



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

## QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2017  
OF THE CONDITION AND AFFAIRS OF THE

# **Motorists Commercial Mutual Insurance Company**

NAIC Group Code 0291 0291 NAIC Company Code 13331 Employer's ID Number 41-0299900  
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 05/25/1899 Commenced Business 01/04/1900

Statutory Home Office 471 East Broad Street, Columbus, OH, US 43215  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office \_\_\_\_\_ 471 East Broad Street  
(Street and Number)  
Columbus , OH, US 43215 \_\_\_\_\_, 614-225-8211  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address: 471 East Broad Street, Columbus, OH 43215

(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 471 East Broad Street  
(Street and Number)  
Columbus, OH 43215 614-225-8211

(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address MotoristsGroup.com  
Statutory Statement Contact Melissa A. Wood, 614-225-1883  
(Name) (Area Code) (Telephone Number)  
Accounting@MotoristsGroup.com, 614-225-8330  
(E-mail Address) (FAX Number)

## OFFICERS

Chief Executive Officer David Lynn Kaufman Secretary Marchelle Elaine Moore #  
President Thomas Joseph Obrokta, Jr. # Treasurer & CFO James Christopher Howat #

**OTHER**

**DIRECTORS OR TRUSTEES**

Gregory Arthur Burton #	Sandra Werth Harbrecht	David Lynn Kaufman
Robert Lee McCracken	Thomas Joseph Obrokta, Jr. #	Thomas Charles Ogg
Charles Donovan Stapleton	Robert Lynn Western	Michael Lee Wiseman

State of Ohio County of Franklin SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David L. Kaufman  
Chief Executive Officer

Marchelle E. Moore  
Secretary

J. Christopher Howat  
Treasurer

Subscribed and sworn to before me this  
6th day of November, 2017

a. Is this an original filing? .....

b. If no,

1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	167,999,895		167,999,895	185,677,740
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	78,306,562	58,788	78,247,774	60,169,692
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	0	7,870,738	1,620,428	6,250,310
4.2 Properties held for the production of income (less \$ encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ 32,678 ), cash equivalents (\$ 1,996,313 ) and short-term investments (\$ 2,013,470 ) .....		4,042,461	4,042,461	8,969,893
6. Contract loans (including \$ premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	25,621,463		25,621,463	27,353,329
9. Receivables for securities .....	1,037		1,037	602,514
10. Securities lending reinvested collateral assets .....	60,026		60,026	
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	283,902,182	1,679,215	282,222,967	282,773,167
13. Title plants less \$ charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	1,536,873		1,536,873	1,729,590
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	9,218,896		9,218,896	11,117,502
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 57,600 earned but unbilled premiums) .....		16,122,216	6,400	16,115,816
15.3 Accrued retrospective premiums (\$ ) and contracts subject to redetermination (\$ ) .....				14,097,439
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	4,842,180		4,842,180	3,290,276
16.2 Funds held by or deposited with reinsured companies .....	40,800,674		40,800,674	37,741,132
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	1,486,953		1,486,953	179,373
18.2 Net deferred tax asset .....	6,484,325		6,484,325	2,182,348
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	190		190	4,009
21. Furniture and equipment, including health care delivery assets (\$ ) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	1,057,179		1,057,179	390,308
24. Health care (\$ ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	29,883,883	179,509	29,704,375	1,148,502
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	395,335,551	1,865,124	393,470,427	354,653,646
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27) .....	395,335,551	1,865,124	393,470,427	354,653,646
<b>DETAILS OF WRITE-INS</b>				
1101. .....				
1102. .....				
1103. .....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....				
2501. Pooled general expenses receivable .....	29,556,655		29,556,655	1,004,222
2502. Equities and deposits in pools and associations .....	147,720		147,720	144,280
2503. Prepaid expenses .....	137,224	137,224		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	42,285	42,285		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	29,883,883	179,509	29,704,375	1,148,502

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 27,348,574 )	82,623,411	78,060,801
2. Reinsurance payable on paid losses and loss adjustment expenses	11,448,927	8,912,283
3. Loss adjustment expenses	20,232,580	19,522,938
4. Commissions payable, contingent commissions and other similar charges	4,168,671	5,146,469
5. Other expenses (excluding taxes, licenses and fees)	2,688,176	1,250,846
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,063,215	1,290,184
7.1 Current federal and foreign income taxes (including \$ 374,414 on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 17,727,955 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	62,838,697	60,328,252
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders	907,666	884,340
11.2 Policyholders	907,666	884,340
12. Ceded reinsurance premiums payable (net of ceding commissions)	2,728,058	3,105,986
13. Funds held by company under reinsurance treaties	17,621,101	15,449,021
14. Amounts withheld or retained by company for account of others	647,330	170,238
15. Remittances and items not allocated	(134,845)	14,709
16. Provision for reinsurance (including \$ 0 certified)	347,124	347,124
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	5,792,134	735,436
20. Derivatives		
21. Payable for securities	218,634	86,110
22. Payable for securities lending	60,026	
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	29,744,934	2,661,054
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	242,995,839	197,965,789
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	242,995,839	197,965,789
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	150,474,588	156,687,857
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	150,474,588	156,687,857
38. Totals (Page 2, Line 28, Col. 3)	393,470,427	354,653,646
<b>DETAILS OF WRITE-INS</b>		
2501. Pooled general expenses payable	29,491,980	2,435,184
2502. Reinsurance assumed overhead payable	87,950	72,358
2503. Escheatable funds	68,088	41,486
2598. Summary of remaining write-ins for Line 25 from overflow page	96,916	112,026
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	29,744,934	2,661,054
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 26,246,842 )	23,429,831	25,996,666	34,355,833
1.2 Assumed (written \$ 102,193,787 )	99,681,480	99,589,963	133,351,553
1.3 Ceded (written \$ 26,850,940 )	24,032,067	26,625,519	35,124,543
1.4 Net (written \$ 101,589,690 )	99,079,244	98,961,109	132,582,843
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 59,556,618 ):			
2.1 Direct	14,451,259	13,981,072	16,605,481
2.2 Assumed	63,691,848	51,515,074	69,785,165
2.3 Ceded	15,249,519	14,081,829	16,828,447
2.4 Net	62,893,588	51,414,317	69,562,199
3. Loss adjustment expenses incurred	16,151,310	12,287,731	15,442,187
4. Other underwriting expenses incurred	44,946,223	38,190,355	50,700,589
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	123,991,121	101,892,403	135,704,976
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(24,911,877)	(2,931,294)	(3,122,132)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	4,556,134	4,505,115	6,866,413
10. Net realized capital gains (losses) less capital gains tax of \$ 619,367	1,111,859	524,670	994,557
11. Net investment gain (loss) (Lines 9 + 10)	5,667,993	5,029,785	7,860,970
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 53,180 )	(53,180)	(72,832)	(184,040)
13. Finance and service charges not included in premiums	495,745	600,005	777,821
14. Aggregate write-ins for miscellaneous income	(8,123)	3,143	(22,527)
15. Total other income (Lines 12 through 14)	434,443	530,316	571,255
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(18,809,441)	2,628,806	5,310,092
17. Dividends to policyholders	586,731	477,468	622,789
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(19,396,172)	2,151,339	4,687,303
19. Federal and foreign income taxes incurred	(1,706,313)	109,586	128,269
20. Net income (Line 18 minus Line 19) (to Line 22)	(17,689,859)	2,041,753	4,559,034
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	156,687,857	150,094,619	150,094,619
22. Net income (from Line 20)	(17,689,859)	2,041,753	4,559,034
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 1,190,789	2,196,883	1,796,652	2,453,136
25. Change in net unrealized foreign exchange capital gain (loss)	101,336	41,393	15,659
26. Change in net deferred income tax	5,492,766	(116,534)	(686,269)
27. Change in nonadmitted assets	26,053,804	223,346	206,028
28. Change in provision for reinsurance			45,650
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles		(22,368,199)	
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	(6,213,269)	3,986,609	6,593,238
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	150,474,588	154,081,228	156,687,857
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Penalties and assessments	(200)	(554)	(904)
1402. Miscellaneous income or expense	(7,923)	3,696	(21,623)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	(8,123)	3,143	(22,527)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	100,483,583	99,122,954	131,906,724
2. Net investment income .....	5,741,178	5,578,812	8,027,907
3. Miscellaneous income .....	434,443	530,316	571,255
4. Total (Lines 1 to 3) .....	106,659,204	105,232,082	140,505,886
5. Benefit and loss related payments .....	57,643,180	52,464,103	67,491,241
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	61,665,783	50,229,015	65,777,720
8. Dividends paid to policyholders .....	563,404	580,686	732,275
9. Federal and foreign income taxes paid (recovered) net of \$ 346,018 tax on capital gains (losses) .....	220,634	1,495,084	1,527,433
10. Total (Lines 5 through 9) .....	120,093,001	104,768,888	135,528,669
11. Net cash from operations (Line 4 minus Line 10) .....	(13,433,797)	463,194	4,977,216
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	39,452,188	24,736,675	31,758,474
12.2 Stocks .....	4,167,475	5,577,447	7,968,215
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....	9,885,342	494,033	1,454,429
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	776	50	684
12.7 Miscellaneous proceeds .....	601,477	(1,386,778)	(536,045)
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	54,107,258	29,421,427	40,645,757
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	22,419,511	26,659,135	35,779,259
13.2 Stocks .....	16,855,132	5,301,340	5,940,587
13.3 Mortgage loans .....			
13.4 Real estate .....	7,945,428		
13.5 Other invested assets .....	8,498,850	2,175,482	2,310,964
13.6 Miscellaneous applications .....	(132,524)	(1,231,718)	13,582
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	55,586,396	32,904,239	44,044,392
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(1,479,138)	(3,482,811)	(3,398,636)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	9,985,503	358,252	712,158
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	9,985,503	358,252	712,158
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(4,927,431)	(2,661,366)	2,290,739
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	8,969,893	6,679,154	6,679,154
19.2 End of period (Line 18 plus Line 19.1) .....	4,042,461	4,017,788	8,969,893

Note: Supplemental disclosures of cash flow information for non-cash transactions:

**STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

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**1. Summary of Significant Accounting Policies and Going Concern**

**A. Accounting Practices**

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

<u>Net Income</u>	SSAP #	F/S Page	F/S Line #	Period Ended	
				September 30, 2017	December 31, 2016
(1) Motorists Commercial Mutual Insurance Company state basis	XXX	XXX	XXX	(17,689,859)	4,559,034
(2) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(3) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	(17,689,859)	4,559,034
<u>Surplus</u>					
(5) Motorists Commercial Mutual Insurance Company state basis	XXX	XXX	XXX	150,474,588	156,687,857
(6) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	150,474,588	156,687,857

**B. Use of Estimates in the Preparation of the Financial Statements**

There were not any significant changes since last year end.

**C. Accounting Policy**

There were not any significant changes since last year end.

- 6) Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The retrospective adjustment method is used to value these securities.
- 12) Following their affiliation on April 24, 2017, Motorists Mutual Insurance Company and their affiliates adopted a common capitalization policy effective July 1, 2017.

**D. Going Concern**

Management has concluded that there is no substantial doubt of the Company's ability to continue as a going concern.

**2. Accounting Changes and Corrections of Errors**

The Motorists Insurance Group elected to freeze its defined pension and other non-qualified benefit plans effective December 31, 2017. In conjunction with this election, the company voluntarily changed the accounting for its benefit plans to a mark-to-market (MTM) valuation approach. Under the MTM accounting method, actuarial and asset valuation gains and losses are recognized immediately as current year net benefit costs in the Statement of Operations, rather than by amortizing (smoothing) the gains and losses over future calendar years.

This change in accounting principle was applied retrospectively back to January 1, 2017 in accordance with SSAP #3, Accounting Changes and Correction of Errors, and SSAP #102, Pensions. The accounting for the cumulative unamortized plan costs as of January 1, 2017 of \$120.9 million and current year actuarial and asset valuation gains and losses totaling \$38.3 million had the following financial impact on the company and its property/casualty affiliates.

<i>(in thousands)</i>	Change in Net Income				
	Change in Accounting Principle	Change in Non- Admitted Pension Assets	Change in Benefit Obligations	Surplus Change	
Motorists Mutual Insurance Company	\$ (26,239)	\$ (82,823)	\$ 46,092	\$ 47,181	\$ (15,789)
Consumers Insurance USA, Inc.	\$ (1,149)	\$ (3,627)			\$ (4,776)
Iowa Mutual Insurance Company	\$ (1,149)	\$ (3,627)			\$ (4,776)
Iowa American Insurance Company	\$ (383)	\$ (1,209)			\$ (1,592)
Motorists Commercial Mutual Insurance Co.	\$ (7,086)	\$ (22,368)	\$ 27,635		\$ (1,819)
Phenix Mutual Fire Insurance Company	\$ (1,149)	\$ (3,627)			\$ (4,776)
Wilson Mutual Insurance Company	\$ (1,149)	\$ (3,627)			\$ (4,776)
<b>Total</b>	<b>\$ (38,305)</b>	<b>\$ (120,908)</b>	<b>\$ 73,727</b>	<b>\$ 47,181</b>	<b>\$ (38,305)</b>

**3. Business Combinations and Goodwill**

There were not any significant changes since last year end.

**4. Discontinued Operations**

There were not any significant changes since last year end.

**5. Investments**

**A., B., C., F., G., & H.**

There were not any significant changes since last year end.

**D. Loan-Backed Securities**

- 1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from market data vendors or broker dealer values.
- 2) The company did not hold any loan-backed securities with other-than-temporary recognized losses.
- 3) The company did not hold any loan-backed securities with current year other-than-temporary recognized losses.
- 4) The financial impact of the company's impaired securities (fair value is less than cost or amortized cost) for which other-than temporary impairments have not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains) is listed below.

**a. The aggregate amount of unrealized losses:**

1. Less than 12 months 141,292
2. 12 months or longer 24,964

**STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

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b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	14,088,216
2. 12 months or longer	508,658

5) The company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

**E. Repurchase Agreements and / or Securities Lending Transactions**

3) Collateral Received

b. The fair value of collateral received was \$60,026.

**I. Working Capital Finance Investments**

The company did not hold any working capital finance investments.

**J. Offsetting and Netting of Assets and Liabilities**

The company was not involved in any Offsetting and Netting of Assets and Liabilities.

**6. Joint Ventures, Partnerships and Limited Liability Companies**

There were not any significant changes since last year end.

**7. Investment Income**

There were not any significant changes since last year end.

**8. Derivative Instruments**

There were not any significant changes since last year end.

**9. Income Taxes**

There were not any significant changes since last year end.

**10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

A.-C.

Motorists Mutual Insurance Company and BrickStreet Mutual Insurance Company secured regulatory approval to enter into an affiliation agreement on April 20th and executed the agreement on April 24th, 2017. The companies will enter into various intercompany agreements, including intercompany reinsurance pooling and cost sharing agreements, effective January 1, 2018. Schedule Y reflects an updated organization chart with Motorists Mutual as the ultimate controlling entity of the Motorists Insurance Group.

On June 30, 2017, Consumers Insurance Group, Inc., a Tennessee corporation, was dissolved. The company's assets, including Consumers Insurance USA, Inc., and its liabilities were merged into its parent company, Motorists Mutual Insurance Company.

On June 15, 2017, BrickStreet Insurance Agency, LLC., a West Virginia limited liability company was dissolved.

On September 29, 2017, Motorists Mutual and Motorists Commercial made respective \$1,575,000 (70%) and \$675,000 (30%) surplus contributions to their subsidiary Motorists Life Insurance Company.

D.-N.

There were no other significant changes since last year end.

**11. Debt**

The company did not have any capital notes or other debt obligations outstanding during the periods reported. The company was not party to any Federal Home Loan Bank (FHLB) agreements during the periods reported.

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A.-D.

The company participates in a defined benefit pension plan sponsored by Motorists Mutual Insurance Company. Motorists Mutual elected to freeze its defined pension and other non-qualified benefit plans effective December 31, 2017. See note 12 in the Notes to the Financial Statement for Motorists Mutual Insurance Company for additional information.

**13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

There were not any significant changes since last year end.

**14. Contingencies**

There were not any significant changes since last year end.

**15. Leases**

There were not any significant changes since last year end.

**16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

There were not any significant changes since last year end.

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

**B. Transfer and Servicing of Financial Assets**

2) The company did not have any servicing assets or servicing liabilities to disclose for the periods reported.

4) The company did not securitize any financial assets during the periods reported.

**C. Wash Sales**

In the course of the company's asset management, there were not any securities sales and reacquisitions made within 30 days of the sale date to enhance the

**STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

yield on the investment portfolio.

**18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

There were not any significant changes since last year end.

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

There were not any significant changes since last year end.

**20. Fair Value Measurements**

**A. Fair Value Hierarchy**

1) Information regarding assets measured at fair value on a recurring basis is provided below.

Description for each class of asset or liability	Fair Value Measurements at September 30, 2017			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
a. Assets at fair value				
Perpetual Preferred stock				
Industrial and Misc	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	-	-	-	-
Bonds				
U.S. Governments	-	-	-	-
Industrial and Misc	-	-	-	-
Hybrid Securities	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Bonds	-	-	-	-
Common Stock				
Industrial and Misc	59,681,548	-	45,134	59,726,682
Parents, Subsidiaries and Affiliates	-	-	18,579,879	18,579,879
Total Common Stocks	59,681,548	-	18,625,013	78,306,561
Other invested assets	-	-	25,067,343	25,067,343
Total assets at fair value	59,681,548	-	43,692,356	103,373,904
b. Liabilities at fair value				
Total liabilities at fair value	-	-	-	-

2) Information regarding assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) is provided below.

	Beginning balance at July 1, 2017	Transfers into Level 3	Transfers out of Level 3	Total gains or losses included in Net Income (realized)	Total gains or losses included in Surplus (unrealized)	Purchases	Issuances	Sales	Settlements	Ending balance at September 30, 2017
a. Assets										
Preferred Stock	-	-	-	-	-	-	-	-	-	-
Fixed Maturities	-	-	-	-	-	-	-	-	-	-
Common Stock										
Industrial and Misc	45,133	-	-	-	-	-	-	-	-	45,133
Parents, Subsidiaries and Affiliates	18,929,586	-	-	(349,707)	-	-	-	-	-	18,579,879
Other Invested Assets	23,841,983	-	(148,596)	235,937	202,500	8,000,000	(7,064,481)	-	-	25,067,342
Total Assets	42,816,703	-	(148,596)	(113,770)	202,500	8,000,000	(7,064,481)	-	-	43,692,355
b. Liabilities										
Total Liabilities	-	-	-	-	-	-	-	-	-	-

3) (a) The company did not recognize any transfers into or out of the Level 3 classification during the reporting period.  
(b) The company's policy is to recognize transfers of this nature on the actual date of the event or change in circumstances that caused the transfer.

4) The company valued common stocks using the equity method. Other invested assets were valued using equity statements from the respective fund managers.

5) The company does not hold any derivative assets or liabilities.

B. The company did not have any other assets measured at fair value.

**C. Fair Value Measurement**

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	173,198,157	167,999,895	-	173,198,157	-	-
Common Stock	78,306,561	78,247,774	59,681,548	-	18,625,013	-
Other Invested Assets	25,621,465	25,067,343	-	-	25,067,343	554,122
	277,126,183	271,315,011	59,681,548	173,198,157	43,692,356	554,122

**STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

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D. Not Practicable to Estimate Fair Value

	Carrying Value	Interest Rate	Maturity Date	Effective	Explanation
Other Invested Assets Low Income Housing	554,122 n/a	n/a			Asset is not a marketable financial instrument

21. **Other Items**

A., B., C., D., E., & F.  
There were not any significant changes since last year end.

22. **Events Subsequent**

There were not any significant changes since last year end.

A. Did the reporting entity write accident and health insurance premium that is subject to section 9010 of the federal Affordable Care Act? NO

23. **Reinsurance**

There were not any significant changes since last year end.

24. **Retrospectively Rated Contracts & Contracts Subject to Redetermination**

There were not any significant changes since last year end.

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions (YES/NO)?

NO

2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities, and revenues for the current year.

Not Applicable

3) Roll forward of prior year ACA Risk sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

Not Applicable

4) Roll forward of risk corridors asset and liability balances by program benefit year

Not Applicable

5) ACA risk corridors receivable as of reporting date

Not Applicable

25. **Change in Incurred Losses and Loss Adjustment Expenses**

Reserves for the company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect unfavorable development totaling \$5,680,270. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the commercial auto liability, other liability, homeowners, products liability, and commercial multiple peril lines of business. The unfavorable development in these lines was partially offset by recoveries in the workers' compensation, private passenger auto liability, and auto physical damage lines of business. The changes reflected in these lines were generally the result of recent development trends. Since the company did not have any retrospectively rated contracts in place during the periods reported, there were not any premium adjustments made as a result of this loss and loss adjustment expense development.

26. **Intercompany Pooling Arrangements**

There were not any significant changes since last year end.

27. **Structured Settlements**

There were not any significant changes since last year end.

28. **Health Care Receivables**

There were not any significant changes since last year end.

29. **Participating Policies**

There were not any significant changes since last year end.

30. **Premium Deficiency Reserves**

There were not any significant changes since last year end.

31. **High Deductibles**

There were not any significant changes since last year end.

32. **Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

There were not any significant changes since last year end.

33. **Asbestos/Environmental Reserves**

There were not any significant changes since last year end.

**STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

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**34. Subscriber Savings Accounts**

There were not any significant changes since last year end.

**35. Multiple Peril Crop Insurance**

There were not any significant changes since last year end.

**36. Financial Guaranty Insurance**

The company did not write financial guaranty insurance during the periods reported.

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]

2.2 If yes, date of change: \_\_\_\_\_

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... If yes, complete Schedule Y, Parts 1 and 1A. Yes [ X ] No [ ]

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ] If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2013

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 11/07/2014

6.4 By what department or departments?  
 Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [  ] No [  ]  
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ ..... 0

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [  ] No [  ]  
 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ ..... 0  
 13. Amount of real estate and mortgages held in short-term investments: ..... \$ ..... 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [  ] No [  ]  
 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ 18,792,837
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....	\$ 18,792,837
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [  ] No [  ]  
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [  ] No [  ]  
 If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....	\$ .....60,026
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....	\$ .....6,026
16.3 Total payable for securities lending reported on the liability page. ....	\$ .....60,026

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon .....	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258 .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Aberdeen Asset Management Inc. ....	U.....
Adams Street Partners, LLC .....	U.....
Chickasaw Capital Management, LLC .....	U.....
Crescent Capital Group LP .....	U.....
Diamond Hill Capital Management, Inc. ....	U.....
HarbourVest Partners LLC .....	U.....
New England Asset Management, Inc. ....	U.....
Northern Trust Investments, Inc. ....	U.....
Park Street Capital private Equity Fund VIII, LLC .....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? ..... Yes [ X ] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? ..... Yes [ ] No [ X ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
111069 .....	Aberdeen Asset Management Inc. ....	5493001MVQ1S2LW4JU74 .....	Sec .....	NO.....
109358 .....	Adams Street Partners, LLC .....	549300GXE0BEF8KQ2C40 .....	Sec .....	NO.....
127398 .....	Chickasaw Capital Management, LLC .....	549300L8Z46F3ZAWSB82 .....	Sec .....	NO.....
153966 .....	Crescent Capital Group LP .....	5493001MCDH716N1XC24 .....	Sec .....	NO.....
110638 .....	Diamond Hill Capital Management, Inc. ....	5493001MCDH716N1XC24 .....	Sec .....	NO.....
109846 .....	HarbourVest Partners LLC .....	KUR85E5PS4QFZTC130 .....	Sec .....	NO.....
105900 .....	New England Asset Management .....	BEL4B8X7EHJU845Y2N39 .....	Sec .....	NO.....
105780 .....	Northern Trust Investments, Inc. ....	.....	Sec .....	NO.....
115443 .....	Park Street Capital private Equity Fund VIII, LLC .....	.....	Sec .....	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

18.2 If no, list exceptions:

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD			10 IBNR	11 TOTAL
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE		
			TOTAL							

5. Operating Percentages:

5.1 A&H loss percent ..... (410.244)%

5.2 A&H cost containment percent ..... 0.000 %

5.3 A&H expense percent excluding cost containment expenses ..... 564.157 %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
.00000	AA-3190875	All Other Insurers		Unauthorized		
.00000	AA-5420050	Hiscox Insurance Company (Bermuda) Ltd	.BMU	Unauthorized		
.00000	AA-1120157	Korean Reinsurance Company	.KOR	Unauthorized		
.00000	AA-1120171	Lloyd's Syndicate Number 1729	.GBR	Authorized		
.00000	AA-1120171	Lloyd's Syndicate Number 1856	.GBR	Authorized		
.00000	AA-1120181	Lloyd's Syndicate Number 5886	.GBR	Authorized		

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

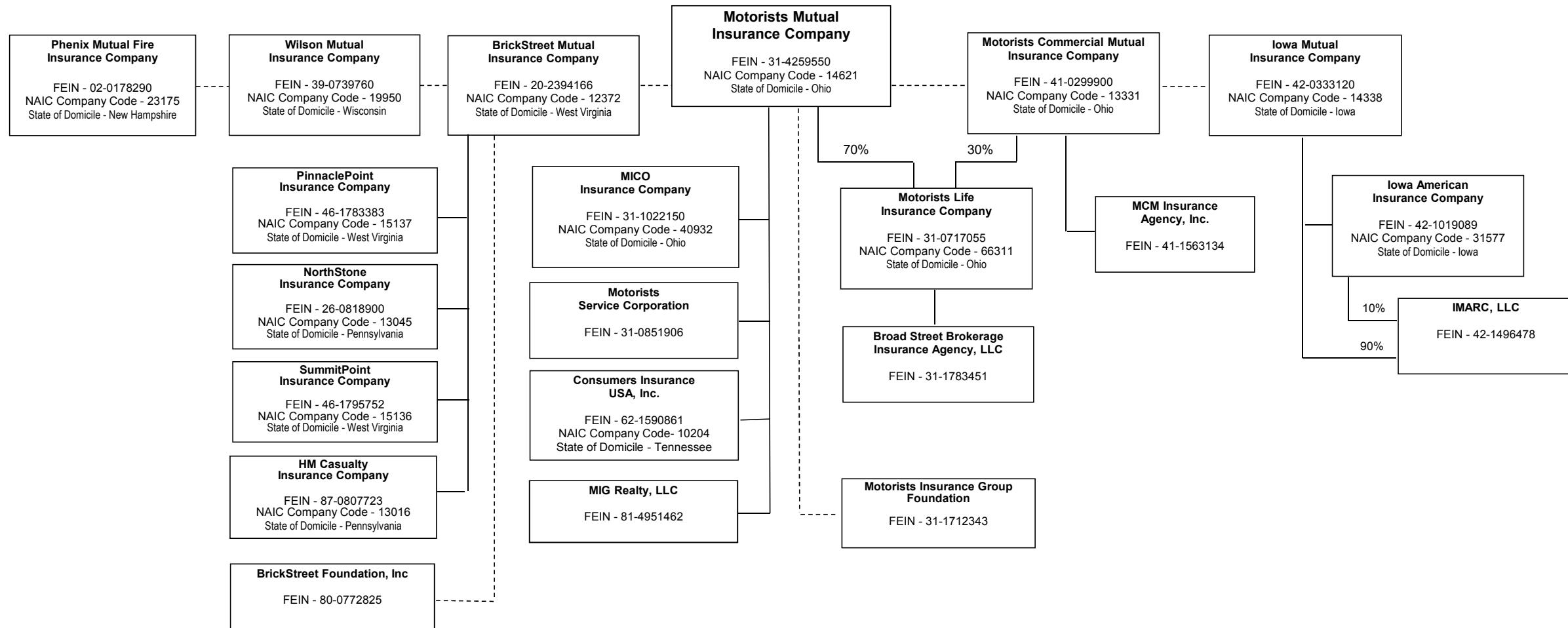
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama .....	AL	N		9,386	10,056	360,061	574,833
2. Alaska .....	AK	N			(167)	394	103
3. Arizona .....	AZ	L		(2,926)	64,393	54,126	62,381
4. Arkansas .....	AR	N					
5. California .....	CA	L		414,935	1,881,797	2,343,025	3,139,847
6. Colorado .....	CO	L	(2,843)	30,959	2,511	7,163	200,742
7. Connecticut .....	CT	L		195,312	34,252	1,054,843	1,173,411
8. Delaware .....	DE	L		(480)	(1,189)	1,320,533	1,362,161
9. District of Columbia .....	DC	L					
10. Florida .....	FL	N		61,579	49,268	618,379	426,587
11. Georgia .....	GA	L				113,975	113,065
12. Hawaii .....	HI	N					
13. Idaho .....	ID	L	315	315	(1,967)	(47,300)	74,513
14. Illinois .....	IL	L	2,097,862	2,305,157	1,252,056	1,349,015	6,467,560
15. Indiana .....	IN	L	582,214	570,874	88,351	92,424	1,488,617
16. Iowa .....	IA	L	2,351,443	2,507,493	1,831,753	1,044,038	1,168,693
17. Kansas .....	KS	L	1,436	1,624			457
18. Kentucky .....	KY	L	721,262	1,111,293	85,592	180,301	586,106
19. Louisiana .....	LA	N	275	550	40,631	41,970	487,721
20. Maine .....	ME	L	1,408,561	1,277,476	390,534	578,332	1,586,349
21. Maryland .....	MD	L	3,277	6,653	(100)		32,323
22. Massachusetts .....	MA	L	3,427,417	3,284,552	1,303,394	967,244	2,391,812
23. Michigan .....	MI	L	3,882,744	2,145,252	679,206	672,800	1,999,008
24. Minnesota .....	MN	L	971,455	1,185,860	315,125	698,876	4,338,822
25. Mississippi .....	MS	N					19
26. Missouri .....	MO	L	1,882	10,315			9,617
27. Montana .....	MT	N			15,252	14,728	226,129
28. Nebraska .....	NE	L	902,916	1,191,563	630,041	280,309	1,476,711
29. Nevada .....	NV	L			(2,425)	(3,728)	62,228
30. New Hampshire .....	NH	L	1,266,573	1,656,585	520,241	531,191	4,296,658
31. New Jersey .....	NJ	L			455,670	175,127	1,556,706
32. New Mexico .....	NM	L					748
33. New York .....	NY	L	1,750	2,375	193,637	706,572	3,096,593
34. North Carolina .....	NC	L	7,447	(4,504)			2,111
35. North Dakota .....	ND	L					366
36. Ohio .....	OH	L	2,075,044	2,320,397	830,166	1,629,082	2,164,065
37. Oklahoma .....	OK	L					162
38. Oregon .....	OR	L			372,595	98,478	1,261,363
39. Pennsylvania .....	PA	L	1,008,347	1,134,103	1,939,598	578,738	2,903,401
40. Rhode Island .....	RI	L	208,860	231,447	165,930	93,041	273,960
41. South Carolina .....	SC	L	350,471	156,947	16,709	16,235	315,108
42. South Dakota .....	SD	L	19,099	24,093	23,832	39,487	301,371
43. Tennessee .....	TN	L	870,557	.9,643			60,200
44. Texas .....	TX	L	22,055	853,233	69,719	16,689	5,128,664
45. Utah .....	UT	L					11,764
46. Vermont .....	VT	L	664,488	607,647	79,608	282,220	414,764
47. Virginia .....	VA	L	3,556	.3,797	12,441	13,514	532,049
48. Washington .....	WA	L	.361	.366	97,834	117,303	982,226
49. West Virginia .....	WV	L	17,418	159,577	7,000	102,617	.55,185
50. Wisconsin .....	WI	L	3,380,600	2,907,049	1,660,270	1,576,538	3,622,337
51. Wyoming .....	WY	L					18
52. American Samoa .....	AS	N					
53. Guam .....	GU	N					
54. Puerto Rico .....	PR	N					
55. U.S. Virgin Islands .....	VI	N					
56. Northern Mariana Islands .....	MP	N					
57. Canada .....	CAN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 43	26,246,842	25,692,691	13,753,012	13,891,413	55,442,583	56,761,765
DETAILS OF WRITE-INS		XXX					
58001.		XXX					
58002.		XXX					
58003.		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX					
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX					

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile - see DSLI); (D) DSLI - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



## STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domestic- ciliary Loca- tion	10 Rela- tionship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percent- age	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Y/N)	16 *
						Broad Street Brokerage Insurance Agency, LLC									
.0291	Motorists Insurance Group	10204	31-1783451 62-1590861 42-1496478			Consumers Insurance USA, Inc.		.OH.	.NIA.	Motorists Life Insurance Company	Ownership.	100.00	Motorists Mutual Insurance Company	N.	.2
.0291	Motorists Insurance Group	31577	42-1019089			IMARC, LLC		.TN.	.IA.	Motorists Mutual Insurance Company	Ownership.	100.00	Motorists Mutual Insurance Company	N.	.2
.0291	Motorists Insurance Group	14338	42-0333120			Iowa American Insurance Company		.IA.	.NIA.	Iowa Mutual Insurance Company	Ownership.	90.00	Motorists Mutual Insurance Company	N.	.2
.0291	Motorists Insurance Group		41-1563134			Iowa Mutual Insurance Company		.IA.	.IA.	Iowa Mutual Insurance Company	Ownership.	100.00	Motorists Mutual Insurance Company	N.	.2
.0291	Motorists Insurance Group	40932	31-1022150			MCM Insurance Agency, Inc.		.MN.	.DS.	Motorists Commercial Mutual Insurance Company	Ownership.	100.00	Motorists Mutual Insurance Company	N.	.2
.0291	Motorists Insurance Group	13331	41-0299900			MICO Insurance Company		.OH.	.IA.	Motorists Mutual Insurance Company	Ownership.	100.00	Motorists Mutual Insurance Company	N.	.2
.0291	Motorists Insurance Group	66311	31-0717055			Motorists Commercial Mutual Insurance Company		.OH.	.RE.				Motorists Mutual Insurance Company	N.	.1
.0291	Motorists Insurance Group	14621	31-4259550			Motorists Life Insurance Company		.OH.	.DS.	Motorists Mutual Insurance Company	Ownership.	70.00	Motorists Mutual Insurance Company	N.	.2
.0291	Motorists Insurance Group		31-0851906			Motorists Mutual Insurance Company		.OH.	.IA.				Motorists Mutual Insurance Company	N.	.1
.0291	Motorists Insurance Group	23175	02-0178290			Motorists Service Corporation		.OH.	.NIA.	Motorists Mutual Insurance Company	Ownership.	100.00	Motorists Mutual Insurance Company	N.	.2
.0291	Motorists Insurance Group	19950	39-0739760			Phenix Mutual Fire Insurance Company		.NH.	.IA.				Motorists Mutual Insurance Company	N.	.1
.0291	Motorists Insurance Group		81-4951462			Wilson Mutual Insurance Company		.WI.	.IA.				Motorists Mutual Insurance Company	N.	.1
.0291	Motorists Insurance Group		31-1712343			MIG Realty, LLC		.OH.	.NIA.	Motorists Mutual Insurance Company	Ownership.	100.00	Motorists Mutual Insurance Company	N.	.2
.0291	BrickStreet Mutual Group	12372	20-2394166			Motorists Insurance Group Foundation		.OH.	.NIA.	Motorists Mutual Insurance Company	Board		Motorists Mutual Insurance Company	N.	.3
.0291	BrickStreet Mutual Group	15137	46-1783383			BrickStreet Mutual Insurance Company		.WV.	.IA.				Motorists Mutual Insurance Company	N.	.4
.0291	BrickStreet Mutual Group	13045	26-0818900			PinnaclePoint Insurance Company		.WV.	.IA.	BrickStreet Mutual Insurance Company	Ownership.	100.00	Motorists Mutual Insurance Company	N.	.4
.0291	BrickStreet Mutual Group	15136	46-1795752			NorthStone Insurance Company		.PA.	.IA.	BrickStreet Mutual Insurance Company	Ownership.	100.00	Motorists Mutual Insurance Company	N.	.4
.0291	BrickStreet Mutual Group	13016	87-0807723			SummitPoint Insurance Company		.WV.	.IA.	BrickStreet Mutual Insurance Company	Ownership.	100.00	Motorists Mutual Insurance Company	N.	.4
			80-0772825			HM Casualty Insurance Company		.PA.	.IA.	BrickStreet Mutual Insurance Company	Ownership.	100.00	Motorists Mutual Insurance Company	N.	.5
						BrickStreet Foundation, Inc		.WV.	.NIA.	BrickStreet Mutual Insurance Company	Board		Motorists Mutual Insurance Company	N.	.6

Asterisk	Explanation
1	The company is a mutual property/casualty insurer and an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of the Group through an interlocking board of directors.
2	The entity in Column 8 is a subsidiary of an insurer that is an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of the Group through an interlocking board of directors.
3	Schedule Y, Parts 1 and 1A, includes the Motorists Insurance Group Foundation, a 501(c)(3) tax-exempt private foundation, incorporated on July 12, 2000.
4	The companies participate in a pooling arrangement whereby the following owned subsidiaries cede all of their direct business to the parent and then each assume 2% of the combined pool, with the parent retaining 94%.
5	HM Casualty Insurance Company was acquired by BrickStreet Mutual Insurance Company on January 1, 2017. The Company cedes all of its direct business to the Parent as part of a 100% reinsurance agreement.
6	Schedule Y, Parts 1 and 1A, includes Brickstreet Foundation, Inc, a 501(c)(3) tax-exempt private foundation incorporated on December 23, 2011.

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....		.49		
2. Allied Lines .....		.37		
3. Farmowners multiple peril .....				
4. Homeowners multiple peril .....		4,525		
5. Commercial multiple peril .....	4,768,064	1,582,786	33.2	59.7
6. Mortgage guaranty .....				
8. Ocean marine .....				
9. Inland marine .....	1,727,623	626,943	36.3	31.0
10. Financial guaranty .....				
11.1 Medical professional liability - occurrence .....				
11.2 Medical professional liability - claims-made .....				
12. Earthquake .....	.14,047	.67		
13. Group accident and health .....				
14. Credit accident and health .....				
15. Other accident and health .....	.504	(2,066)	(410.2)	(301.6)
16. Workers' compensation .....	785,945	644,964	82.1	251.1
17.1 Other liability - occurrence .....	3,524,371	1,316,984	37.4	29.0
17.2 Other liability - claims-made .....				
17.3 Excess workers' compensation .....				
18.1 Products liability - occurrence .....	469,855	(403,350)	(85.8)	8.0
18.2 Products liability - claims-made .....				
19.1,19.2 Private passenger auto liability .....				
19.3,19.4 Commercial auto liability .....	7,627,181	8,649,251	113.4	57.9
21. Auto physical damage .....	3,773,330	2,026,588	53.7	51.4
22. Aircraft (all perils) .....				
23. Fidelity .....		(1,283)		
24. Surety .....	.21	(13,526)	(63,532.3)	109,403.1
26. Burglary and theft .....	.301,596	(26,900)	(8.9)	16.4
27. Boiler and machinery .....	437,293	46,189	10.6	12.9
28. Credit .....				
29. International .....				
30. Warranty .....				
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....				
35. Totals .....	23,429,831	14,451,259	61.7	53.8
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire .....			
2. Allied Lines .....			
3. Farmowners multiple peril .....			
4. Homeowners multiple peril .....			
5. Commercial multiple peril .....		2,231,962	5,777,348
6. Mortgage guaranty .....			4,987,786
8. Ocean marine .....			
9. Inland marine .....		708,358	1,888,707
10. Financial guaranty .....			1,961,332
11.1 Medical professional liability - occurrence .....			
11.2 Medical professional liability - claims-made .....			
12. Earthquake .....		4,208	16,984
13. Group accident and health .....			25,056
14. Credit accident and health .....			
15. Other accident and health .....			550
16. Workers' compensation .....		1,077,550	1,405,568
17.1 Other liability - occurrence .....		1,394,041	3,807,852
17.2 Other liability - claims-made .....		(3,688)	4,194,494
17.3 Excess workers' compensation .....			
18.1 Products liability - occurrence .....		126,974	437,408
18.2 Products liability - claims-made .....			.580,052
19.1,19.2 Private passenger auto liability .....			
19.3,19.4 Commercial auto liability .....		2,912,614	8,163,857
21. Auto physical damage .....		1,331,931	3,920,814
22. Aircraft (all perils) .....			3,770,436
23. Fidelity .....			
24. Surety .....			
26. Burglary and theft .....		97,900	308,906
27. Boiler and machinery .....		180,841	519,122
28. Credit .....			.467,296
29. International .....			
30. Warranty .....			
31. Reinsurance - Nonproportional Assumed Property .....		XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....		XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....		XXX	XXX
34. Aggregate write-ins for other lines of business .....			
35. Totals .....		10,062,690	26,246,842
<b>DETAILS OF WRITE-INS</b>			
3401. ....			
3402. ....			
3403. ....			
3498. Summary of remaining write-ins for Line 34 from overflow page .....			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....			

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2017 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2014 + Prior .....	18,418	19,937	38,356	9,510	765	10,275	10,283	1,738	17,040	29,060	1,374	(395)	980
2. 2015 .....	8,667	10,418	19,085	6,291	1,052	7,344	4,959	1,382	6,878	13,219	2,583	(1,106)	1,477
3. Subtotals 2015 + Prior .....	27,086	30,355	57,441	15,802	1,817	17,618	15,242	3,120	23,918	42,279	3,957	(1,500)	2,457
4. 2016 .....	19,318	20,825	40,143	12,199	4,162	16,360	10,612	2,388	13,898	26,898	3,493	(378)	3,116
5. Subtotals 2016 + Prior .....	46,404	51,180	97,584	28,000	5,979	33,979	25,854	5,508	37,815	69,178	7,451	(1,878)	5,573
6. 2017 .....	XXX	XXX	XXX	XXX	39,794	39,794	XXX	16,573	17,105	33,678	XXX	XXX	XXX
7. Totals .....	46,404	51,180	97,584	28,000	45,772	73,773	25,854	22,081	54,921	102,856	7,451	(1,878)	5,573
8. Prior Year-End Surplus As Regards Policyholders											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
			156,688								1. 16.1	2. (3.7)	3. 5.7
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 3.6

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



1 3 3 3 3 1 2 0 1 7 4 8 0 0 0 0 0 0 3

2. Supplement A to Schedule T [Document Identifier 455]



1 3 3 3 3 1 2 0 1 7 4 5 5 0 0 0 0 0 3

3. Medicare Part D Coverage Supplement [Document Identifier 365]



1 3 3 3 3 1 2 0 1 7 3 8 5 0 0 0 0 0 3

4. Director and Officer Supplement [Document Identifier 505]



1 3 3 3 3 1 2 0 1 7 5 0 5 0 0 0 0 0 3

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Automobiles .....	26,739	26,739		
2505. Assessments paid in advance .....	9,566	9,566		
2506. Employee advances .....	5,980	5,980		
2597. Summary of remaining write-ins for Line 25 from overflow page	42,285	42,285		

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Obligations in pools and associations .....	59,820	65,159
2505. State surcharges payable .....	21,151	23,399
2506. Miscellaneous liabilities .....	11,686	17,273
2507. Tenant allowances payable .....	4,259	
2508. Low income housing obligations .....		6,195
2597. Summary of remaining write-ins for Line 25 from overflow page	96,916	112,026

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	7,945,428	
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....	74,690	
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	7,870,738	
10. Deduct total nonadmitted amounts .....	1,620,428	
11. Statement value at end of current period (Line 9 minus Line 10) .....	6,250,310	

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recording investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and committed fees .....		
9. Total foreign exchange change in book value/recording investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recording investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	27,353,330	25,499,309
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	8,000,000	
2.2 Additional investment made after acquisition .....	560,000	2,224,316
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....	(191,715)	1,192,218
6. Total gain (loss) on disposals .....	(248,801)	(156,724)
7. Deduct amounts received on disposals .....	9,952,687	1,421,447
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....	101,336	15,659
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	25,621,464	27,353,330
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	25,621,464	27,353,330

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	245,980,068	240,571,333
2. Cost of bonds and stocks acquired .....	39,708,737	42,765,904
3. Accrual of discount .....	(113,100)	187,644
4. Unrealized valuation increase (decrease) .....	3,579,387	2,392,303
5. Total gain (loss) on disposals .....	1,979,251	2,150,840
6. Deduct consideration for bonds and stocks disposed of .....	44,053,758	40,772,747
7. Deduct amortization of premium .....	774,129	1,315,209
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9) .....	246,306,457	245,980,068
11. Deduct total nonadmitted amounts .....	58,788	132,636
12. Statement value at end of current period (Line 10 minus Line 11) .....	246,247,669	245,847,432

## STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	165,658,484	42,346,145	55,909,763	(263,053)	171,230,176	165,658,484	151,831,813	171,834,587
2. NAIC 2 (a) .....	20,529,238	249,685	1,249,110	(263,193)	19,521,469	20,529,238	19,266,620	16,496,582
3. NAIC 3 (a) .....	1,191,920		702,014	256,512	1,199,248	1,191,920	746,418	1,196,270
4. NAIC 4 (a) .....								
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds .....	187,379,642	42,595,830	57,860,887	(269,734)	191,950,893	187,379,642	171,844,852	189,527,438
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....								
15. Total Bonds and Preferred Stock .....	187,379,642	42,595,830	57,860,887	(269,734)	191,950,893	187,379,642	171,844,852	189,527,438

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ .....0 ; NAIC 2 \$ .....0 ; NAIC 3 \$ .....0 NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SI02

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	2,013,470	XXX	2,013,470	2,541	

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	8,761,621	4,355,173
2. Cost of short-term investments acquired .....	90,249,547	87,603,627
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	776	684
6. Deduct consideration received on disposals .....	96,998,474	83,197,864
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	2,013,470	8,761,621
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	2,013,470	8,761,621

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards  
**N O N E**

Schedule DB - Part B - Verification - Futures Contracts  
**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open  
**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open  
**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives  
**N O N E**

**SCHEDULE E - VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of cash equivalents acquired .....	1,995,708	
3. Accrual of discount .....	605	
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....		
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	1,996,313	
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	1,996,313	

Schedule A - Part 2 - Real Estate Acquired and Additions Made  
**N O N E**

Schedule A - Part 3 - Real Estate Disposed  
**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made  
**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid  
**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
<b>Joint Venture Interests - Other - Unaffiliated</b>												
	Aberdeen Institutional Commingled Funds, LLC .....	Philadelphia .....	PA .....	Aberdeen Asset Management Inc. .....		08/24/2017 .....			8,000,000 .....			
	Adams Street 2012 Global Fund LP .....	Chicago .....	IL .....	Adams Street Partners .....		02/15/2012 .....			190,000 .....		1,114,400 .....	1.350 .....
	HarbourVest Partners VIII Buyout Fund LP .....	Wilmington .....	DE .....	HarbourVest .....		03/29/2007 .....			12,500 .....		137,500 .....	0.510 .....
2199999. Joint Venture Interests - Other - Unaffiliated								8,000,000 .....	202,500 .....			1,251,900 .....
4499999. Total - Unaffiliated								8,000,000 .....	202,500 .....			1,251,900 .....
4599999. Total - Affiliated												XXX .....
4699999 - Totals								8,000,000 .....	202,500 .....			1,251,900 .....

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value on Disposal					
<b>Joint Venture Interests - Other - Unaffiliated</b>																		
	Adams Street 2012 Global Fund LP .....	Chicago .....	IL .....	Adams Street Partners .....	02/15/2012 .....	09/30/2017 .....	2,567,376 .....							111,777 .....	111,777 .....			
	BlackRock Enhanced Commodity Muni Fund LLC .....	Wilmington .....	DE .....	BlackRock Financial Management .....	06/27/2007 .....	09/01/2017 .....	8,582,076 .....							6,794,152 .....	6,794,152 .....		(134,656) .....	(134,656) .....
	HarbourVest International Private Equity Partners V .....	Wilmington .....	DE .....	HarbourVest .....	03/29/2007 .....	09/30/2017 .....	93,793 .....							41,277 .....	41,277 .....		(8,585) .....	(8,585) .....
	HarbourVest Partners VIII Buyout Fund LP .....	Wilmington .....	DE .....	HarbourVest .....	03/29/2007 .....	09/30/2017 .....	1,327,762 .....							25,666 .....	25,666 .....			
	HarbourVest Partners VIII Mezzanine LP .....	Wilmington .....	DE .....	HarbourVest .....	03/29/2007 .....	09/30/2017 .....	188,870 .....							11,044 .....	11,044 .....			
	HarbourVest Partners VIII Venture Capital Fund LP .....	Wilmington .....	DE .....	HarbourVest .....	03/29/2007 .....	09/30/2017 .....	384,350 .....							(1,021) .....	(1,021) .....			
	HIPPE V 2007 European Buyout Companion Fund LP .....	Wilmington .....	DE .....	HarbourVest .....	05/02/2007 .....	09/30/2017 .....	419,850 .....							.48 .....	.48 .....		(5,355) .....	(5,355) .....
	HarbourVest Partners IX-Buyout Fund LP .....	Wilmington .....	DE .....	HarbourVest .....	12/21/2011 .....	09/30/2017 .....	1,832,219 .....							16,101 .....	16,101 .....			
	HarbourVest Partners IX-Credit Opportunities Fund LP .....	Wilmington .....	DE .....	HarbourVest .....	12/21/2011 .....	09/30/2017 .....	271,613 .....							6,614 .....	6,614 .....			
	HarbourVest Partners IX-Venture Fund LP .....	Wilmington .....	DE .....	HarbourVest .....	12/21/2011 .....	09/30/2017 .....	1,399,469 .....							.43,823 .....	.43,823 .....			
	Park Street Capital Private Equity Fund VIII Boston .....	MA .....		Park Street Capital .....	05/04/2007 .....	09/01/2017 .....	710,902 .....							.15,000 .....	.15,000 .....			
2199999. Joint Venture Interests - Other - Unaffiliated							17,778,279 .....							7,064,481 .....	7,064,481 .....	(13,940) .....	(134,656) .....	(148,596) .....
<b>All Other Low Income Housing Tax Credit - Unaffiliated</b>																		
	3.05233503 Units LTD Partnership WNC Institutional Tax Credit Fund XXI .....	Irving .....	CA .....	Private Placement .....	03/28/2006 .....	09/30/2017 .....	627,661 .....										(3,834) .....	(3,834) .....
3999999. All Other Low Income Housing Tax Credit - Unaffiliated							627,661 .....										(3,834) .....	(3,834) .....
4499999. Total - Unaffiliated							18,405,941 .....							7,064,481 .....	7,064,481 .....	(13,940) .....	(138,490) .....	(152,430) .....
4599999. Total - Affiliated							18,405,941 .....							7,064,481 .....	7,064,481 .....	(13,940) .....	(138,490) .....	(152,430) .....
4699999 - Totals							18,405,941 .....							7,064,481 .....	7,064,481 .....	(13,940) .....	(138,490) .....	(152,430) .....

## STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
912810-RW-0	UNITED STATES TREASURY		.08/09/2017	Bank of America		.70,098	.70,988	.302	1...
912828-2L-3	UNITED STATES TREASURY		.08/09/2017	Citigroup (SSB)		.179,274	.180,131	.48	1...
<b>0599999. Subtotal - Bonds - U.S. Governments</b>									
047870-NV-8	ATLANTA GA WTR & WASTE/THR REV		.08/02/2017	PERSHING DIV OF DLJ SEC LNDNG		.181,259	.150,000	.1,938	1FE...
3138WJ-YB-8	FN AS805 - RMBS		.09/10/2017	SUNTRUST CAPITAL MARKETS, INC.		.1,034,231	.995,949	.1,162	1...
45470R-DT-0	INDIANA ST FIN AUTH HWY REV		.08/24/2017	Goldman Sachs		.901,530	.750,000		1FE...
45506D-YY-5	INDIANA ST FIN AUTH REV		.08/02/2017	RBC CAPITAL MARKETS		.185,854	.175,000	.117	1FE...
56041M-RW-6	MAINE GOVERNMENTAL FACS AUTH LEASE RENT		.08/03/2017	MERRILL LYNCH PIERCE FENNER		.207,146	.175,000		1FE...
677561-KH-4	OHIO ST HOSP FAC REV		.08/09/2017	JP MORGAN SECURITIES INC.		.181,691	.150,000		1FE...
762197-WE-7	RHODE ISLAND HEALTH & EDL BLDG CORP HIGH		.09/28/2017	RAYMOND JAMES & ASSOCIATES		.183,474	.150,000		1FE...
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>									
12189-AK-7	BURLINGTON NORTHERN SANTA FE LLC		.07/07/2017	Goldman Sachs		.1,339,488	.1,250,000	.19,900	1FE...
20030N-BP-5	COMCAST CORP		.07/24/2017	VARIOUS		.1,930,918	.1,750,000	.34,650	1FE...
25470D-AQ-2	DISCOVERY COMMUNICATIONS LLC		.09/07/2017	GOLDMAN		.249,685	.250,000		2FE...
<b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
8399997. Total - Bonds - Part 3						3,520,090	3,250,000	54,550	XXX
8399998. Total - Bonds - Part 5						6,644,645	6,047,068	58,116	XXX
8399999. Total - Bonds						6,644,645	6,047,068	58,116	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5							XXX		XXX
8999999. Total - Preferred Stocks							XXX		XXX
007903-10-7	ADVANCED MICRO DEVICES ORD		.07/27/2017	ITG INC		.435,000	.6,099		
013817-50-7	ARCONIC ORD		.07/27/2017	ITG INC		.175,000	.4,415		
016255-10-1	ALIGN TECHNOLOGY ORD		.08/28/2017	CITIGROUP GLOBAL MARKETS INC.		.35,000	.6,137		
020002-10-1	ALLSTATE ORD		.08/28/2017	VARIOUS		.70,000	.6,266		
037411-10-5	APACHE ORD		.07/27/2017	ITG INC		.60,000	.2,990		
05722G-10-0	BAKER HUGHES CL A ORD		.08/28/2017	VARIOUS		.410,000	.16,022		
101121-10-1	BOSTON PROPERTIES REIT ORD		.08/28/2017	CITIGROUP GLOBAL MARKETS INC.		.70,000	.8,380		
10922N-10-3	BRIGHTHOUSE FINANCIAL ORD		.08/14/2017	VARIOUS		.1,498,137	.85,047		
110448-10-7	BRITISH AMERICAN TOBACCO ADR REP ORD		.07/25/2017	CORPORATE ACTION		.222,498	.15,408		
156700-10-6	CENTURYLINK ORD		.08/28/2017	CITIGROUP GLOBAL MARKETS INC.		.230,000	.4,759		
165167-10-7	CHESAPEAKE ENERGY ORD		.07/27/2017	ITG INC		.425,000	.2,112		
166764-10-0	CHEVRON ORD		.07/27/2017	ITG INC		.190,000	.20,150		
171798-10-1	CIMAREX ENERGY ORD		.08/28/2017	CITIGROUP GLOBAL MARKETS INC.		.55,000	.5,480		
20825C-10-4	CONOCOPHILLIPS ORD		.07/27/2017	ITG INC		.150,000	.6,638		
25179M-10-3	DEVON ENERGY ORD		.07/27/2017	ITG INC		.165,000	.5,473		
254709-10-8	DISCOVER FINANCIAL SERVICES ORD		.09/21/2017	VARIOUS		.3,621,000	.221,555		
26078J-10-0	DOWDUPONT ORD		.08/31/2017	CORPORATE ACTION		.1,002,290	.27,476		
29414D-10-0	ENVISION HEALTHCARE ORD		.08/28/2017	CITIGROUP GLOBAL MARKETS INC.		.70,000	.3,597		
30231G-10-2	EXXON MOBIL ORD		.07/27/2017	ITG INC		.80,000	.6,445		
313747-20-6	FEDERAL REIT ORD		.07/27/2017	ITG INC		.45,000	.6,063		
354613-10-1	FRANKLIN RESOURCES ORD		.08/28/2017	CITIGROUP GLOBAL MARKETS INC.		.195,000	.8,305		
369604-10-3	GENERAL ELECTRIC ORD		.08/28/2017	CITIGROUP GLOBAL MARKETS INC.		.610,000	.14,902		
412822-10-8	HARLEY DAVIDSON ORD		.08/28/2017	CITIGROUP GLOBAL MARKETS INC.		.85,000	.4,009		
42809H-10-7	HESS ORD		.08/28/2017	CITIGROUP GLOBAL MARKETS INC.		.80,000	.3,062		
42824C-10-9	HEWLETT PACKARD ENTERPRISE ORD		.09/01/2017	CORPORATE ACTION		.925,000	.5,784		
45337C-10-2	INCYTE ORD		.07/27/2017	ITG INC		.50,000	.6,630		
46590V-10-0	JBG SMITH PROPERTIES ORD		.07/18/2017	CORPORATE ACTION		.38,500	.1,072		
48203R-10-4	JUNIPER NETWORKS ORD		.07/26/2017	WEEDEN + CO.		.811,000	.22,786		
487836-10-8	KELLOGG ORD		.08/28/2017	CITIGROUP GLOBAL MARKETS INC.		.120,000	.7,999		
49446R-10-9	KIMCO REALTY REIT ORD		.07/27/2017	ITG INC		.240,000	.5,004		
552953-10-1	MGM RESORTS INTERNATIONAL ORD		.07/27/2017	ITG INC		.260,000	.8,694		
554382-10-1	MACERICH REIT ORD		.07/27/2017	ITG INC		.70,000	.4,271		
565849-10-6	MARATHON OIL ORD		.08/28/2017	CITIGROUP GLOBAL MARKETS INC.		.245,000	.2,682		
577081-10-2	MATTEL ORD		.08/28/2017	CITIGROUP GLOBAL MARKETS INC.		.190,000	.3,127		
59156R-10-8	METLIFE ORD		.08/07/2017	CORPORATE ACTION		.4,941,000	.215,768		
59268B-10-5	METTLER TOLEDO ORD		.08/28/2017	CITIGROUP GLOBAL MARKETS INC.		.5,000	.2,976		
594837-30-4	MICRO FOCUS INTERNATIONAL ADR		.09/01/2017	CORPORATE ACTION		.127,027	.1,673		
61174X-10-9	MONSTER BEVERAGE ORD		.07/27/2017	ITG INC		.60,000	.3,210		
637071-10-1	NATIONAL OILWELL VARCO ORD		.07/27/2017	ITG INC		.185,000	.6,196		

## STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
651290-10-8	NEWFIELD EXPLORATION ORD		.08/28/2017	CITIGROUP GLOBAL MARKETS INC.	115,000	2,915			
704326-10-7	PAYCHEX ORD		.07/27/2017	ITG INC	140,000	8,407			
717081-10-3	PFIZER ORD		.08/28/2017	CITIGROUP GLOBAL MARKETS INC.	255,000	8,548			
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD		.09/01/2017	VARIOUS	1,333,000	157,478			
742718-10-9	PROCTER & GAMBLE ORD		.08/28/2017	VARIOUS	15,000	1,376			
75281A-10-9	RANGE RESOURCES ORD		.07/27/2017	ITG INC	100,000	2,196			
758849-10-3	REGENCY CENTERS REIT ORD		.07/27/2017	ITG INC	80,000	5,346			
761152-10-7	RESMED ORD		.07/27/2017	ITG INC	75,000	5,803			
78573L-10-6	SABRA HEALTH CARE REIT ORD		.08/17/2017	CORPORATE ACTION	29,198	561			
806407-10-2	HENRY SCHEIN ORD		.07/27/2017	ITG INC	45,000	8,199			
87165B-10-3	SYNCHRONY FINANCIAL ORD		.08/28/2017	CITIGROUP GLOBAL MARKETS INC.	280,000	8,473			
883556-10-2	HERMO FISHER SCIENTIFIC ORD		.08/18/2017	VARIOUS	403,000	69,487			
892356-10-6	TRACTOR SUPPLY ORD		.08/28/2017	CITIGROUP GLOBAL MARKETS INC.	70,000	4,120			
90130A-20-0	TWENTY FIRST CENTURY FOX CL B ORD		.08/28/2017	CITIGROUP GLOBAL MARKETS INC.	165,000	4,435			
92345Y-10-6	VERISK ANALYTICS ORD		.08/02/2017	VARIOUS	997,000	85,130			
929042-10-9	VORNADO REALTY REIT ORD		.07/18/2017	CORPORATE ACTION	77,000	4,516			
98419M-10-0	XYLEM ORD		.07/27/2017	ITG INC	30,000	1,705			
98956P-10-2	ZIMMER BIOMET HOLDINGS ORD		.07/27/2017	ITG INC	45,000	5,625			
60177J-10-8	ALLERGAN ORD	C.	.07/27/2017	ITG INC	30,000	7,608			
G47567-10-5	IHS MARKIT ORD	D.	.08/28/2017	CITIGROUP GLOBAL MARKETS INC.	175,000	8,167			
G5960L-10-3	MEDTRONIC C ORD	C.	.08/22/2017	VARIOUS	427,000	35,054			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						1,223,806	XXX		XXX
001310-10-0	AMERICAN HARDWARE INSURANCE		.09/01/2017	Corporate Action	0,000	150,000			V.
619440-10-9	MOTORISTS LIFE INSURANCE COMPANY		.09/28/2017	Corporate Action	0,000	675,000			V.
9199999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates						825,000	XXX		XXX
04314H-66-7	ARTISAN: INTL VAL: ADV		.08/17/2017	VARIOUS	146,259,453	5,500,000			U.
9299999. Subtotal - Common Stocks - Mutual Funds						5,500,000	XXX		XXX
711990-33-3	TD BANK DEPOSIT SWEEP		.09/01/2017	Direct	25,006,380	.25,006			V.
9399999. Subtotal - Common Stocks - Money Market Mutual Funds						25,006	XXX		XXX
9799997. Total - Common Stocks - Part 3						7,573,813	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX		XXX
9799999. Total - Common Stocks						7,573,813	XXX		XXX
9899999. Total - Preferred and Common Stocks						7,573,813	XXX		XXX
9999999 - Totals						14,218,457	XXX		58,116

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....1

## STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)			
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value										
.36290S-RR-4	GN 616196 - RMBS		09/01/2017	Paydown		8,169	.8,169	.8,517	.8,386	-(217)		-(217)			.8,169				.253	01/15/2024	1			
.36296S-E3-5	GN 699554 - RMBS		09/01/2017	Paydown		255	.255	.252	.251	4		4			.255				.0	.118	08/01/2044	1		
.36297A-AT-0	GN 705718 - RMBS		09/01/2017	Paydown		15,535	.15,535	.16,106	.16,137	(601)		(601)			.15,535				.441	01/15/2039	1			
.38373A-D9-4	GNR 09694 PV - CMO/RMBS		09/01/2017	Paydown		2,273	.2,273	.2,300	.2,297	(24)		(24)			.2,273				.0	.54	08/20/2039	1		
.38376G-M8-0	GNR 1158 C - CMBS		09/01/2017	Paydown		4,226	.4,226	4,042	4,064	162		162			.4,226				.95	08/20/2051	1			
.38377L-AQ-1	GNR 10116F HB - CMO/RMBS		09/01/2017	Paydown		11,817	.11,817	.12,550	.12,390	(572)		(572)			.11,817				.282	09/20/2040	1			
.912828-JE-1	UNITED STATES TREASURY		09/01/2017	HSBC SECURITIES		184,641	.181,634	.161,261	.188,171	(18,951)	.2,706	(16,244)			.171,927				.12,714	.12,714	.2,656	07/15/2018	1	
05999999. Subtotal - Bonds - U.S. Governments						226,916	.223,909	.205,028	.231,696	(18,951)	1,457		(17,494)		214,202				.12,714	.12,714	.3,768	XXX	XXX	
.93974D-YF-9	WASHINGTON ST		09/13/2017	BARCLAYS CAPITAL INC		328,471	.327,000	.349,369	.346,014		(5,170)		(5,170)			.340,844				(12,373)	(12,373)	.15,788	08/01/2030	1FE
17999999. Subtotal - Bonds - U.S. States, Territories and Possessions						328,471	.270,000	.349,369	.346,014		(5,170)		(5,170)			.340,844				(12,373)	(12,373)	.15,788	XXX	XXX
.248866-WE-1	DENTON TEX		08/11/2017	PERSHING DIV OF DLJ SEC		177,753	.175,000	.199,029	.180,844		(3,232)		(3,232)			.177,612				.141	.141	.7,000	02/15/2018	1FE
.249174-SD-6	DENVER COLO CITY & CNTY SCH DIST NO 1		09/13/2017	PERSHING DIV OF DLJ SEC		177,771	.150,000	.190,883	.175,255		(2,858)		(2,858)			.172,397				.5,374	.5,374	.5,917	12/01/2024	1FE
.349425-2B-3	FORT WORTH TEX		07/26/2017	PERSHING DIV OF DLJ SEC		290,353	.250,000	.321,893	.291,417		(4,445)		(4,445)			.286,972				.3,381	.3,381	.11,458	03/01/2022	1FE
.421110-R5-8	HAYS TEX CONS INDPT SCH DIST		08/18/2017	SUNTRUST ROBINSON		265,286	.225,000	.260,195	.248,120		(2,455)		(2,455)			.245,665				.19,621	.19,621	.11,500	08/15/2022	1FE
.655867-TZ-2	NORFOLK VA		09/13/2017	NATL FINANCIAL SERVICES		216,405	.175,000	.224,334	.223,414		(3,205)		(3,205)			.220,209				(3,804)	(3,804)	.7,924	10/01/2028	1FE
.655867-UA-5	NORFOLK VA		09/13/2017	BBT& SECURITIES, LLC		368,574	.300,000	.382,074	.380,548		(5,313)		(5,313)			.375,236				(6,662)	(6,662)	.13,583	10/01/2029	1FE
24999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,496,142	.1,275,000	.1,578,407	.1,499,597		(21,506)		(21,506)			.1,478,091				.18,050	.18,050	.57,382	XXX	XXX
.23542J-AN-5	DALLAS TEX WTRWKS & SWR SYS REV		09/20/2017	NATL FINANCIAL SERVICES		237,875	.195,000	.253,910	.251,350		(3,853)		(3,853)			.247,497				(9,622)	(9,622)	.9,506	10/01/2029	1FE
.23542J-AT-2	DALLAS TEX WTRWKS & SWR SYS REV		09/13/2017	MORGAN STANLEY CO		267,764	.225,000	.288,556	.285,863		(4,018)		(4,018)			.281,845				(14,082)	(14,082)	.10,750	10/01/2034	1FE
.3128MB-X6-9	FH G13201 - RMBS		09/01/2017	Paydown		6,391	.6,391	.6,106	.6,184		208		6,391									.175	07/01/2023	1
.3128MB-X0-5	FH G13187 - RMBS		09/01/2017	Paydown		5,047	.5,047	.4,840	.4,887		159		159			.5,047				0	0	.133	06/01/2023	1
.3128MB-G2-2	FH G13616 - RMBS		09/01/2017	Paydown		2,882	.2,882	.2,937	.2,919		(37)		(37)			.2,882				0	0	.78	07/01/2024	1
.3128MB-XJ-7	FH G14981 - RMBS		09/01/2017	Paydown		17,456	.17,456	.18,375	.18,207		(752)		(752)			.17,456				0	0	.359	12/01/2028	1
.3128MJ-07-8	FH G08477 - RMBS		09/01/2017	Paydown		3,518	.3,518	.3,648	.3,649		(132)		(132)			.3,518				0	0	.73	02/01/2042	1
.3128MJ-RM-4	FH G08491 - RMBS		09/01/2017	Paydown		8,459	.8,459	.8,784	.8,780		(321)		(321)			.8,459				0	0	.171	05/01/2042	1
.3128MJ-S4-3	FH G08538 - RMBS		09/01/2017	Paydown		6,417	.6,417	.6,450	.6,447		(30)		(30)			.6,417				0	0	.132	07/01/2028	1
.3128MM-RE-5	FH G18484 - RMBS		09/01/2017	Paydown		27,057	.27,057	.27,869	.27,782		(725)		(725)			.27,057				0	0	.483	10/01/2028	1
.3128PL-CS-9	FH J08181 - RMBS		09/01/2017	Paydown		4,827	.4,827	4,629	4,709		119		119			.4,827				0	0	.128	06/01/2023	1
.3128PM-6D-7	FH J09868 - RMBS		09/01/2017	Paydown		8,338	.8,338	8,544	8,494		(156)		(156)			.8,338				0	0	.209	06/01/2024	1
.3128PQ-FE-6	FH J11065 - RMBS		09/01/2017	Paydown		19,069	.19,069	.19,796	.19,546		(477)		(477)			.19,069				0	0	.523	10/01/2024	1
.31292S-AN-0	FH C09013 - RMBS		09/01/2017	Paydown		25,559	.25,559	.26,010	.25,979		(419)		(419)			.25,559				0	0	.448	09/01/2042	1
.312944-FE-6	FH A55565 - RMBS		09/01/2017	Paydown		47,944	.47,944	.47,196	.47,175		(769)		(769)			.47,944				0	0	.1,183	12/01/2040	1
.312988-KQ-0	FH B70303 - RMBS		09/01/2017	Paydown		1,451	.1,451	1,462	1,455		(4)		(4)			.1,451				0	0	.42	02/01/2034	1
.3132GU-DX-9	FH Q08818 - RMBS		09/01/2017	Paydown		22,957	.22,957	.23,840	.23,839		(882)		(882)			.22,957				0	0	.436	06/01/2042	1
.3132HL-PP-2	FH Q10430 - RMBS		09/01/2017	Paydown		21,240	.21,240	.22,465	.22,478		(1,238)		(1,238)			.21,240				0	0	.441	08/01/2042	1
.3132J8-UR-9	FH Q17391 - RMBS		09/01/2017	Paydown		19,275	.19,275	.20,088	.20,016		(741)		(741)			.19,275				0	0	.448	04/01/2043	1
.3132JP-P2-2	FH Q22241 - RMBS		09/01/2017	Paydown		5,650	.5,650	5,912	5,894		(244)		(244)			.5,650				0	0	.135	10/01/2043	1
.3132MB-QW-8	FH Q27969 - RMBS		09/01/2017	Paydown		2,021	.2,021	2,136	2,128		(107)		(107)			.2,021				0	0	.47	08/01/2044	1
.3132QL-2B-8	FH Q30769 - RMBS		09/01/2017	Paydown		13,844	.13,844	.14,819	.14,802		(958)		(958)			.13,844				0	0	.339	01/01/2045	1
.3132OM-LQ-2	FH Q31234 - RMBS		09/01/2017	Paydown		6,364	.6,364	6,677	6,675		(310)		(310)			.6,364				0	0	.144	02/01/2045	1
.3132OU-3B-7	FH Q37993 - RMBS		09/01/2017	Paydown		50,471	.50,471	.53,760	.53,646		(3,1													

## STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)				
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value											
31412U-L7-3	FN 935150 - RMBS		09/01/2017	Paydown		2,519	2,519	2,621	2,600		(82)		(82)			2,519				.67	04/01/2024	1			
31414P-M2-2	FN 972077 - RMBS		09/01/2017	Paydown		10,432	10,432	10,726	10,575		(144)		(144)			10,432				.283	02/17/2023	1			
31415M-4F-9	FN 984722 - RMBS		09/01/2017	Paydown		1,557	1,556	1,505	1,511		.46		.46			1,556				.41	06/01/2023	1			
31416T-JN-0	FN AA9268 - RMBS		09/01/2017	Paydown		2,604	2,604	2,581	2,581		.22		.22			2,604				.59	07/01/2024	1			
373541-5M-9	GEORGIA MUN ELEC AUTH PIR REV		08/11/2017	PERSHING DIV OF DLJ SEC		227,092	200,000	250,606	228,923		(3,451)		(3,451)			225,472				1,620	11,222	01/01/2022	1FE		
534272-ZN-2	LINCOLN NEB ELEC SYS REV		08/17/2017	JP MORGAN SECURITIES INC.		206,817	175,000	202,137	192,870		(1,857)		(1,857)			191,013				15,803	8,531	09/01/2022	1FE		
650028-RA-3	NEW YORK ST TWY AUTH ST PERS INCOME TAX		08/11/2017	PERSHING DIV OF DLJ SEC		153,657	150,000	182,349	156,852		(3,509)		(3,509)			153,343				.314	.6,875	03/15/2018	1FE		
882806-ER-9	TEXAS TECH UNIV REV'S		09/13/2017	PERSHING DIV OF DLJ SEC		765,998	750,000	750,000	750,000						750,000				15,998	23,246	02/15/2024	1FE			
95308R-FA-2	WEST HARRIS CNTY TEX REGL WTR AUTH WTR S		08/11/2017	PERSHING DIV OF DLJ SEC		201,432	200,000	216,232	203,517		(2,284)		(2,284)			201,233				.199	4,000	12/15/2017	1FE		
3199999. Subtotal - Bonds - U.S. Special Revenues						4,814,560	4,570,373	4,961,486	4,879,493		(39,287)		(39,287)			4,840,206				(25,646)	(25,646)	139,367	XXX		
12514A-AE-1	CD 07CD5 A4 - CMBS		08/01/2017	VARIOUS		59,612	59,612	.63,315	.59,831		(219)		(219)			59,612					.2,897	11/15/2044	1FM		
12532L-AA-3	CGGS 16RNDA AFX - CMBS		08/01/2017	JP MORGAN SECURITIES INC.		56,095	56,095	56,095	56,089		7		7			56,095					.913	02/11/2033	1FM		
13975K-AE-9	AFIN 151 B - ABS		09/01/2017	Paydown		501,230	500,000	499,845	499,923		.27		.27			499,950				1,281	1,281	.6,854	01/21/2020	1FE	
14313N-AD-4	CARMX 133 A4 - ABS		09/15/2017	Paydown		53,193	53,193	53,190	53,193						53,193					0	.525	01/15/2019	1FE		
26250J-AG-5	DRLSLF 25R AR - CDO		07/17/2017	Paydown		73,929	73,929	73,929	73,929						73,929						.840	01/15/2025	1FE		
28415P-AA-2	EHGVT 16A A - ABS		09/25/2017	Paydown		47,191	47,191	47,190	47,190		.1		.1			47,191					0	.771	04/25/2028	1FE	
391164-AA-6	GREAT PLAINS ENERGY INC		07/19/2017	Call @ 101.0		250,000	250,000	249,675	249,675		8		8			249,683				.317	.6,878	04/01/2047	2FE		
41284C-AE-4	HDMOT 152 A4 - ABS		09/01/2017	WELLS FARGO SECURITIES LLC		499,883	500,000	499,932	499,961		.12		.12			499,973					.90	.5,533	12/15/2022	1FE	
565849-AD-8	MARATHON OIL CORP		08/14/2017	Call @ 100.334		700,000	700,000	788,837	711,405		(9,391)		(9,391)			702,014					(2,014)	41,711	10/01/2017	3FE	
57165A-AA-6	MVCOT 121 A - ABS		09/20/2017	Paydown		12,808	12,808	12,806	12,806		1		1			12,808						.193	05/20/2030	1FE	
74005P-BN-3	PRAXAIR INC		08/10/2017	JP MORGAN SECURITIES INC.		1,236,850	1,250,000	1,245,213	1,246,029		276		276			1,246,304					(9,454)	34,045	02/05/2025	1FE	
82481L-AA-7	SHIRE ACQUISITIONS INVESTMENTS IRELAND D	C	08/14/2017	US BANCORP INVESTMENTS INC.		995,670	1,000,000	999,190	999,263		164		164			999,427					(3,757)	(3,757)	16,994	09/23/2019	2FE
82650H-AA-1	SRFC 133 A - ABS		09/20/2017	Paydown		20,157	20,157	20,152	20,153		4		4			20,157						.270	10/21/2030	1FE	
82652J-AA-2	SRFC 132 A - ABS		09/20/2017	Paydown		4,704	4,704	4,704	4,704		0		0			4,704					0	.65	11/20/2025	1FE	
82652J-AA-5	SRFC 153 A - ABS		09/20/2017	Paydown		26,373	26,373	26,368	26,369		5		5			26,373					0	.411	09/20/2032	1FE	
82652K-AA-2	SRFC 171 A - ABS		09/20/2017	Paydown		33,674	33,674	33,671	33,671		2		2			33,674						.338	03/20/2034	1FE	
92903P-AA-7	VF 10VNO A1 - CMBS		09/10/2017	Paydown		24,094	24,094	24,094	24,088		5		5			24,094					0	.427	09/13/2028	1FM	
949746-RS-2	WELLS FARGO & CO		08/10/2017	BARCLAYS CAPITAL INC		1,513,080	1,500,000	1,499,655	1,499,709		.41		.41			1,499,750					13,330	35,521	03/04/2021	1FE	
98160N-AD-1	WQART 13B A4 - ABS		09/15/2017	Paydown		93,027	93,027	93,027	93,020		7		7			93,027						.755	01/15/2020	1FE	
98161J-AE-7	WQART 15A A4 - ABS		09/01/2017	USA INC		500,332	500,000	499,894	432,681		.18		.18			499,952					.380	.5,833	04/15/2021	1FE	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						6,701,901	6,704,856	6,790,755	6,360,341		(9,032)		(9,032)			6,701,908					(7)	161,777	XXX		
8399997. Total - Bonds - Part 4						13,567,990	13,044,138	13,885,046	13,317,141		(18,951)		(73,538)			(92,489)					(7,261)	(7,261)	378,101	XXX	
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX		XXX		XXX			XXX					XXX	XXX	XXX		
8399999. Total - Bonds						13,567,990	13,044,138	13,885,046	13,317,141		(18,951)		(73,538)			(92,489)					(7,261)	(7,261)	378,101	XXX	
8999997. Total - Preferred Stocks - Part 4						XXX	XXX	XXX	XXX													XXX	XXX		
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX													XXX	XXX		
8999999. Total - Preferred Stocks						XXX	XXX	XXX	XXX													XXX	XXX		
007903-10-7	ADVANCED MICRO DEVICES ORD		08/28/2017	CITIGROUP GLOBAL MARKETS INC.		275,000	3,356		3,856								3,856				(500)	(500)			
021346-10-1	ALTEBA INC.		07/27/2017	ITG INC		240,000	13,958		2,928		9,281		(6,353)				2,928				11,030	11,030			
032511-10-7	ANADARKO PETROLEUM ORD		08/28/2017	CITIGROUP GLOBAL MARKETS INC.		50,000	2,055		2,439		3,487		(1,048)				(1,048)				(384)	(384)	.5		
037411-10-5	APACHE ORD		08/28/2017	CITIGROUP GLOBAL MARKETS INC.		215,000	8,419		11,048		9,838		(1,780)				(1,780)				11,048	(2,629)	.116		
057224-10-7	BAKER HUGHES, A GE COMPANY, LLC		07/05/2017	CORPORATE ACTION		200,000	9,052		9,052		12,994</														

## STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value							
.075896-10-0	BED BATH AND BEYOND ORD		.07/27/2017	ITG INC	.85,000	2,571		2,915								2,915		(343)	(343)	13	
.10922N-10-3	BRIGHTHOUSE FINANCIAL ORD		.08/16/2017	Not Available	.1,140	.69		.66								.66		.3	.3		L
.110448-10-7	BRITISH AMERICAN TOBACCO ADR REP ORD	C.	.08/28/2017	VARIOUS	.221,500	13,722		.15,339								.15,339		(1,617)	(1,617)		L
.14040H-10-5	CAPITAL ONE FINANCIAL ORD		.07/21/2017	VARIOUS	.2,854,000	234,748		.204,999	.248,983	(43,984)						.204,999		.29,749	.29,749	.2,283	L
.141624-10-6	SABRA HEALTH CARE REIT, INC.		.09/01/2017	CORPORATE ACTION	.26,000	.561		.561	.650	(89)						.561		.69	.69		L
.156700-10-6	CENTURYLINK ORD		.07/27/2017	ITG INC	.250,000	5,847		.6,198	.5,945	.253						.6,198		(.351)	(.351)	.270	L
.165167-10-7	CHESAPEAKE ENERGY ORD		.08/28/2017	INC.	.425,000	1,538		.2,112								.2,112		(.574)	(.574)		L
.171798-10-1	CINAREX ENERGY ORD		.07/27/2017	ITG INC	.45,000	4,409		.4,854	.6,116	(1,261)						.4,854		(.446)	(.446)	.7	L
.17275R-10-2	CISCO SYSTEMS ORD		.08/02/2017	VARIOUS	.3,531,000	.111,244		.95,167	.106,707	(11,540)						.95,167		.16,077	.16,077	.2,966	L
.172967-42-4	CITIGROUP ORD		.09/21/2017	PARTNERS, LP	.1,056,000	.75,868		.37,167	.62,758	(25,591)						.37,167		.38,701	.38,701	.688	L
.222070-20-3	COTY CL A ORD		.08/28/2017	CITIGROUP GLOBAL MARKETS	.260,000	4,217		.4,897								.4,897		(.679)	(.679)	.48	L
.25470F-30-2	DISCOVERY COMMUNICATIONS SRS C ORD		.07/27/2017	ITG INC	.90,000	2,252		.1,633	.2,410	(.777)						.1,633		.619	.619		L
.25470M-10-9	DISH NETWORK CL A ORD		.08/28/2017	INC.	.40,000	2,270		.2,519								.2,519		(.249)	(.249)		L
.260543-10-3	THE DOW CHEMICAL COMPANY		.09/01/2017	CORPORATE ACTION	.560,000	14,531		.14,531	.32,043	(17,513)						.14,531		.14,531	.773		L
.26078J-10-0	DUVIDUPONT ORD		.09/01/2017	CORPORATE ACTION	.0,290	.20		.9								.9		.11	.11		L
.263534-10-9	E. I. DU PONT DE NEMOURS AND COMPANY		.09/29/2017	CORPORATE ACTION	.345,000	12,945		.12,945	.25,323	(12,378)						.12,945		.393	.393		L
.343412-10-2	FLUOR ORD		.08/28/2017	INC.	.50,000	1,889		.2,245	.2,626	(.381)						.2,245		(.356)	(.356)	.32	L
.36174X-10-1	GGP ORD		.08/28/2017	CITIGROUP GLOBAL MARKETS	.255,000	5,276		.5,832	.6,370	(.538)						.5,832		(.556)	(.556)	.235	L
.369604-10-3	GENERAL ELECTRIC ORD		.07/27/2017	ITG INC	.345,000	8,856		.8,613	.2,370	(1,155)						.8,613		.243	.243	.153	L
.42809H-10-7	HESS ORD		.07/27/2017	ITG INC	.85,000	3,714		.4,344	.5,295	(.950)						.4,344		(.631)	(.631)	.43	L
.42824C-10-9	HEWLETT PACKARD ENTERPRISE ORD		.09/01/2017	CORPORATE ACTION	.925,000	7,457		.7,457								.7,457		.40,424	.92,289	.92,289	L
.452308-10-9	ILLINOIS TOOL ORD		.09/29/2017	VARIOUS	.932,000	.132,714		.40,424	.114,133	(.73,709)						(.73,709)		.40,424	.92,289	.1,817	L
.45337C-10-2	INCYTE ORD		.08/28/2017	INC.	.45,000	5,536		.6,025								.6,025		(.489)	(.489)		L
.465930V-10-0	JBG SMITH PROPERTIES ORD		.07/25/2017	Corporate Action	.0,500	.16		.14								.14		.2	.2		L
.554382-10-1	MACERICH REIT ORD		.08/28/2017	INC.	.70,000	3,711		.4,271								.4,271		(.561)	(.561)	.50	L
.565849-10-6	MARATHON OIL ORD		.07/27/2017	ITG INC	.315,000	3,821		.4,349	.5,453	(1,104)						.4,349		(.528)	(.528)	.32	L
.571748-10-2	MARSH & MCLENNAN ORD		.09/27/2017	VARIOUS	.631,000	.52,906		.28,259	.42,649	(14,390)						.28,259		.24,647	.24,647	.676	L
.577081-10-2	MATTEL ORD		.07/27/2017	ITG INC	.100,000	2,103		.2,219	.964	(.404)						.2,219		(.116)	(.116)	.91	L
.59156R-10-8	METLIFE ORD		.09/13/2017	VARIOUS	.5,071,000	.249,240		.248,867	.213,135	(24,237)						.248,867		.373	.373	.5,595	L
.594837-30-4	MICRO FOCUS INTERNATIONAL ADR	C.	.09/01/2017	Not Available	.0,030	.1		.0								.0		.0	.0		L
.617446-44-8	MORGAN STANLEY ORD		.09/21/2017	INSTINET CLEARING	.1,384,000	.66,919		.32,198	.58,474	(.26,276)						.32,198		.34,721	.34,721	.900	L
.61945C-10-3	MOSAIC ORD		.08/28/2017	CITIGROUP GLOBAL MARKETS	.175,000	3,505		.4,305	.5,133	(.827)						(.827)		.4,305	(.800)	(.800)	L
.626717-10-2	MURPHY OIL ORD		.09/01/2017	INC.	.100,000	2,257		.2,753	.3,113	(.360)						.360		.2,753	(.496)	(.496)	L
.637071-10-1	NATIONAL OILWELL VARCO ORD		.08/28/2017	INC.	.110,000	3,330		.3,684								.3,684		(.354)	(.354)		L
.651290-10-8	NEWFIELD EXPLORATION ORD		.07/27/2017	ITG INC	.85,000	2,401		.2,820	.3,443	(.622)						.2,820		(.419)	(.419)		L
.652498-20-8	NEWS CL B ORD		.07/27/2017	ITG INC	.65,000	.956		.787	.767	.20						.787		.169	.169	.7	L
.655044-10-5	NOBLE ENERGY ORD		.08/28/2017	VARIOUS	.255,000	6,478		.7,124	.3,616	(1,056)						(1,056)		.7,124	(.646)	(.646)	L
.704326-10-7	PAYCHEX ORD		.08/28/2017	CITIGROUP GLOBAL MARKETS	.140,000	7,901		.8,407								.8,407		(.506)	(.506)	.70	L
.717081-10-3	PFIZER ORD		.09/21/2017	BARCLAYS CAPITAL INC./LE	.1,599,000	.57,587		.25,696	.51,936	(.26,240)						.25,696		.31,892	.31,892	.1,535	L
.761713-10-6	REYNOLDS AMERICAN INC.	C.	.07/25/2017	CORPORATE ACTION	.422,999	.27,861		.5,118	.23,705	(18,587)						(18,587)		.5,118	.22,743	.22,743	L
.78573L-10-6	SABRA HEALTH CARE REIT ORD		.09/01/2017	Adjustment	.0,200	.4		.6								.6		(.1)	(.1)		L
.806407-10-2	HENRY SCHEIN ORD		.08/28/2017	CITIGROUP GLOBAL MARKETS	.40,000	6,801		.7,288								.7,288		(.487)	(.487)		L
.806857-10-8	SCHLUMBERGER ORD	C.	.07/27/2017	ITG INC	.160,000	.10,773		.11,154								.11,154		(.381)	(.381)		L

## STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain/ Loss on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)		
										11 Unrealized Value Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value									
.855030-10-2	STAPLES, INC. ....		.09/13/2017	CORPORATE ACTION .....	400,000	4,100			2,932	3,620	(688)					2,932		1,168	1,168	.144			
.863667-10-1	STRYKER ORD .....		.09/01/2017	VARIOUS .....	920,000	133,641			75,081	110,225	(35,144)						75,081		58,560	58,560	.1,292	L	
.87901J-10-5	TEGNA ORD .....		.08/28/2017	CITIGROUP GLOBAL MARKETS INC.	105,000	1,317			1,504									1,504		(187)	(187)	7	L
.896945-20-20	TRIPADVISOR ORD .....		.07/27/2017	CITIGROUP GLOBAL MARKETS INC.	65,000	2,507			2,913	2,550	(92)							2,913		(406)	(406)		L
.904311-20-6	UNDER ARMOUR CL C ORD .....		.08/28/2017	CITIGROUP GLOBAL MARKETS INC.	35,000	551			691									691		(141)	(141)		L
.92553P-20-1	VIA COM CL B ORD .....		.08/28/2017	INC. ....	140,000	4,119			5,011	2,106	145						5,011		(892)	(892)	57	L	
.929042-10-9	VORNADO REALTY REIT ORD .....		.07/18/2017	CORPORATE ACTION .....	77,000	5,588			5,588	8,036	(2,448)							5,588			109		L
.966837-10-6	WHOLE FOODS MARKET, INC. ....		.08/28/2017	Not Available .....	165,000	6,930			779	5,075	(4,297)						779		6,151	6,151	76	L	
.98956P-10-2	ZIMMER BIOMET HOLDINGS ORD .....		.08/28/2017	INC. ....	45,000	5,087			5,625								5,625		(538)	(538)		L	
G0084W-10-1	ADIENT ORD .....	D	.08/17/2017	ITG INC. ....	25,000	1,679			878	1,465	(587)						878		801	801	11	L	
G0177J-10-8	ALLERGAN ORD .....	C	.08/28/2017	CITIGROUP GLOBAL MARKETS INC.	30,000	6,710			7,608								7,608		(898)	(898)	21	L	
G060754-10-1	MICHAEL KORS HOLDINGS ORD .....	C	.07/27/2017	ITG INC. ....	80,000	2,870			3,079	430	(17)						3,079		(209)	(209)		L	
G6518L-10-8	NIELSEN HOLDINGS ORD .....	C	.07/27/2017	ITG INC. ....	70,000	2,862			3,059	2,937	122						3,059		(196)	(196)	46	L	
N59465-10-9	MYLAN ORD .....	C	.08/28/2017	CITIGROUP GLOBAL MARKETS INC.	250,000	7,681			9,508	5,150	(136)						9,508		(1,827)	(1,827)		L	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					1,390,598	XXX	1,042,800	1,211,309	(359,962)								1,042,800		347,798	347,798	25,065	XXX	XXX
.711990-33-3	TD BANK DEPOSIT SWEET .....		.07/07/2017	Direct .....	25,018				25,018								25,018				18	V	
9399999. Subtotal - Common Stocks - Money Market Mutual Funds					25,018	XXX	25,018										25,018				18	XXX	XXX
9799997. Total - Common Stocks - Part 4					1,415,616	XXX	1,067,818	1,211,309	(359,962)								1,067,818		347,798	347,798	25,083	XXX	XXX
9799998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
9799999. Total - Common Stocks					1,415,616	XXX	1,067,818	1,211,309	(359,962)								1,067,818		347,798	347,798	25,083	XXX	XXX
9899999. Total - Preferred and Common Stocks					1,415,616	XXX	1,067,818	1,211,309	(359,962)								1,067,818		347,798	347,798	25,083	XXX	XXX
9999999 - Totals					14,983,606	XXX	14,952,864	14,528,450	(378,913)	(73,538)							(452,451)	14,643,069	340,538	340,538	403,184	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**NONE**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**NONE**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**NONE**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**NONE**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**NONE**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**NONE**

**SCHEDULE DL - PART 1**  
**SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999. Total - U.S. Government Bonds						XXX
1099999. Total - All Other Government Bonds						XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						XXX
2499999. Total - U.S. Political Subdivisions Bonds						XXX
3199999. Total - U.S. Special Revenues Bonds						XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						XXX
4899999. Total - Hybrid Securities						XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						XXX
6099999. Subtotal - SVO Identified Funds						XXX
6199999. Total - Issuer Obligations						XXX
6299999. Total - Residential Mortgage-Backed Securities						XXX
6399999. Total - Commercial Mortgage-Backed Securities						XXX
6499999. Total - Other Loan-Backed and Structured Securities						XXX
6599999. Total - SVO Identified Funds						XXX
6699999. Total Bonds						XXX
7099999. Total - Preferred Stocks						XXX
Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						
.....  BNY MELLON Securities Lending Overnight Fund .....	0.....			60,026	6,026	
7199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				60,026	6,026	XXX
7599999. Total - Common Stocks				60,026	6,026	XXX
7699999. Total - Preferred and Common Stocks				60,026	6,026	XXX
9999999 - Totals				60,026	6,026	XXX

## General Interrogatories:

1. Total activity for the year to date Fair Value \$ .....60,026 Book/Adjusted Carrying Value \$ .....60,026
2. Average balance for the year to date Fair Value \$ .....477,394 Book/Adjusted Carrying Value \$ .....477,394
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:  
 NAIC 1 \$ .....60,026 NAIC 2 \$ ..... NAIC 3 \$ ..... NAIC 4 \$ ..... NAIC 5 \$ ..... NAIC 6 \$ .....

**SCHEDULE DL - PART 2**  
**SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
9999999 - Totals						XXX

## General Interrogatories:

1. Total activity for the year to date Fair Value \$ ..... Book/Adjusted Carrying Value \$ .....

2. Average balance for the year to date Fair Value \$ ..... Book/Adjusted Carrying Value \$ .....

NONE

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
BNY Mellon .....	Pittsburgh, PA				136,811	1	56	XXX
0199998. Deposits in ...	4 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX		78,398	100,435	32,122	XXX
0199999. Totals - Open Depositories		XXX	XXX		215,210	100,435	32,178	XXX
0299998. Deposits in ...	depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX					XXX
0299999. Totals - Suspended Depositories		XXX	XXX					XXX
0399999. Total Cash on Deposit		XXX	XXX		215,210	100,435	32,178	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	500	500	500	XXX
0599999. Total - Cash		XXX	XXX		215,710	100,935	32,678	XXX

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
UNITED STATES TREASURY .....		09/20/2017	0.000	12/07/2017	1,996,313		.605
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations					1,996,313		605
0599999. Total - U.S. Government Bonds					1,996,313		605
1099999. Total - All Other Government Bonds							
1799999. Total - U.S. States, Territories and Possessions Bonds							
2499999. Total - U.S. Political Subdivisions Bonds							
3199999. Total - U.S. Special Revenues Bonds							
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds							
4899999. Total - Hybrid Securities							
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							
6099999. Subtotal - SVO Identified Funds					1,996,313		605
7799999. Total - Issuer Obligations					1,996,313		605
7899999. Total - Residential Mortgage-Backed Securities							
7999999. Total - Commercial Mortgage-Backed Securities							
8099999. Total - Other Loan-Backed and Structured Securities							
8199999. Total - SVO Identified Funds					1,996,313		605
8399999. Total Bonds					1,996,313		605
8699999 - Total Cash Equivalents					1,996,313		605