

**QUARTERLY STATEMENT FOR
NORTON MUTUAL FIRE ASSOCIATION**

March 31, 2017

ASSETS

		Current Statement Date			December 31 Prior Year Net Admitted Assets
		Assets	Nonadmitted Assets	Net Admitted Assets	
1	Bonds	160,039.82		160,039.82	159,991.26
2	Preferred stocks, common stocks and mutual funds	173,670.91		173,670.91	170,104.65
3	Real estate (less liens, encumbrances)			0.00	
4	Cash	453,682.14		453,682.14	583,209.46
5	Short-term investments			0.00	
6	Aggregate write-ins for invested assets			0.00	
7	Subtotals, cash and invested assets	787,392.87	0.00	787,392.87	913,305.37
8	Investment income due and accrued	1,593.99		1,593.99	1,083.16
9.1	Assessments or premiums in the course of collection (including agents balances)	5,152.00		5,152.00	4,693.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	104,033.00		104,033.00	100,851.00
9.3	Earned but unbilled premiums (post assessment)			0.00	
10.1	Amounts recoverable from reinsurers	42,556.69		42,556.69	1,011.29
10.2	Funds held by or deposited with reinsured companies			0.00	
11.1	Current federal income tax recoverable and interest thereon			0.00	
11.2	Net deferred tax asset			0.00	
12	Electronic data processing equipment and software			0.00	
13	Furniture and equipment	2,000.00	2,000.00	0.00	
14	Receivables from parent, subsidiaries and affiliates			0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	942,728.55	2,000.00	940,728.55	1,020,943.82
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

**QUARTERLY STATEMENT FOR
NORTON MUTUAL FIRE ASSOCIATION**

March 31, 2017

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Statement Date	December 31 Prior Year
1	Unpaid Losses	36,598.38	58,771.34
2	Unpaid loss adjustment expenses		
3	Commissions due and payable to agents	36,585.45	20,179.35
4	Other expenses (excluding taxes, licenses and fees)	3,898.44	21,019.29
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))	557.00	443.00
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	0.00	287,053.00
10	Advance premium		
11	Ceded reinsurance premiums payable	67,619.74	34,202.27
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	145,259.01	421,668.25
18	Surplus as regards policyholders	795,469.54	599,275.57
19	Total liabilities and surplus	940,728.55	1,020,943.82
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

**QUARTERLY STATEMENT FOR
NORTON MUTUAL FIRE ASSOCIATION
STATEMENT OF INCOME**

March 31, 2017

		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
	UNDERWRITING INCOME			
1.1	Gross Assessments/Premiums earned	139,870.00	141,402.00	580,235.00
1.2	Less: Return Assessments/Premiums earned	139,870.00		
1.3	Direct Assessments/Premiums earned	0.00	141,402.00	580,235.00
1.4	Deduct premiums for reinsurance ceded	0.00	76,173.00	319,374.57
1.5	Add premiums received for reinsurance assumed			
1.6	Net Assessments/Premiums earned	0.00	65,229.00	260,860.43
	DEDUCTIONS			
2	Losses incurred	130.73	5,219.62	57,833.01
3	Loss expenses incurred	2,665.90	1,195.00	6,795.00
4	Other underwriting expenses incurred	-180,243.23	68,083.46	250,505.90
5	Aggregate write-ins for underwriting deductions	0.00	0.00	0.00
6	Total underwriting deductions	-177,446.60	74,498.08	315,133.91
7	Net underwriting gain (loss)	177,446.60	-9,269.08	-54,273.48
	INVESTMENT INCOME			
8	Net investment income earned	3,567.17	3,416.77	15,065.58
9	Net realized capital gains (losses) less capital gains tax			877.25
10	Net investment gain (loss)	3,567.17	3,416.77	15,942.83
	OTHER INCOME			
11	Net gain (loss) from agents' or premium balances charged off			
12	Finance and service charges not included in premiums	9,098.00		
13	Aggregate write-ins for miscellaneous income	2,633.34	2,585.98	11,364.47
14	Total other income	11,731.34	2,585.98	11,364.47
	Net income, after capital gains tax and before federal income taxes	192,745.11	-3,266.33	-26,966.18
16	Federal income taxes incurred	117.40		1,660.00
17	Net income	192,627.71	-3,266.33	-28,626.18
	SURPLUS ACCOUNT			
18	Surplus as regards policyholders, December 31 prior year	599,275.57	632,246.67	632,246.67
19	Net income	192,627.71	-3,266.33	-28,626.18
20	Change in net unrealized capital gains or (losses) less capital gains tax	3,566.26	302.20	-4,824.42
21	Change in net deferred income tax			
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)		34.25	479.50
23	Change in provision for reinsurance			
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00	0.00
25	Change in surplus as regards policyholders for the year	196,193.97	-2,929.88	-32,971.10
26	Surplus as regards policyholders, December 31 current year	795,469.54	629,316.79	599,275.57
	DETAILS OF WRITE-INS			
0501				
0502				
0503				
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00	0.00
1301	RENT INCOME	663.00	663.00	2,652.00
1302	OTHER INCOME	1,970.34	1,922.98	8,712.47
1303				
1304				
1399	Total Aggregate write-ins for miscellaneous income	2,633.34	2,585.98	11,364.47
2401				
2402				
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00	0.00

**QUARTERLY STATEMENT FOR
NORTON MUTUAL FIRE ASSOCIATION
CASH FLOW STATEMENT**

March 31, 2017

		Current Year to Date	Prior Year Ended December 31
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	-257,276.53	313,339.13
2	Net investment income	3,007.78	14,278.26
3	Miscellaneous income	11,731.34	11,364.47
4	Total	-242,537.41	338,981.86
5	Benefit and loss related payments	63,849.09	-1,978.97
6	Commissions, expenses paid and aggregate write-ins for deductions	-176,862.58	250,992.91
7	Federal and foreign income taxes paid (recovered)	3.40	1,999.00
8	Total	-113,010.09	251,012.94
9	Net cash from operations	-129,527.32	87,968.92
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds		
10.2	Stocks		46,018.25
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	0.00	46,018.25
11	Cost of investments acquired (long-term only):		
11.1	Bonds		
11.2	Stocks		45,105.30
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	0.00	45,105.30
11.6	Net cash from investments	0.00	912.95
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)		479.50
13	Net cash from financing and miscellaneous sources	0.00	479.50
RECONCILLIATION OF CASH, CASH EQUIVALENTS AND SHORT- TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	-129,527.32	89,361.37
15.1	Beginning of year (cash, cash equivalents and short-term investments)	583,209.46	493,848.09
15.2	End of year (cash, cash equivalents and short-term investments)	453,682.14	583,209.46