



November 9, 2017

To: Tracy Snow
Zachary Wheatley

RECEIVED

NOV 14 2017

BY _____

From: Shawn Brace

Enclosed is a revised copy our 9/30/17 Quarterly Report which we send to all our member companies. It was brought to our attention that two different formulas were incorrect on the Exhibits 3A and 3B. The appropriate corrections have been made and are reflected in enclosed copy. Please discard the original 9/30/17 Quarterly Report that was sent to your attention. If you have specific questions on this report, please contact Shelley Knodell, Vice President of Accounting.

Cc: S. Knodell
D. Radel (w/o enclosures)



October 27, 2017

TO: All Member Companies

ATTN: Chief Executive Officer in Charge of FAIR Plans

RE: Quarterly Statement ending 9/30/17

Enclosed is the Quarterly Statement of the Ohio FAIR Plan Underwriting Association for the period ending 6/30/17. Written Premium for the year to date amounted to \$12,904,558. Year to date Incurred Loss and Loss Adjustment Expenses are \$6,632,359.

Sincerely,

A handwritten signature in black ink that reads "W. Shawn Brace". The signature is written in a cursive, flowing style.

W. Shawn Brace
President

WSB/ken
Enclosure

EXHIBIT 1

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
STATEMENT OF ASSETS' LIABILITIES & MEMBERS' EQUITY
AT SEPTEMBER 30, 2017

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
Investment	8,726,989			8,726,989
Cash	9,566,963			9,566,963
Accts Receivable	2,303,089		9,751	2,293,338
Furniture & Equipment	320,912		320,912	0
EDP Equipment	125,370		125,370	0
Assessments (EBUB)	0			0
Intangible Asset	0			0
Assessments Receivable	989			989
Interest Accrued		22,868		22,868
TOTAL ASSETS	21,044,312	22,868	456,033	20,611,147
LIABILITIES & EQUITY				
Reserves for:				
Unpaid Losses (incl. IBNR)				2,535,609
Unpaid Loss Adj. Expense				291,145
Operating Expenses				230,335
Premium Taxes				49,336
Unearned Premiums				8,873,280
Uncashed Checks				382,770
Advanced Premium				488,259
Distribution EBUB				4,758,439
TOTAL RESERVES				17,609,173
Payables for:				
Post Retirement Benefits				2,254,090
Other Payables				18,404
Pension Liability				1,184,838
Distribution Payable				675
TOTAL PAYABLES				3,458,007
MEMBERS EQUITY				(456,033)
TOTAL LIABILITIES & EQUITY				20,611,147

EXHIBIT 2

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
FOR PERIOD ENDING SEPTEMBER 30, 2017

UNDERWRITING INCOME	QUARTER		YTD
PREMIUMS EARNED	4,496,965		13,764,754
Deductions:			
Losses Incurred	1,744,898		4,968,249
Loss Exp. Incurred	499,419		1,664,110
Operating Exp. Incurred	1,163,619		3,813,368
Premium Taxes Incurred	15,550		49,841
 TOTAL DEDUCTIONS	3,423,486		10,495,568
 Net Underwriting Gain or (Loss)	 1,073,479		 3,269,186
 OTHER INCOME OR (OUTGO)			
Net Investment Income	27,154		74,446
Premium balance Marked Off	(468)		(2,269)
Other Income	20,841		53,525
 TOTAL OTHER INCOME OR (OUTGO)	47,527		125,702
 Net Income or (Loss)	1,121,006		3,394,888
Change In Assets Not Admitted	(2,587)		2,765
Net Effect Of Change In EBUB	(1,121,006)		(3,394,888)
 Net Change In Equity	(2,587)		2,765
 EQUITY ACCOUNT			
Member's Equity (Prior Period) 06/30/17	(453,446)	12/31/16	(458,798)
Member's Equity (Current Period) 09/30/17	(456,033)	09/30/17	(456,033)

EXHIBIT 3A

YEAR TO DATE

EXHIBIT 3B

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
POLICY YEARS-INCEPTION TO 9/30/17

ITEM DESCRIPTION	2017	2016	2015	2014	2013	TOTAL
INCOME RECEIVED						
1 Premium Written	13,520,002	19,561,707	22,486,273	24,879,882	25,837,884	106,285,548
2 Interest Received	70,629	21,711	12,536	10,575	8,692	124,143
Miscellaneous Income	53,525	113,377	95,821	105,887	134,476	503,086
3 TOTAL INCOME	13,644,156	19,696,795	22,594,630	24,996,144	25,981,052	106,912,777
EXPENSES PAID						
4 Losses	4,427,464	8,686,029	9,157,525	11,289,005	11,773,221	45,333,244
5 Loss Adj. Expense	1,711,857	2,556,898	2,609,096	2,769,491	2,985,593	12,632,935
6 Commissions	1,552,201	2,272,179	2,595,705	2,872,771	2,979,064	12,271,920
7 Operating Expense	2,070,312	3,379,593	3,737,010	5,050,624	5,349,763	19,587,302
8 Premium Taxes	31,843	83,840	95,400	102,355	100,073	413,511
9 Premium Chgd. Off	2,269	(2,310)	(24,126)	(5,072)	(3,036)	(32,275)
10 TOTAL EXPENSE PAID	9,795,946	16,976,229	18,170,610	22,079,174	23,184,678	90,206,637
11 Net Cash Change	3,848,210	2,720,566	4,424,020	2,916,970	2,796,374	16,706,140
RESERVES						
(Deduct Current)						
12 Unpaid Losses	1,970,605	367,557	189,947	0	7,500	2,535,609
13 Unpaid Loss Exp.	226,170	42,269	21,844	0	863	291,146
14 Operating Expense	230,335	0	0	0	0	230,335
15 Premium Taxes	49,336	0	0	0	0	49,336
16 Unearned Premium	8,336,457	536,823	0	0	0	8,873,280
17 TOTAL CURRENT	10,812,903	946,649	211,791	0	8,363	11,979,706
OTHER CHANGES						
(Add Current)						
18 Interest Accrued	22,868	0	0	0	0	22,868
19 Assets Not Admitted	768,261	0	0	0	0	768,261
20 TOTAL OTHER CHANGES	791,129	0	0	0	0	791,129
21 Change in Effect EBUB	(5,973,596)	0	0	0	0	(5,973,596)
22 Assessments	0	0	0	0	0	0
NET MEMBERS' EQUITY	(12,147,160)	1,773,917	4,212,229	2,916,970	2,788,011	(456,033)

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED SEPTEMBER 30, 2017

EXHIBIT 4A

ITEM DESCRIPTION	QUARTER					YEAR TO DATE						
	2017	2016	2015	2014	2013	TOTAL	2017	2016	2015	2014	2013	TOTAL
PREMIUMS WRITTEN:												
1 Fire	952,083	(9,403)	0	0	0	942,680	3,213,058	(98,317)	(404)	0	0	3,114,337
2 Allied Lines	335,393	(4,072)	0	0	0	331,321	1,146,013	(38,719)	(117)	0	0	1,107,177
3 Homeowners	2,873,375	(46,442)	(325)	0	0	2,826,608	9,136,838	(470,906)	(6,443)	0	0	8,659,489
4 Other Liability	6,728	(87)	0	0	0	6,641	21,017	(424)	0	0	0	20,593
5 Crime	991	0	0	0	0	991	3,076	(114)	0	0	0	2,962
6 TOTAL	4,168,570	(60,004)	(325)	0	0	4,108,241	13,520,002	(608,480)	(6,964)	0	0	12,904,558
UNEARNED PREMIUMS												
(Prior Period)												
7 Fire	1,679,727	562,158	0	0	0	2,241,885	0	2,335,247	0	0	0	2,335,247
8 Allied Lines	601,376	200,559	0	0	0	801,935	0	830,175	0	0	0	830,175
9 Homeowners	4,702,151	1,499,777	0	0	0	6,201,928	0	6,550,529	0	0	0	6,550,529
10 Other Liability	10,626	3,671	0	0	0	14,297	0	14,973	0	0	0	14,973
11 Crime	468	1,491	0	0	0	1,959	0	2,552	0	0	0	2,552
12 TOTAL	6,994,348	2,267,656	0	0	0	9,262,004	0	9,733,476	0	0	0	9,733,476
UNEARNED PREMIUMS												
(Current Period)												
13 Fire	1,952,547	138,519	0	0	0	2,091,066	1,952,547	138,519	0	0	0	2,091,066
14 Allied Lines	694,243	50,256	0	0	0	744,499	694,243	50,256	0	0	0	744,499
15 Homeowners	5,674,934	347,112	0	0	0	6,022,046	5,674,934	347,112	0	0	0	6,022,046
16 Other Liability	12,923	868	0	0	0	13,791	12,923	868	0	0	0	13,791
17 Crime	1,810	68	0	0	0	1,878	1,810	68	0	0	0	1,878
18 TOTAL	8,336,457	536,823	0	0	0	8,873,280	8,336,457	536,823	0	0	0	8,873,280
EARNED PREMIUMS												
19 Fire	679,263	414,236	0	0	0	1,093,499	1,260,511	2,098,411	(404)	0	0	3,358,518
20 Allied Lines	242,526	146,231	0	0	0	388,757	451,770	741,200	(117)	0	0	1,192,853
21 Homeowners	1,900,592	1,106,223	(325)	0	0	3,006,490	3,461,904	5,732,511	(6,443)	0	0	9,187,972
22 Other Liability	4,431	2,716	0	0	0	7,147	8,094	13,681	0	0	0	21,775
23 Crime	(351)	1,423	0	0	0	1,072	1,266	2,370	0	0	0	3,636
24 TOTAL	2,826,461	1,670,829	(325)	0	0	4,496,965	5,183,545	8,588,173	(6,964)	0	0	13,764,754

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED SEPTEMBER 30, 2017

EXHIBIT 4B

LINE DESCRIPTION	QUARTER					YEAR TO DATE						
	2017	2018	2015	2014	2013	TOTAL	2017	2016	2015	2014	2013	TOTAL
Paid Losses												
1 Fire	375,811	0	0	0	0	375,811	1,150,449	282,616	(89,145)	0	0	1,343,920
2 Allied Lines	90,250	0	2,717	0	(653)	92,314	360,697	9,852	2,717	167	(1,573)	371,660
3 Homeowner	1,219,690	338,018	16,113	32,500	(110)	1,606,211	2,916,318	1,351,072	72,160	32,500	(1,570)	4,370,480
4 Other Liability	0	0	0	0	0	0	0	33,000	0	0	0	33,000
5 Crime	0	0	0	0	0	0	0	5,000	0	0	0	5,000
6 TOTAL	1,685,751	338,018	18,830	32,500	(763)	2,074,336	4,427,464	1,681,340	(14,268)	32,667	(3,143)	6,124,060
Outstanding Losses												
Current Period (incl IBNR)												
7 Fire	287,883	0	0	0	0	287,883	287,883	0	0	0	0	287,883
8 Allied Lines	48,000	0	1,500	0	0	49,500	48,000	0	1,500	0	0	49,500
9 Homeowner	1,629,722	367,557	188,447	0	7,500	2,193,226	1,629,722	367,557	188,447	0	7,500	2,193,226
10 Other Liability	5,000	0	0	0	0	5,000	5,000	0	0	0	0	5,000
11 Crime	0	0	0	0	0	0	0	0	0	0	0	0
12 TOTAL	1,970,605	367,557	189,947	0	7,500	2,535,609	1,970,605	367,557	189,947	0	7,500	2,535,609
Outstanding Losses												
Prior Period (incl IBNR)												
13 Fire	381,500	0	0	0	0	381,500	0	448,204	0	0	0	448,204
14 Allied Lines	95,000	0	0	0	0	95,000	0	32,000	0	1,500	0	33,500
15 Homeowners	1,501,443	710,157	133,447	32,500	6,000	2,383,547	0	2,785,269	235,447	102,000	6,000	3,128,716
16 Other Liability	5,000	0	0	0	0	5,000	0	81,000	0	0	0	81,000
17 Crime	0	0	0	0	0	0	0	0	0	0	0	0
18 TOTAL	1,982,943	710,157	133,447	32,500	6,000	2,865,047	0	3,346,473	235,447	103,500	6,000	3,691,420
Incurred Losses												
19 Fire	282,194	0	0	0	0	282,194	1,438,332	(165,588)	(89,145)	0	0	1,183,599
20 Allied Lines	43,250	0	4,217	0	(853)	46,814	408,697	(22,348)	4,217	(1,333)	(1,573)	387,660
21 Homeowner	1,347,969	(4,582)	71,113	0	1,390	1,415,890	4,546,040	(1,066,640)	25,160	(69,500)	(70)	3,434,990
22 Other Liability	0	0	0	0	0	0	5,000	(48,000)	0	0	0	(43,000)
23 Crime	0	0	0	0	0	0	0	5,000	0	0	0	5,000
24 TOTAL	1,673,413	(4,582)	75,330	0	737	1,744,898	6,398,069	(1,297,576)	(59,768)	(70,833)	(1,643)	4,968,249
IBNR (Current Period)												
25 Fire	100,000	0	0	0	0	100,000	100,000	0	0	0	0	100,000
26 Allied Lines	15,000	0	0	0	0	15,000	15,000	0	0	0	0	15,000
27 Homeowner	510,000	0	0	0	0	510,000	510,000	0	0	0	0	510,000
28 Other Liability	5,000	0	0	0	0	5,000	5,000	0	0	0	0	5,000
29 Crime	0	0	0	0	0	0	0	0	0	0	0	0
30 TOTAL	630,000	0	0	0	0	630,000	630,000	0	0	0	0	630,000
IBNR (Prior Period)												
31 Fire	100,000	0	0	0	0	100,000	0	100,000	0	0	0	100,000
32 Allied Lines	15,000	0	0	0	0	15,000	0	15,000	0	0	0	15,000
33 Homeowner	510,000	0	0	0	0	510,000	0	510,000	0	0	0	510,000
34 Other Liability	5,000	0	0	0	0	5,000	0	5,000	0	0	0	5,000
35 Crime	0	0	0	0	0	0	0	0	0	0	0	0
36 TOTAL	630,000	0	0	0	0	630,000	0	630,000	0	0	0	630,000

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED SEPTEMBER 30, 2017

EXHIBIT 4C

YEAR TO DATE

QUARTER

LINE DESCRIPTION	2017	2018	2015	2014	2013	TOTAL	2017	2016	2015	2014	2013	TOTAL
Loss Expenses Paid												
1 Fire	97,015	988	0	105	0	98,108	395,377	6,555	0	105	1,646	403,683
2 Allied Lines	40,804	0	0	0	0	40,804	116,552	275	0	0	229	117,056
3 Homeowner	373,429	3,397	18,283	0	387	395,476	1,194,588	41,314	33,721	555	772	1,270,960
4 Other Liability	2,533	0	0	0	0	2,533	3,981	0	0	0	0	3,981
5 Crime	384	0	0	0	0	384	1,349	0	0	0	0	1,349
6 TOTAL	514,165	4,385	18,283	105	387	537,305	1,711,857	48,144	33,721	680	2,647	1,797,029
Unpaid Loss Expenses (Current Period)												
7 Fire	33,107	0	0	0	0	33,107	33,107	0	0	0	0	33,107
8 Allied Lines	5,520	0	173	0	0	5,693	5,520	0	173	0	0	5,693
9 Homeowner	186,968	42,269	21,671	0	863	251,771	186,968	42,269	21,671	0	863	251,771
10 Other Liability	575	0	0	0	0	575	575	0	0	0	0	575
11 Crime	0	0	0	0	0	0	0	0	0	0	0	0
12 TOTAL	226,170	42,269	21,844	0	863	291,146	226,170	42,269	21,844	0	863	291,146
Unpaid Loss Expenses (Prior Period)												
13 Fire	43,873	0	0	0	0	43,873	0	51,544	0	0	0	51,544
14 Allied Lines	10,926	0	0	0	0	10,926	0	3,681	0	173	0	3,854
15 Homeowners	172,216	81,668	15,346	3,738	690	273,658	0	319,858	27,076	11,730	690	359,352
16 Other Liability	575	0	0	0	0	575	0	9,315	0	0	0	9,315
17 Crime	0	0	0	0	0	0	0	0	0	0	0	0
18 TOTAL	227,590	81,668	15,346	3,738	690	329,032	0	384,396	27,076	11,903	690	424,065
Incurred Loss Expenses												
19 Fire	86,249	988	0	105	0	87,342	428,484	(44,989)	0	105	1,646	385,246
20 Allied Lines	35,398	0	173	0	0	35,571	122,072	(3,406)	173	(173)	229	118,895
21 Homeowner	389,181	(36,002)	24,588	(3,738)	560	373,589	1,381,566	(236,273)	28,316	(11,175)	945	1,163,379
22 Other Liability	2,533	0	0	0	0	2,533	4,556	(9,315)	0	0	0	(4,759)
23 Crime	384	0	0	0	0	384	1,349	0	0	0	0	1,349
24 TOTAL	512,745	(35,014)	24,761	(3,633)	560	499,419	1,938,027	(293,983)	28,489	(11,243)	2,820	1,664,110