16322201720100103

QUARTERLY STATEMENT

As of September 30, 2017

of the Condition and Affairs of the

PROGRESSIVE DIRECT INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) NAIC Company Code..... 16322 Employer's ID Number..... 34-1524319

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... September 29, 1986 Commenced Business..... January 14, 1987

Statutory Home Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490….. CLEVELAND ..... OH ..... US ..... 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number) (Extension)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
SCOTT WESLEY ZIEGLER	PRESIDENT	MICHAEL ROBERT UTH	SECRETARY
DANIEL JOSEPH WITALEC	TREASURER		

OTHER

SCOTT EDWARD COLEMAN	(ASST. TREASURER)	JOHN ALLEN CURTISS JR.	(VICE PRESIDENT)
KAREN ANN KOSUDA	(ASST. SECRETARY)	MARIANN WOJTKUN MARSHALL	(VICE PRESIDENT)

DIRECTORS OR TRUSTEES

JOHN ALLEN CURTISS JR.	BRIAN JACOB GURA	DANIEL PETER MASCARO	SANJAY MAHESH VYAS
SCOTT WESLEY ZIEGLER			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
SCOTT WESLEY ZIEGLER	KAREN ANN KOSUDA	SCOTT EDWARD COLEMAN
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	ASSISTANT TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 9TH day of NOVEMBER, 2017

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	4,603,055,278		4,603,055,278	3,993,495,501
2. Stocks:				
2.1 Preferred stocks	33,587,863		33,587,863	32,421,338
2.2 Common stocks	1,014,263,209		1,014,263,209	888,568,902
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	147,209,006		147,209,006	155,671,783
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)	3,273,620		3,273,620	
5. Cash ($.....6,159,619), cash equivalents ($.....151,729,661) and short-term investments ($.....435,526,701)	593,415,981		593,415,981	682,853,783
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	13,704,610	13,704,610	0	
9. Receivables for securities	10,015,687		10,015,687	
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	6,418,525,254	13,704,610	6,404,820,644	5,753,011,307
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	21,870,219		21,870,219	15,125,505
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	204,980,653	19,471,795	185,508,858	135,664,797
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	1,028,748,043		1,028,748,043	771,673,145
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	10,868,794		10,868,794	9,347,851
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset			0	
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software			0	
21. Furniture and equipment, including health care delivery assets ($..........0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	159,400,271		159,400,271	39,325,895
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	7,981,842	1,326,814	6,655,028	3,326,407
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	7,852,375,076	34,503,219	7,817,871,857	6,727,474,907
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	7,852,375,076	34,503,219	7,817,871,857	6,727,474,907

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. STATE TAX CREDITS	3,493,928		3,493,928	1,069,750
2502. STATE UNEARNED SURCHARGE RECOVERABLE	2,560,704		2,560,704	1,853,243
2503. NET GOODS AND SERVICES TAX RECOVERABLE	455,820		455,820	285,332
2598. Summary of remaining write-ins for Line 25 from overflow page	1,471,390	1,326,814	144,576	118,082
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	7,981,842	1,326,814	6,655,028	3,326,407

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....1,181,948,109)	2,171,922,405	1,970,243,651
2.	Reinsurance payable on paid losses and loss adjustment expenses	387,574,736	318,683,119
3.	Loss adjustment expenses	503,992,262	445,603,496
4.	Commissions payable, contingent commissions and other similar charges	427,886	298,673
5.	Other expenses (excluding taxes, licenses and fees)	14,519,621	11,043,437
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	53,609,371	61,372,219
7.1	Current federal and foreign income taxes (including $.....494,718 on realized capital gains (losses))	63,363,490	31,449,915
7.2	Net deferred tax liability	24,209,301	10,715,084
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....616,535,308 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	2,078,069,757	1,713,442,040
10.	Advance premium	16,578,917	11,516,868
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	19,601,230	42,883
13.	Funds held by company under reinsurance treaties	2,627,273	
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $..........0 certified)	1,824,693	
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	93,247,689	84,492,452
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities	22,119,427	105
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	5,713,856	3,211,068
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	5,459,401,914	4,662,115,010
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	5,459,401,914	4,662,115,010
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,000,480	3,000,480
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	874,800,948	874,674,923
35.	Unassigned funds (surplus)	1,480,668,515	1,187,684,494
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	2,358,469,943	2,065,359,897
38.	Totals (Page 2, Line 28, Col. 3)	7,817,871,857	6,727,474,907

DETAILS OF WRITE-INS

2501.	MISCELLANEOUS OTHER LIABILITIES	3,231,672	2,117,415
2502.	ESCHEATABLE PROPERTY	1,577,690	351,871
2503.	STATE PLAN LIABILITY	904,494	741,782
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	5,713,856	3,211,068
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....2,269,818,715)	2,110,902,389	1,877,138,915	2,535,777,857
1.2 Assumed (written $.....4,903,941,629)	4,579,270,491	3,984,283,043	5,395,779,549
1.3 Ceded (written $.....1,633,677,710)	1,514,717,964	1,318,955,012	1,784,782,381
1.4 Net (written $.....5,540,082,634)	5,175,454,916	4,542,466,946	6,146,775,025
DEDUCTIONS:			
2. Losses incurred (current accident year $.....3,208,580,196):			
2.1 Direct	1,316,432,771	1,205,042,049	1,627,551,841
2.2 Assumed	2,827,424,871	2,602,554,706	3,538,998,683
2.3 Ceded	939,217,494	856,739,072	1,162,511,275
2.4 Net	3,204,640,148	2,950,857,683	4,004,039,249
3. Loss adjustment expenses incurred	597,578,411	516,062,427	696,392,882
4. Other underwriting expenses incurred	1,028,614,454	927,032,359	1,180,502,888
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	4,830,833,013	4,393,952,469	5,880,935,019
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	344,621,903	148,514,477	265,840,006
INVESTMENT INCOME			
9. Net investment income earned	103,299,438	86,533,311	117,565,755
10. Net realized capital gains (losses) less capital gains tax of $.....4,614,682	18,849,793	(21,498,196)	(20,607,380)
11. Net investment gain (loss) (Lines 9 + 10)	122,149,231	65,035,115	96,958,375
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....3,225,999 amount charged off $.....56,756,884)	(53,530,885)	(45,989,699)	(60,270,003)
13. Finance and service charges not included in premiums	30,932,940	29,189,955	39,069,452
14. Aggregate write-ins for miscellaneous income	14,529,437	13,895,067	18,655,473
15. Total other income (Lines 12 through 14)	(8,068,508)	(2,904,677)	(2,545,078)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	458,702,626	210,644,915	360,253,303
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	458,702,626	210,644,915	360,253,303
19. Federal and foreign income taxes incurred	176,954,954	64,371,305	96,320,090
20. Net income (Line 18 minus Line 19) (to Line 22)	281,747,672	146,273,610	263,933,213
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	2,065,359,897	1,783,103,418	1,783,103,418
22. Net income (from Line 20)	281,747,672	146,273,610	263,933,213
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....34,571,966	64,088,976	28,898,214	41,909,215
25. Change in net unrealized foreign exchange capital gain (loss)	791,903	618,317	326,116
26. Change in net deferred income tax	21,504,158	28,179,889	17,809,475
27. Change in nonadmitted assets	1,676,005	(10,480,110)	(12,492,572)
28. Change in provision for reinsurance	(1,824,693)		
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	126,025	5,625,869	5,771,032
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(75,000,000)		(35,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	293,110,046	199,115,789	282,256,479
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	2,358,469,943	1,982,219,207	2,065,359,897

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. FINANCE & SERVICE CHARGE REVENUE ASSUMED	13,514,222	12,963,185	17,476,311
1402. INTEREST INCOME ON INTERCOMPANY BALANCES	1,216,385	304,635	461,927
1403. MISCELLANEOUS OTHER INCOME (EXPENSE)	(201,170)	627,247	717,235
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	14,529,437	13,895,067	18,655,473
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	5,256,145,521	4,595,397,924	6,237,063,032
2.	Net investment income	116,256,530	104,238,666	141,602,738
3.	Miscellaneous income	(6,105,216)	(503,026)	(739,046)
4.	Total (Lines 1 through 3)	5,366,296,835	4,699,133,564	6,377,926,723
5.	Benefit and loss related payments	2,935,590,720	2,625,297,748	3,694,642,328
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	1,571,961,550	1,397,375,373	1,811,185,142
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $.....3,621,647 tax on capital gains (losses)	149,656,061	114,184,992	105,837,077
10.	Total (Lines 5 through 9)	4,657,208,331	4,136,858,113	5,611,664,547
11.	Net cash from operations (Line 4 minus Line 10)	709,088,504	562,275,451	766,262,177
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	1,945,676,512	1,888,310,203	2,474,667,914
	12.2 Stocks	28,730,200	55,576,868	80,130,334
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets	731,482	105,000	127,015
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(74,026)	11,771	9,748
	12.7 Miscellaneous proceeds	22,119,322	74,903,999	105
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,997,183,490	2,018,907,841	2,554,935,116
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	2,556,758,167	1,587,662,946	2,732,920,535
	13.2 Stocks	42,967,518	62,309,874	67,355,781
	13.3 Mortgage loans			
	13.4 Real estate	1,332,967	403,538	1,324,128
	13.5 Other invested assets		43,435,573	43,365,201
	13.6 Miscellaneous applications	10,015,687	9,238	
	13.7 Total investments acquired (Lines 13.1 to 13.6)	2,611,074,339	1,693,821,169	2,844,965,645
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(613,890,849)	325,086,672	(290,030,529)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock	126,025	5,625,869	5,771,032
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders	75,000,000		35,000,000
	16.6 Other cash provided (applied)	(109,761,482)	(9,175,986)	44,660,343
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(184,635,457)	(3,550,117)	15,431,375
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(89,437,802)	883,812,006	491,663,023
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	682,853,783	191,190,760	191,190,760
	19.2 End of period (Line 18 plus Line 19.1)	593,415,981	1,075,002,766	682,853,783

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001				

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Direct Insurance Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The Ohio DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #	2017	2016
NET INCOME					
(1) PROGRESSIVE DIRECT INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 281,747,672	$ 263,933,213
(2) State Prescribed Practices that increase/decrease NAIC SAP					
(3) State Permitted Practices that increase/decrease NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 281,747,672	$ 263,933,213
SURPLUS					
(5) PROGRESSIVE DIRECT INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 2,358,469,943	$ 2,065,359,897
(6) State Prescribed Practices that increase/decrease NAIC SAP					
(7) State Permitted Practices that increase/decrease NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 2,358,469,943	$ 2,065,359,897

C. Accounting Policy

6. Loan-backed securities

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends. See Note 5.D.

D. Going Concern

Management continuously monitors the Company's financial results and compliance with regulatory requirements and found no reason to expect the Company to not continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

No significant changes

Note 4 – Discontinued Operations

No significant changes

Note 5 – Investments

D. Loan-Backed Securities

1. The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.

2. Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment

The Company currently does not intend to sell the loan-backed and structured debt securities on which a credit loss was recognized, and determined that it is more likely than not that the Company will not be required to sell these securities prior to recovery (which could be maturity) of their respective cost basis.

3. Recognized OTTI securities

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
3137B2 HP 8	$ 3,125,598	$ 2,948,507	$ 177,091	$ 2,948,507	$ 2,935,031	09/30/2017
Total			$ 177,091			

4. As of the reporting date the Company had $6,744,918 of gross unrealized losses in the Company's loan-backed and structured debt securities. The Company currently does not intend to sell the loan-backed and structured debt securities and determined that it is more likely than not that the Company will not be required to sell these securities for the period of time necessary to recover their cost basis. If the Company's strategy was to change and these securities were determined to be other-than-temporarily impaired, the Company would recognize a write-down in accordance with the Company's stated policy.

NOTES TO FINANCIAL STATEMENTS

At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a.	The aggregate amount of unrealized losses:	1.	Less than 12 Months	$	5,534,784
		2.	12 Months or Longer	$	1,210,134
b.	The aggregate related fair value of securities with unrealized losses:	1.	Less than12 Months	$	1,051,345,007
		2.	12 Months or Longer	$	101,621,154

5. Additional information

Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

E. Repurchase Agreements and/or Securities Lending Transactions

Not applicable

I. Working Capital Finance Investments

Not applicable

J. Offsetting and Netting of Assets and Liabilities

Not applicable

M. Short Sales

Not applicable

N. Prepayment Penalty and Acceleration Fees

Not applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

No significant changes

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

B. FHLB (Federal Home Loan Bank) Agreements

Not applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

Not applicable

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

3,4,5,6. Dividends

The Company paid a $75,000,000 ordinary cash dividend to Progressive Direct Holdings, Inc., a holding company incorporated in Delaware on September 26, 2017.

Note 14 – Liabilities, Contingencies and Assessments

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

PROGRESSIVE DIRECT INSURANCE COMPANY paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during the reporting period	$ 88,487

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant:
(f) Per Claim [ ] (g) Per Claimant [X]

G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has potential exposure relating to lawsuits due to its participation in various management agreements and the 100% pooling reinsurance agreement for which it is allocated litigation expenses.

The following is a discussion of potentially significant pending cases at the reporting date. Unless specifically noted, the Company does not consider a loss from these cases to be probable and is unable to estimate a range of loss, if any, at this time.

There was two putative statewide class action lawsuits and eight cases consolidated into multi-district proceedings alleging that the Company improperly steers automobile repair work to certain auto body repair shops and challenging the labor rates the Company pays to auto body repair shops.

There was a putative class action challenging the Company's compliance regarding Medicare/Medicaid reimbursement.

There was a putative class action lawsuit challenging the evaluation of physical damage claims regarding diminution of value.

There was a putative class action alleging the Company misleads consumers in attempting to collect subrogation claims via a debt collection vendor.

There was a putative class action lawsuit alleging the Company improperly reduced amounts paid to their insureds under their underinsured/uninsured motorist coverages by setoffs from their Med-Pay coverages.

There was a putative class action lawsuit challenging the Company's practices with regard to the sale of policies over the phone.

There was a lawsuit alleging that as a result of the alleged fraud of an independent insurance agency, the Company should be liable to a premium finance company for its losses relating to fraudulent financed policies.

There was a putative class action lawsuit alleging the Company undervalues total loss claims through the use of certain valuation tools.

There was a putative class action lawsuit alleging the Company fails to pay full title and registration fees required by law.

There was a putative class action lawsuit challenging the Company's practice of providing and adjusting loan/lease coverage.

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

Not applicable

C. Wash Sales

The Company had no wash sales of securities with a NAIC rating of 3 or below during the reporting period.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., active exchange-traded equity securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly. This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect the Company's subjective evaluation about the assumptions market participants would use in pricing the financial instrument.

The Company's management evaluated whether the market was distressed or inactive in determining the fair value of the Company's securities and reviewed certain market level inputs to evaluate whether sufficient activity, volume, and new issuances existed to create an active market. Based on this evaluation, management concluded that there was sufficient activity in determining the fair market value of the Company's securities.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at the reporting date:

Assets at Fair Value	Level 1	Level 2	Level 3	Total
Bonds industrial & miscellaneous	$	$ 62,963,518	$	$ 62,963,518
Common stock industrial & miscellaneous	1,014,263,209			1,014,263,209
Preferred stock industrial & miscellaneous		6,628,863		6,628,863

This table excludes the Companies investment in Gadsden as this investment is reported on the equity basis as described in the *Purposes and Procedures Manual of the Securities Valuation Office* of the NAIC.

The Company does not have any liabilities measured at fair value on the balance sheet.

2. Rollforward of Level 3 Items

Not applicable

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	$ 4,616,439,080	$ 4,603,055,278	$ 758,844,118	$ 3,857,594,962	$	$
Cash equivalents	151,729,661	151,729,661	151,729,661			
Common stock	1,014,263,209	1,014,263,209	1,014,263,209			
Preferred stock	38,948,863	33,587,863		38,948,863		
Short-term investments	435,498,175	435,526,701	230,439,052	205,059,123		

D. Not Practicable to Estimate Fair Value

Not applicable

Note 21 – Other Items

C. Other Disclosures

3. Nonadmitted Other Invested Assets

In accordance with reporting and admissibility requirements of SSAP No. 48, Joint Ventures, Partnerships, and Limited Liability Companies and SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, the Company nonadmits its investments in Gadsden and Churchill Stateside Solar Tax Credit Fund VI, LLC.

Note 22 – Events Subsequent

The Company was not impacted by any subsequent events. Subsequent events have been considered through November 3, 2017 for the statutory statement that was available for issuance by November 15, 2017.

NOTES TO FINANCIAL STATEMENTS

The Company does not write health insurance and therefore has no premiums subject to assessment under section 9010 of the Affordable Care Act for either the current or prior years.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

F. Risk Sharing Provisions of the Affordable Care Act

The Company does not write health insurance

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years increased by $9,744,984 in 2017, which is less than 1% of the total prior year net unpaid losses and LAE of $2,415,847,147. The unfavorable development is primarily due to private passenger auto liability originally anticipated severity for accident year 2016 increasing by less than 1%. Auto physical damage reserves developed favorably due to more recoveries than anticipated. LAE reserves developed unfavorably in both defense cost containment and adjusting and other expense reserves primarily from accident years 2016 and 2015.

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

No significant changes

Note 28 – Health Care Receivables

No significant changes

Note 29 – Participating policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

No significant changes

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes

Note 33 – Asbestos/Environmental Reserves

No significant changes

Note 34 – Subscriber Savings Accounts

No significant changes

Note 35 – Multiple Peril Crop Insurance

No significant changes

Note 36 – Financial Guaranty Insurance

B. Schedule of Insured Financial Obligations at the End of the Period:

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation. Yes [X] No [ ] N/A [ ]

A JOINT SERVICING AGREEMENT BETWEEN PROGRESSIVE DIRECT INSURANCE COMPANY AND PROGRESSIVE SELECT INSURANCE COMPANY WAS AMENDED FOR THE ADDITION OF AN INSOLVENCY AND INDEMNIFICATION CLAUSE AND DATE CHANGE DUE TO 5 YEAR TERM RENEWAL

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2012

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/06/2013

6.4 By what department or departments?
OHIO

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [X] No [ ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
THE COMPANY'S MANAGEMENT APPROVED CHANGES TO OUR CHIEF EXECUTIVE OFFICER/SENIOR FINANCIAL OFFICERS CODE OF ETHICS, EFFECTIVE MARCH 1, 2017. SIGNIFICANT CHANGES TO THE CODE INCLUDED THE FOLLOWING: PROVISIONS WERE ADDED TO CLARIFY THAT A "COVERED EXECUTIVE" AND HIS OR HER FAMILY MAY OWN MORE THAN 2% OF THE OUTSTANDING SECURITIES OF A PUBLIC COMPANY THAT IS A SUPPLIER TO OR COMPETES WITH THE COMPANY, OR THEY MAY OWN AN INTEREST IN A PRIVATE COMPANY THAT IS A SUPPLIER TO OR COMPETES WITH THE COMPANY, IN EACH CASE WITH APPROPRIATE NOTICES TO THE COMPANY AND RECEIPT OF APPROVAL. THE REQUIREMENTS THAT MUST BE SATISFIED BEFORE A COVERED EXECUTIVE CAN TAKE A DIRECTOR POSITION OR OTHER SPECIFIED ADVISORY POSITIONS WITH A SUPPLIER OR WITH A COMPETITOR WERE ALSO AMENDED. THESE PROVISIONS REQUIRE NON-EXECUTIVE OFFICERS TO PROVIDE PRIOR NOTICE AND CERTAIN DISCLOSURES TO THE COMPANY AND

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

RECEIVE APPROPRIATE APPROVALS BEFORE TAKING A BOARD POSITION WITH A COMPANY THAT DOES BUSINESS WITH PROGRESSIVE. EXECUTIVE OFFICERS HAVE SIMILAR DISCLOSURE REQUIREMENTS, ALTHOUGH A POSITION WOULD ONLY REQUIRE APPROVAL OF OUR BOARD OF DIRECTORS IF THE VOLUME OF BUSINESS BETWEEN THE COMPANIES EXCEEDS SPECIFIED ANNUAL DOLLAR LIMITS, IF THERE IS POTENTIAL OR ACTUAL COMPETITION BETWEEN THE COMPANIES, OR IF THE SITUATION IS NOT OTHERWISE EXPLICITLY COVERED. THERE ARE EXPLICIT EXCLUSIONS FROM THE APPROVAL REQUIREMENTS IF THE BUSINESS RELATIONSHIP WITH THE OTHER COMPANY SOLELY INVOLVES PAYMENTS ARISING FROM THE ADMINISTRATION OF INSURANCE CLAIMS IN THE ORDINARY COURSE OF OUR BUSINESSES. ANY APPROVAL GIVEN BY THE BOARD OF DIRECTORS IN SUCH CIRCUMSTANCES WOULD BE REVIEWED ON AN ANNUAL BASIS. THE COVERED EXECUTIVE IS REQUIRED TO UPDATE THE PREVIOUSLY DISCLOSED INFORMATION AS NECESSARY, AND THE BOARD MAY WITHDRAW ITS PREVIOUSLY GIVEN APPROVAL AT ANY TIME.

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	0	0
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	5,971,508	5,683,404
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 5,971,508	$ 5,683,404
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE KANSAS CITY, MO 64105
CITIGROUP, PTY. LTD.	120 COLLINS STREET, MELBOURNE VIC, 3000 AU

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
NONE		

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
NONE			

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
STATE STREET GLOBAL MARKETS, LLC	U
PROGRESSIVE CAPITAL MANAGEMENT CORP.	A

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
30107	STATE STREET GLOBAL MARKETS, LLC		SEC	DS
N/A	PROGRESSIVE CAPITAL MANAGEMENT CORP.		N/A	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent 0.000%

5.2 A&H cost containment percent 0.000%

5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
All Other Insurers						
....	AA-1990018.........	The Hollard Insurance Company PTY LTD..	AUS..........	Unauthorized....	....	....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	States, Etc.	1 Active Status	Direct Premiums Written 2 Current Year to Date	Direct Premiums Written 3 Prior Year to Date	Direct Losses Paid (Deducting Salvage) 4 Current Year to Date	Direct Losses Paid (Deducting Salvage) 5 Prior Year to Date	Direct Losses Unpaid 6 Current Year to Date	Direct Losses Unpaid 7 Prior Year to Date
1.	Alabama AL	L	78,742,043	68,549,779	42,779,557	37,800,054	26,603,291	23,337,366
2.	Alaska AK	L	20,922,913	18,833,600	12,533,387	8,844,074	7,246,526	6,018,670
3.	Arizona AZ	Q						
4.	Arkansas AR	L	43,525,470	35,929,411	21,452,780	21,103,521	9,359,658	8,441,009
5.	California CA	L	43,470,664	44,675,910	23,869,170	29,525,198	11,595,361	14,369,957
6.	Colorado CO	L	208,434,799	173,436,490	134,660,585	118,639,792	87,136,923	78,485,174
7.	Connecticut CT	L	97,363,232	82,599,133	48,376,187	42,106,931	49,297,453	41,313,355
8.	Delaware DE	L	37,253,037	32,455,795	19,458,379	17,528,396	13,621,603	12,687,845
9.	District of Columbia DC	L	15,625,946	15,716,402	8,316,274	9,295,903	4,971,572	5,873,337
10.	Florida FL	Q						
11.	Georgia GA	L	5,156,867	5,699,785	2,639,568	2,868,062	3,132,497	2,646,675
12.	Hawaii HI	L	11,294,608	14,775,177	6,055,865	7,787,886	3,971,708	5,552,249
13.	Idaho ID	L	29,217,046	24,669,250	15,618,404	11,459,946	9,038,936	8,412,276
14.	Illinois IL	L	11,647,321	12,689,523	6,384,834	7,328,936	4,514,092	4,482,797
15.	Indiana IN	L			41,366	(4,676)		
16.	Iowa IA	L			(333)	(545)		
17.	Kansas KS	L	66,303,883	60,355,961	33,759,239	35,942,022	14,829,241	14,196,887
18.	Kentucky KY	L	98,794,077	81,721,743	50,430,038	44,434,283	28,002,982	25,784,433
19.	Louisiana LA	L						
20.	Maine ME	L		(28,346)	16,055	768,736	121,850	445,388
21.	Maryland MD	L	9,447,475	10,258,164	5,559,035	6,607,741	3,450,218	4,650,388
22.	Massachusetts MA	L	139,519,083	125,620,223	73,154,007	70,972,444	50,770,405	42,723,123
23.	Michigan MI	Q						
24.	Minnesota MN	L	193,549,639	176,358,223	113,108,741	96,455,939	64,843,709	60,415,041
25.	Mississippi MS	L						
26.	Missouri MO	L	8,217,183	8,562,316	4,805,595	5,610,693	4,499,516	4,487,194
27.	Montana MT	L	33,764,211	28,348,879	17,258,371	17,757,106	10,466,677	8,164,449
28.	Nebraska NE	L						
29.	Nevada NV	L	91,218,906	81,418,334	53,206,918	48,017,244	43,941,249	40,984,133
30.	New Hampshire NH	L			(3,394)	(7,625)	7,112	7,833
31.	New Jersey NJ	Q						
32.	New Mexico NM	L	63,475,686	55,660,134	36,722,863	30,142,605	28,921,806	28,595,093
33.	New York NY	L	17,371,089	16,364,969	7,784,820	8,957,835	5,560,698	6,626,855
34.	North Carolina NC	L						
35.	North Dakota ND	L	20,044,678	19,207,560	9,832,513	12,251,351	4,672,822	4,898,792
36.	Ohio OH	L	331,087,425	289,831,245	179,231,619	166,932,598	97,069,784	87,220,271
37.	Oklahoma OK	L	68,532,046	61,697,425	31,942,844	31,518,997	18,840,722	17,543,671
38.	Oregon OR	L			6,510	(1,679)		(0)
39.	Pennsylvania PA	L	19,659,275	21,572,375	12,482,681	14,705,665	9,716,746	11,901,752
40.	Rhode Island RI	L	67,143,285	58,686,982	39,290,748	33,179,410	35,760,828	31,825,625
41.	South Carolina SC	L	95,016,686	76,277,494	50,173,621	41,479,742	32,571,148	27,398,043
42.	South Dakota SD	L	17,941,477	15,973,633	9,520,098	7,715,249	4,151,626	3,912,744
43.	Tennessee TN	L	4,658,159	(4,070)	283,099	(3,965)	409,789	
44.	Texas TX	N						
45.	Utah UT	L	62,731,207	54,922,915	34,437,180	31,757,857	24,143,107	19,289,960
46.	Vermont VT	L	20,644,717	17,706,121	9,327,933	7,772,542	4,524,216	3,350,785
47.	Virginia VA	L	16,108,319	27,504,462	15,714,700	16,617,104	10,925,381	13,960,891
48.	Washington WA	L	201,995,029	169,493,144	106,816,297	96,374,968	103,371,428	87,281,977
49.	West Virginia WV	L						
50.	Wisconsin WI	L		(183)	(3,475)	(3,513)		0
51.	Wyoming WY	L				(463)		
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	US Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N						
58.	Aggregate Other Alien OT	XXX	19,941,232	18,286,081	12,570,708	10,357,567	4,168,447	3,453,652
59.	Totals	(a) 46	2,269,818,715	2,005,826,038	1,249,615,386	1,150,595,928	836,231,127	760,739,689

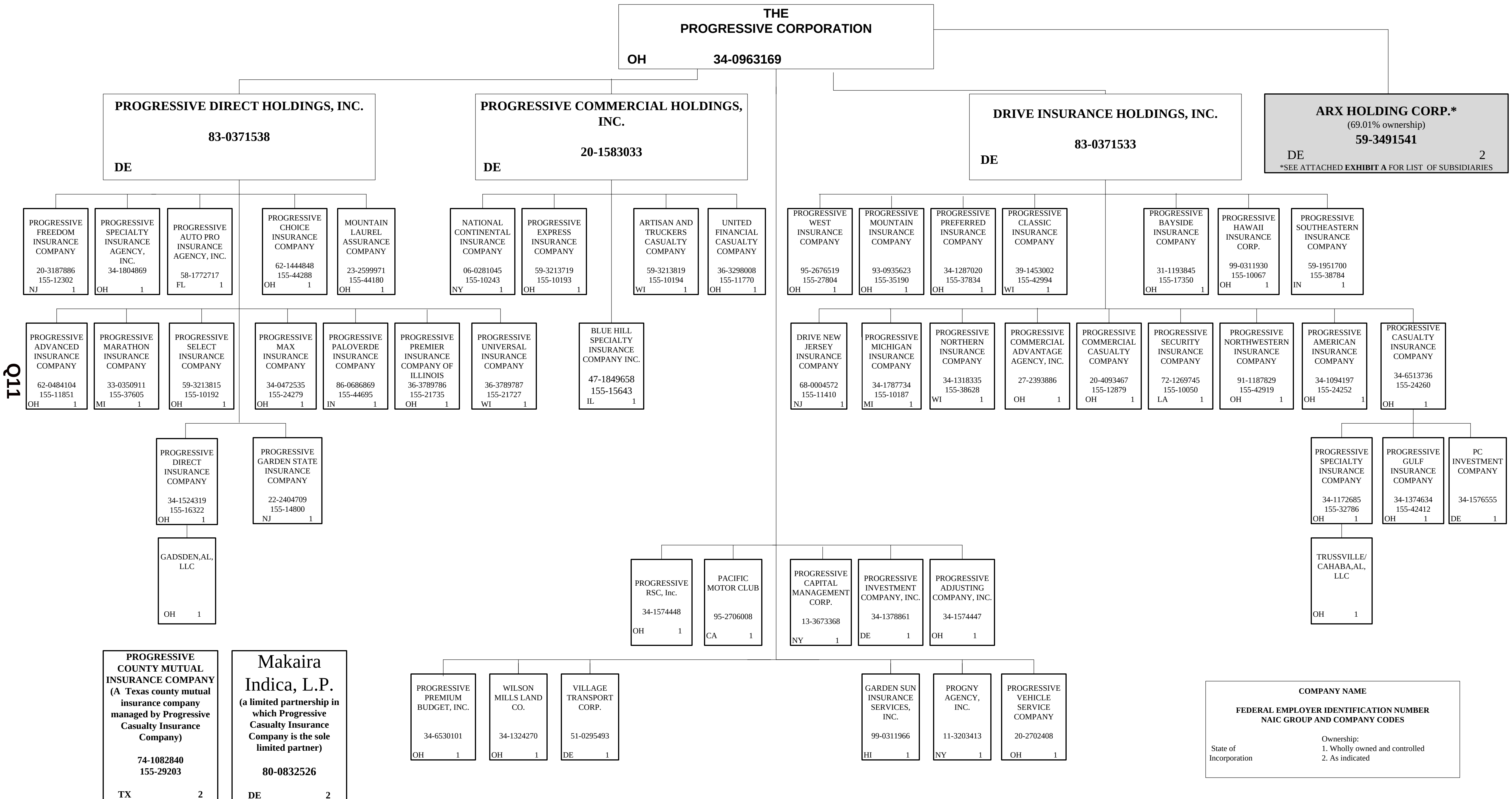
DETAILS OF WRITE-INS

58001. AUS AUSTRALIA	XXX	19,941,232	18,286,081	12,570,708	10,357,567	4,168,447	3,453,652
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	19,941,232	18,286,081	12,570,708	10,357,567	4,168,447	3,453,652

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domicilied RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile see DSLI); (D) - DSLI - Domestic Surplus Lines Insurer
(DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



09/30/17

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART

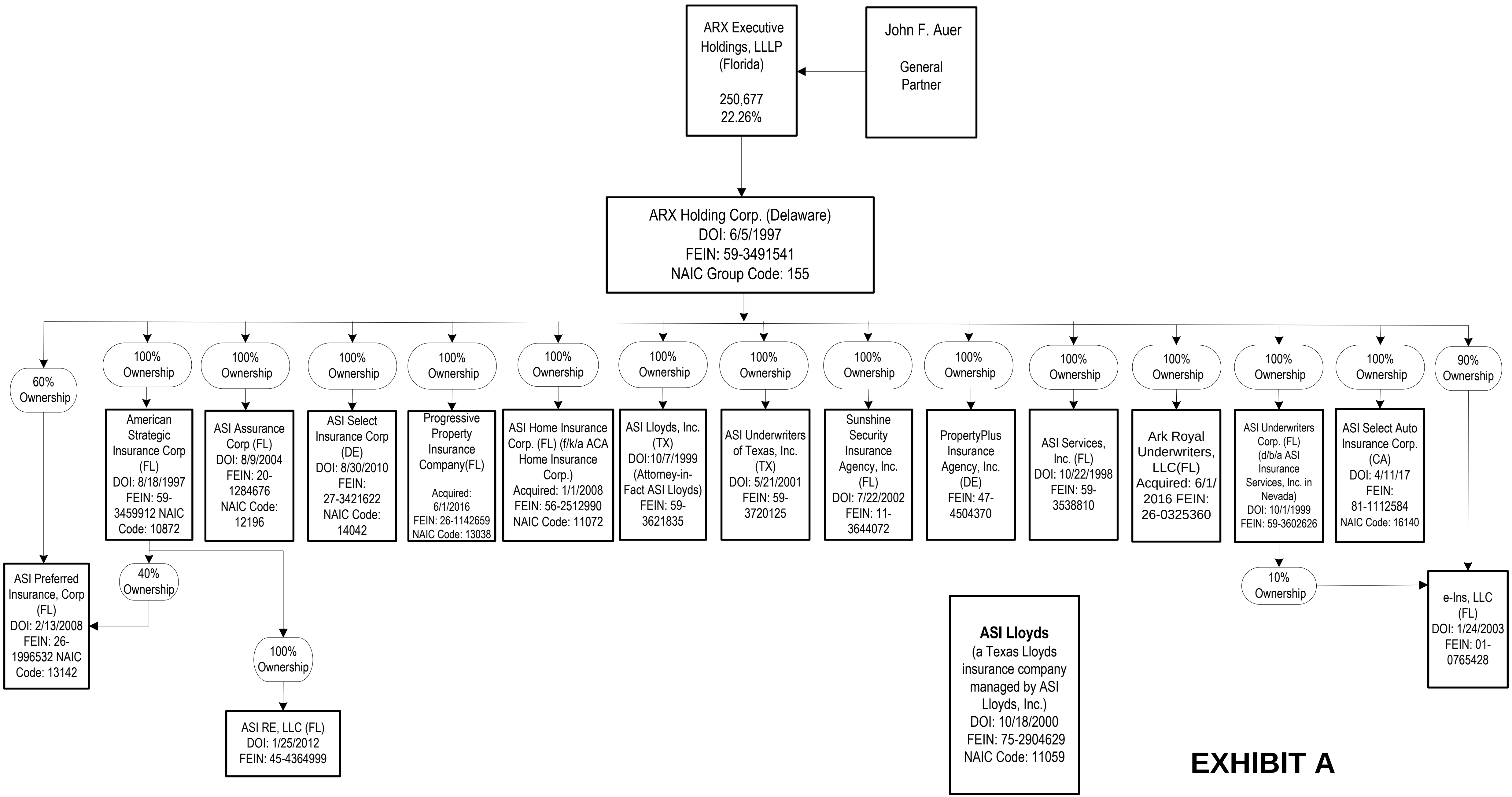


EXHIBIT A

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
		00000	34-0963169		80661	NYSE	The Progressive Corporation	OH	UIP	Board, Management	Board		The Progressive Corporation	N	1, 3
		00000	83-0371533				Drive Insurance Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	11410	68-0004572				Drive New Jersey Insurance Company	NJ	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	24252	34-1094197				Progressive American Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	17350	31-1193845				Progressive Bayside Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	24260	34-6513736				Progressive Casualty Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1576555				PC Investment Company	DE	NIA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group.	29203	74-1082840				Progressive County Mutual Insurance Company	TX	IA	Progressive Casualty Insurance Company	Management		The Progressive Corporation	N	2, 3
0155	Progressive Insurance Group.	42412	34-1374634				Progressive Gulf Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group.	32786	34-1172685				Progressive Specialty Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
		00000					Trussville/Cahaba, AL , LLC	OH	NIA	Progressive Specialty Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	42994	39-1453002				Progressive Classic Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	10067	99-0311930				Progressive Hawaii Insurance Corp	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	10187	34-1787734				Progressive Michigan Insurance Company	MI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	35190	93-0935623				Progressive Mountain Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	38628	34-1318335				Progressive Northern Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	42919	91-1187829				Progressive Northwestern Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	37834	34-1287020				Progressive Preferred Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	10050	72-1269745				Progressive Security Insurance Company	LA	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	38784	59-1951700				Progressive Southeastern Insurance Company	IN	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	27804	95-2676519				Progressive West Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	27-2393886				Progressive Commercial Advantage Agency, Inc.	OH	NIA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-1583033				Progressive Commercial Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	10194	59-3213819				Artisan and Truckers Casualty Company	WI	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	10243	06-0281045				National Continental Insurance Company	NY	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	12879	20-4093467				Progressive Commercial Casualty Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	10193	59-3213719				Progressive Express Insurance Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	11770	36-3298008				United Financial Casualty Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	83-0371538				Progressive Direct Holdings, Inc.	DE	UDP	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	44180	23-2599971				Mountain Laurel Assurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	11851	62-0484104				Progressive Advanced Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	FL	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	44288	62-1444848				Progressive Choice Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	16322	34-1524319				Progressive Direct Insurance Company	OH	RE	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000					Gadsden, AL, LLC	OH	DS	Progressive Direct Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	12302	20-3187886				Progressive Freedom Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
0155	Progressive Insurance Group	14800	22-2404709				Progressive Garden State Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	37605	33-0350911				Progressive Marathon Insurance Company	MI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24279	34-0472535				Progressive Max Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44695	86-0686869				Progressive Paloverde Insurance Company	IN	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	21735	36-3789786				Progressive Premier Insurance Company of Illinois	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10192	59-3213815				Progressive Select Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1804869				Progressive Specialty Insurance Agency, Inc.	OH	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	21727	36-3789787				Progressive Universal Insurance Company	WI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	99-0311966				Garden Sun Insurance Services, LLC	HI	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	95-2706008				Pacific Motor Club	CA	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	11-3203413				PROGNY Agency, Inc.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574447				Progressive Adjusting Company, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	13-3673368				Progressive Capital Management Corp.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1378861				Progressive Investment Company, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-6530101				Progressive Premium Budget, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574448				Progressive RSC, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-2702408				Progressive Vehicle Service Company	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	51-0295493				Village Transport Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1324270				Wilson Mills Land Co.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	80-0832526				Makaira Indica, LP	CA	NIA	Progressive Casualty Insurance Company	Other		The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	15643	47-1849658				Blue Hill Specialty Insurance Company, Inc.	IL	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	59-3491541				ARX Holding Corp.	DE	NIA	The Progressive Corporation	Ownership	69.010	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	11072	56-2512990				ASI Home Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	45-4364999				ASI RE, LLC	FL	NIA	American Strategic Insurance Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	American Strategic Insurance Corp.	Ownership	40.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	60.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	10872	59-3459912				American Strategic Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	11059	75-2904629				ASI Lloyds	TX	IA	ASI Lloyds, Inc.	Management		The Progressive Corporation	N	1, 3, 5, 6
0155	Progressive Insurance Group	12196	20-1284676				ASI Assurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	14042	27-3421622				ASI Select Insurance Corp.	DE	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3538810				ASI Services Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3621835				ASI Lloyds, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3720125				ASI Underwriters of Texas, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	11-3644072				Sunshine Security Insurance Agency, Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3602626				ASI Underwriters Corp.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	01-0765428				e-Ins, LLC	FL	NIA	ARX Holding Corp.	Ownership	90.000	The Progressive Corporation	N	1, 3, 5

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
		00000	01-0765428				e-Ins, LLC	FL	NIA	ASI Underwriters Corp.	Ownership	10.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	13038	26-1142659				Progressive Property Insurance Company	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	16140	81-1112584				ASI Select Auto Insurance Corp.	CA	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1,3,5
		00000	26-0325360				Ark Royal Underwriters, LLC	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	47-4504370				PropertyPlus Insurance Agency, Inc.	DE	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5

Asterisk	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Makaira Indica, LP is a limited partnership in which Progressive Casualty Insurance Company is the sole limited partner.
5	Effective April 1, 2015, The Progressive Corporation purchased a majority ownership share in the ARX Holding Corp.
6	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire			0.000	
2. Allied lines			0.000	
3. Farmowners multiple peril			0.000	
4. Homeowners multiple peril			0.000	
5. Commercial multiple peril			0.000	
6. Mortgage guaranty			0.000	
8. Ocean marine			0.000	
9. Inland marine	22,537,544	11,426,622	50.700	55.517
10. Financial guaranty			0.000	
11.1. Medical professional liability - occurrence			0.000	
11.2. Medical professional liability - claims-made			0.000	
12. Earthquake			0.000	
13. Group accident and health			0.000	
14. Credit accident and health			0.000	
15. Other accident and health			0.000	
16. Workers' compensation			0.000	
17.1 Other liability-occurrence	9,216,002	3,790,833	41.133	50.406
17.2 Other liability-claims made			0.000	
17.3 Excess workers' compensation			0.000	
18.1 Products liability-occurrence			0.000	
18.2 Products liability-claims made			0.000	
19.1, 19.2 Private passenger auto liability	1,333,610,318	781,238,885	58.581	59.026
19.3, 19.4 Commercial auto liability			0.000	
21. Auto physical damage	745,538,525	519,976,431	69.745	74.015
22. Aircraft (all perils)			0.000	
23. Fidelity			0.000	
24. Surety			0.000	
26. Burglary and theft			0.000	
27. Boiler and machinery			0.000	
28. Credit			0.000	
29. International			0.000	
30. Warranty			0.000	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.000	
35. Totals	2,110,902,389	1,316,432,770	62.364	64.196
DETAILS OF WRITE-INS				
3401.			0.000	
3402.			0.000	
3403.			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	9,653,618	28,309,221	25,921,446
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	3,840,185	11,188,267	10,431,302
17.2 Other liability-claims made			
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	506,536,389	1,428,290,354	1,262,234,611
19.3 19.4 Commercial auto liability			
21. Auto physical damage	280,065,420	802,030,873	707,238,679
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	800,095,612	2,269,818,715	2,005,826,038
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2017 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2014 + Prior	288,969	62,550	351,519	149,224	4,452	153,675	144,867	12,651	39,373	196,891	5,122	(6,074)	(952)
2. 2015	434,438	89,669	524,108	218,971	17,040	236,011	199,940	59,893	42,849	302,682	(15,528)	30,113	14,585
3. Subtotals 2015 + Prior	723,407	152,219	875,626	368,194	21,492	389,686	344,807	72,544	82,223	499,573	(10,406)	24,040	13,633
4. 2016	1,247,300	292,920	1,540,220	692,617	86,198	778,815	502,972	124,197	130,348	757,517	(51,712)	47,823	(3,888)
5. Subtotals 2016 + Prior	1,970,708	445,139	2,415,846	1,060,811	107,690	1,168,501	847,779	196,741	212,571	1,257,090	(62,118)	71,863	9,745
6. 2017	XXX	XXX	XXX	XXX	2,373,650	2,373,650	XXX	1,112,681	306,143	1,418,824	XXX	XXX	XXX
7. Totals	1,970,708	445,139	2,415,846	1,060,811	2,481,340	3,542,151	847,779	1,309,421	518,714	2,675,914	(62,118)	71,863	9,745
8. Prior Year-End's Surplus As Regards Policyholders	2,065,360										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. (3.152)%	2. 16.144 %	3. 0.403 %
													Col. 13, Line 7 Line 8
													4. 0.472 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:

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Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31, Prior Year Net Admitted Assets
2504. MISCELLANEOUS OTHER ASSETS	844,839	746,237	98,602	66,502
2505. NEW YORK STATE ASSESSMENT RECOVERABLE	45,974		45,974	51,580
2506. PREPAID EXPENSES	580,577	580,577	0	
2597. Summary of remaining write-ins for Line 25	1,471,390	1,326,814	144,576	118,082

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	155,671,783	162,915,647
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	1,332,967	1,324,128
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	(221,800)	
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		94,485
8. Deduct current year's depreciation	6,300,323	8,473,507
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	150,482,627	155,671,783
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	150,482,627	155,671,783

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	14,552,196	5,955,647
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		8,687,115
2.2 Additional investment made after acquisition		34,678,086
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(116,104)	120,861
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	731,482	127,015
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		34,762,498
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	13,704,610	14,552,196
12. Deduct total nonadmitted amounts	13,704,610	14,552,196
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	4,914,485,741	4,598,157,190
2. Cost of bonds and stocks acquired	2,599,725,682	2,800,276,316
3. Accrual of discount	5,984,812	8,328,902
4. Unrealized valuation increase (decrease)	98,777,045	64,289,775
5. Total gain (loss) on disposals	24,867,761	22,369,152
6. Deduct consideration for bonds and stocks disposed of	1,974,406,711	2,554,798,248
7. Deduct amortization of premium	19,386,295	23,693,671
8. Total foreign exchange change in book/adjusted carrying value	1,965,774	599,481
9. Deduct current year's other-than-temporary impairment recognized	1,107,460	1,043,156
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	5,650,906,349	4,914,485,741
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	5,650,906,349	4,914,485,741

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	3,983,594,110	631,350,659	795,540,450	20,384,526	3,765,505,002	3,983,594,110	3,839,788,845	3,761,664,554
2. NAIC 2 (a)	1,148,308,822	307,702,006	229,754,274	(1,076,360)	1,107,745,230	1,148,308,822	1,225,180,194	822,974,926
3. NAIC 3 (a)	32,763,374	37,869,860	9,771,285	41,202,308	58,154,392	32,763,374	102,064,257	63,712,912
4. NAIC 4 (a)	72,073,427	4,001,875	170,684	(64,448,183)	5,318,390	72,073,427	11,456,435	9,650,000
5. NAIC 5 (a)							0	
6. NAIC 6 (a)	12,686,327		897,869	33,451	13,785,262	12,686,327	11,821,909	14,904,512
7. Total Bonds	5,249,426,060	980,924,400	1,036,134,562	(3,904,258)	4,950,508,276	5,249,426,060	5,190,311,640	4,672,906,904
PREFERRED STOCK								
8. NAIC 1							0	
9. NAIC 2	5,859,000	15,000,000			5,859,000	5,859,000	20,859,000	20,390,250
10. NAIC 3	12,425,881			302,981	12,021,906	12,425,881	12,728,862	12,031,088
11. NAIC 4							0	
12. NAIC 5							0	
13. NAIC 6							0	
14. Total Preferred Stock	18,284,881	15,000,000	0	302,981	17,880,906	18,284,881	33,587,862	32,421,338
15. Total Bonds and Preferred Stock	5,267,710,941	995,924,400	1,036,134,562	(3,601,277)	4,968,389,182	5,267,710,941	5,223,899,502	4,705,328,242

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....460,290,994; NAIC 2 $.....126,965,368; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	435,526,701	XXX	436,531,361	2,745,932	1,371,257

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	598,636,738	4,845,680
2. Cost of short-term investments acquired	717,997,024	956,267,806
3. Accrual of discount	2,483,570	1,418,356
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(74,026)	5,882
6. Deduct consideration received on disposals	881,457,326	363,572,789
7. Deduct amortization of premium	2,059,279	323,613
8. Total foreign exchange change in book/adjusted carrying value		(4,584)
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	435,526,701	598,636,738
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	435,526,701	598,636,738

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	80,774,665	182,282,151
2. Cost of cash equivalents acquired	330,422,734	2,586,847,639
3. Accrual of discount	465,511	1,326,524
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		3,866
6. Deduct consideration received on disposals	259,926,000	2,689,133,446
7. Deduct amortization of premium	7,249	552,069
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	151,729,661	80,774,665
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	151,729,661	80,774,665

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Campus I Home Office Complex - 6300 Wilson Mills Road	Mayfield Village	OH	10/01/2007					652,135
Alpha North Office Building - 747 Alpha Drive	Highland Heights	OH	10/01/2007					125,746
Colorado Springs Data Center/PPA Center - 650 Sybilla Lane	Colorado Springs	CO	10/01/2007					3,378
0199999. Totals					0	0	0	781,259
0399999. Totals					0	0	0	781,259

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	Changes in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																			
000000 00 0	CHURCHILL STATESIDE SOLAR TAX CREDIT FUND VI LLC	CLEARWATER..........	FL...	CHURCHILL STATESIDE SOLAR MANAGING MEMBER LLC.	08/11/2016	09/07/2017	200,015	....	....	....	....	0	....	....	200,015	....	....	0	....
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated							200,015	0	0	0	0	0	0	0	200,015	0	0	0	0
4499999. Subtotal - Unaffiliated							200,015	0	0	0	0	0	0	0	200,015	0	0	0	0
4699999. Totals							200,015	0	0	0	0	0	0	0	200,015	0	0	0	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
912828 2J 8	US TREASURY NOTE 1.500% 07/15/20		08/15/2017	Barclays Capital		10,000,781	10,000,000	13,043	1
912828 2S 8	US TREASURY NOTE 1.625% 08/31/22		09/19/2017	Goldman Sachs		5,946,563	6,000,000	5,117	1
0599999. Total - Bonds - U.S. Government						15,947,344	16,000,000	18,160	XXX
Bonds - All Other Government									
300TB0 12 7	AUSTRALIA GOVT 5.250% 03/15/19	B	07/24/2017	Deutsche Bank		8,247,408	8,000,000	147,966	1
1099999. Total - Bonds - All Other Government						8,247,408	8,000,000	147,966	XXX
Bonds - U.S. States, Territories and Possessions									
882723 J6 7	TEXAS ST 0.930% 12/01/46		07/11/2017	BNY Mellon Capital Markets LLC		34,885,000	34,885,000	6,805	1FE
1799999. Total - Bonds - U.S. States, Territories & Possessions						34,885,000	34,885,000	6,805	XXX
Bonds - U.S. Special Revenue and Special Assessment									
130536 PR 0	CALIFORNIA ST POLL CONTROL FIN 1.250%		07/31/2017	Bank of America Corp.		30,000,000	30,000,000		2FE
59468P AA 3	MICHIGAN ST 1.450% 08/01/27		07/28/2017	Bank of America Corp.		20,500,000	20,500,000		1FE
64972F PK 6	NEW YORK NY CITY MUN 0.890% 06/15/36		09/18/2017	Wells Fargo Bank		24,420,000	24,420,000	1,606	1FE
708692 BD 9	PENNSYLVANIA ST ECON DEV FING 1.250% 0		09/29/2017	Bank of America Corp.		10,000,000	10,000,000		2FE
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						84,920,000	84,920,000	1,606	XXX
Bonds - Industrial and Miscellaneous									
00206R EM 0	AT&T CORP 3.900% 08/14/27		07/27/2017	JP Morgan Securities Inc.		34,939,450	35,000,000		2FE
00507V AE 9	ACTIVISION BLIZZARD INC 6.125% 09/15/2		08/17/2017	Morgan Stanley		9,683,802	9,004,000	240,513	2FE
02007F AA 3	ALLYA 2017-4 A1 1.350% 09/17/18		08/15/2017	Deutsche Bank		25,000,000	25,000,000		1FE
075887 BQ 1	BECTON DICKINSON & CO 2.133% 06/06/19		09/29/2017	Bank of America Corp.		12,036,240	12,000,000	83,187	2FE
125282 AA 1	CGDBB 2017-BIOC A 2.017% 07/15/28		08/03/2017	Citigroup		45,000,000	45,000,000		1FE
125282 AJ 2	CGDBB 2017-BIOC C 2.285% 07/15/28		09/11/2017	Bank of America Corp.		10,010,938	10,000,000	16,931	1FE
125282 AN 3	CGDBB 2017-BIOC E 3.377% 07/15/28		08/03/2017	Citigroup		30,273,000	30,273,000		3AM
12592Y AD 6	CNH 2015-B A3 1.370% 07/15/20		08/17/2017	Toronto Dominion		2,521,968	2,523,939	1,426	1FE
12651X AL 8	CSMC 2017-MOON E 3.303% 07/10/34		07/14/2017	Credit Suisse First Boston		19,492,140	20,000,000	47,710	2AM
161175 BB 9	CCO SAFARI II LLC 4.464% 07/23/22		08/17/2017	Goldman Sachs		10,571,800	10,000,000	35,960	2FE
161175 BG 8	CCO SAFARI II LLC 4.200% 03/15/28		09/11/2017	Citigroup		24,939,250	25,000,000		2FE
165183 AR 5	CFII 2017-3A A1 1.910% 08/15/29		08/01/2017	Royal Bank of Canada		24,995,660	25,000,000		1FE
194204 AB 9	CASL 2017-A A2 3.750% 11/26/46		07/11/2017	Barclays Capital		4,997,883	5,000,000		2AM
22822R AR 1	CCI 6.113% 01/15/20		07/13/2017	Suntrust Robinson Humphrey		1,296,450	1,206,000	614	1FE
29372E BS 6	EFF 2016-2 A2 1.740% 02/22/22		09/12/2017	Toronto Dominion		9,302,997	9,302,594	10,591	1FE
30212P AN 5	EXPEDIA INC 3.800% 02/15/28		09/18/2017	Goldman Sachs		19,949,400	20,000,000		2FE
30711X QS 6	CAS 2017-C06 1M1 1.986% 02/25/30		08/15/2017	Barclays Capital		11,500,000	11,500,000		2FE
35802X AF 0	FRESENIUS MED CARE II 5.875% 01/31/22		07/12/2017	Wells Fargo Bank		15,631,481	14,035,000	382,502	2FE
35802X AH 6	FRESENIUS MED CARE II 4.125% 10/15/20		07/11/2017	Wells Fargo Bank		1,902,330	1,838,000	18,744	2FE
35803Q AA 5	FRESENIUS MED CARE US 5.750% 02/15/21		07/12/2017	Wells Fargo Bank		8,565,090	7,822,000	189,901	2FE
36253X AG 0	GSMS 2017-500K B 2.134% 07/15/32		09/13/2017	Bank of America Corp.		7,010,938	7,000,000		1FE
36253X AJ 4	GSMS 2017-500K C 2.234% 07/15/32		09/13/2017	Bank of America Corp.		5,007,813	5,000,000		1FE
36253X AL 9	GSMS 2017-500K D 2.534% 07/15/32		09/11/2017	Bank of America Corp.		2,003,750	2,000,000	4,060	2AM
36253X AQ 8	GSMS 2017-500K F 3.027% 07/15/32		08/14/2017	Various		7,596,860	7,592,000	435	3AM
36253X AS 4	GSMS 2017-500K G 3.727% 07/15/32		09/11/2017	Various		4,001,875	4,000,000	2,997	4AM
38013B AA 8	GMALT 2017-3 A1 1.350% 09/20/18		09/12/2017	JP Morgan Securities Inc.		14,000,000	14,000,000		1FE
444859 AU 6	HUMANA INC 6.300% 08/01/18		07/07/2017	Bank of America Corp.		3,141,120	3,000,000	84,525	2FE
47788N AB 4	JDOT 2016-B A2 1.090% 02/15/19		09/20/2017	Toronto Dominion		3,453,639	3,455,934	628	1FE
577081 AZ 5	MATTEL INC 2.350% 05/06/19		08/02/2017	Bank of America Corp.		24,687,589	24,603,000	141,030	2FE
631103 AD 0	NASDAQ INC 5.550% 01/15/20		09/25/2017	Wells Fargo Bank		5,701,846	5,300,000	58,830	2FE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
63940L AA 2	NAVSL 2016-6A A1 1.714% 03/25/66		09/13/2017	Goldman Sachs		6,096,272	6,083,914	6,084	1FE
78447X AB 0	SLMA 2013-C CLASS A2A 2.940% 10/15/31		07/18/2017	Citigroup		14,776,900	14,598,975	7,154	1FE
78448Q AA 6	SMB 2015-B A1 1.934% 02/15/23		08/10/2017	Goldman Sachs		369,570	369,253		1FE
83714R BB 8	SCSLC 2006-1 A2 1.175% 12/01/22		09/11/2017	Goldman Sachs		2,441,167	2,441,167	956	1FE
96328D AN 4	WHLS 2015-1A A3 1.810% 04/22/24		09/27/2017	Toronto Dominion		3,326,948	3,325,000	1,505	1FE
88167A AB 7	TEVA PHARMACEUTICALS NE 1.700% 07/19/1	D	08/14/2017	Various		14,637,600	15,000,000	19,597	2FE
90352J AE 3	UBS GROUP FUNDING 2.859% 08/15/23	D	08/07/2017	UBS Financial Services		20,000,000	20,000,000		1FE
3899999. Total - Bonds - Industrial and Miscellaneous						460,863,766	457,273,776	1,355,880	XXX
8399997. Total - Bonds - Part 3						604,863,518	601,078,776	1,530,417	XXX
8399999. Total - Bonds						604,863,518	601,078,776	1,530,417	XXX
Preferred Stocks - Industrial and Miscellaneous									
29250N AS 4	ENBRIDGE INC	A	07/10/2017	Deutsche Bank	15,000,000.000	15,000,000			RP2VFE
8499999. Total - Preferred Stocks - Industrial and Miscellaneous						15,000,000	XXX	0	XXX
8999997. Total - Preferred Stocks - Part 3						15,000,000	XXX	0	XXX
8999999. Total - Preferred Stocks						15,000,000	XXX	0	XXX
Common Stocks - Industrial and Miscellaneous									
038222 10 5	APPLIED MATERIALS INC		09/26/2017	State Street Bank	7,000.000	323,078	XXX		L
17275R 10 2	CISCO SYSTEMS INC		09/26/2017	State Street Bank	20,500.000	694,269	XXX		L
26078J 10 0	DOWDUPONT INC		09/01/2017	Tax Free Exchange	113,120.600	3,595,777	XXX		L
30161Q 10 4	EXELIXIS INC		09/26/2017	State Street Bank	21,500.000	507,224	XXX		L
458140 10 0	INTEL CORP		09/26/2017	State Street Bank	18,900.000	703,379	XXX		L
46590V 10 0	JBG SMITH PROPERTIES		07/18/2017	Spin Off	4,550.000	100,609	XXX		L
48205A 10 9	JUNO THERAPEUTICS INC		09/26/2017	State Street Bank	7,900.000	332,955	XXX		L
78573L 10 6	SABRA HEALTH CARE INC		08/17/2017	Tax Free Exchange	2,544.720	48,396	XXX		L
931142 10 3	WAL-MART STORES INC		09/26/2017	State Street Bank	23,800.000	1,888,066	XXX		L
SSI123 45 5	SEATTLE SPINCO INC		09/01/2017	Spin Off	188,678.000	247,605	XXX		L
00BGH1 M5 8	PERRIGO CO PLC	D	09/26/2017	State Street Bank	10,000.000	849,208	XXX		L
00BWFY 55 2	NIELSEN HOLDINGS PLC	D	09/26/2017	State Street Bank	22,100.000	909,271	XXX		L
594837 30 4	MICRO FOCUS INTL-SPN ADR	D	09/01/2017	State Street Bank	25,910.420	764,357	XXX		L
9099999. Total - Common Stocks - Industrial and Miscellaneous						10,964,194	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						10,964,194	XXX	0	XXX
9799999. Total - Common Stocks						10,964,194	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						25,964,194	XXX	0	XXX
9999999. Total - Bonds, Preferred and Common Stocks						630,827,712	XXX	1,530,417	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues: 0.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
912828 J4 3	US TREASURY NOTE 1.750% 02/28/22		08/31/2017.	Barclays Capital		10,035,156	10,000,000	9,990,625			592		592		9,991,217		43,939	43,939	87,983	02/28/2022.	1
0599999.	Total - Bonds - U.S. Government					10,035,156	10,000,000	9,990,625	0	0	592	0	592	0	9,991,217	0	43,939	43,939	87,983	XXX	XXX
Bonds - All Other Government																					
3TB000 10 1	AUSTRALIA GOVT 4.250% 07/21/17	B	07/21/2017.	Maturity		7,800,000	7,800,000	7,469,039	7,498,871		100,981		100,981	402,110	7,800,000			0	325,125	07/21/2017.	1
1099999.	Total - Bonds - All Other Government					7,800,000	7,800,000	7,469,039	7,498,871	0	100,981	0	100,981	402,110	7,800,000	0	0	0	325,125	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
130536 PR 0	CALIFORNIA ST POLL CONTROL FIN 1.250%		08/01/2017.	Call 100.0000		30,000,000	30,000,000	30,000,000					0		30,000,000			0	98,301	08/01/2023.	2FE
246395 PD 3	DELAWARE ST HSG 5.600% 01/01/39		07/01/2017.	Redemption 100.0000		715,000	715,000	765,980	719,410		(4,410)		(4,410)		715,000			0	42,940	01/01/2018.	1FE
3137AJ MG 6	FHMS 2011-K016 X1 IO 1.527% 10/25/21		09/01/2017.	Paydown				59,570	31,243		(31,243)		(31,243)					0	5,863	10/25/2021.	1FE
3137AN MP 7	FHMS 2012-K707 X1 IO 1.518% 12/25/18		09/01/2017.	Paydown				23,605	6,505		(6,505)		(6,505)					0	2,892	12/25/2018.	1FE
3137B2 HP 8	FHMS 2013-K028 X1 IO 0.319% 02/25/23		09/01/2017.	Paydown				23,115	17,583		(17,583)		(17,583)					0	3,300	02/25/2023.	1FE
3137B8 G5 0	FHMS 2014-K037 X1 IO 1.011% 01/25/24		09/01/2017.	Paydown				86,872	64,632		(64,632)		(64,632)					0	8,151	01/25/2024.	1FE
3137BA HB 1	FHMS 2014-K715 X1 IO 1.133% 01/25/21		09/01/2017.	Paydown				74,851	44,360		(44,360)		(44,360)					0	9,198	01/25/2021.	1FE
3137BF DR 9	FHMS 2014-K717 X1 IO 0.502% 09/25/21		09/01/2017.	Paydown				10,912	7,753		(7,753)		(7,753)					0	1,396	09/25/2021.	1FE
313921 6F 0	FNGT 2001-W3 A 6.315% 09/01/41		09/01/2017.	Paydown		1,631	1,631	1,707	1,669		(38)		(38)		1,631			0	66	09/01/2041.	1FE
31392C MS 0	FNW 2002-W1 2A 7.500% 02/25/42		09/01/2017.	Paydown		3,168	3,168	3,323	3,186		(18)		(18)		3,168			0	127	02/25/2042.	1FE
45505R BN 4	INDIANA ST 1.150% 05/01/34		09/01/2017.	Call 100.0000		16,000,000	16,000,000	16,000,000					0		16,000,000			0	48,395	05/01/2034.	2FE
45505R BT 1	INDIANA ST 1.150% 12/01/37		09/01/2017.	Call 100.0000		10,000,000	10,000,000	10,000,000					0		10,000,000			0	30,247	12/01/2037.	2FE
49126R AC 0	KENTUCKY ST 1.150% 04/01/31		09/01/2017.	Call 100.0000		9,000,000	9,000,000	9,000,000					0		9,000,000			0	27,222	04/01/2031.	2FE
49130T PR 1	KENTUCKY HSG CORP HSG REV 4.250% 07/01		09/22/2017.	Redemption 100.0000		895,000	895,000	928,222	918,728		(23,728)		(23,728)		895,000			0	46,596	01/01/2023.	1FE
57419R D6 9	MARYLAND ST CMNTY DEV ADMIN DE 3.500%		08/22/2017.	Redemption 100.0000		400,000	400,000	414,204	413,034		(13,034)		(13,034)		400,000			0	13,689	03/01/2025.	1FE
60416S BU 3	MINNESOTA ST HSG FIN AGY 3.000% 07/01/		09/01/2017.	Redemption 100.0000		285,000	285,000	299,350	295,346		(10,346)		(10,346)		285,000			0	9,163	01/01/2024.	1FE
60636X T8 6	MISSOURI ST HSG SF 5.700% 09/01/38		09/01/2017.	Redemption 100.0000		30,000	30,000	32,063	30,113		(113)		(113)		30,000			0	1,710	03/02/2022.	1FE
63968M LV 9	NEBRASKA ST INVESTMENT FIN AUT 0.950%		09/01/2017.	Redemption 100.0000		215,000	215,000	215,000					0		215,000			0	908	09/01/2032.	1FE
63968M PB 9	NEBRASKA ST INVESTMENT FIN AUT 0.950%		09/01/2017.	Redemption 100.0000		205,000	205,000	205,000					0		205,000			0	866	09/01/2032.	1FE
647200 TH 7	NEW MEXICO MTG FIN AGY 5.600% 01/01/38		07/01/2017.	Redemption 100.0000		2,525,000	2,525,000	2,720,688	2,622,754		(97,754)		(97,754)		2,525,000			0	191,900	07/01/2022.	1FE
647200 V3 5	NEW MEXICO MTG FIN AGY 3.750% 03/01/43		09/01/2017.	Redemption 100.0000		75,000	75,000	79,409	77,624		(2,624)		(2,624)		75,000			0	2,813	06/01/2023.	1FE
64971K GH 3	NEW YORK N Y CITY TRANSITIONAL 0.630%		08/17/2017.	Royal Bank of Canada		5,715,000	5,715,000	5,715,000					0		5,715,000			0	29,738	11/01/2022.	1FE
64971K GH 3	NEW YORK N Y CITY TRANSITIONAL 0.630%		07/18/2017.	Redemption 100.0000		1,000,000	1,000,000	1,000,000					0		1,000,000			0	4,660	11/01/2022.	1FE
64971Q YG 2	NEW YORK N Y CITY TRANSITIONAL 0.630%		08/17/2017.	US Bank		9,380,000	9,380,000	9,380,000					0		9,380,000			0	25,575	08/01/2039.	1FE
64971W GU 8	NEW YORK CITY NY TRANSITIONAL 0.630% 0		08/17/2017.	Citigroup		14,410,000	14,410,000	14,410,000					0		14,410,000			0	61,418	08/01/2043.	1FE
64972G EL 4	NEW YORK CITY NY MUNI WTR FINA 0.640%		08/17/2017.	Royal Bank of Canada		18,850,000	18,850,000	18,850,000					0		18,850,000			0	88,005	06/15/2049.	1FE
83712D XJ 0	SOUTH CAROLINA HSG 4.000% 01/01/47		07/01/2017.	Redemption 100.0000		10,000	10,000	10,733			(733)		(733)		10,000			0	180	01/01/2026.	1FE
83756C PQ 2	SOUTH DAKOTA HSG DEV AUTH 3.500% 11/01		08/15/2017.	Redemption 100.0000		40,000	40,000	42,971	42,932		(2,932)		(2,932)		40,000			0	1,050	11/01/2025.	1FE
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					119,754,799	119,754,799	120,352,575	5,296,872	0	(327,806)	0	(327,806)	0	119,754,799	0	0	0	756,369	XXX	XXX
Bonds - Industrial and Miscellaneous																					
002824 BC 3	ABBOTT LABORATORIES 2.350% 11/22/19		07/26/2017.	Bank of America Corp.		10,102,400	10,000,000	9,990,200	9,990,424		1,810		1,810		9,992,234		110,166	110,166	162,542	11/22/2019.	2FE
00287Y AT 6	ABBVIE INC 2.500% 05/14/20		07/06/2017.	Goldman Sachs		10,098,800	10,000,000	9,959,000	9,971,641		4,239		4,239		9,975,880		122,920	122,920	164,583	05/14/2020.	2FE
00432C AU 5	ACCSS 2003-A A2 2.216% 07/01/38		09/25/2017.	Paydown		958,212	958,212	934,856	961,608		(3,396)		(3,396)		958,212			0	12,970	07/01/2038.	1FE
004421 PR 8	ACE 2005-HE4 M2 2.014% 07/25/35		09/25/2017.	Paydown		284,643	284,643	271,840	284,016		627		627		284,643			0	3,233	07/25/2035.	1FM
00842C AF 2	ABMT 2015-7 A6 3.000% 10/25/45		09/01/2017.	Paydown		422,819	422,819	429,426	428,939		(6,120)		(6,120)		422,819			0	8,716	10/25/2045.	1FM

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
02007F AA 3	ALLYA 2017-4 A1 1.350% 09/17/18		09/15/2017.	Paydown		3,840,835	3,840,835	3,840,835					0		3,840,835			0	3,313	09/17/2018.	1FE
02007P AB 9	ALLYA 2017-1 A2 1.380% 10/15/19		09/15/2017.	Paydown		826,136	826,136	826,058			77		77		826,136			0	7,125	10/15/2019.	1FE
03065N AD 7	AMCAR 2015-3 A3 1.540% 03/09/20		09/08/2017.	Paydown		3,027,361	3,027,361	3,029,727			(2,365)		(2,365)		3,027,361			0	27,020	03/09/2020.	1FE
03072S J8 9	AMSI 2005-R7 M1 1.714% 09/25/35		09/25/2017.	Paydown		630,605	630,605	601,440	632,891		(2,286)		(2,286)		630,605			0	6,052	09/25/2035.	1FM
035242 AA 4	ANHEUSER-BUSCH INBEV FIN 2.625% 01/17/		09/29/2017.	Suntrust Robinson Humphrey		10,059,700	10,000,000	10,233,064	10,217,926		(25,605)		(25,605)		10,192,321		(132,621)	(132,621)	316,458	01/17/2023.	1FE
05490M AE 7	BCAP 2015-RR5 2A1 1.900% 01/26/46		09/01/2017.	Paydown		1,065,403	1,065,403	1,051,420	1,062,933		2,470		2,470		1,065,403			0	12,460	01/26/2046.	2FE
05532F AE 2	BCAP 2009-RR11 2A1 3.530% 10/26/35		09/01/2017.	Paydown		350,171	350,171	342,730	348,589		1,582		1,582		350,171			0	6,731	10/26/2035.	1FM
05532G AE 0	BCAP 2009-RR12 3A1 3.484% 12/26/35		09/01/2017.	Paydown		599,485	599,485	609,227	608,230		(8,744)		(8,744)		599,485			0	13,740	12/26/2035.	1FM
05539B AP 9	BCAP LLC TRUST 2012-RR3 2A7 2.903% 05/		09/01/2017.	Paydown		1,055,550	1,055,550	1,036,418	1,056,135		(585)		(585)		1,055,550			0	18,753	05/26/2037.	1FM
05545J AA 7	BCAP LLC TRUST 2015-RR3 1A1 3.723% 07/		09/24/2017.	Paydown		1,011,080	1,011,080	1,030,038	1,032,308		(21,228)		(21,228)		1,011,080			0	23,007	07/27/2035.	2FE
05582Q AB 3	BMWOT 2016-A A2A 0.990% 05/28/19		09/25/2017.	Paydown		3,639,489	3,639,489	3,639,253	3,639,342		147		147		3,639,489			0	23,970	05/28/2019.	1FE
073879 3N 6	BSABS 2005-HE11 M1 1.879% 11/25/35		09/25/2017.	Paydown		1,034,298	1,034,298	952,042	1,023,224		11,073		11,073		1,034,298			0	9,748	11/25/2035.	1FM
115236 AA 9	BROWN & BROWN INC 4.200% 09/15/24		07/25/2017.	Stifel Nicolaus		4,205,250	4,000,000	3,987,400	3,989,611		655		655		3,990,266		214,984	214,984	142,567	09/15/2024.	2FE
12508U AA 3	CCG 2017-1 A1 1.350% 06/14/18		09/14/2017.	Paydown		5,814,183	5,814,183	5,814,183					0		5,814,183			0	11,099	06/14/2018.	1FE
125282 AA 1	CGDBB 2017-BIOC A 2.017% 07/15/28		09/11/2017.	Bank of America Corp.		5,001,563	5,000,000	5,000,000			(77)		(77)		4,999,923		1,639	1,639	7,650	07/15/2028.	1FE
12532L AG 0	CGGS 2016-RNDA DFX 4.387% 02/10/33		08/01/2017.	Paydown		2,131,616	2,131,616	2,117,384	2,119,060		12,556		12,556		2,131,616			0	62,343	02/10/2033.	1FM
12592Y AD 6	CNH 2015-B A3 1.370% 07/15/20		09/15/2017.	Paydown		2,046,348	2,046,348	2,045,049			1,299		1,299		2,046,348			0	8,977	07/15/2020.	1FE
126192 AC 7	COMM 2012-LC4 A3 3.069% 12/10/44		09/01/2017.	Paydown		60,407	60,407	64,235	61,475		(1,068)		(1,068)		60,407			0	1,231	12/10/2044.	1FM
12622D AB 0	COMM 2010-C1 A2 3.830% 07/10/46		09/01/2017.	Paydown		128,267	128,267	136,318	129,573		(1,306)		(1,306)		128,267			0	3,262	07/10/2046.	1FM
12626A AN 6	COMM 2013-THL D 3.883% 06/08/30		09/15/2017.	Deutsche Bank		39,284,044	39,235,000	39,426,336	39,310,532		110,695		110,695		39,421,227		(137,183)	(137,183)	1,220,523	06/08/2030.	1FM
12642N AA 6	CSMC 2009-15R 1A1 3.814% 09/26/35		09/01/2017.	Paydown		1,420,095	1,420,095	1,455,597	1,469,226		(49,131)		(49,131)		1,420,095			0	33,729	09/26/2035.	1FM
12643G BQ 4	CSMC 2010-2R 3A12 4.500% 06/26/37		09/01/2017.	Paydown		1,768,639	1,768,639	1,832,197	1,796,784		(28,145)		(28,145)		1,768,639			0	53,952	06/26/2037.	1FM
12647Q AA 4	CSMC 2013-11R 1A1 2.750% 06/27/34		09/01/2017.	Paydown		423,036	423,036	422,772	422,585		451		451		423,036			0	8,381	06/27/2034.	1FM
12648J CU 3	CSMC 2014-4R 13A1 3.346% 12/30/37		09/01/2017.	Paydown		2,311,795	2,311,795	2,364,533	2,394,893		(83,098)		(83,098)		2,311,795			0	50,117	12/30/2037.	1FM
12650V AU 3	CSMC 2015-10R 2A1 2.603% 01/27/37		09/25/2017.	Paydown		2,291,122	2,291,122	2,172,270	2,213,722		77,399		77,399		2,291,122			0	15,707	01/27/2037.	1AM
126673 2H 4	CWL 2005-7 MV2 1.787% 11/25/35		09/25/2017.	Paydown		530,811	530,811	518,204	527,037		3,773		3,773		530,811			0	5,290	11/25/2035.	1FM
126673 B7 6	CWL 2005-3 MV4 1.854% 08/25/35		09/25/2017.	Paydown		1,015,281	1,015,281	931,215	860,879		13,107		13,107		1,015,281			0	10,192	08/25/2035.	1FM
14149Y BH 0	CARDINAL HEALTH INC 3.079% 06/15/24		09/27/2017.	Deutsche Bank		5,035,700	5,000,000	5,000,000					0		5,000,000		35,700	35,700	45,757	06/15/2024.	2FE
14314J AB 6	CARMX 2017-1 A2 1.540% 02/18/20		09/15/2017.	Paydown		2,897,876	2,897,876	2,897,875			1		1		2,897,876			0	27,027	02/18/2020.	1FE
152314 NB 2	CXHE 2005-B M1 1.834% 03/25/35		09/25/2017.	Paydown		579,368	579,368	545,873	563,852		15,516		15,516		579,368			0	6,380	03/25/2035.	1FM
16151U AC 0	CEDLT 2007-A A3 1.401% 12/28/23		09/28/2017.	Paydown		2,430,206	2,430,206	2,422,612			7,594		7,594		2,430,206			0	22,544	12/28/2023.	1FE
161571 HH 0	CHAIT 2016-A7 A7 1.060% 09/16/19		09/15/2017.	Paydown		20,000,000	20,000,000	19,998,276	19,998,787		1,213		1,213		20,000,000			0	159,000	09/16/2019.	1FE
165183 AF 1	CFII 2016-2A A1 1.880% 06/15/28		09/15/2017.	Paydown		1,390,033	1,390,033	1,389,961	1,389,981		52		52		1,390,033			0	17,453	06/15/2028.	1FE
17119B AB 3	CCART 2016-BA A2 1.360% 01/15/20		09/15/2017.	Paydown		2,799,883	2,799,883	2,799,597	2,799,637		246		246		2,799,883			0	25,385	01/15/2020.	1FE
17305E DY 8	CCCIT 2007-A8 A8 5.650% 09/20/19		09/20/2017.	Paydown		2,500,000	2,500,000	2,553,320			(53,320)		(53,320)		2,500,000			0	70,625	09/20/2019.	1FE
17307G UT 3	CMLTI 2005-OPT4 M3 1.697% 07/25/35		09/25/2017.	Paydown		444,677	444,677	444,399			278		278		444,677			0	3,380	07/25/2035.	1FE
17319H AE 2	CMLTI 2012-5 2A3 3.330% 08/20/35		09/01/2017.	Paydown		1,754,447	1,754,447	1,706,748	1,750,439		4,007		4,007		1,754,447			0	36,194	08/20/2035.	1FM
17320A AD 6	CMLTI 2012-10 2A1A 2.421% 03/25/35		09/01/2017.	Paydown		384,750	384,750	387,155	401,800		(17,050)		(17,050)		384,750			0	6,027	03/25/2035.	1FM
194204 AB 9	CASL 2017-A A2 3.750% 11/26/46		09/25/2017.	Paydown		18,910	18,910	18,902			8		8		18,910			0	128	11/26/2046.	2FE
20267T AA 0	CBSLT 2016-A A1 3.320% 05/25/40		09/25/2017.	Paydown		48,101	48,101	48,943	48,937		(836)		(836)		48,101			0	1,060	05/25/2040.	1FE
20267T AB 8	CBSLT 2016-A A2 3.434% 05/25/40		09/25/2017.	Paydown		553,860	553,860	553,860	552,404		1,456		1,456		553,860			0	12,098	05/25/2040.	1FE
20267V AA 5	CBSLT 2017-AGS A1 2.550% 05/25/41		09/25/2017.	Paydown		514,666	514,666	514,572			95		95		514,666			0	3,239	05/25/2041.	1FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
22540V G6 3	CSFB 2002-9 1A1 7.000% 03/25/40		09/01/2017.	Paydown		321	321	326	331		(10)		(10)		321			0	15	03/25/2040.	4FM
22944K AA 6	CSMC 2014-CIM1 A1 2.982% 01/25/58		09/01/2017.	Paydown		897,869	897,869	893,379	899,608		(1,739)		(1,739)		897,869			0	16,029	01/25/2058.	6*
233050 AB 9	DBUBS 2011-LC1A A2 4.528% 11/10/46		09/01/2017.	Paydown		412,553	412,553	462,174	424,765		(12,211)		(12,211)		412,553			0	12,406	11/10/2046.	1FM
23340L AA 2	DRB 2015-B A1 3.134% 10/27/31		09/25/2017.	Paydown		290,154	290,154	295,776	295,316	458	(5,619)		(5,161)		290,154			0	5,487	10/27/2031.	3AM
23340L AB 0	DRB 2015-B A2 3.170% 07/25/31		09/25/2017.	Paydown		1,769,653	1,769,653	1,794,152	1,015,774	17,820	(24,261)		(6,441)		1,769,653			0	32,935	07/25/2031.	3AM
23342K AB 0	DRB 2017-A A2A 1.750% 05/27/42		09/25/2017.	Paydown		1,084,641	1,084,641	1,084,530			110		110		1,084,641			0	6,641	05/27/2042.	1FE
24703C AD 5	DEFT 2015-2 A3 1.720% 09/22/20		09/22/2017.	Paydown		2,208,654	2,208,654	2,211,415			(2,761)		(2,761)		2,208,654			0	12,621	09/22/2020.	1FE
254683 AC 9	DCENT 2007-A1 A1 5.650% 03/16/20		09/15/2017.	Paydown		68,410,000	68,410,000	71,123,034	70,593,698		(2,183,698)		(2,183,698)		68,410,000			0	2,898,874	03/16/2020.	1FE
27034M AB 0	EARN 2016-D A2 2.720% 01/25/41		09/25/2017.	Paydown		952,839	952,839	952,267	903,744		564		564		952,839			0	16,787	01/25/2041.	1FE
28108P AB 2	ESLFT 2012-A AT 4.190% 10/01/25		07/01/2017.	Paydown		376,809	376,809	378,693	377,297		(488)		(488)		376,809			0	10,518	10/01/2025.	1FE
29372E BE 7	EFF 2014-2 A2 1.050% 03/20/20		09/20/2017.	Paydown		1,940,920	1,940,920	1,940,608	1,940,833		88		88		1,940,920			0	13,548	03/20/2020.	1FE
29372E BH 0	EFF 2015-1 A2 1.300% 09/20/20		09/20/2017.	Paydown		3,972,487	3,972,487	3,971,824	3,972,269		219		219		3,972,487			0	34,269	09/20/2020.	1FE
29372E BL 1	EFF 2015-2 A2 1.590% 02/22/21		09/20/2017.	Paydown		1,114,537	1,114,537	1,112,492	1,113,398		1,140		1,140		1,114,537			0	11,795	02/22/2021.	1FE
29372E BS 6	EFF 2016-2 A2 1.740% 02/22/22		09/20/2017.	Paydown		389,981	389,981	389,998			(17)		(17)		389,981			0	565	02/22/2022.	1FE
30711X CK 8	CAS 2016-C03 1M1 3.216% 10/25/28		07/10/2017.	Barclays Capital		10,946,826	10,719,867	10,719,867	10,745,776		26,519		26,519		10,772,295		174,531	174,531	171,750	10/25/2028.	1
30711X EK 6	CAS 2017-C01 1M1 2.516% 07/25/29		07/10/2017.	Citigroup		10,371,254	10,229,401	10,229,401			46,906		46,906		10,276,307		94,947	94,947	106,997	07/25/2029.	2FE
30711X JS 4	CAS 2017-C03 1M1 2.184% 10/25/29		09/08/2017.	Nomura Securities Intl		18,531,546	18,485,333	18,485,333			33,097		33,097		18,518,430		13,116	13,116	134,584	10/25/2029.	2FE
30711X JS 4	CAS 2017-C03 1M1 2.184% 10/25/29		08/25/2017.	Paydown		855,684	855,684	855,684					0		855,684			0	4,548	10/25/2029.	2FE
30711X QS 6	CAS 2017-C06 1M1 1.986% 02/25/30		09/08/2017.	Nomura Securities Intl		11,508,086	11,500,000	11,500,000			1,180		1,180		11,501,180		6,906	6,906	12,686	02/25/2030.	2FE
3137G0 GT 0	STACR 2015-DNA3 M2 3.874% 04/25/28		07/10/2017.	Barclays Capital		19,405,955	18,659,572	18,659,572	18,773,824		45,306		45,306		18,819,130		586,824	586,824	386,192	04/25/2028.	1
31679K AE 0	FITAT 2014-2 A4 1.380% 12/15/20		09/15/2017.	Paydown		14,855,767	14,855,767	14,855,187			580		580		14,855,767			0	70,747	12/15/2020.	1FE
35729P LM 0	FHLT 2005-2 M2 1.954% 06/25/35		09/25/2017.	Paydown		926,323	926,323	895,928	932,846		(6,523)		(6,523)		926,323			0	10,977	06/25/2035.	1FM
36190S AA 0	GPPT 2014-GPP A 2.435% 02/15/27		09/15/2017.	Paydown		10,032,643	10,032,643	10,033,833	10,035,645		(3,003)		(3,003)		10,032,643			0	121,553	02/15/2027.	1FM
3622N6 AG 4	GSR 2007-AR2 4A1 3.283% 02/25/51		09/01/2017.	Paydown		236,311	236,311	230,019	230,019		6,292		6,292		236,311			0	5,294	02/25/2051.	1FM
362341 KD 0	GSAMP 2005-HE4 M2 1.727% 07/25/45		09/25/2017.	Paydown		1,070,398	1,070,398	984,463	1,060,473		9,925		9,925		1,070,398			0	10,694	07/25/2045.	1FM
36250Q AD 5	GMALT 2015-3 A3 1.690% 03/20/19		09/20/2017.	Paydown		2,319,959	2,319,959	2,319,794	2,319,874		85		85		2,319,959			0	28,162	03/20/2019.	1FE
39154T AB 4	GALC 2016-1 A2 1.570% 05/20/18		09/20/2017.	Paydown		2,363,002	2,363,002	2,362,977	2,362,968		34		34		2,363,002			0	24,718	05/20/2018.	1FE
41284C AD 6	HDMOT 2015-2 A3 1.300% 03/16/20		09/15/2017.	Paydown		849,161	849,161	848,862			299		299		849,161			0	3,667	03/16/2020.	1FE
437084 PZ 3	HEAT 2005-8 M1 1.664% 02/25/36		09/25/2017.	Paydown		78,230	78,230	77,485			746		746		78,230			0	572	02/25/2036.	1FE
438124 AB 5	HAROT 2016-3 A2 1.010% 10/18/18		09/18/2017.	Paydown		4,013,903	4,013,903	4,013,703	4,013,781		123		123		4,013,903			0	26,950	10/18/2018.	1FE
44929E AB 1	HALST 2016-C A2 1.300% 03/15/19		09/15/2017.	Paydown		1,760,089	1,760,089	1,759,911	1,759,959		130		130		1,760,089			0	15,287	03/15/2019.	1FE
45660L DG 1	INDX 2005-AR1 4A1 3.352% 03/25/35		09/01/2017.	Paydown		16,272	16,272	12,417	13,459		2,812		2,812		16,272			0	349	03/25/2035.	1FM
46628K AT 7	JPMMT 2006-A3 6A1 3.600% 08/25/34		09/01/2017.	Paydown		244,285	244,285	237,080	262,544		(18,259)		(18,259)		244,285			0	5,229	08/25/2034.	1FM
46634G AC 5	JPMCC 2009-IWST XA IO 1.878% 12/05/27		09/01/2017.	Paydown				11,442	5,593		(5,593)		(5,593)					0	1,493	12/05/2027.	1FE
46639G AU 0	JPMMT 2013-1 2A2 2.500% 03/01/43		09/01/2017.	Paydown		532,865	532,865	541,753	539,531		(6,665)		(6,665)		532,865			0	8,370	03/01/2043.	1FM
47788M AB 6	JDOT 2016-A A2 1.150% 10/15/18		09/15/2017.	Paydown		3,169,530	3,169,530	3,169,521	3,169,527		3		3		3,169,530			0	24,396	10/15/2018.	1FE
493268 CJ 3	KSLT 2005-A 2A4 1.670% 06/27/38		09/27/2017.	Paydown		1,399,150	1,399,150	1,399,150					0		1,399,150			0	11,178	06/27/2038.	1FE
50116R AC 0	KCOT 2015-1A A3 1.540% 03/15/19		09/15/2017.	Paydown		3,076,364	3,076,364	3,080,570			(4,206)		(4,206)		3,076,364			0	27,643	03/15/2019.	1FE
55315F AB 6	MMAF 2016-AA A2 1.390% 12/17/18		09/15/2017.	Paydown		3,639,542	3,639,542	3,639,500	3,639,373		169		169		3,639,542			0	33,523	12/17/2018.	1FE
58769A AD 8	MBALT 2015-B A3 1.340% 07/16/18		09/15/2017.	Paydown		1,543,704	1,543,704	1,543,765			(60)		(60)		1,543,704			0	6,847	07/16/2018.	1FE
61744C TL 0	MSAC 2005-HE4 M2 1.942% 07/25/35		09/25/2017.	Paydown		450,542	450,542	428,015	472,736		(22,194)		(22,194)		450,542			0	5,155	07/25/2035.	1FM
61761N AA 8	MSRR 2012-R4 1A 1.384% 08/26/36		09/25/2017.	Paydown		420,982	420,982	401,512	414,021		6,961		6,961		420,982			0	2,942	08/26/2036.	1FM

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
61762U BB 8	MSRR 2013-R8 5A 3.387% 07/26/53		09/01/2017.	Paydown		1,483,247	1,483,247	1,521,255	1,535,683		(52,435)		(52,435)		1,483,247			0	30,880	07/26/2053.	1FM
61763Y AA 2	MSRM 2014-1A A1 2.966% 06/25/44		09/01/2017.	Paydown		448,656	448,656	457,135	453,538		(4,881)		(4,881)		448,656			0	9,453	06/25/2044.	1FM
637417 AH 9	NATIONAL RETAIL 4.000% 11/15/25		08/25/2017.	US Bank		3,110,550	3,000,000	2,992,770	2,993,450		375		375		2,993,825		116,725	116,725	95,000	11/15/2025.	2FE
63862C AB 4	NHLT 2015-2A M1 4.115% 11/25/25		07/25/2017.	Paydown		6,623,000	6,623,000	6,622,988	6,622,987		13		13		6,623,000			0	158,960	11/25/2025.	1FE
63862D AB 2	NHLT 2016-1A M1 4.360% 02/25/26		07/25/2017.	Paydown		14,000,000	14,000,000	13,999,986	13,999,966		34		34		14,000,000			0	356,075	02/25/2026.	1FE
63862H AA 5	NHLT 2017-1A A 1.968% 05/25/27		09/25/2017.	Paydown		1,603,433	1,603,433	1,603,433			1		1		1,603,433			0	7,731	05/25/2027.	1FE
63940L AA 2	NAVSL 2016-6A A1 1.714% 03/25/66		09/25/2017.	Paydown		2,631,465	2,631,465	2,632,311	2,215,668		(1,792)		(1,792)		2,631,465			0	22,066	03/25/2066.	1FE
640315 AE 7	NSLT 2006-2 A5 1.256% 01/25/30		07/25/2017.	Paydown		5,400,506	5,400,506	5,393,725			6,782		6,782		5,400,506			0	32,512	01/25/2030.	1FE
64352V KU 4	NCHET 2005-2 M2 1.912% 06/25/35		09/25/2017.	Paydown		503,302	503,302	436,614	485,624		17,677		17,677		503,302			0	5,654	06/25/2035.	1FM
64352V LK 5	NCHET 2005-3 M2 1.727% 07/25/35		09/25/2017.	Paydown		1,688,506	1,688,506	1,576,643	1,682,745		5,761		5,761		1,688,506			0	17,114	07/25/2035.	1FM
64828A AA 1	NRZT 2014-1A A 3.750% 01/25/54		07/20/2017.	Citigroup		8,076,873	7,796,680	7,972,106			(5,917)		(5,917)		7,966,188		110,685	110,685	116,950	01/25/2054.	1FE
64828A AA 1	NRZT 2014-1A A 3.750% 01/25/54		07/01/2017.	Paydown		126,433	126,433	129,278			(2,845)		(2,845)		126,433			0	1,580	01/25/2054.	1FE
65473D AD 4	NALT 2015-A A3 1.400% 06/15/18		08/15/2017.	Paydown		2,116,652	2,116,652	2,116,303	2,116,593		59		59		2,116,652			0	17,789	06/15/2018.	1FE
65475W AB 4	NAROT 2015-B A2A 0.830% 07/16/18		07/15/2017.	Paydown		114,446	114,446	114,438	114,445		2		2		114,446			0	554	07/16/2018.	1FE
65477X AB 0	NALT 2016-B A2A 1.260% 12/17/18		09/15/2017.	Paydown		4,378,549	4,378,549	4,378,156	4,378,246		304		304		4,378,549			0	36,957	12/17/2018.	1FE
65540P AR 5	NMRR 2014-6R 4A1 1.394% 11/26/36		09/26/2017.	Paydown		1,519,304	1,519,304	1,447,137	1,489,837		29,467		29,467		1,519,304			0	11,137	11/26/2036.	1FM
66987X GX 7	NHEL 2005-3 M1 1.687% 01/25/36		09/25/2017.	Paydown		267,394	267,394	231,829	257,273		10,121		10,121		267,394			0	3,383	01/25/2036.	1FM
74928G BM 9	RBSSP 2009-13 11A3 3.814% 09/26/35		09/01/2017.	Paydown		978,846	978,846	1,000,870	998,665		(19,819)		(19,819)		978,846			0	23,249	09/26/2035.	1FM
74928U BS 5	RBSSP 2009-12 15A1 3.311% 10/25/35		09/25/2017.	Paydown		6,059,587	6,059,587	6,094,618	6,113,271		(53,685)		(53,685)		6,059,587			0	123,802	10/25/2035.	1FM
74932T AA 2	RBSSP 2014-1 1A1 1.394% 11/26/36		09/25/2017.	Paydown		269,082	269,082	245,538	259,378		9,705		9,705		269,082			0	2,034	11/26/2036.	1FM
76112B JG 6	RAMP 2005-RS1 MII1 2.062% 01/25/35		09/25/2017.	Paydown		194,461	194,461	188,263	194,345		117		117		194,461			0	2,426	01/25/2035.	1FM
784419 AE 3	SLCLT 2006-A A5 1.474% 07/15/36		07/15/2017.	Paydown		1,934,397	1,934,397	1,918,213	1,928,973		5,424		5,424		1,934,397			0	17,450	07/15/2036.	1FE
78442G PP 5	SLMA 2005-5 A3 1.256% 04/25/25		07/25/2017.	Paydown		425,247	425,247	424,715			532		532		425,247			0	2,560	04/25/2025.	1FE
78447V AA 6	SLMA 2013-B A1 1.877% 07/15/22		09/15/2017.	Paydown		1,041,651	1,041,651	1,038,721	1,041,360		290		290		1,041,651			0	10,795	07/15/2022.	1FE
78447X AB 0	SLMA 2013-C CLASS A2A 2.940% 10/15/31		09/15/2017.	Paydown		1,218,178	1,218,178	1,233,025			(14,847)		(14,847)		1,218,178			0	4,447	10/15/2031.	1FE
78448Q AA 6	SMB 2015-B A1 1.934% 02/15/23		09/15/2017.	Paydown		3,933,077	3,933,077	3,924,337	3,803,596		(810)		(810)		3,933,077			0	42,722	02/15/2023.	1FE
78448R AA 4	SMB 2015-C A1 2.127% 07/15/22		09/15/2017.	Paydown		3,103,518	3,103,518	3,101,562	3,105,923		(2,405)		(2,405)		3,103,518			0	36,541	07/15/2022.	1FE
78469P AC 8	SOFI 2016-A B 3.570% 01/26/38		09/25/2017.	Paydown		1,430,787	1,430,787	1,381,813	1,390,783		40,004		40,004		1,430,787			0	34,546	01/26/2038.	1AM
78470N AC 0	SOFI 2015-D B 3.590% 10/25/37		09/25/2017.	Paydown		1,275,594	1,275,594	1,258,829	1,262,513		13,081		13,081		1,275,594			0	30,721	10/25/2037.	1AM
834017 AA 3	SOFI 2015-B A1 2.284% 04/25/35		09/25/2017.	Paydown		544,715	544,715	529,735	530,383		14,331		14,331		544,715			0	7,379	04/25/2035.	1FE
83402J AB 4	SOFI 2016-B A2A 1.680% 03/25/31		09/25/2017.	Paydown		1,063,466	1,063,466	1,063,379	1,062,867		599		599		1,063,466			0	11,988	03/25/2031.	1FE
83612M AE 7	SVHE 2006-WF2 A2D 1.444% 12/25/36		09/25/2017.	Paydown		2,471,204	2,471,204	2,280,477	2,430,132		41,072		41,072		2,471,204			0	19,943	12/25/2036.	1FM
855541 AB 4	STARM 2007-S1 2A1 3.540% 01/25/37		09/01/2017.	Paydown		35,935	35,935	31,560	31,560		4,375		4,375		35,935			0	763	01/25/2037.	1FM
86359X AD 5	SASC 2006-AM1 A4 1.397% 04/25/36		09/25/2017.	Paydown		420,058	420,058	393,410	411,339		8,718		8,718		420,058			0	3,092	04/25/2036.	1FM
87342R AA 2	BELL 2016-1A A2I 3.832% 05/25/46		08/25/2017.	Paydown		159,738	159,738	163,016	66,982	661	(3,182)		(2,521)		159,738			0	3,204	05/25/2046.	4AM
87342R AC 8	BELL 2016-1A A23 4.970% 05/25/46		08/25/2017.	Paydown		10,625	10,625	11,306			(681)		(681)		10,625			0	132	05/25/2046.	4AM
88947E AQ 3	TOLL BROS FINANCE CORP 5.625% 01/15/24		09/27/2017.	Citigroup		8,204,875	7,500,000	7,797,125	7,687,426	45,797	(21,745)		24,052		7,711,478		493,397	493,397	495,831	01/15/2024.	3FE
89237W AB 3	TAOT 2016-C A2A 1.000% 01/15/19		09/15/2017.	Paydown		7,019,237	7,019,237	7,018,897	7,019,018		219		219		7,019,237			0	46,701	01/15/2019.	1FE
92867V AE 0	VWALT 2015-A A4 1.420% 07/22/19		07/20/2017.	Paydown		70,000,000	70,000,000	70,000,000					0		70,000,000			0	165,667	07/22/2019.	1FE
9497EN AC 7	WFHET 2005-3 M3 1.697% 11/25/35		09/25/2017.	Paydown		825,009	825,009	823,977			1,031		1,031		825,009			0	7,488	11/25/2035.	1FM
96328D AT 1	WHLS 2016-1A A2 1.590% 05/20/25		09/20/2017.	Paydown		1,748,374	1,748,374	1,748,232	1,748,263		111		111		1,748,374			0	18,390	05/20/2025.	1FE
98162K AB 9	WOLS 2017-A A2 1.680% 12/16/19		09/15/2017.	Paydown		268,082	268,082	268,058			24		24		268,082			0	2,252	12/16/2019.	1FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
81379J AB 7	SSTRT 2017-1A A2A 1.510% 04/25/19	A	09/25/2017.	Paydown		1,686,677	1,686,677	1,686,677					0		1,686,677			0	14,779	04/25/2019.	1FE
88167A AB 7	TEVA PHARMACEUTICALS NE 1.700% 07/19/1	D	09/29/2017.	Various		14,775,251	15,000,000	14,637,600			20,292		20,292		14,657,892		117,359	117,359	47,945	07/19/2019.	2FE
88167A AD 3	TEVA PHARMACEUTICALS NE 2.800% 07/21/2	D	08/14/2017.	Various		18,965,600	20,000,000	19,933,200	19,936,863		5,321		5,321		19,942,183		(976,583)	(976,583)	587,222	07/21/2023.	2FE
3899999.	Total - Bonds - Industrial and Miscellaneous					571,387,299	569,828,879	572,078,032	365,718,097	64,736	(2,095,155)	0	(2,030,419)	0	570,433,785	0	953,512	953,512	9,914,595	XXX	XXX
8399997.	Total - Bonds - Part 4					708,977,254	707,383,678	709,890,271	378,513,840	64,736	(2,321,388)	0	(2,256,652)	402,110	707,979,801	0	997,451	997,451	11,084,072	XXX	XXX
8399999.	Total - Bonds					708,977,254	707,383,678	709,890,271	378,513,840	64,736	(2,321,388)	0	(2,256,652)	402,110	707,979,801	0	997,451	997,451	11,084,072	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
02076X 10 2	ALPHA NATURAL RESOURCES	..	07/01/2017.	Class Action Litigation		412	XXX						0				412	412		XXX	L
141624 10 6	CARE CAPITAL PROPERTIES INC	..	08/17/2017.	Tax Free Exchange	2,266.000	48,396	XXX	48,396	56,650	(8,254)			(8,254)		48,396			0	4,535	XXX	L
260543 10 3	DOW CHEMICAL COMPANY	..	09/01/2017.	Tax Free Exchange	51,200.000	1,579,365	XXX	1,579,365	2,929,664	(1,350,299)			(1,350,299)		1,579,365			0	70,656	XXX	L
26078J 10 0	DOWDUPONT INC	..	09/19/2017.	State Street Bank	0.600	42	XXX	16					0		16		25	25		XXX	L
263534 10 9	DU PONT E.I. DE NEMOURS & CO	..	09/01/2017.	Tax Free Exchange	48,300.000	2,016,412	XXX	2,016,412	3,545,220	(1,528,808)			(1,528,808)		2,016,412			0	55,062	XXX	L
42824C 10 9	HP ENTERPRISE CO	..	09/01/2017.	Spin Off		247,605	XXX	247,605	733,712	(486,107)			(486,107)		247,605			0		XXX	L
478160 10 4	JOHNSON & JOHNSON	..	08/11/2017.	Class Action Litigation		117	XXX						0				117	117		XXX	L
69840W 10 8	PANERA BREAD COMPANY	..	07/19/2017.	State Street Bank	3,300.000	1,039,500	XXX	568,243	676,797	(108,554)			(108,554)		568,243		471,257	471,257		XXX	L
78573L 10 6	SABRA HEALTH CARE INC	..	09/12/2017.	State Street Bank	0.720	16	XXX	15					0		15		1	1		XXX	L
929042 10 9	VORNADO REALTY TRUST	..	07/18/2017.	Spin Off		100,609	XXX	100,609	182,211	(81,602)			(81,602)		100,609			0		XXX	L
966837 10 6	WHOLE FOODS MARKET INC	..	08/29/2017.	State Street Bank	12,800.000	537,600	XXX	245,650	393,728	(148,078)			(148,078)		245,650		291,950	291,950	5,888	XXX	L
92342Y 10 9	VERIFONE HOLDINGS INC	..	07/05/2017.	Class Action Litigation		174	XXX						0				174	174		XXX	L
SSI123 45 5	SEATTLE SPINCO INC	..	09/01/2017.	State Street Bank	188,678.000	764,357	XXX	247,605					0		247,605		516,753	516,753		XXX	L
594837 30 4	MICRO FOCUS INTL-SPN ADR	D	09/19/2017.	State Street Bank	0.420	13	XXX	12					0		12		1	1		XXX	L
9099999.	Total - Common Stocks - Industrial and Miscellaneous					6,334,618	XXX	5,053,928	8,517,982	(3,711,702)	0	0	(3,711,702)	0	5,053,928	0	1,280,690	1,280,690	136,141	XXX	XXX
9799997.	Total - Common Stocks - Part 4					6,334,618	XXX	5,053,928	8,517,982	(3,711,702)	0	0	(3,711,702)	0	5,053,928	0	1,280,690	1,280,690	136,141	XXX	XXX
9799999.	Total - Common Stocks					6,334,618	XXX	5,053,928	8,517,982	(3,711,702)	0	0	(3,711,702)	0	5,053,928	0	1,280,690	1,280,690	136,141	XXX	XXX
9899999.	Total - Preferred and Common Stocks					6,334,618	XXX	5,053,928	8,517,982	(3,711,702)	0	0	(3,711,702)	0	5,053,928	0	1,280,690	1,280,690	136,141	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					715,311,872	XXX	714,944,199	387,031,822	(3,646,966)	(2,321,388)	0	(5,968,354)	402,110	713,033,729	0	2,278,141	2,278,141	11,220,213	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: ....0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
CITIGROUP PTY LTD.	SYDNEY, NEW SOUTH WALES, AUSTRALIA		0.050	983		4,431,250	4,166,055	5,454,600	XXX
NATIONAL AUSTRALIAN BANK	MELBOURNE VICTORIA, AUSTRALIA					1,287,059	701,989	705,019	XXX
CITIBANK	NEW YORK, NY								XXX
STATE STREET BANK	KANSAS CITY, MO								XXX
0199999. Total Open Depositories		XXX	XXX	983	0	5,718,309	4,868,044	6,159,619	XXX
0399999. Total Cash on Deposit		XXX	XXX	983	0	5,718,309	4,868,044	6,159,619	XXX
0599999. Total Cash		XXX	XXX	983	0	5,718,309	4,868,044	6,159,619	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
CAN IMPL HLDGS		09/29/2017	1.050	10/02/2017	8,899,740		519
CHEVRON CORP		09/13/2017	1.060	10/12/2017	44,985,418		21,193
CISCO SYSTEMS INC		09/06/2017	1.150	12/06/2017	22,951,470		18,329
CPPIB CAPITAL INC		09/13/2017	1.120	12/06/2017	49,897,282		24,838
NATL BANK OF CAN		07/06/2017	1.220	10/06/2017	24,995,751		73,696
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					151,729,661	0	138,575
3899999. Total - Industrial and Miscellaneous (Unaffiliated)					151,729,661	0	138,575
Total Bonds							
7799999. Subtotals - Issuer Obligations					151,729,661	0	138,575
8399999. Subtotals - Bonds					151,729,661	0	138,575
8699999. Total - Cash Equivalents					151,729,661	0	138,575