



# QUARTERLY STATEMENT

As of September 30, 2017

of the Condition and Affairs of the

## WAYNE MUTUAL INSURANCE COMPANY

NAIC Group Code.....4678, 4678 (Current Period) (Prior Period)	NAIC Company Code..... 16799	Employer's ID Number..... 34-0606100
Organized under the Laws of OH Incorporated/Organized..... January 10, 1910	State of Domicile or Port of Entry OH 3873 CLEVELAND ROAD..... WOOSTER .... OH .... US .... 44691 (Street and Number) (City or Town, State, Country and Zip Code)	Country of Domicile US Commenced Business..... March 1, 1910
Statutory Home Office	3873 CLEVELAND ROAD..... WOOSTER .... OH .... US .... 44691 (Street and Number) (City or Town, State, Country and Zip Code)	330-345-8100 (Area Code) (Telephone Number)
Main Administrative Office	3873 CLEVELAND ROAD..... WOOSTER .... OH .... US .... 44691 (Street and Number) (City or Town, State, Country and Zip Code)	330-345-8100 (Area Code) (Telephone Number)
Mail Address	3873 CLEVELAND ROAD..... WOOSTER .... OH .... US .... 44691 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	330-345-8100 (Area Code) (Telephone Number)
Primary Location of Books and Records	3873 CLEVELAND ROAD..... WOOSTER .... OH .... US .... 44691 (Street and Number) (City or Town, State, Country and Zip Code)	330-345-8100 (Area Code) (Telephone Number)
Internet Web Site Address	TOD JAMES CARMONY (Name) TOD_CARMONY@WAYNEINSGROUP.COM (E-Mail Address)	330-345-8100-324 (Area Code) (Telephone Number) (Extension)
Statutory Statement Contact		330-345-1321 (Fax Number)

### OFFICERS

Name	Title	Name	Title
1. TOD JAMES CARMONY	PRESIDENT	2. DAVID EDWARD TSCHANTZ	TREASURER
3. MORRIS STUTZMAN	SECRETARY	4.	
TIMOTHY JOHN SUPPES	VICE PRESIDENT	DAVID EDWARD TSCHANTZ	VICE PRESIDENT
NORMAN HERBERT LEWIS	VICE PRESIDENT		

### OTHER

DIRECTORS OR TRUSTEES			
SCOTT LEE PREISING	MORRIS STUTZMAN	GREGORY TODD BUEHLER	TOD JAMES CARMONY
DONALD ALVIN RAMSEYER	DAVID EDWARD TSCHANTZ	METTA FREEMAN MCCOY	

State of..... OHIO  
County of.... WAYNE

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) TOD JAMES CARMONY 1. (Printed Name) PRESIDENT (Title)	(Signature) DAVID EDWARD TSCHANTZ 2. (Printed Name) TREASURER (Title)	(Signature) MORRIS STUTZMAN 3. (Printed Name) SECRETARY (Title)
Subscribed and sworn to before me This _____ day of _____	a. Is this an original filing? b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached	Yes [ X ] No [ ] _____ _____

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	51,671,794		51,671,794	46,858,132
2. Stocks:				
2.1 Preferred stocks.....	40,853		40,853	139,955
2.2 Common stocks.....	9,764,602	500	9,764,102	10,032,612
3. Mortgage loans on real estate:				
3.1 First liens.....	227,069		227,069	16,480
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	573,883		573,883	561,140
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$....3,748,345), cash equivalents (\$.....0) and short-term investments (\$....28,153).....	3,776,498		3,776,498	2,855,279
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	66,054,699	500	66,054,199	60,463,598
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	432,198		432,198	365,906
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	553,430		553,430	551,678
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	12,772,521		12,772,521	11,750,737
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	81,547		81,547	101,499
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	313,978
18.2 Net deferred tax asset.....	1,496,873		1,496,873	1,043,364
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	91,756		91,756	75,315
21. Furniture and equipment, including health care delivery assets (\$.....0).....	308,645	308,645	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	66,633		66,633	729,491
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	0	0	0	500
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	81,858,302	309,145	81,549,157	75,396,066
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	81,858,302	309,145	81,549,157	75,396,066

**DETAILS OF WRITE-INS**

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. DEPOSIT-OTHERS.....			0	500
2502.....			0	
2503.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0	0	500

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....6,377,286).....	9,318,271	.9,060,205
2. Reinsurance payable on paid losses and loss adjustment expenses.....		
3. Loss adjustment expenses.....	.690,000	.690,000
4. Commissions payable, contingent commissions and other similar charges.....	1,630,089	1,753,716
5. Other expenses (excluding taxes, licenses and fees).....	.763,844	1,371,092
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	.381,308	.507,689
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	.348,187	
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	.26,585,816	.23,158,115
10. Advance premium.....	.393,682	.268,233
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	.294,808	.247,143
13. Funds held by company under reinsurance treaties.....	1,076	1,076
14. Amounts withheld or retained by company for account of others.....	(23,732)	19,769
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$.....0 certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....		
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	.0	.0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	.40,383,349	.37,077,038
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	.40,383,349	.37,077,038
29. Aggregate write-ins for special surplus funds.....	.0	.0
30. Common capital stock.....		
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	.0	.0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....		
35. Unassigned funds (surplus).....	.41,165,808	.38,319,028
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	.41,165,808	.38,319,028
38. Totals (Page 2, Line 28, Col. 3).....	.81,549,157	.75,396,066

**DETAILS OF WRITE-INS**

2501. ....		
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	.0	.0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	.0	.0
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	.0	.0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	.0	.0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	.0	.0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	.0	.0

# WAYNE MUTUAL INSURANCE COMPANY

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct..... (written \$....31,749,422).....	29,343,701	26,565,473	35,987,676
1.2 Assumed..... (written \$....8,643,273).....	8,643,273	9,057,475	12,510,865
1.3 Ceded..... (written \$....2,136,303).....	2,136,303	1,852,809	2,540,116
1.4 Net..... (written \$....38,256,392).....	35,850,671	33,770,139	45,958,425
DEDUCTIONS:			
2. Losses incurred (current accident year \$....21,213,319):			
2.1 Direct.....	15,037,976	10,219,424	13,640,311
2.2 Assumed.....	3,096,253	3,884,691	4,934,216
2.3 Ceded.....	625,631	89,371	177,689
2.4 Net.....	17,508,598	14,014,744	18,396,838
3. Loss adjustment expenses incurred.....	2,583,726	2,395,393	3,377,947
4. Other underwriting expenses incurred.....	13,897,306	11,907,123	17,407,148
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	33,989,630	28,317,260	39,181,933
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	1,861,041	5,452,879	6,776,492
<b>INVESTMENT INCOME</b>			
9. Net investment income earned.....	782,923	635,352	967,880
10. Net realized capital gains (losses) less capital gains tax of \$....396,387.....	769,456	138,231	255,438
11. Net investment gain (loss) (Lines 9 + 10).....	1,552,379	773,583	1,223,318
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0	0	0
13. Finance and service charges not included in premiums.....	507,031	426,122	570,085
14. Aggregate write-ins for miscellaneous income.....	111,856	52,789	31,950
15. Total other income (Lines 12 through 14).....	618,887	478,911	602,035
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	4,032,307	6,705,373	8,601,845
17. Dividends to policyholders.....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	4,032,307	6,705,373	8,601,845
19. Federal and foreign income taxes incurred.....	1,210,778	2,442,917	2,886,762
20. Net income (Line 18 minus Line 19) (to Line 22).....	2,821,529	4,262,456	5,715,083
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year.....	38,319,028	32,204,189	32,204,189
22. Net income (from Line 20).....	2,821,529	4,262,456	5,715,083
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....(100,624).....	(195,329)	278,903	355,619
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	352,885	153,733	101,844
27. Change in nonadmitted assets.....	(132,305)	(47,256)	(57,707)
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	2,846,780	4,647,836	6,114,839
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	41,165,808	36,852,025	38,319,028

### DETAILS OF WRITE-INS

0501.....			
0502.....			
0503.....			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. N.A.M.I.C.O. & OTHER INCOME.....	111,856	52,789	31,950
1402.....			
1403.....			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	111,856	52,789	31,950
3701.....			
3702.....			
3703.....			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

# WAYNE MUTUAL INSURANCE COMPANY

## CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>			
1. Premiums collected net of reinsurance.....	38,453,810	34,364,817	46,332,704
2. Net investment income.....	787,645	643,214	991,382
3. Miscellaneous income.....	618,887	478,911	602,035
4. Total (Lines 1 through 3).....	39,860,342	35,486,942	47,926,121
5. Benefit and loss related payments.....	17,230,580	13,029,209	16,957,315
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	17,338,288	14,682,792	20,307,014
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	945,000	2,649,632	3,624,632
10. Total (Lines 5 through 9).....	35,513,868	30,361,633	40,888,961
11. Net cash from operations (Line 4 minus Line 10).....	4,346,474	5,125,309	7,037,160
<b>CASH FROM INVESTMENTS</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	6,073,985	7,148,673	9,481,884
12.2 Stocks.....	2,908,146	2,203,304	3,310,892
12.3 Mortgage loans.....	9,411	7,533	10,086
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....			
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	8,991,542	9,359,510	12,802,862
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	10,860,129	14,041,245	18,484,467
13.2 Stocks.....	1,747,606	2,533,388	3,775,449
13.3 Mortgage loans.....	220,000		
13.4 Real estate.....	34,315	67,572	93,097
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....			
13.7 Total investments acquired (Lines 13.1 to 13.6).....	12,862,050	16,642,205	22,353,013
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(3,870,508)	(7,282,695)	(9,550,151)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	445,252	267,604	(229,074)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	445,252	267,604	(229,074)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	921,218	(1,889,782)	(2,742,065)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	2,855,279	5,597,344	5,597,344
19.2 End of period (Line 18 plus Line 19.1).....	3,776,498	3,707,562	2,855,279

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20,001			
--------	--	--	--

## STATEMENT AS OF SEPTEMBER 30, 2017 OF THE WAYNE MUTUAL INSURANCE COMPANY

## NOTES TO FINANCIAL STATEMENTS

Note 1 -Summary of Accounting Policies

## A. Accounting Practices

The Statement was prepared with accounting practices & prescribed or permitted by the Ohio Department of Insurance. The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' NAIC Accounting Practices and Procedures manual, version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

	SSAP #	F/S Page	F/S Line #	Current Period	2016
<b>NET INCOME</b>					
(1) WAYNE MUTUAL INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 2)	00	N/A	N/A	\$ 2,821,529	\$ 5,715,083
(2) State Prescribed Practice that is an increase/(decrease) from NAIC SAP				\$	\$
(3) State Permitted Practice that is an increase/(decrease) from NAIC SAP				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	00	N/A	N/A	\$ 2,821,529	\$ 5,715,083
<b>SURPLUS</b>					
(5) WAYNE MUTUAL INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	00	N/A	N/A	\$ 41,165,808	\$ 38,319,028
(6) State Prescribed Practice that is an increase/(decrease) from NAIC SAP				\$	\$
(7) State Permitted Practice that is an increase/(decrease) from NAIC SAP				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	00	N/A	N/A	\$ 41,165,808	\$ 38,319,028

## B. Use of Estimates

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

## C. Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance. Expenses incurred in connection with acquiring new insurance business, including such acquisition cost as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at amortized value using the interest method. Non-investment grade short-term investments are stated at the lower of amortized value or fair value.
2. Investment grade bonds not backed by other loans are stated at amortized value using the interest method. Non-investment grade bonds with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value.
3. Common stocks, other than investments in stocks of subsidiaries and affiliates, are stated at fair value.
4. Investment grade redeemable preferred stocks are stated at amortized value. Investment grade perpetual preferred stocks are stated at fair value. Non-investment grade preferred stocks are stated at the lower amortized value or fair value.
5. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amounts are adequate, the ultimate liabilities may be in excess of or less than the amount provided. The methods of making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
6. The Company has a written capitalization policy for prepaid expenses and purchases of items such as electronic data processing equipment, software, furniture, vehicles, other equipment and leasehold improvements.

## D. Going Concern

Not applicable

Note 2 - Accounting Changes and Corrections of Errors

## A. Not applicable

Note 3 - Business Combinations and Goodwill

- A. Statutory Purchase Method
  - Not applicable
- B. Statutory Mergers
  - Not applicable
- C. Write downs for Impairment of Investments in Affiliates
  - Not applicable

Note 4 - Discontinued Operations

- A. Not applicable

Note 5 - Investments

- A. Mortgage Loans
  - 1. The lending rate for commercial mortgage loans originated in 2010 are 3.25% and 4.75% in 2017.
  - 2. The Company did not reduce interest rates on any outstanding loans during the current year.
  - 3. The maximum percentage of any one loan to value of collateral at the time of the loan was 67% in 2010 and 80% in 2017
  - 4. The Company did not hold mortgages with interest 180 days or more past due.
  - 5. There were no taxes, assessments or any amounts advanced and not included in the mortgage loan.
  - 6. -12. There were no impaired mortgage loans.
- B. Troubled Debt Restructuring
  - Not applicable
- C. Reverse Mortgages
  - Not applicable
- D. Loan-Backed Securities
  - Not applicable
- E. Repurchase Agreements
  - Not applicable
- F. Write downs for Impairments of Real Estate and Retail Land Sales
  - Not applicable
- G. Low Income Housing Tax Credits
  - Not applicable
- H. Restricted Assets
  - Federal Home Loan Bank Capital stock \$90,500
- I. Working Capital Finance Investments
  - Not applicable
- J. Offsetting and Netting of Assets and Liabilities
  - Not applicable
- K. Structured Notes
  - Not applicable
- L. 5\* Securities
  - Not applicable

Note 6 - Joint Ventures, Partnership and Limited Liability Companies

- A. Detail for Those Greater than 10% of Admitted Assets
  - Not applicable
- B. Write downs for Impairment of Joint Ventures, Partnerships and LLCs
  - Not applicable

Note 7 - Investment Income

- A. Accrued Investment Income
  - The Company does not admit investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans).
- B. Amounts Nonadmitted
  - Not applicable

Note 8 - Derivative Instruments

A. Not applicable

Note 9 - Income Tax

## A. Deferred Tax Asset/(Liability)

## 1. Components of Net Deferred Tax Asset/(Liability)

	September 30, 2017			December 31, 2016			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$2,168,948	\$0	\$2,168,948	\$1,879,610	\$0	\$1,879,610	\$289,338	\$0	\$289,338
(b) Statutory valuation allowance adjustments	0	0	0	0	0	0	0	0	0
(c) Adjusted gross deferred tax assets (1a - 1b)	2,168,948	0	2,168,948	1,879,610	0	1,879,610	289,338	0	289,338
(d) Deferred Tax Assets Nonadmitted	0	0	0	0	0	0	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	2,168,948	0	2,168,948	1,879,610	0	1,879,610	289,338	0	289,338
(f) Deferred Tax Liabilities	(56,830)	728,905	672,075	12,329	823,917	836,246	(69,159)	(95,012)	(164,171)
(g) Net admitted deferred tax asset/(Net Deferred Tax Liability) (1e - 1f)	\$2,225,778	(\$728,905)	\$1,496,873	\$1,867,281	(\$823,917)	\$1,043,364	\$358,497	\$95,012	\$453,509

## 2. Admission Calculation Components

SSAP 101, paragraphs 11.a., 11.b., and 11.c.:	2017			2016			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$1,572,541	\$0	\$1,572,541	\$1,981,825	\$0	\$1,981,825	(\$409,284)	\$0	(\$409,284)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	398,836	0	398,836	(251,628)	0	(251,628)	650,464	0	650,464
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	398,836	0	398,836	(251,628)	0	(251,628)	650,464	0	650,464
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	5,772,829	XXX	XXX	5,356,813	XXX	XXX	416,016
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	197,571	0	197,571	149,413	0	149,413	48,158	0	48,158
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101 Total (2(a) + 2(b) + 2(c))	2,168,948	0	2,168,948	1,879,610	0	1,879,610	289,338	0	289,338

## 3. Other Admissibility Criteria

	2017		2016	
	Percentage	Percentage	Percentage	Percentage
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	1097%	881%		
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	38,485,524	35,712,084		

## 4. Impact of Tax Planning Strategies

Impact of Tax Planning Strategies	September 30, 2017			December 31, 2016			Change		
	Ordinary	Capital	Total %	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

(c) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.

## B. Deferred Tax Liabilities Not Recognized

Not applicable

## C. Current Tax and Change in Deferred Tax

## 1. Current income tax:

	2017	2016	Change
(a) Federal	1,165,778	2,762,130	(1,596,352)
(b) Foreign			
(c) Subtotal	1,165,778	2,762,130	(1,596,352)
(d) Federal income tax on net capital gains	396,387	131,589	264,798
(e) Utilization of capital loss carryforward	0	0	0
(f) Other	45,000	124,632	(79,632)
Federal and foreign income taxes incurred	1,607,165	3,018,351	(1,411,186)

## 2. Deferred tax assets:

	2017	2016	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	100,937	98,431	2,506
(2) Unearned premium reserve	1,834,605	1,592,992	241,613
(3) Policyholder reserves	0	0	0
(4) Investments	0	0	0
(5) Deferred acquisition costs	0	0	0
(6) Policyholder dividends accrual	0	0	0
(7) Fixed assets	0	0	0
(8) Compensation and benefits accrual	0	0	0
(9) Pension accrual	0	0	0
(10) Receivables - nonadmitted	0	0	0
(11) Net operating loss carry-forward	0	0	0
(12) Tax credit carry-forward	0	0	0
(13) Other (including items <5% of total ordinary tax assets)	128,296	128,231	65
(14) Other assets – nonadmitted	105,110	59,956	45,154
(99) Subtotal	2,168,948	1,879,610	289,338
(b) Statutory valuation allowance adjustment	0	0	0
(c) Nonadmitted	0	0	0
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	2,168,948	1,879,610	289,338
(e) Capital			
(1) Investments	0	0	0
(2) Net capital loss carry-forward	0	0	0
(3) Real estate	0	0	0
(4) Other (including items <5% of total capital tax assets)	0	0	0
(99) Subtotal	0	0	0
(f) Statutory valuation allowance adjustment	0	0	0
(g) Nonadmitted	0	0	0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	0	0	0
(i) Admitted deferred tax assets (2d+2h)	2,168,948	1,879,610	289,338

## 3. Deferred tax liabilities:

	2017	2016	Change
(a) Ordinary:			
(1) Investments	0	0	0
(2) Fixed assets	(60,059)	9,101	(69,160)
(3) Deferred and uncollected premiums	0	0	0
(4) Policyholder reserves	0	0	0
(5) Other (including items <5% of total ordinary tax assets)	0	0	0
(6) Additional acquisition costs-installment premiums	0	0	0
(7) Discount of accrued salvage and subrogation	3,228	3,228	0
(8) Guaranty funds receivable	0	0	0
(99) Subtotal	(56,831)	12,329	(69,160)
(b) Capital			
(1) Investments	728,905	823,917	(95,012)
(2) Real estate	0	0	0
(3) Other (including items <5% of total capital tax assets)	0	0	0
(99) Subtotal	728,905	823,917	(95,012)
(c) Deferred tax liabilities (3a99+3b99)	672,074	836,246	(164,172)

## 4. Net deferred tax assets/liabilities (2i-3c)

<u>1,496,874</u>	<u>1,043,364</u>	<u>453,510</u>
------------------	------------------	----------------

**D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate**

The significant items causing a difference between the statutory federal income tax rate and Company's effective income tax rate are as follows:

	September 30, 2017	Effective Tax Rate
Provision computed at statutory rate	\$1,505,758	34.0%
Net reserves	2,506	0.1%
Tax exempt income deduction	(201,370)	-4.5%
Dividends received deduction	(63,303)	-1.4%
Capital loss	0	0.0%
Contributions	0	0.0%
Proration of tax exempt investment income	55,843	1.3%
Nondeductible Expenses	5,893	0.1%
Disallowable travel and entertainment	8,540	0.2%
Net operating loss	0	0.0%
Change in premium adjustments	241,612	5.5%
Other	(23,693)	-0.5%
<b>Totals</b>	<b>\$1,531,786</b>	<b>34.8%</b>
Federal and foreign income taxes incurred	\$1,135,399	25.6%
Realized capital gains (losses) tax	396,387	9.0%
Change in net deferred income taxes	(358,497)	-8.1%
	<b>\$1,173,289</b>	<b>26.5%</b>

**E. Operating Loss and Tax Credit Carryforwards**

- At September 30, 2017, the Company did not have any unused operating loss carryforwards available to offset against future taxable income.
- The following is income tax expense for 2017 and 2016 that is available for recoupment in the event of future net losses:

2017	\$1,531,786
2016	\$2,725,894

- The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

**F. Consolidated Federal Income Tax Return**

Not applicable

**G. Federal or Foreign Federal Income Tax Loss Contingencies**

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

**Note 10 – Information Concerning Parent, Subsidiaries, Affiliates****A. Nature of Relationships**

Effective on January 1, 2013 Wayne Mutual Insurance Company affiliated with Marion Mutual Insurance Association of Maria Stein, Ohio. The terms and conditions of that affiliation are contained in Form A and its exhibits, filed with the Ohio Department of Insurance on October 16, 2012, and the order of the Superintendent of the Ohio Department of Insurance dated December 18, 2012.

On July 1, 2009 Wayne Mutual Insurance Company affiliated with Washington Mutual Insurance Association of Lakeville, Ohio. The terms and conditions of that affiliation are contained in Form A and its exhibits, filed with the Ohio Department of Insurance on April 22, 2009, and the order of the Superintendent of the Ohio Department of Insurance dated July 1, 2009.

The Company pays commission to, and has other transactions with, its wholly-owned subsidiary, Wayne Insurance Agency, Inc. a non-insurance company. All transactions are deemed to be immaterial.

**B. Detail of Transactions Greater than 1% of Admitted Assets**

The Company assumed net earned premiums of \$5,596,929, net losses of \$1,822,358, assumed adjusting expenses of \$157,342, unearned premiums of \$5,150,109 and paid ceding commission of \$2,426,398 from the above agreements with Washington Mutual Insurance Association in 2017. The Company assumed net earned premiums of \$8,679,933, net losses of \$3,889,158, assumed adjusting expenses of \$91,883, unearned premiums of \$4,543,285 and paid ceding commission of \$2,519,286 and contingent commission of \$438,608 from above agreement with Washington Mutual Insurance Association in 2016.

The Company assumed net earned premiums of \$2,490,759, net losses of \$1,028,013, and adjusting expenses of \$60,303, unearned premiums of \$1,905,515 and paid ceding commission of \$851,723 from the above agreements with Marion Mutual Insurance Association in 2017. The Company assumed net earned premiums of \$3,672,883, net losses of \$1,045,057, and adjusting expenses of \$30,139, unearned premiums of \$1,774,382 and paid ceding commission of \$983,927 and contingent commission of \$914,330 from the above agreement with Marion Mutual Insurance Association in 2016.

## C. Change in Terms of Intercompany Arrangements

Not applicable

## D. Amounts Due to or from Related Parties

The Company reported \$97,309 due in 2017 and \$518,206 due in 2016 from affiliate Washington Mutual Insurance Association in the current year. The Company also reported \$30,676 payable in 2017 and \$211,285 due in 2016 from affiliate Marion Mutual Insurance Association in the current year. These arrangements are subject to written agreements which require that the balances be settled within 45 days

## E. Guarantees or Undertakings for Related Parties

Not applicable (see Note 14A)

## F. Management, Service Contracts, Cost Sharing Arrangements

The Company has agreed to provide certain management services to its wholly-owned subsidiary.

## G. Nature of Relationships that Could Affect Operations

Not applicable

## H. Amount Deducted for Investment in Upstream Company

Not applicable

## I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

Not applicable

## J. Writedowns for Impairment of Investments in Affiliates

Not applicable

## K. Foreign Subsidiary Valued Using CARVM

Not applicable

## L. Downstream Holding Company Valued Using Look-Through Method

Not applicable

## M. Non-insurance subsidiary, controlled and affiliated (SCA) entity valuations

Not applicable

## N. Insurance SCA Entities Utilizing Prescribed or Permitted Practices

Not applicable

Note 11 – Debt

## A. Debt consists of the following obligations as of the end of the current year

Not applicable

## B. Funding Agreements with Federal Home Loan Bank (FHLB)

Federal Home Loan Bank Capital Stock- Membership stock with a value of \$90,500

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

## A. Defined Benefit Plans

Not applicable

## B.-D. Description of Investment Policies, Fair Value of Plan Assets, Rate of Return Assumptions

Not applicable

## E. Defined Contribution Plans

The Company has a voluntary 401k Plan covering substantially all employees. The Company paid administrative expenses and made a contribution of a percentage of employee wages to the plan of \$0 at September 30, 2017 and \$153,025 at December 31, 2016. The plan had a total of \$104,363 and \$296,610 in employer contributions for September 30, 2017 and December 31, 2016.

## F. Multiemployer Plans

Not applicable

## G. Consolidated / Holding Company Plans

Not applicable

## H. Postemployment Benefits and Compensated Absences

Not applicable

## I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable

Note 13 - Capital & Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- A. Outstanding Shares  
Not applicable
- B. Dividend Rate of Preferred Stock  
Not applicable
- C, D and E. Dividend Restrictions  
Not applicable
- F. Restrictions on Unassigned Funds  
Not applicable
- G. Mutual Surplus Advances  
Not applicable
- H. Company Stock Held for Special Purposes  
Not applicable
- I. Changes in Special Surplus Funds  
Not applicable
- J. Changes in Unassigned Funds  
Not applicable
- K. Surplus Notes  
Not applicable
- L and M. Quasi Reorganizations  
Not applicable

Note 14 – Contingencies

- A. Contingent Commitments  
Not applicable
- B. Guaranty Fund and Other Assessments  
The Company is subject to guaranty fund and other assessments by the states in which it writes business. Most assessments are recorded at the time the assessment are levied.
- C. Gain Contingencies  
Not applicable
- D. Extra Contractual Obligation and Bad Faith Losses  
Not applicable
- E. Product Warranties  
Not applicable
- F. Joint and Several Liabilities  
Not applicable
- G. Other Contingencies  
Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

Note 15 – Leases

- A. Lessee Leasing Arrangements  
Not applicable
- B. Lessor Leasing Arrangements  
Not applicable

Note 16 - Information About Financial Instruments with Off-Balance Sheet Risk and with Concentrations of Credit Risk

- A. Face or Contract Amounts  
Not applicable
- B. Nature and Terms  
Not applicable

## C. Exposure to Credit-Related Losses

Not applicable

## D. Collateral Policy

Not applicable

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

## A. Transfers of Receivables Reported Sale

Not applicable

## B. Transfers and Servicing of Financial Assets

Not applicable

## C. Wash Sales

Not applicable

Note 18 - Gain or Loss from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

## A. Administrative Services Only (ASO) Plans

Not applicable

## B. Administrative Services Contract (ASO) Plans

Not applicable

## C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts

Not applicable

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

## A. Not applicable

Note 20 Fair Value Measurements

## A. Inputs Used for Assets and Liabilities Measured at Fair Value

## 1. Fair Value Measurements by Level 1, 2, and 3

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

**Level 1- Quoted Prices in Active Markets for Identical Assets and Liabilities:** This category, for items measured at fair value on a recurring basis, including exchange-traded preferred and common stocks. It also includes derivative liabilities for written call options on common stock which are also exchange traded. The estimated fair value of the equity securities and derivatives within this category are based on quoted prices in active markets and are thus classified as Level 1.

**Level 2- Significant Other Observable Inputs:** This category for items measured at fair value on a recurring basis includes bonds, preferred stocks and common stocks which are not exchange-traded. The estimated fair values of some of these items were determined by independent pricing services using observable inputs. Other were based on quotes from markets which were not considered actively traded.

**Level 3 – Significant Unobservable Inputs:** The Company has no assets or liabilities measured at fair value in this category.

The following table provides information as of September 30, 2017 about the Company's financial assets measured at fair value on a recurring basis:

	Quoted prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level II)	Significant Unobservable Inputs (Level III)	Total at September 30, 2017
Bonds	\$51,853,015	\$	\$	\$51,853,015
Common stocks	9,616,165	147,937		9,764,102
Preferred stocks	74,000			74,000
<b>Total</b>	<b>\$61,543,180</b>	<b>\$ 147,937</b>	<b>\$</b>	<b>\$61,691,117</b>

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3 as stated in paragraph 3 below.

## 2. Rollforward of Level 3 Items

The Company has no assets or liabilities measured at fair value in the Level 3 category.

## 3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

## 4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

The Company has no assets or liabilities measured at fair value in the Level 3 category.

Common stock carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations because quoted market prices for identical instruments trading in an inactive market were utilized. When an equity instrument is illiquid due to limited trading activity, the use of quoted markets for identical instruments was determined by the Company to be the most reliable method to determine fair value.

## 5. Derivative Fair Values

Not applicable

## B Other Fair Value Disclosure

Not applicable

## C. Fair Values for All Financial Instruments by Levels 1, 2, and 3

The table below reflects the fair value and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A. This was not practicable for mortgage loans as described below in Note 20D.

Type of Financial Instrument	Fair Value in Investment Schedule	Admitted Value in Investment Schedule	Level 1	Level 2	Level 3
Financial instruments - assets					
Bonds	51,853,015	51,671,794	51,853,015		
Preferred Stocks	74,000	40,853	74,000		
Common Stock	9,764,102	9,764,102	9,616,165	147,937	
Cash	3,748,346	3,748,346	3,748,346		
Short-term investments	28,152	28,152	28,152		
Mortgage Loan		227,069			
Total Assets	65,467,615	65,480,316	65,319,678	147,937	

## D. Items for which Not Practicable to Estimate Fair Values

It's not practical to determine the fair value of mortgage loans for the purpose of the above disclosure of Note 20C due to the fact that these items are not traded and therefore quoted market prices are not available. Also, the cost of obtaining estimates of fair values from other sources is considered excessive given the immateriality of the mortgage loans.

Note 21 - Other items

## A. Unusual or infrequent Items

Not applicable

## B. Troubled Debt Restructuring for Debtors

Not applicable

## C. Other Disclosures

Not applicable

## D. Business Interruption Insurance Recoveries

Not applicable

## E. State Transferable and Non-transferable Tax Credits

Not applicable

## F. Subprime Mortgage Related Risk Exposure

The Company invests in several asset classes that could potentially be adversely affected by subprime mortgage exposure. These investments include bond, mortgage loans, mortgage-backed securities and equity investments in financial institutions. The company believes that its greatest exposure is to unrealized losses from declines in asset values versus realized losses resulting from defaults or foreclosures. Conservative lending and investment practices limit the company's exposure to such losses.

## G. Proceeds from Issuance of Insurance-linked Securities

Not applicable

Note 22 - Events Subsequent

## A. Subsequent events have been considered through November 2, 2017 for these statutory financial statements which are to be issued November 10, 2017. There are no events occurring subsequent to the end of the period that merited recognition or disclosure in these statements.

Note 23 - Reinsurance

## A. Unsecured Reinsurance Recoverables

Not applicable

## B. Reinsurance Recoverables in Dispute

Not applicable

## C. Reinsurance Assumed and Ceded and Protected Cells

	ASSUMED REINSURANCE		CEDED REINSURANCE NET		
	(1)	(2)	(3)	(4)	(5)
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve
C.1.a. Affiliates	7,055,624	3,278,121			
C.1. b. All Other	284,287	242,572			
C.1.c. Total	7,339,911	3,520,693			
C.1.d. Direct Unearned Premium reserve		19,245,905			

## D. Uncollectible Reinsurance

Not applicable

## E. Commutation of Ceded Reinsurance

Not applicable

## F. Retroactive Reinsurance

Not applicable

## G. Reinsurance Accounted for as a Deposit

Not applicable

## H. Run-off Agreements

Not applicable

## I. Certified Reinsurer Downgraded or Status Subject to Revocation

Not applicable

## J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not applicable

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

## A. Method Used to Estimate

Not applicable

## B. Method Used to Record

Not applicable

## C. Amount and Percent of Net Retrospective Premiums

Not applicable

## D. Medical Loss Ratio Rebates

Not applicable

## E. Calculation on Nonadmitted Accrued Retrospective Premiums

Not applicable

## F. Risk Sharing Provisions of the Affordable Care Act

Not applicable

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

6. Activity in the liability for unpaid claims and claim adjustment expenses is summarized as follows as of:

September 30, 2017      December 31, 2017

Total net loss and loss adjustment expenses at beginning of year	<u>\$ 9,750,205</u>	<u>\$ 8,228,965</u>
Amount incurred in current year:		
On current year losses	<u>21,213,319</u>	<u>22,182,536</u>
On prior years losses	<u>(1,120,995)</u>	<u>(407,751)</u>
Total incurred	<u>20,092,324</u>	<u>21,774,785</u>
Amount paid in current year:		
On current year losses	<u>(14,836,033)</u>	<u>(16,118,048)</u>
On prior years losses	<u>(4,998,225)</u>	<u>(4,135,497)</u>
Total paid	<u>(19,834,258)</u>	<u>(20,253,545)</u>
Total net loss and loss adjustment expenses at end of year	<u>\$ 10,008,271</u>	<u>\$ 9,750,205</u>
	<u>=====</u>	<u>=====</u>

Reserves for incurred loss and loss adjustment expenses attributable to insured events of prior years has decreased by \$1,120,995 from December 31, 2016 to September 30, 2017 as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. The Company has also increased its over all IBNR by \$200,000 for 2017 and \$200,000 for 2016. Original estimates are increased or decreased as additional information becomes known regarding individual losses.

Note 26 - Intercompany Pooling Arrangements

A. Not applicable

Note 27 - Structured Settlements

A. Reserves Released due to Purchase of Annuities

Not applicable

B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus

Not applicable

Note 28 - Health Care Receivables

A. and B. Not applicable

Note 29 - Participating Accident and Health Policies

A. Not applicable

Note 30 - Premium Deficiency Reserves

A. The Company evaluated the need to record a premium deficiency reserve as of the end of the current year. This evaluation was completed on February 14, 2017. No reserve has been recorded for the current year. The Company does not anticipate investment income when evaluating the need for premium deficiency reserves.

Note 31 - High Deductibles

A. Not applicable

Note 32 - Discounting of Liabilities for Unpaid Loss and Unpaid Loss Adjustment Expenses

A. Tabular Discounts

Not applicable

B. Non-Tabular Discounts

Not applicable

C. Changes in Discount Assumptions

Not applicable

Note 33 - Asbestos and Environmental Reserves

A. Five-Year Rollforward of Asbestos Reserves, Gross and Net

Not applicable

B. Asbestos IBNR and Bulk Reserve, Direct, Assumed and Net

Not applicable

C. Asbestos LAE Reserve, Direct, Assumed and Net

Not applicable

D. Five-Year Rollforward of Environmental Reserves, Gross and Net

Not applicable

E. Environmental IBNR and Bulk Reserve, Direct, Assumed and Net:

Not applicable

F. Environmental LAE Reserves, Direct, Assumed and Net

Not applicable

Note 34 - Subscriber Savings Accounts

A. Not applicable

Note 35 - Multiple Peril Crop Insurance

A. Not applicable

Note 36 - Financial Guaranty Insurance

A. and B. Not applicable

# WAYNE MUTUAL INSURANCE COMPANY

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

#### GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No [ ]

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2 NAIC Company Code	3 State of Domicile
Name of Entity		

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [ ] N/A [X]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/31/2017

6.4 By what department or departments?   
Ohio Department of Insurance Office of Financial Regulation Services

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [ ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

#### FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES****INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [ ] No [ X ]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ \_\_\_\_\_ 0

13. Amount of real estate and mortgages held in short-term investments: \$ \_\_\_\_\_ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [ X ] No [ ]

14.2 If yes, please complete the following:

14.21	Bonds
14.22	Preferred Stock
14.23	Common Stock
14.24	Short-Term Investments
14.25	Mortgage Loans on Real Estate
14.26	All Other
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above

1	2
Prior Year End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
\$ 0	\$ 0
0	0
500	500
0	0
0	0
0	0
\$ 500	\$ 500
\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [ ] No [ X ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ \_\_\_\_\_ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ \_\_\_\_\_ 0

16.3 Total payable for securities lending reported on the liability page: \$ \_\_\_\_\_ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [ ] No [ X ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
WELLS FARGO ADVISORS	495 METRO PL S STE 330, DUBLIN, OH 43017	BROKERAGE FIRM INSURED BY SPIC
WELLS FARGO ADVISORS	201 EAST LIBERTY ST, WOOSTER, OH 44691	BROKERAGE FIRM INSURED BY SPIC
FIRST EMPIRE SECURITIES INC	100 MOTOR PARKWAY, HAUPPAUGE, NY 11788	BROKERAGE FIRM INSURED BY SPIC

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [ ] No [ X ]

17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1	2
Name of Firm or Individual	Affiliation
WELLS FARGO ADVISORS / JAMES ROWLETTE	U
WELLS FARGO ADVISORS / THOMAS HILT	U
FIRST EMPIRE SECURITIES / JACK DENNY	U
MORGAN STANLEY / THOMAS JOHNSON	U
MORGAN STANLEY / MICHAEL MAYNARD	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ X ] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [ X ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
843602	WELLS FARGO ADVISORS / JAMES ROWLETTE		SEC	NO
1012916	WELLS FARGO ADVISORS / THOMAS HILT		SEC	NO
1831589	FIRST EMPIRE SECURITIES / JACK DENNY		SEC	NO
260305	MORGAN STANLEY / THOMAS JOHNSON		SEC	NO
727238	MORGAN STANLEY / MICHAEL MAYNARD		SEC	NO

**WAYNE MUTUAL INSURANCE COMPANY**  
**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES**

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
	MAYNARD			

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?Yes  No 

18.2 If no, list exceptions:

**GENERAL INTERROGATORIES (continued)****PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]  
3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]  
4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
Total	XXX	XXX	0	0	0	0	0	0	0	

5.1 Operating Percentages:  
 5.1 A&H loss percent \_\_\_\_\_ 0.000%  
 5.2 A&H cost containment percent \_\_\_\_\_ 0.000%  
 5.3 A&H expense percent excluding cost containment expenses \_\_\_\_\_ 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]  
6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ \_\_\_\_\_ 0  
6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]  
6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ \_\_\_\_\_ 0

**WAYNE MUTUAL INSURANCE COMPANY**  
**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
<b>U.S. Insurers</b>						
20370.....	51-0434766.....	AXIS REINSURANCE COMPANY.....	NY.....	AUTHORIZED..	.....	.....

**WAYNE MUTUAL INSURANCE COMPANY**  
**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....	.AL	N.....					
2. Alaska.....	AK	N.....					
3. Arizona.....	.AZ	N.....					
4. Arkansas.....	AR	N.....					
5. California.....	CA	N.....					
6. Colorado.....	CO	N.....					
7. Connecticut.....	CT	N.....					
8. Delaware.....	DE	N.....					
9. District of Columbia.....	DC	N.....					
10. Florida.....	FL	N.....					
11. Georgia.....	GA	N.....					
12. Hawaii.....	HI	N.....					
13. Idaho.....	ID	N.....					
14. Illinois.....	.IL	N.....					
15. Indiana.....	.IN	N.....					
16. Iowa.....	.IA	N.....					
17. Kansas.....	KS	N.....					
18. Kentucky.....	KY	N.....					
19. Louisiana.....	.LA	N.....					
20. Maine.....	.ME	N.....					
21. Maryland.....	MD	N.....					
22. Massachusetts.....	MA	N.....					
23. Michigan.....	.MI	N.....					
24. Minnesota.....	.MN	N.....					
25. Mississippi.....	MS	N.....					
26. Missouri.....	MO	N.....					
27. Montana.....	MT	N.....					
28. Nebraska.....	NE	N.....					
29. Nevada.....	NV	N.....					
30. New Hampshire.....	NH	N.....					
31. New Jersey.....	NJ	N.....					
32. New Mexico.....	NM	N.....					
33. New York.....	NY	N.....					
34. North Carolina.....	NC	N.....					
35. North Dakota.....	ND	N.....					
36. Ohio.....	OH	L.....	31,749,422	28,557,640	14,130,274	9,697,019	5,855,553
37. Oklahoma.....	OK	N.....					
38. Oregon.....	OR	N.....					
39. Pennsylvania.....	PA	N.....					
40. Rhode Island.....	RI	N.....					
41. South Carolina.....	SC	N.....					
42. South Dakota.....	SD	N.....					
43. Tennessee.....	TN	N.....					
44. Texas.....	TX	N.....					
45. Utah.....	UT	N.....					
46. Vermont.....	VT	N.....					
47. Virginia.....	.VA	N.....					
48. Washington.....	WA	N.....					
49. West Virginia.....	WV	N.....					
50. Wisconsin.....	.WI	N.....					
51. Wyoming.....	WY	N.....					
52. American Samoa.....	AS	N.....					
53. Guam.....	GU	N.....					
54. Puerto Rico.....	PR	N.....					
55. US Virgin Islands.....	.VI	N.....					
56. Northern Mariana Islands.....	MP	N.....					
57. Canada.....	CAN	N.....					
58. Aggregate Other Alien.....	OT	XXX.....	0	0	0	0	0
59. Totals.....	(a)	1	31,749,422	28,557,640	14,130,274	9,697,019	5,855,553
DETAILS OF WRITE-INS							
58001.....	XXX.....						
58002.....	XXX.....						
58003.....	XXX.....						
58998. Summary of remaining write-ins for Line 58 from overflow page.....	XXX.....	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX.....	0	0	0	0	0	0

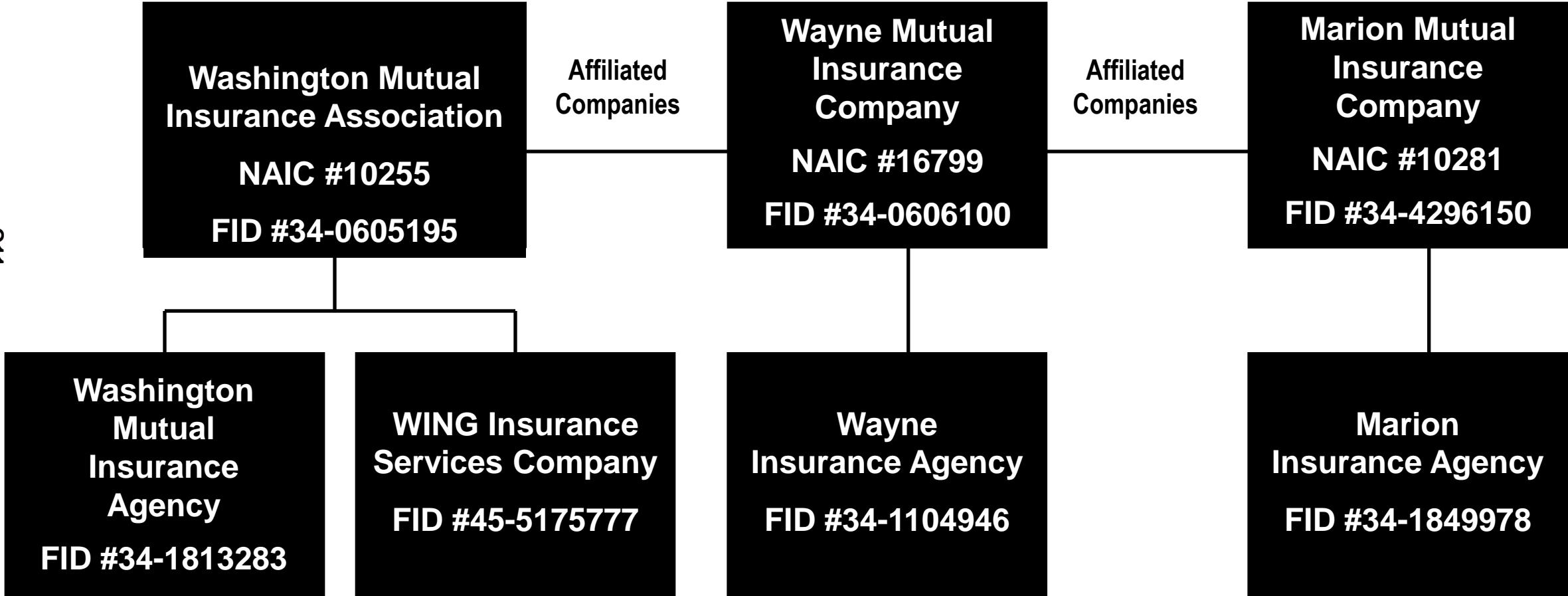
(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;  
 (E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile see DSLI); (D) - DSLI - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

# Schedule Y – Part 1 Organizational Chart

## Wayne Mutual / Washington Mutual (Group Code #4678)

Q1



**SCHEDULE Y****PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required?	16 * (Y/N)
<b>Members</b>															
.....	WAYNE INSURANCE GROUP	10255...	34-0605195..	.....	.....	.....	WASHINGTON MUTUAL INSURANCE ASSOC	OH.....	IA.....	WAYNE MUTUAL INSURANCE COMPANY...	BOARD.....	.....	WAYNE MUTUAL INSURANCE COMPANY...	.....	N.....
.....	WAYNE INSURANCE GROUP	10281...	34-4296150..	.....	.....	.....	MARION MUTUAL INSURANCE CO.....	OH.....	IA.....	WAYNE MUTUAL INSURANCE COMPANY...	BOARD.....	.....	WAYNE MUTUAL INSURANCE COMPANY...	.....	N.....
.....	WAYNE INSURANCE GROUP	.....	34-1813283..	.....	.....	.....	WASHINGTON MUTUAL INSURANCE AGENCY	OH.....	DS.....	WASHINGTON MUTUAL INSURANCE ASSOC	.....	OWNERSHIP....100.000	WAYNE MUTUAL INSURANCE COMPANY...	.....	N.....
.....	WAYNE INSURANCE GROUP	.....	34-1849978..	.....	.....	.....	MARION MUTUAL INSURANCE AGENCY.....	OH.....	DS.....	MARION MUTUAL INSURANCE CO.....	.....	OWNERSHIP....100.000	WAYNE MUTUAL INSURANCE COMPANY...	.....	N.....
.....	WAYNE INSURANCE GROUP	.....	34-1104946..	.....	.....	.....	WAYNE INSURANCE AGENCY.....	OH.....	DS.....	WAYNE MUTUAL INSURANCE COMPANY...	.....	OWNERSHIP....100.000	WAYNE MUTUAL INSURANCE COMPANY...	.....	N.....
.....	WAYNE INSURANCE GROUP	.....	45-5175777..	.....	.....	.....	WING INSURANCE SERVICES CO.....	OH.....	DS.....	WASHINGTON MUTUAL INSURANCE ASSOC	.....	OWNERSHIP....100.000	WAYNE MUTUAL INSURANCE COMPANY...	.....	N.....
.....	WAYNE INSURANCE GROUP	16799...	34-0606100..	.....	.....	.....	WAYNE MUTUAL INSURANCE COMPANY.....	OH.....	IA.....	WAYNE MUTUAL INSURANCE COMPANY...	.....	OWNERSHIP....100.000	WAYNE MUTUAL INSURANCE COMPANY...	.....	N.....

**Q12**

# WAYNE MUTUAL INSURANCE COMPANY

## PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	459,392	302,906	65.936	54.270
2. Allied lines.....	9,493		0.000	
3. Farmowners multiple peril.....	2,800,238	2,036,221	72.716	17.761
4. Homeowners multiple peril.....	8,507,040	4,696,720	55.210	25.268
5. Commercial multiple peril.....	3,936,307	1,766,337	44.873	38.003
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....			0.000	
9. Inland marine.....	27,206		0.000	80.915
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....			0.000	
12. Earthquake.....			0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....			0.000	
17.1 Other liability-occurrence.....	2,057,524	347,449	16.887	16.889
17.2 Other liability-claims made.....			0.000	
17.3 Excess workers' compensation.....			0.000	
18.1 Products liability-occurrence.....			0.000	
18.2 Products liability-claims made.....			0.000	
19.1, 19.2 Private passenger auto liability.....	5,412,895	2,758,487	50.961	56.171
19.3, 19.4 Commercial auto liability.....	632,223	111,620	17.655	37.816
21. Auto physical damage.....	5,498,601	3,018,236	54.891	61.662
22. Aircraft (all perils).....			0.000	
23. Fidelity.....			0.000	
24. Surety.....			0.000	
26. Burglary and theft.....	2,782		0.000	
27. Boiler and machinery.....			0.000	
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	
35. Totals.....	29,343,701	15,037,976	51.248	38.469

## DETAILS OF WRITE-INS

3401. ....			0.000	
3402. ....			0.000	
3403. ....			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	

## PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
			4 Current Year to Date
1. Fire.....	147,861	455,094	464,444
2. Allied lines.....	3,845	12,549	23,144
3. Farmowners multiple peril.....	1,072,139	3,109,305	2,740,099
4. Homeowners multiple peril.....	3,222,945	8,914,868	8,476,302
5. Commercial multiple peril.....	1,306,449	4,178,529	3,856,079
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....	11,920	31,003	28,196
10. Financial guaranty.....			
11.1 Medical professional liability - occurrence.....			
11.2 Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1 Other liability-occurrence.....	731,022	2,343,756	1,977,106
17.2 Other liability-claims made.....			
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....	1,960,073	5,885,741	5,302,128
19.3 19.4 Commercial auto liability.....	223,549	709,394	556,360
21. Auto physical damage.....	2,049,047	6,106,058	5,128,103
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....	1,257	3,125	5,679
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	10,730,107	31,749,422	28,557,640

## DETAILS OF WRITE-INS

3401. ....			
3402. ....			
3403. ....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

### **PART 3 (000 omitted)**

## LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO _____
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO _____
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____

**Explanation:**

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

**Bar Code:**

Statement for September 30, 2017 of the **WAYNE MUTUAL INSURANCE COMPANY**  
**Overflow Page for Write-Ins**

**NONE**

**WAYNE MUTUAL INSURANCE COMPANY**  
**SCHEDULE A - VERIFICATION**

## Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.561,141	.491,994
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	.34,315	.93,097
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....	.21,573	.23,950
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	.573,883	.561,141
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	.573,883	.561,141

**SCHEDULE B - VERIFICATION**

## Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	.16,480	.26,566
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	.220,000	
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....	.9,411	.10,086
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	.227,069	.16,480
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	.227,069	.16,480
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	.227,069	.16,480

**SCHEDULE BA - VERIFICATION**

## Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	.0	.0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	.0	.0

**NONE**

**SCHEDULE D - VERIFICATION**

## Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	.57,031,199	.46,710,973
2. Cost of bonds and stocks acquired.....	.12,607,735	.22,259,916
3. Accrual of discount.....	.40,766	.50,553
4. Unrealized valuation increase (decrease).....	(.295,953)	.538,816
5. Total gain (loss) on disposals.....	.1,165,843	.387,027
6. Deduct consideration for bonds and stocks disposed of.....	.8,982,131	.12,792,776
7. Deduct amortization of premium.....	.90,210	.123,310
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.61,477,249	.57,031,199
11. Deduct total nonadmitted amounts.....	.500	.500
12. Statement value at end of current period (Line 10 minus Line 11).....	.61,476,749	.57,030,699

## SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	43,119,380	3,604,811	1,793,404	(20,071)	41,152,422	43,119,380	44,910,717	38,069,215
2. NAIC 2 (a).....	7,083,068		608,091	3,116	7,813,767	7,083,068	6,478,093	8,695,969
3. NAIC 3 (a).....	312,883			(1,746)	283,350	312,883	311,137	100,000
4. NAIC 4 (a).....							0	
5. NAIC 5 (a).....							0	
6. NAIC 6 (a).....							0	
7. Total Bonds.....	50,515,331	3,604,811	2,401,495	(18,701)	49,249,540	50,515,331	51,699,947	46,865,184
<b>PREFERRED STOCK</b>								
8. NAIC 1.....							0	
9. NAIC 2.....					50,000		0	50,420
10. NAIC 3.....	40,853				40,853	40,853	40,853	89,535
11. NAIC 4.....							0	
12. NAIC 5.....							0	
13. NAIC 6.....							0	
14. Total Preferred Stock.....	40,853	0	0	0	90,853	40,853	40,853	139,955
15. Total Bonds and Preferred Stock.....	50,556,184	3,604,811	2,401,495	(18,701)	49,340,392	50,556,184	51,740,799	47,005,139

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$...28,152; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**WAYNE MUTUAL INSURANCE COMPANY**  
**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	28,153	XXX.....	28,153	10	

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	7,052	583,598
2. Cost of short-term investments acquired.....	188,788	1,473,377
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	167,687	2,049,923
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	28,153	7,052
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	28,153	7,052

**Sch. DB - Pt. A - Verification**  
**NONE**

**Sch. DB - Pt. B - Verification**  
**NONE**

**Sch. DB - Pt. C - Sn. 1**  
**NONE**

**Sch. DB - Pt. C - Sn. 2**  
**NONE**

**Sch. DB - Verification**  
**NONE**

**Sch. E - Verification**  
**NONE**

**SCHEDULE A - PART 2**

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
<b>Acquired by Purchase</b>								
PARKING LOT.....	WOOSTER.....	OH..	07/14/2017....	ENGINEERING ASSOCIATES.....	2,975			2,975
FURNACE / AIR CONDITIONING UNITS.....	WOOSTER.....	OH..	07/31/2017....	SCHAR HEATING & COOLING.....	8,453			8,453
PARKING LOT.....	WOOSTER.....	OH..	08/10/2017....	ENGINEERING ASSOCIATES.....	1,375			1,375
PARKING LOT.....	WOOSTER.....	OH..	08/16/2017....	CITY OF WOOSTER FINANCE.....	3,000			3,000
PARKING LOT.....	WOOSTER.....	OH..	09/14/2017....	KIDRON TREE SERVICE LLC.....	2,609			2,609
PARKING LOT.....	WOOSTER.....	OH..	09/21/2017....	ENGINEERING ASSOCIATES.....	245			245
0199999. Totals.....					18,657	0		18,657
0399999. Totals.....					18,657	0		18,657

QE01

**SCHEDULE A - PART 3**

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred	
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than- Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B.A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B.A.C.V.								

**NONE**

**SCHEDULE B - PART 2**

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location			4	5	6	7	8	9	
	2	3	Loan Number							
<b>Mortgages in Good Standing - Commercial Mortgages - Insured or Guaranteed</b>										
2...	Mount Vernon			OH.		08/10/2017	4.750	.220,000		275,000
0499999. Total - Mortgages in Good Standing - Commercial Mortgages - Insured or Guaranteed.				XXX	XXX			.220,000	.0	275,000
0899999. Total - Mortgages in Good Standing.				XXX	XXX			.220,000	.0	275,000
3399999. Total Mortgages.				XXX	XXX			.220,000	.0	275,000

QE02

**SCHEDULE B - PART 3**

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location			4	5	6	7	Change in Book Value/Recorded Investment					14	15	16	17	18
	2	3	Loan					Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	10	11	12	13				
<b>Mortgages With Partial Repayments</b>																	
1...	CRESTON			OH	07/15/2010							0		3,475			0
2...	MOUNT VERNON			OH	08/10/2017							0		1,629			0
0299999. Total - Mortgages With Partial Repayments.								0	0	0	0	0	0	0	5,104	0	0
0599999. Total Mortgages.								0	0	0	0	0	0	0	5,104	0	0

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made after Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									

**NONE**

QE03

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B/A.C.V. (9+10-11+12)					

**NONE**

## SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. States, Territories and Possessions</b>									
20772J KQ 4	CONNECTICUT ST.....		07/28/2017.....	FIRST EMPIRE.....		.200,000	.200,000	1,516	1FE.....
546417 BL 9	LOUISIANA ST.....		09/12/2017.....	FIRST EMPIRE.....		.199,492	.200,000	1,516	1FE.....
1799999. Total - Bonds - U.S. States, Territories & Possessions.....						.399,492	.400,000	1,516	XXX.....
<b>Bonds - U.S. Political Subdivisions of States</b>									
084203 WJ 3	BERKELEY CNTY S C SCH DIST.....		07/17/2017.....	WELLS FARGO ADVISORS.....		.101,464	.100,000	525	1FE.....
121638 CT 5	BURLINGTON CNTY N J.....		07/27/2017.....	WELLS FARGO ADVISORS.....		.100,300	.100,000	528	1FE.....
121638 CU 2	BURLINGTON CNTY N J.....		08/29/2017.....	WELLS FARGO ADVISORS.....		.101,359	.100,000	773	1FE.....
121638 CV 0	BURLINGTON CNTY N J.....		08/17/2017.....	WELLS FARGO ADVISORS.....		.101,430	.100,000	741	1FE.....
25476F RS 9	DISTRICT COLUMBIA.....		09/25/2017.....	FIRST EMPIRE.....		.218,300	.200,000	2,578	1FE.....
256057 GT 1	DOBBS FERRY N Y UN FREE SCH DIST.....		07/25/2017.....	WELLS FARGO ADVISORS.....		.100,593	.100,000	7	1FE.....
414964 SK 3	HARRIS CNTY TEX MUN UTIL DIST NO 157.....		08/29/2017.....	WELLS FARGO ADVISORS.....		.101,183	.100,000	145	1FE.....
544646 4X 7	LOS ANGELES CALIF UNI SCH DIST.....		08/17/2017.....	WELLS FARGO ADVISORS.....		.94,417	.100,000	283	1FE.....
653352 N2 6	NIAGARA CNTY N Y.....		09/28/2017.....	WELLS FARGO ADVISORS.....		.101,748	.100,000	466	1FE.....
794760 KH 0	SALINA KANS ARPT AUTH.....		07/12/2017.....	FIRST EMPIRE.....		.198,854	.200,000	83	1FE.....
2499999. Total - Bonds - U.S. Political Subdivisions of States.....						.1,219,648	.1,200,000	6,129	XXX.....
<b>Bonds - U.S. Special Revenue and Special Assessment</b>									
102885 JU 5	BOWLING GREEN ST UNIV OHIO GEN RCPTS.....		07/28/2017.....	WELLS FARGO ADVISORS.....		.103,561	.100,000	1FE.....	
242803 AV 6	DECATUR GA PUB FACS AUTH REV.....		07/19/2017.....	FIRST EMPIRE.....		.196,456	.200,000	1FE.....	
398258 AM 5	GRiffin-SPALDING CNTY GA HOSP REV.....		07/27/2017.....	WELLS FARGO ADVISORS.....		.101,774	.100,000	1FE.....	
507152 AP 1	LAGRANGE-TROUP CNTY GA HOSP REV.....		07/31/2017.....	WELLS FARGO ADVISORS.....		.101,667	.100,000	1FE.....	
527759 QH 0	LEWIS CNTY KY SCH DIST FIN CORP SCH BLDG.....		09/26/2017.....	WELLS FARGO ADVISORS.....		.110,833	.110,000	248	1FE.....
54811B NA 5	LOWER COLO RIV AUTH TEX TRANSMISSION CON.....		08/10/2017.....	FIRST EMPIRE.....		.216,000	.200,000	2,000	1FE.....
56041M RV 8	MAINE GOVERNMENTAL FACS AUTH LEASE RENT.....		08/10/2017.....	FIRST EMPIRE.....		.200,000	.200,000	1FE.....	
65888U MQ 3	NORTH DAKOTA ST BRD HIGHER ED HSG & AUXI.....		08/07/2017.....	FIRST EMPIRE.....		.297,219	.300,000	242	1FE.....
677561 KP 6	OHIO ST HOSP FAC REV.....		09/27/2017.....	WELLS FARGO ADVISORS.....		.124,823	.125,000	.372	1FE.....
771617 FH 5	ROCHESTER MINN INDPT SCH DIST NO 535 CTF.....		08/10/2017.....	WELLS FARGO ADVISORS.....		.101,230	.100,000	1FE.....	
890680 NN 7	TOPEKA KANS UTIL REV.....		08/17/2017.....	WELLS FARGO ADVISORS.....		.101,366	.100,000	1FE.....	
92812V NQ 5	VIRGINIA ST HSG DEV AUTH.....		09/26/2017.....	WELLS FARGO ADVISORS.....		.101,123	.100,000	1FE.....	
92812V NW 2	VIRGINIA ST HSG DEV AUTH.....		09/26/2017.....	WELLS FARGO ADVISORS.....		.101,745	.100,000	1FE.....	
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments.....						.1,857,796	.1,835,000	2,862	XXX.....
8399997. Total - Bonds - Part 3.....						.3,476,936	.3,435,000	.10,507	XXX.....
8399999. Total - Bonds.....						.3,476,936	.3,435,000	.10,507	XXX.....
<b>Common Stocks - Industrial and Miscellaneous</b>									
10922N 10 3	BRIGHTHOUSE FINANCIAL ORD.....		08/07/2017.....	MORGAN STANLEY.....		.117,261	.7,057	XXX	L.....
14149Y 10 8	CARDINAL HEALTH ORD.....		09/18/2017.....	WELLS FARGO ADVISORS.....		.1,000,000	.67,308	XXX	L.....
59156R 10 8	METLIFE ORD.....		08/07/2017.....	MORGAN STANLEY.....		.1,290,000	.57,775	XXX	L.....
9099999. Total - Common Stocks - Industrial and Miscellaneous.....						.132,140	XXX	0	XXX.....
<b>Common Stocks - Mutual Funds</b>									
354723 62 9	FRANKLIN OHIO INSURED TX FR CL C MF.....		09/01/2017.....	WELLS FARGO ADVISORS.....		.68,394	.881	XXX	L.....
38145C 66 1	GOLDMAN SACHS STR INM CL A MF.....		09/28/2017.....	MORGAN STANLEY.....		.157,443	.1,516	XXX	L.....
416648 55 8	HARTFORD FLOATING RATE CL A MF.....		09/01/2017.....	WELLS FARGO ADVISORS.....		.175,564	.1,528	XXX	L.....
9299999. Total - Common Stocks - Mutual Funds.....						.3,925	XXX	0	XXX.....
<b>Common Stocks - Money Market Mutual Funds</b>									
061871 90 1	BANK DEPOSIT PROGRAM.....		09/29/2017.....	Direct.....		.145,356,960	.145,357	XXX	V.....
9399999. Total - Common Stocks - Money Market Mutual Funds.....							.145,357	XXX	0 XXX.....
9799997. Total - Common Stocks - Part 3.....							.281,422	XXX	0 XXX.....
9799999. Total - Common Stocks.....							.281,422	XXX	0 XXX.....
9899999. Total - Preferred and Common Stocks.....							.281,422	XXX	0 XXX.....
9999999. Total - Bonds, Preferred and Common Stocks.....							.3,758,358	XXX	.10,507 XXX.....

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Total Foreign Exchange Change in B./A.C.V.	17 Book/Adjusted Carrying Value at Disposal Date	18 Foreign Exchange Gain (Loss) on Disposal	19 Realized Gain (Loss) on Disposal	20 Total Gain (Loss) on Disposal	21 Bond Interest / Stock Dividends Received During Year	22 Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
									11 Unrealized Valuation Increase (Decrease)	12 Current Year's Amortization / Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15									
<b>Bonds - U.S. Government</b>																						
36179N M9 6	G2 MA1284 - RMBS.....	09/01/2017.	WELLS FARGO ADVISORS.....			3,171	3,171	3,097	3,096		1		1		3,097		74	74	.56	09/20/2043.	1.....	
0599999. Total - Bonds - U.S. Government.....						3,171	3,171	3,097	3,096	0	1	0	1	0	3,097	0	74	74	.56	XXX	XXX	
<b>Bonds - U.S. Political Subdivisions of States</b>																						
113152 TW 2	BROOKHAVEN N.Y.....	08/10/2017.	FIRST EMPIRE.....		212,000	200,000	200,000	200,000				0		200,000		12,000	12,000	6,233	02/01/2025.	1FE.....		
468574 HF 8	JACKSON OHIO LOC SCH DIST STARK & SUMMIT	08/01/2017.	WELLS FARGO ADVISORS.....	(50,000)	(50,000)	(51,417)					0		0	(50,000)		0	0	0	0	12/01/2030.	1FE.....	
2499999. Total - Bonds - U.S. Political Subdivisions of States.....					162,000	150,000	148,584	200,000	0	0	0	0	0	150,000	0	12,000	12,000	6,233	XXX	XXX		
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																						
13017H AE 6	CALIFORNIA EARTHQUAKE AUTH REV.....	07/01/2017.	FIRST EMPIRE.....		32,000	32,000	32,387	32,190		(27)		(27)		32,163		(163)	(163)	449	07/01/2019.	1FE.....		
18085P HV 9	CLARK CNTY NEV ARPT REV.....	08/01/2017.	FIRST EMPIRE.....		100,000	100,000	113,125	102,091		(2,091)		(2,091)		100,000		0	0	5,000	07/01/2018.	1FE.....		
584730 AE 5	MEDINA CNTY OHIO PORT AUTH DEV REV	07/01/2017.	WELLS FARGO ADVISORS.....								0								(32)	12/01/2020.	1FE.....	
60416S AL 4	MINNESOTA ST HSG FIN AGY.....	07/03/2017.	FIRST EMPIRE.....	5,000	5,000	5,106	5,052		(26)		(26)		5,026		(26)	(26)	74	01/01/2018.	1FE.....			
677525 RE 9	OHIO ST AIR QUALITY DEV AUTH REV.....	08/07/2017.	WELLS FARGO ADVISORS.....	10,000	10,000	10,395	10,000			0		0		10,000		0	0	240	09/01/2036.	2FE.....		
83755N DS 8	SINGLE FAMILY	09/01/2017.	FIRST EMPIRE.....	5,000	5,000	5,336	5,233		(36)		(36)		5,197		(197)	(197)	165	11/01/2023.	1FE.....			
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments.....				152,000	152,000	166,348	154,566	0	(2,180)	0	(2,180)	0	152,386	0	(386)	(386)	5,896	XXX	XXX			
<b>Bonds - Industrial and Miscellaneous</b>																						
025816 BK 4	AMERICAN EXPRESS CO.....	08/29/2017.	WELLS FARGO ADVISORS.....		103,717	100,000	100,882	100,795		(59)		(59)		100,736		2,981	2,981	2,678	12/05/2024.	1FE.....		
035242 AA 4	ANHEUSER BUSCH.....	C 09/26/2017.	VARIOUS.....		298,486	300,000	290,049	291,793		802		802		292,595		5,891	5,891	8,801	01/17/2023.	1FE.....		
134429 AV 1	CAMPBELL SOUP CO.....	07/15/2017.	MORGAN STANLEY.....		100,000	100,000	101,602	100,134		(134)		(134)		100,000		0	0	3,050	07/15/2017.	2FE.....		
278642 AE 3	EBAY INC.....	08/16/2017.	WELLS FARGO ADVISORS.....	99,151	100,000	97,006	97,668		249		249		97,917		1,234	1,234	2,860	07/15/2022.	2FE.....			
29667R JP 9	ESSA Bank & Trust.....	07/31/2017.	WELLS FARGO ADVISORS.....		100,000	100,000	100,000	100,000			0		100,000		0	0	0	1,200	07/31/2017.	1.....		
406216 BD 2	HALLIBURTON CO.....	08/16/2017.	WELLS FARGO ADVISORS.....	103,021	100,000	100,553	100,487		(44)		(44)		100,443		2,578	2,578	3,694	08/01/2023.	2FE.....			
46625H JJ 0	JPMORGAN CHASE & CO.....	09/26/2017.	WELLS FARGO ADVISORS.....	101,235	100,000	99,896	99,922		8		8		99,930		1,305	1,305	3,066	05/01/2023.	2FE.....			
46625H RW 2	JPMORGAN CHASE & CO.....	08/10/2017.	FIRST EMPIRE.....	202,300	200,000	201,280	201,240		(132)		(132)		201,108		1,192	1,192	3,732	10/24/2023.	1FE.....			
585055 AZ 9	MEDTRONIC INC.....	C 08/16/2017.	WELLS FARGO ADVISORS.....	100,898	100,000	98,881	99,149		80		80		99,228		1,670	1,670	2,444	04/01/2023.	1FE.....			
61745E M9 9	MORGAN STANLEY DEAN WITTER & CO.....	09/30/2017.	FIRST EMPIRE.....		100,000	100,000	100,000	100,000			0		100,000		0	0	1,788	09/30/2017.	2FE.....			
713448 BW 7	PEPSICO INC.....	09/26/2017.	WELLS FARGO ADVISORS.....	102,877	100,000	101,758	101,132		(171)		(171)		100,961		1,916	1,916	3,275	08/25/2021.	1FE.....			
857477 AL 7	STATE STREET CORP.....	07/20/2017.	WELLS FARGO ADVISORS.....	101,510	100,000	98,810	99,121		71		71		99,192		2,318	2,318	2,153	05/15/2023.	1FE.....			
88166H AD 9	TEVA PHARMACEUTICAL FINANCE IV LLC	C 08/07/2017.	WELLS FARGO ADVISORS.....	96,911	100,000	99,589	99,757		44		44		99,801		(2,890)	(2,890)	2,013	03/18/2020.	2FE.....			
94974B GA 2	WELLS FARGO & CO.....	08/29/2017.	WELLS FARGO ADVISORS.....	101,930	100,000	99,276	99,421		44		44		99,465		2,465	2,465	3,227	09/09/2024.	1FE.....			
96121B BQ 9	WESTPAC BANKING CORP.....	C 07/15/2017.	WELLS FARGO ADVISORS.....		100,000	100,000	100,000	100,000		0		0		100,000		0	0	1,167	07/15/2017.	1FE.....		
3899999. Total - Bonds - Industrial and Miscellaneous.....				1,812,036	1,800,000	1,789,582	1,790,617	0	758	0	758	0	1,791,376	0	20,660	20,660	45,147	XXX	XXX			
<b>Bonds - Hybrid Securities</b>																						
404280 AU 3	HSBC HOLDINGS PLC.....	C 07/20/2017.	WELLS FARGO ADVISORS.....		205,604	200,000	201,196	201,131		(62)		(62)		201,069		4,535	4,535	7,957	08/18/2025.	1FE.....		
4899999. Total - Bonds - Hybrid Securities.....					205,604	200,000	201,196	201,131	0	(62)	0	(62)	0	201,069	0	4,535	4,535	7,957	XXX	XXX		
8399997. Total - Bonds - Part 4.....					2,334,811	2,305,171	2,308,806	2,349,411	0	(1,484)	0	(1,484)	0	2,297,927	0	36,884	36,884	65,289	XXX	XXX		
8399999. Total - Bonds.....					2,334,811	2,305,171	2,308,806	2,349,411	0	(1,484)	0	(1,484)	0	2,297,927	0	36,884	36,884	65,289	XXX	XXX		
<b>Common Stocks - Industrial and Miscellaneous</b>																						
001055 10 2	AFLAC ORD.....	09/18/2017.	WELLS FARGO ADVISORS.....	900,000	74,649	XXX	41,106	62,640	(21,534)			(21,534)		41,106		33,543	33,543	1,202	XXX	L.....		
071813 10 9	BAXTER INTERNATIONAL ORD.....	09/18/2017.	WELLS FARGO ADVISORS.....	750,000	47,935	XXX	27,731	33,255	(5,524)			(5,524)		27,731		20,204	20,204	315	XXX	L.....		
097023 10 5	BOEING ORD.....	09/18/2017.	WELLS FARGO ADVISORS.....	380,000	95,908	XXX	49,055	59,158	(10,103)			(10,103)		49,055		46,853	46,853	1,619	XXX	L.....		
10922N 10 3	BRIGHTHOUSE FINANCIAL ORD.....	08/07/2017.	MORGAN STANLEY.....	1,261	76	XXX	77					0		77		(0)	(0)	720	XXX	L.....		
466313 10 3	JABIL ORD.....	09/18/2017.	WELLS FARGO ADVISORS.....	3,000,000	92,069	XXX	52,875	71,010	(18,135)			(18,135)		52,875		39,194	39,194	720	XXX	L.....		
59156R 10 8	METLIFE ORD.....	09/13/2017.	MORGAN STANLEY.....	1,290,000	64,833	XXX	64,833	69,518	(4,685)			(4,685)		64,833		0	0	1,548	XXX	L.....		
91913Y 10 0	VALERO ENERGY ORD.....	09/18/2017.	WELLS FARGO ADV																			

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Total Foreign Exchange Change in B./A.C.V. (11+12-13)	17 Book/Adjusted Carrying Value at Disposal Date	18 Foreign Exchange Gain (Loss) on Disposal	19 Realized Gain (Loss) on Disposal	20 Total Gain (Loss) on Disposal	21 Bond Interest / Stock Dividends Received During Year	22 Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
									11 Unrealized Valuation Increase (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15									
464287 49 9 ISHARES RUSSELL MID CAP ETF.....	09/18/2017. WELLS FARGO ADVISORS.....	..	690,000 134,792	XXX	82,392	123,413	(41,021)					(41,021)		82,392		52,400	52,400	360	XXX	L.....		
464288 86 9 ISHARES MICRO CAP ETF.....	09/18/2017. WELLS FARGO ADVISORS.....	..	1,570,000 141,854	XXX	83,343	134,769	(51,426)					(51,426)		83,343		58,511	58,511	692	XXX	L.....		
81369Y 80 3 TECHNOLOGY SELECT SECTOR SPDR ETF.....	09/25/2017. WELLS FARGO ADVISORS.....	..	1,750,000 102,445	XXX	50,187	84,630	(34,443)					(34,443)		50,187		52,258	52,258	1,116	XXX	L.....		
922042 85 8 VANGUARD FTSE EMERGING MARKETS ETF.....	09/18/2017. WELLS FARGO ADVISORS.....	..	2,600,000 115,129	XXX	76,557	93,028	(16,471)					(16,471)		76,557		38,572	38,572	842	XXX	L.....		
92204A 60 3 VANGUARD INDUSTRIALS ETF.....	09/18/2017. WELLS FARGO ADVISORS.....	..	650,000 85,550	XXX	50,924	77,519	(26,595)					(26,595)		50,924		34,626	34,626	699	XXX	L.....		
92912P 10 8 VOYA EMERGING MKTS HI INC DVD EQY CF.....	08/21/2017. WELLS FARGO ADVISORS.....	..	3,315,000 30,369	XXX	22,301	24,697	(2,396)					(2,396)		22,301		8,069	8,069	1,840	XXX	L.....		
9299999. Total - Common Stocks - Mutual Funds.....			610,139	XXX	365,703	538,056	(172,353)	0	0			(172,353)	0	365,703	0	244,436	244,436	6,150	XXX	XXX		
<b>Common Stocks - Money Market Mutual Funds</b>																						
061871 90 1 BANK DEPOSIT PROGRAM.....	07/27/2017. Direct.....	..	99,697,330 99,697	XXX	99,697							0		99,697			0	1	XXX	V.....		
9399999. Total - Common Stocks - Money Market Mutual Funds.....				99,697	XXX	99,697	0	0	0	0	0	0	0	99,697	0	0	0	1	XXX	XXX		
9799997. Total - Common Stocks - Part 4.....				1,193,514	XXX	752,161	936,117	(283,731)	0	0	0	(283,731)	0	752,161	0	441,353	441,353	14,704	XXX	XXX		
9799999. Total - Common Stocks.....				1,193,514	XXX	752,161	936,117	(283,731)	0	0	0	(283,731)	0	752,161	0	441,353	441,353	14,704	XXX	XXX		
9899999. Total - Preferred and Common Stocks.....				1,193,514	XXX	752,161	936,117	(283,731)	0	0	0	(283,731)	0	752,161	0	441,353	441,353	14,704	XXX	XXX		
9999999. Total - Bonds, Preferred and Common Stocks.....				3,528,325	XXX	3,060,968	3,285,528	(283,731)	(1,484)	0	0	(285,214)	0	3,050,088	0	478,237	478,237	79,994	XXX	XXX		

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: .....0.

**Sch. DB - Pt. A - Sn. 1**  
**NONE**

**Sch. DB - Pt. B - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 2**  
**NONE**

**Sch. DL - Pt. 1**  
**NONE**

**Sch. DL - Pt. 2**  
**NONE**

**WAYNE MUTUAL INSURANCE COMPANY**  
**SCHEDULE E - PART 1 - CASH**

## Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>								
PNC BANK.....					1,319,120	1,475,039	2,499,934	XXX
FEDERAL HOME LOAN BANK.....					1,381	1,381	2,559	XXX
FIRST EMPIRE SECURITIES.....					11,223	218,501	4,920	XXX
WELLS FARGO ADVISORS.....					.56190	428,568	1,240,732	XXX
019999. Total Open Depositories.....	XXX	XXX	.0	.0	1,387,914	2,123,489	3,748,145	XXX
039999. Total Cash on Deposit.....	XXX	XXX	.0	.0	1,387,914	2,123,489	3,748,145	XXX
049999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	.200	.200	.200	XXX
059999. Total Cash.....	XXX	XXX	.0	.0	1,388,114	2,123,689	3,748,345	XXX

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
------------------	-----------	--------------------	-----------------------	--------------------	-----------------------------------	---------------------------------------	----------------------------------

QE13

**NONE**