

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	583,343,789		583,343,789	632,357,190
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	280,988,557	6,471,354	274,517,203	224,781,516
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	0	28,091,673	28,091,673	28,353,359
4.2 Properties held for the production of income (less \$ encumbrances)	0	840,818	840,818	633,749
4.3 Properties held for sale (less \$ encumbrances)	0	1,179,224	1,179,224	446,995
5. Cash (\$ (23,783,022) , cash equivalents (\$ 4,990,783) and short-term investments (\$ 14,021,918)		(4,770,322)	(4,770,322)	6,859,946
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	142,267,177	35,776,764	106,490,414	110,757,278
9. Receivables for securities	115,606		115,606	1,290,880
10. Securities lending reinvested collateral assets	143,789		143,789	
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,032,200,310	42,248,118	989,952,192	1,005,480,913
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	5,541,860		5,541,860	5,439,250
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	22,530,185	10,544	22,519,641	23,617,927
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 3,359,700 earned but unbilled premiums)	128,968,748	1,704,057	127,264,692	119,233,063
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	23,234,672		23,234,672	18,245,504
16.2 Funds held by or deposited with reinsured companies	92,074,541		92,074,541	84,524,105
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	10,047,180		10,047,180	1,945,898
18.2 Net deferred tax asset	53,026,396		53,026,396	52,148,494
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	9,917,285	7,602,716	2,314,569	2,409,627
21. Furniture and equipment, including health care delivery assets (\$ 0)	5,379,518	5,379,518		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	25,774,437		25,774,437	5,707,139
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	96,605,459	3,631,832	92,973,626	40,902,775
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,505,300,592	60,576,785	1,444,723,807	1,359,654,695
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	1,505,300,592	60,576,785	1,444,723,807	1,359,654,695
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Pooled general expenses receivable	50,216,074		50,216,074	4,146,394
2502. ICOLI cash surrender value	41,955,203		41,955,203	34,968,527
2503. Equities and deposits in pools and associations	423,972		423,972	1,787,853
2598. Summary of remaining write-ins for Line 25 from overflow page	4,010,210	3,631,832	378,378	
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	96,605,459	3,631,832	92,973,626	40,902,775

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 101,263,639)	305,929,927	289,035,938
2. Reinsurance payable on paid losses and loss adjustment expenses	26,419,166	19,284,384
3. Loss adjustment expenses	74,915,228	72,287,635
4. Commissions payable, contingent commissions and other similar charges	15,435,349	19,055,846
5. Other expenses (excluding taxes, licenses and fees)	10,257,256	4,907,152
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	4,524,240	5,582,512
7.1 Current federal and foreign income taxes (including \$ 3,029,492 on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ 10,000,000 and interest thereon \$ 706	10,000,000	
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 109,236,814 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	232,673,015	223,377,582
10. Advance premium	3,511,679	3,361,574
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	3,360,818	3,274,447
12. Ceded reinsurance premiums payable (net of ceding commissions)	16,326,203	21,140,185
13. Funds held by company under reinsurance treaties	69,468,688	64,259,221
14. Amounts withheld or retained by company for account of others	17,620,824	5,167,433
15. Remittances and items not allocated	1,274,434	1,226,488
16. Provision for reinsurance (including \$ 0 certified)	234	234
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	15,917,154	1,024,156
20. Derivatives		
21. Payable for securities	2,640,187	385,696
22. Payable for securities lending	143,789	
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	149,069,570	82,025,184
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	959,487,761	815,395,667
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	959,487,761	815,395,667
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	485,236,046	544,259,029
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	485,236,046	544,259,029
38. Totals (Page 2, Line 28, Col. 3)	1,444,723,807	1,359,654,695
DETAILS OF WRITE-INS		
2501. Retiree benefit obligations	102,580,613	68,137,807
2502. Pooled general expenses payable	42,610,232	8,062,367
2503. Miscellaneous liabilities	2,387,113	4,698,887
2598. Summary of remaining write-ins for Line 25 from overflow page	1,491,612	1,126,123
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	149,069,570	82,025,184
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 341,312,370)	334,012,342	332,538,206	444,906,601
1.2 Assumed (written \$ 219,272,399)	212,870,758	222,033,712	296,860,986
1.3 Ceded (written \$ 184,428,351)	180,022,115	188,148,352	250,852,735
1.4 Net (written \$ 376,156,419)	366,860,986	366,423,566	490,914,852
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 220,520,451):			
2.1 Direct	188,401,206	154,034,545	208,149,234
2.2 Assumed	163,006,102	120,858,597	165,245,633
2.3 Ceded	118,531,048	84,521,211	115,826,724
2.4 Net	232,876,260	190,371,931	257,568,144
3. Loss adjustment expenses incurred	59,803,498	45,497,816	57,177,827
4. Other underwriting expenses incurred	166,422,502	141,407,530	187,729,209
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	459,102,259	377,277,277	502,475,180
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(92,241,273)	(10,853,711)	(11,560,328)
INVESTMENT INCOME			
9. Net investment income earned	17,062,041	15,972,393	23,807,421
10. Net realized capital gains (losses) less capital gains tax of \$ 4,699,904	3,841,391	3,731,728	5,720,938
11. Net investment gain (loss) (Lines 9 + 10)	20,903,432	19,704,121	29,528,360
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 196,908)	(196,908)	(269,675)	(681,444)
13. Finance and service charges not included in premiums	1,835,597	2,221,641	2,880,041
14. Aggregate write-ins for miscellaneous income	6,825,927	2,434,076	1,966,031
15. Total other income (Lines 12 through 14)	8,464,616	4,386,042	4,164,628
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(62,873,225)	13,236,452	22,132,659
17. Dividends to policyholders	2,172,489	1,767,922	2,306,002
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(65,045,714)	11,468,530	19,826,657
19. Federal and foreign income taxes incurred	12,358,807	(616,174)	88,660
20. Net income (Line 18 minus Line 19) (to Line 22)	(77,404,521)	12,084,704	19,737,997
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	544,259,029	553,863,809	553,863,809
22. Net income (from Line 20)	(77,404,521)	12,084,704	19,737,997
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 1,125,096	(792,082)	(2,466,678)	(2,215,065)
25. Change in net unrealized foreign exchange capital gain (loss)	544,432	207,556	63,327
26. Change in net deferred income tax	(17,352,081)	6,689,177	6,161,196
27. Change in nonadmitted assets	53,207,337	(38,890,748)	(43,056,867)
28. Change in provision for reinsurance			1,660
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles		(82,822,792)	
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	65,596,724	2,873,787	9,702,972
38. Change in surplus as regards policyholders (Lines 22 through 37)	(59,022,983)	(19,502,202)	(9,604,780)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	485,236,046	534,361,607	544,259,029
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Change in ICOLI cash surrender value	6,986,676	2,223,797	924,298
1402. Miscellaneous service fees	12,919	11,830	15,343
1403. Interest on assets other than securities	11,346	34	188
1498. Summary of remaining write-ins for Line 14 from overflow page	(185,014)	198,416	1,026,202
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	6,825,927	2,434,076	1,966,031
3701. Net change in retiree benefit obligations	65,596,724	2,873,787	9,702,972
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	65,596,724	2,873,787	9,702,972

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	361,065,928	373,869,510	499,956,508
2. Net investment income	20,655,573	21,269,821	30,388,108
3. Miscellaneous income	8,464,616	4,386,042	4,164,628
4. Total (Lines 1 to 3)	390,186,118	399,525,372	534,509,244
5. Benefit and loss related payments	212,855,405	190,820,045	263,827,239
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	234,457,803	186,585,043	242,197,779
8. Dividends paid to policyholders	2,086,118	2,150,109	2,711,397
9. Federal and foreign income taxes paid (recovered) net of \$2,042,501 tax on capital gains (losses)	25,159,993	7,273,167	8,202,427
10. Total (Lines 5 through 9)	474,559,319	386,828,364	516,938,843
11. Net cash from operations (Line 4 minus Line 10)	(84,373,200)	12,697,009	17,570,401
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	136,522,750	123,915,039	137,828,093
12.2 Stocks	32,673,630	38,271,978	48,914,813
12.3 Mortgage loans			
12.4 Real estate	1,163,726	222,058	478,275
12.5 Other invested assets	29,204,512	2,182,341	2,705,021
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	30		4,890
12.7 Miscellaneous proceeds	1,176,683	(467,497)	(854,223)
12.8 Total investment proceeds (Lines 12.1 to 12.7)	200,741,332	164,123,918	189,076,870
13. Cost of investments acquired (long-term only):			
13.1 Bonds	90,558,769	79,714,182	99,526,699
13.2 Stocks	69,685,323	37,806,224	40,334,048
13.3 Mortgage loans			
13.4 Real estate	2,554,059	1,548,802	2,962,368
13.5 Other invested assets	20,885,675	25,894,293	34,966,344
13.6 Miscellaneous applications	(2,254,491)	(853,973)	(58,883)
13.7 Total investments acquired (Lines 13.1 to 13.6)	181,429,336	144,109,528	177,730,577
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	19,311,996	20,014,390	11,346,293
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds	10,000,000		
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	43,430,936	(23,696,132)	(21,633,694)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	53,430,936	(23,696,132)	(21,633,694)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(11,630,268)	9,015,267	7,283,000
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	6,859,946	(423,054)	(423,054)
19.2 End of period (Line 18 plus Line 19.1)	(4,770,322)	8,592,213	6,859,946

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

Net Income	SSAP #	F/S Page	F/S Line #	Period Ended	Period Ended
				September 30, 2017	December 31, 2016
(1) Motorists Mutual Insurance Company state basis	XXX	XXX	XXX	(77,404,521)	19,737,997
(2) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(3) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	(77,404,521)	19,737,997
Surplus					
(5) Motorists Mutual Insurance Company state basis	XXX	XXX	XXX	485,236,046	544,259,029
(6) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	485,236,046	544,259,029

B. Use of Estimates in the Preparation of the Financial Statements

There were not any significant changes since last year end.

C. Accounting Policy

There were not any significant changes since last year end.

- 6) Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The retrospective adjustment method is used to value these securities.
- 12) Following their affiliation on April 24, 2017, Motorists Mutual Insurance Company and their affiliates adopted a common capitalization policy effective July 1, 2017.

D. Going Concern

Management has concluded that there is no substantial doubt of the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

The Motorists Insurance Group elected to freeze its defined pension and other non-qualified benefit plans effective December 31, 2017. In conjunction with this election, the company voluntarily changed the accounting for its benefit plans to a mark-to-market (MTM) valuation approach. Under the MTM accounting method, actuarial and asset valuation gains and losses are recognized immediately as current year net benefit costs in the Statement of Operations, rather than by amortizing (smoothing) the gains and losses over future calendar years.

This change in accounting principle was applied retrospectively back to January 1, 2017 in accordance with SSAP #3, Accounting Changes and Correction of Errors, and SSAP #102, Pensions. The accounting for the cumulative unamortized plan costs as of January 1, 2017 of \$120.9 million and current year actuarial and asset valuation gains and losses totaling \$38.3 million had the following financial impact on the company and its property/casualty affiliates.

<i>(in thousands)</i>	Change in		Change in Non-		Change in	
	Net Income	Accounting Principle	Admitted Pension Assets	Prepaid Obligations	Benefit Obligations	Surplus Change
Motorists Mutual Insurance Company	\$ (26,239)	\$ (82,823)	\$ 46,092	\$ 47,181	\$ (15,789)	
Consumers Insurance USA, Inc.	\$ (1,149)	\$ (3,627)			\$ (4,776)	
Iowa Mutual Insurance Company	\$ (1,149)	\$ (3,627)			\$ (4,776)	
Iowa American Insurance Company	\$ (383)	\$ (1,209)			\$ (1,592)	
Motorists Commercial Mutual Insurance Co.	\$ (7,086)	\$ (22,368)	\$ 27,635		\$ (1,819)	
Phenix Mutual Fire Insurance Company	\$ (1,149)	\$ (3,627)			\$ (4,776)	
Wilson Mutual Insurance Company	\$ (1,149)	\$ (3,627)			\$ (4,776)	
Total	\$ (38,305)	\$ (120,908)	\$ 73,727	\$ 47,181	\$ (38,305)	

3. Business Combinations and Goodwill

There were not any significant changes since last year end.

4. Discontinued Operations

There were not any significant changes since last year end.

5. Investments

A., B., C., F., & G.

There were not any significant changes since last year end.

D. Loan-Backed Securities

- 1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from market data vendors or broker dealer values.
- 2) The company did not hold any loan-backed securities with other-than-temporary recognized losses.
- 3) The company did not hold any loan-backed securities with current year other-than-temporary recognized losses.
- 4) The financial impact of the company's impaired securities (fair value is less than cost or amortized cost) for which other-than temporary impairments have not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains) is listed below.

a. The aggregate amount of unrealized losses:

1.	Less than 12 months	523,234
2.	12 months or longer	180,219

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NOTES TO FINANCIAL STATEMENTS

b. The aggregate related fair value of securities with unrealized losses:

1.	Less than 12 months	42,607,219
2.	12 months or longer	4,074,015

5) The company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. Repurchase Agreements and / or Securities Lending Transactions

3) Collateral Received

b. The fair value of collateral received was \$143,789.

I. Working Capital Finance Investments

The company did not hold any working capital finance investments.

J. Offsetting and Netting of Assets and Liabilities

The company was not involved in any Offsetting and Netting of Assets and Liabilities.

6. Joint Ventures, Partnerships and Limited Liability Companies

There were not any significant changes since last year end.

7. Investment Income

There were not any significant changes since last year end.

8. Derivative Instruments

There were not any significant changes since last year end.

9. Income Taxes

There were not any significant changes since last year end.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A.-C.

Motorists Mutual Insurance Company and BrickStreet Mutual Insurance Company secured regulatory approval to enter into an affiliation agreement on April 20th and executed the agreement on April 24th, 2017. The companies will enter into various intercompany agreements, including intercompany reinsurance pooling and cost sharing agreements, effective January 1, 2018. Schedule Y reflects an updated organization chart with Motorists Mutual as the ultimate controlling entity of the Motorists Insurance Group.

On June 30, 2017, Consumers Insurance Group, Inc., a Tennessee corporation, was dissolved. The company's assets, including Consumers Insurance USA, Inc., and its liabilities were merged into its parent company, Motorists Mutual Insurance Company.

On June 15, 2017, BrickStreet Insurance Agency, LLC., a West Virginia limited liability company was dissolved.

On September 29, 2017, Motorists Mutual and Motorists Commercial made respective \$1,575,000 (70%) and \$675,000 (30%) surplus contributions to their subsidiary Motorists Life Insurance Company.

D.-E.

There were not any significant changes since last year end.

F.

Effective April 24, 2017, Motorists Mutual Insurance Company entered into a Management Agreement with BrickStreet Mutual Insurance Company, whereby the Motorists provides management services to BrickStreet and its affiliates. Other management agreements disclosed in the 2016 Statutory Annual Statement Notes remain unchanged.

G.-K.

The company did not have any investments in downstream holding companies as of June 30, 2017. See note 10 A-C above and 2016 Statutory Annual Statement Note 10 L for information regarding prior reporting periods.

J.-N.

There were not any significant changes since last year end.

11. Debt

A. There were not any significant changes since last year end.

B. Federal Home Loan Bank (FHLB) Agreements

1) The company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati, Ohio. Through its membership, the company has access to cash advances in the amount of \$20,000,000. The company calculated this amount in accordance with FHLB capital stock holdings and collateral. It is the company's intent to use these funds solely as a back-up source of liquidity.

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

2 FHLB Capital Stock
 a. Aggregate Totals

	1 Total (2+3)	2 General Account	3 Protected Cell Accounts
1 Current Year			
(a) Membership Stock (Class A)			-
(b) Membership Stock (Class B)	1,631,585	1,631,585	-
(c) Activity Stock	400,000	400,000	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	2,031,585	2,031,585	-
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	20,000,000	XXX	XXX
2 Prior Year-end			
(a) Membership Stock (Class A)	-	-	-
(b) Membership Stock (Class B)	1,664,825	1,664,825	-
(c) Activity Stock	-	-	-
(d) Excess Stock	374,475	374,475	-
(e) Aggregate Total (a+b+c+d)	2,039,300	2,039,300	-
(f) Actual Borrowing Capacity as Determined by the Insurer	20,000,000	20,000,000	-

11B(2)a1(f) should be to or greater than 11B(4)a1(d)

11B(2)a2(f) should be to or greater than 11B(4)a2(d)

b. Membership Stock (Class A & B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
	Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 months to Less Than 1 Year	1 to Less Than 3 Years

1 Class A

2 Class B

1,631,585

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

3 Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
-----------------	---------------------	--------------------------------

1 Current Year Total General and Protected

Cell Accounts Total Collateral Pledged

25,558,849

24,687,697

2 Current Year General Account

Total Collateral Pledged

25,558,849

24,687,697

3 Current Year Protected Cell Accounts

Total Collateral Pledged

4 Prior Year-end Total General and Protected Cell Accounts

Total Collateral Pledged

25,158,603

24,351,968

11B(3)a1 (Columns 1,2, and 3) should be equal to or less than 11B(3)b1 (Columns 1,2, and 3, respectively)

11B(3)a2 (Columns 1,2, and 3) should be equal to or less than 11B(3)b2 (Columns 1,2, and 3, respectively)

11B(3)a3 (Columns 1,2, and 3) should be equal to or less than 11B(3)b3 (Columns 1,2, and 3, respectively)

11B(3)a4 (Columns 1,2, and 3) should be equal to or less than 11B(3)b4 (Columns 1,2, and 3, respectively)

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Date

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
--	-----------------	---------------------	---

1 Current Year Total General and Protected Cell Accounts Maximum Collateral Pledged (Lines 2+3)	25,558,849	24,687,697	12,000,000
2 Current Year General Account Maximum Collateral Pledged	25,558,849	24,687,697	12,000,000
3 Current Year Protected Cell Accounts Maximum Collateral Pledged	-	-	-
4 Prior Year-end Total General and Protected Cell Accounts Maximum Collateral Pledged	25,158,603	24,351,968	-

4 Borrowing from FHLB

a. Amount as of the Reporting Date	1 Total (2+3)	2 General Account	3 Protected Cell Accounts	4 Funding Agreements Reserves Established
------------------------------------	---------------------	-------------------------	---------------------------------	---

1 Current Year (a) Debt	10,000,000	10,000,000	-	xxx
(b) Funding Agreements	-	-	-	xxx
(c) Other	-	-	-	xxx
(d) Aggregate Total (a+b+c)	10,000,000	10,000,000	-	-
2 Prior Year-end (a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	xxx
(c) Other	-	-	-	xxx
(d) Aggregate Total (a+b+c)	-	-	-	-

1 Total (2+3)	2 General Account	3 Protected Cell Accounts
---------------------	----------------------	---------------------------------

b. Maximum Amount during Reporting Period (Current Year)

1 Debt	-	-
2 Funding Agreements	-	-
3 Other	-	-
4 Aggregate Total (a+b+c)	-	-

11B(4)a4 (Columns 1,2, and 3) should be equal to or less than 11B(4)a1 (d) (Columns 1,2, and 3, respectively)

c. FHLB - Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

1 Debt	NO
2 Funding Agreements	NO
3 Other	NO

12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. The Motorists Insurance Group elected to freeze its defined pension and other non-qualified benefit plans effective December 31, 2017. In conjunction with this election, the company voluntarily changed the accounting for its benefit plans to a mark-to-market valuation approach (see Note 2). Obligation and liability balances as of September 30, 2017 are as follows:

	Pension	Postretirement Welfare	Postretirement Welfare Non-Eligible	Other Postretirement Benefits
PVPBO	(362,111,368)	(19,855,382)	(1,963,719)	(33,116,776)
Plan Assets	297,914,037	16,552,262	-	-
Unfunded Liability	(64,197,331)	(3,303,120)	(1,963,719)	(33,116,776)

4) The components of net periodic benefit cost and mark-to-market (MTM) adjustments are shown below. For comparative purposes, calendar year 2016 has been restated using a MTM approach.

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(in Thousands)	Pension			Postretirement Welfare			Other Postretirement Benefits		
	Restated		Original	Restated		Original	Restated		Original
	2017	2016	2016	2017	2016	2016	2017	2016	2016
Service cost	7,896	6,667	6,667	155	188	188	531	472	472
Interest cost	11,199	12,063	12,063	543	530	530	1,050	998	998
Expected return on plan assets	(18,735)	(18,757)	(18,757)	(1,006)	(967)	(967)	-	-	-
Amortization of unrecognized transition obligation or transition (asset)	4	9	9	-	-	-	-	-	-
Amount of recognized (gains) and losses	-	-	9,060	-	-	237	-	-	956
Amount of prior service cost recognized settlement or curtailment special term cost	7	13	13	(292)	(292)	(292)	90	248	248
	8,880			2,937			113		
Total net periodic benefit costs	9,251	(5)	9,055	2,337	(540)	(303)	1,785	1,718	2,675
MTM as if Adopted at 1/1/2016									
MTM Loss Recognition at 1/1/2016			114,546			2,722			8,524
MTM Loss Recognition at 12/31/2016			5,883			(1,054)			864
MTM as Adopted at 1/1/2017									
MTM Loss Recognition at 1/1/2017			111,368			(330)			9,655
MTM Loss Recognition at 09/30/2017			19,102			1,740			4,306
	Total		139,721	120,424	9,055	3,747	1,128	(303)	15,746
									11,106
									2,675

13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

There were not any significant changes since last year end.

14 Contingencies

There were not any significant changes since last year end.

15 Leases

There were not any significant changes since last year end.

16 Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

There were not any significant changes since last year end.

17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

- 2) The company did not have any servicing assets or servicing liabilities to disclose for the periods reported.
- 4) The company did not securitize any financial assets during the periods reported.

C. Wash Sales

In the course of the company's asset management, there were not any securities sales and reacquisitions made within 30 days of the sale date to enhance the yield on the investment portfolio.

18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

There were not any significant changes since last year end.

19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

There were not any significant changes since last year end.

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A. Fair Value Hierarchy

1) Information regarding assets measured at fair value on a recurring basis is provided below.

Description for each class of asset or liability	Fair Value Measurements at September 30, 2017			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
a. Assets at fair value				
Perpetual Preferred stock				
Industrial and Misc	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	-	-	-	-
Bonds				
U.S. Governments	-			
Industrial and Misc	-	11,425	-	11,425
Hybrid Securities	-	-	-	-
Parents, Subsidiaries and Affiliates	-			
Total Bonds	-	11,425	-	11,425
Common Stock				
Industrial and Misc	173,371,556	-	3,542,905	176,914,460
Parents, Subsidiaries and Affiliates	-		104,074,096	104,074,096
Total Common Stocks	173,371,556	-	107,617,001	280,988,556
Other invested assets	-	-	87,105,689	87,105,689
Total assets at fair value	173,371,556	11,425	194,722,690	368,105,671
b. Liabilities at fair value				
Total liabilities at fair value	-	-	-	-

2) Information regarding assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) is provided below.

	Beginning balance at July 1, 2017	Transfers into Level 3	Transfers out of Level 3	Total gains or losses included in Net Income (realized)	Total gains or losses included in Surplus (unrealized)	Purchases	Issuances	Sales	Settlements	Ending balance at September 30, 2017
a. Assets										
Preferred Stock										
Fixed Maturities										
Common Stock										
Industrial and Misc	3,542,933	-	-	(28)	-	-	-	-	-	3,542,905
Parents, Subsidiaries and Affiliates	101,839,784	-	-	659,312	1,575,000	-	-	-	-	104,074,096
Other Invested Assets	85,197,170	-	-	(1,365,991)	1,549,071	824,138	28,000,000	(27,098,698)	-	87,105,689
Total Assets	190,579,885	-	(1,365,991)	2,208,355	2,399,138	28,000,000	(27,098,698)	-	-	194,722,688
b. Liabilities										
Total Liabilities	-	-	-	-	-	-	-	-	-	-

3) (a) The company did not recognize any transfers into or out of the Level 3 classification during the reporting period.
 (b) The company's policy is to recognize transfers of this nature on the actual date of the event or change in circumstances that caused the transfer.

4) The company valued common stocks using the equity method. Other invested assets were valued using equity statements from the respective fund managers.

5) The company does not hold any derivative assets or liabilities.

B. The company did not have any other assets measured at fair value.

C. Fair Value Measurement

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets (Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	601,387,681	583,343,788	-	601,387,681	-
Common Stock	280,988,556	274,517,203	173,371,556	-	107,617,001
Other Invested Assets	142,267,177	80,029,704	-	-	87,105,689
	1,024,643,415	937,890,695	173,371,556	601,387,681	194,722,690
					55,161,488

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

D. Not Practicable to Estimate Fair Value

	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Other Invested Assets				
Low Income Housing	1,686,816	n/a	n/a	Asset is not a marketable financial instrument
Surplus Notes	16,000,000	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	37,996	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	25,837	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	59,388	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	64,354	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	1,104	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	3,726	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	6,427	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	3,750	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	9,786	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	92,799	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	115,424	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	314,552	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	63,834	variable	on demand	Asset is not a marketable financial instrument
Private Loan	17,697	variable	on demand	Asset is not a marketable financial instrument
Independent Agency Investment	881,232	variable	on demand	Asset is not a marketable financial instrument
Intercompany Loan	35,776,764	variable	on demand	Asset is not a marketable financial instrument
	55,161,488			

21. **Other Items**

A., B., C., D., E., & F.

There were not any significant changes since last year end.

22. **Events Subsequent**

There were not any significant changes since last year end.

Did the reporting entity write accident and health insurance premium that is subject to section 9010 of the federal Affordable Care Act? NO

23. **Reinsurance**

There were not any significant changes since last year end.

24. **Retrospectively Rated Contracts & Contracts Subject to Redetermination**

There were not any significant changes since last year end.

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions (YES/NO)?

NO

2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities, and revenues for the current year.

Not Applicable

3) Roll forward of prior year ACA Risk sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

Not Applicable

4) Roll forward of risk corridors asset and liability balances by program benefit year

Not Applicable

5) ACA risk corridors receivable as of reporting date

Not Applicable

25. **Change in Incurred Losses and Loss Adjustment Expenses**

Reserves for the company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect unfavorable development totaling \$21,032,351. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the commercial auto liability, other liability, homeowners, products liability, and commercial multiple peril lines of business. The unfavorable development in these lines was partially offset by recoveries in the workers' compensation, private passenger auto liability, and auto physical damage lines of business. The changes reflected in these lines were generally the result of recent development trends. Since the company did not have any retrospectively rated contracts in place during the periods reported, there were not any premium adjustments made as a result of this loss and loss adjustment expense development.

26. **Intercompany Pooling Arrangements**

There were not any significant changes since last year end.

27. **Structured Settlements**

There were not any significant changes since last year end.

28. **Health Care Receivables**

There were not any significant changes since last year end.

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

29. Participating Policies

There were not any significant changes since last year end.

30. Premium Deficiency Reserves

There were not any significant changes since last year end.

31. High Deductibles

There were not any significant changes since last year end.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

There were not any significant changes since last year end.

33. Asbestos/Environmental Reserves

There were not any significant changes since last year end.

34. Subscriber Savings Accounts

There were not any significant changes since last year end.

35. Multiple Peril Crop Insurance

There were not any significant changes since last year end.

36. Financial Guaranty Insurance

The company did not write financial guaranty insurance during the periods reported.

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/07/2014

6.4 By what department or departments?
 Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []
 11.2 If yes, give full and complete information relating thereto:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$104,775,333	\$104,074,096
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$16,000,000	\$16,000,000
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$120,775,333	\$120,074,096
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
 If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$ 143,789
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ 143,789
16.3 Total payable for securities lending reported on the liability page.	\$ 143,789

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Aberdeen Asset Management Inc.	U.....
Adams Street Partners, LLC	U.....
Chickasaw Capital Management, LLC	U.....
Crescent Capital Group LP	U.....
Diamond Hill Capital Management, Inc.	U.....
HarbourVest Partners LLC	U.....
New England Asset Management	U.....
Northern Trust Investments, Inc.	U.....
Park Street Capital private Equity Fund VIII, LLC	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
111069	Aberdeen Asset Management Inc.	5493001MV01SZLW4JU74	Sec	NO.....
109358	Adams Street Partners, LLC	549300GXE0BEF8KQ2C40	Sec	NO.....
127398	Chickasaw Capital Management, LLC .....	.....	Sec	NO.....
153966	Crescent Capital Group LP	549300L8Z46F3ZAWSB82	Sec	NO.....
110638	Diamond Hill Capital Management, Inc. .....	.....	Sec	NO.....
109846	HarbourVest Partners LLC	5493001MCDH716NIXC24	Sec	NO.....
105900	New England Asset Management	KUR85E5PS4QFZTFC130	Sec	NO.....
105780	Northern Trust Investments, Inc.	BEL4B8X7EHJU845Y2N39	Sec	NO.....
115443	Park Street Capital private Equity Fund VIII, LLC .....	.....	Sec	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No []

18.2 If no, list exceptions:

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD			10 IBNR	11 TOTAL
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE		
			TOTAL							

5. Operating Percentages:

5.1 A&H loss percent (410.244)%

5.2 A&H cost containment percent 0.000 %

5.3 A&H expense percent excluding cost containment expenses 564.157 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

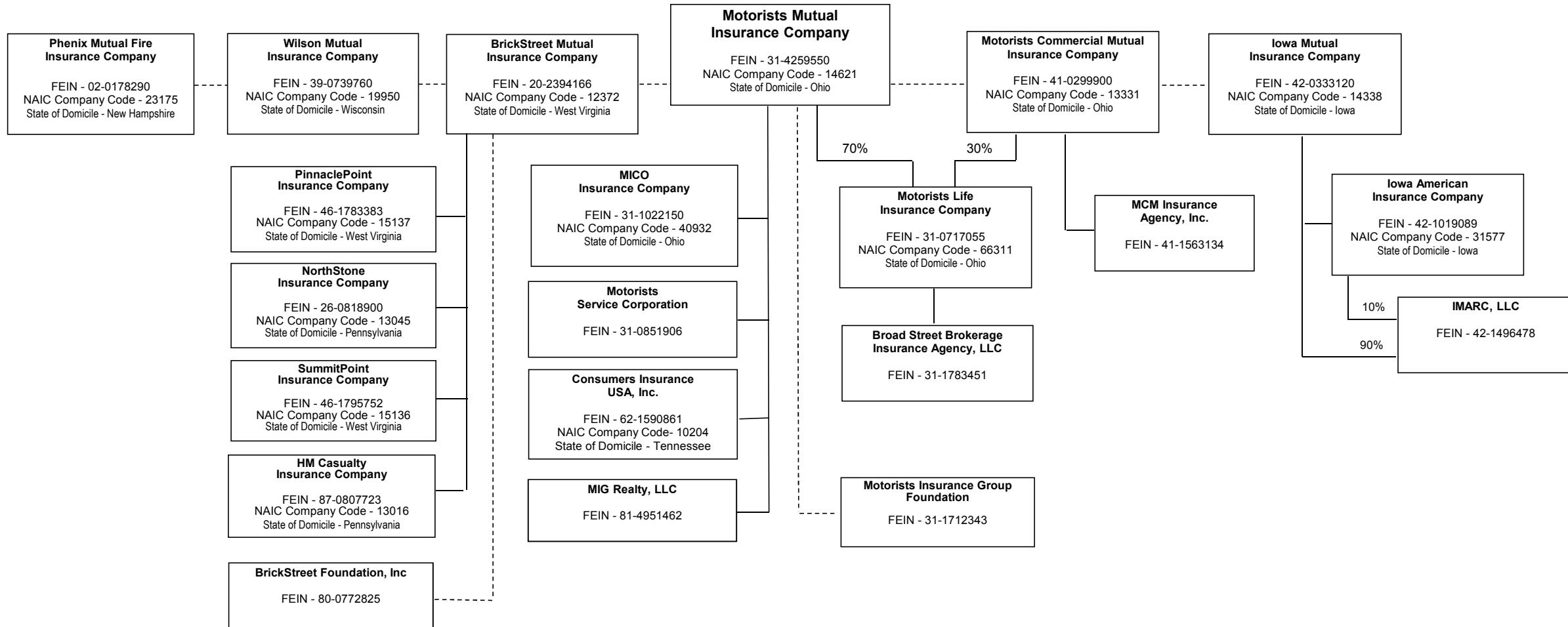
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	Q					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	Q					
6. Colorado	CO	N					
7. Connecticut	CT	Q					
8. Delaware	DE	Q					
9. District of Columbia	DC	N					
10. Florida	FL	N					
11. Georgia	GA	Q					
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	Q					
15. Indiana	IN	L	30,555,537	31,499,489	14,770,666	20,280,465	26,330,570
16. Iowa	IA	Q					
17. Kansas	KS	N					
18. Kentucky	KY	L	44,253,025	43,865,341	19,749,381	20,486,059	32,918,150
19. Louisiana	LA	N					
20. Maine	ME	Q					
21. Maryland	MD	Q					
22. Massachusetts	MA	Q					
23. Michigan	MI	L	17,339,895	15,892,160	10,882,804	8,911,767	18,137,752
24. Minnesota	MN	N					
25. Mississippi	MS	N					
26. Missouri	MO	Q					
27. Montana	MT	Q					
28. Nebraska	NE	Q					
29. Nevada	NV	N					
30. New Hampshire	NH	Q					
31. New Jersey	NJ	Q					
32. New Mexico	NM	N					
33. New York	NY	Q					
34. North Carolina	NC	Q					
35. North Dakota	ND	Q					
36. Ohio	OH	L	178,512,842	181,191,715	87,445,741	78,927,555	99,447,921
37. Oklahoma	OK	Q					
38. Oregon	OR	Q					
39. Pennsylvania	PA	L	54,525,761	52,488,946	27,850,019	31,657,388	50,527,771
40. Rhode Island	RI	Q					
41. South Carolina	SC	Q					
42. South Dakota	SD	Q					
43. Tennessee	TN	Q					
44. Texas	TX	Q					
45. Utah	UT	Q					
46. Vermont	VT	Q					
47. Virginia	VA	Q					
48. Washington	WA	N					
49. West Virginia	WV	L	16,125,311	14,882,417	8,307,373	5,858,806	8,954,369
50. Wisconsin	WI	Q					
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 6	341,312,370	339,820,068	169,005,985	166,122,039	236,316,533	217,729,932
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile - see DSLI); (D) DSLI - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domesticiliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
						Broad Street Brokerage Insurance Agency, LLC									
.0291	Motorists Insurance Group	10204	31-1783451 62-1590861 42-1496478			Consumers Insurance USA, Inc.	.OH.	.DS.	Motorists Life Insurance Company	Ownership	100.00	Motorists Mutual Insurance Company	N	2	
.0291	Motorists Insurance Group	31577	42-1019089			IMARC, LLC	.TN.	.DS.	Motorists Mutual Insurance Company	Ownership	100.00	Motorists Mutual Insurance Company	N	2	
.0291	Motorists Insurance Group	14338	42-0333120			Iowa American Insurance Company	.IA.	.N/A.	Iowa Mutual Insurance Company	Ownership	90.00	Motorists Mutual Insurance Company	N	2	
						Iowa Mutual Insurance Company	.IA.	.IA.	Iowa Mutual Insurance Company	Ownership	100.00	Motorists Mutual Insurance Company	N	2	
						Iowa Mutual Insurance Company	.IA.	.IA.				Motorists Mutual Insurance Company	N	.1	
						MCM Insurance Agency, Inc.	.MN.	.N/A.	Motorists Commercial Mutual Insurance Company	Ownership	100.00	Motorists Mutual Insurance Company	N	2	
						MICO Insurance Company	.OH.	.DS.	Motorists Mutual Insurance Company	Ownership	100.00	Motorists Mutual Insurance Company	N	2	
						Motorists Commercial Mutual Insurance Company	.OH.	.IA.				Motorists Mutual Insurance Company	N	.1	
.0291	Motorists Insurance Group	40932	41-1563134 31-1022150			Motorists Life Insurance Company	.OH.	.DS.	Motorists Mutual Insurance Company	Ownership	70.00	Motorists Mutual Insurance Company	N	2	
.0291	Motorists Insurance Group	13331	41-0299900			Motorists Mutual Insurance Company	.OH.	.RE.				Motorists Mutual Insurance Company	N	.1	
.0291	Motorists Insurance Group	66311	31-0717055			Motorists Service Corporation	.OH.	.DS.	Motorists Mutual Insurance Company	Ownership	100.00	Motorists Mutual Insurance Company	N	2	
.0291	Motorists Insurance Group	14621	31-4259550			Phenix Mutual Fire Insurance Company	.NH.	.IA.				Motorists Mutual Insurance Company	N	.1	
						Wilson Mutual Insurance Company	.WI.	.IA.				Motorists Mutual Insurance Company	N	.1	
						MIG Realty, LLC	.OH.	.DS.	Motorists Mutual Insurance Company	Ownership	100.00	Motorists Mutual Insurance Company	N	2	
						Motorists Insurance Group Foundation	.OH.	.N/A.	Motorists Mutual Insurance Company	Board		Motorists Mutual Insurance Company	N	.3	
						BrickStreet Mutual Insurance Company	.WV.	.IA.				Motorists Mutual Insurance Company	N	.4	
						PinnaclePoint Insurance Company	.WV.	.IA.	BrickStreet Mutual Insurance Company	Ownership	100.00	Motorists Mutual Insurance Company	N	.4	
						NorthStone Insurance Company	.PA.	.IA.	BrickStreet Mutual Insurance Company	Ownership	100.00	Motorists Mutual Insurance Company	N	.4	
						SummitPoint Insurance Company	.WV.	.IA.	BrickStreet Mutual Insurance Company	Ownership	100.00	Motorists Mutual Insurance Company	N	.4	
						HM Casualty Insurance Company	.PA.	.IA.	BrickStreet Mutual Insurance Company	Ownership	100.00	Motorists Mutual Insurance Company	N	.5	
						BrickStreet Foundation, Inc	.WV.	.N/A.	BrickStreet Mutual Insurance Company	Board		Motorists Mutual Insurance Company	N	.6	

Asterisk	Explanation
1	The company is a mutual property/casualty insurer and an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of the Group through an interlocking board of directors.
2	The entity in Column 8 is a subsidiary of an insurer that is an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of the Group through an interlocking board of directors.
3	Schedule Y, Parts 1 and 1A, includes the Motorists Insurance Group Foundation, a 501(c)(3) tax-exempt private foundation, incorporated on July 12, 2000.
4	The companies participate in a pooling arrangement whereby the following owned subsidiaries cede all of their direct business to the parent and then each assume 2% of the combined pool, with the parent retaining 94%.
5	HM Casualty Insurance Company was acquired by BrickStreet Mutual Insurance Company on January 1, 2017. The Company cedes all of its direct business to the Parent as part of a 100% reinsurance agreement.
6	Schedule Y, Parts 1 and 1A, includes Brickstreet Foundation, Inc, a 501(c)(3) tax-exempt private foundation incorporated on December 23, 2011.

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	1,800,348	1,196,185	66.4	24.5
2. Allied Lines	2,048,096	883,730	43.1	35.4
3. Farmowners multiple peril				
4. Homeowners multiple peril	49,465,495	28,490,813	57.6	44.5
5. Commercial multiple peril	42,257,205	24,916,936	59.0	49.0
6. Mortgage guaranty				
7. Ocean marine	204,293	34,169	16.7	49.8
8. Inland marine	10,970,281	2,938,085	26.8	17.9
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	1,324,784			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	16,057,302	5,115,631	31.9	26.9
17.1 Other liability - occurrence	53,561,482	21,568,935	40.3	34.3
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	3,281,234	1,788,001	54.5	23.2
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	44,152,609	30,525,393	69.1	54.1
19.3,19.4 Commercial auto liability	48,368,440	39,325,281	81.3	53.3
21. Auto physical damage	57,205,395	30,071,360	52.6	59.7
22. Aircraft (all perils)				
23. Fidelity	792,984	242,492	30.6	63.2
24. Surety				
26. Burglary and theft	299,610	29,659	9.9	(1.1)
27. Boiler and machinery	2,222,783	1,274,535	57.3	28.8
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	334,012,342	188,401,206	56.4	46.3
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	
1. Fire	598,078	1,713,255	1,860,799	
2. Allied Lines	677,265	1,947,701	2,137,570	
3. Farmowners multiple peril				
4. Homeowners multiple peril	17,505,866	47,066,372	52,461,581	
5. Commercial multiple peril	13,073,774	42,727,860	41,614,140	
6. Mortgage guaranty				
8. Ocean marine	85,815	218,019	234,045	
9. Inland marine	3,507,574	11,423,116	10,824,184	
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	412,295	1,323,212	1,358,615	
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	4,480,084	15,860,361	16,629,135	
17.1 Other liability - occurrence	16,862,007	55,977,284	53,827,683	
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	1,074,979	3,410,322	3,362,259	
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	14,902,379	43,779,736	47,990,071	
19.3,19.4 Commercial auto liability	16,228,070	52,393,578	46,572,015	
21. Auto physical damage	19,933,685	60,038,124	57,619,364	
22. Aircraft (all perils)				
23. Fidelity	260,962	836,999	822,549	
24. Surety				
26. Burglary and theft	90,087	324,016	298,547	
27. Boiler and machinery	677,324	2,272,415	2,207,513	
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	
34. Aggregate write-ins for other lines of business				
35. Totals	110,370,243	341,312,370	339,820,068	
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2017 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2014 + Prior	68,198	73,822	142,020	35,213	2,832	38,045	38,073	6,435	63,094	107,602	5,089	(1,461)	3,627
2. 2015	32,093	38,574	70,667	23,296	3,895	27,191	18,362	5,118	25,467	48,946	9,564	(4,094)	5,470
3. Subtotals 2015 + Prior	100,291	112,395	212,686	58,509	6,727	65,236	56,435	11,552	88,560	156,548	14,653	(5,555)	9,098
4. 2016	71,528	77,110	148,638	45,169	15,409	60,578	39,294	8,843	51,459	99,596	12,935	(1,398)	11,537
5. Subtotals 2016 + Prior	171,819	189,505	361,324	103,677	22,137	125,814	95,729	20,395	140,019	256,144	27,588	(6,953)	20,634
6. 2017	XXX	XXX	XXX	XXX	147,344	147,344	XXX	61,366	63,335	124,701	XXX	XXX	XXX
7. Totals	171,819	189,505	361,324	103,677	169,481	273,158	95,729	81,761	203,355	380,845	27,588	(6,953)	20,634
8. Prior Year-End Surplus As Regards Policyholders											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
			544,259								1. 16.1	2. (3.7)	3. 5.7
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 3.8

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanations:

- 1.
- 2.
- 3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



2. Supplement A to Schedule T [Document Identifier 455]



3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. State tax credits	378,378			378,378
2505. Prepaid expenses	1,666,178	1,666,178		
2506. Automobiles	1,571,867	1,571,867		
2507. Employee advances	152,840	152,840		
2508. Leasehold improvements	144,989	144,989		
2509. Miscellaneous receivables	88,035	88,035		
2510. Tenant allowances	7,923	7,923		
2597. Summary of remaining write-ins for Line 25 from overflow page	4,010,210	3,631,832		378,378

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Escheatable funds .....	.987,201	518,147
2505. State surcharges payable	460,298	463,662
2506. Reinsurance assumed overhead payable	28,187	114,281
2507. Tenant allowances payable	15,926	11,448
2508. Low income housing obligations		18,585
2597. Summary of remaining write-ins for Line 25 from overflow page	1,491,612	1,126,123

Additional Write-ins for Statement of Income Line 14

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Penalties and assessments		65	65
1405. Surplus note interest credit			(325,000)
1406. Gain / (loss) on equipment disposals	(50,777)	(10,028)	(11,014)
1407. Miscellaneous income or expense	(134,237)	208,380	1,362,152
1497. Summary of remaining write-ins for Line 14 from overflow page	(185,014)	198,416	1,026,202

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	.29,434,105	27,816,981
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	2,116,742	736,779
2.2 Additional investment made after acquisition	437,317	2,225,589
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals	1,163,726	460,925
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation .....	.712,721	884,320
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	.30,111,717	29,434,105
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	30,111,717	29,434,105

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recording investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recording investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recording investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	160,817,993	127,156,300
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	28,002,184	258,091
2.2 Additional investment made after acquisition	(6,902,650)	39,245,880
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(167,848)	(2,648,439)
6. Total gain (loss) on disposals	(5,988,944)	(534,795)
7. Deduct amounts received on disposals	34,037,989	2,722,372
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value .....	.544,432	.63,327
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	142,267,179	160,817,993
12. Deduct total nonadmitted amounts .....	.35,776,764	50,060,714
13. Statement value at end of current period (Line 11 minus Line 12)	106,490,415	110,757,280

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	861,315,569	902,489,170
2. Cost of bonds and stocks acquired	211,471,678	144,923,840
3. Accrual of discount .....	.72,469	451,964
4. Unrealized valuation increase (decrease) .....	.500,862	(46,407)
5. Total gain (loss) on disposals	14,528,799	9,962,499
6. Deduct consideration for bonds and stocks disposed of	220,423,966	191,805,999
7. Deduct amortization of premium .....	.3,133,067	4,659,499
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9)	864,332,345	861,315,569
11. Deduct total nonadmitted amounts .....	.6,471,354	4,176,863
12. Statement value at end of current period (Line 10 minus Line 11)	857,860,991	857,138,706

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	552,264,338	171,035,189	194,199,484	4,074,227	587,009,641	552,264,338	533,174,270	584,334,026
2. NAIC 2 (a)	73,721,372		1,499,140	(6,525,577)	61,644,851	73,721,372	65,696,655	62,366,073
3. NAIC 3 (a)	1,952,240			1,533,239	1,966,280	1,952,240	3,485,479	1,939,460
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	627,937,950	171,035,189	195,698,624	(918,111)	650,620,772	627,937,950	602,356,404	648,639,559
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	627,937,950	171,035,189	195,698,624	(918,111)	650,620,772	627,937,950	602,356,404	648,639,559

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 19,012,616 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	14,021,918	XXX	14,020,992	5,764	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	16,783,504	11,946,918
2. Cost of short-term investments acquired	372,552,646	374,357,590
3. Accrual of discount	926	.....
4. Unrealized valuation increase (decrease) .....	.....	.....
5. Total gain (loss) on disposals .....	.30	4,890
6. Deduct consideration received on disposals	375,315,188	369,525,894
7. Deduct amortization of premium .....	.....	.....
8. Total foreign exchange change in book/adjusted carrying value .....	.....	.....
9. Deduct current year's other than temporary impairment recognized .....	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	14,021,918	16,783,504
11. Deduct total nonadmitted amounts .....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11)	14,021,918	16,783,504

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards
N O N E

Schedule DB - Part B - Verification - Futures Contracts
N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives
N O N E

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of cash equivalents acquired	4,989,270	
3. Accrual of discount	1,513	
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,990,783	
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	4,990,783	

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	07/27/2016	Shaffer Construction				34,978
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	08/01/2017	Cost Segregation				(1,006,440)
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	08/01/2017	Shaffer Construction				(6,978)
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	09/05/2017	Speer Mechanical				85,190
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	09/23/2017	Shaffer Construction				58,445
2 story (2,212 sq ft) building and lot (10,454 sq ft)	Pickerington	OH	07/06/2017	David Roberts	350			
2 story (4,390 sq ft) building and lot (42,688 sq ft)	Hurricane	WV	07/31/2017	Thomas J Obroktka	500,302			
2 story (2,963) sq ft building and lot (101,495 sq ft)	Charleston	WV	08/03/2017	Robert Crossan	450,970			
2 story (2,703 sq ft) building and lot (9,153 sq ft)	Huntington	WV	08/07/2017	William McGee	387,891			
2 story (2,212 sq ft) building and lot (10,454 sq ft)	Pickerington	OH	08/14/2017	Jeffrey Fee	224,852			
5 story (82,960 sq ft) building with 68 residential units	Columbus	OH	09/30/2017	MIG Realty	220,787			
0199999. Acquired by Purchase						1,785,152		
0399999 - Totals						1,785,152		(834,805)

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Current Year's Other Than Temporary Impairment Recognized	16 Current Year's Change in Encumbrances	17 Total Change in Book/Adjusted Carrying Value (11-9-10)	18 Total Foreign Exchange Change in Book/Adjusted Carrying Value	19 Foreign Exchange Gain (Loss) on Disposal	20 Gross Income Earned Less Interest Incurred on Encumbrances		
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value									
2 story (2,703 sq ft) building and lot (9,153 sq ft)	Huntington	WV	08/18/2017	Derek and Sara Payne	387,891		387,891					387,891	387,891								
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	09/01/2017	Motorists Mutual Insurance Company	25,668																
0199999. Property Disposed					413,559		387,891									387,891	387,891				
0399999 - Totals					413,559		387,891									387,891	387,891				

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Fixed or Variable Rate - Other Fixed Income - Affiliated												
	Intercompany Long-Term Loan	Columbus	OH	Private Placement		10/20/2015				(21,627,233)		
1299999. Fixed or Variable Rate - Other Fixed Income - Affiliated										(21,627,233)		
	Adams Street 2012 Global Fund LP	Chicago	JL	Adams Street Partners		.02/15/2012				.760,000		.4,457,600
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest		.03/29/2007				.62,500		.687,500
	Aberdeen Institutional Commingled Funds, LLC	Philadelphia	PA	Aberdeen Asset Management Inc.		.08/24/2017			28,000,000			4.740
	MPC IN 2017-2018 DINO, LLC	Atlanta	GA	STCE State HTC Manager		.05/30/2017				1,638		
2199999. Joint Venture Interests - Other - Unaffiliated									28,000,000	824,138		5,145,100
4499999. Total - Unaffiliated									28,000,000	824,138		5,145,100
4599999. Total - Affiliated										(21,627,233)		
4699999 - Totals									28,000,000	(20,803,095)		5,145,100

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	17 Total Foreign Exchange Gain Less Encum- brances on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income		
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
Fixed or Variable Rate - Other Fixed Income - Unaffiliated																					
	1 Agency Loan	Lexington	KY	Private Placement	.09/01/2009	.09/30/2017	.48,628											3,602	.3,602		.46
	1 Agency Loan	Lexington	KY	Private Placement	.09/01/2009	.09/30/2017	.33,067											2,449	.2,449		.32
	1 Agency Loan	Chagrin Falls	OH	Private Placement	.07/01/2014	.09/30/2017	.82,160											7,686	.7,686		.72
	1 Agency Loan	Westlake	OH	Private Placement	.10/01/2016	.09/30/2017	.74,671											3,495	.3,495		.49
	1 Agency Loan	Upper Sandusky	OH	Private Placement	.02/01/2016	.09/30/2017	.3,483										.809	.809		.6	
	1 Agency Loan	Elyria	OH	Private Placement	.02/01/2016	.09/30/2017	.11,758										2,731	.2,731		.21	
	1 Agency Loan	Independence	KY	Private Placement	.02/01/2016	.09/30/2017	.20,278										4,709	.4,709		.36	
	1 Agency Loan	Verona	PA	Private Placement	.08/26/2014	.09/30/2017	.6,563										.938	.938			
	1 Agency Loan	Tell City	IN	Private Placement	.09/05/2016	.09/30/2017	.13,227										1,170	.1,170		.18	
	1 Agency Loan	Circleville	OH	Private Placement	.12/19/2012	.09/30/2017	.103,833										3,733	.3,733		.50	
	1 Agency Loan	Florence	KY	Private Placement	.01/16/2015	.09/30/2017	.132,988										5,928	.5,928		.65	
	1 Agency Loan	Westerville	OH	Private Placement	.03/31/2012	.09/30/2017	.359,224										15,114	.15,114		.199	
	1 Agency Loan	Chambersburg	PA	Private Placement	.02/01/2012	.09/30/2017	.96,415										10,982	.10,982		.86	
	1 Private Loan	Marco Island	FL	Private Placement	.07/31/2013	.09/30/2017	.35,239										5,540	.5,540		.33	
1199999. Fixed or Variable Rate - Other Fixed Income - Unaffiliated							1,021,533										68,884	.68,884		.712	
Fixed or Variable Rate - Other Fixed Income - Affiliated																					
	Intercompany Long-Term Loan	Columbus	OH	Private Placement	.10/20/2015	.09/30/2017	.49,527,029												(4,833,477)	(4,833,477)	
1299999. Fixed or Variable Rate - Other Fixed Income - Affiliated							.49,527,029												(4,833,477)	(4,833,477)	
Joint Venture Interests - Other - Unaffiliated																					

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income		
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Tempor- ary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
	Adams Street 2012 Global Fund LP	Chicago	IL	Adams Street Partners	02/15/2012	08/04/2017	10,269,499							447,106	447,106					
	Blackrock Enhanced Commodity Muni Fund LLC	Wilmington	DE	Blackrock Financial Management	05/31/2007	09/01/2017	28,718,694							26,175,382	26,175,382			(1,307,959)	(1,307,959)	
	HarbourVest International Private Equity Partners V	Wilmington	DE	HarbourVest	03/29/2007	07/26/2017	257,926							113,512	113,512			(23,608)	(23,608)	
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest	03/29/2007	09/29/2017	6,638,819							128,322	128,322					
	HarbourVest Partners VIII Mezzanine LP	Wilmington	DE	HarbourVest	03/29/2007	08/23/2017	566,602							33,133	33,133					
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest	03/29/2007	09/28/2017	2,690,469							(7,146)	(7,146)					
	HIPPE V 2007 European Buyout Companion Fund LP	Wilmington	DE	HarbourVest	05/02/2007	08/21/2017	2,699,041							315	315			(34,425)	(34,425)	
	HarbourVest Partners IX-Buyout Fund LP	Wilmington	DE	HarbourVest	12/21/2011	09/25/2017	3,664,436							32,203	32,203					
	HarbourVest Partners IX-Credit Opportunities Fund LP	Wilmington	DE	HarbourVest	12/21/2011	09/25/2017	543,226							13,228	13,228					
	HarbourVest Partners IX-Venture Fund LP	Wilmington	DE	HarbourVest	12/21/2011	09/25/2017	2,798,937							87,644	87,644					
	Park Street Capital Private Equity Fund VIII	Boston	MA	Park Street Capital	05/04/2007	09/26/2017	3,554,518							75,000	75,000					
	2199999. Joint Venture Interests - Other - Unaffiliated						62,402,168							27,098,698	27,098,698	(58,033)	(1,307,959)	(1,365,991)		
	All Other Low Income Housing Tax Credit - Unaffiliated																			
	5 Units LTD Partnership Boston Financial Institutional Tax Credits XVIII	Boston	MA	Private Placement	01/30/1998	09/30/2017	0							601,071	601,071			601,071	601,071	
	9,157,509 Units LTD Partnership INC Institutional Tax Credit Fund XXI	Irving	CA	Private Placement	03/26/2006	09/30/2017	1,913,998										(15,190)	(15,190)		
	3999999. All Other Low Income Housing Tax Credit - Unaffiliated						1,913,998							601,071	601,071			585,882	585,882	
	4499999. Total - Unaffiliated						65,337,699							27,768,654	27,768,654	(58,033)	(722,077)	(780,110)	712	
	4599999. Total - Affiliated						49,527,029										(4,833,477)	(4,833,477)		
	4699999 - Totals						114,864,727							27,768,654	27,768,654	(58,033)	(5,555,554)	(5,613,586)	712	

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STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
Bonds - U.S. Governments									
912810-RL-4	UNITED STATES TREASURY		.09/01/2017	JPMORGAN CHASE BANK/RBS SECURITIES	0		5,772	0	1
912810-RR-1	UNITED STATES TREASURY		.09/01/2017	Nomura	0		(1,079)	1	1
912828-2L-3	UNITED STATES TREASURY		.08/09/2017	Citigroup (SSB)	567,700		570,416	.151	1
912828-V4-9	UNITED STATES TREASURY		.09/01/2017	RBC CAPITAL MARKETS			(213)		1
0599999. Subtotal - Bonds - U.S. Governments						567,700	574,896	.151	XXX
Bonds - U.S. States, Territories and Possessions									
658290-CZ-5	NORTH CAROLINA ST LTD OBLIG		.07/26/2017	MERRILL LYNCH PIERCE FENNER	1,223,700		1,000,000		1FE
686098-X6-9	OREGON ST		.07/26/2017	BARCLAYS CAPITAL INC	595,360		500,000	6,111	1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						1,819,060	1,500,000	6,111	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
12343E-CT-5	BUTLER CNTY KANS UNI SCH DIST NO 385 AND		.07/21/2017	FIRST TENNESSEE CAPITAL MARKET	903,750		.750,000		2,813
799038-GG-3	SAN MATEO CNTY CALIF CMNTY COLLEGE DIST		.08/03/2017	Jefferies	318,795		.500,000		1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,222,545	1,250,000	2,813	XXX
Bonds - U.S. Special Revenues									
072024-VP-4	BAY AREA TOLL AUTH CALIF TOLL BRDG REV		.09/05/2017	MORGAN STANLEY CO	532,305		.500,000		.778
29508R-JO-0	ERIE CNTY NY FISCAL STABILITY AUTH		.08/25/2017	PERSHING DIV OF DLJ SEC LNDING	746,538		.600,000		1FE
45470R-DS-2	INDIANA FIN AUTH HIY REV		.08/24/2017	Goldman Sachs	903,758		.750,000		1FE
45470R-DU-7	INDIANA FIN AUTH HIY REV		.08/24/2017	Goldman Sachs	600,035		.500,000		1FE
45506D-YY-5	INDIANA ST FIN AUTH REV		.08/02/2017	RBC CAPITAL MARKETS	796,515		.750,000		.500
546475-SV-7	LOUISIANA ST GAS & FUELS TAX REV		.09/21/2017	CORPORATE ACTION	431,309		.390,000	7,583	1FE
546475-TD-6	LOUISIANA ST GAS & FUELS TAX REV		.09/21/2017	CORPORATE ACTION	1,227,573		.110,000	21,583	1FE
646140-AQ-6	NEW JERSEY ST TPK AUTH TPK REV		.08/08/2017	CORPORATE ACTION	59,399		.55,000		.283
646140-AX-1	NEW JERSEY ST TPK AUTH TPK REV		.08/08/2017	CORPORATE ACTION	750,583		.695,000	3,572	1FE
708796-7C-5	PENNSYLVANIA HSG FIN AGT SINGLE FAMILY M		.08/25/2017	MERRILL LYNCH PIERCE FENNER	500,000		.500,000		1FE
762197-VL-2	RHODE ISLAND HEALTH & EDL BLDG CORP HIGH		.09/28/2017	RAYMOND JAMES & ASSOCIATES	616,325		.510,000	.425	1FE
762197-VN-8	RHODE ISLAND HEALTH & EDL BLDG CORP HIGH		.09/28/2017	RAYMOND JAMES & ASSOCIATES	595,570		.500,000	.417	1FE
795576-FU-6	SALT LAKE CITY UTAH ARPT REV		.09/05/2017	CITIGROUP GLOBAL MARKETS, INC./CORRESPON	588,185		.500,000	.4,583	1FE
795576-FV-4	SALT LAKE CITY UTAH ARPT REV		.09/05/2017	CITIGROUP GLOBAL MARKETS, INC./CORRESPON	880,178		.750,000	.6,875	1FE
944514-VT-2	WAYNE CNTY MICH ARPT AUTH REV		.09/28/2017	MERRILL LYNCH PIERCE FENNER	720,456		.600,000		1FE
944514-XH-6	WAYNE CNTY MICH ARPT AUTH REV		.09/28/2017	MERRILL LYNCH PIERCE FENNER	579,710		.500,000		1FE
977100-FD-3	WISCONSIN ST GEN FD ANNUAL APPROPRIATION		.07/24/2017	JP MORGAN SECURITIES INC.	702,408		.600,000	15,083	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						11,230,846	9,810,000	61,682	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
12189L-4K-7	BURLINGTON NORTHERN SANTA FE LLC		.07/07/2017	Goldman Sachs	5,357,950		.5,000,000	79,601	1FE
20030N-BP-5	COMCAST CORP		.07/24/2017	VARIOUS	2,207,693		.2,000,000	39,600	1FE
26443C-AA-1	DUKE UNIVERSITY HEALTH SYSTEM INC		.07/07/2017	RAYMOND JAMES & ASSOCIATES	996,310		1,000,000	.3,920	1FE
713448-CZ-9	PEPSICO INC		.07/21/2017	JP MORGAN SECURITIES INC.	3,423,180		3,000,000	.3,450	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						11,985,133	11,000,000	126,571	XXX
8399997. Total - Bonds - Part 3									
8399998. Total - Bonds - Part 5									
8399999. Total - Bonds									
8999997. Total - Preferred Stocks - Part 3									
8999998. Total - Preferred Stocks - Part 5									
8999999. Total - Preferred Stocks									
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
001055-10-2	AFLAC ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	.195,000		.15,023		L
02209S-10-3	ALTRIA GROUP ORD		.08/28/2017	ITG INC	.460,000		.29,461		L
031100-10-0	AMETEK ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	.275,000		.16,836		L
084670-70-2	BERKSHIRE HATHAWAY CL B ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	.65,000		.11,209		L
09247X-10-1	BLACKROCK ORD		.08/28/2017	ITG INC	.105,000		.43,485		L
10922N-10-3	BRIGHTHOUSE FINANCIAL ORD		.08/14/2017	VARIOUS	4,902,091		.281,273		L
110448-10-7	BRITISH AMERICAN TOBACCO ADR REP ORD		.07/25/2017	CORPORATE ACTION	.769,538		.53,291		L
115637-20-9	BROWN FORMAN CL B ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	.370,000		.18,704		L
126650-10-0	CVS HEALTH ORD		.08/28/2017	ITG INC	.290,000		.21,837		L
127387-10-8	CADENCE DESIGN SYSTEMS ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	.450,000		.16,587		L
146229-10-9	CARTERS ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	.65,000		.5,645		L
191216-10-0	COCA-COLA ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	1,105,000		.50,775		L

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designa- tion or Market Indicator (a)
194162-10-3	COLGATE PALMOLIVE ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	340,000	24,725			
22160K-10-5	COSTCO WHOLESALE ORD		.08/28/2017	ITG INC	140,000	21,237			
235851-10-2	DANAHER ORD		.08/28/2017	ITG INC	290,000	23,948			
24906P-10-9	DENTSPLY SIRONA ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	95,000	5,966			
254709-10-8	DISCOVER FINANCIAL SERVICES ORD		.09/21/2017	VARIOUS	12,050,000	737,284			
25659T-10-7	DOLBY LABORATORIES CL A ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	165,000	8,722			
26078J-10-0	DOWDUPONT ORD		.08/31/2017	CORPORATE ACTION	2,956,658	65,578			
291011-10-4	EMERSON ELECTRIC ORD		.08/28/2017	ITG INC	605,000	35,343			
303901-10-2	FAIRFAX FINANCIAL HOLDINGS ORD		.08/24/2017	CORPORATE ACTION	0,869	436			
311900-10-4	FASTENAL ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	225,000	9,835			
369550-10-8	GENERAL DYNAMICS ORD		.08/28/2017	ITG INC	125,000	24,767			
410867-10-5	HANOVER INSURANCE GROUP ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	45,000	4,221			
428291-10-8	HEXCEL ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	220,000	11,150			
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD		.08/28/2017	ITG INC	240,000	34,223			
461202-10-3	INTUIT ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	75,000	10,233			
478160-10-4	JOHNSON & JOHNSON ORD		.08/28/2017	ITG INC	300,000	39,521			
48203R-10-4	JUNIPER NETWORKS ORD		.07/26/2017	WEEDEN & CO.	2,697,000	75,774			
494368-10-3	KIMBERLY CLARK ORD		.08/28/2017	ITG INC	285,000	34,858			
518439-10-4	ESTEE LAUDER CL A ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	85,000	8,420			
532457-10-8	ELI L'ILLY ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	60,000	4,966			
59156R-10-8	METLIFE ORD		.08/07/2017	CORPORATE ACTION	15,247,000	689,034			
67103H-10-7	O'REILLY AUTOMOTIVE ORD		.08/28/2017	ITG INC	115,000	22,906			
713448-10-8	PEPSICO ORD		.08/28/2017	ITG INC	140,000	16,156			
717081-10-3	PFIZER ORD		.08/28/2017	ITG INC	800,000	26,808			
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD		.09/01/2017	VARIOUS	4,509,000	532,869			
723460-10-4	PINNACLE FINANCIAL PARTNERS ORD		.08/28/2017	ITG INC	250,000	15,328			
742718-10-9	PROCTER & GAMBLE ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	420,000	37,993			
744573-10-6	PUBLIC SERVICE ENTERPRISE GROUP ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	720,000	31,899			
755111-50-7	RAYTHEON ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	155,000	26,091			
806857-10-8	SCHLUMBERGER ORD		.08/28/2017	ITG INC	320,000	20,275			
828806-10-9	SIMON PROP GRP REIT ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	140,000	23,177			
831865-20-9	A O SMITH ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	410,000	22,038			
855244-10-9	STARBUCKS ORD		.08/28/2017	ITG INC	145,000	7,876			
872540-10-9	TJX ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	235,000	16,372			
882508-10-4	TEXAS INSTRUMENTS ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	235,000	18,979			
883556-10-2	HERMO FISHER SCIENTIFIC ORD		.08/18/2017	VARIOUS	1,351,000	233,006			
88579Y-10-1	3M ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	170,000	33,971			
89417E-10-9	TRAVELERS COMPANIES ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	135,000	16,944			
902973-30-4	US BANCORP ORD		.08/28/2017	ITG INC	385,000	19,951			
90384S-30-3	ULTA BEAUTY ORD		.08/28/2017	ITG INC	75,000	15,569			
907818-10-8	UNION PACIFIC ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	205,000	20,734			
911312-10-6	UNITED PARCEL SERVICE CL B ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	215,000	23,119			
92220P-10-5	VARIAN MEDICAL SYSTEMS ORD		.08/28/2017	ITG INC	190,000	19,599			
92345Y-10-6	VERISK ANALYTICS ORD		.08/02/2017	VARIOUS	3,322,000	283,649			
92826C-83-9	VISA CL A ORD		.08/28/2017	ITG INC	95,000	9,864			
931142-10-3	WAL MART STORES ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	345,000	27,490			
931427-10-8	WALGREEN BOOTS ALLIANCE ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	205,000	16,113			
G3922B-10-7	GENPACT ORD		C.	ITG INC	445,000	12,618			
G5960L-10-3	MEDTRONIC ORD		C.	ITG INC	1,297,000	106,312			
G7496C-10-3	RENAISSANCE ORD		C.	ITG INC	130,000	18,508			
G9319H-10-2	VALIDUS HOLDINGS ORD		C.	ITG INC	260,000	13,153			
H1467J-10-4	CHUBB ORD		D.	CITIGROUP GLOBAL MARKETS INC.	225,000	32,135			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						4,155,861	XXX		XXX
Common Stocks - Parent, Subsidiaries and Affiliates									
619448-10-9	MOTORISTS LIFE INSURANCE COMPANY		.09/28/2017	CORPORATE ACTION	0,000	1,575,000			V.
9199999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates						1,575,000	XXX		XXX
Common Stocks - Mutual Funds									
04314H-66-7	ARTISAN: INTL VAL: ADV		.08/17/2017	VARIOUS	491,963,615	18,500,000			U.
9299999. Subtotal - Common Stocks - Mutual Funds						18,500,000	XXX		XXX
9799997. Total - Common Stocks - Part 3						24,230,861	XXX		XXX

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks					24,230,861	XXX	XXX	XXX	XXX
9899999. Total - Preferred and Common Stocks					24,230,861	XXX	XXX	XXX	XXX
9999999 - Totals					51,056,144	XXX	197,327	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues2

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's Other Than Temporary Impairment Recognized	Current Year's Book/Adjusted Carrying Value (11 + 12 - 13)	Total Change in Book/Adjusted Carrying Value (14 + 15)	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain/(Loss) on Disposal	Realized Gain/(Loss) on Disposal	Total Gain/(Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)		
Bonds - U.S. Governments																						
..36202F-E5-1	G2 004656 - RMBS		09/01/2017	Paydown		75,142	.75,142	.77,913	.77,868		(2,726)		(2,726)		.75,142		0	0	.1,926	03/20/2040	1	
..36204D-NY-4	GN 726807 - RMBS		09/01/2017	Paydown		2,523	2,523	2,585	2,597	(74)		(74)		2,523		.87	.87	.09/15/2039	1			
..3620C5-YY-7	GN 749627 - RMBS		09/01/2017	Paydown		127,298	127,298	132,827	133,892	(6,594)		(6,594)		127,298		0	0	2,992	11/15/2040	1		
..362006-E6-6	GN 749935 - RMBS		09/01/2017	Paydown		30,496	30,496	31,820	32,026	(1,530)		(1,530)		30,496				834	11/15/2040	1		
..36218N-JE-2	GN 227161 - RMBS		09/01/2017	Paydown		321	321	326	320	1		1		321				20	05/15/2019	1		
..36291E-H8-7	GN 625855 - RMBS		09/01/2017	Paydown		2,328	2,328	2,549	2,456	(128)		(128)		2,328				78	06/15/2035	1		
..36291H-C9-3	GN 628396 - RMBS		09/01/2017	Paydown		38,716	38,716	41,135	39,746	(1,031)		(1,031)		38,716				1,671	10/15/2028	1		
..36291J-W3-0	GN 629866 - RMBS		09/01/2017	Paydown		3,437	3,437	3,489	3,468	(30)		(30)		3,437				126	09/15/2034	1		
..36297D-K3-0	GN 708714 - RMBS		09/01/2017	Paydown		335	335	346	343	(8)		(8)		335				10	04/15/2039	1		
..38376G-DN-7	GNR 1018 C - CMBS		09/01/2017	Paydown		10,329	10,329	10,839	10,904	(576)		(576)		10,329				264	03/16/2051	1		
..38376G-XT-2	GNR 10148A C - CMBS		09/01/2017	Paydown		117,281	117,281	120,799	119,790	(2,509)		(2,509)		117,281				1,816	12/16/2050	1		
..912810-QP-6	UNITED STATES TREASURY		09/01/2017	Adjustment		2,514	2,514	2,933	2,293	(68)	(10)	(10)		2,898		(2,898)	(2,898)	69	02/15/2041	1		
..912810-RA-8	UNITED STATES TREASURY		09/01/2017	Adjustment		2,414	2,414	2,192	2,244	(38)	(7)	(7)		2,199		(2,199)	(2,199)	5	02/15/2043	1		
..912810-RL-4	UNITED STATES TREASURY		09/01/2017	Adjustment		0	0	4,059	(1,533)	(1,565)	25	25			(1,527)		1,527	1,527	9	02/15/2045	1	
..912810-RR-1	UNITED STATES TREASURY		09/01/2017	Adjustment		1,223	1,223	1,226	(4)	(31)			(35)		1,220		(1,220)	(1,220)	3	02/15/2046	1	
..912828-C9-9	UNITED STATES TREASURY		07/01/2017	Adjustment														2	04/15/2019	1		
..912828-JE-1	UNITED STATES TREASURY		09/01/2017	HSBC SECURITIES		634,705	624,366	602,074	652,325	(57,882)	4,377		(53,505)		598,820		35,884	35,884	9,132	07/15/2018	1	
..912828-K3-3	UNITED STATES TREASURY		09/01/2017	Adjustment		0	17,514	17,056	17,298	(220)	10		(210)		17,088		(17,088)	(17,088)	11	04/15/2020	1	
..912828-V4-9	UNITED STATES TREASURY		09/01/2017	Adjustment				113		(4)			(4)		0		(109)	(109)	01/15/2027	1		
..912828-X3-9	UNITED STATES TREASURY		09/01/2017	Adjustment				2,285	2,277				0		2,277		(2,277)	(2,277)	04/15/2022	1		
0599999. Subtotal - Bonds - U.S. Governments						1,042,910	1,061,356	1,050,965	1,097,231	(58,187)	(10,857)		(69,044)		1,031,289		11,621	11,621	19,056	XXX	XXX	
Bonds - U.S. States, Territories and Possessions						3,500,000	3,500,000	3,606,785	3,508,567	(8,567)		(8,567)		(8,567)		3,500,000				175,000	08/01/2024	1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						3,500,000	3,500,000	3,606,785	3,508,567	(8,567)		(8,567)		(8,567)		3,500,000				175,000	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																						
..495033-DR-0	KING CNTY WASH SCH DIST NO 401 HIGHLINE		09/13/2017	SUNTRUST ROBINSON		590,825	500,000	631,615	581,155	(9,159)		(9,159)		571,996		18,829	18,829	19,722	12/01/2025	1FE		
..521841-JM-9	LEANDER TEX INDPT SCH DIST		08/15/2017	Call @ 100.0		2,400,000	2,400,000	2,507,808	2,408,805	(8,805)		(8,805)		2,400,000		120,000	120,000	08/15/2026	1FE			
..521841-KP-0	LEANDER TEX INDPT SCH DIST		08/15/2017	Call @ 100.0		100,000	100,000	104,492	100,367	(367)		(367)		100,000				5,000	08/15/2026	1FE		
..66702R-HS-4	NORTHSIDE TEX INDPT SCH DIST		08/17/2017	LNDNG		581,980	500,000	600,925	573,446	(8,792)		(8,792)		564,653		17,327	17,327	25,486	02/15/2022	1FE		
..718814-XX-9	PHOENIX ARIZ		08/01/2017	Call @ 100.0		4,050,000	4,050,000	3,963,857	4,037,395	31,136		31,136		4,050,000		182,250	182,250	07/01/2025	1FE			
..720390-YK-3	PIERCE CNTY WASH SCH DIST NO 003 PUYALLU		09/13/2017	HUMPHREY INC		2,070,268	1,750,000	2,193,328	2,026,645	(31,165)		(31,165)		1,995,480		74,787	74,787	69,028	12/01/2024	1FE		
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						9,793,073	9,300,000	10,002,024	9,727,813	(27,152)		(27,152)		9,682,130		110,943	110,943	421,486	XXX	XXX		
Bonds - U.S. Special Revenues																						
..222102-AA-3	COULEE MED FNDTN WASH REV		09/01/2017	VARIOUS		25,000	25,000	25,000	25,000					25,000				1,074	04/20/2036	1FE		
..24917D-AD-5	DENVER COLO CITY & CNTY DEDICATED TAX RE		08/10/2017	UBS FINANCIAL SERVICES INC.		1,003,770	1,000,000	1,000,000	1,000,000					1,000,000		3,770	3,770	18,960	08/01/2019	1FE		
..270618-DD-0	EAST BATON ROUGE LA SEW COMMN REV		08/11/2017	BIG L P		2,336,074	2,335,000	2,335,000	2,335,000					2,335,000		1,074	1,074	37,430	02/01/2018	1FE		
..3128M1-07-7	FH 12378 - RMBS		09/01/2017	Paydown		2,178	2,178	2,086	2,128	50		50		2,178		0	0	60	09/01/2021	1		
..3128M9-VK-5	FH G07518 - RMBS		09/01/2017	Paydown		258,630	258,630	268,571	267,956	(9,326)		(9,326)		258,630		6,350	6,350	02/01/2043				
..3128MA-BS-7	FH G07849 - RMBS		09/01/2017	Paydown		34,369	34,369	35,755	35,721	(1,351)		(1,351)		34,369		0	0	711	05/01/2044	1		
..3128MC-JK-2	FH G13666 - RMBS		09/01/2017	Paydown		12,679	12,679	13,180	13,050	(371)		(371)		12,679		0	0	327	09/01/2024	1		
..3128MU-09-4	FH G08479 - RMBS		09/01/2017	Paydown		32,765	32,765	33,851	33,844	(1,079)		(1,079)		32,765		0	0	663	03/01/2042	1		
..3128MJ-S4-3	FH G08538 - RMBS		09/01/2017	Paydown		25,667	25,667	25,799	25,788	(121)		(121)		25,667		0	0	530	07/01/2043	1		
..3128MJ-S8-4	FH G08542 - RMBS		09/01/2017	Paydown		61,529	61,529	63,356	63,722	(2,193)		(2,193)		61,529		0	0	1,447	08/01/2043	1		
..3128MM-US-0	FH G18592 - RMBS		08/14/2017	VARIOUS		3,376,705	3,273,925	3,424,321	3,422,998	(9,292)		(9,292)		3,413,706		(37,001)	(37,001)	69,692	03/01/2031	1		
..3128PP-6C-2	FH J10867 - RMBS		09/01/2017	Paydown		11,274	11,274	11,692	11,593	(319)		(319)		11,274		0	0	294	09/01/2024	1		
..3128PP-H4-8	FH J10251 - RMBS		09/01/2017	Paydown		1,898	1,898	1,880	1,874	25		25		1,898		0	0	50	07/01/2024	1		
..3128PP-H5-5	FH J10252 - RMBS		09/01/2017	Paydown		5,210	5,210	5,160	5,165	45		45		5,210		0	0	124	07/01/2024	1		
..3128PP-HZ-9	FH J10248 - RMBS		09/01/2017	Paydown		698	698	710	705	(7)		(7)		698		0	0	37	07/01/2024	1		
..3128PP-MM-1	FH J10652 - RMBS		09/01/2017	Paydown		50,030	50,030	51,452	50,844	(814)		(814)		50,030		0	0	1,179	10/01/2024	1		
..3128PP-F9-8	FH J11060 - RMBS		09/01/2017	Paydown		5,242	5,242	5,436	5,368	(125)		(125)		5,242		0	0	135	10/01/2024	1		

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain/ Loss on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
.31292S-AF-7	FH C09006 - RMBS		09/01/2017	Paydown		.71,322	.71,322	.74,075	.73,981		(2,659)		(2,659)			.71,322		.0	.0	.1,234	07/01/2042	1
.31292S-AH-3	FH C09008 - RMBS		09/01/2017	Paydown		.49,913	.49,913	.51,606	.51,558		(1,644)		(1,644)			.49,913		.0	.0	.876	08/01/2042	1
.31294S-V5-4	FH A96936 - RMBS		09/01/2017	Paydown		.6,146	.6,146	.6,463	.6,481		(335)		(335)			.6,146		.0	.0	.140	02/01/2041	1
.31294T-7M-2	FH E09000 - RMBS		09/01/2017	Paydown		.49,548	.49,548	.51,751	.51,343		(1,795)		(1,795)			.49,548		.0	.0	.865	06/01/2027	1
.31326U-KM-5	FH Q09000 - RMBS		09/01/2017	Paydown		.42,172	.42,172	.44,043	.44,104		(1,932)		(1,932)			.42,172		.0	.0	.890	06/01/2042	1
.3132HJ-ZZ-7	FH 011660 - RMBS		09/01/2017	Paydown		.21,489	.21,489	.22,338	.22,255		(766)		(766)			.21,489		.0	.0	.362	10/01/2042	1
.3132HR-D8-0	FH 014627 - RMBS		09/15/2017	VARIOUS		.1,212,539	.1,196,567	.1,248,169	.1,245,527		(2,165)		(2,165)			.1,243,362		(30,823)	(30,823)	.28,201	01/01/2043	1
.3132JU-UR-9	FH 017391 - RMBS		09/01/2017	Paydown		.24,093	.24,093	.25,110	.25,020		(926)		(926)			.24,093		.0	.0	.560	04/01/2043	1
.3132JP-P9-7	FH 022248 - RMBS		09/01/2017	Paydown		.2,457	.2,457	.2,584	.2,581		(123)		(123)			.2,457		.0	.0	.65	10/01/2043	1
.3132JU-F6-2	FH 022889 - RMBS		09/01/2017	Paydown		.41,747	.41,747	.44,187	.44,345		(2,598)		(2,598)			.41,747		.0	.0	.961	11/01/2043	1
.3132L5-SE-4	FH V80517 - RMBS		09/01/2017	Paydown		.114,239	.114,239	.120,789	.120,943		(6,705)		(6,705)			.114,239		.0	.0	.2,572	01/01/2043	1
.3132M9-5A-8	FH 029241 - RMBS		09/01/2017	Paydown		.160,766	.160,766	.171,894	.170,645		(9,878)		(9,878)			.160,766		.0	.0	.3,933	10/01/2044	1
.3132MA-CR-0	FH 029380 - RMBS		09/01/2017	Paydown		.35,215	.35,215	.37,369	.37,544		(2,329)		(2,329)			.35,215		.0	.0	.863	11/01/2044	1
.3132OM-L0-2	FH 031234 - RMBS		09/01/2017	Paydown		.25,457	.25,457	.26,707	.26,698		(1,241)		(1,241)			.25,457		.0	.0	.575	02/01/2045	1
.3132QU-3B-7	FH 037993 - RMBS		09/01/2017	Paydown		.126,178	.126,178	.134,399	.134,115		(7,938)		(7,938)			.126,178		.0	.0	.3,196	12/01/2045	1
.3132WE-F2-3	FH 041084 - RMBS		09/01/2017	Paydown		.96,273	.96,273	.101,447	.101,301		(5,028)		(5,028)			.96,273		.0	.0	.2,000	06/01/2046	1
.3132XC-RV-9	FH G67700 - RMBS		09/01/2017	Paydown		.125,450	.125,450	.128,821	.128,821		(3,371)		(3,371)			.125,450		.0	.0	.1,474	08/01/2046	1
.3136AC-U5-8	FNR 1315E EP - CMO/RMBS		09/01/2017	Paydown		.61,023	.61,023	.63,426	.63,073		(2,050)		(2,050)			.61,023		.0	.0	.1,262	08/25/2042	1
.3136AE-ZQ-3	FNR 1356B P - CMO/RMBS		09/01/2017	Paydown		.223,951	.223,951	.221,361	.221,522		(2,428)		(2,428)			.223,951		.0	.0	.3,312	06/25/2043	1
.3136AF-Y8-1	FNR 1389A PA - CMO/RMBS		09/01/2017	Paydown		.15,984	.15,984	.16,569	.16,456		(472)		(472)			.15,984		.0	.0	.328	02/25/2043	1
.3137AC-P3-7	FHR 3879F NW - CMO/RMBS		09/01/2017	Paydown		.10,005	.10,005	.10,480	.10,350		(345)		(345)			.10,005		.0	.0	.241	09/15/2040	1
.3137BA-25-8	FHR 4261B PA - CMO/RMBS		09/01/2017	Paydown		.32,961	.32,961	.33,806	.33,672		(711)		(711)			.32,961		.0	.0	.564	07/15/2032	1
.3137BB-PP-6	FHR 4322A PA - CMO/RMBS		09/01/2017	Paydown		.31,214	.31,214	.32,950	.32,777		(1,562)		(1,562)			.31,214		.0	.0	.735	03/15/2044	1
.3137B9-BZ-7	FHIS KF03 A - CMBS		09/25/2017	Paydown		.19,240	.19,240	.19,240	.19,240						.19,240		.0	.0	.118	01/25/2021	1	
.31385X-EW-3	FN 555549 - RMBS		09/01/2017	Paydown		.13,259	.13,259	.13,491	.13,266		(7)		(7)			.13,259		.0	.0	.447	06/01/2018	1
.31385X-NF-0	FN 555790 - RMBS		09/01/2017	Paydown		.19,071	.19,071	.19,333	.19,437		(366)		(366)			.19,071		.0	.0	.332	10/01/2033	1
.3138EN-7M-5	FN AL6299 - RMBS		09/01/2017	Paydown		.48,084	.48,084	.48,864	.48,721		(2,637)		(2,637)			.48,084		.0	.0	.999	01/01/2045	1
.3138EN-IX-3	FN AL6061 - RMBS		09/01/2017	Paydown		.34,525	.34,525	.35,728	.35,650		(1,125)		(1,125)			.34,525		.0	.0	.713	11/01/2044	1
.3138IW-EZ-3	FN AS6451 - RMBS		09/01/2017	Paydown		.33,249	.33,249	.34,758	.34,687		(1,438)		(1,438)			.33,249		.0	.0	.709	01/01/2046	1
.3138YI-3L-7	FN AX0802 - RMBS		09/01/2017	Paydown		.131,049	.131,049	.131,049	.138,011		(137,885)		(137,885)			.131,049		.0	.0	.2,350	10/01/2044	1
.3138YI-MY-7	FN AX4874 - RMBS		09/01/2017	Paydown		.87,334	.87,334	.92,574	.91,855		(4,522)		(4,522)			.87,334		.0	.0	.1,881	12/01/2044	1
.3139QJ-MU-7	FN 665671 - RMBS		09/01/2017	Paydown		.32,828	.32,828	.32,828	.32,910		(288)		(288)			.32,828		.0	.0	.599	05/01/2033	1
.31395M-US-1	FHR 2935E LM - CMO/RMBS		09/01/2017	Paydown		.4,281	.4,281	.4,396	.4,294		(13)		(13)			.4,281		.0	.0	.141	02/15/2035	1
.31402H-ZZ-0	FN 729861 - RMBS		09/01/2017	Paydown		.2,673	.2,673	.2,757	.2,770		(97)		(97)			.2,673		.0	.0	.51	11/01/2033	1
.31402R-AD-1	FN 735404 - RMBS		09/01/2017	Paydown		.2,621	.2,621	.2,541	.2,580		(41)		(41)			.2,621		.0	.0	.72	04/01/2020	1
.31403D-YB-9	FN 746006 - RMBS		09/01/2017	Paydown		.4,572	.4,572	.4,735	.4,726		(154)		(154)			.4,572		.0	.0	.79	12/01/2033	1
.31405O-AX-6	FH 795722 - RMBS		09/01/2017	Paydown		.2,400	.2,400	.2,436	.2,443		(43)		(43)			.2,400		.0	.0	.38	10/01/2034	1
.31412U-AJ-9	FH 934809 - RMBS		09/01/2017	Paydown		.3,574	.3,574	.3,701	.3,646		(72)		(72)			.3,574		.0	.0	.94	03/01/2024	1
.31414R-PK-5	FN 973928 - RMBS		09/01/2017	Paydown		.3,313	.3,313	.3,363	.3,358		(45)		(45)			.3,313		.0	.0	.64	04/01/2038	1
.31416X-FA-3	FN AB1960 - RMBS		09/01/2017	Paydown		.19,730	.19,730	.21,124	.21,103		(1,373)		(1,373)			.19,730		.0	.0	.431	12/01/2040	1
.31418A-HX-9	FN MA1145 - RMBS		09/01/2017	Paydown		.27,478	.27,478	.28,942	.28,660		(1,182)		(1,182)			.27,478		.0	.0	.497	08/01/2027	1
.31418B-6J-0	FN MA2672 - RMBS		09/01/2017	Paydown		.112,474	.112,474	.116,692	.116,485		(4,011)		(4,011)			.112,474		.				

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal Date	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
74265L-9-7	PRIVATE COLLEGES & UNIVS AUTH GA REV		09/13/2017	RAYMOND JAMES & ASSOCIATES PERSHING DIV OF DLJ SEC		608,000	500,000	625,625	622,707		(8,006)		(8,006)		614,701		(6,701)	(6,701)	24,028	10/01/2031	1FE	
914716-VE-9	UNIVERSITY N C CHARLOTTE REV		08/10/2017	LNDING		601,963	515,000	638,389	590,753		(8,521)		(8,521)		582,232		19,731	19,731	22,460	04/11/2022	1FE	
92812U-K5-6	VIRGINIA ST HSG DEV AUTH COMMILTH MTG - R		09/01/2017	Paydown		30,594	30,594	30,594	30,594		42		42		30,594		0	0	495	04/25/2042	1FE	
96836S-AA-6	WILKES CNTY GA HOSP AUTH REV		09/20/2017	VARIOUS		53,000	53,000	53,000	55,930						53,000				2,697	02/20/2037	1FE	
3199999. Subtotal - Bonds - U.S. Special Revenues						17,860,328	16,905,520	18,611,754	17,965,961		(214,405)		(214,405)		17,877,405		(17,077)	(17,077)	518,617	XXX	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated)																						
161542-DQ-5	QFLAT 04401 M2 - CMO/RMBS		09/25/2017	Paydown		23,649	23,649	5,883	3,146		20,503		20,503		23,649				446	05/25/2034	1FM	
17290H-AA-3	CHAI 15PM3 A - ABS		07/17/2017	Paydown		45,680	45,680	45,672	45,674		6		6		45,680		0	0	1,029	05/16/2022	1FE	
26250U-AG-5	DRLSF 25R AR - CDO		07/17/2017	Paydown		147,858	147,858	147,858	147,858						147,858				1,680	01/15/2025	1FE	
28415P-AA-2	EHGVT 16A A - ABS		09/25/2017	Paydown		62,921	62,921	62,920	62,920		1		1		62,921				1,029	04/25/2028	1FE	
350910-AN-5	FTST 064TS A - CMBS		09/11/2017	Paydown		27,315	27,315	27,451	27,346		(31)		(31)		27,315				859	12/13/2028	1FM	
44890R-AD-3	HART 14A A4 - ABS		09/15/2017	Paydown		159,715	159,715	159,680	159,707		8		8		159,715		0	0	1,313	08/15/2019	1FE	
45257O-AE-4	IMSA 072 2A - CMO/RMBS		09/25/2017	Paydown		10,289	10,289	10,289	10,384		(95)		(95)		10,289				65	04/25/2037	1FM	
46625H-NX-4	JPMORGAN CHASE & CO		08/10/2017	BARCLAYS CAPITAL INC		3,541,615	3,500,000	3,551,415	3,547,491		(7,640)		(7,640)		3,539,851		1,764	1,764	70,904	10/29/2020	1FE	
55265K-2G-3	MASTR 0311 7A2 - CMO/RMBS		09/01/2017	Paydown		16,687	16,687	16,088	16,293		394		394		16,687				512	12/25/2033	1FM	
82481L-AA-7	SHIRE ACQUISITIONS INVESTMENTS IRELAND D	C	08/14/2017	US BANCORP INVESTMENTS INC.		1,493,505	1,500,000	1,498,785	1,498,894		246		246		1,499,140		(5,635)	(5,635)	25,492	09/23/2019	2FE	
82650A-AA-4	SRFC 123 A - ABS		09/20/2017	Paydown		11,190	11,190	11,188	11,188		1		1		11,190		0	0	124	08/20/2029	1FE	
82652J-AA-5	SRFC 153 A - ABS		09/20/2017	Paydown		52,747	52,736	52,736	52,737		10		10		52,747		0	0	823	09/20/2032	1FE	
82652K-AA-2	SRFC 171 A - ABS		09/20/2017	PERSHING DIV OF DLJ SEC		134,694	134,694	134,685	134,685		9		9		134,694				1,354	03/20/2034	1FE	
86960B-AQ-5	SVENSKA HANDELSBANKEN AB	C	08/10/2017	LNDING		987,590	1,000,000	996,110	996,349		463		463		996,811		(9,221)	(9,221)	17,604	09/07/2021	1FE	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						6,715,455	6,692,745	6,720,760	6,579,988		13,875		13,875		6,728,547		(13,092)	(13,092)	123,234	XXX	XXX	
8399997. Total - Bonds - Part 4						38,911,766	37,459,622	39,992,288	38,879,559	(58,187)	(247,106)		(247,106)		38,819,371		92,395	92,395	1,257,393	XXX	XXX	
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX						XXX					XXX	XXX	
8399999. Total - Bonds						38,911,766	37,459,622	39,992,288	38,879,559	(58,187)	(247,106)		(247,106)		38,819,371		92,395	92,395	1,257,393	XXX	XXX	
8999997. Total - Preferred Stocks - Part 4						XXX	XXX	XXX	XXX						XXX					XXX	XXX	
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX						XXX					XXX	XXX	
8999999. Total - Preferred Stocks						XXX	XXX	XXX	XXX						XXX					XXX	XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																						
012653-10-1	ALBEMARLE ORD		07/03/2017	JP MORGAN SECURITIES INC.		0,000	0										0	0	32		L	
013872-10-6	ALCOA ORD		09/01/2017	Adjustment		0,000	0										(1,138)	(1,138)			L	
02079K-30-5	ALPHABET CL A ORD		08/28/2017	ITG INC		20,000	18,583	19,721							19,721		19,055	19,055			L	
021346-10-1	ALTEBA INC.		08/28/2017	ITG INC		410,000	26,113	7,057	15,855	(8,797)					7,057						L	
02209S-10-3	ALTRIA GROUP ORD		07/27/2017	CITIGROUP GLOBAL MARKETS INC.		590,000	43,352		45,129						45,129		(1,777)	(1,777)			L	
037833-10-0	APPLE ORD		07/01/2017	Adjustment		0,000													(36)		L	
038222-10-5	APPLIED MATERIAL ORD		07/27/2017	INC.		285,000	13,024		2,887	9,197	(6,310)				2,887		10,137	10,137	57		L	
053015-10-3	AUTOMATIC DATA PROCESSING ORD		08/28/2017	ITG INC		160,000	16,778		16,226						16,226		552	552			L	
086516-10-1	BEST BUY ORD		06/23/2017	JP MORGAN SECURITIES INC.		0,000														141		L
09247X-10-1	BLACKROCK ORD		07/27/2017	CITIGROUP GLOBAL MARKETS INC.		80,000	33,845		33,730						33,730		115	115			L	
093671-10-5	H&R BLOCK ORD		07/03/2017	INC.		0,000														100		L
097023-10-5	BOEING ORD		07/01/2017	Adjustment		0,000														(144)		L
10922N-10-3	BRIGHTHOUSE FINANCIAL ORD		08/16/2017	Not Available		0,090	5		6						6		0	0			L	
110448-10-7	BRITISH AMERICAN TOBACCO ADR REP ORD	C	08/28/2017	JP MORGAN SECURITIES INC.		768,540	47,620		53,221						53,221		(5,602)	(5,602)			L	
124857-20-2	CBS CL B ORD		07/03/2017	INC.		0,000											678,748	678,748			L	
14040H-10-5	CAPITAL ONE FINANCIAL ORD		07/21/2017	VARIOUS		9,195,000	756,628		678,748	802,172	(123,424)					678,748		77,881	77,881	146		L

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Value at Disposal Date	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)			
										11 Unrealized Value (Increase/ Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value										
.17275R-10-2	CISCO SYSTEMS ORD		.08/02/2017	VARIOUS	11,751,000	370,212			317,032	355,115	(38,083)			(38,083)				317,032		53,180	53,180	.9,871	L	
..17296T-42-4	CITIGROUP ORD		.09/21/2017	SANDLER O'NEILL & PARTNERS, LP	2,949,000	211,871			99,758	175,259	(75,501)			(75,501)				99,758		112,113	112,113	.2,162	L	
..191216-10-0	COCA-COLA ORD		.08/28/2017	ITG INC	475,000	21,580			21,826									21,826		(247)	(247)		L	
..194162-10-3	COLGATE PALMOLIVE ORD		.08/28/2017	ITG INC	305,000	21,615			23,156									23,156		(1,541)	(1,541)	.122	L	
..200340-10-7	COMERICA ORD		.07/03/2017	CITIGROUP GLOBAL MARKETS	0.000																		L	
..216648-40-2	COOPER ORD		.07/27/2017	INC.	80,000	19,630			19,694									19,694		(64)	(64)		L	
..23355L-10-6	DXC TECHNOLOGY ORD		.09/01/2017	INC.	0.000	0														0	0	.39	L	
..237194-10-5	DARDEN RESTAURANTS ORD		.08/28/2017	ITG INC	140,000	11,872			12,422									12,422		(550)	(550)	.88	L	
..24703L-10-3	DELL TECHNOLOGIES CL V ORD		.09/01/2017	Adjustment	0.000	0														0	0		L	
..260543-10-3	THE DOW CHEMICAL COMPANY		.08/31/2017	CORPORATE ACTION	1,458,000	22,001			22,001	83,427	(61,426)			(61,426)				22,001				.2,012	L	
..26078J-10-0	DUVIDUPONT ORD		.09/01/2017	Not Available	0.660	.46				10									10		.36	.36	L	
..263534-10-9	E. I. DU PONT DE NEMOURS AND COMPANY		.09/29/2017	CORPORATE ACTION	1,169,000	43,577			43,577	85,805	(42,228)			(42,228)				43,577				.1,415	L	
..277432-10-0	EASTMAN CHEMICAL ORD		.07/05/2017	INC.	0.000																	.137	L	
..29444U-70-0	EQUINIX REIT		.09/01/2017	Adjustment	0.000	(1)														(1)	(1)		L	
..303901-10-2	FAIRFAX FINANCIAL HOLDINGS ORD		.08/28/2017	FRACTIONS(CIL)	.869	440			436									436		4	4	U		
..31428X-10-6	FEDEX ORD		.07/06/2017	CITIGROUP GLOBAL MARKETS	0.000																	.189	L	
..343412-10-2	FLUOR ORD		.07/05/2017	VARIOUS	0.000															0	0	.6	L	
..35086T-10-9	FOUR CORNERS PROPERTY ORD		.08/01/2017	Adjustment	0.000	0																	L	
..369550-10-8	GENERAL DYNAMICS ORD		.07/27/2017	INC.	150,000	28,978			30,197									30,197		(1,219)	(1,219)		L	
..369604-10-3	GENERAL ELECTRIC ORD		.08/28/2017	VARIOUS	1,090,000	26,586			28,275	34,444	(6,169)			(6,169)				28,275		(1,689)	(1,689)	.1,903	L	
..40434L-10-5	HP ORD		.07/05/2017	INC.	0.000																	.292	L	
..42824C-10-9	HEWLETT PACKARD ENTERPRISE ORD		.06/23/2017	INC.	0.000																	.166	L	
..436440-10-1	HOLISTIC ORD		.08/28/2017	ITG INC	105,000	3,952			3,780	4,213	(433)			(433)				3,780		172	172		L	
..446150-10-4	HUNTINGTON BANCSHARES ORD		.07/03/2017	INC.	0.000																	.133	L	
..452308-10-9	ILLINOIS TOOL ORD		.09/29/2017	VARIOUS	3,305,000	470,122			164,558	379,626	(244,952)			(244,952)				164,558		305,565	305,565	.6,178	L	
..459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD		.07/27/2017	INC.	110,000	15,917			16,952									16,952		(1,035)	(1,035)		L	
..46284V-10-1	IRON MOUNTAIN ORD		.07/03/2017	CITIGROUP GLOBAL MARKETS	0.000																	.270	L	
..494368-10-3	KIMBERLY CLARK ORD		.07/27/2017	INC.	280,000	34,543			37,044									37,044		(2,501)	(2,501)		L	
..524660-10-7	LEGGETT & PLATT ORD		.08/28/2017	ITG INC	385,000	17,302			20,255									20,255		(2,953)	(2,953)		L	
..532457-10-8	ELI LILLY ORD		.08/28/2017	ITG INC	380,000	29,966			31,877									31,877		(1,911)	(1,911)		L	
..54142L-10-9	LOGMEIN ORD		.09/01/2017	Adjustment	0.000	0													0	0			L	
..548661-10-7	LIONE'S COMPANIES ORD		.07/01/2017	Adjustment	0.000	0															(11)	L		
..571748-10-2	MARSH & MCLENNAN ORD		.09/27/2017	VARIOUS	1,971,000	165,257			88,372	133,220	(44,847)			(44,847)				88,372		76,884	76,884	.2,551	L	
..581550-10-3	MCKESSON ORD		.07/03/2017	JP MORGAN SECURITIES	0.000																	.90	L	
..58933Y-10-5	MERCK & CO ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS	10,000	638			662									662		(23)	(23)		L	
..59156R-10-8	METLIFE ORD		.09/13/2017	CORPORATE ACTION	15,247,000	773,199			773,199	730,210	(48,233)			(48,233)				773,199				.17,862	L	
..67103H-10-7	O'REILLY AUTOMOTIVE ORD		.07/27/2017	CITIGROUP GLOBAL MARKETS	105,000	21,005			23,536	7,795	(1,205)			(1,205)				23,536		(2,531)	(2,531)		L	
..674599-10-5	OCCIDENTAL PETROLEUM ORD		.07/14/2017	INC.	0.000																	.1,017	L	
..681919-10-6	OMNICOM GROUP ORD		.08/28/2017	ITG INC	310,000	22,689			25,535										25,535		(2,845)	(2,845)		L
..73278L-10-5	POOL ORD		.08/28/2017	ITG INC	115,000	11,477			14,098										14,098		(2,622)	(2,622)	.43	L

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)			
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recog- nized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value										
745867-10-1	PULTEGROUP ORD		07/05/2017	JP MORGAN SECURITIES INC.	0.000																			
747525-10-3	QUALCOMM ORD		07/01/2017	Adjustment	0.000																			
761713-10-6	REYNOLDS AMERICAN INC.	C.	07/25/2017	CORPORATE ACTION	1,463.000	96,361		48,634	55,928	(37,821)				(37,821)		48,634		47,727	47,727		1,477			
855030-10-2	STAPLES ORD		07/13/2017	JP MORGAN SECURITIES INC.	0.000																			
863867-10-1	STRYKER ORD		08/22/2017	VARIOUS	3,131.000	454,870		254,649	375,125	(120,476)				(120,476)		254,649		200,221	200,221		3,992			
87901J-10-5	TEGNA ORD		06/23/2017	JP MORGAN SECURITIES INC.	0.000																			
883203-10-1	TEXTRON ORD		07/03/2017	JP MORGAN SECURITIES INC.	0.000																			
88579Y-10-1	3M ORD		08/28/2017	ITG INC	150.000	30,358			31,935									31,935		(1,577)				
886547-10-8	TIFFANY ORD		07/10/2017	JP MORGAN SECURITIES INC.	0.000																			
891092-10-8	TORO ORD		08/28/2017	ITG INC	350.000	21,207			24,728									24,728		(3,520)				
891906-10-9	TOTAL SYSTEM SERVICES ORD		07/03/2017	CITIGROUP GLOBAL MARKETS INC.	0.000																			
90384S-30-3	ULTA BEAUTY ORD		07/27/2017	INC.	70.000	17,358			19,929									19,929		(2,571)		(2,571)		
913017-10-9	UNITED TECHNOLOGIES ORD		08/28/2017	ITG INC	230.000	26,541			28,111									28,111		(1,569)		(1,569)		
92553P-20-1	VIACOM CL B ORD		06/23/2017	JP MORGAN SECURITIES INC.	0.000																			
931142-10-3	WAL MART STORES ORD		08/28/2017	ITG INC	345.000	26,878			27,490									27,490		(611)		(611)		
955306-10-5	WEST PHARM SVC ORD		08/28/2017	ITG INC	150.000	12,684			14,462									14,462		(1,779)		(1,779)		
958102-10-5	WESTERN DIGITAL ORD		09/01/2017	Adjustment	0.000	0													0	0				
966837-10-6	WHOLE FOODS MARKET, INC.		08/28/2017	Not Available	458.000	19,236			2,162	14,088	(11,926)			(11,926)		2,162		17,074	17,074		211			
98956P-10-2	ZIMMER BIOMET HOLDINGS ORD		07/28/2017	INC.	0.000																			
90084W-10-1	ADIENT ORD	C.	09/01/2017	Adjustment	0.000	0													0	0				
G0450A-10-5	ARCH CAPITAL GROUP ORD	C.	07/27/2017	CITIGROUP GLOBAL MARKETS INC.	50.000	4,704			4,647									4,647		57	57			
G0692U-10-9	AXIS CAPITAL HOLDINGS ORD	C.	07/27/2017	INC.	275.000	17,369			17,493									17,493		(124)		(124)		
G3223R-10-8	EVEREST RE GROUP ORD	C.	08/28/2017	ITG INC	120.000	30,330			30,478									30,478		(147)		(147)		
G51502-10-5	JOHNSON CONTROLS INTERNATIONAL ORD	D.	08/28/2017	ITG INC	620.000	24,025			11,810	25,538	(13,728)			(13,728)		11,810		12,215	12,215		465			
G5960L-10-3	MEDTRONIC ORD	C.	08/28/2017	ITG INC	365.000	29,039			32,558									32,558		(3,519)		(3,519)		
G74966-10-3	RENAISSANCE ORD	C.	07/27/2017	INC.	125.000	17,915			17,521									17,521		393	393			
G7945M-10-7	SEAGATE TECHNOLOGY ORD	C.	07/05/2017	INC.	0.000																			
G9319H-10-2	VALIDUS HOLDINGS ORD	C.	07/27/2017	INC.	255.000	13,137			13,219									13,219		(82)		(82)		
H01531-10-4	ALLIED WORLD INSURANCE COMPANY HOLDINGS, INC.		08/24/2017	CORPORATE ACTION	15.000	781			781									781						
NS53745-10-0	LYONDELLBASELL INDUSTRIES CL A ORD	C.	07/01/2017	JP MORGAN SECURITIES INC.	0.000																			
V7780T-10-3	ROYAL CARIBBEAN CRUISES ORD		07/05/2017	INC.	0.000																			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					4,143,212	XXX	3,255,580	3,287,015	(885,560)					(885,560)		3,255,580		887,631	887,631		61,804	XXX	XXX	
Common Stocks - Mutual Funds																								
78467Y-10-7	SPDR S&P MIDCAP 400 ETF		07/31/2017	ITG INC	0.000																			
9299999. Subtotal - Common Stocks - Mutual Funds						XXX																		
9799997. Total - Common Stocks - Part 4					4,143,212	XXX	3,255,580	3,287,015	(885,560)					(885,560)		3,255,580		887,631	887,631		66,129	XXX	XXX	
9799998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
9799999. Total - Common Stocks					4,143,212	XXX	3,255,580	3,287,015	(885,560)					(885,560)		3,255,580		887,631	887,631		66,129	XXX	XXX	
9899999. Total - Preferred and Common Stocks					4,143,212	XXX	3,255,580	3,287,015	(885,560)					(885,560)		3,255,580		887,631	887,631		66,129	XXX	XXX	
9999999 - Totals					43,054,977	XXX	43,247,868	42,166,575	(943,747)	(247,106)				(1,190,853)		42,074,951		980,026	980,026		1,323,522	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....1

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open
NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
NONE

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999. Total - U.S. Government Bonds						XXX
1099999. Total - All Other Government Bonds						XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						XXX
2499999. Total - U.S. Political Subdivisions Bonds						XXX
3199999. Total - U.S. Special Revenues Bonds						XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						XXX
4899999. Total - Hybrid Securities						XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						XXX
6099999. Subtotal - SVO Identified Funds						XXX
6199999. Total - Issuer Obligations						XXX
6299999. Total - Residential Mortgage-Backed Securities						XXX
6399999. Total - Commercial Mortgage-Backed Securities						XXX
6499999. Total - Other Loan-Backed and Structured Securities						XXX
6599999. Total - SVO Identified Funds						XXX
6699999. Total Bonds						XXX
7099999. Total - Preferred Stocks						XXX
Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						
.....| BNY MELLON Securities Lending Overnight Fund	0.....			143,789	143,789	
7199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				143,789	143,789	XXX
7599999. Total - Common Stocks				143,789	143,789	XXX
7699999. Total - Preferred and Common Stocks				143,789	143,789	XXX
9999999 - Totals				143,789	143,789	XXX

General Interrogatories:

1. Total activity for the year to date Fair Value \$143,789 Book/Adjusted Carrying Value \$143,789
2. Average balance for the year to date Fair Value \$3,113,935 Book/Adjusted Carrying Value \$3,113,935
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1 \$143,789 NAIC 2 \$ NAIC 3 \$ NAIC 4 \$ NAIC 5 \$ NAIC 6 \$

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

9999999 - Totals
General Interrogation

XXX

General Interrogatories:

1. Total activity for the year to date Fair Value \$ Book/Adjusted Carrying Value \$
2. Average balance for the year to date Fair Value \$ Book/Adjusted Carrying Value \$

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Bank Of America	New York, NY				497,759	446,230	342,833	XXX
Federal Home Loan Bank	Cincinnati, OH				249,065	273,905	100,598	XXX
The Bank of NY Mellon	Pittsburgh, PA				1,628,575	5	292	XXX
Chase Bank	Columbus, OH				43,932	(653,423)	(218,043)	XXX
Huntington National Bank	Columbus, OH				(2,600,579)	(2,061,860)	(2,847,624)	XXX
PNC Bank	Columbus, OH				(20,962,911)	(18,164,754)	(21,187,461)	XXX
0199998. Deposits in ... 2 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	38		21,388	21,547	23,783	XXX
0199999. Totals - Open Depositories	XXX	XXX	38		(21,122,771)	(20,138,350)	(23,785,622)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	38		(21,122,771)	(20,138,350)	(23,785,622)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	2,600	2,600	2,600	XXX
0599999. Total - Cash	XXX	XXX	38		(21,120,171)	(20,135,750)	(23,783,022)	XXX

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2017

NAIC Group Code 0291

NAIC Company Code 14621

Company Name MOTORISTS MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No []

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No []

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$ 16,440

2.32 Amount estimated using reasonable assumptions: \$

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$