



QUARTERLY STATEMENT

As of September 30, 2017  
of the Condition and Affairs of the

United Transportation Union Insurance Association

NAIC Group Code..... 0, 0  
(Current Period) (Prior Period)

NAIC Company Code..... 56413

Employer's ID Number..... 23-7131460

Organized under the Laws of OH

State of Domicile or Port of Entry OH

Country of Domicile US

Incorporated/Organized..... November 16, 1970

Commenced Business..... March 10, 1971

Statutory Home Office

24950 Country Club Blvd Ste 340..... North Olmsted ..... OH ..... US ..... 44070-5333  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office

24950 Country Club Blvd Ste 340..... North Olmsted ..... OH ..... US ..... 44070-5333 216-228-9400  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address

24950 Country Club Blvd Ste 340..... North Olmsted ..... OH ..... US ..... 44070-5333  
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records

24950 Country Club Blvd Ste 340..... North Olmsted ..... OH ..... US ..... 44070-5333 216-228-9400  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address

utuia.org

Statutory Statement Contact

Richard A Kusnic Sr  
(Name)  
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(E-Mail Address)

216-228-9400  
(Area Code) (Telephone Number) (Extension)  
216-228-0411  
(Fax Number)

OFFICERS

Name	Title	Name	Title
1. Ken Laugel	President	2. Richard A Kusnic	Secretary
3. Richard Kusnic	Treasurer	4.	

OTHER

DIRECTORS OR TRUSTEES

John Lesniewski	John Previsich	John England	Frank James Riha
Nicholas J Diccico Jr	John J Risch III	William Jennings Thompson	William B Ryan

State of.....  
County of.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Ken Laugel	Richard A Kusnic	Richard Kusnic
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me

This \_\_\_\_\_ day of \_\_\_\_\_

a. Is this an original filing?

b. If no:

1. State the amendment number

2. Date filed

3. Number of pages attached

Yes [ X ] No [ ]

United Transportation Union Insurance Association  
ASSETS

	Current Statement Date			4
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bonds.....	195,728,725		195,728,725	196,038,673
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	19,010,758		19,010,758	18,150,205
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	1,488,864		1,488,864	1,520,099
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....(175,750)), cash equivalents (\$.....2,800,093) and short-term investments (\$.....0).....	2,624,343		2,624,343	2,878,586
6. Contract loans (including \$.....0 premium notes).....	4,966,392		4,966,392	5,076,585
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....	269,012		269,012	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	224,088,094	0	224,088,094	223,664,148
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	2,262,581		2,262,581	2,252,421
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	15,160		15,160	43,839
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	50,272		50,272	90,514
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....			0	
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	314,855		314,855	270,000
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	0	0	0	15,594
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	226,730,962	0	226,730,962	226,336,516
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	226,730,962	0	226,730,962	226,336,516

DETAILS OF WRITE-INS				
1101. ....			0	
1102. ....			0	
1103. ....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Agent benefits due.....			0	15,594
2502. ....			0	
2503. ....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0	0	15,594

United Transportation Union Insurance Association  
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts (including \$.....0 Modco Reserve).....	157,945,051	158,633,585
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	4,830,436	4,923,310
3. Liability for deposit-type contracts (including \$.....0 Modco Reserve).....	4,695,507	4,807,434
4. Contract claims:		
4.1 Life.....	811,084	978,467
4.2 Accident and health.....	168,879	153,987
5. Refunds due and unpaid.....	5,055	4,139
6. Provisions for refunds payable in following calendar year - estimated amounts:		
6.1 Apportioned for payment.....		
6.2 Not yet apportioned.....		
7. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....161,838 accident and health premiums.....	372,573	406,264
8. Certificate and contract liabilities not included elsewhere:		
8.1 Surrender values on canceled contracts.....	86,110	77,667
8.2 Other amounts payable on reinsurance including \$.....0 assumed and \$.....0 ceded.....		
8.3 Interest maintenance reserve (IMR).....	4,143,033	4,573,015
9. Commissions to fieldworkers due or accrued - life and annuity contracts \$.....31,848, accident and health \$.....37,984 and deposit-type contract funds \$.....0.....	69,831	53,133
10. Commissions and expense allowances payable on reinsurance assumed.....		
11. General expenses due or accrued.....	446,506	439,213
12. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves).....		
13. Taxes, licenses and fees due or accrued.....	4,652	3,134
14. Unearned investment income.....		
15. Amounts withheld or retained by Society as agent or trustee.....		
16. Amounts held for fieldworkers' account, including \$.....0 fieldworkers' credit balances.....		
17. Remittances and items not allocated.....		
18. Net adjustment in assets and liabilities due to foreign exchange rates.....		
19. Liability for benefits for employees and fieldworkers if not included above.....		
20. Borrowed money \$.....0 and interest thereon \$.....0.....		
21. Miscellaneous liabilities:		
21.1 Asset valuation reserve.....	3,372,975	3,258,706
21.2 Reinsurance in unauthorized and certified (\$.....0) companies.....		
21.3 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....		
21.4 Payable to subsidiaries and affiliates.....	15,356	12,533
21.5 Drafts outstanding.....		
21.6 Funds held under coinsurance.....		
21.7 Derivatives.....		
21.8 Payable for securities.....		
21.9 Payable for securities lending.....		
22. Aggregate write-ins for liabilities.....	691,165	1,167,851
23. Total liabilities excluding Separate Accounts business (Lines 1 to 22).....	177,658,213	179,492,438
24. From Separate Accounts Statement.....		
25. Total liabilities (Lines 23 to 24).....	177,658,213	179,492,438
26. Aggregate write-ins for other than liabilities and surplus funds.....	0	0
27. Surplus notes.....		
28. Aggregate write-ins for surplus funds.....	0	0
29. Unassigned funds.....	49,072,749	46,844,079
30. Total (Lines 26 through 29) (including \$.....0 in Separate Accounts Statement).....	49,072,749	46,844,079
31. Totals (Lines 25 + 30) (Page 2, Line 28, Col. 3).....	226,730,962	226,336,517

DETAILS OF WRITE-INS

2201. Liability for uncashed checks.....	47,798	69,775
2202. Experience Refund Due.....		219,766
2203. Scholarship Payable.....	48,367	48,367
2298. Summary of remaining write-ins for Line 22 from overflow page.....	595,000	829,943
2299. Totals (Lines 2201 thru 2203 plus 2298) (Line 22 above).....	691,165	1,167,851
2601. ....		
2602. ....		
2603. ....		
2698. Summary of remaining write-ins for Line 26 from overflow page.....	0	0
2699. Totals (Lines 2601 thru 2603 plus 2698) (Line 26 above).....	0	0
2801. ....		
2802. ....		
2803. ....		
2898. Summary of remaining write-ins for Line 28 from overflow page.....	0	0
2899. Totals (Lines 2801 thru 2803 plus 2898) (Line 28 above).....	0	0

United Transportation Union Insurance Association  
SUMMARY OF OPERATIONS

		1	2	3
		Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1.	Premiums and annuity considerations for life and accident and health contracts.....	9,903,361	10,126,131	12,939,423
2.	Considerations for supplementary contracts with life contingencies.....			
3.	Net investment income.....	6,994,574	7,111,756	8,947,836
4.	Amortization of Interest Maintenance Reserve (IMR).....	623,494	719,487	954,661
5.	Separate Accounts net gain from operations excluding unrealized gains and losses.....			
6.	Commissions and expense allowances on reinsurance ceded.....			
7.	Reserve adjustments on reinsurance ceded.....			
8.	Miscellaneous income:			
8.1	Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....			
8.2	Charges and fees for deposit-type contracts.....			
8.3	Aggregate write-ins for miscellaneous income.....	18,479	213,621	246,054
9.	Totals (Lines 1 to 8.3).....	17,539,908	18,170,995	23,087,974
10.	Death benefits.....	3,444,851	2,897,144	3,512,481
11.	Matured endowments (excluding guaranteed annual pure endowments).....	88,311	79,422	137,920
12.	Annuity benefits.....	6,336,993	6,619,021	8,757,940
13.	Disability benefits and benefits under accident and health contracts including premiums waived \$ .....0.....	975,432	1,014,512	1,309,228
14.	Surrender benefits and withdrawals for life contracts.....	1,415,451	2,264,892	2,861,472
15.	Interest and adjustments on contract or deposit-type contract funds.....	17,456	4,122	4,967
16.	Payments on supplementary contracts with life contingencies.....			
17.	Increase in aggregate reserve for life and accident and health contracts.....	(881,183)	(2,102,171)	(2,402,555)
18.	Totals (Lines 10 to 17).....	11,397,311	10,776,942	14,181,453
19.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	777,607	479,672	682,879
20.	Commissions and expense allowances on reinsurance assumed.....			
21.	General insurance expenses and fraternal expenses.....	4,951,657	4,686,645	6,463,771
22.	Insurance taxes, licenses and fees.....	159,741	142,908	202,876
23.	Increase in loading on deferred and uncollected premiums.....			
24.	Net transfers to or (from) Separate Accounts net of reinsurance.....			
25.	Aggregate write-ins for deductions.....	0	0	0
26.	Totals (Lines 18 to 25).....	17,286,316	16,086,167	21,530,979
27.	Net gain from operations before refunds to members (Line 9 minus Line 26).....	253,592	2,084,828	1,556,995
28.	Refunds to members.....	4,889	(3,996)	(3,935)
29.	Net gain from operations after refunds to members and before realized capital gains (losses) (Line 27 minus Line 28).....	248,703	2,088,824	1,560,930
30.	Net realized capital gains (losses) less capital gains tax of .....0 (excluding \$ .....0 transferred to the IMR).....	316,718	47,764	120,009
31.	Net income (Lines 29 + 30).....	565,421	2,136,588	1,680,939
SURPLUS ACCOUNT				
32.	Surplus, December 31, prior year.....	46,844,078	44,786,412	44,786,412
33.	Net income from operations (Line 31).....	565,421	2,136,588	1,680,939
34.	Change in net unrealized capital gains (losses) less capital gains tax of \$ .....0.....	1,777,519	942,537	975,971
35.	Change in net unrealized foreign exchange capital gain (loss).....			
36.	Change in nonadmitted assets.....			
37.	Change in liability for reinsurance in unauthorized and certified companies.....			
38.	Change in reserve on account of change in valuation basis (increase) or decrease.....			
39.	Change in asset valuation reserve.....	(114,269)	(568,444)	(599,244)
40.	Surplus (contributed to) withdrawn from Separate Accounts during period.....			
41.	Other changes in surplus in Separate Accounts Statement.....			
42.	Change in surplus notes.....			
43.	Cumulative effect of changes in accounting principles.....			
44.	Change in surplus as a result of reinsurance.....			
45.	Aggregate write-ins for gains and losses in surplus.....	0	0	0
46.	Net change in surplus for the year (Lines 33 through 45).....	2,228,671	2,510,681	2,057,666
47.	Surplus as of statement date (Lines 32 + 46).....	49,072,749	47,297,093	46,844,078
DETAILS OF WRITE-INS				
08.301.	Miscellaneous Income.....	13,837	208,577	3,574
08.302.	Penalty on Early Withdrawal.....	4,642	5,044	5,297
08.303.	Administrative Fees Paid (Prior Period).....			128,655
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	108,528
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	18,479	213,621	246,054
2501.	.....			
2502.	.....			
2503.	.....			
2598.	Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0	0
4501.	.....			
4502.	.....			
4503.	.....			
4598.	Summary of remaining write-ins for Line 45 from overflow page.....	0	0	0
4599.	Totals (Lines 4501 thru 4503 plus 4598) (Line 45 above).....	0	0	0

United Transportation Union Insurance Association  
CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	9,938,591	10,338,526	13,130,290
2. Net investment income.....	7,368,544	7,477,867	9,382,415
3. Miscellaneous income.....	18,479	213,621	246,054
4. Total (Lines 1 through 3).....	17,325,614	18,030,014	22,758,759
5. Benefit and loss related payments.....	12,422,542	12,768,560	16,743,435
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	6,340,182	5,632,400	6,470,087
8. Dividends paid to policyholders.....	3,973	326	448
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....			
10. Total (Lines 5 through 9).....	18,766,697	18,401,286	23,213,970
11. Net cash from operations (Line 4 minus Line 10).....	(1,441,083)	(371,272)	(455,211)
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	15,179,615	7,842,421	10,767,411
12.2 Stocks.....	1,500,000	1,882,091	1,984,336
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....			
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	16,679,615	9,724,512	12,751,747
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	15,178,678	7,571,947	9,427,659
13.2 Stocks.....	147,923	1,728,444	1,978,643
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....	269,012		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	15,595,613	9,300,392	11,406,302
14. Net increase or (decrease) in contract loans and premium notes.....	(110,193)	(314,654)	(405,302)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	1,194,194	738,774	1,750,747
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			(547,356)
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	(7,354)	(349,661)	(63,537)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(7,354)	(349,661)	(610,893)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(254,243)	17,842	684,644
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	2,878,587	2,193,944	2,193,944
19.2 End of period (Line 18 plus Line 19.1).....	2,624,345	2,211,785	2,878,587

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Life Insurance.....	3,798,780	3,435,615	5,083,409
2. Individual annuities.....	2,581,368	3,222,817	3,739,737
3. Accident and Health.....	3,297,136	2,939,736	3,760,153
4. Aggregate of all other lines of business.....	226,077	527,963	624,353
5. Subtotal (Lines 1 through 4).....	9,903,361	10,126,131	13,207,652
6. Fraternal.....			
7. Expenses.....			
8. Subtotal (Lines 5 through 7).....	9,903,361	10,126,131	13,207,652
9. Deposit-type contracts.....			1,381,383
10. Total.....	9,903,361	10,126,131	14,589,035

DETAILS OF WRITE-INS

0401. Supplenentry Contracts.....	226,077	527,963	624,353
0402. ....			
0403. ....			
0498. Summary of remaining write-ins for Line 4 from overflow page.....	0	0	0
0499. Total (Lines 0401 thru 0403 plus 0498) (Line 4 above).....	226,077	527,963	624,353

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

United Transportation Union Insurance Association’s (Insurance Association or UTUIA), statutory-basis financial statements are prepared in accordance with the NAIC’s *Accounting Practices and Procedures Manual*. The United Transportation Union Insurance Association, a fraternal benefit society, is domiciled in Ohio. The Insurance Association’s primary business is providing life, accident and health insurance and annuities to members of the United Transportation Union (Union) and to members of other transportation industries. Life insurance and annuities comprise more than 75% of UTUIA’s premiums, with accident and health products representing the balance. UTUIA sells insurance throughout most of the United States with the highest concentrations per schedule T.

	SSAP #	F/S Page	F/S Line #	2017	2016
NET INCOME					
(1) United Transportation Union Insurance Association state basis (Page 4, Line 31, Columns 1 & 2)	XXX	XXX	XXX	\$ 565,421	\$ 1,680,940
(2) State Prescribed Practice that is an increase/(decrease) from NAIC SAP					
(3) State Permitted Practice that is an increase/(decrease) from NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 565,421	\$ 1,680,940
SURPLUS					
(5) United Transportation Union Insurance Association state basis (Page 3, line 30, Columns 1 & 2)	XXX	XXX	XXX	\$ 49,072,749	\$ 46,844,079
(6) State Prescribed Practice that is an increase/(decrease) from NAIC SAP					
(7) State Permitted Practice that is an increase/(decrease) from NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 49,072,749	\$ 46,844,079

B. Preparation of financial statements requires management to make estimates and assumptions that affect amounts reported in the financial statements and accompanying notes. Such estimates and assumptions could change in the future as more information becomes known, which could impact the amounts reported and disclosed herein.

C. Accounting Policy:

Basis of Presentation

The accompanying financial statements of the Insurance Association have been prepared in conformity with statutory accounting practices as prescribed. Such practices vary from accounting principles generally accepted in the United States (GAAP). The more significant variances from GAAP are as follows:

Investments

Investments in bonds are reported at amortized cost or market value based on their National Association of Insurance Commissioners (NAIC) rating; but for GAAP, such fixed maturity investments are designated at purchase as either held-to-maturity, trading, or available-for-sale. Held-to-maturity fixed investments would be reported at amortized cost, and the remaining fixed maturity investments would be reported at fair value, with unrealized holding gains and losses reported in operations for those designated as trading or as a separate component of surplus for those designated as available-for-sale.

Fair values of certain investments in bonds and stocks are based on values specified by the NAIC rather than on actual or estimated market values. Changes between cost and admitted asset investment amounts are credited or charged directly to unassigned surplus rather than to a separate surplus account.

Under a formula prescribed by the NAIC, the Insurance Association defers the portion of realized capital gains and losses on sales of fixed income investments, that is attributable to changes in the general level of interest rates, and amortizes those deferrals over the remaining period to maturity. That net deferral is reported as the interest maintenance reserve (IMR), a required statutory reserve, in the accompanying balance sheets. Realized capital gains and losses are reported in income net of transfers to the IMR.

The asset valuation reserve (AVR) provides a valuation allowance for invested assets. The AVR is determined by a NAIC prescribed formula and is reported as a liability rather than unassigned surplus. Under GAAP, realized capital gains and losses are reported in the income statement in the period that the asset giving rise to the gains or losses are sold and valuation allowances are provided when there has been a decline in value deemed other than temporary, in which case, the provision for such declines are charged to income.

Policy Acquisition Costs

**NOTES TO FINANCIAL STATEMENTS**

The costs of acquiring and renewing business are expensed when incurred. Under GAAP, acquisition costs related to traditional life insurance, to the extent recoverable from future policy revenues, are deferred and amortized over the premium-paying period of the related policies using assumptions consistent with those used in computing policy benefit reserves. For universal life insurance and investment products, to the extent recoverable from future gross profits, deferred policy acquisition costs are amortized generally in proportion to the present value of expected gross profits from surrender charges and investment, mortality, and expense margins.

***Nonadmitted Assets***

Certain assets designated as non-admitted, principally prepaid insurance and loans to Field Supervisors, are excluded from the accompanying balance sheets and are charged directly to unassigned surplus.

***Certificate Reserves***

Certain certificate reserves are calculated based on statutorily required interest and mortality assumptions rather than on estimated expected experience and actual account balances.

***Certificate Dividends***

Certificate holder dividends are recognized when declared rather than over the term of the related policies.

*Other significant accounting practices are as follows:*

***Investments***

Bonds, common stocks, short-term investments, and other investments are stated at values prescribed by the NAIC as follows:

Bonds not backed by other loans are stated at amortized cost using the interest method .

Loan-backed bonds and structured securities are valued at amortized cost using the interest method including anticipated prepayments. Prepayment assumptions are obtained from dealer survey values and data from public sources including Bloomberg and are consistent with the current interest rate and economic environment. The retrospective adjustment method is used to record adjustments to bond premiums and discounts

Short-term investments include money market funds.

Common stocks, mutual funds and variable annuity investments are reported at market value as determined by the Securities Valuation Office of the NAIC.

Certificate loans are reported at unpaid principal balances

***Cash and Short-Term Investments***—The carrying amounts reported in the accompanying balance sheets for these financial instruments approximate their fair values.

***Investment Securities***—the fair values for fixed maturity securities are based on market values prescribed by the Securities Valuation Office of the NAIC or quoted market prices, where available. For investments for which the NAIC does not provide a value, the amortized cost amount is substituted. The fair values for equity securities are based on market values prescribed by the Securities Valuation Office of the NAIC.

***Certificate Loans***—the fair values for certificate loans are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans to borrowers with similar credit ratings.

***Investment Contracts***—the fair values for UTUIA’s liabilities under investment-type insurance contracts are estimated as the amount payable to the contract holder upon demand. As of December 31, 2016 the carrying amount of such liabilities approximates the surrender value.

The fair values of the Insurance Association’s liabilities for insurance contracts, other than investment-type contracts, are not required to be disclosed.

***Claims and Claim Adjustment Expenses***



NOTES TO FINANCIAL STATEMENTS

Claims and claim adjustment expenses on accident and health policies represent the estimated ultimate net cost of all reported and unreported claims incurred prior to year end. The reserves for unpaid claims and claim adjustment expenses are estimated using individual case-basis valuations and statistical analyses. Those estimates are subject to the effects of trends in claim severity and frequency. Although considerable variability is inherent in such estimates, management believes that the reserves for claims and claim adjustment expenses are adequate. The estimates are continually reviewed and adjusted as necessary as experience develops or new information becomes known; such adjustments are included in current operations.

D. Going concern is not required until June 1st, 2018..

Note 2 – Accounting Changes and Corrections of Errors

There were no material changes in accounting principles or correction of errors as of 6/30/2017.

Note 3 – Business Combinations and Goodwill

No significant change.

Note 4 – Discontinued Operations

No significant changes

Note 5 – Investments

- A – UTUIA had no mortgage loans
- B – UTUIA had no debt restructuring
- C. – UTUIA had no reverse mortgages

D. Loan Backed Securities

1. Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker-dealer survey values or internal estimates.
2. Prepayment model sources are Bloomberg median and IDC pricing services
3. No retrospective to prospective changes were made as a result of negative yield calculations.
4. No impairments
5. No temporary impairments

- E. – UTUIA had no repurchase agreements
- F. – UTUIA had no real estate transactions involving impairment loss or retail land sales operations.
- G. – UTUIA had no low-income housing tax credits.
- H. – UTUIA had no restricted assets.
- I – UTUIA has no working capital finance investments.
- J – UTUIA does not offset or net assets or net assets or liabilities.
- K – UTUIA has no structured notes.

D. Loan-Backed Securities

(1)

	1	2a	2b	3
(2)	Amortized Cost Basis Before Other-than-Temporary Impairment	Other-Than-Impairment in	Temporary Reocgnized Loss	Fair Value 1 – (2a + 2b)
		Interest	Non- Interest	
OTTI recognized 1st Quarter				
a. Intent to sell	\$	\$	\$	\$
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis				
c. Total 1st Quarter	\$	\$	\$	\$
OTTI recognized 2nd Quarter				
d. Intent to sell	\$	\$	\$	\$
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis				
f. Total 2nd Quarter	\$	\$	\$	\$
OTTI recognized 3rd Quarter				
g. Intent to sell	\$	\$	\$	\$
g. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis				
i. Total 3rd Quarter	\$	\$	\$	\$
OTTI recognized 4th Quarter				

NOTES TO FINANCIAL STATEMENTS

	1	2a	2b	3
(2)	Amortized Cost Basis Before Other-than-Temporary Impairment	Other-Than-Impairment in	Temporary Reocgnized Loss	Fair Value 1 – (2a + 2b)
		Interest	Non- Interest	
j. Intent to sell	\$	\$	\$	\$
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis				
l. Total 4th Quarter	\$	\$	\$	\$
m. Annual aggregate total	XXX	\$	\$	XXX

(3) Recognized OTTI securities

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
	\$	\$	\$	\$	\$	
Total			\$			

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$
	2. 12 Months or Longer	\$
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$
	2. 12 Months or Longer	\$

(5)

E. Repurchase Agreements and/or Securities Lending Transactions

(3) Collateral Received

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged	\$
c.	

I. Working Capital Finance Investments

(2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs

	Book/Adjusting Carrying Value
a. Up to 180 Days	\$
b. 181 to 365 Days	
c. Total	\$

(3)

J. Offsetting and Netting of Assets and Liabilities

	Gross Amount Recognized	Amount Offset	Net Amount Presented on Financial Statements
(1) Assets			
	\$	\$	\$
(2) Liabilities			
	\$	\$	\$

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

UTUIA had no events requiring disclosure subject to this footnote.

Note 7 – Investment Income

A. All investment income due and accrued excludes amounts that are over 90 days old or in default.

B. No amounts were excluded at 6/30/2017.

Note 8 – Derivative Instruments

UTUIA had no activity requiring disclosure subject to this footnote

Note 9 – Income Taxes

The Insurance Association qualifies under Section 501(c)(8) of the Internal Revenue Code and is, therefore, not subject to income tax under present income tax laws. Accordingly, no provision for income taxes has been made in the financial statements.

UTUIA had no activity requiring disclosure subject to this footnote.

NOTES TO FINANCIAL STATEMENTS

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. The Insurance Association does have transactions with the SMART Transportation Division, an international labor union, through certain common directors and membership.
- B. The Insurance Association and the Union share a common headquarters and the union charges UTUIA for operating expenses including, rent, data processing and other occupancy related costs. The Insurance Association acquired its own employees which ended the employee rental from the Union. The Insurance Association hired its own workforce and also instituted pension and health & welfare programs.
- D. At 6/30/2017, UTUIA reported \$30,439 as amounts due to SMART Transportation Division for commissions paid by the union. Terms of the settlement require that these amounts be settled within 30 days.
- E. The Insurance Association and the Union have separation documents that will be used to document the ongoing relationship between the two parties.
- F. The Union permits the Insurance Association to receive premiums through payroll deductions from member based employment which are based on collective bargaining agreements. The Union also allows the Insurance Association to solicit business at local union meetings.
- G. There is no common ownership involving the Insurance Association and the Union.

C., H., I., J., K. & L. UTUIA had no activity requiring disclosure subject to these sub-sections.

Note 11 – Debt

UTUIA has no debt as of 3/31/2017.

B. FHLB (Federal Home Loan Bank) Agreements

(1)

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Period

	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock – Class A	\$	\$	\$
(b) Membership Stock – Class B			
(c) Activity Stock			
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	\$	\$	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$	XXX	XXX

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock – Class A	\$	\$	\$
(b) Membership Stock – Class B			
(c) Activity Stock			
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	\$	\$	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$	XXX	XXX

b. Membership Stock (Class A and B) Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
Membership Stock	Current Period Total (2+3+4+5+6)	Not Eligible for Redemption	Less than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	\$	\$	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

	1	2	Eligible for Redemption			
			3	4	5	6
Membership Stock	Current Period Total (2+3+4+5+6)	Not Eligible for Redemption	Less than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
2. Class B	\$	\$	\$	\$	\$	\$

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
Current Period Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$	\$	\$
Current Period General Account Total Collateral Pledged	\$	\$	\$
Current Period Separate Accounts Total Collateral Pledged	\$	\$	\$
Prior Year Total General and Separate Accounts Total Collateral Pledged	\$	\$	\$

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Current Period Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$	\$	\$
Current Period General Account Total Collateral Pledged	\$	\$	\$
Current Period Separate Accounts Total Collateral Pledged	\$	\$	\$
Prior Year Total General and Separate Accounts Total Collateral Pledged	\$	\$	\$

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Period

	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	\$	\$	\$	XXX
(b) Funding Agreements				\$
(c) Other				XXX
(d) Aggregate Total (a+b+c)	\$	\$	\$	\$

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	\$	\$	\$	XXX
(b) Funding Agreements				\$
(c) Other				XXX
(d) Aggregate Total (a+b+c)	\$	\$	\$	\$

b. Maximum Amount During Reporting Period (Current Period)

	1 Total 2 + 3	2 General Account	3 Separate Accounts
1. Debt	\$	\$	\$
2. Funding Agreements			
3. Other			
4. Aggregate Total (Lines 1+2+3)	\$	\$	\$

c. FHLB – Prepayment Obligations

	Does the Company have Prepayment Obligations under the Following Arrangements (YES/NO)
1. Debt	
2. Funding Agreements	
3. Other	

NOTES TO FINANCIAL STATEMENTS

Compensated Absences and Other Postretirement Benefits Plans.

A. Effective 6-1-2015 the Insurance Association adopted a 401(k) Safe Harbor Defined Contribution Plan. Eligibility is based on the employee attaining age 21. Each employee can choose to make before tax contributions not to exceed the allowable amounts set by the Internal Revenue Service. The Insurance Association currently contributes 9% of employee’s eligible compensation. This company contribution is reviewed annually. The Insurance Association also makes Safe Harbor contributions of 3% of each employee’s eligible contribution. The Insurance Association contracts with Vanguard to administer the plan. Both the employee and employer contributions are 100% vested. Total contributions through 6/30/2017 are \$107,423.

The Insurance Association has an employee Health & Welfare Plan which covers medical, vision and dental coverage. The plan is run through a third party administrator and is currently run through United Healthcare. Employees are eligible for coverage after one month’s employment. Retirees are also eligible for coverage. The cost of the plan at 6/30/2017 \$515,527.

The Insurance Association also has a non-contributory Defined Contribution Pension Plan for Field Supervisors and Assistant Field Supervisors. The Insurance Association contracts with T Rowe Price to administrate this plan. Contributions are based on a fixed percentage of first year commissions and bonus payments. Amounts paid through 6/30/2017 was \$43,020.

B., C., D., E., F.,G., H., & I. - UTUIA had no transactions requiring disclosure

A. Defined Benefit Plan

(4) Components of net periodic benefit cost	Pension Benefits		Postretirement Benefits		Special or Benefits per	Contractual SSAP No. 11
	Current Period	Prior Year	Current Period	Prior Year	Current Period	Prior Year
a. Service cost	\$	\$	\$	\$	\$	\$
b. Interest cost						
c. Expected return on plan assets						
d. Transition asset or obligation						
e. Gains and losses						
f. Prior service cost or credit						
g. Gain or loss recognized due to a settlement curtailment						
h. Total net periodic benefit cost	\$	\$	\$	\$	\$	\$

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

UTUIA, being a fraternal benefit society, has no activity requiring disclosure.

Note 14 – Liabilities, Contingencies and Assessments

A. A., B., C., D., E. - UTUIA had no activity requiring disclosure.

F. Various lawsuits against the Association have arisen in the course of the UTUIA's business. Liabilities arising from litigation are not considered material.

(1) Total SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Company contingent liabilities: \$ .

(2) Detail of other contingent commitments

Nature and Circumstances of Guarantee and Key Attributes, Including Date and Duration of Agreement	Liability Recognition of Guarantee, (Including Amount Recognized at Inception. If no Initial Recognition, Document Exception Allowed Under SSAP No. 5R)	Ultimate Financial Statement Impact if Action under the Guarantee is Required	Maximum Potential Amount of Future Payments (Undiscounted) the Guarantor could be Required to make under the Guarantee. If unable to Develop an Estimate, this Should be Specifically Noted	Current Status of Payment or Performance Risk of Guarantee. Also Provide Additional Discussion as Warranted
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NOTES TO FINANCIAL STATEMENTS

	\$		\$	
Total	\$	XXX	\$	XXX

(3)

a.	Aggregate maximum potential of future payments of all guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of column 4 for (2) above.	\$
b.	Contingent liabilities recognized in F/S.	
1.	Noncontingent liabilities	\$
2.	Contingent liabilities	\$
c.	Ultimate financial statement impact if action under the guarantee is required.	
1.	Investments in SCA	\$
2.	Joint Venture	
3.	Dividends to stockholders (capital contribution)	
4.	Expense	
5.	Other	
6.	Total (should equal (3)a)	\$

B. Assessments

(1) Where Amount is Unknown

Where Amount is Known

(2)

a.	Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year –end	\$
b.	Decreases current period:	
c.	Increases current period:	
d.	Assets recognized from paid and accrued premium tax offsets and policy surcharges current period	\$

C. Gain Contingencies

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

United Transportation Union Insurance Association paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims

Indicate whether claim count information is disclosed per claim or per claimant:

(f) Per Claim [ ] (g) Per Claimant [ ]

E. Joint and Several Liabilities

F. All Other Contingencies

Note 15 – Leases

A. Lessee Operating Lease

The Insurance Association shares common office space with the Union. The Insurance Association is billed its pro-rata share of the rent. Rent expense for office space and equipment amounted to \$154,691 and \$205,451 during 2015 and 2016, repsectively.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

UTUIA had no activity requiring disclosure subject to this footnote.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

UTUIA had no activity requiring disclosure subject to this footnote.

NOTES TO FINANCIAL STATEMENTS

B. Transfer and Servicing of Financial Assets

(2)

(4)

(a)

(b)

C. Wash Sales

(1)

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the year ended December 31, 2017 and reacquired within 30 days of the sale date are:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
			\$	\$	\$

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

UTUIA had no activity requiring disclosure subject to this footnote.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

UTUIA had no activity requiring disclosure subject to this footnote.

Note 20 – Fair Value Measurements

A. The UTUIA holds assets at fair value including bonds and common stock. UTUIA holds no liabilities valued at fair value. The assets held at fair value are all considered Level 1 as being measured at fair value on a recurring basis using the NAIC Valuation Service or other nationally recognized valuation organization such as Moody's or Best.

1) Description for each class of asset or liability Level 1

Bonds	
US Government	\$ 24,751,007
Industrial and Misc	\$ 171,360,739
Hybrid Securities	\$ 0
Parent, Subsidiaries and Affiliates	\$ 0
Total Bonds	\$ 196,111,746
Common Stock	
Industrial and Misc	\$ 19,307,903
Parent, Subsidiaries and Affiliates	\$ 0
Total Common Stock	\$ 19,307,903

2) UTUIA has no level 3 assets or liabilities.

4) UTUIA has no level 3 assets or liabilities.

A) Type of Financial Instrument Level 1

Bonds	\$ 196,111,746
Common Stock	\$ 19,307,903
Perpetual Preferred Stock	\$ 0

NOTES TO FINANCIAL STATEMENTS

Mortgage Loans \$ 0

Not Applicable

(1) Fair Value Measurements at Reporting Date

	Level 1	Level 2	Level 3	Total
Assets at Fair Value				
	\$	\$	\$	\$
Total	\$	\$	\$	\$
Liabilities at Fair Value				
	\$	\$	\$	\$
Total	\$	\$	\$	\$

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Beginning Balance at current period	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settle- ments	Ending Balance at current period
a. Assets										
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
b. Liabilities										
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

(3)

(4)

(5)

B.

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
	\$	\$	\$	\$	\$	\$

D. Not Practicable to Estimate Fair Value

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
	\$			

Note 21 – Other Items

A. The United Transportation Union has undergone a merger with the Sheet Metal Workers International of America resulting in the UTU renaming to SMART Transportation Division. UTUIA and SMART Transportation Division share headquarters, IT Services, a receivable system and other business expenses.

B. UTUIA has no activity requiring disclosure subject to this footnote.

C. UTUIA has no activity requiring disclosure subject to this footnote.

D. UTUIA has no activity requiring disclosure subject to this footnote.

E. UTUIA has no activity requiring disclosure subject to this footnote.

(1) Carrying Value of Transferable and Non-Transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-Transferable State Tax Credits by State and in Total

Note 22 – Events Subsequent

None.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions

Yes [ ] No [ ]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year:



NOTES TO FINANCIAL STATEMENTS

a. Permanent ACA Risk Adjustment Program		AMOUNT
Assets		
1. Premium adjustments receivable due to ACA Risk Adjustment		\$
Liabilities		
2. Risk adjustment user fees payable for ACA Risk Adjustment		\$
3. Premium adjustments payable due to ACA Risk Adjustment		\$
Operations (Revenue & Expenses)		
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment		\$
5. Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)		\$

b. Transitional ACA Reinsurance Program		AMOUNT
Assets		
1. Amounts recoverable for claims paid due to ACA Reinsurance		\$
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)		\$
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance		\$
Liabilities		
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium		\$
5. Ceded reinsurance premiums payable due to ACA Reinsurance		\$
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance		\$
Operations (Revenue & Expenses)		
7. Ceded reinsurance premiums due to ACA Reinsurance		\$
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments		\$
9. ACA Reinsurance contributions – not reported as ceded premium		\$

c. Temporary ACA Risk Corridors Program		AMOUNT
Assets		
1. Accrued retrospective premium due to ACA Risk Corridors		\$
Liabilities		
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors		\$
Operations (Revenue & Expenses)		
3. Effect of ACA Risk Corridors on net premium income (paid/received)		\$
4. Effect of ACA Risk Corridors on change in reserves for rate credits		\$

(3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

	Accrued During the Prior Year on Business Written Before Dec. 31 of The Prior Year		Received or Paid as of the Current Year on Business Written Before Dec 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable	\$	\$	\$	\$	\$	\$	\$	\$	A	\$	\$
2. Premium adjustments (payable)	\$								B		
3. Subtotal ACA Permanent Risk Adjustment Program	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid	\$	\$	\$	\$	\$	\$	\$	\$	C	\$	\$
2. Amounts recoverable for claims unpaid (contra liability)									D		
3. Amounts receivable relating to uninsured plans									E		
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums									F		
5. Ceded reinsurance premiums payable									G		
6. Liability for amounts held under uninsured plans									H		
6. Subtotal ACA Transitional Reinsurance Program	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective	\$	\$	\$	\$	\$	\$	\$	\$	I	\$	\$

NOTES TO FINANCIAL STATEMENTS

	Accrued Prior Year Written Before The Prior	During the on Business Dec. 31 of Year	Received or the Current Business Before the Prior	Paid as of Year on Written Dec 31 of Year	Differences		Adjustments		Ref	Unsettled as of the	Balances Reporting Date
										Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
premium											
2. Reserve for rate credits or policy experience rating refunds									J		
3. Subtotal ACA Risk Corridors Program	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
d. Total for ACA Risk Sharing Provisions	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$

Explanations of Adjustments

- A.  
B.  
C.  
D.  
E.  
F.  
G.  
H.  
I.  
J.

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

	Accrued During the Prior Year on Business Written Before Dec. 31 of The Prior Year		Received or Paid as of the Current Year on Business Written Before Dec 31 of the Prior Year		Differences		Adjustments		Unsettled as of the		Balances Reporting Date
					Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)	
	1	2	3	4	5	6	7	8	9	10	
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	
a. 2014											
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	A	\$	\$
2. Reserve for rate credits for policy experience rating refunds	\$	\$	\$	\$	\$	\$	\$	\$	B	\$	\$
b. 2016											
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	C	\$	\$
2. Reserve for rate credits for policy experience rating refunds	\$	\$	\$	\$	\$	\$	\$	\$	D	\$	\$
c. 2017											
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	E	\$	\$
2. Reserve for rate credits or policy experience rating refunds	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
d. Total for Risk Corridors	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$

- A.  
B.  
C.  
D.  
E.  
F.

(5) ACA Risk Corridors Receivable as of Reporting Date

		1 Estimated Amount to be Filed or Final Amount Filed with CMS	2 Non-Accrued Amounts for Impairment or Other Reasons	3 Amounts Received from CMS	4 Asset Balance (Gross of Non-Admissions) (1-2-3)	5 Non-Admitted Amount	5 Net Admitted Asset (4-5)
a.	2014	\$	\$	\$	\$	\$	\$
b.	2016						
c.	2017						
d.	Total (a+b+c)	\$	\$	\$	\$	\$	\$

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

UTUIA has no activity requiring disclosure subject to this footnote.

Note 26 – Intercompany Pooling Arrangements

No significant changes

NOTES TO FINANCIAL STATEMENTS

**Note 27 – Structured Settlements**

No significant changes

**Note 28 – Health Care Receivables**

No significant changes

**Note 29 – Participating Policies**

No significant changes

**Note 30 – Premium Deficiency Reserves**

No significant changes

**Note 31 – Reserves for Life Contracts and Deposit-Type Contracts**

No significant changes

**Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics**

No significant changes

**Note 33 – Premium and Annuity Considerations Deferred and Uncollected**

No significant changes

**Note 34 – Separate Accounts**

No significant changes

**Note 35 – Loss/Claim Adjustment Expenses**

No significant changes

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [ ☐ ] No [ ☒ X ]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [ ☐ ] No [ ☐ ]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [ ☐ ] No [ ☒ X ]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ ☐ ] No [ ☐ ]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [ ☐ ] No [ ☒ X ]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.

- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [ ☐ ] No [ ☒ X ]
- 4.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?  
If yes, attach an explanation.

Yes [ ☐ ] No [ ☐ ] N/A [ ☒ X ]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2012
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2012
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

09/23/2013
- 6.4

By what department or departments?  
Ohio Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [ ☐ ] No [ ☐ ] N/A [ ☒ X ]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [ ☒ X ] No [ ☐ ] N/A [ ☐ ]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [ ☐ ] No [ ☒ X ]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes [ ☐ ] No [ ☒ X ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ ☐ ] No [ ☒ X ]
- 8.4

If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [ ☒ X ] No [ ☐ ]

(a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c)

Compliance with applicable governmental laws, rules and regulations;

(d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e)

Accountability for adherence to the code.
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [ ☐ ] No [ ☒ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [ ☐ ] No [ ☒ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [ ☐ ] No [ ☒ X ]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$0

13. Amount of real estate and mortgages held in short-term investments:

\$0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [ ] No [X]

14.2 If yes, please complete the following:

- 14.21 Bonds
- 14.22 Preferred Stock
- 14.23 Common Stock
- 14.24 Short-Term Investments
- 14.25 Mortgage Loans on Real Estate
- 14.26 All Other
- 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)
- 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above

1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
\$0	\$0
0	0
0	0
0	0
0	0
0	0
0	0
\$0	\$0
\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$0

16.3 Total payable for securities lending reported on the liability page:

\$0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US BANK	1350 Euclid Ave Cleveland Ohio

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
JP Morgan	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets?

Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?

Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
102920	JP Morgan			DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [X] No [ ]

18.2 If no, list exceptions:

United Transportation Union Insurance Association  
GENERAL INTERROGATORIES (continued)  
PART 2 - FRATERNAL

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1.1 Long-term mortgages in good standing:

Reponses

1.11 Farm mortgages.....

1.12 Residential mortgages.....

1.13 Commercial mortgages.....

1.14 Total mortgages in good standing.....\$.....0

1.2 Long-term mortgages in good standing with restructured terms:

1.21 Total mortgages in good standing with restructured terms.....

1.3 Long-term mortgage loans upon which interest is overdue more than three months:

1.31 Farm mortgages.....

1.32 Residential mortgages.....

1.33 Commercial mortgages.....

1.34 Total mortgages with interest overdue more than three months.....\$.0

1.4 Long-term mortgage loans in process of foreclosure:

1.41 Farm mortgages.....

1.42 Residential mortgages.....

1.43 Commercial mortgages.....

1.44 Total mortgages in process of foreclosure.....\$.0

1.5 Total mortgage loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2).....\$.0

1.6 Long-term mortgages foreclosed, properties transferred to real estate in current quarter:

1.61 Farm mortgages.....

1.62 Residential mortgages.....

1.63 Commercial mortgages.....

1.64 Total mortgages foreclosed and transferred to real estate.....\$.0

2.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurance for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes [ ] No [X]

2.2 If no, explain.....

3. Operating Percentages:

3.1 A&H loss percent.....

3.2 A&H cost containment percent.....

3.3 A&H expense percent excluding cost containment expenses.....

4.1 Do you act as a custodian for health savings accounts?.....

Yes [ ] No [X]

4.2 If yes, please provide the amount of custodial funds held as of the reporting date.....

\$.....

4.3 Do you act as an administrator for health savings accounts?.....

Yes [ ] No [X]

4.4 If yes, please provide the balance of the funds administered as of the reporting date.....

\$.....

5.1 Does the reporting entiy have outstanding assessments in the form of liens against policy benefits that have increased surplus?.....

Yes [ ] No [X]

5.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amounts

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

United Transportation Union Insurance Association  
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

State, Etc.	1	Direct Business Only					
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit-Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations				
1. Alabama.....	AL	N	67,945	6,866	22,157	96,968	498
2. Alaska.....	AK	N	1,085	2,031	1,157	4,273	
3. Arizona.....	AZ	N	51,824	76,295	51,282	179,401	2,800
4. Arkansas.....	AR	N	103,514	8,771	32,677	144,962	786
5. California.....	CA	L	451,611	75,483	259,098	786,192	26,426
6. Colorado.....	CO	L	74,045	183,996	53,255	311,296	5,015
7. Connecticut.....	CT	N	2,197		3,048	5,245	
8. Delaware.....	DE	N	6,753		2,630	9,383	
9. District of Columbia.....	DC	L	7,620		5,512	13,132	
10. Florida.....	FL	N	62,761	551,279	24,735	638,775	358
11. Georgia.....	GA	N	212,537	34,753	88,302	335,592	9,598
12. Hawaii.....	HI	N				0	
13. Idaho.....	ID	N	22,659	2,137	32,348	57,144	
14. Illinois.....	IL	N	372,000	149,890	281,908	803,798	1,571
15. Indiana.....	IN	N	153,424	40,913	108,158	302,495	
16. Iowa.....	IA	N	61,798	8,833	30,767	101,398	3,058
17. Kansas.....	KS	N	130,550	49,090	68,737	248,377	3,980
18. Kentucky.....	KY	N	126,554	12,631	30,332	169,517	6,888
19. Louisiana.....	LA	N	99,751	41,306	95,813	236,870	
20. Maine.....	ME	N	2,893		713	3,606	
21. Maryland.....	MD	N	45,810	5,913	8,373	60,096	10,330
22. Massachusetts.....	MA	N	9,047		9,536	18,583	
23. Michigan.....	MI	N	45,393	26,673	21,054	93,120	
24. Minnesota.....	MN	N	59,421	81,463	24,285	165,169	35,317
25. Mississippi.....	MS	N	23,851		18,665	42,516	
26. Missouri.....	MO	N	166,066	37,856	89,879	293,801	4,197
27. Montana.....	MT	N	21,132	6,563	19,468	47,163	
28. Nebraska.....	NE	N	120,445	13,153	105,149	238,747	690
29. Nevada.....	NV	N	9,874	5,902	5,938	21,714	
30. New Hampshire.....	NH	N			72	72	
31. New Jersey.....	NJ	N	93,805	50,223	226,913	370,941	3,314
32. New Mexico.....	NM	L	16,008	3,091	10,919	30,018	
33. New York.....	NY	N	182,245	59,208	78,673	320,126	25,969
34. North Carolina.....	NC	N	83,942	16,010	33,719	133,671	3,124
35. North Dakota.....	ND	N	67,531	44,134	32,549	144,214	2,553
36. Ohio.....	OH	L	204,009	358,139	95,039	657,187	26,626
37. Oklahoma.....	OK	N	37,272		11,384	48,656	
38. Oregon.....	OR	N	10,607	22,081	11,639	44,327	
39. Pennsylvania.....	PA	L	119,153	47,664	145,475	312,292	2,340
40. Rhode Island.....	RI	N	209		45	254	
41. South Carolina.....	SC	N	60,230	258,556	36,536	355,322	3,671
42. South Dakota.....	SD	N	6,079	6,183	7,499	19,761	1,473
43. Tennessee.....	TN	N	78,805	177,539	34,720	291,064	3,089
44. Texas.....	TX	N	193,300	358,602	153,201	705,103	1,169
45. Utah.....	UT	N	23,714		11,227	34,941	504
46. Vermont.....	VT	N	299		130	429	
47. Virginia.....	VA	N	95,192	4,770	48,222	148,184	3,197
48. Washington.....	WA	N	22,179	5,918	26,749	54,846	401
49. West Virginia.....	WV	L	54,761	447,921	35,703	538,385	35,581
50. Wisconsin.....	WI	N	54,687	10,010	23,341	88,038	1,555
51. Wyoming.....	WY	N	97,122	11,294	62,639	171,055	
52. American Samoa.....	AS	N				0	
53. Guam.....	GU	N				0	
54. Puerto Rico.....	PR	N				0	
55. US Virgin Islands.....	VI	N				0	
56. Northern Mariana Islands.....	MP	N				0	
57. Canada.....	CAN	N				0	
58. Aggregate Other Alien.....	OT	XXX	0	0	0	0	0
59. Subtotals.....	(a)....7	XXX	4,013,709	3,303,140	2,581,370	9,898,219	226,078
90. Reporting entity contributions for employee benefit plans.....	XXX					0	
91. Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX					0	
92. Dividends or refunds applied to shorten endowment or premium paying period.....	XXX					0	
93. Premium or annuity considerations waived under disability or other contract provisions.....	XXX					0	
94. Aggregate other amounts not allocable by state.....	XXX		0	0	0	0	0
95. Totals (Direct Business).....	XXX		4,013,709	3,303,140	2,581,370	9,898,219	226,078
96. Plus reinsurance assumed.....	XXX					0	
97. Totals (All Business).....	XXX		4,013,709	3,303,140	2,581,370	9,898,219	226,078
98. Less reinsurance ceded.....	XXX					0	
99. Totals (All Business) less reinsurance ceded.....	XXX		4,013,709	3,303,140	2,581,370	9,898,219	226,078
DETAILS OF WRITE-INS							
58001. ....	XXX					0	
58002. ....	XXX					0	
58003. ....	XXX					0	
58998. Summary of remaining write-ins for Line 58 from overflow page.....	XXX		0	0	0	0	0
58999. Totals (Lines 58001 thru 58003 plus 58998) (Line 58 above).....	XXX		0	0	0	0	0
9401. ....	XXX					0	
9402. ....	XXX					0	
9403. ....	XXX					0	
9498. Summary of remaining write-ins for Line 94 from overflow page.....	XXX		0	0	0	0	0
9499. Totals (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX		0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;  
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.  
(a) Insert the number of L responses except for Canada and Other Alien.



Sch. Y - Pt. 1  
NONE

Sch. Y - Pt. 1A  
NONE

United Transportation Union Insurance Association

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO

Explanations:

1.

The data for this supplement is not required to be filed.
2.

The data for this supplement is not required to be filed.
3.

The data for this supplement is not required to be filed.
4.

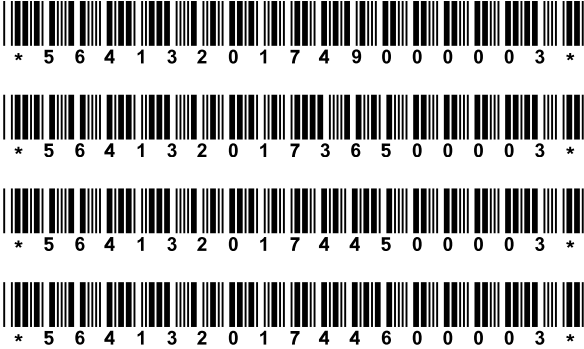
The data for this supplement is not required to be filed.
5.

The data for this supplement is not required to be filed.
6.

The data for this supplement is not required to be filed.
7.

The data for this supplement is not required to be filed.

Bar Code:



United Transportation Union Insurance Association  
Overflow Page for Write-Ins

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2204. Legal Fees Payable.....	.....595,000	.....829,943
2297. Summary of remaining write-ins for Line 22.....	.....595,000	.....829,943

Additional Write-ins for Summary of Operations:

	1 Current Year To Date	2 Prior Year To Date	2 Prior Year Ended December 31
08.304. Experience Refund.....	.....	.....	.....108,528
08.397. Summary of remaining write-ins for Line 8.3.....	.....0	.....0	.....108,528

United Transportation Union Insurance Association  
SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,520,100	1,561,746
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....	31,235	41,646
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	1,488,865	1,520,100
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	1,488,865	1,520,100

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	214,188,878	214,930,510
2. Cost of bonds and stocks acquired.....	15,326,601	11,406,302
3. Accrual of discount.....	51,702	205,027
4. Unrealized valuation increase (decrease).....	1,777,518	975,971
5. Total gain (loss) on disposals.....	510,230	3,220
6. Deduct consideration for bonds and stocks disposed of.....	16,679,613	12,751,747
7. Deduct amortization of premium.....	435,832	580,405
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	214,739,483	214,188,878
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	214,739,483	214,188,878

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1	2	3	4	5	6	7	8
	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	139,368,140	3,917,379	2,868,470	(59,766)	136,128,298	139,368,140	140,357,284	135,397,077
2. NAIC 2 (a).....	56,869,930	2,998,026	2,875,256	(20,188)	59,305,027	56,869,930	56,972,512	58,860,333
3. NAIC 3 (a).....	1,180,202			(606,457)	1,180,484	1,180,202	573,745	1,180,675
4. NAIC 4 (a).....	600,656		581,744	606,365	600,638	600,656	625,277	600,589
5. NAIC 5 (a).....							0	
6. NAIC 6 (a).....							0	
7. Total Bonds.....	198,018,928	6,915,405	6,325,469	(80,046)	197,214,447	198,018,928	198,528,818	196,038,674
PREFERRED STOCK								
8. NAIC 1.....							0	
9. NAIC 2.....							0	
10. NAIC 3.....							0	
11. NAIC 4.....							0	
12. NAIC 5.....							0	
13. NAIC 6.....							0	
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	198,018,928	6,915,405	6,325,469	(80,046)	197,214,447	198,018,928	198,528,818	196,038,674

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

Sch. DA - Pt. 1  
NONE

Sch. DA - Verification  
NONE

Sch. DB - Pt. A - Verification  
NONE

Sch. DB - Pt. B - Verification  
NONE

Sch. DB - Pt. C - Sn. 1  
NONE

Sch. DB - Pt. C - Sn. 2  
NONE

Sch. DB - Verification  
NONE

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,744,065	1,942,803
2. Cost of cash equivalents acquired.....	23,702,366	26,027,794
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	23,646,339	25,226,533
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,800,092	2,744,065
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	2,800,092	2,744,065

Sch. A - Pt. 2  
NONE

Sch. A - Pt. 3  
NONE

Sch. B - Pt. 2  
NONE

Sch. B - Pt. 3  
NONE

Sch. BA - Pt. 2  
NONE

Sch. BA - Pt. 3  
NONE



SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2		3	4	5	6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - Industrial and Miscellaneous										
023135	BG	0		08/22/2017	Mlpfs inc/fixed		992,610	1,000,000		1
037833	AT	7		08/03/2017	Merrill Lynch		659,454	600,000	6,453	1FE
120568	AY	6		09/25/2017	VARIOUS		300,206	300,000		2
15189T	AR	8		08/11/2017	VARIOUS		300,162	300,000	13	2
29250N	AQ	8		07/07/2017	VARIOUS		300,134	300,000		2
579780	AL	1		08/15/2017	VARIOUS		300,847	300,000	56	2
579780	AP	2		08/15/2017	VARIOUS		501,270	500,000	85	2
594918	BT	0		08/03/2017	US Bancorp		565,782	570,000	10,252	1FE
7591EP	AM	2		08/14/2017	Goldman Sachs		299,847	300,000		2
927804	FY	5		09/13/2017	Suntrust		995,560	1,000,000		2
92826C	AJ	1		09/11/2017	Mlpfs inc/fixed		806,622	810,000		1
3899999	Total - Bonds - Industrial and Miscellaneous						6,022,494	5,980,000	16,858	XXX
8399997	Total - Bonds - Part 3						6,022,494	5,980,000	16,858	XXX
8399999	Total - Bonds						6,022,494	5,980,000	16,858	XXX
Common Stocks - Industrial and Miscellaneous										
744336	50	4		07/17/2017	Dividend Reinvestment	366.492	8,730	XXX		L
922040	10	0		09/22/2017	Dividend Reinvestment	197.148	44,887	XXX		L
9099999	Total - Common Stocks - Industrial and Miscellaneous						53,617	XXX	0	XXX
Common Stocks - Mutual Funds										
922908	64	5		09/28/2017	Dividend Reinvestment	15.758	2,840	XXX		L
9299999	Total - Common Stocks - Mutual Funds						2,840	XXX	0	XXX
9799997	Total - Common Stocks - Part 3						56,456	XXX	0	XXX
9799999	Total - Common Stocks						56,456	XXX	0	XXX
9899999	Total - Preferred and Common Stocks						56,456	XXX	0	XXX
9999999	Total - Bonds, Preferred and Common Stocks						6,078,951	XXX	16,858	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																							
3128P7	X9	9	FHLMC PC	GOLD CASH 20.....	09/15/2017	PRINCIPAL RECEIPT.....		60,299	60,299	62,216	62,100		(1,801)		(1,801)		60,299			0	901	01/01/2033	1.....
31292S	AQ	3	FHLMC PC	GOLD CASH 30.....	09/15/2017	PRINCIPAL RECEIPT.....		28,236	28,236	29,458	29,429		(1,193)		(1,193)		28,236			0	500	10/01/2042	1.....
31292S	AU	4	FHLMC PC	GOLD CASH 30.....	09/15/2017	PRINCIPAL RECEIPT.....		37,429	37,429	39,259	39,223		(1,794)		(1,794)		37,429			0	660	12/01/2042	1.....
312946	N9	3	FHLMC PC	GOLD COMB 30.....	09/15/2017	PRINCIPAL RECEIPT.....		46,170	46,170	50,354	50,283		(4,113)		(4,113)		46,170			0	1,219	03/01/2041	1.....
3132HM	K2	6	FHLMC PC	GOLD PC 30YR.....	09/15/2017	PRINCIPAL RECEIPT.....		40,045	40,045	41,885	41,851		(1,806)		(1,806)		40,045			0	715	09/01/2042	1.....
31417E	SS	1	FNMA PASS-THRU	LNG 30 YEAR.....	09/25/2017	PRINCIPAL RECEIPT.....		17,169	17,169	17,013	17,015		153		153		17,169			0	246	01/01/2043	1.....
31417F	ML	9	FNMA PASS-THRU	LNG 30 YEAR.....	09/25/2017	PRINCIPAL RECEIPT.....		44,285	44,285	41,323	41,377		2,908		2,908		44,285			0	577	01/01/2043	1.....
31417H	CR	3	FNMA PASS-THRU	LNG LP SF30YR.....	09/25/2017	PRINCIPAL RECEIPT.....		18,600	18,600	19,475	19,436		(836)		(836)		18,600			0	478	07/01/2043	1.....
36202D	YY	1	GNMA II Pool 3427.....		09/20/2017	PRINCIPAL RECEIPT.....		7,579	7,579	7,428	7,439		140		140		7,579			0	199	08/20/2033	1.....
36290S	5M	9	GNMA II Pool 616552.....		09/20/2017	PRINCIPAL RECEIPT.....		17,880	17,880	19,154	19,027		(1,147)		(1,147)		17,880			0	751	08/20/2034	1.....
36225A	KR	0	GNMA PASS-THRU	780304.....	09/15/2017	PRINCIPAL RECEIPT.....		8,965	8,965	10,310	9,466		(501)		(501)		8,965			0	596	07/15/2021	1.....
36225B	4C	9	GNMA PASS-THRU	781719.....	09/15/2017	PRINCIPAL RECEIPT.....		9,620	9,620	10,116	10,097		(477)		(477)		9,620			0	348	02/15/2034	1.....
0599999	Total - Bonds - U.S. Government.....							336,277	336,277	347,991	346,743	0	(10,466)	0	(10,466)	0	336,277	0	0	0	7,191	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																							
3128M4	JF	1	FG G02662.....		09/15/2017	PRINCIPAL RECEIPT.....		4,657	4,657	4,960	4,891		(234)		(234)		4,657			0	215	07/01/2034	1.....
31292H	NC	4	FGC 01287.....		09/15/2017	PRINCIPAL RECEIPT.....		3,328	3,328	3,378	3,368		(40)		(40)		3,328			0	127	01/01/2032	1.....
3128M7	VT	0	FGG 05726.....		09/15/2017	PRINCIPAL RECEIPT.....		5,347	5,347	5,675	5,661		(314)		(314)		5,347			0	177	08/01/2039	1.....
312935	H8	5	FHLMC PC	A8-8355.....	09/15/2017	PRINCIPAL RECEIPT.....		9,739	9,739	9,839	9,837		(98)		(98)		9,739			0	268	09/01/2039	1.....
3128M7	LX	2	FHLMC PC	5442.....	09/15/2017	PRINCIPAL RECEIPT.....		3,545	3,545	3,993	3,829		(284)		(284)		3,545			0	181	07/01/2032	1.....
3128M8	3G	7	FHLMC PC	G06799 GOLD COMB 30.....	09/15/2017	PRINCIPAL RECEIPT.....		21,939	21,939	22,460	22,432		(492)		(492)		21,939			0	446	11/01/2041	1.....
3137B4	HD	1	FHLMC REMIC SERIES	4247.....	09/15/2017	PRINCIPAL RECEIPT.....		55,277	55,277	60,735	59,008		(3,731)		(3,731)		55,277			0	1,467	12/15/2042	1AM.....
3138EB	PJ	8	FN	AK6724.....	09/25/2017	PRINCIPAL RECEIPT.....		10,055	10,055	10,274	10,255		(199)		(199)		10,055			0	179	03/01/2042	1.....
31371K	Y7	0	FN	254634.....	09/25/2017	PRINCIPAL RECEIPT.....		2,742	2,742	2,755	2,745		(3)		(3)		2,742			0	90	02/01/2023	1.....
31402C	U6	7	FN	725205.....	09/25/2017	PRINCIPAL RECEIPT.....		5,523	5,523	5,527	5,524		(0)		(0)		5,523			0	164	03/01/2034	1.....
31404V	TS	7	FN	780061.....	09/25/2017	PRINCIPAL RECEIPT.....		1,183	1,183	1,183	1,182		1		1		1,183			0	36	05/01/2034	1.....
31407F	GC	8	FN	829195.....	09/25/2017	PRINCIPAL RECEIPT.....		54	54	52	53		2		2		54			0	1	07/01/2035	1.....
31408F	GA	1	FN	849893.....	09/25/2017	PRINCIPAL RECEIPT.....		2,357	2,357	2,198	2,262		95		95		2,357			0	56	11/01/2023	1.....
31408G	Y2	7	FN	851329.....	09/25/2017	PRINCIPAL RECEIPT.....		3,372	3,372	3,331	3,334		38		38		3,372			0	126	02/01/2036	1.....
31419A	KZ	9	FN Pool AE0311.....		09/25/2017	PRINCIPAL RECEIPT.....		16,389	16,389	16,405	16,401		(12)		(12)		16,389			0	337	08/01/2040	1.....
31371K	7E	5	FNMA PASS-THRU	254793.....	09/25/2017	PRINCIPAL RECEIPT.....		7,342	7,342	7,360	7,358		(16)		(16)		7,342			0	219	07/01/2033	1.....
31381D	2J	3	FNMA PASS-THRU	458077.....	09/25/2017	PRINCIPAL RECEIPT.....		2,659	2,659	2,885	2,825		(166)		(166)		2,659			0	109	08/15/2027	1.....
31385J	DJ	4	FNMA PASS-THRU	545605.....	09/25/2017	PRINCIPAL RECEIPT.....		3,646	3,646	4,002	3,965		(319)		(319)		3,646			0	150	05/01/2032	1.....
31403D	T8	2	FNMA PASS-THRU	745875.....	09/25/2017	PRINCIPAL RECEIPT.....		6,295	6,295	6,756	6,742		(448)		(448)		6,295			0	243	09/01/2036	1.....
31403U	PF	2	FNMA PASS-THRU	758322.....	09/25/2017	PRINCIPAL RECEIPT.....		4,313	4,313	4,506	4,499		(185)		(185)		4,313			0	141	12/01/2033	1.....
31416C	FS	0	FNMA PASS-THRU	995777.....	09/25/2017	PRINCIPAL RECEIPT.....		9,444	9,444	10,270	10,182		(738)		(738)		9,444			0	392	04/01/2033	1.....
31396Y	S2	9	FNR	2008-26 ZK.....	09/25/2017	PRINCIPAL RECEIPT.....		53,045	53,045	40,609	52,328		717		717		53,045			0		04/25/2038	1.....
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....							232,253	232,253	229,150	238,682	0	(6,429)	0	(6,429)	0	232,253	0	0	0	5,123	XXX	XXX
Bonds - Industrial and Miscellaneous																							
65504L	AN	7	NOBLE HOLD INT LTD.....		09/11/2017	Marketaxess Corp.....		463,349	585,000	580,970	581,475		268		268		581,744		(118,394)	(118,394)	41,080	04/01/2025	4FE.....
10112R	AQ	7	BOSTON PPTYS LTD PARTNERSHIP.....		08/14/2017	Millennium Advisors LLC.....		85,957	80,000	92,199	87,141		(1,543)		(1,543)		85,597		360	360	3,904	10/15/2019	2FE.....
10112R	AW	4	BOSTON PPTYS LTD PARTNERSHIP.....		08/22/2017	Wells Fargo.....		579,189	550,000	540,546	542,892		567		567		543,459		35,729	35,729	22,119	02/01/2024	2FE.....

United Transportation Union Insurance Association

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.1

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
11134L AG 4	BROADCOM CORP/BROADCOM CAYMAN			..	08/22/2017.	Millennium Advisors LLC.....		.....245,594	.....240,000	.....238,939	.....	.....	.....44	.....	.....44	.....	.....238,983	.....	.....6,611	.....6,611	.....5,503	01/15/2027.	2.....
12189T BC 7	BURLINGTON NORTHN SANTA FE CP...			..	07/05/2017.	Baird, Robert W & Co.....		.....90,374	.....85,000	.....94,789	.....90,675	.....	.....(1,030)	.....	.....(1,030)	.....	.....89,645	.....	.....728	.....728	.....3,041	10/01/2019.	1FE.....
14040H BE 4	CAPITAL ONE FINL CORP.....			..	08/10/2017.	Hilltop Securities Inc.....		.....100,657	.....100,000	.....99,812	.....99,898	.....	.....26	.....	.....26	.....	.....99,924	.....	.....733	.....733	.....1,946	04/24/2019.	2FE.....
151020 AN 4	CELGENE CORP.....			..	08/10/2017.	Millennium Advisors LLC.....		.....100,563	.....100,000	.....99,277	.....99,607	.....	.....98	.....	.....98	.....	.....99,705	.....	.....858	.....858	.....1,656	05/15/2019.	2FE.....
12572Q AG 0	CME GROUP INC.....			..	09/13/2017.	UBS Securities.....		.....576,373	.....565,000	.....564,567	.....564,622	.....	.....42	.....	.....42	.....	.....564,665	.....	.....11,709	.....11,709	.....16,856	03/15/2025.	1FE.....
20825C AR 5	CONOCOPHILLIPS.....			..	08/01/2017.	Call.....		.....257,179	.....243,000	.....265,091	.....248,737	.....	.....(1,545)	.....	.....(1,545)	.....	.....247,193	.....	.....9,986	.....9,986	.....13,973	02/01/2019.	2FE.....
126408 HD 8	CSX CORP.....			..	08/22/2017.	Wells Fargo.....		.....313,083	.....305,000	.....304,277	.....304,344	.....	.....40	.....	.....40	.....	.....304,384	.....	.....8,698	.....8,698	.....8,259	11/01/2025.	2FE.....
233331 AT 4	DTE ENERGY CO.....			..	07/05/2017.	Janney Montgomery Scott.....		.....80,315	.....80,000	.....79,921	.....79,952	.....	.....8	.....	.....8	.....	.....79,960	.....	.....355	.....355	.....1,141	12/01/2019.	2FE.....
26884A BC 6	ERP OPER LTD PARTNERSHIP.....			..	08/10/2017.	Deutsche Bank.....		.....100,954	.....100,000	.....100,081	.....100,046	.....	.....(12)	.....	.....(12)	.....	.....100,034	.....	.....920	.....920	.....2,632	07/01/2019.	1FE.....
55616X AL 1	MACYS RETAIL HLDGS INC.....			..	07/20/2017.	Morgan Stanley.....		.....298,400	.....320,000	.....319,677	.....319,745	.....	.....13	.....	.....13	.....	.....319,758	.....	.....(21,358)	.....(21,358)	.....7,379	06/01/2024.	2FE.....
69349L AC 2	PNC Bank NA.....			..	09/21/2017.	MATURITY.....		.....1,000,000	.....1,000,000	.....990,510	.....999,183	.....	.....817	.....	.....817	.....	.....1,000,000	.....	.....	.....	.....48,750	09/21/2017.	1FE.....
74332M AA 3	PROGRESS RESI TR 2015-SFR2.....			..	08/14/2017.	PRINCIPAL RECEIPT.....		.....475	.....475	.....475	.....475	.....	.....0	.....	.....0	.....	.....475	.....	.....0	.....0	.....8	06/14/2032.	1FE.....
78355H JW 0	RYDER SYS MTN BE.....			..	08/10/2017.	Millennium Advisors LLC.....		.....106,131	.....105,000	.....105,555	.....105,303	.....	.....(76)	.....	.....(76)	.....	.....105,227	.....	.....904	.....904	.....1,852	06/01/2019.	2FE.....
883556 BE 1	THERMO FISHER SCIENTIFIC INC.....			..	08/10/2017.	Millennium Advisors LLC.....		.....125,894	.....125,000	.....124,711	.....124,852	.....	.....43	.....	.....43	.....	.....124,895	.....	.....999	.....999	.....3,075	02/01/2019.	2FE.....
887317 AT 2	TIME WARNER INC.....			..	08/14/2017.	Millennium Advisors LLC.....		.....100,134	.....100,000	.....98,292	.....99,062	.....	.....234	.....	.....234	.....	.....99,296	.....	.....838	.....838	.....1,476	06/01/2019.	2FE.....
90783W AA 1	Union Pacific RR Co.....			..	07/02/2017.	Sink PMT @ 100.0000000.....		.....9,408	.....9,408	.....9,408	.....9,408	.....	.....	.....	.....0	.....	.....9,408	.....	.....	.....0	.....560	07/02/2030.	1FE.....
92343V CB 8	VERIZON COMMUNICATIONS INC.....			..	08/16/2017.	VARIOUS.....		.....402,202	.....395,000	.....400,277	.....397,904	.....	.....(693)	.....	.....(693)	.....	.....397,211	.....	.....4,991	.....4,991	.....6,397	06/17/2019.	2FE.....
931427 AA 6	WALGREENS BOOTS ALLIANCE INC.....			..	08/14/2017.	Goldman Sachs.....		.....40,672	.....40,000	.....40,300	.....40,177	.....	.....(37)	.....	.....(37)	.....	.....40,140	.....	.....533	.....533	.....798	11/18/2019.	2FE.....
929227 ZC 3	WAMU 2002 - AR18 A.....			..	09/25/2017.	PRINCIPAL RECEIPT.....		.....166	.....166	.....165	.....165	.....	.....1	.....	.....1	.....	.....166	.....	.....	.....0	.....3	01/25/2033.	1FM.....
976656 CH 9	WISCONSIN ELEC PWR CO.....			..	09/13/2017.	BB&T Securities, LLC.....		.....548,221	.....536,000	.....535,448	.....535,520	.....	.....28	.....	.....28	.....	.....535,548	.....	.....12,673	.....12,673	.....13,016	06/01/2025.	1FE.....
98389B AM 2	XCEL ENERGY INC.....			..	08/14/2017.	Millennium Advisors LLC.....		.....89,959	.....85,000	.....93,622	.....90,499	.....	.....(975)	.....	.....(975)	.....	.....89,524	.....	.....435	.....435	.....2,985	05/15/2020.	2FE.....
3899999.	Total - Bonds - Industrial and Miscellaneous.....							.....5,715,249	.....5,749,049	.....5,778,909	.....5,521,681	.....0	.....(3,680)	.....0	.....(3,680)	.....0	.....5,756,940	.....0	.....(41,691)	.....(41,691)	.....208,407	XXX	XXX
8399997.	Total - Bonds - Part 4.....							.....6,283,778	.....6,317,578	.....6,356,050	.....6,107,106	.....0	.....(20,576)	.....0	.....(20,576)	.....0	.....6,325,469	.....0	.....(41,691)	.....(41,691)	.....220,721	XXX	XXX
8399999.	Total - Bonds.....							.....6,283,778	.....6,317,578	.....6,356,050	.....6,107,106	.....0	.....(20,576)	.....0	.....(20,576)	.....0	.....6,325,469	.....0	.....(41,691)	.....(41,691)	.....220,721	XXX	XXX
Common Stocks - Industrial and Miscellaneous																							
922040 10 0	VANGUARD INSTL INDEX FD.....			..	08/31/2017.	VENDOR CODE 000 NOT IN TABLE	.....3,560.144	.....800,000	XXX	.....544,026	.....725,664	.....(181,639)	.....	.....	.....(181,639)	.....	.....544,026	.....	.....255,974	.....255,974	.....	XXX	U.....
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....							.....800,000	XXX	.....544,026	.....725,664	.....(181,639)	.....0	.....0	.....(181,639)	.....0	.....544,026	.....0	.....255,974	.....255,974	.....0	XXX	XXX
Common Stocks - Mutual Funds																							
922908 64 5	Vanguard Index TR.....			..	08/31/2017.	VENDOR CODE 000 NOT IN TABLE	.....1,127.396	.....200,000	XXX	.....164,645	.....183,698	.....(19,053)	.....	.....	.....(19,053)	.....	.....164,645	.....	.....35,355	.....35,355	.....	XXX	L.....
9299999.	Total - Common Stocks - Mutual Funds.....							.....200,000	XXX	.....164,645	.....183,698	.....(19,053)	.....0	.....0	.....(19,053)	.....0	.....164,645	.....0	.....35,355	.....35,355	.....0	XXX	XXX
9799997.	Total - Common Stocks - Part 4.....							.....1,000,000	XXX	.....708,671	.....909,362	.....(200,692)	.....0	.....0	.....(200,692)	.....0	.....708,671	.....0	.....291,329	.....291,329	.....0	XXX	XXX
9799999.	Total - Common Stocks.....							.....1,000,000	XXX	.....708,671	.....909,362	.....(200,692)	.....0	.....0	.....(200,692)	.....0	.....708,671	.....0	.....291,329	.....291,329	.....0	XXX	XXX
9899999.	Total - Preferred and Common Stocks.....							.....1,000,000	XXX	.....708,671	.....909,362	.....(200,692)	.....0	.....0	.....(200,692)	.....0	.....708,671	.....0	.....291,329	.....291,329	.....0	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....							.....7,283,778	XXX	.....7,064,721	.....7,016,468	.....(200,692)	.....(20,576)	.....0	.....(221,267)	.....0	.....7,034,140	.....0	.....249,638	.....249,638	.....220,721	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 1.

Sch. DB - Pt. A - Sn. 1  
NONE

Sch. DB - Pt. B - Sn. 1  
NONE

Sch. DB - Pt. D - Sn. 1  
NONE

Sch. DB - Pt. D - Sn. 2  
NONE

Sch. DL - Pt. 1  
NONE

Sch. DL - Pt. 2  
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
Fifth Third Bank..... Cleveland, OH.....	.....	.....	.....	.....	.....114,691	.....84,334	.....74,853	XXX
US Bank..... St Paul, MN.....	.....	.....	.....	.....	.....(249,216)	.....(392,095)	.....(250,603)	XXX
0199999. Total Open Depositories.....	XXX	XXX	.....0	.....0	.....(134,525)	.....(307,761)	.....(175,750)	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....0	.....0	.....(134,525)	.....(307,761)	.....(175,750)	XXX
0599999. Total Cash.....	XXX	XXX	.....0	.....0	.....(134,525)	.....(307,761)	.....(175,750)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
U.S. Government Bonds - Issuer Obligations							
First America Prime Oblig Fund CI Y.....	.....	Various.....	.....	.....	.....2,800,093	.....	.....5,255
0199999. U.S. Government Bonds - Issuer Obligations.....					.....2,800,093	.....0	.....5,255
0599999. Total - U.S. Government Bonds.....					.....2,800,093	.....0	.....5,255
Total Bonds							
7799999. Subtotals - Issuer Obligations.....					.....2,800,093	.....0	.....5,255
8399999. Subtotals - Bonds.....					.....2,800,093	.....0	.....5,255
8699999. Total - Cash Equivalents.....					.....2,800,093	.....0	.....5,255