



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2017
OF THE CONDITION AND AFFAIRS OF THE

The Celina Mutual Insurance Company

NAIC Group Code 0035 (Current) 0035 (Prior) NAIC Company Code 20176 Employer's ID Number 34-4202015

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 11/12/1919 Commenced Business 02/23/1920

Statutory Home Office _____ 1 Insurance Square _____, _____ Celina , OH, US 45822-1690
(Street and Number) _____ (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Insurance Square
(Street and Number)
Celina , OH, US 45822-1690 . 419-586-5181

(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Celina , OH, US 45822-1690 (Street and Number)
(City or Town, State, Country and Zip Code) 419-586-5181-8227 (Area Code) (Telephone Number)

Internet Website Address www.celinainsurance.com

OFFICERS

President William West Montgomery Treasurer Philip Marion Fullenkamp
Secretary Michael Stanley Kleinhenz

OTHER

William Rodney Stapleton, Sr. VP - COO Robert Mark Shoenfelt, Sr. VP - CIO Vincent Miles Franz, Sr. VP - Insurance Operations
Theodore Joseph Wissman, VP - Claims

DIRECTORS OR TRUSTEES

William West Montgomery - Chairman Philip Marion Fullenkamp Nancy Montgomery Goldberg
David Thomas Mellin Wesley Moore Jetter John Michael Lazarich
Colin Jay Bryan John Richard Gregg #

State of Ohio SS: _____
County of Mercer

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery
Chairman, President and CEO

Michael Stanley Kleinhenz
Secretary and Assistant Treasurer

Philip Marion Fullenkamp
Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this _____ day of November 2017

- a. Is this an original filing?
- b. If no,
 - 1. State the amendment number.....
 - 2. Date filed
 - 3. Number of pages attached

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	48,843,744		48,843,744	48,190,099
2. Stocks:				
2.1 Preferred stocks	731,287		731,287	1,061,724
2.2 Common stocks	6,406,956		6,406,956	5,860,626
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	768,202		768,202	805,201
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(1,626,943)), cash equivalents (\$1,865,473) and short-term investments (\$1,865,473)	238,530		238,530	539,746
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	129,525		129,525	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	57,118,244		57,118,244	56,457,396
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	440,135		440,135	409,687
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	2,902,840	947	2,901,892	2,771,382
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)	9,292,477		9,292,477	8,239,795
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,037,198		3,037,198	2,447,901
16.2 Funds held by or deposited with reinsured companies	27,703		27,703	27,703
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	936,299		936,299	
18.2 Net deferred tax asset	1,385,584		1,385,584	1,561,964
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	290,644	16,972	273,672	117,748
21. Furniture and equipment, including health care delivery assets (\$)	259,698	259,698		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	1,303,818		1,303,818	984,195
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	330,927	160,395	170,531	158,305
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	77,325,567	438,013	76,887,554	73,176,077
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	77,325,567	438,013	76,887,554	73,176,077
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Equities and deposits in pools and associations	170,531		170,531	158,305
2502. Prepaid expenses	160,395	160,395		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	330,927	160,395	170,531	158,305

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 6,616,879)	11,661,887	10,032,918
2. Reinsurance payable on paid losses and loss adjustment expenses	2,278,690	1,875,263
3. Loss adjustment expenses	2,243,412	2,243,124
4. Commissions payable, contingent commissions and other similar charges	418,697	542,952
5. Other expenses (excluding taxes, licenses and fees)	120,137	116,090
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	310,468	338,811
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		50,769
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 29,841,171 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	22,145,688	20,216,300
10. Advance premium	577,352	433,564
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	4,292,288	3,741,353
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	45,678	41,957
15. Remittances and items not allocated	56,009	45,419
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	37,178	5,867
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	35,856	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	44,223,340	39,684,386
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	44,223,340	39,684,386
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	32,664,213	33,491,691
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	32,664,213	33,491,691
38. Totals (Page 2, Line 28, Col. 3)	76,887,554	73,176,077
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 46,259,448)	42,605,093	38,727,699	52,282,834
1.2 Assumed (written \$ 33,293,440)	31,363,865	29,570,461	39,749,819
1.3 Ceded (written \$ 47,067,452)	43,412,911	39,525,759	53,356,427
1.4 Net (written \$ 32,485,435)	30,556,047	28,772,401	38,676,226
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 22,032,853):			
2.1 Direct	29,156,835	14,706,899	22,301,804
2.2 Assumed	21,617,794	14,844,458	20,392,042
2.3 Ceded	29,523,777	15,013,004	22,933,561
2.4 Net	21,250,852	14,538,352	19,760,285
3. Loss adjustment expenses incurred	2,601,152	2,447,092	3,194,342
4. Other underwriting expenses incurred	10,294,614	9,754,489	13,175,994
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	34,146,618	26,739,932	36,130,622
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(3,590,571)	2,032,468	2,545,604
INVESTMENT INCOME			
9. Net investment income earned	943,515	885,720	1,208,830
10. Net realized capital gains (losses) less capital gains tax of \$	368,570	157,689	220,483
11. Net investment gain (loss) (Lines 9 + 10)	1,312,085	1,043,408	1,429,312
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 19,258 amount charged off \$ 54,973)	(35,714)	(28,820)	(37,259)
13. Finance and service charges not included in premiums	321,713	309,759	414,217
14. Aggregate write-ins for miscellaneous income	(228)	(9,221)	(12,007)
15. Total other income (Lines 12 through 14)	285,770	271,718	364,951
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(1,992,716)	3,347,594	4,339,868
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(1,992,716)	3,347,594	4,339,868
19. Federal and foreign income taxes incurred	(752,068)	1,039,824	1,324,585
20. Net income (Line 18 minus Line 19) (to Line 22)	(1,240,648)	2,307,770	3,015,283
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	33,491,691	29,927,489	29,927,489
22. Net income (from Line 20)	(1,240,648)	2,307,770	3,015,283
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$	202,115	392,341	314,093
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	25,735	13,525	36,007
27. Change in nonadmitted assets	(4,906)	18,175	37,945
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	(827,477)	2,653,564	3,564,202
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	32,664,213	32,581,053	33,491,691
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Cash Short & Over	(8,853)	(9,700)	(12,630)
1402. Miscellaneous Income	8,625	479	623
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	(228)	(9,221)	(12,007)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	31,996,146	30,418,390	39,661,207
2. Net investment income	1,374,887	1,218,867	1,716,033
3. Miscellaneous income	285,770	271,718	364,951
4. Total (Lines 1 to 3)	33,656,803	31,908,975	41,742,191
5. Benefit and loss related payments	19,807,752	13,260,631	19,010,260
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	12,951,935	12,383,805	16,240,571
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	235,000	1,129,851	1,624,869
10. Total (Lines 5 through 9)	32,994,687	26,774,287	36,875,700
11. Net cash from operations (Line 4 minus Line 10)	662,116	5,134,688	4,866,491
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	7,126,829	8,004,742	10,121,487
12.2 Stocks	416,482	472,787	472,788
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	35,856	15,579	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	7,579,166	8,493,108	10,594,275
13. Cost of investments acquired (long-term only):			
13.1 Bonds	7,827,394	10,522,791	13,897,109
13.2 Stocks	44,434	467,882	519,385
13.3 Mortgage loans			
13.4 Real estate	2,816	282	282
13.5 Other invested assets			
13.6 Miscellaneous applications	129,525		
13.7 Total investments acquired (Lines 13.1 to 13.6)	8,004,168	10,990,955	14,416,776
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(425,002)	(2,497,847)	(3,822,501)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(538,330)	(3,265,180)	(1,949,980)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(538,330)	(3,265,180)	(1,949,980)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(301,216)	(628,338)	(905,990)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	539,746	1,445,736	1,445,736
19.2 End of period (Line 18 plus Line 19.1)	238,530	817,398	539,746

Note: Supplemental disclosures of cash flow information for non-cash transactions:

--	--	--	--

**STATEMENT AS OF SEPTEMBER 30, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS**

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of The Celina Mutual Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

	F/S	F/S			
	SSAP #	Page	Line #	2017	2016
<u>NET INCOME</u>					
(1) State Basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	<u>\$ (1,240,648)</u>	<u>\$ 3,015,283</u>
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:	—	—	—	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP:	—	—	—	0	0
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (1,240,648)</u>	<u>\$ 3,015,283</u>
<u>SURPLUS</u>					
(5) State Basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	<u>\$ 32,664,213</u>	<u>\$ 33,491,691</u>
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:	—	—	—	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP:	—	—	—	0	0
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 32,664,213</u>	<u>\$ 33,491,691</u>

B. Use of Estimates in Preparation of Financial Statements - No significant changes.

C. Accounting Policy - No significant changes.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company’s ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors – None to Report.

3. Business Combinations and Goodwill - None to report.

4. Discontinued Operations - None to report.

5. Investments

A. Mortgage Loans – None to report.

B. Debt Restructuring – None to report.

C. Reverse Mortgages – None to report.

D. Loan-backed Securities

(1) The Company uses proprietary models for loss assumptions and widely accepted models for prepayment assumptions in valuing mortgage-back and asset-backed securities with inputs from major third party data providers. The models combine the effects of interest rates, volatility, and pre-payment speeds based on various scenario (Monte Carlo) simulations with resulting effective analytics (spreads, duration, convexity) and cash flows on a monthly basis. Credit sensitive cash flows are calculated using a proprietary model which estimate future loan defaults in terms of timing and severity. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.

The aggregate Fair Value of loan-backed securities at September 30, 2017 is \$6,550,418 with approximately 87% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis

**STATEMENT AS OF SEPTEMBER 30, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS**

for the impairment are: None to report.

(3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are: None to report.

(4) Aggregate values for securities with unrealized losses are:

a. The aggregate amount of unrealized losses:			
1. Less than 12 months	\$ 23,969		
2. 12 months or Longer	\$ 99,851		
b. The aggregate related fair value of securities with unrealized losses:			
1. Less than 12 months	\$ 1,284,619		
2. 12 months or Longer	\$ 2,920,911		

(5) There are a number of factors that are considered in determining if an Other-Than-Temporary Impairment exists for an investment. These include but are not limited to, debt burden, credit rating, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, economic prospects associated with the investment, and the ability to hold the security until recovery.

E. Repurchase Agreements – None to report.

F. Real Estate - No significant changes.

G. Investment in Low-income Housing Credits – None to report.

H. Restricted Assets – No significant changes.

I. Working Capital Finance Investments - None to report.

J. Offsetting and Netting of Assets and Liabilities - None to report.

K. Structured Notes – No significant changes.

L. 5* Securities – None to Report.

6. Joint Ventures, Partnerships and Limited Liability Corporations - None to report.

7. Investment Income - No significant changes.

8. Derivative Investments - None to report.

9. Income Taxes

A. 1. The components of the net deferred tax asset/(liability) at September 30 are as follows:										
	09/30/2017			12/31/2016			Change			
	(1)	(2)	(3) (Col 1+2)	(4)	(5)	(6) (Col 4+5)	(7)	(8)	(9) (Col 1-4) (Col 2-5) (Col 7+8)	
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total	
a. Gross Deferred Tax Assets	\$ 2,424,175	\$ 112,786	\$ 2,536,961	\$ 2,349,894	\$ 112,786	\$ 2,462,680	\$ 74,281	\$ -	\$ 74,281	
b. Statutory Valuation Allowance	-	-	-	-	-	-	-	-	-	
Adjustments	-	-	-	-	-	-	-	-	-	
c. Adjusted Gross Deferred Tax Assets (1a-1b)	2,424,175	112,786	2,536,961	2,349,894	112,786	2,462,680	74,281	-	74,281	
d. Deferred Tax Assets Nonadmitted	-	-	-	-	-	-	-	-	-	
e. Subtotal Net Admitted Deferred Tax Asset (1c-1d)	2,424,175	112,786	2,536,961	2,349,894	112,786	2,462,680	74,281	-	74,281	
f. Deferred Tax Liabilities	149,694	1,001,683	1,151,377	101,148	799,568	900,716	48,546	202,115	250,661	
g. Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$ 2,274,481	\$ (888,897)	\$ 1,385,584	\$ 2,248,746	\$ (686,782)	\$ 1,561,964	\$ 25,735	\$ (202,115)	\$ (176,380)	
(Increase) decrease in nonadmitted asset		\$ -			\$ -					

A. 2. Admission Calculation Components - No significant changes.

A. 3. Ratio and Adjusted Capital - No Significant changes.

A. 4. Impact of Tax Planning Strategies- No Significant changes.

**STATEMENT AS OF SEPTEMBER 30, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS**

B. The Company has no deferred tax liabilities that are not recognized.

C. Current Tax and Change in Deferred Tax

Current income taxes incurred consist of the following major components:

	(1)	(2)	(3) (Col. 1-2) Change
	9/30/2017	12/31/2016	
a. Federal	\$ (752,068)	\$ 1,324,585	\$ (2,076,653)
b. Foreign	-	-	-
c. Subtotal	(752,068)	1,324,585	(2,076,653)
d. Federal income tax on net capital gains	-	128,180	(128,180)
e. Utilization of capital loss carry-forwards	-	-	-
f. Other	-	-	-
g. Federal and foreign income taxes incurred	\$ (752,068)	\$ 1,452,765	\$ (2,204,833)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

No significant changes.

E. Operating Loss and Tax Credit Carry-forwards

1. At September 30, 2017, the Company had no unused operating loss carry-forwards available to offset against future taxable income.
2. The following income tax expense for 2017 and 2016 is available for recoupment in the event of future net losses:

Year	Amount
2017	\$0
2016	\$696,276

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company does not consolidate its federal income tax return with any other entity.

G. The Company does not have any federal or foreign income tax loss contingencies.

10. Information Concerning Parent, Subsidiaries and Affiliates - No significant changes.

11. Debt

A. The Company has no debt or borrowings to report.

B. FHLB (Federal Home Loan Bank) Agreements

1. The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Membership in the FHLB allows the Company to utilize this source of funds as backup liquidity. The Company has determined its estimated maximum borrowing capacity is \$38,000,000 after consideration of the FHLB's collateralization requirements. No borrowings have occurred.

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

2. FHLB Capital Stock

a. Aggregate Totals

1. Current Year

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	<u>87,811</u>	<u>87,811</u>	<u>-</u>
(c) Activity Stock	<u>-</u>	<u>-</u>	<u>-</u>
(d) Excess Stock	<u>8,689</u>	<u>8,689</u>	<u>-</u>
(e) Aggregate Total (a+b+c+d)	<u>\$ 96,500</u>	<u>\$ 96,500</u>	<u>\$ -</u>

(f) Actual or Estimated Borrowing Capacity as
Determined by the Insurer

\$ 38,000,000

2. Prior Year

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	<u>82,228</u>	<u>82,228</u>	<u>-</u>
(c) Activity Stock	<u>-</u>	<u>-</u>	<u>-</u>
(d) Excess Stock	<u>14,272</u>	<u>14,272</u>	<u>-</u>
(e) Aggregate Total (a+b+c+d)	<u>\$ 96,500</u>	<u>\$ 96,500</u>	<u>\$ -</u>

(f) Actual or Estimated Borrowing Capacity as
Determined by the Insurer

\$ 36,000,000

11B(2)a1(f) should be equal or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal or greater than 11B(4)a2(d)

b. Membership Stock (Class A and Class B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
Membership Stock	Current Year Total (2+3+4+5)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A						
2. Class B	<u>87,811</u>	<u>87,811</u>				

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

3. Collateral Pledged to FHLB

Not applicable.

4. Borrowing from FHLB

Not applicable.

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A., B., C., & D. Defined Benefit Plans – None to Report.

E. Defined Contribution Plan - No significant changes.

F. Multiemployer Plans - None to report.

G. Consolidated/Holding Company Plans - None to report.

H. Postemployment Benefits and Compensated Absences - None to report.

I. Impact of Medicare Modernization Act on Postretirement Benefits - None to report.

13. Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations - No significant changes.

14. Liabilities, Contingencies and Assessments - No significant changes.

**STATEMENT AS OF SEPTEMBER 30, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS**

15. Leases - No significant changes.
16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit - None to report.
17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities - None to report.
18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans - None to report.
19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None to report.

20. Fair Value Measurements

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

(1) Assets Measured at Fair Value

Description for each class <u>of asset or liability</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
a. Assets at Fair Value				
Perpetual Preferred Stock				
Industrial and Misc	\$ -	\$ 270,328	\$ -	\$ 270,328
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	\$ -	\$ 270,328	\$ -	\$ 270,328
Bonds				
U.S. Governments	\$ -	\$ -	\$ -	\$ -
Industrial and Misc	-	762,299	83,250	845,549
Hybrid Securities	-	-	-	-
Parent, Subsidiaries and Affiliates	-	-	-	-
Total bonds	\$ -	\$ 762,299	\$ 83,250	\$ 845,549
Common stock				
Industrial and Misc	\$ 6,310,273	\$ 96,500	\$ 183	\$ 6,406,956
Parent, Subsidiaries and Affiliates	-	-	-	-
Total common stock	\$ 6,310,273	\$ 96,500	\$ 183	\$ 6,406,956
Derivative assets				
Interest rate contracts	\$ -	\$ -	\$ -	\$ -
Foreign exchange contracts	-	-	-	-
Credit Contracts	-	-	-	-
Commodity futures contracts	-	-	-	-
Commodity forward contracts	-	-	-	-
Total Derivatives	\$ -	\$ -	\$ -	\$ -
Separate account assets	\$ -	\$ -	\$ -	\$ -
Total assets at fair value	\$ 6,310,273	\$ 1,129,127	\$ 83,433	\$ 7,522,833
b. Liabilities at fair value				
Derivative liabilities	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in Level 3 of the Fair Value hierarchy

Description	Beginning Balance at 01/01/2017	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 09/30/2017
a. Assets										
Common Stock	\$ 88	\$ -	\$ -	\$ 95	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 183
Bonds	-	-	-	-	-	83,250	-	-	-	83,250
Total Assets	\$ 88	\$ -	\$ -	\$ 95	\$ 83,250	\$ -	\$ -	\$ -	\$ -	\$ 83,433

Transfers in and out of Level 3 are made when NAIC designation changes require the security to be carried at fair value. Modeled prices are used when there is a lack of active trading in the security and transfers out occur when there is active trading in the market for the security.

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(3) Level 3 inputs represent values for securities which are not actively traded in the market. The carrying values reflect management's best estimate at the reporting date and transfers between levels are recognized on the actual date of an event or change in circumstances.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity), including broker quotes that are non-binding, and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures – None to report.

C. Aggregate Fair Value of Assets

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	\$ 50,346,238	\$ 48,843,744	\$ -	\$ 50,262,988	\$ 83,250	\$ -
Preferred Stock	746,718	731,287	-	746,718	-	-
Common Stock	6,406,956	6,406,956	6,310,274	96,500	183	-
Short Term	1,865,473	1,865,473	1,865,473	-	-	-
Total	\$ 59,365,385	\$ 57,847,460	\$ 8,175,747	\$ 51,106,206	\$ 83,433	\$ -

D. Not Practicable to Estimate Fair Value – None to report.

21. Other Items - No significant changes.

22. Events Subsequent – None to report. Subsequent events have been considered through November 1, 2017.

23. Reinsurance

(A) Unsecured Reinsurance Recoverables

The Company has an unsecured aggregate recoverable for losses, loss adjustment expenses and unearned premiums that exceeds 3% of surplus from the following reinsurers:

	NAIC #	FEIN #	Amount
The National Mutual Ins Co	20184	34-4312510	\$ 9,337,103

(B) Reinsurance Recoverable in Dispute - None to report.

(C) Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of September 30, 2017, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 22,145,688	\$ 3,188,979	\$ 29,353,696	\$ 4,033,252	\$ (7,208,008)	\$ (844,273)
b. All Other	36,321	7,797	487,476	156,706	(451,154)	(148,909)
c. Total	\$ 22,182,009	\$ 3,196,776	\$ 29,841,171	\$ 4,189,958	\$ (7,659,162)	\$ (993,182)

d. Direct Unearned Premium Reserve \$ 29,804,850

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

Reinsurance	Direct	Assumed	Ceded	Net
a. Contingent Commissions	\$ 624,731	\$ 480,984	\$ 624,731	\$ 480,984
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commissions Arrangements	-	(62,288)	-	(62,288)
d. Total	\$ 624,731	\$ 418,697	\$ 624,731	\$ 418,697

(D) Uncollectible Reinsurance - None to report.

(E) Commutation of Ceded Reinsurance - None to report.

(F) Retroactive Reinsurance - None to report.

(G) Reinsurance Accounted for as a Deposit - None to report.

(H) Disclosures for the Transfer of Property and Casualty Run-off Agreements - None to report.

(I) Certified Reinsurer Rating Downgraded or Status to Revocation - None to report.

(J) Reinsurance Agreements Qualifying for Reinsurer Aggregation – None to report.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination - None to report.

25. Change in Incurred Losses and Loss Adjustment Expenses

Net reserves for losses and loss adjustment expenses as of December 31, 2016 were \$12,276,000. As of September 30, 2017, \$4,822,000 has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$6,440,000 as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$1,014,000 favorable development on prior-year losses since year-end.

26. Inter-company Pooling Arrangements

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year, and currently are:

NAIC #	Company	Percent
20176	Celina Mutual Insurance Company	36%
20182	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At September 30, 2017, the Company recorded a \$571,479 net balance payable to National for pooling of premiums, commissions, losses and loss adjustment expenses.

27. Structured Settlements - No significant changes.

28. Health Care Receivables - None to report.

29. Participating Policies - None to report.

30. Premium Deficiency Reserves - None to report.

31. High Deductibles - None to report.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves - No significant changes.

34. Subscriber Savings Accounts - None to report.

35. Multiple Peril Crop Insurance - None to report.

36. Financial Guaranty Insurance – None to report.

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A [] If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/11/2016

6.4 By what department or departments?
Ohio

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$
16.3 Total payable for securities lending reported on the liability page.	\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank	1942 Havemann Road, Celina, OH 45822

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning, Inc	U.....
Zazove & Associates, LLC	U.....
William Montgomery	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423	Conning, Inc	549300Z0G14KK37BDV40	SEC	NO.....
104751	Zazove & Associates, LLC	FCPMTJRV5D8DX0SXH56	SEC	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No []
 18.2 If no, list exceptions:

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL							

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	N					
8. Delaware	DE	N					
9. District of Columbia	DC	N					
10. Florida	FL	N					
11. Georgia	GA	N					
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	N		803			
15. Indiana	IN	L	14,768,056	12,976,798	8,049,603	6,380,043	5,879,031
16. Iowa	IA	L	4,228,509	3,389,991	4,321,865	780,210	1,749,998
17. Kansas	KS	N					
18. Kentucky	KY	L	2,807,144	2,754,758	2,176,750	1,147,191	1,609,180
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	N					
22. Massachusetts	MA	N					
23. Michigan	MI	N			179,709	25,175	5,001
24. Minnesota	MN	N					
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	N					
30. New Hampshire	NH	N					
31. New Jersey	NJ	N					
32. New Mexico	NM	N					
33. New York	NY	N					
34. North Carolina	NC	N					
35. North Dakota	ND	N					
36. Ohio	OH	L	16,691,364	15,514,415	6,744,032	4,133,898	5,812,506
37. Oklahoma	OK	N					
38. Oregon	OR	N					
39. Pennsylvania	PA	L			8,387	14,049	96,723
40. Rhode Island	RI	N					
41. South Carolina	SC	N					
42. South Dakota	SD	N					
43. Tennessee	TN	L	7,543,526	5,610,747	4,664,441	1,606,723	2,504,905
44. Texas	TX	N					
45. Utah	UT	N					
46. Vermont	VT	N					
47. Virginia	VA	N					
48. Washington	WA	N					
49. West Virginia	WV	L	220,849	219,548	47,798	72,883	11,927
50. Wisconsin	WI	N					
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 7	46,259,448	40,466,257	26,193,389	14,160,170	17,669,271	13,384,836
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile - see DSLI); (D) DSLI - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group

Part 1 – Organization Chart



STATEMENT AS OF SEPTEMBER 30, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

NON

NINE

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	1,616,084	929,357	57.5	12.8
2. Allied Lines	1,378,219	1,414,373	102.6	28.7
3. Farmowners multiple peril	10,250,208	8,236,031	80.3	26.6
4. Homeowners multiple peril	86,732	90,615	104.5	
5. Commercial multiple peril	7,754,494	5,738,461	74.0	39.3
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	794,340	386,545	48.7	6.7
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	160,793			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	1,199,770	227,654	19.0	30.6
17.1 Other liability - occurrence	1,442,303	68,850	4.8	12.4
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	171,199	6,617	3.9	(8.4)
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	7,585,919	6,650,846	87.7	53.1
19.3,19.4 Commercial auto liability	2,312,184	573,640	24.8	44.1
21. Auto physical damage	7,841,974	4,833,845	61.6	54.6
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft	10,874			408.5
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	42,605,093	29,156,835	68.4	38.0
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	578,036	1,640,805	1,491,836
2. Allied Lines	458,821	1,401,104	1,264,022
3. Farmowners multiple peril	3,392,100	10,647,013	10,184,025
4. Homeowners multiple peril	384,788	511,599	
5. Commercial multiple peril	2,731,416	8,477,974	7,219,859
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	254,598	890,895	772,625
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	45,868	166,958	149,049
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	382,841	1,442,133	1,195,823
17.1 Other liability - occurrence	431,035	1,525,528	1,404,058
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence	85,688	199,085	161,539
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	2,723,072	8,140,895	7,134,225
19.3,19.4 Commercial auto liability	795,231	2,603,414	2,230,450
21. Auto physical damage	2,926,135	8,602,951	7,249,620
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft	3,283	9,094	9,126
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	15,192,911	46,259,448	40,466,257
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2017 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2014 + Prior	1,272	1,190	2,462	637	10	646	858	19	882	1,758	.223	(279)	(57)
2. 2015	1,175	1,280	2,455	912	23	935	515	22	789	1,325	.252	(446)	(195)
3. Subtotals 2015 + Prior	2,447	2,469	4,917	1,549	33	1,581	1,373	41	1,670	3,084	.474	(726)	(252)
4. 2016	3,607	3,752	7,359	2,775	466	3,241	1,623	169	1,564	3,356	.791	(1,553)	(763)
5. Subtotals 2016 + Prior	6,055	6,221	12,276	4,323	499	4,822	2,996	210	3,234	6,440	1,265	(2,279)	(1,014)
6. 2017	XXX	XXX	XXX	XXX	17,401	17,401	XXX	3,501	3,964	7,465	XXX	XXX	XXX
7. Totals	6,055	6,221	12,276	4,323	17,899	22,223	2,996	3,711	7,198	13,905	1,265	(2,279)	(1,014)
8. Prior Year-End Surplus As Regards Policyholders											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
			33,492								1. 20.9	2. (36.6)	3. (8.3)
													4. (3.0)

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanations:

1. Not Applicable
2. Not Applicable
3. Not Applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



2. Supplement A to Schedule T [Document Identifier 455]



3. Medicare Part D Coverage Supplement [Document Identifier 365]

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	805,201	869,352
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	2,816	282
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		(6,295)
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	39,814	58,138
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5+6-7-8)	768,202	805,201
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	768,202	805,201

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest in investment and commitment fees		
9. Total foreign exchange change in book value/recorded investment including accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	55,112,449	50,741,026
2. Cost of bonds and stocks acquired	7,871,828	14,416,494
3. Accrual of discount	14,561	20,923
4. Unrealized valuation increase (decrease)	594,456	719,647
5. Total gain (loss) on disposals	368,570	354,958
6. Deduct consideration for bonds and stocks disposed of	7,543,311	10,594,275
7. Deduct amortization of premium	436,566	546,324
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9)	55,981,987	55,112,449
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	55,981,987	55,112,449

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	42,340,211	6,951,333	7,520,195	(109,648)	43,974,330	42,340,211	41,661,701	41,275,292
2. NAIC 2 (a)	6,446,025	399,735	20,868	(162,794)	6,434,070	6,446,025	6,662,098	6,507,694
3. NAIC 3 (a)	1,865,468	548,490	388,133	(164,117)	1,753,355	1,865,468	1,861,708	1,417,199
4. NAIC 4 (a)	89,215		27,379	299,561	15	89,215	361,397	318,019
5. NAIC 5 (a)	154,438			7,875	167,563	154,438	162,313	152,250
6. NAIC 6 (a)								
7. Total Bonds	50,895,357	7,899,558	7,956,575	(129,123)	52,329,333	50,895,357	50,709,217	49,670,454
PREFERRED STOCK								
8. NAIC 1	247,232			10,614	235,814	247,232	257,846	231,268
9. NAIC 2	256,160				370,406	256,160	256,160	275,089
10. NAIC 3	217,304			(24)	369,866	217,304	217,280	555,368
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	720,696			10,590	976,086	720,696	731,286	1,061,725
15. Total Bonds and Preferred Stock	51,616,053	7,899,558	7,956,575	(118,533)	53,305,419	51,616,053	51,440,503	50,732,179

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$1,865,473 ; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SI02

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	1,865,473	XXX	1,865,473	374	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,480,354	2,227,777
2. Cost of short-term investments acquired	20,635,712	25,101,874
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	20,250,593	25,849,296
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,865,473	1,480,354
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,865,473	1,480,354

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

Schedule E - Verification - Cash Equivalents

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
3140GS-KW-1	FN BH3908		.08/14/2017	WELLS FARGO SECURITIES LLC		317,555	.300,000		.533 1XXX
3199999. Subtotal - Bonds - U.S. Special Revenues						317,555	.300,000		.533 1XXX
075887-BT-5	BECTON DICKINSON AND CO		.08/21/2017	US BANCORP INVESTMENTS INC	100,305	.100,000			.627 2FE
126650-CU-2	CVS HEALTH CORP		.09/21/2017	MITSUBISHI UFJ SECURITIES USA	121,051	.125,000			.1,138 2FE
171779-AK-7	CIENA CORP		.09/07/2017	GOLDMAN SACHS	19,765	.15,000			.143 3FE
177376-AD-2	CITRIX SYSTEMS INC		.08/10/2017	GOLDMAN SACHS	17,242	.15,000			.25 1Z
20826F-AA-4	CONOCOPHILLIPS COMPANY		.07/07/2017	HILLTOP SECURITIES HOLDINGS LLC	.98,569	.100,000			.180 1FE
23242M-AD-3	CIVIL 2006-S3 A4		.09/01/2017	VARIOUS		.578			.1PM
30231G-AC-6	EXXON MOBIL CORPORATION		.07/17/2017	MILLENNIUM ADVISORS	129,296	.125,000			.1,378 1FE
38141G-WC-4	GOLDMAN SACHS GROUP INC		.08/31/2017	GOLDMAN SACHS	.76,287	.75,000			.813 1FE
458140-AD-2	INTEL CORP		.09/29/2017	MERRILL LYNCH	.35,593	.25,000			.262 1FE
458660-AD-9	INTERDIGITAL INC		.08/03/2017	VARIOUS	167,084	.140,000			.873 3Z
55608B-AA-3	MACQUARIE INFRASTRUCTURE		.09/27/2017	VARIOUS	.54,088	.50,000			.133 2FE
60855R-AD-2	MOLINA HEALTHCARE INC		.08/16/2017	J.P. MORGAN	101,488	.90,000			.26 3
62854A-AM-6	MYLAN NV		.08/21/2017	MORGAN STANLEY	101,116	.100,000			.604 2FE
69354N-AA-4	PRA GROUP INC		.09/25/2017	VARIOUS	.76,569	.85,000			.977 3Z
747525-AU-7	QUALCOMM INC		.07/17/2017	MORGAN STANLEY	.126,461	.125,000			.609 1FE
749685-AT-0	RPM INTERNATIONAL INC		.07/31/2017	JEFFERIES & CO	.23,175	.20,000			.60 2FE
780287-AA-6	ROYAL GOLD INC		.09/13/2017	VARIOUS	.149,186	.135,000			.644 3Z
828807-DC-8	SIMON PROPERTY GROUP LP		.07/07/2017	WELLS FARGO SECURITIES LLC	.124,161	.125,000			.480 1FE
92826C-AC-6	VISA INC		.08/21/2017	BANK AMERICA	.204,518	.200,000			.1,089 1FE
94419L-AA-9	WAYFAIR INC		.09/26/2017	BARCLAYS AMERICAN	.19,518	.20,000			.3 3Z
94974B-GP-9	WELLS FARGO & COMPANY		.09/12/2017	WELLS FARGO SECURITIES LLC	.61,974	.60,000			.976 1FE
98138H-AE-1	WORKDAY INC		.09/22/2017	MERRILL LYNCH	.14,880	.15,000			.1 3Z
064159-JX-5	BANK OF NOVA SCOTIA	A	.07/11/2017	SCOTIA CAPITAL INC - US	.99,986	.100,000			.1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,922,312	1,845,578		11,041 XXX
8399997. Total - Bonds - Part 3						2,239,867	2,145,578		11,574 XXX
8399998. Total - Bonds - Part 5						XXX	XXX		XXX
8399999. Total - Bonds						2,239,867	2,145,578		11,574 XXX
8999997. Total - Preferred Stocks - Part 3						XXX	XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX		XXX
8999999. Total - Preferred Stocks						XXX	XXX		XXX
9799997. Total - Common Stocks - Part 3						XXX	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX		XXX
9799999. Total - Common Stocks						XXX	XXX		XXX
9899999. Total - Preferred and Common Stocks						XXX	XXX		XXX
9999999 - Totals						2,239,867	XXX		11,574 XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain /Loss on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value									
36203H-S9-5	GN 349827		09/01/2017	MBS PAYMENT		.744	.744	.757	.746		(1)		(1)		.744						.37	01/15/2023	1
362242-BN-1	GN 783645		09/01/2017	MBS PAYMENT		.7,168	.7,168	.7,561	.7,229		(61)		(61)		.7,168						.168	07/15/2027	1
362905-CX-5	GN 615774		09/01/2017	MBS PAYMENT		1,760	1,760	1,741	1,756		4		4		1,760						.47	09/15/2018	1
36296R-3Q-8	GN 693907		09/01/2017	MBS PAYMENT		1,095	1,095	1,099	1,095						1,095						.43	10/15/2038	1
38373M-YH-7	GNR 2007-12 C		09/01/2017	MBS PAYMENT		1,301	1,301	1,360	1,312		(11)		(11)		1,301						.46	04/01/2041	1
0599999. Subtotal - Bonds - U.S. Governments						12,068	12,068	12,518	12,138		(69)		(69)		12,068						341	XXX	XXX
.609558-6A-4	MONMOUTH CNTY NJ		07/14/2017	CITIGROUP GLOBAL MARKETS		302,019	300,000	299,079	299,889		73		73		299,962			2,057	2,057		8,278	11/01/2017	1FE
718814-A4-8	PHOENIX AZ		07/01/2017	MATURITY		150,000	150,000	150,000	150,000						150,000						5,895	07/01/2017	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						452,019	450,000	449,079	449,889		73		73		449,962			2,057	2,057		14,173	XXX	XXX
.3128DY-HA-8	FG D94725		09/01/2017	MBS PAYMENT		.274	.274	.274	.274						.274						.11	07/01/2021	1
.3128H8-CG-2	FG E99967		09/01/2017	MBS PAYMENT		1,852	1,894	1,855	1,855		(3)		(3)		1,852						.62	10/01/2018	1
.3128K2-C7-2	FG A41894		09/01/2017	MBS PAYMENT		383	383	382	382		1		1		383						.14	01/01/2036	1
.3128K5-IP-3	FG A45154		09/01/2017	MBS PAYMENT		.46	.46	.47	.46						.46						.2	05/01/2035	1
.3128MM-KR-3	FG G18303		09/01/2017	MBS PAYMENT		1,485	1,485	1,513	1,489		(4)		(4)		1,485						.46	03/01/2024	1
.31294N-S2-6	FG E04137		09/01/2017	MBS PAYMENT		9,744	9,744	10,189	9,789		(45)		(45)		9,744						.161	11/01/2027	1
.31297T-JD-6	FG A27460		09/01/2017	MBS PAYMENT		1,408	1,408	1,459	1,416		(8)		(8)		1,408						.59	10/01/2034	1
.3132GG-C8-8	FG Q02771		09/01/2017	MBS PAYMENT		2,370	2,370	2,463	2,378		(8)		(8)		2,370						.63	08/01/2041	1
.3136A6-TP-9	FNR 2012-63 HB		09/01/2017	MBS PAYMENT		7,624	7,624	7,767	7,647		(24)		(24)		7,624						.102	08/25/2041	1
.3136A8-V6-4	FNR 2012-113 PB		09/01/2017	MBS PAYMENT		10,114	10,114	10,329	10,137		(23)		(23)		10,114						.135	10/25/2040	1
.3136AA-MP-7	FNR 2012-139 MC		09/01/2017	MBS PAYMENT		8,300	8,300	8,484	8,320		(20)		(20)		8,300						.110	05/25/2042	1
.3136AB-LF-8	FNR 2012-148 KB		09/01/2017	MBS PAYMENT		9,804	9,804	10,012	9,824		(20)		(20)		9,804						.130	03/25/2042	1
.31371K-4E-8	FN 254721		09/01/2017	MBS PAYMENT		.886	.886	.911	.886						.886						.29	05/01/2018	1
.31371L-AP-4	FN 254814		09/01/2017	MBS PAYMENT		.505	.505	.513	.505						.505						.13	07/01/2018	1
.31371L-BH-1	FN 254840		09/01/2017	MBS PAYMENT		.670	.670	.679	.670						.670						.16	08/01/2018	1
.31371L-CE-7	FN 254860		09/01/2017	MBS PAYMENT		.370	.370	.376	.371						.370						.14	09/01/2033	1
.31371N-CJ-2	FN 256673		09/01/2017	MBS PAYMENT		.578	.578	.580	.578						.578						.21	04/01/2037	1
.31371N-QN-8	FN 257061		09/01/2017	MBS PAYMENT		1,007	1,007	1,002	1,007		1		1		1,007						.36	01/01/2023	1
.313749-YB-6	FHR 3838 AE		09/01/2017	MBS PAYMENT		3,392	3,392	3,451	3,404		(12)		(12)		3,392						.56	11/15/2018	1
.3137AS-VD-3	FHR 4094 KA		09/01/2017	MBS PAYMENT		9,197	9,197	9,285	9,207		(10)		(10)		9,197						.107	08/15/2041	1
.3137AT-6B-3	FHR 4094 HA		09/01/2017	MBS PAYMENT		8,493	8,493	8,599	8,504		(11)		(11)		8,493						.113	05/15/2041	1
.3137AT-GC-0	FHR 4091 TH		09/01/2017	MBS PAYMENT		9,441	9,441	9,695	9,468		(27)		(27)		9,441						.126	05/15/2041	1
.3137AU-L2-3	FHR 4102 CH		09/01/2017	MBS PAYMENT		10,119	10,119	10,350	10,143		(24)		(24)		10,119						.135	11/15/2040	1
.3137AY-YA-3	FHR 4170 PE		09/01/2017	MBS PAYMENT		7,890	7,890	8,075	7,914		(23)		(23)		7,890						.118	01/15/2033	1
.3137GA-HR-1	FHR 3743 PA		09/01/2017	MBS PAYMENT		7,934	7,934	8,144	7,964		(30)		(30)		7,934						.131	12/15/2039	1
.3138ER-YP-9	FN AL9717		09/01/2017	MBS PAYMENT		3,182	3,182	3,356	3,182		(5)		(5)		3,182						.30	01/01/2047	1
.31401J-D9-6	FN 709428		09/01/2017	MBS PAYMENT		.401	.401	.401	.401						.401						.13	07/01/2018	1
.31402C-VZ-2	FN 725232		09/01/2017	MBS PAYMENT		1,158	1,158	1,129	1,154		3		3		.158						.39	03/01/2034	1
.31402D-NP-2	FN 725866		09/01/2017	MBS PAYMENT		1,311	1,311	1,274	1,307		4		4		1,311						.40	09/01/2034	1
.31403C-6L-0	FN 745275		09/01/2017	MBS PAYMENT		1,259	1,259	1,256	1,258						1,259						.42	02/01/2036	1
.31403J-SA-5	FN 750313		09/01/2017	MBS PAYMENT		202	202	205	202						202						.7	11/01/2033	1
.31403K-G9-8	FN 750924		09/01/2017	MBS PAYMENT		1,117	1,117	1,078	1,111		5		5		1,117						.29	10/01/2018	1
.31405J-HA-9	FN 790551		09/01/2017	MBS PAYMENT		174	174	176	174						.174						.6	09/01/2034	1
.31405M-LB-8	FN 793351		09/01/2017	MBS PAYMENT		.30	.30	.31	.30						.30						.1	08/01/2034	1
.31405S-KJ-2	FN 797797		09/01/2017	MBS PAYMENT		.117	.117	.120	.117						.117						.5	04/01/2035	1
.31409X-NT-2	FN 881602		09/01/2017	MBS PAYMENT		200	200	203	201		(1)		(1)		200						.9	02/01/2036	1
.3140EV-CA-3	FN BC0964		09/01/2017	MBS PAYMENT		6,106	6,106	6,215	6,116	</td													

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain /Adjusted Carrying Value	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)				
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recog- nized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value											
.097023-BE-4	BOEING CO		.07/17/2017	TORONTO DOMINION - US		.129,583	.130,000	.128,569	.129,601				.160			.129,761		.179	.179	.840	05/15/2018	1FE			
.12627F-RY-3	CIWALT 2004-22CB 1A1		.09/01/2017	MBS PAYMENT		.1,943	.1,943	.1,965	.1,962								.1,962		.1(19)	.76	10/25/2034	1FM			
.12669G-YP-0	CIWHL 2005-1A 4A		.09/01/2017	MBS PAYMENT		.6,828	.6,828	.4,786	.4,779										.2,049	.2,049	.271	05/25/2035	1FM		
.172973-4C-0	CMSI 2005-8 A15		.09/01/2017	MBS PAYMENT		.1,206	.1,206	.1,151	.1,169										.37	.37	.46	11/25/2035	1FM		
.23242M-AD-3	CWIL 2006-S3 A4		.09/01/2017	VARIOUS		.205	.205	.100	.100										.105	.105	.7	01/25/2029	1FM		
.23243N-AF-5	CWIL 2006-S4 A3		.09/01/2017	VARIOUS		.9,670	.9,795	.5,559	.5,559										.5,559	.4,111	.370	07/25/2034	1FM		
.298736-AH-2	EURONET WORLDWIDE INC		.09/15/2017	MERRILL LYNCH		.6,997	.5,000	.5,825					.155			.155				.5,670	.1,327	.1,327	10/01/2044	3FE	
.30254Q-AA-0	FDIC 2013-R1 A		.09/01/2017	MBS PAYMENT		.10,156	.10,144	.10,156											.10,156		.78	03/25/2033	1		
.31787A-AM-3	FINISAR CORP		.09/27/2017	CITIGROUP GLOBAL MARKETS		.10,380	.10,000	.11,142					.358			.358					.404	.404	.39	12/15/2033	2
.45814D-AF-7	INTEL CORP		.09/29/2017	GOLDMAN SACHS		.55,096	.30,000	.34,131	.33,468				.87			.87				.33,381	.21,715	.21,715	08/01/2039	1FE	
.531229-AB-8	LIBERTY MEDIA CORP		.07/31/2017	VARIOUS		.25,291	.20,000	.19,030	.19,194				.66			.66				.19,259	.6,032	.6,032	10/15/2023	4	
.55608B-AB-1	MACQUARIE INFRASTRUCTURE		.07/19/2017	BARCLAYS AMERICAN		.9,900	.10,000	.10,000	.10,000										.10,000	.100	.100	10/01/2023	2FE		
.57636G-AA-2	MASTERCARD INC		.08/22/2017	GOLDMAN SACHS		.252,293	.250,000	.249,249	.249,652				.98			.98				.249,751	.2,542	.2,542	04/01/2019	1FE	
.64828Y-AP-2	NRZT 2014-2A A3		.09/01/2017	MBS PAYMENT		.5,837	.5,837	.5,977	.5,866				.29			.29				.5,837		.147	05/26/2054	1FE	
.73640Q-AB-1	PRA GROUP INC		.09/07/2017	STIFEL NICOLAUS & CO		.115,938	.125,000	.111,555	.114,457										.116,341	.403	.403	08/01/2020	3Z		
.759950-FX-1	PAMC 2005-4 A3		.09/01/2017	VARIOUS		.2,572	.2,572	.2,438	.134										.2,572		.71	12/01/2044	1FM		
.760985-CM-1	RAMP 2001-RS1 A14		.09/01/2017	VARIOUS		.82	.82	.84	.82										.82		.4	03/25/2031	2FM		
.79466L-AD-6	SALESFORCE.COM INC		.09/11/2017	VARIOUS		.224,056	.155,000	.179,521	.171,185	.7			.9,087			.9,080				.162,106	.61,951	.61,951	04/01/2018	3Z	
.86359B-J2-8	SASC 2004-2B 5A1		.09/01/2017	MBS PAYMENT		.654	.654	.676	.654										.654		.27	11/25/2034	1FM		
.89837L-AA-3	PRINCETON UNIVERSITY		.07/18/2017	CITIGROUP GLOBAL MARKETS		.210,497	.200,000	.239,992	.214,413				.3,631			.3,631				.210,781	.283	.283	.8,773	03/01/2019	1FE
.928298-AJ-7	VISHAY INTERTECHNOLOGY		.09/29/2017	MITSUBISHI UFJ		.133,749	.120,000	.102,788	.103,674				.343			.343				.104,017	.29,732	.29,732	.2,363	05/15/2041	3FE
.92937U-AA-6	WFRBS 2013-C13 A1		.09/01/2017	SECURITIES USA		.9,213	.9,213	.9,213	.9,213										.9,213		.48	05/17/2045	1FM		
.891140-B6-4	TORONTO-DOMINION BANK		.08/22/2017	US		.170,281	.170,000	.170,758	.170,672				.277			.277				.170,395	.115	.115	.3,231	07/23/2018	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,400,462	1,281,526	1,312,966	1,266,414	141	(11,073)								(10,932)	1,272,450	128,012	128,012	27,302	XXX	XXX
8399999. Total - Bonds - Part 4						2,019,516	1,898,561	1,932,978	1,879,755	141	(11,418)							(11,277)	1,889,447	130,069	130,069	44,599	XXX	XXX	
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX							XXX	XXX	XXX	XXX	XXX	XXX	XXX	
8399999. Total - Bonds						2,019,516	1,898,561	1,932,978	1,879,755	141	(11,418)							(11,277)	1,889,447	130,069	130,069	44,599	XXX	XXX	
8999997. Total - Preferred Stocks - Part 4						XXX																		XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX													XXX	XXX
8999999. Total - Preferred Stocks						XXX																		XXX	XXX
9799997. Total - Common Stocks - Part 4						XXX																		XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX													XXX	XXX
9799999. Total - Common Stocks						XXX																		XXX	XXX
9999999. Total - Preferred and Common Stocks						XXX																		XXX	XXX
9999999 - Totals						2,019,516	XXX	1,932,978	1,879,755	141	(11,418)							(11,277)	1,889,447	130,069	130,069	44,599	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open
NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
NONE

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Federal Home Loan Bank of Cincinnati Cincinnati, OH		0.040			15,121	15,131	16,404	XXX
First Financial Bank Cincinnati, OH					(2,443,280)	(2,239,668)	(1,643,347)	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			(2,428,159)	(2,224,537)	(1,626,943)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			(2,428,159)	(2,224,537)	(1,626,943)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX			(2,428,159)	(2,224,537)	(1,626,943)	XXX

Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter
N O N E



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2017

NAIC Group Code 0035

NAIC Company Code 20176

Company Name CELINA MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No []

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No []

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$ 30,848

2.32 Amount estimated using reasonable assumptions: \$

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$