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QUARTERLY STATEMENT

As of September 30, 2017

of the Condition and Affairs of the

UNITED FINANCIAL CASUALTY COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) | NAIC Company Code..... 11770 | Employer's ID Number..... 36-3298008

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... June 13, 1984 | Commenced Business..... August 10, 1984

Statutory Home Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490….. CLEVELAND ..... OH ..... US ..... 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number) (Extension)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
MICHAEL WILLIAM BISSLER	PRESIDENT	PATRICIA MITCHELL CORWIN	SECRETARY
KEVIN PATRICK MAHER	TREASURER		

OTHER

PATRICIA ONODY BEMER	(VICE PRESIDENT)	WILLIAM RAYMOND KAMPF	(VICE PRESIDENT)
SANDRA LEE RIHVALSKY	(VICE PRESIDENT)	MARGARET ANN ROSE	(ASST. SECRETARY)

DIRECTORS OR TRUSTEES

PATRICIA ONODY BEMER	MICHAEL WILLIAM BISSLER	JEANETTE LOUISE HISEK	WILLIAM RAYMOND KAMPF
KEVIN PATRICK MAHER			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
MICHAEL WILLIAM BISSLER	MARGARET ANN ROSE	KEVIN PATRICK MAHER
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 9TH day of NOVEMBER, 2017

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	1,925,043,677		1,925,043,677	1,656,386,798
2. Stocks:				
2.1 Preferred stocks	49,334,000		49,334,000	57,100,500
2.2 Common stocks	253,767,351		253,767,351	222,412,598
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)			0	
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($..........0), cash equivalents ($.....74,152,847) and short-term investments ($.....200,748,728)	274,901,575		274,901,575	304,404,387
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets			0	
9. Receivables for securities	637,391		637,391	
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	2,503,683,994	0	2,503,683,994	2,240,304,283
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	10,844,807		10,844,807	8,368,015
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	74,971,696	3,874,059	71,097,637	74,005,340
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	559,069,142		559,069,142	452,630,015
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	30,914,431		30,914,431	29,845,668
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software			0	
21. Furniture and equipment, including health care delivery assets ($..........0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	137,816,169		137,816,169	90,905,834
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	1,494,462	719,878	774,584	596,950
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	3,318,794,701	4,593,937	3,314,200,764	2,896,656,105
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	3,318,794,701	4,593,937	3,314,200,764	2,896,656,105

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. STATE UNEARNED SURCHARGE RECOVERABLE	774,584		774,584	596,950
2502. PREPAID EXPENSES	695,672	695,672	0	
2503. MISCELLANEOUS OTHER ASSETS	24,206	24,206	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	1,494,462	719,878	774,584	596,950

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....491,998,576)	1,127,823,351	1,012,692,915
2.	Reinsurance payable on paid losses and loss adjustment expenses	133,222,316	144,381,807
3.	Loss adjustment expenses	198,897,898	176,790,260
4.	Commissions payable, contingent commissions and other similar charges	605,151	215,428
5.	Other expenses (excluding taxes, licenses and fees)	207,183	196,459
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	10,918,887	10,896,114
7.1	Current federal and foreign income taxes (including $.....165,383 on realized capital gains (losses))	15,536,471	18,793,593
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....919,722 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	942,923,262	794,347,358
10.	Advance premium	19,804,526	8,012,580
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	107,000	2,839,728
13.	Funds held by company under reinsurance treaties	24,584,199	10,882,930
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $..........0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	43,149,195	39,597,734
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	14,666,012	12,610,606
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,532,445,451	2,232,257,512
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	2,532,445,451	2,232,257,512
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,008,000	3,008,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	226,373,432	226,373,432
35.	Unassigned funds (surplus)	552,373,881	435,017,161
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	781,755,313	664,398,593
38.	Totals (Page 2, Line 28, Col. 3)	3,314,200,764	2,896,656,105

DETAILS OF WRITE-INS

2501.	STATE PLAN LIABILITY	13,195,627	11,436,158
2502.	OTHER LIABILITIES	985,208	925,489
2503.	ESCHEATABLE PROPERTY	485,177	248,959
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	14,666,012	12,610,606
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....1,047,852,916)	947,195,492	805,306,961	1,099,580,908
1.2 Assumed (written $.....669,043,826)	627,442,261	596,364,429	805,359,694
1.3 Ceded (written $.....25,041,066)	31,357,984	10,163,654	16,660,098
1.4 Net (written $.....1,691,855,676)	1,543,279,769	1,391,507,736	1,888,280,504
DEDUCTIONS:			
2. Losses incurred (current accident year $.....967,611,894):			
2.1 Direct	593,822,011	521,206,955	711,639,250
2.2 Assumed	401,597,123	374,743,445	513,331,688
2.3 Ceded	36,779,422	10,151,149	18,903,364
2.4 Net	958,639,712	885,799,251	1,206,067,574
3. Loss adjustment expenses incurred	167,265,001	143,706,701	193,021,106
4. Other underwriting expenses incurred	324,205,460	295,507,048	375,169,001
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	1,450,110,173	1,325,013,000	1,774,257,681
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	93,169,596	66,494,736	114,022,823
INVESTMENT INCOME			
9. Net investment income earned	38,099,268	32,990,113	44,424,118
10. Net realized capital gains (losses) less capital gains tax of $.....4,244,066	14,580,181	7,318,244	11,325,234
11. Net investment gain (loss) (Lines 9 + 10)	52,679,449	40,308,357	55,749,352
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....535,804 amount charged off $.....11,389,779)	(10,853,975)	(9,306,843)	(12,476,660)
13. Finance and service charges not included in premiums	9,429,012	8,738,807	11,917,993
14. Aggregate write-ins for miscellaneous income	6,130,945	6,143,237	8,156,355
15. Total other income (Lines 12 through 14)	4,705,982	5,575,201	7,597,688
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	150,555,027	112,378,294	177,369,863
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	150,555,027	112,378,294	177,369,863
19. Federal and foreign income taxes incurred	57,644,201	46,184,796	62,828,562
20. Net income (Line 18 minus Line 19) (to Line 22)	92,910,826	66,193,498	114,541,301
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	664,398,593	554,735,621	554,735,621
22. Net income (from Line 20)	92,910,826	66,193,498	114,541,301
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....8,096,521	15,036,394	8,267,841	11,298,652
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	9,165,283	10,595,874	6,524,948
27. Change in nonadmitted assets	244,217	(399,752)	(601,929)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(22,100,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	117,356,720	84,657,461	109,662,972
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	781,755,313	639,393,082	664,398,593

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. FINANCE & SERVICE CHARGE REVENUE ASSUMED	5,554,918	5,902,500	7,855,097
1402. INTEREST INCOME ON INTERCOMPANY BALANCES	642,853	164,946	257,673
1403. MISCELLANEOUS OTHER (EXPENSE) INCOME	(66,826)	75,791	43,585
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	6,130,945	6,143,237	8,156,355
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	1,597,897,670	1,442,683,854	1,929,245,913
2.	Net investment income	47,436,441	44,674,109	59,211,069
3.	Miscellaneous income	4,478,701	6,229,651	8,332,937
4.	Total (Lines 1 through 3)	1,649,812,812	1,493,587,614	1,996,789,919
5.	Benefit and loss related payments	854,668,767	780,826,311	1,065,951,584
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	468,939,603	423,187,734	547,767,228
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $.....6,229,106 tax on capital gains (losses)	65,145,389	56,418,295	67,377,193
10.	Total (Lines 5 through 9)	1,388,753,759	1,260,432,340	1,681,096,005
11.	Net cash from operations (Line 4 minus Line 10)	261,059,053	233,155,274	315,693,914
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	683,013,239	863,990,709	1,031,550,989
	12.2 Stocks	13,057,049	4,833,296	27,219,577
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(180,972)	6,191	4,595
	12.7 Miscellaneous proceeds		26,309,666	
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	695,889,316	895,139,862	1,058,775,161
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	951,769,868	725,749,851	1,069,762,174
	13.2 Stocks	6,221,384	8,084,316	8,867,619
	13.3 Mortgage loans			
	13.4 Real estate			
	13.5 Other invested assets			
	13.6 Miscellaneous applications	637,391		164,817
	13.7 Total investments acquired (Lines 13.1 to 13.6)	958,628,643	733,834,167	1,078,794,610
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(262,739,327)	161,305,695	(20,019,449)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			22,100,000
	16.6 Other cash provided (applied)	(27,822,538)	6,716,842	24,819,279
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(27,822,538)	6,716,842	2,719,279
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(29,502,812)	401,177,811	298,393,744
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	304,404,387	6,010,643	6,010,643
	19.2 End of period (Line 18 plus Line 19.1)	274,901,575	407,188,454	304,404,387

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001				

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of United Financial Casualty Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The Ohio DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #	2017	2016
NET INCOME					
(1) UNITED FINANCIAL CASUALTY COMPANY state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 92,910,826	$ 114,541,301
(2) State Prescribed Practices that increase/decrease NAIC SAP					
(3) State Permitted Practices that increase/decrease NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 92,910,826	$ 114,541,301
SURPLUS					
(5) UNITED FINANCIAL CASUALTY COMPANY state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 781,755,313	$ 664,398,593
(6) State Prescribed Practices that increase/decrease NAIC SAP					
(7) State Permitted Practices that increase/decrease NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 781,755,313	$ 664,398,593

C. Accounting Policy

6. Loan-backed securities

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends. See Note 5.D.

D. Going Concern

Management continuously monitors the Company's financial results and compliance with regulatory requirements and found no reason to expect the Company to not continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

No significant changes

Note 4 – Discontinued Operations

No significant changes

Note 5 – Investments

D. Loan-Backed Securities

1. The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.

2. Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment

   Not applicable

3. During the year, the Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.

4. At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a.	The aggregate amount of unrealized losses:	1.	Less than 12 Months	$	2,129,913
		2.	12 Months or Longer	$	543,656
b.	The aggregate related fair value of securities with unrealized losses:	1.	Less than12 Months	$	453,018,110
		2.	12 Months or Longer	$	51,916,898

5. Additional information

Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

NOTES TO FINANCIAL STATEMENTS

E. Repurchase Agreements and/or Securities Lending Transactions

Not applicable

I. Working Capital Finance Investments

Not applicable

J. Offsetting and Netting of Assets and Liabilities

Not applicable

M. Short Sales

Not applicable

N. Prepayment Penalty and Acceleration Fees

Not applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

No significant changes

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

F. Management, Service Contracts, Cost Sharing Arrangements

Effective May 1, 2017, the Company entered into a management (cost allocation) agreement with Blue Hill Specialty Insurance Company, Inc., an insurance affiliate domiciled in Illinois. Under the terms of the agreement, the Company provides various management services and facilities The agreement was approved by the Illinois Department of Insurance on May 23,2017, Ohio Department of Insurance on June 1, 2017, and the California Department of Insurance on August 8, 2017.

Note 11 – Debt

B. FHLB (Federal Home Loan Bank) Agreements

Not applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

Not applicable

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has potential exposure relating to lawsuits due to its participation in management agreements for which it is allocated litigation expenses.

The following is a discussion of potentially significant pending cases at the reporting date. Unless specifically noted, the Company does not consider a loss from these cases to be probable and is unable to estimate a range of loss, if any, at this time.

There was a putative statewide class action lawsuit and one case consolidated into multi-district proceedings alleging that the Company improperly steers automobile repair work to certain auto body repair shops and challenging the labor rates the Company pays to auto body repair shops.

There was a lawsuit alleging that as a result of the alleged fraud of an independent insurance agency, the Company should be liable to a premium finance company for its losses relating to fraudulent financed policies.

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

Not applicable

C. Wash Sales

The Company had no wash sales of securities with a NAIC rating of 3 or below during the reporting period.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., active exchange-traded equity securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly. This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect the Company's subjective evaluation about the assumptions market participants would use in pricing the financial instrument.

The Company's management evaluated whether the market was distressed or inactive in determining the fair value of the Company's securities and reviewed certain market level inputs to evaluate whether sufficient activity, volume, and new issuances existed to create an active market. Based on this evaluation, management concluded that there was sufficient activity in determining the fair market value of the Company's securities.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at the reporting date:

Assets at Fair Value	Level 1	Level 2	Level 3	Total
Bonds industrial & miscellaneous	$	$ 33,740,750	$	$ 33,740,750
Common stock industrial & miscellaneous	$ 253,767,351	$	$	$ 253,767,351
Preferred stock industrial & miscellaneous	$	$ 49,334,000	$	$ 49,334,000

The Company does not have any liabilities measured at fair value on the balance sheet.

2. Rollforward of Level 3 Items

Not applicable

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	$ 1,931,580,694	$ 1,925,043,677	$ 247,756,193	$ 1,683,824,501	$	$
Cash equivalents	$ 74,152,847	$ 74,152,847	$ 74,152,847	$	$	$
Common stock	$ 253,767,351	$ 253,767,351	$ 253,767,351	$	$	$
Preferred stock	$ 49,334,000	$ 49,334,000	$	$ 49,334,000	$	$
Short-term investments	$ 200,735,299	$ 200,748,728	$ 105,113,570	$ 95,621,729	$	$

NOTES TO FINANCIAL STATEMENTS

D. Not Practicable to Estimate Fair Value

Not applicable

Note 21 – Other Items

J. Agents' Balances Certification, Florida Statute 625.012 (5):

For the reporting period, the Company reported net admitted premiums and agents' balances in the course of collection of $71,097,637. Of this amount there were no premiums due from a controlled or controlling person as defined in Florida statute 625.012 (5).

Note 22 – Events Subsequent

The Company was not impacted by any subsequent events. Subsequent events have been considered through November 3, 2017 for the statutory statement that was available for issuance by November 15, 2017.

The Company does not write health insurance and therefore has no premiums subject to assessment under section 9010 of the Affordable Care Act for either the current or prior years.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

F. Risk Sharing Provisions of the Affordable Care Act

The Company does not write health insurance

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years decreased by $2,626,330 in 2017, which is less than 1% of the total prior year net unpaid losses and LAE of $1,189,483,175. Commercial auto liability reserves developed unfavorably due to originally anticipated severity for accident year 2016 increasing by 1.9% partially offset by originally anticipated severity for accident years 2014 and prior decreasing by less than 1%. Auto Physical Damage reserves developed favorably due to more recoveries than anticipated. LAE reserves developed unfavorably in both defense cost containment and adjusting and other expense reserves primarily from accident year 2016.

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

No significant changes

Note 28 – Health Care Receivables

No significant changes

Note 29 – Participating policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

No significant changes

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes

Note 33 – Asbestos/Environmental Reserves

No significant changes

Note 34 – Subscriber Savings Accounts

No significant changes

Note 35 – Multiple Peril Crop Insurance

No significant changes

Note 36 – Financial Guaranty Insurance

B. Schedule of Insured Financial Obligations at the End of the Period:

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation. Yes [X] No [ ] N/A [ ]

EFFECTIVE MAY 1, 2017, THE COMPANY ENTERED INTO A MANAGEMENT (COST ALLOCATION) AGREEMENT WITH BLUE HILL SPECIALTY INSURANCE COMPANY INC., AN INSURANCE AFFILIATE DOMICILED IN ILLINOIS. UNDER THE TERMS OF THE AGREEMENT, THE COMPANY IS PROVIDED VARIOUS MANAGEMENT SERVICES AND FACILITIES. THE AGREEMENT WAS APPROVED BY THE ILLINOIS DOI ON MAY 23,2017, OHIO DEPARTMENT OF INSURANCE ON JUNE 1, 2017, AND THE CALIFORNIA DEPARTMENT OF INSURANCE ON AUGUST 8, 2017

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2012

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/06/2013

6.4 By what department or departments?
OHIO

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [X] No [ ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
THE COMPANY'S MANAGEMENT APPROVED CHANGES TO OUR CHIEF EXECUTIVE OFFICER/SENIOR FINANCIAL OFFICERS CODE OF ETHICS, EFFECTIVE MARCH 1, 2017. SIGNIFICANT CHANGES TO THE CODE INCLUDED THE FOLLOWING: PROVISIONS WERE ADDED TO CLARIFY THAT A "COVERED EXECUTIVE" AND HIS OR HER FAMILY MAY OWN MORE THAN 2% OF THE OUTSTANDING SECURITIES OF A PUBLIC COMPANY THAT IS A SUPPLIER TO OR COMPETES WITH THE COMPANY, OR THEY MAY OWN AN INTEREST IN A PRIVATE COMPANY THAT IS A SUPPLIER TO OR COMPETES WITH THE COMPANY, IN EACH CASE WITH APPROPRIATE NOTICES TO THE COMPANY AND RECEIPT OF APPROVAL. THE REQUIREMENTS THAT MUST BE SATISFIED BEFORE A COVERED EXECUTIVE CAN TAKE A DIRECTOR

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

POSITION OR OTHER SPECIFIED ADVISORY POSITIONS WITH A SUPPLIER OR WITH A COMPETITOR WERE ALSO AMENDED. THESE PROVISIONS REQUIRE NON-EXECUTIVE OFFICERS TO PROVIDE PRIOR NOTICE AND CERTAIN DISCLOSURES TO THE COMPANY AND RECEIVE APPROPRIATE APPROVALS BEFORE TAKING A BOARD POSITION WITH A COMPANY THAT DOES BUSINESS WITH PROGRESSIVE. EXECUTIVE OFFICERS HAVE SIMILAR DISCLOSURE REQUIREMENTS, ALTHOUGH A POSITION WOULD ONLY REQUIRE APPROVAL OF OUR BOARD OF DIRECTORS IF THE VOLUME OF BUSINESS BETWEEN THE COMPANIES EXCEEDS SPECIFIED ANNUAL DOLLAR LIMITS, IF THERE IS POTENTIAL OR ACTUAL COMPETITION BETWEEN THE COMPANIES, OR IF THE SITUATION IS NOT OTHERWISE EXPLICITLY COVERED. THERE ARE EXPLICIT EXCLUSIONS FROM THE APPROVAL REQUIREMENTS IF THE BUSINESS RELATIONSHIP WITH THE OTHER COMPANY SOLELY INVOLVES PAYMENTS ARISING FROM THE ADMINISTRATION OF INSURANCE CLAIMS IN THE ORDINARY COURSE OF OUR BUSINESSES. ANY APPROVAL GIVEN BY THE BOARD OF DIRECTORS IN SUCH CIRCUMSTANCES WOULD BE REVIEWED ON AN ANNUAL BASIS. THE COVERED EXECUTIVE IS REQUIRED TO UPDATE THE PREVIOUSLY DISCLOSED INFORMATION AS NECESSARY, AND THE BOARD MAY WITHDRAW ITS PREVIOUSLY GIVEN APPROVAL AT ANY TIME.

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	0	0
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	0	0
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 0	$ 0
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE KANSAS CITY, MO 64105

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
NONE		

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
NONE			

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
STATE STREET GLOBAL MARKETS, LLC	U
PROGRESSIVE CAPITAL MANAGEMENT CORP.	A

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
30107	STATE STREET GLOBAL MARKETS, LLC		SEC	DS
N/A	PROGRESSIVE CAPITAL MANAGEMENT CORP.		N/A	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent	0.000%
5.2 A&H cost containment percent	0.000%
5.3 A&H expense percent excluding cost containment expenses	0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

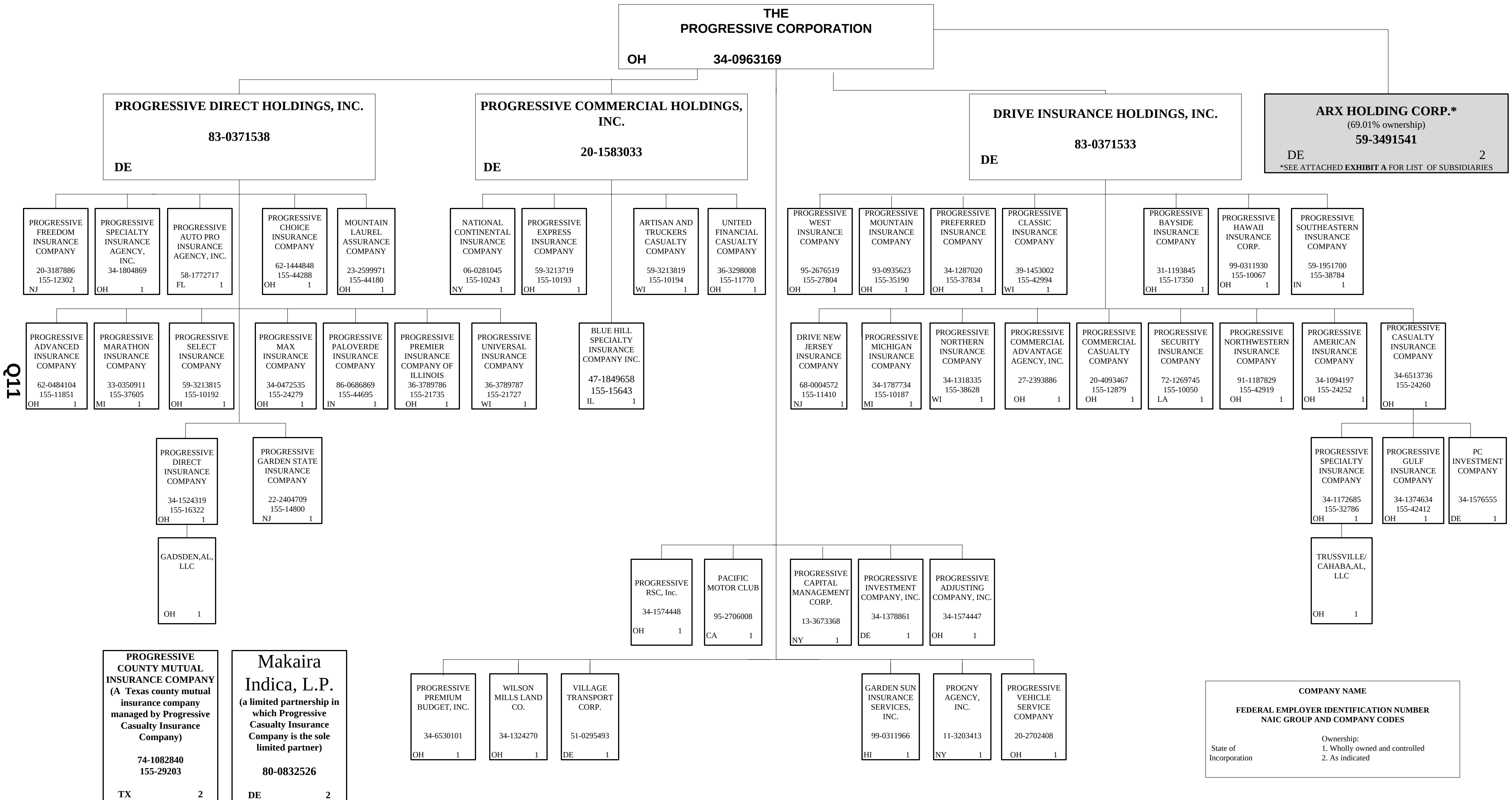
	States, Etc.	1 Active Status	Direct Premiums Written 2 Current Year to Date	3 Prior Year to Date	Direct Losses Paid (Deducting Salvage) 4 Current Year to Date	5 Prior Year to Date	Direct Losses Unpaid 6 Current Year to Date	7 Prior Year to Date
1.	Alabama AL	L						
2.	Alaska AK	L	5,902,094	6,175,440	1,761,974	1,738,413	3,097,939	2,965,298
3.	Arizona AZ	L	27,436,321	24,772,197	12,610,411	8,107,557	23,881,531	17,485,658
4.	Arkansas AR	L	26,231,199	24,370,761	9,880,235	12,194,020	14,778,039	13,348,092
5.	California CA	L	580,795,469	491,940,852	296,219,919	270,349,104	298,348,939	251,263,675
6.	Colorado CO	L	1,431,959	1,634,629	486,382	946,287	2,017,400	1,885,674
7.	Connecticut CT	L						
8.	Delaware DE	L	6,595,478	5,102,385	2,977,866	1,929,302	4,288,923	4,729,581
9.	District of Columbia DC	L						
10.	Florida FL	L						
11.	Georgia GA	L						
12.	Hawaii HI	L	441,150		27,054		14,347	
13.	Idaho ID	L	15,338,160	13,635,485	6,522,073	4,465,316	8,251,092	8,189,695
14.	Illinois IL	L						
15.	Indiana IN	L						
16.	Iowa IA	L						
17.	Kansas KS	L	16,439,400	15,140,898	7,875,534	5,460,620	10,437,788	7,026,719
18.	Kentucky KY	L	21,195,293	19,556,287	8,169,798	8,808,515	14,379,865	16,605,630
19.	Louisiana LA	L						
20.	Maine ME	L	34,338,714	31,277,456	16,245,142	15,386,456	12,183,672	9,619,591
21.	Maryland MD	L	2,166,368	2,467,891	978,036	1,770,429	1,527,424	1,498,709
22.	Massachusetts MA	L	4,495,089	3,829,729	1,404,981	1,657,889	3,273,325	2,669,370
23.	Michigan MI	L						
24.	Minnesota MN	L	19,722,579	18,267,261	8,315,651	7,126,786	11,666,547	13,381,451
25.	Mississippi MS	L						
26.	Missouri MO	L			18	23,754		
27.	Montana MT	L	12,549,118	11,076,993	5,831,794	6,474,261	7,388,894	6,980,162
28.	Nebraska NE	L						
29.	Nevada NV	L	14,817,429	12,444,309	7,440,964	7,902,695	13,606,125	11,387,006
30.	New Hampshire NH	L	6,035,743	5,201,922	2,247,007	3,456,700	4,304,277	3,791,644
31.	New Jersey NJ	L						
32.	New Mexico NM	L	18,365,462	15,631,832	8,362,080	6,841,178	16,051,676	17,551,405
33.	New York NY	L	16,787,548	19,574,164	10,266,327	11,599,648	21,337,259	23,972,753
34.	North Carolina NC	L	(60)		(733)			
35.	North Dakota ND	L	8,720,207	7,542,419	3,669,312	3,868,708	7,739,522	6,388,110
36.	Ohio OH	L	3,150,954	3,495,645	1,737,897	1,301,199	3,569,028	4,547,460
37.	Oklahoma OK	L			(240)	(15,080)		(101)
38.	Oregon OR	L						
39.	Pennsylvania PA	L	85,638,026	72,421,121	33,392,693	26,491,973	64,524,211	52,112,426
40.	Rhode Island RI	L	7,496,659	6,240,332	3,587,138	2,904,876	5,570,360	6,472,282
41.	South Carolina SC	L			(4,700)	(2,926)		(3)
42.	South Dakota SD	L	5,934,982	5,173,944	2,978,268	2,654,271	2,236,279	1,728,316
43.	Tennessee TN	L						
44.	Texas TX	L	29,332,534	11,551,039	11,283,673	3,090,350	48,721,096	9,235,312
45.	Utah UT	L	17,979,190	15,339,417	6,818,690	7,043,350	9,351,406	7,654,779
46.	Vermont VT	L	5,868,456	5,771,001	1,919,733	3,132,888	4,004,106	3,008,116
47.	Virginia VA	L	288,305	559,097	148,592	551,265	582,338	635,940
48.	Washington WA	L	42,159,433	38,298,052	21,022,975	17,010,759	39,766,741	30,328,361
49.	West Virginia WV	L	10,199,658	8,037,076	3,220,939	3,226,962	6,174,876	5,218,745
50.	Wisconsin WI	L						
51.	Wyoming WY	L						
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	US Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N						
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59.	Totals	(a) 51	1,047,852,916	896,529,634	497,397,484	447,497,526	663,075,024	541,681,852

DETAILS OF WRITE-INS

58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domicilied RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile see DSLI); (D) - DSLI - Domestic Surplus Lines Insurer
(DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of D and L responses except for Canada and Other Alien.

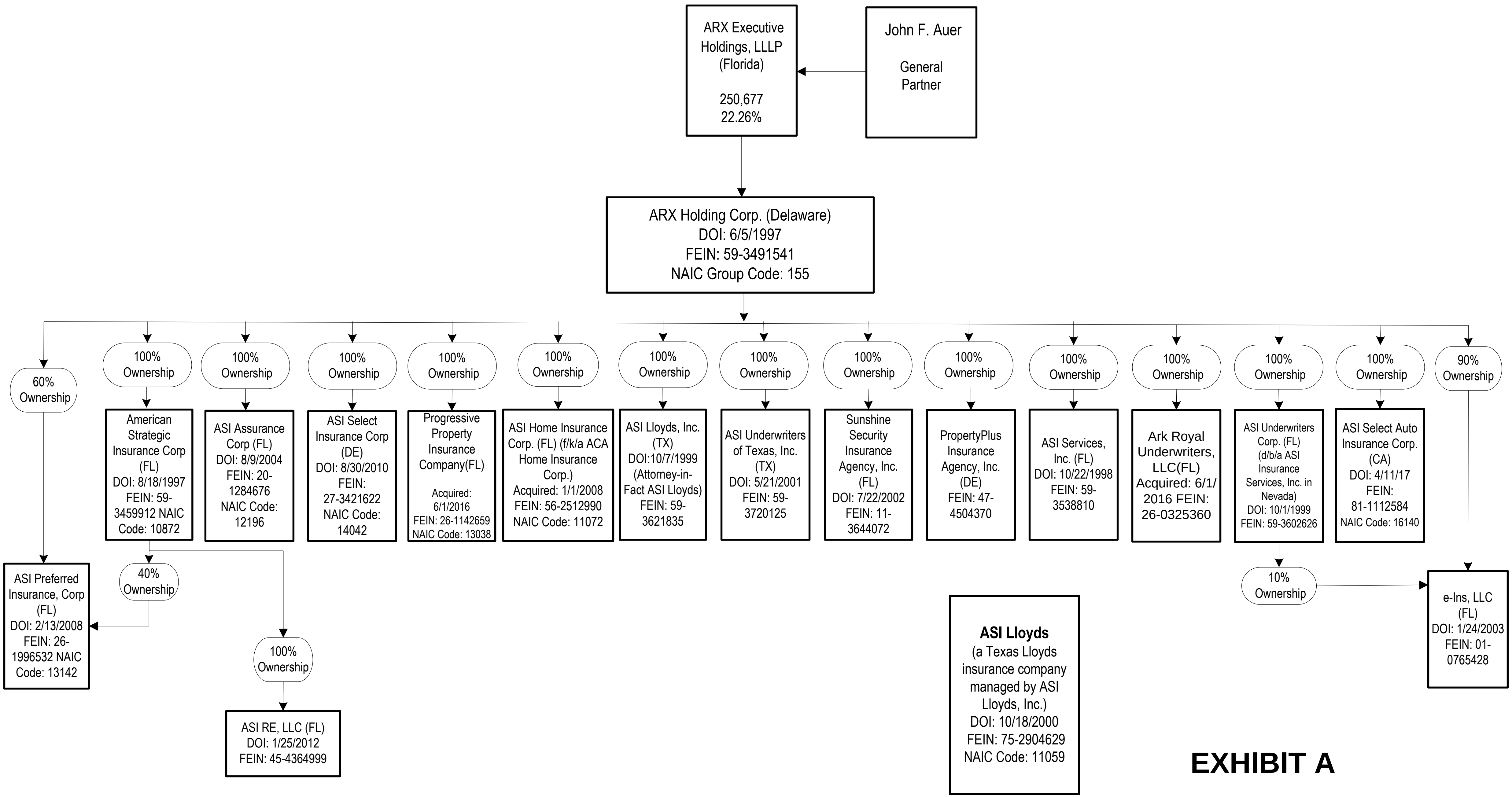
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



09/30/17

Statement for September 30, 2017 of the **UNITED FINANCIAL CASUALTY COMPANY**

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
		00000	34-0963169		80661	NYSE	The Progressive Corporation	OH	UIP	Board, Management	Board		The Progressive Corporation	N	1, 3
		00000	83-0371533				Drive Insurance Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11410	68-0004572				Drive New Jersey Insurance Company	NJ	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24252	34-1094197				Progressive American Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	17350	31-1193845				Progressive Bayside Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24260	34-6513736				Progressive Casualty Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1576555				PC Investment Company	DE	NIA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group	29203	74-1082840				Progressive County Mutual Insurance Company	TX	IA	Progressive Casualty Insurance Company	Management		The Progressive Corporation	N	2, 3
0155	Progressive Insurance Group	42412	34-1374634				Progressive Gulf Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group	32786	34-1172685				Progressive Specialty Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
		00000					Trussville/Cahaba, AL , LLC	OH	NIA	Progressive Specialty Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	42994	39-1453002				Progressive Classic Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10067	99-0311930				Progressive Hawaii Insurance Corp	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10187	34-1787734				Progressive Michigan Insurance Company	MI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	35190	93-0935623				Progressive Mountain Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	38628	34-1318335				Progressive Northern Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	42919	91-1187829				Progressive Northwestern Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	37834	34-1287020				Progressive Preferred Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10050	72-1269745				Progressive Security Insurance Company	LA	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	38784	59-1951700				Progressive Southeastern Insurance Company	IN	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	27804	95-2676519				Progressive West Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	27-2393886				Progressive Commercial Advantage Agency, Inc.	OH	NIA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-1583033				Progressive Commercial Holdings, Inc.	DE	UDP	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10194	59-3213819				Artisan and Truckers Casualty Company	WI	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10243	06-0281045				National Continental Insurance Company	NY	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	12879	20-4093467				Progressive Commercial Casualty Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10193	59-3213719				Progressive Express Insurance Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11770	36-3298008				United Financial Casualty Company	OH	RE	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	83-0371538				Progressive Direct Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44180	23-2599971				Mountain Laurel Assurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11851	62-0484104				Progressive Advanced Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	FL	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44288	62-1444848				Progressive Choice Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	16322	34-1524319				Progressive Direct Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000					Gadsden, AL, LLC	OH	NIA	Progressive Direct Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	12302	20-3187886				Progressive Freedom Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 omicilia Locatior	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
0155	Progressive Insurance Group.	14800	22-2404709				Progressive Garden State Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	37605	33-0350911				Progressive Marathon Insurance Company	MI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	24279	34-0472535				Progressive Max Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	44695	86-0686869				Progressive Paloverde Insurance Company	IN	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	21735	36-3789786				Progressive Premier Insurance Company of Illinois	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	10192	59-3213815				Progressive Select Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1804869				Progressive Specialty Insurance Agency, Inc.	OH	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	21727	36-3789787				Progressive Universal Insurance Company	WI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	99-0311966				Garden Sun Insurance Services, LLC	HI	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	95-2706008				Pacific Motor Club	CA	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	11-3203413				PROGNY Agency, Inc.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574447				Progressive Adjusting Company, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	13-3673368				Progressive Capital Management Corp.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1378861				Progressive Investment Company, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-6530101				Progressive Premium Budget, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574448				Progressive RSC, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-2702408				Progressive Vehicle Service Company	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	51-0295493				Village Transport Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1324270				Wilson Mills Land Co.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	80-0832526				Makaira Indica, LP	CA	NIA	Progressive Casualty Insurance Company	Other		The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group.	15643	47-1849658				Blue Hill Specialty Insurance Company, Inc.	IL	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	59-3491541				ARX Holding Corp.	DE	NIA	The Progressive Corporation	Ownership	69.010	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group.	11072	56-2512990				ASI Home Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	45-4364999				ASI RE, LLC	FL	NIA	American Strategic Insurance Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group.	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	American Strategic Insurance Corp.	Ownership	40.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group.	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	60.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group.	10872	59-3459912				American Strategic Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group.	11059	75-2904629				ASI Lloyds	TX	IA	ASI Lloyds, Inc.	Management		The Progressive Corporation	N	1, 3, 5, 6.
0155	Progressive Insurance Group.	12196	20-1284676				ASI Assurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group.	14042	27-3421622				ASI Select Insurance Corp.	DE	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3538810				ASI Services Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3621835				ASI Lloyds, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3720125				ASI Underwriters of Texas, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	11-3644072				Sunshine Security Insurance Agency, Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3602626				ASI Underwriters Corp.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	01-0765428				e-Ins, LLC	FL	NIA	ARX Holding Corp.	Ownership	90.000	The Progressive Corporation	N	1, 3, 5

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 omicilia Locatior	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
....	....	00000...	01-0765428..	....	....	....	e-Ins, LLC..	FL......	NIA..............	ASI Underwriters Corp....................................	Ownership.........	......10.000	The Progressive Corporation..............	.....N........	1, 3, 5.....
0155	Progressive Insurance Group.	13038...	26-1142659..	....	....	....	Progressive Property Insurance Company..........................	FL......	IA.................	ARX Holding Corp...	Ownership.........	....100.000	The Progressive Corporation..............	.....N........	1, 3, 5.....
0155	Progressive Insurance Group.	16140...	81-1112584..	....	....	....	ASI Select Auto Insurance Corp...	CA.....	IA.................	ARX Holding Corp...	Ownership.........	....100.000	The Progressive Corporation..............	.....N........	1,3,5.......
....	....	00000...	26-0325360..	....	....	....	Ark Royal Underwriters, LLC..	FL......	NIA..............	ARX Holding Corp...	Ownership.........	....100.000	The Progressive Corporation..............	.....N........	1, 3, 5.....
....	....	00000...	47-4504370..	....	....	....	PropertyPlus Insurance Agency, Inc...................................	DE.....	NIA..............	ARX Holding Corp...	Ownership.........	....100.000	The Progressive Corporation..............	.....N........	1, 3, 5.....

Aster	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Makaira Indica, LP is a limited partnership in which Progressive Casualty Insurance Company is the sole limited partner.
5	Effective April 1, 2015, The Progressive Corporation purchased a majority ownership share in the ARX Holding Corp.
6	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire			0.000	
2. Allied lines			0.000	
3. Farmowners multiple peril			0.000	
4. Homeowners multiple peril			0.000	
5. Commercial multiple peril			0.000	
6. Mortgage guaranty			0.000	
8. Ocean marine			0.000	
9. Inland marine	20,894,609	11,139,556	53.313	48.138
10. Financial guaranty			0.000	
11.1. Medical professional liability - occurrence			0.000	
11.2. Medical professional liability - claims-made			0.000	
12. Earthquake			0.000	
13. Group accident and health			0.000	
14. Credit accident and health			0.000	
15. Other accident and health			0.000	
16. Workers' compensation			0.000	
17.1 Other liability-occurrence	3,016,009	1,487,867	49.332	44.360
17.2 Other liability-claims made			0.000	
17.3 Excess workers' compensation			0.000	
18.1 Products liability-occurrence			0.000	
18.2 Products liability-claims made			0.000	
19.1, 19.2 Private passenger auto liability	202,001,356	123,563,056	61.169	63.440
19.3, 19.4 Commercial auto liability	410,791,453	263,240,761	64.081	65.558
21. Auto physical damage	310,453,179	194,390,772	62.615	65.765
22. Aircraft (all perils)			0.000	
23. Fidelity			0.000	
24. Surety	38,887		0.000	
26. Burglary and theft			0.000	
27. Boiler and machinery			0.000	
28. Credit			0.000	
29. International			0.000	
30. Warranty			0.000	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.000	
35. Totals	947,195,492	593,822,011	62.693	64.722
DETAILS OF WRITE-INS				
3401.			0.000	
3402.			0.000	
3403.			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	9,451,297	24,952,995	22,012,776
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	1,245,612	3,553,288	3,155,563
17.2 Other liability-claims made			
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	70,921,915	208,801,346	190,853,632
19.3 19.4 Commercial auto liability	161,540,021	471,927,466	387,317,189
21. Auto physical damage	115,927,401	338,565,821	293,138,474
22. Aircraft (all perils)			
23. Fidelity			
24. Surety		52,000	52,000
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	359,086,246	1,047,852,916	896,529,634
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2017 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2014 + Prior	225,044	34,428	259,473	100,471	1,517	101,989	124,287	8,775	19,579	152,641	(286)	(4,557)	(4,843)
2. 2015	248,466	34,464	282,930	94,958	4,569	99,527	149,556	14,346	18,773	182,675	(3,951)	3,224	(728)
3. Subtotals 2015 + Prior	473,510	68,892	542,402	195,430	6,086	201,516	273,843	23,121	38,352	335,316	(4,237)	(1,333)	(5,570)
4. 2016	536,021	111,060	647,081	202,796	26,106	228,901	312,197	59,643	49,283	421,124	(21,028)	23,972	2,944
5. Subtotals 2016 + Prior	1,009,531	179,952	1,189,483	398,225	32,192	430,417	586,041	82,764	87,635	756,440	(25,265)	22,639	(2,626)
6. 2017	XXX	XXX	XXX	XXX	558,249	558,249	XXX	456,419	113,862	570,282	XXX	XXX	XXX
7. Totals	1,009,531	179,952	1,189,483	398,225	590,441	988,667	586,041	539,183	201,497	1,326,721	(25,265)	22,639	(2,626)
8. Prior Year-End's Surplus As Regards Policyholders	664,399												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. (2.503)%	2. 12.581 %	3. (0.221)%

Col. 13, Line 7 Line 8
4. (0.395)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:

* 1 1 7 7 0 2 0 1 7 4 9 0 0 0 0 0 3 *

* 1 1 7 7 0 2 0 1 7 4 5 5 0 0 0 0 3 *

* 1 1 7 7 0 2 0 1 7 3 6 5 0 0 0 0 3 *

* 1 1 7 7 0 2 0 1 7 5 0 5 0 0 0 0 3 *

Overflow Page for Write-Ins

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,935,899,895	1,896,737,280
2. Cost of bonds and stocks acquired	957,991,248	1,078,629,793
3. Accrual of discount	1,851,703	2,550,715
4. Unrealized valuation increase (decrease)	23,132,914	17,382,540
5. Total gain (loss) on disposals	19,285,274	16,710,208
6. Deduct consideration for bonds and stocks disposed of	696,070,283	1,058,770,566
7. Deduct amortization of premium	13,665,668	17,326,747
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized	280,055	13,328
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,228,145,028	1,935,899,895
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	2,228,145,028	1,935,899,895

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	1,576,790,484	324,861,531	329,477,749	(3,213,414)	1,436,802,713	1,576,790,484	1,568,960,852	1,502,896,531
2. NAIC 2 (a)	541,881,087	179,167,626	112,022,123	(1,132,124)	579,518,831	541,881,087	607,894,466	428,156,206
3. NAIC 3 (a)							0	4,460,857
4. NAIC 4 (a)	3,974,485			826	6,860,000	3,974,485	3,975,311	6,755,000
5. NAIC 5 (a)							0	
6. NAIC 6 (a)	19,057,636		45,881	102,868	18,970,399	19,057,636	19,114,623	18,522,590
7. Total Bonds	2,141,703,692	504,029,157	441,545,753	(4,241,844)	2,042,151,943	2,141,703,692	2,199,945,252	1,960,791,184
PREFERRED STOCK								
8. NAIC 1							0	
9. NAIC 2	38,481,000			23,000	38,308,000	38,481,000	38,504,000	47,410,500
10. NAIC 3	10,335,000			495,000	9,675,000	10,335,000	10,830,000	9,690,000
11. NAIC 4							0	
12. NAIC 5							0	
13. NAIC 6							0	
14. Total Preferred Stock	48,816,000	0	0	518,000	47,983,000	48,816,000	49,334,000	57,100,500
15. Total Bonds and Preferred Stock	2,190,519,692	504,029,157	441,545,753	(3,723,844)	2,090,134,943	2,190,519,692	2,249,279,252	2,017,891,684

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....203,496,199; NAIC 2 \$.....71,405,376; NAIC 3 \$..........0; NAIC 4 \$..........0; NAIC 5 \$..........0; NAIC 6 \$..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	200,748,728	XXX	201,062,019	736,714	187,551

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	240,131,560	111,724
2. Cost of short-term investments acquired	332,240,076	457,884,191
3. Accrual of discount	1,008,468	501,585
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(180,971)	6,191
6. Deduct consideration received on disposals	371,153,079	218,120,172
7. Deduct amortization of premium	1,297,326	251,959
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	200,748,728	240,131,560
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	200,748,728	240,131,560

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	64,272,827	5,898,919
2. Cost of cash equivalents acquired	178,077,111	969,086,113
3. Accrual of discount	319,469	583,251
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		(1,596)
6. Deduct consideration received on disposals	168,515,000	911,113,456
7. Deduct amortization of premium	1,560	180,404
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	74,152,847	64,272,827
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	74,152,847	64,272,827

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
912828 2Q 2	US TREASURY NOTE 1.500% 08/15/20		09/05/2017	Credit Suisse First Boston		10,027,344	10,000,000	8,967	1
912828 2S 8	US TREASURY NOTE 1.625% 08/31/22		09/19/2017	Goldman Sachs		4,955,469	5,000,000	4,265	1
912828 X4 7	US TREASURY NOTE 1.875% 04/30/22		07/24/2017	Barclays Capital		25,075,195	25,000,000	109,545	1
912828 XW 5	US TREASURY NOTE 1.750% 06/30/22		09/08/2017	Barclays Capital		5,024,414	5,000,000	17,357	1
912828 XX 3	US TREASURY NOTE 2.000% 06/30/24		08/22/2017	Credit Suisse First Boston		4,995,117	5,000,000	15,217	1
0599999. Total - Bonds - U.S. Government						50,077,539	50,000,000	155,351	XXX
Bonds - Industrial and Miscellaneous									
00206R EL 2	AT&T CORP 3.400% 08/14/24		07/27/2017	JP Morgan Securities Inc.		24,958,000	25,000,000		2FE
00507V AE 9	ACTIVISION BLIZZARD INC 6.125% 09/15/2		08/23/2017	Bank of America Corp.		1,927,475	1,793,000	49,725	2FE
032095 AF 8	AMPHENOL CORP 2.200% 04/01/20		09/07/2017	Wells Fargo Bank		2,707,889	2,690,000	25,645	2FE
037389 AW 3	AON CORP 5.000% 09/30/20		08/11/2017	BB&T Capital Markets		2,439,663	2,250,000	42,028	2FE
125282 AA 1	CGDBB 2017-BIOC A 2.017% 07/15/28		08/03/2017	Citigroup		20,000,000	20,000,000		1FE
125282 AL 7	CGDBB 2017-BIOC D 2.827% 07/15/28		08/03/2017	Citigroup		25,936,000	25,936,000		2AM
125283 AA 9	CGDB 2017-BIO A 1.985% 05/15/30		07/18/2017	Citigroup		5,513,750	5,500,000	1,811	1FE
12637B AA 9	CNH 2017-B A1 1.300% 08/15/18		07/18/2017	Bank of America Corp.		20,000,000	20,000,000		1FE
14314W AA 9	CARMX 2017-3 A1 1.350% 08/15/18		07/18/2017	Bank of America Corp.		17,000,000	17,000,000		1FE
17121F AC 8	CCART 2015-BA A3 1.910% 03/16/20		08/29/2017	Toronto Dominion		3,932,639	3,926,044	3,333	1FE
194204 AA 1	CASL 2017A A1 2.887% 11/26/46		07/11/2017	Barclays Capital		5,000,000	5,000,000		2AM
25470D AN 9	DISCOVERY COMMUNICATIONS INC 2.200% 09		09/07/2017	Goldman Sachs		9,996,100	10,000,000		2FE
35802X AD 5	FRESENIUS MED CARE II 5.625% 07/31/19		07/11/2017	Various		3,176,250	3,000,000	76,563	2FE
35802X AF 0	FRESENIUS MED CARE II 5.875% 01/31/22		07/12/2017	Wells Fargo Bank		16,706,250	15,000,000	408,802	2FE
35802X AH 6	FRESENIUS MED CARE II 4.125% 10/15/20		07/06/2017	Wells Fargo Bank		10,362,500	10,000,000	98,542	2FE
35804G AK 4	FRESENIUS US FINANCE II 4.500% 01/15/2		07/27/2017	Various		19,420,500	18,308,000	14,905	2FE
36253X AN 5	GSMS 2017-500K E 2.734% 07/15/32		09/11/2017	Various		9,692,167	9,689,000	3,701	2AM
37331N AB 7	GEORGIA-PACIFIC LLC 5.400% 11/01/20		09/05/2017	Wells Fargo Bank		3,444,866	3,128,000	59,119	1FE
37331N AF 8	GEORGIA-PACIFIC LLC 2.539% 11/15/19		08/24/2017	US Bank		4,556,250	4,500,000	33,007	1FE
38013B AB 6	GMALT 2017-3 A2A 1.720% 01/21/20		09/12/2017	JP Morgan Securities Inc.		6,749,608	6,750,000		1FE
50076Q AX 4	KRAFT FOODS INC 6.125% 08/23/18		08/08/2017	Goldman Sachs		6,579,693	6,301,000	180,104	2FE
518887 AA 2	DRB 2017-B A1FX 1.630% 08/25/42		07/26/2017	Bank of America Corp.		1,999,980	2,000,000		1FE
518887 AC 8	DRB 2017-B BFX 3.020% 08/25/42		07/26/2017	Bank of America Corp.		1,345,998	1,346,000		1FE
579780 AM 9	MCCORMICK & CO INC 3.150% 08/15/24		08/09/2017	Bank of America Corp.		9,993,700	10,000,000		2FE
741503 AW 6	PRICELINE GROUP INC 3.650% 03/15/25		09/15/2017	Various		9,415,151	9,145,000	119,803	2FE
772739 AJ 7	ROCK-TENN CO 4.450% 03/01/19		08/28/2017	BB&T Capital Markets		1,554,510	1,500,000	33,375	2FE
784419 AE 3	SLCLT 2006-A A5 1.474% 07/15/36		08/10/2017	Goldman Sachs		988,620	989,239	1,174	1FE
78443C AM 6	SLMA 2003-B A2 1.720% 03/15/22		08/10/2017	Goldman Sachs		1,096,127	1,095,785	3,055	1FE
78471C AA 7	SOFI 2017-D A1FX 1.720% 09/25/40		07/18/2017	Goldman Sachs		12,999,427	13,000,000		1FE
96328D AZ 7	WHLS 2017-1A A2 1.880% 04/20/26		07/17/2017	Mizuho Securities		9,599,904	9,600,000		1FE
98161T AA 3	WOART 2017-B A1 1.280% 08/15/18		07/25/2017	Barclays Capital		16,500,000	16,500,000		1FE
01626P AJ 5	ALIMENTATION COUCHE-TARD 2.700% 07/26/	A	08/09/2017	Various		14,020,430	14,000,000	11,250	2FE
3899999. Total - Bonds - Industrial and Miscellaneous						299,613,447	294,947,068	1,165,942	XXX
8399997. Total - Bonds - Part 3						349,690,986	344,947,068	1,321,293	XXX
8399999. Total - Bonds						349,690,986	344,947,068	1,321,293	XXX
Common Stocks - Industrial and Miscellaneous									
002824 10 0	ABBOTT LABORATORIES		09/26/2017	State Street Bank	12,000.000	636,283	XXX		L
26078J 10 0	DOWDUPONT INC		09/01/2017	Tax Free Exchange	36,921.600	891,259	XXX		L
337932 10 7	FIRSTENERGY CORPORATION		09/26/2017	State Street Bank	15,800.000	487,364	XXX		L

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
9099999. Total - Common Stocks - Industrial and Miscellaneous						2,014,906	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						2,014,906	XXX	0	XXX
9799999. Total - Common Stocks						2,014,906	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						2,014,906	XXX	0	XXX
9999999. Total - Bonds, Preferred and Common Stocks						351,705,892	XXX	1,321,293	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues: 0.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
912828 J4 3	US TREASURY NOTE 1.750% 02/28/22		08/31/2017	Barclays Capital		8,028,125	8,000,000	7,992,500			474		474		7,992,974		35,151	35,151	70,387	02/28/2022	1
0599999. Total - Bonds - U.S. Government						8,028,125	8,000,000	7,992,500	0	0	474	0	474	0	7,992,974	0	35,151	35,151	70,387	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
13032U LP 1	CA HLTH FACS 5.000% 02/01/20		08/16/2017	Citigroup		656,082	600,000	657,642			(8,206)		(8,206)		649,436		6,646	6,646	12,417	02/01/2020	1FE
13032U LS 5	CA HLTH FACS 5.000% 02/01/23		08/16/2017	Bank of America Corp		767,384	650,000	747,188			(6,480)		(6,480)		740,708		26,676	26,676	13,451	02/01/2023	1FE
20775B N8 5	CONN ST HSG FIN AUTH HSG MTG 4.000% 11		09/12/2017	Redemption 100.0000		300,000	300,000	319,347	311,039		(11,039)		(11,039)		300,000			0	9,900	11/15/2021	1FE
20775C EM 2	CONNECTICUT ST HSG FIN AUTH HS 3.500%		09/12/2017	Redemption 100.0000		185,000	185,000	197,969	196,184		(11,184)		(11,184)		185,000			0	5,342	05/15/2025	1FE
3137AA 4X 8	FHMS 2011-K013 X1 IO 0.551% 01/25/21		09/01/2017	Paydown				65,242	28,401		(28,401)		(28,401)					0	6,131	01/25/2021	1FE
3137AD TK 3	FHMS 2011-K014 X1 IO 1.187% 04/25/21		09/01/2017	Paydown				72,651	36,427		(36,427)		(36,427)					0	7,163	04/25/2021	1FE
3137AK KD 2	FHMS 2012-K705 X1 IO 1.708% 09/25/18		09/01/2017	Paydown				61,249	15,206		(15,206)		(15,206)					0	7,714	09/25/2018	1FE
3137AL 6W 4	FHMS 2012-K706 X1 IO 1.546% 10/25/18		09/01/2017	Paydown				26,526	7,117		(7,117)		(7,117)					0	3,286	10/25/2018	1FE
3137B1 BT 8	FHMS 2013-K026 X1 IO 1.018% 11/25/22		09/01/2017	Paydown				39,533	26,973		(26,973)		(26,973)					0	3,985	11/25/2022	1FE
3137B6 ZN 4	FHMS 2014-K714 X1 IO 0.687% 10/25/20		09/01/2017	Paydown				57,245	31,012		(31,012)		(31,012)					0	6,904	10/25/2020	1FE
3137B7 N2 1	FHMS 2014-K036 X1 IO 0.766% 10/25/23		09/01/2017	Paydown				57,895	41,429		(41,429)		(41,429)					0	5,262	10/25/2023	1FE
31392C MS 0	FNW 2002-W1 2A 7.500% 02/25/42		09/01/2017	Paydown		1,584	1,584	1,665	1,601		(17)		(17)		1,584			0	64	02/25/2042	1FE
57587A HY 7	MASSACHUSETTS ST HSG 4.000% 06/01/39		09/01/2017	Redemption 100.0000		415,000	415,000	444,797	437,968		(22,968)		(22,968)		415,000			0	12,450	06/01/2024	1FE
60416Q FS 8	MINNESOTA ST HSG FIN AGY 4.250% 07/01/		09/01/2017	Redemption 100.0000		90,000	90,000	96,108	92,594		(2,594)		(2,594)		90,000			0	4,144	01/01/2021	1FE
60637B DV 9	MISSOURI ST HSG DEV COMMN 4.000% 11/01		09/01/2017	Redemption 100.0000		245,000	245,000	269,466	261,418		(16,418)		(16,418)		245,000			0	7,333	05/01/2024	1FE
649883 H6 5	NEW YORK ST MTGE AGY HOMEOWNER 3.500%		08/10/2017	Redemption 100.0000		440,000	440,000	465,067	458,856		(18,856)		(18,856)		440,000			0	13,218	10/01/2024	1FE
658909 BF 2	NORTH DAKOTA ST HSG FIN AGY 4.500% 07/		07/01/2017	Redemption 100.0000		145,000	145,000	153,477	148,003		(3,003)		(3,003)		145,000			0	6,525	01/01/2021	1FE
658909 KZ 8	NORTH DAKOTA ST HSG FIN AGY 4.000% 01/		07/01/2017	Redemption 100.0000		635,000	635,000	691,972	685,201		(50,201)		(50,201)		635,000			0	27,869	07/01/2026	1FE
708796 4R 5	PENNSYLVANIA HSG FIN 4.000% 10/01/46		09/28/2017	Redemption 100.0000		105,000	105,000	111,700			(6,700)		(6,700)		105,000			0	2,765	04/01/2026	1FE
83756C AM 7	SOUTH DAKOTA HSG DEV AUTH 4.500% 05/01		08/15/2017	Redemption 100.0000		95,000	95,000	101,643	98,987		(3,987)		(3,987)		95,000			0	3,373	05/01/2023	1FE
882756 2H 1	TEXAS ST PUB FIN AUTH REV 4.000% 07/01		07/01/2017	Maturity		7,500,000	7,500,000	8,139,150	7,500,000				0		7,500,000			0	300,000	07/01/2017	1FE
915137 T6 0	UNIVERSITY TEX REVS 0.910% 08/01/34		08/01/2017	Redemption 100.0000		155,000	155,000	155,000	155,000				0		155,000			0	736	08/01/2034	1FE
93978T VD 8	WASHINGTON ST HSG 3.500% 12/01/46		09/01/2017	Redemption 100.0000		185,000	185,000	195,647	195,421		(10,421)		(10,421)		185,000			0	4,874	12/01/2024	1FE
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						11,920,050	11,746,584	13,128,179	10,728,837	0	(358,639)	0	(358,639)	0	11,886,728	0	33,322	33,322	464,906	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00192C AB 7	ARIFL 2016-A A2 1.820% 07/15/24		09/15/2017	Paydown		276,884	276,884	276,863	276,873		11		11		276,884			0	3,433	07/15/2024	1FE
00192M AA 7	ARIFL 2017-A A1 1.250% 06/15/18		09/15/2017	Paydown		14,075,427	14,075,427	14,075,427					0		14,075,427			0	37,460	06/15/2018	1FE
02007C AB 8	ALLYA 2016-1 A2A 1.200% 08/15/18		08/15/2017	Paydown		642,814	642,814	642,773	642,802		12		12		642,814			0	4,504	08/15/2018	1FE
025816 AX 7	AMERICAN EXPRESS CO 6.150% 08/28/17		08/28/2017	Maturity		5,000,000	5,000,000	4,987,100	4,998,381		1,619		1,619		5,000,000			0	307,500	08/28/2017	1FE
03065F AB 8	AMCAR 2017-1 A2A 1.510% 05/18/20		09/18/2017	Paydown		554,139	554,139	554,093			46		46		554,139			0	4,661	05/18/2020	1FE
035242 AA 4	ANHEUSER-BUSCH INBEV FIN 2.625% 01/17/		09/26/2017	Various		10,057,350	10,000,000	10,199,500	10,190,318		(22,010)		(22,010)		10,168,308		(110,958)	(110,958)	313,542	01/17/2023	1FE
04032Y AB 5	ARIFL 2015-A A2 1.110% 11/15/18		09/15/2017	Paydown		973,970	973,970	973,850	973,932		38		38		973,970			0	7,376	11/15/2018	1FE
053332 AP 7	AUTOZONE INC 3.125% 07/15/23		07/11/2017	JP Morgan Securities Inc		3,139,156	3,125,000	3,129,889	3,129,091		(315)		(315)		3,128,776		10,381	10,381	97,385	07/15/2023	2FE
05542X AJ 0	BCAP LLC TRUST 2013-RR11 3A1 4.000% 11		09/01/2017	Paydown		466,278	466,278	474,874	471,393		(5,116)		(5,116)		466,278			0	13,027	11/26/2035	1FM
05542X AS 0	BCAP LLC TRUST 2013-RR11 5A1 1.384% 07		09/25/2017	Paydown		483,242	483,242	457,268	477,552		5,690		5,690		483,242			0	3,477	07/26/2036	1FM
05543A AA 8	BCAP 2014-RR1 1A1 3.160% 03/26/35		09/01/2017	Paydown		886,169	886,169	913,862	932,903		(46,734)		(46,734)		886,169			0	18,289	03/26/2035	1FM
05582X AB 8	BMWLT 2016-2 A2A 1.230% 01/22/19		09/20/2017	Paydown		2,479,777	2,479,777	2,479,603	2,479,609		168		168		2,479,777			0	20,334	01/22/2019	1FE
09658U AD 1	BMWOT 2014-A A4 1.500% 02/25/21		09/25/2017	Paydown		356,731	356,731	356,693	356,718		13		13		356,731			0	4,013	02/25/2021	1FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
12637B AA 9	CNH 2017-B A1 1.300% 08/15/18	..	09/15/2017.	Paydown		2,353,765	2,353,765	2,353,765					0		2,353,765			0	3,143	08/15/2018.	1FE
12643P AJ 1	CSMC 2010-6R 2A3 6.250% 07/26/37	..	07/01/2017.	Paydown		28,586	28,586	30,980	28,777		(191)		(191)		28,586			0	1,042	07/26/2037.	1FM
14314W AA 9	CARMX 2017-3 A1 1.350% 08/15/18	..	09/15/2017.	Paydown		5,098,652	5,098,652	5,098,652					0		5,098,652			0	6,727	08/15/2018.	1FE
144531 EW 6	CARR 2006-NC1 A3 1.444% 01/25/36	..	09/25/2017.	Paydown		1,901,688	1,901,688	1,786,958	1,872,611		29,077		29,077		1,901,688			0	13,958	01/25/2036.	1FM
161571 GP 3	CHAIT 2014-A6 A6 1.260% 07/15/19	..	07/15/2017.	Paydown		5,000,000	5,000,000	5,012,109	5,006,765		(6,765)		(6,765)		5,000,000			0	36,750	07/15/2019.	1FE
161571 HH 0	CHAIT 2016-A7 A7 1.060% 09/16/19	..	09/15/2017.	Paydown		10,000,000	10,000,000	9,999,138	9,999,393		607		607		10,000,000			0	79,500	09/16/2019.	1FE
165183 AA 2	CFII 2016-1A A1 2.110% 03/15/28	..	09/15/2017.	Paydown		2,114,087	2,114,087	2,118,885			(4,798)		(4,798)		2,114,087			0	10,970	03/15/2028.	1FE
17121F AC 8	CCART 2015-BA A3 1.910% 03/16/20	..	09/15/2017.	Paydown		462,670	462,670	463,447			(777)		(777)		462,670			0	736	03/16/2020.	1FE
194204 AA 1	CASL 2017A A1 2.887% 11/26/46	..	09/25/2017.	Paydown		18,910	18,910	18,910					0		18,910			0	103	11/26/2046.	2FE
20267U AB 5	CBSLT 2016-B A2 2.687% 10/25/40	..	09/25/2017.	Paydown		668,376	668,376	668,376	668,635		(258)		(258)		668,376			0	10,471	10/25/2040.	1FE
254683 AC 9	DCENT 2007-A1 A1 5.650% 03/16/20	..	09/15/2017.	Paydown		11,947,000	11,947,000	12,425,347	12,329,445		(382,445)		(382,445)		11,947,000			0	506,254	03/16/2020.	1FE
27034M AA 2	EARN 2016-D A1 2.634% 01/25/41	..	09/25/2017.	Paydown		819,694	819,694	819,694	820,453		(758)		(758)		819,694			0	12,314	01/25/2041.	1FE
27035B AB 3	EARN 2017-A A2 2.650% 01/25/41	..	09/25/2017.	Paydown		769,912	769,912	769,720			192		192		769,912			0	5,188	01/25/2041.	1FE
28108P AA 4	ESLFT 2012-A AP 4.450% 10/01/25	..	07/01/2017.	Paydown		944,557	944,557	961,268	954,898		(10,341)		(10,341)		944,557			0	28,287	10/01/2025.	1FE
29372E BS 6	EFF 2016-2 A2 1.740% 02/22/22	..	09/20/2017.	Paydown		879,865	879,865	879,807	879,819		46		46		879,865			0	10,183	02/22/2022.	1FE
30711X DP 6	CAS 2016-06 1M1 2.516% 04/25/29	..	07/10/2017.	Citigroup		10,264,950	10,099,259	10,099,259	10,109,602		33,107		33,107		10,142,709		122,241	122,241	122,925	04/25/2029.	2FE
3137G0 ET 2	STACR 2015-DNA1 M2 3.066% 10/25/27	..	07/10/2017.	Citigroup		11,313,242	11,000,000	11,000,000	11,086,592		23,431		23,431		11,110,023		203,219	203,219	167,164	10/25/2027.	1FE
345397 WT 6	FORD MOTOR CREDIT CO 1.684% 09/08/17	..	09/08/2017.	Maturity		25,000,000	25,000,000	25,000,000	25,000,000				0		25,000,000			0	421,000	09/08/2017.	2FE
35729P JE 1	FHLT 2005-1 M4 2.254% 06/25/35	..	09/25/2017.	Paydown		112,028	112,028	80,940	111,390		638		638		112,028			0	1,688	06/25/2035.	1FM
35802X AD 5	FRESENIUS MED CARE II 5.625% 07/31/19	..	07/18/2017.	Various		10,576,658	9,926,000	10,567,163			(22,900)		(22,900)		10,544,262		32,396	32,396	264,429	07/31/2019.	2FE
36192P AF 3	GSMS 2012-GCJ9 A2 1.762% 11/10/45	..	09/01/2017.	Paydown		6,495,248	6,495,248	6,524,882	6,500,803		(5,555)		(5,555)		6,495,248			0	86,979	11/10/2045.	1FM
362631 AB 9	GSR 2006-OA1 2A1 1.422% 08/25/46	..	08/25/2017.	Paydown		343,817	343,817	328,775	342,355		1,462		1,462		343,817			0	2,260	08/25/2046.	1FM
39154T AB 4	GALC 2016-1 A2 1.570% 05/20/18	..	09/20/2017.	Paydown		2,363,002	2,363,002	2,362,977	2,362,968		34		34		2,363,002			0	24,718	05/20/2018.	1FE
43814R AB 2	HAROT 2016-4 A2 1.040% 04/18/19	..	09/18/2017.	Paydown		2,920,071	2,920,071	2,919,989	2,920,002		69		69		2,920,071			0	20,219	04/18/2019.	1FE
44891B AB 1	HALST 2016-B A2A 1.240% 11/15/18	..	09/15/2017.	Paydown		2,060,097	2,060,097	2,060,028	2,060,059		38		38		2,060,097			0	17,137	11/15/2018.	1FE
44891M AB 7	HALST 2016-A A2A 1.330% 07/16/18	..	09/15/2017.	Paydown		3,105,442	3,105,442	3,105,350	3,105,407		36		36		3,105,442			0	27,691	07/16/2018.	1FE
47788N AB 4	JDOT 2016-B A2 1.090% 02/15/19	..	09/15/2017.	Paydown		6,417,750	6,417,750	6,417,358	6,417,505		244		244		6,417,750			0	46,786	02/15/2019.	1FE
50116W AB 1	KCOT 2016-1A A2 1.250% 04/15/19	..	09/15/2017.	Paydown		6,080,253	6,080,253	6,079,852	6,079,971		282		282		6,080,253			0	50,739	04/15/2019.	1FE
518887 AA 2	DRB 2017-B A1FX 1.630% 08/25/42	..	09/25/2017.	Paydown		91,192	91,192	91,191			1		1		91,192			0	219	08/25/2042.	1FE
576433 UF 1	MARM 2004-13 3A1 3.441% 02/21/54	..	09/01/2017.	Paydown		68,486	68,486	66,674	75,058		(6,572)		(6,572)		68,486			0	1,469	02/21/2054.	1FM
61762L BH 5	MSRR 2013-R6 5B1 1.514% 04/26/53	..	09/25/2017.	Paydown		45,881	45,881	38,468	39,692	1,003	5,187		6,190		45,881			0	388	04/26/2053.	6*
65477U AC 4	NAROT 2015-A A3 1.050% 10/15/19	..	09/15/2017.	Paydown		278,193	278,193	277,737			456		456		278,193			0	1,700	10/15/2019.	1FE
65478U AB 5	NAROT 2016-A A2A 1.060% 02/15/19	..	09/15/2017.	Paydown		761,780	761,780	761,756	761,770		10		10		761,780			0	5,377	02/15/2019.	1FE
65535V BZ 0	NAA 2003-A3 A1 5.500% 08/25/33	..	09/01/2017.	Paydown		1,173	1,173	1,176	1,187		(14)		(14)		1,173			0	41	08/25/2033.	1FM
68389F KP 8	OOMLT 2006-1 2A3 1.424% 01/25/36	..	09/25/2017.	Paydown		233,078	233,078	196,832	223,555		9,523		9,523		233,078			0	1,804	01/25/2036.	1FM
73316P FT 2	POPLR 2005-C M1 1.687% 11/25/35	..	09/25/2017.	Paydown		179,941	179,941	173,531	179,506		436		436		179,941			0	1,899	11/25/2035.	1FM
784419 AE 3	SLCLT 2006-A A5 1.474% 07/15/36	..	07/15/2017.	Paydown		3,535,452	3,535,452	3,535,452					0		3,535,452			0	22,406	07/15/2036.	1FE
78443C AM 6	SLMA 2003-B A2 1.720% 03/15/22	..	09/15/2017.	Paydown		530,871	530,871	531,037			(166)		(166)		530,871			0	2,232	03/15/2022.	1FE
78447V AA 6	SLMA 2013-B A1 1.877% 07/15/22	..	09/15/2017.	Paydown		24,739	24,739	24,770	24,771		(31)		(31)		24,739			0	260	07/15/2022.	1FE
78448P AA 8	SMB 2015-A A1 1.834% 07/17/23	..	09/15/2017.	Paydown		2,736,888	2,736,888	2,739,026			(2,138)		(2,138)		2,736,888			0	27,944	07/17/2023.	1FE
78449K AA 8	SMB 2016-C A1 1.784% 11/15/23	..	09/15/2017.	Paydown		1,431,240	1,431,240	1,431,376	1,431,262		(22)		(22)		1,431,240			0	14,537	11/15/2023.	1FE
78470N AA 4	SOFI 2015-D A1 2.734% 10/25/36	..	09/25/2017.	Paydown		1,318,363	1,318,363	1,318,363	1,319,583		(1,220)		(1,220)		1,318,363			0	22,162	10/25/2036.	1FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
78471C AA 7	SOFI 2017-D A1FX 1.720% 09/25/40	..	09/25/2017.	Paydown		522,025	522,025	522,002			23		23		522,025			0	1,496	09/25/2040.	1FE
80285E AD 9	SDART 2016-1 A3 1.620% 03/16/20	..	09/15/2017.	Paydown		1,348,039	1,348,039	1,349,935			(1,896)		(1,896)		1,348,039			0	13,679	03/16/2020.	1FE
832696 AH 1	JM SMUCKER CO 3.000% 03/15/22	..	08/28/2017.	Bank of America Corp		7,175,000	7,000,000	6,968,990	6,976,068		2,970		2,970		6,979,038		195,962	195,962	201,833	03/15/2022.	2FE
83405D AB 4	SOFI 2017-C A2A 1.750% 07/25/40	..	09/25/2017.	Paydown		729,083	729,083	729,021			63		63		729,083			0	3,227	07/25/2040.	1FE
85172H AA 3	SLFMT 2013-3A A 1.870% 09/25/57	..	09/01/2017.	Paydown		668,499	668,499	668,411	667,963		536		536		668,499			0	8,283	09/25/2057.	1FM
855541 AB 4	STARM 2007-S1 2A1 3.540% 01/25/37	..	09/01/2017.	Paydown		31,443	31,443	27,615	27,615		3,828		3,828		31,443			0	668	01/25/2037.	1FM
863576 DG 6	SASC 2005-WF4 M2 1.667% 11/25/35	..	09/25/2017.	Paydown		2,067,127	2,067,127	1,758,996	2,009,174		57,953		57,953		2,067,127			0	20,261	11/25/2035.	1FM
86358E UV 6	SAIL 2005-HE1 M1 1.939% 07/25/35	..	09/25/2017.	Paydown		309,500	309,500	281,645	304,819		4,682		4,682		309,500			0	3,514	07/25/2035.	1FM
86358E WC 6	SAIL 2005-7 M1 1.972% 08/25/35	..	09/25/2017.	Paydown		320,963	320,963	306,119	317,714		3,249		3,249		320,963			0	3,870	08/25/2035.	1FM
89231R AD 6	TAOT 2014-B A4 1.310% 09/16/19	..	09/15/2017.	Paydown		1,673,712	1,673,712	1,674,104			(392)		(392)		1,673,712			0	12,723	09/16/2019.	1FE
89231T AD 2	TAOT 2015-C A3 1.340% 06/17/19	..	09/15/2017.	Paydown		260,277	260,277	260,297			(20)		(20)		260,277			0	2,027	06/17/2019.	1FE
89231U AB 3	TAOT 2016-B A2A 1.020% 10/15/18	..	09/15/2017.	Paydown		1,398,914	1,398,914	1,398,889	1,398,905		10		10		1,398,914			0	9,493	10/15/2018.	1FE
913903 AT 7	UNIVERSAL HEALTH SERVICES INC 5.000% 0	..	08/31/2017.	Various		4,196,250	4,000,000	4,140,000	4,135,901		(9,161)		(9,161)		4,126,740		69,510	69,510	132,361	06/01/2026.	2FE
94980Q AA 7	WFMBS 2004-W A1 3.107% 11/25/34	..	09/01/2017.	Paydown		191,616	191,616	187,086	187,086		4,529		4,529		191,616			0	3,830	11/25/2034.	1FM
94983C AD 9	WFMBS 2005-AR10 2A1 3.296% 06/25/35	..	09/01/2017.	Paydown		149,790	149,790	146,982	156,033		(6,242)		(6,242)		149,790			0	3,168	06/25/2035.	1FM
98161F AB 1	WOLS 2016-A A2A 1.200% 02/15/19	..	09/15/2017.	Paydown		3,281,528	3,281,528	3,281,446	3,281,474		54		54		3,281,528			0	26,262	02/15/2019.	1FE
98161T AA 3	WOART 2017-B A1 1.280% 08/15/18	..	09/15/2017.	Paydown		4,618,024	4,618,024	4,618,024					0		4,618,024			0	7,225	08/15/2018.	1FE
81378B AB 5	SSTRT 2016-1A A2A 1.284% 11/26/18	A	09/25/2017.	Paydown		5,814,468	5,814,468	5,814,468	5,814,468				0		5,814,468			0	49,482	11/26/2018.	1FE
88167A AC 5	TEVA PHARMACEUTICALS NE 2.200% 07/21/2	D	07/24/2017.	Bank of America Corp		9,867,800	10,000,000	9,983,500	9,984,833		1,855		1,855		9,986,688		(118,888)	(118,888)	223,667	07/21/2021.	2FE
3899999.	Total - Bonds - Industrial and Miscellaneous					225,313,592	223,873,445	224,780,343	172,905,459	1,003	(344,612)	0	(343,609)	0	224,909,730	0	403,863	403,863	3,643,869	XXX	XXX
8399997.	Total - Bonds - Part 4					245,261,767	243,620,029	245,901,022	183,634,296	1,003	(702,777)	0	(701,774)	0	244,789,432	0	472,336	472,336	4,179,162	XXX	XXX
8399999.	Total - Bonds					245,261,767	243,620,029	245,901,022	183,634,296	1,003	(702,777)	0	(701,774)	0	244,789,432	0	472,336	472,336	4,179,162	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
26078J 10 0	DOWDUPONT INC	..	09/19/2017.	State Street Bank	0.600	42	XXX	14					0		14		27	27		XXX	L
263534 10 9	DU PONT E.I. DE NEMOURS & CO	..	09/01/2017.	Tax Free Exchange	28,800.000	891,259	XXX	891,259	2,113,920	(1,222,661)			(1,222,661)		891,259			0	32,832	XXX	L
40434L 10 5	HEWLETT-PACKARD INC	..	09/01/2017.	Class Action Litigation		163	XXX						0				163	163		XXX	L
9099999.	Total - Common Stocks - Industrial and Miscellaneous					891,464	XXX	891,273	2,113,920	(1,222,661)	0	0	(1,222,661)	0	891,273	0	190	190	32,832	XXX	XXX
9799997.	Total - Common Stocks - Part 4					891,464	XXX	891,273	2,113,920	(1,222,661)	0	0	(1,222,661)	0	891,273	0	190	190	32,832	XXX	XXX
9799999.	Total - Common Stocks					891,464	XXX	891,273	2,113,920	(1,222,661)	0	0	(1,222,661)	0	891,273	0	190	190	32,832	XXX	XXX
9899999.	Total - Preferred and Common Stocks					891,464	XXX	891,273	2,113,920	(1,222,661)	0	0	(1,222,661)	0	891,273	0	190	190	32,832	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					246,153,231	XXX	246,792,295	185,748,216	(1,221,658)	(702,777)	0	(1,924,435)	0	245,680,705	0	472,526	472,526	4,211,994	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
CITIBANK	NEW YORK, NY								XXX
STATE STREET BANK	KANSAS CITY, MO								XXX
0199999. Total Open Depositories		XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	0	0	0	XXX
0599999. Total Cash		XXX	XXX	0	0	0	0	0	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
CAN IMPL HLDGS		09/29/2017	1.050	10/02/2017	4,199,877		245
CHEVRON CORP		09/13/2017	1.060	10/18/2017	19,989,984		9,418
CISCO SYSTEMS INC		09/06/2017	1.150	12/06/2017	4,989,450		3,985
CPPIB CAPITAL INC		09/13/2017	1.120	12/06/2017	9,979,456		4,968
NATL BANK OF CAN		07/06/2017	1.220	10/06/2017	24,995,751		73,696
TORONTO DOMINION BANK		07/07/2017	1.200	10/06/2017	9,998,329		28,662
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					74,152,847	0	120,974
3899999. Total - Industrial and Miscellaneous (Unaffiliated)					74,152,847	0	120,974
Total Bonds							
7799999. Subtotals - Issuer Obligations					74,152,847	0	120,974
8399999. Subtotals - Bonds					74,152,847	0	120,974
8699999. Total - Cash Equivalents					74,152,847	0	120,974