



## QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2017  
OF THE CONDITION AND AFFAIRS OF THE

### American Mutual Share Insurance Corporation

NAIC Group Code 0359 (Current Period)    NAIC Company Code 12700    Employer's ID Number 23-7376679

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated/Organized May 7, 1974    Commenced Business June 7, 1974

Statutory Home Office 5656 Frantz Rd., Dublin, Ohio 43017  
(Street and Number, City or Town, State, Country and Zip Code)

Main Administrative Office 5656 Frantz Rd., Dublin, Ohio 43017  
(Street and Number, City or Town, State, Country and Zip Code)    614-764-1900  
(Area Code) (Telephone Number)

Mail Address 5656 Frantz Rd., Dublin, Ohio 43017  
(Street and Number or P. O. Box, City or Town, State, Country and Zip Code)

Primary Location of Books and Records 5656 Frantz Rd., Dublin, Ohio 43017  
(Street and Number, City or Town, State, Country and Zip Code)  
614-764-1900  
(Area Code) (Telephone Number)

Internet Website Address www.americanshare.com

Statutory Statement Contact Curtis Lee Robson  
(Name)    614-764-1900  
crobson@americanshare.com  
(E-Mail Address)    (Area Code) (Telephone Number) (Extension) 614-764-1493  
(Fax Number)

#### OFFICERS

Dennis Roy Adams (President)  
Curtis Lee Robson (Secretary)  
Curtis Lee Robson (Treasurer)

#### OTHER OFFICERS

Curtis Lee Robson (Vice President)  
Kurt Gordon Kluth (Vice President)  
Kurt Ryan Loose (Vice President)

#### DIRECTORS OR TRUSTEES

Dennis Roy Adams  
Eric Deane Estes  
William Arthur Herring  
Janice Lynn Thomas  
Elizabeth Ann Calderone  
Kevin Wayne Willour  
Christine Kaete Haley

State of Ohio  
County of Franklin } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions there from for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Dennis Roy Adams  
President

Curtis Lee Robson  
Secretary

Curtis Lee Robson  
Treasurer

Subscribed and sworn to before me this  
day of November, 2017

a. Is this an original filing?  
b. If no: 1. State the amendment number  
2. Date filed  
3. Number of pages attached

Yes (X) No ( )

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\_\_\_\_\_  
\_\_\_\_\_  
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## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Col. 1 minus Col. 2)	
1. Bonds .....	186,644,073		186,644,073	179,778,021
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	22,702,273	821,100	21,881,173	21,639,450
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ....., encumbrances) .....	421,289		421,289	448,215
4.2 Properties held for the production of income (less \$ ....., encumbrances) .....				
4.3 Properties held for sale (less \$ ....., encumbrances) .....				
5. Cash (\$ ....., 19,422,501 ), cash equivalents (\$ ....., ) and short-term investments (\$ ....., 18,628,190 ) .....	38,050,691		38,050,691	50,075,776
6. Contract loans (including \$ ....., premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	6,376,639	6,376,639		
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Line 1 through Line 11) .....	254,194,965	7,197,739	246,997,226	251,941,462
13. Title plants less \$ ....., charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	795,949		795,949	569,075
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....				
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ....., 50,790 earned but unbilled premiums) .....	50,790		50,790	62,460
15.3 Accrued retrospective premiums (\$ ....., ) and contracts subject to redetermination (\$ ....., ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....				
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....				
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	52,542		52,542	33,177
21. Furniture and equipment, including health care delivery assets (\$ ....., ) .....	39,936	39,936		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	109,493		109,493	110,910
24. Health care (\$ ....., ) and other amounts receivable .....				
25. Aggregate write-ins for other-than-invested assets .....	150,268	150,268		10,100,000
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25) .....	255,393,943	7,387,943	248,006,000	262,817,084
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Totals (Line 26 and Line 27) .....	255,393,943	7,387,943	248,006,000	262,817,084
<b>DETAILS OF WRITE-INS</b>				
1101 .....				
1102 .....				
1103 .....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above) .....				
2501. Prepaid Expenses .....	148,050	148,050		
2502. Participating Credit Unions' Capital Contributions Receivable .....				10,100,000
2503. Other Receivables .....	2,218	2,218		
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above) .....	150,268	150,268		10,100,000

**LIABILITIES, SURPLUS AND OTHER FUNDS**

		1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....		16,816,000	19,819,000
2. Reinsurance payable on paid losses and loss adjustment expenses .....			
3. Loss adjustment expenses .....		40,000	40,000
4. Commissions payable, contingent commissions and other similar charges .....			
5. Other expenses (excluding taxes, licenses and fees) .....		3,286,707	2,577,710
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....		24,411	32,544
7.1 Current federal and foreign income taxes (including \$ .....	on realized capital gains (losses)) .....	2,641	3,657
7.2 Net deferred tax liability .....			
8. Borrowed money \$ .....	and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....	and including warranty reserves of \$ .....		
and accrued accident and health experience rating refunds including \$ .....	for medical loss ratio rebate per the Public Health Service Act) .....		
10. Advance premium .....			
11. Dividends declared and unpaid:			
11.1 Stockholders .....			
11.2 Policyholders .....			
12. Ceded reinsurance premiums payable (net of ceding commissions) .....			
13. Funds held by company under reinsurance treaties .....			
14. Amounts withheld or retained by company for account of others .....			
15. Remittances and items not allocated .....			
16. Provision for reinsurance (including \$ .....	certified) .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....			
18. Drafts outstanding .....			
19. Payable to parent, subsidiaries and affiliates .....			
20. Derivatives .....			
21. Payable for securities .....			
22. Payable for securities lending .....			
23. Liability for amounts held under uninsured plans .....			
24. Capital notes \$ .....	and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....		396,770	2,158,608
26. Total liabilities excluding protected cell liabilities (Line 1 through Line 25) .....		20,566,529	24,631,519
27. Protected cell liabilities .....			
28. Total liabilities (Line 26 and Line 27) .....		20,566,529	24,631,519
29. Aggregate write-ins for special surplus funds .....		183,034,042	191,798,892
30. Common capital stock .....			
31. Preferred capital stock .....			
32. Aggregate write-ins for other than special surplus funds .....			
33. Surplus notes .....			
34. Gross paid in and contributed surplus .....			
35. Unassigned funds (surplus) .....		44,405,429	46,386,672
36. Less treasury stock, at cost:			
36.1 .....	shares common (value included in Line 30 \$ .....		
36.2 .....	shares preferred (value included in Line 31 \$ .....		
37. Surplus as regards policyholders (Line 29 through Line 35, less Line 36) .....		227,439,471	238,185,564
38. Totals (Page 2, Line 28, Column 3) .....		248,006,000	262,817,083
<b>DETAILS OF WRITE-INS</b>			
2501. Participating Credit Unions' Capital Contributions Payable .....		396,770	2,158,608
2502. .....			
2503. .....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....			
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above) .....		396,770	2,158,608
2901. Participating Credit Unions' Capital Contributions .....		183,034,042	191,798,892
2902. .....			
2903. .....			
2998. Summary of remaining write-ins for Line 29 from overflow page .....			
2999. Totals (Line 2901 through Line 2903 plus Line 2998) (Line 29 above) .....		183,034,042	191,798,892
3201. .....			
3202. .....			
3203. .....			
3298. Summary of remaining write-ins for Line 32 from overflow page .....			
3299. Totals (Line 3201 through Line 3203 plus Line 3298) (Line 32 above) .....			

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 170,421 )	170,421	180,949	246,118
1.2 Assumed (written \$ .....	24,868	27,260	36,462
1.3 Ceded (written \$ 24,868 )	145,553	153,689	209,656
1.4 Net (written \$ 145,553 )			
DEDUCTIONS:			
2. Losses incurred (current accident year \$ .....	(769)	(2,402,500)	(4,337,000)
2.1 Direct .....			
2.2 Assumed .....			
2.3 Ceded .....	(769)	(2,402,500)	(4,337,000)
2.4 Net .....			
3. Loss adjustment expenses incurred .....	239,161	233,896	465,661
4. Other underwriting expenses incurred .....	5,313,478	5,867,126	7,450,168
5. Aggregate write-ins for underwriting deductions .....			
6. Total underwriting deductions (Line 2 through Line 5)	5,551,870	3,698,522	3,578,829
7. Net income of protected cells .....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(5,406,317)	(3,544,833)	(3,369,173)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned .....	2,240,926	1,603,667	2,172,518
10. Net realized capital gains (losses) less capital gains tax of \$ .....			
11. Net investment gain (loss) (Line 9 plus Line 10)	2,240,926	1,603,667	2,172,518
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....			
amount charged off \$ .....			
13. Finance and service charges not included in premiums .....	1,130,379	975,004	1,289,341
14. Aggregate write-ins for miscellaneous income .....			
15. Total other income (Line 12 through Line 14)	1,130,379	975,004	1,289,341
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 8 plus Line 11 plus Line 15)	(2,035,012)	(966,162)	92,686
17. Dividends to policyholders .....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(2,035,012)	(966,162)	92,686
19. Federal and foreign income taxes incurred .....			1,100
20. Net income (Line 18 minus Line 19) (to Line 22)	(2,035,012)	(966,162)	91,586
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year .....	238,185,564	219,418,798	219,418,798
22. Net income (from Line 20) .....	(2,035,012)	(966,162)	91,586
23. Net transfers (to) from Protected Cell accounts .....	345,672	166,626	278,842
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ .....			
25. Change in net unrealized foreign exchange capital gain (loss) .....			
26. Change in net deferred income tax .....			
27. Change in nonadmitted assets .....	(291,905)	(84,427)	(621,976)
28. Change in provision for reinsurance .....			
29. Change in surplus notes .....			
30. Surplus (contributed to) withdrawn from protected cells .....			
31. Cumulative effect of changes in accounting principles .....			
32. Capital changes:			
32.1 Paid in .....			
32.2 Transferred from surplus (Stock Dividend) .....			
32.3 Transferred to surplus .....			
33. Surplus adjustments:			
33.1 Paid in .....			
33.2 Transferred to capital (Stock Dividend) .....			
33.3 Transferred from capital .....			
34. Net remittances from or (to) Home Office .....			
35. Dividends to stockholders .....			
36. Change in treasury stock .....			
37. Aggregate write-ins for gains and losses in surplus .....	(8,764,850)	5,319,438	19,018,314
38. Change in surplus as regards policyholders (Line 22 through Line 37)	(10,746,095)	4,435,475	18,766,766
39. Surplus as regards policyholders, as of statement date (Line 21 plus Line 38)	227,439,469	223,854,273	238,185,564
<b>DETAILS OF WRITE-INS</b>			
0501 .....			
0502 .....			
0503 .....			
0598. Summary of remaining write-ins for Line 5 from overflow page .....			
0599. TOTALS (Line 0501 through Line 0503 plus Line 0598) (Line 5 above)			
1401. Miscellaneous Income / (Loss) .....	209,829	79,204	98,079
1402. Management Fees & Line of Credit Fees .....	920,550	895,800	1,191,262
1403 .....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....	1,130,379	975,004	1,289,341
1499. TOTALS (Line 1401 through Line 1403 plus Line 1498) (Line 14 above)			
3701. Net Change in Participating Credit Unions' Capital Contributions .....	(8,764,850)	5,319,438	19,018,314
3702 .....			
3703 .....			
3798. Summary of remaining write-ins for Line 37 from overflow page .....	(8,764,850)	5,319,438	19,018,314
3799. TOTALS (Line 3701 through Line 3703 plus Line 3798) (Line 37 above)			

## CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance	157,223	98,857	200,806
2. Net investment income	2,031,537	1,285,603	1,882,864
3. Miscellaneous income	1,130,379	975,004	1,289,341
4. Total (Line 1 through Line 3)	3,319,139	2,359,464	3,373,011
5. Benefit and loss related payments	3,241,390	233,896	450,661
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	4,612,614	5,982,909	7,884,427
7. Commissions, expenses paid and aggregate write-ins for deductions	1,016	9,345	9,345
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)			
10. Total (Line 5 through Line 9)	7,855,020	6,226,150	8,344,433
11. Net cash from operations (Line 4 minus Line 10)	(4,535,881)	(3,866,686)	(4,971,422)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	33,135,122	104,876,917	122,919,244
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	1,031,198	6,216,858	8,156,099
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds		(2,000,000)	
12.8 Total investment proceeds (Line 12.1 through Line 12.7)	34,166,320	109,093,775	131,075,343
13. Cost of investments acquired (long-term only):			
13.1 Bonds	40,000,000	102,000,000	130,000,000
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate	2,433	1,937	1,936
13.5 Other invested assets	1,285,119	1,720,904	4,248,940
13.6 Miscellaneous applications			2,000,000
13.7 Total investments acquired (Line 13.1 through Line 13.6)	41,287,552	103,722,841	136,250,876
14. Net increase or (decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(7,121,232)	5,370,934	(5,175,533)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(367,972)	13,866,775	19,562,477
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(367,972)	13,866,775	19,562,477
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(12,025,085)	15,371,023	9,415,522
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	50,075,776	40,660,254	40,660,254
19.2 End of period (Line 18 plus Line 19.1)	38,050,691	56,031,277	50,075,776

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 Increase/(decrease) in participants' capital contributions receivable	(10,100,000)	(9,000,000)	1,100,000
20.0002 Increase/(decrease) in participants' capital contributions payable	(1,761,839)	(536,248)	1,583,943
20.0003 Equity in earnings of subsidiary	345,672	166,626	283,443
20.0004 (Loss) on joint venture	(18,659)		(4,601)
20.0005			
20.0006			
20.0007			
20.0008			
20.0009			
20.0010			

**NOTES TO FINANCIAL STATEMENTS****1. Summary of Significant Accounting Policies**

A. The financial statements of American Mutual Share Insurance Corporation (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department and in accordance with NAIC Statutory Accounting Principles (NAIC SAP). All of the Company's significant statutory accounting practices are prescribed practices.

State Prescribed Practices	SSAP #	F/S Page	F/S Line #	2017	2016
01A01 - Net Income, state basis (Page 4, Line 20, Columns 1 & 3) .....				(2,035,012) .....	91,586
01A04 - Net Income, NAIC SAP (1-2-3-4) .....				(2,035,012) .....	91,586
01A05 - Surplus, state basis (Page 3, Line 37, Columns 1 & 2) .....				227,439,471 .....	238,185,564
01A08 - Surplus, NAIC SAP (5-6-7=8) .....				227,439,471 .....	238,185,564

**B. Use of Estimates in the Preparation of the Financial Statements**

C. The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

**D. Policies and Other Information – No significant changes for 1 -5 and 7 - 10**

6. Federal Income Taxes - The Internal Revenue Service has determined that the Company is a tax-exempt organization under Internal Revenue Code section 501(c)(6). Its subsidiary is a taxable corporation. Accordingly, the Company and its subsidiary file separate Federal income tax returns.

E. Going Concern – Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

**2. Accounting Changes and Corrections of Errors**

A. There were no material changes in accounting principles and/or correction of errors.

**3. Business Combinations and Goodwill**

A. Statutory Purchase Method – Does not apply.

B. Statutory Mergers – Does not apply.

C. Impairment Losses – Does not apply.

**4. Discontinued Operations – Does not apply.****5. Investments**

A. Mortgage Loans – Does not apply.

B. Debt Restructuring – Does not apply.

C. Reverse Mortgages – Does not apply.

D. Loan-Backed Securities

Market values and related prepayment assumptions for CMOs and mortgage-backed securities are obtained from broker dealer survey values. For book purposes, the prospective adjustment method is used where changes in prepayment speeds materially impact expected remaining lives of the securities.

E. Repurchase Agreements – Does not apply.

**F. Real Estate**

Real estate is recorded at cost less depreciation. Depreciation is computed on the straight-line basis using twenty-five year to forty-year lives.

G. Low Income Housing Tax Credits – Does not apply.

**H. Restricted Assets (Including Pledged):**

## NOTES TO FINANCIAL STATEMENTS

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted					Current Year					
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)		Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Nondmitted Restricted	Total Admitted Restricted (5 minus 8)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown .....											
b. Collateral held under security lending agreements .....											
c. Subject to repurchase agreements .....											
d. Subject to reverse repurchase agreements .....											
e. Subject to dollar repurchase agreements .....											
f. Subject to dollar reverse repurchase agreements .....											
g. Placed under option contracts .....											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock .....											
i. FHLB capital stock .....	344,200				344,200	344,200			344,200	0.135	0.139
j. On deposit with states .....	1,400,000				1,400,000	1,400,000			1,400,000	0.548	0.565
k. On deposit with other regulatory bodies .....											
l. Pledged as collateral to FHLB (including assets backing funding agreements) .....	81,525,438				81,525,438	78,601,003	2,924,435		81,525,438	31.921	32.872
m. Pledged as collateral not captured in other categories .....											
n. Other restricted assets .....	6,376,639				6,376,639	6,141,584	235,055	6,376,639		2.497	
o. Total Restricted Assets .....	89,646,277				89,646,277	86,486,787	3,159,490	6,376,639	83,269,638	35.101	33.576

(a) Subset of Column 1

(b) Subset of Column 3

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

## NOTES TO FINANCIAL STATEMENTS

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted					8	Percentage		
	Current Year						6	7	
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (Column 1 plus Column 3)				
NONE.....									
05H2999 - Total (c).....									

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted					8	Percentage		
	Current Year						6	7	
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (Column 1 plus Column 3)				
6 2									
D&O TRUST.....	2,304,080				2,304,080		2,295,388	8,692	
RETENTION TRUST.....	1,441,038				1,441,038		1,291,038	150,000	
457 PLAN ASSETS.....	1,629,482				1,629,482		1,327,824	301,658	
STAR SYSTEM ESCROW.....	525,298				525,298		523,752	1,546	
SECONDARY CAPITAL NOTE.....							208,183	(208,183)	
HBRC JOINT VENTURE.....	476,741				476,741		495,399	(18,658)	
05H3999 - Total (c).....	6,376,639				6,376,639		6,141,584	235,055	
								2.497	

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5H(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5H(1)m Columns 9 through 11 respectively

## NOTES TO FINANCIAL STATEMENTS

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- I. Working Capital Finance Investments – Does not apply.
- J. Offsetting and Netting of Assets and Liabilities – Does not apply.
- K. Structured Notes – Does not apply.
- L. 5\* Securities – Does not apply.
  
- 6. Joint Ventures, Partnerships and Limited Liability Companies – The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
  
- 7. Investment Income
  - A. The Company does not admit investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans).
  - B. Amounts Nonadmitted -- Does not apply
  
- 8. Derivative Instruments – Does not apply.
  
- 9. Income Taxes – No significant changes.
  
- 10. Information Concerning Parent, Subsidiaries and Affiliates – No significant changes.

### 11. Debt

- 1. Under three separate unused committed line of credit arrangements with three third-party financial institutions, the Company may borrow on a demand basis up to an aggregate of \$100,000,000 at an interest rate generally equal to the prevailing prime rate or LIBOR rate. Borrowings under the lines must be collateralized by investment securities and other collateral with a market value, which varies by agreement, of 103% to 125% of the amount borrowed. The Company pays annual commitment fees aggregating \$120,000 under these arrangements and one arrangement requires the Company to maintain \$1,000,000 on deposit with the financial institution. The arrangements are subject to renewal by the Company and the financial institutions on May 18, 2018 (\$70,000,000 with FHLB), on June 28, 2018 (\$10,000,000), and June 25, 2018 (\$20,000,000). The Company had no outstanding borrowings at any time under any of its committed lines of credit during 2017 and 2016.

**FHLB (Federal Home Loan Bank) Advised Line of Credit Agreement:** In July 2011, the Company became a member of the Federal Home Loan Bank of Cincinnati (FHLB) and purchased \$296,500 in membership capital stock. Additional membership capital stock in the amount of \$9,600, \$5,500, and \$32,600 was purchased in April 2014, 2013 and 2012, respectively, for total capital stock of \$344,200 (\$315,380 membership stock and \$28,820 excess stock) at September 30, 2017. In addition to the \$70,000,000 FHLB committed line, on October 14, 2016, the FHLB approved a one-year renewal line capacity for the Company's \$200 million "advised" line of credit, which expired October 13, 2017 and was renewed for another year to October 12, 2018. The interest rate on either of the FHLB lines varies depending upon the advance maturity term selected by the Company and can be either fixed or variable rate. Availability of the FHLB advised line, or a portion thereof, is contingent upon the Company maintaining sufficient pledged collateral at the FHLB consisting of US government agency securities and other collateral with a market value of at least 103% of the amount borrowed. At September 30, 2017, the Company has approximately \$81.5 million of US Government Agency securities pledged with the FHLB. The Company can also pledge qualifying mortgage loans towards FHLB borrowings, allowing the Company to borrow approximately 75% of the outstanding qualifying mortgage loans. The Company holds no mortgage loans at September 30, 2017. The Company is required to purchase additional FHLB stock equal to 2% of any borrowed funds. The Company had no FHLB borrowings outstanding at September 30, 2017 and December 31, 2016.

#### (2) FHLB Capital Stock

##### a. Aggregate Totals

	(1) Total 2 + 3	(2) General Account	(3) Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ 315,380	\$ 315,380	\$ .....
(b) Membership Stock - Class B	\$ .....	\$ .....	\$ .....
(c) Activity Stock	\$ .....	\$ .....	\$ .....
(d) Excess Stock	\$ 28,820	\$ 28,820	\$ .....
(e) Aggregate Total (a+b+c+d)	\$ 344,200	\$ 344,200	\$ .....
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ .....	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ 299,076	\$ 299,076	\$ .....
(b) Membership Stock - Class B	\$ .....	\$ .....	\$ .....
(c) Activity Stock	\$ .....	\$ .....	\$ .....
(d) Excess Stock	\$ 45,124	\$ 45,124	\$ .....
(e) Aggregate Total (a+b+c+d)	\$ 344,200	\$ 344,200	\$ .....
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ .....	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)  
 11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

##### b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	3	4	5	6	Eligible for Redemption

## NOTES TO FINANCIAL STATEMENTS

Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 years	3 to 5 years
1. Class A	\$ 315,380	\$ 315,380	\$	\$	\$	\$
2. Class B	\$	\$	\$	\$	\$	\$

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

## (3) Collateral Pledged to FHLB

	a. Amount Pledged as of Reporting Date	1	2	3 Aggregate Total Borrowing
		Fair Value	Carrying Value	
1. Current Year Total General and Protected Cell Accounts				
Total Collateral Pledged (Lines 2+3)		\$ 80,830,159	\$ 81,523,438	\$
2. Current Year General Account				
Total Collateral Pledged		\$ 80,830,159	\$ 81,523,438	\$
3. Current Year Protected Cell Accounts				
Total Collateral Pledged		\$	\$	\$
4. Prior Year-end Total General and Protected Cell Accounts				
Total Collateral Pledged		\$ 77,084,242	\$ 78,601,003	\$
11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)				
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)				
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)				
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)				
b. Maximum Amount Pledged During Reporting Period.		1	2	3 Amount Borrowed at Time of Maximum Collateral
		Fair Value	Carrying Value	
1. Current Year Total General and Protected Cell Accounts				
Maximum Collateral Pledged (Lines 2+3)		\$ 85,102,050	\$ 85,534,148	\$
2. Current Year General Account				
Maximum Collateral Pledged		\$ 85,102,050	\$ 85,534,148	\$
3. Current Year Protected Cell Accounts				
Maximum Collateral Pledged		\$	\$	\$
4. Prior Year-end Total General and Protected Cell Accounts				
Maximum Collateral Pledged		\$ 77,084,242	\$ 78,601,003	\$

## (4) Borrowing from FHLB

	a. Amount as of the Reporting Date	(1)	(2)	(3)	(4) Funding Agreements Reserves Established
		Total 2+3	General Account	Protected Cell Accounts	
1. Current Year					
(a) Debt	\$	\$	\$	\$	XXX
(b) Funding Agreements	\$	\$	\$	\$	
(c) Other	\$	\$	\$	\$	XXX
(d) Aggregate Total (a+b+c)	\$	\$	\$	\$	\$
2. Prior Year-end					
(a) Debt	\$	\$	\$	\$	XXX
(b) Funding Agreements	\$	\$	\$	\$	
(c) Other	\$	\$	\$	\$	XXX
(d) Aggregate Total (a+b+c)	\$	\$	\$	\$	\$
b. Maximum Amount during Reporting Period (Current Year)		(1)	(2)	(3)	(4) Total 2+3 General Account Protected Cell Accounts
		Total 2+3	General Account	Protected Cell Accounts	
1. Debt	\$	\$	\$	\$	
2. Funding Agreements	\$	\$	\$	\$	
3. Other	\$	\$	\$	\$	
4. Aggregate Total (1+2+3)	\$	\$	\$	\$	

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

## c. FHLB - Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

1. Debt  Yes ( ) No (X)  
 2. Funding Agreements  Yes ( ) No (X)  
 3. Other  Yes ( ) No (X)

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and other Postretirement Benefit Plans – No significant changes.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations – No significant changes.

14. Liabilities, Contingencies and Assessments

As described more fully at Note 1 ("Reserve for Guaranty Losses"), of the 2016 Annual Statement, in connection with the rehabilitation of certain troubled credit unions the Company from time to time guarantees the repayment of installment loans or other issues (\$4.3 million at September 30, 2017 and \$12.3 million at December 31, 2016). Where loans are guaranteed, they generally are serviced by member credit unions and are substantially secured, principally by personal property. To the extent that losses are likely to be incurred on the Company's guaranty commitments, the reserve for guaranty losses includes a reserve for losses related to these guarantees (\$800,000 and \$4,400,000 at September 30, 2017 and December 31, 2016, respectively). Also, see Note 10 of the Company's Annual Statement as of December 31, 2016, for the Company's guarantee of its wholly-owned subsidiary's capital and surplus (up to

**NOTES TO FINANCIAL STATEMENTS**

\$7,000,000 commitment).

(1) Total SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Company contingent liabilities:

\$ ..... 7,000,000

(2)

1	2 Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R.)	3 Ultimate financial statement impact if action under the guarantee is required	4 Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted	5 Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted
Nature and circumstances of guarantee and Key attributes, including date and duration of agreement				
Agreement with Ohio Dept of Insurance to maintain capital & surplus of subsidiary at appropriate statutory level. Dated: 2/1/1994, no expiration date		Investment in SCA.....	7,000,000	Performance risk is low due to subsidiary capital level & premium deposits held by subsidiary excess any potential claims at this time.
Cumorah Credit Union (NV) guarantee with Credit Union 1 (IL) to guarantee performance of all loans and other assets acquired by Credit Union 1 under a purchase & assumption (P&A) dated 10/23/2009; expired 9/30/2014 and extended to September 30, 2017. Final settlement on September 29, 2017		Total Claim Payments = \$17,156,518 Other = \$0 Original Guarantee = \$128,563,691 Current Net Guarantee = \$0 Loss Estimate at Inception = \$400,000		Loss estimate at final settlement date was \$3,600,000 which was \$597,000 in excess of the final claims payment of \$3,002,368.
Sacramento District Postal Credit Union (CA) guarantee with Southern California Postal Credit Union (SCPCU) to guarantee performance of select identified loans acquired by SCPCU under a purchase & assumption (P&A); dated 08/31/2011; expired 08/12/2016 (extended to 08/12/2019)	300,000	Expense = \$2,885,404 Other = \$300,000 (loss reserve) Original Guarantee = \$6,242,335 Current Net Guarantee = \$3,185,404 Loss Estimate at Inception = \$300,000	3,185,404	Loss estimate of \$300,000 is based on payment status of loan underlying the guarantee and probability of future defaults given SCPCU's loss retention deductible of \$279,248 at September 30, 2017.
Bensenville Community Credit Union (IL) guarantee with Credit Union 1 to guarantee performance of select specifically identified loans acquired by Credit Union 1 under a P&A; dated 07/31/2014; expires 12/31/2017	500,000	Expense = \$556,544 Other = \$500,000 (loss reserve) Original Guarantee = \$2,280,137 Current Net Guarantee = \$1,056,544 Loss Estimate at Inception = \$250,000	1,056,544	Loss estimate of \$500,000 is based on payment status of loans underlying the guarantee and probability of future defaults and given Credit Union 1's loss retention deductible of \$92,576 at September 30, 2017.
14A0299 - Total	800,000		11,241,948	

(3)

a. Aggregate Maximum Potential of Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of Column 4 from 14A2)	\$ ..... 11,241,948
b. Current Liability Recognized in F/S:	\$.....
1. Noncontingent Liabilities	\$.....
2. Contingent Liabilities	\$.....
c. Ultimate Financial Statement Impact if action under the guarantee is required:	
1. Investments in SCA	\$ ..... 7,000,000
2. Joint Venture	\$.....
3. Dividends to Stockholders (capital contribution)	\$.....
4. Expense	\$ ..... 3,441,948
5. Other	\$ ..... 800,000
6. Total (Should equal (3)a.)	\$ ..... 11,241,948

B. Assessments -- Does not apply.

C. Gain Contingencies -- Does not apply.

D. Extra Contractual Obligation and Bad Faith Losses -- Does not apply.

E. Product Warranties -- Does not apply.

F. Joint and Several Liabilities -- Does not apply.

G. Other Contingencies -- None.

15. Leases

The Company has no material lease obligations at this time.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk – Does not apply.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities – Does not apply.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans – Does not apply.

## NOTES TO FINANCIAL STATEMENTS

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators – Does not apply.

20. Fair Value Measurements --

A. Assets Measured at Fair Value on Recurring Basis

With regard to the Company's financial assets that are disclosed at a fair value, which is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, the Company uses various valuation approaches, including quoted market prices and discounted cash flows. The ASC and SSAP No. 100, *Fair Value Measurement*, establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are obtained from independent sources and can be validated by a third party, whereas, unobservable inputs reflect assumptions regarding what a third party would use in pricing an asset or liability. The fair value hierarchy is broken down into three levels based on the reliability of inputs as follows:

Level 1 - Valuations based on quoted prices in active markets for identical instruments that the Company is able to access. Since valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these products does not entail a significant degree of judgment.

Level 2 - Valuations based on quoted prices in active markets for instruments that are similar, or quoted prices in markets that are not active for identical or similar instruments, and model-derived valuations in which all significant inputs and significant value drivers are observable in active markets.

Level 3 - Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

Reclassification of certain financial instruments may occur when observability of inputs change. There were no transfers between assets carried at fair value classified within Level 1 and Level 2 of the fair value hierarchy during the periods ended September 30, 2017 and December 31, 2016.

There were no purchases, sales, transfers into, or transfers out of assets carried at fair value and classified within Level 3 of the fair value hierarchy during the periods ended September 30, 2017 and December 31, 2016.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
Assets at fair value				
Bonds .....	184,724,879 .....	344,200 .....	186,644,073 .....	184,724,879
FHLB Stock - Admitted unaffiliated common stock .....	344,200 .....	344,200 .....	344,200 .....	344,200
Cash, cash equivalents and short-term investments .....	37,850,691 .....	200,000 .....	37,850,691 .....	38,050,691
Other invested assets -- Non-admitted .....	1,629,482 .....	1,629,482 .....	1,629,482 .....	1,629,482
20A1A99 - Assets at fair value .....	39,480,173 .....	185,269,079 .....	185,269,079 .....	224,749,252

B. There were no purchases, sales, transfer into, or transfers out of assets carried at fair value and classified within Level 3 of the fair value hierarchy during the periods ended September 30, 2017 and December 31, 2016.

C. Practicable to Estimate Fair Value

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Aggregate fair value for all financial instruments						
Bonds .....	184,724,879 .....	186,644,073 .....	186,644,073 .....	186,644,073 .....	186,644,073 .....	186,644,073 .....
Common Stock -- FHLB .....	344,200 .....	344,200 .....	344,200 .....	344,200 .....	344,200 .....	344,200 .....
Cash, cash equivalents & short-term investments .....	38,050,691 .....	38,050,691 .....	37,850,691 .....	37,850,691 .....	200,000 .....	200,000 .....
Other invested assets .....	6,373,022 .....	6,373,022 .....	6,373,022 .....	6,373,022 .....	6,373,022 .....	6,373,022 .....
20C9999 - Aggregate fair value for all financial instruments .....	184,724,879 .....	186,644,073 .....	186,644,073 .....	186,644,073 .....	186,644,073 .....	186,644,073 .....

D. Reasons Not Practical to Estimate Fair Value -- Does not apply.

21. Other Items -- Does not apply.

22. Events Subsequent

The Company evaluated all events or transactions that occurred after June 30, 2017 and through August 14, 2017, the date the financial statement were available to be issued by the Company. During this period, the Company did not have any material recognizable or non-recognizable subsequent events, except as follows:

An open guarantee commitment was settled in full in October 2017 with a payment of \$221,417, which was previously fully reserved.

As detailed below, the Company charged a special premium assessment against its primary-insured credit unions of record as of January 1, 2017 and continued to be insured as of September 30, 2017. The premium assessment is 2.5

## NOTES TO FINANCIAL STATEMENTS

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basis points on insured shares which will generate \$3.5 million of additional revenues in the fourth quarter of 2017.

- 23. Reinsurance – Does not apply.
- 24. Retrospectively Rated Contracts & Contract Subject to Redetermination – Does not apply.
- 25. Changes in Incurred Losses and Loss Adjustment Expenses

The Company writes only one line of business, "Other" (with two products written solely to credit unions: primary share insurance and excess share insurance) and sets loss reserves on a prudent basis for potential claims events. Primary insurance claims can involve specifically identified claims events and other events incurred but not reported (IBNR). The Company also sets aside unallocated loss reserves for its primary insurance book of business so that aggregate loss reserves remain within an actuarially accepted range. Excess insurance claims events are infrequent (rare) but potentially severe and as a result, upon consultation with the Company's independent actuary, the Company provides annual loss reserve additions so that cumulative loss reserves are within an actuarially accepted range.

The Company provided specific loss reserves of approximately \$32.24 million during 2009 related to two Primary-insured credit unions in Nevada, one of which was acquired by another Primary-insured credit union through a purchase and assumption (P&A) transaction that resulted in a gross claim paid of \$8,000,000 under a secondary capital note transaction. The Company transferred \$7,533,000 of guaranty loss reserves to an allowance for loss on the secondary capital note as of June 30, 2017 and December 31, 2016. As part of the guarantee agreement extension expiring September 30, 2017, the Company and the credit union entered into a partial claims settlement on September 30, 2014 in which the Company paid \$14,154,150 out of the \$20.9 million specific loss reserve at that date for this guarantee. The Company also recorded recovery income prior to 2016 of \$472,886 on the secondary capital note, primarily for interest collected that was previously fully reserved.

On September 29, 2017 the Company and the credit union entered into a final claims settlement in which the Company paid \$3,002,368, representing the approximate amount of cumulative guarantee losses not previously paid by the Company under the September 30, 2014 partial claims settlement, which was approximately \$597,000 less than the \$3,600,000 specific loss reserve held by the Company through August 31, 2017. The excess amount of case loss reserves was transferred to the Company's unallocated bulk loss reserves at September 30, 2017. On September 29, 2017, the Company also received \$208,320 of accrued interest that was due on the secondary capital note as of September 30, 2017.

The Company had also provided \$24.6 million in the reserve for guaranty losses account at December 31, 2009 for estimated losses on a second troubled Nevada credit union. The Company determined its estimated loss at the time on this credit union through an analysis of potential losses under different events that may transpire during the workout period for this credit union, including capital assistance, merger/P&A with guarantees, liquidation and financial and operational recovery by the credit union, and the likelihood of occurrence of each identified event.

On February 12, 2010, the Company provided capital assistance to a troubled Nevada credit union, through an advance of \$22,000,000 under an SRI and an SAA as amended effective March 3, 2011, SRI-1 and the Amended SAA (see Annual Statement Note 1), which primarily provided for a five-year recovery and repayment plan through February 25, 2015, as described further below. The SRI, SRI-1, and the Amended SAA are collectively referred to herein as the SRI-1. On December 21, 2011, the Company supplemented its previously provided capital assistance with an additional \$4.4 million under a Second Amended SAA and SRI-2, collectively referred to herein as the SRI-2 (see Note 1), based on the credit union's financial and operational progress through 2011, providing the credit union with sufficient resources to continue its recovery. The SRI-1 and SRI-2 established a plan to restore the credit union's regulatory net worth and set a course for financial recovery by the credit union. The funds advanced to the credit union under the SRI-1 and SRI-2 were permitted to be included in regulatory net worth by the credit union's Nevada regulatory authority and the Company's rights to any repayment under the SRI-1 and SRI-2 are subordinated to the claims of the credit union's members and creditors. The Amended SAA and Second Amended SAA required that the credit union comply with and operate within certain parameters designed to assist the credit union. These agreements also required that the credit union develop and implement a restructuring plan of action for 2010 and 2011, including annual updates to the restructuring plan for subsequent years, designed to enhance revenues, reduce operating costs, and implement new loan collections and other procedures in order to allow the credit union to stabilize operations, return to profitability, and to rebuild its net capital over time.

The SRI-1 divided the SRI into 10 subinstruments of \$2.2 million each, plus interest, and the original maturity date of August 11, 2010, was extended to February 25, 2015 (with maturities for the 10 \$2.2 million subinstruments beginning February 12, 2015). The SRI-1 also provided for a reduction in the interest rate under the SRI from 3.25% per annum to the two-year US Treasury rate adjusted annually on March 3 of each anniversary of SRI-1 (0.68%, 0.32% 0.25%, 0.31%, and 0.79% effective March 3, 2015, 2014, 2013, 2012, and 2011, respectively) and required repayments against the capital assistance and interest under the SRI-1 to be made to the Company by the credit union when the credit union's regulatory net worth to total assets (regulatory net worth ratio) exceeded 6.0%, subject to the credit union meeting certain conditions as to the level of its regulatory net worth ratio being sustained above 6.0%. The SRI-2 is structured similarly to SRI-1, with two subinstruments of \$2.2 million each, plus interest at the two-year US Treasury rate, adjusted annually on December 21 of each anniversary of SRI-2 (0.96%, 0.71%, 0.38%, and 0.26% effective December 21, 2015, 2014, 2013, and 2012, respectively), and with maturities for the two \$2.2 million subinstruments on December 30, 2016. Both SRI-1 and SRI-2 require that accrued and unpaid interest at each annual interest adjustment date be capitalized into the principal balance commencing on March 3, 2011, for SRI-1 and December 21, 2012, for SRI-2. The Company

## NOTES TO FINANCIAL STATEMENTS

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continually evaluated the ultimate collectibility of SRI-1 and SRI-2, based on various factors, including the long-term workout period required before the credit union could be in a position to begin repayment of SRI-1 and SRI-2 and interest thereon.

SRI-1 was set to mature on February 25, 2015; however, with the credit union's good financial progress and having made six of ten SRI-1 payments aggregating \$13,200,000 (plus capitalized interest of \$635,441) through January 23, 2015, the Company and the credit union entered into an amendment to SRI-1, effective January 31, 2015, to extend the maturity date of the final four SRI-1 subinstruments to December 28, 2016. All other terms and conditions of SRI-1 remain unchanged.

In 2015, the credit union attained regulatory net worth ratios at each calendar quarter-end period, beginning March 31, 2015, and through December 31, 2015, that required the credit union to make full payments on the remaining four subinstruments of SRI-1 during the year, including payment on the estimated net realizable value for one SRI-1 subinstrument due in April 2015. As a result, the outstanding SRI-1 balance was paid in full as of October 27, 2015. Total SRI-1 payments collected in 2015, which aggregated \$13,864,957, including \$664,957 of capitalized interest, consisted of the \$6,911,814 net SRI-1 receivable and \$6,953,143 for the final three SRI-1 subinstruments. The Company reduced the allowance for loss on SRI-1 and recorded recovery income in 2015 for the same amount as the \$6,953,143 of payments collected on the final three SRI-1 subinstruments. The credit union's regulatory net worth ratio reported at December 31, 2015, required the credit union to make the two SRI-2 subinstrument payments aggregating \$4,472,165, including \$72,165 of capitalized interest, which the Company collected on January 26, 2016, resulting in the credit union fully paying off SRI-2. At December 31, 2015, the Company reduced the allowance for loss on SRI-2 by \$4,472,165 to fully recognize the SRI-2 receivable and recorded recovery income in 2015 for the same amount as the \$4,472,165 of SRI-2 payments collected in January 2016. At December 31, 2015, the Company also accrued interest due to the Company of \$1,294 for SRI-2, which was capitalized into the balance outstanding for SRI-2. The collection of all remaining amounts due under SRI-1 and SRI-2 in 2015 and through January 26, 2016, resulted in the Company's recognition of aggregate recovery income of \$11,425,308 from SRI-1 and SRI-2 in 2015.

Although the Company does not normally charge a premium under its primary insurance program, the Company's governing Ohio statute and its primary insurance policy permit premiums to be assessed against Primary-insureds in order to ensure that the Company maintains a sufficient equity base for its insurance risk. As a result of escalating risks identified in the state of Nevada in 2009, as discussed above, the Company billed its Primary-insureds a first time ever special premium assessment of \$0.15 per \$100 of each Primary-insured's total shares on December 31, 2009. This special premium assessment generated approximately \$15.2 million of revenues in 2009 but was not collected until 2010, to partially offset the primary insurance losses of over \$32 million discussed above.

On September 30, 2010, the Company again billed its Primary-insureds a special premium assessment of \$0.15 per \$100 of each Primary-insured's total shares. The special premium assessment generated approximately \$16.2 million of revenues in 2010.

On September 30, 2011, the Company billed its Primary-insureds a third special premium assessment of \$0.15 per \$100 of each Primary-insured's total shares. The special premium assessment generated approximately \$16.4 million of revenues in 2011.

On September 30, 2012, the Company billed its Primary-insureds a fourth special premium assessment of \$0.09 per \$100 of each Primary-insured's total shares. The special premium assessment generated approximately \$10.5 million of revenues in 2012.

On September 30, 2013, the Company billed its Primary-insureds a fifth special premium assessment of \$0.075 per \$100 of each Primary-insured's total shares. The special premium assessment generated approximately \$9.0 million of revenues in 2013.

As a result of the repayments of the previously fully reserved Special Reserve Instrument (described above) the Company did not assess a special premium assessment from 2014 through 2016. Because of continuing suppressed interest market rates, the Company charged a special premium assessment in 2017 of \$0.025 per \$100 of each Primary-insured's total shares or 2.5 basis points. The special premium assessment has been recorded as a receivable at October 31, 2017 in the aggregate amount of \$3.5 million which also generates \$3.5 million of additional revenues in the fourth quarter of 2017.

Since the Company has no specific excess insurance loss events identified at September 30, 2017, for which a loss reserve would normally be established, all of the Company's loss reserves related to excess insurance and its unallocated primary insurance loss reserves are treated as unallocated IBNR loss reserves. For purposes of Schedule P, in any given year the cumulative unallocated IBNR loss reserves held are considered to have occurred as follows: (1) 60% in current year; (2) 30% in the previous year; and (3) 10% in the second previous year and have been allocated as such in Schedule P, which is comparable to methods used by other insurance companies with infrequent claims events. Since claims events are rare (infrequent but potentially severe), the typical year shows favorable development. A summary of the favorable loss development for the Company's single line of business ("Other") for 2017 and a reconciliation of loss provision, claims payments, prior year loss development and gross losses incurred in 2017, follows (dollars in thousands):

**NOTES TO FINANCIAL STATEMENTS**

Year of Development	Col. 1 Prior Year (2016 Loss Reserves Allocated)	Col. 2 Current Year (2017) Loss Reserves Allocated	Col. 3 Claims Paid/ (Recovered) in 2017	Col. 4 Current Calendar Year (2017) Losses and LAE Incurred (Col 2 - Col 1)	Col. 5 Unfavorable (Favorable) Development (Col2 - Col 1 + Col3)	Col. 6 Transfers from Guaranty Loss Reserves to Allow. For Loss on Capital Assistance	Col. 7 Gross Losses Incurred (Recoveries) for Current Year IBNR Loss Reserves (Col 4 - Col 5-Col6)
<b>SPECIFIC LOSS EVENTS:</b>							
2008 and prior	\$ 20	\$ 20	\$ -		\$ -		
2009	3,600	-	3,003		(597)		
2010	-	-	-		-		
2011	300	300	-		-		
2012	-	-	-		-		
2013	-	-	-		-		
2014	500	500			-		
2015	-	-	-		-		
2016		-			-		
2017	xxxxxxxx	-			xxxxxxxx		
Total Specific Loss Reserves	\$ 4,420	\$ 820	\$ 3,003				
Increase (Decrease) in Specific Loss Reserves Claims Paid in 2017				\$ (3,600) 3,003	\$ (597)		\$ -
LAE (Unpaid)	\$ 40	\$ 40					
Other Changes in Development -- (Amount transferred to Allowance for Loss for Capital Assistance)				-			
Miscellaneous							
<b>UNALLOCATED IBNR LOSSES:</b>							
2014	1,540				(1,540)		
2015	4,620	1,600			(3,020)		
2016	9,239	4,799			(4,440)		
2017	xxxxxxxx	9,597			xxxxxx		
Total Unallocated Loss Reserves	\$ 15,399	\$ 15,996					
Increase (Decrease) in Unallocated Loss Reserves				597	(9,000)		9,597
Total (Including LAE of \$40,000)	\$ 19,859	\$ 16,856	\$ 3,003	\$ -	\$ (9,597)	\$ -	\$ 9,597

26. Intercompany Pooling Arrangements – Does not apply.

27. Structured Settlements – Does not apply.

28. Health Care Receivables – Does not apply.

29. Participating Policies – Does not apply.

30. Premium Deficiency Reserves

The Company provides deposit insurance to participating credit unions under the Company's primary and excess contracts. Under the primary insurance contract, a deposit of 1.3% of the member's year-end share balance is required. These capitalization deposits are non-interest bearing and the investment earnings therefrom are used to fund the Company's deposit insurance programs in lieu of a normal premium charge. Special Premium Assessments may be charged from time to time against insured credit unions to fund claims activity during unusual times, such as in 2009 – 2013 and in the fourth quarter of 2017, in order to maintain the insurance fund at a regulatory acceptable primary insurance equity ratio (currently the equity ratio is approximately 1.67% of primary insurance fund equity to primary insured shares). Even so, the deposits for the primary and excess deposit contracts are at-risk to the insured credit unions and ultimately can act as a reserve that is available to pay claims if needed. The aggregate of capitalization deposits that are available to pay claims are \$183,034,042 at September 30, 2017. Therefore, the Company has determined there is not a need for a premium deficiency reserve and none has been recorded at September 30, 2017. This evaluation was completed on October 30, 2017. The Company considers investment income when evaluating the need for premium deficiency reserves.

1. Liability carried for premium deficiency reserves	\$ .....
2. Date of the most recent evaluation of this liability	10/30/2017
3. Was anticipated investment income utilized in the calculation?	Yes (X) No ( )

31. High Deductibles – Does not apply.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses – Does not apply.

## **NOTES TO FINANCIAL STATEMENTS**

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33. Asbestos/Environmental Reserves – Does not apply.
34. Subscriber Savings Accounts – Does not apply.
35. Multiple Peril Crop Insurance – Does not apply.
36. Financial Guaranty Insurance – Does not apply.

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES****GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes ( ) No (X)

1.2 If yes, has the report been filed with the domiciliary state? Yes ( ) No ( )

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes ( ) No (X)

2.2 If yes, date of change: .....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes (X) No ( )

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes ( ) No (X)

3.3 If the response to 3.2 is yes, provide a brief description of those changes. .....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes ( ) No (X)

4.2 If the response to 4.1 is yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
---------------------	------------------------	------------------------

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes ( ) No ( ) N/A (X)

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2012

6.2 State as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/15/2014

6.4 By what department or departments?  
OHIO DEPARTMENT OF INSURANCE

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes ( ) No ( ) N/A (X)

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes ( ) No ( ) N/A (X)

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes ( ) No (X)

7.2 If yes, give full information .....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes ( ) No (X)

8.2 If response to 8.1 is yes, please identify the name of the bank holding company. .....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes ( ) No (X)

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
---------------------	-----------------------------	----------	----------	-----------	----------

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes (X) No ( )

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain: .....

9.2 Has the code of ethics for senior managers been amended? Yes ( ) No (X)

9.21 If the response to 9.2 is Yes, provide information related to amendment(s). .....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes ( ) No (X)

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s). .....

## GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

## FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes (X) No ( )

10.2 If yes, indicate the amounts receivable from parent included in the Page 2 amount: \$ .....

## INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes ( ) No (X)

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ .....

13. Amount of real estate and mortgages held in short-term investments: \$ .....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes (X) No ( )

14.2 If yes, please complete the following:

	1 Prior Year-End Book/ Adjusted Carrying Value	2 Current Quarter Book/ Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Line 14.21 to Line 14.26) .....	\$ .....	\$ .....
14.28 Total Investment in Parent included in Line 14.21 to Line 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes ( ) No (X)

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes ( ) No ( )

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ .....

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ .....

16.3 Total payable for securities lending reported on the liability page \$ .....

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes (X) No ( )

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
---------------------------	------------------------

FIFTH THIRD TRUST ....., 21 E. STATE ST., COLUMBUS, OH 43271-8192  
US BANK INSTITUTIONAL TRUST & CUSTODY ....., 425 E. WALNUT ST., CINCINNATI, OH 45202  
FHLB OF CINCINNATI ....., 221 E. 4TH ST., SUITE 1000, CINCINNATI, OH 45202

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
--------------	------------------	------------------------------

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes ( ) No (X)

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
--------------------	--------------------	---------------------	-------------

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
---------------------------------	------------------

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes (X) No ( )

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes ( ) No ( )

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
--	------------------------------------	---------------------------------------	----------------------	---

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes (X) No ( )

18.2 If no, list exceptions:

.....

**GENERAL INTERROGATORIES****PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement of the reporting entity's participation change?  
If yes, attach an explanation. Yes ( ) No ( ) N/A (X)

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?  
If yes, attach an explanation. Yes ( ) No (X)

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes ( ) No (X)

3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes ( ) No (X)

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? Yes ( ) No (X)

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ .....

6.3 Do you act as an administrator for health savings accounts? Yes ( ) No (X)

6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ .....

**Page 9**  
Schedule F - Ceded Reinsurance  
**NONE**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL E						
2. Alaska	AK N						
3. Arizona	AZ E						
4. Arkansas	AR N						
5. California	CA E	170,421	180,949			300,000	300,000
6. Colorado	CO N						
7. Connecticut	CT N						
8. Delaware	DE N						
9. District of Columbia	DC N						
10. Florida	FL N						
11. Georgia	GA N						
12. Hawaii	HI N						
13. Idaho	ID L						
14. Illinois	IL L					500,000	500,000
15. Indiana	IN E						
16. Iowa	IA N						
17. Kansas	KS N						
18. Kentucky	KY N						
19. Louisiana	LA N						
20. Maine	ME L						
21. Maryland	MD N						
22. Massachusetts	MA N						
23. Michigan	MI N						
24. Minnesota	MN N						
25. Mississippi	MS N						
26. Missouri	MO N						
27. Montana	MT N						
28. Nebraska	NE N						
29. Nevada	NV E			2,794,048			3,600,000
30. New Hampshire	NH L						
31. New Jersey	NJ N						
32. New Mexico	NM N						
33. New York	NY N						
34. North Carolina	NC N						
35. North Dakota	ND N						
36. Ohio	OH L					20,000	20,000
37. Oklahoma	OK N						
38. Oregon	OR N						
39. Pennsylvania	PA N						
40. Rhode Island	RI N						
41. South Carolina	SC N						
42. South Dakota	SD N						
43. Tennessee	TN N						
44. Texas	TX E						
45. Utah	UT N						
46. Vermont	VT N						
47. Virginia	VA N						
48. Washington	WA N						
49. West Virginia	WV N						
50. Wisconsin	WI N						
51. Wyoming	WY N						
52. American Samoa	AS N						
53. Guam	GU N						
54. Puerto Rico	PR N						
55. U. S. Virgin Islands	VI N						
56. Northern Mariana Islands	MP N						
57. Canada	CAN N						
58. Aggregate Other Alien	OT XXX					15,996,000	17,318,500
59. Totals	(a) 5	170,421	180,949	2,794,048		16,816,000	21,738,500
<b>DETAILS OF WRITE-INS</b>							
58001. Unassigned	XXX					15,996,000	17,318,500
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. TOTALS (Line 58001 through Line 58003 plus Line 58998) (Line 58 above)	XXX					15,996,000	17,318,500

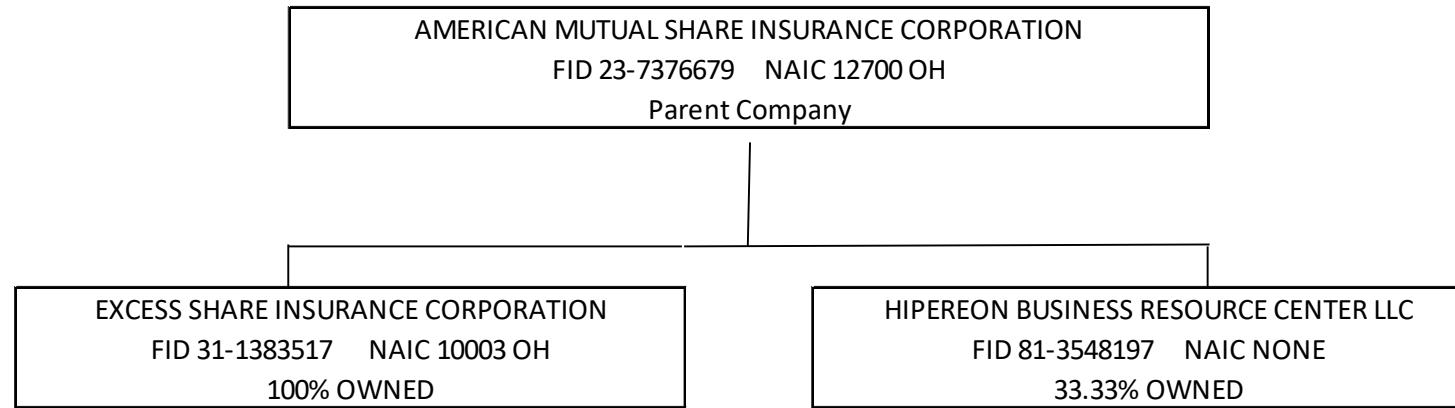
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile - see DSLI); (D) DSLI - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of "D" and "L" responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES  
OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

**PART 1 - ORGANIZATIONAL CHART**

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## SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
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03590 American Mutual Share Ins .....	10003 .....	31-1383517 .....	EXCESS SHARE INSURANCE CORPORATION .....	OH .....	DS .....	AMERICAN MUTUAL SHARE INSURANCE CORP .....	OWNERSHIP .....	100.000 .....	AMERICAN MUTUAL SHARE INS CORP .....	N .....
03590 American Mutual Share Ins .....	12700 .....	23-7376679 .....	AMERICAN MUTUAL SHARE INSURANCE CORPORATION .....	OH .....	RE .....	AMERICAN MUTUAL SHARE INSURANCE CORP .....	OWNERSHIP .....	100.000 .....	AMERICAN MUTUAL SHARE INS CORP .....	N .....
	00000 .....	81-3548197 .....	HIPEREON BUSINESS RESOURCE CENTER LLC .....	OH .....	NIA .....	HIPEREON BUSINESS RESOURCE CENTER LLC .....	OWNERSHIP .....	33.330 .....	AMERICAN MUTUAL SHARE INS CORP .....	N .....

Asterisk	Explanation
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NONE

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....				
2. Allied lines .....				
3. Farmowners multiple peril .....				
4. Homeowners multiple peril .....				
5. Commercial multiple peril .....				
6. Mortgage guaranty .....				
8. Ocean marine .....				
9. Inland marine .....				
10. Financial guaranty .....				
11.1 Medical professional liability-occurrence .....				
11.2 Medical professional liability-claims made .....				
12. Earthquake .....				
13. Group accident and health .....				
14. Credit accident and health .....				
15. Other accident and health .....				
16. Workers' compensation .....				
17.1 Other liability-occurrence .....				
17.2 Other liability-claims made .....				
17.3 Excess Workers' Compensation .....				
18.1 Products liability-occurrence .....				
18.2 Products liability-claims made .....				
19.1, 19.2 Private passenger auto liability .....				
19.3, 19.4 Commercial auto liability .....				
21. Auto physical damage .....				
22. Aircraft (all perils) .....				
23. Fidelity .....				
24. Surety .....				
26. Burglary and theft .....				
27. Boiler and machinery .....				
28. Credit .....				
29. International .....				
30. Warranty .....				
31. Reinsurance-Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....	170,421	(769)	(0.5)	(1,327.7)
35. TOTALS .....	170,421	(769)	(0.5)	(1,327.7)
<b>DETAILS OF WRITE-INS</b>				
3401. Guaranty of Share Deposits in Credit Unions .....	170,421	(769)	(0.5)	(1,327.7)
3402 .....				
3403 .....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....				
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34) .....	170,421	(769)	(0.5)	(1,327.7)

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year to Date
1. Fire .....			
2. Allied lines .....			
3. Farmowners multiple peril .....			
4. Homeowners multiple peril .....			
5. Commercial multiple peril .....			
6. Mortgage guaranty .....			
8. Ocean marine .....			
9. Inland marine .....			
10. Financial guaranty .....			
11.1 Medical professional liability-occurrence .....			
11.2 Medical professional liability-claims made .....			
12. Earthquake .....			
13. Group accident and health .....			
14. Credit accident and health .....			
15. Other accident and health .....			
16. Workers' compensation .....			
17.1 Other liability-occurrence .....			
17.2 Other liability-claims made .....			
17.3 Excess Workers' Compensation .....			
18.1 Products liability-occurrence .....			
18.2 Products liability-claims made .....			
19.1, 19.2 Private passenger auto liability .....			
19.3, 19.4 Commercial auto liability .....			
21. Auto physical damage .....			
22. Aircraft (all perils) .....			
23. Fidelity .....			
24. Surety .....			
26. Burglary and theft .....			
27. Boiler and machinery .....			
28. Credit .....			
29. International .....			
30. Warranty .....			
31. Reinsurance-Nonproportional Assumed Property .....	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability .....	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....	50,410	170,421	180,949
35. TOTALS .....	50,410	170,421	180,949
<b>DETAILS OF WRITE-INS</b>			
3401. Guaranty of Share Deposits in Credit Unions .....	50,410	170,421	180,949
3402 .....			
3403 .....			
3498. Summary of remaining write-ins for Line 34 from overflow page .....			
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34) .....	50,410	170,421	180,949

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE American Mutual Share Insurance Corporation

**PART 3 (000 Omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Column 1 plus Column 2)	4 2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2017 Loss and LAE Payments (Column 4 plus Column 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Column 7 plus Column 8 plus Column 9)	11 Prior Year-End Known Case Loss and LAE Reserves	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Column 4 plus Column 8 plus Column 7 minus Column 1)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Column 11 plus Column 12)
1. 2014 + Prior	4,400	1,560	5,960	3,241		3,241	800		20	820	(359)	(1,540)	(1,899)
2. 2015		4,620	4,620						1,600	1,600		(3,020)	(3,020)
3. Subtotals 2015 + prior	4,400	6,180	10,580	3,241		3,241	800		1,620	2,420	(359)	(4,560)	(4,919)
4. 2016		9,279	9,279						4,799	4,799		(4,480)	(4,480)
5. Subtotals 2016 + prior	4,400	15,459	19,859	3,241		3,241	800		6,419	7,219	(359)	(9,040)	(9,399)
6. 2017	XXX	XXX	XXX	XXX			XXX		9,637	9,637	XXX	XXX	XXX
7. Totals	4,400	15,459	19,859	3,241		3,241	800		16,056	16,856	(359)	(9,040)	(9,399)
8. Prior Year-End Surplus As Regards Policy-holders											Column 11, Line 7 As % of Column 1, Line 7	Column 12, Line 7 As % of Column 2, Line 7	Column 13, Line 7 As % of Column 3, Line 7
			238,186								1. (8.2)%	2. (58.5)%	3. (47.3)%
											Column 13, Line 7		
											Line 8		
											4. (3.9)%		

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusted Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
EXPLANATION:	
BARCODE:	

Document Identifier 490:



2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
EXPLANATION:	
BARCODE:	
Document Identifier 455:	

Document Identifier 455:



3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
EXPLANATION:	
BARCODE:	
Document Identifier 365:	

Document Identifier 365:



4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
EXPLANATION:	
BARCODE:	
Document Identifier 505:	

Document Identifier 505:



**SCHEDULE A - VERIFICATION**

## Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	448,214	485,515
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	2,432	1,936
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	29,357	39,237
9. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 minus Line 5 plus Line 6 minus Line 7 minus Line 8)	421,289	448,214
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	421,289	448,214

**SCHEDULE B - VERIFICATION**

## Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after a		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mort		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 plus Line 7 minus Line 8 plus Line 9 minus Line 10)		
12. Total Valuation Allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

**SCHEDULE BA - VERIFICATION**

## Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	6,141,584	10,040,548
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	874,888	3,192,138
2.2 Additional investment made after acquisition	410,231	1,056,802
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)	6,376,639	6,141,584
12. Deduct total nonadmitted amounts	6,376,639	6,141,584
13. Statement value at end of current period (Line 11 minus Line 12)		

**SCHEDULE D - VERIFICATION**

## Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	202,134,621	194,767,558
2. Cost of bonds and stocks acquired	40,000,000	130,000,000
3. Accrual of discount	1,174	2,864
4. Unrealized valuation increase (decrease)	345,672	283,443
5. Total gain (loss) on disposals		
6. Deduct consideration for bonds and stocks disposed of	33,135,122	122,919,244
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 minus Line 6 minus Line 7 plus Line 8 minus Line 9)	209,346,345	202,134,621
11. Deduct total nonadmitted amounts	821,100	717,150
12. Statement value at end of current period (Line 10 minus Line 11)	208,525,245	201,417,471

## SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	212,345,362	22,953,819	30,026,918		218,664,924	212,345,362	205,272,263	199,337,709
2. NAIC 2 (a) .....								
3. NAIC 3 (a) .....								
4. NAIC 4 (a) .....								
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds .....	212,345,362	22,953,819	30,026,918		218,664,924	212,345,362	205,272,263	199,337,709
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....								
15. Total Bonds & Preferred Stock .....	212,345,362	22,953,819	30,026,918		218,664,924	212,345,362	205,272,263	199,337,709

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 18,628,190 ; NAIC 2 \$ ....., ; NAIC 3 \$ ....., ; NAIC 4 \$ ....., ; NAIC 5 \$ ....., ; NAIC 6 \$ .....

**SCHEDULE DA - PART 1**

## Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999 .....	18,628,190	XXX	18,628,190	89,316	.....

**SCHEDULE DA - VERIFICATION**

## Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book / adjusted carrying value, December 31 of prior year .....	19,559,688	8,554,635
2. Cost of short-term investments acquired .....	39,459,089	79,184,360
3. Accrual of discount .....	.....	.....
4. Unrealized valuation increase (decrease) .....	.....	.....
5. Total gain (loss) on disposals .....	40,390,587	68,179,307
6. Deduct consideration received on disposals .....	.....	.....
7. Deduct amortization of premium .....	.....	.....
8. Total foreign exchange change in book/adjusted carrying value .....	.....	.....
9. Deduct current year's other-than-temporary impairment recognized .....	.....	.....
10. Book/adjusted carrying value at end of current period (Line 1 + Line 2 + Line 3 + Line 4 + Line 5 - Line 6 - Line 7 + Line 8 - Line 9) .....	18,628,190	19,559,688
11. Deduct total nonadmitted amounts .....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11) .....	18,628,190	19,559,688

**Page SI04**

Schedule DB, Part A, Verification  
**NONE**

Schedule DB, Part B, Verification  
**NONE**

**Page SI05**

Schedule DB, Pt. C, Section 1, Replicated (Synthetic Assets) Open  
**NONE**

**Page SI06**

Sch DB, Pt C, Sn 2, Replication (Syn Assets) Transactions Open  
**NONE**

**Page SI07**

Schedule DB, Verification  
**NONE**

**Page SI08**

Schedule E, Verification (Cash Equivalents)  
**NONE**

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE American Mutual Share Insurance Corporation

**SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book / Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Acquired by purchase LAND & BLDG, 10,000 SQ FT 1.5 STORIES 0199999 - Acquired by purchase	DUBLIN	OH	09/21/2017	EXCEPTIONAL ONE SERVICES LLC				2,432 2,432
0399999 - TOTALS								2,432

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**SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11-9-10)	13 Total Foreign Exchange Change in B./A.C.V.							

**NONE**

**Page E02**

Schedule B, Part 2, Mortgage Loans Acquired  
**NONE**

Schedule B, Part 3, Mortgage Loans Disposed  
**NONE**

## SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Fixed or Variable Interest Rate Investments That Have the Underlying Characteristics of Bonds - Unaffiliated												
3133EE-2F-6	FFCB BOND DTD 06-25-2015 (D&O TRUST)			US BANK		1	09/01/2017	99,983				
3136G4-LW-1	FNMA NOTE DTD 02-28-2017 (D&O TRUST)			US BANK		1	09/22/2017	100,050				
0799999	Subtotal - Fixed or Variable Interest Rate Investments That Have the Underlying Characteristics of Bonds - Unaffiliated							200,033				
Fixed or Variable Interest Rate Investments That Have the Underlying Characteristics of Other Fixed Income Instruments - Unaffiliated												
06740K-KP-1	BARCLAYS BNK DE RETA CD (D&O TRUST)			US BANK		1	08/02/2017	99,855				
58733A-EL-9	MERCANTIL BK NA CD 09-28-2017 (D&O TRUST)			US BANK		1	09/20/2017	125,000				
1199999	Subtotal - Fixed or Variable Interest Rate Investments That Have the Underlying Characteristics of Other Fixed Income Instruments - Unaffiliated							224,855				
Any Other Class of Assets - Unaffiliated												
** MONEY MKT CASH ACCT (D&O TRUST)				US BANK			08/30/2013		102,250			
** MONEY MKTS CASH ACCT (STAR ESCROW SYSTEM)				BANK OF NEW YORK MELLON			01/01/1986		787			
** PLAN ASSETS (457 DEF COMP PLAN)				FIFTH THIRD BANK			02/18/2004		107,911			
4299999	Subtotal - Any Other Class of Assets - Unaffiliated							210,947				

## SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
								9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
Fixed or Variable Interest Rate Investments That Have the Underlying Characteristics of Bonds - Unaffiliated																			
3130A3-TK-0	FHLB BOND DTD 02-22-2014 (D&O			MATURED		08/01/2016	09/22/2017	100,265		(265)			(265)		100,000	100,000			1,050
0799999	Subtotal - Fixed or Variable Interest Rate Investments That Have the Underlying Characteristics of Bonds - Unaffiliated							100,265		(265)			(265)		100,000	100,000			1,050
Fixed or Variable Interest Rate Investments That Have the Underlying Characteristics of Other Fixed Income Instruments - Unaffiliated																			
31984G-DJ-5	FIRST COMMERCIAL BANK CD (D&O			MATURED		10/03/2014	07/31/2017	100,000							100,000	100,000			584
86604X-KU-9	SUMMIT COMMUNITY BANK CD (D&O			MATURED		08/01/2016	08/24/2017	100,000							100,000	100,000			466
949748-2H-9	WELLS FARGO BANK NA (D&O TRUST			MATURED		09/10/2015	09/25/2017	125,000							125,000	125,000			938
1199999	Subtotal - Fixed or Variable Interest Rate Investments That Have the Underlying Characteristics of Other Fixed Income Instruments - Unaffiliated							325,000							325,000	325,000			1,988
Capital Notes - Unaffiliated																			
SECONDARY CAPITAL NOTE-CUMORAH	LAS VEGAS	NV		FINAL SETTLEMENT		10/23/2009	09/29/2017	208,183			138		138		208,321	208,321			
2999999	Subtotal - Capital Notes - Unaffiliated							208,183			138		138		208,321	208,321			

## STATEMENT AS OF SEPTEMBER 30, 2017 OF THE American Mutual Share Insurance Corporation

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
								424,888		210,947		
4499999 - Subtotal - Unaffiliated .....								424,888		210,947		
4699999 - TOTALS .....								424,888		210,947		

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE American Mutual Share Insurance Corporation

## **SCHEDULE BA - PART 3**

#### Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

## STATEMENT AS OF SEPTEMBER 30, 2017 OF THE American Mutual Share Insurance Corporation

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
3134GB-G4-8	FHLMC DEC DTD 09-29-2017		09/29/2017	FIFTH THIRD SECURITIES		1,000,000	1,000,000.00		1
3134GB-G2-2	FHLMC DEB DTD 09-29-2017		09/29/2017	FIFTH THIRD SECURITIES		2,000,000	2,000,000.00		1
3134GB-N4-0	FHLMC DEB DTD 09-29-2017		09/29/2017	FIFTH THIRD SECURITIES		2,000,000	2,000,000.00		1
3133EH-ZL-0	FFCB BOND DTD 09-20-2017		09/20/2017	FIFTH THIRD SECURITIES		1,000,000	1,000,000.00		1
3134GB-E9-9	FHLMC DEB DTD 09-28-2017		09/28/2017	FIFTH THIRD SECURITIES		2,000,000	2,000,000.00		1
3199999 - Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						8,000,000	8,000,000.00		
8399997 - Subtotal - Bonds - Part 3						8,000,000	8,000,000.00		
8399999 - Subtotal - Bonds						8,000,000	8,000,000.00		
9999999 - TOTALS						8,000,000			

## STATEMENT AS OF SEPTEMBER 30, 2017 OF THE American Mutual Share Insurance Corporation

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
by the Company During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Total Change in B./A.C.V. (11+12-13)	17 Total Foreign Exchange Change in B./A.C.V.	18 Book/Adjusted Carrying Value at Disposal Date	19 Foreign Exchange Gain (Loss) on Disposal	20 Realized Gain (Loss) on Disposal	21 Bond Interest/ Stock Dividends Received During Year	22 Stated Contractual Maturity Date	NAIC Designa- tion or Market Indi- cator (a)			
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization) / Accretion	13 Current Year's Other- Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.											
Bonds - U.S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																									
3136G1-MQ-9	FNMA NOTE DTD 05-28-2013		08/28/2017	MATURED		2,000,000	2,000,000.00	2,000,000	2,000,000								2,000,000					15,000	08/28/2017	1	
3134GA-5G-5	FHLMC DEB DTD 02-28-2017		08/24/2017	CALLED @100		2,000,000	2,000,000.00	2,000,000	2,000,000								2,000,000					19,556	02/24/2021	1	
3133EH-AF-0	FFCB BOND DTD 02-24-2017		08/29/2017	CALLED @100		1,000,000	1,000,000.00	1,000,000	1,000,000								1,000,000					9,764	08/24/2020	1	
3133EH-EQ-2	FFCB BOND DTD 04-05-2017		08/25/2017	CALLED @100		1,000,000	1,000,000.00	1,000,000	1,000,000								1,000,000					12,328	01/05/2027	1	
3130AB-ER-3	FHLB BOND DTD 05-30-2017		08/28/2017	CALLED @100		1,000,000	1,000,000.00	1,000,000	1,000,000								1,000,000					4,278	05/28/2020	1	
3136G0-C6-6	FNMA NOTE DTD 0-12-2012		09/19/2017	MATURED		2,000,000	2,000,000.00	2,000,000	2,000,000								2,000,000					19,000	09/19/2017	1	
3134G5-7E-9	FHLMC DEB DTD 06-26-2014		09/26/2017	MATURED		2,000,000	2,000,000.00	2,000,000	2,000,000								2,000,000					7,500	09/26/2017	1	
3134G5-7E-9	FHLMC DEB DTD 06-26-2014		09/26/2017	MATURED		1,000,000	1,000,000.00	1,000,000	1,000,000								1,000,000					15,000	09/26/2017	1	
3134GB-BB-7	FHLMC DEB DTD 03-27-2017		09/27/2017	CALLED @100		2,000,000	2,000,000.00	2,000,000	2,000,000								2,000,000					16,250	09/27/2019	1	
3133EH-AA-1	FFCB BOND DTD 02-22-2017		09/13/2017	CALLED @100		2,000,000	2,000,000.00	2,000,000	2,000,000								2,000,000					25,013	02/22/2022	1	
3128PU-NU-2	FHLMC POOL #J14903		09/15/2017	PAYDOWNS		22,809	22,809.00	22,809	22,809								22,809					3,958	04/01/2021	1	
3139BS-UT-8	FNMA REMIC 2010-145		09/25/2017	PAYDOWNS		22,759	22,759.00	22,759	22,759								22,759					8,188	10/25/2024	1	
319999 - Subtotal - Bonds - U.S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																									
						16,045,568	16,045,568.00	16,045,568	16,045,568								16,045,568					155,834			
	8399997 - Subtotal - Bonds - Part 4					16,045,568	16,045,568.00	16,045,568	16,045,568								16,045,568					155,834			
	8399999 - Subtotal - Bonds					16,045,568	16,045,568.00	16,045,568	16,045,568								16,045,568					155,834			
	9999999 - TOTALS					16,045,568		16,045,568	16,045,568								16,045,568					155,834			

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues .....

**Page E06**

Schedule DB, Part A, Section 1  
**NONE**

Description of Hedged Risk (s)  
**NONE**

Financial or Economic Impact of the Hedge  
**NONE**

**Page E07**

Schedule DB, Part B, Section 1  
**NONE**

Schedule DB, Part B, Section 1, Broker Name  
**NONE**

Schedule DB, Part B, Description of Hedged Risk (s)  
**NONE**

Schedule DB, Part B, Financial or Economic Impact of the Hedge  
**NONE**

**Page E08**

Schedule DB, Part D, Section 1  
**NONE**

**Page E09**

Schedule DB, Part D, Section 2, By Reporting Entity  
**NONE**

Schedule DB, Part D, Section 2, To Reporting Entity  
**NONE**

**Page E10**

Schedule DL, Part 1  
**NONE**

**Page E11**

Schedule DL, Part 2  
**NONE**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Name	Location and Supplemental Information							
Open Depositories								
Share Account	Corporate One Credit Union; Columbus, Ohio-Savings	1.020		5,874,804	5,879,818	5,884,836		
Federal Home Loan Bank DDA	Federal Home Loan Bank; Cincinnati, Ohio	0.870		1,317,831	1,344,581	5,385,537		
Corporate Savings Account	PNC Bank; Columbus, Ohio	0.550		418,967	419,162	419,346		
Corporate Savings Account	Fifth Third Bank; Columbus, Ohio			1,209,739	1,209,701	1,209,664		
Certificate of Deposit # 94015390	US Bank, Boise, Idaho	SD	0.100	200,000	200,000	200,000		
US Bank Checking	US Bank, Cincinnati, Ohio			1,948,580	1,628,567	1,291,871		
US Bank MMDA w/31 day call	US Bank, Cincinnati, Ohio	0.900		5,023,384	5,027,151	5,031,047		
0199999 - TOTAL - Open Depositories				15,993,304	15,708,981	19,422,301		
0399999 - TOTAL Cash on Deposit				15,993,304	15,708,981	19,422,301		
0499999 - Cash in Company's Office				200	200	200		
0599999 - TOTALS				15,993,504	15,709,181	19,422,501		

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Schedule E, Part 2, Cash Equivalents  
**NONE**