



QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2017
OF THE CONDITION AND AFFAIRS OF THE

GRANGE LIFE INSURANCE COMPANY

NAIC Group Code	00267	00267	NAIC Company Code	71218	Employer's ID Number	31-0739286
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States					
Incorporated/Organized	03/05/1968		Commenced Business	07/01/1968		
Statutory Home Office	671 South High Street		Columbus, OH, US 43206-1066			
	(Street and Number)		(City or Town, State, Country and Zip Code)			
Main Administrative Office	671 South High Street		Columbus, OH, US 43206-1066		614-445-2900	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Mail Address	P.O. Box 1218		Columbus, OH, US 43216-1212			
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	671 South High Street		Columbus, OH, US 43206-1066		614-445-2900	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Internet Web Site Address	www.grangeinsurance.com					
Statutory Statement Contact	Jeffrey Paul Siefker		614-593-4014			
	(Name)		(Area Code) (Telephone Number) (Extension)			
	siefkerj@grangeinsurance.com		614-542-6043			
	(E-mail Address)		(FAX Number)			

OFFICERS

Name	Title	Name	Title
Theresa Marie Mason	President	Teresa Jean Dalenta	EVP & CFO
LaVawn Dee Coleman	EVP & Secretary	Milliman	Actuary

OTHER OFFICERS

DIRECTORS OR TRUSTEES

JOHN (NMN) AMMENDOLA	MARK LEWIS BOXER	DOUGLAS PAUL BUTH	GLENN EUGENE CORLETT
TERESA JEAN DALENTA	MICHAEL DESMOND FRAIZER	ROBERT ENLOW HOYT	MARY MARNETTE PERRY
THOMAS SIMRALL STEWART	DAVID CHARLES WETMORE	CHRISTIANNA (NMN) WOOD	

State ofOhio.....
County ofFranklin.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Theresa Marie Mason President	Teresa Jean Dalenta EVP & CFO	LaVawn Dee Coleman EVP & Secretary
Subscribed and sworn to before me this 10 day of November, 2017		a. Is this an original filing? Yes [X] No []
		b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached

Teresa J. Burchwell, Notary Public
04/28/2022

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE GRANGE LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	314,202,948		314,202,948	357,199,558
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	781	781	0	12,087,891
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$13,525,009), cash equivalents (\$0) and short-term investments (\$0)	13,525,009		13,525,009	14,190,667
6. Contract loans (including \$premium notes)	11,886,983		11,886,983	11,802,628
7. Derivatives	0		0	0
8. Other invested assets	0		0	0
9. Receivables for securities	185,723		185,723	18,983
10. Securities lending reinvested collateral assets	206,728		206,728	1,161,380
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	340,008,172	781	340,007,391	396,461,107
13. Title plants less \$charged off (for Title insurers only)			0	0
14. Investment income due and accrued	2,985,099		2,985,099	3,142,096
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection			0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$earned but unbilled premiums)	41,227,662		41,227,662	40,949,301
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	15,543,501		15,543,501	5,402,412
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts	1,395,437		1,395,437	995,121
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	59,408		59,408	0
18.2 Net deferred tax asset	14,220,032	8,871,066	5,348,966	5,123,558
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	248,284	243,466	4,818	7,369
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	178,018
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	1,206,254	1,195,287	10,967	10,967
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	416,893,849	10,310,600	406,583,249	452,269,949
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	416,893,849	10,310,600	406,583,249	452,269,949
DETAILS OF WRITE-INS				
1101.			0	0
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Receivable for Agent Loans	372,851	372,851	0	0
2502. Premium Tax Credits	833,403	822,436	10,967	10,967
2503. Reinsurance Recoverable			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,206,254	1,195,287	10,967	10,967

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ less \$ included in Line 6.3 (including \$ Modco Reserve)	306,541,521	345,695,922
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	343,149	358,790
3. Liability for deposit-type contracts (including \$ Modco Reserve)	266,850	319,224
4. Contract claims:		
4.1 Life	5,272,145	5,117,741
4.2 Accident and health	(6,404)	(6,225)
5. Policyholders' dividends \$ and coupons \$ due and unpaid	73,680	294,703
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco)	59,401	59,401
6.2 Dividends not yet apportioned (including \$ Modco)		0
6.3 Coupons and similar benefits (including \$ Modco)		0
7. Amount provisionally held for deferred dividend policies not included in Line 6		0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums	447,082	282,186
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		0
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act.....		0
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 2,845,450 ceded.....	2,845,450	3,881,793
9.4 Interest Maintenance Reserve	672,640	1,294,572
10. Commissions to agents due or accrued-life and annuity contracts \$, accident and health \$ and deposit-type contract funds \$	866,609	1,137,126
11. Commissions and expense allowances payable on reinsurance assumed		0
12. General expenses due or accrued	1,411,268	1,564,724
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	1,485,632	1,874,428
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses).....		4,036,240
15.2 Net deferred tax liability		0
16. Unearned investment income	486,829	483,911
17. Amounts withheld or retained by company as agent or trustee		0
18. Amounts held for agents' account, including \$ agents' credit balances		0
19. Remittances and items not allocated	511,512	185,300
20. Net adjustment in assets and liabilities due to foreign exchange rates		0
21. Liability for benefits for employees and agents if not included above		0
22. Borrowed money \$ and interest thereon \$		0
23. Dividends to stockholders declared and unpaid		0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	2,879,674	2,809,978
24.02 Reinsurance in unauthorized and certified (\$) companies		0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers.....		0
24.04 Payable to parent, subsidiaries and affiliates	9,138,032	10,372,674
24.05 Drafts outstanding		0
24.06 Liability for amounts held under uninsured plans		0
24.07 Funds held under coinsurance		0
24.08 Derivatives	0	0
24.09 Payable for securities		0
24.10 Payable for securities lending.....	206,728	1,161,380
24.11 Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	333,501,798	380,923,868
27. From Separate Accounts statement		0
28. Total liabilities (Lines 26 and 27)	333,501,798	380,923,868
29. Common capital stock	1,893,750	1,893,750
30. Preferred capital stock		0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes		0
33. Gross paid in and contributed surplus	67,031,250	67,031,250
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	4,156,451	2,421,081
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		0
36.2 shares preferred (value included in Line 30 \$)		0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ in Separate Accounts Statement)	71,187,701	69,452,331
38. Totals of Lines 29, 30 and 37	73,081,451	71,346,081
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	406,583,249	452,269,949
DETAILS OF WRITE-INS		
2501.		0
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
3101.		0
3102.		0
3103.		0
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)	0	0
3401.		0
3402.		0
3403.		0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0

SUMMARY OF OPERATIONS

	1	2	3
	Current Year To Date	Prior Year Year to Date	Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	(12,066,968)	44,723,357	68,279,973
2. Considerations for supplementary contracts with life contingencies		0	0
3. Net investment income	10,672,966	9,399,134	12,616,422
4. Amortization of Interest Maintenance Reserve (IMR)	1,053,706	318,251	438,179
5. Separate Accounts net gain from operations excluding unrealized gains or losses		0	0
6. Commissions and expense allowances on reinsurance ceded	6,142,087	5,267,517	8,561,833
7. Reserve adjustments on reinsurance ceded		0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		0	0
8.2 Charges and fees for deposit-type contracts		0	0
8.3 Aggregate write-ins for miscellaneous income	5,606	27,218	30,721
9. Totals (Lines 1 to 8.3)	5,807,397	59,735,477	89,927,128
10. Death benefits	20,071,368	20,797,348	28,299,434
11. Matured endowments (excluding guaranteed annual pure endowments)		0	0
12. Annuity benefits	2,068,215	4,042,212	5,077,267
13. Disability benefits and benefits under accident and health contracts	116,950	98,124	113,930
14. Coupons, guaranteed annual pure endowments and similar benefits		0	0
15. Surrender benefits and withdrawals for life contracts	5,781,195	7,186,098	9,139,479
16. Group conversions		0	0
17. Interest and adjustments on contract or deposit-type contract funds		0	0
18. Payments on supplementary contracts with life contingencies		0	0
19. Increase in aggregate reserves for life and accident and health contracts	(39,272,593)	15,391,878	45,697,540
20. Totals (Lines 10 to 19)	(11,234,865)	47,515,660	88,327,650
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	6,792,956	8,818,700	11,563,767
22. Commissions and expense allowances on reinsurance assumed	108,708	113,927	154,559
23. General insurance expenses	9,456,398	10,915,197	14,687,987
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,506,200	1,545,411	2,023,452
25. Increase in loading on deferred and uncollected premiums	(257,231)	(26,523)	(724,406)
26. Net transfers to or (from) Separate Accounts net of reinsurance		0	0
27. Aggregate write-ins for deductions	616,794	181,211	0
28. Totals (Lines 20 to 27)	6,988,960	69,063,583	116,033,009
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(1,181,563)	(9,328,106)	(26,105,881)
30. Dividends to policyholders	38,856	252,800	356,064
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(1,220,419)	(9,580,906)	(26,461,945)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)		(23,390)	4,012,850
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(1,220,419)	(9,557,516)	(30,474,795)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (excluding taxes of \$ transferred to the IMR)	43,667	(413,929)	(6,906,650)
35. Net income (Line 33 plus Line 34)	(1,176,752)	(9,971,445)	(37,381,445)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	71,346,081	42,455,075	42,455,075
37. Net income (Line 35)	(1,176,752)	(9,971,445)	(37,381,445)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	13,663	144,904	8,284,749
39. Change in net unrealized foreign exchange capital gain (loss)		0	0
40. Change in net deferred income tax	156,965	3,318,125	5,896,884
41. Change in nonadmitted assets	271,063	(3,245,680)	(5,159,369)
42. Change in liability for reinsurance in unauthorized and certified companies		0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease		0	0
44. Change in asset valuation reserve	(69,696)	(56,522)	(116,605)
45. Change in treasury stock		0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period		0	0
47. Other changes in surplus in Separate Accounts Statement		0	0
48. Change in surplus notes		0	0
49. Cumulative effect of changes in accounting principles		0	0
50. Capital changes:			
50.1 Paid in		0	0
50.2 Transferred from surplus (Stock Dividend)		0	0
50.3 Transferred to surplus		0	0
51. Surplus adjustment:			
51.1 Paid in		0	60,000,000
51.2 Transferred to capital (Stock Dividend)		0	0
51.3 Transferred from capital		0	0
51.4 Change in surplus as a result of reinsurance	1,923,333	(71,893)	(2,633,208)
52. Dividends to stockholders		0	0
53. Aggregate write-ins for gains and losses in surplus	616,794	0	0
54. Net change in capital and surplus (Lines 37 through 53)	1,735,370	(9,882,511)	28,891,006
55. Capital and surplus as of statement date (Lines 36 + 54)	73,081,451	32,572,564	71,346,081
DETAILS OF WRITE-INS			
08.301. SERVICE FEES	5,606	27,218	30,721
08.302.		0	0
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	5,606	27,218	30,721
2701. Investment Income Due GLRE-Classified as Misc Deduction		181,211	0
2702. Annuity Co-insurance IMR Surplus Adjustment	616,794	0	0
2703.		0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	616,794	181,211	0
5301. Prior Period Adjustment		0	0
5302. Annuity Co-Insurance Adjustment	616,794	0	0
5303.		0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	616,794	0	0

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	(12,323,518)	43,549,202	66,066,513
2. Net investment income	11,539,558	9,737,768	12,961,646
3. Miscellaneous income	8,071,026	5,222,842	5,959,530
4. Total (Lines 1 to 3)	7,287,066	58,509,812	84,987,689
5. Benefit and loss related payments	39,008,561	30,300,686	40,746,058
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	18,677,031	22,368,811	28,432,245
8. Dividends paid to policyholders	259,879	246,206	333,361
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	195,000	102,156	102,156
10. Total (Lines 5 through 9)	58,140,471	53,017,859	69,613,820
11. Net cash from operations (Line 4 minus Line 10)	(50,853,405)	5,491,953	15,373,869
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	67,338,264	64,591,170	86,019,096
12.2 Stocks	12,068,436	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	1	236
12.8 Total investment proceeds (Lines 12.1 to 12.7)	79,406,700	64,591,171	86,019,332
13. Cost of investments acquired (long-term only):			
13.1 Bonds	24,670,869	85,269,761	151,692,377
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	183,501	566,686	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	24,854,370	85,836,447	151,692,377
14. Net increase (or decrease) in contract loans and premium notes	84,355	488,284	752,706
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	54,467,975	(21,733,560)	(66,425,751)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	60,000,000
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(102,552)	(40,613)	(42,849)
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	(4,177,676)	8,809,988	(17,350,905)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(4,280,228)	8,769,375	42,606,246
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(665,658)	(7,472,232)	(8,445,636)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	14,190,667	22,636,303	22,636,303
19.2 End of period (Line 18 plus Line 19.1)	13,525,009	15,164,071	14,190,667

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial life		0	0
2. Ordinary life insurance	70,431,207	73,369,813	98,826,600
3. Ordinary individual annuities	1,233,716	851,986	1,039,944
4. Credit life (group and individual)		0	0
5. Group life insurance	1,631,259	1,727,293	2,293,424
6. Group annuities		0	0
7. A & H - group		0	0
8. A & H - credit (group and individual)		0	0
9. A & H - other	134,328	153,748	200,576
10. Aggregate of all other lines of business	0	0	0
11. Subtotal	73,430,510	76,102,840	102,360,544
12. Deposit-type contracts		0	0
13. Total	73,430,510	76,102,840	102,360,544
DETAILS OF WRITE-INS			
1001.		0	
1002.		0	
1003.		0	
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0
1099. Total (Lines 1001 through 1003 plus 1098) (Line 10 above)	0	0	0

1) Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Grange Life Insurance Company (Company) have been prepared in conformity with the *Accounting Practices and Procedures Manual* of the National Association of Insurance Commissioners (NAIC) and accounting practices prescribed or permitted by The Ohio Department of Insurance (Department).

The Net Income and Surplus amounts were as follows for the period ended September 30, 2017 and December 31, 2016, respectively. Failure of the amounts to add to totals is due to rounding or truncation.

	SSAP #	F/S Page	F/S Line #	2017	2016
NET INCOME					
(1) Grange Life Insurance Company state basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ (1,176,752.00)	\$ (37,381,445.00)
(2) State Prescribed Practices that is an increase/(decrease) from NAIC SAP:					
.....	.....	.....	.....	\$ 0	\$ 0
.....	\$	\$
.....	\$	\$
(3) State Permitted Practices that is an increase/(decrease) from NAIC SAP:					
.....	.....	.....	.....	\$ 0	\$ 0
.....	\$	\$
.....	\$	\$
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (1,176,752.00)</u>	<u>\$ (37,381,445.00)</u>
SURPLUS					
(5) Grange Life Insurance Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$73,081,451.00	\$71,346,081.00
(6) State Prescribed Practices that is an increase/(decrease) from NAIC SAP:					
.....	.....	.....	.....	\$ 0	\$ 0
.....	\$	\$
.....	\$	\$
(7) State Permitted Practices that is an increase/(decrease) from NAIC SAP:					
.....	.....	.....	.....	\$ 0	\$ 0
.....	\$	\$
.....	\$	\$
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$73,081,451.00</u>	<u>\$71,346,081.00</u>

2) Accounting Changes and Correction of Errors

The Company had no material changes in accounting principles or corrections of errors.

3) Business Combinations and Goodwill

NONE

4) Discontinued Operations

NONE

5) Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

NONE

B. Debt Restructuring

NONE

C. Reverse Mortgages

NONE

D. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.

2. All securities during 2017 with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the other-than-temporary impairment:

NONE

3. Securities with a recognized other-than-temporary impairment currently held by the Company, where the present value of cash flows expected to be collected is less than the amortized cost basis of securities:

NONE

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized loss:		
1.	Less than 12 Months	\$ (2,155,657)
2.	12 Months or Longer	\$ (160,056)
b. The aggregate related fair value of securities with unrealized losses:		
1.	Less than 12 Months	\$ 81,383,005
2.	12 Months or Longer	\$ 5,084,269

5. According to SSAP 43R, loan-backed and structured securities with an unrealized loss position were reviewed according to the pronouncement that became effective on 9/30/09. The best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities held with an intent to sell were other-than-temporarily impaired to current fair value. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

E. Repurchase Agreements and/or Securities Lending Transactions

	<u>Amortized Cost</u>	<u>FAIR VALUE</u>
Securities Lending		
(a) Open		
(b) 30 Days or Less	\$.....201,410.00	\$.....201,413.00
(c) 31 to 60 Days	\$.....5,318.00	\$.....5,318.00
(d) 61 to 90 Days		
(e) 91 to 120 Days		
(f) 121 to 180 Days		
(g) 181 to 365 Days		
(h) 1 to 2 Years		
(I) 2-3 Year		
(j) Greater Than 3 Years		
(k) Sub-Total	\$.....206,728.00	\$.....206,731.00
(l) Securities Received		
(m) Total Collateral Reinvested	<u>\$.....206,728.00</u>	<u>\$.....206,731.00</u>

6) Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

7) Investment Income

No significant change.

8) Derivative Instruments

NONE

9) Income Taxes

\$3.9 million of the federal income tax liability recorded as of December 31, 2016 was returned to the Company as part of the dissolution of GLRE in March 2017. See note 21 for more information.

10) Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

No significant change.

11) Debt

NONE

12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change.

14) Contingencies

No significant change.

15) Leases

NONE

16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

NONE

17) Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales
- NONE
- B. Transfer and Servicing of Financial Assets
- No significant change.
- C. Wash Sales
- NONE

18) Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

NONE

19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

NONE

20) Fair Value Measurements

- A. For assets and liabilities that are measured and reported at fair value in the statement of financial position after initial recognition, the valuation techniques and the inputs used to develop those measurements and for fair value measurements in the statement of financial position determined using significant unobservable inputs (Level 3), the effect of the measurements on earnings (or changes in net assets) for the period.
- (1) Fair Value Measurement at Reporting Date
- NONE
- (2) Fair Value Measurements in (Level 3) of the Fair Value

Description	Beginning Balance at 01/01/2017	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 9/30/2017
a. Assets:										
Common Stock	781	0	0	0	0	0	0	0	0	781
Total Assets	781	0	0	0	0	0	0	0	0	781

- (3) The reporting entity's policy is to recognize transfers in and out as of the end of the reporting period.
- (4) As of September 30, 2017, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:
- Bonds--According to statutory accounting rules, fixed income securities with a rating of NAIC 1 thru 5 are reported at amortized cost. Securities with a rating of NAIC 6 are measured and reported at the lower of amortized cost or fair value on the statement of financial position. As of September 30, 2017, the Company did not have any bonds rated NAIC 6 and therefore did not report any securities at fair value.
- Parent, Subsidiaries, and Affiliates—The Company's investment in one subsidiary is measured and reported at fair value as of September 30, 2017 totaling \$0. Fair value measurement is determined by the individual entity's surplus at the end of a period, or the amount by which assets exceed liabilities. Each subsidiary is in the insurance industry, whereby its assets are largely comprised of fixed income securities carried at amortized cost and its liabilities represent reserves for policyholder claims and benefits. Some inputs to the valuation methodology are unobservable and significant to the fair value measurement, and result in disclosure at Level 3.
- (5) The Company does not have derivative assets or liabilities.
- B. The Company is not required to combine the fair value information disclosed under SSAP No. 100, since it is not practicable.
- C. Fair values for these types of financial instruments:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 322,417,112	\$ 314,202,948	\$.9,836,591	\$ 312,580,521	\$	\$
Common Stock	\$781	\$	\$	\$	\$	\$781
Money Market	\$0	\$0	\$0	\$	\$	\$

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Common Stock	\$781	N/A.....	N/A.....	Stock represents ownership of an insurance agency valued at original cost and reported as a subsidiary of the entity

21) Other Items

A. Extraordinary items

- 1.) On July 1, 2017, GLIC entered into a reinsurance contract whereby it ceded a block of existing fixed annuity business to Colorado Bankers Life Insurance Company (CBLIC). The financial impact of this transaction is detailed below:

Line # Page 4: Summary of operations	Impact
1 Premiums and annuity considerations	(54,331,429)
3 Net Investment income	44,015
4 Amortization of Interest Maintenance Reserve	616,794
19 Increase in aggregate reserves	(54,331,429)
27 Aggregate write-ins for deductions	<u>616,794</u>
33 Net gains from operations	44,015
34 Realized capital gains	0
35 Net Income	<u>44,015</u>
51 Change in Surplus as a result of reinsurance	1,923,333
53 Aggregate write-ins for gains/losses in surplus	<u>616,794</u>
54 Net change in capital and surplus for the year	<u>2,584,141</u>

B. Troubled Debt Restructuring: Debtors

NONE

C. Other Disclosures

On November 1, 2016, the Company's universal life with secondary guarantees and term life business was recaptured from its wholly-owned subsidiary, GLRE, under the provisions of the coinsurance reinsurance agreement. GLRE was subsequently approved for dissolution on March 3, 2017 by the Vermont Department of Financial Regulation. The remaining value of \$12,068,436 in GLRE was returned to GLIC as a return of capital in 2017. See Note 9 for Federal Income Tax implications.

The Company entered into a 100% coinsurance agreement with CBLIC on August 15, 2017 with an effective date of July 1, 2017. The Company received \$1.9M of ceding allowances for the initial transfer of \$54.3M cash received from the liquidation of invested assets equivalent to the fixed annuity statutory reserves of \$54.3M ceded to CBLIC.

D. Uncollectible Assets

NONE

E. Business Interruption Insurance Recoveries

NONE

F. State Transferable and Non-Transferable Tax Credits

NONE

G. Subprime Mortgage Related Risk Exposure

NONE

H. Retained Assets

NONE

22) Events Subsequent

NONE

23) Reinsurance

No significant change.

24) Retrospectively Rated Contracts & Contracts Subject to Redetermination

NONE

25) Change in Incurred Losses and Loss Adjustment Expenses

NONE

26) Intercompany Pooling Arrangements

NONE

27) Structured Settlements

NONE

28) Health Care Receivables

NONE

29) Participating Policies

No significant change.

30) Premium Deficiency Reserves

NONE

31) Reserves for Life Contracts and Annuity Contracts

No significant change.

32) Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

	Amount	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	% of Total
A. Subject to discretionary withdrawal:					
(1) With fair value adjustment					
(2) At book value less current surrender charge of 5% or more	\$ 25,152.00			\$ 25,152.00	.04
(3) At fair value					
(4) Total with adjustment or at fair value (total of 1 through 3)	\$ 25,152.00			\$ 25,152.00	.04
(5) At book value without adjustment (minimal or no charge or adjustment)	\$56,544,868.00			\$56,544,868.00	99.96
B. Not subject to discretionary withdrawal					
C. Total (gross: direct + assumed)	\$56,570,020.00			\$56,570,020.00	100.00
D. Reinsurance ceded					
E. Total (net) * (C) - (D)	\$56,570,020.00			\$56,570,020.00	
* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.					

F.		<u>Amount</u>
Life & Accident & Health Annual Statement		
Exhibit 5, Annuities Section, Total (net):		\$56,303,170.00
Exhibit 5, Supplementary Contracts With Life Contingencies Section, Total (net):		
Exhibit 7, Deposit-Type Contracts, Line 14, Column 1:		\$266,850.00
Subtotal:		\$56,570,020.00
Separate Accounts Annual Statement:		
Exhibit 3, Line 0299999, Column 2:		
Exhibit 3, Line 0399999, Column 2:		
Policyholder dividend and coupon accumulations		
Policyholder premiums		
Guaranteed interest contracts		
Other contract deposit funds		
Subtotal:		
Combined Total:		\$56,570,020.00

33) Premium and Annuity Considerations Deferred and Uncollected

No significant change.

34) Separate Accounts

NONE

35) Loss/Claim Adjustment Expenses

NONE

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☒ No ☐
- 2.2

If yes, date of change:

.04/30/2017
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☐ No ☒ NA ☐
- If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

.12/31/2014
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

.12/31/2014
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

.11/24/2015
- 6.4

By what department or departments?

OHIO
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ NA ☒
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
.....
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....

Yes [] No [X]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:\$
13.

Amount of real estate and mortgages held in short-term investments:\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$12,088,672	\$781
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$12,088,672	\$781
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No []
- If no, attach a description with this statement.

GENERAL INTERROGATORIES

16 For the reporting entity’s security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$206,731

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$206,728

16.3 Total payable for securities lending reported on the liability page

\$206,728

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity’s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes ☒ No ☐

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
JP Morgan Corporate and Investment Bank.....	383 Madison Avenue, Floor 11, New York, NY 10179.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes ☐ No ☒

17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1	2
Name of Firm or Individual	Affiliation
Crescent Capital Group LP.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s assets? Yes ☐ No ☒

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity’s assets? Yes ☐ No ☒

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes ☒ No ☐

18.2 If no, list exceptions:
.....

GENERAL INTERROGATORIES
PART 2 - LIFE & HEALTH

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:	¹ Amount
1.1 Long-Term Mortgages in Good Standing	
1.11 Farm Mortgages	\$
1.12 Residential Mortgages	\$
1.13 Commercial Mortgages	\$
1.14 Total Mortgages in Good Standing	\$ <u>0</u>
1.2 Long-Term Mortgages in Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms.....	\$
1.3 Long-Term Mortgage Loans upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	\$
1.32 Residential Mortgages	\$
1.33 Commercial Mortgages	\$
1.34 Total Mortgages with Interest Overdue more than Three Months.....	\$ <u>0</u>
1.4 Long-Term Mortgage Loans in Process of Foreclosure	
1.41 Farm Mortgages	\$
1.42 Residential Mortgages	\$
1.43 Commercial Mortgages	\$
1.44 Total Mortgages in Process of Foreclosure.....	\$ <u>0</u>
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2).....	\$ <u>0</u>
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	\$
1.62 Residential Mortgages	\$
1.63 Commercial Mortgages	\$
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	\$ <u>0</u>
2. Operating Percentages:	
2.1 A&H loss percent.....%
2.2 A&H cost containment percent%
2.3 A&H expense percent excluding cost containment expenses.....%
3.1 Do you act as a custodian for health savings accounts?.....	Yes [] No [X]
3.2 If yes, please provide the amount of custodial funds held as of the reporting date.....	\$
3.3 Do you act as an administrator for health savings accounts?.....	Yes [] No [X]
3.4 If yes, please provide the balance of the funds administered as of the reporting date.....	\$

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE S – CEDED REINSURANCE

Showing All New Reinsurance Treaties – Current Year to Date

[illegible]

SCHEDULE T – PREMIUMS AND ANNUITY CONSIDERATIONS

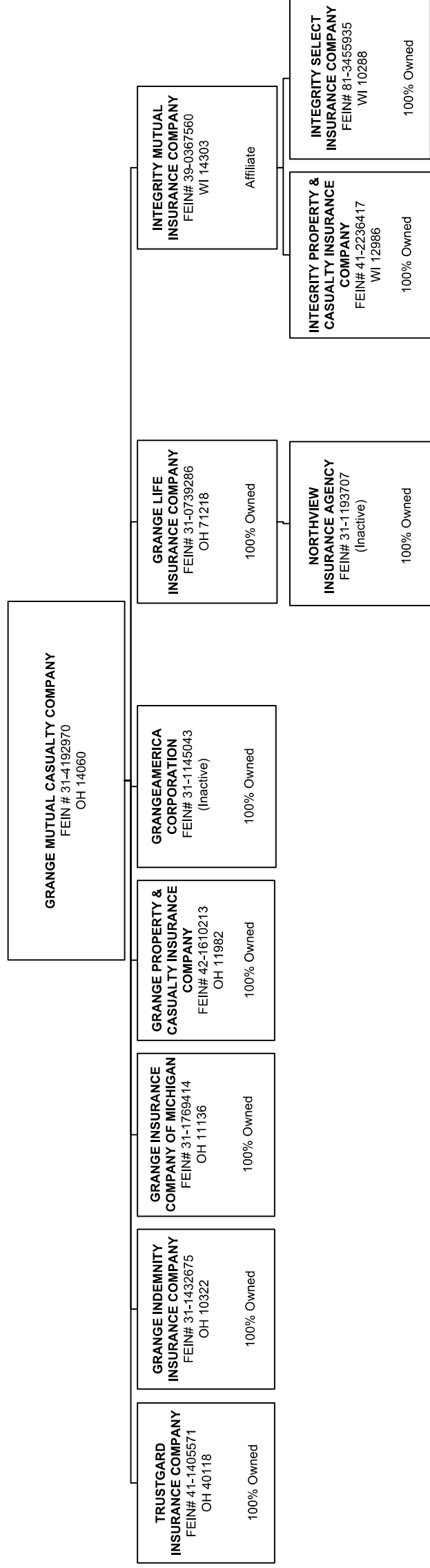
Current Year To Date - Allocated by States and Territories							
States, Etc.	1	Direct Business Only					
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit - Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations				
1. Alabama	AL	104,790				104,790	
2. Alaska	AK	4,317				4,317	
3. Arizona	AZ	166,994				166,994	
4. Arkansas	AR	236,652				236,652	
5. California	CA	121,722		711		122,433	
6. Colorado	CO	54,946				54,946	
7. Connecticut	CT	13,930				13,930	
8. Delaware	DE	8,814				8,814	
9. District of Columbia	DC	2,486				2,486	
10. Florida	FL	609,597	4,000	456		614,053	
11. Georgia	GA	6,484,378	14,940	12,833		6,512,151	
12. Hawaii	HI	7,774				7,774	
13. Idaho	ID	5,751				5,751	
14. Illinois	IL	2,526,821	18,725	2,361		2,547,907	
15. Indiana	IN	5,520,664	19,900	6,066		5,546,630	
16. Iowa	IA	144,695				144,695	
17. Kansas	KS	20,408				20,408	
18. Kentucky	KY	7,750,869	121,013	25,526		7,897,408	
19. Louisiana	LA	11,923				11,923	
20. Maine	ME	3,871				3,871	
21. Maryland	MD	38,047				38,047	
22. Massachusetts	MA	14,847				14,847	
23. Michigan	MI	3,849,369	98,488	2,264		3,950,121	
24. Minnesota	MN	418,303	1,050			419,353	
25. Mississippi	MS	105,217				105,217	
26. Missouri	MO	99,636				99,636	
27. Montana	MT	6,350				6,350	
28. Nebraska	NE	34,456				34,456	
29. Nevada	NV	26,135				26,135	
30. New Hampshire	NH	6,690				6,690	
31. New Jersey	NJ	32,935				32,935	
32. New Mexico	NM	3,716				3,716	
33. New York	NY	31,124	2,000			33,124	
34. North Carolina	NC	170,482		396		170,878	
35. North Dakota	ND	5,175				5,175	
36. Ohio	OH	30,300,195	919,459	65,809		31,285,463	
37. Oklahoma	OK	25,479				25,479	
38. Oregon	OR	9,645				9,645	
39. Pennsylvania	PA	2,498,457				2,498,457	
40. Rhode Island	RI	3,840				3,840	
41. South Carolina	SC	1,612,338		232		1,612,570	
42. South Dakota	SD	5,026				5,026	
43. Tennessee	TN	7,028,801	23,707	16,565		7,069,073	
44. Texas	TX	192,218				192,218	
45. Utah	UT	17,024				17,024	
46. Vermont	VT	2,283				2,283	
47. Virginia	VA	677,300	5,400	657		683,357	
48. Washington	WA	20,913				20,913	
49. West Virginia	WV	77,037	3,034	452		80,523	
50. Wisconsin	WI	938,180	2,000			940,180	
51. Wyoming	WY	2,070				2,070	
52. American Samoa	AS					0	
53. Guam	GU					0	
54. Puerto Rico	PR					0	
55. US Virgin Islands	VI	251				251	
56. Northern Mariana Islands	MP					0	
57. Canada	CAN	4,849				4,849	
58. Aggregate Other Alien	OT	2,676	0	0	0	2,676	0
59. Subtotal	(a) 15	72,062,466	1,233,716	134,328	0	73,430,510	0
90. Reporting entity contributions for employee benefits plans	XXX					0	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX					0	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX					0	
93. Premium or annuity considerations waived under disability or other contract provisions	XXX					0	
94. Aggregate other amounts not allocable by State	XXX	0	0	0	0	0	0
95. Totals (Direct Business)	XXX	72,062,466	1,233,716	134,328	0	73,430,510	0
96. Plus Reinsurance Assumed	XXX	2,261,556				2,261,556	
97. Totals (All Business)	XXX	74,324,022	1,233,716	134,328	0	75,692,066	0
98. Less Reinsurance Ceded	XXX	32,532,439	55,046,376	10,770		87,589,585	
99. Totals (All Business) less Reinsurance Ceded	XXX	41,791,583	(53,812,660)	123,558	0	(11,897,519)	0
DETAILS OF WRITE-INS							
58001. GBR United Kingdom	XXX	2,676				2,676	
58002.	XXX					0	
58003.	XXX					0	
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Total (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX	2,676	0	0	0	2,676	0
9401.	XXX					0	
9402.	XXX					0	
9403.	XXX					0	
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX	0	0	0	0	0	0
9499. Total (Lines 9401 through 9403 + 9498) (Line 94 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE GRANGE LIFE INSURANCE COMPANY

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 – ORGANIZATIONAL CHART



13

13

1313

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	RESPONSE
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	.....NO.....
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	.....NO.....
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	.....NO.....
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	.....NO.....
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	.....NO.....

Explanation:

1.
2.
3.
4.
5.
6.
7.

Bar Code:

1.



712182017490000003

2.



712182017365000003

3.



712182017445000003

4.



712182017446000003

5.



712182017447000003

6.



712182017448000003

7.



OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	369,288,230	302,429,969
2. Cost of bonds and stocks acquired	24,670,870	151,692,377
3. Accrual of discount	219,743	741,843
4. Unrealized valuation increase (decrease)	0	8,284,749
5. Total gain (loss) on disposals	374,768	649,608
6. Deduct consideration for bonds and stocks disposed of	79,406,700	86,019,096
7. Deduct amortization of premium	926,420	1,592,523
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized	16,761	6,898,697
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	314,203,730	369,288,230
11. Deduct total nonadmitted amounts	781	781
12. Statement value at end of current period (Line 10 minus Line 11)	314,202,949	369,287,449

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	250,798,787	1,445,145	8,881,996	2,672,086	290,447,424	250,798,787	246,034,023	290,622,000
2. NAIC 2 (a).....	49,508,660	685,660	161,158	(1,185,542)	50,183,544	49,508,660	48,847,620	47,900,893
3. NAIC 3 (a).....	11,574,225	1,299,225	564,632	651,344	9,801,627	11,574,225	12,960,161	11,559,036
4. NAIC 4 (a).....	7,458,549	1,699,205	2,773,501	(334,874)	8,888,511	7,458,549	6,049,379	7,009,570
5. NAIC 5 (a).....	539,551	248,000	568,261	92,476	819,646	539,551	311,765	108,059
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	319,879,772	5,377,236	12,949,548	1,895,489	360,140,753	319,879,772	314,202,948	357,199,558
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	319,879,772	5,377,236	12,949,548	1,895,489	360,140,753	319,879,772	314,202,948	357,199,558

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Part 1

NONE

Schedule DA - Verification

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
Bonds - U.S. Governments									
38380A-A5-6	GNMA 2016-121 AZ 4.000% 05/20/45		09/19/2017	Interest Capitalization		20,677	20,677		1FE
38380B-N2-7	GNMA 2016-153 AZ 3.000% 09/20/46		09/01/2017	Interest Capitalization		45,457	45,457		1FE
38380B-N4-3	GNMA 2016-153 ZB 3.000% 09/20/46		09/01/2017	Interest Capitalization		39,175	39,175		1FE
0599999 - Bonds - U.S. Governments						105,308	105,308	0	XXX
Bonds - U.S. Special Revenue									
3136AG-RG-9	FNMA 2013-109 PZ 4.500% 10/25/43		09/01/2017	Interest Capitalization		34,559	34,559		1FE
3137BA-AN-2	FHR 4332 VZ 2.500% 01/15/33		09/01/2017	Interest Capitalization		14,061	14,061		1
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						48,620	48,620	0	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
001546-AV-2	AK Steel Corp Call 6.375% 10/15/25		08/02/2017	Various		125,031	125,000		4FE
00164V-AE-3	AMC Networks Inc Call 4.750% 08/01/25		07/19/2017	Citigroup Global Markets		25,000	25,000		3FE
019736-AE-7	Allison Transmission Inc 144A-Call 4.7		09/21/2017	Citigroup Global Markets		25,000	25,000		3FE
04624V-AA-7	AssuredPartners, Inc. 144A-Call 7.000%		07/28/2017	Morgan Stanley		25,000	25,000		5FE
05352A-AA-8	Avantor Inc. 144A-Call 6.000% 10/01/24		09/22/2017	Goldman Sachs		25,000	25,000		4FE
099500-AA-8	Booz Allen Hamilton Inc. 144A-Call 5.1		07/07/2017	Banc/America Sec		24,813	25,000		4FE
12626P-AF-0	CRH America Inc 6.400% 10/15/33		09/07/2017	Brean Capital		1,562,088	1,250,000	32,444	2FE
128195-AP-9	Calatlantic Group Inc Call 5.000% 06/1		07/05/2017	Credit Suisse First Boston		25,125	25,000	108	3FE
164110-AA-9	Cheniere Energy Partners 144A-Call 5.2		09/12/2017	Credit Suisse First Boston		75,000	75,000		3FE
20341W-AA-3	Communications Sales 144A-Call 6.000%		08/30/2017	Banc/America Sec		100,000	100,000	2,300	3FE
21925A-AE-5	CSTN Merger 144A-Call 6.750% 08/15/24		08/04/2017	Goldman Sachs		125,425	125,000		4FE
23371D-AB-0	DAE Funding 144A-Call 5.000% 08/01/24		07/21/2017	Morgan Stanley		50,000	50,000		3FE
25272K-AK-9	Diamond 1 Fin/Diamond 2 144A-Call 6.02		09/18/2017	Goldman Sachs		222,840	200,000	3,123	2FE
268787-AE-8	EP Energy/Everest Acq 144A-Call 8.000%		07/05/2017	Citigroup Global Markets		50,125	50,000	444	4FE
28470R-AF-9	Eldorado Resorts Inc. Call 6.000% 04/0		09/11/2017	J P Morgan Securities		52,750	50,000	1,367	4FE
336130-AB-5	First Quality Finance Co 144A-Call 5.0		09/20/2017	Wells Fargo Bk		76,719	75,000	813	4FE
404030-AF-5	H&E Equipment Services 144A-Call 5.625		08/17/2017	Wells Fargo Bk		75,000	75,000		4FE
410345-AL-6	Hanesbrands Inc 144A-Call 4.875% 05/15		08/04/2017	Banc/America Sec		103,250	100,000	1,134	3FE
50212Y-AB-0	LPL Holdings Inc 144A-Call 5.750% 09/1		09/07/2017	Morgan Stanley		128,750	125,000		4FE
51509B-AF-1	Golden Nugget Inc 144A-Call 6.750% 10/		09/12/2017	Jefferies		198,000	200,000	6,038	5FE
536797-AC-7	Lithia Motors Inc. 144A-Call 5.250% 08		07/17/2017	J P Morgan Securities		25,000	25,000		3FE
55305B-AN-1	M I Schottenstein Homes, Inc. 144A-Call		07/31/2017	J P Morgan Securities		50,000	50,000		3FE
55342U-AH-7	MPT Oper Partnership Call 5.000% 10/15		09/07/2017	J P Morgan Securities		100,000	100,000		3FE
626717-AJ-1	Murphy Oil Corp Call 5.750% 08/15/25		08/04/2017	J P Morgan Securities		100,000	100,000		3FE
62957H-AC-9	Nabors Industries Call 5.500% 01/15/23		07/25/2017	Citigroup Global Markets		117,750	125,000	2,517	3FE
65342Q-AB-8	Nextera Energy Operating 144A-Call 4.5		09/18/2017	Barclays Capital		25,000	25,000		3FE
65342Q-AC-6	Nextera Energy Operating 144A-Call 4.2		09/18/2017	Banc/America Sec		25,000	25,000		3FE
654902-AE-5	Nokia Corp - Spon ADR 4.375% 06/12/27		08/22/2017	Various		205,156	200,000	1,589	3FE
677415-CF-6	Ohio Power Company 6.600% 02/15/33		09/26/2017	Keybank Capital Markets		791,712	600,000	4,730	1FE
78410G-AA-2	SBA Communications Corp. 144A-Call 4.0		09/28/2017	Citigroup Global Markets		25,000	25,000		4FE
78412F-AP-9	SESI LLC Call 7.125% 12/15/21		08/04/2017	Various		50,625	50,000	529	4FE
78454L-AN-0	SM Energy Co Call 6.750% 09/15/26		07/05/2017	Banc/America Sec		95,250	100,000	2,156	4FE
87305R-AH-2	TTM Technologies Inc. 144A-Call 5.625%		09/15/2017	J P Morgan Securities		25,000	25,000		4FE
88160R-AE-1	Tesla Inc. 144A-Call 5.300% 08/15/25		08/11/2017	Goldman Sachs		100,000	100,000		4FE
907818-EQ-7	Union Pacific Corp. Call 3.600% 09/15/		09/12/2017	Morgan Stanley		499,505	500,000		1FE
911365-BJ-2	United Rentals Call 4.875% 01/15/28		09/08/2017	Morgan Stanley		175,438	175,000	972	3FE
91823K-AA-7	VHF Parent LLC 144A-Call 6.750% 06/15/		08/01/2017	Taxable Exchange		26,280	25,000	216	4FE
92047W-AA-9	Valvoline Inc. 144A-Call 4.375% 08/15/		08/03/2017	Citigroup Global Markets		25,000	25,000		3FE
9226AP-AA-3	Venator 144A-Call 5.750% 07/15/25		07/06/2017	Citigroup Global Markets		50,438	50,000		4FE
92552V-AK-6	Viasat Inc 144A-Call 5.625% 09/15/25		09/07/2017	Banc/America Sec		50,000	50,000		4FE
95616A-AA-1	West Street Merger SUB 144A-Call 6.375		08/10/2017	J P Morgan Securities		25,000	25,000		5FE
98978V-AL-7	Zoetis Inc Call 3.000% 09/12/27		09/12/2017	Davidson, D.A., Co., Inc.		496,410	500,000	83	2FE
15135U-AF-6	Cenovus Energy Inc 6.750% 11/15/39	A	09/21/2017	Morgan Stanley		114,250	100,000	2,438	2FE
81783Q-AC-9	Seven Generations Energy 144A-Call 5.3	A	09/25/2017	Credit Suisse First Boston		25,000	25,000		4FE
878742-AW-5	Teck Resources Limited Call 6.250% 07/	A	09/19/2017	Morgan Stanley		55,875	50,000	573	3FE
91911K-AK-8	Valeant Pharmaceuticas 144A-Call 7.00	A	09/11/2017	Various		53,238	50,000	1,646	3FE
03938L-AP-9	ArcelorMittal 7.000% 10/15/39	D	08/07/2017	Morgan Stanley		59,875	50,000	1,198	3FE
12674T-AA-4	C&W Sr Financing Designa 144A-Call 6.8	D	08/10/2017	Goldman Sachs		200,000	200,000		4FE
65489D-AA-2	NMG Finco 144A-Call 5.750% 08/01/22	D	07/17/2017	J P Morgan Securities		205,750	200,000		4FE

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

[illegible]

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E04.1

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
36204D-5J-4...	GNMA Pool 367249 6.500%		09/01/2017...	Paydown.....		2,637	2,637	2,761	2,688		(51)		(51)		2,637			0	115	12/15/2023...	1FE....
36205G-AD-3...	GNMA Pool 389804 5.000%		09/01/2017...	Paydown.....		8,409	8,409	8,424	8,419		(10)		(10)		8,409			0	248	01/15/2033...	1.....
38376V-SB-4...	GNR 2010-21 NB 4.500%		09/01/2017...	Paydown.....		37,971	37,971	38,825	38,036		(65)		(65)		37,971			0	1,127	01/20/2037...	1.....
38378C-RT-6...	GNR 2012-13 EG 2.000%		09/01/2017...	Paydown.....		28,530	28,530	28,856	28,777		(246)		(246)		28,530			0	380	10/20/2040...	1.....
38378D-BL-8...	GNR 2012-17 CD 4.000%		09/01/2017...	Paydown.....		25,528	25,528	27,786	27,153		(1,625)		(1,625)		25,528			0	635	09/20/2040...	1FE....
38378G-CY-2...	GNR 2012-134 EA 3.000%		09/01/2017...	Paydown.....		26,916	26,916	28,212	27,811		(895)		(895)		26,916			0	476	11/20/2042...	1.....
38379V-Z3-1...	GNR 2016-32 PT 4.523%		07/24/2017...	Stifel Nicolaus & Co...		2,227,313	2,101,239	2,328,763	2,279,219		11,054		11,054		2,290,273		(62,960)	(62,960)	63,337	03/30/2044...	1FE....
38379V-Z3-1...	GNR 2016-32 PT 4.523%		07/01/2017...	Paydown.....		29,192	29,192	32,353	31,665		(2,473)		(2,473)		29,192			0	785	03/30/2044...	1FE....
0599999 - Bonds - U.S. Governments						2,386,497	2,260,422	2,495,980	2,443,767	0	5,689	0	5,689	0	2,449,457	0	(62,960)	(62,960)	67,100	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
31281B-WU-1...	FG N31271 4.500%		09/01/2017...	Paydown.....		781	781	790	790		(8)		(8)		781			0	26	01/01/2036...	1FE....
31281B-TW-0...	FG N31465 5.000%		09/01/2017...	Paydown.....		1,917	1,917	1,964	1,963		(46)		(46)		1,917			0	64	11/01/2037...	1FE....
3128HX-SS-5...	FHS 268 30 3.000%		09/01/2017...	Paydown.....		76,433	76,433	79,585	78,942		(2,510)		(2,510)		76,433			0	1,546	08/15/2042...	1.....
3128K9-QY-3...	FGLMC Pool A48571 6.000%		09/01/2017...	Paydown.....		387	387	387	387		0		0		387			0	16	05/01/2036...	1FE....
3128KJ-CZ-3...	FGLMC Pool A55488 5.500%		09/01/2017...	Paydown.....		985	985	981	982		4		4		985			0	36	12/01/2036...	1FE....
3128KJ-WA-6...	FGLMC Pool A56041 5.500%		09/01/2017...	Paydown.....		1,844	1,844	1,832	1,832		11		11		1,844			0	60	01/01/2037...	1FE....
3128MJ-BW-9...	FGLMC Pool G08052 5.500%		09/01/2017...	Paydown.....		7,735	7,735	7,698	7,700		36		36		7,735			0	290	04/01/2035...	1FE....
3128P7-RY-1...	FG C91403 3.500%		09/01/2017...	Paydown.....		27,146	27,146	29,225	29,000		(1,854)		(1,854)		27,146			0	636	03/01/2032...	1.....
3128P7-S2-0...	FG C91437 3.500%		09/01/2017...	Paydown.....		22,110	22,110	23,243	23,119		(1,009)		(1,009)		22,110			0	511	04/01/2032...	1.....
31292H-NB-6...	FGLMC Pool #C01286 6.000%		09/01/2017...	Paydown.....		979	979	965	967		12		12		979			0	38	01/01/2032...	1.....
31294M-A7-6...	FG E02730 4.000%		09/01/2017...	Paydown.....		9,287	9,287	9,661	9,568		(281)		(281)		9,287			0	254	10/01/2025...	1FE....
31335H-Q2-2...	FHLMC Pool #C90473 6.500%		09/01/2017...	Paydown.....		641	641	650	645		(3)		(3)		641			0	27	08/01/2021...	1FE....
3133TK-G7-9...	FHR 2141 E NAS FGLMC 7.0 6.600%		09/01/2017...	Paydown.....		949	949	964	954		(5)		(5)		949			0	41	04/15/2029...	1FE....
3136A7-ZV-7...	FNR 2012-83 BA 3.500%		09/01/2017...	Paydown.....		16,862	16,862	17,295	17,229		(366)		(366)		16,862			0	428	03/25/2041...	1.....
3136A9-BL-1...	FNR 2012-106 QP 3.500%		09/01/2017...	Paydown.....		25,925	25,925	26,135	26,126		(202)		(202)		25,925			0	655	10/25/2042...	1FE....
3136AB-C7-6...	FNR 2013-5 MB 2.000%		07/25/2017...	Oakridge Financial.....		1,411,471	1,458,885	1,460,253	1,459,297		(94)		(94)		1,459,203		(47,732)	(47,732)	19,209	02/25/2043...	1FE....
3136AB-C7-6...	FNR 2013-5 MB 2.000%		07/01/2017...	Paydown.....		33,094	33,094	33,125	33,103		(9)		(9)		33,094			0	386	02/25/2043...	1FE....
3136AL-NT-4...	FNR 2014-76 BE 3.000%		07/24/2017...	Stifel Nicolaus & Co...		3,025,313	3,000,000	2,985,000	2,987,489		1,010		1,010		2,988,500		36,813	36,813	59,000	11/25/2039...	1.....
31371J-Q7-2...	FNMA Pool 253478 8.000%		09/01/2017...	Paydown.....		270	270	274	271		(1)		(1)		270			0	14	09/01/2020...	1FE....
31371J-S8-8...	FNMA Pool 253543 7.000%		09/01/2017...	Paydown.....		321	321	318	319		2		2		321			0	15	11/01/2020...	1.....
31371K-UA-7...	FNMA Pool 254477 5.500%		09/01/2017...	Paydown.....		3,693	3,693	3,651	3,654		39		39		3,693			0	139	10/01/2032...	1.....
31371L-DU-0...	FNMA Pool 254915 4.500%		09/01/2017...	Paydown.....		3,169	3,169	3,082	3,116		53		53		3,169			0	94	09/01/2023...	1FE....
31371L-HE-2...	FNMA Pool 255029 5.000%		09/01/2017...	Paydown.....		2,826	2,826	2,821	2,819		7		7		2,826			0	95	12/01/2023...	1FE....

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi- fication	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig- nation or Market Indicator (a)
31371L-HT-9..	FNMA Pool 255042 4.500% 11/01/23..		09/01/2017..	Paydown.....		4,048	4,048	3,940	3,982		.67		.67		4,048			.0	.122	11/01/2023..	1FE....
31371N-CM-5..	FN 256676 5.500% 04/01/27..		09/01/2017..	Paydown.....		11,931	11,931	12,778	12,608		(677)		(677)		11,931			.0	.448	04/01/2027..	1FE....
31371N-SQ-9..	FN 257126 5.500% 02/01/23..		09/01/2017..	Paydown.....		14,532	14,532	15,740	15,350		(818)		(818)		14,532			.0	.556	02/01/2023..	1.....
3137A3-JW-0..	FHR 3753 AS 3.500% 11/15/25..		09/01/2017..	Paydown.....		28,290	28,290	29,188	28,901		(610)		(610)		28,290			.0	.661	11/15/2025..	1.....
3137A3-PN-3..	FHR 3762 GM 3.500% 08/15/28..		09/01/2017..	Paydown.....		14,474	14,474	14,926	14,589		(115)		(115)		14,474			.0	.337	08/15/2028..	1.....
3137A5-WW-0..	FHR 3786 WA 4.000% 12/15/28..		09/01/2017..	Paydown.....		13,594	13,594	13,972	13,805		(211)		(211)		13,594			.0	.362	12/15/2028..	1.....
3137A8-XZ-6..	FHR 3844 DA 4.500% 10/15/39..		09/01/2017..	Paydown.....		29,848	29,848	31,840	30,990		(1,142)		(1,142)		29,848			.0	.885	10/15/2039..	1.....
3137AG-CA-6..	FHR 3947 BC 2.500% 10/15/26..		09/01/2017..	Paydown.....		9,883	9,883	10,221	10,106		(223)		(223)		9,883			.0	.165	10/15/2026..	1.....
3137AM-K7-1..	FHR 4020 EJ 3.000% 02/15/42..		09/01/2017..	Paydown.....		40,562	40,562	40,562	40,562				.0		40,562			.0	.827	02/15/2042..	1FE....
3137AN-QF-5..	FHR 4036 PA 2.750% 04/15/41..		09/01/2017..	Paydown.....		12,722	12,722	12,944	12,874		(151)		(151)		12,722			.0	.234	04/15/2041..	1.....
3137AX-TP-8..	FHR 4156 PC 3.000% 01/15/43..		09/01/2017..	Paydown.....		203,768	203,768	202,495	202,646		1,123		1,123		203,768			.0	4,025	01/15/2043..	1FE....
3137BJ-H4-8..	FHR 4471 N 4.500% 12/15/53..		09/01/2017..	Paydown.....		3,806	3,806	4,274	4,261		(455)		(455)		3,806			.0	.128	12/15/2053..	1.....
3138L4-2C-6..	FNMA AM4370 4.870% 09/01/31..		09/01/2017..	Paydown.....		2,980	2,980	3,438	3,434		(454)		(454)		2,980			.0	.97	09/01/2031..	1FE....
3138L4-6B-4..	FNMA AM4465 4.500% 10/01/33..		09/01/2017..	Paydown.....		19,950	19,950	22,145	22,129		(2,178)		(2,178)		19,950			.0	.599	10/01/2033..	1FE....
3138L6-ES-3..	FNMA AM5544 4.450% 03/01/34..		09/01/2017..	Paydown.....		6,590	6,590	7,430	7,424		(835)		(835)		6,590			.0	.197	03/01/2034..	1FE....
31392E-SX-9..	FNR 2002-59 B 5.500% 09/25/17..		08/01/2017..	Paydown.....		.1	.1	.1	.1				.0		.1			.0		09/25/2017..	1FE....
31393A-CF-2..	FNR 2003-29 WG 4.000% 04/25/33..		09/01/2017..	Paydown.....		8,055	8,055	8,126	8,083		(28)		(28)		8,055			.0	.220	04/25/2033..	1FE....
31393J-HC-5..	FHR 2553 GB 5.000% 01/15/18..		09/01/2017..	Paydown.....		20,137	20,137	20,057	20,096		.41		.41		20,137			.0	.669	01/15/2018..	1FE....
31393M-W9-8..	FHR 2586 WG 4.000% 03/15/33..		09/01/2017..	Paydown.....		20,284	20,284	20,822	20,574		(290)		(290)		20,284			.0	.535	03/15/2033..	1FE....
31393V-WQ-1..	FHR 2628 AB 4.500% 06/15/18..		09/01/2017..	Paydown.....		5,549	5,549	5,400	5,519		.30		.30		5,549			.0	.166	06/15/2018..	1.....
31394P-RU-9..	FHR 2744 TU 5.500% 05/15/32..		08/01/2017..	Paydown.....		4,949	4,949	4,811	4,933		.16		.16		4,949			.0	.160	05/15/2032..	1FE....
31395B-D7-5..	FNR 2006-22 CE 4.500% 08/25/23..		09/01/2017..	Paydown.....		24,884	24,884	25,552	25,054		(170)		(170)		24,884			.0	.750	08/25/2023..	1.....
31395E-YP-6..	FHR 2835 HB 5.500% 08/15/24..		09/01/2017..	Paydown.....		15,372	15,372	15,977	15,630		(258)		(258)		15,372			.0	.553	08/15/2024..	1FE....
31396J-2L-8..	FHR 3127 CY 5.500% 03/15/26..		09/01/2017..	Paydown.....		9,577	9,577	9,960	9,737		(160)		(160)		9,577			.0	.348	03/15/2026..	1FE....
31397U-GT-0..	FNR 2011-49 CA 3.500% 12/25/28..		09/01/2017..	Paydown.....		5,114	5,114	5,207	5,164		(50)		(50)		5,114			.0	.118	12/25/2028..	1.....
31398L-BJ-6..	FHR 3597 LE 4.000% 07/15/39..		09/01/2017..	Paydown.....		22,505	22,505	23,543	23,232		(727)		(727)		22,505			.0	.587	07/15/2039..	1.....
31402A-D6-0..	FNMA Pool 722925 5.000% 07/01/23..		09/01/2017..	Paydown.....		8,513	8,513	8,625	8,586		(73)		(73)		8,513			.0	.312	07/01/2023..	1FE....
31402R-JV-2..	FNMA Pool 735676 5.000% 07/01/35..		09/01/2017..	Paydown.....		8,568	8,568	8,873	8,846		(278)		(278)		8,568			.0	.283	07/01/2035..	1FE....
31403D-BW-8..	FNMA Pool 745353 5.500% 03/01/36..		09/01/2017..	Paydown.....		13,896	13,896	13,518	13,543		352		352		13,896			.0	.498	03/01/2036..	1FE....
31403D-GZ-6..	FNMA Pool 745516 5.500% 05/01/36..		09/01/2017..	Paydown.....		4,974	4,974	4,967	4,966		.7		.7		4,974			.0	.180	05/01/2036..	1.....
31403D-TG-4..	FNMA Pool 745851 6.000% 09/01/36..		09/01/2017..	Paydown.....		5,364	5,364	5,413	5,408		(44)		(44)		5,364			.0	.219	09/01/2036..	1FE....
31404A-GX-6..	FNMA Pool 762614 5.000% 12/01/23..		09/01/2017..	Paydown.....		7,894	7,894	7,997	7,933		(39)		(39)		7,894			.0	.264	12/01/2023..	1FE....
31404S-GD-1..	FN 76996 5.000% 04/01/34..		09/01/2017..	Paydown.....		14,541	14,541	15,100	15,052		(511)		(511)		14,541			.0	.452	04/01/2034..	1FE....

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										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31407U-EQ-6...	FNMA Pool 840843 5.500% 12/01/35		09/01/2017	Paydown		6,576	6,576	6,461	6,470		106		106		6,576			0	269	12/01/2035	1FE
31409J-SF-8...	FNMA Pool 872718 6.000% 06/01/36		09/01/2017	Paydown	325	325	325	323	323		2		2		325			0	13	06/01/2036	1FE
31409X-GG-8...	FNMA Pool 881399 6.000% 05/01/36		09/01/2017	Paydown	4,098	4,098	4,078	4,079	4,079		19		19		4,098			0	183	05/01/2036	1FE
31411B-GM-9...	FNMA Pool 903004 5.500% 12/01/36		09/01/2017	Paydown	84	84	84	84	84				0		84			0	3	12/01/2036	1FE
31411J-3H-7...	FNMA Pool 909900 5.500% 03/01/37		09/01/2017	Paydown	2,511	2,511	2,486	2,487	2,487		24		24		2,511			0	92	03/01/2037	1FE
31416B-4A-3...	FN 995517 5.500% 01/01/24		09/01/2017	Paydown	7,184	7,184	7,766	7,590	7,590	(406)			(406)		7,184			0	261	01/01/2024	1
31417G-VK-9...	FN AB9617 2.500% 06/01/33		09/01/2017	Paydown	32,142	32,142	32,192	32,178	32,178	(36)			(36)		32,142			0	517	06/01/2033	1
31417Y-2J-5...	FN MA0776 4.500% 06/01/31		09/01/2017	Paydown	26,682	26,682	28,116	27,959	27,959	(1,277)			(1,277)		26,682			0	799	06/01/2031	1FE
31417Y-3N-5...	FN MA0804 4.000% 07/01/31		09/01/2017	Paydown	8,974	8,974	9,240	9,207	9,207	(234)			(234)		8,974			0	238	07/01/2031	1
31417Y-TV-9...	FN MA0563 4.000% 11/01/30		09/01/2017	Paydown	11,926	11,926	12,298	12,253	12,253	(327)			(327)		11,926			0	313	11/01/2030	1
31418A-E9-5...	FN MA1059 3.500% 05/01/32		09/01/2017	Paydown	21,161	21,161	22,397	22,258	22,258	(1,097)			(1,097)		21,161			0	497	05/01/2032	1
31418A-EB-0...	FN MA1029 3.500% 04/01/32		09/01/2017	Paydown	17,430	17,430	18,326	18,227	18,227	(798)			(798)		17,430			0	406	04/01/2032	1
31418A-TA-6...	FN MA 1444 2.500% 05/01/33		09/01/2017	Paydown	22,806	22,806	23,590	23,502	23,502	(696)			(696)		22,806			0	385	05/01/2033	1
31418B-TK-2...	FN MA2353 3.000% 08/01/35		09/01/2017	Paydown	142,895	142,895	146,423	146,258	146,258	(3,362)			(3,362)		142,895			0	2,825	08/01/2035	1
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						5,596,086	5,618,187	5,633,520	5,629,161	0	(22,156)	0	(22,156)	0	5,607,005	0	(10,919)	(10,919)	106,337	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00101J-AH-9...	ADT Corporation 4.125% 06/15/23		09/29/2017	J P Morgan Securities		25,500	25,000	24,781			13		13		24,794		706	706	825	06/15/2023	3FE
001546-AM-2...	AK Steel Corp Call 8.375% 04/01/22		07/19/2017	Goldman Sachs	156,750	156,750	150,000	156,250		(379)			(379)		155,871		879	879	10,224	04/01/2022	4FE
00164V-AD-5...	AMC Networks Inc Call 5.000% 04/01/24		07/19/2017	Goldman Sachs	25,719	25,719	25,000	25,313		(7)			(7)		25,305		414	414	392	04/01/2024	3FE
00234P-AK-8...	AV Homes Inc. Call 6.625% 05/15/22		09/15/2017	J P Morgan Securities	153,750	153,750	150,000	151,500		(88)			(88)		151,412		2,338	2,338	3,331	05/15/2022	4FE
008674-AH-6...	Ahern Rentals Inc 144A-Call 7.375% 05/01/24		09/11/2017	Various	89,219	89,219	100,000	100,250	100,212	(18)			(18)		100,195		(10,976)	(10,976)	5,782	05/15/2023	4FE
019736-AE-7...	Allison Transmission Inc 144A-Call 4.7%		09/21/2017	Baird, Robert W. & Company	25,188	25,188	25,000	25,000					0		25,000		188	188		10/01/2027	3FE
025676-AL-1...	American Equity Investment Call 6.625%		07/17/2017	Call 103.3130	103,313	103,313	100,000	105,125	103,696	(383)			(383)		103,313			0	6,662	07/15/2021	2FE
039483-AY-8...	Archer Daniels Midland Co. NC 5.450% 0		09/29/2017	Call 101.8336	813,650	813,650	799,000	767,575	793,984	19,666			19,666		813,650			0	43,546	03/15/2018	1FE
04624V-AA-7...	AssuredPartners, Inc. 144A-Call 7.000%		07/28/2017	RBC Capital Markets	25,469	25,469	25,000	25,000					0		25,000		469	469		08/15/2025	5FE
05352A-AA-8...	Avantor Inc. 144A-Call 6.000% 10/01/24		09/22/2017	Oppenheimer and Co.	25,313	25,313	25,000	25,000					0		25,000		313	313		10/01/2024	4FE
05578M-AA-0...	BMC Software Inc 144A-Call 8.125% 07/1		08/10/2017	Goldman Sachs	102,750	102,750	100,000	100,625		(33)			(33)		100,592		2,158	2,158	4,740	07/15/2021	5FE
088609-AA-0...	Bi-Lo LLC 144A-Call 8.625% 09/15/18		08/22/2017	Jefferies	33,000	33,000	100,000	50,500	63,000	14,184	16,761		(2,578)		60,422		(27,422)	(27,422)	4,313	09/15/2018	5FE
126650-BQ-2...	CVS Corp. PT-NC 6.943% 01/10/30		09/10/2017	Redemption 100.0000	4,678	4,678	4,678	4,771	4,744	(66)			(66)		4,678			0	217	12/10/2029	2FE
156504-AF-9...	Century Communities 144A-Call 5.875% 0		09/14/2017	J P Morgan Securities	125,156	125,156	125,000	125,000					0		125,000		156	156	2,570	07/15/2025	4FE
156700-BA-3...	Centurytel Inc Call 7.500% 04/01/24		09/12/2017	Banc/America Sec.	26,063	26,063	25,000	25,000	25,000				0		25,000		1,063	1,063	1,786	04/01/2024	3FE
16412X-AE-5...	Cheniere Corp 144A 5.125% 06/30/27		08/21/2017	Goldman Sachs	25,500	25,500	25,000	25,000					0		25,000		500	500	331	06/30/2027	3FE
18538R-AG-8...	Clearwater Paper Corp Call 4.500% 02/0		08/03/2017	Wells Fargo Bk.	49,500	49,500	50,000	47,875			98		98		47,973		1,527	1,527	1,169	02/01/2023	3FE

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										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
20341W-AA-3..	Communications Sales 144A-Call 6.000%		..09/22/2017..	Barclays Capital.....		..96,063	..100,000	..100,000					..0		..100,000		..(3,938)	..(3,938)	..2,679	..04/15/2023..	..3FE
20341W-AD-7..	Communications Sales Call 8.250% 10/15		..08/30/2017..	Banc/America Sec.....		..145,125	..150,000	..157,844	..157,800		..(434)		..(434)		..157,366		..(12,241)	..(12,241)	..10,931	..10/15/2023..	..4FE
20467B-AB-5..	Compressco Partners Call 7.250% 08/15/		..08/31/2017..	Various.....		..76,713	..85,000	..83,732	..84,040		..96		..96		..84,136		..(7,423)	..(7,423)	..6,507	..08/15/2022..	..5FE
23283P-AE-4..	Cyrusone LP 144A-Call 5.000% 03/15/24		..09/29/2017..	Wells Fargo Bk.....		..105,250	..100,000	..100,000					..0		..100,000		..5,250	..5,250	..2,722	..03/15/2024..	..4FE
247916-AF-6..	Denbury Resources Inc 144A-Call 9.000%		..07/19/2017..	Credit Agricole Securities.....		..95,000	..100,000	..95,500			..50		..50		..95,550		..(550)	..(550)	..1,725	..05/15/2021..	..4FE
25272K-AW-3..	Diamond 1 Fin/Diamond 2 144A-Call 7.12		..09/18/2017..	Goldman Sachs.....		..222,188	..200,000	..219,438	..218,830		..(2,270)		..(2,270)		..216,560		..5,628	..5,628	..10,821	..06/15/2024..	..3FE
256603-AC-5..	Dole Food Co Inc 144A-Call 7.250% 06/1		..09/13/2017..	Morgan Stanley.....		..135,313	..125,000	..125,000					..0		..125,000		..10,313	..10,313	..4,003	..06/15/2025..	..5FE
268787-AE-8..	EP Energy/Everest Acq 144A-Call 8.000%		..08/10/2017..	Wells Fargo Bk.....		..99,125	..100,000	..100,125	..50,000				..0		..100,125		..(1,000)	..(1,000)	..3,678	..11/29/2024..	..4FE
26959X-AA-1..	Eagle Holding Co II 144A-Call 7.625% 0		..07/01/2017..	J P Morgan Securities.....									..0						..678	..05/15/2022..	..5FE
29444U-AM-8..	Equinix Inc Call 5.375% 04/01/23		..08/03/2017..	Goldman Sachs.....		..104,375	..100,000	..100,510	..100,350		..(29)		..(29)		..100,321		..4,054	..4,054	..4,584	..04/01/2023..	..4FE
319963-BP-8..	First Data Corp. 144A-Call 7.000% 12/0		..09/14/2017..	J P Morgan Securities.....		..160,688	..150,000	..157,125	..156,916		..(598)		..(598)		..156,317		..4,370	..4,370	..8,371	..12/01/2023..	..4FE
33803W-AA-7..	Fishers Lane Assoc LLC 144A 3.666% 08/		..09/05/2017..	Redemption 100.0000		..11,884	..11,884	..12,190	..12,168		..(285)		..(285)		..11,884			..0	..290	..08/05/2030..	..1FE
35906A-AZ-1..	Frontier Communications Corp Call 11.00		..09/08/2017..	Goldman Sachs.....		..63,000	..75,000	..76,875			..(71)		..(71)		..76,804		..(13,804)	..(13,804)	..8,181	..09/15/2025..	..4FE
374689-AF-4..	Gibraltar Industries 6.250% 02/01/21		..07/17/2017..	Baird, Robert W. & Company.....		..103,500	..100,000	..101,500	..101,355		..(165)		..(165)		..101,191		..2,309	..2,309	..6,059	..02/01/2021..	..4FE
404030-AF-5..	H&E Equipment Services 144A-Call 5.625		..08/17/2017..	Cantor Fitz.....		..75,938	..75,000	..75,000					..0		..75,000		..938	..938		..09/01/2025..	..4FE
494580-AD-5..	Kindred Helathcare Call 6.375% 04/15/2		..08/07/2017..	Various.....		..94,813	..100,000	..93,750			..389		..389		..94,139		..674	..674	..5,087	..04/15/2022..	..4FE
51509B-AF-1..	Golden Nugget Inc 144A-Call 6.750% 10/		..09/14/2017..	Cantor Fitz.....		..99,125	..100,000	..99,000					..0		..99,000		..125	..125	..3,019	..10/15/2024..	..5FE
536797-AC-7..	Lithia Motors Inc. 144A-Call 5.250% 08		..07/17/2017..	Cantor Fitz.....		..25,281	..25,000	..25,000					..0		..25,000		..281	..281		..08/01/2025..	..3FE
609453-AG-0..	Monitronics Intl Inc Call 9.125% 04/01		..08/09/2017..	Citigroup Global Markets.....		..46,500	..50,000	..48,938			..173		..173		..49,111		..(2,611)	..(2,611)	..3,967	..04/01/2020..	..5FE
629377-BU-5..	NRG Energy Inc. Call 6.625% 03/15/23		..07/14/2017..	Citigroup Global Markets.....		..129,219	..125,000	..127,750	..77,383		..(185)		..(185)		..127,511		..1,708	..1,708	..5,337	..03/15/2023..	..4FE
65342Q-AC-6..	Nextera Energy Operating 144A-Call 4.2		..09/29/2017..	Barclays Capital.....		..25,563	..25,000	..25,000					..0		..25,000		..563	..563	..24	..09/15/2024..	..3FE
68573D-AA-3..	Orchestra Borrower 144A-Call 6.750% 06		..08/01/2017..	Taxable Exchange.....		..26,280	..25,000	..25,000					..0		..25,000		..1,280	..1,280	..216	..06/15/2022..	..4FE
737446-AK-0..	Post Holdings Inc 144A-Call 5.000% 08/		..08/28/2017..	Barclays Capital.....		..24,969	..25,000	..25,000	..25,000				..0		..25,000		..(31)	..(31)	..1,347	..08/15/2026..	..4FE
761735-AP-4..	Reynolds Group Call 5.750% 10/15/20		..08/21/2017..	J P Morgan Securities.....		..152,813	..150,000	..154,500	..153,089		..(482)		..(482)		..152,607		..206	..206	..7,379	..10/15/2020..	..4FE
78410G-AA-2..	SBA Communications Crop. 144A-Call 4.0		..09/28/2017..	Stifel Nicolaus & Co.....		..25,031	..25,000	..25,000					..0		..25,000		..31	..31		..10/01/2022..	..4FE
78454L-AN-0..	SM Energy Co Call 6.750% 09/15/26		..08/14/2017..	Goldman Sachs.....		..96,250	..100,000	..95,250			..45		..45		..95,295		..955	..955	..2,850	..09/15/2026..	..4FE
881609-BC-4..	Tesoro Corp 144A-Call 5.125% 12/15/26		..08/14/2017..	Cantor Fitz.....		..54,065	..50,000	..53,250			..(83)		..(83)		..53,167		..898	..898	..1,673	..12/15/2026..	..2FE
91823K-AA-7..	VHF Parent LLC 144A-Call 6.750% 06/15/		..08/23/2017..	Cantor Fitz.....		..25,844	..25,000	..26,280			..(16)		..(16)		..26,265		..(421)	..(421)	..338	..06/15/2022..	..4FE
92047W-AA-9..	Valvoline Inc. 144A-Call 4.375% 08/15/		..08/03/2017..	Direct.....		..25,344	..25,000	..25,000					..0		..25,000		..344	..344		..08/15/2025..	..3FE
92552V-AK-6..	Viasat Inc 144A-Call 5.625% 09/15/25		..09/08/2017..	Various.....		..50,063	..50,000	..50,000					..0		..50,000		..63	..63		..09/15/2025..	..4FE
95616A-AA-1..	West Street Merger SUB 144A-Call 6.375		..08/11/2017..	Mizuho Securities.....		..25,031	..25,000	..25,000					..0		..25,000		..31	..31		..09/01/2025..	..5FE
97381W-AZ-7..	Windstream Corp. Call 6.375% 08/01/23		..08/29/2017..	Banc/America Sec.....		..76,500	..100,000	..90,500			..660		..660		..91,160		..(14,660)	..(14,660)	..3,719	..08/01/2023..	..4FE
983793-AD-2..	XPO Logistics Inc 144A-Call 6.500% 06/		..07/06/2017..	Various.....		..131,344	..125,000	..128,875	..128,875				..0		..128,875		..2,469	..2,469	..4,609	..06/15/2022..	..4FE

E05.4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

9999999 Totals	206,731	206,728	XXX
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NAIC 1 \$206,728 NAIC 2 \$ NAIC 3 \$ NAIC 4 \$ NAIC 5 \$ NAIC 6 \$

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

[illegible]

General Interrogatories:

1. Total activity for the year to date.....	Fair Value \$	Book/Adjusted Carrying Value \$
2. Average balance for the year to date.....	Fair Value \$	Book/Adjusted Carrying Value \$

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

[illegible]

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter							
1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0