



QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2017
OF THE CONDITION AND AFFAIRS OF THE

BCS Insurance Company

NAIC Group Code 00023 , 00023 NAIC Company Code 38245 Employer's ID Number 36-6033921
(Current Period) (Prior Period)
Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio
Country of Domicile United States
Incorporated/Organized 12/05/1950 Commenced Business 11/30/1952
Statutory Home Office 6740 North High Street Worthington, OH, US 43085
(Street and Number) (City or Town, State, Country and Zip Code)
Main Administrative Office 2 Mid America Plaza, Suite 200 Oakbrook Terrace, IL, US 60181 630-472-7700
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
Mail Address 2 Mid America Plaza, Suite 200 Oakbrook Terrace, IL, US 60181
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)
Primary Location of Books and Records 2 Mid America Plaza, Suite 200 Oakbrook Terrace, IL, US 60181 630-472-7700
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
Internet Web Site Address www.bcsins.com
Statutory Statement Contact Elias Georgopoulos 630-472-7749
(Name) (Area Code) (Telephone Number) (Extension)
Lgeorgo@bcsf.com 630-472-7837
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
<u>Howard Francis Beacham III</u>	<u>President & Chief Executive Officer</u>	<u>Terry Michael Hackett</u>	<u>General Counsel & Secretary</u>
<u>Susan Ann Pickar</u>	<u>Chief Financial Officer & Treasurer</u>	<u>Steven Scott Martin</u>	<u>Chairman of the Board</u>

OTHER OFFICERS

<u>Peter Lorin Costello #</u>	<u>Senior Vice President, Sales & Service</u>	<u>David John Jacobs</u>	<u>Chief Actuary</u>
<u>Susan Chylla Lindquist</u>	<u>Chief Talent Officer</u>		

DIRECTORS OR TRUSTEES

<u>Howard Francis Beacham III</u>	<u>Peter Lorin Costello</u>	<u>Terry Michael Hackett</u>	<u>David John Jacobs</u>
<u>Susan Ann Pickar</u>	<u>Steven Scott Martin</u>		

State of Illinois
County of DuPage ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Howard Francis Beacham III Terry Michael Hackett Susan Ann Pickar
President & Chief Executive Officer General Counsel & Secretary Chief Financial Officer & Treasurer

- a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number 0
2. Date filed 0
3. Number of pages attached 0

Subscribed and sworn to before me this
10th day of November, 2017

Danielle Walters
Danielle Walters, Notary Public
01/27/2021



STATEMENT AS OF SEPTEMBER 30, 2017 OF THE BCS Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	184,395,787		184,395,787	185,254,099
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	16,168,058		16,168,058	24,127,813
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$722,011), cash equivalents (\$0) and short-term investments (\$9,608,898)	10,330,908		10,330,908	905,004
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	12,677,391		12,677,391	12,703,787
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	223,572,144	0	223,572,144	222,990,703
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,559,133		1,559,133	1,706,215
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	24,384,318	1,090,557	23,293,761	21,207,828
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$5,314,381) and contracts subject to redetermination (\$)	5,314,381		5,314,381	2,688,696
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	13,506,060		13,506,060	15,350,352
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	746,210		746,210	1,755,149
19. Guaranty funds receivable or on deposit	1,357,374		1,357,374	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	165,432		165,432	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	3,780,054	0	3,780,054	3,717,333
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	274,385,106	1,090,557	273,294,549	269,416,276
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	274,385,106	1,090,557	273,294,549	269,416,276
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Unapplied Claim Payments	2,955,069		2,955,069	2,951,532
2502. Intercompany Reinsurance Asset	320,000		320,000	143,740
2503. Continuity Credit Receivable	3,230		3,230	0
2598. Summary of remaining write-ins for Line 25 from overflow page	501,755	0	501,755	622,061
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	3,780,054	0	3,780,054	3,717,333

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$24,727,930)	32,014,247	31,884,891
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	4,714,122	5,369,431
4. Commissions payable, contingent commissions and other similar charges	950,000	398,778
5. Other expenses (excluding taxes, licenses and fees)	854,002	267,869
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,209,518	2,948,394
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	1,077,965	4,229,271
7.2 Net deferred tax liability		0
8. Borrowed money \$8,000,000 and interest thereon \$	8,000,000	7,750,000
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	8,375,464	9,995,502
10. Advance premium		0
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	36,423,710	28,943,798
13. Funds held by company under reinsurance treaties	4,994,240	4,748,261
14. Amounts withheld or retained by company for account of others		0
15. Remittances and items not allocated	2,697,338	4,657,209
16. Provision for reinsurance (including \$ certified)	3,122,000	3,122,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates	3,132,044	8,186,901
20. Derivatives	0	0
21. Payable for securities	2,296,526	0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	2,177,617	1,760,808
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	113,038,793	114,263,113
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	113,038,793	114,263,113
29. Aggregate write-ins for special surplus funds	273,805	0
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus	36,484,581	36,484,581
35. Unassigned funds (surplus)	120,497,370	115,668,582
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	160,255,756	155,153,163
38. Totals (Page 2, Line 28, Col. 3)	273,294,549	269,416,276
DETAILS OF WRITE-INS		
2501. Allowance for Doubtful Accounts.....	1,470,000	1,470,000
2502. Retroactive Reinsurance Reserve Assumed.....	207,617	257,117
2503. Escheat Liabilities.....		33,691
2598. Summary of remaining write-ins for Line 25 from overflow page	500,000	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,177,617	1,760,808
2901. Special Surplus for ACA Taxes.....	273,805	0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	273,805	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 264,693,871)	259,498,710	262,938,037	347,127,653
1.2 Assumed (written \$ 11,189,887)	11,561,319	11,189,864	15,104,074
1.3 Ceded (written \$ 202,250,163)	195,806,395	198,613,152	260,610,302
1.4 Net (written \$ 73,633,595)	75,253,634	75,514,749	101,621,425
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 49,950,000):			
2.1 Direct	146,067,285	200,122,599	245,028,626
2.2 Assumed	12,581,867	6,815,738	12,440,961
2.3 Ceded	117,454,004	159,660,680	193,016,710
2.4 Net	41,195,148	47,277,657	64,452,877
3. Loss adjustment expenses incurred	2,066,192	899,241	1,450,076
4. Other underwriting expenses incurred	21,423,193	18,614,638	26,144,738
5. Aggregate write-ins for underwriting deductions	500,000	0	0
6. Total underwriting deductions (Lines 2 through 5)	65,184,533	66,791,536	92,047,692
7. Net income of protected cells		0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	10,069,101	8,723,212	9,573,733
INVESTMENT INCOME			
9. Net investment income earned	4,564,797	4,652,361	6,236,366
10. Net realized capital gains (losses) less capital gains tax of \$ 183,521	462,098	420,074	726,130
11. Net investment gain (loss) (Lines 9 + 10)	5,026,895	5,072,435	6,962,496
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)		0	0
13. Finance and service charges not included in premiums		0	0
14. Aggregate write-ins for miscellaneous income	(105,049)	(99,605)	(41,301)
15. Total other income (Lines 12 through 14)	(105,049)	(99,605)	(41,301)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	14,990,947	13,696,042	16,494,928
17. Dividends to policyholders		0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	14,990,947	13,696,042	16,494,928
19. Federal and foreign income taxes incurred	4,729,224	4,266,012	5,100,565
20. Net income (Line 18 minus Line 19)(to Line 22)	10,261,723	9,430,030	11,394,363
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	155,153,162	161,316,323	161,316,323
22. Net income (from Line 20)	10,261,723	9,430,030	11,394,363
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 575,838	1,117,810	702,541	773,439
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	(544,964)	(123,075)	(266,721)
27. Change in nonadmitted assets	1,268,023	329,173	780,758
28. Change in provision for reinsurance		0	(2,845,000)
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders	(7,000,000)	(8,000,000)	(16,000,000)
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	5,102,592	2,338,669	(6,163,161)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	160,255,754	163,654,993	155,153,162
DETAILS OF WRITE-INS			
0501. Proposed Market Conduct Administrative Payment	500,000	0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	500,000	0	0
1401. Allowance for Doubtful Accounts		0	71,000
1402. Miscellaneous (Expense) Income	(105,049)	(99,605)	(102,118)
1403. Retroactive Reinsurance Assumed		0	(10,183)
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(105,049)	(99,605)	(41,301)
3701.		0	0
3702.		0	0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	77,533,045	78,851,524	105,742,786
2. Net investment income	5,594,757	5,750,155	7,597,912
3. Miscellaneous income	(105,049)	(99,605)	(41,301)
4. Total (Lines 1 to 3)	83,022,753	84,502,074	113,299,397
5. Benefit and loss related payments	39,221,500	55,025,067	81,969,016
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	25,598,324	23,443,539	33,967,090
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	8,064,046	4,897,196	6,058,863
10. Total (Lines 5 through 9)	72,883,870	83,365,802	121,994,969
11. Net cash from operations (Line 4 minus Line 10)	10,138,883	1,136,271	(8,695,571)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	30,109,540	37,113,509	45,403,789
12.2 Stocks	9,965,686	0	175,273
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	462	0	330
12.7 Miscellaneous proceeds	2,296,526	1,592,366	11
12.8 Total investment proceeds (Lines 12.1 to 12.7)	42,372,215	38,705,875	45,579,403
13. Cost of investments acquired (long-term only):			
13.1 Bonds	29,754,219	44,046,659	48,348,433
13.2 Stocks	25,878	47,469	97,684
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	4	2	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	29,780,101	44,094,130	48,446,118
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	12,592,113	(5,388,255)	(2,866,714)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	250,000	0	7,750,000
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	7,000,000	8,000,000	16,000,000
16.6 Other cash provided (applied).....	(6,555,091)	4,147,144	3,538,840
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(13,305,091)	(3,852,856)	(4,711,160)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	9,425,905	(8,104,839)	(16,273,446)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	905,003	17,178,449	17,178,449
19.2 End of period (Line 18 plus Line 19.1)	10,330,908	9,073,609	905,003

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices and Going Concern

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department.

	SSAP #	F/S Page	F/S Line #	2017	2016
Net Income					
BCS Insurance Company State Basis (Page 4, Line 20, Columns 1 & 3)				\$ 10,261,723	\$ 11,394,363
State Prescribed Practices that increase/(decrease) NAIC SAP:					
None				-	-
State Permitted Practices that increase/(decrease) NAIC SAP:					
None				-	-
NAIC SAP (1-2-3=4)				<u>10,261,723</u>	<u>11,394,363</u>
Surplus					
BCS Insurance Company State Basis (Page 3, Line 37, Columns 1 & 2)				\$ 160,255,756	\$ 155,153,163
State Prescribed Practices that increase/(decrease) NAIC SAP:					
None				-	-
State Permitted Practices that increase/(decrease) NAIC SAP:					
None				-	-
NAIC SAP (5-6-7=8)				<u>\$ 160,255,756</u>	<u>\$ 155,153,163</u>

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

No Change

D. Going Concern

No Change

2. Accounting Changes and Corrections of Errors

No Change

3. Business Combinations and Goodwill

A. Statutory Purchase Method

None

B. Statutory Merger

None

C. Impairment Loss

None

4. Discontinued Operations

Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

No Change

B. Debt Restructuring

No Change

NOTES TO FINANCIAL STATEMENTS

C. Reverse Mortgages

No Change

D. Loan-Backed Securities

- 1. Anticipated prepayments for loan-backed and structured securities are used to determine the effective yield of an issue at purchase. Changes in the estimated cash flows of the issue are incorporated when determining the statement value at the end of each quarter and year-end. The Company calculates prepayment speeds for fixed-rate agency mortgage-backed securities utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, the Company utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, the Company uses data from Reuters, which utilizes the median prepayment speed from contributors' models. These assumptions are consistent with the current interest rate and economic environment. The retrospective scientific method is used to value most loan-backed and structured securities. For structured securities deemed to be high-risk, meaning the Company might not recover substantially all of its recorded investment due to unanticipated prepayment events, changes in investment yields due to changes in estimated future cash flows are accounted for on a prospective basis.
- 2. The Company has the following recognized other-than-temporary impairments on loan-backed securities:

None
- 3. Securities, by CUSIP, with a recognized other-than-temporary impairment, currently held by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

None
- 4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
 - a. The aggregate amount of unrealized losses:
 - 1. Less than 12 months \$163,874
 - 2. 12 Months or Longer \$60,992
 - b. The aggregate related fair value of securities with unrealized losses:
 - 1. Less than 12 months \$15,514,456
 - 2. 12 Months or Longer \$2,270,338

- 5. No Change

E. Repurchase Agreements and/or Securities Lending Transactions

No Change

F. Real Estate

No Change

G. Investments in Low-Income Housing Tax Credits (LIHTC)

No Change

NOTES TO FINANCIAL STATEMENTS

H. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
b. Collateral held under security lending arrangements	-	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock	581,800	-	-	-	581,800	581,800	-	-	581,800	0.2%	0.2%
j. On deposit with states	4,723,336	-	-	-	4,723,336	4,976,112	(252,776)	-	4,723,336	1.7%	1.7%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	14,065,297	-	-	-	14,065,297	8,015,628	6,049,669	-	14,065,297	5.2%	5.2%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-	-
o. Total restricted assets	\$ 19,370,433	\$ -	\$ -	\$ -	\$ 19,370,433	\$ 13,573,540	\$ 5,796,893	\$ -	\$ 19,370,433	7.1%	7.1%

(a) Subset of column 1
(b) Subset of column 2
(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Other Assets Pledged as Collateral Not Captured in Other Categories

None

3. Detail of Other Restricted Assets

None

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

None

I. Working Capital Finance Investments

None

J. Offsetting and Netting of Assets and Liabilities

None

K. Structured Notes

No Material Change

L. 5* Securities

Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

Not Applicable

B. Write-downs for Impairments

Not Applicable

NOTES TO FINANCIAL STATEMENTS

7. Investment Income

A. Due and accrued income was excluded from surplus on the following bases:

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted

The total amount excluded was \$0.

8. Derivative Instruments

None

9. Income Taxes

A. The components of the net deferred tax asset/(liability) are as follows:

1. The change between years by tax character (ordinary and capital) for the year 2017 and 2016:

9/30/2017			
(1)	(2)	(3)	
Ordinary	Capital	(Col 1+2) Total	
(a) Gross Deferred Tax Assets	\$ 1,564,809	\$ 317,690	\$ 1,882,499
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	1,564,809	317,690	1,882,499
(d) Deferred Tax Assets Nonadmitted	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,564,809	317,690	1,882,499
(f) Deferred Tax Liabilities	538,384	597,905	1,136,289
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 1,026,425	\$ (280,215)	\$ 746,210

12/31/2016			
(4)	(5)	(6)	
Ordinary	Capital	(Col 4+5) Total	
(a) Gross Deferred Tax Assets	\$ 2,073,789	\$ 344,705	\$ 2,418,494
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	2,073,789	344,705	2,418,494
(d) Deferred Tax Assets Nonadmitted	111,868	-	111,868
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,961,921	344,705	2,306,626
(f) Deferred Tax Liabilities	424,681	126,796	551,477
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 1,537,240	\$ 217,909	\$ 1,755,149

Change			
(7)	(8)	(9)	
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total	
(a) Gross Deferred Tax Assets	\$ (508,980)	\$ (27,015)	\$ (535,995)
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	(508,980)	(27,015)	(535,995)
(d) Deferred Tax Assets Nonadmitted	(111,868)	-	(111,868)
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	(397,112)	(27,015)	(424,127)
(f) Deferred Tax Liabilities	113,703	471,109	584,812
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ (510,815)	\$ (498,124)	\$ (1,008,939)

9A2 – A4. No Material Change

9B – 9C. No Material Change

NOTES TO FINANCIAL STATEMENTS

D. Among the more significant book to tax adjustments were the following:

	September 30, 2017	Effective Tax Rate
Provision computed at statutory rate	\$ 5,159,314	34%
Nondeductible expense for meals, lobbying and penalties	184,351	1%
Tax exempt interest	(279,049)	-2%
Change in nonadmitted balances	393,093	3%
Total income tax reported	<u>\$ 5,457,709</u>	<u>36%</u>
Federal and foreign income taxes incurred	\$ 4,729,224	31%
Realized capital gains (losses) tax	183,521	1%
Change in net deferred income taxes	544,964	4%
Total income tax	<u>\$ 5,457,709</u>	<u>36%</u>

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

- As of September 30, 2017 and December 31, 2016, the Company did not have any unused operating loss carry forwards available to offset against future taxable income.
- The income tax expense of \$4,912,745 from 2017 and \$5,346,073 from 2016 is available for recoupment in the event of future net losses.
- The reporting entity has a total of \$0 protective deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

- The Company's federal income tax return is consolidated with its parent, BCS Financial Corporation (BCSF).
- The method of allocation between companies is subject to written agreement, approved by the Board of Directors. Intercompany tax balances are settled annually. Allocation is based upon separate return calculations, with credit for net losses being obtained when utilized.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

10. Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

A. B. & C. Nature of Relationships

No Change

D. Amounts Due to or from Related Parties

At September 30, 2017, the Company reported \$3,132,044 due to affiliates. This is comprised of \$411,225 and \$2,556,616 payable to BCSF and BCS Insurance Agency Inc., respectively and \$164,203 receivable from 4 Ever Life Insurance Company.

E. Guarantees or Contingencies for Related Parties

No Change

F. Management or Service Contracts and Cost Sharing Arrangements

No Change

G. Nature of Control Relationship

No Change

H. Amount Deducted for Investment in Upstream Company

No Change

I. Investments in SCA Entities Disclosures

No Change

NOTES TO FINANCIAL STATEMENTS

J. Investments in Impaired SCA Entities Disclosures

No Change

K. Foreign Insurance Subsidiary

No Change

L. Downstream Noninsurance Company

No Change

M. All SCA Investments

Not Applicable

N. Investment in Insurance SCAs

Not Applicable

11. Debt

A. Debt & Holding Company Obligations

Not Applicable

B. Federal Home Loan Bank (FHLB) Agreements

1. The Company is a member of Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds for general operations. The Company has determined the actual/estimated maximum borrowing capacity as \$13,416,058. The Company calculated this amount in accordance with its investment in FHLB capital stock and pledged collateral.

2. FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Account
1. Current Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	323,299	323,299	-
(c) Activity Stock	258,501	258,501	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c)	581,800	581,800	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	13,416,058	XXX	XXX
2. Prior Year-end Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	326,648	326,648	-
(c) Activity Stock	255,152	255,152	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c)	581,800	581,800	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	7,970,090	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less than 6 Months	4 6 Months to Less than 1 Year	5 1 to Less than 3 Years	6 3 to 5 Years
1. Class A	-	-	-	-	-	-
2. Class B	323,299	323,299	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

NOTES TO FINANCIAL STATEMENTS

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	14,363,013	14,065,297	8,000,000
2. Current Year General Account Total Collateral Pledged	14,363,013	14,065,297	8,000,000
3. Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	8,120,896	8,015,628	7,750,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	14,435,903	14,378,782	8,000,000
2. Current Year General Account Maximum Collateral Pledged	14,435,903	14,378,782	8,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	-	-	-
4. Prior year-end Total General and Separate Accounts Maximum Collateral Pledged	8,924,791	8,559,875	7,750,000

4. Borrowing from FHLB

a. Amounts as of the Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	-	-	-	XXX
(b) Funding	-	-	-	-
(c) Other	8,000,000	8,000,000	-	-
(d) Aggregate Total (a+b+c)	8,000,000	8,000,000	-	XXX
2. Prior Year-end				
(a) Debt	-	-	-	XXX
(b) Funding	-	-	-	-
(c) Other	7,750,000	7,750,000	-	-
(d) Aggregate Total (a+b+c)	7,750,000	7,750,000	-	XXX

b. Maximum Amount during Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Account
1. Debt	-	-	-
2. Funding	-	-	-
3. Other	8,000,000	8,000,000	-
4. Aggregate Total (Lines 1+2+3)	8,000,000	8,000,000	-

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

NOTES TO FINANCIAL STATEMENTS

c. FHLB – Prepayments Obligations

None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

No Change

B. Investment Policies & Strategies

No Change

C. Fair Value of Each Class of Plan Assets

No Change

D. Basis Used to Determine the Overall Expected Long-Term Rate-of-Return-on-Assets

No Change

E. Defined Contribution Plans

No Change

F. Multiemployer Plans

No Change

G. Consolidated/Holding Company Plans

No Change

H. Postemployment Benefits and Compensated Absences

No Change

I. Impact of Medicare Modernization Act on Postretirement Benefits

No Change

13. Capital and Surplus, Shareholders' Dividend Restrictions, and Quasi-Reorganizations

1. Outstanding Shares

No Change

2. Dividend Rate of Preferred Stock

Not Applicable

3., 4., & 5. Dividend Restrictions

All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greater of ten percent of prior year end surplus or the prior year's net income. The amount of dividends that could be paid in 2017 without prior approval was \$15,515,316. No dividends were paid for the nine months ending September 30, 2017.

6. Surplus Restriction

None

7. Mutual Surplus Advances

Not Applicable

8. Company Stock Held for Special Purposes

Not Applicable

9. Changes in Special Surplus Funds

NOTES TO FINANCIAL STATEMENTS

As of September 30, 2017, the Company will be subject to an annual fee under section 9010 of the Federal Affordable Care Act (ACA). As a result, there is an amount reflected in the write-in for special surplus on Page 3 of this statement.

10. Changes in Unassigned Funds

The portion of unassigned funds represented or increased by each item below is as follows:

Description	Cumulative Increase (Decrease) in Surplus
1. Unrealized gain on Affiliated stock	\$ 355,999
2. Unrealized gain on Bonds & Stocks	1,684,804
Total	<u>\$ 2,040,803</u>

11. Surplus Notes

Not Applicable

12. & 13. Quasi Reorganizations

Not Applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

No Change

B. Assessments

1. The Company is subject to guaranty fund assessments by the states in which it writes business. Guaranty fund assessments are accrued at the time of insolvency. The Company has accrued a liability for guaranty fund assessments of \$1,800,662 at September 30, 2017. The liability increase from year end 2016 is a result of the Penn Treaty insolvency. The amount represents management's best estimates based on information received from the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies.

C. Gain Contingencies

No Change

D. Claims Related to Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

No Change

E. Product Warranties

No Change

F. Joint and Several Liabilities

No Change

G. All Other Contingencies

1. Multistate Market Conduct Examination – NAIC Market Conduct Working Group (NAIC MAWG)

October 10, 2017, BCSI signed a Regulatory Settlement Agreement ("RSA") in a multistate market conduct examination of BCSI's travel business. The RSA only becomes effective when 9 travel insurance companies and 30 individual states also sign a substantially similar RSA and we have not been informed that the requisite number of signatures have been obtained. BCSI also is required to make a \$1,000,000 administrative payment to be allocated among the lead states, and contribute \$1,500,000 to a premium refund pool to be used to refund to certain former insureds. BCSI is looking to its administrator to pay the majority of the administrative payment and the premium refunds. BCSI has offered to pay \$500,000 of the administrative payment, which has been recorded in the September 30th financial results, and is still in negotiations with its administrator and reinsurers about who will bear the remaining monetary obligations.

15. Leases

No Change

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No Change

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

NOTES TO FINANCIAL STATEMENTS

A. Transfer of Receivables Reported as Sales

No Change

B. Transfer and Servicing of Financial Assets

No Change

C. Wash Sales

No Change

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

No Change

B. Administrative Services Contract (ASC) Plans

No Change

C. Medicare or Similarly Structured Cost Based Reimbursement Contracts

No Change

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/Produced By
AGA Service Company 2805 North Parham Road Richmond, VA 23294	54-1545622	N	Group Travel	C, CA, P, U, B	71,560,180
MGA Financial Services, Inc. 9024 Town Center Parkway Lakewood Ranch, FL 34202	65-0917796	N	Other Liability	P, U, B	6,105,550
Planned Administrators, Inc. 8906 Two Notch Road, Suite 200 Columbia, SC 29223	57-0718839	N	Accident & Health Dental, AD & D Disability	C, CA, P	54,106,651
Risk Placement Services, Inc. 2850 Golf Road, 5th Floor Rolling Meadows, IL 60008	36-3110841	N	Other Liability	P, U, B	16,395,090
Worldwide Insurance Services, Inc. dba HTH Worldwide 1 Radnor Corporate Center, Suite 100 Radnor, PA 19087	54-1867679	N	Group Accident & Health	C, CA, P, U, B	4,804,745
All Other TPA Premium					8,713,257

20. Fair Value Measurements

A. Input used for assets measured and reported at Fair Value

1. Items measured and reported at Fair Value by Levels 1, 2, and 3

Statutory accounting principles define the fair value of a financial instrument as the amount at which that asset could be bought or sold in a current transaction between willing parties that is other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties. Certain financial instruments and all nonfinancial instruments are excluded from statutory disclosure requirements. Therefore, the aggregate fair value amounts presented below do not represent the underlying fair value of the Company.

Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporation of current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models, and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment, which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology model or input used.

The Company’s financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy as defined by SSAP No. 100, Fair Value Measurements. The hierarchy gives the highest

NOTES TO FINANCIAL STATEMENTS

ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).

The levels of the fair value hierarchy are as follows:

Level 1 – Management's valuations are unadjusted quoted prices for identical, unrestricted assets and liabilities in active markets accessible at the measurement date. Since valuations are based on quoted prices that are readily available in an active market, valuation of these assets does not involve any meaningful degree of judgment. An active market is defined as a market where transactions for the financial instrument occur with sufficient frequency and volume to provide pricing information on an ongoing basis. Level 1 financial assets and liabilities generally include common stocks and U.S. government debt securities, where management's valuations are based on quoted market prices.

Level 2 – Management's valuations are based on quoted prices where such markets are not deemed to be sufficiently "active." In such circumstances, additional valuations metrics will be used, which involve direct or indirect observable market inputs. Level 2 financial assets and liabilities generally include debt securities other than debt issued by the U.S. government. Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.

Level 3 – Management's valuations are based on inputs that are unobservable (supported by little or no market activity) and significant to the fair value measurement. Valuations under Level 3 generally involve a significant degree of judgment on the part of management.

Assets Measured at Fair Value

Certain financial assets are measured at fair value, such as certain bonds valued at the lower of cost or fair value, or investments that are impaired during the reporting period and recorded at fair value on the balance sheet at September 30, 2017. The following table summarizes assets measured at fair value:

Description of each class of assets	(Level 1)	(Level 2)	(Level 3)	(Total)
Assets at fair value				
Bonds				
U.S. Treasury	\$ -	\$ -	\$ -	\$ -
U.S. Government agency	-	-	-	-
States, territories, and possessions	-	-	-	-
Mortgage-backed	-	441,028	-	441,028
Asset-backed	-	-	-	-
Corporate	-	1,156,616	-	1,156,616
Total bonds	-	1,597,644	-	1,597,644
Common stock				
Vanguard	7,704,310	-	-	7,704,310
Artisan	5,715,055	-	-	5,715,055
Plans' Liability Insurance Company	-	-	2,166,893	2,166,893
Federal Home Loan Bank	-	581,800	-	581,800
Total common stock	13,419,365	581,800	2,166,893	16,168,058
Other invested assets				
Babson	-	-	6,067,499	6,067,499
Eaton Vance	-	-	6,609,892	6,609,892
Total other invested assets	-	-	12,677,391	12,677,391
Total bonds, stocks, and other invested assets	\$ 13,419,365	\$ 2,179,444	\$ 14,844,284	\$ 30,443,093

Bonds measured at fair value are those bonds that were determined to be other-than-temporarily impaired at September 30, 2017 and bonds valued at the lower of cost or fair value at December 31, 2016. NAIC 3 – 6 rated bonds are valued at the lower of cost or market. The Company does not have any investment commitments at September 30, 2017.

NOTES TO FINANCIAL STATEMENTS

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 12/31/2016	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settle- ments	Ending Balance at 9/30/2017
Bonds										
U.S. Treasury	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
U.S. Government agency	-	-	-	-	-	-	-	-	-	-
States, territories, and possessions	-	-	-	-	-	-	-	-	-	-
Mortgage-backed	-	-	-	-	-	-	-	-	-	-
Asset-backed	-	-	-	-	-	-	-	-	-	-
Corporate	-	-	-	-	-	-	-	-	-	-
Total bonds	-	-	-	-	-	-	-	-	-	-
Common stock										
Vanguard	-	-	-	-	-	-	-	-	-	-
Artisan	-	-	-	-	-	-	-	-	-	-
Plans' Liability Insurance Company	2,152,518	-	-	-	14,375	-	-	-	-	2,166,893
Federal Home Loan Bank	-	-	-	-	-	-	-	-	-	-
Total common stock	2,152,518	-	-	-	14,375	-	-	-	-	2,166,893
Other invested assets										
Babson	6,101,207	-	-	-	(33,708)	-	-	-	-	6,067,499
Eaton Vance	6,602,580	-	-	-	7,312	-	-	-	-	6,609,892
Total other invested assets	12,703,787	-	-	-	(26,396)	-	-	-	-	12,677,391
Total assets	\$ 14,856,305	\$ -	\$ -	\$ -	\$ (12,021)	\$ -	\$ -	\$ -	\$ -	\$ 14,844,284

3. Policy on Transfers into and out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and techniques used for level 2 and level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Investments categorized as Level 3 had key unobservable inputs. Also, the investments are less liquid, and there is limited trading activity. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing these investments to be classified in Level 3.

5. Derivative Fair Values

Not Applicable

B. Other Fair Value Disclosures

Not Applicable

NOTES TO FINANCIAL STATEMENTS

C. Fair Value for all financial instruments by levels 1, 2, and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds						
U.S. Treasury	\$ 15,440,704	\$ 15,123,528	\$ -	\$ 15,440,704	\$ -	\$ -
U.S. Government agency	307,374	300,479	-	307,374	-	-
States, territories, and possessions	67,306,963	64,355,285	-	67,306,963	-	-
Mortgage-backed	45,666,482	44,588,201	-	45,666,482	-	-
Asset-backed	10,557,015	10,540,087	-	10,557,015	-	-
Corporate	51,446,580	49,488,207	-	51,446,580	-	-
Total bonds	190,725,118	184,395,787	-	190,725,118	-	-
Common stock						
Vanguard	7,704,310	7,704,310	7,704,310	-	-	-
Artisan	5,715,055	5,715,055	5,715,055	-	-	-
Federal Home Loan Bank	581,800	581,800	-	581,800	-	-
Plans' Liability Insurance Company	2,166,893	2,166,893	-	-	2,166,893	-
Total common stock	16,168,058	16,168,058	13,419,365	581,800	2,166,893	-
Other invested assets						
Babson	6,067,499	6,067,499	-	-	6,067,499	-
Eaton Vance	6,609,892	6,609,892	-	-	6,609,892	-
Total other invested assets	12,677,391	12,677,391	-	-	12,677,391	-
Cash and short-term investments	10,330,926	10,330,908	10,330,926	-	-	-
Total assets	<u>\$ 229,901,493</u>	<u>\$ 223,572,144</u>	<u>\$ 23,750,291</u>	<u>\$ 191,306,918</u>	<u>\$ 14,844,284</u>	<u>\$ -</u>

D. Financial instruments for which not practicable to Estimate Fair Value

Not Applicable

21. Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring: Debtors

None

C. Other Disclosures

None

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

None

F. Subprime-Mortgage-Related Risk Exposure

1. The Company has identified securities with the following characteristics as having subprime mortgage risk:

a. First lien mortgages where borrowers have a FICO scores less than 650

b. First lien mortgages with loan-to-value ratios greater than 95%

c. Second lien mortgages where borrowers have FICO scores less than 675

d. Borrowers with less than conventional documentation of their income and/or net assets and FICO scores less than 650
2. Direct Exposure through investments in subprime mortgage loans
- None

NOTES TO FINANCIAL STATEMENTS

3. The following summarizes the Company’s investments in securities with underlying subprime exposure at September 30, 2017:

Investment Type	Actual Cost	Book Adjusted Carrying Value (excluding interest)	Fair Value	Other-than-Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$1,285,760	\$ 1,164,218	\$1,507,394	\$ 672,564
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs	-	-	-	-
f. Other assets	-	-	-	-
g. Total	\$1,285,760	\$ 1,164,218	\$1,507,394	\$ 672,564

4. Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

None

G. Insurance-Linked Securities (ILS) Contracts

Not Applicable

22. Events Subsequent

Subsequent events have been considered through November 8, 2017 for the statutory statement issued on November 15, 2017. The Company does not have any subsequent events to report.

23. Reinsurance

A. Unsecured Reinsurance Recoverable

Calculated Annually

B. Reinsurance Recoverable in Dispute

None

C. Reinsurance Assumed and Ceded

Calculated Annually

D. Uncollectible Reinsurance

None

E. Commutation of Ceded Reinsurance

None

NOTES TO FINANCIAL STATEMENTS

F. Retroactive Reinsurance

1. Reported Company

As:	September 30, 2017	
	Assumed	Ceded
a. Reserves Transferred:		
1. Initial Reserves	\$ (316,695)	\$ -
2. Adjustments - Prior Year(s)	59,578	-
3. Adjustments - Current Year	49,500	-
4. Current Total	(207,617)	-
b. Consideration (Paid) or Received:		
1. Initial Consideration	316,695	-
2. Adjustments - Prior Year(s)	10,219	-
3. Adjustments - Current Year	-	-
4. Current Total	326,914	-
c. Paid Losses (Reimbursed) or Recovered:		
1. Prior Year(s)	(917,500)	-
2. Current Year	(49,500)	-
3. Current Total	(967,000)	-
d. Special Surplus from Retroactive Reinsurance:		
1. Initial Surplus Gain or Loss	-	-
2. Adjustments - Prior Year(s)	(196,703)	-
3. Adjustments - Current Year	-	-
4. Current Year Restricted Surplus	(196,703)	-
5. Cumulative Total Transferred to Unassigned Funds	\$ (847,703)	\$ -

e. All cedents and reinsurers involved in all transactions included in summary totals above:

Company	Assumed Amount	Ceded Amount
Allianz Life Insurance Company of North America	\$ (207,617)	\$ -
Total	\$ (207,617)	\$ -

f. Total Paid Loss/LAE amounts recoverable (for authorized, unauthorized and certified reinsurers), any amounts more that 90 days overdue (for authorized, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for authorized, unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized reinsurers:

1. Authorized Reinsurers:
- Calculated Annually
2. Unauthorized Reinsurers:
- Calculated Annually
3. Certified Reinsurers:
- Calculated Annually

G. Reinsurance Accounted for as a Deposit

Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not Applicable

NOTES TO FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Methods Used to Estimate

The Company estimates accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss and IBNR activity in the policy contract to arrive at the best estimate of return or additional retrospective premium.

B. Method used to Record

The Company records accrued retrospective premium as an adjustment to written premium.

C. Amount and Percent of Net Retrospective Premiums

None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

None

E. Calculation of Non-Admitted Retrospective Premiums

None

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated savings on loss and loss adjustment expenses attributable to insured events of prior years is \$9,400,000 for the nine months ending September 30, 2017.

26. Intercompany Pooling Arrangements

No Change

27. Structured Settlements

No Change

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

No Change

31. High Deductibles

No Change

32. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses

A. Tabular Basis

Not Applicable

B. Non-Tabular Basis

Not Applicable

C. Changes in Discount Assumptions

Not Applicable

33. Asbestos/ Environmental Reserves

Not Applicable

34. Subscriber Savings Accounts

Not Applicable

35. Multiple Peril Crop Insurance

None

NOTES TO FINANCIAL STATEMENTS

36. Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☒
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☒ No ☐
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.

BCS Financial Corporation acquired an additional 50% ownership in Ancilyze Technologies LLC making it a fully owned subsidiary
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☒ No ☐ NA ☐
- If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2013
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2013
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/31/2014
- 6.4

By what department or departments?

Ohio
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []

9.11

If the response to 9.1 is No, please explain:
.....

9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....

Yes [] No [X]

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$165,432

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [X] No []

11.2

If yes, give full and complete information relating thereto:
The carrying value of bonds on deposit with FHLB to secure line of credit is \$14,065,297.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:\$

13.

Amount of real estate and mortgages held in short-term investments:\$

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$2,152,518	\$2,166,893
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$2,152,518	\$2,166,893
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No []

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$0
- 16.3 Total payable for securities lending reported on the liability page

\$0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?
- Yes ☒ No ☐

- 17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank & Trust Company Boston.....	1 Lincoln Street, Boston, MA, 02111.....
Federal Home Loan Bank of Cincinnati.....	221 East Fourth Street, Suite 600, Cincinnati, OH 45202.....

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?
- Yes ☐ No ☒

- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Asset Allocation & Management Company, LLC.....	U.....
Wellington Management Company, LLP.....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets?
- Yes ☐ No ☐

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?
- Yes ☐ No ☐

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109875.....	Asset Allocation & Management Company, LLC.....		Securities Exchange Commission.....	NO.....
106595.....	Wellington Management Company, LLP.....	549300YHP12TEZNL CX41.....	Securities Exchange Commission.....	NO.....

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?
- Yes ☒ No ☐

- 18.2 If no, list exceptions:
-

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] NA [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [X] No []

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
Long Term Disability.....	0.000	3.500	36,739			36,739				0
TOTAL			36,739	0	0	36,739	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent.....

59.1%

5.2 A&H cost containment percent

0.1%

5.3 A&H expense percent excluding cost containment expenses.....

11.4%

6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$

6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE BCS Insurance Company

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories							
States, etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL L	16,712,227	19,897,525	15,976,732	14,324,683	18,473,558	26,861,741
2. Alaska	AK L	66,407	81,264	16,132	32,690	21,454	14,812
3. Arizona	AZ L	2,968,944	2,587,413	815,500	716,723	976,004	611,870
4. Arkansas	AR L	2,386,124	2,529,152	330,613	480,254	1,405,298	1,676,440
5. California	CA L	15,988,510	15,069,214	7,381,994	9,843,064	11,891,134	15,519,861
6. Colorado	CO L	3,806,940	4,209,836	800,179	1,448,053	1,351,034	1,435,375
7. Connecticut	CT L	7,099,843	5,935,183	2,467,228	1,780,180	1,358,381	1,282,926
8. Delaware	DE L	495,944	544,957	164,070	202,627	79,638	84,895
9. Dist. Columbia	DC L	186,127	2,927,991	601,498	1,293,644	208,936	348,115
10. Florida	FL L	9,588,824	6,071,747	4,463,628	2,318,986	2,950,328	1,928,165
11. Georgia	GA L	6,094,451	6,389,235	1,704,474	3,160,114	2,241,017	2,115,128
12. Hawaii	HI L	65,442	444,139	18,252	22,027	25,210	114,917
13. Idaho	ID L	840,291	841,937	143,936	80,522	397,959	396,987
14. Illinois	IL L	16,249,883	13,699,424	22,403,796	11,221,570	14,735,843	29,986,832
15. Indiana	IN L	8,876,039	8,123,114	2,382,472	2,722,345	12,340,196	2,023,810
16. Iowa	IA L	2,064,828	2,326,858	419,527	1,417,805	1,363,698	1,045,296
17. Kansas	KS L	1,559,768	1,580,737	519,812	484,056	669,967	453,284
18. Kentucky	KY L	1,089,107	850,544	209,733	297,116	288,140	150,586
19. Louisiana	LA L	12,098,474	14,832,821	9,134,224	11,310,522	8,459,407	5,768,429
20. Maine	ME L	603,944	393,971	174,889	147,670	125,754	80,006
21. Maryland	MD L	1,525,424	1,057,615	431,298	300,024	486,302	786,756
22. Massachusetts	MA L	2,772,383	2,765,719	1,106,212	1,333,919	975,889	1,109,996
23. Michigan	MI L	6,379,798	6,196,083	6,262,783	5,273,612	12,478,704	24,724,212
24. Minnesota	MN L	3,343,282	3,331,032	585,742	3,063,584	3,346,913	2,751,029
25. Mississippi	MS L	2,686,153	2,637,686	947,956	1,158,499	2,792,675	1,909,270
26. Missouri	MO L	3,819,553	3,344,067	4,445,460	2,742,457	8,108,832	11,909,684
27. Montana	MT L	760,454	353,903	442,969	95,427	398,878	124,928
28. Nebraska	NE L	2,474,078	2,101,227	2,552,870	1,919,480	7,698,783	10,515,125
29. Nevada	NV L	840,551	752,044	247,835	390,996	228,033	167,396
30. New Hampshire	NH L	2,527,122	1,710,687	743,581	685,722	636,034	384,708
31. New Jersey	NJ L	5,469,074	5,750,966	2,415,031	4,410,314	3,425,770	2,679,470
32. New Mexico	NM L	870,281	1,600,215	434,468	646,413	354,561	357,602
33. New York	NY L	37,243,120	44,236,533	14,835,041	24,446,545	9,971,414	11,794,652
34. No. Carolina	NC L	7,801,639	8,367,522	2,539,642	3,513,557	3,205,566	3,504,574
35. No. Dakota	ND L	182,356	144,429	25,766	43,697	1,957,055	1,058,667
36. Ohio	OH L	4,772,147	5,386,953	1,479,302	1,997,910	983,199	916,983
37. Oklahoma	OK L	2,984,161	3,749,077	1,723,594	2,734,105	1,328,042	1,552,480
38. Oregon	OR L	1,026,366	859,685	274,218	316,290	1,258,014	1,613,187
39. Pennsylvania	PA L	10,745,443	11,984,444	3,016,351	3,116,258	8,562,836	4,938,050
40. Rhode Island	RI L	1,314,349	1,996,333	288,453	629,431	2,826,697	2,277,400
41. So. Carolina	SC L	5,497,874	5,830,533	5,748,830	3,936,883	2,499,159	2,707,603
42. So. Dakota	SD L	732,467	523,898	209,163	57,832	329,676	184,413
43. Tennessee	TN L	5,459,456	5,215,344	1,122,637	1,170,878	3,521,179	3,198,675
44. Texas	TX L	31,071,737	27,803,326	19,800,740	17,044,029	14,384,244	11,346,957
45. Utah	UT L	1,003,260	1,422,282	300,314	555,854	254,894	413,064
46. Vermont	VT L	1,587,856	1,586,615	1,864,203	482,018	3,818,781	4,976,151
47. Virginia	VA L	4,235,851	3,094,214	2,011,481	1,563,062	1,473,000	949,417
48. Washington	WA L	1,856,192	3,281,932	457,869	980,768	4,129,398	3,146,088
49. West Virginia	WV L	271,649	189,044	66,012	117,893	56,139	31,002
50. Wisconsin	WI L	1,682,711	1,616,875	457,292	528,200	455,687	274,802
51. Wyoming	WY L	2,218,792	2,718,528	2,168,580	5,449,060	1,265,820	1,360,362
52. American Samoa	AS N		0		0		0
53. Guam	GU N		0		0		0
54. Puerto Rico	PR L	696,175	574,754	156,593	144,783	451,384	458,795
55. U.S. Virgin Islands	VI N		0		0		0
56. Northern Mariana Islands	MP N		0		0		0
57. Canada	CAN N		0		0		0
58. Aggregate Other Alien	OT XXX	0	0	0	0	0	0
59. Totals	(a) 52	264,693,871	271,520,627	149,290,975	154,154,153	183,026,514	206,022,973
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile – see DSLI); (D) DSLI – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.
For group accident and health business BCS Insurance Company allocates premium by either the group situs state or by the insured member state depending upon the specific type of accident and health business. The group is the entity, usually an employer that the policy is issued to and the insured member is the participant, usually an employee, to whom a certificate is issued to. For travel accident business the premium is allocated by state based upon the insured state of residence. The insured is the individual that purchases the travel accident coverage through a particular entity. For professional liability business the premium is allocated by the group situs state. The group is a corporate entity that purchases the policy.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



12

[illegible]

Asterisk	Explanation
1	Ancilyze Insurance Agency LLC is owned by Ancilyze Technologies LLC.....

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire			0.0	0.0
2.	Allied lines			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril			0.0	0.0
5.	Commercial multiple peril	20,694,852	7,465,023	36.1	33.7
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.	Inland marine	64,978,139	25,998,636	40.0	44.4
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability -occurrence			0.0	0.0
11.2	Medical professional liability -claims made	72,323	0	0.0	0.0
12.	Earthquake			0.0	0.0
13.	Group accident and health	137,819,337	87,062,234	63.2	68.4
14.	Credit accident and health			0.0	0.0
15.	Other accident and health	498	215	43.2	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability occurrence	16,846,964	13,475,142	80.0	80.2
17.2	Other liability-claims made	19,046,690	12,119,875	63.6	251.3
17.3	Excess Workers' Compensation			0.0	0.0
18.1	Products liability-occurrence			0.0	0.0
18.2	Products liability-claims made			0.0	0.0
19.1,19.2	Private passenger auto liability			0.0	0.0
19.3,19.4	Commercial auto liability			0.0	0.0
21.	Auto physical damage			0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity	39,907	(53,840)	(134.9)	(27.9)
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	TOTALS	259,498,710	146,067,285	56.3	76.1
DETAILS OF WRITE-INS					
3401.				0.0	0.0
3402.				0.0	0.0
3403.				0.0	0.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0		0
2.	Allied lines	0		0
3.	Farmowners multiple peril	0		0
4.	Homeowners multiple peril	0		0
5.	Commercial multiple peril	5,507,563	26,353,101	22,898,293
6.	Mortgage guaranty	0		0
8.	Ocean marine	0		0
9.	Inland marine	20,675,343	65,607,126	55,854,357
10.	Financial guaranty	0		0
11.1	Medical professional liability-occurrence	0		0
11.2	Medical professional liability-claims made	0	96,702	101,618
12.	Earthquake	0		0
13.	Group accident and health	44,530,319	133,899,345	152,902,795
14.	Credit accident and health	0		0
15.	Other accident and health	794	1,445	0
16.	Workers' compensation	0		0
17.1	Other liability occurrence	5,099,917	16,846,964	15,686,426
17.2	Other liability-claims made	3,470,763	21,871,594	24,003,769
17.3	Excess Workers' Compensation	0		0
18.1	Products liability-occurrence	0		0
18.2	Products liability-claims made	0		0
19.1,19.2	Private passenger auto liability	0		0
19.3,19.4	Commercial auto liability	0		0
21.	Auto physical damage	0		0
22.	Aircraft (all perils)	0		0
23.	Fidelity	0	17,594	73,369
24.	Surety	0		0
26.	Burglary and theft	0		0
27.	Boiler and machinery	0		0
28.	Credit	0		0
29.	International	0		0
30.	Warranty	0		0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	TOTALS	79,284,699	264,693,871	271,520,627
DETAILS OF WRITE-INS				
3401.		0		0
3402.		0		0
3403.		0		0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2017 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2014 + Prior	3,099	1,995	5,094	851		851	1,986		501	2,487	(262)	(1,494)	(1,756)
2. 2015	1,375	2,995	4,370	644		644	933		917	1,850	202	(2,078)	(1,876)
3. Subtotals 2015 + prior	4,474	4,990	9,464	1,495	0	1,495	2,919	0	1,418	4,337	(60)	(3,572)	(3,632)
4. 2016	637	27,153	27,790	16,322		16,322	407		5,293	5,700	16,092	(21,860)	(5,768)
5. Subtotals 2016 + prior	5,111	32,143	37,254	17,817	0	17,817	3,326	0	6,711	10,037	16,032	(25,432)	(9,400)
6. 2017	XXX	XXX	XXX	XXX	25,969	25,969	XXX	603	26,089	26,692	XXX	XXX	XXX
7. Totals	5,111	32,143	37,254	17,817	25,969	43,786	3,326	603	32,800	36,729	16,032	(25,432)	(9,400)
8. Prior Year-End Surplus As Regards Policy-holders	155,153										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 313.7	2. (79.1)	3. (25.2)
											Col. 13, Line 7 Line 8		
											4. (6.1)		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?YES.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?YES.....

Explanation:

- 1.
- 3.

Bar Code:

1.



382452017490000003

3.



382452017365000003

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE BCS Insurance Company

OVERFLOW PAGE FOR WRITE-INS

PQ002 Additional Aggregate Lines for Page 02 Line 25.
*ASSETS

	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504. State Income Tax & Premium Tax Recoverable.....	133,479		133,479	118,340
2505. Miscellaneous Accounts Receivable.....	93,276		93,276	28,721
2506. Loan Receivable.....	275,000		275,000	475,000
2597. Summary of remaining write-ins for Line 25 from Page 02	501,755	0	501,755	622,061

PQ003 Additional Aggregate Lines for Page 03 Line 25.
*LIAB

	1	2
	Current Statement Date	December 31, Prior Year
2504. Proposed Market Conduct Administrative Payment.....	500,000	0
2597. Summary of remaining write-ins for Line 25 from Page 03	500,000	0

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	12,703,787	12,146,695
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)	(26,396)	557,092
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	12,677,391	12,703,787
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	12,677,391	12,703,787

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	209,381,919	206,180,197
2. Cost of bonds and stocks acquired	29,780,097	48,446,117
3. Accrual of discount	74,890	131,305
4. Unrealized valuation increase (decrease)	1,720,038	614,784
5. Total gain (loss) on disposals	645,167	987,269
6. Deduct consideration for bonds and stocks disposed of	40,075,226	45,579,061
7. Deduct amortization of premium	963,033	1,398,692
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	200,563,851	209,381,919
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	200,563,851	209,381,919

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE BCS Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	150,191,940	67,524,841	63,478,173	(121,567)	149,277,393	150,191,940	154,117,041	157,860,409
2. NAIC 2 (a).....	30,431,429	600,632	2,059,258	(807,459)	30,129,470	30,431,429	28,165,344	25,374,461
3. NAIC 3 (a).....	1,096,077			724,370	1,290,781	1,096,077	1,820,447	1,369,187
4. NAIC 4 (a).....	87,068		11,445	4,005	94,017	87,068	79,628	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	202,937		5,302	15,693	237,443	202,937	213,328	652,651
7. Total Bonds	182,009,451	68,125,473	65,554,178	(184,958)	181,029,103	182,009,451	184,395,788	185,256,708
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	182,009,451	68,125,473	65,554,178	(184,958)	181,029,103	182,009,451	184,395,788	185,256,708

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$1 ; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	9,608,897	XXX	9,608,897	654	

SCHEDULE DA - VERIFICATION
Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,248,818	6,462,203
2. Cost of short-term investments acquired	92,874,569	50,137,573
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....	11	(11)
5. Total gain (loss) on disposals	452	341
6. Deduct consideration received on disposals	84,514,952	55,351,289
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	9,608,898	1,248,818
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	9,608,898	1,248,818

Schedule DB - Part A - Verification
NONE

Schedule DB - Part B - Verification
NONE

Schedule DB - Part C - Section 1
NONE

Schedule DB - Part C - Section 2
NONE

Schedule DB - Verification
NONE

Schedule E - Verification
NONE

Schedule A - Part 2
NONE

Schedule A - Part 3
NONE

Schedule B - Part 2
NONE

Schedule B - Part 3
NONE

Schedule BA - Part 2
NONE

Schedule BA - Part 3
NONE

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
Bonds - U.S. Governments									
38379R-G5-6	GNR 17109 A - CMBS		08/18/2017	FED BUY		247,206	246,667	351	1
912828-R3-6	UNITED STATES TREASURY		08/04/2017	FED BUY		618,950	650,000	2,411	1
912828-U2-4	UNITED STATES TREASURY		08/28/2017	FED BUY		1,230,638	1,250,000	6,671	1
912828-V9-8	UNITED STATES TREASURY		08/28/2017	FED BUY		1,008,129	1,000,000	978	1
912828-X8-8	UNITED STATES TREASURY		08/07/2017	FED BUY		656,655	650,000	3,650	1
0599999 - Bonds - U.S. Governments						3,761,578	3,796,667	14,061	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
164555-CM-4	CHERRY CREEK COLO SCH DIST NO 005 ARAPAHO		09/22/2017	PERSHING LLC		1,205,760	1,000,000		1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,205,760	1,000,000	0	XXX
Bonds - U.S. Special Revenue									
196632-ZA-4	COLORADO SPRINGS COLO UTILS REV		09/14/2017	BARCLAYS CAPITAL INC		618,335	500,000		1FE
3136AB-3Q-4	FNR 132F MA - CMO/RMBS		09/29/2017	FED BUY		884,413	848,612	248	1
63968M-QC-6	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG		08/23/2017	J.P. Morgan Securities LLC		267,523	250,000		1FE
686087-WH-6	OREGON ST HSG & CMNTY SVCS DEPT MTG REV		08/30/2017	MERRILL LYNCH PIERCE FENNER & SMITH INC		91,106	85,000		1FE
708796-BT-9	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M		08/25/2017	MERRILL LYNCH PIERCE FENNER & SMITH INC		242,573	225,000		1FE
83712D-WK-8	SOUTH CAROLINA ST HSG FIN & DEV AUTH MTG		08/18/2017	RAYMOND JAMES/FI		216,640	200,000	1,156	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,320,588	2,108,612	1,403	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00206R-EM-0	AT&T INC		07/27/2017	J.P. Morgan Securities LLC		49,914	50,000		2FE
023135-BA-3	AMAZON.COM INC		08/16/2017	VARIOUS		376,092	375,000		2FE
02588N-AB-1	AMXCA 175 B - ABS		08/21/2017	J.P. Morgan Securities LLC		175,335	175,000	79	1FE
07326T-AA-6	BOMFT 17RT3 A - CMO/RMBS		08/29/2017	Credit Suisse Securities (USA), LLC		180,630	175,000		1FE
17305E-GF-6	CCCIT 17A7 A7 - ABS		09/07/2017	PERSHING LLC		250,586	250,000	33	1FE
224044-CH-8	COX COMMUNICATIONS INC		07/24/2017	RBC CAPITAL MARKETS		24,966	25,000		2FE
33850B-AT-4	FSMT 171 2A2 - CMO/RMBS		07/27/2017	J.P. Morgan Securities LLC		709,297	700,000	1,750	1FE
34528Q-FJ-8	FORDF 171 A1 - ABS		08/23/2017	HSBC SECURITIES INC		251,270	250,000	187	1FE
34531B-AA-0	FORDO 16REV2 A - ABS		08/21/2017	BMO CAPITAL MARKETS CORP		249,824	250,000	127	1FE
362500-AF-0	GMALT 153 B - ABS		08/22/2017	RBC CAPITAL MARKETS		145,702	145,000	47	1FE
36253X-AA-3	GSMS 17500K A - CMBS		08/01/2017	GOLDMAN SACHS AND CO		135,000	135,000		1FE
43814P-AD-2	HAROT 173 A4 - ABS		09/25/2017	J.P. Morgan Securities LLC		49,985	50,000		1FE
49456B-AM-3	KINDER MORGAN INC		08/03/2017	J.P. Morgan Securities LLC		149,661	150,000		2FE
59980C-AA-1	MCMLT 173 A1 - CMO/RMBS		09/21/2017	Wells Fargo Securities LLC		180,961	180,000	371	1FE
81376N-AE-5	SSTRT 172 A4 - ABS		09/27/2017	BARCLAYS CAPITAL INC		115,000	115,000		1FE
90290A-AE-7	USAOT 171 B - ABS		09/13/2017	Mizuho Securities		94,980	95,000		1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,139,202	3,120,000	2,594	XXX
8399997 - Subtotals - Bonds - Part 3						10,427,128	10,025,279	18,059	XXX
8399999 - Subtotals - Bonds						10,427,128	10,025,279	18,059	XXX
Common Stocks - Mutual Funds									
72701U-40-1	PLAN INVESTMENT ULTRASHORT DURATI MF		08/10/2017	Unknown	464,772	4,609			U
9299999 - Common Stocks - Mutual Funds						4,609	XXX	0	XXX
9799997 - Subtotals - Common Stocks - Part 3						4,609	XXX	0	XXX
9799999 - Subtotals - Common Stocks						4,609	XXX	0	XXX
9899999 - Subtotals- Preferred and Common Stocks						4,609	XXX	0	XXX
9999999 Totals						10,431,737	XXX	18,059	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues1 .

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
36200K-W8-6	GN 603771 - RMBS		09/01/2017	Paydown		288	288	300	297		(10)		(10)		288		0	0	9	05/15/2033	1
36201X-KK-3	GN 606098 - RMBS		09/01/2017	Paydown		57	57	60	59		(2)		(2)		57		0	0	2	06/15/2033	1
36209R-2T-9	GN 479686 - RMBS		09/01/2017	Paydown		32	32	33	32		0		0		32		0	0	2	09/15/2030	1
36211U-HD-7	GN 523228 - RMBS		09/01/2017	Paydown		15	15	15	15		0		0		15		0	0	1	10/15/2030	1
36213F-MD-2	GN 553056 - RMBS		09/01/2017	Paydown		2,489	2,489	2,547	2,534		(45)		(45)		2,489		0	0	72	02/15/2033	1
36241K-J6-6	GN 782085 - RMBS		09/01/2017	Paydown		902	902	934	926		(24)		(24)		902		0	0	38	11/15/2033	1
36241K-J7-4	GN 782086 - RMBS		09/01/2017	Paydown		513	513	531	526		(13)		(13)		513		0	0	22	11/15/2031	1
36241K-JG-4	GN 782063 - RMBS		09/01/2017	Paydown		164	164	171	169		(5)		(5)		164		0	0	7	03/15/2032	1
36241K-JL-3	GN 782067 - RMBS		09/01/2017	Paydown		1,456	1,456	1,519	1,503		(47)		(47)		1,456		0	0	61	11/15/2032	1
36241K-JP-4	GN 782070 - RMBS		09/01/2017	Paydown		624	624	651	644		(20)		(20)		624		0	0	26	06/15/2032	1
36241K-JQ-2	GN 782071 - RMBS		09/01/2017	Paydown		254	254	265	262		(8)		(8)		254		0	0	10	05/15/2033	1
36241K-JR-0	GN 782072 - RMBS		09/01/2017	Paydown		1,152	1,153	1,203	1,191		(38)		(38)		1,153		0	0	48	07/15/2033	1
36241K-JS-8	GN 782073 - RMBS		09/01/2017	Paydown		187	187	195	193		(6)		(6)		187		0	0	8	03/15/2032	1
362950-BH-2	GN 676940 - RMBS		09/01/2017	Paydown		2,568	2,568	2,622	2,618		(51)		(51)		2,568		0	0	74	04/15/2038	1
36296T-UY-7	GN 700899 - RMBS		09/01/2017	Paydown		96	96	99	99		(3)		(3)		96		0	0	3	11/15/2038	1
38374L-SY-3	GNR 0574D HB - CMO/RMBS		09/01/2017	Paydown		74	74	79	77		(3)		(3)		74		0	0	3	09/16/2035	1
38374L-SZ-0	GNR 0574E HC - CMO/RMBS		09/01/2017	Paydown		1,013	1,013	1,079	1,054		(41)		(41)		1,013		0	0	44	09/16/2035	1
38376G-GE-5	GNR 11152 A - CMBS		09/01/2017	Paydown		38,780	38,780	38,944	38,838		(58)		(58)		38,780		0	0	466	07/16/2033	1
38376G-RY-8	GNR 1083 D - CMBS		09/01/2017	Paydown		2,203	2,203	2,173	2,188		16		16		2,203		0	0	55	06/16/2044	1
38379R-G5-6	GNR 17109 A - CMBS		09/01/2017	Paydown		430	430	431	431		(1)		(1)		430		0	0	5	09/16/2045	1
62888W-AC-0	NGN 10R3 3A - CMO/RMBS		09/02/2017	Paydown		1,687	1,687	1,683	1,685		2		2		1,687		0	0	25	12/08/2020	1
912810-DZ-8	UNITED STATES TREASURY		08/15/2017	Maturity @ 100.0		610,000	610,000	631,935	629,592		(19,592)		(19,592)		610,000		0	0	54,138	08/15/2017	1
912828-HA-1	UNITED STATES TREASURY		08/15/2017	Maturity @ 100.0		1,700,000	1,700,000	1,731,681	1,702,585		(2,585)		(2,585)		1,700,000		0	0	80,750	08/15/2017	1
0599999 - Bonds - U.S. Governments						2,364,984	2,364,984	2,619,151	2,387,088	0	(22,536)	0	(22,536)	0	2,364,984	0	0	0	135,862	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
641461-UU-0	NEVADA ST		07/11/2017	Morgan Stanley		260,498	250,000	299,515	262,837		(4,226)		(4,226)		258,611		1,886	1,886	11,806	08/01/2018	1FE
1799999 - Bonds - U.S. States, Territories and Possessions						260,498	250,000	299,515	262,837	0	(4,226)	0	(4,226)	0	258,611	0	1,886	1,886	11,806	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
3128K5-WP-3	FH A45154 - RMBS		09/01/2017	Paydown		328	328	337	336		(8)		(8)		328		0	0	12	05/01/2035	1
3128KQ-D7-8	FH A60126 - RMBS		09/01/2017	Paydown		2,038	2,038	2,136	2,148		(110)		(110)		2,038		0	0	81	05/01/2037	1
3128KY-JB-6	FH A67458 - RMBS		09/01/2017	Paydown		100	100	101	101		(1)		(1)		100		0	0	4	11/01/2037	1
3128LO-Q8-8	FH A68579 - RMBS		09/01/2017	Paydown		271	271	278	276		(5)		(5)		271		0	0	10	11/01/2037	1
3128LO-V6-6	FH A68737 - RMBS		09/01/2017	Paydown		185	185	189	189		(4)		(4)		185		0	0	1	11/01/2037	1
3128M4-HY-2	FH G02647 - RMBS		09/01/2017	Paydown		1,786	1,786	1,767	1,765		21		21		1,786		0	0	58	02/01/2037	1
3128M5-4E-7	FH G04121 - RMBS		09/01/2017	Paydown		8,113	8,113	8,808	8,820		(707)		(707)		8,113		0	0	263	04/01/2038	1
3128M5-GR-5	FH G03508 - RMBS		09/01/2017	Paydown		2,594	2,594	2,617	2,614		(21)		(21)		2,594		0	0	92	07/01/2037	1
3128M6-EP-9	FH G04342 - RMBS		09/01/2017	Paydown		3,566	3,566	3,568	3,566		0		0		3,566		0	0	131	04/01/2038	1
3128M7-YV-2	FH G05824 - RMBS		09/01/2017	Paydown		9,603	9,603	10,175	10,111		(508)		(508)		9,603		0	0	309	01/01/2040	1
3128M8-G3-2	FH G06218 - RMBS		09/01/2017	Paydown		5,144	5,144	5,200	5,199		(55)		(55)		5,144		0	0	104	12/01/2040	1
3128MB-VY-8	FH G13111 - RMBS		09/01/2017	Paydown		2,506	2,506	2,597	2,560		(54)		(54)		2,506		0	0	98	03/01/2023	1
3128MJ-2C-3	FH G08770 - RMBS		09/01/2017	Paydown		9,969	9,969	10,295	9,969		(326)		(326)		9,969		0	0	33	07/01/2047	1
3128MJ-DT-4	FH G08113 - RMBS		09/01/2017	Paydown		2,454	2,454	2,505	2,499		(44)		(44)		2,454		0	0	94	02/01/2036	1
3128MJ-PS-3	FH G08432 - RMBS		09/01/2017	Paydown		4,840	4,840	4,936	4,939		(99)		(99)		4,840		0	0	128	01/01/2041	1
3128MJ-S6-8	FH G08540 - RMBS		09/01/2017	Paydown		13,807	13,807	13,102	13,120		687		687		13,807		0	0	241	08/01/2043	1
3128MJ-SK-7	FH G08521 - RMBS		09/01/2017	Paydown		8,744	8,744	9,114	9,100		(356)		(356)		8,744		0	0	155	01/01/2043	1
3128MJ-XQ-8	FH G08686 - RMBS		09/01/2017	Paydown		5,754	5,754	5,862	5,855		(101)		(101)		5,754		0	0	102	01/01/2046	1
3128MJ-Z3-7	FH G08761 - RMBS		09/01/2017	Paydown		11,135	11,135	11,481	11,335		(346)		(346)		11,135		0	0	67	05/01/2047	1
3128MJ-Z8-6	FH G08766 - RMBS		09/01/2017	Paydown		6,449	6,449	6,672	6,449		(223)		(223)		6,449		0	0	40	06/01/2047	1
3128MJ-ZW-3	FH G08756 - RMBS		09/01/2017	Paydown		4,005	4,005	3,984	4,005		21		21		4,005		0	0	31	04/01/2047	1
3128PR-TM-1	FH J12356 - RMBS		09/01/2017	Paydown		7,804	7,804	8,060	7,978		(174)		(174)		7,804		0	0	189	06/01/2025	1
31292H-VU-5	FH C01527 - RMBS		09/01/2017	Paydown		3,074	3,074	3,155	3,145		(72)		(72)		3,074		0	0	101	04/01/2033	1
31292L-N7-6	FH C04014 - RMBS		09/01/2017	Paydown		1,815	1,815	1,956	1,953		(138)		(138)		1,815		0	0	37	06/01/2042	1
31292M-DY-6	FH C04619 - RMBS		09/01/2017	Paydown		23,794	23,794	23,960	23,951		(156)		(156)		23,794		0	0	408	03/01/2043	1
312940-EU-9	FH A91947 - RMBS		09/01/2017	Paydown		11,305	11,305	11,703	11,720		(415)		(415)		11,305		0	0	336	04/01/2040	1

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
		Foreign								11	12	13	14	15							
CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
312976-6W-6	FH A28985 - RMBS	09/01/2017	Paydown		338	338	349	346	(9)			(9)		338		0	0	12	12/01/2034	1	
31297V-Y6-9	FH A39733 - RMBS	09/01/2017	Paydown		221	221	212	212	9			9		221		0	0	4	11/01/2035	1	
31326D-5T-5	FH 000858 - RMBS	09/01/2017	Paydown		2,470	2,470	2,499	2,497	(27)			(27)		2,470		0	0	47	05/01/2041	1	
31326G-C6-8	FH 002771 - RMBS	09/01/2017	Paydown		9,953	9,953	10,343	10,316	(363)			(363)		9,953		0	0	235	08/01/2041	1	
31326J-EL-9	FH 003139 - RMBS	09/01/2017	Paydown		13,712	13,712	14,348	14,337	(625)			(625)		13,712		0	0	319	09/01/2041	1	
3132HL-3K-7	FH 010802 - RMBS	09/01/2017	Paydown		8,290	8,290	8,566	8,548	(258)			(258)		8,290		0	0	157	08/01/2042	1	
3132HM-AZ-4	FH 010924 - RMBS	09/01/2017	Paydown		2,527	2,527	2,729	2,725	(198)			(198)		2,527		0	0	46	09/01/2042	1	
3132HN-HV-4	FH 012044 - RMBS	09/01/2017	Paydown		7,668	7,668	7,992	7,979	(312)			(312)		7,668		0	0	133	10/01/2042	1	
3132JA-B4-6	FH 018658 - RMBS	09/01/2017	Paydown		2,974	2,974	3,117	3,126	(151)			(151)		2,974		0	0	57	06/01/2043	1	
3132WN-EP-3	FH 048241 - RMBS	09/01/2017	Paydown		7,006	7,006	7,234	7,228	(228)			(228)		7,006		0	0	39	05/01/2047	1	
31371K-ZZ-3	FN 254692 - RMBS	09/01/2017	Paydown		3,478	3,478	3,524	3,516	(38)			(38)		3,478		0	0	114	03/01/2033	1	
31371L-CD-9	FN 254868 - RMBS	09/01/2017	Paydown		3,381	3,381	3,463	3,457	(76)			(76)		3,381		0	0	101	09/01/2033	1	
31371L-CE-7	FN 254869 - RMBS	09/01/2017	Paydown		1,852	1,852	1,856	1,854	(2)			(2)		1,852		0	0	62	09/01/2033	1	
31371M-UK-1	FN 256286 - RMBS	09/01/2017	Paydown		433	433	426	422	11			11		433		0	0	17	06/01/2036	1	
3137A6-VK-5	FHR 3808E LA - CMO/RMBS	09/01/2017	Paydown		34,095	34,095	36,380	35,685	(1,592)			(1,592)		34,095		0	0	813	08/15/2038	1	
31384P-S6-3	FN 529841 - RMBS	09/01/2017	Paydown		192	192	196	194	(2)			(2)		192		0	0	9	02/01/2030	1	
31385W-WZ-8	FN 555164 - RMBS	09/01/2017	Paydown		40	40	42	41	0			0		40		0	0	5	11/01/2017	1	
3138A2-BV-0	FN AH0951 - RMBS	09/01/2017	Paydown		17,036	17,036	17,778	17,776	(753)			(753)		17,036		0	0	440	12/01/2040	1	
3138ME-BN-9	FN AP9944 - RMBS	09/01/2017	Paydown		1,967	1,967	2,122	2,128	(161)			(161)		1,967		0	0	46	09/01/2042	1	
3138MF-AE-7	FN A00004 - RMBS	09/01/2017	Paydown		213	213	229	228	(16)			(16)		213		0	0	4	10/01/2042	1	
3138MF-P2-7	FN A00440 - RMBS	09/01/2017	Paydown		4,831	4,831	5,196	5,198	(367)			(367)		4,831		0	0	105	10/01/2042	1	
3138NW-GG-8	FN AR0198 - RMBS	09/01/2017	Paydown		2,423	2,423	2,538	2,522	(99)			(99)		2,423		0	0	50	05/01/2043	1	
3138WO-JN-3	FN AT2968 - RMBS	09/01/2017	Paydown		10,016	10,016	10,506	10,534	(518)			(518)		10,016		0	0	227	05/01/2043	1	
3138WT-AR-7	FN AT5415 - RMBS	09/01/2017	Paydown		2,834	2,834	2,973	2,975	(140)			(140)		2,834		0	0	59	06/01/2043	1	
3138WT-CE-4	FN AT5468 - RMBS	09/01/2017	Paydown		1,476	1,476	1,546	1,559	(83)			(83)		1,476		0	0	32	06/01/2043	1	
3138X0-Y3-6	FN AU1629 - RMBS	09/01/2017	Paydown		21,672	21,672	21,719	21,714	(42)			(42)		21,672		0	0	376	07/01/2043	1	
31392C-T6-1	FNW 02W3 A4 - CMO/RMBS	09/01/2017	Paydown		5,668	5,668	5,601	5,616	53			53		5,668		0	0	224	11/25/2041	1	
31393B-HP-3	FNFR 0333F PT - CMO/RMBS	09/01/2017	Paydown		534	534	538	536	(3)			(3)		534		0	0	13	05/25/2033	1	
31401J-B4-9	FN 709359 - RMBS	09/01/2017	Paydown		781	781	801	782	(1)			(1)		781		0	0	25	07/01/2018	1	
31402C-4F-6	FN 725422 - RMBS	09/01/2017	Paydown		4,520	4,520	4,627	4,614	(94)			(94)		4,520		0	0	148	04/01/2034	1	
31402H-H3-8	FN 729350 - RMBS	09/01/2017	Paydown		836	836	858	838	(2)			(2)		836		0	0	29	07/01/2018	1	
31402K-BX-1	FN 730954 - RMBS	09/01/2017	Paydown		6,463	6,463	6,157	6,145	318			318		6,463		0	0	183	08/01/2033	1	
31402R-W2-1	FN 736065 - RMBS	09/01/2017	Paydown		263	263	269	264	(1)			(1)		263		0	0	8	09/01/2018	1	
31403C-6L-0	FN 745275 - RMBS	09/01/2017	Paydown		5,113	5,113	5,377	5,377	(264)			(264)		5,113		0	0	153	02/01/2036	1	
31403J-TN-6	FN 750357 - RMBS	09/01/2017	Paydown		6,081	6,081	6,284	6,248	(167)			(167)		6,081		0	0	219	11/01/2033	1	
31404Q-QW-2	FN 775469 - RMBS	09/01/2017	Paydown		58	58	61	60	(2)			(2)		58		0	0	2	05/01/2034	1	
31404V-2P-2	FN 780282 - RMBS	09/01/2017	Paydown		142	142	149	146	(4)			(4)		142		0	0	5	07/01/2034	1	
31404W-MB-9	FN 780754 - RMBS	09/01/2017	Paydown		240	240	237	237	3			3		240		0	0	8	06/01/2034	1	
31405S-ET-7	FN 797646 - RMBS	09/01/2017	Paydown		49	49	50	50	(1)			(1)		49		0	0	(19)	09/01/2035	1	
31405S-KJ-2	FN 797797 - RMBS	09/01/2017	Paydown		501	501	517	515	(14)			(14)		501		0	0	18	04/01/2035	1	
31406Y-Y7-9	FN 824334 - RMBS	09/01/2017	Paydown		555	555	559	558	(3)			(3)		555		0	0	10	07/01/2035	1	
31407H-KS-4	FN 831105 - RMBS	09/01/2017	Paydown		3,867	3,867	3,891	3,887	(20)			(20)		3,867		0	0	116	11/01/2035	1	
31407J-KY-7	FN 832011 - RMBS	09/01/2017	Paydown		13,961	13,961	13,757	13,748	213			213		13,961		0	0	374	08/01/2035	1	
31407S-EE-8	FN 839033 - RMBS	09/01/2017	Paydown		3,089	3,089	2,956	2,968	121			121		3,089		0	0	92	11/01/2035	1	
31408B-U5-5	FN 846704 - RMBS	09/01/2017	Paydown		243	243	247	245	(3)			(3)		243		0	0	9	01/01/2036	1	
31410G-AF-0	FN 888406 - RMBS	09/01/2017	Paydown		1,936	1,936	1,841	1,839	97			97		1,936		0	0	59	08/01/2036	1	
31410G-E4-1	FN 888555 - RMBS	09/01/2017	Paydown		6,284	6,284	6,324	6,286	(2)			(2)		6,284		0	0	209	09/01/2021	1	
31412D-SQ-2	FN 922227 - RMBS	09/01/2017	Paydown		516	516	541	535	(19)			(19)		516		0	0	15	12/01/2036	1	
31412P-U8-2	FN 931307 - RMBS	09/01/2017	Paydown		13,092	13,092	13,593	13,560	(468)			(468)		13,092		0	0	345	06/01/2039	1	
31412Q-7B-9	FN 932490 - RMBS	09/01/2017	Paydown		12,468	12,468	13,057	13,027	(558)			(558)		12,468		0	0	324	02/01/2040	1	
31413J-UL-6	FN 947087 - RMBS	09/01/2017	Paydown		3,574	3,574	3,608	3,601	(28)			(28)		3,574		0	0	128	10/01/2037	1	

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
										11	12	13	14	15							
647200-M9-2	NEW MEXICO MTG FIN AUTH. SAN DIEGO CNTY CALIF PENSION OBLIG.		09/01/2017	Call @ 103.474		5,000	5,000	5,383	5,144		(29)		(29)	5,115		(115)	(115)	145	09/01/2028	1FE	
797398-EG-5			08/15/2017	Maturity @ 100.0		500,000	500,000	515,085	501,310		(1,310)		(1,310)	500,000		0	0	28,640	08/15/2017	1FE	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,066,171	1,066,171	1,096,206	1,040,984	0	(14,365)	0	(14,365)	1,066,286	0	(115)	(115)	42,033	XXX	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00842A-AD-1	ABMT 154 A4 - CMO/RMBS		09/01/2017	Paydown		8,986	8,987	8,999	8,994		(7)		(7)	8,987		0	0	185	06/26/2045	1FM	
00842V-AC-7	ABMT 163 A3 - CMO/RMBS		09/01/2017	Paydown		19,709	19,709	20,251	20,248		(538)		(538)	19,709		0	0	377	08/27/2046	1FM	
03027X-AK-6	AMERICAN TOWER CORP		08/10/2017	VARIOUS		640,344	650,000	636,328	445,740		631		631	637,181		3,163	3,163	18,258	10/15/2026	2FE	
04248N-AA-1	ARMYHW 051 1A - ABS		07/01/2017	Paydown												0	0	0	06/15/2050	1FE	
05568B-AA-6	BNSF RAILWAY CO		08/01/2017	Paydown		43	43	43	43					43		0	0	1	01/15/2024	1FE	
05581R-AD-8	BMWLT 161 A3 - ABS		09/20/2017	Paydown		79,747	79,747	79,738	79,742		5		5	79,747		0	0	687	01/22/2019	1FE	
05949A-5A-4	BOAMS 054 1A1 - CMO/RMBS		09/01/2017	Paydown		28,684	28,685	29,204	28,035	635	15		650	28,685		0	0	1,003	05/25/2035	2FM	
05949C-HQ-2	BOAMS 051 2A1 - CMO/RMBS		09/01/2017	Paydown		1,464	1,603	1,408	1,405		198		198	1,603		(139)	(139)	31	10/25/2035	1FM	
05949C-KQ-8	BOAMS 05J 2A1 - CMO/RMBS		09/01/2017	Paydown		1,382	1,526	1,317	1,289		236		236	1,526		(143)	(143)	34	11/25/2035	1FM	
07326T-AA-6	BOIMFT 17RT3 A - CMO/RMBS		09/28/2017	Paydown		2,479	2,479	2,559			(80)		(80)	2,479		0	0	0	01/28/2058	1FE	
07387A-AW-5	BSARM 053 2A1 - CMO/RMBS		09/01/2017	Paydown		6,342	6,355	5,450	5,442		913		913	6,355		(12)	(12)	122	06/25/2035	1FM	
1248MG-AP-9	CBASS 07CB1 A6 - CMO/RMBS		09/01/2017	Paydown		5,541	5,541	2,539	2,537		3,005		3,005	5,541		0	0	68	01/25/2037	1FM	
12544L-AA-9	CWHL 0711 A1 - CMO/RMBS		09/01/2017	Paydown		7,366	8,949	7,903	7,358	466	1,125		1,591	8,949		(1,584)	(1,584)	329	08/25/2037	4FM	
12591B-AC-9	CNHI 14A A3 - ABS		09/01/2017	Paydown		7,234	7,234	7,234	7,234		0		0	7,234		0	0	43	05/15/2019	1FE	
126659-AA-9	CVS 096 CTF - ABS		09/10/2017	Paydown		4,080	4,080	4,080	4,080		0		0	4,080		0	0	200	07/10/2031	2FE	
12668X-AC-9	CWL 06S8 A3 - CMO/RMBS		09/01/2017	Paydown		34,440	34,440	25,166	27,672		6,768		6,768	34,440		0	0	1,182	04/25/2036	1FM	
12669G-HY-0	CWHL 0429 1A1 - CMO/RMBS		09/01/2017	VARIOUS		4,118	4,374	4,374	4,374		0		0	4,374		(257)	(257)	42	02/25/2035	1FM	
	CMLT1 06AR2A 1A1 -																				
173076-6K-9	CMO/RMBS		09/01/2017	Paydown		3,108	3,148	2,548	2,441		595		595	3,148		(40)	(40)	63	03/25/2036	1FM	
17310B-AY-0	CMS1 063 3A1 - CMO/RMBS		09/01/2017	Paydown		213	213	203	209		3		3	213		0	0	7	06/25/2036	1FM	
17313K-AF-8	CGCMT 08C7 A4 - CMBS		09/01/2017	Paydown		55,747	55,747	61,924	57,364		(1,617)		(1,617)	55,747		0	0	2,286	12/10/2049	1FM	
17319W-AA-7	CGCMT 13SMP A - CMBS		09/01/2017	Paydown		5,270	5,270	5,333	5,291		(21)		(21)	5,270		0	0	65	01/14/2030	1FM	
22545B-EZ-7	CSFB 052 1A8 - CMO/RMBS		09/01/2017	Paydown		4,565	4,565	3,792	4,228		336		336	4,565		0	0	136	03/25/2035	1FM	
	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B...	C.	08/28/2017	Morgan Stanley		713,111	700,000	699,755		23	23		23	699,778		13,333	13,333	15,540	01/19/2027	2FE	
25272K-AK-9	DIAMOND 1 FINANCE CORP		08/07/2017	RBC CAPITAL MARKETS		723,366	650,000	700,541	699,068		(2,594)		(2,594)	696,474		26,891	26,891	25,543	06/15/2026	2FE	
28618W-AA-2	ERL 141 A1 - ABS		09/19/2017	Paydown		21,123	21,123	20,780	20,842		281		281	21,123		0	0	289	04/19/2044	1FE	
	FHAMS 04FA2 1A1 -																				
32051G-DA-0	CMO/RMBS		09/25/2017	Paydown		88,108	88,108	72,909	73,038		15,069		15,069	88,108		0	0	3,971	01/25/2035	1FM	
33850B-AT-4	FSMT 171 2A2 - CMO/RMBS		09/01/2017	Paydown		20,901	20,901	21,179	20,901		(278)		(278)	20,901		0	0	0	03/25/2047	1FE	
361856-DD-6	GMAON 04HE2 M1 - CMO/RMBS		09/01/2017	Paydown		4,673	4,673	4,496	4,557		116		116	4,673		0	0	88	10/25/2033	1FM	
36186Y-AF-2	GMAON 07HCKM CTF - CMBS		09/10/2017	Paydown		1,933	1,933	1,922	1,923		10		10	1,933		0	0	69	08/10/2052	2	
362341-4F-3	GSR 06AR1 3A1 - CMO/RMBS		09/01/2017	Paydown		1,608	1,602	1,478	1,459		143		143	1,602		6	6	30	01/25/2036	1FM	
36242D-H5-5	GSR 05AR2 1A2 - CMO/RMBS		09/01/2017	Paydown		918	918	921	920		(2)		(2)	918		0	0	18	04/25/2035	1FM	
	SG AMERICAS SECURITIES LLC		09/08/2017			78,586	75,000	77,250	77,247		(144)		(144)	77,103		1,483	1,483	2,015	11/15/2049	1FE	
43814N-AC-9	HAROT 161 A3 - ABS		09/18/2017	Paydown		7,120	7,120	7,119	7,120		1		1	7,120		0	0	58	12/18/2019	1FE	
45254N-ML-8	IMM 051 1A1 - CMO/RMBS		09/01/2017	VARIOUS		16,329	17,192	17,188	17,415	(13)			(13)	17,403		(1,074)	(1,074)	159	04/25/2035	1FM	
46590K-AE-4	JPIMCC 15JP1 A5 - CMBS		09/08/2017	J.P. Morgan Securities LLC		216,273	200,000	213,477	213,354	(947)			(947)	212,407		3,867	3,867	6,110	01/15/2049	1FM	
46639G-AL-0	JPIMMT 131 1A2 - CMO/RMBS		09/01/2017	Paydown		31,828	31,828	31,964	31,964	(136)			(136)	31,828		0	0	562	03/25/2043	1FM	
46647E-AA-9	JPIMMT 163 1A1 - CMO/RMBS		09/01/2017	Paydown		16,262	16,262	16,875	16,894	(631)			(631)	16,262		0	0	345	10/25/2046	1FM	
46648C-AB-0	JPIMMT 171 A2 - CMO/RMBS		09/01/2017	Paydown		17,257	17,257	17,371	17,257	(113)			(113)	17,257		0	0	254	01/25/2047	1FE	
59020U-QD-0	MLMI 05A1 2A1 - CMO/RMBS		09/01/2017	VARIOUS		29,798	29,445	28,981	29,076		33		33	29,108		690	690	638	12/25/2034	1FM	
590219-AE-1	MLMI 062 2A - CMO/RMBS		09/01/2017	Paydown		1,041	1,041	996	1,000		41		41	1,041		0	0	18	05/25/2036	1FM	
598329-AC-4	MIDWEST FAMILY HSG LLC		07/01/2017	Paydown		2,461	2,461	2,276	2,049	251	161		161	2,461		0	0	68	01/01/2051	1FE	
60688C-AE-6	MLCFC 079 A4 - CMBS		09/14/2017	Paydown		63,170	63,170	70,395	64,174		(1,005)		(1,005)	63,170		0	0	2,424	09/12/2049	1FM	
61761J-VL-0	MORGAN STANLEY		08/28/2017	BARCLAYS CAPITAL INC		675,266	650,000	649,979	650,008	(1)			(1)	650,007		25,258	25,258	20,576	10/23/2024	1FE	
61913P-AP-7	MHL 051 1A1 - CMO/RMBS		09/01/2017	VARIOUS		9,997	10,344	10,343	10,467		(8)		(8)	10,459		(462)	(462)	104	02/25/2035	1FM	
61913P-AR-3	MHL 051 2A - CMO/RMBS		09/01/2017	VARIOUS		37,024	37,562	36,948	37,183		57		57	37,240		(217)	(217)	611	02/25/2035	1FM	
63862H-AA-5	NHLT 171 A - ABS/MBS		09/25/2017	Paydown		16,034	16,034	16,034	16,034		0		0	16,034		0	0	58	05/25/2027	1FE	
64828M-AA-5	NRZT 173 A1 - CMO/RMBS																				

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation or Market Indicator (a)
81745L-AA-1	SEMT 144 A1 - CMO/RMBS		09/01/2017	Paydown		34,682	34,682	35,180	34,979		(298)		(298)		34,682		0	0	656	11/25/2044	1FM
85172H-AA-3	SLFMT 133 A - CMO/RMBS		09/01/2017	Paydown		20,723	20,723	20,721	20,711		13		13		20,723		0	0	233	09/25/2057	1FM
86359A-MH-3	SASC 03AL1 B1 - RMBS		09/01/2017	Paydown		7,388	7,388	6,446	6,852		536		536		7,388		0	0	147	04/25/2031	1FM
86359A-WU-3	SASC 03AL2 B1 - RMBS		09/01/2017	Paydown		5,302	5,302	4,556	4,668		633		633		5,302		0	0	135	01/25/2031	6FE
89172E-AA-8	TPMT 161 A1B - CMO/RMBS		09/01/2017	Paydown		5,695	5,695	5,688	5,684		11		11		5,695		0	0	94	02/25/2055	1FM
89172Y-AA-8	TPMT 163 A1 - CMO/RMBS		09/01/2017	Paydown		5,203	5,203	5,195	5,194		8		8		5,203		0	0	70	04/25/2056	1FE
89173H-AA-4	TPMT 172 A1 - CMO/RMBS		09/01/2017	Paydown		5,729	5,729	5,762		(33)			(33)		5,729		0	0	27	04/25/2057	1FE
89655V-AA-0	TRL 031 A - ABS		09/12/2017	Paydown		2,667		2,667	2,667				0		2,667		0	0	82	10/12/2026	1FE
92938V-AP-0	WFRBS 14C19 A4 - CMBS		07/05/2017	Wells Fargo Securities LLC		178,341	170,000	171,696	171,210		(97)		(97)		171,113		7,228	7,228	3,906	03/15/2047	1FM
94981Y-AB-7	WFMBS 04BB A2 - CMO/RMBS		09/01/2017	Paydown		2,084		2,091	2,089		(5)		(5)		2,084		0	0	39	01/25/2035	1FM
949834-AA-3	WFMBS 0714 1A1 - CMO/RMBS		09/01/2017	Paydown		7,041	7,473	7,387	7,000	316	157		473		7,473		(432)	(432)	268	10/25/2037	4FM
	WFMBS 06AR5 2A1 - CMO/RMBS																				
94983R-AD-6	WFMBS 06AR12 2A1 - CMO/RMBS		09/01/2017	VARIOUS		56,749	58,475	49,364	49,890		292		292		50,183		6,566	6,566	480	04/25/2036	1FM
	WFMBS 06AR12 2A1 - CMO/RMBS																				
94984G-AD-9	CMO/RMBS		09/01/2017	VARIOUS		52,193	51,637	46,395	46,352		108		108		46,459		5,733	5,733	58	09/25/2036	1FM
94986F-AF-4	WFMBS 0712 A6 - CMO/RMBS		09/01/2017	Paydown		24,396	24,396	23,081	23,938		458		458		24,396		0	0	745	09/25/2037	1FM
97651L-AC-5	WIN 154 A3 - CMO/RMBS		09/01/2017	Paydown		25,632	25,632	25,926	19,148		(289)		(289)		25,632		0	0	505	06/20/2045	1FM
97652T-AH-6	WIN 151 A8 - CMO/RMBS		09/01/2017	Paydown		25,736	25,736	26,210	26,050		(314)		(314)		25,736		0	0	499	01/20/2045	1FM
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,251,534	4,128,137	4,150,063	3,169,780	1,668	21,309	0	22,977	0	4,163,397	0	88,137	88,137	114,157	XXX	XXX
8399997 - Subtotals - Bonds - Part 4						7,943,187	7,809,292	8,164,935	6,860,690	1,668	(19,818)	0	(18,151)	0	7,853,278	0	89,909	89,909	303,858	XXX	XXX
8399999 - Subtotals - Bonds						7,943,187	7,809,292	8,164,935	6,860,690	1,668	(19,818)	0	(18,151)	0	7,853,278	0	89,909	89,909	303,858	XXX	XXX
Common Stock - Mutual Funds																					
72701U-40-1	PLAN INVESTMENT ULTRASHORT DURATI MF		09/01/2017	Unknown	314,398,168	3,115,686	XXX	3,132,892	3,083,546	23,468			23,468		3,132,892		(17,206)	(17,206)	23,060	XXX	U
9299999 - Common Stocks - Mutual Funds						3,115,686	XXX	3,132,892	3,083,546	23,468	0	0	23,468	0	3,132,892	0	(17,206)	(17,206)	23,060	XXX	XXX
9799997 - Subtotals - Common Stocks - Part 4						3,115,686	XXX	3,132,892	3,083,546	23,468	0	0	23,468	0	3,132,892	0	(17,206)	(17,206)	23,060	XXX	XXX
9799999 - Subtotals - Common Stocks						3,115,686	XXX	3,132,892	3,083,546	23,468	0	0	23,468	0	3,132,892	0	(17,206)	(17,206)	23,060	XXX	XXX
9899999 - Subtotals - Preferred and Common Stocks						3,115,686	XXX	3,132,892	3,083,546	23,468	0	0	23,468	0	3,132,892	0	(17,206)	(17,206)	23,060	XXX	XXX

Schedule DB - Part A - Section 1
NONE

Schedule DB - Part B - Section 1
NONE

Schedule DB - Part D - Section 1
NONE

Schedule DB - Part D - Section 2
NONE

Schedule DL - Part 1
NONE

Schedule DL - Part 2
NONE

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE BCS Insurance Company

SCHEDULE E - PART 1 - CASH

[illegible]

Schedule E - Part 2

NONE

Supp "A" to T - Physicians

NONE

Supp "A" to T - Hospitals

NONE



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2017 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.
Other Health Care Professionals

SUPPLEMENT “A” TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL	0	0	0	0	0	0	0	0
2. Alaska	AK	0	0	0	0	0	0	0	0
3. Arizona	AZ	0	0	0	0	0	0	0	0
4. Arkansas	AR	0	0	0	0	0	0	0	0
5. California	CA	0	0	0	0	0	0	0	0
6. Colorado	CO	0	0	0	0	0	0	0	0
7. Connecticut	CT	0	0	0	0	0	0	0	0
8. Delaware	DE	0	0	0	0	0	0	0	0
9. District of Columbia	DC	0	0	0	0	0	0	0	0
10. Florida	FL	0	0	0	0	0	0	0	0
11. Georgia	GA	0	0	0	0	0	0	0	0
12. Hawaii	HI	0	0	0	0	0	0	0	0
13. Idaho	ID	0	0	0	0	0	0	0	0
14. Illinois	IL	0	0	0	0	0	0	0	0
15. Indiana	IN	0	0	0	0	0	0	0	0
16. Iowa	IA	0	0	0	0	0	0	0	0
17. Kansas	KS	0	0	0	0	0	0	0	0
18. Kentucky	KY	0	0	0	0	0	0	0	0
19. Louisiana	LA	0	0	0	0	0	0	0	0
20. Maine	ME	0	0	0	0	0	0	0	0
21. Maryland	MD	0	0	0	0	0	0	0	0
22. Massachusetts	MA	0	0	0	0	0	0	0	0
23. Michigan	MI	0	0	0	0	0	0	0	0
24. Minnesota	MN	0	0	0	0	0	0	0	0
25. Mississippi	MS	0	0	0	0	0	0	0	0
26. Missouri	MO	0	0	0	0	0	0	0	0
27. Montana	MT	0	0	0	0	0	0	0	0
28. Nebraska	NE	0	0	0	0	0	0	0	0
29. Nevada	NV	0	0	0	0	0	0	0	0
30. New Hampshire	NH	0	0	0	0	0	0	0	0
31. New Jersey	NJ	0	0	0	0	0	0	0	0
32. New Mexico	NM	0	0	0	0	0	0	0	0
33. New York	NY	0	0	0	0	0	0	0	0
34. North Carolina	NC	0	0	0	0	0	0	0	0
35. North Dakota	ND	0	0	0	0	0	0	0	0
36. Ohio	OH	0	0	0	0	0	0	0	0
37. Oklahoma	OK	0	0	0	0	0	0	0	0
38. Oregon	OR	0	0	0	0	0	0	0	0
39. Pennsylvania	PA	96,702	72,323	0	0	0	0	0	175,000
40. Rhode Island	RI	0	0	0	0	0	0	0	0
41. South Carolina	SC	0	0	0	0	0	0	0	0
42. South Dakota	SD	0	0	0	0	0	0	0	0
43. Tennessee	TN	0	0	0	0	0	0	0	0
44. Texas	TX	0	0	0	0	0	0	0	0
45. Utah	UT	0	0	0	0	0	0	0	0
46. Vermont	VT	0	0	0	0	0	0	0	0
47. Virginia	VA	0	0	0	0	0	0	0	0
48. Washington	WA	0	0	0	0	0	0	0	0
49. West Virginia	WV	0	0	0	0	0	0	0	0
50. Wisconsin	WI	0	0	0	0	0	0	0	0
51. Wyoming	WY	0	0	0	0	0	0	0	0
52. American Samoa	AS	0	0	0	0	0	0	0	0
53. Guam	GU	0	0	0	0	0	0	0	0
54. Puerto Rico	PR	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	0	0	0	0	0	0	0	0
56. Northern Mariana Islands	MP	0	0	0	0	0	0	0	0
57. Canada	CAN	0	0	0	0	0	0	0	0
58. Aggregate other alien	OT	0	0	0	0	0	0	0	0
59. Totals		96,702	72,323	0	0	0	0	0	175,000
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998.	Sum. of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2017 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.
Other Health Care Facilities

SUPPLEMENT “A” TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL								
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL								
11. Georgia	GA								
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL								
15. Indiana	IN								
16. Iowa	IA								
17. Kansas	KS								
18. Kentucky	KY								
19. Louisiana	LA								
20. Maine	ME								
21. Maryland	MD								
22. Massachusetts	MA								
23. Michigan	MI								
24. Minnesota	MN								
25. Mississippi	MS								
26. Missouri	MO								
27. Montana	MT								
28. Nebraska	NE								
29. Nevada	NV								
30. New Hampshire	NH								
31. New Jersey	NJ								
32. New Mexico	NM								
33. New York	NY								
34. North Carolina	NC								
35. North Dakota	ND								
36. Ohio	OH								
37. Oklahoma	OK								
38. Oregon	OR								
39. Pennsylvania	PA								
40. Rhode Island	RI								
41. South Carolina	SC								
42. South Dakota	SD								
43. Tennessee	TN								
44. Texas	TX								
45. Utah	UT								
46. Vermont	VT								
47. Virginia	VA								
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI								
51. Wyoming	WY								
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CAN								
58. Aggregate other alien	OT	0	0	0	0	0	0	0	0
59. Totals		0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998. Sum. of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2017 OF THE BCS Insurance Company

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

NAIC Group Code00023

Year To Date For The Period Ended 2017

NAIC Company Code38245

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$10,411,549	\$8,997,168	\$11,546,100

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?Yes [] No [X]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?Yes [] No [X]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:\$0

2.32 Amount estimated using reasonable assumptions:\$0

- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.\$0