17350201720100100

ANNUAL STATEMENT

For the Year Ended December 31, 2017

of the Condition and Affairs of the

PROGRESSIVE BAYSIDE INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) | NAIC Company Code..... 17350 | Employer's ID Number..... 31-1193845

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... March 27, 1986 | Commenced Business..... May 19, 1992

Statutory Home Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH .... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*
Main Administrative Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH .... 44143-2182 440-461-5000 *(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490….. CLEVELAND ..... OH .... 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH .... 44143-2182 440-395-4460 *(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM
Statutory Statement Contact	MARY BETH ANDREANO 440-395-4460 *(Name) (Area Code) (Telephone Number) (Extension)* FINANCIAL_REPORTING@PROGRESSIVE.COM 440-603-5500 *(E-Mail Address) (Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
KAREN BARONE BAILO	PRESIDENT	PETER JAMES ALBERT	SECRETARY
PATRICK SEAN BRENNAN	TREASURER		

OTHER

MARY BETH ANDREANO	(VICE PRESIDENT)	CHRISTINA LYNN CREWS	(ASST. SECRETARY)
JAMES LEE KUSMER	(ASST. TREASURER)		

DIRECTORS OR TRUSTEES

KAREN BARONE BAILO	CHARLES ERNEST CONOVER #	RICHARD RUSSELL CRAWLEY	THOMAS HUDSON HOLLYER
KATHRYN MARGARET LEMIEUX			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
KAREN BARONE BAILO	CHRISTINA LYNN CREWS	PATRICK SEAN BRENNAN
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 13TH day of FEBRUARY, 2018

a. Is this an original filing? Yes [X] No [ ]
b. If no 1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	101,156,447	70.4	101,156,447		101,156,447	70.4
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	13,477,729	9.4	13,477,729		13,477,729	9.4
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations	24,803,294	17.3	24,803,294		24,803,294	17.3
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)		0.0			0	0.0
2.2 Unaffiliated non-U.S. securities (including Canada)		0.0			0	0.0
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities	200,000	0.1	200,000		200,000	0.1
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	4,114,549	2.9	4,114,549		4,114,549	2.9
11. Other invested assets		0.0			0	0.0
12. Total invested assets	143,752,019	100.0	143,752,019	0	143,752,019	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		95,658,302
2.	Cost of bonds and stocks acquired, Part 3, Column 7		105,314,121
3.	Accrual of discount		22,182
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		238,108
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		61,005,001
7.	Deduct amortization of premium		790,242
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		139,437,470
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		139,437,470

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	101,156,447	100,436,134	101,149,057	101,470,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	101,156,447	100,436,134	101,149,057	101,470,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	13,477,729	13,434,994	13,724,231	12,850,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	24,803,294	24,750,392	25,420,779	23,610,000
Industrial and Miscellaneous, SVO Identified	8. United States				
Funds and Hybrid Securities (Unaffiliated)	9. Canada				
	10. Other Countries				
	11. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	139,437,470	138,621,520	140,294,067	137,930,000
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	139,437,470	138,621,520	140,294,067	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1		83,740,654	17,415,793			XXX	101,156,447	70.5	41,807,382	33.9	101,156,447	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	0	83,740,654	17,415,793	0	0	XXX	101,156,447	70.5	41,807,382	33.9	101,156,447	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	4,114,549	13,477,729				XXX	17,592,278	12.3	56,026,454	45.4	17,592,278	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	4,114,549	13,477,729	0	0	0	XXX	17,592,278	12.3	56,026,454	45.4	17,592,278	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1						XXX	0	0.0		0.0		
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	453,373	11,066,280	3,283,641	10,000,000		XXX	24,803,294	17.3	25,593,983	20.7	24,803,294	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	453,373	11,066,280	3,283,641	10,000,000	0	XXX	24,803,294	17.3	25,593,983	20.7	24,803,294	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1						XXX	0	0.0		0.0		
6.2 NAIC 2						XXX	0	0.0		0.0		
6.3 NAIC 3						XXX	0	0.0		0.0		
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0

NONE

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 4,567,922	108,284,663	20,699,434	10,000,000	0	0	143,552,019	100.0	XXX	XXX	143,552,019	0
10.2 NAIC 2	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.7 Totals	4,567,922	108,284,663	20,699,434	10,000,000	0	0	(b) 143,552,019	100.0	XXX	XXX	143,552,019	0
10.8 Line 10.7 as a % of Col. 7	3.2	75.4	14.4	7.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
11. Total Bonds Prior Year												
11.1 NAIC 1	28,297,404	67,535,800	17,594,615	10,000,000			XXX	XXX	123,427,819	100.0	123,427,819	
11.2 NAIC 2							XXX	XXX	0	0.0		
11.3 NAIC 3							XXX	XXX	0	0.0		
11.4 NAIC 4							XXX	XXX	0	0.0		
11.5 NAIC 5							XXX	XXX	(c) 0	0.0		
11.6 NAIC 6							XXX	XXX	(c) 0	0.0		
11.7 Totals	28,297,404	67,535,800	17,594,615	10,000,000	0	0	XXX	XXX	(b) 123,427,819	100.0	123,427,819	0
11.8 Line 11.7 as a % of Col. 9	22.9	54.7	14.3	8.1	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
12. Total Publicly Traded Bonds												
12.1 NAIC 1	4,567,922	108,284,663	20,699,434	10,000,000			143,552,019	100.0	123,427,819	100.0	143,552,019	XXX
12.2 NAIC 2							0	0.0	0	0.0	0	XXX
12.3 NAIC 3							0	0.0	0	0.0	0	XXX
12.4 NAIC 4							0	0.0	0	0.0	0	XXX
12.5 NAIC 5							0	0.0	0	0.0	0	XXX
12.6 NAIC 6							0	0.0	0	0.0	0	XXX
12.7 Totals	4,567,922	108,284,663	20,699,434	10,000,000	0	0	143,552,019	100.0	123,427,819	100.0	143,552,019	XXX
12.8 Line 12.7 as a % of Col. 7	3.2	75.4	14.4	7.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	3.2	75.4	14.4	7.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1							0	0.0	0	0.0	XXX	0
13.2 NAIC 2							0	0.0	0	0.0	XXX	0
13.3 NAIC 3							0	0.0	0	0.0	XXX	0
13.4 NAIC 4							0	0.0	0	0.0	XXX	0
13.5 NAIC 5							0	0.0	0	0.0	XXX	0
13.6 NAIC 6							0	0.0	0	0.0	XXX	0
13.7 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.8 Line 13.7 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes $..........0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....4,114,549; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.1 Issuer Obligations		83,740,654	17,415,793			XXX	101,156,447	70.5	41,807,382	33.9	101,156,447	
1.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.5 Totals	0	83,740,654	17,415,793	0	0	XXX	101,156,447	70.5	41,807,382	33.9	101,156,447	0
2. **All Other Governments**												
2.1 Issuer Obligations						XXX	0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.1 Issuer Obligations	4,114,549	13,477,729				XXX	17,592,278	12.3	56,026,454	45.4	17,592,278	
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.5 Totals	4,114,549	13,477,729	0	0	0	XXX	17,592,278	12.3	56,026,454	45.4	17,592,278	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 Issuer Obligations						XXX	0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 Issuer Obligations	453,373	11,066,280	3,283,641	10,000,000		XXX	24,803,294	17.3	25,593,983	20.7	24,803,294	
5.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.5 Totals	453,373	11,066,280	3,283,641	10,000,000	0	XXX	24,803,294	17.3	25,593,983	20.7	24,803,294	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 Issuer Obligations						XXX	0	0.0		0.0		
6.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
6.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7. **Hybrid Securities**												
7.1 Issuer Obligations						XXX	0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 Issuer Obligations						XXX	0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Total Bonds Current Year**												
10.1 Issuer Obligations	4,567,922	108,284,663	20,699,434	10,000,000	0	XXX	143,552,019	100.0	XXX	XXX	143,552,019	0
10.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	4,567,922	108,284,663	20,699,434	10,000,000	0	0	143,552,019	100.0	XXX	XXX	143,552,019	0
10.7 Line 10.6 as a % of Col. 7	3.2	75.4	14.4	7.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
11. **Total Bonds Prior Year**												
11.1 Issuer Obligations	28,297,404	67,535,800	17,594,615	10,000,000		XXX	XXX	XXX	123,427,819	100.0	123,427,819	
11.2 Residential Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
11.3 Commercial Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
11.4 Other Loan-Backed and Structured Securities						XXX	XXX	XXX	0	0.0		
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
11.6 Totals	28,297,404	67,535,800	17,594,615	10,000,000	0	0	XXX	XXX	123,427,819	100.0	123,427,819	0
11.7 Line 11.6 as a % of Col. 9	22.9	54.7	14.3	8.1	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
12. **Total Publicly Traded Bonds**												
12.1 Issuer Obligations	4,567,922	108,284,663	20,699,434	10,000,000		XXX	143,552,019	100.0	123,427,819	100.0	143,552,019	XXX
12.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
12.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
12.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
12.6 Totals	4,567,922	108,284,663	20,699,434	10,000,000	0	0	143,552,019	100.0	123,427,819	100.0	143,552,019	XXX
12.7 Line 12.6 as a % of Col. 7	3.2	75.4	14.4	7.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	3.2	75.4	14.4	7.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13. **Total Privately Placed Bonds**												
13.1 Issuer Obligations						XXX	0	0.0	0	0.0	XXX	0
13.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
13.6 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.7 Line 13.6 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	27,769,517	27,769,517			
2. Cost of short-term investments acquired	4,172,775	4,172,775			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	27,760,000	27,760,000			
7. Deduct amortization of premium	67,743	67,743			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,114,549	4,114,549	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	4,114,549	4,114,549	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0			
2. Cost of cash equivalents acquired	4,995,417	4,995,417		
3. Accrual of discount	4,583	4,583		
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	5,000,000	5,000,000		
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 2J 8	US TREASURY NOTE				1	10,000,781	98.919	9,891,900	10,000,000	10,000,698		(83)			1.500	1.497	JJ	69,293		08/15/2017	07/15/2020
912828 2Q 2	US TREASURY NOTE				1	5,013,672	98.884	4,944,200	5,000,000	5,012,209		(1,463)			1.500	1.405	FA	28,329		09/05/2017	08/15/2020
912828 3F 5	US TREASURY NOTE				1	6,855,625	98.558	6,899,060	7,000,000	6,855,830		205			2.250	2.486	MN	20,449		12/22/2017	11/15/2027
912828 3L 2	US TREASURY NOTE				1	2,689,469	99.703	2,691,981	2,700,000	2,689,522		53			1.875	2.011	JD	2,364		12/22/2017	12/15/2020
912828 J4 3	US TREASURY NOTE				1	4,995,313	98.462	4,923,100	5,000,000	4,995,885		572			1.750	1.770	FA	29,731	43,750	05/25/2017	02/28/2022
912828 M8 0	US TREASURY NOTE				1	9,882,031	99.076	9,907,600	10,000,000	9,882,392		360			2.000	2.254	MN	17,582		12/22/2017	11/30/2022
912828 U5 7	US TREASURY NOTE				1	9,975,761	99.163	9,916,300	10,000,000	9,979,210		3,249			2.125	2.163	MN	18,681	212,500	11/23/2016	11/30/2023
912828 U6 5	US TREASURY NOTE				1	24,966,652	98.599	24,649,750	25,000,000	24,973,519		6,446			1.750	1.778	MN	38,462	437,500	11/18/2016	11/30/2021
912828 U8 1	US TREASURY NOTE				1	19,992,969	99.486	19,897,200	20,000,000	19,994,276		1,307			2.000	2.007	JD	1,105	400,000	03/20/2017	12/31/2021
912828 VS 6	US TREASURY NOTE	SD			1	586,143	101.337	577,621	570,000	580,753		(1,782)			2.500	2.142	FA	5,382	14,250	11/26/2014	08/15/2023
912828 X9 6	US TREASURY NOTE				1	1,200,797	99.031	1,188,372	1,200,000	1,200,653		(144)			1.500	1.476	MN	2,337	9,000	06/23/2017	05/15/2020
912828 XU 9	US TREASURY NOTE				1	4,989,844	98.981	4,949,050	5,000,000	4,991,500		1,657			1.500	1.571	JD	3,503	37,500	07/05/2017	06/15/2020
0199999. U.S. Government - Issuer Obligations						101,149,057	XXX	100,436,134	101,470,000	101,156,447	0	10,377	0	0	XXX	XXX	XXX	237,218	1,154,500	XXX	XXX
0599999. Total - U.S. Government						101,149,057	XXX	100,436,134	101,470,000	101,156,447	0	10,377	0	0	XXX	XXX	XXX	237,218	1,154,500	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
373384 3T 1	GEORGIA ST				1FE	2,978,991	103.771	2,957,474	2,850,000	2,966,815		(12,176)			5.000	1.180	FA	59,375		11/16/2017	02/01/2019
373384 5T 9	GEORGIA ST				1FE	7,385,000	105.107	7,357,490	7,000,000	7,372,763		(12,237)			5.000	1.400	JJ	175,000		12/11/2017	07/01/2019
373384 VR 4	GEORGIA ST				1FE	3,360,240	104.001	3,120,030	3,000,000	3,138,151		(81,601)			4.000	1.200	MS	40,000	120,000	03/27/2015	09/01/2019
1199999. U.S. States, Territories & Possessions - Issuer Obligations						13,724,231	XXX	13,434,994	12,850,000	13,477,729	0	(106,014)	0	0	XXX	XXX	XXX	274,375	120,000	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						13,724,231	XXX	13,434,994	12,850,000	13,477,729	0	(106,014)	0	0	XXX	XXX	XXX	274,375	120,000	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
181685 HV 3	CLARKE CNTY GA HOSP AUTH				1FE	1,120,829	113.591	1,079,115	950,000	1,087,893		(29,290)			5.000	1.641	JJ	23,750	29,688	10/28/2016	07/01/2022
181685 HX 9	CLARKE CNTY GA HOSP AUTH				1FE	606,760	118.090	590,450	500,000	591,985		(13,139)			5.000	1.971	JJ	12,500	15,625	10/28/2016	07/01/2024
181685 HZ 4	CLARKE CNTY GA HOSP AUTH				1FE	1,840,240	121.272	1,813,016	1,495,000	1,803,679		(32,510)			5.000	2.311	JJ	37,375	46,719	10/28/2016	07/01/2026
359900 7T 8	FULTON CNTY GA DEV AUTH				1FE	910,140	117.890	884,175	750,000	887,977		(19,709)			5.000	1.971	JJ	18,750	23,438	10/28/2016	07/01/2024
373539 2U 8	GEORGIA ST HSG & FIN AUTH REV				1FE	1,315,000	101.095	1,329,399	1,315,000	1,315,000					2.500	2.500	JD	2,740	32,875	12/02/2015	12/01/2022
373539 4Z 5	GEORGIA ST HSG & FIN AUTH REV				1FE	1,000,000	98.512	985,120	1,000,000	1,000,000					1.450	1.450	JD	1,208	16,232	10/06/2016	06/01/2020
373539 5K 7	GEORGIA ST HSG & FIN AUTH REV				1FE	1,285,000	98.349	1,263,785	1,285,000	1,285,000					1.550	1.550	JD	1,660	22,297	10/06/2016	12/01/2020
373539 D3 6	GEORGIA ST HSG & FIN AUTH REV			2	1FE	1,244,400	102.230	1,226,760	1,200,000	1,215,999		(4,754)			4.000	3.169	JD	4,000	48,000	11/17/2011	06/01/2030
37358M DE 8	GEORGIA ST TOLLWAY AUTH REV				1FE	6,098,410	109.063	5,578,572	5,115,000	5,615,760		(177,554)			5.000	1.360	AO	63,938	255,750	03/27/2015	10/01/2020
74265L TP 3	PRIVATE COLL & UNIV GA				1FE	10,000,000	100.000	10,000,000	10,000,000	10,000,000					1.650	0.810	MON	10,041	74,199	09/29/2016	09/01/2036
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						25,420,779	XXX	24,750,392	23,610,000	24,803,294	0	(276,956)	0	0	XXX	XXX	XXX	175,962	564,823	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						25,420,779	XXX	24,750,392	23,610,000	24,803,294	0	(276,956)	0	0	XXX	XXX	XXX	175,962	564,823	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						140,294,067	XXX	138,621,520	137,930,000	139,437,470	0	(372,593)	0	0	XXX	XXX	XXX	687,555	1,839,323	XXX	XXX
8399999. Grand Total - Bonds						140,294,067	XXX	138,621,520	137,930,000	139,437,470	0	(372,593)	0	0	XXX	XXX	XXX	687,555	1,839,323	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 2J 8	US TREASURY NOTE 1.500% 07/15/20		08/15/2017	Barclays Capital		10,000,781	10,000,000	13,043
912828 2Q 2	US TREASURY NOTE 1.500% 08/15/20		09/05/2017	Credit Suisse		5,013,672	5,000,000	4,484
912828 3F 5	US TREASURY NOTE 2.250% 11/15/27		12/22/2017	Barclays Capital		6,855,625	7,000,000	17,838
912828 3L 2	US TREASURY NOTE 1.875% 12/15/20		12/22/2017	Goldman Sachs		2,689,469	2,700,000	1,530
912828 J4 3	US TREASURY NOTE 1.750% 02/28/22		05/25/2017	Barclays Capital		4,995,313	5,000,000	20,686
912828 M8 0	US TREASURY NOTE 2.000% 11/30/22		12/22/2017	Goldman Sachs		9,882,031	10,000,000	14,286
912828 U8 1	US TREASURY NOTE 2.000% 12/31/21		03/20/2017	Barclays Capital		19,992,969	20,000,000	88,398
912828 X9 6	US TREASURY NOTE 1.500% 05/15/20		06/23/2017	Credit Suisse		1,200,797	1,200,000	1,908
912828 XU 9	US TREASURY NOTE 1.500% 06/15/20		07/05/2017	Credit Suisse		4,989,844	5,000,000	4,303
0599999. Total - Bonds - U.S. Government						65,620,501	65,900,000	166,476
Bonds - U.S. States, Territories and Possessions								
373384 3T 1	GEORGIA ST 5.000% 02/01/19		11/16/2017	JP Morgan Securities Inc.		2,978,991	2,850,000	43,146
373384 5T 9	GEORGIA ST 5.000% 07/01/19		12/11/2017	JP Morgan Securities Inc.		7,385,000	7,000,000	157,500
1799999. Total - Bonds - U.S. States, Territories & Possessions						10,363,991	9,850,000	200,646
8399997. Total - Bonds - Part 3						75,984,492	75,750,000	367,122
8399998. Total - Bonds - Summary Item from Part 5						29,329,629	29,500,000	48,880
8399999. Total - Bonds						105,314,121	105,250,000	416,002
9999999. Total - Bonds, Preferred and Common Stocks						105,314,121	XXX	416,002

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 Q7 8	US TREASURY NOTE 1.375% 04/30/21	..	11/30/2017.	Goldman Sachs		4,903,711	5,000,000	5,030,859	5,026,876		(5,553)		(5,553)		5,021,323		(117,612)	(117,612)	74,637	04/30/2021.
912828 U2 4	US TREASURY NOTE 2.000% 11/15/26	..	06/21/2017.	Credit Suisse		1,284,055	1,300,000	1,254,652	1,254,936		1,930		1,930		1,256,866		27,189	27,189	15,685	11/15/2026.
0599999. Total - Bonds - U.S. Government						6,187,766	6,300,000	6,285,511	6,281,812	0	(3,623)	0	(3,623)	0	6,278,189	0	(90,423)	(90,423)	90,322	XXX
Bonds - U.S. States, Territories and Possessions																				
373384 E9 3	GEORGIA ST 5.000% 02/01/21	..	08/15/2017.	Morgan Stanley		5,677,050	5,000,000	5,940,550	5,529,356		(78,569)		(78,569)		5,450,787		226,263	226,263	261,806	02/01/2021.
373384 PN 0	GEORGIA ST 5.000% 07/01/20	..	07/27/2017.	Morgan Stanley		13,706,136	12,300,000	15,232,744	13,634,620		(216,893)		(216,893)		13,417,727		288,409	288,409	666,250	07/01/2020.
373384 VS 2	GEORGIA ST 5.000% 09/01/20	..	07/28/2017.	Morgan Stanley		5,899,771	5,275,000	6,354,423	5,873,209		(92,987)		(92,987)		5,780,222		119,549	119,549	242,503	09/01/2020.
1799999. Total - Bonds - U.S. States, Territories & Possessions						25,282,957	22,575,000	27,527,717	25,037,185	0	(388,449)	0	(388,449)	0	24,648,736	0	634,221	634,221	1,170,559	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
373539 D3 6	GEORGIA ST HSG & FIN AUTH REV	..	11/01/2017.	Redemption 100.0000		505,000	505,000	523,685	513,734		(8,734)		(8,734)		505,000			0	10,417	06/01/2030.
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						505,000	505,000	523,685	513,734	0	(8,734)	0	(8,734)	0	505,000	0	0	0	10,417	XXX
8399997. Total - Bonds - Part 4						31,975,723	29,380,000	34,336,913	31,832,731	0	(400,806)	0	(400,806)	0	31,431,925	0	543,798	543,798	1,271,298	XXX
8399998. Total - Bonds - Summary Item from Part 5						29,029,278	29,500,000	29,329,629			5,340		5,340		29,334,969		(305,690)	(305,690)	274,847	XXX
8399999. Total - Bonds						61,005,001	58,880,000	63,666,542	31,832,731	0	(395,466)	0	(395,466)	0	60,766,894	0	238,108	238,108	1,546,145	XXX
9999999. Total - Bonds, Preferred and Common Stocks						61,005,001	XXX	63,666,542	31,832,731	0	(395,466)	0	(395,466)	0	60,766,894	0	238,108	238,108	1,546,145	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
912828 V9 8	US TREASURY NOTE 2.250% 02/15/27	..	08/14/2017	Various	12/22/2017	Various	19,500,000	19,328,066	19,260,008	19,333,395		5,329		5,329			(73,387)	(73,387)	177,564	20,076
912828 XX 3	US TREASURY NOTE 2.000% 06/30/24	..	08/21/2017	Barclays Capital	12/22/2017	Goldman Sachs	10,000,000	10,001,563	9,769,270	10,001,573		11		11			(232,303)	(232,303)	97,283	28,804
0599999.	Total - Bonds - U.S. Government						29,500,000	29,329,629	29,029,278	29,334,968	0	5,340	0	5,340	0	0	(305,690)	(305,690)	274,847	48,880
8399998.	Total - Bonds						29,500,000	29,329,629	29,029,278	29,334,968	0	5,340	0	5,340	0	0	(305,690)	(305,690)	274,847	48,880
9999999.	Total - Bonds, Preferred and Common Stocks							29,329,629	29,029,278	29,334,968	0	5,340	0	5,340	0	0	(305,690)	(305,690)	274,847	48,880

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	*NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)*	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.
2. Total amount of intangible assets nonadmitted $..........0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																			
GEORGIA ST			09/01/2017	Progressive Casualty Insurance Company	02/01/2018	4,114,549		(58,226)			4,100,000	4,172,775	85,417		5.000	0.724	FA		17,083
1199999. U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						4,114,549	0	(58,226)	0	0	4,100,000	4,172,775	85,417	0	XXX	XXX	XXX	0	17,083
1799999. Total - U.S. States, Territories and Possessions (Direct and Guaranteed)						4,114,549	0	(58,226)	0	0	4,100,000	4,172,775	85,417	0	XXX	XXX	XXX	0	17,083
Total Bonds																			
7799999. Subtotals - Issuer Obligations						4,114,549	0	(58,226)	0	0	4,100,000	4,172,775	85,417	0	XXX	XXX	XXX	0	17,083
8399999. Subtotals - Bonds						4,114,549	0	(58,226)	0	0	4,100,000	4,172,775	85,417	0	XXX	XXX	XXX	0	17,083
9199999. Total - Short-Term Investments						4,114,549	0	(58,226)	0	0	XXX	4,172,775	85,417	0	XXX	XXX	XXX	0	17,083

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories							
CITIBANK	NEW YORK, NY						XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	0	XXX
0599999. Total Cash		XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL	B	COLLATERAL FOR INSURANCE UNDERWRITING	331,131	329,345		
11. Georgia GA	B	COLLATERAL FOR INSURANCE UNDERWRITING			45,849	45,602
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH	B	COLLATERAL FOR INSURANCE UNDERWRITING	203,773	202,674		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	534,904	532,019	45,849	45,602

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

2017 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK