



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2017
OF THE CONDITION AND AFFAIRS OF THE

Miami Mutual Insurance Company

NAIC Group Code 0035 (Current) 0035 (Prior) NAIC Company Code 16764 Employer's ID Number 31-0617569
State of Domicile or Port of Entry OH OH

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 08/10/1877 Commenced Business 12/31/1877

Statutory Home Office _____ 1 Insurance Square _____, _____ Celina, OH, US 45822-1690
(Street and Number) _____ (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Insurance Square
(Street and Number)
Celina , OH, US 45822-1690 . 419-586-5181

(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
Mail Address 1 Insurance Square , Celina , OH, US 45822-1690

(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Celina , OH, US 45822-1690 (Street and Number) 419-586-5181-8227
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.celinainsurance.com

OFFICERS

President William West Montgomery Treasurer Philip Marion Fullenkamp
Secretary Michael Stanley Kleinhenz

OTHER

DIRECTORS OR TRUSTEES

TRUSTEES
Philip Marion Fullenkamp
Wesley Moore Jetter
John Michael Lazarich

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery
Chairman, President, and CEO

Michael Stanley Kleinhenz
Secretary

Philip Marion Fullenkamp
Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this
____ day of _____ November 2017

- a. Is this an original filing?
- b. If no,
 - 1. State the amendment number.....
 - 2. Date filed
 - 3. Number of pages attached.....

Yes [X] No []

Lori Homan
Accountant
February 28, 2022

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	40,939,588		40,939,588	40,589,937
2. Stocks:				
2.1 Preferred stocks	703,349		703,349	1,011,278
2.2 Common stocks	5,781,253		5,781,253	5,283,506
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	66,505		66,505	69,703
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 79,532), cash equivalents (\$) and short-term investments (\$ 1,189,922)	1,269,453		1,269,453	642,594
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	120,554		120,554	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	48,880,702		48,880,702	47,597,017
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	366,779		366,779	356,041
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	2,327,003		2,327,003	2,185,841
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)	7,743,731		7,743,731	6,866,496
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	227,618		227,618	235,009
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	764,424		764,424	
18.2 Net deferred tax asset	963,467		963,467	1,088,429
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	8,528	893	7,635	16,999
21. Furniture and equipment, including health care delivery assets (\$)	6,457	6,457		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	35,125	15,549	19,576	17,721
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	61,323,833	22,899	61,300,934	58,363,553
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	61,323,833	22,899	61,300,934	58,363,553
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Deferred Compensation	19,576		19,576	17,721
2502. Prepaid Items	15,549	15,549		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	35,125	15,549	19,576	17,721
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)				

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE Miami Mutual Insurance Company
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 5,514,066)	9,718,239	8,360,765
2. Reinsurance payable on paid losses and loss adjustment expenses	1,896,648	1,561,050
3. Loss adjustment expenses	1,869,510	1,869,270
4. Commissions payable, contingent commissions and other similar charges	348,914	452,460
5. Other expenses (excluding taxes, licenses and fees)	100,087	96,722
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	258,723	282,343
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		54,492
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 2,440,102 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	18,454,740	16,846,916
10. Advance premium	30,081	23,371
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	382,161	262,137
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	327,518	340,035
15. Remittances and items not allocated	9,671	3,232
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,005,867	698,993
20. Derivatives		
21. Payable for securities	50,198	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	34,452,357	30,851,787
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	34,452,357	30,851,787
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	26,848,577	27,511,766
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	26,848,577	27,511,766
38. Totals (Page 2, Line 28, Col. 3)	61,300,934	58,363,553
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE Miami Mutual Insurance Company
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 4,492,136)	3,915,179	3,131,861	4,263,357
1.2 Assumed (written \$ 27,071,196)	25,463,372	23,977,001	32,230,188
1.3 Ceded (written \$ 4,492,136)	3,915,179	3,131,861	4,263,357
1.4 Net (written \$ 27,071,196)	25,463,372	23,977,001	32,230,188
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 18,360,710):			
2.1 Direct	2,470,903	1,780,947	2,490,402
2.2 Assumed	17,708,995	12,115,049	16,466,646
2.3 Ceded	2,470,855	1,780,702	2,490,143
2.4 Net	17,709,043	12,115,293	16,466,904
3. Loss adjustment expenses incurred	2,167,626	2,039,243	2,661,952
4. Other underwriting expenses incurred	8,578,845	8,128,828	10,979,995
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	28,455,515	22,283,364	30,108,851
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(2,992,142)	1,693,637	2,121,337
INVESTMENT INCOME			
9. Net investment income earned	702,183	627,495	861,737
10. Net realized capital gains (losses) less capital gains tax of \$	357,607	137,215	204,314
11. Net investment gain (loss) (Lines 9 + 10)	1,059,790	764,711	1,066,051
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 16,049 amount charged off \$ 45,811)	(29,762)	(24,017)	(31,049)
13. Finance and service charges not included in premiums	268,094	258,132	345,181
14. Aggregate write-ins for miscellaneous income	339	(7,772)	(9,670)
15. Total other income (Lines 12 through 14)	238,671	226,344	304,462
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(1,693,681)	2,684,691	3,491,850
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(1,693,681)	2,684,691	3,491,850
19. Federal and foreign income taxes incurred	(613,916)	825,671	1,061,172
20. Net income (Line 18 minus Line 19)(to Line 22)	(1,079,765)	1,859,020	2,430,678
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	27,511,766	24,589,511	24,589,511
22. Net income (from Line 20)	(1,079,765)	1,859,020	2,430,678
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 184,818	358,766	292,035	444,165
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	59,856	11,250	44,805
27. Change in nonadmitted assets	(2,046)	801	2,607
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	(663,190)	2,163,107	2,922,255
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	26,848,577	26,752,618	27,511,766
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short and Over	(7,378)	(8,083)	(10,525)
1402. Other income (expense)	7,717	311	855
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	339	(7,772)	(9,670)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE Miami Mutual Insurance Company
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	26,179,532	24,544,058	32,754,162
2. Net investment income	1,080,408	876,156	1,235,069
3. Miscellaneous income	238,671	226,344	304,462
4. Total (Lines 1 to 3)	27,498,611	25,646,558	34,293,694
5. Benefit and loss related payments	16,008,579	11,893,306	15,943,075
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	10,793,287	10,319,510	13,533,173
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	205,000	929,237	1,315,240
10. Total (Lines 5 through 9)	27,006,866	23,142,054	30,791,488
11. Net cash from operations (Line 4 minus Line 10)	491,745	2,504,505	3,502,206
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	5,692,384	6,812,190	8,208,814
12.2 Stocks	430,847	527,167	527,168
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	50,198	26,450	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	6,173,428	7,365,806	8,735,982
13. Cost of investments acquired (long-term only):			
13.1 Bonds	6,065,599	10,517,068	14,045,190
13.2 Stocks	81,430	419,991	469,606
13.3 Mortgage loans			
13.4 Real estate	244	24	24
13.5 Other invested assets			
13.6 Miscellaneous applications	120,554		
13.7 Total investments acquired (Lines 13.1 to 13.6)	6,267,827	10,937,084	14,514,820
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(94,399)	(3,571,277)	(5,778,838)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	229,514	1,204,786	651,973
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	229,514	1,204,786	651,973
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	626,860	138,013	(1,624,658)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	642,594	2,267,252	2,267,252
19.2 End of period (Line 18 plus Line 19.1)	1,269,453	2,405,265	642,594

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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**STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS**

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of The Miami Mutual Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

	F/S SSAP #	F/S Page	F/S Line #	2017	2016
<u>NET INCOME</u>					
(1) State Basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	<u>\$ (1,079,765)</u>	<u>\$ 1,859,020</u>
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:	—	—	—	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP:	—	—	—	0	0
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u><u>\$ (1,079,765)</u></u>	<u><u>\$ 1,859,020</u></u>
<u>SURPLUS</u>					
(5) State Basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	<u>\$ 26,848,577</u>	<u>\$ 27,511,766</u>
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:	—	—	—	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP:	—	—	—	0	0
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u><u>\$ 26,848,577</u></u>	<u><u>\$ 27,511,766</u></u>

B. Use of Estimates in Preparation of Financial Statements - No significant changes.

C. Accounting Policy - No significant changes.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company’s ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors – None to Report.

3. Business Combinations and Goodwill - None to report.

4. Discontinued Operations - None to report.

5. Investments

A. Mortgage Loans – None to report.

B. Debt Restructuring – None to report.

C. Reverse Mortgages – None to report.

D. Loan-backed Securities

(1) The Company uses proprietary models for loss assumptions and widely accepted models for prepayment assumptions in valuing mortgage-back and asset-backed securities with inputs from major third party data providers. The models combine the effects of interest rates, volatility, and pre-payment speeds based on various scenario (Monte Carlo) simulations with resulting effective analytics (spreads, duration, convexity) and cash flows on a monthly basis. Credit sensitive cash flows are calculated using a proprietary model which estimate future loan defaults in terms of timing and severity. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.

The aggregate Fair Value of loan-backed securities at September 30, 2017 is \$4,992,311 with approximately 91% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the

**STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS**

basis for the impairment are: None to report.

(3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are: None to report.

(4) Aggregate values for securities with unrealized losses are:

a. The aggregate amount of unrealized losses:			
1. Less than 12 months	\$	17,604	
2. 12 months or Longer	\$	79,973	
b. The aggregate related fair value of securities with unrealized losses:			
1. Less than 12 months	\$	1,236,224	
2. 12 months or Longer	\$	2,164,974	

(5) There are a number of factors that are considered in determining if an Other-Than-Temporary Impairment exists for an investment. These include but are not limited to, debt burden, credit rating, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, economic prospects associated with the investment, and the ability to hold the security until recovery.

E. Repurchase Agreements – None to report.

F. Real Estate - No significant changes.

G. Investment in Low-income Housing Credits – None to report.

H. Restricted Assets

I. Working Capital Finance Investments - None to report.

J. Offsetting and Netting of Assets and Liabilities - None to report.

K. Structured Notes - None to report.

L. 5* Securities – None to Report.

6. Joint Ventures, Partnerships and Limited Liability Corporations - None to report.

7. Investment Income - No significant changes.

8. Derivative Investments - None to report.

9. Income Taxes

A. 1. The components of the net deferred tax asset/(liability) at September 30 are as follows:										
09/30/2017					12/31/2016			Change		
(1)	(2)	(3)	(Col 1+2)		(4)	(5)	(6)	(Col 4+5)		(7)
Ordinary	Capital	Total	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
a. Gross Deferred Tax Assets	\$ 1,800,908	\$ 96,112	\$ 1,897,020	\$ 1,743,928	\$ 96,112	\$ 1,840,040	\$ 56,980	\$ -	\$ -	\$ 56,980
b. Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-	-
c. Adjusted Gross Deferred Tax Assets (1a-1b)	1,800,908	96,112	1,897,020	1,743,928	96,112	1,840,040	56,980			56,980
d. Deferred Tax Assets Nonadmitted	-	-	-	-	-	-	-	-	-	-
e. Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,800,908	96,112	1,897,020	1,743,928	96,112	1,840,040	56,980			56,980
f. Deferred Tax Liabilities	31,108	902,445	933,553	33,985	717,626	751,611	(2,877)	184,819	181,942	
g. Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$ 1,769,800	\$ (806,333)	\$ 963,467	\$ 1,709,943	\$ (621,514)	\$ 1,088,429	\$ 59,857	\$ (184,819)	\$ (124,962)	
(Increase) decrease in nonadmitted asset				\$ -			\$ -			

A. 2. Admission Calculation Components - No significant changes.

A. 3. Ratio and Adjusted Capital - No significant changes.

A. 4. Impact of Tax Planning Strategies - No significant changes.

B. The Company has no deferred tax liabilities that are not recognized.

C. Current Tax and Change in Deferred Tax

**STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS**

Current income taxes incurred consist of the following major components:

	(1)	(2)	(3) (Col. 1-2) Change
	9/30/2017	12/31/2016	
a. Federal	\$ (613,916)	\$ 1,061,172	\$ (1,675,088)
b. Foreign	-	-	-
c. Subtotal	(613,916)	1,061,172	(1,675,088)
d. Federal income tax on net capital gains	-	113,358	(113,358)
e. Utilization of capital loss carry-forwards	-	-	-
f. Other	-	-	-
g. Federal and foreign income taxes incurred	\$ (613,916)	\$ 1,174,530	\$ (1,788,446)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate - No significant changes.

E. Operating Loss and Tax Credit Carry-forwards

1. At September 30, 2017, the Company had no unused operating loss carry-forwards available to offset against future taxable income.
2. The following income tax expense for 2017 and 2016 is available for recoupment in the event of future net losses:

Year	Amount
2017	\$0
2016	\$553,866

3. The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company does not consolidate its federal income tax return with any other entity.

G. The Company does not have any federal or foreign income tax loss contingencies.

10. Information Concerning Parent, Subsidiaries and Affiliates - No significant changes.

11. Debt - None to report.

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A., B., C., & D. Defined Benefit Plans -

The Company has non-qualified postretirement health care plan which provides Medicare supplemental coverage for a limited number of retirees. The premiums are 100% paid by the Company. The company also has a non-qualified pension plan made available to a limited number of former employees prior to the Company's affiliation with the Celina Insurance Group. Costs for the health care plan are paid with cash flows from current operations and no plan assets are maintained.

4. Components of net periodic benefit cost	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2017	2016	2017	2016	2017	2016
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
a. Service cost	\$ 8,436	\$ 11,994	\$ 875	\$ 1,432	\$ -	\$ -
b. Interest cost	-	-	-	-	-	-
c. Expected return on plan assets	-	-	-	-	-	-
d. Transition asset or obligation	-	-	-	-	-	-
e. Gains and losses	7,637	6,418	1,622	(2,989)	-	-
f. Prior service cost or credit	-	-	-	-	-	-
g. Gain or loss recognized due to a settlement or curtailment	-	-	-	-	-	-
h. Total net periodic benefit cost	\$ 16,073	\$ 18,412	\$ 2,497	\$ (1,557)	N/A	N/A

E. Defined Contribution Plan - No significant changes.

F. Multiemployer Plans - None to report.

G. Consolidated/Holding Company Plans - None to report.

**STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS**

H. Postemployment Benefits and Compensated Absences - None to report.

I. Impact of Medicare Modernization Act on Postretirement Benefits - None to report.

13. Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations - No significant changes.

14. Liabilities, Contingencies and Assessments - No significant changes.

15. Leases - No significant changes.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit - None to report.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities - None to report.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans - None to report.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None to report.

20. Fair Value Measurements

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

(1) Assets Measured at Fair Value

Description for each class of asset or liability	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
a. Assets at Fair Value				
Perpetual Preferred Stock				
Industrial and Misc	\$ -	\$ 267,236	\$ -	\$ 267,236
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	\$ -	\$ 267,236	\$ -	\$ 267,236
Bonds				
U.S. Governments	\$ -	\$ -	\$ -	\$ -
Industrial and Misc	-	547,153	-	547,153
Hybrid Securities	-	-	-	-
Parent, Subsidiaries and Affiliates	-	-	-	-
Total bonds	\$ -	\$ 547,153	\$ -	\$ 547,153
Common stock				
Industrial and Misc	\$ 5,757,958	\$ -	\$ 23,295	\$ 5,781,253
Parent, Subsidiaries and Affiliates	-	-	-	-
Total common stock	\$ 5,757,958	\$ -	\$ 23,295	\$ 5,781,253
Derivative assets				
Interest rate contracts	\$ -	\$ -	\$ -	\$ -
Foreign exchange contracts	-	-	-	-
Credit Contracts	-	-	-	-
Commodity futures contracts	-	-	-	-
Commodity forward contracts	-	-	-	-
Total Derivatives	\$ -	\$ -	\$ -	\$ -
Separate account assets	\$ -	\$ -	\$ -	\$ -
Total assets at fair value	<u>\$ 5,757,958</u>	<u>\$ 814,389</u>	<u>\$ 23,295</u>	<u>\$ 6,595,642</u>
b. Liabilities at fair value				
Derivative liabilities	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS**

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Description for each class of asset or liability	Beginning Balance 01/01/2017	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance 09/30/2017
a. Assets										
Common Stock	\$ 23,129	\$ -	\$ -	\$ -	\$ 166	\$ -	\$ -	\$ -	\$ -	\$ 23,295
Total Assets	\$ 23,129	\$ -	\$ -	\$ -	\$ 166	\$ -	\$ -	\$ -	\$ -	\$ 23,295

Transfers in and out of Level 3 are made when NAIC designation changes require the security to be carried at fair value. Modeled prices are used when there is a lack of active trading in the security and transfers out occur when there is active trading in the market for the security.

(3) Level 3 inputs represent values for securities which are not actively traded in the market. The carrying values reflect management's best estimate at the reporting date and transfers between levels are recognized on the actual date of an event or change in circumstances.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity), including broker quotes that are non-binding, and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures – None to report.

C. Aggregate Fair Value of Assets

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	\$ 42,082,730	\$ 40,939,588	\$ -	\$ 42,082,730	\$ -	\$ -
Preferred Stock	718,034	703,349	-	718,034	-	-
Common Stock	5,781,254	5,781,254	5,757,958	-	23,295	-
Short Term	1,189,922	1,189,922	1,189,922	-	-	-
Total	\$ 49,771,940	\$ 48,614,113	\$ 6,947,880	\$ 42,800,764	\$ 23,295	\$ -

D. Not Practicable to Estimate Fair Value – None to report.

21. Other Items - No significant changes

22. Events Subsequent – Subsequent events have been considered through November 1, 2017. None to report.

23. Reinsurance

(A) Unsecured Reinsurance Recoverable – None to report.

(B) Reinsurance Recoverable in Dispute - None to report.

(C) Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of September 30, 2017, with a return of the unearned premium reserve.

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
	\$ 18,454,740	\$ 2,657,483	\$ 2,440,102	\$ 294,251	\$ 16,014,638	\$ 2,363,232
a. Affiliates	-	-	-	-	-	-
b. All Other	-	-	-	-	-	-
c. Total	\$ 18,454,740	\$ 2,657,483	\$ 2,440,102	\$ 294,251	\$ 16,014,638	\$ 2,363,232

d. Direct Unearned Premium Reserve \$ 2,440,102

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

Reinsurance	Direct	Assumed	Ceded	Net	
a. Contingent Commissions	\$ 42,993	\$ 400,820	\$ 42,993	\$ 400,820	
b. Sliding Scale Adjustments	-	-	-	-	-
c. Other Profit Commissions Arrangements	-	(51,906)	-	-	(51,906)
d. Total	\$ 42,993	\$ 348,914	\$ 42,993	\$ 348,914	

(D) Uncollectible Reinsurance - None to report.

(E) Commutation of Ceded Reinsurance - None to report.

(F) Retroactive Reinsurance - None to report.

(G) Reinsurance Accounted for as a Deposit - None to report.

(H) Disclosures for the Transfer of Property and Casualty Run-off Agreements - None to report.

(I) Certified Reinsurer Rating Downgraded or Status to Revocation - None to report.

(J) Reinsurance Agreements Qualifying for Reinsurer Aggregation – None to report.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination - None to report.

25. Change in Incurred Losses and Loss Adjustment Expenses

Net reserves for losses and loss adjustment expenses as of December 31, 2016 were \$10.2 million. As of September 30, 2017, \$4.0 million has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$5.4 million as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$845,000 favorable development on prior-year losses since year-end.

26. Inter-company Pooling Arrangements

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year, and currently are:

NAIC #	Company	Percent
20176	Celina Mutual Insurance Company	36%
20182	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At September 30, 2017, the Company recorded a \$356,029 net balance receivable from National for pooling of premiums, commissions, losses and loss adjustment expenses.

27. Structured Settlements - No significant changes.

28. Health Care Receivables - None to report.

29. Participating Policies - None to report.

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

30. Premium Deficiency Reserves - None to report.
31. High Deductibles - None to report.
32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves - No significant changes.
34. Subscriber Savings Accounts - None to report.
35. Multiple Peril Crop Insurance - None to report.
36. Financial Guaranty Insurance – None to report.

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A [] If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/11/2016

6.4 By what department or departments?
Ohio

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ _____

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ _____

13. Amount of real estate and mortgages held in short-term investments: \$ _____

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ _____	\$ _____
14.22 Preferred Stock	\$ _____	\$ _____
14.23 Common Stock	\$ _____	\$ _____
14.24 Short-Term Investments	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate	\$ _____	\$ _____
14.26 All Other	\$ _____	\$ _____
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ _____	\$ _____
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ _____	\$ _____

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$
16.3 Total payable for securities lending reported on the liability page.	\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank	1942 Havemann Road, Celina, OH 45822

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No []

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning, Inc	U.....
Zazove & Associates, LLC	U.....
William Montgomery	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?.....

Yes [] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?.....

Yes [] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423	Conning, Inc	549300Z0G14KK37BDV40	SEC	NO.....
104751	Zazove & Associates, LLC	FCPMTJRV5D8DX0SXH56	SEC	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes [] No []

18.2 If no, list exceptions:

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL							

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE Miami Mutual Insurance Company

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	N					
8. Delaware	DE	N					
9. District of Columbia	DC	N					
10. Florida	FL	N					
11. Georgia	GA	N					
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	N					
15. Indiana	IN	L	1,413,872	1,126,267	632,904	532,181	537,234
16. Iowa	IA	L	123,686	68,197	51,367	21,663	34,005
17. Kansas	KS	N					
18. Kentucky	KY	N					
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	N					
22. Massachusetts	MA	N					
23. Michigan	MI	N					
24. Minnesota	MN	L					
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	N					
30. New Hampshire	NH	N					
31. New Jersey	NJ	N					
32. New Mexico	NM	N					
33. New York	NY	N					
34. North Carolina	NC	N					
35. North Dakota	ND	N					
36. Ohio	OH	L	2,286,786	1,740,610	1,081,522	908,004	704,435
37. Oklahoma	OK	N					
38. Oregon	OR	N					
39. Pennsylvania	PA	N			14,324	22,303	69,164
40. Rhode Island	RI	N					
41. South Carolina	SC	N					
42. South Dakota	SD	N					
43. Tennessee	TN	L	667,792	583,903	268,735	273,264	109,234
44. Texas	TX	N					
45. Utah	UT	N					
46. Vermont	VT	N					
47. Virginia	VA	N					
48. Washington	WA	N					
49. West Virginia	WV	N					
50. Wisconsin	WI	N					
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 5	4,492,136	3,518,977	2,048,850	1,757,415	1,454,072	994,230
DETAILS OF WRITE-INS		XXX					
58001.		XXX					
58002.		XXX					
58003.		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX					
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX					

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile - see DSLI); (D) DSLI - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group
Part 1 – Organization Chart



STATEMENT AS OF SEPTEMBER 30, 2017 OF THE Miami Mutual Insurance Company

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

NON

NONE

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE Miami Mutual Insurance Company
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	198,695	(30,583)	(15.4)	16.0
2. Allied Lines	87,911	41,407	47.1	3.6
3. Farmowners multiple peril		5,000		
4. Homeowners multiple peril		(180)		
5. Commercial multiple peril		(1,067)		
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation		4,002		
17.1 Other liability - occurrence	40,879			127.3
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	2,217,762	1,432,142	64.6	56.6
19.3,19.4 Commercial auto liability				
21. Auto physical damage	1,369,931	1,020,183	74.5	66.7
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	3,915,179	2,470,903	63.1	56.9
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	66,769	200,512	188,059
2. Allied Lines	29,964	88,771	85,926
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence	13,895	41,092	40,163
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	861,825	2,572,742	1,991,933
19.3,19.4 Commercial auto liability			
21. Auto physical damage	539,635	1,589,019	1,212,896
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	1,512,088	4,492,136	3,518,977
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE Miami Mutual Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2017 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2014 + Prior	1,060	991	2,051	531	8	539	715	16	735	1,465	185	(233)	(47)
2. 2015	979	1,066	2,046	760	19	779	429	18	657	1,104	210	(372)	(162)
3. Subtotals 2015 + Prior	2,039	2,058	4,097	1,290	27	1,318	1,144	34	1,392	2,570	.395	(605)	(210)
4. 2016	3,006	3,127	6,133	2,312	388	2,701	1,353	141	1,303	2,797	.659	(1,294)	(635)
5. Subtotals 2016 + Prior	5,046	5,185	10,230	3,603	415	4,018	2,497	175	2,695	5,367	1,054	(1,899)	(845)
6. 2017	XXX	XXX	XXX	XXX	14,501	14,501	XXX	2,918	3,303	6,221	XXX	XXX	XXX
7. Totals	5,046	5,185	10,230	3,603	14,916	18,519	2,497	3,093	5,998	11,588	1,054	(1,899)	(845)
8. Prior Year-End Surplus As Regards Policyholders		27,512									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 20.9	2. (36.6)	3. (8.3)
													4. (3.1)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

1. Not Applicable
2. Not Applicable
3. Not Applicable
4. Not Applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



1 6 7 6 4 2 0 1 7 4 8 0 0 0 0 0 3

2. Supplement A to Schedule T [Document Identifier 455]



1 6 7 6 4 2 0 1 7 4 5 5 0 0 0 0 3

3. Medicare Part D Coverage Supplement [Document Identifier 365]



1 6 7 6 4 2 0 1 7 3 8 5 0 0 0 0 3

4. Director and Officer Supplement [Document Identifier 505]



1 6 7 6 4 2 0 1 7 5 0 5 0 0 0 0 3

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE Miami Mutual Insurance Company
OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	69,703	75,247
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	244	24
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		(548)
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	3,442	5,020
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5+6-7-8)	66,505	69,703
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	66,505	69,703

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest in investment and commitment fees		
9. Total foreign exchange change in book value/recorded investment including accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	46,884,721	40,568,394
2. Cost of bonds and stocks acquired	6,147,029	14,514,796
3. Accrual of discount	11,770	20,963
4. Unrealized valuation increase (decrease)	543,584	672,978
5. Total gain (loss) on disposals	357,607	318,220
6. Deduct consideration for bonds and stocks disposed of	6,123,231	8,735,982
7. Deduct amortization of premium	397,290	474,648
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9)	47,424,190	46,884,721
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	47,424,190	46,884,721

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	35,644,696	3,013,256	3,634,875	(102,110)	34,876,437	35,644,696	34,920,967	34,279,917
2. NAIC 2 (a)	4,815,713	418,172	10,785	(94,721)	4,800,545	4,815,713	5,128,379	5,205,595
3. NAIC 3 (a)	1,738,119	549,740	379,450	(174,432)	1,629,535	1,738,119	1,733,977	1,339,391
4. NAIC 4 (a)	8		17,925	248,167	9	8	230,250	252,305
5. NAIC 5 (a)	110,312			5,625	119,687	110,312	115,937	108,750
6. NAIC 6 (a)								
7. Total Bonds	42,308,848	3,981,168	4,043,035	(117,471)	41,426,213	42,308,848	42,129,510	41,185,958
PREFERRED STOCK								
8. NAIC 1	237,286			10,187	226,326	237,286	247,473	221,964
9. NAIC 2	244,099				354,559	244,099	244,099	256,552
10. NAIC 3	211,815			(38)	351,848	211,815	211,777	532,762
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	693,200			10,149	932,733	693,200	703,349	1,011,278
15. Total Bonds and Preferred Stock	43,002,048	3,981,168	4,043,035	(107,322)	42,358,946	43,002,048	42,832,859	42,197,236

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$1,189,922 ; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	1,189,922	XXX	1,189,922	81	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	596,021	2,185,349
2. Cost of short-term investments acquired	10,628,897	24,272,579
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	10,034,996	25,861,907
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,189,922	596,021
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,189,922	596,021

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards
NONE

Schedule DB - Part B - Verification - Futures Contracts
NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives
NONE

Schedule E - Verification - Cash Equivalents
NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made
NONE

Schedule A - Part 3 - Real Estate Disposed
NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made
NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made
NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid
NONE

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
075887-BT-5	BECTON DICKINSON AND CO .....		.08/21/2017	US BANCORP INVESTMENTS INC .....	.100,305	.100,000			.627 2F...
126650-CU-2	CVS HEALTH CORP .....		.09/21/2017	MITSUBISHI UFJ SECURITIES USA .....	.121,051	.125,000			.1,138 2F...
171779-AK-7	CIENA CORP .....		.09/07/2017	GOLDMAN SACHS .....	.19,765	.15,000			.143 3F...
177376-AD-2	CITRIX SYSTEMS INC .....		.08/10/2017	GOLDMAN SACHS .....	.22,990	.20,000			.33 1Z...
20826F-AA-4	CONOCOPHILLIPS COMPANY .....		.07/07/2017	HILLTOP SECURITIES HOLDINGS LLC .....	.98,569	.100,000			.180 1F...
23242M-AD-3	CIVIL 2006-S3 A4 .....		.09/01/2017	VARIOUS .....			.144		1FM...
38141G-WC-4	GOLDMAN SACHS GROUP INC .....		.08/31/2017	GOLDMAN SACHS .....	.76,287	.75,000			.813 1F...
458140-AD-2	INTEL CORP .....		.09/29/2017	MERRILL LYNCH .....	.49,831	.35,000			.367 1F...
458660-AD-9	INTERDIGITAL INC .....		.08/03/2017	VARIOUS .....	.178,905	.150,000			.860 3Z...
55608B-AA-3	MACQUARIE INFRASTRUCTURE .....		.07/27/2017	OPPENHEIMER & CO .....	.38,150	.35,000			.45 2F...
60855R-AD-2	MOLINA HEALTHCARE INC .....		.08/16/2017	J.P. MORGAN .....	.101,488	.90,000			.24 3...
62854A-AM-6	MYLAN NV .....		.08/21/2017	MORGAN STANLEY .....	.101,116	.100,000			.604 2F...
69354N-AA-4	PRA GROUP INC .....		.09/25/2017	VARIOUS .....	.72,119	.80,000			.918 3Z...
741503-AX-4	PRICELINE GROUP INC/THE .....		.09/25/2017	J.P. MORGAN .....	.34,374	.30,000			.9 2F...
749685-AT-0	RPM INTERNATIONAL INC .....		.07/31/2017	JEFFERIES & CO .....	.23,175	.20,000			.60 2F...
780287-AA-6	ROYAL GOLD INC .....		.09/13/2017	VARIOUS .....	.138,105	.125,000			.593 3Z...
92826C-AC-6	VISA INC .....		.08/21/2017	BANK AMERICA .....	.76,694	.75,000			.407 1F...
94419L-AA-9	WAYFAIR INC .....		.09/26/2017	BARCLAYS AMERICAN .....	.19,518	.20,000			.3 3Z...
94974B-GP-9	WELLS FARGO & COMPANY .....		.09/12/2017	WELLS FARGO SECURITIES LLC .....	.51,644	.50,000			.814 1F...
98138H-AE-1	WORKDAY INC .....		.09/22/2017	MERRILL LYNCH .....	.19,840	.20,000			.2 3Z...
064159-JX-5	BANK OF NOVA SCOTIA	A	.07/11/2017	SCOTIA CAPITAL INC - US .....	.99,986	.100,000			1FE...
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,443,912	1,365,144		7,640 XXX
8399997. Total - Bonds - Part 3						1,443,912	1,365,144		7,640 XXX
8399998. Total - Bonds - Part 5							XXX	XXX	XXX
8399999. Total - Bonds						1,443,912	1,365,144		7,640 XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5							XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
9799997. Total - Common Stocks - Part 3							XXX		XXX
9799998. Total - Common Stocks - Part 5							XXX	XXX	XXX
9799999. Total - Common Stocks							XXX		XXX
9899999. Total - Preferred and Common Stocks							XXX		XXX
9999999. Totals						1,443,912	XXX		7,640 XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain /Loss on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)				
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value											
.362242-BN-1	GN 783645		09/01/2017	MBS PAYMENT		5,120	.5,120	.5,401	.5,164		(44)		(44)			.5,120					.120	07/15/2027	1		
.36241K-AP-3	GN 781814		09/01/2017	MBS PAYMENT		1,485	.1,485	.1,503	.1,486		(2)		(2)			.1,485					.50	10/15/2034	1		
.362905-CX-5	GN 615774		09/01/2017	MBS PAYMENT		1,408	.1,408	.1,393	.1,405		3		3			.1,408					.38	09/15/2018	1		
.36296R-30-8	GN 699307		09/01/2017	MBS PAYMENT		.938	.938	.941	.938						.938					.37	10/15/2038	1			
0599999. Subtotal - Bonds - U.S. Governments						8,951	8,951	9,238	8,993		(43)		(43)			8,951					245	XXX	XXX		
.609558-6A-4	MONMOUTH CNTY NJ		07/14/2017	CITIGROUP GLOBAL MARKETS		251,683	.250,000	.249,233	.249,908		.61		.61			.249,968					.1,714	.1,714	.6,898	11/01/2017	1FE
.718814-A4-8	PHOENIX AZ		07/01/2017	MATURITY		100,000	.100,000	.100,000	.100,000						.100,000					.1,714	.1,714	.3,930	07/01/2017	1FE	
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						351,683	350,000	349,233	349,908		61		61			349,968					1,714	1,714	10,828	XXX	XXX
.31288L-SS-1	FG P50529		09/01/2017	MBS PAYMENT		.168	.168	.169	.168						.168					.7	11/01/2036	1			
.3128H8-CC-2	FG E99967		09/01/2017	MBS PAYMENT		.695	.695	.711	.696		(1)		(1)			.695					.23	10/01/2018	1		
.3128K2-C7-2	FG A41894		09/01/2017	MBS PAYMENT		.96	.96	.93	.95						.96					.4	01/01/2036	1			
.3128KT-D8-0	FG A62827		09/01/2017	MBS PAYMENT		.47	.47	.47	.47						.47					.2	06/01/2037	1			
.3128M1-PU-7	FG G12335		09/01/2017	MBS PAYMENT		1,003	1,003	1,008	1,003						1,003					.33	05/01/2021	1			
.3128MB-KT-3	FG G12806		09/01/2017	MBS PAYMENT		.747	.747	.758	.748		(1)		(1)			.747					.27	09/01/2022	1		
.3128MM-KR-3	FG G18303		09/01/2017	MBS PAYMENT		1,273	1,273	1,297	1,276		(3)		(3)			1,273					.39	03/01/2024	1		
.3128MM-TQ-6	FG G18558		09/01/2017	MBS PAYMENT		14,810	14,810	15,534			(9)		(9)			14,810					.77	06/01/2030	1		
.3128PL-B5-0	FG J08160		09/01/2017	MBS PAYMENT		.620	.620	.608	.618		2		2			.620					.20	12/01/2022	1		
.31294N-S2-6	FG E04137		09/01/2017	MBS PAYMENT		7,308	7,308	.7,642	.7,342		(34)		(34)			.7,308					.121	11/01/2027	1		
.31297F-JD-6	FG A27460		09/01/2017	MBS PAYMENT		.528	.528	.547	.531		(3)		(3)			.528					.22	10/01/2034	1		
.3132GG-CG-8	FG Q02771		09/01/2017	MBS PAYMENT		1,975	1,975	2,052	1,982		(7)		(7)			1,975					.53	08/01/2041	1		
.3136A6-TP-9	FNR 2012-63 HB		09/01/2017	MBS PAYMENT		5,446	5,446	5,548	5,462		(17)		(17)			5,446					.73	08/25/2041	1		
.3136A8-V6-4	FNR 2012-113 PB		09/01/2017	MBS PAYMENT		6,321	6,321	6,455	6,336		(14)		(14)			6,321					.84	10/25/2040	1		
.3136AA-MP-7	FNR 2012-139 MC		09/01/2017	MBS PAYMENT		7,114	7,114	7,272	7,131		(17)		(17)			7,114					.95	05/25/2042	1		
.3136AB-LF-8	FNR 2012-148 KB		09/01/2017	MBS PAYMENT		6,127	6,127	6,258	6,140		(12)		(12)			6,127					.81	03/25/2042	1		
.31371K-4E-8	FN 254721		09/01/2017	MBS PAYMENT		.394	.394	.405	.394						.394					.13	05/01/2018	1			
.31371K-5U-1	FN 254759		09/01/2017	MBS PAYMENT		.768	.768	.744	.763		5		5			.768					.23	06/01/2018	1		
.31371K-5V-9	FN 254760		09/01/2017	MBS PAYMENT		.537	.537	.519	.533		4		4			.537					.18	06/01/2018	1		
.31371M-4P-9	FN 256530		09/01/2017	MBS PAYMENT		.269	.269	.263	.267		3		3			.269					.9	12/01/2036	1		
.31371M-EP-8	FN 255842		09/01/2017	MBS PAYMENT		1,272	1,272	1,266	1,271		1		1			1,272					.43	09/01/2035	1		
.31371M-UK-1	FN 256286		09/01/2017	MBS PAYMENT		.43	.43	.43	.43						.43					.2	06/01/2036	1			
.31371N-CJ-2	FN 256673		09/01/2017	MBS PAYMENT		.419	.419	.421	.419						.419					.15	04/01/2037	1			
.31371N-CY-9	FN 256687		09/01/2017	MBS PAYMENT		.984	.984	.970	.978		6		6			.984					.37	04/01/2037	1		
.31371N-QN-9	FN 257061		09/01/2017	MBS PAYMENT		.755	.755	.752	.755		1		1			.755					.27	01/01/2023	1		
.313749-VB-6	FHR 3838 AE		09/01/2017	MBS PAYMENT		2,827	2,827	2,876	2,836		(10)		(10)			2,827					.47	11/15/2018	1		
.3137AS-VD-3	FHR 4094 KA		09/01/2017	MBS PAYMENT		5,748	5,748	5,803	5,754		(6)		(6)			5,748					.67	08/15/2041	1		
.3137AT-6B-3	FHR 4094 HA		09/01/2017	MBS PAYMENT		7,279	7,279	7,370	7,289		(10)		(10)			7,279					.97	05/15/2041	1		
.3137AT-GC-0	FHR 4091 TH		09/01/2017	MBS PAYMENT		7,081	7,081	7,271	7,101		(20)		(20)			7,081					.94	05/15/2041	1		
.3137AU-L2-3	FHR 4102 CH		09/01/2017	MBS PAYMENT		7,589	7,589	7,762	7,607		(18)		(18)			7,589					.101	11/15/2040	1		
.3137AY-YA-3	FHR 4170 PE		09/01/2017	MBS PAYMENT		5,636	5,636	5,768	5,653		(17)		(17)			5,636					.84	01/15/2033	1		
.3137GA-HR-1	FHR 3743 PA		09/01/2017	MBS PAYMENT		5,653	5,653	5,802	5,674		(21)		(21)			5,653					.93	12/15/2039	1		
.31393H-LN-0	FHR 2562 PG		09/01/2017	MBS PAYMENT		.829	.829	.815	.825		3		3			.829					.28	01/15/2018	1		
.31400D-EE-8	FN 684233		09/01/2017	MBS PAYMENT		.431	.431	.416	.427		4		4			.431					.14	01/01/2018	1		
.31401J-D9-6	FN 709428		09/01/2017	MBS PAYMENT		.240	.240	.241	.240						.240					.8	07/01/2018	1			
.31402C-VZ-2	FN 725232		09/01/2017	MBS PAYMENT		.432	.432	.422	.431		1		1			.432					.14	03/01/2034	1		
.31402D-MP-2	FN 725866		09/01/2017	MBS PAYMENT		.492	.492	.478	.490		1		1			.492					.15	09/01/2034	1		
.31402R-DG-1	FN 735503		09/01/2017	MBS PAYMENT		.772	.772	.768	.771		1		1			.772					.31	04/01/2035	1		
.31403C-6L-0	FN 745275		09/01/2017	MBS PAYMENT		1,101																			

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)						
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value													
31416R-FA-6	FN AA7360		09/01/2017	MBS PAYMENT		716	.716	.711	.715														23	01/01/2034	1		
31416R-HJ-5	FN AA7432		09/01/2017	MBS PAYMENT		2,955	2,956	2,948	2,955														.87	06/01/2039	1		
31416V-BX-5	FN AB2753		09/01/2017	MBS PAYMENT		2,767	2,767	2,774	2,768														.65	04/01/2026	1		
31417A-VT-3	FN AB4225		09/01/2017	MBS PAYMENT		8,669	8,669	9,131	8,708														.196	01/01/2042	1		
31417V-PZ-0	FN AC8539		09/01/2017	MBS PAYMENT		1,219	1,218	1,249	1,222														.32	12/01/2024	1		
31419A-2T-3	FN AE0785		09/01/2017	MBS PAYMENT		3,655	3,655	3,669	3,657														.73	01/01/2026	1		
91445S-LA-6	UNIV OF MICHIGAN MI		07/14/2017	VINING SPARKS		202,262	200,000	200,000	200,000														.5082	04/01/2018	1FE		
3199999. Subtotal - Bonds - U.S. Special Revenues						341,672	339,410	342,492	324,833																		
3059494-5A-4	BOAMS 2005-4 1A1		09/01/2017	MBS PAYMENT		3,442	3,442	3,505	3,479																		
.06606W-AN-4	BBHE 1998-2 A7		09/01/2017	MBS PAYMENT		1	1	2	1																		
.1246MG-AP-9	CBASS 2007-CB1 AF6		09/01/2017	VARIOUS		1,108	1,108	619	618																		
.12667T-RY-3	CIWALT 2004-22CB 1A1		09/01/2017	MBS PAYMENT		720	720	717	717																		
.12669G-YP-0	CIWHL 2005-10 A4		09/01/2017	MBS PAYMENT		3,414	3,414	2,393	2,389																		
.23242M-AD-3	CIL 2006-S3 A4		09/01/2017	VARIOUS		.51	.51	.25	.25																		
.23243N-AF-5	CIL 2006-S4 A3		09/01/2017	VARIOUS		2,072	2,099	1,191	1,201																		
.29365K-AB-9	ETI 2009-A A2		08/01/2017	MBS PAYMENT		37,874	37,874	40,218	38,015																		
.30254Q-AA-0	FDIC 2013-R1 A		09/01/2017	MBS PAYMENT		7,109	7,109	7,101	7,109																		
.31787A-AM-3	FINISAR CORP		09/27/2017			10,380	10,000	11,142																			
.38145G-AJ-9	GOLDMAN SACHS GROUP INC		09/11/2017	WELLS FARGO SECURITIES		50,340	50,000	49,963	49,963																		
.458140-AD-7	INTEL CORP		09/29/2017	GOLDMAN SACHS		55,081	30,000	34,131	33,468																		
.53122B-AB-8	LIBERTY MEDIA CORP		07/31/2017	VARIOUS		18,973	15,000	14,272	14,395																		
.64828Y-AR-2	NRZT 2014-2A A3		09/01/2017	MBS PAYMENT		5,059	5,059	5,180	5,084																		
.736400-AB-1	PRA GROUP INC		09/07/2017	BTIG, LLC		111,300	120,000	107,090	109,879																		
.759950-FX-1	RAMC 2005-4 A3		09/01/2017	VARIOUS		643	643	609	.34																		
.79466L-AD-6	SALESFORCE.COM INC		09/11/2017	VARIOUS		216,922	150,000	174,072	166,271																		
.86359B-J2-8	SASC 2004-20 5A1		09/01/2017	MBS PAYMENT		218	218	226	218																		
.92829B-AJ-7	VISHAY INTERTECHNOLOGY		09/29/2017	VARIOUS		128,296	.115,000	98,513	.99,361																		
.92937U-AA-6	WFFBS 2013-C13 A1		09/01/2017	MBS PAYMENT		7,063	.7,064	.7,063	.7,063																		
.98138H-AD-3	WORKDAY INC		07/14/2017	J.P. MORGAN		14,013	10,000	11,135	105																		
.891140-B6-4	TORONTO-DOMINION BANK	A	08/22/2017	NATIONAL BANK FINANCIAL		160,264	160,000	160,714	160,632																		
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						834,343	728,802	729,915	711,505																		
8399997. Total - Bonds - Part 4						1,536,649	1,427,163	1,430,878	1,395,239																		
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX																		
8399999. Total - Bonds						1,536,649	1,427,163	1,430,878	1,395,239																		
8999997. Total - Preferred Stocks - Part 4						XXX																					
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX																		
8999999. Total - Preferred Stocks						XXX																					
9799997. Total - Common Stocks - Part 4						XXX																					
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX																		
9799999. Total - Common Stocks						XXX																					
9899999. Total - Preferred and Common Stocks						XXX																					
9999999 - Totals						1,536,649	XXX	1,430,878	1,395,239																		

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open
NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
NONE

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE Miami Mutual Insurance Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
First Financial Bank Celina, OH					81,267	6,383	79,532	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			81,267	6,383	79,532	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			81,267	6,383	79,532	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX			81,267	6,383	79,532	XXX

Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter
N O N E