



Statement for September 30, 2017 of the **STATE AUTOMOBILE MUTUAL INSURANCE COMPANY**  
**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	549,497,084	0	549,497,084	568,321,517
2. Stocks:				
2.1 Preferred stocks.....	0	0	0	0
2.2 Common stocks.....	851,312,538	10,296	851,302,242	850,882,111
3. Mortgage loans on real estate:				
3.1 First liens.....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	17,964,087	0	17,964,087	18,150,470
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	5,773,751	0	5,773,751	5,773,751
5. Cash (\$....17,208,315), cash equivalents (\$.....0) and short-term investments (\$.....0).....	17,208,315	0	17,208,315	24,039,568
6. Contract loans (including \$.....0 premium notes).....	0	0	0	0
7. Derivatives.....	0	0	0	0
8. Other invested assets.....	46,228,105	0	46,228,105	38,701,975
9. Receivables for securities.....	44,985	0	44,985	20,455
10. Securities lending reinvested collateral assets.....	0	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	1,488,028,865	10,296	1,488,018,569	1,505,889,847
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	3,572,457	0	3,572,457	4,515,936
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	246,391,560	208,358	246,183,202	268,097,195
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$....7,349,742 earned but unbilled premiums).....	442,393,923	1,107,070	441,286,853	418,805,659
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	203,167,737	0	203,167,737	198,103,582
16.2 Funds held by or deposited with reinsured companies.....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	1,238,721	0	1,238,721	5,225,049
18.2 Net deferred tax asset.....	0	0	0	0
19. Guaranty funds receivable or on deposit.....	147,435	0	147,435	106,970
20. Electronic data processing equipment and software.....	60,792,110	59,839,830	952,280	2,212,841
21. Furniture and equipment, including health care delivery assets (\$.....0).....	4,100,403	4,100,403	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	65,897,136	5,487,163	60,409,973	56,368,859
24. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other than invested assets.....	8,678,978	6,967,413	1,711,565	1,733,776
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	2,524,409,325	77,720,533	2,446,688,792	2,461,059,714
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27).....	2,524,409,325	77,720,533	2,446,688,792	2,461,059,714

**DETAILS OF WRITE-INS**

1101. ....	0	0	0	0
1102. ....	0	0	0	0
1103. ....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Accounts receivable.....	1,095,665	1,015,009	.80,656	22,126
2502. Prepaid expenses.....	5,728,886	5,728,886	0	0
2503. Equities and deposits in pools and associations.....	532,682	0	532,682	579,928
2598. Summary of remaining write-ins for Line 25 from overflow page.....	1,321,745	223,518	1,098,227	1,131,722
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	8,678,978	6,967,413	1,711,565	1,733,776

Statement for September 30, 2017 of the **STATE AUTOMOBILE MUTUAL INSURANCE COMPANY**  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....195,343,407)	552,328,772	508,055,392
2. Reinsurance payable on paid losses and loss adjustment expenses	235,799,215	221,969,090
3. Loss adjustment expenses	131,628,780	124,056,885
4. Commissions payable, contingent commissions and other similar charges	7,652,588	6,063,354
5. Other expenses (excluding taxes, licenses and fees)	11,079,338	15,760,284
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	5,589,322	7,330,766
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$....100,500,000 and interest thereon \$...2,102,338	102,602,338	101,366,508
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....631,755,631 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	331,061,282	324,653,171
10. Advance premium	14,252,556	11,497,120
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	220,175	132,446
12. Ceded reinsurance premiums payable (net of ceding commissions)	117,530,997	141,616,238
13. Funds held by company under reinsurance treaties	38,318	38,318
14. Amounts withheld or retained by company for account of others	8,933,229	7,342,726
15. Remittances and items not allocated	927,758	771,713
16. Provision for reinsurance (including \$.....0 certified)	91,323	91,323
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	44,286,974	49,071,633
19. Payable to parent, subsidiaries and affiliates	57,314,488	76,283,716
20. Derivatives	0	0
21. Payable for securities	5,256,692	6,000,000
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$.....0 and interest thereon \$.....0	0	0
25. Aggregate write-ins for liabilities	33,745,515	36,406,789
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,660,339,660	1,638,507,472
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	1,660,339,660	1,638,507,472
29. Aggregate write-ins for special surplus funds	482,391	471,954
30. Common capital stock	0	0
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	0	0
35. Unassigned funds (surplus)	785,866,741	822,080,288
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0)	0	0
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	786,349,132	822,552,242
38. Totals (Page 2, Line 28, Col. 3)	2,446,688,792	2,461,059,714

**DETAILS OF WRITE-INS**

2501. Escheated funds payable	5,198,230	2,560,910
2502. Equities and deposits in pools and associations	74,935	114,729
2503. Miscellaneous liabilities	999,368	760,750
2598. Summary of remaining write-ins for Line 25 from overflow page	27,472,982	32,970,400
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	33,745,515	36,406,789
2901. Retroactive reinsurance gain (loss)	482,391	471,954
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	482,391	471,954
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

Statement for September 30, 2017 of the **STATE AUTOMOBILE MUTUAL INSURANCE COMPANY**  
**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct..... (written \$....311,123,637).....	304,329,898	329,458,573	433,594,416
1.2 Assumed..... (written \$....1,203,231,930).....	1,191,165,479	1,199,877,082	1,602,336,863
1.3 Ceded..... (written \$....1,000,226,008).....	.987,866,305	1,015,519,657	1,350,242,972
1.4 Net..... (written \$....514,129,559).....			
DEDUCTIONS:			
2. Losses incurred (current accident year \$....335,781,767):			
2.1 Direct.....	158,728,450	204,230,149	255,677,539
2.2 Assumed.....	.761,678,860	.716,977,976	.953,219,901
2.3 Ceded.....	.603,682,796	.607,537,957	.796,902,214
2.4 Net.....	316,724,514	313,670,168	411,995,226
3. Loss adjustment expenses incurred.....	64,992,772	69,293,726	89,079,141
4. Other underwriting expenses incurred.....	176,890,778	177,617,404	232,353,308
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	.558,608,064	.560,581,298	.733,427,675
7. Net income of protected cells.....	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(50,978,992)	(46,765,300)	(47,739,368)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned.....	16,461,429	20,047,695	26,298,485
10. Net realized capital gains (losses) less capital gains tax of \$....4,813,767.....	10,371,017	2,925,001	3,270,174
11. Net investment gain (loss) (Lines 9 + 10).....	.26,832,446	.22,972,696	.29,568,659
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$....75,671 amount charged off \$....853,587).....	(777,916)	(613,860)	(840,313)
13. Finance and service charges not included in premiums.....	1,617,425	1,777,257	2,348,119
14. Aggregate write-ins for miscellaneous income.....	.177,552	(3,641,615)	(3,590,237)
15. Total other income (Lines 12 through 14).....	1,017,061	(2,478,218)	(2,082,431)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	(23,129,485)	(26,270,822)	(20,253,140)
17. Dividends to policyholders.....	203,616	.85,339	164,566
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	(23,333,101)	(26,356,161)	(20,417,706)
19. Federal and foreign income taxes incurred.....	(.5,814,431)	(5,559,980)	(5,862,099)
20. Net income (Line 18 minus Line 19) (to Line 22).....	(17,518,670)	(20,796,181)	(14,555,607)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year.....	.822,552,242	.824,666,322	.824,666,322
22. Net income (from Line 20).....	(17,518,670)	(20,796,181)	(14,555,607)
23. Net transfers (to) from Protected Cell accounts.....	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....2,600,223.....	(5,738,834)	(17,552,398)	4,317,579
25. Change in net unrealized foreign exchange capital gain (loss).....	0	0	0
26. Change in net deferred income tax.....	2,508,423	2,204,823	4,547,000
27. Change in nonadmitted assets.....	(18,151,429)	(10,146,089)	.676,051
28. Change in provision for reinsurance.....	0	0	(49,749)
29. Change in surplus notes.....	0	0	0
30. Surplus (contributed to) withdrawn from protected cells.....	0	0	0
31. Cumulative effect of changes in accounting principles.....	0	0	0
32. Capital changes:			
32.1 Paid in.....	0	0	0
32.2 Transferred from surplus (Stock Dividend).....	0	0	0
32.3 Transferred to surplus.....	0	0	0
33. Surplus adjustments:			
33.1 Paid in.....	0	0	0
33.2 Transferred to capital (Stock Dividend).....	0	0	0
33.3 Transferred from capital.....	0	0	0
34. Net remittances from or (to) Home Office.....	0	0	0
35. Dividends to stockholders.....	0	0	0
36. Change in treasury stock.....	0	0	0
37. Aggregate write-ins for gains and losses in surplus.....	2,697,400	3,398,565	2,950,646
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(36,203,110)	(42,891,280)	(2,114,080)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	.786,349,132	.781,775,042	.822,552,242

**DETAILS OF WRITE-INS**

0501. ....	.0	.0	.0
0502. ....	.0	.0	.0
0503. ....	.0	.0	.0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	.0	.0	.0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	.0	.0	.0
1401. Miscellaneous income (expense).....	.48,594	.55,481	.93,433
1402. Gain (loss) on sale of fixed assets.....	149,803	(3,685,504)	(3,670,593)
1403. Governmental fines and penalties.....	(31,281)	(13,946)	(15,921)
1498. Summary of remaining write-ins for Line 14 from overflow page.....	.10,436	.2,354	.2,844
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	.177,552	(3,641,615)	(3,590,237)
3701. Unrecognized pension.....	3,356,205	4,026,353	3,326,229
3702. Unrecognized retiree medical.....	(658,805)	(627,788)	(375,583)
3703. ....	.0	.0	.0
3798. Summary of remaining write-ins for Line 37 from overflow page.....	.0	.0	.0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	2,697,400	3,398,565	2,950,646

Statement for September 30, 2017 of the **STATE AUTOMOBILE MUTUAL INSURANCE COMPANY**  
**CASH FLOW**

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>			
1. Premiums collected net of reinsurance.....	492,001,402	494,731,893	643,430,990
2. Net investment income.....	22,698,081	25,266,941	31,779,220
3. Miscellaneous income.....	1,006,624	(2,480,572)	(2,085,275)
4. Total (Lines 1 through 3).....	515,706,107	517,518,262	673,124,935
5. Benefit and loss related payments.....	263,683,008	269,994,133	354,129,830
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	240,183,275	233,790,890	306,806,023
8. Dividends paid to policyholders.....	115,887	114,361	144,171
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	(4,986,992)	(1,407,972)	(1,407,972)
10. Total (Lines 5 through 9).....	498,995,178	502,491,412	659,672,052
11. Net cash from operations (Line 4 minus Line 10).....	16,710,929	15,026,850	13,452,883
<b>CASH FROM INVESTMENTS</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	93,826,934	181,151,768	221,156,936
12.2 Stocks.....	70,260,782	40,481,872	49,341,035
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	4,629,701	4,629,701
12.5 Other invested assets.....	1,941,201	1,456,210	22,112,302
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7 Miscellaneous proceeds.....	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	166,028,917	227,719,551	297,239,974
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	77,314,622	209,598,935	222,068,325
13.2 Stocks.....	66,104,444	51,866,426	91,687,111
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	653,457	1,424,943	2,504,240
13.5 Other invested assets.....	2,968,785	912,992	1,769,327
13.6 Miscellaneous applications.....	767,837	3,548,903	3,695,470
13.7 Total investments acquired (Lines 13.1 to 13.6).....	147,809,145	267,352,199	321,724,473
14. Net increase or (decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	18,219,772	(39,632,648)	(24,484,499)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	11,500,000	11,500,000
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	(41,761,954)	15,128,778	(27,620,636)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(41,761,954)	26,628,778	(16,120,636)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(6,831,253)	2,022,980	(27,152,252)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	24,039,568	51,191,820	51,191,820
19.2 End of period (Line 18 plus Line 19.1).....	17,208,315	53,214,800	24,039,568

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 Stock acquired from subsidiary as a dividend.....	0	0	3,172
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## NOTES TO FINANCIAL STATEMENTS

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### 1. Summary of Significant Accounting Policies:

#### A. Accounting Practices:

The accompanying financial statements of State Automobile Mutual Insurance Company (the "Company" or "State Auto Mutual") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance, which has adopted the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP).

A reconciliation of the Company's net income and capital and surplus between the practices prescribed and permitted by the state of Ohio and NAIC SAP is shown below:

	SSAP #	F/S Page	F/S Line #	Amount (\$)	
				2017	2016
<b>NET INCOME</b>					
1. State Auto Mutual state basis (Page 4, Line 20, Columns 1 & 3)				(17,518,670)	(14,555,607)
2. State Prescribed Practices that is an increase/(decrease) from NAIC SAP:				—	—
3. State Permitted Practices that is an increase/(decrease) from NAIC SAP:				—	—
4. NAIC SAP (1 - 2 - 3 = 4)				(17,518,670)	(14,555,607)
<b>SURPLUS</b>					
5. State Auto Mutual state basis (Page 3, Line 37, Columns 1 & 2)				786,349,132	822,552,242
6. State Prescribed Practices that is an increase/(decrease) from NAIC SAP:				—	—
7. State Permitted Practices that is an increase/(decrease) from NAIC SAP:				—	—
8. NAIC SAP (5 - 6 - 7 = 8)				786,349,132	822,552,242

#### C. Accounting Policy:

6. Loan-backed securities are valued at amortized cost using the scientific interest method. The retrospective adjustment method is used to determine the fair value of all loan-backed securities.

#### D. Going Concern:

Management has evaluated the Company's viability and has no doubt as to the Company's ability to continue as a going concern.

### 2. Accounting Changes and Corrections of Errors:

No substantial change from December 31, 2016.

### 3. Business Combinations and Goodwill:

#### A. Statutory Purchase Method:

1. On February 10, 2009, the Company purchased 100% interest in RHC, a Delaware corporation. RHC writes specialty property and casualty business through four insurance subsidiaries, Rockhill, Plaza, American Compensation and Bloomington Compensation and has a subsidiary that is a third party administrator providing workers compensation case and claim management services.
2. The RHC transaction described in Note 3A was accounted for as a statutory purchase.
3. The cost of the RHC purchase was \$248,627,800 resulting in goodwill of \$150,178,743, of which \$0 was nonadmitted at September 30, 2017.
4. Goodwill amortization for the period ended September 30, 2017 relating to the purchase of RHC was \$12,529,475.

### 4. Discontinued Operations:

No substantial change from December 31, 2016.

### 5. Investments:

#### A. Mortgage Loans: Not applicable.

#### B. Debt Restructuring: Not applicable.

#### C. Reverse Mortgages: Not applicable.

#### D. Loan-Backed Securities:

1. Prepayment assumptions for mortgage-backed securities, asset-backed securities and collateralized mortgage obligations were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning).
2. The Company has not recognized any other than temporary impairments on its loan-backed securities.
3. The Company has not recognized any other than temporary impairments on its loan-backed securities.
4. The Company has loan-backed securities in which the fair value is less than cost or amortized cost for which an other than temporary impairment has not been recognized.

	Amount (\$)
a. The aggregate amount of unrealized losses	
1. Less than 12 Months	(1,447,820)
2. 12 Months or Longer	(1,725,950)
b. The aggregate related fair value of securities with unrealized losses	
1. Less than 12 Months	89,171,099
2. 12 Months or Longer	55,660,913

5. The Company regularly reviews its investment portfolio for factors that may indicate that a decline in fair value of an investment is other than temporary. The Company considers various factors, such as the duration and extent the security has been below cost, underlying credit rating of the issuer, receipt of scheduled principal and interest cash flows, and the Company's ability and intent to hold the security until recovery.

#### E. Repurchase Agreements: Not applicable.

**5. Investments (continued):**

- F. Real Estate: Not applicable.
- G. Low Income Housing Tax Credits: Not applicable.
- H. Restricted Assets: No substantial change from December 31, 2016.
- I. Working Capital Finance Investments: Not applicable.
- J. Offsetting and Netting of Assets and Liabilities: Not applicable.
- K. Structured Notes: Not applicable.

**6. Joint Ventures, Partnerships and Limited Liability Companies:**

No substantial change from December 31, 2016.

**7. Investment Income:**

No substantial change from December 31, 2016.

**8. Derivative Instruments:**

No substantial change from December 31, 2016.

**9. Income Taxes:**

No substantial change from December 31, 2016.

**10. Information Concerning Parent, Subsidiaries and Affiliates:**

No substantial change from December 31, 2016.

**11. Debt:**

- A. In May 2009, the Company borrowed money in the amounts of \$50,000,000 and \$20,000,000 from State Auto P&C and Milbank, respectively. The principal amount is due in 2019. At the option of the Company, early repayment may be made. Interest is due semi-annually at a fixed annual interest rate of 7.0%. The total loan interest incurred through September 30, 2017 and 2016, and December 31, 2016 was \$3,664,932, \$3,666,069 and \$4,897,763, respectively.

**B. FHLB Agreements**

- 1. On February 9, 2009, the Company borrowed \$19,000,000 from the Federal Home Loan Bank of Cincinnati ("FHLB") for a period of ten years at a fixed rate of 4.89%. On February 7, 2014, the Company refinanced this loan with the FHLB for a period of five years at a fixed rate of 2.05%. This is an interest-only loan with interest payments due monthly and principal due at the maturity date of February 7, 2019. The total loan interest incurred through September 30, 2017 and 2016 and December 31, 2016 was \$291,325 \$291,523 and \$389,500, respectively.

On September 2, 2016, the Company borrowed \$11,500,000 from the FHLB for a period of five years at a fixed rate of 1.73%. This is an interest-only loan with interest payments due monthly and principal due in full at the maturity date of September 2, 2021. The loan is not redeemable prior to September 2, 2019. The total loan interest incurred through September 30, 2017 and 2016 and December 31, 2016 was \$148,804, \$15,220 and, \$65,230, respectively.

These loans are fully secured by a pledge of specific investment securities of the Company. The table below indicates the amount of the FHLB capital stock purchased, collateral pledged and assets and liabilities related to the agreements with the FHLB.

**2. FHLB Capital Stock****a. Aggregate Totals**

	Amount (\$)	
	September 30, 2017	December 31, 2016
Membership stock - Class A	—	—
Membership stock - Class B	2,953,271	2,863,691
Activity stock	1,189,929	1,189,909
Excess stock	—	—
Aggregate total	4,143,200	4,053,600
Actual or estimated borrowing capacity as determined by the Company	34,227,129	34,361,825

The borrowing capacity for each security pledged is provided by FHLB, which is based on a factor of the market value based on the type of investment. Available borrowing capacity is determined by taking the total borrowing capacity provided by FHLB and reducing it by the Company's current total borrowing.

**b. Membership Stock (Class A and B) Eligible for Redemption**

	Amount (\$)	
	Class A Stock	Class B Stock
Current year total	—	2,953,271
Not eligible for redemption	—	2,953,271
Less than 6 months	—	—
6 months to less than 1 year	—	—
1 year to less than 3 years	—	—
3 to 5 years	—	—

**11. Debt (continued):**

## 3. Collateral Pledged to FHLB

## a. Amount Pledged

General account	Amount (\$)	
	September 30, 2017	December 31, 2016
Fair value	38,893,535	32,999,292
Carrying value	39,395,742	33,724,702
Aggregate total borrowing	30,500,000	30,500,000

## b. Maximum Amount Pledged

General account	Amount (\$)	
	September 30, 2017	December 31, 2016
Fair value	38,893,535	32,999,292
Carrying value	39,395,742	33,724,702
Aggregate total borrowing	30,500,000	30,500,000

## 4. Borrowing from FHLB

## a. Amount Borrowed

General account	Amount (\$)	
	September 30, 2017	December 31, 2016
Debt	30,500,000	30,500,000
Funding agreements	—	—
Other	—	—
Aggregate total	30,500,000	30,500,000

## b. Maximum Amount Borrowed

General account	Amount (\$)	
	September 30, 2017	
Debt	30,500,000	
Funding agreements	—	
Other	—	
Aggregate total	30,500,000	

## c. The Company has no prepayment obligations under its debt arrangement.

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:**

## A. Defined Benefit Plan:

## 4. The amount of net periodic benefit cost recognized:

State Auto P&amp;C sponsors a defined benefit plan and a postretirement health care benefit plan.

**13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations:**

No substantial change from December 31, 2016.

**14. Liabilities, Contingencies and Assessments:**

In order to satisfy the requirements of the State of New Jersey, for Bloomington Compensation to receive a Certificate of Authority, the Company resolved to maintain for a minimum of five years, commencing on the May 11, 2012 date of Bloomington Compensation's admission in New Jersey, capital and surplus within Bloomington Compensation that meet or exceed the requirements of the State of New Jersey as amended at any time during the five year period. This requirement expired in May 2017.

**15. Leases:**

No substantial change from December 31, 2016.

**16. Information about Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk:**

No substantial change from December 31, 2016.

**17. Sale, Transfer and Servicing of Financial Instruments and Extinguishments of Liabilities:**

## B. Transfer and Servicing of Financial Assets:

## 2. Servicing Assets and Servicing Liabilities:

- a. Description of Risk: None.
- b. Specified Servicing Fees: None.
- c. Assumptions Used to Estimate Fair Value: None.

## 4. Securitizations, Asset-backed Financing Agreements and Similar Transfers with Continued Involvement:

- a. Income Statements Presented: None.
- b. Statement of Financial Position Presented: None.

## C. Wash Sales: None.

**18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans:**

No substantial change from December 31, 2016.

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:**

No substantial change from December 31, 2016.

**20. Fair Value Measurement:****A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value:**

The Company has categorized its assets and liabilities that are reported on the balance sheet at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

**Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities:** This category, for items measured at fair value on a recurring basis, includes exchange-traded common stocks and other invested assets. The estimated fair value of the equity securities within this category are based on unadjusted market prices provided by the Securities Valuation Office ("SVO") and are thus classified as level 1. The Company's other invested assets include an investment that consists primarily of holdings in publicly-traded mutual funds. The Company believes that its prices for these publicly-traded mutual funds, which are based on an observable market price for an identical asset in an active market, reflect their fair values.

**Level 2 - Significant Other Observable Inputs:** This category, for items measured at fair value on a recurring basis, includes other invested assets. The Company's other invested assets include one international private equity fund, Silchester International Partners Ltd. ("the fund") that invests in equity securities of foreign issuers and is managed by a third party investment manager. The estimated fair value of the fund within this category is based on net asset value obtained from a third party trustee statement and has been classified as level 2 in item 1 below.

**Level 3 - Significant Unobservable Inputs:** This category, for items measured at fair value on a recurring basis, includes common stocks that are not publicly traded. The estimated fair value of the equity securities within this category are based on per share cost and are thus classified as level 3. The Company holds equity securities as a member of Federal Home Loan Bank of Cincinnati (FHLB), which is not publicly traded. SVO does not provide a fair value for this security.

1. The Company has categorized its assets that are measured at fair value into the three-level fair value hierarchy as reflected in the following table. The Company has no liabilities that are measured and reported at fair value. See item 3 below for a discussion of the Company's transfer policy. See item 4 below for a discussion of Level 2 and Level 3 assets.

Fair Value Measurements at Reporting Date		Amount (\$)			
Description for each class of asset or liability		(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value					
Common stock					
Industrial and misc	162,944,710	—	4,143,200	167,087,910	
Total common stocks	162,944,710	—	4,143,200	167,087,910	
Other invested assets					
Any other class of asset	6,492,604	—	—	6,492,604	
Partnership interests	—	31,795,236	—	31,795,236	
Total other invested assets	6,492,604	31,795,236	—	38,287,840	
Total assets at fair value	169,437,314	31,795,236	4,143,200	205,375,750	

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy:

Description	Amount (\$)									
	Ending Balance as of 6/30/2017	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 9/30/2017
Assets:										
Common stock										
Industrial and misc	4,143,200	—	—	—	—	—	—	—	—	4,143,200
Total assets	4,143,200	—	—	—	—	—	—	—	—	4,143,200

3. Transfers between level categorizations may occur due to changes in the availability of market observable inputs. Transfers in and out of level categorizations are reported as having occurred at the beginning of the quarter in which the transfer occurred. There were no transfers between level categorizations as of September 30, 2017.
4. As of September 30, 2017 and December 31, 2016, the reported fair value of the Company's investment in Level 2, the fund, was \$31,795,236 and \$26,492,569, respectively. See item A above for a discussion of valuation techniques and inputs used in determining fair value. Since the Company can redeem its investment in the fund at net asset value per share at the measurement date, it is classified as Level 2. As of September 30, 2017, and December 31, 2016, the reported fair value of the Company's investment in Level 3 equity securities of FHLB, was \$4,143,200 and \$4,053,600, respectively. See item A above for a discussion of valuation techniques and inputs used in determining fair value. Since these equity securities are not publicly traded, they are classified as Level 3.
5. The Company has no derivative assets or liabilities.

**B. Other Fair Value Disclosures: Not applicable.****C. Fair Values for All Financial Instruments by levels 1, 2, and 3:**

See Item A for a discussion on valuation techniques for assets and liabilities that are measured and reported at fair value.

The Company utilizes information provided by the SVO to estimate fair value measurements for the majority of its fixed maturities. If market data is not provided by the SVO, fair value is determined by using data provided by a nationally recognized pricing service.

The Company estimates the value of real estate held for sale using the most recent fair market value less estimated cost to sell.

The Company estimates the fair value of the notes payable to affiliates using market quotations for U.S. treasury securities with similar maturity dates and applies an appropriate credit spread.

September 30, 2017:

Type of Financial Instrument	Amount (\$)					
	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	552,043,562	549,497,084	—	552,043,562	—	—
Common stocks	167,087,910	167,087,910	162,944,710	—	4,143,200	—
Other invested assets	46,228,105	46,228,105	6,492,604	31,795,236	—	7,940,265
Real estate held for sale	9,500,000	5,773,751	—	—	9,500,000	—
Borrowed money	104,420,563	100,500,000	—	74,092,843	30,327,720	—

**20. Fair Value Measurement (continued):**

December 31, 2016:

Type of Financial Instrument	Amount (\$)				
	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)
Bonds	558,731,925	560,036,633	—	558,731,925	—
Common stocks	152,365,999	152,365,999	148,312,399	—	4,053,600
Other invested assets	38,701,974	38,701,974	5,570,267	26,492,569	—
Real estate held for sale	9,500,000	5,773,751	—	—	9,500,000
Borrowed money	105,958,288	100,500,000	—	75,732,808	30,225,480

**D. Financial Instruments for which Not Practical to Estimate Fair Values:**

Type of Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Joint venture or partnership interests that have underlying characteristics of common stock - unaffiliated - BANC Fund VII, LP	1,796,698	—	N/A	Investment value is based on 6/30/2017 statement provided by BANC Fund VII.
Joint venture or partnership interests that have underlying characteristics of common stock - unaffiliated - Stonehenge Opportunity Fund II, LLC	73,406	—	N/A	Investment value is based on 6/30/2017 statement provided by Stonehenge II.
Joint venture or partnership interests that have underlying characteristics of common stock - unaffiliated - Stonehenge Opportunity Fund III, LLC	2,482,340	—	N/A	Investment value is based on 6/30/2017 statement provided by Stonehenge III with adjustments for activity incurred since the date of statement.
Joint venture or partnership interests that have underlying characteristics of common stock - unaffiliated - Stonehenge Opportunity Fund IV, LLC	2,553,751	—	N/A	Investment value is based on 6/30/2017 statement provided by Stonehenge IV with adjustments for activity incurred since the date of statement.
Joint venture or partnership interests that have underlying characteristics of common stock - unaffiliated - Rev1 Ventures for Columbus Fund 1, LLC	84,392	—	N/A	Investment value is based on 6/30/2017 statement provided by Rev1 Ventures with adjustments for activity incurred since the date of statement.
Joint venture or partnership interests that have underlying characteristics of other - unaffiliated - NCT Ventures Fund I LP	949,678	—	N/A	Investment value is based on 6/30/2017 statement provided by NCT Ventures.

**21. Other Items:****C. Other Disclosures:**

Florida Statute 625.012(5) requires that the Company disclose the amount of Agents' balances or uncollected premiums and the premiums collected from "controlled" or "controlling" persons. The Company had \$246,183,202 and \$268,097,195 of uncollected premiums as of September 30, 2017 and December 31, 2016, respectively. No premiums were collected from "controlled" or "controlling persons" during the year-to-date periods ended September 30, 2017 and December 31, 2016.

Pursuant to Florida Statutes 624.424, the Company is required to disclose any credit in loss reserves taken for anticipated recoveries from the Special Disability Trust Fund. The Company took no credits in the determination of its loss reserves for the periods ended September 30, 2017 and December 31, 2016. Additionally, the Special Disability Trust Fund made no assessments and issued no payments to the Company during the year-to-date periods ended September 30, 2017 and December 31, 2016.

**22. Events Subsequent:**

During the third quarter of 2017, management undertook a review of strategic alternatives for the excess and surplus lines business, which constitutes all of the business along with programs, predominately written on Rockhill and Plaza, which was previously placed into run-off within its specialty insurance segment, to determine whether or not this business was core to State Auto Group's ongoing business strategy. As a result of this review, management determined this business was not core to State Auto Group's strategy and decided to begin exiting the excess and surplus lines business either through a series of renewal right transactions or by placing lines of business into run-off. The impact of this decision will result in the elimination of the Specialty segment and its related underwriting results from the State Auto Pool. The timing of this cannot be quantified at this time.

**23. Reinsurance:**

No substantial change from December 31, 2016.

**24. Retrospectively Rated Contracts and Contracts Subject to Redetermination:**

F. Risk-Sharing Provisions of the Affordable Care Act (ACA): Not applicable.

**25. Changes in Incurred Losses and Loss Adjustment Expenses:**

Incurred losses and loss adjustment expenses attributable to prior accident years have decreased approximately \$18,331,470 during 2017 year-to-date. This decrease is the result of subsequent reserve reviews using more mature claim data. Of this favorable development, Middle Market Commercial business accounts for \$5,394,819, Small Commercial Package business accounts for \$5,241,084 and Workers' Compensation accounts for \$4,015,212.

**26. Intercompany Pooling Arrangements:**

Per SSAP No. 62R - *Property and Casualty Reinsurance*, ceded reinsurance written premiums payable may be deducted from amounts due from the reinsurer when a legal right of offset exists. As the Pooling Arrangement and affiliated reinsurance agreement provide for the right of offset, the Company has netted within the Statement of Assets and Liabilities the amount due to each State Auto Pool participant under ceded reinsurance written premiums payable with the amount due from the same participant on assumed reinsurance written premiums receivable for transactions under the agreements. The following tabular presentation reflects the ceded reinsurance written premiums payable and assumed reinsurance written premiums receivable at September 30, 2017, between each State Auto Pool participant and State Auto Mutual resulting in the net amount due to or due from State Auto Mutual:

	Amount (\$)		
	Assumed Reinsurance Written Premiums Receivable from State Auto Mutual	Ceded Reinsurance Written Premiums Payable to State Auto Mutual	Net Assumed Reinsurance Written Premiums Receivable/(Net Ceded Reinsurance Written Premiums Payable)
State Auto P&C	252,075,157	182,356,504	69,718,653
Milbank	69,197,102	27,122,853	42,074,249
SA Wisconsin	—	4,741,462	(4,741,462)
SA Ohio	—	14,319,304	(14,319,304)
Meridian Security	—	64,658,953	(64,658,953)
Patrons Mutual	2,471,325	15,046,405	(12,575,080)
Rockhill	—	49,107,667	(49,107,667)
Plaza	—	18,721,813	(18,721,813)
American Compensation	—	19,212,636	(19,212,636)
Bloomington Compensation	—	2,381,960	(2,381,960)

The following tabular presentation reflects the reinsurance receivable and payable on loss and loss adjustment expense paid at September 30, 2017, between each State Auto Pool participant and State Auto Mutual:

	Amount (\$)	
	Assumed Reinsurance Loss and Loss Adjustment Expense Paid from State Auto Mutual	Ceded Reinsurance Loss and Loss Adjustment Expense Paid to State Auto Mutual
State Auto P&C	151,989,359	104,993,511
Milbank	41,722,569	20,473,952
SA Wisconsin	—	3,930,297
SA Ohio	—	7,790,602
Meridian Security	—	35,467,674
Patrons Mutual	1,490,092	9,505,437
Rockhill	—	22,953,340
Plaza	—	22,232,184
American Compensation	—	5,235,177
Bloomington Compensation	—	1,303,488

The following tabular presentation reflects all other intercompany amounts due from and due to State Auto Mutual from entities participating in the Pooling Arrangement at September 30, 2017:

	Amount (\$)	
	Intercompany Amounts Due from State Auto Mutual	Intercompany Amounts Due to State Auto Mutual
State Auto P&C	—	30,930,460
Milbank	—	22,738,406
SA Wisconsin	367,397	—
SA Ohio	5,493,324	—
Meridian Security	28,123,811	—
Patrons Mutual	1,025,335	—
Rockhill	9,649,502	—
Plaza	442,250	—
American Compensation	11,744,433	—
Bloomington Compensation	—	781,927

**27. Structured Settlements:**

No substantial change from December 31, 2016.

**28. Health Care Receivables:**

No substantial change from December 31, 2016.

**29. Participating Policies:**

No substantial change from December 31, 2016.

**30. Premium Deficiency Reserves:**

No substantial change from December 31, 2016.

**31. High Deductibles:**

As of September 30, 2017 and December 31, 2016, the amount of reserve credit recorded for high deductibles on unpaid claims was \$2,413,779 and \$1,654,336, respectively, and the amount billed and recoverable on paid claims was \$302,795 and \$157,886, respectively.

**32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses:**

No substantial change from December 31, 2016.

**33. Asbestos/Environmental Reserves:**

No substantial change from December 31, 2016.

**34. Subscriber Savings Accounts:**

No substantial change from December 31, 2016.

**35. Multiple Peril Crop Insurance:**

No substantial change from December 31, 2016.

**36. Financial Guaranty Insurance:**

B. Schedule of Insured Financial Obligations: Not applicable.

Statement for September 30, 2017 of the **STATE AUTOMOBILE MUTUAL INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?  Yes [ ]  No [X]

1.2 If yes, has the report been filed with the domiciliary state?  Yes [ ]  No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?  Yes [ ]  No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  Yes [X]  No [ ]  
 If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?  Yes [ ]  No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?  Yes [ ]  No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2 NAIC Company Code	3 State of Domicile
Name of Entity	0	

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?  Yes [ ]  No [X]  N/A [ ]  
 If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.  12/31/2013

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.  12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).  10/29/2014

6.4 By what department or departments?  
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?  Yes [ ]  No [ ]  N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with?  Yes [ ]  No [ ]  N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?  Yes [ ]  No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?  Yes [ ]  No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?  Yes [ ]  No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?  Yes [X]  No [ ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended?  Yes [X]  No [ ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
The Nominating and Governance Committee of the Company's Board of Directors annually reviews the employee code of conduct, which is applicable to all senior managers. The year review resulted in minor changes to the code. These changes were updating the "Our Values" section, adding an "Our Cultural Traits" section and updating the discrimination and sexual harassment section to include retaliation. Also there were updates made to the "tobacco-free" and "e-cigarette -free" wording.

9.3 Have any provisions of the code of ethics been waived for any of the specified officers?  Yes [ ]  No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

Statement for September 30, 2017 of the **STATE AUTOMOBILE MUTUAL INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]  
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No [ ]

11.2 If yes, give full and complete information relating thereto:  
The loan from the Federal Home Loan Bank of Cincinnati is collateralized by treasury bonds and mortgage-backed securities on deposit with the Federal Home Loan Bank of Cincinnati. Additionally, a grantor trust has been established for a reinsurance agreement with State National at JP Morgan Chase.

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0  
 13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	694,794,576	684,224,631
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 694,794,576	\$ 684,224,631
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]  
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0  
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0  
 16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook* Yes [ ] No [X]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase Worldwide Securities	4 Chase Metrotech Center, 16th Floor, Brooklyn, NY 11245
The Northern Trust Company	50 S. LaSalle Street, B-10, Chicago, Illinois 60675

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Federal Home Loan Bank	Cincinnati, OH	Investment required as a provision of obtaining loans
State Street Corporation	Boston, MA	Mutual fund held with investment manager.
Brown Brothers Harriman & Co	Boston, MA	Mutual fund held with investment manager.

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such "[...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Cortina Asset Management	U
Silchester International Investors, LLP	U
Stateco	A

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
131394	Cortina Asset Management	None	SEC	NO

Statement for September 30, 2017 of the **STATE AUTOMOBILE MUTUAL INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
110987	Silchester International Investors, LLP	549300QK45FKFKQRVF54	SEC	NO
	Stateco			NO

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [  ] No [  ]

18.2 If no, list exceptions:

Statement for September 30, 2017 of the **STATE AUTOMOBILE MUTUAL INSURANCE COMPANY**  
**GENERAL INTERROGATORIES (continued)**

**PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
Total	XXX	XXX	0	0	0	0	0	0	0	

5.1 Operating Percentages:

5.1 A&H loss percent	1,312.200%
5.2 A&H cost containment percent	0.000%
5.3 A&H expense percent excluding cost containment expenses	(5.400)%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

Statement for September 30, 2017 of the **STATE AUTOMOBILE MUTUAL INSURANCE COMPANY**  
**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
<b>All Other Insurers</b>						
00000.....	AA-1120163.....	Lloyd's Syndicate Number 5678.....	GBR.....	Authorized.....	0.....	
00000.....	AA-1120181.....	Lloyd's Syndicate Number 5886.....	GBR.....	Authorized.....	0.....	
00000.....	AA-5324100.....	Taiping Reins Co Ltd.....	HKG.....	Unauthorized...	0.....	
00000.....	AA-3191315.....	XLBermuda Ltd.....	BMU.....	Unauthorized...	0.....	

Statement for September 30, 2017 of the **STATE AUTOMOBILE MUTUAL INSURANCE COMPANY**  
**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....	AL.....	4,944,221	5,396,425	4,285,802	3,797,038	6,869,182	7,562,061
2. Alaska.....	AK.....	0	0	0	0	0	0
3. Arizona.....	AZ.....	1,117,011	2,128,085	273,768	5,253,036	3,908,230	4,977,749
4. Arkansas.....	AR.....	14,609,296	13,409,690	7,836,132	9,000,140	8,744,315	10,223,993
5. California.....	CA.....	Q.....	0	0	0	0	0
6. Colorado.....	CO.....	L.....	3,368,892	3,563,510	4,781,521	2,560,821	5,333,058
7. Connecticut.....	CT.....	L.....	836,338	822,097	352,105	185,811	1,763,902
8. Delaware.....	DE.....	L.....	43,273	21,273	2,595	87,943	629,080
9. District of Columbia.....	DC.....	L.....	165,764	46,510	0	33,496	411,028
10. Florida.....	FL.....	L.....	136,579	173,861	478,041	907,242	2,295,666
11. Georgia.....	GA.....	L.....	4,340,258	3,359,127	1,149,442	1,526,766	5,826,861
12. Hawaii.....	HI.....	L.....	0	0	0	0	0
13. Idaho.....	ID.....	L.....	(1,349)	0	0	0	638
14. Illinois.....	IL.....	L.....	3,265,274	3,671,404	3,840,097	4,721,109	15,268,632
15. Indiana.....	IN.....	L.....	13,876,909	15,516,024	6,599,526	6,713,668	21,219,552
16. Iowa.....	IA.....	L.....	758,016	771,468	393,947	590,330	2,758,842
17. Kansas.....	KS.....	L.....	12,734,700	9,969,345	8,093,283	4,252,714	5,700,059
18. Kentucky.....	KY.....	L.....	11,061,100	12,218,998	4,370,223	5,129,412	11,745,766
19. Louisiana.....	LA.....	L.....	0	0	0	0	631
20. Maine.....	ME.....	L.....	0	0	0	0	0
21. Maryland.....	MD.....	L.....	19,105,473	21,635,120	10,180,258	10,186,838	22,055,553
22. Massachusetts.....	MA.....	L.....	2,060,059	1,698,971	3,687,677	698,206	2,792,105
23. Michigan.....	MI.....	L.....	16,954,526	18,518,317	11,714,084	15,164,382	45,846,508
24. Minnesota.....	MN.....	L.....	6,143,547	5,872,129	2,759,276	2,914,061	8,834,062
25. Mississippi.....	MS.....	L.....	3,656,001	3,816,022	2,381,476	940,173	4,649,258
26. Missouri.....	MO.....	L.....	8,725,485	3,307,019	1,936,866	465,014	2,533,935
27. Montana.....	MT.....	L.....	0	0	0	0	0
28. Nebraska.....	NE.....	L.....	0	0	0	0	15
29. Nevada.....	NV.....	L.....	0	0	0	0	0
30. New Hampshire.....	NH.....	L.....	0	0	0	0	0
31. New Jersey.....	NJ.....	L.....	0	0	0	0	.84
32. New Mexico.....	NM.....	L.....	0	0	0	0	0
33. New York.....	NY.....	L.....	0	0	0	0	15,841
34. North Carolina.....	NC.....	L.....	9,343,923	9,069,979	5,374,049	3,013,646	7,694,870
35. North Dakota.....	ND.....	L.....	4,958,658	4,263,886	2,271,076	2,816,578	2,040,235
36. Ohio.....	OH.....	L.....	77,550,737	84,345,132	37,392,239	38,066,371	78,316,256
37. Oklahoma.....	OK.....	L.....	553,407	186,205	187,839	371,180	2,058,032
38. Oregon.....	OR.....	L.....	0	0	0	0	0
39. Pennsylvania.....	PA.....	L.....	9,045,283	8,320,321	3,091,126	3,323,584	19,908,298
40. Rhode Island.....	RI.....	L.....	0	0	0	0	0
41. South Carolina.....	SC.....	L.....	16,550,506	16,373,138	12,175,642	11,574,128	10,770,172
42. South Dakota.....	SD.....	L.....	3,890,244	3,686,937	2,338,588	1,166,146	2,072,978
43. Tennessee.....	TN.....	L.....	12,328,948	13,580,324	4,879,015	5,677,463	21,612,304
44. Texas.....	TX.....	L.....	43,072,713	42,663,569	22,153,091	33,292,518	56,185,341
45. Utah.....	UT.....	L.....	135,687	143,481	4,357	17,303	272,681
46. Vermont.....	VT.....	L.....	0	0	0	0	0
47. Virginia.....	VA.....	L.....	2,332,879	2,500,731	1,503,403	2,030,836	4,433,257
48. Washington.....	WA.....	L.....	0	0	0	0	0
49. West Virginia.....	WV.....	L.....	1,925,427	2,881,081	429,704	1,225,792	4,899,829
50. Wisconsin.....	WI.....	L.....	1,533,851	1,632,377	669,398	884,747	3,387,475
51. Wyoming.....	WY.....	L.....	0	0	0	0	0
52. American Samoa.....	AS.....	N.....	0	0	0	0	0
53. Guam.....	GU.....	N.....	0	0	0	0	0
54. Puerto Rico.....	PR.....	N.....	0	0	0	0	0
55. US Virgin Islands.....	VI.....	N.....	0	0	0	0	0
56. Northern Mariana Islands.....	MP.....	N.....	0	0	0	0	0
57. Canada.....	CAN.....	N.....	0	0	0	0	0
58. Aggregate Other Alien.....	OT.....	XXX.....	0	0	0	0	0
59. Totals.....		(a)....50	311,123,637	315,562,557	167,585,647	178,588,491	392,854,531
							411,353,966

**DETAILS OF WRITE-INS**

58001.....	XXX.....	0	0	0	0	0	0
58002.....	XXX.....	0	0	0	0	0	0
58003.....	XXX.....	0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page.....	XXX.....	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX.....	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile see DSLI); (D) - DSLI - Domestic Surplus Lines Insurer

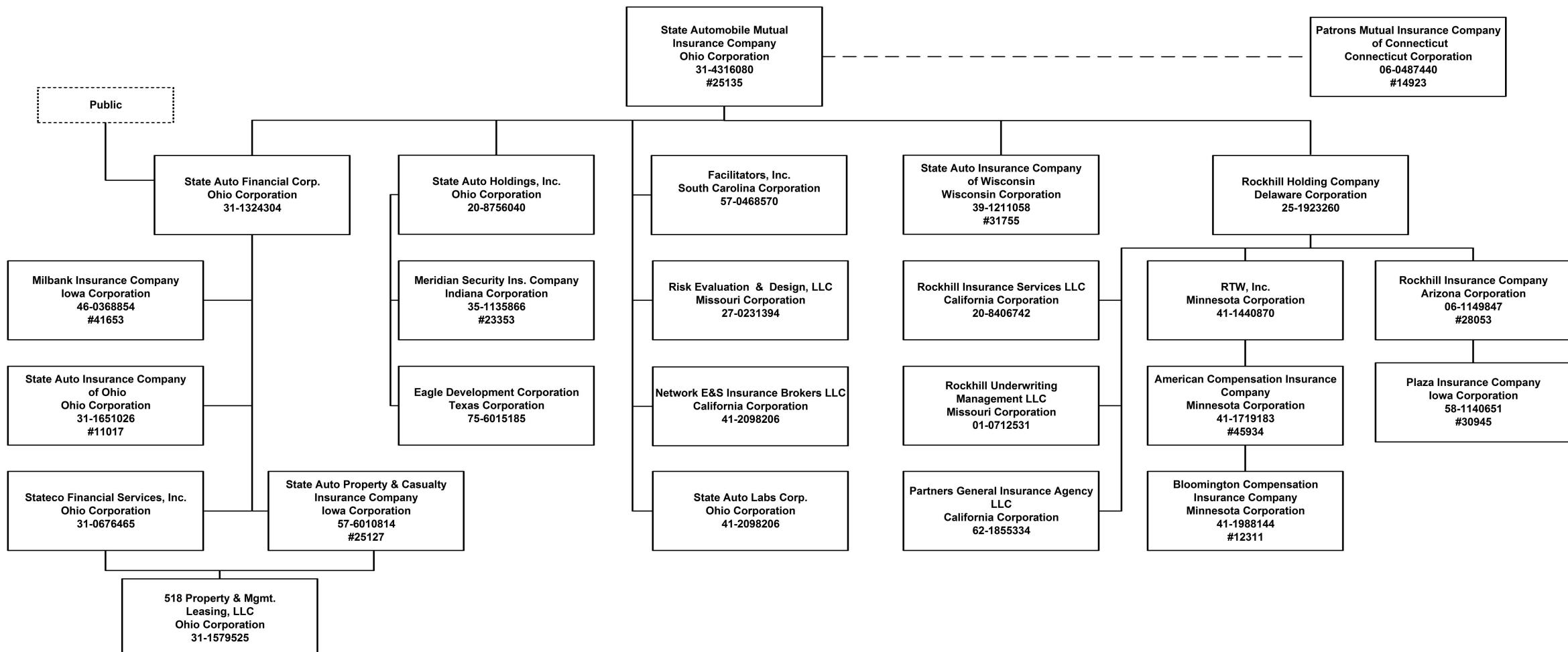
(DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 – ORGANIZATIONAL CHART

## ORGANIZATIONAL STRUCTURE OF STATE AUTO HOLDING COMPANY SYSTEM



**SCHEDULE Y****PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
<b>Members</b>															
0175	State Auto Group.....	45934...	41-1719183..	.....0	.....0		American Compensation Insurance Company...	MN.....	DS.....	RTW, Inc.....	Ownership.....	100.000	State Automobile Mutual Insurance Company.	....N.....	0.....
0175	State Auto Group.....	12311...	41-1988144..	.....0	.....0		Bloomington Compensation Insurance Company	MN.....	DS.....	American Compensation Insurance Company.	Ownership.....	100.000	State Automobile Mutual Insurance Company.	....N.....	0.....
0175	State Auto Group.....	23353...	35-1135866..	.....0	.....0		Meridian Security Insurance Company.....	IN.....	DS.....	State Auto Holdings, Inc.....	Ownership.....	100.000	State Automobile Mutual Insurance Company.	....N.....	0.....
0175	State Auto Group.....	41653...	46-0368854..	.....0	.....0		Milbank Insurance Company.....	IA.....	DS.....	State Auto Financial Corp.....	Ownership.....	100.000	State Automobile Mutual Insurance Company.	....N.....	0.....
0175	State Auto Group.....	14923...	06-0487440..	.....0	.....0		Patrons Mutual Insurance Company of Connecticut	CT.....	IA.....	State Automobile Mutual Insurance Company.	Board.....	0.000	State Automobile Mutual Insurance Company.	....N.....	0.....
0175	State Auto Group.....	30945...	58-1140651..	.....0	.....0		Plaza Insurance Company.....	IA.....	DS.....	Rockhill Insurance Company.....	Ownership.....	100.000	State Automobile Mutual Insurance Company.	....N.....	0.....
0175	State Auto Group.....	28053...	06-1149847..	.....0	.....0		Rockhill Insurance Company.....	AZ.....	DS.....	Rockhill Holding Company.....	Ownership.....	100.000	State Automobile Mutual Insurance Company.	....N.....	0.....
0175	State Auto Group.....	11017...	31-1651026..	.....0	.....0		State Auto Insurance Company of Ohio.....	OH.....	DS.....	State Auto Financial Corp.....	Ownership.....	100.000	State Automobile Mutual Insurance Company.	....N.....	0.....
0175	State Auto Group.....	31755...	39-1211058..	.....0	.....0		State Auto Insurance Company of Wisconsin....	WI.....	DS.....	State Automobile Mutual Insurance Company.	Ownership.....	100.000	State Automobile Mutual Insurance Company.	....N.....	0.....
0175	State Auto Group.....	25127...	57-6010814..	.....0	.....0		State Auto Property & Casualty Insurance Company	IA.....	DS.....	State Auto Financial Corp.....	Ownership.....	100.000	State Automobile Mutual Insurance Company.	....N.....	0.....
0175	State Auto Group.....	25135...	31-4316080..	.....0	.....0		State Automobile Mutual Insurance Company...	OH.....	RE.....	Members.....	Ownership.....	100.000	State Automobile Mutual Insurance Company.	....N.....	0.....
0.....	State Auto Group.....	0.....	31-1579525..	.....0	.....0		518 Property Management & Leasing, LLC.....	OH.....	DS.....	State Auto Property & Casualty Insurance Company	Management.....	0.000	State Automobile Mutual Insurance Company.	....N.....	0.....
0.....	State Auto Group.....	0.....	75-6015185..	.....0	.....0		Eagle Development Corporation.....	TX.....	DS.....	State Auto Holdings, Inc.....	Ownership.....	100.000	State Automobile Mutual Insurance Company.	....N.....	0.....
0.....	State Auto Group.....	0.....	57-0468570..	.....0	.....0		Facilitators, Inc.....	SC.....	DS.....	State Automobile Mutual Insurance Company.	Ownership.....	100.000	State Automobile Mutual Insurance Company.	....N.....	0.....
0.....	State Auto Group.....	0.....	41-2098206..	.....0	.....0		Network E&S Insurance Brokers, LLC.....	CA.....	DS.....	State Automobile Mutual Insurance Company.	Ownership.....	100.000	State Automobile Mutual Insurance Company.	....N.....	0.....
0.....	State Auto Group.....	0.....	62-1855334..	.....0	.....0		Partners General Insurance Agency, LLC.....	CA.....	DS.....	Rockhill Holding Company.....	Ownership.....	100.000	State Automobile Mutual Insurance Company.	....N.....	0.....
0.....	State Auto Group.....	0.....	27-0231394..	.....0	.....0		Risk Evaluation & Design, LLC.....	MO.....	DS.....	State Automobile Mutual Insurance Company.	Ownership.....	100.000	State Automobile Mutual Insurance Company.	....N.....	0.....
0.....	State Auto Group.....	0.....	25-1923260..	.....0	1347161		Rockhill Holding Company.....	DE.....	DS.....	State Automobile Mutual Insurance Company.	Ownership.....	100.000	State Automobile Mutual Insurance Company.	....Y.....	0.....
0.....	State Auto Group.....	0.....	20-8406742..	.....0	.....0		Rockhill Insurance Services LLC.....	CA.....	DS.....	Rockhill Holding Company.....	Ownership.....	100.000	State Automobile Mutual Insurance Company.	....N.....	0.....
0.....	State Auto Group.....	0.....	01-0712531..	.....0	.....0		Rockhill Underwriting Management LLC.....	MO.....	DS.....	Rockhill Holding Company.....	Ownership.....	100.000	State Automobile Mutual Insurance Company.	....N.....	0.....

**SCHEDULE Y****PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16
0.....	State Auto Group.....	0.....	41-1440870..	.....0	915781	.....	RTW, Inc.....	MN.....	DS.....	Rockhill Holding Company.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	....N.....	0.....
0.....	State Auto Group.....	0.....	31-1324304..	.....0	874977	NASDAQ.....	State Auto Financial Corp.....	OH.....	DS.....	State Automobile Mutual Insurance Company.	Ownership.....	...61.600	State Automobile Mutual Insurance Company.	....Y.....	0.....
0.....	State Auto Group.....	0.....	20-8756040..	.....0	0.....	.....	State Auto Holdings, Inc.....	OH.....	DS.....	State Automobile Mutual Insurance Company.	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	....Y.....	0.....
0.....	State Auto Group.....	0.....	31-0676465..	.....0	0.....	.....	Stateco Financial Services, Inc.....	OH.....	DS.....	State Auto Financial Corp.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	....N.....	0.....
0.....	State Auto Group.....	0.....	41-2098206..	.....0	0.....	.....	State Auto Labs Corp.....	OH.....	NIA.....	State Automobile Mutual Insurance Company.	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	....N.....	0.....

**Q12.1**

Statement for September 30, 2017 of the **STATE AUTOMOBILE MUTUAL INSURANCE COMPANY**  
**PART 1 - LOSS EXPERIENCE**

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	14,712,804	3,123,488	.21.230	84.633
2. Allied lines.....	18,507,937	11,478,912	.62.022	123.277
3. Farmowners multiple peril.....	35,217,234	23,779,778	.67.523	41.764
4. Homeowners multiple peril.....	38,075,653	19,722,533	.51.798	36.995
5. Commercial multiple peril.....	30,080,191	19,919,613	.66.222	59.945
6. Mortgage guaranty.....	0	0	0.000	0.000
8. Ocean marine.....	20,098	1,252	.6.231	27.228
9. Inland marine.....	5,291,376	2,680,476	.50.657	29.308
10. Financial guaranty.....	0	0	0.000	0.000
11.1 Medical professional liability - occurrence.....	0	0	0.000	0.000
11.2 Medical professional liability - claims-made.....	0	0	0.000	0.000
12. Earthquake.....	1,106,277	0	0.000	0.000
13. Group accident and health.....	0	0	0.000	0.000
14. Credit accident and health.....	0	0	0.000	0.000
15. Other accident and health.....	3,131	28,243	.902.107	.296.169
16. Workers' compensation.....	17,161,181	8,012,864	.46.692	39.977
17.1 Other liability-occurrence.....	33,414,857	8,772,227	.26.252	59.556
17.2 Other liability-claims made.....	793,720	(29,685)	(3.740)	(.015)
17.3 Excess workers' compensation.....	0	0	0.000	0.000
18.1 Products liability-occurrence.....	5,377,537	931,176	.17.316	.34.350
18.2 Products liability-claims made.....	0	0	0.000	0.000
19.1, 19.2 Private passenger auto liability.....	37,545,208	24,733,124	.65.876	.82.738
19.3, 19.4 Commercial auto liability.....	23,799,472	13,340,205	.56.053	.83.318
21. Auto physical damage.....	40,926,315	22,331,842	.54.566	.57.327
22. Aircraft (all perils).....	0	0	0.000	0.000
23. Fidelity.....	506,069	(171,458)	(33.880)	38.442
24. Surety.....	159,075	(331,066)	(208.119)	20.239
26. Burglary and theft.....	.82,812	.3,754	.4.534	.7.436
27. Boiler and machinery.....	1,548,953	401,172	.25.900	.28.835
28. Credit.....	0	0	0.000	0.000
29. International.....	0	0	0.000	0.000
30. Warranty.....	0	0	0.000	0.000
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	0.000
35. Totals.....	304,329,898	158,728,450	.52.157	.61.990

**DETAILS OF WRITE-INS**

3401. ....	0	0	0.000	0.000
3402. ....	0	0	0.000	0.000
3403. ....	0	0	0.000	0.000
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	0.000

**PART 2 - DIRECT PREMIUMS WRITTEN**

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	
			1	2
1. Fire.....	4,898,710	14,651,473		14,875,505
2. Allied lines.....	6,375,579	18,685,642		18,472,951
3. Farmowners multiple peril.....	12,009,276	37,669,307		33,585,550
4. Homeowners multiple peril.....	15,348,134	39,825,149		39,400,333
5. Commercial multiple peril.....	9,574,243	29,546,265		31,868,327
6. Mortgage guaranty.....	0	0		0
8. Ocean marine.....	(73)	(365)		.50.131
9. Inland marine.....	1,601,592	5,189,336		5,821,353
10. Financial guaranty.....	0	0		0
11.1 Medical professional liability - occurrence.....	0	0		0
11.2 Medical professional liability - claims made.....	0	0		0
12. Earthquake.....	456,300	1,146,487		1,154,859
13. Group accident and health.....	0	0		0
14. Credit accident and health.....	0	0		0
15. Other accident and health.....	1,122	3,022		.3.644
16. Workers' compensation.....	4,490,756	15,842,525		19,294,623
17.1 Other liability-occurrence.....	10,167,057	33,990,096		35,912,076
17.2 Other liability-claims made.....	.333,406	843,575		.773,925
17.3 Excess workers' compensation.....	0	0		0
18.1 Products liability-occurrence.....	1,688,565	5,480,332		5,874,392
18.2 Products liability-claims made.....	0	0		0
19.1 19.2 Private passenger auto liability.....	14,270,284	39,408,486		38,184,583
19.3 19.4 Commercial auto liability.....	7,231,469	24,002,143		25,333,613
21. Auto physical damage.....	15,132,601	42,513,710		42,721,401
22. Aircraft (all perils).....	0	0		0
23. Fidelity.....	205,355	516,576		.526.957
24. Surety.....	48,215	127,098		.131.790
26. Burglary and theft.....	23,617	79,036		.94.521
27. Boiler and machinery.....	.523,780	1,603,745		.1,482,024
28. Credit.....	0	0		0
29. International.....	0	0		0
30. Warranty.....	0	0		0
31. Reinsurance-nonproportional assumed property.....	XXX	XXX		XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX		XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX		XXX
34. Aggregate write-ins for other lines of business.....	0	0		0
35. Totals.....	104,379,987	311,123,637		.315,562,557

**DETAILS OF WRITE-INS**

3401. ....	0	0	0	0
3402. ....	0	0	0	0
3403. ....	0	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0	0

**PART 3 (000 omitted)****LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2017 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2014 + Prior.....	102,533	124,341	226,874	41,103	2,610	43,712	70,471	3,044	100,286	173,801	9,041	(18,401)	(9,360)
2. 2015.....	60,497	80,724	141,221	32,596	3,028	35,624	40,928	5,981	54,237	101,146	13,027	(17,479)	(4,452)
3. Subtotals 2015 + Prior.....	163,030	205,065	368,095	73,698	5,638	79,336	111,399	9,025	154,523	274,947	22,068	(35,880)	(13,812)
4. 2016.....	109,898	154,120	264,018	72,204	17,379	89,583	53,344	13,705	102,865	169,914	15,650	(20,171)	(4,520)
5. Subtotals 2016 + Prior.....	272,927	359,185	632,112	145,903	23,017	168,919	164,742	22,729	257,388	444,860	37,718	(56,050)	(18,332)
6. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....	160,953	160,953	XXX.....	94,944	144,153	239,097	XXX.....	XXX.....	XXX.....
7. Totals.....	272,927	359,185	632,112	145,903	183,969	329,872	164,742	117,674	401,541	683,958	37,718	(56,050)	(18,332)
8. Prior Year-End's Surplus As Regards Policyholders											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 13.820 %	2. (15.605)%	3. (2.900)%
												Col. 13, Line 7 Line 8	
												4. (2.229)%	

Statement for September 30, 2017 of the **STATE AUTOMOBILE MUTUAL INSURANCE COMPANY**  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusted Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO _____
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO _____
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES _____

**Explanation:**

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
- 4.

**Bar Code:**



Statement for September 30, 2017 of the **STATE AUTOMOBILE MUTUAL INSURANCE COMPANY**  
**Overflow Page for Write-Ins**

**Additional Write-ins for Assets:**

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Advances.....	101,493	101,493	0	0
2505. Loss deductibles.....	1,220,252	122,025	1,098,227	1,131,722
2506. Prepaid pension asset.....	38,180,480	38,180,480	0	0
2507. Overfunded pension plan asset.....	(38,180,480)	(38,180,480)	0	0
2597. Summary of remaining write-ins for Line 25.....	1,321,745	223,518	1,098,227	1,131,722

**Additional Write-ins for Liabilities:**

	1 Current Statement Date	2 December 31, Prior Year
2504. Retroactive reinsurance reserves - assumed.....	239	8,520
2505. Retroactive reinsurance reserves - ceded.....	(6,555,000)	(6,555,000)
2506. Excess ceding commissions.....	1,116	1,116
2507. Pension benefits liability.....	24,313,086	29,511,612
2508. Retiree medical benefits liability.....	9,713,541	10,004,152
2597. Summary of remaining write-ins for Line 25.....	27,472,982	32,970,400

**Additional Write-ins for Statement of Income:**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Retroactive reinsurance gain (loss).....	10,436	2,354	2,844
1497. Summary of remaining write-ins for Line 14.....	10,436	2,354	2,844

Statement for September 30, 2017 of the **STATE AUTOMOBILE MUTUAL INSURANCE COMPANY**  
**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	23,924,221	27,496,206
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	653,457	2,504,240
3. Current year change in encumbrances.....	0	0
4. Total gain (loss) on disposals.....	0	(318,936)
5. Deduct amounts received on disposals.....	0	4,629,701
6. Total foreign exchange change in book/adjusted carrying value.....	0	0
7. Deduct current year's other-than-temporary impairment recognized.....	0	0
8. Deduct current year's depreciation.....	839,840	1,127,588
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	23,737,838	23,924,221
10. Deduct total nonadmitted amounts.....	0	0
11. Statement value at end of current period (Line 9 minus Line 10).....	23,737,838	23,924,221

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....	0	0
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....	0	0
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	38,701,975	56,266,230
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	2,142,500	677,500
2.2 Additional investment made after acquisition.....	826,285	1,091,827
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	6,358,774	3,884,498
6. Total gain (loss) on disposals.....	139,774	(1,105,778)
7. Deduct amounts received on disposals.....	1,941,201	22,112,302
8. Deduct amortization of premium and depreciation.....	0	0
9. Total foreign exchange change in book/adjusted carrying value.....	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	46,228,107	38,701,975
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	46,228,107	38,701,975

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	1,419,221,638	1,368,823,878
2. Cost of bonds and stocks acquired.....	143,419,069	313,752,267
3. Accrual of discount.....	104,326	465,778
4. Unrealized valuation increase (decrease).....	(9,497,387)	5,324,450
5. Total gain (loss) on disposals.....	16,422,429	8,109,357
6. Deduct consideration for bonds and stocks disposed of.....	164,087,707	270,497,969
7. Deduct amortization of premium.....	3,395,327	4,738,299
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	1,377,419	2,017,824
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,400,809,622	1,419,221,638
11. Deduct total nonadmitted amounts.....	10,296	18,018
12. Statement value at end of current period (Line 10 minus Line 11).....	1,400,799,326	1,419,203,620

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	479,779,218	28,653,184	30,666,046	(6,355,778)	476,182,221	479,779,218	471,410,578	477,455,134
2. NAIC 2 (a).....	73,079,071	0	0	5,007,434	73,858,102	73,079,071	78,086,505	90,866,382
3. NAIC 3 (a).....	0	0	0	0	0	0	0	0
4. NAIC 4 (a).....	0	0	0	0	0	0	0	0
5. NAIC 5 (a).....	0	0	0	0	0	0	0	0
6. NAIC 6 (a).....	0	0	0	0	0	0	0	0
7. Total Bonds.....	552,858,289	28,653,184	30,666,046	(1,348,344)	550,040,323	552,858,289	549,497,083	568,321,516
<b>PREFERRED STOCK</b>								
8. NAIC 1.....	0	0	0	0	0	0	0	0
9. NAIC 2.....	0	0	0	0	0	0	0	0
10. NAIC 3.....	0	0	0	0	0	0	0	0
11. NAIC 4.....	0	0	0	0	0	0	0	0
12. NAIC 5.....	0	0	0	0	0	0	0	0
13. NAIC 6.....	0	0	0	0	0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	552,858,289	28,653,184	30,666,046	(1,348,344)	550,040,323	552,858,289	549,497,083	568,321,516

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

Q3102

**Sch. DA - Pt. 1**  
**NONE**

**Sch. DA - Verification**  
**NONE**

**Sch. DB - Pt. A - Verification**  
**NONE**

**Sch. DB - Pt. B - Verification**  
**NONE**

**Sch. DB - Pt. C - Sn. 1**  
**NONE**

**Sch. DB - Pt. C - Sn. 2**  
**NONE**

**Sch. DB - Verification**  
**NONE**

**Sch. E - Verification**  
**NONE**

**SCHEDULE A - PART 2**

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 City	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 State	3 Date Acquired						
<b>Acquired by Purchase</b>								
Home Office - 518 E. Broad Street.....	Columbus.....	OH.....	Various	Gilbane.....	.....0	.....0	.....16,069,306	.....21,474
0199999. Totals.....					.....0	.....0	.....16,069,306	.....21,474
0399999. Totals.....					.....0	.....0	.....16,069,306	.....21,474

QE01

**SCHEDULE A - PART 3**

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B.A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B.A.C.V.							

**NONE**

**SCHEDULE B - PART 2**

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location			4	5	6	7	8	9
	2 City	3 State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings	

**NONE**

QE02

**SCHEDULE B - PART 3**

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location			4	5	6	7	Change in Book Value/Recorded Investment					14	15	16	17	18
	2 City	3 State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	10	11	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	14 Book Value / Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal

**NONE**

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Design- ation	7 Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made after Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
<b>Any Other Class of Asset - Unaffiliated</b>												
	Fidelity Group.....	Boston.....	MA.....			12/31/2001.....	0.....0	0.....0	196,392.....	0.....0	0.....0	0.....0.000
4299999. Total - Any Other Class of Asset - Unaffiliated.....									196,392.....	0.....0	0.....0	0.....XXX.....
4499999. Subtotal - Unaffiliated.....								0.....0	196,392.....	0.....0	0.....0	0.....XXX.....
4699999. Totals.....								0.....0	196,392.....	0.....0	0.....0	0.....XXX.....

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Investment Income	20
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B/A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B/A.C.V.					
<b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated</b>																		
	Banc Fund VII, LP.....	Chicago.....	IL.....	The Banc Funds Company, LLC.....	04/01/2005	09/30/2017	.....345,600	.....0	.....0	.....0	.....0	.....0	.....0	345,600	.....345,600	.....0	.....0	.....0
	Stonehenge Opportunity Fund II, LLC.....	Columbus.....	OH.....	Stonehenge Partners Inc.....	01/01/2005	09/01/2017	.....150,000	.....0	.....0	.....0	.....0	.....0	.....0	150,000	.....150,000	.....0	.....0	660,000
	Silchester International Value Equity Group Trust.....	New York.....	NY.....	Silchester International Investors Ltd.....	09/01/2009	09/01/2017	.....38,482	.....0	.....0	.....0	.....0	.....0	.....0	38,482	.....72,520	.....0	.....34,038	.....34,038
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....							.....534,082	.....0	.....0	.....0	.....0	.....0	.....0	534,082	.....568,120	.....0	.....34,038	.....34,038
<b>Collateral Loans - Unaffiliated</b>																		
	Strategic Insurance Software, LLC and NuGrowth Solutions, LLC Note Rec.....	Columbus.....	OH.....	Strategic Insurance Software, LLC and NuGrowth Solutions, LLC.....	09/01/2014	09/01/2017	.....13,543	.....0	.....0	.....0	.....0	.....0	.....0	13,543	.....27,085	.....0	.....13,543	.....13,543
2599999. Total - Collateral Loans - Unaffiliated.....							.....13,543	.....0	.....0	.....0	.....0	.....0	.....0	13,543	.....27,085	.....0	.....13,543	.....2,210
<b>Any Other Class of Asset - Unaffiliated</b>																		
	Fidelity Group.....	Boston.....	MA.....		12/31/2001.....	09/01/2017	.....191,962	.....0	.....0	.....0	.....0	.....0	.....0	191,962	.....191,962	.....0	.....0	126,592
4299999. Total - Any Other Class of Asset - Unaffiliated.....							.....191,962	.....0	.....0	.....0	.....0	.....0	.....0	191,962	.....191,962	.....0	.....0	126,592
4499999. Subtotal - Unaffiliated.....							.....739,587	.....0	.....0	.....0	.....0	.....0	.....0	739,587	.....787,167	.....0	.....47,581	.....47,581
4699999. Totals.....							.....739,587	.....0	.....0	.....0	.....0	.....0	.....0	739,587	.....787,167	.....0	.....47,581	.....47,581

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Government</b>									
38379R 3M 3	GNMA 2017-131 2.500% 12/16/58.....		09/27/2017.....	Robert W Baird.....		8,274,777	8,392,800	16,335	1.....
38379R QP 1	GNMA 2.500% 08/16/58.....		09/27/2017.....	Robert W Baird.....		10,804,160	10,953,053	21,298	1.....
0599999.	Total - Bonds - U.S. Government.....					19,078,937	19,345,853	37,633	XXX.....
<b>Bonds - Industrial and Miscellaneous</b>									
09659W 2A 1	BNP PARIBAS 2.950% 05/23/22.....	D.....	08/14/2017.....	Key Capital Markets, Inc.....		4,348,848	4,300,000	29,598	1FE.....
225433 AT 8	CREDIT SUISSE GROUP 3.800% 06/09/23.....	D.....	07/28/2017.....	Key Capital Markets, Inc.....		5,225,400	5,000,000	27,444	2FE.....
3899999.	Total - Bonds - Industrial and Miscellaneous.....					9,574,248	9,300,000	57,042	XXX.....
8399997.	Total - Bonds - Part 3.....					28,653,185	28,645,853	94,675	XXX.....
8399999.	Total - Bonds.....					28,653,185	28,645,853	94,675	XXX.....
<b>Common Stocks - Industrial and Miscellaneous</b>									
00162Q 86 6	ALERIAN MLP ETF.....		08/28/2017.....	Various.....	952,290,000	11,220,945	XXX	0	L.....
006739 10 6	ADDUS HOMECARE CORP.....		07/27/2017.....	Cortina.....	1,876,000	67,949	XXX	0	L.....
007973 10 0	ADVANCED ENERGY INDUSTRIES INC.....		09/28/2017.....	Cortina.....	5,874,000	446,681	XXX	0	L.....
011659 10 9	ALASKA AIR GROUP INC.....		08/14/2017.....	Robert W Baird.....	13,500,000	1,143,798	XXX	0	L.....
020409 10 8	ALMOST FAMILY INC.....		09/25/2017.....	Cortina.....	649,000	30,884	XXX	0	L.....
05591B 10 9	BMC STOCK HOLDINGS INC.....		09/14/2017.....	Cortina.....	8,869,000	180,889	XXX	0	L.....
057665 20 0	BALCHEM CORP.....		08/07/2017.....	Cortina.....	1,584,000	118,667	XXX	0	L.....
060505 10 4	BANK OF AMERICA CORP.....		08/28/2017.....	Robert W Baird.....	8,000,000	190,945	XXX	0	L.....
063904 10 6	BANK OF THE OZARKS.....		08/18/2017.....	Cortina.....	2,987,000	124,665	XXX	0	L.....
10922N 10 3	BRIGHTHOUSE FINANCIAL INC.....		08/04/2017.....	Spin Off.....	749,090	37,903	XXX	0	L.....
112463 10 4	BROOKDALE SENIOR LIVING.....		08/28/2017.....	Cortina.....	34,839,000	491,409	XXX	0	L.....
20030N 10 1	COMCAST CORP.....		09/25/2017.....	Morgan Stanley.....	13,900,000	522,829	XXX	0	L.....
22822V 10 1	CROWN CASTLE INTL CORP.....		09/26/2017.....	Morgan Stanley.....	6,000,000	597,884	XXX	0	L.....
229669 10 6	CUBIC CORP.....		08/23/2017.....	Cortina.....	3,831,000	162,048	XXX	0	L.....
25456K 10 1	DIPLOMAT PHARMACY INC.....		08/08/2017.....	Cortina.....	27,866,000	435,032	XXX	0	L.....
48273J 10 7	K2M GROUP HOLDINGS INC.....		08/02/2017.....	Cortina.....	2,688,000	59,714	XXX	0	L.....
48282T 10 4	KADANT INC.....		09/14/2017.....	Cortina.....	2,342,000	198,549	XXX	0	L.....
49714P 10 8	KINSALE CAPITAL GROUP INC.....		09/07/2017.....	Cortina.....	589,000	21,031	XXX	0	L.....
518439 10 4	ESTEE LAUDER COMPANY.....		09/26/2017.....	Morgan Stanley.....	3,900,000	420,693	XXX	0	L.....
576323 10 9	MASTEC INC.....		09/19/2017.....	Cortina.....	6,813,000	312,168	XXX	0	L.....
57776J 10 0	MXL.....		08/25/2017.....	Cortina.....	3,288,000	71,064	XXX	0	L.....
67072V 10 3	NXSTAGE MEDICAL INC.....		07/18/2017.....	Cortina.....	1,791,000	43,947	XXX	0	L.....
74112D 10 1	PRESTIGE BRANDS HOLDINGS INC.....		07/14/2017.....	Cortina.....	1,314,000	67,863	XXX	0	L.....
775133 10 1	ROGERS CORP.....		08/22/2017.....	Cortina.....	3,888,000	449,590	XXX	0	L.....
808513 10 5	SCHWAB (CHARLES) CORP.....		09/25/2017.....	Various.....	24,000,000	994,513	XXX	0	L.....
81369Y 88 6	SPDR FUND UTILITIES SELECT SECTOR SPDR.....		08/28/2017.....	Robert W Baird.....	1,800,000	99,396	XXX	0	L.....
816850 10 1	SEMTECH CORP.....		08/23/2017.....	Cortina.....	6,963,000	264,800	XXX	0	L.....
826919 10 2	SILICON LABS INC.....		07/20/2017.....	Cortina.....	2,736,000	193,946	XXX	0	L.....
835898 10 7	SOTHEBYS HOLDINGS INC.....		08/11/2017.....	Cortina.....	1,688,000	81,920	XXX	0	L.....
855244 10 9	STARBUCKS CORP.....		08/21/2017.....	Robert W Baird.....	5,400,000	286,523	XXX	0	L.....
87305R 10 9	TTM TECHNOLOGIES INC.....		09/25/2017.....	Cortina.....	20,960,000	322,156	XXX	0	L.....
974155 10 3	WINGSTOP.....		07/31/2017.....	Cortina.....	2,066,000	62,472	XXX	0	L.....
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....					19,722,873	XXX	0	XXX.....
9799997.	Total - Common Stocks - Part 3.....					19,722,873	XXX	0	XXX.....

**STATE AUTOMOBILE MUTUAL INSURANCE COMPANY****SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
9799999. Total - Common Stocks.....						19,722,873	XXX	0	XXX.....
9899999. Total - Preferred and Common Stocks.....						19,722,873	XXX	0	XXX.....
9999999. Total - Bonds, Preferred and Common Stocks.....						48,376,058	XXX	94,675	XXX.....

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.

QE04.1

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1 CUSIP Identification	2 Description	3 F o r eig n Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/Adjusted Carrying Value	10 Unrealized Valuation Increase (Decrease)	Change in Book/Adjusted Carrying Value					16 Total Foreign Exchange Change in B.A.C.V.	17 Book/Adjusted Carrying Value at Disposal Date	18 Foreign Exchange Gain (Loss) on Disposal	19 Realized Gain (Loss) on Disposal	20 Total Gain (Loss) on Disposal	21 Bond Interest / Stock Dividends Received During Year	22 Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)		
										11 Current Year's Amortization / Accretion	12 Temporary Impairment Recognized	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B.A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B.A.C.V.										
<b>Bonds - U.S. Government</b>																								
36176U 2B 0	GNMA POOL# 776870 4.900% 11/15/51.	..	09/01/2017.	Paydown.....		3,588	3,588	3,844	3,825	0	(237)	0	(237)	0	3,588	0	0	0	0	117	11/15/2051.	1.....		
36177N KM 1	GNMA POOL# 793899 3.890% 04/15/53.	..	09/01/2017.	Paydown.....		11,093	11,093	11,426	11,400	0	(307)	0	(307)	0	11,093	0	0	0	0	288	04/15/2053.	1.....		
3620AM RR 5	GNMA POOL #734096 4.000% 12/15/40.	..	09/01/2017.	Paydown.....		127,259	127,259	134,457	134,139	0	(6,879)	0	(6,879)	0	127,259	0	0	0	0	3,386	12/15/2040.	1.....		
36213F ZS 5	GNMA POOL# 553453 3.500% 01/15/42.	..	09/01/2017.	Paydown.....		173,877	173,877	183,549	183,115	0	(9,238)	0	(9,238)	0	173,877	0	0	0	0	3,900	01/15/2042.	1.....		
38375C GT 1	GNMA 2.000% 12/20/41.....	..	09/01/2017.	Paydown.....		216,221	216,221	210,680	210,796	0	5,425	0	5,425	0	216,221	0	0	0	0	2,871	12/20/2041.	1.....		
38378X 6D 8	GNMA 6.412% 12/20/40.....	..	09/01/2017.	Paydown.....		54,202	54,202	52,847	52,893	0	1,308	0	1,308	0	54,202	0	0	0	0	1,012	12/20/2040.	1.....		
831628 C4 2	SBA 100091 4.325% 02/25/37.....	..	09/01/2017.	Paydown.....		26,671	26,671	28,813	28,459	0	(1,788)	0	(1,788)	0	26,671	0	0	0	0	.769	02/25/2037.	1.....		
83162C RY 1	SBA 2008-20H 6.020% 08/01/28.....	..	08/01/2017.	Paydown.....		25,130	25,130	29,481	28,282	0	(3,152)	0	(3,152)	0	25,130	0	0	0	0	1,578	08/01/2028.	1.....		
83162C SA 2	SBA 2008-20I 5.600% 09/01/28.....	..	09/01/2017.	Paydown.....		145,924	145,924	168,196	162,120	0	(16,195)	0	(16,195)	0	145,924	0	0	0	0	8,516	09/01/2028.	1.....		
912828 B2 5	US TREASURY TIPS 0.625% 01/15/24.....	..	07/26/2017.	Key Capital Markets, Inc.....		5,861,239	5,500,000	5,537,176	5,730,535	(205,715)	(2,503)	0	(208,218)	0	5,522,317	0	338,922	338,922	36,988	01/15/2024.	1.....			
0599999.	Total - Bonds - U.S. Government.....					6,645,204	6,283,965	6,360,469	6,545,564	(205,715)	(33,566)	0	(239,281)	0	6,306,282	0	338,922	338,922	.59,425	XXX	XXX			
<b>Bonds - U.S. States, Territories and Possessions</b>																								
93974D PG 7	WASHINGTON ST 5.000% 07/01/30.....	..	09/27/2017.	Robert W Baird.....		5,276,250	4,500,000	5,434,425	5,282,604	0	(66,423)	0	(66,423)	0	5,216,181	0	60,069	60,069	280,000	07/01/2030.	1FE.....			
1799999.	Total - Bonds - U.S. States, Territories & Possessions.....					5,276,250	4,500,000	5,434,425	5,282,604	0	(66,423)	0	(66,423)	0	5,216,181	0	60,069	60,069	280,000	XXX	XXX			
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																								
222102 AA 3	COULEE MED FNDTN TAXABLE REV.....	..	09/20/2017.	Call 100.0000.....		30,000	30,000	30,000	30,000	0	0	0	0	0	30,000	0	0	0	0	1,301	04/20/2036.	1FE.....		
3128HX 5T 8	FHLMC 2.500% 09/15/42.....	..	09/01/2017.	Paydown.....		491,823	491,823	497,356	497,305	0	(5,483)	0	(5,483)	0	491,823	0	0	0	0	8,451	09/15/2042.	1.....		
3128MJ RJ 1	FHLMC POOL# G08488 3.5% 04/01/42.....	..	09/01/2017.	Paydown.....		73,851	73,851	77,082	76,955	0	(3,103)	0	(3,103)	0	73,851	0	0	0	0	1,719	04/01/2042.	1.....		
31292L G3 3	FHLMC POOL# C03818 3.5% 04/01/42.....	..	09/01/2017.	Paydown.....		104,249	104,249	109,070	108,831	0	(4,582)	0	(4,582)	0	104,249	0	0	0	0	2,402	04/01/2042.	1.....		
3132GS DB 2	FHLMC POOL# Q06998 3.5% 03/01/42.....	..	09/01/2017.	Paydown.....		81,992	81,992	85,784	85,633	0	(3,642)	0	(3,642)	0	81,992	0	0	0	0	1,904	03/01/2042.	1.....		
3132QT AH 9	FHLMC POOL# Q36307 4% 09/01/45.....	..	09/01/2017.	Paydown.....		196,921	196,921	211,937	211,739	0	(14,818)	0	(14,818)	0	196,921	0	0	0	0	5,152	09/01/2045.	1.....		
3136AJ XY 7	FNMA FNR 2014-17 3.000% 04/25/44.....	..	09/01/2017.	Paydown.....		342,262	342,262	338,198	338,316	0	3,946	0	3,946	0	342,262	0	0	0	0	6,888	04/25/2044.	1.....		
3136AN PL 5	FNMA 3.000% 05/25/45.....	..	09/01/2017.	Paydown.....		317,415	317,415	326,953	326,893	0	(9,478)	0	(9,478)	0	317,415	0	0	0	0	6,171	05/25/2045.	1.....		
3136AR 2H 0	FNMA 3.000% 02/25/45.....	..	09/01/2017.	Paydown.....		438,904	438,904	458,792	458,535	0	(19,631)	0	(19,631)	0	438,904	0	0	0	0	8,730	02/25/2045.	1.....		
3136AR UM 8	FNMA 3.000% 12/25/44.....	..	09/01/2017.	Paydown.....		550,570	550,570	566,657	566,577	0	(16,007)	0	(16,007)	0	550,570	0	0	0	0	11,281	12/25/2044.	1.....		
3137A6 W4 0	FHLMC FHR 3808 P 4.000% 11/15/38.....	..	09/01/2017.	Paydown.....		157,378	157,378	168,641	168,116	0	(10,738)	0	(10,738)	0	157,378	0	0	0	0	4,112	11/15/2038.	1.....		
3137B2 FB 1	FHLMC FHR 4206 CV 3.000% 07/15/36.....	..	09/01/2017.	Paydown.....		89,895	89,895	88,322	88,408	0	1,488	0	1,488	0	89,895	0	0	0	0	1,798	07/15/2036.	1.....		
3137B3 FF 0	FHLMC FHR 4226 GV 3.000% 09/15/36.....	..	09/01/2017.	Paydown.....		82,486	82,486	80,082	80,148	0	2,338	0	2,338	0	82,486	0	0	0	0	1,650	09/15/2036.	1.....		
3137B8 WL 7	FHLMC FHR 4313 TK 4.000% 02/15/44.....	..	09/01/2017.	Paydown.....		174,360	174,360	189,862	189,415	0	(15,055)	0	(15,055)	0	174,360	0	0	0	0	4,410	02/15/2044.	1.....		
3137BP X9 5	FHLMC 4592 TH 3.000% 05/15/46.....	..	09/01/2017.	Paydown.....		110,001	110,001	115,363	115,341	0	(5,341)	0	(5,341)	0	110,001	0	0	0	0	2,208	05/15/2046.	1.....		
31381K MP 1	FNMA POOL# 463066 5.850% 08/01/24.....	..	09/01/2017.	Paydown.....		4,334	4,334	4,611	4,476	0	(141)	0	(141)	0	4,334	0	0	0	0	170	08/01/2024.	1.....		
31381Q YH 3	FNMA POOL# 467912 4.350% 05/01/21.....	..	09/01/2017.	Paydown.....		28,998	28,998	29,396	29,134	0	(136)	0	(136)	0	28,998	0	0	0	0	.849	05/01/2021.	1.....		
31381R BN 3	FNMA POOL# 468145 4.310% 06/01/21.....	..	09/01/2017.	Paydown.....		13,985	13,985	14,159	14,044	0	(60)	0	(60)	0	13,985	0	0	0	0	.405	06/01/2021.	1.....		
31381U D2 0	FNMA POOL# 470921 2.725% 04/01/22.....	..	09/01/2017.	Paydown.....		25,881	25,881	26,172	26,018	0	(137)	0	(137)	0	25,881	0	0	0	0	.475	04/01/2022.	1.....		
3138EL E5 8	FNMA POOL# AL3755 5.231% 02/01/38.....	..	09/01/2017.	Paydown.....		18,828	18,828	20,029	19,974	0	(1,146)	0	(1,146)	0	18,828	0	0	0	0	.638	02/01/2038.	1.....		
3138YW H4 2	FNMA 3.500% 10/01/45.....	..	09/01/2017.	Paydown.....		155,296	155,296	162,794	162,653	0	(7,357)	0	(7,357)	0	155,296	0	0	0	0	3,582	10/01/2045.	1.....		
31413X PF 4	FNMA POOL# 958622 6																							

# STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

## **SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
459200 GJ 4	IBM CORPORATION 5.700% 09/14/17.....	09/14/2017.	Maturity.....		2,000,000	2,000,000	2,160,660	2,016,177	0	(16,177)	0	(16,177)	0	2,000,000	0	0	0	114,000	09/14/2017.	1FE.....	
3899999.	Total - Bonds - Industrial and Miscellaneous.....				2,000,000	2,000,000	2,160,660	2,016,177	0	(16,177)	0	(16,177)	0	2,000,000	0	0	0	114,000	XXX	XXX	
8399997.	Total - Bonds - Part 4.....				31,153,430	27,744,576	31,492,669	22,886,240	(205,715)	(371,319)	0	(577,034)	0	30,666,044	0	487,386	487,386	978,775	XXX	XXX	
8399999	Total - Bonds				31,153,430	27,744,576	31,492,669	22,886,240	(205,715)	(371,319)	0	(577,034)	0	30,666,044	0	487,386	487,386	978,775	XXX	XXX	

## Common Stocks - Industrial and Miscellaneous

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1 CUSIP Identification	2 Description	3 For eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)	
										11 Unrealized Valuation Increase (Decrease)	12 Current Year's Amortization / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
374689	10 7	GIBRALTAR INDUSTRIES.....	..08/21/2017.	Cortina.....	5,516,000	158,564	XXX	163,134	229,741	(66,607)	0	0	(66,607)	0	163,134	0	(4,570)	0	XXX	L.....		
375558	10 3	GILEAD SCIENCES INC.....	..09/26/2017.	Various.....	20,000,000	1,568,858	XXX	1,358,400	1,432,200	346,284	0	420,084	(73,800)	0	1,358,400	0	210,458	210,458	26,000	XXX	L.....	
387328	10 7	GRANITE CONSTRUCTION INC.....	..08/21/2017.	Cortina.....	1,125,000	54,582	XXX	49,035	61,875	(12,840)	0	0	(12,840)	0	49,035	0	5,547	5,547	439	XXX	L.....	
40425J	10 1	HMS HOLDINGS CORP.....	..08/21/2017.	Cortina.....	2,573,000	44,602	XXX	26,417	46,726	(20,309)	0	0	(20,309)	0	26,417	0	18,185	18,185	0	XXX	L.....	
42226A	10 7	HEALTHEQUITY INC.....	..08/18/2017.	Cortina.....	8,538,000	360,795	XXX	304,466	266,865	(44,250)	0	0	(44,250)	0	304,466	0	56,329	56,329	0	XXX	L.....	
436893	20 0	HOME BANCSHARES INC.....	..08/21/2017.	Cortina.....	1,777,000	41,117	XXX	13,338	49,347	(36,009)	0	0	(36,009)	0	13,338	0	27,779	27,779	515	XXX	L.....	
438516	10 6	HONEYWELL INTL INC.....	..08/07/2017.	Robert W Baird.....	3,700,000	513,212	XXX	315,379	428,645	(113,266)	0	0	(113,266)	0	315,379	0	197,833	197,833	4,921	XXX	L.....	
45321L	10 0	IMPERVA INC.....	..07/28/2017.	Cortina.....	11,744,000	529,452	XXX	456,156	358,579	(409)	0	0	(409)	0	456,156	0	73,296	73,296	0	XXX	L.....	
45688C	10 7	INGEVITY CORP.....	..08/21/2017.	Cortina.....	1,085,000	60,336	XXX	36,933	59,523	(22,590)	0	0	(22,590)	0	36,933	0	23,403	23,403	0	XXX	L.....	
45780L	10 4	INOGEN INC.....	..09/28/2017.	Cortina.....	2,221,000	216,052	XXX	53,421	149,185	(95,764)	0	0	(95,764)	0	53,421	0	162,632	162,632	0	XXX	L.....	
464287	20 0	ISHARES CORE S&P 500 ETF.....	..08/17/2017.	Robert W Baird.....	14,000,000	3,459,996	XXX	2,705,393	3,149,860	(444,467)	0	0	(444,467)	0	2,705,393	0	754,603	754,603	30,088	XXX	L.....	
46625H	10 0	JP MORGAN CHASE & CO.....	..09/25/2017.	Morgan Stanley.....	4,000,000	378,271	XXX	183,053	345,160	(162,107)	0	0	(162,107)	0	183,053	0	195,218	195,218	5,920	XXX	L.....	
477839	10 4	JOHN BEAN TECHNOLOGIES CORP.....	..08/21/2017.	Cortina.....	452,000	39,474	XXX	30,152	38,849	(8,698)	0	0	(8,698)	0	30,152	0	9,323	9,323	136	XXX	L.....	
48123V	10 2	J2 GLOBAL INC.....	..08/21/2017.	Cortina.....	1,925,000	152,598	XXX	50,859	157,465	(106,607)	0	0	(106,607)	0	50,859	0	101,740	101,740	1,757	XXX	L.....	
48273J	10 7	K2M GROUP HOLDINGS INC.....	..08/21/2017.	Cortina.....	2,710,000	63,304	XXX	40,189	54,308	(14,119)	0	0	(14,119)	0	40,189	0	23,115	23,115	0	XXX	L.....	
48282T	10 4	KADANT INC.....	..08/21/2017.	Cortina.....	312,000	26,391	XXX	23,462	0	0	0	802	(802)	0	23,462	0	2,929	2,929	66	XXX	L.....	
49714P	10 8	KINSALE CAPITAL GROUP INC.....	..08/21/2017.	Cortina.....	2,414,000	90,705	XXX	66,385	82,100	(15,715)	0	0	(15,715)	0	66,385	0	24,320	24,320	290	XXX	L.....	
50187A	10 7	LHC GROUP INC.....	..08/25/2017.	Cortina.....	3,024,000	193,258	XXX	133,777	138,197	(4,420)	0	0	(4,420)	0	133,777	0	59,481	59,481	0	XXX	L.....	
54142L	10 9	LOGMEIN INC.....	..08/21/2017.	Cortina.....	396,000	44,838	XXX	19,982	38,234	(18,252)	0	0	(18,252)	0	19,982	0	24,856	24,856	396	XXX	L.....	
55306N	10 4	MKS INSTRUMENTS INC.....	..08/21/2017.	Cortina.....	829,000	64,614	XXX	39,081	49,243	(10,161)	0	0	(10,161)	0	39,081	0	25,533	25,533	290	XXX	L.....	
556269	10 8	STEVEN MADDEN LTD.....	..08/21/2017.	Cortina.....	999,000	40,255	XXX	30,190	35,714	(5,524)	0	0	(5,524)	0	30,190	0	10,065	10,065	0	XXX	L.....	
56585A	10 2	MARATHON PETROLEUM CORP.....	..09/18/2017.	Morgan Stanley.....	16,000,000	853,379	XXX	335,164	805,600	(470,436)	0	0	(470,436)	0	335,164	0	518,216	518,216	17,920	XXX	L.....	
575385	10 9	MASONITE INTL CORP.....	..09/14/2017.	Cortina.....	4,450,000	284,998	XXX	276,657	292,810	(16,154)	0	0	(16,154)	0	276,657	0	8,342	8,342	0	XXX	L.....	
576485	20 5	MATADOR RESOURCES CO.....	..08/21/2017.	Cortina.....	971,000	22,359	XXX	20,750	0	0	0	2,043	(2,043)	0	20,750	0	1,608	1,608	0	XXX	L.....	
57776J	10 0	MXL.....	..08/21/2017.	Cortina.....	1,595,000	33,417	XXX	34,771	34,771	0	0	0	0	0	0	34,771	0	(1,354)	(1,354)	0	XXX	L.....
589378	10 8	MERCURY COMPUTER SYSTEMS INC.....	..08/21/2017.	Cortina.....	1,126,000	51,090	XXX	19,850	34,028	(14,178)	0	0	(14,178)	0	19,850	0	31,240	31,240	0	XXX	L.....	
59156R	10 8	METLIFE.....	..08/04/2017.	Spin Off.....	37,903	XXX	37,903	38,164	(2,313)	0	0	(2,313)	0	37,903	0	0	0	0	0	0	XXX	L.....
594972	40 8	MICROSTRATEGY INC.....	..08/21/2017.	Cortina.....	641,000	89,153	XXX	103,672	126,533	(22,861)	0	0	(22,861)	0	103,672	0	(14,519)	(14,519)	0	XXX	L.....	
640491	10 6	NEOGEN CORP.....	..08/21/2017.	Cortina.....	499,000	32,456	XXX	32,709	0	0	0	(277)	277	0	32,709	0	(253)	(253)	0	XXX	L.....	
67072V	10 3	NXSTAGE MEDICAL INC.....	..08/21/2017.	Cortina.....	1,885,000	55,020	XXX	18,850	49,406	(30,556)	0	0	(30,556)	0	18,850	0	36,170	36,170	0	XXX	L.....	
681116	10 9	OLLIES BARGAIN OUTLET.....	..08/21/2017.	Cortina.....	1,701,000	74,718	XXX	31,854	48,393	(16,539)	0	0	(16,539)	0	31,854	0	42,864	42,864	0	XXX	L.....	
69354N	10 6	PRA GROUP INC.....	..08/21/2017.	Cortina.....	1,260,000	38,146	XXX	41,769	49,266	(5,047)	0	0	(5,047)	0	41,769	0	(3,623)	(3,623)	0	XXX	L.....	
703481	10 1	PATTERSON UTI ENERGY INC.....	..08/21/2017.	Cortina.....	1,138,000	17,684	XXX	16,911	30,635	(13,724)	0	0	(13,724)	0	16,911	0	773	773	.46	XXX	L.....	
74112D	10 1	PRESTIGE BRANDS HOLDINGS INC.....	..08/21/2017.	Cortina.....	648,000	32,667	XXX	34,221	0	0	0	2,790	(2,790)	0	34,221	0	(1,554)	(1,554)	0	XXX	L.....	
749527	10 7	REV GROUP.....	..08/21/2017.	Cortina.....	204,000	4,998	XXX	4,488	0	0	0	0	0	0	4,488	0	510	510	20	XXX	L.....	
749660	10 6	RPC INC.....	..08/21/2017.	Cortina.....	1,198,000	21,855	XXX	22,801	0	0	0	0	0	0	22,801	0	(946)	(946)	.72	XXX	L.....	
75606N	10 9	REALPAGE INC.....	..08/21/2017.	Cortina.....	1,216,000	50,233	XXX	20,210	36,480	(16,270)	0	0	(16,270)	0	20,210	0	30,023	30,023	0	XXX	L.....	
775133	10 1	ROGERS CORP.....	..08/21/2017.	Cortina.....	300,000	34,218	XXX	33,303	0	0	0	0	0	0	33,303	0	.915	.915	0	XXX	L.....	
81369Y	20 9	SPDR FUND HEALTH CARE SECTOR.....	..08/21/2017.	Robert W Baird.....	6,650,000	525,424	XXX	489,090	458,451	30,639	0	0	30,639	0	489,090	0	36,334	36,334	3,868	XXX	L.....	
81369Y	30 8	SPDR FUND CONSUMER STAPLES .....	..08/28/2017.	Robert W Baird.....	9,400,000	513,698	XXX	471,641	486,074	(14,433)	0	0	(14,433)	0	471,641	0	42,057	42,057	6,821	XXX	L.....	
81369Y	40 7	SPDR FUND CONSUMER DISCRET.....	..08/14/2017.	Robert W Baird.....	2,000,000	181,397	XXX	163,695	83,435	(3												

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B.A.C.V. (11+12-13)	Total Foreign Exchange Change in B.A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)		
816850	10 1 SEMTECH CORP.....	..	08/21/2017.	Cortina.....	1,482,000	52,764	XXX	48,165	0	0	0	0	0	48,165	0	4,599	4,599	0	XXX	L.....			
826919	10 2 SILICON LABS INC.....	..	08/21/2017.	Cortina.....	734,000	53,272	XXX	35,582	47,710	(12,128)	0	0	(12,128)	0	35,582	0	17,690	17,690	0	XXX	L.....		
835898	10 7 SOTHEBYS HOLDINGS INC.....	..	08/21/2017.	Cortina.....	1,037,000	47,235	XXX	41,148	0	0	0	0	0	41,148	0	6,088	6,088	0	XXX	L.....			
840441	10 9 SOUTH STATE CORP.....	..	08/21/2017.	Cortina.....	1,228,000	98,302	XXX	34,402	107,327	(72,925)	0	0	(72,925)	0	34,402	0	63,900	63,900	1,216	XXX	L.....		
844741	10 8 SOUTHWEST AIRLINES CO.....	..	08/07/2017.	Robert W Baird.....	1,500,000	84,341	XXX	62,789	74,760	(11,971)	0	0	(11,971)	0	62,789	0	21,552	21,552	488	XXX	L.....		
87918A	10 5 TELADOC.....	..	07/27/2017.	Cortina.....	14,142,000	446,472	XXX	241,203	196,647	0	0	0	0	0	241,203	0	205,269	205,269	0	XXX	L.....		
901109	10 8 TUTOR PERINI CORP.....	..	08/21/2017.	Cortina.....	1,362,000	32,115	XXX	36,645	38,136	(1,491)	0	0	(1,491)	0	36,645	0	(4,529)	(4,529)	0	XXX	L.....		
92343X	10 0 VERINT SYSTEMS INC.....	..	07/25/2017.	Cortina.....	16,387,000	640,157	XXX	577,854	482,890	(7,683)	0	0	(7,683)	0	577,854	0	62,303	62,303	0	XXX	L.....		
947890	10 9 WEBSTER FINANCIAL CORP.....	..	08/21/2017.	Cortina.....	700,000	32,473	XXX	28,017	37,996	(9,979)	0	0	(9,979)	0	28,017	0	4,456	4,456	539	XXX	L.....		
974155	10 3 WINGSTOP.....	..	08/21/2017.	Cortina.....	894,000	30,887	XXX	23,272	0	0	0	0	0	0	0	23,272	0	7,615	7,615	0	XXX	L.....	
M51363	11 3 MELLANOX TECHNOLOGIES LTD.....	..	08/21/2017.	Cortina.....	717,000	30,832	XXX	29,325	29,325	0	0	0	0	0	0	0	29,325	0	1,507	1,507	0	XXX	L.....
36381Y	10 8 MONDRIAN INTL EQT FUND.....	D	08/15/2017.	None.....	262,812,089	4,000,000	XXX	3,469,120	3,508,541	(39,422)	0	0	(39,422)	0	3,469,120	0	530,880	530,880	0	XXX	U.....		
G0464B	10 7 ARGO GROUP INTL HOLDINGS LTD.....	C	08/21/2017.	Cortina.....	564,000	33,741	XXX	34,178	37,168	(4,467)	0	(1,478)	(2,989)	0	34,178	0	(437)	(437)	305	XXX	L.....		
909999.	Total - Common Stocks - Industrial and Miscellaneous.....				21,060,000	XXX	16,813,535	16,676,548	(2,208,075)	0	0	570,984	(2,779,059)	0	16,813,535	0	4,246,473	4,246,473	126,787	XXX	XXX		
<b>Common Stocks - Parent, Subsidiaries and Affiliates</b>																							
855707	10 5 STATE AUTO FINANCIAL CORP.....	..	07/01/2017.	None.....	1,922,262	49,921	XXX	2,124	34,786	(32,662)	0	0	(32,662)	0	2,124	0	47,798	47,798	384	XXX	.....		
919999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....				49,921	XXX	2,124	34,786	(32,662)	0	0	(32,662)	0	2,124	0	47,798	47,798	384	XXX	XXX			
979997.	Total - Common Stocks - Part 4.....				21,109,921	XXX	16,815,659	16,711,334	(2,240,737)	0	570,984	(2,811,721)	0	16,815,659	0	4,294,271	4,294,271	127,171	XXX	XXX			
979999.	Total - Common Stocks.....				21,109,921	XXX	16,815,659	16,711,334	(2,240,737)	0	570,984	(2,811,721)	0	16,815,659	0	4,294,271	4,294,271	127,171	XXX	XXX			
989999.	Total - Preferred and Common Stocks.....				21,109,921	XXX	16,815,659	16,711,334	(2,240,737)	0	570,984	(2,811,721)	0	16,815,659	0	4,294,271	4,294,271	127,171	XXX	XXX			
999999.	Total - Bonds, Preferred and Common Stocks.....				52,263,351	XXX	48,308,328	39,597,574	(2,446,452)	(371,319)	570,984	(3,388,755)	0	47,481,703	0	4,781,657	4,781,657	1,105,946	XXX	XXX			

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 1.

**Sch. DB - Pt. A - Sn. 1**  
**NONE**

**Sch. DB - Pt. B - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 2**  
**NONE**

**Sch. DL - Pt. 1**  
**NONE**

**Sch. DL - Pt. 2**  
**NONE**

Statement for September 30, 2017 of the **STATE AUTOMOBILE MUTUAL INSURANCE COMPANY**  
**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>								
Huntington National Bank.....	Columbus, OH 43215.....	.....0.150	.....404	.....0	4,201,104	2,582,763	3,747,757	XXX
JPMorgan - Trust.....	Columbus, OH 43215.....	.....0.000	.....0	.....0	11,601,496	6,499,707	1,740,672	XXX
JPMorgan - Trust.....	Columbus, OH 43215.....	C.....0.000	.....0	.....0	615,975	1,215,600	917,119	XXX
JPMorgan Chase.....	Columbus, OH 43215.....	.....0.000	.....0	.....0	6,094,290	1,930,105	5,819,083	XXX
PNC Bank.....	Columbus, OH 43215.....	.....1.160	.....31,454	.....0	27,723,451	34,450,897	1,059,361	XXX
JPMorgan Chase.....	Columbus, OH 43215.....	.....0.000	.....0	.....0	1,663,754	988,321	1,647,435	XXX
JPMorgan Chase.....	Columbus, OH 43215.....	.....0.000	.....0	.....0	0	0	550	XXX
PNC Bank.....	Columbus, OH 43215.....	.....0.000	.....0	.....0	0	0	(1,369,403)	XXX
PNC Bank.....	Columbus, OH 43215.....	.....0.000	.....0	.....0	(786,602)	(531,740)	(824,312)	XXX
PNC Bank.....	Columbus, OH 43215.....	.....0.000	.....0	.....0	(1,574,918)	(1,374,852)	(1,380,146)	XXX
Garden State Community Bank.....	Verona, NJ 07044.....	.....0.000	.....0	.....0	750,000	750,000	750,000	XXX
Georgia Banking Company.....	Atlanta, GA 30339.....	.....0.000	.....0	.....0	2,500,000	2,500,000	2,500,000	XXX
Georgia Banking Company.....	Atlanta, GA 30339.....	.....0.000	.....0	.....0	250,000	250,000	250,000	XXX
JP Morgan Chase.....	New York, NY 10005.....	.....0.000	.....0	.....0	750,000	750,000	750,000	XXX
JP Morgan Chase.....	New York, NY 10005.....	.....0.000	.....0	.....0	250,000	250,000	250,000	XXX
New York Citibank - Corporate.....	New York, NY 10005.....	.....0.000	.....0	.....0	250,000	250,000	250,000	XXX
US Bank.....	Minneapolis, MN 55402.....	.....0.000	.....0	.....0	250,000	250,000	250,000	XXX
US Bank.....	Minneapolis, MN 55402.....	.....0.000	.....0	.....0	400,000	400,000	400,000	XXX
Wachovia Bank.....	Charlotte, NC 28288.....	.....0.000	.....0	.....0	250,000	250,000	250,000	XXX
0199998. Deposits in.....1 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	XXX	XXX	.....0	.....0	200,000	200,000	200,000	XXX
0199999. Total Open Depositories.....	XXX	XXX	31,858	.....0	55,388,550	51,610,801	17,208,116	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	31,858	.....0	55,388,550	51,610,801	17,208,116	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	200	200	200	XXX
0599999. Total Cash.....	XXX	XXX	31,858	.....0	55,388,750	51,611,001	17,208,316	XXX

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
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**NONE**

**DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT**

Year To Date For the Period Ended September 30, 2017

NAIC Group Code.....0175

NAIC Company Code.....25135

Company Name: STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&amp;O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premiums	2 Direct Earned Premiums	3 Direct Losses Incurred
.....1,425	.....1,320	.....0

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? .....  Yes [ X ]  No [ ]2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? .....  Yes [ X ]  No [ ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&amp;O liability coverage in CMP packaged policies:

2.31 Amount quantified: ..... \$.....6,966

2.32 Amount estimated using reasonable assumptions: ..... \$.....0

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&amp;O liability coverages provided in CMP packaged policies: ..... \$.....0