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2017

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**QUARTERLY STATEMENT**  
**AS OF SEPTEMBER 30, 2017**  
**OF THE CONDITION AND AFFAIRS OF THE**  
**DELTA DENTAL PLAN OF OHIO, INC.**

|                                       |   |  |  |            |                      |            |
|---------------------------------------|---|--|--|------------|----------------------|------------|
| NAIC Group Code                       | 0477<br>(Current Period)  | 0477<br>(Prior Period)   | NAIC Company Code  | 54402      | Employer's ID Number | 31-0685339 |
| Organized under the Laws of           | Ohio  |  | State of Domicile or Port of Entry   |            | OH                   |            |
| Country of Domicile                   | United States of America  |  |  |            |                      |            |
| Licensed as business type:            | Life, Accident & Health[ ]<br>Dental Service Corporation[ ]<br>Other[X]             | Property/Casualty[ ]<br>Vision Service Corporation[ ]<br>Is HMO Federally Qualified? Yes[ ] No[ ] N/A[X] | Hospital, Medical & Dental Service or Indemnity[ ]<br>Health Maintenance Organization[ ]   |            |                      |            |
| Incorporated/Organized                | 03/06/1960  |  | Commenced Business   | 04/01/1964 |                      |            |
| Statutory Home Office                 | 5600 Blazer Pkwy., Suite 150<br>(Street and Number)                                 |  | Dublin, OH, 43017<br>(City or Town, State, Country and Zip Code)                           |            |                      |            |
| Main Administrative Office            | 4100 Okemos Road<br>(Street and Number)   |  | Okemos, MI, 48864<br>(City or Town, State, Country and Zip Code)                           |            |                      |            |
| Primary Location of Books and Records | 4100 Okemos Road<br>(Street and Number)   |  | Okemos, MI, 48864<br>(City or Town, State, Country and Zip Code)                           |            |                      |            |
| Internet Web Site Address             | http://ddpoh.com/   |  |  |            |                      |            |
| Statutory Statement Contact           | Glenn R. Simon, CPA, CGMA<br>(Name)<br>gsimon@deltadentalmi.com<br>(E-Mail Address) |  | (517)347-5405<br>(Area Code)(Telephone Number)(Extension)<br>(517)381-5572<br>(Fax Number) |            |                      |            |

**OFFICERS**

| Name                                 | Title                      |
|--------------------------------------|----------------------------|
| Laura Linda Czelada, CPA             | President & CEO            |
| James Robert Stahl, DDS              | Secretary                  |
| Ann Marie Flermoen, DDS              | Treasurer                  |
| Douglas Robert Anderson, DDS, MS, JD | Chairperson                |
| Bruce Randall Smith                  | Vice Chairperson           |
| Michael Thomas Schaeffer, DDS        | Immediate Past Chairperson |

**OTHERS**

Goran Mike Jurkovic, CPA, CGMA, COO, CFO & CRO  
Amy Lyn Basel, CPA, CGMA, VP, Finance

**DIRECTORS OR TRUSTEES**

Douglas Robert Anderson, DDS, MS, JD  
Frank Buzaki, Jr.  
Patrick Thomas Cahill, JD  
Ann Marie Flermoen, DDS  
Timothy Eldon Moffit, DBA  
Michael Thomas Schaeffer, DDS  
Bruce Randall Smith  
James Robert Stahl, DDS  
Michael Scott Stull  
Carole Simonetti Watkins

State of Michigan  
County of Eaton ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)  
Laura Linda Czelada, CPA  
(Printed Name)  
1.  
President & CEO  
(Title)

(Signature)  
Goran Mike Jurkovic, CPA, CGMA  
(Printed Name)  
2.  
COO, CFO & CRO  
(Title)

(Signature)  
Amy Lyn Basel, CPA, CGMA  
(Printed Name)  
3.  
VP Finance  
(Title)

Subscribed and sworn to before me this  
day of \_\_\_\_\_, 2017

a. Is this an original filing?  
 b. If no, 1. State the amendment number  
 2. Date filed  
 3. Number of pages attached

Yes[X] No[ ]

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

(Notary Public Signature)

**ASSETS**

|   | Current Statement Date |                            |  | 4<br>December 31<br>Prior Year Net<br>Admitted Assets |
|---|------------------------|----------------------------|--|---|
|   | 1<br>Assets            | 2<br>Nonadmitted<br>Assets | 3<br>Net Admitted<br>Assets<br>(Cols. 1 - 2) |   |
| 1. Bonds .....  | 65,982,186             |                            | 65,982,186                                   | 60,020,647  |
| 2. Stocks:  |                        |                            |  |   |
| 2.1 Preferred stocks .....  | 86,400                 |                            | 86,400                                       | 247,408   |
| 2.2 Common stocks .....   | 114,232,789            |                            | 114,232,789                                  | 103,213,842   |
| 3. Mortgage loans on real estate:   |                        |                            |  |   |
| 3.1 First liens .....   |                        |                            |  |   |
| 3.2 Other than first liens .....  |                        |                            |  |   |
| 4. Real estate:   |                        |                            |  |   |
| 4.1 Properties occupied by the company (less \$.....0<br>encumbrances) .....  |                        |                            |  |   |
| 4.2 Properties held for the production of income (less \$.....0<br>encumbrances) .....  |                        |                            |  |   |
| 4.3 Properties held for sale (less \$.....0 encumbrances) .....   |                        |                            |  |   |
| 5. Cash (\$.....6,931,326), cash equivalents (\$.....0) and short-term<br>investments (\$.....4,414,663) .....  | 11,345,989             |                            | 11,345,989                                   | 8,027,028   |
| 6. Contract loans (including \$.....0 premium notes) .....  |                        |                            |  |   |
| 7. Derivatives .....  |                        |                            |  |   |
| 8. Other invested assets .....  | 1,250,000              | 878,667                    | 371,333                                      | 487,972   |
| 9. Receivables for securities .....   |                        |                            |  |   |
| 10. Securities lending reinvested collateral assets .....   |                        |                            |  |   |
| 11. Aggregate write-ins for invested assets .....   |                        |                            |  |   |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) .....   | 192,897,364            | 878,667                    | 192,018,697                                  | 171,996,897   |
| 13. Title plants less \$.....0 charged off (for Title insurers only) .....  |                        |                            |  |   |
| 14. Investment income due and accrued .....   | 273,003                |                            | 273,003                                      | 208,080   |
| 15. Premiums and considerations:  |                        |                            |  |   |
| 15.1 Uncollected premiums and agents' balances in the course of<br>collection .....   | 2,589,109              | 31,503                     | 2,557,606                                    | 1,757,987   |
| 15.2 Deferred premiums, agents' balances and installments booked<br>but deferred and not yet due (including \$.....0 earned but<br>unbilled premiums) ..... |                        |                            |  |   |
| 15.3 Accrued retrospective premiums (\$.....0) and contracts<br>subject to redetermination (\$.....0) .....   |                        |                            |  |   |
| 16. Reinsurance:  |                        |                            |  |   |
| 16.1 Amounts recoverable from reinsurers .....  |                        |                            |  |   |
| 16.2 Funds held by or deposited with reinsured companies .....  |                        |                            |  |   |
| 16.3 Other amounts receivable under reinsurance contracts .....   |                        |                            |  |   |
| 17. Amounts receivable relating to uninsured plans .....  | 9,904,221              | 10,332                     | 9,893,889                                    | 8,516,784   |
| 18.1 Current federal and foreign income tax recoverable and interest thereon .....  |                        |                            |  |   |
| 18.2 Net deferred tax asset .....   |                        |                            |  |   |
| 19. Guaranty funds receivable or on deposit .....   |                        |                            |  |   |
| 20. Electronic data processing equipment and software .....   |                        |                            |  |   |
| 21. Furniture and equipment, including health care delivery assets<br>(\$.....0) .....  |                        |                            |  |   |
| 22. Net adjustments in assets and liabilities due to foreign exchange rates .....   |                        |                            |  |   |
| 23. Receivables from parent, subsidiaries and affiliates .....  | 9,723                  |                            | 9,723  | 9,513   |
| 24. Health care (\$.....0) and other amounts receivable .....   | 10,000                 |                            | 10,000                                       | 10,000  |
| 25. Aggregate write-ins for other-than-invested assets .....  |                        |                            |  |   |
| 26. TOTAL assets excluding Separate Accounts, Segregated Accounts and<br>Protected Cell Accounts (Lines 12 to 25) .....                                     | 205,683,420            | 920,503                    | 204,762,917                                  | 182,499,260   |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell<br>Accounts .....  |                        |                            |  |   |
| 28. TOTAL (Lines 26 and 27) .....   | 205,683,420            | 920,503                    | 204,762,917                                  | 182,499,260   |
| <b>DETAILS OF WRITE-INS</b>   |                        |                            |  |   |
| 1101. .....   |                        |                            |  |   |
| 1102. .....   |                        |                            |  |   |
| 1103. .....   |                        |                            |  |   |
| 1198. Summary of remaining write-ins for Line 11 from overflow page .....   |                        |                            |  |   |
| 1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....  |                        |                            |  |   |
| 2501. .....   |                        |                            |  |   |
| 2502. .....   |                        |                            |  |   |
| 2503. .....   |                        |                            |  |   |
| 2598. Summary of remaining write-ins for Line 25 from overflow page .....   |                        |                            |  |   |
| 2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....  |                        |                            |  |   |

**LIABILITIES, CAPITAL AND SURPLUS**

|   | Current Period |                |             | Prior Year  |
|---|----------------|----------------|-------------|-------------|
|   | 1<br>Covered   | 2<br>Uncovered | 3<br>Total  | 4<br>Total  |
| 1. Claims unpaid (less \$.....0 reinsurance ceded)  | 7,734,100      |                | 7,734,100   | 9,817,758   |
| 2. Accrued medical incentive pool and bonus amounts   |                |                |             |             |
| 3. Unpaid claims adjustment expenses  | 226,560        |                | 226,560     | 236,679     |
| 4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act            | 74,869         |                | 74,869      |             |
| 5. Aggregate life policy reserves   |                |                |             |             |
| 6. Property/casualty unearned premium reserve   |                |                |             |             |
| 7. Aggregate health claim reserves  |                |                |             |             |
| 8. Premiums received in advance   | 1,833,495      |                | 1,833,495   | 1,968,812   |
| 9. General expenses due or accrued  | 2,924,464      |                | 2,924,464   | 2,679,827   |
| 10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized gains (losses))                            |                |                |             |             |
| 10.2 Net deferred tax liability   |                |                |             |             |
| 11. Ceded reinsurance premiums payable  |                |                |             |             |
| 12. Amounts withheld or retained for the account of others  | 2,076,877      |                | 2,076,877   | 2,059,246   |
| 13. Remittances and items not allocated   |                |                |             |             |
| 14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current)  |                |                |             |             |
| 15. Amounts due to parent, subsidiaries and affiliates  | 1,916,170      |                | 1,916,170   | 587,305     |
| 16. Derivatives   |                |                |             |             |
| 17. Payable for securities  |                |                |             | 227,423     |
| 18. Payable for securities lending  |                |                |             |             |
| 19. Funds held under reinsurance treaties with (\$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and \$.....0 certified reinsurers) |                |                |             |             |
| 20. Reinsurance in unauthorized and certified (\$.....0) companies  |                |                |             |             |
| 21. Net adjustments in assets and liabilities due to foreign exchange rates   |                |                |             |             |
| 22. Liability for amounts held under uninsured plans  | 5,293,770      |                | 5,293,770   | 6,356,581   |
| 23. Aggregate write-ins for other liabilities (including \$.....227,674 current)  | 227,674        |                | 227,674     | 306,456     |
| 24. Total liabilities (Lines 1 to 23)   | 22,307,979     |                | 22,307,979  | 24,240,087  |
| 25. Aggregate write-ins for special surplus funds   | XXX            | XXX            | 1,720,514   |             |
| 26. Common capital stock  | XXX            | XXX            |             |             |
| 27. Preferred capital stock   | XXX            | XXX            |             |             |
| 28. Gross paid in and contributed surplus   | XXX            | XXX            | 9,712,604   | 9,712,604   |
| 29. Surplus notes   | XXX            | XXX            |             |             |
| 30. Aggregate write-ins for other-than-special surplus funds  | XXX            | XXX            |             |             |
| 31. Unassigned funds (surplus)  | XXX            | XXX            | 171,021,820 | 148,546,569 |
| 32. Less treasury stock, at cost:   |                |                |             |             |
| 32.1 .....0 shares common (value included in Line 26 \$.....0)  | XXX            | XXX            |             |             |
| 32.2 .....0 shares preferred (value included in Line 27 \$.....0)   | XXX            | XXX            |             |             |
| 33. Total capital and surplus (Lines 25 to 31 minus Line 32)  | XXX            | XXX            | 182,454,938 | 158,259,173 |
| 34. Total Liabilities, capital and surplus (Lines 24 and 33)  | XXX            | XXX            | 204,762,917 | 182,499,260 |
| <b>DETAILS OF WRITE-INS</b>   |                |                |             |             |
| 2301. Uninsured Claim Admin Expense Reserve   | 227,674        |                | 227,674     | 306,456     |
| 2302.   |                |                |             |             |
| 2303.   |                |                |             |             |
| 2398. Summary of remaining write-ins for Line 23 from overflow page   |                |                |             |             |
| 2399. TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above)  | 227,674        |                | 227,674     | 306,456     |
| 2501. 2018 ACA Fee  | XXX            | XXX            | 1,720,514   |             |
| 2502.   | XXX            | XXX            |             |             |
| 2503.   | XXX            | XXX            |             |             |
| 2598. Summary of remaining write-ins for Line 25 from overflow page   | XXX            | XXX            |             |             |
| 2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)  | XXX            | XXX            | 1,720,514   |             |
| 3001.   | XXX            | XXX            |             |             |
| 3002.   | XXX            | XXX            |             |             |
| 3003.   | XXX            | XXX            |             |             |
| 3098. Summary of remaining write-ins for Line 30 from overflow page   | XXX            | XXX            |             |             |
| 3099. TOTALS (Lines 3001 through 3003 plus 3098) (Line 30 above)  | XXX            | XXX            |             |             |

**STATEMENT OF REVENUE AND EXPENSES**

|   | Current Year To Date |             | Prior Year To Date | Prior Year Ended December 31 |
|---|----------------------|-------------|--------------------|------------------------------|
|   |                      |             |                    | 4<br>Total                   |
|   | 1<br>Uncovered       | 2<br>Total  | 3<br>Total         |                              |
| 1. Member Months .....  | XXX .....            | 8,126,599   | 6,408,200          | 8,542,425                    |
| 2. Net premium income (including \$.....0 non-health premium income) .....  | XXX .....            | 192,852,166 | 161,933,080        | 215,688,247                  |
| 3. Change in unearned premium reserves and reserves for rate credits .....  | XXX .....            |             |                    |                              |
| 4. Fee-for-service (net of \$.....0 medical expenses) .....   | XXX .....            |             |                    |                              |
| 5. Risk revenue .....   | XXX .....            |             |                    |                              |
| 6. Aggregate write-ins for other health care related revenues .....   | XXX .....            | 13          |                    |                              |
| 7. Aggregate write-ins for other non-health revenues .....  | XXX .....            |             |                    |                              |
| 8. Total revenues (Lines 2 to 7) .....  | XXX .....            | 192,852,179 | 161,933,080        | 215,688,247                  |
| <b>Hospital and Medical:</b>  |                      |             |                    |                              |
| 9. Hospital/medical benefits .....  |                      |             |                    |                              |
| 10. Other professional services .....   |                      | 162,197,602 | 138,172,435        | 182,242,147                  |
| 11. Outside referrals .....   |                      |             |                    |                              |
| 12. Emergency room and out-of-area .....  |                      |             |                    |                              |
| 13. Prescription drugs .....  |                      |             |                    |                              |
| 14. Aggregate write-ins for other hospital and medical .....  |                      |             |                    |                              |
| 15. Incentive pool, withhold adjustments and bonus amounts .....  |                      |             |                    |                              |
| 16. Subtotal (Lines 9 to 15) .....  |                      | 162,197,602 | 138,172,435        | 182,242,147                  |
| <b>Less:</b>  |                      |             |                    |                              |
| 17. Net reinsurance recoveries .....  |                      |             |                    |                              |
| 18. Total hospital and medical (Lines 16 minus 17) .....  |                      | 162,197,602 | 138,172,435        | 182,242,147                  |
| 19. Non-health claims (net) .....   |                      |             |                    |                              |
| 20. Claims adjustment expenses, including \$.....(32,486) cost containment expenses .....   |                      | 1,450,311   | 990,483            | 1,579,871                    |
| 21. General administrative expenses .....   |                      | 14,813,394  | 12,293,253         | 16,134,365                   |
| 22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only) .....     |                      |             |                    |                              |
| 23. Total underwriting deductions (Lines 18 through 22) .....   |                      | 178,461,307 | 151,456,171        | 199,956,383                  |
| 24. Net underwriting gain or (loss) (Lines 8 minus 23) .....  | XXX .....            | 14,390,872  | 10,476,909         | 15,731,864                   |
| 25. Net investment income earned .....  |                      | 2,592,185   | 1,744,825          | 3,339,518                    |
| 26. Net realized capital gains (losses) less capital gains tax of \$.....0 .....  |                      | 1,812,038   | 904,781            | 982,547                      |
| 27. Net investment gains or (losses) (Lines 25 plus 26) .....   |                      | 4,404,223   | 2,649,606          | 4,322,065                    |
| 28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)] ..... |                      | 4,410       | 2,068              | 2,093                        |
| 29. Aggregate write-ins for other income or expenses .....  |                      | 2,109       | 3,534              | 8,810                        |
| 30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29) .....   | XXX .....            | 18,801,614  | 13,132,117         | 20,064,832                   |
| 31. Federal and foreign income taxes incurred .....   | XXX .....            |             |                    |                              |
| 32. Net income (loss) (Lines 30 minus 31) .....   | XXX .....            | 18,801,614  | 13,132,117         | 20,064,832                   |
| <b>DETAILS OF WRITE-INS</b>   |                      |             |                    |                              |
| 0601. Discount Card Income .....  | XXX .....            | 13          |                    |                              |
| 0602. .....   | XXX .....            |             |                    |                              |
| 0603. .....   | XXX .....            |             |                    |                              |
| 0698. Summary of remaining write-ins for Line 6 from overflow page .....  | XXX .....            |             |                    |                              |
| 0699. <b>TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)</b> .....  | XXX .....            | 13          |                    |                              |
| 0701. .....   | XXX .....            |             |                    |                              |
| 0702. .....   | XXX .....            |             |                    |                              |
| 0703. .....   | XXX .....            |             |                    |                              |
| 0798. Summary of remaining write-ins for Line 7 from overflow page .....  | XXX .....            |             |                    |                              |
| 0799. <b>TOTALS (Lines 0701 through 0703 plus 0798) (Line 7 above)</b> .....  | XXX .....            |             |                    |                              |
| 1401. .....   |                      |             |                    |                              |
| 1402. .....   |                      |             |                    |                              |
| 1403. .....   |                      |             |                    |                              |
| 1498. Summary of remaining write-ins for Line 14 from overflow page .....   |                      |             |                    |                              |
| 1499. <b>TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)</b> .....   |                      |             |                    |                              |
| 2901. Miscellaneous Income (Expense) .....  |                      | 2,109       | 3,534              | 8,810                        |
| 2902. .....   |                      |             |                    |                              |
| 2903. .....   |                      |             |                    |                              |
| 2998. Summary of remaining write-ins for Line 29 from overflow page .....   |                      |             |                    |                              |
| 2999. <b>TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)</b> .....   |                      | 2,109       | 3,534              | 8,810                        |

**STATEMENT OF REVENUE AND EXPENSES (Continued)**

|  | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year<br>Ended<br>December 31 |
|--|------------------------------|----------------------------|---|
| <b>CAPITAL &amp; SURPLUS ACCOUNT</b>   |                              |                            |   |
| 33. Capital and surplus prior reporting year .....                                     | 158,259,173                  | 134,920,829                | 134,920,829                             |
| 34. Net income or (loss) from Line 32 .....  | 18,801,614                   | 13,132,117                 | 20,064,832                              |
| 35. Change in valuation basis of aggregate policy and claim reserves .....             |                              |                            |   |
| 36. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0 | 5,527,194                    | 3,543,983                  | 3,071,881                               |
| 37. Change in net unrealized foreign exchange capital gain or (loss) .....             |                              |                            |   |
| 38. Change in net deferred income tax .....  |                              |                            |   |
| 39. Change in nonadmitted assets .....   | (133,043)                    | (413,865)                  | 201,631                                 |
| 40. Change in unauthorized and certified reinsurance .....                             |                              |                            |   |
| 41. Change in treasury stock .....   |                              |                            |   |
| 42. Change in surplus notes .....  |                              |                            |   |
| 43. Cumulative effect of changes in accounting principles .....                        |                              |                            |   |
| 44. Capital Changes:   |                              |                            |   |
| 44.1 Paid in .....   |                              |                            |   |
| 44.2 Transferred from surplus (Stock Dividend) .....                                   |                              |                            |   |
| 44.3 Transferred to surplus .....  |                              |                            |   |
| 45. Surplus adjustments:   |                              |                            |   |
| 45.1 Paid in .....   |                              |                            |   |
| 45.2 Transferred to capital (Stock Dividend) .....                                     |                              |                            |   |
| 45.3 Transferred from capital .....  |                              |                            |   |
| 46. Dividends to stockholders .....  |                              |                            |   |
| 47. Aggregate write-ins for gains or (losses) in surplus .....                         |                              |                            |   |
| 48. Net change in capital and surplus (Lines 34 to 47) .....                           | 24,195,765                   | 16,262,235                 | 23,338,344                              |
| 49. Capital and surplus end of reporting period (Line 33 plus 48) .....                | 182,454,938                  | 151,183,064                | 158,259,173                             |
| <b>DETAILS OF WRITE-INS</b>  |                              |                            |   |
| 4701. ....   |                              |                            |   |
| 4702. ....   |                              |                            |   |
| 4703. ....   |                              |                            |   |
| 4798. Summary of remaining write-ins for Line 47 from overflow page .....              |                              |                            |   |
| 4799. TOTALS (Lines 4701 through 4703 plus 4798) (Line 47 above) .....                 |                              |                            |   |

**CASH FLOW**

|   | 1<br>Current<br>Year<br>To Date | 2<br>Prior<br>Year<br>To Date | 3<br>Prior<br>Year Ended<br>December 31 |
|---|---------------------------------|-------------------------------|---|
| <b>Cash from Operations</b>   |                                 |                               |   |
| 1. Premiums collected net of reinsurance .....  | 191,985,684                     | 160,494,220                   | 214,573,754                             |
| 2. Net investment income .....  | 2,601,557                       | 2,205,887                     | 3,481,735                               |
| 3. Miscellaneous income .....   | 2,109                           | 3,534                         | 8,813                                   |
| 4. TOTAL (Lines 1 to 3) .....   | 194,589,350                     | 162,703,641                   | 218,064,302                             |
| 5. Benefit and loss related payments .....  | 164,281,260                     | 141,370,120                   | 182,379,375                             |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....                        |                                 |                               |   |
| 7. Commissions, expenses paid and aggregate write-ins for deductions .....  | 17,224,795                      | 16,533,808                    | 15,380,082                              |
| 8. Dividends paid to policyholders .....  |                                 |                               |   |
| 9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses) .....            |                                 |                               |   |
| 10. TOTAL (Lines 5 through 9) .....   | 181,506,055                     | 157,903,928                   | 197,759,457                             |
| 11. Net cash from operations (Line 4 minus Line 10) .....   | 13,083,295                      | 4,799,713                     | 20,304,845                              |
| <b>Cash from Investments</b>  |                                 |                               |   |
| 12. Proceeds from investments sold, matured or repaid:  |                                 |                               |   |
| 12.1 Bonds .....  | 20,535,772                      | 11,558,889                    | 18,163,715                              |
| 12.2 Stocks .....   | 12,009,054                      | 17,293,081                    | 18,498,307                              |
| 12.3 Mortgage loans .....   |                                 |                               |   |
| 12.4 Real estate .....  |                                 |                               |   |
| 12.5 Other invested assets .....  |                                 |                               | 500,000                                 |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....                               |                                 |                               |   |
| 12.7 Miscellaneous proceeds .....   |                                 | 44,855                        | 154,057                                 |
| 12.8 TOTAL investment proceeds (Lines 12.1 to 12.7) .....   | 32,544,826                      | 28,896,825                    | 37,316,079                              |
| 13. Cost of investments acquired (long-term only):  |                                 |                               |   |
| 13.1 Bonds .....  | 26,446,826                      | 20,526,161                    | 33,687,038                              |
| 13.2 Stocks .....   | 15,652,541                      | 20,398,438                    | 26,132,839                              |
| 13.3 Mortgage loans .....   |                                 |                               |   |
| 13.4 Real estate .....  |                                 |                               |   |
| 13.5 Other invested assets .....  | 227,423                         | 118,221                       |   |
| 13.6 Miscellaneous applications .....   |                                 |                               |   |
| 13.7 TOTAL investments acquired (Lines 13.1 to 13.6) .....  | 42,326,790                      | 41,042,820                    | 59,819,877                              |
| 14. Net increase (or decrease) in contract loans and premium notes .....  |                                 |                               |   |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....   | (9,781,964)                     | (12,145,995)                  | (22,503,798)                            |
| <b>Cash from Financing and Miscellaneous Sources</b>  |                                 |                               |   |
| 16. Cash provided (applied):  |                                 |                               |   |
| 16.1 Surplus notes, capital notes .....   |                                 |                               |   |
| 16.2 Capital and paid in surplus, less treasury stock .....   |                                 |                               |   |
| 16.3 Borrowed funds .....   |                                 |                               |   |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities .....                                   |                                 |                               |   |
| 16.5 Dividends to stockholders .....  |                                 |                               |   |
| 16.6 Other cash provided (applied) .....  | 17,630                          | 192,742                       | 216,988                                 |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6) ..... | 17,630                          | 192,742                       | 216,988                                 |
| <b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>  |                                 |                               |   |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....           | 3,318,961                       | (7,153,540)                   | (1,981,965)                             |
| 19. Cash, cash equivalents and short-term investments:  |                                 |                               |   |
| 19.1 Beginning of year .....  | 8,027,028                       | 10,008,993                    | 10,008,993                              |
| 19.2 End of period (Line 18 plus Line 19.1) .....   | 11,345,989                      | 2,855,453                     | 8,027,028                               |

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

|         |  |  |  |
|---------|--|--|--|
| 20.0001 |  |  |  |
|---------|--|--|--|

**EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION**

|   | 1<br>Total  | Comprehensive (Hospital & Medical) |            | 4<br>Medicare<br>Supplement | 5<br>Vision<br>Only | 6<br>Dental<br>Only | 7<br>Federal<br>Employees Health<br>Benefit Plan | 8<br>Title XVIII<br>Medicare | 9<br>Title XIX<br>Medicaid | 10<br>Other |
|---|-------------|------------------------------------|------------|-----------------------------|---------------------|---------------------|--|------------------------------|----------------------------|-------------|
|   |             | 2<br>Individual                    | 3<br>Group |                             |                     |                     |  |                              |                            |             |
| Total Members at end of:  |             |                                    |            |                             |                     |                     |  |                              |                            |             |
| 1. Prior Year .....   | 713,611     |                                    |            |                             |                     | 713,611             |  |                              |                            |             |
| 2. First Quarter .....  | 898,682     |                                    |            |                             |                     | 898,682             |  |                              |                            |             |
| 3. Second Quarter .....   | 907,767     |                                    |            |                             |                     | 907,767             |  |                              |                            |             |
| 4. Third Quarter .....  | 911,266     |                                    |            |                             |                     | 911,266             |  |                              |                            |             |
| 5. Current Year .....   |             |                                    |            |                             |                     |                     |  |                              |                            |             |
| 6. Current Year Member Months .....                             | 8,126,599   |                                    |            |                             |                     | 8,126,599           |  |                              |                            |             |
| Total Member Ambulatory Encounters for Period:                  |             |                                    |            |                             |                     |                     |  |                              |                            |             |
| 7. Physician .....  |             |                                    |            |                             |                     |                     |  |                              |                            |             |
| 8. Non-Physician .....  |             |                                    |            |                             |                     |                     |  |                              |                            |             |
| 9. Total .....  |             |                                    |            |                             |                     |                     |  |                              |                            |             |
| 10. Hospital Patient Days Incurred .....                        |             |                                    |            |                             |                     |                     |  |                              |                            |             |
| 11. Number of Inpatient Admissions                              |             |                                    |            |                             |                     |                     |  |                              |                            |             |
| 12. Health Premiums Written (a) .....                           | 192,852,166 |                                    |            |                             |                     | 192,852,166         |  |                              |                            |             |
| 13. Life Premiums Direct .....                                  |             |                                    |            |                             |                     |                     |  |                              |                            |             |
| 14. Property/Casualty Premiums Written .....                    |             |                                    |            |                             |                     |                     |  |                              |                            |             |
| 15. Health Premiums Earned .....                                | 192,852,166 |                                    |            |                             |                     | 192,852,166         |  |                              |                            |             |
| 16. Property/Casualty Premiums Earned .....                     |             |                                    |            |                             |                     |                     |  |                              |                            |             |
| 17. Amount Paid for Provision of Health Care Services .....     | 164,281,260 |                                    |            |                             |                     | 164,281,260         |  |                              |                            |             |
| 18. Amount Incurred for Provision of Health Care Services ..... | 162,197,602 |                                    |            |                             |                     | 162,197,602         |  |                              |                            |             |

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....0.

**CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)****Aging Analysis of Unpaid Claims**

| 1<br>Account   | 2<br>1 - 30 Days | 3<br>31 - 60 Days | 4<br>61 - 90 Days | 5<br>91 - 120 days | 6<br>Over 120 Days | 7<br>Total |
|--|------------------|-------------------|-------------------|--------------------|--------------------|------------|
| 0199999 Individually Listed Claims Unpaid .....                      | .....            | .....             | .....             | .....              | .....              | .....      |
| 0299999 Aggregate Accounts Not Individually Listed - Uncovered ..... | .....            | .....             | .....             | .....              | .....              | .....      |
| 0399999 Aggregate Accounts Not Individually Listed - Covered .....   | 2,057,271        | 95,284            | 12,993            | .....              | .....              | 2,165,548  |
| 0499999 Subtotals .....  | 2,057,271        | 95,284            | 12,993            | .....              | .....              | 2,165,548  |
| 0599999 Unreported claims and other claim reserves .....             | .....            | .....             | .....             | .....              | .....              | 5,568,552  |
| 0699999 Total Amounts Withheld .....                                 | .....            | .....             | .....             | .....              | .....              | .....      |
| 0799999 Total Claims Unpaid .....                                    | .....            | .....             | .....             | .....              | .....              | 7,734,100  |
| 0899999 Accrued Medical Incentive Pool And Bonus Amounts .....       | .....            | .....             | .....             | .....              | .....              | .....      |

**UNDERWRITING AND INVESTMENT EXHIBIT**

## ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

| Line<br>of<br>Business                              | Claims<br>Paid Year to Date   |  | Liability<br>End of<br>Current Quarter                  |  | 5<br><br>Claims Incurred<br>in Prior Years<br>(Columns 1+3) | 6<br><br>Estimated Claim<br>Reserve and<br>Claim<br>Liability<br>Dec 31 of<br>Prior Year |
|---|---|--|---|--|---|--|
|   | 1<br><br>On<br>Claims Incurred<br>Prior to January 1<br>of Current Year | 2<br><br>On<br>Claims Incurred<br>During the<br>Year | 3<br><br>On<br>Claims Unpaid<br>Dec 31 of<br>Prior Year | 4<br><br>On<br>Claims Incurred<br>During the<br>Year |   |  |
|   |   |  |   |  |   |  |
| 1. Comprehensive (hospital & medical) .....         |   |  |   |  |   |  |
| 2. Medicare Supplement .....                        |   |  |   |  |   |  |
| 3. Dental only .....                                | 8,646,964   | 155,634,296  | 86,900  | 7,647,200  | 8,733,864   | 9,817,758  |
| 4. Vision only .....                                |   |  |   |  |   |  |
| 5. Federal Employees Health Benefits Plan .....     |   |  |   |  |   |  |
| 6. Title XVIII - Medicare .....                     |   |  |   |  |   |  |
| 7. Title XIX - Medicaid .....                       |   |  |   |  |   |  |
| 8. Other health .....                               |   |  |   |  |   |  |
| 9. Health subtotal (Lines 1 to 8) .....             | 8,646,964   | 155,634,296  | 86,900  | 7,647,200  | 8,733,864   | 9,817,758  |
| 10. Healthcare receivables (a) .....                |   |  |   |  |   |  |
| 11. Other non-health .....                          |   |  |   |  |   |  |
| 12. Medical incentive pools and bonus amounts ..... |   |  |   |  |   |  |
| 13. Totals (Lines 9 - 10 + 11 + 12) .....           | 8,646,964   | 155,634,296  | 86,900  | 7,647,200  | 8,733,864   | 9,817,758  |

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

# Notes to Financial Statement

## 1. Summary of Significant Accounting Policies

### A. Accounting Practices

The financial statements of Delta Dental Plan of Ohio (Company) are presented on the basis of accounting practices prescribed or permitted by the State of Ohio Insurance Department in accordance with the National Association of Insurance Commissioners (NAIC) *Accounting Practices and Procedures Manual*.

The State of Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The NAIC *Accounting Practices and Procedures* manual has been adopted as a component of prescribed or permitted practices by the State of Ohio. The state has not adopted any accounting practices that differ from those found in NAIC SAP with regards to completion the Company's financial statement.

| <b>Description</b>                | <b>SSAP #</b> | <b>F/S Page</b> | <b>F/S Line #</b> | <b>9/30/2017</b> | <b>12/31/2016</b> |
|-----------------------------------|---------------|-----------------|-------------------|------------------|-------------------|
| Net Income, OH                    |               |                 |                   | \$18,801,614     | \$20,064,832      |
| Effect of OH prescribed practices |               |                 |                   | -                | -                 |
| Effect of OH permitted practices  |               |                 |                   | -                | -                 |
| Net income, NAIC SAP              |               |                 |                   | \$18,801,614     | \$20,064,832      |
|                                   |               |                 |                   |                  |                   |
| <b>Description</b>                | <b>SSAP #</b> | <b>F/S Page</b> | <b>F/S Line #</b> | <b>9/30/2017</b> | <b>12/31/2016</b> |
| Statutory Surplus, OH             |               |                 |                   | \$182,454,938    | \$158,259,173     |
| Effect of OH prescribed practices |               |                 |                   |                  |                   |
| Effect of OH permitted practices  |               |                 |                   |                  |                   |
| Policyholders Surplus, NAIC SAP   |               |                 |                   | \$182,454,938    | \$158,259,173     |

### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

### C. Accounting Policy

Health premiums are earned ratably over the terms of the related insurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common stocks are recorded at market value except investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the statutory equity basis.
- (4) Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32.
- (5) No mortgage loans on real estate are held as of September 30, 2017 and 2016.
- (6) Loan backed securities are stated at amortized cost. The retrospective adjustment method is used to value MBS's and the scientific interest method is used to value CMO's.
- (7) The Company carries its investment in a non insurance affiliate at the audited GAAP equity basis adjusted to a statutory equity basis.
- (8) The Company has no ownership interests in joint ventures, partnerships or limited liability companies as of September 30, 2017 and 2016.
- (9) No derivatives are held as of September 30, 2017 and 2016.
- (10) Not applicable.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) Not applicable

### D. Going Concern

None.

# **Notes to Financial Statement**

## **2. Accounting Changes and Corrections of Errors**

- A. 1. None.
- 2. None.
- 3. None.
- 4. None

## **3. Business Combinations and Goodwill**

No change.

## **4. Discontinued Operations**

No change.

## **5. Investments**

- A. The Company owned no mortgage loans.
- B. The Company had no investments in restructured debt.
- C. The Company had no investments in reverse mortgages.
- D. The Company had no investments in loan backed securities that are recorded at other-than-temporarily impaired values.
- E. The Company had no repurchase agreements.
- F. The Company does not have investments in real estate.
- G. The Company has no investments in low-income housing tax credits (LIHTC).
- H. Restricted Assets

### (1) Restricted Assets (Including Pledged)

| Restricted Asset Category   | 1<br>Total Gross<br>(Admitted &<br>Nonadmitted)<br>Restricted from<br>Current Year | 2<br>Total Gross<br>(Admitted &<br>Nonadmitted)<br>Restricted from<br>Prior Year | 3<br>Increase<br>/<br>(Decrease)<br>(1<br>minus 2) | 4<br>Total<br>Current<br>Year<br>Nonadmitted<br>Restricted | 5<br>Total Current<br>Year Admitted<br>Restricted<br>(1 minus 4) | 6<br>Gross<br>(Admitted &<br>Nonadmitted)<br>Restricted to<br>Total Asset<br>(a) | 7<br>Admitted<br>Restricted<br>to Total<br>Admitted<br>Asset (b) |
|---|--|--|--|--|--|--|--|
| a. Subject to contractual<br>obligation for which<br>liability is not shown                 | \$ -   | \$ -   | \$ -   | \$ -   | \$ -   | 0.00%  | 0.00%  |
| b. Collateral held under<br>security lending agreements                                     |  |  |  |  |  |  |  |
| c. Subject to repurchase<br>agreements  |  |  |  |  |  |  |  |
| d. Subject to reserve<br>repurchase agreement   |  |  |  |  |  |  |  |
| e. Subject to dollar repurchase<br>agreements   |  |  |  |  |  |  |  |
| f. Subject to dollar reserve<br>repurchase agreements                                       |  |  |  |  |  |  |  |
| g. Placed under option<br>contracts   |  |  |  |  |  |  |  |
| h. Letter stock or securities<br>restricted as to sale -<br>excluding FHLB capital<br>stock |  |  |  |  |  |  |  |
| i. FHLB capital stock   |  |  |  |  |  |  |  |
| j. On deposit with state  | 150,224  | 150,324  | (100)  |  | 150,224  | 0.73%  | 0.73%  |
| k. On deposit with other<br>regulatory bodies   |  |  |  |  |  |  |  |
| l. Pledged as collateral to<br>FHLB (including assets<br>backing funding<br>agreements)     |  |  |  |  |  |  |  |
| m. Pledged as collateral not<br>captured in other categories                                |  |  |  |  |  |  |  |
| n. Other restricted assets  |  |  |  |  |  |  |  |
| o. Total Restricted Assets  | \$ 150,224   | \$ 150,324   | \$ (100)   | \$ -   | \$ 150,224   | 0.73%  | 0.73%  |

(2) - (3) & (4) – Not applicable

## **Notes to Financial Statement**

- I. Not applicable.
- J. Not applicable.
- K. Not applicable.
- L. Not applicable.

### **6. Joint Ventures, Partnerships and Limited Liability Companies**

No change.

### **7. Investment Income**

No change.

### **8. Derivative Instruments**

No change.

### **9. Income Taxes**

No change.

### **10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No Change.

### **11. Debt**

No change.

### **12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

No change.

### **13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**

No change.

### **14. Liabilities, Contingencies and Assessments**

No change.

### **15. Leases**

No change.

### **16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk**

No change.

### **17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. The Company had no transfers of receivables reported as sales.
- B. The Company had no transfer or servicing of Financial Assets.
- C. The Company was not involved in any wash sales during the periods presented in these statements.

### **18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans**

No material change.

### **19. Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators**

No change.

# **Notes to Financial Statement**

## **20. Fair Value Measurements**

A.

### 1. Fair Value Measurements at Reporting Date

| Description                            | (Level 1)           | (Level 2)           | (Level 3)  | Total                |
|--|---------------------|---------------------|------------|----------------------|
| <b>a. Assets at fair value</b>         |                     |                     |            |                      |
| Perpetual Preferred stock              |                     |                     |            |                      |
| Industrial & Misc                      | \$86,400            | \$0                 | \$0        | \$86,400             |
| Parent, Subs, and Affiliate            | 0                   | 0                   | 0          | \$0                  |
| <b>Total Perpetual Preferred Stock</b> | <b>\$86,400</b>     | <b>\$0</b>          | <b>\$0</b> | <b>\$86,400</b>      |
| Bonds                                  |                     |                     |            |                      |
| U.S. Governments                       | \$0                 | \$6,056,877         | \$0        | \$6,056,877          |
| Industrial & Misc                      | 0                   | 61,222,725          | 0          | 61,222,725           |
| Hybrid Securities                      | 0                   | 0                   | 0          | 0                    |
| Parent, Subs, and Affiliate            | 0                   | 0                   | 0          | 0                    |
| <b>Total Bonds</b>                     | <b>\$0</b>          | <b>\$67,279,602</b> | <b>\$0</b> | <b>\$67,279,602</b>  |
| Common stock                           |                     |                     |            |                      |
| Industrial & Misc                      | \$93,295,236        | \$0                 | \$0        | \$93,295,236         |
| Parent, Subs, and Affiliate            | 0                   | 0                   | 0          | 0                    |
| <b>Total Common Stocks</b>             | <b>\$93,295,236</b> | <b>\$0</b>          | <b>\$0</b> | <b>\$93,295,236</b>  |
| Derivative assets                      |                     |                     |            |                      |
| Interest rate contracts                | \$0                 | \$0                 | \$0        | \$0                  |
| Foreign exchange contracts             | 0                   | 0                   | 0          | 0                    |
| Credit contracts                       | 0                   | 0                   | 0          | 0                    |
| Commodity futures contracts            | 0                   | 0                   | 0          | 0                    |
| Commodity forward contracts            | 0                   | 0                   | 0          | 0                    |
| <b>Total Derivatives</b>               | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b> | <b>\$0</b>           |
| Separate account assets                | \$0                 | \$0                 | \$0        | \$0                  |
| <b>Total assets at fair value</b>      | <b>\$93,381,636</b> | <b>\$67,279,602</b> | <b>\$0</b> | <b>\$160,661,238</b> |
| <b>b. Liabilities at fair value</b>    |                     |                     |            |                      |
| Derivative liabilities                 | \$0                 | \$0                 | \$0        | \$0                  |
| <b>Total liabilities at fair value</b> | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b> | <b>\$0</b>           |

2. None
3. None
4. None
5. None

- B. None
- C. None
- D. None

## **21. Other Items**

No change.

## **22. Events Subsequent**

On October 1, 2017, the Company received a partial payback of its surplus note from Delta Dental of North Carolina of \$500,000 in principle and \$136,667 in interest.

## **23. Reinsurance**

No change.

## **24. Retrospectively Rated Contracts & Contracts Subject to Re-determination**

No material change.

## **Notes to Financial Statement**

### **25. Change in Incurred Claims and Claim Adjustment Expenses**

Reserves as of December 31, 2016 were \$10,054,437. As of September 30, 2017, \$8,883,643 has been paid for incurred claims and claim adjustment expense attributable to insured events of prior years. Remaining reserves for prior years are now \$86,900 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$1,083,894 favorable prior-year loss development since December 31, 2016 to September 30, 2017. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The business to which this relates does not include retrospectively rated policies, therefore there was no return premium accrued as a result of the prior year effects.

### **26. Intercompany Pooling Arrangements**

No change.

### **27. Structured Settlement**

No change.

### **28. Health Care Receivables**

No change.

### **29. Participating Policies**

No change.

### **30. Premium Deficiency Reserves**

|   |  |
|---|--|
| 1. Liability carried for premium deficiency reserves              | \$ 0   |
| 2. Date of the most recent evaluation of this liability           | 9/30/2017                                      |
| 3. Was anticipated investment income utilized in the calculation? | Yes   No <input checked="" type="checkbox"/> X |

### **31. Anticipated Salvage and Subrogation**

No change.

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES**  
**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No[X]  
Yes[ ] No[ ] N/A[X]

1.2 If yes, has the report been filed with the domiciliary state? .....

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[ ] No[X]

2.2 If yes, date of change: .....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[ ]

    If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[ ] No[X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes: .....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[ ] No[X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation. .....

| 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---------------------|------------------------|------------------------|
| .....               | .....                  | .....                  |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[ ] No[X] N/A[ ]

    If yes, attach an explanation. .....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/27/2015

6.4 By what department or departments?  
    State of Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[ ] No[ ] N/A[X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[ ] N/A[ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]

7.2 If yes, give full information .....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[ ] No[X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company. .....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[ ] No[X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator. .....

| 1<br>Affiliate Name | 2<br>Location (City, State) | 3<br>FRB     | 4<br>OCC     | 5<br>FDIC    | 6<br>SEC     |
|---------------------|-----------------------------|--------------|--------------|--------------|--------------|
| .....               | .....                       | Yes[ ] No[X] | Yes[ ] No[X] | Yes[ ] No[X] | Yes[ ] No[X] |

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[ ]

    (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

    (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

    (c) Compliance with applicable governmental laws, rules and regulations;

    (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

    (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain: .....

9.2 Has the code of ethics for senior managers been amended? Yes[ ] No[X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s). .....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[ ] No[X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s). .....

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[X] No[ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ ..... 0

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[ ] No[X]

11.2 If yes, give full and complete information relating thereto: .....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ ..... 0

13. Amount of real estate and mortgages held in short-term investments: \$ ..... 0

**GENERAL INTERROGATORIES (Continued)****INVESTMENT**

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?  
 14.2 If yes, please complete the following:

Yes[X] No[ ]

|  | 1<br>Prior Year-End<br>Book/Adjusted<br>Carrying Value | 2<br>Current Quarter<br>Book/Adjusted<br>Carrying Value |
|--|--|---|
| 14.21 Bonds .....  | .....  | .....   |
| 14.22 Preferred Stock .....  | .....  | .....   |
| 14.23 Common Stock .....   | 19,552,083   | 20,937,553  |
| 14.24 Short-Term Investments .....   | .....  | .....   |
| 14.25 Mortgages Loans on Real Estate .....   | .....  | .....   |
| 14.26 All Other .....  | 1,250,000  | 1,250,000   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal<br>Lines 14.21 to 14.26) ..... | 20,802,083   | 22,187,553  |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26<br>above .....                       | .....  | .....   |

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?  
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?  
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:  
 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2  
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2  
 16.3 Total payable for securities lending reported on the liability page

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

Yes[ ] No[X]  
Yes[ ] No[ ] N/A[X]\$ ..... 0  
\$ ..... 0  
\$ ..... 0

Yes[X] No[ ]

| 1<br>Name of Custodian(s)           | 2<br>Custodian Address                           |
|-------------------------------------|--|
| Bank of America/Merrill Lynch ..... | 135. LaSalle St., Chicago, IL 60603 .....        |
| Fifth Third Bank .....              | P.O. Box 630900, Cincinnati, OH 45263-0900 ..... |
| First Premiere Bank .....           | PO Box 1348, Sioux Falls, SD 57101 .....         |

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|--------------|------------------|------------------------------|
| .....        | .....            | .....                        |

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?  
 17.4 If yes, give full and complete information relating thereto:

Yes[ ] No[X]

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date<br>of Change | 4<br>Reason |
|--------------------|--------------------|------------------------|-------------|
| .....              | .....              | .....                  | .....       |

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts", " handle securities"]

| 1<br>Name of Firm or Individual       | 2<br>Affiliation |
|---------------------------------------|------------------|
| AEW Capital Management .....          | U .....          |
| ClearArc Capital .....                | U .....          |
| Invesco .....                         | U .....          |
| JPMorgan Investment Management .....  | U .....          |
| McDonnell Investment Management ..... | U .....          |
| Merrill Lynch .....                   | U .....          |
| Michael Gilmore .....                 | I .....          |
| Thomas Prichard .....                 | I .....          |
| Laura L. Czelada .....                | I .....          |
| Goran M. Jukovic .....                | I .....          |

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?  
 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?  
 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

Yes[X] No[ ]

Yes[ ] No[X]

**GENERAL INTERROGATORIES (Continued)**

| 1<br>Central<br>Registration<br>Depository<br>Number | 2<br>Name of Firm or Individual          | 3<br>Legal<br>Entity<br>Identifier<br>(LEI) | 4<br>Registered<br>With | 5<br>Investment<br>Management<br>Agreement<br>(IMA) Filed |
|--|--|---|-------------------------|---|
| 108633 .....   | AEW Capital Management .....             | n/a .....                                   | SEC .....               | NO .....  |
| 104650 .....   | ClearArc Capital .....                   | 549300K4SXC0CLBZHS67 .....                  | SEC .....               | NO .....  |
| 105360 .....   | Invesco .....                            | 037NHJVF7S22I1ONOU83 .....                  | SEC .....               | NO .....  |
| 107038 .....   | JPMorgan Investment<br>Management .....  | n/a .....                                   | SEC .....               | NO .....  |
| 166176 .....   | McDonnell Investment<br>Management ..... | n/a .....                                   | SEC .....               | NO .....  |
| 142558 .....   | Merrill Lynch .....                      | n/a .....                                   | SEC .....               | NO .....  |

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes[X] No[ ]

18.2 If no, list exceptions:

## **GENERAL INTERROGATORIES**

### **PART 2 - HEALTH**

**1. Operating Percentages:**

|   |       |         |
|---|-------|---------|
| 1.1 A&H loss percent  | ..... | 88.000% |
| 1.2 A&H cost containment percent                            | ..... | 0.000%  |
| 1.3 A&H expense percent excluding cost containment expenses | ..... | 8.000%  |

2.1 Do you act as a custodian for health savings accounts?

Yes[ ] No[X]

\$..... 0

2.2 If yes, please provide the amount of custodial funds held as of the reporting date.

Yes[ ] No[X]

\$..... 0

2.3 Do you act as an administrator for health savings accounts?

2.4 If yes, please provide the balance of the funds administered as of the reporting date.

**SCHEDULE S - CEDED REINSURANCE****Showing All New Reinsurance Treaties - Current Year to Date**

| 1<br>NAIC<br>Company<br>Code | 2<br>ID<br>Number | 3<br>Effective<br>Date | 4<br>Name of Reinsurer | 5<br>Domiciliary<br>Jurisdiction | 6<br>Type of<br>Reinsurance<br>Ceded | 7<br>Type of<br>Reinsurer | 8<br>Certified<br>Reinsurer Rating<br>(1 through 6) | 9<br>Effective Date<br>of Certified<br>Reinsurer Rating |
|------------------------------|-------------------|------------------------|------------------------|----------------------------------|--------------------------------------|---------------------------|---|---|
|                              |                   |                        |                        | <b>N O N E</b>                   |                                      |                           |   |   |
|                              |                   |                        |                        |                                  |                                      |                           |   |   |

**SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS****Current Year to Date - Allocated by States and Territories**

| State, Etc.   | 1<br>Active Status | Direct Business Only              |                           |                         |   |   |                                  |                                |                             |
|---|--------------------|-----------------------------------|---------------------------|-------------------------|---|---|----------------------------------|--------------------------------|-----------------------------|
|   |                    | 2<br>Accident and Health Premiums | 3<br>Medicare Title XVIII | 4<br>Medicaid Title XIX | 5<br>Federal Employees Health Benefits Program Premiums | 6<br>Life and Annuity Premiums and Other Considerations | 7<br>Property/ Casualty Premiums | 8<br>Total Columns 2 Through 7 | 9<br>Deposit-Type Contracts |
| 1. Alabama (AL) .....   | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 2. Alaska (AK) .....  | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 3. Arizona (AZ) .....   | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 4. Arkansas (AR) .....  | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 5. California (CA) .....  | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 6. Colorado (CO) .....  | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 7. Connecticut (CT) .....   | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 8. Delaware (DE) .....  | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 9. District of Columbia (DC) .....                                  | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 10. Florida (FL) .....  | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 11. Georgia (GA) .....  | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 12. Hawaii (HI) .....   | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 13. Idaho (ID) .....  | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 14. Illinois (IL) .....   | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 15. Indiana (IN) .....  | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 16. Iowa (IA) .....   | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 17. Kansas (KS) .....   | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 18. Kentucky (KY) .....   | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 19. Louisiana (LA) .....  | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 20. Maine (ME) .....  | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 21. Maryland (MD) .....   | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 22. Massachusetts (MA) .....  | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 23. Michigan (MI) .....   | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 24. Minnesota (MN) .....  | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 25. Mississippi (MS) .....  | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 26. Missouri (MO) .....   | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 27. Montana (MT) .....  | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 28. Nebraska (NE) .....   | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 29. Nevada (NV) .....   | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 30. New Hampshire (NH) .....  | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 31. New Jersey (NJ) .....   | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 32. New Mexico (NM) .....   | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 33. New York (NY) .....   | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 34. North Carolina (NC) .....                                       | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 35. North Dakota (ND) .....   | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 36. Ohio (OH) .....   | L .....            | 192,852,166                       |                           |                         |   |   |                                  |                                | 192,852,166                 |
| 37. Oklahoma (OK) .....   | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 38. Oregon (OR) .....   | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 39. Pennsylvania (PA) .....   | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 40. Rhode Island (RI) .....   | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 41. South Carolina (SC) .....                                       | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 42. South Dakota (SD) .....   | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 43. Tennessee (TN) .....  | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 44. Texas (TX) .....  | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 45. Utah (UT) .....   | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 46. Vermont (VT) .....  | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 47. Virginia (VA) .....   | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 48. Washington (WA) .....   | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 49. West Virginia (WV) .....  | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 50. Wisconsin (WI) .....  | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 51. Wyoming (WY) .....  | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 52. American Samoa (AS) .....                                       | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 53. Guam (GU) .....   | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 54. Puerto Rico (PR) .....  | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 55. U.S. Virgin Islands (VI) .....                                  | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 56. Northern Mariana Islands (MP) .....                             | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 57. Canada (CAN) .....  | N .....            |                                   |                           |                         |   |   |                                  |                                |                             |
| 58. Aggregate other alien (OT) .....                                | XXX .....          |                                   |                           |                         |   |   |                                  |                                |                             |
| 59. Subtotal .....  | XXX .....          | 192,852,166                       |                           |                         |   |   |                                  |                                | 192,852,166                 |
| 60. Reporting entity contributions for Employee Benefit Plans ..... | XXX .....          |                                   |                           |                         |   |   |                                  |                                |                             |
| 61. Total (Direct Business) .....                                   | (a) .....          | 1                                 | 192,852,166               |                         |   |   |                                  |                                | 192,852,166                 |

**DETAILS OF WRITE-INS**

|  |           |  |  |  |  |  |  |  |  |
|--|-----------|--|--|--|--|--|--|--|--|
| 58001. ....  | XXX ..... |  |  |  |  |  |  |  |  |
| 58002. ....  | XXX ..... |  |  |  |  |  |  |  |  |
| 58003. ....  | XXX ..... |  |  |  |  |  |  |  |  |
| 58998. Summary of remaining write-ins for Line 58 from overflow page ..... | XXX ..... |  |  |  |  |  |  |  |  |
| 58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above) ..... | XXX ..... |  |  |  |  |  |  |  |  |

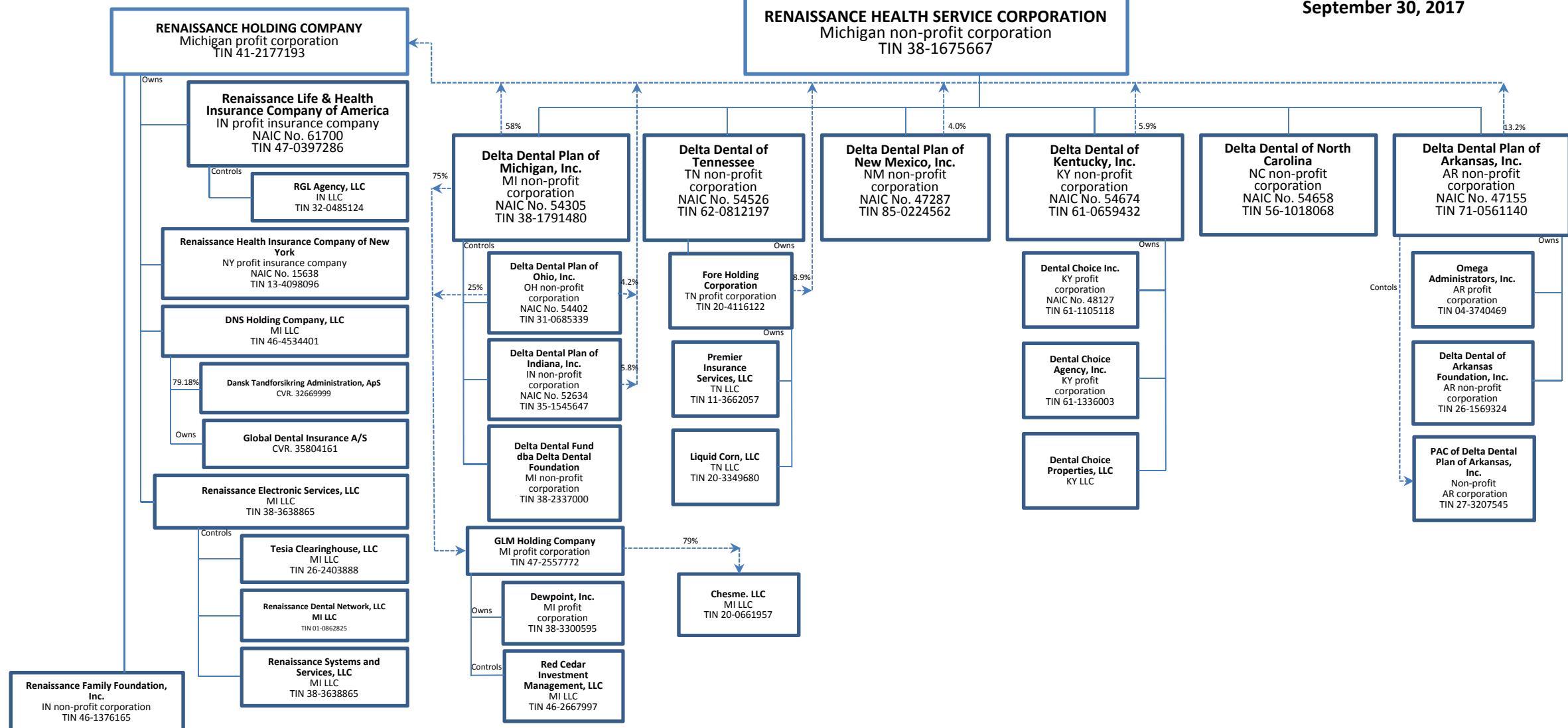
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

## MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 - ORGANIZATIONAL CHART



**SCHEDULE Y****PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| 1          | 2                                      | 3                 | 4          | 5            | 6   | 7  | 8   | 9                    | 10   | 11   | 12   | 13                              | 14   | 15                               | 16 |
|------------|--|-------------------|------------|--------------|-----|--|---|----------------------|--|--|--|---------------------------------|--|----------------------------------|----|
| Group Code | Group Name                             | NAIC Company Code | ID Number  | FEDERAL RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates | Domiciliary Location | Relationship to Reporting Entity                       | Directly Controlled by (Name of Entity / Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide | Ultimate Controlling Entity(ies) / Person(s) | Is an SCA Filing Required? (Y/N) | *  |
|            |  | 0 ...             | 38-1675667 |              |     | Renaissance Health Service Corporation                                 | MI  | UIP                  |  |  |  |                                 |  |                                  | N  |
|            |  | 0 ...             | 46-1376165 |              |     | Renaissance Family Foundation, Inc.                                    | IN  | NIA                  |  |  |  |                                 |  |                                  | N  |
|            |  | 0 ...             | 41-2177193 |              |     | Renaissance Holding Company  | MI  | NIA                  | Delta Dental Plan of Michigan, Inc.                    |  | Ownership  | 58.0                            | Renaissance Health Service Corporation       |                                  |    |
|            |  | 0 ...             | 41-2177193 |              |     | Renaissance Holding Company  | MI  | NIA                  | Delta Dental Plan of Ohio, Inc.                        |  | Ownership  | 4.2                             | Renaissance Health Service Corporation       |                                  | Y  |
|            |  | 0 ...             | 41-2177193 |              |     | Renaissance Holding Company  | MI  | NIA                  | Delta Dental Plan of Indiana, Inc.                     |  | Ownership  | 5.8                             | Renaissance Health Service Corporation       |                                  | Y  |
|            |  | 0 ...             | 41-2177193 |              |     | Renaissance Holding Company  | MI  | NIA                  | Fore Holding Corporation                               |  | Ownership  | 8.9                             | Renaissance Health Service Corporation       |                                  |    |
|            |  | 0 ...             | 41-2177193 |              |     | Renaissance Holding Company  | MI  | NIA                  | Delta Dental of Kentucky, Inc.                         |  | Ownership  | 5.9                             | Renaissance Health Service Corporation       |                                  | N  |
|            |  | 0 ...             | 41-2177193 |              |     | Renaissance Holding Company  | MI  | NIA                  | Delta Dental Plan of New Mexico, Inc.                  |  | Ownership  | 4.0                             | Renaissance Health Service Corporation       |                                  | Y  |
|            |  | 0 ...             | 41-2177193 |              |     | Renaissance Holding Company  | MI  | NIA                  | Delta Dental Plan of Arkansas, Inc.                    |  | Ownership  | 13.2                            | Renaissance Health Service Corporation       |                                  |    |
| 477        | Renaissance Health Service Corporation | 61700             | 47-0397286 |              |     | Renaissance Life & Health Insurance Company of America                 | IN  | IA                   | Renaissance Holding Company                            |  | Ownership  | 100.0                           | Renaissance Health Service Corporation       |                                  | N  |
|            |  | 0 ...             | 32-0485124 |              |     | RGL Agency, LLC  | IN  | NIA                  | Renaissance Life & Health Insurance Company of America |  | Ownership  | 100.0                           | Renaissance Health Service Corporation       |                                  | N  |
| 477        | Renaissance Health Service Corporation | 15638             | 13-4098096 |              |     | Renaissance Health Insurance Company of New York                       | NY  | IA                   | Renaissance Holding Company                            |  | Ownership  | 100.0                           | Renaissance Health Service Corporation       |                                  |    |
|            |  | 0 ...             | 46-4534401 |              |     | DNS Holding Company, LLC   | MI  | NIA                  | Renaissance Holding Company                            |  | Ownership  | 100.0                           | Renaissance Health Service Corporation       |                                  | N  |
|            |  | 0 ...             | 32669999   |              |     | Dansk Tandforsikring Administration ApS                                | DK  | NIA                  | DNS Holding Company, LLC                               |  | Ownership  | 79.2                            | Renaissance Health Service Corporation       |                                  | N  |
|            |  | 0 ...             | 35804161   |              |     | Global Dental Company A/S  | DK  | NIA                  | DNS Holding Company, LLC                               |  | Ownership  | 100.0                           | Renaissance Health Service Corporation       |                                  | N  |
|            |  | 0 ...             | 26-2403888 |              |     | Tesia Clearinghouse, LLC   | MI  | NIA                  | Renaissance Electronic Services, LLC                   |  | Ownership  | 100.0                           | Renaissance Health Service Corporation       |                                  | N  |
|            |  | 0 ...             | 11-3774096 |              |     | Renaissance Electronic Services, LLC                                   | MI  | NIA                  | Renaissance Holding Company                            |  | Ownership  | 100.0                           | Renaissance Health Service Corporation       |                                  | N  |
|            |  | 0 ...             | 01-0862825 |              |     | Renaissance Dental Network, LLC  | MI  | NIA                  | Renaissance Electronic Services, LLC                   |  | Ownership  | 100.0                           | Renaissance Health Service Corporation       |                                  | N  |
| 477        | Renaissance Health Service Corporation | 54305             | 38-1791480 |              |     | Delta Dental Plan of Michigan, Inc.                                    | MI  | UDP                  | Renaissance Health Service Corporation                 |  | Board of Directors   |                                 |  |                                  |    |
| 477        | Renaissance Health Service Corporation | 54402             | 31-0685339 |              |     | Delta Dental Plan of Ohio, Inc.  | OH  | RE                   | Delta Dental Plan of Michigan, Inc.                    |  | Board of Directors   |                                 |  |                                  |    |
| 477        | Renaissance Health Service Corporation | 52634             | 35-1545647 |              |     | Delta Dental Plan of Indiana, Inc.                                     | IN  | IA                   | Delta Dental Plan of Michigan, Inc.                    |  | Board of Directors   |                                 |  |                                  |    |
|            |  | 0 ...             | 38-2337000 |              |     | Delta Dental Fund dba Delta Dental Foundation                          | MI  | NIA                  | Delta Dental Plan of Michigan, Inc.                    |  | Board of Directors   |                                 |  |                                  |    |
|            |  | 0 ...             | 46-2667997 |              |     | Red Cedar Investment Management, LLC                                   | MI  | NIA                  | GLM Holding Company                                    |  | Board of Directors   |                                 |  |                                  |    |
|            |  | 0 ...             | 47-2557772 |              |     | GLM Holding Company  | MI  | NIA                  | Delta Dental Plan of Michigan, Inc.                    |  | Ownership  | 75.0                            | Renaissance Health Service Corporation       |                                  | Y  |
|            |  | 0 ...             | 47-2557772 |              |     | GLM Holding Company  | MI  | NIA                  | Delta Dental Plan of Ohio, Inc.                        |  | Ownership  | 25.0                            | Renaissance Health Service Corporation       |                                  | Y  |
|            |  | 0 ...             | 38-3300595 |              |     | Dewpoint, Inc.   | MI  | NIA                  | GLM Holding Company                                    |  | Ownership  | 100.0                           | Renaissance Health Service Corporation       |                                  | N  |

# SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1          | 2                                      | 3                   | 4          | 5            | 6   | 7  | 8   | 9                        | 10                                     | 11   | 12   | 13   | 14   | 15                               | 16 |
|------------|--|---------------------|------------|--------------|-----|--|---|--------------------------|--|--|--|--|--|----------------------------------|----|
| Group Code | Group Name                             | NAIC Comp- any Code | ID Number  | FEDERAL RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates | Domic- iliary Loca- tion | Rela- tionship to Report- ing Entity   | Directly Controlled by (Name of Entity / Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies) / Person(s) | Is an SCA Filing Required? (Y/N) | *  |
| 477        | Renaissance Health Service Corporation | 0                   | 38-3638865 |              |     | Renaissance Systems and Services, LLC                                  | MI  | NIA                      | Renaissance Electronic Services, LLC   | Ownership  | 100.0  | Renaissance Health Service Corporation     |  | N                                |    |
|            |  | 0                   | 45-4734479 |              |     | Electronic Lockbox Services, LLC                                       | MI  | NIA                      | Renaissance Electronic Services, LLC   | Ownership  | 100.0  | Renaissance Health Service Corporation     |  | N                                |    |
|            |  | 54526               | 62-0812197 |              |     | Delta Dental of Tennessee  | TN  | IA                       | Renaissance Health Service Corporation | Board of Directors                               |  | Renaissance Health Service Corporation     |  | N                                |    |
|            |  | 0                   | 20-4116122 |              |     | Fore Holding Corporation   | TN  | NIA                      | Delta Dental of Tennessee              | Ownership  | 100.0  | Renaissance Health Service Corporation     |  | N                                |    |
|            |  | 0                   | 11-3662057 |              |     | Premier Insurance Services, LLC  | TN  | NIA                      | Delta Dental of Tennessee              | Ownership  | 100.0  | Renaissance Health Service Corporation     |  | Y                                |    |
| 477        | Renaissance Health Service Corporation | 0                   | 20-3349680 |              |     | Liquid Corn, LLC   | TN  | NIA                      | Delta Dental of Tennessee              | Ownership  | 100.0  | Renaissance Health Service Corporation     |  | N                                |    |
|            |  | 47287               | 85-0224562 |              |     | Delta Dental Plan of New Mexico, Inc.                                  | NM  | IA                       | Renaissance Health Service Corporation | Board of Directors                               |  | Renaissance Health Service Corporation     |  | N                                |    |
|            |  | 54674               | 61-0659432 |              |     | Delta Dental of Kentucky, Inc.   | KY  | IA                       | Renaissance Health Service Corporation | Board of Directors                               |  | Renaissance Health Service Corporation     |  | N                                |    |
|            |  | 0                   | 61-1336003 |              |     | Dental Choice Agency, Inc.   | KY  | NIA                      | Delta Dental of Kentucky, Inc.         | Ownership  | 100.0  | Renaissance Health Service Corporation     |  | N                                |    |
|            |  | 48127               | 61-1105118 |              |     | Dental Choice Inc.   | KY  | NIA                      | Delta Dental of Kentucky, Inc.         | Ownership  | 100.0  | Renaissance Health Service Corporation     |  | N                                |    |
| 477        | Renaissance Health Service Corporation | 0                   |            |              |     | Dental Choice Properties, LLC  | KY  | NIA                      | Delta Dental of Kentucky, Inc.         | Ownership  | 100.0  | Renaissance Health Service Corporation     |  | N                                |    |
|            |  | 54658               | 56-1018068 |              |     | Delta Dental of North Carolina   | NC  | IA                       | Renaissance Health Service Corporation | Board of Directors                               |  | Renaissance Health Service Corporation     |  | N                                |    |
|            |  | 47155               | 71-0561140 |              |     | Delta Dental Plan of Arkansas, Inc.                                    | AR  | IA                       | Renaissance Health Service Corporation | Board of Directors                               |  | Renaissance Health Service Corporation     |  | N                                |    |
|            |  | 0                   | 04-3740469 |              |     | Omega Administrators, Inc.   | AR  | NIA                      | Delta Dental Plan of Arkansas, Inc.    | Ownership  | 100.0  | Renaissance Health Service Corporation     |  | N                                |    |
|            |  | 0                   | 26-1569324 |              |     | Delta Dental of Arkansas Foundation, Inc.                              | AR  | NIA                      | Delta Dental Plan of Arkansas, Inc.    | Board of Directors                               |  | Renaissance Health Service Corporation     |  | N                                |    |
| Q16.1      |  | 0                   | 20-0661957 |              |     | Chesme, LLC  | MI  | NIA                      | GLM Holding Company                    | Ownership  | 79.0   | Renaissance Health Service Corporation     |  | N                                |    |

| Asterisk | Explanation |
|----------|-------------|
| 0000001  |             |

## **SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

**RESPONSE**

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

No

Explanations:

Bar Codes:

Medicare Part D Coverage Supplement



2017

Document Code: 365

5440220173650003



STATEMENT AS OF **September 30, 2017** OF THE **DELTA DENTAL PLAN OF OHIO, INC.**  
**SCHEDULE A - VERIFICATION**

Real Estate

|   | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year .....  | .....             | .....                                |
| 2. Cost of acquired:  | .....             | .....                                |
| 2.1 Actual cost at time of acquisition .....  | .....             | .....                                |
| 2.2 Additional investment made after acquisition .....  | .....             | .....                                |
| 3. Current year change in encumbrances .....  | .....             | .....                                |
| 4. Total gain (loss) on disposals .....   | .....             | .....                                |
| 5. Deduct amounts received on disposals .....   | .....             | .....                                |
| 6. Total foreign exchange change in book/adjusted carrying va.....  | .....             | .....                                |
| 7. Deduct current year's other-than-temporary impairment recognized .....                                 | .....             | .....                                |
| 8. Deduct current year's depreciation .....   | .....             | .....                                |
| 9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8 ) ..... | .....             | .....                                |
| 10. Deduct total nonadmitted amounts .....  | .....             | .....                                |
| 11. Statement value at end of current period (Line 9 minus Line 10) .....                                 | .....             | .....                                |

**SCHEDULE B - VERIFICATION**

Mortgage Loans

|   | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....   | .....             | .....                                |
| 2. Cost of acquired:  | .....             | .....                                |
| 2.1 Actual cost at time of acquisition .....  | .....             | .....                                |
| 2.2 Additional investment made after acquisition .....  | .....             | .....                                |
| 3. Capitalized deferred interest and other .....  | .....             | .....                                |
| 4. Accrual of discount .....  | .....             | .....                                |
| 5. Unrealized valuation increase (decrease) .....   | .....             | .....                                |
| 6. Total gain (loss) on disposals .....   | .....             | .....                                |
| 7. Deduct amounts received on disposals .....   | .....             | .....                                |
| 8. Deduct amortization of premium and mortgage interest poin.....   | .....             | .....                                |
| 9. Total foreign exchange change in book value/recorded inve.....   | .....             | .....                                |
| 10. Deduct current year's other-than-temporary impairment recognized .....  | .....             | .....                                |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) ..... | .....             | .....                                |
| 12. Total valuation allowance .....   | .....             | .....                                |
| 13. Subtotal (Line 11 plus Line 12) .....   | .....             | .....                                |
| 14. Deduct total nonadmitted amounts .....  | .....             | .....                                |
| 15. Statement value at end of current period (Line 13 minus Line 14) .....  | .....             | .....                                |

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

|  | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year .....   | 1,250,000         | 1,750,000                            |
| 2. Cost of acquired:   | .....             | .....                                |
| 2.1 Actual cost at time of acquisition .....   | .....             | .....                                |
| 2.2 Additional investment made after acquisition .....   | .....             | .....                                |
| 3. Capitalized deferred interest and other .....   | .....             | .....                                |
| 4. Accrual of discount .....   | .....             | .....                                |
| 5. Unrealized valuation increase (decrease) .....  | .....             | .....                                |
| 6. Total gain (loss) on disposals .....  | .....             | .....                                |
| 7. Deduct amounts received on disposals .....  | .....             | 500,000                              |
| 8. Deduct amortization of premium and depreciation .....   | .....             | .....                                |
| 9. Total foreign exchange change in book/adjusted carrying value .....   | .....             | .....                                |
| 10. Deduct current year's other-than-temporary impairment recognized .....                                     | .....             | .....                                |
| 11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) ..... | 1,250,000         | 1,250,000                            |
| 12. Deduct total nonadmitted amounts .....   | 878,667           | 762,028                              |
| 13. Statement value at end of current period (Line 11 minus Line 12) .....                                     | 371,333           | 487,972                              |

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

|   | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....                      | 163,481,897       | 136,433,637                          |
| 2. Cost of bonds and stocks acquired .....  | 42,099,367        | 59,819,878                           |
| 3. Accrual of discount .....  | 49,597            | 32,433                               |
| 4. Unrealized valuation increase (decrease) .....   | 5,527,915         | 3,071,881                            |
| 5. Total gain (loss) on disposals .....   | 1,812,038         | 982,547                              |
| 6. Deduct consideration for bonds and stocks disposed of .....  | 32,545,547        | 36,662,022                           |
| 7. Deduct amortization of premium .....   | 123,892           | 196,457                              |
| 8. Total foreign exchange change in book/adjusted carrying value .....                                    | .....             | .....                                |
| 9. Deduct current year's other-than-temporary impairment recognized .....                                 | .....             | .....                                |
| 10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) ..... | 180,301,375       | 163,481,897                          |
| 11. Deduct total nonadmitted amounts .....  | .....             | .....                                |
| 12. Statement value at end of current period (Line 10 minus Line 11) .....                                | 180,301,375       | 163,481,897                          |

**SCHEDULE D - PART 1B**  
**Showing the Acquisitions, Dispositions and Non-Trading Activity**  
**During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation**

| NAIC Designation                       | 1<br>Book/Adjusted<br>Carrying Value<br>Beginning of<br>Current Quarter | 2<br>Acquisitions<br>During Current<br>Quarter | 3<br>Dispositions<br>During Current<br>Quarter | 4<br>Non-Trading<br>Activity During<br>Current Quarter | 5<br>Book/Adjusted<br>Carrying Value<br>End of<br>First Quarter | 6<br>Book/Adjusted<br>Carrying Value<br>End of<br>Second Quarter | 7<br>Book/Adjusted<br>Carrying Value<br>End of<br>Third Quarter | 8<br>Book/Adjusted<br>Carrying Value<br>December 31<br>Prior Year |
|--|---|--|--|--|---|--|---|---|
| <b>BONDS</b>                           |   |  |  |  |   |  |   |   |
| 1. NAIC 1 (a).....                     | 64,787,538  | 6,126,827                                      | 4,872,259                                      | 82,476   | 64,509,424  | 64,787,538   | 66,124,582  | 59,980,166  |
| 2. NAIC 2 (a).....                     | 4,281,150   | 544,757  | 547,437  | (6,203)  | 3,523,527   | 4,281,150  | 4,272,267   | 3,903,008   |
| 3. NAIC 3 (a).....                     |   |  |  |  |   |  |   |   |
| 4. NAIC 4 (a).....                     |   |  |  |  |   |  |   |   |
| 5. NAIC 5 (a).....                     |   |  |  |  |   |  |   |   |
| 6. NAIC 6 (a).....                     |   |  |  |  |   |  |   |   |
| 7. Total Bonds.....                    | 69,068,688  | 6,671,584                                      | 5,419,696                                      | 76,273   | 68,032,951  | 69,068,688   | 70,396,849  | 63,883,174  |
| <b>PREFERRED STOCK</b>                 |   |  |  |  |   |  |   |   |
| 8. NAIC 1.....                         | 72,022  |  | 70,036   | (1,986)  | 99,040  | 72,022   |   | 148,408   |
| 9. NAIC 2.....                         | 103,100   |  | 20,243   | 3,543  | 103,000   | 103,100  | 86,400  | 99,000  |
| 10. NAIC 3.....                        |   |  |  |  |   |  |   |   |
| 11. NAIC 4.....                        |   |  |  |  |   |  |   |   |
| 12. NAIC 5.....                        |   |  |  |  |   |  |   |   |
| 13. NAIC 6.....                        |   |  |  |  |   |  |   |   |
| 14. Total Preferred Stock.....         | 175,122   |  | 90,279   | 1,557  | 202,040   | 175,122  | 86,400  | 247,408   |
| 15. Total Bonds & Preferred Stock..... | 69,243,810  | 6,671,584                                      | 5,509,975                                      | 77,830   | 68,234,991  | 69,243,810   | 70,483,249  | 64,130,582  |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....4,414,663; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

**SCHEDULE DA - PART 1****Short - Term Investments**

|                       | 1<br>Book/Adjusted<br>Carrying<br>Value | 2<br>Par Value | 3<br>Actual<br>Cost | 4<br>Interest Collected<br>Year To Date | 5<br>Paid for Accrued<br>Interest<br>Year To Date |
|-----------------------|---|----------------|---------------------|---|---|
| 9199999. Totals ..... | 4,414,663                               | XXX .....      | 4,414,663           | 20,181                                  | .....   |

**SCHEDULE DA - Verification****Short-Term Investments**

|  | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year .....   | 3,862,526         | 5,667,359                            |
| 2. Cost of short-term investments acquired .....   | 1,285,190         | 1,540,988                            |
| 3. Accrual of discount .....   | .....             | .....                                |
| 4. Unrealized valuation increase (decrease) .....  | .....             | .....                                |
| 5. Total gain (loss) on disposals .....  | 733,053           | 3,345,821                            |
| 6. Deduct consideration received on disposals .....  | .....             | .....                                |
| 7. Deduct amortization of premium .....  | .....             | .....                                |
| 8. Total foreign exchange change in book/adjusted carrying value .....                                       | .....             | .....                                |
| 9. Deduct current year's other-than-temporary impairment recognized .....                                    | .....             | .....                                |
| 10. Book/adjusted carrying value at end of current period (Lines 1 + 2 +<br>3 + 4 + 5 - 6 - 7 + 8 - 9) ..... | 4,414,663         | 3,862,526                            |
| 11. Deduct total nonadmitted amounts .....   | .....             | .....                                |
| 12. Statement value at end of current period (Line 10 minus Line 11) .....                                   | 4,414,663         | 3,862,526                            |

**SI04 Schedule DB - Part A Verification** ..... **NONE**

**SI04 Schedule DB - Part B Verification** ..... **NONE**

**SI05 Schedule DB Part C Section 1** ..... **NONE**

**SI06 Schedule DB Part C Section 2** ..... **NONE**

**SI07 Schedule DB - Verification** ..... **NONE**

**SI08 Schedule E - Verification (Cash Equivalents)** ..... **NONE**

**E01 Schedule A Part 2 .....** **NONE**

**E01 Schedule A Part 3 .....** **NONE**

**E02 Schedule B Part 2 .....** **NONE**

**E02 Schedule B Part 3 .....** **NONE**

**E03 Schedule BA Part 2 .....** **NONE**

**E03 Schedule BA Part 3 .....** **NONE**

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1<br>CUSIP<br>Identification   | 2<br>Description               | 3<br>Foreign | 4<br>Date Acquired | 5<br>Name of<br>Vendor       | 6<br>Number of<br>Shares of Stock | 7<br>Actual Cost | 8<br>Par Value | 9<br>Paid for<br>Accrued<br>Interest and<br>Dividends | 10<br>NAIC<br>Designation<br>or Market<br>Indicator (a) |
|--|--------------------------------|--------------|--------------------|------------------------------|-----------------------------------|------------------|----------------|---|---|
| <b>Bonds - U.S. Governments</b>  |                                |              |                    |                              |                                   |                  |                |   |   |
| 38378BWM7  | GNMA REMIC TRUST 2012-79       |              | 08/23/2017         | PERSHING                     | XXX                               | 60,397           |                | 863   | 1F  |
| 38378B5H8  | GNMA REMIC TRUST 2013-01       |              | 08/17/2017         | PERSHING                     | XXX                               | 84,271           |                | 714   | 1FE   |
| 38378NNA7  | GNMA REMIC TRUST 2013-194      |              | 09/27/2017         | PERSHING                     | XXX                               | 165,182          | 164,957        | 10  | 1   |
| 912810RT7  | UNITED STATES TREAS BDS        |              | 07/01/2017         | Bank of America              | XXX                               | 13,219           | 15,000         | 129   | 1   |
| 912810RW0  | UNITED STATES TREAS BDS        |              | 09/08/2017         | CITIGROUP                    | XXX                               | 341,684          | 334,703        | 215   | 1   |
| 912810RX8  | UNITED STATES TREAS BDS        |              | 09/29/2017         | VARIOUS                      | XXX                               | 435,537          | 425,000        | 2,777   | 1   |
| 912810FT0  | UNITED STATES TREAS BDS 04.500 |              | 08/01/2017         | DEUTSCHE BANC ALEX BROWN     | XXX                               | 44,911           | 35,000         | 727   | 1   |
| 912828J8   | UNITED STATES TREAS NTS        |              | 08/10/2017         | VARIOUS                      | XXX                               | 400,075          | 400,000        | 377   | 1   |
| 912828V72  | UNITED STATES TREAS NTS        |              | 07/17/2017         | Bank of America              | XXX                               | 190,431          | 190,000        | 1,607   | 1   |
| 912828V98  | UNITED STATES TREAS NTS        |              | 08/01/2017         | VARIOUS                      | XXX                               | 184,390          | 185,000        | 1,857   | 1   |
| 912828XW5  | UNITED STATES TREAS NTS        |              | 09/29/2017         | VARIOUS                      | XXX                               | 751,694          | 755,000        | 1,553   | 1   |
| 912828XX3  | UNITED STATES TREAS NTS        |              | 07/18/2017         | Bank of America              | XXX                               | 592,350          | 595,000        | 614   | 1   |
| 912828U73  | UNITED STATES TREAS NTS 1.375% |              | 07/17/2017         | Bank of America              | XXX                               | 379,410          | 380,000        | 346   | 1   |
| 0599999 Subtotal - Bonds - U.S. Governments                              |                                |              |                    |                              | XXX                               | 3,643,551        | 3,479,659      | 11,789  | XXX   |
| <b>Bonds - U.S. Special Revenue, Special Assessment</b>                  |                                |              |                    |                              |                                   |                  |                |   |   |
| 3137BQYS0  | FHLMC REMIC SERIES K-056       |              | 07/01/2017         | Bank of America              | XXX                               | 163,228          | 165,000        | 23  | 1   |
| 38378KSD2  | GNMA REMIC TRUST 2013-80       |              | 08/17/2017         | BETZOLD BERG & NUSSBAUM INC  | XXX                               | 47,732           |                | 409   | 1   |
| 38378XXS5  | GNMA REMIC TRUST 2014-169      |              | 09/22/2017         | PERSHING                     | XXX                               | 91,351           | 135,108        | 171   | 1   |
| 3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment      |                                |              |                    |                              | XXX                               | 302,311          | 300,108        | 603   | XXX   |
| <b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>               |                                |              |                    |                              |                                   |                  |                |   |   |
| 01626PAJ5  | ALIMENTATION COUCHE TARD INC   | A            | 08/03/2017         | VARIOUS                      | XXX                               | 160,115          | 160,000        | 72  | 2FE   |
| 023135BA3  | AMAZON COM INC                 |              | 08/16/2017         | VARIOUS                      | XXX                               | 160,093          | 160,000        |   | 1FE   |
| 00206REMO  | AT&T INC                       |              | 08/01/2017         | VARIOUS                      | XXX                               | 75,049           | 75,000         |   | 2FE   |
| 151020AM6  | CELGENE CORP                   |              | 08/17/2017         | VENDOR CODE GSC NOT IN TABLE | XXX                               | 85,741           | 80,000         | 997   | 1FE   |
| 171340AL6  | CHURCH & DWIGHT INC            |              | 09/12/2017         | MERRILL LYNCH                | XXX                               | 126,442          | 125,000        |   | 2FE   |
| 17305EGG4  | CITIBANK CCIT 2017-A8          |              | 08/01/2017         | McDonnell                    | XXX                               | 149,983          | 150,000        |   | 1FE   |
| 20826FAQ9  | CONOCOPHILLIPS CO              |              | 08/30/2017         | CREDIT SUISSE 1ST BOSTON     | XXX                               | 78,724           | 70,000         | 1,636   | 2FE   |
| 24422ETW9  | DEERE JOHN CAP CORP MTNS BE    |              | 09/06/2017         | MERRILL LYNCH                | XXX                               | 164,639          | 165,000        |   | 1FE   |
| 56585AAG7  | MARATHON PETE CORP             |              | 09/07/2017         | SG COWEN SECURITIES, CORP    | XXX                               | 82,290           | 80,000         | 1,418   | 1FE   |
| 69352PAF0  | PPL CAPITAL FUNDING INC        |              | 09/15/2017         | MERRILL LYNCH                | XXX                               | 104,426          | 100,000        |   | 2FE   |
| 883556BX9  | THERMO FISHER SCIENTIFIC INC   |              | 08/22/2017         | McDonnell                    | XXX                               | 124,408          | 125,000        | 122   | 1FE   |
| 872540AQ2  | TJX COS INC NEW                |              | 08/22/2017         | McDonnell                    | XXX                               | 117,385          | 125,000        | 1,250   | 1FE   |
| 90349DAD4  | UBS-BARCLY COML MTG TR 2012-C3 |              | 08/09/2017         | CITIGROUP                    | XXX                               | 180,954          | 175,000        | 195   | 1FE   |
| 92826CAH5  | VISA INC                       |              | 09/07/2017         | VARIOUS                      | XXX                               | 164,319          | 165,000        |   | 1FE   |
| 95000AAU1  | WELLS FARGO COM MTG TR 2015-P2 |              | 08/09/2017         | CITIGROUP                    | XXX                               | 186,901          | 175,000        | 241   | 1FE   |
| 3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)   |                                |              |                    |                              | XXX                               | 1,961,469        | 1,930,000      | 5,931   | XXX   |
| 8399997 Subtotal - Bonds - Part 3  |                                |              |                    |                              | XXX                               | 5,907,331        | 5,709,768      | 18,323  | XXX   |
| 8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)            |                                |              |                    |                              | XXX                               | XXX              | XXX            | XXX   | XXX   |
| 8399999 Subtotal - Bonds   |                                |              |                    |                              | XXX                               | 5,907,331        | 5,709,768      | 18,323  | XXX   |
| 8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly) |                                |              |                    |                              | XXX                               | XXX              | XXX            | XXX   | XXX   |
| <b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>       |                                |              |                    |                              |                                   |                  |                |   |   |
| 251542106  | DEUTSCHE BOERSE                | C            | 09/18/2017         | MERRILL LYNCH                | 2,311,000                         | 25,990           | XXX            |   | L   |
| 361592108  | GEA GROUP AG                   | C            | 08/24/2017         | MERRILL LYNCH                | 457,000                           | 20,507           | XXX            |   | L   |
| 50106A402  | KROTON EDUCACIONAL S A         | C            | 08/16/2017         | MERRILL LYNCH                | 6,701,000                         | 36,742           | XXX            |   | L   |
| 870886108  | SWISS RE LTD                   | C            | 09/14/2017         | MERRILL LYNCH                | 814,000                           | 18,577           | XXX            |   | L   |
| 024835100  | AMERICAN CAMPUS CMNTYS INC COM |              | 08/01/2017         | MERRILL LYNCH                | 132,000                           | 6,351            | XXX            |   | L   |
| 02665T306  | AMERICAN HOMES 4 RENT          |              | 09/01/2017         | MERRILL LYNCH                | 329,000                           | 7,247            | XXX            |   | L   |
| 059460303  | BANCO BRADESCO                 |              | 08/11/2017         | MERRILL LYNCH                | 823,000                           | 8,149            | XXX            |   | L   |

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1<br>CUSIP<br>Identification   | 2<br>Description                         | 3<br>Foreign | 4<br>Date Acquired | 5<br>Name of<br>Vendor | 6<br>Number of<br>Shares of Stock | 7<br>Actual Cost | 8<br>Par Value | 9<br>Paid for<br>Accrued<br>Interest and<br>Dividends | 10<br>NAIC<br>Designation<br>or Market<br>Indicator (a) |
|--|--|--------------|--------------------|------------------------|-----------------------------------|------------------|----------------|---|---|
| 05964H105 ..   | Banco Santander Cent Hispano S ADR ..... |              | 08/16/2017 ..      | MERRILL LYNCH .....    | 936.000 ..                        | 6,211 ..         | XXX ..         |   | L .....   |
| 69367U105 ..   | BANK MANDIRI TBK-UNSPON .....            | C .....      | 09/08/2017 ..      | MERRILL LYNCH .....    | 541.000 ..                        | 5,497 ..         | XXX ..         |   | L .....   |
| 111111118 ..   | BBIF MONEY FUND .....                    |              | 09/29/2017 ..      | MERRILL LYNCH .....    | 254,573.000 ..                    | 254,573 ..       | XXX ..         |   | L .....   |
| 105105209 ..   | BRAMBLES LTD SHS ADR .....               | C .....      | 07/18/2017 ..      | MERRILL LYNCH .....    | 1,066.000 ..                      | 16,523 ..        | XXX ..         |   | L .....   |
| 39945C109 ..   | CGI GROUP INC .....                      |              | 09/15/2017 ..      | MERRILL LYNCH .....    | 245.000 ..                        | 12,690 ..        | XXX ..         |   | L .....   |
| 20449X401 ..   | COMPASS GROUP PLC SHS .....              |              | 07/18/2017 ..      | MERRILL LYNCH .....    | 412.000 ..                        | 8,761 ..         | XXX ..         |   | L .....   |
| 25157Y202 ..   | DEUTSCHE BOERSE AG SHS .....             | C .....      | 09/08/2017 ..      | MERRILL LYNCH .....    | 240.000 ..                        | 10,216 ..        | XXX ..         |   | L .....   |
| 253868103 ..   | DIGITAL RLTY TR INC .....                |              | 09/14/2017 ..      | MERRILL LYNCH .....    | 759.185 ..                        | 53,538 ..        | XXX ..         |   | L .....   |
| 26613Q106 ..   | DUPONT FABROS TECHNOLOGY INC COM .....   |              | 08/01/2017 ..      | MERRILL LYNCH .....    | 86.000 ..                         | 5,474 ..         | XXX ..         |   | L .....   |
| 297284200 ..   | ESSILOR INTL S A .....                   |              | 08/11/2017 ..      | MERRILL LYNCH .....    | 114.000 ..                        | 7,101 ..         | XXX ..         |   | L .....   |
| 30224P200 ..   | EXTENDED STAY AMERICA INC .....          |              | 08/01/2017 ..      | MERRILL LYNCH .....    | 144.000 ..                        | 2,835 ..         | XXX ..         |   | L .....   |
| 313747206 ..   | FEDERAL REALTY INVT TR SH BEN INT .....  |              | 09/01/2017 ..      | MERRILL LYNCH .....    | 53.000 ..                         | 6,658 ..         | XXX ..         |   | L .....   |
| 42225P501 ..   | HEALTHCARE TR OF AMERICA INC .....       |              | 09/01/2017 ..      | MERRILL LYNCH .....    | 414.000 ..                        | 12,550 ..        | XXX ..         |   | L .....   |
| 45672B305 ..   | INFORMA PLC .....                        | C .....      | 09/18/2017 ..      | MERRILL LYNCH .....    | 367.000 ..                        | 6,750 ..         | XXX ..         |   | L .....   |
| 456837103 ..   | Ing Group NV Netherlands .....           | C .....      | 09/11/2017 ..      | MERRILL LYNCH .....    | 1,571.000 ..                      | 28,072 ..        | XXX ..         |   | L .....   |
| 46590V100 ..   | JBG SMITH PPTYS COM .....                |              | 07/17/2017 ..      | MERRILL LYNCH .....    | 118.000 ..                        | 3,713 ..         | XXX ..         |   | L .....   |
| 4812A4831 ..   | JPMORGAN TR I INTL VA SMA SH .....       |              | 09/18/2017 ..      | MERRILL LYNCH .....    | 62.000 ..                         | 853 ..           | XXX ..         |   | L .....   |
| 66987V109 ..   | Novartis AG .....                        | C .....      | 09/18/2017 ..      | MERRILL LYNCH .....    | 313.000 ..                        | 26,517 ..        | XXX ..         |   | L .....   |
| 683715106 ..   | OPEN TEXT CORP .....                     |              | 07/18/2017 ..      | MERRILL LYNCH .....    | 213.000 ..                        | 6,988 ..         | XXX ..         |   | L .....   |
| 695274209 ..   | PADDY PWR BTFR PLC .....                 |              | 08/09/2017 ..      | MERRILL LYNCH .....    | 229.000 ..                        | 11,404 ..        | XXX ..         |   | L .....   |
| 709102107 ..   | PENNSYLVANIA RL ESTATE INVT .....        |              | 09/01/2017 ..      | MERRILL LYNCH .....    | 583.000 ..                        | 5,856 ..         | XXX ..         |   | L .....   |
| 714264207 ..   | PERNOD RICARD S A .....                  | C .....      | 09/18/2017 ..      | MERRILL LYNCH .....    | 915.000 ..                        | 25,340 ..        | XXX ..         |   | L .....   |
| 76131V202 ..   | RETAIL PPTYS AMER INC CL A .....         |              | 09/01/2017 ..      | MERRILL LYNCH .....    | 153.000 ..                        | 1,989 ..         | XXX ..         |   | L .....   |
| 80687P106 ..   | SCHNEIDER ELEC SA .....                  | C .....      | 08/04/2017 ..      | MERRILL LYNCH .....    | 893.000 ..                        | 14,213 ..        | XXX ..         |   | L .....   |
| 911271302 ..   | UNTD OVERSEAS BK SPN ADR .....           | C .....      | 08/08/2017 ..      | MERRILL LYNCH .....    | 111.000 ..                        | 3,968 ..         | XXX ..         |   | L .....   |
| 977874205 ..   | WOLTERS KLUWER N V .....                 | C .....      | 09/13/2017 ..      | MERRILL LYNCH .....    | 453.000 ..                        | 20,524 ..        | XXX ..         |   | L .....   |
| 9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) ..... |  |              |                    |                        | XXX ..                            | 682,377 ..       | XXX ..         |   | XXX ..  |
| <b>Common Stocks - Mutual Funds</b>  |  |              |                    |                        |                                   |                  |                |   |   |
| 057071870 ..   | BAIRD CORE PLUS BOND FUND .....          |              | 08/25/2017 ..      | Bank of America .....  | 1,770.302 ..                      | 19,916 ..        | XXX ..         |   | L .....   |
| 057071409 ..   | BAIRD SHORT TERM BOND FUND .....         |              | 08/25/2017 ..      | Bank of America .....  | 1,111.694 ..                      | 10,789 ..        | XXX ..         |   | L .....   |
| 233203827 ..   | DFA US LARGE CAP VALUE .....             |              | 07/01/2017 ..      | Bank of America .....  | 281.409 ..                        | 10,342 ..        | XXX ..         |   | L .....   |
| 233203843 ..   | DFA US SMALL CAP .....                   |              | 07/01/2017 ..      | Bank of America .....  | 206.154 ..                        | 7,073 ..         | XXX ..         |   | L .....   |
| 31420B300 ..   | FEDERATED INST HIGH YLD BOND .....       |              | 09/01/2017 ..      | Bank of America .....  | 4,009.957 ..                      | 40,526 ..        | XXX ..         |   | L .....   |
| 4812C1330 ..   | JPMORGAN TR II .....                     |              | 09/27/2017 ..      | Bank of America .....  | 538.203 ..                        | 5,832 ..         | XXX ..         |   | L .....   |
| 921909784 ..   | VANGUARD (NEW) TOTAL INTERNAT'L ST ..... |              | 09/19/2017 ..      | Bank of America .....  | 145.596 ..                        | 17,188 ..        | XXX ..         |   | L .....   |
| 921937207 ..   | VANGUARD BD INDEX FD INC .....           |              | 09/01/2017 ..      | Bank of America .....  | 1,487.803 ..                      | 15,593 ..        | XXX ..         |   | L .....   |
| 921937504 ..   | VANGUARD BOND INDEX FUND INC .....       |              | 09/01/2017 ..      | Bank of America .....  | 1,532.845 ..                      | 16,647 ..        | XXX ..         |   | L .....   |
| 921921300 ..   | VANGUARD FENWAY FDS .....                |              | 09/21/2017 ..      | Bank of America .....  | 207.969 ..                        | 15,440 ..        | XXX ..         |   | L .....   |
| 922908850 ..   | VANGUARD INDEX FDS .....                 |              | 09/21/2017 ..      | Bank of America .....  | 405.972 ..                        | 15,691 ..        | XXX ..         |   | L .....   |
| 922040100 ..   | Vanguard Institutional Index Fund .....  |              | 09/21/2017 ..      | Bank of America .....  | 243.328 ..                        | 55,401 ..        | XXX ..         |   | L .....   |
| 921908869 ..   | VANGUARD REIT INDEX .....                |              | 09/21/2017 ..      | Bank of America .....  | 1,250.215 ..                      | 22,766 ..        | XXX ..         |   | L .....   |
| 922908819 ..   | VANGUARD SMALL CAP GROWTH INDEX .....    |              | 09/19/2017 ..      | Bank of America .....  | 51.543 ..                         | 2,168 ..         | XXX ..         |   | L .....   |
| 9299999 Subtotal - Common Stocks - Mutual Funds .....                                |  |              |                    |                        | XXX ..                            | 255,372 ..       | XXX ..         |   | XXX ..  |
| 9799997 Subtotal - Common Stocks - Part 3 .....                                      |  |              |                    |                        | XXX ..                            | 937,749 ..       | XXX ..         |   | XXX ..  |
| 9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly) .....          |  |              |                    |                        | XXX ..                            | XXX ..           | XXX ..         |   | XXX ..  |
| 9799999 Subtotal - Common Stocks .....   |  |              |                    |                        | XXX ..                            | 937,749 ..       | XXX ..         |   | XXX ..  |
| 9899999 Subtotal - Preferred and Common Stocks .....                                 |  |              |                    |                        | XXX ..                            | 937,749 ..       | XXX ..         |   | XXX ..  |
| 9999999 Total - Bonds, Preferred and Common Stocks .....                             |  |              |                    |                        | XXX ..                            | 6,845,080 ..     | XXX ..         | 18,323 ..   | XXX ..  |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....0.

**SCHEDULE D - PART 4****Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter**

| 1   | 2                                   | 3<br>F<br>o<br>r<br>e<br>i<br>g<br>n | 4                     | 5                               | 6             | 7            | 8              | 9  | 10   | Change in Book/Adjusted Carrying Value               |   |  |   |  | 16  | 17   | 18  | 19  | 20  | 21  | 22  |
|---|-------------------------------------|--------------------------------------|-----------------------|---------------------------------|---------------|--------------|----------------|--|--|--|---|--|---|--|---|--|---|---|---|---|---|
|   |                                     |                                      |                       |                                 |               |              |                |  |  | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | 11<br>Unrealized<br>Valuation<br>Increase/<br>(Decrease)              | 12<br>Current Year's<br>Amortization/<br>Accretion | 13<br>Current Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | 14<br>Total<br>Change in<br>B/A.C.V.                       | 15<br>Total<br>Foreign<br>Exchange<br>Change in<br>B/A.C.V. | Book/<br>Adjusted<br>Carrying Value<br>at Disposal<br>Date | Foreign<br>Exchange<br>Gain (Loss)<br>on Disposal | Realized<br>Gain (Loss)<br>on Disposal                          | Total<br>Gain (Loss)<br>on Disposal       | Bond Interest/<br>Stock<br>Dividends<br>Received<br>During Year | Stated<br>Contractual<br>Maturity<br>Date |
| CUSIP<br>Identification                                 | Description                         | Disposal<br>Date                     | Name of<br>Purchaser  | Number<br>of Shares<br>of Stock | Consideration | Par<br>Value | Actual<br>Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current Year's<br>Amortization/<br>Accretion         | Current Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>B/A.C.V.<br>(11 + 12 - 13)   | Total<br>Foreign<br>Exchange<br>Change in<br>B/A.C.V.                       | Book/<br>Adjusted<br>Carrying Value<br>at Disposal<br>Date | Foreign<br>Exchange<br>Gain (Loss)<br>on Disposal           | Realized<br>Gain (Loss)<br>on Disposal                     | Total<br>Gain (Loss)<br>on Disposal               | Bond Interest/<br>Stock<br>Dividends<br>Received<br>During Year | Stated<br>Contractual<br>Maturity<br>Date | NAIC<br>Designation<br>or Market<br>Indicator (a)               |   |
| <b>Bonds - U.S. Governments</b>                         |                                     |                                      |                       |                                 |               |              |                |  |  |  |   |  |   |  |   |  |   |   |   |   |   |
| 38376GC24   | GNMA CMO 2011                       | 09/18/2017                           | PRINCIPAL RECEIPT     | XXX                             | 1,123         | 1,123        | 1,115          | 1,117  | 6  |  |   | 6  |   |  |   |  |   |   | 14  | 04/16/2032  | 1   |
| 38378BQQ5   | GNMA CMO 2012                       | 09/18/2017                           | PRINCIPAL RECEIPT     | XXX                             | 4,460         | 4,460        | 4,504          | 4,497  | (37)   |  |   | (37)   |   |  |   |  |   |   | 51  | 03/16/2040  |   |
| 38378BTE3   | GNMA CMO 2013                       | 09/18/2017                           | PRINCIPAL RECEIPT     | XXX                             | 8,074         | 8,074        | 8,031          | 8,036  | 39   |  |   | 39   |   |  |   |  |   |   | 98  | 05/16/2046  | 1   |
| 38378KU9  | GNMA CMO 2013-96                    | 09/18/2017                           | PRINCIPAL RECEIPT     | XXX                             | 781           | 781          | 772            | 773  | 8  |  |   | 8  |   |  |   |  |   |   | 7   | 11/16/2041  | 1   |
| 36179QRZ6   | GNMA PASS-THRU M SINGLE FAMILY      | 09/20/2017                           | PRINCIPAL RECEIPT     | XXX                             | 4,634         | 4,634        | 4,941          | 5,018  | (384)  |  |   | (384)  |   |  |   |  |   |   | 124                                       | 10/20/2044  |   |
| 38376GYT1   | GNMA REMIC TRUST 2010-156 2039      | 09/18/2017                           | PRINCIPAL RECEIPT     | XXX                             | 10,582        | 10,582       | 10,631         | 10,617   | (35)   |  |   | (35)   |   |  |   |  |   |   | 195                                       | 03/16/2039  | 1   |
| 38378BSP5   | GNMA REMIC TRUST 2012-46 20381      | 09/18/2017                           | PRINCIPAL RECEIPT     | XXX                             | 559           | 559          | 564            | 563  | (4)  |  |   | (4)  |   |  |   |  |   |   | 7   | 11/16/2038  |   |
| 38379KFL7   | GNMA REMIC TRUST 2015-37 20550      | 09/18/2017                           | PRINCIPAL RECEIPT     | XXX                             | 5,842         | 5,842        | 5,866          | 5,842  | (24)   |  |   | (24)   |   |  |   |  |   |   | 25  | 02/16/2055  | 1FE                                       |
| 912810R77   | UNITED STATES TREAS BDS             | 07/10/2017                           | Bank of America       | XXX                             | 149,368       | 170,000      | 143,689        | 143,797  | 108  |  |   | 108  |   |  |   |  |   |   | 1,627                                     | 08/15/2047  | 1   |
| 912810RW0   | UNITED STATES TREAS BDS             | 08/01/2017                           | Bank of America       | XXX                             | 157,088       | 160,000      | 154,237        | 154,305  | 68   |  |   | 68   |   |  |   |  |   |   | 655                                       | 02/15/2047  |   |
| 912810RX8   | UNITED STATES TREAS BDS             | 09/08/2017                           | VARIOUS               | XXX                             | 405,111       | 380,000      | 389,384        | 389,360  | (24)   |  |   | (24)   |   |  |   |  |   |   | 3,666                                     | 05/15/2047  | 1   |
| 912810FT0   | UNITED STATES TREAS BDS 04.500      | 09/08/2017                           | VARIOUS               | XXX                             | 290,956       | 220,000      | 281,634        | 278,461  | (1,611)  |  |   | (1,611)  |   |  |   |  |   |   | 14,106                                    | 02/15/2036  |   |
| 912828V49   | UNITED STATES TREAS NTS             | 07/31/2017                           | Bank of America       | XXX                             | 140,100       | 140,000      | 138,953        | 138,996  | 43   |  |   | 43   |   |  |   |  |   |   | 1,104                                     | 01/15/2027  | 1   |
| 912828V72   | UNITED STATES TREAS NTS             | 07/10/2017                           | Bank of America       | XXX                             | 436,835       | 435,000      | 434,802        | 434,856  | 54   |  |   | 54   |   |  |   |  |   |   | 1,979                                     | 01/15/2022  | 1   |
| 912828V98   | UNITED STATES TREAS NTS             | 08/16/2017                           | VARIOUS               | XXX                             | 184,751       | 185,000      | 184,390        | 184,393  | 3  |  |   | 3  |   |  |   |  |   |   | 2,017                                     | 02/15/2027  | 1   |
| 912828WX5   | UNITED STATES TREAS NTS             | 09/07/2017                           | VARIOUS               | XXX                             | 429,809       | 430,000      | 428,660        | 428,676  | 16   |  |   | 16   |   |  |   |  |   |   | 1,133                                     | 06/30/2022  | 1   |
| 912828XX3   | UNITED STATES TREAS NTS             | 09/07/2017                           | VARIOUS               | XXX                             | 485,582       | 485,000      | 482,840        | 482,864  | 24   |  |   | 24   |   |  |   |  |   |   | 2,718                                     | 06/30/2024  | 1   |
| 912828U73   | UNITED STATES TREAS NTS 1.375%      | 09/27/2017                           | CITIGROUP             | XXX                             | 124,658       | 125,000      | 124,712        | 124,781  | 69   |  |   | 69   |   |  |   |  |   |   | 1,352                                     | 12/15/2019  | 1   |
| 912828V23   | UNITED STATES TREAS NTS 2.25%       | 07/10/2017                           | Bank of America       | XXX                             | 644,054       | 635,000      | 640,732        | 640,585  | (148)  |  |   | (148)  |   |  |   |  |   |   | 3,469                                     | 12/21/2023  | 1   |
| 912810QY7   | US TREASURY                         | 09/25/2017                           | MERRILL LYNCH         | XXX                             | 199,798       | 200,000      | 174,302        | 175,823  | 429  |  |   | 429  |   |  |   |  |   |   | 7,881                                     | 11/15/2042  | 1   |
| 05999999  | Subtotal - Bonds - U.S. Governments |                                      |                       | XXX                             | 3,684,165     | 3,601,054    | 3,614,759      | 484,905  | (1,400)  |  |   | (1,400)  |   |  |   |  |   |   | 3,611,770                                 | 72,397  | 72,397                                    |
| <b>Bonds - U.S. Special Revenue, Special Assessment</b> |                                     |                                      |                       |                                 |               |              |                |  |  |  |   |  |   |  |   |  |   |   |   |   |   |
| 3128MDG23   | FHLMC                               | 09/15/2017                           | PRINCIPAL RECEIPT     | XXX                             | 567           | 567          | 573            | 572  | (5)  |  |   | (5)  |   |  |   |  |   |   | 567                                       | 10/01/2027  | 1   |
| 312932ZG4   | FHLMC A8 6143                       | 09/15/2017                           | PRINCIPAL RECEIPT     | XXX                             | 779           | 800          | 796            | 797  | (17)   |  |   | (17)   |   |  |   |  |   |   | 26  | 05/01/2039  | 1   |
| 312934M58   | FHLMC A8 7580                       | 09/15/2017                           | PRINCIPAL RECEIPT     | XXX                             | 858           | 858          | 871            | 868  | (10)   |  |   | (10)   |   |  |   |  |   |   | 858                                       | 07/01/2039  | 1   |
| 312936KB2   | FHLMC A8 9290                       | 09/15/2017                           | PRINCIPAL RECEIPT     | XXX                             | 304           | 304          | 315            | 313  | (9)  |  |   | (9)  |   |  |   |  |   |   | 304                                       | 11/01/2039  | 1   |
| 3137A1TK9   | FHLMC CMO 2010-3725                 | 09/15/2017                           | PRINCIPAL RECEIPT     | XXX                             | 619           | 619          | 647            | 633  | (14)   |  |   | (14)   |   |  |   |  |   |   | 619                                       | 15/09/2024  | 1   |
| 3137AA5U3   | FHLMC CMO 2011                      | 09/15/2017                           | PRINCIPAL RECEIPT     | XXX                             | 983           | 983          | 1,016          | 1,002  | (20)   |  |   | (20)   |   |  |   |  |   |   | 983                                       | 23/07/2025  | 1   |
| 3128MJB0  | FHLMC GO 8193                       | 09/15/2017                           | PRINCIPAL RECEIPT     | XXX                             | 646           | 646          | 646            | 671  | (25)   |  |   | (25)   |   |  |   |  |   |   | 646                                       | 04/01/2037  | 1   |
| 31292SBY5   | FHLMC PC GOLD CASH 30               | 09/15/2017                           | PRINCIPAL RECEIPT     | XXX                             | 6,603         | 6,603        | 6,820          | 6,804  | (201)  |  |   | (201)  |   |  |   |  |   |   | 6,603                                     | 12/01/2043  | 1   |
| 3128MD3A9   | FHLMC PC GOLD COMB 15               | 09/15/2017                           | PRINCIPAL RECEIPT     | XXX                             | 1,394         | 1,394        | 1,443          | 1,436  | (42)   |  |   | (42)   |   |  |   |  |   |   | 1,394                                     | 04/01/2029  | 1   |
| 3128MJX70   | FHLMC PC GOLD COMB 30               | 09/15/2017                           | PRINCIPAL RECEIPT     | XXX                             | 7,241         | 7,241        | 7,045          | 7,045  | 196  |  |   | 196  |   |  |   |  |   |   | 7,241                                     | 04/01/2046  | 1   |
| 3128MJY8  | FHLMC PC GOLD COMB 30               | 09/15/2017                           | PRINCIPAL RECEIPT     | XXX                             | 8,689         | 8,689        | 8,657          | 8,657  | 32   |  |   | 32   |   |  |   |  |   |   | 8,689                                     | 05/01/2046  | 1   |
| 3129413U9   | FHLMC PC GOLD COMB 30               | 09/15/2017                           | PRINCIPAL RECEIPT     | XXX                             | 1,808         | 1,808        | 2,002          | 1,991  | (183)  |  |   | (183)  |   |  |   |  |   |   | 1,808                                     | 08/01/2040  | 1   |
| 31335AYJ1   | FHLMC PC GOLD COMB 30               | 09/15/2017                           | PRINCIPAL RECEIPT     | XXX                             | 5,601         | 5,601        | 5,700          | 5,650  | (169)  |  |   | (169)  |   |  |   |  |   |   | 5,601                                     | 09/01/2046  | 1   |
| 3132WFEC2   | FHLMC PC GOLD PC 30YR               | 09/15/2017                           | PRINCIPAL RECEIPT     | XXX                             | 4,458         | 4,458        | 4,476          | 4,476  | (17)   |  |   | (17)   |   |  |   |  |   |   | 4,458                                     | 07/01/2046  | 1   |
| 31292SA83   | FHLMC PC GOLD CASH 30               | 09/15/2017                           | PRINCIPAL RECEIPT     | XXX                             | 1,751         | 1,751        | 1,734          | 1,735  | 16   |  |   | 16   |   |  |   |  |   |   | 1,751                                     | 02/01/2043  | 1   |
| 31292SB25   | FHLMC PC GOLD CASH 30               | 09/15/2017                           | PRINCIPAL RECEIPT     | XXX                             | 6,039         | 6,039        | 6,285          | 6,267  | (228)  |  |   | (228)  |   |  |   |  |   |   | 6,039                                     | 02/01/2044  | 1   |
| 3128MMRN5   | FHLMC PC GOLD COMB 15               | 09/15/2017                           | PRINCIPAL RECEIPT     | XXX                             | 5,925         | 5,925        | 6,062          | 6,036  | (111)  |  |   | (111)  |   |  |   |  |   |   | 5,925                                     | 01/01/2029  | 1   |
| 3128MBNA8   | FHLMC PC GOLD COMB 30               | 09/15/2017                           | PRINCIPAL RECEIPT     | XXX                             | 2,030         | 2,030        | 2,216          | 2,201  | (171)  |  |   | (171)  |   |  |   |  |   |   | 75  | 08/01/2040  | 1   |
| 3128MJu78   | FHLMC PC GOLD COMB 30               | 09/15/2017                           | PRINCIPAL RECEIPT     | XXX                             | 4,854         | 4,854        | 4,856          | 4,855  | (1)  |  |   | (1)  |   |  |   |  |   |   | 4,854                                     | 02/01/2042  | 1   |
| 3128MJS35   | FHLMC PC GOLD COMB 30               | 09/15/2017                           | PRINCIPAL RECEIPT     | XXX                             | 5,351         | 5,351        | 5,104          | 5,122  | 229  |  |   | 229  |   |  |   |  |   |   | 5,351                                     | 107/07/2043   | 1   |
| 3128MJT26   | FHLMC PC GOLD COMB 30               | 09/15/2017                           | PRINCIPAL RECEIPT     | XXX                             | 6,152         | 6,152        | 6,582          | 6,582  | (400)  |  |   | (400)  |   |  |   |  |   |   | 6,152                                     | 01/01/2044  | 1   |
| 3128MJT67   | FHLMC PC GOLD COMB 30               | 09/15/2017                           | PRINCIPAL RECEIPT     | XXX                             | 3,719         | 3,719        | 3,753          | 3,750  | (32)   |  |   | (32)   |   |  |   |  |   |   | 3,719                                     | 02/01/2044  | 1   |
| 3128MJT75   | FHLMC PC GOLD COMB 30               | 09/15/2017                           | PRINCIPAL RECEIPT</td |                                 |               |              |                |  |  |  |   |  |   |  |   |  |   |   |   |   |   |

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter

| 1<br>CUSIP<br>Identification | 2<br>Description               | 3<br>F<br>o<br>r<br>e<br>i<br>g<br>n | 4<br>Disposal<br>Date | 5<br>Name of<br>Purchaser | 6<br>Number<br>of Shares<br>of Stock | 7      | 8      | 9      | 10<br>Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Change in Book/Adjusted Carrying Value                   |  |   |  |   | 16<br>Book/<br>Adjusted<br>Carrying Value<br>at Disposal<br>Date | 17<br>Foreign<br>Exchange<br>Gain (Loss)<br>on Disposal | 18<br>Realized<br>Gain (Loss)<br>on Disposal | 19<br>Total<br>Gain (Loss)<br>on Disposal | 20<br>Bond Interest/<br>Stock<br>Dividends<br>Received<br>During Year | 21<br>Stated<br>Contractual<br>Maturity<br>Date | 22<br>NAIC<br>Designation<br>or Market<br>Indicator (a) |
|------------------------------|--------------------------------|--------------------------------------|-----------------------|---------------------------|--------------------------------------|--------|--------|--------|--|--|--|---|--|---|--|---|--|---|---|---|---|
|                              |                                |                                      |                       |                           |                                      |        |        |        |  | 11<br>Unrealized<br>Valuation<br>Increase/<br>(Decrease) | 12<br>Current Year's<br>(Amortization)/<br>Accretion | 13<br>Current Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | 14<br>Total<br>Change in<br>B/A/C.V.<br>(11 + 12 - 13) | 15<br>Total<br>Foreign<br>Exchange<br>Change in<br>B/A.C.V. |  |   |  |   |   |   |   |
| 31410KXY5                    | FNMA P889995                   |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 591    | 591    | 626    | 619  | (28)   |  |   | (28)   |   | 591  |   |  |   | 22  | 09/01/2038                                      | 1   |
| 31410XGC4                    | FNMA P900295                   |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 26     | 26     | 27     | 27   | (1)  |  |   | (1)  |   | 26   |   |  |   | 1   | 09/01/2036                                      | 1   |
| 31416AAW7                    | FNMA P994637                   |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 517    | 517    | 558    | 552  | (36)   |  |   | (36)   |   | 517  |   |  |   | 19  | 11/01/2038                                      | 1   |
| 31416H4V4                    | FNMA PAA8035                   |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 231    | 231    | 235    | 234  | (3)  |  |   | (3)  |   | 231  |   |  |   | 8   | 01/01/2039                                      | 1   |
| 31416SWB3                    | FNMA PAA8741                   |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 434    | 434    | 447    | 445  | (11)   |  |   | (11)   |   | 434  |   |  |   | 13  | 07/01/2039                                      | 1   |
| 31417LBR5                    | FNMA PAC1847                   |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 663    | 663    | 674    | 668  | (6)  |  |   | (6)  |   | 663  |   |  |   | 20  | 09/01/2024                                      | 1   |
| 31417LD36                    | FNMA PAC1921                   |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 858    | 858    | 864    | 863  | (5)  |  |   | (5)  |   | 858  |   |  |   | 23  | 09/01/2039                                      | 1   |
| 31417NAQ4                    | FNMA PAC3614                   |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 89     | 89     | 88     | 88   |  |  |   |  |   | 89   |   |  |   | 2   | 08/01/2024                                      | 1   |
| 31417QRZ9                    | FNMA PAC5003                   |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 559    | 559    | 565    | 564  | (5)  |  |   | (5)  |   | 559  |   |  |   | 17  | 01/01/2040                                      | 1   |
| 31419A4N4                    | FNMA PAE 0828                  |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 2,324  | 2,324  | 2,408  | 2,396  | (72)   |  |   | (72)   |   | 2,324  |   |  |   | 54  | 02/01/2041                                      | 1   |
| 31419FD60                    | FNMA PAE4624 4% 2040           |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 855    | 855    | 834    | 836  | 18   |  |   | 18   |   | 855  |   |  |   | 24  | 10/01/2040                                      | 1   |
| 3138AV3Q6                    | FNMA PASS THRU                 |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 194    | 194    | 198    | 197  | (3)  |  |   | (3)  |   | 194  |   |  |   | 5   | 10/01/2041                                      | 1   |
| 31412PXC0                    | FNMA PASS THRU LNG 30 YEAR     |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 176    | 176    | 177    | 177  | (1)  |  |   | (1)  |   | 176  |   |  |   | 5   | 06/01/2039                                      | 1   |
| 3138EMT84                    | FNMA PASS-THRU INT 15 YEAR     |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 872    | 872    | 882    | 880  | (9)  |  |   | (9)  |   | 872  |   |  |   | 14  | 12/01/2028                                      | 1   |
| 3138ESCR9                    | FNMA PASS-THRU INT 15 YEAR     |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 4,603  | 4,603  | 4,655  | 4,655  | (52)   |  |   | (52)   |   | 4,603  |   |  |   | 28  | 04/01/2032                                      | 1   |
| 3138WFM94                    | FNMA PASS-THRU INT 15 YEAR     |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 6,908  | 6,908  | 7,050  | 7,039  | (131)  |  |   | (131)  |   | 6,908  |   |  |   | 116   | 09/01/2030                                      | 1   |
| 3138YR6T0                    | FNMA PASS-THRU INT 15 YEAR     |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 5,645  | 5,645  | 5,754  | 5,750  | (105)  |  |   | (105)  |   | 5,645  |   |  |   | 92  | 07/01/2030                                      | 1   |
| 31410LRR5                    | FNMA PASS-THRU INT 15 YEAR     |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 6,494  | 6,494  | 6,818  | 6,810  | (316)  |  |   | (316)  |   | 6,494  |   |  |   | 129   | 09/01/2030                                      | 1   |
| 3138AVP66                    | FNMA PASS-THRU LNG 30 YEAR     |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 1,392  | 1,392  | 1,479  | 1,474  | (81)   |  |   | (81)   |   | 1,392  |   |  |   | 37  | 10/01/2014                                      | 1   |
| 3138EG2X1                    | FNMA PASS-THRU LNG 30 YEAR     |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 652    | 652    | 669    | 667  | (35)   |  |   | (35)   |   | 652  |   |  |   | 17  | 09/01/2014                                      | 1   |
| 3138EMFV8                    | FNMA PASS-THRU LNG 30 YEAR     |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 3,453  | 3,453  | 3,552  | 3,546  | (93)   |  |   | (93)   |   | 3,453  |   |  |   | 80  | 12/01/2043                                      | 1   |
| 3138EPZP2                    | FNMA PASS-THRU LNG 30 YEAR     |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 1,842  | 1,842  | 1,909  | 1,909  | (66)   |  |   | (66)   |   | 1,842  |   |  |   | 47  | 02/01/2045                                      | 1   |
| 3138MFSZ1                    | FNMA PASS-THRU LNG 30 YEAR     |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 2,660  | 2,660  | 2,628  | 2,629  | 31   |  |   | 31   |   | 2,660  |   |  |   | 53  | 11/01/2042                                      | 1   |
| 3138WGLA0                    | FNMA PASS-THRU LNG 30 YEAR     |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 6,962  | 6,962  | 7,190  | 7,190  | (227)  |  |   | (227)  |   | 6,962  |   |  |   | 85  | 02/01/2046                                      | 1   |
| 3138BWGRK2                   | FNMA PASS-THRU LNG 30 YEAR     |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 4,347  | 4,347  | 4,608  | 4,611  | (264)  |  |   | (264)  |   | 4,347  |   |  |   | 104   | 03/01/2046                                      | 1   |
| 3138WWHW8                    | FNMA PASS-THRU LNG 30 YEAR     |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 3,581  | 3,581  | 3,610  | 3,610  | (29)   |  |   | (29)   |   | 3,581  |   |  |   | 35  | 09/01/2046                                      | 1   |
| 3138WJPS1                    | FNMA PASS-THRU LNG 30 YEAR     |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 5,474  | 5,474  | 5,790  | 5,790  | (316)  |  |   | (316)  |   | 5,474  |   |  |   | 72  | 12/01/2046                                      | 1   |
| 3138X3XL1                    | FNMA PASS-THRU LNG 30 YEAR     |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 3,255  | 3,255  | 3,339  | 3,334  | (79)   |  |   | (79)   |   | 3,255  |   |  |   | 74  | 09/01/2043                                      | 1   |
| 3138XGNF6                    | FNMA PASS-THRU LNG 30 YEAR     |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 2,316  | 2,316  | 2,450  | 2,442  | (126)  |  |   | (126)  |   | 2,316  |   |  |   | 61  | 12/01/2043                                      | 1   |
| 31410LF83                    | FNMA PASS-THRU LNG 30 YEAR     |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 1,719  | 1,719  | 1,868  | 1,859  | (140)  |  |   | (140)  |   | 1,719  |   |  |   | 52  | 08/01/2041                                      | 1   |
| 31416NCW0                    | FNMA PASS-THRU LNG 30 YEAR     |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 379    | 379    | 412    | 410  | (32)   |  |   | (32)   |   | 379  |   |  |   | 11  | 04/01/2039                                      | 1   |
| 31416TL49                    | FNMA PASS-THRU LNG 30 YEAR     |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 872    | 872    | 952    | 946  | (74)   |  |   | (74)   |   | 872  |   |  |   | 26  | 08/01/2039                                      | 1   |
| 31417DU27                    | FNMA PASS-THRU LNG 30 YEAR     |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 517    | 517    | 510    | 510  | 6  |  |   | 6  |   | 517  |   |  |   | 11  | 11/01/2042                                      | 1   |
| 31417QVZ4                    | FNMA PASS-THRU LNG 30 YEAR     |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 1,601  | 1,601  | 1,775  | 1,765  | (165)  |  |   | (165)  |   | 1,601  |   |  |   | 52  | 11/01/2039                                      | 1   |
| 31418ABA5                    | FNMA PASS-THRU LNG 30 YEAR     |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 1,280  | 1,280  | 1,311  | 1,309  | (29)   |  |   | (29)   |   | 1,280  |   |  |   | 29  | 12/01/2041                                      | 1   |
| 31418BP67                    | FNMA PASS-THRU LNG 30 YEAR     |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 2,068  | 2,068  | 2,217  | 2,221  | (152)  |  |   | (152)  |   | 2,068  |   |  |   | 55  | 03/01/2045                                      | 1   |
| 31417B5T0                    | FNMA PASS-THRU INT 15 YEAR 2.5 |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 2,245  | 2,245  | 2,314  | 2,293  | (48)   |  |   | (48)   |   | 2,245  |   |  |   | 38  | 06/01/2027                                      | 1   |
| 3138EL5L3                    | FNMA PASS-THRU LNG 30 YEAR     |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 5,265  | 5,265  | 5,617  | 5,591  | (326)  |  |   | (326)  |   | 5,265  |   |  |   | 159   | 12/01/2043                                      | 1   |
| 3138Y6ND2                    | FNMA PASS-THRU LNG 30 YEAR 4.0 |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 1,062  | 1,062  | 1,137  | 1,141  | (79)   |  |   | (79)   |   | 1,062  |   |  |   | 28  | 12/01/2044                                      | 1   |
| 31418BNG7                    | FNMA PASS-THRU LNG 30 YEAR 4.0 |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 2,943  | 2,943  | 3,120  | 3,135  | (193)  |  |   | (193)  |   | 2,943  |   |  |   | 76  | 02/01/2045                                      | 1   |
| 31418BP66                    | FNMA PASS-THRU LNG 30 YEAR 4.0 |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 4,289  | 4,289  | 4,571  | 4,588  | (300)  |  |   | (300)  |   | 4,289  |   |  |   | 111   | 03/01/2045                                      | 1   |
| 31418CFC7                    | FNMA PASS-THRU LNG 30 YEAR 4.5 |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 2,432  | 2,432  | 2,471  | 2,462  | (30)   |  |   | (30)   |   | 2,432  |   |  |   | 68  | 05/01/2040                                      | 1   |
| 31371MTH4                    | FNMA PASS-THRU LNG 30 YEAR 5.0 |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 442    | 442    | 459    | 454  | (12)   |  |   | (12)   |   | 442  |   |  |   | 16  | 02/01/2037                                      | 1   |
| 31418AWT1                    | FNMA PASS-THRU SF15 105-125.3  |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 7,029  | 7,029  | 7,357  | 7,329  | (301)  |  |   | (301)  |   | 7,029  |   |  |   | 140   | 08/01/2028                                      | 1   |
| 31418PA104                   | FNMA PMA 1044                  |                                      | 09/25/2017            | PRINCIPAL RECEIPT         | XXX                                  | 1,864  | 1,864  | 1,910  | 1,904  | (40)   |  |   | (40)   |   | 1,864  |   |  |   | 37  | 04/01/2042                                      | 1   |
| 38378BX95                    | GNMA REMIC TRUST 2012-132      |                                      | 08/24/2017            | PAID DOWN                 | XXX                                  | 30,986 | 30,986 | 44,734 | 48,146   | (2,937)  |  |   | (2,937)  |   | 45,209   |   |  |   | 11,506  | 06/16/2054                                      | 1   |
| 92937EAB0                    | WFRBS COML MTG TR 2013-C11     |                                      | 09/15/2017            | PRINCIPAL RECEIPT         | XXX                                  | 3,113  |        |        |  |  |  |   |  |   |  |   |  |   |   |   |   |

**SCHEDULE D - PART 4****Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter**

| 1<br>CUSIP<br>Identification  | 2<br>Description                       | 3<br>F<br>o<br>r<br>e<br>i<br>g<br>n | 4<br>Disposal<br>Date | 5<br>Name of<br>Purchaser            | 6<br>Number<br>of Shares<br>of Stock | 7<br>Consideration | 8<br>Par<br>Value | 9<br>Actual<br>Cost | 10<br>Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Change in Book/Adjusted Carrying Value                   |   |   |                                      |   | 16<br>Book/<br>Adjusted<br>Carrying Value<br>at Disposal<br>Date | 17<br>Foreign<br>Exchange<br>Gain (Loss)<br>on Disposal | 18<br>Realized<br>Gain (Loss)<br>on Disposal | 19<br>Total<br>Gain (Loss)<br>on Disposal | 20<br>Bond Interest/<br>Stock<br>Dividends<br>Received<br>During Year | 21<br>Stated<br>Contractual<br>Maturity<br>Date | 22<br>NAIC<br>Designation<br>or Market<br>Indicator (a) |  |
|---|--|--------------------------------------|-----------------------|--------------------------------------|--------------------------------------|--------------------|-------------------|---------------------|--|--|---|---|--------------------------------------|---|--|---|--|---|---|---|---|--|
|   |  |                                      |                       |                                      |                                      |                    |                   |                     |  | 11<br>Unrealized<br>Valuation<br>Increase/<br>(Decrease) | 12<br>Current Year's<br>Temporary<br>Impairment<br>Recognized | 13<br>Current Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | 14<br>Total<br>Change in<br>B/A/C.V. | 15<br>Total<br>Foreign<br>Exchange<br>Change in<br>B/A.C.V. |  |   |  |   |   |   |   |  |
| 26875PAK7   | EOG RES INC .....                      | ...                                  | 09/07/2017            | SG COWEN SECURITIES,                 |                                      |                    |                   |                     |  |  |   |   |                                      |   |  |   |  |   |   |   |   |  |
| 34530DAF6   | FORD CREDIT AUTO OWN TR 2013-C         |                                      | 09/15/2017            | PRINCIPAL RECEIPT .....              |                                      |                    |                   |                     |  |  |   |   |                                      |   |  |   |  |   |   |   |   |  |
| 369604BQ5   | GENERAL ELECTRIC CO PERP SR GL         |                                      | 08/10/2017            | CREDIT SUISSE 1ST BOSTON .....       |                                      |                    |                   |                     |  |  |   |   |                                      |   |  |   |  |   |   |   |   |  |
| 41983AA5  | HAWAIIAN AIRL TR 2013-1 202707         |                                      | 07/17/2017            | Sink PMT @ 100.000000 .....          |                                      |                    |                   |                     |  |  |   |   |                                      |   |  |   |  |   |   |   |   |  |
| 466247GD9   | JP MORGAN ACCEPT 2004-A5 20341         |                                      | 07/25/2017            | VARIOUS .....                        |                                      |                    |                   |                     |  |  |   |   |                                      |   |  |   |  |   |   |   |   |  |
| 46641YAA1   | JP MORGAN MTG TR 2014-2                |                                      | 09/25/2017            | PRINCIPAL RECEIPT .....              |                                      |                    |                   |                     |  |  |   |   |                                      |   |  |   |  |   |   |   |   |  |
| 532457BJ6   | LILLY ELI & CO SR NT 3.7%45 .....      |                                      | 08/17/2017            | BROWNSTONE INVESTMENT GROUP LL ..... |                                      |                    |                   |                     |  |  |   |   |                                      |   |  |   |  |   |   |   |   |  |
| 59156RBP2   | METLIFE INC .....                      |                                      | 07/17/2017            | Bank of America .....                |                                      |                    |                   |                     |  |  |   |   |                                      |   |  |   |  |   |   |   |   |  |
| 595481AC6   | MID-STATE CAPITAL 2005-1 20400         |                                      | 09/15/2017            | PRINCIPAL RECEIPT .....              |                                      |                    |                   |                     |  |  |   |   |                                      |   |  |   |  |   |   |   |   |  |
| 80283HAE2   | SDART .....                            |                                      | 09/15/2017            | PRINCIPAL RECEIPT .....              |                                      |                    |                   |                     |  |  |   |   |                                      |   |  |   |  |   |   |   |   |  |
| 913017CJ6   | UNITED TECHNOLOGIES CORP .....         |                                      | 09/12/2017            | McDonnell .....                      |                                      |                    |                   |                     |  |  |   |   |                                      |   |  |   |  |   |   |   |   |  |
| 981464DB3   | WORLD FINANCIAL CCMT .....             |                                      | 07/17/2017            | PRINCIPAL RECEIPT .....              |                                      |                    |                   |                     |  |  |   |   |                                      |   |  |   |  |   |   |   |   |  |
| 98158LAC1   | WORLD OMNI AUTO TR 2014-A 2019 .....   |                                      | 09/15/2017            | PRINCIPAL RECEIPT .....              |                                      |                    |                   |                     |  |  |   |   |                                      |   |  |   |  |   |   |   |   |  |
| 8899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) .....            |  |                                      |                       |                                      |                                      |                    |                   |                     |  |  |   |   |                                      |   |  |   |  |   |   |   |   |  |
| 8399997 Subtotal - Bonds - Part 4 .....   |  |                                      |                       |                                      |                                      |                    |                   |                     |  |  |   |   |                                      |   |  |   |  |   |   |   |   |  |
| 8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly) .....                     |  |                                      |                       |                                      |                                      |                    |                   |                     |  |  |   |   |                                      |   |  |   |  |   |   |   |   |  |
| 8399999 Subtotal - Bonds .....  |  |                                      |                       |                                      |                                      |                    |                   |                     |  |  |   |   |                                      |   |  |   |  |   |   |   |   |  |
| <b>Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)</b>                   |  |                                      |                       |                                      |                                      |                    |                   |                     |  |  |   |   |                                      |   |  |   |  |   |   |   |   |  |
| 19075Q862   | COBANK ACB FXD/FTG SER PFD .....       |                                      | 08/04/2017            | RAYMOND JAMES .....                  |                                      | 200,000            | 21,600            | 100,00              | 20,243   | 19,800   | 443   |   |                                      |   |  |   |  |   |   |   |   |  |
| 25746U869   | DOMINION RES INC VA NE CRP UNI .....   |                                      | 07/10/2017            | MATURITY .....                       |                                      | 1,400,000          | 66,634            | 50,00               | 69,413   | 69,860   | 140   |   |                                      |   |  |   |  |   |   |   |   |  |
| 78409W201   | SCE TR V PFD SEC .....                 |                                      | 07/07/2017            | Bank of America .....                |                                      | 70,000             | 2,046             | 25,00               | 1,750  | 1,768  | (18)  |   |                                      |   |  |   |  |   |   |   |   |  |
| 8499999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) ..... |  |                                      |                       |                                      |                                      |                    |                   |                     |  |  |   |   |                                      |   |  |   |  |   |   |   |   |  |
| 8999997 Subtotal - Preferred Stocks - Part 4 .....                                      |  |                                      |                       |                                      |                                      |                    |                   |                     |  |  |   |   |                                      |   |  |   |  |   |   |   |   |  |
| 8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly) .....          |  |                                      |                       |                                      |                                      |                    |                   |                     |  |  |   |   |                                      |   |  |   |  |   |   |   |   |  |
| 8999999 Subtotal - Preferred Stocks .....   |  |                                      |                       |                                      |                                      |                    |                   |                     |  |  |   |   |                                      |   |  |   |  |   |   |   |   |  |
| <b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>                      |  |                                      |                       |                                      |                                      |                    |                   |                     |  |  |   |   |                                      |   |  |   |  |   |   |   |   |  |
| 00300A104   | ABERDEEN ASSET MGMT .....              | C                                    | 08/29/2017            | EXCHANGE .....                       |                                      | 2,686,000          | 22,249            | XXX .....           | 29,811   | 15,978   | 12,773  |   |                                      |   |  |   |  |   |   |   |   |  |
| 056752108   | BAIDIU INC .....                       | C                                    | 08/02/2017            | MERRILL LYNCH .....                  |                                      | 31,000             | 6,923             | XXX .....           | 4,659  | 5,097  | (438)   |   |                                      |   |  |   |  |   |   |   |   |  |
| 05965X109   | BANCO SANTANDER .....                  | C                                    | 08/16/2017            | MERRILL LYNCH .....                  |                                      | 503,000            | 14,728            | XXX .....           | 10,612   | 9,229  | (579)   |   |                                      |   |  |   |  |   |   |   |   |  |
| 142795202   | CARLSBERG AS .....                     | C                                    | 08/21/2017            | MERRILL LYNCH .....                  |                                      | 397,000            | 8,750             | XXX .....           | 8,255  | 6,852  | 1,402   |   |                                      |   |  |   |  |   |   |   |   |  |
| 204319107   | CIE FINANCIERE RICHEMON SA SHS .....   | PE                                   | 09/06/2017            | MERRILL LYNCH .....                  |                                      | 1,090,000          | 9,723             | XXX .....           | 8,117  | 7,150  | 967   |   |                                      |   |  |   |  |   |   |   |   |  |
| 20449X401   | COMPASS GROUP PLC SHS .....            |                                      | 07/17/2017            | MERRILL LYNCH .....                  |                                      | 0.923              | 19                | XXX .....           | 15   | 3,757  | 4,145   | (388)   |                                      |   |  |   |  |   |   |   |   |  |
| 253868103   | DIGITAL RLTY TR INC .....              |                                      | 09/14/2017            | MERRILL LYNCH .....                  |                                      | 42,185             | 4,953             | XXX .....           | 3,757  | 4,145  | (388)   |   |                                      |   |  |   |  |   |   |   |   |  |
| 26613Q106   | DUPONT FABROS TECHNOLOGY INC COM ..... |                                      |                       |                                      |                                      |                    |                   |                     |  |  |   |   |                                      |   |  |   |  |   |   |   |   |  |
| 29265W207   | ENEL SOCIETA PER AZIONI .....          | C                                    | 09/14/2017            | MERRILL LYNCH .....                  |                                      | 1,393,000          | 53,538            | XXX .....           | 53,538   | 57,417   | (9,352)   |   |                                      |   |  |   |  |   |   |   |   |  |
| 294821608   | ERICSSON LM TELC BADR .....            | C                                    | 07/20/2017            | MERRILL LYNCH .....                  |                                      | 379,000            | 2,225             | XXX .....           | 1,790  | 1,656  | 134   |   |                                      |   |  |   |  |   |   |   |   |  |
| 30224P200   | EXTENDED STAY AMERICA INC .....        | C                                    | 09/01/2017            | MERRILL LYNCH .....                  |                                      | 1,111,000          | 6,990             | XXX .....           | 11,161   | 6,477  | 4,684   |   |                                      |   |  |   |  |   |   |   |   |  |
| 37427X104   | GETINGE AB SHS PER ADVISORY AGR .....  | C                                    | 09/26/2017            | MERRILL LYNCH .....                  |                                      | 1,064,000          | 19,839            | XXX .....           | 23,923   | 16,164   | 6,572   |   |                                      |   |  |   |  |   |   |   |   |  |
| 40049J206   | GRUPO TELEVIS SA ADR .....             | C                                    | 07/24/2017            | MERRILL LYNCH .....                  |                                      | 279,000            | 7,236             | XXX .....           | 7,451  | 5,828  | 1,623   |   |                                      |   |  |   |  |   |   |   |   |  |
| 44107P104   | HOTEL HOTELS & RESORTS INC COM .....   |                                      | 09/01/2017            | MERRILL LYNCH .....                  |                                      | 181,000            | 3,198             | XXX .....           | 3,299  | 3,410  | (111)   |   |                                      |   |  |   |  |   |   |   |   |  |
| 450737101   | IBERDROLA SA ADR .....                 |                                      | 08/04/2017            | ROC .....                            |                                      | 670                | XXX .....         | 670                 | 619  | 1,227  | (608)   |   |                                      |   |  |   |  |   |   |   |   |  |
| 456837103   | Ing Group NV Netherlands .....         | C                                    | 09/14/2017            | MERRILL LYNCH .....                  |                                      | 87,000             | 1,582             | XXX .....           | 619  | 1,227  | (608)   |   |                                      |   |  |   |  |   |   |   |   |  |
| 46590V100   | JBG SMITH PPTYS COM .....              |                                      | 08/01/2017            | MERRILL LYNCH .....                  |                                      | 118,000            | 4,148             | XXX .....           | 3,713  |  |   |   |                                      |   |  |   |  |   |   |   |   |  |
| 4812A4831   | JPMORGAN TR I INTL VA SMA SH .....     |                                      | 08/18/2017            | MERRILL LYNCH .....                  |                                      | 647,000            | 8,553             | XXX .....           | 6,729  | 7,337  | (608)   |   |                                      |   |  |   |  |   |   |   |   |  |
| 65557A206   | NORDEA BANK .....                      | C                                    | 09/14/2017            | MERRILL LYNCH .....                  |                                      | 1,319,000          | 17,040            | XXX .....           | 11,991   | 14,594   | (2,642)   |   |                                      |   |  |   |  |   |   |   |   |  |
| 656531605   | NORSK HYDRO .....                      | C                                    | 09/15/2017            | MERRILL LYNCH .....                  |                                      | 1,003,000          | 6,713             | XXX .....           | 5,393  | 4,734  | 659   |   |                                      |   |  |   |  |   |   |   |   |  |
| 73942H100   | PRADA .....                            | C                                    | 09/14/2017            | MERRILL LYNCH .....                  |                                      | 916,000            | 5,771             | XXX .....           | 13,758   | 6,357  | 7,401   |   |                                      |   |  |   |  |   |   |   |   |  |
| 74340W103   | PROLOGIS INC COM .....                 |                                      | 09/01/2017            | MERRILL LYNCH .....                  |                                      | 121,000            | 7,535             | XXX .....           | 4,524  | 6,388  | (1,863)   |   |                                      |   |  |   |  |   |   |   |   |  |
| 74437G202   | PROSIEBENSAT1 MEDIA .....              | C                                    | 09/01/2017            | MERRILL LYNCH .....                  |                                      | 2,749,000          | 23,791            | XXX .....           | 33,119   | 26,363   | 6,756   |   |                                      |   |  |   |  |   |   |   |   |  |
| 74643M106   | PUBLICIS GROUPE SPON ADR .....         | C                                    | 09/18/2017            | MERRILL LYNCH .....                  |                                      | 1,985,000          | 33,766            | XXX .....           | 33,613   | 32,739   | (666)   |   |                                      |   |  |   |  |   |   |   |   |  |
| 759530108   | RELEX PLC PER ADVISORY AGREEMENT ..... | C                                    | 08/07/2017            | MERRILL LYNCH .....                  |                                      | 396,000            | 8,742             | XXX .....           | 3,391  | 7,116  | (3,725)   |   |                                      |   |  |   |  |   |   |   |   |  |
| 83084V106   | SKY PLC .....                          | C                                    | 09/18/2017            | MERRILL LYNCH .....                  |                                      | 1,017,000          | 50,953            | XXX .....           | 53,454   | 47,108   | 3,580   |   |                                      |   |  |   |  |   |   |   |   |  |
| 876664103   | TAUBMAN CENTERS INC COM REITS .....    |                                      | 09/01/2017            | MERRILL LYNCH .....                  |                                      | 27,000             | 1,392             | XXX .....           | 2,132  | 1,996  | 136   |   |                                      |   |  |   |  |   |   |   |   |  |
| 881624209   | Teva Pharmaceutical Ind ADR .....      | C                                    | 08/11/2017            | MERRILL LYNCH .....                  |                                      | 334,000            | 5,759             | XXX .....           | 14,581   | 12,108   | 2,473   |   |                                      |   |  |   |  |   |   |   |   |  |
| H42097107   | UBS AG .....                           |                                      | 09/08/2017            | MERRILL LYNCH .....                  |                                      | 1,217,000          | 20,005            | XXX .....           | 23,127   | 19,070   | 4,057   |   |                                      |   |  | </td  |  |   |   |   |   |  |

**SCHEDULE D - PART 4****Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter**

| 1<br>CUSIP<br>Identification   | 2<br>Description                        | 3<br>F<br>o<br>r<br>e<br>i<br>g<br>n | 4<br>Disposal<br>Date | 5<br>Name of<br>Purchaser | 6<br>Number<br>of Shares<br>of Stock | 7<br>Consideration | 8<br>Par<br>Value | 9<br>Actual<br>Cost | 10<br>Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Change in Book/Adjusted Carrying Value                   |  |   |   |  | 16<br>Book/<br>Adjusted<br>Carrying Value<br>at Disposal<br>Date | 17<br>Foreign<br>Exchange<br>Gain (Loss)<br>on Disposal | 18<br>Realized<br>Gain (Loss)<br>on Disposal | 19<br>Total<br>Gain (Loss)<br>on Disposal | 20<br>Bond Interest/<br>Stock<br>Dividends<br>Received<br>During Year | 21<br>Stated<br>Contractual<br>Maturity<br>Date | 22<br>NAIC<br>Designation<br>or Market<br>Indicator (a) |         |        |        |
|--|---|--------------------------------------|-----------------------|---------------------------|--------------------------------------|--------------------|-------------------|---------------------|--|--|--|---|---|--|--|---|--|---|---|---|---|---------|--------|--------|
|  |   |                                      |                       |                           |                                      |                    |                   |                     |  | 11<br>Unrealized<br>Valuation<br>Increase/<br>(Decrease) | 12<br>Current Year's<br>(Amortization)/<br>Accretion | 13<br>Current Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | 14<br>Total<br>Change in<br>B./A.C.V.<br>(11 + 12 - 13) | 15<br>Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. |  |   |  |   |   |   |   |         |        |        |
| 92857W308 .  | VODAFONE GROUP .....                    | C                                    | 08/16/2017            | MERRILL LYNCH .....       | 53.000                               | 1,538              | XXX               | 1,992               | 1,295  | 697  |  |   |   | 697  | 1,992  |   | (454)  | (454)                                     | 94  | XXX   | L   |         |        |        |
| 929042109 .  | VORNADO REALTY TRUST COMPANY .....      |                                      | 07/17/2017            | COST ADJ .....            |                                      | 3,713              | XXX               | 3,713               | 3,713  |  |  |   |   |  | 3,713  |   |  |   |   | XXX   | L   |         |        |        |
| 928907205 .  | WH GROUP LTD SHS ADR .....              |                                      | 09/13/2017            | MERRILL LYNCH .....       | 227.000                              | 4,710              | XXX               | 2,753               |  |  |  |   |   |  | 2,753  |   | 1,958  | 1,958                                     | 122   | XXX   | L   |         |        |        |
| 92937A102 .  | WPP PLC NEW/ADR .....                   | C                                    | 07/19/2017            | MERRILL LYNCH .....       | 318.000                              | 32,126             | XXX               | 33,502              | 33,087   | (1,598)  |  |   |   |  | 33,502   |   | (1,375)                                      | (1,375)                                   | 724   | XXX   | L   |         |        |        |
| 9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) ..... |   |                                      |                       |                           | XXX                                  | 402,090            | XXX               | 422,143             | 367,445  | 31,506   |  |   |   |  | 31,506   |   | (20,050)                                     | (20,050)                                  | 13,626  | XXX   | .. XXX  |         |        |        |
| <b>Common Stocks - Mutual Funds</b>  |   |                                      |                       |                           |                                      |                    |                   |                     |  |  |  |   |   |  |  |   |  |   |   |   |   |         |        |        |
| 355148859 ..   | FRANKLIN BS ADV NEW .....               |                                      | 07/31/2017            | Bank of America .....     |                                      | 0.001              |                   | XXX                 |  |  |  |   |   |  |  |   |  |   |   |   | XXX   | L       |        |        |
| 683807608 ..   | OPPENHEIMER INT'L BOND FD-I .....       |                                      | 07/31/2017            | Bank of America .....     |                                      | 0.002              |                   | XXX                 |  |  |  |   |   |  |  |   |  |   |   | XXX   | L   |         |        |        |
| 77956H104 ..   | Rowe T Price Int'l Funds Inc .....      |                                      | 07/31/2017            | Wells Fargo .....         |                                      | 0.058              |                   | XXX                 |  | 1  |  |   |   |  |  |   | 1  | (1)                                       | (1)   | XXX   | L   |         |        |        |
| 74144Q500 ..   | T ROWE PRICE INSTL INTL BOND FUND ..... |                                      | 07/31/2017            | Bank of America .....     |                                      | 0.005              |                   | XXX                 |  |  |  |   |   |  |  |   |  |   |   | XXX   | L   |         |        |        |
| 9299999 Subtotal - Common Stocks - Mutual Funds .....                                |   |                                      |                       |                           |                                      | XXX                |                   | XXX                 |  | 1  |  |   |   |  |  |   | 1  | (1)                                       | (1)   | XXX   | .. XXX  |         |        |        |
| 9799997 Subtotal - Common Stocks - Part 4 .....                                      |   |                                      |                       |                           |                                      | XXX                |                   | 402,090             | 422,144  | 367,445  | 31,506   |   |   |  |  | 31,506  |  | 422,144                                   | (20,051)  | (20,051)  | 13,626  | .. XXX  | .. XXX |        |
| 9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly) .....          |   |                                      |                       |                           |                                      | XXX                |                   | XXX                 | XXX  | XXX  | XXX  |   |   |  |  | XXX   |  | XXX                                       | XXX   | XXX   | .. XXX  | .. XXX  |        |        |
| 9799999 Subtotal - Common Stocks .....   |   |                                      |                       |                           |                                      | XXX                |                   | 402,090             | 422,144  | 367,445  | 31,506   |   |   |  |  | 31,506  |  | 422,144                                   | (20,051)  | (20,051)  | 13,626  | .. XXX  | .. XXX |        |
| 9899999 Subtotal - Preferred and Common Stocks .....                                 |   |                                      |                       |                           |                                      | XXX                |                   | 492,370             | XXX  | 513,550  | 458,873  | 31,931  | 140   |  |  | 32,071  |  | 514,137                                   | (21,764)  | (21,764)  | 19,136  | XXX     | .. XXX |        |
| 9999999 Total - Bonds, Preferred and Common Stocks .....                             |   |                                      |                       |                           |                                      | XXX                |                   | 5,909,085           | XXX  | 5,862,390  | 2,562,375  | 31,931  | (13,837)  |  |  | 18,094  |  | 5,839,927                                 |   | 69,158  | 69,158  | 110,498 | XXX    | .. XXX |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....0.

**QE05.3**

**E06 Schedule DB Part A Section 1 .....** **NONE**

**E07 Schedule DB Part B Section 1 .....** **NONE**

**E08 Schedule DB Part D Section 1 .....** **NONE**

**E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity .....** **NONE**

**E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity .....** **NONE**

**E10 Schedule DL - Part 1 - Securities Lending Collateral Assets .....** **NONE**

**E11 Schedule DL - Part 2 - Securities Lending Collateral Assets .....** **NONE**

**SCHEDULE E - PART 1 - CASH****Month End Depository Balances**

| 1   |   |     | 2      | 3                | 4  | 5  | Book Balance at End of Each Month |              |              | 9   |
|---|---|-----|--------|------------------|--|--|-----------------------------------|--------------|--------------|-----|
| Depository                                    |   |     | Code   | Rate of Interest | Amount of Interest Received During Current Quarter | Amount of Interest Accrued at Current Statement Date | 6                                 | 7            | 8            |     |
| <b>open depositories</b>                      |   |     |        |                  |  |  |                                   |              |              |     |
| Fifth Third Admin .....                       | Cincinnati, OH .....  |     |        |                  |  |  | (300,409)                         | (1,133,294)  | (1,097,567)  | XXX |
| Fifth Third Claims Checking .....             | Cincinnati, OH .....  |     |        |                  |  |  | (15,163,895)                      | (14,190,767) | (10,673,443) | XXX |
| Fifth Third Indiv Prod Claims .....           | Cincinnati, OH .....  |     |        |                  |  |  | 12,952,895                        | 10,955,659   | 15,613,536   | XXX |
| Fifth Third Control Account .....             | Cincinnati, OH .....  |     |        |                  |  |  | 834,400                           | 211,200      | 211,200      | XXX |
| Fifth Third Prefunds .....                    | Cincinnati, OH .....  |     |        |                  |  |  | 132,014                           | 29,814       | 578,144      | XXX |
| Fifth Third Receipts Groups .....             | Cincinnati, OH .....  |     |        |                  |  |  | 1,216,379                         | 615,621      | 1,718,100    | XXX |
| Wells Fargo BOD Deferred Comp .....           | Chicago, IL .....   |     |        |                  |  |  | 523,597                           | 519,697      | 533,117      | XXX |
| First Premier Bank .....                      | Sioux Falls, SD .....   |     |        |                  |  |  | 48,379                            | 48,279       | 48,239       | XXX |
| 0199998 Deposits in .....                     | 0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories .....      | XXX | XXX .. |                  |  |  |                                   |              |              | XXX |
| 0199999 Totals - Open Depositories .....      |   | XXX | XXX .. |                  |  |  | 243,360                           | (2,943,791)  | 6,931,326    | XXX |
| 0299998 Deposits in .....                     | 0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories ..... | XXX | XXX .. |                  |  |  |                                   |              |              | XXX |
| 0299999 Totals - Suspended Depositories ..... |   | XXX | XXX .. |                  |  |  |                                   |              |              | XXX |
| 0399999 Total Cash On Deposit .....           |   | XXX | XXX .. |                  |  |  | 243,360                           | (2,943,791)  | 6,931,326    | XXX |
| 0499999 Cash in Company's Office .....        |   | XXX | XXX .. | XXX ..           | XXX ..   |  |                                   |              |              | XXX |
| 0599999 Total Cash .....                      |   | XXX | XXX .. |                  |  |  | 243,360                           | (2,943,791)  | 6,931,326    | XXX |

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

| 1<br>Description                       | 2<br>Code | 3<br>Date Acquired | 4<br>Rate of Interest | 5<br>Maturity Date | 6<br>Book/Adjusted Carrying Value | 7<br>Amount of Interest Due & Accrued | 8<br>Amount Received During Year |
|--|-----------|--------------------|-----------------------|--------------------|-----------------------------------|---------------------------------------|----------------------------------|
|  |           |                    |                       |                    |                                   |                                       |                                  |
| 8699999 Total - Cash Equivalents ..... |           |                    |                       |                    |                                   |                                       |                                  |

**N O N E**

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