



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2017

OF THE CONDITION AND AFFAIRS OF THE

Republic-Franklin Insurance Company

NAIC Group Code	0201 (Current)	0201 (Prior)	NAIC Company Code	12475	Employer's ID Number	31-4290270
Organized under the Laws of	Ohio		, State of Domicile or Port of Entry		OH	
Country of Domicile	United States of America					
Incorporated/Organized	02/10/1949			Commenced Business	02/10/1949	
Statutory Home Office	2 Easton Oval, Suite 225 (Street and Number)			Columbus , OH, US 43219 (City or Town, State, Country and Zip Code)		
Main Administrative Office	180 Genesee Street (Street and Number)			New Hartford , NY, US 13413 (City or Town, State, Country and Zip Code)		
				315-734-2000 (Area Code) (Telephone Number)		
Mail Address	Post Office Box 530 (Street and Number or P.O. Box)			Utica , NY, US 13503-0530 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	180 Genesee Street (Street and Number)			New Hartford , NY, US 13413 (City or Town, State, Country and Zip Code)		
				315-734-2000 (Area Code) (Telephone Number)		
Internet Website Address	www.uticanational.com					
Statutory Statement Contact	Sandra Jean Giehl (Name)			315-734-2192 (Area Code) (Telephone Number)		
	sandy.giehl@uticanational.com (E-mail Address)			315-734-2994 (FAX Number)		

OFFICERS

Chairman	James Douglas Robinson	VP, CFO & Treasurer	Brian Wade Miller Jr.
President & CEO	Richard Patrick Creedon	Secretary	Louisa Suzanne Ruffine

OTHER

Steven Paul Guzski, Executive Vice President	Kristen Holly Martin, EVP & COO	
--	---------------------------------	--

DIRECTORS OR TRUSTEES

Clarence William Bachman	Richard Patrick Creedon	Paul Alan Hagstrom, Ph.D.
Gregory Miller Harden	Alan Joseph Pope, Sr.	James Douglas Robinson
Linda Ellen Romano	Eric Keith Scholl	

State of	New York	SS:
County of	Oneida	

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Richard Patrick Creedon President & CEO	Brian Wade Miller, Jr. VP, CFO & Treasurer	Louisa Suzanne Ruffine Secretary
--	---	-------------------------------------

Subscribed and sworn to before me this	
day of	

a. Is this an original filing?	Yes [X] No []
b. If no,	
1. State the amendment number.....	
2. Date filed	
3. Number of pages attached.....	

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	90,721,032		90,721,032	88,450,374
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	5,503,080		5,503,080	4,818,611
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$223,654), cash equivalents (\$) and short-term investments (\$100,000)	323,654		323,654	187,883
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	96,547,767		96,547,767	93,456,868
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	712,444		712,444	682,688
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	9,341,186	262,403	9,078,783	7,884,168
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$46,630 earned but unbilled premiums)	789,485	5,181	784,304	598,915
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	235,764		235,764	108,264
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	1,965,484		1,965,484	1,600,851
19. Guaranty funds receivable or on deposit	1,395,261		1,395,261	1,591,667
20. Electronic data processing equipment and software	38,437		38,437	34,745
21. Furniture and equipment, including health care delivery assets (\$)	9,714	9,714		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	1,271,643		1,271,643	775,916
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	1,796,105	1,106,545	689,561	859,257
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	114,103,290	1,383,843	112,719,447	107,593,340
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	114,103,290	1,383,843	112,719,447	107,593,340
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Accounts Receivable - Other	527,074	5,925	521,149	702,933
2502. Equities and Deposits in Pools and Associations	170,648	2,236	168,412	156,324
2503. Prepaid Expenses	45,248	45,248		
2598. Summary of remaining write-ins for Line 25 from overflow page	1,053,136	1,053,136		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,796,105	1,106,545	689,561	859,257

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$9,140,820)	30,722,839	30,015,045
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	7,376,025	7,243,805
4. Commissions payable, contingent commissions and other similar charges	628,250	637,280
5. Other expenses (excluding taxes, licenses and fees)	1,060,136	1,128,947
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	709,878	1,056,088
7.1 Current federal and foreign income taxes (including \$5,784 on realized capital gains (losses))	1,430,704	672,580
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$116,401,320 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	14,810,950	12,922,766
10. Advance premium	93,908	126,781
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	175,648	168,667
12. Ceded reinsurance premiums payable (net of ceding commissions)	166,877	154,200
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	1,332,085	1,276,048
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	(282,765)	(210,403)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	58,224,536	55,191,804
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	58,224,536	55,191,804
29. Aggregate write-ins for special surplus funds	204,463	230,140
30. Common capital stock	3,500,000	3,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	5,139,802	5,139,802
35. Unassigned funds (surplus)	45,650,646	43,531,594
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	54,494,911	52,401,536
38. Totals (Page 2, Line 28, Col. 3)	112,719,447	107,593,340
DETAILS OF WRITE-INS		
2501. Contingent Balances in Safety Groups	38,160	23,340
2502. Miscellaneous Accounts Payable	7,531	8,161
2503. Liability for Pension Benefits	(328,456)	(241,904)
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	(282,765)	(210,403)
2901. Reserve for Undeclared Dividends	204,463	230,140
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	204,463	230,140
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$175,551,207)	163,009,813	151,302,959	204,517,210
1.2 Assumed (written \$22,536,324)	20,648,140	19,114,272	25,760,938
1.3 Ceded (written \$175,553,045)	163,011,651	151,314,021	204,535,692
1.4 Net (written \$22,534,486)	20,646,302	19,103,210	25,742,456
DEDUCTIONS:			
2. Losses incurred (current accident year \$13,671,636):			
2.1 Direct	78,240,024	81,685,128	105,259,729
2.2 Assumed	10,864,955	10,590,650	14,092,667
2.3 Ceded	78,265,173	81,788,461	105,509,515
2.4 Net	10,839,806	10,487,317	13,842,880
3. Loss adjustment expenses incurred	2,512,576	2,616,140	3,014,095
4. Other underwriting expenses incurred	7,294,513	6,752,062	8,811,470
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	20,646,895	19,855,520	25,668,446
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(593)	(752,310)	74,010
INVESTMENT INCOME			
9. Net investment income earned	2,172,614	2,144,047	2,884,362
10. Net realized capital gains (losses) less capital gains tax of \$5,784	9,986	(97,949)	(189,295)
11. Net investment gain (loss) (Lines 9 + 10)	2,182,600	2,046,098	2,695,066
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$5,445 amount charged off \$75,929)	(70,484)	(41,316)	(65,769)
13. Finance and service charges not included in premiums	252,570	170,726	248,641
14. Aggregate write-ins for miscellaneous income	(142,506)	(64,454)	(102,903)
15. Total other income (Lines 12 through 14)	39,580	64,956	79,969
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,221,586	1,358,744	2,849,045
17. Dividends to policyholders	218,278	271,154	266,333
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,003,309	1,087,590	2,582,713
19. Federal and foreign income taxes incurred	752,340	403,035	789,009
20. Net income (Line 18 minus Line 19)(to Line 22)	1,250,969	684,555	1,793,704
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	52,401,536	50,445,635	50,445,635
22. Net income (from Line 20)	1,250,969	684,555	1,793,704
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$213,237	396,012	361,533	530,429
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	157,944	158,757	88,565
27. Change in nonadmitted assets	489,544	(370,138)	(635,582)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(201,094)	187,404	178,784
38. Change in surplus as regards policyholders (Lines 22 through 37)	2,093,375	1,022,111	1,955,901
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	54,494,911	51,467,746	52,401,536
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Gain/Loss on Sale of Assets	787	1,552	(6,509)
1402. Miscellaneous Income	(143,293)	(66,006)	(96,394)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(142,506)	(64,454)	(102,903)
3701. Contingent Balance in Safety Groups	(14,820)	(8,919)	9,351
3702. Pension Benefit Obligation	(117,449)	115,144	52,301
3703. Pension Expense	(68,825)	81,179	115,144
3798. Summary of remaining write-ins for Line 37 from overflow page			1,988
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(201,094)	187,404	178,784

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	21,126,004	20,172,066	26,498,241
2. Net investment income	2,383,682	2,385,059	3,231,830
3. Miscellaneous income	39,580	64,955	79,969
4. Total (Lines 1 to 3)	23,549,266	22,622,080	29,810,040
5. Benefit and loss related payments	10,259,512	9,150,999	12,197,430
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	9,627,873	9,120,616	11,811,948
8. Dividends paid to policyholders	211,297	238,670	288,136
9. Federal and foreign income taxes paid (recovered) net of \$5,784 tax on capital gains (losses)			577,690
10. Total (Lines 5 through 9)	20,098,682	18,510,285	24,875,204
11. Net cash from operations (Line 4 minus Line 10)	3,450,584	4,111,795	4,934,836
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	11,568,335	9,621,953	15,704,313
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds		(21,658)	(21,658)
12.8 Total investment proceeds (Lines 12.1 to 12.7)	11,568,335	9,600,295	15,682,654
13. Cost of investments acquired (long-term only):			
13.1 Bonds	14,052,643	11,225,053	19,064,025
13.2 Stocks	75,220	65,747	95,999
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications		0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	14,127,863	11,290,801	19,160,025
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(2,559,528)	(1,690,506)	(3,477,371)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(755,285)	(2,531,952)	(1,887,313)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(755,285)	(2,531,952)	(1,887,313)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	135,771	(110,663)	(429,848)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	187,883	617,732	617,732
19.2 End of period (Line 18 plus Line 19.1)	323,654	507,069	187,883

Note: Supplemental disclosures of cash flow information for non-cash transactions:

--	--	--	--

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Republic-Franklin Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Ohio Insurance Laws. The National Association of Insurance Commissioners’ (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The state of Ohio has adopted some practices that differ from NAIC SAP; however, none of those changes would impact the financial results of Republic-Franklin Insurance Company.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio is not required since there are no differences.

<u>Net Income</u>	<u>SSAP#</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2017</u>	<u>2016</u>
(1) Net Income, state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,250,969	\$ 1,793,704
(2) State Prescribed Practices that increase/(decrease) NAIC SAP				0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP				0	0
(4) Net Income, NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ 1,250,969</u>	<u>\$ 1,793,704</u>
<u>Surplus</u>					
(1) Statutory surplus, state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 54,494,911	\$ 52,401,536
(2) State Prescribed Practices that increase/(decrease) NAIC SAP				0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP				0	0
(4) Statutory Surplus, NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ 54,494,911</u>	<u>\$ 52,401,536</u>

B. No change.

C. Accounting Policies

1. – 5. No change.
6. Loan-backed securities are stated at either amortized cost, or the lower of amortized cost or fair market value.
The prospective adjustment method is used to value all loan-backed securities.
7. - 13. No change.

D. Management’s evaluation of the financial condition of the Company did not indicate any going concern issues.

Note 2 – Accounting Changes and Corrections of Errors

No change.

Note 3 – Business Combinations and Goodwill

No change.

Note 4 – Discontinued Operations

No change.

Note 5 - Investments

- A. No change.
- B. No change.
- C. No change.

D. Loan-Backed Securities

- (1) Our asset manager uses a proprietary model for loss assumptions and widely accepted models for prepayment assumptions in valuing mortgage-backed and asset-backed securities with inputs from major third party data providers. The models combine the effects of interest rates, volatility, and pre-payment speeds based on various scenarios (Monte Carlo), simulations with resulting effective analytics (spreads, duration, convexity) and cash-flows on a monthly basis. Credit sensitive cash flows are calculated using a proprietary model which estimates future loan defaults in terms of timing and severity. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.
- (2) Not applicable.
- (3) Not applicable.

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(4) Unrealized Losses

a. The aggregate amount of unrealized losses:

Less than 12 months	Greater than 12 months	Total
141,462	223,628	365,090

b. The aggregate related fair value of securities with unrealized losses:

Less than 12 months	Greater than 12 months	Total
19,122,466	7,662,739	26,785,205

(5) There are a number of factors considered in determining if an other-than-temporary impairment does not exist for an investment, including, but not limited to, debt burden, credit ratings, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, and economic prospects associated with the investment.

- E. Not applicable.
- F. Not applicable.
- G. Not applicable.
- H. No change.
- I. Not applicable.
- J. Not applicable.
- K. Not applicable.
- L. Not applicable.
- M. Not applicable.
- N. Prepayment Penalty and Acceleration Fees

	<u>General Account</u>	<u>Protected Cell</u>
1. Number of CUSIPs	1	0
2. Aggregate Amount of Investment Income	\$31,298	\$0

Note 6 – Joint Ventures, Partnerships, and Limited Liability Companies

No change.

Note 7 – Investment Income

No change.

Note 8 – Derivative Instruments

No change.

Note 9 – Income Taxes

No change.

Note 10 – Information Concerning Parent, Subsidiaries, and Affiliates

No change.

Note 11 - Debt

No change.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences, and Other Postretirement Benefit Plans

No change.

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No change.

Note 14 - Contingencies

No change.

Note 15 – Leases

No change.

Note 16 – Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

No change.

Note 17 – Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities

- A. No change.
- B. No change.
- C. Not applicable.

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Plans

No change.

Note 19 – Direct Premium Written / Produced by Managing General Agents / Third Party Administrators

No change.

Note 20 – Fair Value Measurement

A. Assets Measured at Fair Value on a Recurring Basis

(1) Fair Value Measurements at Reporting Date

(a) Assets at Fair Value

	Level 1	Level 2	Level 3	Total
Common Stock	5,503,080	0	0	5,503,080
Total Assets at Fair Value	5,503,080	0	0	5,503,080

(b) Liabilities at Fair Value: Not applicable.

(2) Not applicable.

(3) Not applicable.

(4) The following are the levels of the hierarchy and a brief description of the type of valuation inputs that are used to establish each level:

Pricing Level 1 – Valuations based on unadjusted quoted prices in active markets for identical assets that our pricing sources have the ability to access. Since the valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant amount or degree of judgment.

Pricing Level 2 – Valuations based upon quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets; or valuations based on models where significant inputs are observable (e.g. interest rates, yield curves, prepayment speeds, default rates, loss severities) or can be corroborated by observable market data.

Pricing Level 3 – Valuations that are derived from techniques in which one or more of the significant inputs are unobservable, including broker quotes which are non-binding.

(5) Not applicable.

B. Not applicable.

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	92,876,396	90,821,032	100,000	92,776,396	0	0
Common Stock	5,503,080	5,503,080	5,503,080	0	0	0

D. Not applicable.

Note 21 – Other Items

No change.

Note 22 – Events Subsequent

No change.

Property & Casualty Specific Notes

Note 23 – Reinsurance

No change.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

No change.

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2016 were \$37.2 million. As of September 30, 2017, \$8 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$28.9 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$300 thousand favorable prior-year development since December 31, 2016 to September 30, 2017.

Note 26 – Intercompany Pooling Arrangements

No change.

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

Note 27 – Structured Settlements

No change.

Note 28 – Health Care Receivables

No change.

Note 29 –Participating Policies

No change.

Note 30 –Premium Deficiency Reserves

No change.

Note 31 – High Deductibles

No change.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No change.

Note 33 – Asbestos / Environmental Reserves

No change.

Note 34 – Subscriber Savings Accounts

No change

Note 35 –Multiple Peril Crop Insurance

No change.

Note 36 –Financial Guaranty Insurance

No change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [X] No []

2.2

If yes, date of change:

05/25/2017

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes [] No [] N/A [X]

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2014

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2014

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/30/2016

6.4

By what department or departments?
Ohio Department of Insurance

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships; (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity; (c) Compliance with applicable governmental laws, rules and regulations; (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and (e) Accountability for adherence to the code.

Yes ☒ No ☐
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes ☐ No ☒
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ☐ No ☒
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☒ No ☐
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$1,271,643

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes ☐ No ☒
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes ☐ No ☒
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes ☐ No ☒
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.

Yes ☐ No ☐

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

16.3 Total payable for securities lending reported on the liability page.
- \$

\$

\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?
- Yes [X] No []

- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Wall Street, New York, NY

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?
- Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning Asset Management	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?
- Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?
- Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423	Conning, Inc.	549300Z0G14KK37BDV40	SEC	NO

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?
- Yes [X] No []

- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [] No [X] N/A []
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	L	21,018,513	18,234,096	10,268,139	9,406,119	24,796,226
8. Delaware	DE	L	1,070,513	930,753	571,125	694,403	2,240,892
9. District of Columbia	DC	L	88,985	113,223	3,334	1,862	83,384
10. Florida	FL	N					
11. Georgia	GA	L	9,104,619	7,418,238	4,452,503	2,529,290	8,936,371
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	L	4,621,000	3,765,184	1,392,909	2,477,734	4,366,980
15. Indiana	IN	L	712,094	578,317	33,394	45,366	158,643
16. Iowa	IA	N					
17. Kansas	KS	L	122,357	128,206		23,750	19,467
18. Kentucky	KY	N					
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	L	3,605,495	2,647,794	852,319	1,110,195	5,847,569
22. Massachusetts	MA	L	9,977,686	12,664,283	3,517,239	4,505,053	13,118,314
23. Michigan	MI	L	2,320,933	2,473,976	547,472	251,858	576,105
24. Minnesota	MN	N					
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	N					
30. New Hampshire	NH	L	581,187	386,677	123,329	98,957	229,811
31. New Jersey	NJ	L	36,031,716	31,767,429	14,399,268	10,387,339	51,998,526
32. New Mexico	NM	N					
33. New York	NY	L	51,758,185	51,097,901	18,768,638	16,433,363	69,896,628
34. North Carolina	NC	L	7,423,727	7,802,025	3,869,533	3,081,859	4,225,607
35. North Dakota	ND	N					
36. Ohio	OH	L	5,247,877	5,152,209	1,493,527	2,238,335	3,988,409
37. Oklahoma	OK	N					
38. Oregon	OR	N					
39. Pennsylvania	PA	L	9,123,151	7,388,640	3,125,425	2,156,545	7,162,147
40. Rhode Island	RI	L	417,436	545,180	133,832	367,513	482,769
41. South Carolina	SC	L					
42. South Dakota	SD	N					
43. Tennessee	TN	L	1,353,614	1,127,469	404,879	361,145	1,927,384
44. Texas	TX	L	6,564,787	5,188,045	1,643,873	2,205,637	5,741,832
45. Utah	UT	N					
46. Vermont	VT	N					
47. Virginia	VA	L	3,767,416	3,517,186	2,963,595	1,719,525	2,202,908
48. Washington	WA	N					
49. West Virginia	WV	N					
50. Wisconsin	WI	L	639,915	2,039,754	338,705	1,330,831	5,445,982
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 22	175,551,207	164,966,586	68,903,037	61,426,679	213,445,954	202,126,267
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile - see DSLI); (D) DSLI - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

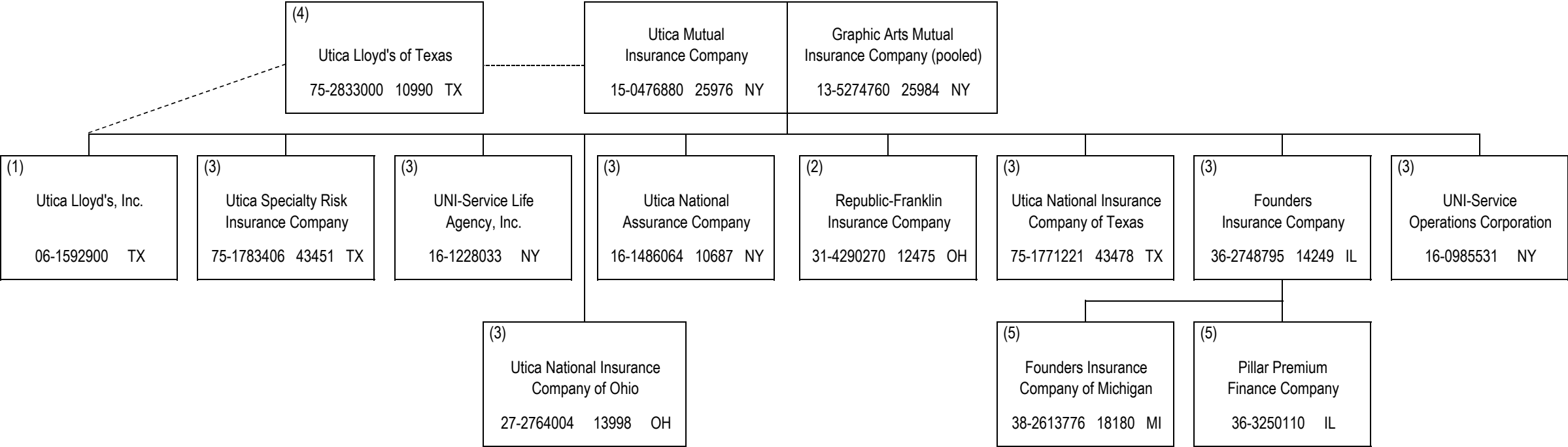
(a) Insert the number of D and L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

UTICA NATIONAL INSURANCE GROUP ORGANIZATION STRUCTURE SEPTEMBER 30, 2017

11



1. Owned 100% by Utica Mutual Insurance Company; operates as attorney-in-fact for Utica Lloyd's of Texas.
2. Owned 94% by Utica Mutual Insurance Company and 6% by Graphic Arts Mutual Insurance Company.
3. Owned 100% by Utica Mutual Insurance Company.

4. A Texas Lloyd's association of twelve underwriters under sponsorship of the Utica Mutual Insurance Company.
5. Owned 100% by Founders Insurance Company.
6. Shares common management with the group.

(6)
Utica National
Group Foundation, Inc.
16-1313450 NY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation
1	Owned 6% by Graphic Arts Mutual Insurance Company.
2	A Texas Lloyd's association of twelve underwriters under the sponsorship of the Utica Mutual Insurance Company.
3	Shares common management with the group.

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	41,978	9,134	21.8	(0.1)
2.	Allied Lines	53,153	31,686	59.6	(3.9)
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	12,268,187	8,369,465	68.2	42.9
5.	Commercial multiple peril	56,028,732	21,394,848	38.2	47.0
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	256,621	12,444	4.8	38.9
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake	8,997			
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation	30,745,293	14,281,444	46.5	41.1
17.1	Other liability - occurrence	4,182,483	445,237	10.6	(32.7)
17.2	Other liability - claims-made	14,703,461	8,233,429	56.0	56.7
17.3	Excess workers' compensation				
18.1	Products liability - occurrence	27,003	(927)	(3.4)	3.8
18.2	Products liability - claims-made				
19.1,19.2	Private passenger auto liability	3,885,564	804,122	20.7	66.4
19.3,19.4	Commercial auto liability	30,781,339	19,924,401	64.7	86.2
21.	Auto physical damage	10,020,511	4,734,445	47.2	59.9
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety	3,520	277	7.9	(16.6)
26.	Burglary and theft	2,971	19	0.7	(0.1)
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	163,009,813	78,240,024	48.0	54.0
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire	44,920	61,240	29,100
2.	Allied Lines	59,481	84,662	42,220
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	4,448,365	12,346,386	12,456,988
5.	Commercial multiple peril	30,245,207	61,243,260	56,264,993
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	87,824	259,402	257,032
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake	3,603	9,252	9,812
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation	10,174,636	33,433,128	29,812,507
17.1	Other liability - occurrence	3,875,399	5,661,294	4,573,003
17.2	Other liability - claims-made	4,966,985	15,251,911	14,854,916
17.3	Excess workers' compensation			
18.1	Products liability - occurrence	3,080	25,269	46,444
18.2	Products liability - claims-made			
19.1,19.2	Private passenger auto liability	1,308,697	3,898,307	4,114,742
19.3,19.4	Commercial auto liability	12,814,328	32,687,137	32,114,970
21.	Auto physical damage	4,098,117	10,582,986	10,382,686
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety	4,556	4,556	4,556
26.	Burglary and theft	908	2,417	2,618
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	72,136,105	175,551,207	164,966,586
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2017 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2014 + Prior	10,758	7,892	18,650	3,521	45	3,566	8,167	155	6,758	15,080	931	(935)	(4)	
2. 2015	3,371	3,896	7,267	1,352	78	1,431	2,631	232	2,804	5,667	613	(782)	(170)	
3. Subtotals 2015 + Prior	14,129	11,788	25,917	4,873	123	4,996	10,799	387	9,562	20,747	1,543	(1,717)	(174)	
4. 2016	4,712	6,630	11,342	2,536	449	2,985	3,052	491	4,668	8,211	876	(1,022)	(146)	
5. Subtotals 2016 + Prior	18,840	18,419	37,259	7,409	572	7,982	13,851	878	14,230	28,958	2,420	(2,739)	(319)	
6. 2017	XXX	XXX	XXX	XXX	4,531	4,531	XXX	3,333	5,808	9,141	XXX	XXX	XXX	
7. Totals	18,840	18,419	37,259	7,409	5,103	12,512	13,851	4,211	20,037	38,099	2,420	(2,739)	(319)	
8. Prior Year-End Surplus As Regards Policyholders	52,402										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7	
											1. 12.8	2. (14.9)	3. (0.9)	
											Col. 13, Line 7 As a % of Col. 1 Line 8 4. (0.6)			

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

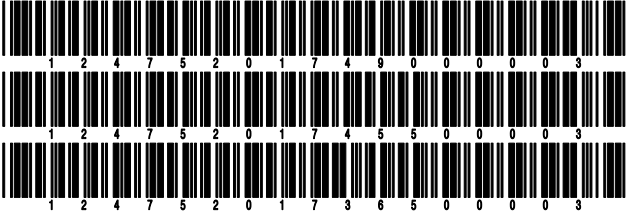
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanations:

1.
2.
3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF SEPTEMBER 30, 2017 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	Miscellaneous Office Equipment	971,521	971,521		
2505.	Clearing Accounts	81,215	81,215		
2506.	Deposits	400	400		
2597.	Summary of remaining write-ins for Line 25 from overflow page	1,053,136	1,053,136		

Additional Write-ins for Statement of Income Line 37

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
3704.	Miscellaneous Surplus Adjustments			1,988
3797.	Summary of remaining write-ins for Line 37 from overflow page			1,988

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	93,268,984	89,517,074
2. Cost of bonds and stocks acquired	14,127,863	19,160,026
3. Accrual of discount	45,520	30,686
4. Unrealized valuation increase (decrease)	609,249	811,407
5. Total gain (loss) on disposals	15,770	(189,297)
6. Deduct consideration for bonds and stocks disposed of	11,560,805	15,704,316
7. Deduct amortization of premium	282,470	356,596
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	96,224,111	93,268,984
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	96,224,111	93,268,984

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	74,786,407	4,992,387	3,361,587	(234,196)	74,577,209	74,786,407	76,183,011	74,066,644
2. NAIC 2 (a)	14,868,446	818,276	1,226,006	177,306	15,495,818	14,868,446	14,638,022	14,483,730
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	89,654,853	5,810,663	4,587,593	(56,890)	90,073,027	89,654,853	90,821,033	88,550,374
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	89,654,853	5,810,663	4,587,593	(56,890)	90,073,027	89,654,853	90,821,033	88,550,374

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$100,000 ; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	100,000	xxx	100,000		

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	99,998	99,998
2. Cost of short-term investments acquired	900,000	1,200,000
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	900,000	1,200,000
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	99,998	99,998
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	99,998	99,998

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year)		
2.	Cost Paid/(Consideration Received) on additions		
3.	Unrealized Valuation increase/(decrease)		
4.	Total gain (loss) on termination recognized		
5.	Considerations received/(paid) on terminations		
6.	Amortization		
7.	Adjustment to the Book/Adjusted Carrying Value of hedged item		
8.	Total foreign exchange change in Book/Adjusted Carrying Value		
9.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4-5+6+7+8)		
10.	Deduct nonadmitted assets		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)		
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)		
3.1	Add:		
	Change in variation margin on open contracts - Highly Effective Hedges		
3.11	Section 1, Column 15, current year to date minus		
3.12	Section 1, Column 15, prior year		
	Change in variation margin on open contracts - All Other		
3.13	Section 1, Column 18, current year to date minus		
3.14	Section 1, Column 18, prior year		
3.2	Add:		
	Change in adjustment to basis of hedged item		
3.21	Section 1, Column 17, current year to date minus		
3.22	Section 1, Column 17, prior year		
	Change in amount recognized		
3.23	Section 1, Column 19, current year to date minus		
3.24	Section 1, Column 19, prior year		
3.3	Subtotal (Line 3.1 minus Line 3.2)		
4.1	Cumulative variation margin on terminated contracts during the year		
4.2	Less:		
	4.21 Amount used to adjust basis of hedged item		
	4.22 Amount recognized		
4.3	Subtotal (Line 4.1 minus Line 4.2)		
5.	Dispositions gains (losses) on contracts terminated in prior year:		
	5.1 Total gain (loss) recognized for terminations in prior year		
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year		
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)		
7.	Deduct total nonadmitted amounts		
8.	Statement value at end of current period (Line 6 minus Line 7)		

NONE

SCHEDULE DB - PART C - SECTION 1

[illegible]

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory										
2. Add: Opened or Acquired Transactions.....										
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value.....	XXX		XXX		XXX		XXX		XXX	
4. Less: Closed or Disposed of Transactions.....										
5. Less: Positions Disposed of for Failing Effectiveness Criteria.....										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	XXX		XXX		XXX		XXX		XXX	
7. Ending Inventory										

NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	.....
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	.....
3.	Total (Line 1 plus Line 2) .....	.....
4.	Part D, Section 1, Column 5 .....	.....
5.	Part D, Section 1, Column 6 .....	.....
6.	Total (Line 3 minus Line 4 minus Line 5) .....	.....
		Fair Value Check
7.	Part A, Section 1, Column 16 .....	.....
8.	Part B, Section 1, Column 13 .....	.....
9.	Total (Line 7 plus Line 8) .....	.....
10.	Part D, Section 1, Column 8 .....	.....
11.	Part D, Section 1, Column 9 .....	.....
12.	Total (Line 9 minus Line 10 minus Line 11) .....	.....
		Potential Exposure Check
13.	Part A, Section 1, Column 21 .....	.....
14.	Part B, Section 1, Column 20 .....	.....
15.	Part D, Section 1, Column 11 .....	.....
16.	Total (Line 13 plus Line 14 minus Line 15) .....	.....

NONE

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of cash equivalents acquired		
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

NONE

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
			NONE					
0399999 - Totals								

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
						NONE													
0399999 - Totals																			

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
NONE								
33999999 - Totals								

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

[illegible]

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	3 City	4 State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
NONE												
4699999 - Totals												XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

[illegible]

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
3128MJ-2G-4	FG G08774		.07/21/2017	J.P. MORGAN		304,680	295,000	.717	1
3128MJ-Z9-4	FG G08767		.08/16/2017	MIZUHO SECURITIES		317,189	300,253	.667	1
3132IH-PT-6	FG 044033		.09/18/2017	BANK AMERICA		343,367	341,115	.512	1
3136AX-VB-8	FNA 2017-M10 AV2		.08/09/2017	CITIGROUP GLOBAL MARKETS		453,635	450,000	.959	1
3138ER-NP-1	FN AL9397		.08/21/2017	J.P. MORGAN		319,283	316,122	.606	1
3138WJ-QE-1	FN AS8552		.08/02/2017	WELLS FARGO SECURITIES LLC		253,795	248,096	.269	1
3140GS-KW-1	FN BH3908		.08/11/2017	WELLS FARGO SECURITIES LLC		370,563	350,000	.583	1
3199999. Subtotal - Bonds - U.S. Special Revenues						2,362,512	2,300,586	4,313	XXX
023135-BD-7	AMAZON.COM INC		.08/16/2017	J.P. MORGAN		451,217	450,000		1FE
02376A-AA-7	AMER AIRLINE 17-2 AA PTT		.07/31/2017	GOLDMAN SACHS		500,000	500,000		1FE
035242-AM-8	ANHEUSER-BUSCH INBEV FIN		.07/28/2017	MORGAN STANLEY		166,218	150,000	.20	2FE
037833-BY-5	APPLE INC		.07/06/2017	WELLS FARGO SECURITIES LLC		508,150	500,000	6,229	1FE
225460-AP-2	CREDIT SUISSE NEW YORK		.07/24/2017	BNP PARIBUS SECURITIES		260,560	250,000	3,474	1FE
29273R-BK-4	ENERGY TRANSFER LP		.09/21/2017	J.P. MORGAN		202,724	200,000	5,787	2FE
37045V-AN-0	GENERAL MOTORS CO		.08/02/2017	DEUTSCHE BANK		449,334	450,000		2FE
61744Y-AL-2	MORGAN STANLEY		.07/19/2017	MORGAN STANLEY		160,000	160,000		1FE
68267L-AA-6	OMFIT 2017-1A A1		.08/29/2017	CREDIT SUISSE		449,950	450,000		1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,148,153	3,110,000	15,510	XXX
8399997. Total - Bonds - Part 3						5,510,665	5,410,586	19,823	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						5,510,665	5,410,586	19,823	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
922908-71-0	VANGUARD 500 INDEX-ADM		.09/22/2017	DIVIDEND REINVESTMENT	120,805	27,943			L
9299999. Subtotal - Common Stocks - Mutual Funds						27,943	XXX		XXX
9799997. Total - Common Stocks - Part 3						27,943	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						27,943	XXX		XXX
9899999. Total - Preferred and Common Stocks						27,943	XXX		XXX
9999999 - Totals						5,538,608	XXX	19,823	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
36178W-GL-7	GN AB9203		09/01/2017	MBS PAYMENT		53,347	53,347	56,993	53,677		(331)		(331)		53,347				1,053	11/15/2042	1
36202E-RS-0	G2 4097		09/01/2017	MBS PAYMENT		3,850	3,850	3,776	3,835		15		15		3,850				128	03/20/2038	1
36205B-4L-3	GN 386127		09/01/2017	MBS PAYMENT		358	358	359	358		(1)		(1)		358				19	01/15/2030	1
36209D-B2-9	GN 468157		09/01/2017	MBS PAYMENT		213	213	214	213						213				9	08/15/2028	1
36209M-4A-9	GN 476117		09/01/2017	MBS PAYMENT		45	45	45	45						45				2	07/15/2028	1
36209U-PA-8	GN 482017		09/01/2017	MBS PAYMENT		73	73	73	73						73				3	08/15/2028	1
36209W-AJ-8	GN 484225		09/01/2017	MBS PAYMENT		26	26	29	26						26				1	08/15/2028	1
36211C-QY-1	GN 509071		09/01/2017	MBS PAYMENT		373	373	354	372		1		1		373				16	05/15/2029	1
36220U-Z2-0	GN 288861		09/01/2017	MBS PAYMENT		192	192	191	192						192				10	12/15/2022	1
36224J-HS-4	GN 329741		09/01/2017	MBS PAYMENT		71	71	72	71						71				4	01/15/2023	1
36225A-KU-3	GN 780307		09/01/2017	MBS PAYMENT		198	198	211	201		(3)		(3)		198				12	12/15/2021	1
36225A-NY-2	GN 780407		09/01/2017	MBS PAYMENT		551	551	554	551						551				26	08/15/2024	1
36290S-ZC-8	GN 616439		09/01/2017	MBS PAYMENT		2,058	2,058	2,051	2,058		1		1		2,058				69	06/15/2024	1
38378B-7C-7	GNR 2013-33 A		09/01/2017	MBS PAYMENT		32,018	32,018	31,870	32,009		9		9		32,018				236	07/16/2038	1
0599999 Subtotal - Bonds - U.S. Governments						93,373	93,373	96,792	93,681		(309)		(309)		93,373				1,588	XXX	XXX
604129-FJ-0	MINNESOTA ST		08/01/2017	MATURITY		1,000,000	1,000,000	1,090,690	1,006,448		(6,448)		(6,448)		1,000,000				50,000	08/01/2017	1FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions						1,000,000	1,000,000	1,090,690	1,006,448		(6,448)		(6,448)		1,000,000				50,000	XXX	XXX
31283G-K8-9	FG 600319		09/01/2017	MBS PAYMENT		136	136	143	136						136				9	04/01/2025	1
31283H-HN-8	FG 601137		09/01/2017	MBS PAYMENT		21	21	21	21						21				1	09/01/2030	1
31287Q-ND-9	FG 064888		09/01/2017	MBS PAYMENT		840	840	850	843		(3)		(3)		840				38	03/01/2032	1
31288E-B5-5	FG C75460		09/01/2017	MBS PAYMENT		253	253	257	253						253				9	01/01/2033	1
3128GW-Z2-0	FG E92592		09/01/2017	MBS PAYMENT		771	771	795	774		(2)		(2)		771				28	11/01/2017	1
3128M9-2M-3	FG 607680		09/01/2017	MBS PAYMENT		9,997	9,997	10,557	10,048		(51)		(51)		9,997				267	04/01/2044	1
3128M9-XG-2	FG 607579		09/01/2017	MBS PAYMENT		12,636	12,636	13,091	12,672		(36)		(36)		12,636				332	08/01/2043	1
3128MC-UI-3	FG G13997		09/01/2017	MBS PAYMENT		2,443	2,443	2,504	2,455		(12)		(12)		2,443				66	12/01/2025	1
3128ME-4A-6	FG G16017		09/01/2017	MBS PAYMENT		7,088	7,088	7,278		(15)			(15)		7,088				113	12/01/2031	1
3128ME-6K-2	FG G16074		09/01/2017	MBS PAYMENT		6,478	6,478	6,656		(11)			(11)		6,478				81	02/01/2032	1
3128MJ-ZG-4	FG G08774		09/01/2017	MBS PAYMENT		2,485	2,485	2,567		(1)			(1)		2,485				12	08/01/2047	1
3128MJ-UH-1	FG G08583		09/01/2017	MBS PAYMENT		10,354	10,354	11,124	10,496		(142)		(142)		10,354				312	04/01/2044	1
3128MJ-YM-6	FG G08715		09/01/2017	MBS PAYMENT		5,324	5,324	5,538	5,338		(14)		(14)		5,324				107	08/01/2046	1
3128MJ-YT-1	FG G08721		09/01/2017	MBS PAYMENT		4,067	4,067	4,224	4,078		(10)		(10)		4,067				81	09/01/2046	1
3128MJ-Z9-4	FG G08767		09/01/2017	MBS PAYMENT		2,257	2,257	2,384							2,257				8	06/01/2047	1
3128MJ-ZH-6	FG G08743		09/01/2017	MBS PAYMENT		16,143	16,143	16,993		(57)			(57)		16,143				314	01/01/2047	1
3128P8-C4-1	FG C91891		09/01/2017	MBS PAYMENT		4,520	4,520	4,747	4,539		(18)		(18)		4,520				91	09/01/2036	1
31292H-D6-8	FG C01025		09/01/2017	MBS PAYMENT		128	128	129	128						128				7	07/01/2030	1
31292K-7G-6	FG C03595		09/01/2017	MBS PAYMENT		2,980	2,980	3,106	2,988		(8)		(8)		2,980				84	10/01/2040	1
31293R-ME-8	FG C27557		09/01/2017	MBS PAYMENT		62	62	59	62						62				3	06/01/2029	1
312942-NF-8	FG A93990		09/01/2017	MBS PAYMENT		3,966	3,966	4,103	3,984		(17)		(17)		3,966				106	09/01/2040	1
31298U-CF-4	FG C57270		09/01/2017	MBS PAYMENT		150	150	148	150						150				6	09/01/2031	1
31298W-CR-4	FG C59080		09/01/2017	MBS PAYMENT		394	394	392	394						394				16	10/01/2031	1
31307A-EK-4	FG J21938		09/01/2017	MBS PAYMENT		29,201	29,201	30,474	29,333		(132)		(132)		29,201				481	01/01/2028	1
3132GD-H5-4	FG 000252		09/01/2017	MBS PAYMENT		7,390	7,390	7,580	7,400		(10)		(10)		7,390				202	04/01/2041	1
3132GK-5A-0	FG 004741		09/01/2017	MBS PAYMENT		3,199	3,199	3,419	3,223		(23)		(23)		3,199				96	11/01/2041	1
3132GK-V9-4	FG 004540		09/01/2017	MBS PAYMENT		24,973	24,973	25,452	25,015		(42)		(42)		24,973				587	11/01/2041	1
3132GK-ZN-9	FG 004649		09/01/2017	MBS PAYMENT		30,463	30,463	30,959	30,509		(46)		(46)		30,463				707	11/01/2041	1
3132GL-FM-1	FG 004972		09/01/2017	MBS PAYMENT		11,197	11,197	11,441	11,215		(18)		(18)		11,197				254	12/01/2041	1
3132J4-GX-1	FG G30913		09/01/2017	MBS PAYMENT		4,879	4,879	5,200	4,908		(29)		(29)		4,879				117	04/01/2036	1
3132J6-US-1	FG Q15592		09/01/2017	MBS PAYMENT		12,950	12,950	13,251	12,966		(17)		(17)		12,950				272	02/01/2043	1
3132L8-CS-4	FG V82781		09/01/2017	MBS PAYMENT		4,694	4,694	4,635		3			3		4,694				68	12/01/2046	1
3132M8-3G-9	FG 028299		09/01/2017	MBS PAYMENT		13,514	13,514	14,230	13,611		(97)		(97)		13,514				371	09/01/2044	1
3132M9-2R-4	FG 029184		09/01/2017	MBS PAYMENT		9,378	9,378	10,017	9,453		(75)		(75)		9,378				247	10/01/2044	1
3132OW-MS-5	FG 039368		09/01/2017	MBS PAYMENT		9,272	9,272	9,814	9,312		(40)		(40)		9,272				218	03/01/2046	1
3132WD-YQ-1	FG 040718		09/01/2017	MBS PAYMENT		8,664	8,664	9,156	8,706		(41)		(41)		8,664				206	05/01/2046	1
3132WG-Q2-6	FG 043172		09/01/2017	MBS PAYMENT		4,937	4,937	5,110	4,948		(12)		(12)		4,937				103	09/01/2046	1
31335A-QK-7	FG G60458		09/01/2017	MBS PAYMENT		8,755	8,755	9,210	8,799		(44)		(44)		8,755				204	01/01/2044	1
31335A-S7-4	FG G60542		09/01/2017	MBS PAYMENT		4,497	4,497	4,809	4,538		(41)		(41)		4,497				117	09/01/2045	1
31335A-YT-9	FG G60722		09/01/2017	MBS PAYMENT		3,057	3,057	3,008	3,054		3		3		3,057				62	10/01/2046	1

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Design- ation or Market In- dicator (a)
313615-LF-1	FN 50726		09/01/2017	MBS PAYMENT		147	147	147	147						147				7	05/01/2023	1
313650-UL-7	FN 124887		09/01/2017	MBS PAYMENT		224	224	225	224						224				10	06/01/2023	1
313697-N7-7	FN 220114		09/01/2017	MBS PAYMENT		237	237	237	237						237				12	06/01/2023	1
31371K-HW-4	FN 254145		09/01/2017	MBS PAYMENT		153	153	154	153						153				6	01/01/2032	1
31380S-5J-8	FN 449149		09/01/2017	MBS PAYMENT		23	23	23	23						23				1	12/01/2028	1
31386T-FU-4	FN 572679		09/01/2017	MBS PAYMENT		60	60	61	60						60				3	04/01/2031	1
3138AW-RQ-8	FN AJ4994		09/01/2017	MBS PAYMENT		10,274	10,274	11,059	10,350		(76)		(76)		10,274				317	11/01/2041	1
3138E7-TV-6	FN AK3263		09/01/2017	MBS PAYMENT		15,541	15,541	16,036	15,623		(82)		(82)		15,541				308	02/01/2027	1
3138EJ-3Y-2	FN AL2614		09/01/2017	MBS PAYMENT		8,992	8,992	9,299	9,020		(28)		(28)		8,992				202	11/01/2042	1
3138EK-QD-0	FN AL3151		09/01/2017	MBS PAYMENT		8,959	8,959	9,617	8,976		(17)		(17)		8,959				296	06/01/2042	1
3138EN-4H-9	FN AL6223		09/01/2017	MBS PAYMENT		18,195	18,195	19,798	18,430		(235)		(235)		18,195				533	08/01/2044	1
3138EQ-7K-2	FN AL8097		09/01/2017	MBS PAYMENT		5,760	5,760	6,183	5,813		(53)		(53)		5,760				169	01/01/2046	1
3138ER-7D-6	FN AL9891		09/01/2017	MBS PAYMENT		16,946	16,946	17,639			(57)		(57)		16,946				285	02/01/2046	1
3138ER-J7-6	FN AL9285		09/01/2017	MBS PAYMENT		8,693	8,693	8,830	8,704		(11)		(11)		8,693				198	10/01/2046	1
3138ER-NP-1	FN AL9397		09/01/2017	MBS PAYMENT		2,914	2,914	2,943							2,914				7	10/01/2046	1
3138M5-EA-3	FN AP1928		09/01/2017	MBS PAYMENT		22,708	22,708	24,191	22,843		(136)		(136)		22,708				615	08/01/2042	1
3138M5-LP-2	FN AP2133		09/01/2017	MBS PAYMENT		8,894	8,894	9,228	8,924		(30)		(30)		8,894				203	08/01/2042	1
3138MP-YV-1	FN A07923		09/01/2017	MBS PAYMENT		34,348	34,348	35,862	34,474		(126)		(126)		34,348				698	12/01/2042	1
3138W6-SU-1	FN AR8630		09/01/2017	MBS PAYMENT		22,227	22,227	22,651	22,227		(40)		(40)		22,227				436	04/01/2043	1
3138W9-HL-7	FN AS0234		09/01/2017	MBS PAYMENT		7,607	7,607	7,976	7,652		(45)		(45)		7,607				196	08/01/2043	1
3138WB-AR-6	FN AS1815		09/01/2017	MBS PAYMENT		9,351	9,351	9,738	9,388		(37)		(37)		9,351				249	02/01/2044	1
3138WB-GU-3	FN AS2010		09/01/2017	MBS PAYMENT		8,874	8,874	9,262	8,916		(42)		(42)		8,874				235	03/01/2044	1
3138WB-UK-9	FN AS2385		09/01/2017	MBS PAYMENT		12,406	12,406	13,098	12,472		(66)		(66)		12,406				302	05/01/2044	1
3138WE-6G-9	FN AS5370		09/01/2017	MBS PAYMENT		13,562	13,562	14,122	13,601		(39)		(39)		13,562				317	07/01/2045	1
3138WE-EV-7	FN AS4647		09/01/2017	MBS PAYMENT		8,139	8,139	8,404			(5)		(5)		8,139				71	03/01/2045	1
3138WE-KB-4	FN AS4789		09/01/2017	MBS PAYMENT		8,584	8,584	8,929	8,610		(26)		(26)		8,584				176	04/01/2045	1
3138WE-ZJ-1	FN AS5244		09/01/2017	MBS PAYMENT		10,842	10,842	11,274	10,873		(32)		(32)		10,842				256	06/01/2045	1
3138WF-B6-2	FN AS5460		09/01/2017	MBS PAYMENT		7,678	7,678	8,044	7,701		(24)		(24)		7,678				179	07/01/2045	1
3138WF-QE-0	FN AS5596		09/01/2017	MBS PAYMENT		13,354	13,354	13,961	13,412		(58)		(58)		13,354				313	08/01/2045	1
3138WJ-3C-0	FN AS8894		09/01/2017	MBS PAYMENT		10,393	10,393	10,587			(14)		(14)		10,393				129	03/01/2032	1
3138WJ-PC-6	FN AS8518		09/01/2017	MBS PAYMENT		3,948	3,948	3,928			1		1		3,948				59	12/01/2046	1
3138WJ-QE-1	FN AS8552		09/01/2017	MBS PAYMENT		2,391	2,391	2,446							2,391				6	12/01/2036	1
3138X4-V9-8	FN AU5139		09/01/2017	MBS PAYMENT		7,522	7,522	7,840	7,545		(22)		(22)		7,522				170	08/01/2043	1
3138Y6-3S-1	FN AX5308		09/01/2017	MBS PAYMENT		5,445	5,445	5,712	5,479		(34)		(34)		5,445				128	01/01/2042	1
3138YW-KG-1	FN AZ4794		09/01/2017	MBS PAYMENT		6,480	6,480	6,792	6,522		(42)		(42)		6,480				129	10/01/2030	1
31390E-SX-1	FN 644134		09/01/2017	MBS PAYMENT		64	64	64	64						64				3	05/01/2032	1
31403A-XD-2	FN 743276		09/01/2017	MBS PAYMENT		150	150	154	158		(8)		(8)		150				6	10/01/2033	1
31403C-6L-0	FN 745275		09/01/2017	MBS PAYMENT		1,573	1,573	1,533	1,567		6		6		1,573				53	02/01/2036	1
31403C-6U-0	FN 745283		09/01/2017	MBS PAYMENT		2,886	2,886	2,788	2,873		13		13		2,886				107	01/01/2036	1
31404F-J4-6	FN 767183		09/01/2017	MBS PAYMENT		3,650	3,650	3,635	3,644		6		6		3,650				125	02/01/2019	1
31408J-DS-7	FN 852513		09/01/2017	MBS PAYMENT		98	98	97	98						98				4	01/01/2036	1
31409W-D9-9	FN 880428		09/01/2017	MBS PAYMENT		130	130	130	130						130				6	04/01/2036	1
3140E0-EJ-0	FN AZ7336		09/01/2017	MBS PAYMENT		2,626	2,626	2,673	2,629		(4)		(4)		2,626				60	11/01/2045	1
3140EV-JC-2	FN BC1158		09/01/2017	MBS PAYMENT		7,795	7,795	8,041			(3)		(3)		7,795				43	02/01/2046	1
3140FM-BD-7	FN BE1835		09/01/2017	MBS PAYMENT		8,579	8,579	8,700			(9)		(9)		8,579				150	11/01/2036	1
3140FM-DF-0	FN BE1901		09/01/2017	MBS PAYMENT		3,522	3,522	3,524	3,522						3,522				67	12/01/2046	1
3140GS-KW-1	FN BH3908		09/01/2017	MBS PAYMENT		952		1,008							952				3	08/01/2047	1
31410X-ZR-0	FN 900852		09/01/2017	MBS PAYMENT		4,139	4,139	4,160	4,141		(2)		(2)		4,139				156	01/01/2037	1
31416X-QU-7	FN AB2266		09/01/2017	MBS PAYMENT		6,354	6,354	6,616	6,381		(28)		(28)		6,354				167	02/01/2041	1
31417D-TR-4	FN AB6859		09/01/2017	MBS PAYMENT		13,663	13,663	14,201	13,706		(43)		(43)		13,663				334	11/01/2042	1
31417E-CG-4	FN AB7270		09/01/2017	MBS PAYMENT		8,493	8,493	8,877	8,519		(26)		(26)		8,493				172	12/01/2042	1
31417E-H2-0	FN AB7448		09/01/2017	MBS PAYMENT		38,412	38,412	39,831	38,574		(163)		(163)		38,412				644	01/01/2028	1
31417E-ZK-0	FN AB7945		09/01/2017	MBS PAYMENT		10,558	10,558	10,901	10,576		(17)		(17)		10,558				195	02/01/2043	1
31417G-5A-0	FN AB9840		09/01/2017	MBS PAYMENT		5,396	5,396	5,664	5,426		(30)		(30)		5,396				126	07/01/2043	1
31418C-EE-0	FN MA2832		09/01/2017	MBS PAYMENT		4,423	4,423	4,430	4,424		(1)		(1)		4,423				88	12/01/2036	1
31419F-FW-1	FN AE4680		09/01/2017	MBS PAYMENT		5,943	5,943	6,163	5,967		(24)		(24)		5,943				156	11/01/2040	1
3199999. Subtotal - Bonds - U.S. Special Revenues						735,790	735,790	764,917	637,188		(2,767)		(2,767)		735,790				16,289	XXX	XXX

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
02529F-AA-2	ACAR 2016-4 A		09/12/2017	MBS PAYMENT		52,117	52,117	52,114	52,094		23		23		52,117				520	06/12/2020	1FE
03065D-AB-3	AMCAR 2016-3 A2A		09/08/2017	MBS PAYMENT		42,003	42,003	42,000	41,992		11		11		42,003				383	11/08/2019	1FE
037833-AY-6	APPLE INC		07/06/2017	WELLS FARGO SECURITIES LLC		495,875	500,000	499,905	499,929		7		7		499,936		(4,061)	(4,061)	9,914	02/09/2022	1FE
161571-GP-3	CHAIT 2014-A6 A6		07/15/2017	MBS PAYMENT		280,000	280,000	279,962	279,993		7		7		280,000				2,058	07/15/2019	1FE
22546Q-AN-7	CREDIT SUISSE NEW YORK		07/24/2017	CREDIT SUISSE		252,113	250,000	249,485	249,745		59		59		249,804		2,309	2,309	3,817	05/28/2019	1FE
36252A-AA-4	GSMS 2015-GS1 A1		09/01/2017	MBS PAYMENT		9,867	9,867	9,867	9,867						9,867				127	11/13/2048	1FM
43814J-AC-8	HAROT 2014-4 A3		09/15/2017	MBS PAYMENT		34,233	34,233	34,227	34,225		8		8		34,233				225	09/17/2018	1FE
44890W-AC-4	HART 2015-A A3		09/15/2017	MBS PAYMENT		29,261	29,261	29,257	29,251		10		10		29,261				204	04/15/2019	1FE
46643G-AA-8	JPMBB 2014-C24 A1		09/01/2017	MBS PAYMENT		6,826	6,826	6,826	6,826						6,826				70	11/18/2047	1FM
49446X-AA-4	KIMCO REALTY CORP		08/10/2017	TENDER OFFER		498,247	495,000	511,721	497,429		(1,769)		(1,769)		495,660		2,587	2,587	21,817	02/01/2018	2FE
78410T-AA-4	SCFET 2017-1A A		09/20/2017	MBS PAYMENT		11,233	11,233	11,231			22		22		11,233				197	01/20/2023	1FE
84240Q-GF-4	SOUTHERN CAL EDISON		08/01/2017	SINK CALLED BY ISSUER at 111.381		17,143	17,143	17,143	17,143						17,143				316	02/01/2022	1FE
875484-AF-4	TANGER PROPERTIES L.P.		08/02/2017	111.381		306,298	275,000	273,103	274,215		32,082		32,082		306,298				11,276	06/01/2020	2FE
88166H-AD-9	TEVA PHARMA FIN IV LLC		08/09/2017	BANK AMERICA		97,927	100,000	99,955	99,978		4		4		99,982		(2,055)	(2,055)	2,038	03/18/2020	2FE
88167A-AD-3	TEVA PHARMACEUTICALS NE	D	08/09/2017	BANK AMERICA		308,168	325,000	323,915	323,977		89		89		324,066		(15,898)	(15,898)	9,681	07/21/2023	2FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					2,441,311	2,427,683	2,440,711	2,416,664		30,553		30,553		2,458,429		(17,118)	(17,118)	62,643	XXX	XXX
8399997	Total - Bonds - Part 4					4,270,474	4,256,846	4,393,110	4,153,981		21,029		21,029		4,287,592		(17,118)	(17,118)	130,520	XXX	XXX
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					4,270,474	4,256,846	4,393,110	4,153,981		21,029		21,029		4,287,592		(17,118)	(17,118)	130,520	XXX	XXX
8999997	Total - Preferred Stocks - Part 4						XXX													XXX	XXX
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks						XXX													XXX	XXX
9799997	Total - Common Stocks - Part 4						XXX													XXX	XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks						XXX													XXX	XXX
9899999	Total - Preferred and Common Stocks						XXX													XXX	XXX
9999999	- Totals					4,270,474	XXX	4,393,110	4,153,981		21,029		21,029		4,287,592		(17,118)	(17,118)	130,520	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Name of Counterparty	Notional Amount	Strike Price or Exercise Price	Cumulative Profit (Loss) Year-to-Date	Annual Initial Cost or Premium Received (Paid)	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
1449999 - Totals														XXX							XXX	XXX

(a)	Code	Description of Hedged Risk(s)
(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART B - SECTION 1

[illegible]

(a)	Code	Description of Hedged Risk(s)
(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART D - SECTION 1

[illegible]

Collateral for Derivative Instruments Open as of Current Statement Date

[illegible][illegible]

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
NONE						
9999999 - Totals						XXX

General Interrogatories:

- E10

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
NONE						
9999999 - Totals						XXX

1. Total activity for the year to date	Fair Value \$	Book/Adjusted Carrying Value \$
2. Average balance for the year to date	Fair Value \$	Book/Adjusted Carrying Value \$

SCHEDULE E - PART 1 - CASH

[illegible]

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
NONE							
8699999 - Total Cash Equivalents							



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2017 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2017

NAIC Group Code 0201 NAIC Company Code 12475

Company Name REPUBLIC-FRANKLIN INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$100	\$75	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes [X] No []
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes [X] No []
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:

\$63,649

2.32 Amount estimated using reasonable assumptions:

\$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.

\$