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ANNUAL STATEMENT

For the Year Ended December 31, 2017

of the Condition and Affairs of the

PROGRESSIVE HAWAII INSURANCE CORP.

NAIC Group Code.....155, 155 (Current Period) (Prior Period)	NAIC Company Code..... 10067	Employer's ID Number..... 99-0311930
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... May 4, 1994	Commenced Business..... July 15, 1994	

Statutory Home Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US..... 44143-2182 (Street and Number) (City or Town, State, Country and Zip Code)	440-461-5000 (Area Code) (Telephone Number)
Mail Address	P.O. BOX 89490….. CLEVELAND ..... OH ..... US ..... 44101-6490 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 (Street and Number) (City or Town, State, Country and Zip Code)	440-395-4460 (Area Code) (Telephone Number)
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO (Name)	440-395-4460 (Area Code) (Telephone Number) (Extension)
	FINANCIAL_REPORTING@PROGRESSIVE.COM (E-Mail Address)	440-603-5500 (Fax Number)

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
GEOFFREY THOMAS SOUSER	PRESIDENT	PETER JAMES ALBERT	SECRETARY
PATRICK SEAN BRENNAN	TREASURER		

OTHER

MARY BETH ANDREANO	(VICE PRESIDENT)	KAREN BARONE BAILO	(VICE PRESIDENT)
CHRISTINA LYNN CREWS	(ASST. SECRETARY)	JAMES LEE KUSMER	(ASST. TREASURER)

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER #	RICHARD RUSSELL CRAWLEY	KATHRYN MARGARET LEMIEUX	MARK DONALD NIEHAUS
GEOFFREY THOMAS SOUSER			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
GEOFFREY THOMAS SOUSER	CHRISTINA LYNN CREWS	PATRICK SEAN BRENNAN
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 13TH day of FEBRUARY, 2018

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	48,261,889	29.5	48,261,889		48,261,889	29.5
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	7,972,950	4.9	7,972,950		7,972,950	4.9
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	8,058,960	4.9	8,058,960		8,058,960	4.9
1.43 Revenue and assessment obligations	65,382,560	39.9	65,382,560		65,382,560	39.9
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other	3,999,091	2.4	3,999,091		3,999,091	2.4
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	15,494,905	9.5	15,494,905		15,494,905	9.5
2.2 Unaffiliated non-U.S. securities (including Canada)		0.0			0	0.0
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	14,539,446	8.9	14,539,446		14,539,446	8.9
11. Other invested assets		0.0			0	0.0
12. Total invested assets	163,709,801	100.0	163,709,801	0	163,709,801	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		144,341,308
2.	Cost of bonds and stocks acquired, Part 3, Column 7		92,458,203
3.	Accrual of discount		15,345
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	(8,338)	
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		(8,338)
5.	Total gain (loss) on disposals, Part 4, Column 19		(220,680)
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		85,871,862
7.	Deduct amortization of premium		1,543,621
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		149,170,355
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		149,170,355

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	48,261,889	47,951,455	48,268,139	48,400,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	48,261,889	47,951,455	48,268,139	48,400,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	7,972,950	7,954,997	8,674,896	7,800,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	8,058,960	7,966,210	8,087,870	7,000,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	65,382,560	65,244,058	67,252,312	62,938,000
Industrial and Miscellaneous, SVO Identified	8. United States	19,493,996	19,445,811	19,552,653	19,399,462
Funds and Hybrid Securities (Unaffiliated)	9. Canada				
	10. Other Countries				
	11. Totals	19,493,996	19,445,811	19,552,653	19,399,462
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	149,170,355	148,562,531	151,835,870	145,537,462
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	149,170,355	148,562,531	151,835,870	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1		46,342,300	1,919,589			XXX	48,261,889	29.5	6,915,700	4.6	48,261,889	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	0	46,342,300	1,919,589	0	0	XXX	48,261,889	29.5	6,915,700	4.6	48,261,889	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1	11,269,286	1,817,399				XXX	13,086,685	8.0	11,220,245	7.5	13,086,685	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	11,269,286	1,817,399	0	0	0	XXX	13,086,685	8.0	11,220,245	7.5	13,086,685	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1		8,058,960				XXX	8,058,960	4.9		0.0	8,058,960	
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	8,058,960	0	0	0	XXX	8,058,960	4.9	0	0.0	8,058,960	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	14,041,431	41,122,833	10,218,296			XXX	65,382,560	39.9	96,884,801	64.9	65,382,560	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	14,041,431	41,122,833	10,218,296	0	0	XXX	65,382,560	39.9	96,884,801	64.9	65,382,560	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	7,540,472	3,999,091	4,989,523			XXX	16,529,086	10.1	22,142,336	14.8	6,068,965	10,460,121
6.2 NAIC 2	8,743,693		1,415,328			XXX	10,159,021	6.2	12,165,202	8.1	10,159,021	
6.3 NAIC 3	2,231,600					XXX	2,231,600	1.4		0.0	2,231,600	
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	18,515,765	3,999,091	6,404,851	0	0	XXX	28,919,707	17.7	34,307,538	23.0	18,459,586	10,460,121
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. **Total Bonds Current Year**												
10.1 NAIC 1	(d) 32,851,189	101,340,583	17,127,408	0	0	0	151,319,180	92.4	XXX	XXX	140,859,059	10,460,121
10.2 NAIC 2	(d) 8,743,693	0	1,415,328	0	0	0	10,159,021	6.2	XXX	XXX	10,159,021	0
10.3 NAIC 3	(d) 2,231,600	0	0	0	0	0	2,231,600	1.4	XXX	XXX	2,231,600	0
10.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.7 Totals	43,826,482	101,340,583	18,542,736	0	0	0	(b) 163,709,801	100.0	XXX	XXX	153,249,680	10,460,121
10.8 Line 10.7 as a % of Col. 7	26.8	61.9	11.3	0.0	0.0	0.0	100.0	XXX	XXX	XXX	93.6	6.4
11. **Total Bonds Prior Year**												
11.1 NAIC 1	34,747,586	67,539,929	24,839,054	10,036,513			XXX	XXX	137,163,082	91.9	126,608,125	10,554,957
11.2 NAIC 2	1,165,400	9,572,569	1,427,233				XXX	XXX	12,165,202	8.1	12,165,202	
11.3 NAIC 3							XXX	XXX	0	0.0		
11.4 NAIC 4							XXX	XXX	0	0.0		
11.5 NAIC 5							XXX	XXX	(c) 0	0.0		
11.6 NAIC 6							XXX	XXX	(c) 0	0.0		
11.7 Totals	35,912,986	77,112,498	26,266,287	10,036,513	0	0	XXX	XXX	(b) 149,328,284	100.0	138,773,327	10,554,957
11.8 Line 11.7 as a % of Col. 9	24.0	51.6	17.6	6.7	0.0	0.0	XXX	XXX	100.0	XXX	92.9	7.1
12. **Total Publicly Traded Bonds**												
12.1 NAIC 1	26,390,159	97,341,492	17,127,408				140,859,059	86.0	126,608,125	84.8	140,859,059	XXX
12.2 NAIC 2	8,743,693		1,415,328				10,159,021	6.2	12,165,202	8.1	10,159,021	XXX
12.3 NAIC 3	2,231,600						2,231,600	1.4	0	0.0	2,231,600	XXX
12.4 NAIC 4							0	0.0	0	0.0	0	XXX
12.5 NAIC 5							0	0.0	0	0.0	0	XXX
12.6 NAIC 6							0	0.0	0	0.0	0	XXX
12.7 Totals	37,365,452	97,341,492	18,542,736	0	0	0	153,249,680	93.6	138,773,327	92.9	153,249,680	XXX
12.8 Line 12.7 as a % of Col. 7	24.4	63.5	12.1	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	22.8	59.5	11.3	0.0	0.0	0.0	93.6	XXX	XXX	XXX	93.6	XXX
13. **Total Privately Placed Bonds**												
13.1 NAIC 1	6,461,030	3,999,091					10,460,121	6.4	10,554,957	7.1	XXX	10,460,121
13.2 NAIC 2							0	0.0	0	0.0	XXX	0
13.3 NAIC 3							0	0.0	0	0.0	XXX	0
13.4 NAIC 4							0	0.0	0	0.0	XXX	0
13.5 NAIC 5							0	0.0	0	0.0	XXX	0
13.6 NAIC 6							0	0.0	0	0.0	XXX	0
13.7 Totals	6,461,030	3,999,091	0	0	0	0	10,460,121	6.4	10,554,957	7.1	XXX	10,460,121
13.8 Line 13.7 as a % of Col. 7	61.8	38.2	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	3.9	2.4	0.0	0.0	0.0	0.0	6.4	XXX	XXX	XXX	XXX	6.4

(a) Includes $.....10,460,121 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....10,013,381; NAIC 2 $.....4,526,065; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations		46,342,300	1,919,589			XXX	48,261,889	29.5	6,915,700	4.6	48,261,889	
1.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.5 Totals	0	46,342,300	1,919,589	0	0	XXX	48,261,889	29.5	6,915,700	4.6	48,261,889	0
2. All Other Governments												
2.1 Issuer Obligations						XXX	0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations	11,269,286	1,817,399				XXX	13,086,685	8.0	11,220,245	7.5	13,086,685	
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.5 Totals	11,269,286	1,817,399	0	0	0	XXX	13,086,685	8.0	11,220,245	7.5	13,086,685	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations		8,058,960				XXX	8,058,960	4.9		0.0	8,058,960	
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.5 Totals	0	8,058,960	0	0	0	XXX	8,058,960	4.9	0	0.0	8,058,960	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations	14,041,431	41,122,833	10,218,296			XXX	65,382,560	39.9	96,884,801	64.9	65,382,560	
5.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.5 Totals	14,041,431	41,122,833	10,218,296	0	0	XXX	65,382,560	39.9	96,884,801	64.9	65,382,560	0
6. Industrial and Miscellaneous (unaffiliated)												
6.1 Issuer Obligations	17,436,323		6,404,851			XXX	23,841,174	14.6	23,708,046	15.9	17,380,144	6,461,030
6.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities		3,999,091				XXX	3,999,091	2.4	3,999,811	2.7		3,999,091
6.4 Other Loan-Backed and Structured Securities	1,079,442					XXX	1,079,442	0.7	6,599,681	4.4	1,079,442	
6.5 Totals	18,515,765	3,999,091	6,404,851	0	0	XXX	28,919,707	17.7	34,307,538	23.0	18,459,586	10,460,121
7. Hybrid Securities												
7.1 Issuer Obligations						XXX	0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX	0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Total Bonds Current Year**												
10.1 Issuer Obligations	42,747,040	97,341,492	18,542,736	0	0	XXX	158,631,268	96.9	XXX	XXX	152,170,238	6,461,030
10.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 Commercial Mortgage-Backed Securities	0	3,999,091	0	0	0	XXX	3,999,091	2.4	XXX	XXX	0	3,999,091
10.4 Other Loan-Backed and Structured Securities	1,079,442	0	0	0	0	XXX	1,079,442	0.7	XXX	XXX	1,079,442	0
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	43,826,482	101,340,583	18,542,736	0	0	0	163,709,801	100.0	XXX	XXX	153,249,680	10,460,121
10.7 Line 10.6 as a % of Col. 7	26.8	61.9	11.3	0.0	0.0	0.0	100.0	XXX	XXX	XXX	93.6	6.4
11. **Total Bonds Prior Year**												
11.1 Issuer Obligations	30,683,625	71,742,367	26,266,287	10,036,513		XXX	XXX	XXX	138,728,792	92.9	132,173,646	6,555,146
11.2 Residential Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
11.3 Commercial Mortgage-Backed Securities		3,999,811				XXX	XXX	XXX	3,999,811	2.7		3,999,811
11.4 Other Loan-Backed and Structured Securities	5,229,361	1,370,320				XXX	XXX	XXX	6,599,681	4.4	6,599,681	
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
11.6 Totals	35,912,986	77,112,498	26,266,287	10,036,513	0	0	XXX	XXX	149,328,284	100.0	138,773,327	10,554,957
11.7 Line 11.6 as a % of Col. 9	24.0	51.6	17.6	6.7	0.0	0.0	XXX	XXX	100.0	XXX	92.9	7.1
12. **Total Publicly Traded Bonds**												
12.1 Issuer Obligations	36,286,010	97,341,492	18,542,736			XXX	152,170,238	93.0	132,173,646	88.5	152,170,238	XXX
12.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
12.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
12.4 Other Loan-Backed and Structured Securities	1,079,442					XXX	1,079,442	0.7	6,599,681	4.4	1,079,442	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
12.6 Totals	37,365,452	97,341,492	18,542,736	0	0	0	153,249,680	93.6	138,773,327	92.9	153,249,680	XXX
12.7 Line 12.6 as a % of Col. 7	24.4	63.5	12.1	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	22.8	59.5	11.3	0.0	0.0	0.0	93.6	XXX	XXX	XXX	93.6	XXX
13. **Total Privately Placed Bonds**												
13.1 Issuer Obligations	6,461,030					XXX	6,461,030	3.9	6,555,146	4.4	XXX	6,461,030
13.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.3 Commercial Mortgage-Backed Securities		3,999,091				XXX	3,999,091	2.4	3,999,811	2.7	XXX	3,999,091
13.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
13.6 Totals	6,461,030	3,999,091	0	0	0	0	10,460,121	6.4	10,554,957	7.1	XXX	10,460,121
13.7 Line 13.6 as a % of Col. 7	61.8	38.2	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	3.9	2.4	0.0	0.0	0.0	0.0	6.4	XXX	XXX	XXX	XXX	6.4

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	4,986,976	4,986,976			
2. Cost of short-term investments acquired	19,398,462	19,398,462			
3. Accrual of discount	38,554	38,554			
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	(3,523)	(3,523)			
6. Deduct consideration received on disposals	14,750,000	14,750,000			
7. Deduct amortization of premium	30,669	30,669			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	9,639,800	9,639,800	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	9,639,800	9,639,800	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0			
2. Cost of cash equivalents acquired	29,849,430	29,849,430		
3. Accrual of discount	50,216	50,216		
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	25,000,000	25,000,000		
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,899,646	4,899,646	0	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	4,899,646	4,899,646	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 2J 8	US TREASURY NOTE				1	4,982,617	98.919	4,945,950	5,000,000	4,984,092		1,475			1.500	1.628	JJ	34,647		10/05/2017	07/15/2020
912828 2P 4	US TREASURY NOTE				1	9,984,416	98.634	9,863,400	10,000,000	9,984,926		510			1.875	1.909	JJ	78,465		10/17/2017	07/31/2022
912828 2W 9	US TREASURY NOTE				1	4,955,469	98.539	4,926,950	5,000,000	4,956,576		1,107			1.875	2.068	MS	23,953		11/14/2017	09/30/2022
912828 F6 2	US TREASURY NOTE				1	17,205,293	99.300	17,178,900	17,300,000	17,208,497		3,204			1.500	1.795	AO	44,445		12/19/2017	10/31/2019
912828 VS 6	US TREASURY NOTE	SD			1	1,930,133	101.337	1,925,403	1,900,000	1,919,589		(3,232)			2.500	2.303	FA	17,942	47,500	08/26/2014	08/15/2023
912828 X9 6	US TREASURY NOTE				1	9,210,211	99.031	9,110,852	9,200,000	9,208,209		(2,002)			1.500	1.461	MN	17,917	69,000	06/23/2017	05/15/2020
0199999. U.S. Government - Issuer Obligations						48,268,139	XXX	47,951,455	48,400,000	48,261,889	0	1,062	0	0	XXX	XXX	XXX	217,369	116,500	XXX	XXX
0599999. Total - U.S. Government						48,268,139	XXX	47,951,455	48,400,000	48,261,889	0	1,062	0	0	XXX	XXX	XXX	217,369	116,500	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
880541 NZ 6	TENNESSEE ST			2	1FE	5,564,050	100.855	5,042,750	5,000,000	5,027,027		(80,517)			4.000	2.350	MN	33,333	200,000	10/28/2010	05/01/2019
880541 WJ 2	TENNESSEE ST				1FE	1,194,215	102.052	1,122,572	1,100,000	1,128,524		(48,700)			5.000	0.541	FA	22,917	51,333	07/27/2016	08/01/2018
880541 WK 9	TENNESSEE ST				1FE	1,916,631	105.275	1,789,675	1,700,000	1,817,399		(73,574)			5.000	0.610	FA	35,417	79,333	07/27/2016	08/01/2019
1199999. U.S. States, Territories & Possessions - Issuer Obligations						8,674,896	XXX	7,954,997	7,800,000	7,972,950	0	(202,791)	0	0	XXX	XXX	XXX	91,667	330,666	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						8,674,896	XXX	7,954,997	7,800,000	7,972,950	0	(202,791)	0	0	XXX	XXX	XXX	91,667	330,666	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
592112 JS 6	MET GOVT NASHVILLE & DAVIDSON				1FE	8,087,870	113.803	7,966,210	7,000,000	8,058,960		(28,910)			5.000	1.510	JJ	175,000		11/13/2017	07/01/2022
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						8,087,870	XXX	7,966,210	7,000,000	8,058,960	0	(28,910)	0	0	XXX	XXX	XXX	175,000	0	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						8,087,870	XXX	7,966,210	7,000,000	8,058,960	0	(28,910)	0	0	XXX	XXX	XXX	175,000	0	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
20775B D8 6	CONN ST HSG FIN AUTH HSG MTG			4	1FE	2,044,303	101.176	1,998,226	1,975,000	2,014,949		1,939			2.750	2.022	MN	6,940	54,313	11/21/2012	11/15/2035
57586P 3P 9	MASSACHUSETTS ST HSG FIN AGY			2	1FE	854,432	101.149	829,422	820,000	835,215		(6,781)			2.750	1.622	JD	1,879	22,550	11/29/2012	12/01/2041
67886M NV 7	OKLAHOMA HSG FIN SF				1FE	1,344,128	102.447	1,152,529	1,125,000	1,151,373		(39,119)			5.000	1.451	MS	18,750	56,250	11/07/2012	09/01/2018
67886M NW 5	OKLAHOMA HSG FIN SF				1FE	1,404,652	105.559	1,229,762	1,165,000	1,226,880		(36,291)			5.000	1.751	MS	19,417	58,250	11/07/2012	09/01/2019
83712D SL 1	SOUTH CAROLINA HSG			2	1FE	1,983,397	101.898	1,905,493	1,870,000	1,898,257		(11,797)			4.000	2.165	JJ	37,400	74,800	09/14/2012	07/01/2034
83756C SA 4	SOUTH DAKOTA HSG DEV AUTH			2	1FE	1,290,000	99.585	1,284,647	1,290,000	1,290,000					3.060	3.061	MN	6,579	14,912	05/16/2017	11/01/2037
88045R B7 6	TENNESSEE HSG DEV			2	1FE	4,631,054	104.097	4,528,220	4,350,000	4,561,489		(22,889)			3.500	1.982	JJ	76,125	152,250	04/30/2015	07/01/2045
88045R PE 6	TENNESSEE HSG DEV			2	1FE	526,408	101.352	501,692	495,000	501,742		866			5.000	3.545	JJ	12,375	24,750	05/12/2010	01/01/2027
88045R WH 1	TENNESSEE HSG DEV			2	1FE	1,945,327	104.778	1,964,588	1,875,000	1,904,968		(15,260)			4.500	3.530	JJ	42,188	84,375	12/07/2011	07/01/2031
88045R YE 6	TENNESSEE HSG DEV			2	1FE	3,857,778	104.143	3,650,212	3,505,000	3,679,775		(34,883)			4.500	1.855	JJ	78,863	157,725	10/01/2013	07/01/2037
880461 BD 9	TENNESSEE HSG DEV			2	1FE	8,092,337	101.796	7,772,125	7,635,000	7,854,072		(35,428)			3.000	1.633	JJ	114,525	229,050	04/19/2013	07/01/2038
880461 BP 2	TENNESSEE HSG DEV			2	1FE	4,697,163	103.901	4,587,229	4,415,000	4,560,652		(25,322)			4.000	2.496	JJ	88,300	176,600	10/24/2013	07/01/2043
880461 CE 6	TENNESSEE HSG DEV			2	1FE	5,081,695	103.995	4,927,283	4,738,000	4,913,682		(23,678)			4.000	2.298	JJ	94,760	189,520	10/24/2013	07/01/2043
880461 CN 6	TENNESSEE HSG DEV			2	1FE	4,018,444	103.369	3,866,001	3,740,000	3,902,421		(25,224)			4.000	2.063	JJ	74,800	149,600	10/22/2015	07/01/2039
880461 CW 6	TENNESSEE HSG DEV			4	1FE	220,000	100.406	220,893	220,000	220,000					1.950	1.950	JJ	2,145	4,290	04/24/2014	01/01/2020
880461 CY 2	TENNESSEE HSG DEV			4	1FE	330,000	101.329	334,386	330,000	330,000					2.300	2.300	JJ	3,795	7,590	04/24/2014	01/01/2021
880461 DA 3	TENNESSEE HSG DEV			4	1FE	390,000	102.786	400,865	390,000	390,000					2.650	2.650	JJ	5,168	10,335	04/24/2014	01/01/2022
880461 GG 7	TENNESSEE HSG DEV			2	1FE	9,845,798	105.869	9,729,361	9,190,000	9,630,660		(90,560)			4.000	2.301	JJ	183,800	367,600	09/24/2015	01/01/2046
880461 KB 3	TENNESSEE HSG DEV			2	1FE	7,000,151	104.544	6,821,496	6,525,000	6,910,991		(70,453)			3.500	1.858	JJ	114,188	160,497	09/14/2016	01/01/2047
880461 MM 7	TENNESSEE HSG DEV			2	1FE	3,691,796	101.131	3,595,207	3,555,000	3,655,604		(30,697)			3.500	1.881	JJ	62,213	77,420	10/06/2016	07/01/2031
880461 NL 8	TENNESSEE HSG DEV			2	1FE	3,129,469	107.044	3,109,628	2,905,000	3,101,947		(27,522)			4.000	2.260	JJ	58,100	29,373	02/23/2017	07/01/2042
93978T PK 9	WASHINGTON ST HSG			2	1FE	873,980	101.187	834,793	825,000	847,883		(3,724)			3.000	1.465	JD	2,063	24,750	02/27/2013	06/01/2043
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						67,252,312	XXX	65,244,058	62,938,000	65,382,560	0	(496,823)	0	0	XXX	XXX	XXX	1,104,373	2,126,800	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						67,252,312	XXX	65,244,058	62,938,000	65,382,560	0	(496,823)	0	0	XXX	XXX	XXX	1,104,373	2,126,800	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
084670 BR 8	BERKSHIRE HATHAWAY INC			2	1FE	4,986,400	100.639	5,031,950	5,000,000	4,989,523		1,825			2.750	2.793	MS	40,486	137,500	03/08/2016.	03/15/2023.
577081 AX 0	MATTEL INC				3FE	2,239,462	99.625	2,231,600	2,240,000	2,231,600	(8,338)	90			1.700	1.705	MS	11,212	38,080	03/04/2013.	03/15/2018.
654740 AD 1	NISSAN MOTOR ACCEPTANCE				1FE	1,570,140	99.990	1,559,844	1,560,000	1,561,384		(6,785)			1.800	1.360	MS	8,268	28,080	09/13/2016.	03/15/2018.
776696 AF 3	ROPER INDUSTRIES INC				2FE	4,246,746	99.985	4,199,370	4,200,000	4,217,628		(23,255)			2.050	1.484	AO	21,525	86,100	09/27/2016.	10/01/2018.
929160 AS 8	VULCAN MATERIALS CO			2	2FE	1,430,550	106.537	1,406,288	1,320,000	1,415,328		(11,905)			4.500	3.335	AO	14,850	59,400	09/15/2016.	04/01/2025.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						14,473,298	XXX	14,429,052	14,320,000	14,415,463	(8,338)	(40,030)	0	0	XXX	XXX	XXX	96,341	349,160	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
61691B AJ 0	MSCBB 2016-MART C			4	1FM	3,999,996	98.481	3,939,240	4,000,000	3,999,091		(721)			2.817	2.813	MON	9,389	112,672	09/14/2016.	09/13/2031.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						3,999,996	XXX	3,939,240	4,000,000	3,999,091	0	(721)	0	0	XXX	XXX	XXX	9,389	112,672	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
98161P AB 9	WOART 2016-B A2			4	1FE	1,079,359	99.820	1,077,519	1,079,462	1,079,442		59			1.100	1.111	MON	528	11,874	09/07/2016.	01/15/2020.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						1,079,359	XXX	1,077,519	1,079,462	1,079,442	0	59	0	0	XXX	XXX	XXX	528	11,874	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						19,552,653	XXX	19,445,811	19,399,462	19,493,996	(8,338)	(40,692)	0	0	XXX	XXX	XXX	106,258	473,706	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						146,756,515	XXX	143,545,772	140,458,000	144,091,822	(8,338)	(767,492)	0	0	XXX	XXX	XXX	1,684,750	2,923,126	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						3,999,996	XXX	3,939,240	4,000,000	3,999,091	0	(721)	0	0	XXX	XXX	XXX	9,389	112,672	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						1,079,359	XXX	1,077,519	1,079,462	1,079,442	0	59	0	0	XXX	XXX	XXX	528	11,874	XXX	XXX
8399999. Grand Total - Bonds						151,835,870	XXX	148,562,531	145,537,462	149,170,355	(8,338)	(768,154)	0	0	XXX	XXX	XXX	1,694,667	3,047,672	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 2J 8	US TREASURY NOTE 1.500% 07/15/20		10/05/2017	Barclays Capital		4,982,617	5,000,000	16,916
912828 2P 4	US TREASURY NOTE 1.875% 07/31/22		10/17/2017	Various		9,984,416	10,000,000	20,126
912828 2W 9	US TREASURY NOTE 1.875% 09/30/22		11/14/2017	Barclays Capital		4,955,469	5,000,000	11,848
912828 F6 2	US TREASURY NOTE 1.500% 10/31/19		12/19/2017	Various		17,205,293	17,300,000	26,010
912828 X9 6	US TREASURY NOTE 1.500% 05/15/20		06/23/2017	Credit Suisse		9,210,211	9,200,000	8,715
0599999. Total - Bonds - U.S. Government						46,338,006	46,500,000	83,615
Bonds - U.S. Political Subdivisions of States								
592112 JS 6	MET GOVT NASHVILLE & DAVIDSON		11/13/2017	Bank of America Corp		8,087,870	7,000,000	130,278
2499999. Total - Bonds - U.S. Political Subdivisions of States						8,087,870	7,000,000	130,278
Bonds - U.S. Special Revenue and Special Assessment								
83756C SA 4	SOUTH DAKOTA HSG DEV AUTH		05/16/2017	Citigroup		1,290,000	1,290,000	
880461 NL 8	TENNESSEE HSG DEV 4.000% 07/01/42		02/23/2017	Royal Bank of Canada		3,129,469	2,905,000	
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						4,419,469	4,195,000	0
8399997. Total - Bonds - Part 3						58,845,345	57,695,000	213,893
8399998. Total - Bonds - Summary Item from Part 5						33,612,858	33,625,000	2,138
8399999. Total - Bonds						92,458,203	91,320,000	216,031
9999999. Total - Bonds, Preferred and Common Stocks						92,458,203	XXX	216,031

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 S4 3	US TREASURY NOTE 0.750% 07/15/19		12/14/2017.	Credit Suisse		4,917,383	5,000,000	4,991,602	4,992,879		2,655		2,655		4,995,534		(78,152)	(78,152)	53,091	07/15/2019.
0599999.	Total - Bonds - U.S. Government					4,917,383	5,000,000	4,991,602	4,992,879	0	2,655	0	2,655	0	4,995,534	0	(78,152)	(78,152)	53,091	XXX
Bonds - U.S. States, Territories and Possessions																				
880541 WH 6	TENNESSEE ST 3.000% 08/01/17		08/01/2017.	Maturity		3,000,000	3,000,000	3,071,160	3,044,502		(44,502)		(44,502)		3,000,000			0	84,000	08/01/2017.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					3,000,000	3,000,000	3,071,160	3,044,502	0	(44,502)	0	(44,502)	0	3,000,000	0	0	0	84,000	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
20775B D8 6	CONN ST HSG FIN AUTH HSG MTG		12/21/2017.	Redemption 100.0000		585,000	585,000	605,528	596,259		(11,259)		(11,259)		585,000			0	9,410	11/15/2035.
392274 VS 2	GTR ORLANDO FL AVIATION AUTH A		10/01/2017.	Call 100.0000		4,980,000	4,980,000	5,491,346	5,079,231		(99,231)		(99,231)		4,980,000			0	249,000	10/01/2021.
452252 KB 4	ILLINOIS ST TOLL HIGHWAY AUTH		10/05/2017.	First Tennessee		2,400,216	2,100,000	2,496,396	2,387,629		(42,707)		(42,707)		2,344,922		55,294	55,294	133,875	01/01/2022.
528236 AC 6	LEWISBURG TN INDL DEV BRD SOL		02/01/2017.	Call 100.0000		10,000,000	10,000,000	10,000,000	10,000,000				0		10,000,000			0	21,386	07/02/2035.
57586P 3P 9	MASSACHUSETTS ST HSG FIN AGY		09/01/2017.	Redemption 100.0000		300,000	300,000	312,597	308,047		(8,047)		(8,047)		300,000			0	5,156	12/01/2041.
83712D SL 1	SOUTH CAROLINA HSG 4.000% 07/01/34		10/01/2017.	Redemption 100.0000		1,505,000	1,505,000	1,596,263	1,537,235		(32,235)		(32,235)		1,505,000			0	47,750	07/01/2034.
88045R B7 6	TENNESSEE HSG DEV 3.500% 07/01/45		11/01/2017.	Redemption 100.0000		725,000	725,000	771,842	764,063		(39,063)		(39,063)		725,000			0	24,442	07/01/2045.
88045R PE 6	TENNESSEE HSG DEV 5.000% 01/01/27		12/01/2017.	Redemption 100.0000		450,000	450,000	478,553	455,342		(5,342)		(5,342)		450,000			0	22,167	01/01/2027.
88045R WH 1	TENNESSEE HSG DEV 4.500% 07/01/31		11/01/2017.	Redemption 100.0000		570,000	570,000	591,073	583,550		(13,550)		(13,550)		570,000			0	24,806	07/01/2031.
88045R YE 6	TENNESSEE HSG DEV 4.500% 07/01/37		11/01/2017.	Redemption 100.0000		1,020,000	1,020,000	1,122,663	1,081,013		(61,013)		(61,013)		1,020,000			0	44,213	07/01/2037.
880461 BD 9	TENNESSEE HSG DEV 3.000% 07/01/38		11/01/2017.	Redemption 100.0000		1,880,000	1,880,000	1,992,612	1,942,667		(62,667)		(62,667)		1,880,000			0	54,200	07/01/2038.
880461 BP 2	TENNESSEE HSG DEV 4.000% 07/01/43		12/01/2017.	Redemption 100.0000		1,045,000	1,045,000	1,111,786	1,085,469		(40,469)		(40,469)		1,045,000			0	40,650	07/01/2043.
880461 CE 6	TENNESSEE HSG DEV 4.000% 07/01/43		12/01/2017.	Redemption 100.0000		1,125,000	1,125,000	1,206,608	1,172,336		(47,336)		(47,336)		1,125,000			0	43,967	07/01/2043.
880461 CN 6	TENNESSEE HSG DEV 4.000% 07/01/39		11/01/2017.	Redemption 100.0000		1,030,000	1,030,000	1,110,842	1,081,754		(51,754)		(51,754)		1,030,000			0	39,267	07/01/2039.
880461 CW 6	TENNESSEE HSG DEV 1.950% 01/01/20		12/01/2017.	Redemption 100.0000		40,000	40,000	40,000	40,000				0		40,000			0	853	01/01/2020.
880461 CY 2	TENNESSEE HSG DEV 2.300% 01/01/21		12/01/2017.	Redemption 100.0000		60,000	60,000	60,000	60,000				0		60,000			0	1,284	01/01/2021.
880461 DA 3	TENNESSEE HSG DEV 2.650% 01/01/22		12/01/2017.	Redemption 100.0000		55,000	55,000	55,000	55,000				0		55,000			0	1,469	01/01/2022.
880461 GG 7	TENNESSEE HSG DEV 4.000% 01/01/46		12/01/2017.	Redemption 100.0000		1,215,000	1,215,000	1,301,702	1,285,232		(70,232)		(70,232)		1,215,000			0	49,550	01/01/2046.
880461 KB 3	TENNESSEE HSG DEV 3.500% 01/01/47		12/01/2017.	Redemption 100.0000		475,000	475,000	509,590	508,228		(33,228)		(33,228)		475,000			0	11,596	01/01/2047.
880461 MM 7	TENNESSEE HSG DEV 3.500% 07/01/31		12/01/2017.	Redemption 100.0000		945,000	945,000	981,364	979,903		(34,903)		(34,903)		945,000			0	24,474	07/01/2031.
92812U B4 9	VIRGINIA ST HSG DEV AUTH CMWLT		07/01/2017.	Maturity		4,040,000	4,040,000	4,040,000	4,040,000				0		4,040,000			0	56,560	07/01/2017.
93978T PK 9	WASHINGTON ST HSG 3.000% 06/01/43		12/01/2017.	Redemption 100.0000		370,000	370,000	391,967	381,933		(11,933)		(11,933)		370,000			0	6,863	06/01/2043.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					34,815,216	34,515,000	36,267,732	35,424,891	0	(664,969)	0	(664,969)	0	34,759,922	0	55,294	55,294	912,938	XXX
Bonds - Industrial and Miscellaneous																				
029912 BD 3	AMERICAN TOWER CORP 4.500% 01/15/18		07/31/2017.	Call 100.0000		3,012,000	3,012,000	3,210,521	3,091,838		(44,662)		(44,662)		3,047,176		(35,176)	(35,176)	182,256	01/15/2018.
075887 BD 0	BECTON DICKINSON & CO 1.800% 12/15/17		06/19/2017.	Call 100.0000		1,160,000	1,160,000	1,166,983	1,165,400		(2,629)		(2,629)		1,162,771		(2,771)	(2,771)	13,572	12/15/2017.
65473D AD 4	NALT 2015-A A3 1.400% 06/15/18		08/15/2017.	Paydown		3,600,000	3,600,000	3,599,407	3,599,899		101		101		3,600,000			0	17,999	06/15/2018.
98161P AB 9	WOART 2016-B A2 1.100% 01/15/20		12/15/2017.	Paydown		1,920,538	1,920,538	1,920,356	1,920,399		139		139		1,920,538			0	14,117	01/15/2020.
3899999.	Total - Bonds - Industrial and Miscellaneous					9,692,538	9,692,538	9,897,267	9,777,536	0	(47,051)	0	(47,051)	0	9,730,485	0	(37,947)	(37,947)	227,944	XXX
8399997.	Total - Bonds - Part 4					52,425,137	52,207,538	54,227,761	53,239,808	0	(753,867)	0	(753,867)	0	52,485,941	0	(60,805)	(60,805)	1,277,973	XXX
8399998.	Total - Bonds - Summary Item from Part 5					33,446,725	33,625,000	33,612,858			(6,258)		(6,258)		33,606,600		(159,875)	(159,875)	130,096	XXX
8399999.	Total - Bonds					85,871,862	85,832,538	87,840,619	53,239,808	0	(760,125)	0	(760,125)	0	86,092,541	0	(220,680)	(220,680)	1,408,069	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					85,871,862	XXX	87,840,619	53,239,808	0	(760,125)	0	(760,125)	0	86,092,541	0	(220,680)	(220,680)	1,408,069	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
912828 2S 8	US TREASURY NOTE 1.625% 08/31/22		09/06/2017	Goldman Sachs	12/26/2017	Goldman Sachs	5,000,000	4,993,945	4,865,625	4,994,274		329		329			(128,649)	(128,649)	26,485	1,347
0599999.	Total - Bonds - U.S. Government						5,000,000	4,993,945	4,865,625	4,994,274	0	329	0	329	0	0	(128,649)	(128,649)	26,485	1,347
Bonds - U.S. Special Revenue and Special Assessment																				
528236 AC 6	LEWISBURG TN INDL DEV BRD SOL		04/28/2017	Bank of America Corp.	08/01/2017	Call 100.0000	20,000,000	20,000,000	20,000,000	20,000,000				0				0	60,767	
83756C SA 4	SOUTH DAKOTA HSG DEV AUTH		05/16/2017	Citigroup	12/07/2017	Redemption 100.0000	210,000	210,000	210,000	210,000				0				0	3,070	
880461 NL 8	TENNESSEE HSG DEV 4.000% 07/01/42		02/23/2017	Royal Bank of Canada	12/01/2017	Redemption 100.0000	95,000	102,341	95,000	95,000		(7,341)		(7,341)				0	1,577	
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments						20,305,000	20,312,341	20,305,000	20,305,000	0	(7,341)	0	(7,341)	0	0	0	0	65,414	0
Bonds - Industrial and Miscellaneous																				
30212P AN 5	EXPEDIA INC 3.800% 02/15/28		09/18/2017	Goldman Sachs	10/02/2017	Bank of America Corp.	5,000,000	4,987,350	4,956,100	4,987,326		(24)		(24)			(31,226)	(31,226)	6,861	
73329B AG 1	PILOT 2015-1 A4 1.430% 05/21/21		03/22/2017	Toronto Dominion	11/21/2017	Paydown	3,320,000	3,319,222	3,320,000	3,320,000		778		778				0	31,335	791
3899999.	Total - Bonds - Industrial and Miscellaneous						8,320,000	8,306,572	8,276,100	8,307,326	0	754	0	754	0	0	(31,226)	(31,226)	38,196	791
8399998.	Total - Bonds						33,625,000	33,612,858	33,446,725	33,606,600	0	(6,258)	0	(6,258)	0	0	(159,875)	(159,875)	130,095	2,138
9999999.	Total - Bonds, Preferred and Common Stocks							33,612,858	33,446,725	33,606,600	0	(6,258)	0	(6,258)	0	0	(159,875)	(159,875)	130,095	2,138

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	*NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)*	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.
2. Total amount of intangible assets nonadmitted $..........0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																			
TENNESSEE ST			11/15/2017.	Morgan Stanley	08/01/2018.	5,113,735		(23,715)			5,000,000	5,137,450	104,167		5.000	1.076	FA		73,611
1199999. U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						5,113,735	0	(23,715)	0	0	5,000,000	5,137,450	104,167	0	XXX	XXX	XXX	0	73,611
1799999. Total - U.S. States, Territories and Possessions (Direct and Guaranteed)						5,113,735	0	(23,715)	0	0	5,000,000	5,137,450	104,167	0	XXX	XXX	XXX	0	73,611
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																			
JM SMUCKER CO			03/20/2017.	Bank of America Corp	03/15/2018.	4,526,065		(4,319)			4,525,000	4,530,385	23,316		1.750	1.627	MS	39,594	1,760
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						4,526,065	0	(4,319)	0	0	4,525,000	4,530,385	23,316	0	XXX	XXX	XXX	39,594	1,760
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						4,526,065	0	(4,319)	0	0	4,525,000	4,530,385	23,316	0	XXX	XXX	XXX	39,594	1,760
Total Bonds																			
7799999. Subtotals - Issuer Obligations						9,639,800	0	(28,034)	0	0	9,525,000	9,667,835	127,483	0	XXX	XXX	XXX	39,594	75,371
8399999. Subtotals - Bonds						9,639,800	0	(28,034)	0	0	9,525,000	9,667,835	127,483	0	XXX	XXX	XXX	39,594	75,371
9199999. Total - Short-Term Investments						9,639,800	0	(28,034)	0	0	XXX	9,667,835	127,483	0	XXX	XXX	XXX	39,594	75,371

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories							
CITIBANK	NEW YORK, NY						XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	0	XXX
0599999. Total Cash		XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations								
	FED CAISSES DESJARDINS		12/29/2017	1.300	01/03/2018	4,899,646		531
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						4,899,646	0	531
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						4,899,646	0	531
Total Bonds								
7799999. Subtotals - Issuer Obligations						4,899,646	0	531
8399999. Subtotals - Bonds						4,899,646	0	531
8899999. Total - Cash Equivalents						4,899,646	0	531

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama......AL						
2.	Alaska......AK						
3.	Arizona......AZ						
4.	Arkansas......AR						
5.	California......CA						
6.	Colorado......CO						
7.	Connecticut......CT						
8.	Delaware......DE						
9.	District of Columbia......DC						
10.	Florida......FL						
11.	Georgia......GA						
12.	Hawaii......HI						
13.	Idaho......ID						
14.	Illinois......IL						
15.	Indiana......IN						
16.	Iowa......IA						
17.	Kansas......KS						
18.	Kentucky......KY						
19.	Louisiana......LA						
20.	Maine......ME						
21.	Maryland......MD						
22.	Massachusetts......MA						
23.	Michigan......MI						
24.	Minnesota......MN						
25.	Mississippi......MS						
26.	Missouri......MO						
27.	Montana......MT						
28.	Nebraska......NE						
29.	Nevada......NV						
30.	New Hampshire......NH						
31.	New Jersey......NJ						
32.	New Mexico......NM						
33.	New York......NY						
34.	North Carolina......NC						
35.	North Dakota......ND						
36.	Ohio......OH	B	COLLATERAL FOR INSURANCE UNDERWRITING	1,702,373	1,707,528		
37.	Oklahoma......OK						
38.	Oregon......OR						
39.	Pennsylvania......PA						
40.	Rhode Island......RI						
41.	South Carolina......SC						
42.	South Dakota......SD						
43.	Tennessee......TN						
44.	Texas......TX						
45.	Utah......UT						
46.	Vermont......VT						
47.	Virginia......VA						
48.	Washington......WA						
49.	West Virginia......WV						
50.	Wisconsin......WI						
51.	Wyoming......WY						
52.	American Samoa......AS						
53.	Guam......GU						
54.	Puerto Rico......PR						
55.	US Virgin Islands......VI						
56.	Northern Mariana Islands......MP						
57.	Canada......CAN						
58.	Aggregate Alien and Other......OT	XXX	XXX	0	0	0	0
59.	Total......	XXX	XXX	1,702,373	1,707,528	0	0

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page......	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)......	XXX	XXX	0	0	0	0

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