* 1 1 0 5 1 2 0 1 7 2 0 1 0 0 1 0 0 *

ANNUAL STATEMENT

For the Year Ended December 31, 2017

of the Condition and Affairs of the

National Interstate Insurance Company of Hawaii, Inc

NAIC Group Code.....84, 84 (Current Period) (Prior Period) NAIC Company Code..... 11051 Employer's ID Number..... 99-0345306

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... September 20, 1999 Commenced Business..... July 28, 2000

Statutory Home Office	3250 Interstate Drive..... Richfield ..... OH ..... US ..... 44286 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	3250 Interstate Drive..... Richfield ..... OH ..... US..... 44286 *(Street and Number) (City or Town, State, Country and Zip Code)*	330-659-8900 *(Area Code) (Telephone Number)*
Mail Address	3250 Interstate Drive..... Richfield ..... OH ..... US ..... 44286 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	3250 Interstate Drive..... Richfield ..... OH ..... US ..... 44286 *(Street and Number) (City or Town, State, Country and Zip Code)*	330-659-8900 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.natl.com	
Statutory Statement Contact	Leah Marie Blazek *(Name)*	330-659-8900 -5498 *(Area Code) (Telephone Number) (Extension)*
	Leah.Blazek@natl.com *(E-Mail Address)*	330-659-8904 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Anthony Joseph Mercurio	President	2. Arthur Jeffrey Gonzales	Senior VP, General Counsel, & Secretary
3. Julie Ann McGraw	Senior VP, Chief Financial Officer, & Treasurer	4. Gary Norman Monda	VP, Chief Investment Officer, & Assistant Treasurer

OTHER

Stephen Edward Winborn #	Senior VIce President	George Olaf Skuggen #	Senior Vice President
Anthony Derrick Brown	VP, Human Resources	Scott Edward Noerr	VP, Chief Information Officer
Matthew Jon Grimm #	Vice President		

DIRECTORS OR TRUSTEES

Anthony Joseph Mercurio	Arthur Jeffrey Gonzales	Julie Ann McGraw	Gary Norman Monda
Stephen Edward Winborn #			

State of........ OH
County of..... Summit

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Anthony Joseph Mercurio	Arthur Jeffrey Gonzales	Julie Ann McGraw
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Senior VP, General Counsel, & Secretary	Senior VP, Chief Financial Officer, & Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 23 day of February 2018

a. Is this an original filing? Yes [X] No [ ]
b. If no 1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	601,170	1.5	601,170		601,170	1.5
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies	6,951,398	17.2	6,951,398		6,951,398	17.2
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	3,521,667	8.7	3,521,667		3,521,667	8.7
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	39,857	0.1	39,857		39,857	0.1
1.43 Revenue and assessment obligations	3,573,399	8.8	3,573,399		3,573,399	8.8
1.44 Industrial development and similar obligations	100,074	0.2	100,074		100,074	0.2
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	92,755	0.2	92,755		92,755	0.2
1.512 Issued or guaranteed by FNMA and FHLMC	1,607,718	4.0	1,607,718		1,607,718	4.0
1.513 All other	489,739	1.2	489,739		489,739	1.2
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	2,769,744	6.8	2,769,744		2,769,744	6.8
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other	2,920,567	7.2	2,920,567		2,920,567	7.2
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	7,301,662	18.1	7,301,662		7,301,662	18.1
2.2 Unaffiliated non-U.S. securities (including Canada)	1,448,689	3.6	1,448,689		1,448,689	3.6
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	9,024,853	22.3	9,024,853		9,024,853	22.3
11. Other invested assets		0.0			0	0.0
12. Total invested assets	40,443,293	100.0	40,443,293	0	40,443,293	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		35,260,663
2.	Cost of bonds and stocks acquired, Part 3, Column 7		3,465,466
3.	Accrual of discount		104,010
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		4,501
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		7,176,181
7.	Deduct amortization of premium		240,019
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		31,418,440
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		31,418,440

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	810,906	805,042	815,127	804,311
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	810,906	805,042	815,127	804,311
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	3,521,667	3,501,983	3,762,500	3,260,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	39,857	40,040	39,737	40,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	14,885,352	14,856,463	15,252,654	14,626,036
Industrial and Miscellaneous, SVO Identified	8. United States	10,711,968	10,948,006	10,703,650	10,957,368
Funds and Hybrid Securities (Unaffiliated)	9. Canada				
	10. Other Countries	1,448,689	1,489,554	1,456,946	1,440,000
	11. Totals	12,160,657	12,437,560	12,160,595	12,397,368
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	31,418,440	31,641,088	32,030,614	31,127,715
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	31,418,440	31,641,088	32,030,614	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	56,111	723,037	31,730	28		XXX	810,906	2.6	7,788,356	18.5	810,906	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	56,111	723,037	31,730	28	0	XXX	810,906	2.6	7,788,356	18.5	810,906	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	164,800	3,322,820	34,047			XXX	3,521,667	11.2	3,735,228	8.9	3,521,667	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	164,800	3,322,820	34,047	0	0	XXX	3,521,667	11.2	3,735,228	8.9	3,521,667	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1		39,857				XXX	39,857	0.1	540,018	1.3	39,857	
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	39,857	0	0	0	XXX	39,857	0.1	540,018	1.3	39,857	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	2,800,394	9,246,017	1,827,922	348,543	662,476	XXX	14,885,352	47.4	18,941,967	44.9	14,885,352	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	2,800,394	9,246,017	1,827,922	348,543	662,476	XXX	14,885,352	47.4	18,941,967	44.9	14,885,352	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	671,513	7,900,261	2,127,129	236,618	10,298	XXX	10,945,819	34.8	9,447,867	22.4	5,563,510	5,382,309
6.2 NAIC 2	5,000	1,073,778		136,061		XXX	1,214,838	3.9	1,715,891	4.1	217,528	997,311
6.3 NAIC 3						XXX	0	0.0		0.0		
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	676,513	8,974,038	2,127,129	372,679	10,298	XXX	12,160,657	38.7	11,163,758	26.5	5,781,038	6,379,620
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. **Total Bonds Current Year**												
10.1 NAIC 1	(d) 3,692,817	21,231,992	4,020,827	585,190	672,774	0	30,203,601	96.1	XXX	XXX	24,821,293	5,382,309
10.2 NAIC 2	(d) 5,000	1,073,778	0	136,061	0	0	1,214,838	3.9	XXX	XXX	217,528	997,311
10.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.7 Totals	3,697,817	22,305,770	4,020,827	721,251	672,774	0	(b) 31,418,440	100.0	XXX	XXX	25,038,820	6,379,620
10.8 Line 10.7 as a % of Col. 7	11.8	71.0	12.8	2.3	2.1	0.0	100.0	XXX	XXX	XXX	79.7	20.3
11. **Total Bonds Prior Year**												
11.1 NAIC 1	12,210,377	21,180,582	5,039,997	1,233,914	788,566		XXX	XXX	40,453,436	95.9	36,598,667	3,854,769
11.2 NAIC 2	5,000	744,641	966,250				XXX	XXX	1,715,891	4.1	849,641	866,250
11.3 NAIC 3							XXX	XXX	0	0.0		
11.4 NAIC 4							XXX	XXX	0	0.0		
11.5 NAIC 5							XXX	XXX	(c) 0	0.0		
11.6 NAIC 6							XXX	XXX	(c) 0	0.0		
11.7 Totals	12,215,377	21,925,223	6,006,247	1,233,914	788,566	0	XXX	XXX	(b) 42,169,327	100.0	37,448,307	4,721,019
11.8 Line 11.7 as a % of Col. 9	29.0	52.0	14.2	2.9	1.9	0.0	XXX	XXX	100.0	XXX	88.8	11.2
12. **Total Publicly Traded Bonds**												
12.1 NAIC 1	3,332,206	17,148,723	3,179,507	498,304	662,551		24,821,293	79.0	36,598,667	86.8	24,821,293	XXX
12.2 NAIC 2		217,528					217,528	0.7	849,641	2.0	217,528	XXX
12.3 NAIC 3							0	0.0	0	0.0	0	XXX
12.4 NAIC 4							0	0.0	0	0.0	0	XXX
12.5 NAIC 5							0	0.0	0	0.0	0	XXX
12.6 NAIC 6							0	0.0	0	0.0	0	XXX
12.7 Totals	3,332,206	17,366,251	3,179,507	498,304	662,551	0	25,038,820	79.7	37,448,307	88.8	25,038,820	XXX
12.8 Line 12.7 as a % of Col. 7	13.3	69.4	12.7	2.0	2.6	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	10.6	55.3	10.1	1.6	2.1	0.0	79.7	XXX	XXX	XXX	79.7	XXX
13. **Total Privately Placed Bonds**												
13.1 NAIC 1	360,611	4,083,269	841,320	86,886	10,223		5,382,309	17.1	3,854,769	9.1	XXX	5,382,309
13.2 NAIC 2	5,000	856,250		136,061			997,311	3.2	866,250	2.1	XXX	997,311
13.3 NAIC 3							0	0.0	0	0.0	XXX	0
13.4 NAIC 4							0	0.0	0	0.0	XXX	0
13.5 NAIC 5							0	0.0	0	0.0	XXX	0
13.6 NAIC 6							0	0.0	0	0.0	XXX	0
13.7 Totals	365,611	4,939,519	841,320	222,947	10,223	0	6,379,620	20.3	4,721,019	11.2	XXX	6,379,620
13.8 Line 13.7 as a % of Col. 7	5.7	77.4	13.2	3.5	0.2	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	1.2	15.7	2.7	0.7	0.0	0.0	20.3	XXX	XXX	XXX	XXX	20.3

(a) Includes $.....6,379,620 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.1 Issuer Obligations		601,170				XXX	601,170	1.9	7,510,490	17.8	601,170	
1.2 Residential Mortgage-Backed Securities	56,111	121,867	31,730	28		XXX	209,736	0.7	277,866	0.7	209,736	
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.5 Totals	56,111	723,037	31,730	28	0	XXX	810,906	2.6	7,788,356	18.5	810,906	0
2. **All Other Governments**												
2.1 Issuer Obligations						XXX	0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.1 Issuer Obligations	164,800	3,322,820	34,047			XXX	3,521,667	11.2	3,735,228	8.9	3,521,667	
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.5 Totals	164,800	3,322,820	34,047	0	0	XXX	3,521,667	11.2	3,735,228	8.9	3,521,667	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 Issuer Obligations		39,857				XXX	39,857	0.1	540,018	1.3	39,857	
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.5 Totals	0	39,857	0	0	0	XXX	39,857	0.1	540,018	1.3	39,857	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 Issuer Obligations	1,792,104	6,883,263	577,134			XXX	9,252,501	29.4	12,321,451	29.2	9,252,501	
5.2 Residential Mortgage-Backed Securities	939,731	2,122,828	1,052,101	145,820		XXX	4,260,481	13.6	5,056,254	12.0	4,260,481	
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities	68,558	239,926	198,686	202,723	662,476	XXX	1,372,370	4.4	1,564,261	3.7	1,372,370	
5.5 Totals	2,800,394	9,246,017	1,827,922	348,543	662,476	XXX	14,885,352	47.4	18,941,967	44.9	14,885,352	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 Issuer Obligations	56,974	5,373,334	1,044,848	136,061		XXX	6,611,216	21.0	4,366,572	10.4	2,863,328	3,747,888
6.2 Residential Mortgage-Backed Securities	377,885	2,043,639	741,865	236,618	10,298	XXX	3,410,306	10.9	4,073,628	9.7	2,917,710	492,597
6.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities	241,654	1,557,064	340,416			XXX	2,139,135	6.8	2,723,558	6.5		2,139,135
6.5 Totals	676,513	8,974,038	2,127,129	372,679	10,298	XXX	12,160,657	38.7	11,163,758	26.5	5,781,038	6,379,620
7. **Hybrid Securities**												
7.1 Issuer Obligations						XXX	0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 Issuer Obligations						XXX	0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Total Bonds Current Year**												
10.1 Issuer Obligations	2,013,878	16,220,444	1,656,029	136,061	0	XXX	20,026,412	63.7	XXX	XXX	16,278,524	3,747,888
10.2 Residential Mortgage-Backed Securities	1,373,727	4,288,335	1,825,695	382,467	10,298	XXX	7,880,523	25.1	XXX	XXX	7,387,927	492,597
10.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 Other Loan-Backed and Structured Securities	310,212	1,796,991	539,103	202,723	662,476	XXX	3,511,504	11.2	XXX	XXX	1,372,370	2,139,135
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	3,697,817	22,305,770	4,020,827	721,251	672,774	0	31,418,440	100.0	XXX	XXX	25,038,820	6,379,620
10.7 Line 10.6 as a % of Col. 7	11.8	71.0	12.8	2.3	2.1	0.0	100.0	XXX	XXX	XXX	79.7	20.3
11. **Total Bonds Prior Year**												
11.1 Issuer Obligations	10,391,223	15,273,233	2,334,834	474,468		XXX	XXX	XXX	28,473,758	67.5	27,209,527	1,264,231
11.2 Residential Mortgage-Backed Securities	1,485,342	5,004,782	2,368,378	531,617	17,629	XXX	XXX	XXX	9,407,749	22.3	8,674,519	733,230
11.3 Commercial Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
11.4 Other Loan-Backed and Structured Securities	338,812	1,647,207	1,303,035	227,829	770,937	XXX	XXX	XXX	4,287,820	10.2	1,564,261	2,723,558
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
11.6 Totals	12,215,377	21,925,223	6,006,247	1,233,914	788,566	0	XXX	XXX	42,169,327	100.0	37,448,307	4,721,019
11.7 Line 11.6 as a % of Col. 9	29.0	52.0	14.2	2.9	1.9	0.0	XXX	XXX	100.0	XXX	88.8	11.2
12. **Total Publicly Traded Bonds**												
12.1 Issuer Obligations	1,956,904	13,037,027	1,284,593			XXX	16,278,524	51.8	27,209,527	64.5	16,278,524	XXX
12.2 Residential Mortgage-Backed Securities	1,306,744	4,089,298	1,696,228	295,581	75	XXX	7,387,927	23.5	8,674,519	20.6	7,387,927	XXX
12.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
12.4 Other Loan-Backed and Structured Securities	68,558	239,926	198,686	202,723	662,476	XXX	1,372,370	4.4	1,564,261	3.7	1,372,370	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
12.6 Totals	3,332,206	17,366,251	3,179,507	498,304	662,551	0	25,038,820	79.7	37,448,307	88.8	25,038,820	XXX
12.7 Line 12.6 as a % of Col. 7	13.3	69.4	12.7	2.0	2.6	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	10.6	55.3	10.1	1.6	2.1	0.0	79.7	XXX	XXX	XXX	79.7	XXX
13. **Total Privately Placed Bonds**												
13.1 Issuer Obligations	56,974	3,183,418	371,436	136,061		XXX	3,747,888	11.9	1,264,231	3.0	XXX	3,747,888
13.2 Residential Mortgage-Backed Securities	66,983	199,037	129,467	86,886	10,223	XXX	492,597	1.6	733,230	1.7	XXX	492,597
13.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.4 Other Loan-Backed and Structured Securities	241,654	1,557,064	340,416			XXX	2,139,135	6.8	2,723,558	6.5	XXX	2,139,135
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
13.6 Totals	365,611	4,939,519	841,320	222,947	10,223	0	6,379,620	20.3	4,721,019	11.2	XXX	6,379,620
13.7 Line 13.6 as a % of Col. 7	5.7	77.4	13.2	3.5	0.2	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	1.2	15.7	2.7	0.7	0.0	0.0	20.3	XXX	XXX	XXX	XXX	20.3

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	6,908,664	6,908,664			
2. Cost of short-term investments acquired	8,559,099	8,559,099			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	15,467,763	15,467,763			
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	(0)	(0)	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	(0)	(0)	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0			
2. Cost of cash equivalents acquired	10,023,660		10,023,660	
3. Accrual of discount	0			
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	1,160,646		1,160,646	
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	8,863,013	0	8,863,013	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	8,863,013	0	8,863,013	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 F3 9	U.S. TREASURY NOTES 1.75 09/30/2019	SD			1	603,188	99.781	598,688	600,000	601,170		(656)			1.750	1.636	MS	2,683	10,500	11/12/2014.	09/30/2019.
0199999.	U.S. Government - Issuer Obligations					603,188	XXX	598,688	600,000	601,170	0	(656)	0	0	XXX	XXX	XXX	2,683	10,500	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																					
36241L S7 2	GNJO PL 783242 PT 3.00 02/15/2026				1	94,330	102.101	91,128	89,253	92,755		(1,388)			3.000	1.361	MON	223	2,678	06/25/2012.	02/15/2026.
38373A D9 4	GNR 2009-69 PV PAC 4.00 08/20/2039				1	51,972	104.977	51,875	49,416	51,372		(797)			4.000	2.302	MON	165	1,977	08/18/2011.	08/20/2039.
38375G 2G 5	GNR 2012-102 DN SEQ 1.50 09/20/2040				1	54,889	95.787	52,609	54,923	54,876		8			1.500	1.501	MON	69	825	08/27/2012.	09/20/2040.
38378T AF 7	GNR 2013-71 GA PAC 2.50 07/20/2041				1	10,749	100.221	10,742	10,718	10,733		(4)			2.500	2.443	MON	22	268	09/25/2013.	07/20/2041.
0299999.	U.S. Government - Residential Mortgage-Backed Securities					211,940	XXX	206,354	204,311	209,736	0	(2,181)	0	0	XXX	XXX	XXX	479	5,747	XXX	XXX
0599999.	Total - U.S. Government					815,127	XXX	805,042	804,311	810,906	0	(2,837)	0	0	XXX	XXX	XXX	3,162	16,247	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
13063C XS 4	CALIFORNIA ST REF CM 2.45 12/01/2031			2	1FE	760,000	100.784	765,958	760,000	760,005		5			2.450	2.450	JD	1,552	18,620	10/09/2015.	12/01/2031.
20772J GT 3	CONNECTICUT-REF-C 5.00 06/01/2021	SD			1FE	3,002,500	109.441	2,736,025	2,500,000	2,761,661		(73,567)			5.000	1.826	JD	10,417	125,000	08/22/2014.	06/01/2021.
1199999.	U.S. States, Territories & Possessions - Issuer Obligations					3,762,500	XXX	3,501,983	3,260,000	3,521,667	0	(73,561)	0	0	XXX	XXX	XXX	11,968	143,620	XXX	XXX
1799999.	Total - U.S. States, Territories & Possessions (Direct and Guaranteed)					3,762,500	XXX	3,501,983	3,260,000	3,521,667	0	(73,561)	0	0	XXX	XXX	XXX	11,968	143,620	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
463020 PY 7	IRONDALE-B-REF-TXB 2.70 10/01/2021				1FE	39,737	100.100	40,040	40,000	39,857		36			2.700	2.801	AO	270	1,080	06/06/2014.	10/01/2021.
1899999.	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations					39,737	XXX	40,040	40,000	39,857	0	36	0	0	XXX	XXX	XXX	270	1,080	XXX	XXX
2499999.	Total - U.S. Political Subdivisions of States, Territories & Possessions					39,737	XXX	40,040	40,000	39,857	0	36	0	0	XXX	XXX	XXX	270	1,080	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
11506K CY 5	BROWARD PORT-REF-B 5.00 09/01/2019				1FE	590,431	105.056	572,555	545,000	555,887		(6,220)			5.000	3.752	MS	9,083	27,250	11/29/2011.	09/01/2019.
249218 AU 2	DENVER CO SCHS COPS B 2.598 12/15/2021			1	1FE	236,848	100.040	250,100	250,000	243,223		1,577			2.598	3.335	JD	289	6,495	09/25/2013.	12/15/2021.
29509P JB 6	ERIE CNTY NY IDA 5.00 05/01/2022				1FE	607,560	113.348	566,740	500,000	549,954		(10,772)			5.000	2.550	MN	4,167	25,000	04/25/2012.	05/01/2022.
3130A7 H7 3	FED HOME LN BANK 0001 1.00 03/29/2018			2	1	100,000	99.899	99,899	100,000	100,000					1.000	1.000	MS	256	1,000	03/24/2016.	03/29/2018.
3130A8 3W 1	FED HOME LN BANK 1 05/25/21			2	1	350,000	98.625	345,189	350,000	350,000					1.500	1.500	MN	525	3,938	05/16/2016.	05/25/2021.
3130A8 7G 2	FED HOME LN BANK 1.20 05/24/2019			2	1	10,000	99.053	9,905	10,000	10,000					1.200	1.200	MN	12	120	05/25/2016.	05/24/2019.
31331J 7G 2	FED FARM CREDIT 3.15 01/12/18				1	245,990	100.050	245,123	245,000	245,005		(160)			3.150	3.083	JJ	3,623	7,718	03/31/2011.	01/12/2018.
31331J AW 3	FED FARM CREDIT 4.15 01/07/2019				1	24,933	102.329	22,512	22,000	22,433		(417)			4.150	2.180	JJ	441	913	08/26/2011.	01/07/2019.
31331Q X3 6	FED FARM CREDIT 4.25 06/18/2018				1	11,482	101.260	10,126	10,000	10,111		(236)			4.250	1.839	JD	15	425	11/29/2011.	06/18/2018.
31331Y 4S 6	FED FARM CREDIT 5.05 08/01/18			2	1	694,388	101.974	625,103	613,000	620,207		(12,078)			5.050	3.000	FA	12,899	30,957	04/28/2011.	08/01/2018.
313370 US 5	FED HOME LN BANK 2.875 09/11/2020				1	511,235	102.218	511,091	500,000	504,706		(1,668)			2.875	2.511	MS	4,392	14,375	12/04/2013.	09/11/2020.
3133XP CT 9	FED HOME LN BANK 4.25 03/09/2018				1	220,328	100.527	194,017	193,000	193,868		(4,559)			4.250	1.848	MS	2,552	8,203	12/27/2011.	03/09/2018.
3133XX P5 0	FED HOME LN BANK 4.125 03/13/2020				1	74,285	104.585	67,980	65,000	67,655		(1,165)			4.125	2.212	MS	804	2,681	12/27/2011.	03/13/2020.
3134G8 XX 2	FREDDIE MAC 0000 1.25 04/28/2021			2	1	50,000	98.522	49,261	50,000	49,384		(325)			1.375	0.387	AO	120	625	04/20/2016.	04/28/2021.
3134G9 FJ 1	FREDDIE MAC 1 05/25/21			2	1	500,000	98.676	493,381	500,000	500,000					1.375	1.375	MN	688	6,875	05/03/2016.	05/25/2021.
3134G9 RQ 2	FREDDIE MAC 1 06/15/21			2	1	965,000	98.990	955,250	965,000	965,000					1.500	1.500	JD	643	14,475	05/24/2016.	06/15/2021.
3134G9 T3 1	FREDDIE MAC 1 07/27/21 0000			2	1	135,000	98.238	132,621	135,000	135,000					1.125	1.125	JJ	650	1,519	08/04/2016.	07/27/2021.
3134G9 U4 7	FREDDIE MAC 1 08/25/21			2	1	135,000	97.958	132,243	135,000	135,000					1.500	1.500	FA	709	2,025	07/20/2016.	08/25/2021.
3134G9 UM 7	FREDDIE MAC 1 06/30/21			2	1	600,000	98.213	589,280	600,000	600,000					1.500	1.500	JD	25	9,000	06/09/2016.	06/30/2021.
3134G9 YJ 0	FREDDIE MAC 1.3 06/30/21 0001			2	1	420,000	98.604	414,138	420,000	420,000					1.300	1.300	JD	15	5,460	06/21/2016.	06/30/2021.
31359M SD 6	FANNIE MAE 4.60 06/05/2018			2	1	347,097	101.308	329,252	325,000	326,341		(3,061)			4.600	3.618	JD	1,080	14,950	05/18/2010.	06/05/2018.
3136FT B7 3	FANNIE MAE 2.00 02/07/2020			2	1	281,010	100.038	285,108	285,000	283,606		642			2.000	2.240	FA	2,280	5,700	10/22/2013.	02/07/2020.
3136G1 6D 6	FANNIE MAE 1.35 06/26/2020			2	1	474,375	98.448	492,242	500,000	489,535		4,050			1.350	2.220	JD	94	6,750	02/20/2014.	06/26/2020.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3136G3 Q9 9	FANNIE MAE 1.25 08/15/2019			2	1	600,000	98.810	592,857	600,000	600,000					1.250	1.250	FA	2,833	7,500	07/26/2016.	08/15/2019.
407288 WP 0	HAMILTON CNTY OH SWR B 5.46 12/01/2021			2	1FE	114,340	106.047	106,047	100,000	104,789		(2,397)			5.460	2.873	JD	455	5,460	10/28/2013.	12/01/2021.
413890 CX 0	HARRIS CN HOUSTON- 5.00 11/15/2023				1FE	120,454	116.442	116,442	100,000	113,988		(2,191)			5.000	2.429	MN	639	5,000	12/10/2014.	11/15/2023.
46246K J2 9	IA FIN-TXB-B-ST RE 3.73 08/01/2021			1	1FE	15,534	104.323	15,648	15,000	15,260		(67)			3.730	3.214	FA	233	560	09/17/2013.	08/01/2021.
649083 AA 0	NEW VALLEY GEN I7.299 03/15/19			1	1	70,280	103.460	62,201	60,121	61,584		(2,237)			7.299	3.413	MS	1,292	4,388	12/31/2010.	03/15/2019.
677555 Q4 9	OH ST ECON DEV REV 4.215 06/01/2027				1FE	100,100	105.340	105,340	100,000	100,074		(6)			4.215	4.228	MJSD	351	4,215	08/10/2012.	06/01/2027.
67755C WH 8	OH ST-ADULT CORRECT 5.00 10/01/2019	SD		2	1FE	284,198	104.242	260,605	250,000	254,855		(3,742)			5.000	3.399	AO	3,125	12,500	01/21/2009.	10/01/2019.
880591 EC 2	TENN VALLEY AUTH 4.50 04/01/2018				1	305,991	100.749	261,947	260,000	261,964		(7,800)			4.500	1.456	AO	2,925	11,700	02/24/2012.	04/01/2018.
91754R UY 1	UT BRD RGTS-A-UT V 5.00 11/01/2027			2	1FE	394,462	114.412	377,560	330,000	363,073		(6,312)			5.000	2.770	MN	2,750	16,500	09/19/2012.	11/01/2027.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						9,590,320	XXX	9,291,764	9,133,121	9,252,501	0	(59,143)	0	0	XXX	XXX	XXX	59,965	264,275	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
3128MM UM 3	FG G18587 PT 3.00 02/01/2031				1	104,391	101.878	101,077	99,214	103,594		(1,190)			3.000	1.713	MON	248	2,976	07/22/2016.	02/01/2031.
3128P7 5B 5	FG C91742 PT 3.50 01/01/2034				1	403,773	104.078	391,944	376,588	402,853		(6,237)			3.500	1.712	MON	1,098	13,181	09/27/2016.	01/01/2034.
3128P7 QN 6	FGTW PL C91361 4 03/01/31				1	65,769	105.650	65,053	61,574	65,577		(761)			4.000	2.332	MON	205	2,052	02/14/2017.	03/01/2031.
3128P7 W5 8	FG C91568 PT 3.00 10/01/2032				1	24,011	101.729	23,208	22,814	23,953		(265)			3.000	1.743	MON	57	684	07/22/2016.	10/01/2032.
3128P7 XX 6	FG C91594 3.00 01/01/2033				1	304,104	101.729	294,193	289,193	303,360		(3,301)			3.000	1.764	MON	723	8,676	08/16/2016.	01/01/2033.
3128PV BS 8	FG J15449 PT 4.00 05/01/2026				1	42,601	104.363	41,673	39,931	42,294		(929)			4.000	1.640	MON	133	1,597	09/27/2016.	05/01/2026.
3136A4 VH 9	FNR 2012-14 HA PAC 2.00 07/25/40				1	82,213	98.531	82,082	83,306	82,398		324			2.000	2.384	MON	139	1,666	07/24/2014.	07/25/2040.
3136A5 BB 1	FNR 2012-40 PAC 2.00 09/25/40				1	39,394	97.597	38,268	39,210	39,305		(37)			2.000	1.883	MON	65	784	04/25/2012.	09/25/2040.
3136A7 5E 8	FNR 2012-96 PD PAC 2.00 07/25/2041				1	9,890	96.915	9,461	9,763	9,841		(36)			2.000	1.596	MON	16	195	08/27/2012.	07/25/2041.
3136AA MJ 1	FNR 2012-139 BH PAC 2.00 02/25/2042				1	15,387	97.380	14,695	15,090	15,319		(63)			2.000	1.547	MON	25	302	02/20/2013.	02/25/2042.
3136AA Y7 4	FNR 2012-145 TA PAC 1.25 11/25/2042				1	40,837	98.616	40,408	40,975	40,867		28			1.250	1.305	MON	43	512	01/24/2013.	11/25/2042.
3136AA YL 3	FNR 2012-133 GE PAC 1.50 08/25/2041				1	30,511	94.419	28,849	30,555	30,510		8			1.500	1.515	MON	38	458	03/22/2013.	08/25/2041.
3136AC A5 0	FNR 2013-18 PA PAC 2.00 11/25/2041				1	153,177	96.809	151,291	156,278	153,756		663			2.000	2.454	MON	260	3,126	06/25/2014.	11/25/2041.
3136AC JY 8	FNR 2013-17 PC SEQ 2.00 03/25/2039				1	8,836	99.190	8,630	8,700	8,788		(30)			2.000	1.611	MON	15	174	04/24/2013.	03/25/2039.
3136AD P9 4	FNR 2013-41 AE SEQ SSUP 2.00 07/25/2037				1	4,897	99.368	5,001	5,032	4,944		25			2.000	2.481	MON	8	101	11/25/2013.	07/25/2037.
3136AE 6N 2	FNR 2013-74 HA SEQ 3.00 10/25/2037				1	75,823	100.948	74,903	74,200	75,169		(286)			3.000	2.551	MON	186	2,226	07/23/2013.	10/25/2037.
3136AE Z4 2	FNR 2013-70 VA PAC 3.00 08/25/2026				1	10,726	101.542	10,642	10,481	10,631		(42)			3.000	2.557	MON	26	314	06/21/2013.	08/25/2026.
3136AF NE 0	FNR 2013-75 VG PAC AD 3.25 08/25/2026				1	14,391	100.798	14,122	14,010	14,263		(86)			3.250	2.579	MON	38	455	09/24/2013.	08/25/2026.
3136AR R4 2	FNR 2016-25 A 3.00 11/25/2042				1	22,079	100.808	21,337	21,166	21,930		(217)			3.000	1.881	MON	53	635	08/19/2016.	11/25/2042.
3136AW JZ 1	FNR 2017-31 QA PAC 3.50 11/25/45				1	125,337	101.801	122,723	120,552	124,920		(652)			3.500	2.481	MON	352	2,461	05/24/2017.	11/25/2045.
3137A2 PF 2	FHR 3766 HE PT 3.00 11/15/20				1	84,806	100.530	84,151	83,707	83,818		(219)			3.000	2.780	MON	209	2,511	12/28/2010.	11/15/2020.
3137A2 W9 8	FHR 3752 PD PAC 2.75 09/15/2040				1	13,130	99.180	12,643	12,748	13,067		(110)			2.750	1.819	MON	29	351	12/26/2012.	09/15/2040.
3137A6 DT 6	FHR 3815 GD SEQ 4.00 09/15/2025				1	17,700	101.043	17,253	17,075	17,149		(155)			4.000	2.962	MON	57	683	02/24/2011.	09/15/2025.
3137A9 VR 4	FHR 3835 BA SEQ 4.00 08/15/2038				1	80,874	102.393	79,101	77,252	79,147		(1,109)			4.000	2.459	MON	258	3,090	06/27/2011.	08/15/2038.
3137AE LS 2	FHR 3910 JC SEQ 2.00 12/15/2037				1	23,229	98.556	22,397	22,725	23,027		(167)			2.000	1.229	MON	38	455	09/19/2012.	12/15/2037.
3137AJ HW 7	FHR 3960 YH SEQ 2.00 08/15/2040				1	81,434	98.448	78,454	79,691	80,948		(549)			2.000	1.271	MON	133	1,595	09/20/2012.	08/15/2040.
3137AP GN 4	FHR 4029 NE PAC 2.50 03/15/2041				1	26,118	99.350	25,071	25,235	25,897		(254)			2.500	1.440	MON	53	631	03/25/2013.	03/15/2041.
3137AS Q8 0	FHR 4088 PA PAC 3.00 12/15/40				1	46,726	99.513	44,390	44,607	46,273		(306)			3.000	2.222	MON	112	1,338	10/24/2012.	12/15/2040.
3137AT Q5 4	FHR 4097 TG SEQ 2.00 05/15/2039				1	11,653	98.584	11,832	12,002	11,751		86			2.000	2.771	MON	20	240	07/22/2013.	05/15/2039.
3137AU ML 0	FHR 4102 LA PAC 1.75 01/15/2040				1	169,218	96.805	168,768	174,339	170,931		1,163			1.750	2.469	MON	254	3,051	02/25/2014.	01/15/2040.
3137AU X8 7	FHR 4123 AE SEQ 2.00 09/15/2039				1	4,138	98.463	4,060	4,124	4,133		(3)			2.000	1.905	MON	7	82	05/17/2013.	09/15/2039.
3137B0 DW 1	FHR 4183 ME 2.00 02/15/2042				1	23,694	98.193	23,011	23,434	23,671		(83)			2.000	1.619	MON	39	469	08/17/2016.	02/15/2042.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3137B0 TR 5	FHR 4186 MC PT 1.50 03/15/2028				1	20,104	96.087	20,169	20,990	20,355		166			1.500	2.365	MON	26	315	07/22/2013	03/15/2028
3137B7 3L 1	FHR 4289 WE SEQ 3.00 08/15/2031				1	200,185	102.056	199,440	195,422	198,749		(784)			3.000	2.548	MON	489	5,863	02/12/2014	08/15/2031
3137B7 WH 8	FHR 4311 EA PAC 2.00 09/15/43				1	54,738	98.909	54,948	55,554	55,060		1,032			2.000	3.211	MON	93	1,111	07/22/2014	09/15/2043
3137BA XY 3	FHR 4342 BD PAC 2.50 12/15/2043				1	13,035	98.857	12,893	13,042	12,922		(1)			2.500	2.488	MON	27	326	06/02/2014	12/15/2043
3137BB FW 5	FHR 4349 CD PAC 2.50 03/15/2044				1	14,005	98.612	13,824	14,018	13,852		3			2.500	2.514	MON	29	350	06/25/2014	03/15/2044
3137BC GX 0	FHR 4360 KA 3.00 05/15/2040				1	61,344	101.056	59,572	58,949	60,991		(845)			3.000	1.502	MON	147	1,768	08/24/2016	05/15/2040
3137BN Z8 0	FHR 4569 A 2.50 11/15/2040				1	540,006	98.510	515,370	523,166	537,308		(3,842)			2.500	1.712	MON	1,090	13,079	08/11/2016	11/15/2040
3137BS YX 5	FHR 4631 AC 3.50 08/15/2043				1	464,272	102.150	458,217	448,572	462,257		(3,393)			3.500	2.652	MON	1,308	15,700	12/19/2016	08/15/2043
3138W9 DC 1	FN AS0098 3.50 08/01/2033				1	118,846	103.948	118,538	114,036	118,630		(917)			3.500	2.570	MON	333	3,991	12/09/2016	08/01/2033
31397U RJ 0	FNR 2011-63 MV SEQ 3.50 07/25/24				1	188,887	101.081	184,946	182,969	182,989		(1,870)			3.500	2.433	MON	534	6,404	07/22/2011	07/25/2024
31418A AJ 7	FN MA0908 4.00 11/01/2031				1	79,399	105.496	79,209	75,082	79,070		(1,039)			4.000	2.616	MON	250	3,003	12/28/2016	11/01/2031
31418A F2 9	FN MA1084 3.50 06/01/2032				1	365,531	104.049	356,282	342,417	364,212		(5,271)			3.500	1.820	MON	999	11,985	08/11/2016	06/01/2032
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						4,281,220	XXX	4,184,101	4,139,789	4,260,481	0	(31,551)	0	0	XXX	XXX	XXX	10,261	120,968	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities																					
57419R GH 2	MD ST CMNTY DEV ADMIN A 4.00 07/01/2043			2	1FE	166,348	102.717	170,867	166,348	166,348					4.000	4.033	MON	554	6,654	08/14/2013	07/01/2043
60416Q GC 2	MINNESOTA ST HSG FIN A 2.80 02/01/2045			2	1FE	397,117	99.259	394,174	397,117	397,117					2.800	2.816	MON	927	11,119	01/13/2015	02/01/2045
647200 X6 6	NM MTGE FIN SFM C I 4.50 10/01/2043			2	1FE	202,449	101.357	197,304	194,662	202,187		(24,058)			4.500	3.649	MON	730	8,760	08/08/2013	10/01/2043
649883 VZ 5	NY MTGE AGY-178 3.50 10/01/2043			2	1FE	615,200	103.908	618,253	595,000	606,718		(2,026)			3.500	3.091	AO	5,206	21,646	07/11/2013	10/01/2043
2899999. U.S. Special Revenue - Other Loan-Backed and Structured Securities						1,381,114	XXX	1,380,598	1,353,127	1,372,370	0	(26,085)	0	0	XXX	XXX	XXX	7,417	48,179	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						15,252,654	XXX	14,856,463	14,626,036	14,885,352	0	(116,779)	0	0	XXX	XXX	XXX	77,644	433,422	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00206R ER 9	AT&T INC 4.10 02/15/28			12	2FE	136,064	100.324	136,441	136,000	136,061		(3)			4.100	4.095	FA	465		12/01/2017	02/15/2028
037411 AX 3	APACHE CORP 3.625 02/01/2021			12	2FE	15,185	102.322	15,348	15,000	15,078		(26)			3.625	3.430	FA	227	544	08/19/2013	02/01/2021
039483 BB 7	ARCHER-DANIELS 4.479 03/01/2021			1	1FE	163,527	106.160	159,240	150,000	156,496		(1,926)			4.479	3.034	MS	2,240	6,719	03/06/2014	03/01/2021
05565Q BU 1	BP CAPITAL MKT PLC 3.561 11/01/2021		C	1	1FE	582,826	103.806	586,501	565,000	574,426		(2,282)			3.561	3.096	MN	3,353	20,120	02/20/2014	11/01/2021
05579H AE 2	BNZ INTL FUNDING/LONDON 2.90 02/21/2022		C		1FE	499,120	100.148	500,738	500,000	499,263		143			2.900	2.938	FA	5,236	7,250	02/13/2017	02/21/2022
075887 AW 9	BECTON DICKINSON 3.25 11/12/2020			1	2FE	153,987	101.795	152,693	150,000	151,816		(601)			3.250	2.807	MN	664	4,875	03/25/2014	11/12/2020
075887 BA 6	BECTON DICKINSON 3 11/08/21			1	2FE	51,483	100.552	50,276	50,000	50,633		(154)			3.125	2.776	MN	230	1,563	01/26/2012	11/08/2021
097014 AL 8	BOEING CAP CORP 4.7 10/27/19			1	1FE	88,628	104.478	78,359	75,000	78,795		(2,029)			4.700	1.862	AO	627	3,525	12/18/2012	10/27/2019
11042A AA 2	BRITISH AIRWAYS 4.625 06/20/2024			1	1FE	837,534	105.673	885,047	837,534	837,544					4.625	4.652	MJSD	1,184	38,736	06/25/2013	06/20/2024
233851 CS 1	DAIMLER FINANCE 2.85 01/06/2022			1	1FE	857,106	100.469	853,989	850,000	856,176		(930)			2.850	2.658	JJ	11,776	12,113	05/02/2017	01/06/2022
26442C AJ 3	DUKE ENERGY CAR 4.30 06/15/2020			1	1FE	56,489	104.704	52,352	50,000	52,030		(791)			4.300	2.583	JD	96	2,150	12/22/2011	06/15/2020
29977G AB 8	EVERBANK FINL CORP 6.00 03/15/2026			2	1FE	500,000	107.967	539,833	500,000	500,000					6.000	6.000	MS	8,833	30,000	03/09/2016	03/15/2026
40139L AD 5	GUARDIAN LIFE 2.50 05/08/2022				1FE	1,043,683	98.732	1,031,754	1,045,000	1,043,845		161			2.500	2.527	MN	3,846	13,063	05/03/2017	05/08/2022
458140 AJ 9	INTEL CORP 3.30 10/01/2021			1	1FE	524,845	103.488	517,440	500,000	516,462		(4,150)			3.300	2.377	AO	4,125	16,500	12/09/2015	10/01/2021
532457 BQ 0	ELI LILLY & CO 2.35 05/15/2022			1	1FE	549,170	99.581	547,697	550,000	549,272		102			2.350	2.382	MN	1,652	6,678	05/04/2017	05/15/2022
62856R AB 1	MYRIAD INT HOLDINGS BV 6.00 07/18/2020		C		2FE	375,000	107.284	402,315	375,000	375,000					6.000	6.000	JJ	10,188	22,500	07/11/2013	07/18/2020
713448 BW 7	PEPSICO INC 3.00 08/25/2021			1	1FE	19,770	102.040	20,408	20,000	19,887		29			3.000	3.165	FA	210	600	09/25/2013	08/25/2021
854502 AC 5	STANLEY BLACK 3.40 12/01/2021			1	1FE	15,018	103.025	15,454	15,000	15,009		(2)			3.400	3.383	JD	43	510	09/25/2013	12/01/2021
89236T BB 0	TOYOTA MTR CRED MTN 2.10 01/17/2019			1	1FE	10,055	100.068	10,007	10,000	10,012		(11)			2.100	1.983	JJ	96	210	01/28/2014	01/17/2019
904764 AX 5	UNILEVER CAPITAL CORP 2.60 05/05/2024			12	1FE	173,262	98.713	172,748	175,000	173,411		149			2.600	2.757	MN	708	2,275	05/02/2017	05/05/2024
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						6,652,751	XXX	6,728,639	6,568,534	6,611,216	0	(12,321)	0	0	XXX	XXX	XXX	55,795	189,928	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
073877 CS 9	BSABS 2005-SD3 1M1 MEZ FLT 07/25/2035				1FM	502,441	98.483	615,518	625,000	579,883		20,943			1.978	5.601	MON	240	10,849	12/05/2013.	07/25/2035.
12489W QE 7	CBASS 2005-CB8 AF3 SEQ SNR 4.1978 12/35				1FM	965,000	99.000	990,000	1,000,000	969,233		2,823			3.834	4.249	MON	3,195	39,636	01/27/2015.	12/25/2035.
12647H BJ 4	CSMC 2013-8R 5A1 SEQ FLT 12/27/2036 RE				1FM	2,729	99.965	2,875	2,876	2,857		68			1.519	2.670	MON	1	37	07/19/2013.	12/27/2036.
17307G E8 7	CMLTI 2005-8 1A4A SEQ SSNR FLT 10/25/35				1FM	359,183	91.640	388,253	423,672	355,333		12,768			3.676	7.786	MON	1,298	13,780	03/23/2016.	10/25/2035.
46637U AA 5	JPTEP 2012-3 A PT 3.0 10/27/2042				1FE	488,460	95.790	484,866	506,176	489,739		2,244			3.000	3.535	MON	1,265	15,192	12/10/2013.	10/27/2042.
52520M AE 3	LMT 2005-1 2A2 SEQ SSNR 5.50 11/25/2035				1FM	198,175	93.645	196,544	209,883	178,006		1,954			5.500	8.067	MON	962	11,534	11/01/2013.	11/25/2035.
576433 GM 2	MARM 2003-6 6A1 SEQ SNR FLT 12/25/2033				1FM	247,502	97.000	249,431	257,145	248,016		2,136			3.350	3.950	MON	718	9,071	02/26/2016.	12/25/2033.
59020U W4 3	MLMI 2005-A9 4A1 SEQ SSNR CSTR 12/25/35				1FM	234,179	83.331	229,631	275,565	220,992		694			3.466	5.520	MON	796	9,156	07/19/2013.	12/25/2035.
94984L AA 4	WFMBS 2006-AR17 A1 SEQ SSNR FLT 10/25/36				1FM	371,072	101.140	393,795	389,356	366,248		3,105			3.631	4.518	MON	1,178	12,682	02/23/2016.	10/25/2036.
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						3,368,741	XXX	3,550,911	3,689,673	3,410,306	0	46,734	0	0	XXX	XXX	XXX	9,653	121,938	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
03329K AC 7	ANCHC 2016-8A A2 CLO SSNR 2.88 07/28/28				1FE	100,000	100.300	100,300	100,000	100,004		(0)			2.880	2.889	JAJO	504	3,616	06/22/2016.	07/28/2028.
14312J AL 6	CGMS 2015-5A A1B CLO SEQ SSNR 3.338 1/28				1FE	400,000	100.870	403,480	400,000	400,000					3.338	3.312	JAJO	2,633	13,352	12/11/2015.	01/20/2028.
233046 AD 3	DNKN 2015-1A A2II ABS SNR 3.98 02/20/45				2AM	486,250	101.953	495,747	486,250	486,250					3.980	4.000	FMAN	2,204	19,353	01/22/2015.	02/20/2045.
28618X AD 4	ERL 2016-1A A1 ABS SEQ SNR 3.968 03/46				1FE	379,091	100.909	382,535	379,091	379,091					3.968	4.001	MON	501	15,516	03/14/2016.	03/19/2046.
46617U AN 1	JFINR 2015-3A COMB CLO MEZ 3.00 04/20/23				1FE	248,820	100.000	248,820	248,820	248,820					3.600	3.616	JAJO	1,767	8,937	03/24/2015.	04/20/2023.
67401G AE 8	OAKTA 2016-A B2 CLO MEZ 3.807 01/20/27				1FE	499,943	100.488	502,440	500,000	499,969		8			3.807	3.827	JAJO	3,754	19,035	03/09/2016.	01/20/2027.
92330W AE 7	VENTR 2016-24A AF CLO SSNR 2.707 10/28				1FE	25,000	98.750	24,688	25,000	25,001		0			2.707	2.715	JAJO	133	733	08/11/2016.	10/20/2028.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						2,139,103	XXX	2,158,009	2,139,161	2,139,135	0	8	0	0	XXX	XXX	XXX	11,497	80,542	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						12,160,595	XXX	12,437,560	12,397,368	12,160,657	0	34,421	0	0	XXX	XXX	XXX	76,945	392,408	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						20,648,496	XXX	20,161,114	19,601,655	20,026,412	0	(145,647)	0	0	XXX	XXX	XXX	130,681	609,403	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						7,861,901	XXX	7,941,367	8,033,772	7,880,523	0	13,002	0	0	XXX	XXX	XXX	20,393	248,653	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						3,520,217	XXX	3,538,607	3,492,288	3,511,504	0	(26,076)	0	0	XXX	XXX	XXX	18,914	128,721	XXX	XXX
8399999. Grand Total - Bonds						32,030,614	XXX	31,641,088	31,127,715	31,418,440	0	(158,720)	0	0	XXX	XXX	XXX	169,989	986,777	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment								
3128P7 QN 6	FGTW PL C91361 4 03/01/31		02/14/2017	RAYMOND JAMES & ASSOCIATES		77,554	72,607	129
3136AW JZ 1	FNR 2017-31 QA PAC 3.50 11/25/45		05/24/2017	RAYMOND JAMES & ASSOCIATES		129,507	124,563	351
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						207,061	197,171	480
Bonds - Industrial and Miscellaneous								
00206R ER 9	AT&T INC 4.10 02/15/28		12/01/2017	Exchanged for 00206RAZ5		136,064	136,000	
05579H AE 2	BNZ INTL FUNDING/LONDON 2.90 02/21/2022	C	02/13/2017	MORGAN STANLEY		499,120	500,000	
233851 CS 1	DAIMLER FINANCE 2.85 01/06/2022		05/02/2017	CITIGROUP		857,106	850,000	8,008
40139L AD 5	GUARDIAN LIFE 2.50 05/08/2022		05/03/2017	DEUTSCHE BANK		1,043,683	1,045,000	
532457 BQ 0	ELI LILLY & CO 2.35 05/15/2022		05/04/2017	JP MORGAN SECURITIES INC		549,170	550,000	
904764 AX 5	UNILEVER CAPITAL CORP 2.60 05/05/2024		05/02/2017	MORGAN STANLEY		173,262	175,000	
3899999. Total - Bonds - Industrial and Miscellaneous						3,258,405	3,256,000	8,008
8399997. Total - Bonds - Part 3						3,465,466	3,453,171	8,488
8399999. Total - Bonds						3,465,466	3,453,171	8,488
9999999. Total - Bonds, Preferred and Common Stocks						3,465,466	XXX	8,488

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
36241L S7 2	GNJO PL 783242 PT 3.00 02/15/2026		12/15/2017.	MBS Paydown		32,128	32,128	33,955	33,492		(263)		(263)		32,128			0	489	02/15/2026.
38373A D9 4	GNR 2009-69 PV PAC 4.00 08/20/2039		12/20/2017.	MBS Paydown		14,193	14,193	14,928	14,797		49		49		14,193			0	284	08/20/2039.
38375G 2G 5	GNR 2012-102 DN SEQ 1.50 09/20/2040		12/20/2017.	MBS Paydown		17,309	17,309	17,298	17,297		(6)		(6)		17,309			0	143	09/20/2040.
38378T AF 7	GNR 2013-71 GA PAC 2.50 07/20/2041		12/20/2017.	MBS Paydown		2,097	2,097	2,103	2,100		(3)		(3)		2,097			0	29	07/20/2041.
0599999.	Total - Bonds - U.S. Government					65,727	65,727	68,284	67,686	0	(223)	0	(223)	0	65,727	0	0	0	945	XXX
Bonds - U.S. States, Territories and Possessions																				
13063C XS 4	CALIFORNIA ST REF CM 2.45 12/01/2031		12/01/2017.	Partial Call @ 100.00		140,000	140,000	140,000	140,000				0		140,000			0	2,634	12/01/2031.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					140,000	140,000	140,000	140,000	0	0	0	0	0	140,000	0	0	0	2,634	XXX
Bonds - U.S. Political Subdivisions of States																				
397118 EG 1	GREENWOOD CNTY SD 4.40 03/01/2017		03/01/2017.	Maturity		500,000	500,000	507,560	500,196		(196)		(196)		500,000			0	11,000	03/01/2017.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					500,000	500,000	507,560	500,196	0	(196)	0	(196)	0	500,000	0	0	0	11,000	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
3128MM UM 3	FG G18587 PT 3.00 02/01/2031		12/15/2017.	MBS Paydown		17,104	17,104	17,997	17,945		(146)		(146)		17,104			0	284	02/01/2031.
3128P7 5B 5	FG C91742 PT 3.50 01/01/2034		12/15/2017.	MBS Paydown		78,243	78,243	83,891	83,851		(101)		(101)		78,243			0	1,304	01/01/2034.
3128P7 QN 6	FGTW PL C91361 4 03/01/31		12/15/2017.	MBS Paydown		11,033	11,033	11,784			(183)		(183)		11,033			0	200	03/01/2031.
3128P7 W5 8	FG C91568 PT 3.00 10/01/2032		12/15/2017.	MBS Paydown		3,967	3,967	4,175	4,172		20		20		3,967			0	63	10/01/2032.
3128P7 XX 6	FG C91594 3.00 01/01/2033		12/15/2017.	MBS Paydown		43,732	43,732	45,986	45,947		604		604		43,732			0	698	01/01/2033.
3128PV BS 8	FG J15449 PT 4.00 05/01/2026		12/15/2017.	MBS Paydown		11,554	11,554	12,327	12,313		(86)		(86)		11,554			0	257	05/01/2026.
31331Y HQ 6	FED FARM CREDIT 4.625 12/15/2017		12/15/2017.	Maturity		58,000	58,000	67,712	59,546		(1,546)		(1,546)		58,000			0	2,683	12/15/2017.
313370 SZ 2	FED HOME LN BANK 2.25 09/08/2017		09/08/2017.	Maturity		75,000	75,000	77,591	75,312		(312)		(312)		75,000			0	1,688	09/08/2017.
3133EE FR 6	FED FARM CREDIT 2.48 12/22/2021		12/22/2017.	Call @ 100.00		265,000	265,000	265,000	265,000				0		265,000			0	6,572	12/22/2021.
3133EF L6 2	FFCB-CALL02/17 0.98 12/14/2017		02/15/2017.	Call @ 100.00		150,000	150,000	149,928	149,960		40		40		150,000			0	249	12/14/2017.
3133EF TR 8	FFCB-CALL05/17 2.45 12/21/2022		05/25/2017.	Call @ 100.00		500,000	500,000	500,000	500,000				0		500,000			0	5,240	12/21/2022.
3133XN 5N 5	FED HOME LN BANK 5.00 12/08/2017		12/08/2017.	Maturity		340,000	340,000	387,039	347,213		(7,213)		(7,213)		340,000			0	17,000	12/08/2017.
31359M EL 3	FANNIE MAE 0 06/01/17		06/01/2017.	Maturity		275,000	275,000	207,719	270,595		4,405		4,405		275,000			0		06/01/2017.
3135G0 PQ 0	FANNIE MAE 0.875 10/26/2017		10/26/2017.	Maturity		100,000	100,000	100,158	100,092		(92)		(92)		100,000			0	875	10/26/2017.
3136A4 VH 9	FNR 2012-14 HA PAC 2.00 07/25/40		12/25/2017.	MBS Paydown		31,041	31,041	30,633	30,701		21		21		31,041			0	320	07/25/2040.
3136A5 BB 1	FNR 2012-40 PAC 2.00 09/25/40		12/25/2017.	MBS Paydown		8,344	8,344	8,383	8,367		(2)		(2)		8,344			0	89	09/25/2040.
3136A7 5E 8	FNR 2012-96 PD PAC 2.00 07/25/2041		12/25/2017.	MBS Paydown		2,734	2,734	2,770	2,760		(3)		(3)		2,734			0	29	07/25/2041.
3136AA MJ 1	FNR 2012-139 BH PAC 2.00 02/25/2042		12/25/2017.	MBS Paydown		2,885	2,885	2,942	2,932		1		1		2,885			0	30	02/25/2042.
3136AA Y7 4	FNR 2012-145 TA PAC 1.25 11/25/2042		12/25/2017.	MBS Paydown		11,866	11,866	11,826	11,833		10		10		11,866			0	81	11/25/2042.
3136AA YL 3	FNR 2012-133 GE PAC 1.50 08/25/2041		12/25/2017.	MBS Paydown		5,936	5,936	5,927	5,928		(2)		(2)		5,936			0	48	08/25/2041.
3136AC A5 0	FNR 2013-18 PA PAC 2.00 11/25/2041		12/25/2017.	MBS Paydown		28,915	28,915	28,341	28,425		(45)		(45)		28,915			0	309	11/25/2041.
3136AC JY 8	FNR 2013-17 PC SEQ 2.00 03/25/2039		12/25/2017.	MBS Paydown		2,765	2,765	2,808	2,796		(13)		(13)		2,765			0	31	03/25/2039.
3136AD P9 4	FNR 2013-41 AE SEQ SSUP 2.00 07/25/2037		12/25/2017.	MBS Paydown		2,743	2,743	2,669	2,690		38		38		2,743			0	28	07/25/2037.
3136AE 6N 2	FNR 2013-74 HA SEQ 3.00 10/25/2037		12/25/2017.	MBS Paydown		19,297	19,297	19,719	19,579		(111)		(111)		19,297			0	306	10/25/2037.
3136AE Z4 2	FNR 2013-70 VA PAC 3.00 08/25/2026		12/25/2017.	MBS Paydown		1,058	1,058	1,082	1,075		7		7		1,058			0	17	08/25/2026.
3136AF NE 0	FNR 2013-75 VG PAC AD 3.25 08/25/2026		12/25/2017.	MBS Paydown		1,408	1,408	1,446	1,436		31		31		1,408			0	25	08/25/2026.
3136AR R4 2	FNR 2016-25 A 3.00 11/25/2042		12/25/2017.	MBS Paydown		4,292	4,292	4,477	4,467		(62)		(62)		4,292			0	66	11/25/2042.
3136AW JZ 1	FNR 2017-31 QA PAC 3.50 11/25/45		12/25/2017.	MBS Paydown		4,011	4,011	4,170			76		76		4,011			0	50	11/25/2045.
3136FP TQ 0	FANNIE MAE 2.20 10/27/2017		10/27/2017.	Maturity		20,000	20,000	21,080	20,161		(161)		(161)		20,000			0	440	10/27/2017.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3136G3 DB 8	FNMA-CALL03/17 0000 0.75 03/22/2019		03/22/2017.	Call @ 100.00		200,000	200,000	200,000	200,000		(0)		(0)		200,000			0	750	03/22/2019.
3137A2 PF 2	FHR 3766 HE PT 3.00 11/15/20		12/15/2017.	MBS Paydown		50,732	50,732	51,398	50,932		(200)		(200)		50,732			0	815	11/15/2020.
3137A2 W9 8	FHR 3752 PD PAC 2.75 09/15/2040		12/15/2017.	MBS Paydown		3,783	3,783	3,896	3,885		(15)		(15)		3,783			0	60	09/15/2040.
3137A6 DT 6	FHR 3815 GD SEQ 4.00 09/15/2025		12/15/2017.	MBS Paydown		13,632	13,632	14,130	13,758		(57)		(57)		13,632			0	276	09/15/2025.
3137A9 VR 4	FHR 3835 BA SEQ 4.00 08/15/2038		12/15/2017.	MBS Paydown		38,400	38,400	40,200	39,502		(316)		(316)		38,400			0	780	08/15/2038.
3137AE LS 2	FHR 3910 JC SEQ 2.00 12/15/2037		12/15/2017.	MBS Paydown		7,870	7,870	8,044	7,994		(14)		(14)		7,870			0	80	12/15/2037.
3137AJ HW 7	FHR 3960 YH SEQ 2.00 08/15/2040		12/15/2017.	MBS Paydown		35,550	35,550	36,327	36,142		(113)		(113)		35,550			0	353	08/15/2040.
3137AP GN 4	FHR 4029 NE PAC 2.50 03/15/2041		12/15/2017.	MBS Paydown		5,946	5,946	6,154	6,117		15		15		5,946			0	78	03/15/2041.
3137AS Q8 0	FHR 4088 PA PAC 3.00 12/15/40		12/15/2017.	MBS Paydown		8,497	8,497	8,901	8,829		(101)		(101)		8,497			0	152	12/15/2040.
3137AT Q5 4	FHR 4097 TG SEQ 2.00 05/15/2039		12/15/2017.	MBS Paydown		4,000	4,000	3,884	3,908		32		32		4,000			0	46	05/15/2039.
3137AU ML 0	FHR 4102 LA PAC 1.75 01/15/2040		12/15/2017.	MBS Paydown		41,875	41,875	40,645	40,946		227		227		41,875			0	399	01/15/2040.
3137AU X8 7	FHR 4123 AE SEQ 2.00 09/15/2039		12/15/2017.	MBS Paydown		1,124	1,124	1,128	1,126		(0)		(0)		1,124			0	12	09/15/2039.
3137B0 DW 1	FHR 4183 ME 2.00 02/15/2042		12/15/2017.	MBS Paydown		4,771	4,771	4,824	4,823		15		15		4,771			0	51	02/15/2042.
3137B0 TR 5	FHR 4186 MC PT 1.50 03/15/2028		12/15/2017.	MBS Paydown		4,616	4,616	4,422	4,468		24		24		4,616			0	38	03/15/2028.
3137B7 3L 1	FHR 4289 WE SEQ 3.00 08/15/2031		12/15/2017.	MBS Paydown		41,212	41,212	42,216	41,972		(257)		(257)		41,212			0	662	08/15/2031.
3137B7 WH 8	FHR 4311 EA PAC 2.00 09/15/43		12/15/2017.	MBS Paydown		21,282	21,282	20,969	21,054		(704)		(704)		21,282			0	196	09/15/2043.
3137BA XY 3	FHR 4342 BD PAC 2.50 12/15/2043		12/15/2017.	MBS Paydown		3,936	3,936	3,934	3,933		(108)		(108)		3,936			0	44	12/15/2043.
3137BB FW 5	FHR 4349 CD PAC 2.50 03/15/2044		12/15/2017.	MBS Paydown		5,453	5,453	5,448	5,448		(151)		(151)		5,453			0	57	03/15/2044.
3137BC GX 0	FHR 4360 KA 3.00 05/15/2040		12/15/2017.	MBS Paydown		11,597	11,597	12,069	12,050		135		135		11,597			0	187	05/15/2040.
3137BN Z8 0	FHR 4569 A 2.50 11/15/2040		12/15/2017.	MBS Paydown		68,568	68,568	70,775	70,659		(64)		(64)		68,568			0	950	11/15/2040.
3137BS YX 5	FHR 4631 AC 3.50 08/15/2043		12/15/2017.	MBS Paydown		69,733	69,733	72,174	72,160		(964)		(964)		69,733			0	1,433	08/15/2043.
3137EA DV 8	FREDDIE MAC 0.75 07/14/2017		07/14/2017.	Maturity		206,000	206,000	205,940	205,972		28		28		206,000			0	1,545	07/14/2017.
3137EA DX 4	FREDDIE MAC REF 1.00 12/15/2017		12/15/2017.	Maturity		110,000	110,000	110,227	110,140		(140)		(140)		110,000			0	1,100	12/15/2017.
3138W9 DC 1	FN AS0098 3.50 08/01/2033		12/25/2017.	MBS Paydown		19,181	19,181	19,990	19,982		(53)		(53)		19,181			0	326	08/01/2033.
31397U RJ 0	FNR 2011-63 MV SEQ 3.50 07/25/24		12/25/2017.	MBS Paydown		24,850	24,850	25,654	25,037		329		329		24,850			0	474	07/25/2024.
31418A AJ 7	FN MA0908 4.00 11/01/2031		12/25/2017.	MBS Paydown		17,703	17,703	18,720	18,719		(302)		(302)		17,703			0	381	11/01/2031.
31418A F2 9	FN MA1084 3.50 06/01/2032		12/25/2017.	MBS Paydown		73,432	73,432	78,389	78,288		(431)		(431)		73,432			0	1,374	06/01/2032.
31418B HY 5	FN MA2046 3.50 10/01/2034		04/25/2017.	MBS Paydown		6,307	6,307	6,530	6,528		5		5		6,307			0	41	10/01/2034.
31418B HY 5	FN MA2046 3.50 10/01/2034		05/24/2017.	Factor Based Paydown		1,221	1,221	1,264					0		1,221			0		10/01/2034.
31418B HY 5	FN MA2046 3.50 10/01/2034		05/24/2017.	RAYMOND JAMES & ASSOCIATES		90,397	86,764	89,827	91,070		(299)		(299)		89,775		622	622	1,528	10/01/2034.
49151E 4K 6	KY PPTY BLDG-BABS KY 4.64 11/01/2017		11/01/2017.	Maturity		500,000	500,000	500,000	500,004		(4)		(4)		500,000			0	23,200	11/01/2017.
57419R GH 2	MD ST CMNTY DEV ADMIN A 4.00 07/01/2043		12/01/2017.	MBS Paydown		27,217	27,217	27,217	27,217				0		27,217			0	593	07/01/2043.
60416Q GC 2	MINNESOTA ST HSG FIN A 2.80 02/01/2045		12/01/2017.	MBS Paydown		54,160	54,160	54,160	54,160				0		54,160			0	1,051	02/01/2045.
647200 X6 6	NM MTGE FIN SFM C I 4.50 10/01/2043		12/01/2017.	MBS Paydown		16,593	16,593	17,256	17,169		24,242		24,242		16,593			0	476	10/01/2043.
649083 AA 0	NEW VALLEY GEN I7.299 03/15/19		03/15/2017.	Sinking Fund Redemption		31,407	31,407	36,714	32,759		(239)		(239)		31,407			0	1,146	03/15/2019.
649883 VZ 5	NY MTGE AGY-178 3.50 10/01/2043		01/19/2017.	Partial Call @ 100.00		90,000	90,000	93,056	92,079		(2,079)		(2,079)		90,000			0	124	10/01/2043.
677555 Q4 9	OH ST ECON DEV REV 4.215 06/01/2027		12/01/2017.	Sinking Fund Redemption		5,000	5,000	5,005	5,004		(4)		(4)		5,000			0	211	06/01/2027.
880591 EA 6	TENN VALLEY AUTH 5.50 07/18/2017		07/18/2017.	Maturity		150,000	150,000	167,960	151,499		(1,499)		(1,499)		150,000			0	8,250	07/18/2017.
88059F AZ 4	TVA PRIN STRIP 0 12/15/17		12/15/2017.	Maturity		18,000	18,000	15,914	17,662		338		338		18,000			0		12/15/2017.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					4,159,971	4,156,337	4,204,944	4,178,090	0	12,453	0	12,453	0	4,159,349	0	622	622	88,218	XXX
Bonds - Industrial and Miscellaneous																				
00206R AZ 5	AT&T INC 3.875 08/15/2021		12/01/2017.	Exchanged for 00206RAZ5		136,064	130,000	132,085	131,333		(247)		(247)		131,086		4,978	4,978	6,521	08/15/2021.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
039483 AY 8	ARCHER DANIELS 5.45 03/15/2018	..	09/29/2017.	Make Whole Call @ 100.00		64,000	64,000	75,648	66,398		(1,395)		(1,395)		65,003		(1,003)	(1,003)	4,797	03/15/2018.
11042A AA 2	BRITISH AIRWAYS 4.625 06/20/2024	..	12/20/2017.	Sinking Fund Redemption		51,687	51,687	51,687	51,687				0		51,687			0	1,513	06/20/2024.
12647H BJ 4	CSMC 2013-8R 5A1 SEQ FLT 12/27/2036 RE	..	12/27/2017.	MBS Paydown		143,188	143,188	135,894	140,716		2,434		2,434		143,188			0	913	12/27/2036.
17307G E8 7	CMLTI 2005-8 1A4A SEQ SSNR FLT 10/25/35	..	12/25/2017.	MBS Paydown		100,807	100,807	85,226	83,806		4,405		4,405		100,807			0	1,671	10/25/2035.
17307G E8 7	CMLTI 2005-8 1A4A SEQ SSNR FLT 10/25/35	..	12/25/2017.	Pass-Through Loss			3,533						0		(3)		3	3		10/25/2035.
233046 AD 3	DNKN 2015-1A A2II ABS SNR 3.98 02/20/45	..	11/20/2017.	MBS Paydown		5,000	5,000	5,000	5,000				0		5,000			0	124	02/20/2045.
28618X AD 4	ERL 2016-1A A1 ABS SEQ SNR 3.968 03/46	..	12/19/2017.	MBS Paydown		66,991	66,991	66,991	66,991				0		66,991			0	1,444	03/19/2046.
46617U AN 1	JFINR 2015-3A COMB CLO MEZ 3.00 04/20/23	..	10/20/2017.	MBS Paydown		512,441	512,441	512,441	512,441				0		512,441			0	10,829	04/20/2023.
46637U AA 5	JPTEP 2012-3 A PT 3.0 10/27/2042	..	12/27/2017.	MBS Paydown		103,480	103,480	99,858	100,091		1,288		1,288		103,480			0	2,052	10/27/2042.
52520M AE 3	LMT 2005-1 2A2 SEQ SSNR 5.50 11/25/2035	..	11/25/2017.	Pass-Through Loss			(324)						0		(0)		0	0		11/25/2035.
52520M AE 3	LMT 2005-1 2A2 SEQ SSNR 5.50 11/25/2035	..	12/25/2017.	MBS Paydown		52,583	52,583	49,701	46,208		(1,728)		(1,728)		52,583			0	1,279	11/25/2035.
576433 GM 2	MARM 2003-6 6A1 SEQ SNR FLT 12/25/2033	..	12/25/2017.	MBS Paydown		60,376	60,376	58,112	58,254		(106)		(106)		60,376			0	1,154	12/25/2033.
59020U W4 3	MLMI 2005-A9 4A1 SEQ SSNR CSTR 12/25/35	..	09/25/2017.	Pass-Through Loss			671						0					0		12/25/2035.
59020U W4 3	MLMI 2005-A9 4A1 SEQ SSNR CSTR 12/25/35	..	12/25/2017.	MBS Paydown		66,418	66,418	56,375	55,407		868		868		66,418			0	809	12/25/2035.
718172 BN 8	PHILIP MORRIS IN 1.25 11/09/2017	..	11/09/2017.	Maturity		600,000	600,000	601,314	600,661		(661)		(661)		600,000			0	7,500	11/09/2017.
87612E AP 1	TARGET CORP 5.375 05/01/2017	..	05/01/2017.	Maturity		150,000	150,000	174,482	151,360		(1,360)		(1,360)		150,000			0	4,031	05/01/2017.
94984L AA 4	WFMBS 2006-AR17 A1 SEQ SSNR FLT 10/25/36	..	12/25/2017.	MBS Paydown		197,448	197,448	187,341	184,912		7,179		7,179		197,448			0	2,869	10/25/2036.
94984L AA 4	WFMBS 2006-AR17 A1 SEQ SSNR FLT 10/25/36	..	12/25/2017.	Pass-Through Loss			4,234	100					0		99		(99)	(99)		10/25/2036.
3899999.	Total - Bonds - Industrial and Miscellaneous					2,310,483	2,312,533	2,292,255	2,255,266	0	10,677	0	10,677	0	2,306,604	0	3,880	3,880	47,506	XXX
8399997.	Total - Bonds - Part 4					7,176,181	7,174,597	7,213,042	7,141,238	0	22,711	0	22,711	0	7,171,680	0	4,501	4,501	150,303	XXX
8399999.	Total - Bonds					7,176,181	7,174,597	7,213,042	7,141,238	0	22,711	0	22,711	0	7,171,680	0	4,501	4,501	150,303	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					7,176,181	XXX	7,213,042	7,141,238	0	22,711	0	22,711	0	7,171,680	0	4,501	4,501	150,303	XXX

Sch. D - Pt. 5
NONE

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories							
Fifth Third	Cincinatti, OH			119		161,840	XXX
0199999. Total - Open Depositories		XXX	XXX	119	0	161,840	XXX
0399999. Total Cash on Deposit		XXX	XXX	119	0	161,840	XXX
0599999. Total Cash		XXX	XXX	119	0	161,840	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	375,353	4. April	56,049	7. July	86,081	10. October	57,286
2. February	375,367	5. May	56,051	8. August	86,085	11. November	57,298
3. March	56,046	6. June	86,078	9. September	57,274	12. December	161,840

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
31846V 80 7	FIRST AMERICAN TREASUREY OBLIG CL Y		12/31/2017	0.910		3,839,261		12,596
60934N 10 4	FEDERATED GOVT OBLIGATION FUND		12/31/2017	1.150		5,023,752	4,123	24,280
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						8,863,013	4,123	36,876
8899999. Total - Cash Equivalents						8,863,013	4,123	36,876

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR						
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL						
11.	Georgia GA						
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA						
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM						
33.	New York NY						
34.	North Carolina NC						
35.	North Dakota ND						
36.	Ohio OH	B	PLEDGED FOR BENEFIT OF ALL POLICYHOLDERS	3,016,516	2,996,630		
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA						
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	601,170	598,688
59.	Total	XXX	XXX	3,016,516	2,996,630	601,170	598,688

DETAILS OF WRITE-INS

5801.	U.S. DEPT OF LABOR	B	WORKERS' COMPENSATION			601,170	598,688
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	601,170	598,688

2017 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK