25405201720100103

QUARTERLY STATEMENT

As of September 30, 2017

of the Condition and Affairs of the

Safe Auto Insurance Company

NAIC Group Code..... 0, 0 (Current Period) (Prior Period) NAIC Company Code..... 25405 Employer's ID Number..... 31-1379882

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... May 28, 1993 Commenced Business..... August 25, 1993

Statutory Home Office	4 Easton Oval….. Columbus ..... OH .... 43219 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	4 Easton Oval….. Columbus ..... OH .... (Street and Number) (City or Town, State, Country and Zip Code)	614-231-0200 (Area Code) (Telephone Number)
Mail Address	4 Easton Oval….. Columbus ..... OH .... (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	4 Easton Oval….. Columbus ..... OH .... (Street and Number) (City or Town, State, Country and Zip Code)	614-231-0200 (Area Code) (Telephone Number)
Internet Web Site Address	www.safeauto.com	
Statutory Statement Contact	Thomas Happensack (Name)	614-944-7680 (Area Code) (Telephone Number) (Extension)
	thomas.happensack@safeauto.com (E-Mail Address)	614-559-5357 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Ronald H Davies	Chief Executive Officer & President	2. Gregory A Sutton	Chief Financial Officer & Treasurer
3. Kelly A Armstrong #	Chief Legal Officer & Secretary	4. Thomas J Happensack	Controller

OTHER

Mark LeMaster	Claims Leader	Evan McKee	Product Leader
Partha Srinivasa	Chief Information Officer	Charles Kordes	Customer Demand & Experience Leader

DIRECTORS OR TRUSTEES

Charles Bryan	Ryan Conlon	Ronald Davies	Ari Deshe
Elie Deshe	Jon Diamond	Gabriel Gliksberg	William Graves
Oded Gur-Arie			

State of........ Ohio
County of..... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Ronald H Davies	Gregory A Sutton	Kelly A Armstrong
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
Chief Executive Officer & President	Chief Financial Officer & Treasurer	Chief Legal Officer & Secretary
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 15th day of November, 2017

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	236,401,560		236,401,560	205,578,325
2. Stocks:				
2.1 Preferred stocks			0	678,410
2.2 Common stocks	689,500		689,500	48,442,375
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	27,437,639		27,437,639	28,029,898
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)	900,000		900,000	900,000
5. Cash ($.....9,496,838), cash equivalents ($..........0) and short-term investments ($.....2,415,516)	11,912,354		11,912,354	14,451,031
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	13,904,358	8,998	13,895,360	12,403,132
9. Receivables for securities			0	11,413
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	291,245,411	8,998	291,236,413	310,494,584
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	1,890,036		1,890,036	1,651,631
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	13,545,263		13,545,263	16,262,845
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	60,207,409		60,207,409	46,280,493
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	7,673,924		7,673,924	6,356,883
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software	7,653,297	5,634,247	2,019,050	1,556,110
21. Furniture and equipment, including health care delivery assets ($..........0)	593,034	593,034	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	252,536		252,536	977,011
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	19,431,499	726,996	18,704,503	13,129,991
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	402,492,408	6,963,275	395,529,133	396,709,548
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	402,492,408	6,963,275	395,529,133	396,709,548

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Corporate owned life insurance	7,556,186		7,556,186	7,003,421
2502. Deferred compensation life insurance	6,138,199		6,138,199	5,416,451
2503. Prepaid expenses	706,681	706,681	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	5,030,433	20,315	5,010,118	710,119
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	19,431,499	726,996	18,704,503	13,129,991

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....82,765,985)	101,553,042	102,275,408
2.	Reinsurance payable on paid losses and loss adjustment expenses	126,632	266,277
3.	Loss adjustment expenses	22,261,266	22,450,384
4.	Commissions payable, contingent commissions and other similar charges	124,031	335,788
5.	Other expenses (excluding taxes, licenses and fees)	18,715,299	12,379,428
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	4,416,867	4,225,155
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $..........0 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	94,586,342	79,491,680
10.	Advance premium	62,313	84,130
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	23,040	
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated	4,890	2,900
16.	Provision for reinsurance (including $..........0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	16,761,489	6,899,127
20.	Derivatives		68,135
21.	Payable for securities	2,040,986	1,315,770
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	2,427,290	2,176,838
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	263,103,487	231,971,020
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	263,103,487	231,971,020
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	2,500,000	2,500,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	54,400,000	54,400,000
35.	Unassigned funds (surplus)	75,525,646	107,838,529
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	132,425,646	164,738,529
38.	Totals (Page 2, Line 28, Col. 3)	395,529,133	396,709,549

DETAILS OF WRITE-INS

2501.	Funds set aside for escheatment	2,141,290	1,890,838
2502.	Corporate reserve	286,000	286,000
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	2,427,290	2,176,838
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....274,585,279)	259,409,534	227,715,744	304,085,539
1.2 Assumed (written $.....(3,301))	77,783	3,137,325	3,450,488
1.3 Ceded (written $.....59,407)	59,407	42,075	54,625
1.4 Net (written $.....274,522,572)	259,427,910	230,810,995	307,481,403
DEDUCTIONS:			
2. Losses incurred (current accident year $.....144,365,418):			
2.1 Direct	148,265,954	144,941,973	188,971,088
2.2 Assumed	123,153	4,669,857	4,906,279
2.3 Ceded	600,000		
2.4 Net	147,789,107	149,611,830	193,877,367
3. Loss adjustment expenses incurred	26,342,683	23,377,121	31,899,080
4. Other underwriting expenses incurred	94,741,893	78,444,120	99,524,306
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	268,873,683	251,433,071	325,300,753
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(9,445,773)	(20,622,076)	(17,819,350)
INVESTMENT INCOME			
9. Net investment income earned	5,752,917	5,639,555	7,399,912
10. Net realized capital gains (losses) less capital gains tax of $.....4,056,784	9,344,853	900,859	833,966
11. Net investment gain (loss) (Lines 9 + 10)	15,097,770	6,540,414	8,233,878
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $..........0 amount charged off $.....6,038,422)	(6,038,422)	(1,449,599)	(3,156,627)
13. Finance and service charges not included in premiums	20,725,280	19,391,848	25,756,808
14. Aggregate write-ins for miscellaneous income	8,942,500	4,296,215	5,405,500
15. Total other income (Lines 12 through 14)	23,629,358	22,238,464	28,005,681
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	29,281,356	8,156,802	18,420,208
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	29,281,356	8,156,802	18,420,208
19. Federal and foreign income taxes incurred	3,300,682	2,990,902	5,444,618
20. Net income (Line 18 minus Line 19) (to Line 22)	25,980,674	5,165,900	12,975,590
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	164,738,530	156,885,286	156,885,282
22. Net income (from Line 20)	25,980,674	5,165,900	12,975,590
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....(3,448,276)	(6,403,941)	2,119,871	4,214,337
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(2,122,384)	(353,678)	(500,213)
27. Change in nonadmitted assets	806,623	1,308,150	2,063,534
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in		(1,000,000)	
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			(1,000,000)
33.2 Transferred to capital (Stock Dividend)		1,000,000	1,000,000
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(50,573,853)	(10,900,000)	(10,900,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(32,312,882)	(2,659,757)	7,853,249
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	132,425,649	154,225,529	164,738,530

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. Miscellaneous income	8,942,500	4,296,215	5,405,500
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	8,942,500	4,296,215	5,405,500
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	263,314,462	231,355,837	307,776,656
2.	Net investment income	7,426,374	7,485,850	10,018,500
3.	Miscellaneous income	23,629,358	22,238,464	28,005,681
4.	Total (Lines 1 through 3)	294,370,194	261,080,150	345,800,837
5.	Benefit and loss related payments	148,651,118	149,347,920	198,190,652
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	114,957,868	105,178,310	133,487,670
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $.....4,056,784 tax on capital gains (losses)	7,357,466	3,422,266	5,169,773
10.	Total (Lines 5 through 9)	270,966,452	257,948,496	336,848,095
11.	Net cash from operations (Line 4 minus Line 10)	23,403,742	3,131,654	8,952,742
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	24,919,550	46,865,297	58,324,409
	12.2 Stocks	52,478,642	15,182,411	17,202,533
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds	736,279	759,500	1,067,020
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	78,134,471	62,807,208	76,593,962
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	57,032,524	44,269,394	57,352,879
	13.2 Stocks	1,035,097	13,715,820	15,632,469
	13.3 Mortgage loans			
	13.4 Real estate		175,610	158,408
	13.5 Other invested assets	970,949	3,734,523	3,712,329
	13.6 Miscellaneous applications			11,413
	13.7 Total investments acquired (Lines 13.1 to 13.6)	59,038,570	61,895,347	76,867,498
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	19,095,901	911,861	(273,536)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			(150,000)
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders	50,573,853	10,900,000	10,900,000
	16.6 Other cash provided (applied)	5,535,533	9,043,170	3,783,321
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(45,038,320)	(1,856,830)	(7,266,679)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(2,538,677)	2,186,685	1,412,527
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	14,451,036	13,038,509	13,038,509
	19.2 End of period (Line 18 plus Line 19.1)	11,912,359	15,225,194	14,451,036

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001				

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Practices

		SSAP#	F/S Page	Current Period	2016
Net Income					
(1)	Safe Auto Insurance Company, Ohio basis Page 4, Line 20, Columns 1 & 2)	XXXXX	XXXXX	25,980,674	12,975,590
(2)	State prescribed practices that increase/(decrease) NAIC SAP:			-	-
(3)	State permitted practiced that increase/(decrease) NAIC SAP:			-	-
(4)	NAIC SAP (1 -2-3=4)	XXXXX	XXXXX	25,980,674	12,975,590
Surplus					
(5)	Safe Auto Insurance Company, Ohio basis Page 3, Line 37, Columns 1 & 2)	XXXXX	XXXXX	132,425,649	164,738,530
(6)	State prescribed practices that increase/(decrease) NAIC SAP:			-	-
(7)	State permitted practiced that increase/(decrease) NAIC SAP:			-	-
(8)	NAIC SAP (5-6-7=8)	XXXXX	XXXXX	132,425,649	164,738,530

C. Accounting Policies

6. Loan-backed securities are stated at either amortized cost or the lower of amortized costs or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.

D. Going Concern

Not Applicable

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

No significant changes

3. BUSINESS COMBINATIONS AND GOODWILL

None

4. DISCONTINUED OPERATIONS

None

5. INVESTMENTS

D. Loan-Backed Securities

1. Prepayment assumptions for Agency Mortgage-Backed Securities and Collateralized Mortgage Obligations were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors. On an ongoing basis, we monitor the rate of prepayment and calibrate the model to reflect actual experience, market factors, and viewpoint.

2. The Company recognized no OTTI on loan backed securities in the third quarter 2017.

3. None

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1) Less Than 12 Months	$	374,503
	2) Greater Than 12 Months	$	169,300
b. The aggregate related fair value of securities with unrealized losses:	1) Less Than 12 Months	$	40,149,571
	2) Greater Than 12 Months	$	6,213,501

5. Recommendations for potential impairments are based on periodic analytical reviews and/or Company specified OTTI requirements. Analysis relies on actual collateral performance measurements including, but not limited to prepayment rates, default rates, delinquencies and loss severity sourced through third party data providers.

E. Repurchase Agreements and/or Securities Lending Transactions

None

I. Working Capital Finance Investments

None

J. Offsetting and Netting of Assets and Liabilities

None

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

No significant changes

NOTES TO FINANCIAL STATEMENTS

7. INVESTMENT INCOME

No significant changes

8. DERIVATIVE INSTRUMENTS

A. The Company is exposed to market risks, primarily security price volatility, related to derivative financial instruments.

B. The Company takes positions from time to time in certain derivative financial instruments to increase investment returns. Financial instruments are used for such purposes include call options.

C. The Company writes call options on certain common stocks it owns to enhance returns to the extent of the premium received. The premium received for a written option is recorded as a derivative until the option is exercised, expires or is otherwise terminated. The liability is marked to market at each statement date. On exercise, premiums received are recognized immediately by combining them with the gains (losses) on the covering asset. Upon expiration or other closing transaction, gains (losses) are recognized immediately as a component of realized gains (losses). The Company recognized net realized gains of $82,382 in 2017. The Company recognized net realized losses of $33,663 in 2016.

D. Not applicable.

E. The Company had no open call options as of September 30, 2017. As of December 2016, the Company had net unrealized gains on open call options of $35,533, with a total "write-in" value of $68,135.

F. None

9. INCOME TAXES

No significant changes

10. INFORMATION CONERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES

No significant changes

11. DEBT

A. None

B. FHLB (Federal Home Loan Bank) Agreements

1. The Company is a member of the Federal Home Loan Bank (FHLBC) of Cincinnati. Through its membership, the Company may conduct business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds as backup liquidity. The Company's borrowing capacity is $10,000,000.

2. FHLB Capital Stock

a. Aggregate Totals

1. Current Period

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	$ -		
(b) Membership Stock - Class B	$ 550,947	$ 550,947	
(c) Activity Stock	$ -		
(d) Excess Stock	$ 138,553	$ 138,553	
(e) Aggregate Total (a+b+c+d)	$ 689,500	$ 689,500	$ -
(f) Actual or estimated borrowing capacity as determined by the insurer	$ -	XXXX	XXXX

2. Prior Year

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	$ -		
(b) Membership Stock - Class B	$ 550,947	$ 550,947	
(c) Activity Stock	$ -		
(d) Excess Stock	$ 138,553	$ 138,553	
(e) Aggregate Total (a+b+c+d)	$ 689,500	$ 689,500	$ -
(f) Actual or estimated borrowing capacity as determined by the insurer	$ -	XXXX	XXXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
Membership Stock	Current Period Total (2+3+4+5+6)	Not Eligible for Redemption	Less than 6 months	6 months to Less Than 1 Year	1 to Less Than 3 years	3 to 5 Years
1. Class A	$ -					
2. Class B	$ 550,947	$ 550,947				

3. No collateral pledged to FHLB in 2017 or 2016.
4. The Company did not borrow from FHLB in 2017 or 2016.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, AND POSTEMPLOYMENT BENEFITS

None

NOTES TO FINANCIAL STATEMENTS

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

4. Dividend Payments

On March 2, 2017, the board approved an ordinary dividend of $1,000,000 to be paid to the Parent, on or after March 2, 2017. This dividend was paid in full on March 28, 2017.

On June 6, 2017, the board approved an ordinary dividend of $4,573,853 to be paid to the Parent, on or after June 21, 2017. On June 23, 2017, the board approved a dividend of $45,000,000 to be paid to the Parent, on or after July 10, 2017. The $45,000,000 dividend was classified as an extraordinary dividend and received Ohio Department of Insurance approval.

The payment of the dividends declared in June was funded using a combination of cash and equities. On September 28, 2017, cash equivalents valued at $1,197,946 and equities with a market value of $42,884,705 were transferred to the Parent. The Company realized a gain of $12,292,547 on this transaction. The remaining balance of $5,491,202 was paid to the Parent in cash in October 2017.

14. LIABILITIES, CONTINGENCIES, and ASSESSMENTS

No significant changes.

15. LEASES

No significant changes

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISKS

Not applicable

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

None

18. GAIN OR LOSS FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

None

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

No significant changes

20. FAIR VALUE MEASUREMENT

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Assets recorded on the financial statements at fair value measurements by accounting hierarchy levels 1, 2 and 3.

The Company has categorized its assets that are measured at fair value into the three-level fair value hierarchy as reflected in the following table.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
Assets at fair value				
Perpetual Preferred Stock				
Industrial and Misc	$ -	$ -	$ -	$ -
Parent, Subsidiaries, and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	$ -	$ -	$ -	$ -
Bonds				
U.S. Governments	-	-	-	-
Industrial and Misc	-	6,278,528		6,278,528
Hybrid Securities	-			-
Parent, Subsidiaries, and Affiliates	-			-
Total Bonds	$ -	$ 6,278,528	$ -	$ 6,278,528
Common Stock				
Industrial and Misc	-	689,500	-	689,500
Parent, Subsidiaries, and Affiliates	-	-	-	-
Total Common Stock	$ -	$ 689,500	$ -	$ 689,500
Total assets at fair value	$ -	$ 6,968,028	$ -	$ 6,968,028

b. Liabilities NA

The Company had no liabilities recorded at fair value.

The Company's financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by ASC 820 *Fair Value Measurements and Disclosures.* The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are defined as follows:

Level 1 – Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2 – Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 – Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

NOTES TO FINANCIAL STATEMENTS

Reclassifications impacting Level 3 financial instruments are reported as transfers in (out) of the Level 3 category as of the beginning of the quarter in which the transfer occurs; gains and losses in income only reflect activity for the period the instrument was classified in Level 3. The same policy is followed when a transfer between Level 1 and Level 2 occurs.

There were no transfers between Level 1 and Level 2 assets during the current period.

2. Roll forward of Level 3 items

	Beginning Balance at current period	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at current period
a. Assets										
Foreign Governments	700,000	-	-	-	-	-	-	-	-	700,000
Other Loan-Backed and Structures Securities	1,515,546	-	(999,900)	-	13,599		-	-	-	529,245
Total	2,215,546	-	(999,900)	-	13,599	-	-	-	-	1,229,245
b. Liabilities										
Derivatives	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

3. Policy on Transfers Into and out of Level 3
   No significant change
4. No significant change
5. Not Applicable

B. Not Applicable

C. The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments, excluding those accounted for under the equity method (subsidiaries, limited liability companies, etc.). The fair values are also categorized into the three-level hierarchy as described above in Note 20A.

Type of Financial Instrument	Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practical
Financial instruments - assets						
Bonds	240,501,418	236,401,560	10,058,841	229,213,333	1,229,245	-
Preferred stocks	-	-	-	-	-	-
Common stocks	689,500	689,500	-	689,500	-	-
Cash, cash equivalents and short-term investments	2,415,517	2,415,517	2,415,517	-	-	-
Total Assets	243,606,435	239,506,577	12,474,357	229,902,833	1,229,245	-

There were no financial liabilities as of September 30, 2017.

D. Not Applicable

21. OTHER ITEMS
    No significant changes.
22. EVENTS SUBSEQUENT
    No significant changes.
23. REINSURANCE
    No significant changes.
24. RETROSPECTIVELY RATED CONTRACTS AND CONTRACTS SUBJECT TO REDETERMINATION
    None
25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

Current year changes in estimates of the costs of prior year losses and loss adjustment expenses (LAE) affect the current year Statement of Income. Increases in those estimates increase current year expense and are referred to as unfavorable development. Decreases in those estimates decrease current year expense and are referred to as favorable development. Current year losses and LAE of $174,131,789 were higher by $12,684 because of unfavorable development of prior year estimates. This unfavorable development was approximately 0.01% of the prior years' reserves for unpaid losses and LAE.

The increase in prior years' estimates is a result of ongoing analysis of recent loss and expense trends. The increase in estimated losses for prior years of $3,423,688 is primarily a result of claim frequency and severity for accident year 2016 being above previously projected levels. The decrease in prior years' estimated LAE of $3,411,004 is primarily a result of reduced A&O expense trends and lower projected DCC costs on open claims in suit.

The Company experienced no prior year claim development on retrospectively rated policies because the Company does not issue retrospectively rated policies.

26. INTERCOMPANY POOLING ARRANGEMENTS
    None
27. STRUCTURE SETTLEMENTS
    None

NOTES TO FINANCIAL STATEMENTS

28. HEALTH CARE RECEIVABLES

None

29. PARTICIPATING POLICIES

None

30. PREMIUM DEFICIENCY RESERVES

No significant changes.

31. HIGH DEDUCTIBLES

None

32. DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

No significant changes.

33. ASBESTOS/ENVIRONMENTAL RESERVES

None

34. SUBSCRIBER SAVINGS ACCOUNTS

None

35. MULTIPLE PERIL CROP INSURANCE

None

36. FINANCIAL GUARANTY INSURANCE

None

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [X]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 09/18/2014

6.4 By what department or departments?

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 82,519

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 13,895,360

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	0	0
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	0	0
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 0	$ 0
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [X]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank	425 Walnut Street, 6th Floor, Cincinnati, OH 45202
FHLB of Cincinnati	221 E. 4th Street, Ste 1000, Cincinnati, OH 45202
PNC Wealth Management	1900 E. 9th Street, Cleveland, OH 44114
First National Bankers Bank (FNBB)	1200 West Third Street, Little Rock, AR 72201-1904
Wells Fargo Banking Co.	1021 E. Cary Street, MAC R3529-062, Richmond, VA 23219
Computershare	PO Box 43038, Providence, RI 02940-3038

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [X] No [ ]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
Merrill Lynch	US Bank	08/14/2017	Custodian was replaced due to manager's retirement. Cash and equities were transferred to other established custodian.

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
New England Asset Management	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900	New England Asset Management	KUR85E5PS4GQFZTFC130	SEC	NO

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent 0.000%

5.2 A&H cost containment percent 0.000%

5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written 2 Current Year to Date	3 Prior Year to Date	Direct Losses Paid (Deducting Salvage) 4 Current Year to Date	5 Prior Year to Date	Direct Losses Unpaid 6 Current Year to Date	7 Prior Year to Date
1. Alabama AL	N						
2. Alaska AK	N						
3. Arizona AZ	L	9,780,301	8,228,675	5,213,341	5,611,607	4,224,231	3,516,440
4. Arkansas AR	L						
5. California CA	L	8,579,939	11,968,283	7,024,099	10,893,152	4,520,325	7,051,338
6. Colorado CO	L						
7. Connecticut CT	N						
8. Delaware DE	N						
9. District of Columbia DC	N						
10. Florida FL	N						
11. Georgia GA	L	24,158,103	12,735,054	10,940,410	9,144,442	10,224,514	5,274,673
12. Hawaii HI	N						
13. Idaho ID	N						
14. Illinois IL	L	11,595,001	10,319,969	6,344,275	6,695,293	3,993,677	3,701,276
15. Indiana IN	L	23,606,107	21,645,513	12,313,812	13,031,785	8,923,928	10,244,129
16. Iowa IA	N						
17. Kansas KS	L	2,280,051	1,310,970	836,541	594,400	398,453	353,983
18. Kentucky KY	L	37,279,476	32,316,719	19,493,299	17,540,124	14,414,129	13,852,363
19. Louisiana LA	L	6,253,926	4,196,052	3,436,401	3,163,697	2,652,662	2,080,975
20. Maine ME	N						
21. Maryland MD	N						
22. Massachusetts MA	N						
23. Michigan MI	N						
24. Minnesota MN	N						
25. Mississippi MS	L	2,898,219	2,109,118	1,465,856	1,622,421	865,815	505,979
26. Missouri MO	L	7,189,477	6,783,690	5,393,348	5,133,024	3,245,675	4,126,597
27. Montana MT	N						
28. Nebraska NE	N						
29. Nevada NV	L	(111,329)	5,872,463	3,389,125	2,859,596	1,610,511	4,502,679
30. New Hampshire NH	N						
31. New Jersey NJ	N						
32. New Mexico NM	N						
33. New York NY	N						
34. North Carolina NC	N						
35. North Dakota ND	N						
36. Ohio OH	L	56,445,975	50,057,205	30,200,199	29,846,349	17,080,650	18,772,017
37. Oklahoma OK	L	5,920,402	4,400,272	2,649,363	2,533,569	1,484,644	1,449,575
38. Oregon OR	N						
39. Pennsylvania PA	L	37,769,822	34,088,352	16,737,838	19,260,174	12,213,230	15,600,307
40. Rhode Island RI	N						
41. South Carolina SC	L	8,833,016	7,845,556	5,893,882	5,474,389	3,964,086	2,974,199
42. South Dakota SD	N						
43. Tennessee TN	L	10,072,399	8,340,889	5,787,592	4,074,181	3,572,705	2,713,238
44. Texas TX	L	17,779,321	12,264,904	8,518,509	7,368,025	6,444,276	4,480,540
45. Utah UT	N						
46. Vermont VT	N						
47. Virginia VA	L	4,255,073	2,514,174	1,686,917	1,868,891	1,130,615	1,219,347
48. Washington WA	N						
49. West Virginia WV	N						
50. Wisconsin WI	N						
51. Wyoming WY	N						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. US Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX.	0	0	0	0	0	0
59. Totals	(a) 20	274,585,279	236,997,859	147,324,807	146,715,119	100,964,127	102,419,655

DETAILS OF WRITE-INS

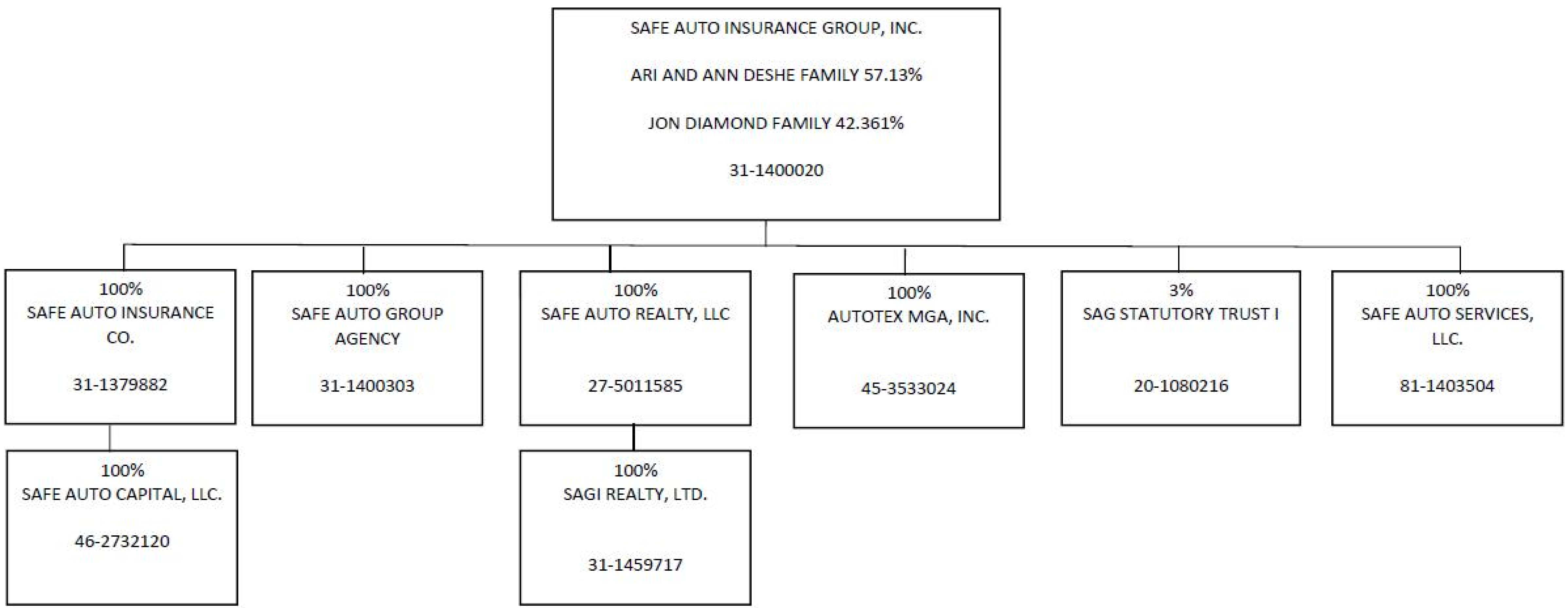
58001.	XXX.						
58002.	XXX.						
58003.	XXX.						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX.	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX.	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domicilied RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile see DSLI); (D) - DSLI - Domestic Surplus Lines Insurer
(DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
	Safe Auto Insurance Group, Inc.		31-1400020				Safe Auto Insurance Group, Inc	OH	UDP	Deshe and Diamond Families	Ownership		Deshe Family	N	
	Safe Auto Insurance Group, Inc.	25405	31-1379882				Safe Auto Insurance Company	OH	IA	Safe Auto Insurance Group, Inc.	Ownership	100.000	Safe Auto Insurance Group, Inc.	Y	10
	Safe Auto Insurance Group, Inc.		31-1400303				Safe Auto Group Agency	OH	NIA	Safe Auto Insurance Group, Inc.	Ownership	100.000	Safe Auto Insurance Group, Inc.	N	
	Safe Auto Insurance Group, Inc.		27-5011585				SafeAuto Realty, LLC	OH	NIA	Safe Auto Insurance Group, Inc.	Ownership	100.000	Safe Auto Insurance Group, Inc.	N	
	Safe Auto Insurance Group, Inc.		31-1459717				SAGI Realty	OH	NIA	SafeAuto Realty, LLC	Ownership	100.000	Safe Auto Insurance Group, Inc.	N	
	Safe Auto Insurance Group, Inc.		20-1080216				SAG Statutory Trust I	OH	NIA	Safe Auto Insurance Group, Inc.	Ownership	100.000	Safe Auto Insurance Group, Inc.	N	
	Safe Auto Insurance Group, Inc.		46-2732120				SafeAuto Capital, LLC	OH	DS	Safe Auto Insurance Company	Ownership	100.000	Safe Auto Insurance Group, Inc.	N	
	Safe Auto Insurance Group, Inc.		45-3533024				AutoTex MGA, Inc	OH	IA	Safe Auto Insurance Group, Inc.	Ownership	100.000	Safe Auto Insurance Group, Inc.	N	
	Safe Auto Insurance Group, Inc.		81-1403504				Safe Auto Services, LLC	OH	NIA	Safe Auto Insurance Group, Inc.	Ownership	100.000	Safe Auto Insurance Group, Inc.	N	

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	 2 Direct Losses Incurred	 3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire			0.000	
2. Allied lines			0.000	
3. Farmowners multiple peril			0.000	
4. Homeowners multiple peril			0.000	
5. Commercial multiple peril			0.000	
6. Mortgage guaranty			0.000	
8. Ocean marine			0.000	
9. Inland marine			0.000	
10. Financial guaranty			0.000	
11.1. Medical professional liability - occurrence			0.000	
11.2. Medical professional liability - claims-made			0.000	
12. Earthquake			0.000	
13. Group accident and health			0.000	
14. Credit accident and health			0.000	
15. Other accident and health			0.000	
16. Workers' compensation			0.000	
17.1 Other liability-occurrence			0.000	
17.2 Other liability-claims made			0.000	
17.3 Excess workers' compensation			0.000	
18.1 Products liability-occurrence			0.000	
18.2 Products liability-claims made			0.000	
19.1, 19.2 Private passenger auto liability	185,131,355	107,047,632	57.823	65.763
19.3, 19.4 Commercial auto liability			0.000	
21. Auto physical damage	74,278,179	41,218,322	55.492	58.533
22. Aircraft (all perils)			0.000	
23. Fidelity			0.000	
24. Surety			0.000	
26. Burglary and theft			0.000	
27. Boiler and machinery			0.000	
28. Credit			0.000	
29. International			0.000	
30. Warranty			0.000	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.000	
35. Totals	259,409,534	148,265,954	57.155	63.650

DETAILS OF WRITE-INS

3401.			0.000	
3402.			0.000	
3403.			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence			
17.2 Other liability-claims made			
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	63,175,865	196,486,739	168,127,077
19.3 19.4 Commercial auto liability			
21. Auto physical damage	25,034,774	78,098,541	68,870,782
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	88,210,640	274,585,279	236,997,859

DETAILS OF WRITE-INS

3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2017 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2014 + Prior	13,964	1,505	15,469	7,534	78	7,612	5,385	23	1,422	6,830	(1,045)	18	(1,027)
2. 2015	22,746	3,422	26,168	14,361	188	14,549	8,998	191	1,280	10,469	613	(1,763)	(1,150)
3. Subtotals 2015 + Prior	36,710	4,927	41,637	21,895	266	22,161	14,383	214	2,702	17,299	(432)	(1,745)	(2,177)
4. 2016	64,593	18,495	83,088	52,649	2,953	55,602	23,356	1,653	4,643	29,652	11,412	(9,246)	2,166
5. Subtotals 2016 + Prior	101,303	23,422	124,725	74,544	3,219	77,763	37,739	1,867	7,345	46,951	10,980	(10,991)	(11)
6. 2017	XXX	XXX	XXX	XXX	97,281	97,281	XXX	61,747	15,117	76,864	XXX	XXX	XXX
7. Totals	101,303	23,422	124,725	74,544	100,500	175,044	37,739	63,614	22,462	123,815	10,980	(10,991)	(11)
8. Prior Year-End's Surplus As Regards Policyholders	164,739										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 10.839 %	2. (46.926)%	3. (0.009)%
													Col. 13, Line 7 Line 8
													4. (0.007)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:

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* 2 5 4 0 5 2 0 1 7 5 0 5 0 0 0 0 3 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31, Prior Year Net Admitted Assets
2504. Postage prepaid	20,315	20,315	0	
2505. Miscellaneous receivables	5,010,118		5,010,118	710,119
2597. Summary of remaining write-ins for Line 25	5,030,433	20,315	5,010,118	710,119

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	28,929,897	29,543,148
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		175,610
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	592,259	788,860
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	28,337,638	28,929,897
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	28,337,638	28,929,897

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	12,463,761	7,398,818
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	970,949	3,712,329
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	469,648	1,352,614
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	13,904,358	12,463,761
12. Deduct total nonadmitted amounts	8,998	60,629
13. Statement value at end of current period (Line 11 minus Line 12)	13,895,360	12,403,132

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	254,699,110	253,182,987
2. Cost of bonds and stocks acquired	58,067,619	72,985,349
3. Accrual of discount	50,284	57,295
4. Unrealized valuation increase (decrease)	(10,277,482)	5,212,687
5. Total gain (loss) on disposals	13,335,877	1,619,913
6. Deduct consideration for bonds and stocks disposed of	77,398,179	75,526,946
7. Deduct amortization of premium	1,369,887	1,805,046
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized	16,279	1,027,129
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	237,091,063	254,699,110
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	237,091,063	254,699,110

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	197,891,249	49,055,342	34,620,731	(1,628,098)	196,008,263	197,891,249	210,697,762	186,925,252
2. NAIC 2 (a)	18,106,945	1,500,000	2,416,564	(335,404)	17,289,226	18,106,945	16,854,977	17,693,287
3. NAIC 3 (a)	7,035,981	706,281	189,646	1,464,191	7,184,269	7,035,981	9,016,807	6,795,144
4. NAIC 4 (a)	3,182,081	59,850	1,004,014	9,615	3,434,056	3,182,081	2,247,532	3,395,856
5. NAIC 5 (a)			(33)	(33)			0	
6. NAIC 6 (a)							0	
7. Total Bonds	226,216,256	51,321,473	38,230,922	(489,729)	223,915,814	226,216,256	238,817,078	214,809,539
PREFERRED STOCK								
8. NAIC 1							0	
9. NAIC 2	736,590		667,652	(68,938)	709,900	736,590	0	678,410
10. NAIC 3							0	
11. NAIC 4							0	
12. NAIC 5							0	
13. NAIC 6							0	
14. Total Preferred Stock	736,590	0	667,652	(68,938)	709,900	736,590	0	678,410
15. Total Bonds and Preferred Stock	226,952,846	51,321,473	38,898,574	(558,667)	224,625,714	226,952,846	238,817,078	215,487,949

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....2,415,517; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	2,415,517	XXX	2,415,517	852	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	7,232,679	6,242,057
2. Cost of short-term investments acquired	52,996,964	62,593,075
3. Accrual of discount	24,435	16,875
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(343)	
6. Deduct consideration received on disposals	57,838,139	61,618,015
7. Deduct amortization of premium	80	1,313
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,415,516	7,232,679
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	2,415,516	7,232,679

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 9, prior year)	(68,135)
2.	Cost paid/(consideration received) on additions	
3.	Unrealized valuation increase/(decrease)	
4.	Total gain (loss) on termination recognized	
5.	Considerations received/(paid) on terminations	
6.	Amortization	
7.	Adjustment to the book/adjusted carrying value of hedge item	
8.	Total foreign exchange change in book/adjusted carrying value	
9.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)	(68,135)
10.	Deduct nonadmitted assets	
11.	Statement value at end of current period (Line 9 minus Line 10)	(68,135)

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/adjusted carrying value, December 31, prior year (Line 6, prior year)				
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)				
3.1	Add:				
	Change in variation margin on open contracts - Highly Effective Hedges:				
3.11	Section 1, Column 15, current year to date minus				
3.12	Section 1, Column 15, prior year		0		
	Change in variation margin on open contracts - All Other:				
3.13	Section 1, Column 18, current year to date minus				
3.14	Section 1, Column 18, prior year		0	0	
3.2	Add:				
	Change in adjustment to basis of hedged item:				
3.21	Section 1, Column 17, current year to date minus				
3.22	Section 1, Column 17, prior year		0		
	Change in amount recognized:				
3.23	Section 1, Column 19, current year to date minus				
3.24	Section 1, Column 19, prior year		0	0	
3.3	Subtotal (Line 3.1 minus Line 3.2)				0
4.1	Cumulative variation margin on terminated contracts during the year				
4.2	Less:				
4.21	Amount used to adjust basis of hedged item				
4.22	Amount recognized		0		
4.3	Subtotal (Line 4.1 minus Line 4.2)				0
5.	Dispositions gains (losses) on contracts terminated in prior year:				
5.1	Total gain (loss) recognized for terminations in prior year				
5.2	Total gain (loss) adjusted into the hedged item(s) for the terminations in prior year				
6.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)				0
7.	Deduct nonadmitted assets				
8.	Statement value at end of current period (Line 6 minus Line 7)				0

NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,998,533	1,999,895
2. Cost of cash equivalents acquired	16,992,754	13,987,239
3. Accrual of discount	8,713	11,399
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	19,000,000	14,000,000
7. Deduct amortization of premium		
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	1,998,533
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	0	1,998,533

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Any Other Class of Asset - Affiliated												
	SAFE AUTO CAPITAL, LLC	COLUMBUS	OH			05/03/2013			732,233			100.000
4399999. Total - Any Other Class of Asset - Affiliated								0	732,233	0	0	XXX
4599999. Subtotal - Affiliated								0	732,233	0	0	XXX
4699999. Totals								0	732,233	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	Changes in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income

NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
912828 2K 5	UNITED STATES TREASURY NOTE		08/25/2017	NOMURA SECURITIES INTL		2,001,335	2,000,000	2,092	1
912828 WR 7	UNITED STATES TREASURY NOTE		07/06/2017	HSBC SECURITIES USA INC		1,011,996	1,000,000	404	1
0599999. Total - Bonds - U.S. Government						3,013,331	3,000,000	2,496	XXX
Bonds - U.S. States, Territories and Possessions									
882723 QF 9	TEXAS ST		09/19/2017	JP MORGAN SECURITIES INC		2,300,000	2,300,000	959	1FE
1799999. Total - Bonds - U.S. States, Territories & Possessions						2,300,000	2,300,000	959	XXX
Bonds - U.S. Special Revenue and Special Assessment									
040647 EN 5	ARIZONA ST TRANSPRTN BRD		08/31/2017	MORGAN STANLEY & CO		621,085	500,000		1FE
040647 EP 0	ARIZONA ST TRANSPRTN BRD		08/31/2017	MORGAN STANLEY & CO		726,467	590,000		1FE
29508R JT 4	ERIE CNTY NY FISCAL STABILITYA		08/25/2017	LOOP CAPITAL MARKETS		670,060	550,000		1FE
3128P8 EW 7	FEDERAL HOME LN MTG CORP #C91949		08/16/2017	CITIGROUP GLOBAL MARKETS		5,098,184	4,983,714	4,984	1FE
31418C PM 0	FEDERAL NATIONAL MTG ASSOC #MA3127		08/29/2017	SUNTRUST CAPITAL MARKETS		2,042,608	1,989,907	1,990	1FE
392274 W7 7	GTR ORLANDO FL AVIATION AUTH A		08/30/2017	RBC CAPITAL MARKETS		585,330	500,000		1FE
45470R DN 3	INDIANA ST FIN AUTH HIGHWAY RE		08/24/2017	GOLDMAN SACHS		615,055	500,000		1FE
45470R DS 2	INDIANA ST FIN AUTH HIGHWAY RE		08/24/2017	GOLDMAN SACHS		602,505	500,000		1FE
45470R DU 7	INDIANA ST FIN AUTH HIGHWAY RE		08/24/2017	GOLDMAN SACHS		600,035	500,000		1FE
631060 AQ 3	NARRAGANSETT BAY RI COMMISSION		09/19/2017	MORGAN STANLEY & CO		2,700,000	2,700,000	1,147	1FE
658909 NF 9	NORTH DAKOTA ST HSG FIN AGY		08/17/2017	RBC CAPITAL MARKETS		500,000	500,000		1FE
708796 7C 5	PENNSYLVANIA ST HSG FIN AGY SF		08/25/2017	MERRILL LYNCH		500,000	500,000		1FE
79588V BL 8	SAMPSON CNTY NC LIMITED OBLIG		08/31/2017	STEPHENS & COMPANY		480,304	400,000		1FE
95648X AZ 8	WEST VIRGINIA ST ECON DEV AUTH		08/30/2017	SWBC CAPITAL MARKETS GROUP		300,025	250,000	208	1FE
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						16,041,658	14,963,621	8,329	XXX
Bonds - Industrial and Miscellaneous									
30711X NS 9	CONNECTICUT AVENUE SECURITIES 17-C05 1M1		07/18/2017	BANK OF AMERICA		500,000	500,000		2FE
30711X QS 6	CONNECTICUT AVENUE SECURITIES 17 C06 1M1		08/15/2017	BARCLAYS CAPITAL		1,000,000	1,000,000		2FE
44969C BF 6	QUINTILES IMS INC TL B		09/25/2017	BANK OF AMERICA		251,875	250,000		3FE
68267L AA 6	ONEMAIN FINANCIAL ISSUANCE TRU 17-1A A1		08/29/2017	CREDIT SUISSE FIRST BOSTON		999,888	1,000,000		1FE
74333J AA 9	PROGRESS RESIDENTIAL TRUST 17-SFR1 A		07/13/2017	DEUTSCHE BANK		499,994	500,000		1FE
74333J AD 3	PROGRESS RESIDENTIAL TRUST 17-SFR1 B		07/13/2017	DEUTSCHE BANK		499,985	500,000		1FE
81746D AU 4	SEQUOIA MORTGAGE TRUST 17-5 A19		07/12/2017	WELLS FARGO FINANCIAL		502,031	500,000	1,313	1FE
81746H BT 7	SEQUOIA MORTGAGE TRUST 17-CH1 A20		09/20/2017	WELLS FARGO FINANCIAL		1,005,701	1,000,000	2,625	1FE
86853T AR 4	SUPERVALU INC TL B		08/10/2017	BARCLAYS CAPITAL		154,031	155,000		3FE
89364M BJ 2	TRANSDIGM INC TL G		08/21/2017	CREDIT SUISSE FIRST BOSTON		250,625	250,000		3FE
92917C AL 6	VOYA 2013-1A BR		09/29/2017	CITIGROUP GLOBAL MARKETS		1,000,000	1,000,000		1FE
BL2487 17 3	CANYON (GTCR) VALOR COS INC TL B		08/04/2017	DEUTSCHE BANK		59,850	60,000		4FE
BL2454 92 6	MACDONALD DETTWILER TL B	A	07/07/2017	RBC DAIN RAUSCHER INCORPORATED		49,750	50,000		3FE
784309 AA 4	S-JETS LIMITED 17-1 A	D	08/14/2017	DEUTSCHE BANK		999,998	1,000,000		1FE
3899999. Total - Bonds - Industrial and Miscellaneous						7,773,728	7,765,000	3,938	XXX
8399997. Total - Bonds - Part 3						29,128,717	28,028,621	15,722	XXX
8399999. Total - Bonds						29,128,717	28,028,621	15,722	XXX
9999999. Total - Bonds, Preferred and Common Stocks						29,128,717	XXX	15,722	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues: 0.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
36178U UW 1	GOVERNMENT NATL MTG ASSOC II #AB7797		09/01/2017.	PAYDOWN		32,113	32,113	34,541	32,349		(236)		(236)		32,113			0	768	11/20/2042.	1FE
36179R 7J 2	GOVERNMENT NATL MTG ASSOC II #MA3597		09/01/2017.	PAYDOWN		56,480	56,480	59,657	56,853		(373)		(373)		56,480			0	1,320	04/20/2046.	1FE
36179R XD 6	GOVERNMENT NATL MTG ASSOC II #MA3376		09/01/2017.	PAYDOWN		76,354	76,354	80,172	76,759		(405)		(405)		76,354			0	1,790	01/20/2046.	1FE
36179S B8 9	GOVERNMENT NATL MTG ASSOC II #MA3663		09/01/2017.	PAYDOWN		20,469	20,469	21,618	20,595		(125)		(125)		20,469			0	479	05/20/2046.	1FE
36179S JS 7	GOVERNMENT NATL MTG ASSOC II #MA3873		09/01/2017.	PAYDOWN		56,261	56,261	58,850	56,392		(131)		(131)		56,261			0	1,129	08/20/2046.	1FE
36296U SY 7	GOVERNMENT NATL MTG ASSOC #701735		09/01/2017.	PAYDOWN		44,698	44,698	45,620	44,754		(56)		(56)		44,698			0	1,343	03/15/2039.	1FE
36297J TV 6	GOVERNMENT NATL MTG ASSOC #713464		09/01/2017.	PAYDOWN		13,430	13,430	13,841	13,474		(44)		(44)		13,430			0	428	06/15/2039.	1FE
38373A D9 4	GOVERNMENT NATIONAL MORTGAGE A 09 69 PV		09/01/2017.	PAYDOWN		26,137	26,137	26,451	26,187		(50)		(50)		26,137			0	696	08/20/2039.	1FE
912810 PV 4	UNITED STATES TREASURY INFL INDEX NOTES		09/26/2017.	BANK OF AMERICA		659,550	500,000	667,978	631,111		(5,796)		(5,796)		625,314		34,235	34,235	12,209	01/15/2028.	1
912828 B9 0	UNITED STATES TREASURY NOTE		07/14/2017.	RBS SECURITIES INC		1,012,575	1,000,000	1,003,988			(349)		(349)		1,003,639		8,936	8,936	7,554	02/28/2021.	1
0599999.	Total - Bonds - U.S. Government					1,998,067	1,825,942	2,012,716	958,474	0	(7,565)	0	(7,565)	0	1,954,895	0	43,171	43,171	27,716	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
3128H7 X8 0	FEDERAL HOME LN MTG CORP #E99703		09/01/2017.	PAYDOWN		5,718	5,718	5,807	5,727		(9)		(9)		5,718			0	190	10/01/2018.	1FE
3128MJ S4 3	FEDERAL HOME LN MTG CORP #G08538		09/01/2017.	PAYDOWN		150,165	150,165	151,395	150,264		(99)		(99)		150,165			0	3,497	07/01/2043.	1FE
3128PP 5E 9	FEDERAL HOME LN MTG CORP #J10845		09/01/2017.	PAYDOWN		3,478	3,478	3,575	3,501		(24)		(24)		3,478			0	104	10/01/2024.	1FE
3128PU ND 0	FEDERAL HOME LN MTG CORP #J14888		09/01/2017.	PAYDOWN		34,336	34,336	34,786	34,391		(56)		(56)		34,336			0	800	04/01/2026.	1FE
312962 5L 3	FEDERAL HOME LN MTG CORP #B10851		09/01/2017.	PAYDOWN		1,985	1,985	2,028	1,992		(7)		(7)		1,985			0	66	11/01/2018.	1FE
312964 E9 6	FEDERAL HOME LN MTG CORP #B11960		09/01/2017.	PAYDOWN		1,953	1,953	1,967	1,953				0		1,953			0	58	01/01/2019.	1FE
31306X 2B 8	FEDERAL HOME LN MTG CORP #J20770		09/01/2017.	PAYDOWN		42,237	42,237	44,398	42,461		(224)		(224)		42,237			0	697	10/01/2027.	1FE
31307B 6T 2	FEDERAL HOME LN MTG CORP #J23582		09/01/2017.	PAYDOWN		50,112	50,112	51,490	50,189		(77)		(77)		50,112			0	1,003	05/01/2028.	1FE
3132GT PH 4	#Q08224		09/01/2017.	PAYDOWN		39,783	39,783	40,038	39,800		(17)		(17)		39,783			0	930	05/01/2042.	1FE
3132L5 AF 0	FEDERAL HOME LN MTG CORP #V80006		09/01/2017.	PAYDOWN		83,813	83,813	87,571	84,104		(292)		(292)		83,813			0	1,718	04/01/2043.	1FE
3134GA T5 3	FREDDIE MAC		08/17/2017.	SECURITY CALLED BY ISSUER at 100.000		200,000	200,000	199,750			62		62		199,812		188	188	1,250	02/17/2022.	1FE
3136A5 DW 3	FANNIE MAE 12 36 BV		09/01/2017.	PAYDOWN		15,070	15,070	15,910	15,225		(155)		(155)		15,070			0	396	07/25/2039.	1FE
3136AF EC 4	FANNIE MAE 13 72 NA		09/01/2017.	PAYDOWN		56,570	56,570	56,813	56,602		(32)		(32)		56,570			0	942	08/25/2042.	1FE
3136AG VN 9	FANNIE MAE 13 100 PK		09/01/2017.	PAYDOWN		11,282	11,282	11,776	11,332		(50)		(50)		11,282			0	263	03/25/2043.	1FE
3137A3 RL 5	FREDDIE MAC 3782 PG		09/01/2017.	PAYDOWN		39,235	39,235	40,130	39,443		(208)		(208)		39,235			0	587	11/15/2028.	1FE
3137A5 X2 5	FREDDIE MAC 3786 WE		09/01/2017.	PAYDOWN		81,563	81,563	82,901	81,930		(366)		(366)		81,563			0	1,084	12/15/2028.	1FE
3137B8 F5 1	FREDDIE MAC 4302 PA		09/01/2017.	PAYDOWN		34,104	34,104	36,065	34,318		(214)		(214)		34,104			0	920	12/15/2043.	1FE
3137B8 JF 5	FREDDIE MAC 4315 KP		09/01/2017.	PAYDOWN		24,010	24,010	24,722	24,088		(78)		(78)		24,010			0	480	08/15/2041.	1FE
3137BD GP 5	FREDDIE MAC 4392 AC		09/01/2017.	PAYDOWN		41,254	41,254	42,853	41,563		(309)		(309)		41,254			0	818	07/15/2037.	1FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3138A3 DM 6	FEDERAL NATIONAL MTG ASSOC #AH1907		09/01/2017.	PAYDOWN		11,977	11,977	12,473	12,029		(52)		(52)		11,977			0	322	03/01/2026.	1FE
3138A6 ZQ 6	FEDERAL NATIONAL MTG ASSOC #AH5250		09/01/2017.	PAYDOWN		40,151	40,151	41,813	40,266		(115)		(115)		40,151			0	1,004	03/01/2026.	1FE
3138ER 6Q 8	FEDERAL NATIONAL MTG ASSOC #AL9878		09/01/2017.	PAYDOWN		10,211	10,211	10,444			(2)		(2)		10,211			0	50	02/01/2037.	1FE
3138MF P7 6	FEDERAL NATIONAL MTG ASSOC #AQ0445		09/01/2017.	PAYDOWN		18,800	18,800	19,769	18,857		(57)		(57)		18,800			0	379	10/01/2042.	1FE
3138MG LE 3	FEDERAL NATIONAL MTG ASSOC #AQ1224		09/01/2017.	PAYDOWN		15,011	15,011	15,710	15,068		(56)		(56)		15,011			0	305	11/01/2042.	1FE
3138MK 5J 1	FEDERAL NATIONAL MTG ASSOC #AQ4448		09/01/2017.	PAYDOWN		191,775	191,775	201,154	192,483		(708)		(708)		191,775			0	3,751	11/01/2042.	1FE
3138YW KA 4	FEDERAL NATIONAL MTG ASSOC #AZ4788		09/01/2017.	PAYDOWN		69,662	69,662	74,451	70,178		(516)		(516)		69,662			0	1,775	10/01/2045.	1FE
31397N 5G 6	FANNIE MAE 09 38 AB		09/01/2017.	PAYDOWN		27,219	27,219	28,920	27,583		(364)		(364)		27,219			0	726	06/25/2024.	1FE
31397U XA 2	FANNIE MAE 11 61 MG		09/01/2017.	PAYDOWN		49,015	49,015	52,239	49,532		(518)		(518)		49,015			0	1,306	07/25/2026.	1FE
31398C D4 7	FREDDIE MAC 3527 DA		09/01/2017.	PAYDOWN		12,507	12,507	12,970	12,616		(109)		(109)		12,507			0	333	04/15/2029.	1FE
31418A MW 5	FEDERAL NATIONAL MTG ASSOC #MA1272		09/01/2017.	PAYDOWN		20,559	20,559	21,626	20,625		(65)		(65)		20,559			0	413	12/01/2042.	1FE
31418B 5D 4	FEDERAL NATIONAL MTG ASSOC #MA2643		09/01/2017.	PAYDOWN		111,721	111,721	116,400	112,146		(424)		(424)		111,721			0	2,235	06/01/2036.	1FE
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.					1,495,276	1,495,276	1,541,944	1,290,266	0	(5,141)	0	(5,141)	0	1,495,088	0	188	188	28,402	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00164D AM 5	AMC ENTERTAINMENT HOLDINGS TL B		07/17/2017.	SINK FUND PAYMENT		622	622	622	622				0		622			0	13	12/15/2022.	3FE
00206R DC 3	AT&T INC		07/11/2017.	VARIOUS		211,272	200,000	214,103	213,131		(839)	1,754	(2,593)		210,538		734	734	6,996	04/01/2024.	2FE
00253C HW 0	AAMES MORTGAGE TRUST 02 2 A2		08/01/2017.	PAYDOWN		348	348	348	348				0		348			0	12	03/25/2033.	1FM
00751Y AB 2	ADVANCE AUTO PARTS INC		09/11/2017.	US BANCORP		107,876	101,000	108,021	105,968		(641)		(641)		105,327		2,549	2,549	5,277	01/15/2022.	2FE
01449H AK 5	ALERE INC TL B		09/29/2017.	SINK FUND PAYMENT		630	630	629	629		1		1		630			0	23	06/20/2022.	3FE
02154U AF 0	ALTICE US FINANCE I CORP		09/29/2017.	SINK FUND PAYMENT		623	623	628	628		(5)		(5)		623			0	21	07/28/2025.	3FE
02474R AE 3	AMERICAN BUILDERS & CONTRACTO TL B		09/29/2017.	SINK FUND PAYMENT		125	125	125	125				0		125			0	3	10/31/2023.	4FE
03063N AA 5	AMERICOLD LLC TRUST 10 ARTA A1		09/11/2017.	PAYDOWN		26,709	26,709	26,709	26,709				0		26,709			0	685	01/14/2029.	1FM
03852J AD 3	ARAMARK SERVICES INC TL B		09/29/2017.	SINK FUND PAYMENT		47,857	47,857	48,336			(1)		(1)		47,857			0	624	03/28/2024.	3FE
07014Q AG 6	BASS PRO GROUP LLC TL B		09/25/2017.	SINK FUND PAYMENT		244,375	244,375	243,764	243,458	427	491		918		244,375			0	8,383	06/05/2020.	4FE
10330J AU 2	BOYD GAMING CORP TL B		09/13/2017.	SINK FUND PAYMENT		4,579	4,579	4,579					0		4,579			0	53	09/15/2023.	3FE
12479R AE 7	CAPITAL AUTOMOTIVE REIT 17-1A A2		09/15/2017.	PAYDOWN		1,250	1,250	1,250			2		2		1,250			0	17	04/15/2047.	1FE
12513V AC 0	CEC ENTERTAINMENT INC TL B		09/29/2017.	SINK FUND PAYMENT		631	631	627	628		4		4		631			0	20	02/12/2021.	4FE
12543K AN 4	CHS/COMMUNITY HEALTH SYS IN TL H		09/29/2017.	SINK FUND PAYMENT		46,740	46,740	46,740	45,182	1,558			1,558		46,740			0	1,259	01/27/2021.	3FE
12618S AD 9	CNH EQUIPMENT TRUST 13 D A4		09/15/2017.	PAYDOWN		148,595	148,595	148,562	148,520		75		75		148,595			0	1,430	10/15/2020.	1FE
13134M BE 2	CALPINE CORP TL B5		09/29/2017.	SINK FUND PAYMENT		625	625	622	625				0		625			0	18	01/15/2024.	3FE
14041N DX 6	CAPITAL ONE MULTI-ASSET 07 A7 A7		09/15/2017.	PAYDOWN		450,000	450,000	521,912	463,796		(13,796)		(13,796)		450,000			0	19,406	07/15/2020.	1FE
17290H AA 3	CITI HELD FOR ASSET ISSUANCE 15 PM3 A		07/15/2017.	PAYDOWN		13,051	13,051	13,049	13,094		(43)		(43)		13,051			0	195	05/16/2022.	1FE

Statement for September 30, 2017 of the **Safe Auto Insurance Company**

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
17324D AQ 7	CITIGROUP COMMERCIAL MORT 15 P1 A1		09/01/2017.	PAYDOWN		22,967	22,967	22,967	22,967				0		22,967			0	252	09/15/2048.	1FM
17324U AA 4	CITI HELD FOR ASSET ISSUANCE 16 PM1 A		09/15/2017.	PAYDOWN		56,639	56,639	56,583	56,577		62		62		56,639			0	1,749	04/15/2025.	1FE
20337E AN 1	COMMSCOPE INC TL B		09/29/2017.	SINK FUND PAYMENT		4,000	4,000	3,990	3,989		11		11		4,000			0	101	12/29/2022.	3FE
21241E AB 0	CONTURA ENERGY INC TL		09/29/2017.	SINK FUND PAYMENT		2,750	2,750	2,723			33		33		2,750			0	57	03/18/2024.	4FE
22541Q 4C 3	CREDIT SUISSE FIRST BOSTON 03 29 6A1		09/01/2017.	PAYDOWN		9,346	9,346	9,311	9,334		13		13		9,346			0	308	11/25/2018.	1FM
23305X AS 0	DBUBS MORTGAGE TRUST 11 LC2A A1FL		09/10/2017.	PAYDOWN		31,546	31,546	31,546	31,546				0		31,546			0	483	07/12/2044.	1FM
23726R AH 8	DARLING INTERNATIONAL INC TL B		09/29/2017.	SINK FUND PAYMENT		1,276	1,276	1,282	1,276				0		1,276			0	34	01/06/2021.	3FE
23918Y AC 2	DAVITA HEALTHCARE PARTNE TL B		09/29/2017.	SINK FUND PAYMENT		630	630	631	630				0		630			0	18	06/24/2021.	2FE
24702N AU 4	DELL INTERNATIONAL TL		07/31/2017.	SINK FUND PAYMENT		623	623	625	622		2		2		623			0	14	09/07/2023.	2FE
25365E AM 7	DIEBOLD INC TL B		09/29/2017.	SINK FUND PAYMENT		77	77	76	77				0		77			0	3	11/06/2023.	3FE
25389N AM 9	DIGITALGLOBE INC TL B		09/29/2017.	SINK FUND PAYMENT		125	125	125	125				0		125			0	4	01/15/2024.	3FE
28415P AA 2	ELARA HGV TIMESHARE ISSUER 16-A A		09/25/2017.	PAYDOWN		31,461	31,461	31,460	31,415		46		46		31,461			0	573	04/25/2028.	1FE
28415P AB 0	ELARA HGV TIMESHARE ISSUER 16-A B		09/25/2017.	PAYDOWN		31,461	31,461	31,457	31,406		55		55		31,461			0	675	04/25/2028.	2AM
28470Y AB 3	ELDORADO RESORTS INC TL B		09/13/2017.	SINK FUND PAYMENT		30,655	30,655	30,655					0		30,655			0	259	04/17/2024.	3FE
29089C AD 8	EMERALD PERFORMANCE MATE TL		09/29/2017.	SINK FUND PAYMENT		80	80	80	80				0		80			0	3	07/30/2021.	4FE
30161M AF 0	EXELON GENERATION CO LLC		09/12/2017.	JP MORGAN SECURITIES INC		106,266	100,000	110,755	104,399		(1,084)		(1,084)		103,315		2,951	2,951	4,954	10/01/2019.	2FE
30161M AH 6	EXELON GENERATION CO LLC		09/12/2017.	JP MORGAN SECURITIES INC		104,632	100,000	105,509	102,814		(539)		(539)		102,274		2,358	2,358	3,811	10/01/2020.	2FE
30711X JS 4	CONNECTICUT AVENUE SECURITIES 17 C03 1M1		09/25/2017.	PAYDOWN		32,313	32,313	32,313					0		32,313			0	202	10/25/2029.	2FE
30711X NS 9	CONNECTICUT AVENUE SECURITIES 17-C05 1M1		09/25/2017.	PAYDOWN		32,365	32,365	32,365					0		32,365			0	72	01/25/2030.	2FE
30711X QS 6	CONNECTICUT AVENUE SECURITIES 17 C06 1M1		09/25/2017.	PAYDOWN		36,545	36,545	36,545					0		36,545			0	67	02/25/2030.	2FE
32007U BV 0	FIRST DATA CORP TL		09/08/2017.	SINK FUND PAYMENT		8,556	8,556	8,566	8,548		7		7		8,556			0	226	04/26/2024.	3FE
337915 AA 0	FIRSTMERIT CORPORATION		09/12/2017.	KEY BANC CAPITAL MARKETS		106,131	100,000	103,749			(327)		(327)		103,422		2,709	2,709	2,658	02/04/2023.	2FE
345370 BN 9	FORD MOTOR COMPANY		07/11/2017.	VARIOUS		239,540	200,000	245,286	242,587		(2,004)	3,931	(5,935)		236,652		2,888	2,888	9,460	11/15/2025.	2FE
35906E AJ 9	FRONTIER COMMUNICATIONS CORP TL B		09/29/2017.	SINK FUND PAYMENT		275	275	274			1		1		275			0	4	06/15/2024.	3FE
36249K AA 8	GS MORTGAGE SECURITIES TRUST 10 C1 A1		09/01/2017.	PAYDOWN		36,585	36,585	37,682	36,771		(185)		(185)		36,585			0	896	08/10/2043.	1FM
36249Y AJ 9	GTCR VALOR COS INC (CISION) TL B		08/04/2017.	SINK FUND PAYMENT		198,000	198,000	190,080	190,428		7,572		7,572		198,000			0	8,471	06/16/2023.	4FE
365556 AM 1	GARDNER DENVER INC TL B		08/17/2017.	SINK FUND PAYMENT		207,951	207,951	202,752	205,203	640	2,108		2,748		207,951			0	6,254	07/30/2024.	4FE
36962G 3H 5	GENERAL ELECTRIC CO		09/15/2017.	MATURITY		250,000	250,000	256,378	250,595		(595)		(595)		250,000			0	14,063	09/15/2017.	1FE
37045X BS 4	GENERAL MOTORS FINL CO		09/12/2017.	WELLS FARGO FINANCIAL		204,358	200,000	202,080			(228)		(228)		201,852		2,506	2,506	4,543	01/14/2022.	2FE
37252K AN 2	GEO GROUP TL B		09/29/2017.	SINK FUND PAYMENT		125	125	124			1		1		125			0	2	03/22/2024.	3FE
38137D AA 5	GOLDENTREE LOAN OPPORTUNITIES 13 7A A		07/25/2017.	PAYDOWN		23,741	23,741	23,577	23,675		66		66		23,741			0	392	04/25/2025.	1FE
42804V AS 0	HERTZ CORP/THE TL B		09/29/2017.	SINK FUND PAYMENT		250	250	249	249		1		1		250			0	8	06/30/2023.	3FE

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
437303 AA 8	HOME PARTNERS OF AMERICA TRUST 16-2 A	..	09/17/2017.	PAYDOWN		11,123	11,123	11,037	11,099		23		23		11,123			0	152	10/17/2033.	1FE
44043V AF 5	HORIZON PHARMA INC TL B	..	09/29/2017.	SINK FUND PAYMENT		616	616	613	614	2			2		616			0	28	03/29/2024.	3FE
460146 CG 6	INTERNATIONAL PAPER CO	..	09/11/2017.	US BANCORP		153,492	140,000	152,256	150,032		(1,348)		(1,348)		148,684		4,808	4,808	7,167	02/15/2022.	2FE
460146 CJ 0	INTERNATIONAL PAPER CO	..	09/11/2017.	WELLS FARGO FINANCIAL		104,387	100,000	97,168	97,435		210		210		97,645		6,742	6,742	2,717	06/15/2024.	2FE
50419M AB 7	LA QUINTA INTERMEDIATE TL B	..	09/29/2017.	SINK FUND PAYMENT		628	628	608	621		7		7		628			0	18	04/14/2021.	4FE
50543L AA 0	LABRADOR AVIATION FINANCE LTD 16-1A A1	..	09/15/2017.	PAYDOWN		15,625	15,625	15,322	15,570		55		55		15,625			0	448	01/15/2042.	1FE
51783Q AN 8	LAS VEGAS SANDS LLC TL B	..	09/29/2017.	SINK FUND PAYMENT		611	611	612	609		1		1		611			0	13	03/29/2024.	2FE
540424 AS 7	LOEWS CORP	..	09/11/2017.	US BANCORP		134,011	128,000	130,252	130,106		(141)		(141)		129,966		4,045	4,045	4,560	04/01/2026.	1FE
552662 AP 3	MCC IOWA LLC TL H	..	09/29/2017.	SINK FUND PAYMENT		636	636	638	635		1		1		636			0	19	01/29/2021.	3FE
55303K AC 7	MGM GROWTH PROPERTIES TL B	..	09/29/2017.	SINK FUND PAYMENT		188	188	187	187				0		188			0	5	04/25/2023.	3FE
564759 PS 1	MANUF & TRADERS TRUST CO	..	07/11/2017.	VARIOUS		199,160	200,000	206,000	200,000			146	(146)		199,854		(694)	(694)	2,344	12/28/2020.	1FE
57165L AA 2	MARRIOTT VACATION CLUB OWNER 10 1A A	..	09/20/2017.	PAYDOWN		16,887	16,887	16,885	16,864		23		23		16,887			0	397	10/20/2032.	1FE
58063V AH 6	MCGRAW-HILL GLOBAL EDUCATION TL	..	09/29/2017.	SINK FUND PAYMENT		188	188	187	187		1		1		188			0	7	05/04/2022.	3FE
64072U AE 2	CSC HOLDINGS LLC TL B	..	07/17/2017.	SINK FUND PAYMENT		205	205	202	205				0		205			0	7	07/17/2025.	3FE
65478T AD 4	NISSAN AUTO LEASE TRUST 15 B A3	..	09/15/2017.	PAYDOWN		290,824	290,824	290,823	290,802		22		22		290,824			0	2,971	04/16/2018.	1FE
69834F AB 9	PANDA TEMPLE POWER II LLC TL B	..	06/23/2017.	VARIOUS		(66)					(33)		(33)		(33)		(33)	(33)	302	04/03/2019.	5FE
70454B AS 8	PEABODY ENERGY CORP TL EXIT	..	09/11/2017.	SINK FUND PAYMENT		15,789	15,789	15,711			109		109		15,789			0	404	03/31/2022.	4FE
72812N AD 8	PLAYA HOTELS & RESORTS NV TL B	D	09/29/2017.	SINK FUND PAYMENT		625	625	623			2		2		625			0	6	04/29/2024.	4FE
73020Q AD 7	PINNACLE ENTERTAINMENT INC TL B	..	07/12/2017.	SINK FUND PAYMENT		3,333	3,333	3,325	3,337		(4)		(4)		3,333			0	75	04/28/2023.	3FE
73179Y AG 2	POLYONE CORP TL B	..	09/29/2017.	SINK FUND PAYMENT		100	100	100	100		1		1		100			0	3	11/11/2022.	3FE
73744G AJ 1	POST HOLDINGS INC TL B	..	09/29/2017.	SINK FUND PAYMENT		55	55	55					0		55			0	1	05/24/2024.	3FE
74333J AA 9	PROGRESS RESIDENTIAL TRUST 17-SFR1 A	..	09/01/2017.	PAYDOWN		450	450	450					0		450			0	1	08/17/2034.	1FE
754907 AA 1	RAYONIER INC	..	07/11/2017.	VARIOUS		101,400	100,000	101,677	101,204		(106)	16	(122)		101,083		317	317	2,948	04/01/2022.	2FE
75875J AJ 1	REGAL CINEMAS CORP TL B	..	09/29/2017.	SINK FUND PAYMENT		622	622	627	622				0		622			0	16	04/01/2022.	3FE
76009W AR 1	RENT-A-CENTER INC TL B	..	09/29/2017.	SINK FUND PAYMENT		631	631	631	600	32			32		631			0	20	03/19/2021.	4FE
79548K XP 8	SALOMON BROTHERS MORTGAGE 97 HUD2 AWAC	..	09/01/2017.	PAYDOWN		580	580	477	565		15		15		580			0		07/25/2024.	1FM
816194 AV 6	SELECT MEDICAL CORP TL B	..	09/29/2017.	SINK FUND PAYMENT		125	125	124			1		1		125			0	2	03/01/2021.	3FE
81746D AU 4	SEQUOIA MORTGAGE TRUST 17-5 A19	..	09/01/2017.	PAYDOWN		9,071	9,071	9,108					0		9,071			0	50	08/25/2047.	1FE
81746X AU 0	SEQUOIA MORTGAGE TRUST 17-3 A19	..	09/01/2017.	PAYDOWN		16,677	16,677	16,383			9		9		16,677			0	258	04/25/2047.	1FE
82652X AA 4	SIERRA RECEIVABLES FUNDING CO 16 1A A	..	09/20/2017.	PAYDOWN		31,669	31,669	31,663	31,633		36		36		31,669			0	649	03/21/2033.	1FE
82652Y AA 2	SIERRA RECEIVABLES FUNDING CO 16-3A A	..	09/20/2017.	PAYDOWN		115,030	115,030	115,009	114,930		99		99		115,030			0	1,853	10/20/2033.	1FE
829229 AQ 6	SINCLAIR TELEVISION GROUP INC TL B2	..	09/29/2017.	SINK FUND PAYMENT		616	616	613	614		2		2		616			0	17	01/03/2024.	3FE
84762N BK 6	SPECTRUM BRANDS INC TL B	..	09/29/2017.	SINK FUND PAYMENT		431	431	430	431				0		431			0	9	06/23/2022.	3FE
85208E AB 6	SPRINT COMMUNICATIONS TL B	..	09/29/2017.	SINK FUND PAYMENT		375	375	375					0		375			0	9	02/02/2024.	3FE
86358R XZ 5	STRUCTURED ASSET SECURITIES 02 AL1 A3	..	09/01/2017.	PAYDOWN		506	506	445	497		9		9		506			0	12	02/25/2032.	1AM

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value: 11 Unrealized Valuation Increase (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.	16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
86359A ME 0	STRUCTURED ASSET SECURITIES 03 AL1 A		09/01/2017.	PAYDOWN		2,067	2,067	1,981	1,989				0		1,989		78	78	46	04/25/2031.	1AM
86853T AR 4	SUPERVALU INC TL B		09/29/2017.	SINK FUND PAYMENT		248	248	248					0		248			0	3	06/08/2024.	3FE
88078F BG 2	TEREX CORP TL		09/29/2017.	SINK FUND PAYMENT		622	622	620	620	2			2		622			0	19	01/31/2024.	3FE
88723A AB 4	TIME INC TL DD B		09/29/2017.	SINK FUND PAYMENT		630	630	632	629		1		1		630			0	21	04/26/2021.	3FE
89173F AA 8	TOWD POINT MORTGAGE TRUST 17-1 A1		09/01/2017.	PAYDOWN		55,504	55,504	55,577			(11)		(11)		55,504			0	761	10/25/2056.	1FE
89364M BJ 2	TRANSDIGM INC TL G		09/29/2017.	SINK FUND PAYMENT		625	625	627					0		625			0	2	08/22/2024.	3FE
89604B AT 5	TRIBUNE MEDIA CO TL B		08/21/2017.	SINK FUND PAYMENT		564	564	565	566		(2)		(2)		564			0	20	12/27/2020.	3FE
89604B AU 2	TRIBUNE MEDIA CO TL C		08/21/2017.	SINK FUND PAYMENT		7,027	7,027	7,044	7,026		1		1		7,027			0	158	01/26/2024.	3FE
90343T AS 2	US TELEPACIFIC CORP TL		09/29/2017.	SINK FUND PAYMENT		611	611	615	606	4	1		5		611			0	37	05/02/2023.	4FE
92532Y AB 5	VERSUM MATERIALS INC TL B		09/29/2017.	SINK FUND PAYMENT		125	125	124	125				0		125			0	3	09/29/2023.	3FE
92903P AA 7	VORNADO DP LLC 10 VNO A1		09/10/2017.	PAYDOWN		40,156	40,156	40,156	40,131		25		25		40,156			0	795	09/13/2028.	1FM
95810D AL 5	WESTERN DIGITAL CORP TL B		09/29/2017.	SINK FUND PAYMENT		249	249	241	247		2		2		249			0	8	04/29/2023.	2FE
97381H AT 4	WINDSTREAM SERVICES LLC TL		09/29/2017.	SINK FUND PAYMENT		614	614	613	613		1		1		614			0	22	02/17/2024.	3FE
112585 AH 7	BROOKFIELD ASSET MAN INC	A	09/12/2017.	MITSUBISHI UFJ SECURITIES USA INC		154,728	150,000	150,134	150,134		(7)		(7)		150,127		4,601	4,601	6,983	01/15/2025.	2FE
C5184A AF 8	LIONS GATE ENTERTAINMENT TL B	A	09/29/2017.	SINK FUND PAYMENT		6,250	6,250	6,219	6,211		39		39		6,250			0	204	12/08/2023.	3FE
C6901L AE 7	1011778 BC ULC TL B	A	09/29/2017.	SINK FUND PAYMENT		614	614	614	613		1		1		614			0	17	02/16/2024.	4FE
C9413P AU 7	VALEANT PHARMACEUTICALS TL BF1	A	07/03/2017.	SINK FUND PAYMENT		18,189	18,189	17,461	17,755		433		433		18,189			0	605	04/01/2022.	3FE
784309 AA 4	S-JETS LIMITED 17-1 A	D	09/15/2017.	PAYDOWN		5,556	5,556	5,556			8		8		5,556			0	14	08/15/2042.	1FE
L2968E AB 8	ENDO LUXEMBOURG TL B	D	09/29/2017.	SINK FUND PAYMENT		250	250	249			1		1		250			0	6	04/29/2024.	3FE
N0306W AG 0	AMAYA HOLDINGS BV TL	D	09/29/2017.	SINK FUND PAYMENT		623	623	623	623				0		623			0	23	08/01/2021.	4FE
3899999.	Total - Bonds - Industrial and Miscellaneous					4,639,029	4,530,842	4,702,936	4,016,163	2,665	(10,249)	5,847	(13,431)	0	4,602,470	0	36,559	36,559	142,286	XXX	XXX
Bonds - Hybrid Securities																					
369604 BM 4	GENERAL ELECTRIC CO		07/11/2017.	VARIOUS		307,230	308,000	308,000	308,000			770	(770)		307,230			0	7,152	12/29/2049.	1FE
46625H HA 1	JPMORGAN CHASE & CO		07/24/2017.	MERRILL LYNCH		259,375	250,000	277,813	259,182		(3,880)		(3,880)		255,302		4,073	4,073	14,648	12/29/2049.	2FE
842400 FU 2	SOUTHERN CAL EDISON		07/24/2017.	MERRILL LYNCH		223,100	200,000	218,250	211,021		(1,106)		(1,106)		209,916		13,184	13,184	12,361	08/29/2049.	2FE
949746 PM 7	WELLS FARGO & COMPANY		07/24/2017.	MERRILL LYNCH		259,688	250,000	290,000	260,594		(4,964)		(4,964)		255,630		4,057	4,057	17,290	03/29/2049.	2FE
4899999.	Total - Bonds - Hybrid Securities					1,049,393	1,008,000	1,094,063	1,038,797	0	(9,950)	770	(10,720)	0	1,028,078	0	21,314	21,314	51,451	XXX	XXX
Bonds - SVO Identified Funds																					
464288 28 1	ISHARES JP MORGAN EM BOND FD		07/24/2017.	MERRILL LYNCH		138,637	1,205	131,080	131,080				0		131,080		7,557	7,557	3,194		4
464288 58 8	ISHARES BARCLAYS MBS BOND FD		07/11/2017.	VARIOUS		532,491	5,000	543,462	543,462			9,662	(9,662)		533,800		(1,309)	(1,309)	6,508		1
72201R 78 3	PIMCO 0-5 YEAR H/Y CORP BOND		07/24/2017.	MERRILL LYNCH		203,069	2,000	199,500	199,500				0		199,500		3,569	3,569	6,220		4
8199999.	Total - Bonds - SVO Identified Funds					874,197	8,205	874,042	874,042	0	0	9,662	(9,662)	0	864,380	0	9,817	9,817	15,922	XXX	XXX
8399997.	Total - Bonds - Part 4					10,055,962	8,868,265	10,225,701	8,177,742	2,665	(32,905)	16,279	(46,519)	0	9,944,911	0	111,049	111,049	265,777	XXX	XXX
8399999.	Total - Bonds					10,055,962	8,868,265	10,225,701	8,177,742	2,665	(32,905)	16,279	(46,519)	0	9,944,911	0	111,049	111,049	265,777	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous																					
857477 60 8	STATE STREET CORP 5.900%		07/24/2017.	MERRILL LYNCH	7,000.000	199,665	25.00	181,322	181,090	232			232		181,322		18,343	18,343	5,162	XXX	P2LFE
902973 83 3	US BANCORP 6.5%		07/24/2017.	MERRILL LYNCH	8,000.000	237,999	25.00	207,591	226,320	(18,729)			(18,729)		207,591		30,408	30,408	9,750	XXX	P2LFE
949746 46 5	WELLS FARGO & COMPANY 6.625%		07/24/2017.	MERRILL LYNCH	10,000.000	298,984	25.00	278,739	271,000	7,739			7,739		278,739		20,245	20,245	8,281	XXX	P2LFE

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous					736,648	XXX	667,652	678,410	.......(10,758)	0	0	...........(10,758)	0	667,652	0	68,996	68,996	23,193	XXX	XXX
8999997.	Total - Preferred Stocks - Part 4					736,648	XXX	667,652	678,410	.......(10,758)	0	0	...........(10,758)	0	667,652	0	68,996	68,996	23,193	XXX	XXX
8999999.	Total - Preferred Stocks					736,648	XXX	667,652	678,410	.......(10,758)	0	0	...........(10,758)	0	667,652	0	68,996	68,996	23,193	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
166764 10 0	CHEVRON CORP	..	09/28/2017.	VARIOUS	........14,400.000	1,691,280	XXX	1,244,456	1,694,880	.....(450,424)			.........(450,424)		1,244,456		446,824	446,824	46,656	XXX	L
20825C 10 4	CONOCOPHILLIPS	..	09/28/2017.	VARIOUS	........20,800.000	1,044,576	XXX	837,616	1,042,912	.....(205,296)			.........(205,296)		837,616		206,960	206,960	16,536	XXX	L
30231G 10 2	EXXON MOBIL CORP	..	09/28/2017.	VARIOUS	........17,450.000	1,420,954	XXX	1,339,348	1,575,037	.....(235,690)			.........(235,690)		1,339,348		81,606	81,606	39,961	XXX	L
718546 10 4	PHILLIPS 66	..	09/28/2017.	VARIOUS	........14,250.000	1,308,150	XXX	839,718	1,231,343	.....(391,624)			.........(391,624)		839,718		468,432	468,432	28,928	XXX	L
9099999.	Total - Common Stocks - Industrial and Miscellaneous					5,464,960	XXX	4,261,138	5,544,172	..(1,283,034)	0	0	......(1,283,034)	0	4,261,138	0	..1,203,822	1,203,822	132,081	XXX	XXX
Common Stocks - Mutual Funds																					
091936 73 2	BLACKROCK GL L/S CREDIT-INS	..	07/11/2017.	MERRILL LYNCH	........78,770.618	811,337	XXX	772,740	797,159	.......(24,419)			...........(24,419)		772,740		38,598	38,598		XXX	L
09256H 28 6	BLACKROCK STRAT INC OPP-INS	..	07/11/2017.	VARIOUS	........82,011.411	812,733	XXX	797,151	806,172	.........(9,021)			.............(9,021)		797,151		15,582	15,582	14,146	XXX	L
277923 72 8	EATON VANCE GLOBAL MACRO-I	..	07/11/2017.	MERRILL LYNCH	........31,664.141	287,827	XXX	284,661	286,244	.........(1,583)			.............(1,583)		284,661		3,166	3,166	4,940	XXX	L
464287 16 8	ISHARES DJ SELECT DIVIDEND INDEX	..	09/28/2017.	VARIOUS	......112,646.000	10,526,769	XXX	8,204,368	9,977,056	..(1,772,689)			......(1,772,689)		8,204,368		..2,322,401	2,322,401	243,100	XXX	L
464287 40 8	ISHARES S&P 500/BARRA VALUE INDEX FUND	..	09/28/2017.	JP MORGAN SECURITIES INC	........36,195.000	3,892,410	XXX	2,168,098	3,669,449	..(1,501,351)			......(1,501,351)		2,168,098		..1,724,312	1,724,312	64,928	XXX	L
464287 66 3	ISHARES CORE US VALUE	..	09/28/2017.	JP MORGAN SECURITIES INC	........76,185.000	3,973,048	XXX	2,177,494	3,743,350	..(1,565,856)			......(1,565,856)		2,177,494		..1,795,554	1,795,554	61,222	XXX	L
486606 10 6	KAYNE ANDERSON MLP INVESTMEN	..	07/24/2017.	VARIOUS	..........9,000.000	171,330	XXX	121,860	167,220	.......(45,360)			...........(45,360)		121,860		49,470	49,470		XXX	L
67074U 10 3	NUVEEN ENERGY MLP TOTAL RETURN	..	07/24/2017.	VARIOUS	........16,413.000	209,294	XXX	151,973	222,232	.......(70,259)			...........(70,259)		151,973		57,321	57,321	16,594	XXX	L
72201R 20 5	PIMCO 1-5 YEAR US TIPS IN FD	..	07/24/2017.	MERRILL LYNCH	..........2,000.000	104,186	XXX	102,540	104,940	.........(2,400)			.............(2,400)		102,540		1,646	1,646	900	XXX	L
76882K 70 2	RIVERPARK SHORT TERM H/Y-INS	..	07/11/2017.	MERRILL LYNCH	........65,565.270	641,228	XXX	639,917	641,228	.........(1,311)			.............(1,311)		639,917		1,311	1,311	9,251	XXX	L
78462F 10 3	SPDR S&P 500 ETF TRUST	..	09/28/2017.	VARIOUS	........64,373.000	16,096,469	XXX	11,271,756	14,389,297	..(3,117,540)			......(3,117,540)		11,271,756		..4,824,712	4,824,712	228,212	XXX	L
921908 84 4	VANGUARD DIVIDEND APPREC ETF	..	09/28/2017.	MERRILL LYNCH	........31,000.000	2,931,050	XXX	2,509,304	2,640,580	.....(131,276)			.........(131,276)		2,509,304		421,746	421,746	42,563	XXX	L
9299999.	Total - Common Stocks - Mutual Funds					40,457,681	XXX	29,201,862	37,444,927	..(8,243,065)	0	0	......(8,243,065)	0	29,201,862	0	11,255,819	...11,255,819	685,856	XXX	XXX
9799997.	Total - Common Stocks - Part 4					45,922,641	XXX	33,463,000	42,989,099	..(9,526,099)	0	0	......(9,526,099)	0	33,463,000	0	12,459,641	...12,459,641	817,937	XXX	XXX
9799999.	Total - Common Stocks					45,922,641	XXX	33,463,000	42,989,099	..(9,526,099)	0	0	......(9,526,099)	0	33,463,000	0	12,459,641	...12,459,641	817,937	XXX	XXX
9899999.	Total - Preferred and Common Stocks					46,659,289	XXX	34,130,652	43,667,509	..(9,536,857)	0	0	......(9,536,857)	0	34,130,652	0	12,528,637	...12,528,637	841,130	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					56,715,251	XXX	44,356,353	51,845,251	..(9,534,192)	........(32,905)	16,279	......(9,583,376)	0	44,075,563	0	12,639,686	...12,639,686	..1,106,907	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: ....0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter 6 First Month	7 Second Month	8 Third Month	9 *
Open Depositories								
BBIF MONEY FUND - CLASS 4					8,228,343	1,108,588		XXX
INTEREST RECEIVED DURING QTR ON DISPOSED HOLDINGS			4,120					XXX
JP MORGAN CHASE					12,333,063	11,530,127	9,058,357	XXX
MERRILL LYNCH					83,593	20	596	XXX
FEDERAL HOME LOAN BANK					24,664	24,679	33,722	XXX
US BANK					265,708	113,013	163,603	XXX
PITNEY BOWES					125,552	150,588	200,614	XXX
NEAM					5,812	6,147	39,947	XXX
0199999. Total Open Depositories	XXX	XXX	4,120	0	21,066,735	12,933,163	9,496,838	XXX
0399999. Total Cash on Deposit	XXX	XXX	4,120	0	21,066,735	12,933,163	9,496,838	XXX
0599999. Total Cash	XXX	XXX	4,120	0	21,066,735	12,933,163	9,496,838	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE