



QUARTERLY STATEMENT

AS OF JUNE 30, 2017
OF THE CONDITION AND AFFAIRS OF THE

GRANGE LIFE INSURANCE COMPANY

NAIC Group Code00267, 00267NAIC Company Code71218Employer's ID Number31-0739286

(Current Period)(Prior Period)

Organized under the Laws ofOhio, State of Domicile or Port of EntryOhio

Country of DomicileUnited States

Incorporated/Organized03/05/1968Commenced Business07/01/1968

Statutory Home Office671 South High Street, Columbus, OH, US 43206-1066

(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office671 South High StreetColumbus, OH, US 43206-1066614-445-2900

(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail AddressP.O. Box 1218, Columbus, OH, US 43216-1212

(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records671 South High StreetColumbus, OH, US 43206-1066614-445-2900

(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Web Site Addresswww.grangeinsurance.com

Statutory Statement ContactJeffrey Paul Siefker614-593-4014

(Name)(Area Code) (Telephone Number) (Extension)

siefkerj@grangeinsurance.com614-542-6043

(E-mail Address)(FAX Number)

OFFICERS

Name	Title	Name	Title
Theresa Marie Mason	President	Teresa Jean Dalenta	EVP & CFO
LaVawn Dee Coleman	EVP & Secretary	Milliman	Actuary

OTHER OFFICERS

DIRECTORS OR TRUSTEES

JOHN (NMN) AMMENDOLA	MARK LEWIS BOXER	DOUGLAS PAUL BUTH	GLENN EUGENE CORLETT
TERESA JEAN DALENTA	MICHAEL DESMOND FRAIZER	ROBERT ENLOW HOYT	MARY MARNETTE PERRY
THOMAS SIMRALL STEWART	DAVID CHARLES WETMORE	CHRISTIANNA (NMN) WOOD	

State ofOhio.....
County ofFranklin.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Theresa Marie MasonPresidentTeresa Jean DalentaEVP & CFOLaVawn Dee ColemanEVP & Secretary

Subscribed and sworn to before me this9 day ofAugust, 2017

a. Is this an original filing?Yes [X] No []

b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Teresa J. Burchwell, Notary Public
04/28/2022

STATEMENT AS OF JUNE 30, 2017 OF THE GRANGE LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	319,879,772		319,879,772	357,199,558
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	781	781	0	12,087,891
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$59,987,861), cash equivalents (\$0) and short-term investments (\$0)	59,987,861		59,987,861	14,190,667
6. Contract loans (including \$premium notes)	11,738,810		11,738,810	11,802,628
7. Derivatives	0		0	0
8. Other invested assets	0		0	0
9. Receivables for securities			0	18,983
10. Securities lending reinvested collateral assets	1,255,969		1,255,969	1,161,380
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	392,863,193	781	392,862,412	396,461,107
13. Title plants less \$charged off (for Title insurers only)			0	0
14. Investment income due and accrued	3,075,151		3,075,151	3,142,096
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection			0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$earned but unbilled premiums)	41,834,650		41,834,650	40,949,301
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	12,544,734		12,544,734	5,402,412
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts	657,422		657,422	995,121
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	16,332		16,332	0
18.2 Net deferred tax asset	14,170,331	8,693,465	5,476,866	5,123,558
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	306,575	300,905	5,670	7,369
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	178,018
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	1,204,665	1,193,698	10,967	10,967
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	466,673,053	10,188,849	456,484,204	452,269,949
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	466,673,053	10,188,849	456,484,204	452,269,949
DETAILS OF WRITE-INS				
1101.			0	0
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Receivable for Agent Loans	369,054	369,054	0	0
2502. Premium Tax Credits	835,611	824,644	10,967	10,967
2503. Reinsurance Recoverable			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,204,665	1,193,698	10,967	10,967

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ less \$ included in Line 6.3 (including \$ Modco Reserve)	356,113,604	345,695,922
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	349,829	358,790
3. Liability for deposit-type contracts (including \$ Modco Reserve)	291,460	319,224
4. Contract claims:		
4.1 Life	4,511,849	5,117,741
4.2 Accident and health	(8,171)	(6,225)
5. Policyholders' dividends \$ and coupons \$ due and unpaid	147,360	294,703
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco)	59,401	59,401
6.2 Dividends not yet apportioned (including \$ Modco)		0
6.3 Coupons and similar benefits (including \$ Modco)		0
7. Amount provisionally held for deferred dividend policies not included in Line 6		0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums	448,330	282,186
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		0
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act.....		0
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 2,273,630 ceded.....	2,273,630	3,881,793
9.4 Interest Maintenance Reserve	1,433,128	1,294,572
10. Commissions to agents due or accrued-life and annuity contracts \$, accident and health \$ and deposit-type contract funds \$	735,603	1,137,126
11. Commissions and expense allowances payable on reinsurance assumed		0
12. General expenses due or accrued	1,000,452	1,564,724
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	1,430,907	1,874,428
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses).....		4,036,240
15.2 Net deferred tax liability		0
16. Unearned investment income	473,362	483,911
17. Amounts withheld or retained by company as agent or trustee		0
18. Amounts held for agents' account, including \$ agents' credit balances		0
19. Remittances and items not allocated	18,324	185,300
20. Net adjustment in assets and liabilities due to foreign exchange rates		0
21. Liability for benefits for employees and agents if not included above		0
22. Borrowed money \$ and interest thereon \$		0
23. Dividends to stockholders declared and unpaid		0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	2,888,561	2,809,978
24.02 Reinsurance in unauthorized and certified (\$) companies.....		0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers.....		0
24.04 Payable to parent, subsidiaries and affiliates	11,835,118	10,372,674
24.05 Drafts outstanding		0
24.06 Liability for amounts held under uninsured plans		0
24.07 Funds held under coinsurance		0
24.08 Derivatives	0	0
24.09 Payable for securities	178,558	0
24.10 Payable for securities lending.....	1,255,969	1,161,380
24.11 Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	385,437,274	380,923,868
27. From Separate Accounts statement		0
28. Total liabilities (Lines 26 and 27)	385,437,274	380,923,868
29. Common capital stock	1,893,750	1,893,750
30. Preferred capital stock		0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes		0
33. Gross paid in and contributed surplus	67,031,250	67,031,250
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	2,121,930	2,421,081
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		0
36.2 shares preferred (value included in Line 30 \$)		0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ in Separate Accounts Statement)	69,153,180	69,452,331
38. Totals of Lines 29, 30 and 37	71,046,930	71,346,081
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	456,484,204	452,269,949
DETAILS OF WRITE-INS		
2501.		0
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
3101.		0
3102.		0
3103.		0
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)	0	0
3401.		0
3402.		0
3403.		0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	28,894,794	29,583,657	68,279,973
2. Considerations for supplementary contracts with life contingencies	0	0	0
3. Net investment income	7,349,033	6,248,917	12,616,422
4. Amortization of Interest Maintenance Reserve (IMR)	310,977	200,953	438,179
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6. Commissions and expense allowances on reinsurance ceded	4,402,829	3,692,539	8,561,833
7. Reserve adjustments on reinsurance ceded	0	0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	1,574	23,003	30,721
9. Totals (Lines 1 to 8.3)	40,959,207	39,749,069	89,927,128
10. Death benefits	13,805,453	13,808,546	28,299,434
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0
12. Annuity benefits	1,989,687	2,501,509	5,077,267
13. Disability benefits and benefits under accident and health contracts	89,219	57,189	113,930
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	3,979,349	4,958,250	9,139,479
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	10,330,780	10,207,820	45,697,540
20. Totals (Lines 10 to 19)	30,194,488	31,533,314	88,327,650
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	4,821,389	5,735,395	11,563,767
22. Commissions and expense allowances on reinsurance assumed	68,908	73,839	154,559
23. General insurance expenses	6,418,460	7,227,557	14,687,987
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,067,909	1,005,703	2,023,452
25. Increase in loading on deferred and uncollected premiums	(810,964)	(133,666)	(724,406)
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0
27. Aggregate write-ins for deductions	0	148,599	0
28. Totals (Lines 20 to 27)	41,760,190	45,590,741	116,033,009
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(800,983)	(5,841,672)	(26,105,881)
30. Dividends to policyholders	26,207	148,834	356,064
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(827,190)	(5,990,506)	(26,461,945)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	0	0	4,012,850
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(827,190)	(5,990,506)	(30,474,795)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (excluding taxes of \$ transferred to the IMR)	85,398	(415,471)	(6,906,650)
35. Net income (Line 33 plus Line 34)	(741,792)	(6,405,977)	(37,381,445)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	71,346,081	42,455,075	42,455,075
37. Net income (Line 35)	(741,792)	(6,405,977)	(37,381,445)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 39. Change in net unrealized foreign exchange capital gain (loss)	13,663	409,108	8,284,749
40. Change in net deferred income tax	107,263	2,113,818	5,896,884
41. Change in nonadmitted assets	400,298	(1,832,987)	(5,159,369)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	0
44. Change in asset valuation reserve	(78,583)	(55,512)	(116,605)
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0	0
48. Change in surplus notes	0	0	0
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	0	0	60,000,000
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	0	(71,893)	(2,633,208)
52. Dividends to stockholders	0	0	0
53. Aggregate write-ins for gains and losses in surplus	0	0	0
54. Net change in capital and surplus (Lines 37 through 53)	(299,151)	(5,843,443)	28,891,006
55. Capital and surplus as of statement date (Lines 36 + 54)	71,046,930	36,611,632	71,346,081
DETAILS OF WRITE-INS			
08.301. SERVICE FEES	1,574	23,003	30,721
08.302.	0	0	0
08.303.	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,574	23,003	30,721
2701. Investment Income Due GLRE-Classified as Misc Deduction	0	148,599	0
2702. Misc Deduction	0	0	0
2703.	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	148,599	0
5301. Prior Period Adjustment	0	0	0
5302.	0	0	0
5303.	0	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	29,324,252	29,072,368	66,066,513
2. Net investment income	7,888,761	6,576,737	12,961,646
3. Miscellaneous income	4,404,403	3,643,649	5,959,530
4. Total (Lines 1 to 3)	41,617,416	39,292,754	84,987,689
5. Benefit and loss related payments	29,194,268	20,539,729	40,746,058
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	13,785,981	15,283,543	28,432,245
8. Dividends paid to policyholders	173,550	164,367	333,361
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	119,259	0	102,156
10. Total (Lines 5 through 9)	43,273,058	35,987,639	69,613,820
11. Net cash from operations (Line 4 minus Line 10)	(1,655,642)	3,305,115	15,373,869
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	54,491,282	42,259,526	86,019,096
12.2 Stocks	12,068,436	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	197,541	1,915,402	236
12.8 Total investment proceeds (Lines 12.1 to 12.7)	66,757,259	44,174,928	86,019,332
13. Cost of investments acquired (long-term only):			
13.1 Bonds	17,174,800	56,331,305	151,692,377
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	17,174,800	56,331,305	151,692,377
14. Net increase (or decrease) in contract loans and premium notes	(63,818)	309,074	752,706
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	49,646,277	(12,465,451)	(66,425,751)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	60,000,000
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(77,942)	(31,629)	(42,849)
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	(2,115,499)	5,506,061	(17,350,905)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(2,193,441)	5,474,432	42,606,246
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	45,797,194	(3,685,904)	(8,445,636)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	14,190,667	22,636,303	22,636,303
19.2 End of period (Line 18 plus Line 19.1)	59,987,861	18,950,399	14,190,667

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial life		0	0
2. Ordinary life insurance	47,847,652	48,431,257	98,826,600
3. Ordinary individual annuities	518,769	726,022	1,039,944
4. Credit life (group and individual)		0	0
5. Group life insurance	1,092,970	1,153,597	2,293,424
6. Group annuities		0	0
7. A & H - group		0	0
8. A & H - credit (group and individual)		0	0
9. A & H - other	91,087	105,011	200,576
10. Aggregate of all other lines of business	0	0	0
11. Subtotal	49,550,478	50,415,887	102,360,544
12. Deposit-type contracts		0	0
13. Total	49,550,478	50,415,887	102,360,544
DETAILS OF WRITE-INS			
1001.		0	
1002.		0	
1003.		0	
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0
1099. Total (Lines 1001 through 1003 plus 1098) (Line 10 above)	0	0	0

1) Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Grange Life Insurance Company (Company) have been prepared in conformity with the *Accounting Practices and Procedures Manual* of the National Association of Insurance Commissioners (NAIC) and accounting practices prescribed or permitted by The Ohio Department of Insurance (Department).

The Net Income and Surplus amounts were as follows for the period ended June 30, 2017 and December 31, 2016, respectively. Failure of the amounts to add to totals is due to rounding or truncation.

<u>NET INCOME</u>	<u>State of Domicile</u>	<u>2017</u>	<u>2016</u>
(1) Company state basis (Pg 4, Line 35, Columns 1 & 3)	.....OH	\$.....(741,792.00)	\$..(37,381,445.00)
(4) NAIC SAP (1-2-3=4)	.....OH	\$.....(741,792.00)	...(37,381,445.00)
<u>SURPLUS</u>			
(5) Company state basis (Pg 3, Line 38, Columns 1 & 2)	.....OH	\$.....71,046,929.00	\$....71,346,081.00
(8) NAIC SAP (5-6-7=8)	.....OH	\$.....71,046,929.00	\$....71,346,081.00

2) Accounting Changes and Correction of Errors

The Company had no material changes in accounting principles or corrections of errors.

3) Business Combinations and Goodwill

NONE

4) Discontinued Operations

NONE

5) Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

NONE

B. Debt Restructuring

NONE

C. Reverse Mortgages

NONE

D. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.
2. All securities during 2017 with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the other-than-temporary impairment:

NONE
3. Securities with a recognized other-than-temporary impairment currently held by the Company, where the present value of cash flows expected to be collected is less than the amortized cost basis of securities:

NONE
4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a.	The aggregate amount of unrealized loss:		
	1.	Less than 12 Months	\$ (2,468,600)
	2.	12 Months or Longer	\$ (33,193)
b.	The aggregate related fair value of securities with unrealized losses:		
	1.	Less than 12 Months	\$ 78,588,287
	2.	12 Months or Longer	\$ 1,613,380

5. According to SSAP 43R, the best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities held with an intent to sell were other-than-temporarily impaired to current fair value. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

E. Repurchase Agreements and/or Securities Lending Transactions

	<u>Amortized Cost</u>	<u>FAIR VALUE</u>
Securities Lending		
(a) Open		
(b) 30 Days or Less	\$.....1,255,969.00	\$.....1,255,969.00
(c) 31 to 60 Days		
(d) 61 to 90 Days		
(e) 91 to 120 Days		
(f) 121 to 180 Days		
(g) 181 to 365 Days		
(h) 1 to 2 Years		
(I) 2-3 Year		
(j) Greater Than 3 Years		
(k) Sub-Total	\$.....1,255,969.00	\$.....1,255,969.00
(l) Securities Received		
(m) Total Collateral Reinvested	<u>\$.....1,255,969.00</u>	<u>\$.....1,255,969.00</u>

6) Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

7) Investment Income

No significant change.

8) Derivative Instruments

NONE

9) Income Taxes

\$3.9 million of the federal income tax liability recorded as of December 31, 2016 was returned to the Company as part of the dissolution of GLRE in March 2017. See note 21 for more information.

10) Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

No significant change.

11) Debt

NONE

12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change.

14) Contingencies

No significant change.

15) Leases

NONE

16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

NONE

17) Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

NONE

B. Transfer and Servicing of Financial Assets

No significant change.

C. Wash Sales

NONE

18) Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

NONE

19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

NONE

20) Fair Value Measurements

A. For assets and liabilities that are measured and reported at fair value in the statement of financial position after initial recognition, the valuation techniques and the inputs used to develop those measurements and for fair value measurements in the statement of financial position determined using significant unobservable inputs (Level 3), the effect of the measurements on earnings (or changes in net assets) for the period.

(1) Fair Value Measurement at Reporting Date

NONE

(2) Fair Value Measurements in (Level 3) of the Fair Value

Description	Beginning Balance at 01/01/2017	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 6/30/2017
a. Assets:										
Common Stock	781	0	0	0	0	0	0	0	0	781
Total Assets	781	0	0	0	0	0	0	0	0	781

(3) The reporting entity's policy is to recognize transfers in and out as of the end of the reporting period.

(4) As of June 30, 2017, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

Bonds—According to statutory accounting rules, fixed income securities with a rating of NAIC 1 thru 5 are reported at amortized cost. Securities with a rating of NAIC 6 are measured and reported at the lower of amortized cost or fair value on the statement of financial position. As of June 30, 2017, the Company did not have any bonds rated NAIC 6 and therefore did not report any securities at fair value.

Parent, Subsidiaries, and Affiliates—The Company's investment in one subsidiary is measured and reported at fair value as of June 30, 2017 totaling \$0. Fair value measurement is determined by the individual entity's surplus at the end of a period, or the amount by which assets exceed liabilities. Each subsidiary is in the insurance industry, whereby its assets are largely comprised of fixed income securities carried at amortized cost and its liabilities represent reserves for policyholder claims and benefits. Some inputs to the valuation methodology are unobservable and significant to the fair value measurement, and result in disclosure at Level 3.

(5) The Company does not have derivative assets or liabilities.

B. The Company is not required to combine the fair value information disclosed under SSAP No. 100, since it is not practicable.

C. Fair values for these types of financial instruments:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 327,239,368	\$ 319,879,772	\$ 13,884,976	\$ 313,354,382	\$	\$
Common Stock	\$781	\$	\$	\$	\$	\$781
Money Market	\$0	\$0	\$0	\$	\$	\$

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Common Stock	\$781	N/A.....	N/A.....	Stock represents ownership of an insurance agency valued at original cost and reported as a subsidiary of the entity

21) Other Items

A. Extraordinary items

NONE

B. Troubled Debt Restructuring: Debtors

NONE

C. Other Disclosures

On November 1, 2016, the Company's universal life with secondary guarantees and term life business was recaptured from its wholly-owned subsidiary, GLRE, under the provisions of the coinsurance reinsurance agreement. GLRE was subsequently approved for dissolution on March 3, 2017 by the Vermont Department of Financial Regulation. The remaining value of \$12,068,436 in GLRE was returned to GLIC as a return of capital in 2017. See Note 9 for Federal Income Tax implications.

D. Uncollectible Assets

NONE

- E. Business Interruption Insurance Recoveries
- NONE
- F. State Transferable and Non-Transferable Tax Credits
- NONE
- G. Subprime Mortgage Related Risk Exposure
- NONE
- H. Retained Assets
- NONE

22) Events Subsequent

The Company entered into a 100% coinsurance agreement with Colorado Bankers Life Insurance Company (CBLIC) on August 15, 2017 with an effective date of July 1, 2017. The Company received \$1.9M of ceding allowances for the initial transfer of \$54.3M cash received from the liquidation of invested assets equivalent to the fixed annuity statutory reserves of \$54.3M ceded to CBLIC.

23) Reinsurance

No significant change.

24) Retrospectively Rated Contracts & Contracts Subject to Redetermination

NONE

25) Change in Incurred Losses and Loss Adjustment Expenses

NONE

26) Intercompany Pooling Arrangements

NONE

27) Structured Settlements

NONE

28) Health Care Receivables

NONE

29) Participating Policies

No significant change.

30) Premium Deficiency Reserves

NONE

31) Reserves for Life Contracts and Annuity Contracts

No significant change.

32) Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

	Amount	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	% of Total
A. Subject to discretionary withdrawal:					
(1) With fair value adjustment					
(2) At book value less current surrender charge of 5% or more	\$ 24,664.00			\$ 24,664.00	.04
(3) At fair value					
(4) Total with adjustment or at fair value (total of 1 through 3)	\$ 24,664.00			\$ 24,664.00	.04
(5) At book value without adjustment (minimal or no charge or adjustment)	\$55,927,154.00			\$55,927,154.00	99.96
B. Not subject to discretionary withdrawal					
C. Total (gross: direct + assumed)	\$55,951,818.00			\$55,951,818.00	100.00
D. Reinsurance ceded					
E. Total (net) * (C) - (D)	\$55,951,818.00			\$55,951,818.00	
* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.					

F.		<u>Amount</u>
Life & Accident & Health Annual Statement		
Exhibit 5, Annuities Section, Total (net):		\$55,660,358.00
Exhibit 5, Supplementary Contracts With Life Contingencies Section, Total (net):		
Exhibit 7, Deposit-Type Contracts, Line 14, Column 1:		\$291,460.00
Subtotal:		\$55,951,818.00
Separate Accounts Annual Statement:		
Exhibit 3, Line 0299999, Column 2:		
Exhibit 3, Line 0399999, Column 2:		
Policyholder dividend and coupon accumulations		
Policyholder premiums		
Guaranteed interest contracts		
Other contract deposit funds		
Subtotal:		
Combined Total:		\$55,951,818.00

33) Premium and Annuity Considerations Deferred and Uncollected

No significant change.

34) Separate Accounts

NONE

35) Loss/Claim Adjustment Expenses

NONE

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☒ No ☐
- 2.2

If yes, date of change:

04/30/2017
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☒ No ☐
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.

Grange Life Reinsurance Company was dissolved during the 2nd Qtr of 2017.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☐ No ☒ NA ☐
- If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2014
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2014
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

11/24/2015
- 6.4

By what department or departments?

OHIO.
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ NA ☒
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []

9.11

If the response to 9.1 is No, please explain:
.....

9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....

Yes [] No [X]

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2

If yes, give full and complete information relating thereto:
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:\$

13.

Amount of real estate and mortgages held in short-term investments:\$

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$12,088,672	\$781
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$12,088,672	\$781
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No []

If no, attach a description with this statement.

GENERAL INTERROGATORIES

16

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

1,255,973

16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

1,255,969

16.3

Total payable for securities lending reported on the liability page

\$

1,255,969

17

Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes

[X]

No

[]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
JP Morgan Corporate and Investment Bank.....	383 Madison Avenue, Floor 11, New York, NY 10179.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
.....

17.3

Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes

[]

No

[X]

17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
.....

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1	2
Name of Firm or Individual	Affiliation
Crescent Capital Group LP.....	U.....
.....
.....

17.5097

For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity's assets?

Yes

[]

No

[X]

17.5098

For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?

Yes

[]

No

[X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
.....
.....
.....

18.1

Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes

[X]

No

[]

18.2

If no, list exceptions:

.....

GENERAL INTERROGATORIES
PART 2 - LIFE & HEALTH

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:	¹ Amount
1.1 Long-Term Mortgages in Good Standing	
1.11 Farm Mortgages	\$
1.12 Residential Mortgages	\$
1.13 Commercial Mortgages	\$
1.14 Total Mortgages in Good Standing	\$ <u>0</u>
1.2 Long-Term Mortgages in Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms	\$
1.3 Long-Term Mortgage Loans upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	\$
1.32 Residential Mortgages	\$
1.33 Commercial Mortgages	\$
1.34 Total Mortgages with Interest Overdue more than Three Months	\$ <u>0</u>
1.4 Long-Term Mortgage Loans in Process of Foreclosure	
1.41 Farm Mortgages	\$
1.42 Residential Mortgages	\$
1.43 Commercial Mortgages	\$
1.44 Total Mortgages in Process of Foreclosure	\$ <u>0</u>
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$ <u>0</u>
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	\$
1.62 Residential Mortgages	\$
1.63 Commercial Mortgages	\$
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	\$ <u>0</u>
2. Operating Percentages:	
2.1 A&H loss percent%
2.2 A&H cost containment percent%
2.3 A&H expense percent excluding cost containment expenses%
3.1 Do you act as a custodian for health savings accounts?	Yes [] No [X]
3.2 If yes, please provide the amount of custodial funds held as of the reporting date	\$
3.3 Do you act as an administrator for health savings accounts?	Yes [] No [X]
3.4 If yes, please provide the balance of the funds administered as of the reporting date	\$

STATEMENT AS OF JUNE 30, 2017 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE S – CEDED REINSURANCE

Showing All New Reinsurance Treaties – Current Year to Date

[illegible]

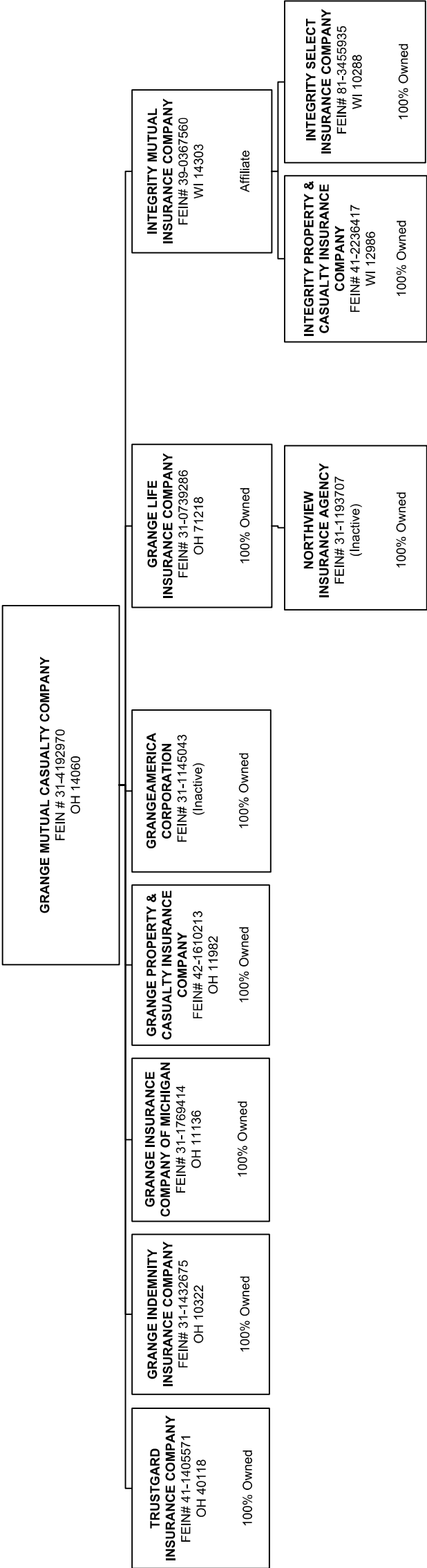
SCHEDULE T – PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories							
States, Etc.	1	Direct Business Only					
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit - Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations				
1. Alabama	AL	68,619				68,619	
2. Alaska	AK	2,829				2,829	
3. Arizona	AZ	132,230				132,230	
4. Arkansas	AR	25,039				25,039	
5. California	CA	89,701		474		90,175	
6. Colorado	CO	32,910				32,910	
7. Connecticut	CT	8,864				8,864	
8. Delaware	DE	4,994				4,994	
9. District of Columbia	DC	1,544				1,544	
10. Florida	FL	425,227	4,000	285		429,512	
11. Georgia	GA	4,306,868	14,310	8,990		4,330,168	
12. Hawaii	HI	5,822				5,822	
13. Idaho	ID	4,177				4,177	
14. Illinois	IL	1,734,611	12,825	2,110		1,749,546	
15. Indiana	IN	3,883,991	5,850	3,332		3,893,173	
16. Iowa	IA	97,323				97,323	
17. Kansas	KS	13,361				13,361	
18. Kentucky	KY	5,366,664	73,177	16,662		5,456,503	
19. Louisiana	LA	7,618				7,618	
20. Maine	ME	1,935				1,935	
21. Maryland	MD	24,205				24,205	
22. Massachusetts	MA	10,726				10,726	
23. Michigan	MI	2,637,806	68,832	2,264		2,708,902	
24. Minnesota	MN	290,331	675			291,006	
25. Mississippi	MS	71,916				71,916	
26. Missouri	MO	62,058				62,058	
27. Montana	MT	4,409				4,409	
28. Nebraska	NE	6,096				6,096	
29. Nevada	NV	17,455				17,455	
30. New Hampshire	NH	5,032				5,032	
31. New Jersey	NJ	23,989				23,989	
32. New Mexico	NM	1,638				1,638	
33. New York	NY	19,218	2,000			21,218	
34. North Carolina	NC	113,171		264		113,435	
35. North Dakota	ND	3,314				3,314	
36. Ohio	OH	20,580,286	310,213	44,367		20,934,866	
37. Oklahoma	OK	18,095				18,095	
38. Oregon	OR	7,439				7,439	
39. Pennsylvania	PA	1,692,879				1,692,879	
40. Rhode Island	RI	2,560				2,560	
41. South Carolina	SC	1,088,579		155		1,088,734	
42. South Dakota	SD	3,882				3,882	
43. Tennessee	TN	4,733,918	19,167	11,552		4,764,637	
44. Texas	TX	131,306				131,306	
45. Utah	UT	10,002				10,002	
46. Vermont	VT	1,665				1,665	
47. Virginia	VA	453,886	3,600	405		457,891	
48. Washington	WA	14,199				14,199	
49. West Virginia	WV	50,947	2,620	227		53,794	
50. Wisconsin	WI	639,204	1,500			640,704	
51. Wyoming	WY	1,414				1,414	
52. American Samoa	AS					0	
53. Guam	GU					0	
54. Puerto Rico	PR					0	
55. US Virgin Islands	VI	167				167	
56. Northern Mariana Islands	MP					0	
57. Canada	CAN	2,763				2,763	
58. Aggregate Other Alien	OT	1,740	0	0	0	1,740	0
59. Subtotal	(a) 15	48,940,622	518,769	91,087	0	49,550,478	0
90. Reporting entity contributions for employee benefits plans	XXX					0	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX					0	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX					0	
93. Premium or annuity considerations waived under disability or other contract provisions	XXX					0	
94. Aggregate other amounts not allocable by State	XXX	0	0	0	0	0	0
95. Totals (Direct Business)	XXX	48,940,622	518,769	91,087	0	49,550,478	0
96. Plus Reinsurance Assumed	XXX	1,537,597				1,537,597	
97. Totals (All Business)	XXX	50,478,219	518,769	91,087	0	51,088,075	0
98. Less Reinsurance Ceded	XXX	22,744,850		9,254		22,754,104	
99. Totals (All Business) less Reinsurance Ceded	XXX	27,733,369	518,769	81,833	0	28,333,971	0
DETAILS OF WRITE-INS							
58001. GBR United Kingdom	XXX	1,740				1,740	
58002.	XXX					0	
58003.	XXX					0	
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Total (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX	1,740	0	0	0	1,740	0
9401.	XXX					0	
9402.	XXX					0	
9403.	XXX					0	
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX	0	0	0	0	0	0
9499. Total (Lines 9401 through 9403 + 9498) (Line 94 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



13

13

1313

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	RESPONSE
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	.....NO.....
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	.....NO.....
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	.....NO.....
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	.....NO.....
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?NO.....

Explanation:

1.
2.
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Bar Code:

1.



71218201749000002

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71218201736500002

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71218201744500002

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7 1 2 1 8 2 0 1 7 4 4 9 0 0 0 0 2

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	369,288,230	302,429,969
2. Cost of bonds and stocks acquired	17,174,800	151,692,377
3. Accrual of discount	157,957	741,843
4. Unrealized valuation increase (decrease)	0	8,284,749
5. Total gain (loss) on disposals	477,334	649,608
6. Deduct consideration for bonds and stocks disposed of	66,559,718	86,019,096
7. Deduct amortization of premium	641,289	1,592,523
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	16,761	6,898,697
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	319,880,553	369,288,230
11. Deduct total nonadmitted amounts	781	781
12. Statement value at end of current period (Line 10 minus Line 11)	319,879,772	369,287,449

STATEMENT AS OF JUNE 30, 2017 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	290,447,424	2,516,567	41,273,319	(891,884)	290,447,424	250,798,787	0	290,622,000
2. NAIC 2 (a).....	50,208,544		1,569,737	894,853	50,208,544	49,533,660	0	47,900,893
3. NAIC 3 (a).....	9,801,627	1,876,538	911,695	782,754	9,801,627	11,549,225	0	11,559,036
4. NAIC 4 (a).....	8,888,511	1,203,813	2,139,486	(494,288)	8,888,511	7,458,549	0	7,009,570
5. NAIC 5 (a).....	819,646	225,000	512,222	7,126	819,646	539,551	0	108,059
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	360,165,753	5,821,917	46,406,459	298,561	360,165,753	319,879,772	0	357,199,558
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	360,165,753	5,821,917	46,406,459	298,561	360,165,753	319,879,772	0	357,199,558

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$0 ; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Part 1

NONE

Schedule DA - Verification

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF JUNE 30, 2017 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
Bonds - U.S. Governments									
38380A-A5-6	GNMA 2016-121 AZ 4.000% 05/20/45		06/19/2017	Interest Capitalization		20,471	20,471		1FE
38380B-N2-7	GNMA 2016-153 AZ 3.000% 09/20/46		06/01/2017	Interest Capitalization		45,117	45,117		1FE
38380B-N4-3	GNMA 2016-153 ZB 3.000% 09/20/46		06/01/2017	Interest Capitalization		38,882	38,882		1FE
0599999 - Bonds - U.S. Governments						104,471	104,471	0	XXX
Bonds - U.S. Special Revenue									
3136AG-RG-9	FNMA 2013-109 PZ 4.500% 10/25/43		06/01/2017	Interest Capitalization		34,173	34,173		1FE
3137BA-AN-2	FHR 4332 VZ 2.500% 01/15/33		06/01/2017	Interest Capitalization		13,974	13,974		1
3137BT-LV-1	FHLMC 4640 LD 4.000% 09/15/43		04/03/2017	Stifel Nicolaus & Co		2,363,949	2,214,472	1,230	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,412,096	2,262,619	1,230	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00101J-AH-9	ADT Corporation 4.125% 06/15/23		06/12/2017	Citigroup Global Markets		99,631	100,000	1,798	3FE
00164V-AD-5	AMC Networks Inc Call 5.000% 04/01/24		05/22/2017	Various		101,563	100,000	681	3FE
00234P-AH-5	AV Homes Inc. 144A-Call 6.625% 05/15/2		05/08/2017	J P Morgan Securities		151,500	150,000		4FE
02083Y-AA-9	Alpine Finance 144A-Call 6.875% 08/01/		06/28/2017	Barclays Capital		25,000	25,000		5
099500-AA-8	Booz Allen Hamilton Inc. 144A-Call 5.1		06/27/2017	Banc/America Sec		49,125	50,000	463	4FE
120111-BM-0	Bldg Materials Corp of America 144A-Call		05/18/2017	Various		52,625	50,000	56	3FE
128195-AP-9	Calatlantic Group Inc Call 5.000% 06/1		06/28/2017	Various		125,469	125,000	250	3FE
156504-AF-9	Century Communities 144A-Call 5.875% 0		05/09/2017	J P Morgan Securities		125,000	125,000		4FE
16412X-AE-5	Cheniere Corp 144A 5.125% 06/30/27		05/15/2017	RBC Capital Markets		25,000	25,000		3FE
18538R-AG-8	Clearwater Paper Corp Call 4.500% 02/0		04/21/2017	Banc/America Sec		143,500	150,000	1,519	3FE
192108-BA-5	Coeur Mining 144A-Call 5.875% 06/01/24		05/19/2017	Goldman Sachs		100,000	100,000		4FE
23062P-AE-1	Cumberland Farms Call 6.750% 05/01/25		04/18/2017	Banc/America Sec		25,000	25,000		4FE
247916-AF-6	Denbury Resources Inc 144A-Call 9.000%		06/30/2017	Credit Suisse First Boston		95,500	100,000	1,275	4FE
26959X-AA-1	Eagle Holding Co II 144A-Call 7.625% 0		04/27/2017	J P Morgan Securities		100,000	100,000		5FE
361841-AH-2	GLP Capital LP 5.375% 04/15/26		05/24/2017	Citigroup Global Markets		161,125	150,000	832	3FE
410345-AL-6	Hanesbrands Inc 144A-Call 4.875% 05/15		05/23/2017	Various		100,063	100,000	105	3FE
431318-AN-4	Hilcorp Energy Finance 144A-Call 5.000		06/30/2017	Credit Suisse First Boston		23,125	25,000	122	3FE
457153-AG-9	Ingram Micro Inc Call 5.450% 12/15/24		05/04/2017	Various		100,156	100,000	2,116	3FE
466253-AA-9	J2 Cloud LLC 144A-Call 6.000% 07/15/25		06/22/2017	Citigroup Global Markets		200,000	200,000		3FE
48238T-AA-7	Kar Auction Services Inc 144A-Call 5.1		05/22/2017	J P Morgan Securities		50,000	50,000		4FE
527298-BM-4	Level 3 Financing Inc Call 5.250% 03/1		05/10/2017	Various		51,688	50,000	201	3FE
552676-AR-9	MDC Holdings Inc Call 5.500% 01/15/24		06/07/2017	Various		106,188	100,000	2,173	3FE
58547D-AA-7	Melco Resorts Finance 144A-Call 4.875%		06/27/2017	Various		75,188	75,000	91	3FE
626738-AD-0	Murphy Oil USA Inc Call 5.625% 05/01/2		04/20/2017	J P Morgan Securities		25,000	25,000		3FE
68573D-AA-3	Orchestra Borrower 144A-Call 6.750% 06		06/02/2017	J P Morgan Securities		25,000	25,000		4FE
716768-AC-0	Petsmart Inc. 144A-Call 5.875% 06/01/2		05/25/2017	Citigroup Global Markets		25,000	25,000		4FE
716768-AD-8	Petsmart Inc. 144A-Call 8.875% 06/01/2		05/25/2017	Barclays Capital		25,000	25,000		4FE
794093-AG-9	Salem Media Group Inc. 144A-Call 6.750		05/11/2017	Wells Fargo Bk		25,000	25,000		4FE
811054-AG-0	Scripps (EW) Co Class A 144A-Call 5.12		04/20/2017	Wells Fargo Bk		25,000	25,000		3FE
82967N-BA-5	Sirius XM Radio Inc 144A-Call 5.000% 0		06/26/2017	J P Morgan Securities		100,000	100,000		3FE
84611W-AB-0	Surgery Center Holdings 144A-Call 6.75		06/19/2017	Jefferies		50,000	50,000		5FE
864486-AH-8	Suburban Propane Partners Call 5.500%		04/25/2017	Banc/America Sec		75,063	75,000	1,642	4FE
86614R-AL-1	Summit Materials LLC 144A-Call 5.125%		05/24/2017	Banc/America Sec		25,000	25,000		4FE
881609-BC-4	Tesoro Corp 144A-Call 5.125% 12/15/26		04/26/2017	Goldman Sachs		53,250	50,000	908	2FE
892231-AA-9	Townsquare Media Inc 144A-Call 6.500%		05/09/2017	Various		76,125	75,000	474	4FE
901109-AF-5	Tutor Perini Corp 144A-Call 6.875% 05/		04/19/2017	Goldman Sachs		101,750	100,000	24	3FE
90400G-AA-9	Ultra Resources Inc 144A-Call 6.875% 0		04/07/2017	Barclays Capital		25,000	25,000		3FE
913903-AT-7	Universal Health Services 144A-Call 5		06/02/2017	J P Morgan Securities		154,875	150,000	125	2FE
91739V-AA-6	USIS Merger Sub Inc 144A-Call 6.875% 0		04/05/2017	Banc/America Sec		25,000	25,000		5FE
9226AP-AA-3	Venator 144A-Call 5.750% 07/15/25		06/29/2017	Citigroup Global Markets		50,000	50,000		4FE
18538U-AC-0	Clearwater Seafoods Inc 144A-Call 6.87	A	04/21/2017	Various		126,000	125,000		4FE
66977W-AQ-2	Nova Chemicals Ltd 144A-Call 4.875% 06	A	05/25/2017	Direct		50,000	50,000		3FE
66977W-AR-0	Nova Chemicals Ltd 144A-Call 5.250% 06	A	05/25/2017	Barclays Capital		75,000	75,000		3FE
91911K-AK-8	Valeant Pharmaceuticals 144A-Call 7.00	A	06/21/2017	J P Morgan Securities		106,125	100,000	1,847	3FE
151290-BU-6	CEMEX SAB DE CV 144A-Call 7.750% 04/16	D	06/23/2017	Banc/America Sec		85,906	75,000	1,141	3FE
45824T-AY-1	Intelsat Jackson Hldg 144A-Call 9.750%	D	06/19/2017	J P Morgan Securities		25,000	25,000		5FE
460599-AC-7	International Game Tech 144A-Call 6.50	D	04/24/2017	Citigroup Global Markets		107,500	100,000	1,133	3FE
46115H-AT-4	Intesa Sanpaolo Spa 144A 5.017% 06/26/	D	06/27/2017	J P Morgan Securities		101,188	100,000	49	3FE

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[illegible]

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF JUNE 30, 2017 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
36204D-5J-4...	GNMA Pool 367249 6.500%		12/15/23...	Paydown...		2,577	2,577	2,698	2,628		(50)		(50)		2,577			.0	.70	12/15/2023...	1FE...
36205G-AD-3...	GNMA Pool 389804 5.000%		01/15/33...	Paydown...		659	659	660	660		(1)		(1)		659			.0	.14	01/15/2033...	1...
38376V-SB-4...	GNR 2010-21 NB 4.500%		01/20/37...	Paydown...		40,252	40,252	41,157	40,320		(68)		(68)		40,252			.0	.753	01/20/2037...	1...
38378C-RT-6...	GNR 2012-13 EG 2.000%		10/20/40...	Paydown...		26,069	26,069	26,366	26,294		(225)		(225)		26,069			.0	.215	10/20/2040...	1FE...
38378D-BL-8...	GNR 2012-17 CD 4.000%		09/20/40...	Paydown...		23,167	23,167	25,216	24,642		(1,475)		(1,475)		23,167			.0	.400	09/20/2040...	1FE...
38378D-PC-3...	GNR 2012-39 LP 3.000%		08/20/39...	Stifel Nicolaus & Co...		1,017,500	1,000,000	1,016,133	1,011,554		(911)		(911)		1,010,642		6,858	6,858	14,250	08/20/2039...	1...
38378G-CY-2...	GNR 2012-134 EA 3.000%		11/20/42...	Paydown...		19,047	19,047	19,964	19,680		(633)		(633)		19,047			.0	.213	11/20/2042...	1...
38378M-G8-2...	GNR 2013-64 PA 1.500%		12/20/41...	Stifel Nicolaus & Co...		1,728,102	1,815,471	1,772,070	1,775,165		(523)		(523)		1,774,642		(46,540)	(46,540)	14,448	12/20/2041...	1FE...
38378M-G8-2...	GNR 2013-64 PA 1.500%		12/20/41...	Paydown...		180,683	180,683	176,363	176,671		4,011		4,011		180,683			.0	1,063	12/20/2041...	1FE...
38378P-NU-8...	GNR 2013-190 MY 1.500%		08/20/27...	Oakridge Financial...		506,507	572,527	498,277	505,187		2,672		2,672		507,859		(1,351)	(1,351)	4,485	08/20/2027...	1FE...
38379M-BG-8...	GNR 2015-96 ML 2.500%		04/20/41...	Stifel Nicolaus & Co...		3,752,272	3,796,165	3,646,691	3,669,875		9,019		9,019		3,678,894		73,378	73,378	51,143	04/20/2041...	1FE...
38379V-Z3-1...	GNR 2016-32 PT 4.556%		03/30/44...	Paydown...		93,408	93,408	103,522	101,319		(7,912)		(7,912)		93,408			.0	1,809	03/30/2044...	1FE...
0599999 - Bonds - U.S. Governments						7,390,243	7,570,025	7,329,119	7,353,996	0	3,904	0	3,904	0	7,357,899	0	32,344	32,344	88,863	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
31281B-MU-1...	FG N31271 4.500%		01/01/36...	Paydown...		1,831	1,831	1,853	1,851		(20)		(20)		1,831			.0	.28	01/01/2036...	1FE...
31281B-TW-0...	FG N31465 5.000%		11/01/37...	Paydown...		4,029	4,029	4,128	4,125		(96)		(96)		4,029			.0	.89	11/01/2037...	1FE...
3128HX-SS-5...	FHS 268 30 3.000%		08/15/42...	Paydown...		58,640	58,640	61,059	60,565		(1,925)		(1,925)		58,640			.0	701	08/15/2042...	1...
3128K9-QY-3...	FGLMC Pool A48571 6.000%		05/01/36...	Paydown...		381	381	381	381				.0		381			.0	.10	05/01/2036...	1FE...
3128KJ-CZ-3...	FGLMC Pool A55488 5.500%		12/01/36...	Paydown...		5,915	5,915	5,891	5,893		23		23		5,915			.0	158	12/01/2036...	1FE...
3128KJ-WA-6...	FGLMC Pool A56041 5.500%		01/01/37...	Paydown...		130	130	129	129		.1		.1		130			.0	.3	01/01/2037...	1FE...
3128MJ-BW-9...	FGLMC Pool G08052 5.500%		04/01/35...	Paydown...		7,400	7,400	7,364	7,366		34		34		7,400			.0	168	04/01/2035...	1FE...
3128P7-RY-1...	FG C91403 3.500%		03/01/32...	Paydown...		21,276	21,276	22,905	22,729		(1,453)		(1,453)		21,276			.0	318	03/01/2032...	1FE...
3128P7-S2-0...	FG C91437 3.500%		04/01/32...	Paydown...		16,070	16,070	16,893	16,803		(733)		(733)		16,070			.0	237	04/01/2032...	1...
31292H-NB-6...	FGLMC Pool #C01286 6.000%		01/01/32...	Paydown...		574	574	566	567		7		7		574			.0	.14	01/01/2032...	1FE...
31294M-A7-6...	FG E02730 4.000%		10/01/25...	Paydown...		10,804	10,804	11,239	11,130		(327)		(327)		10,804			.0	183	10/01/2025...	1FE...
31335H-Q2-2...	FHLMC Pool #C90473 6.500%		08/01/21...	Paydown...		387	387	393	389		(2)		(2)		387			.0	.10	08/01/2021...	1FE...
3133TK-G7-9...	FHR 2141 E NAS FGLMC 7.0 6.600%		04/15...	Paydown...		1,058	1,058	1,075	1,064		(6)		(6)		1,058			.0	.29	04/15/2029...	1FE...
3136A1-BB-0...	FNR 2011-103 EC 2.000%		03/25/41...	Oakridge Financial...		448,025	463,074	445,366	446,673		(199)		(199)		446,473		1,551	1,551	4,837	03/25/2041...	1...
3136A1-BB-0...	FNR 2011-103 EC 2.000%		03/25/41...	Paydown...		27,301	27,301	26,257	26,334		967		967		27,301			.0	233	03/25/2041...	1...
3136A3-KN-0...	FNR 2011-146 LX 3.500%		10/25/40...	Stifel Nicolaus & Co...		2,060,000	2,000,000	2,046,250	2,009,009		(3,714)		(3,714)		2,005,295		54,705	54,705	37,528	10/25/2040...	1...
3136A7-ZV-7...	FNR 2012-83 BA 3.500%		03/25/41...	Paydown...		18,050	18,050	18,513	18,443		(392)		(392)		18,050			.0	263	03/25/2041...	1...
3136A8-3H-1...	FNR 2012-113 DB 2.000%		01/25/42...	Oakridge Financial...		872,632	899,621	891,749	892,512		24		24		892,536		(19,904)	(19,904)	9,396	01/25/2042...	1...
3136A8-3H-1...	FNR 2012-113 DB 2.000%		01/25/42...	Paydown...		30,411	30,411	30,145	30,171		240		240		30,411			.0	237	01/25/2042...	1...

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi- fication	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig- nation or Market Indicator (a)
3136A9-BK-3..	FNR 2012-106 QN 3.500% 10/25/42..		..06/07/2017..	Stifel Nicolaus & Co.....		..637,877	..619,674	..662,470	..654,923		..277		..277		..655,199		..(17,323)	..(17,323)	..11,507	10/25/2042..	..1
3136A9-BK-3..	FNR 2012-106 QN 3.500% 10/25/42..		..06/01/2017..	Paydown.....		..20,233	..20,233	..21,631	..21,384		..(1,151)		..(1,151)		..20,233			..0	..295	10/25/2042..	..1
3136A9-BL-1..	FNR 2012-106 QP 3.500% 10/25/42..		..06/01/2017..	Paydown.....		..31,725	..31,725	..31,983	..31,972		..(247)		..(247)		..31,725			..0	..416	10/25/2042..	..1FE
3136AA-NZ-4..	FNR 2012-132 PD 2.000% 10/25/42..		..06/06/2017..	Oakridge Financial.....		..1,093,783	..1,127,611	..1,069,997	..1,081,696		..86		..86		..1,081,782		..12,000	..12,000	..11,777	10/25/2042..	..1FE
3136AA-NZ-4..	FNR 2012-132 PD 2.000% 10/25/42..		..06/01/2017..	Paydown.....		..82,274	..82,274	..78,071	..78,924		..3,350		..3,350		..82,274			..0	..690	10/25/2042..	..1FE
3136AB-C7-6..	FNR 2013-5 MB 2.000% 02/25/43..		..06/01/2017..	Paydown.....		..80,011	..80,011	..80,086	..80,033		..(23)		..(23)		..80,011			..0	..675	02/25/2043..	..1FE
3136AB-QX-4..	FNR 2013-9 MB 2.000% 02/25/33..		..06/06/2017..	Oakridge Financial.....		..575,619	..584,756	..586,492	..585,971		..(8)		..(8)		..585,963		..(10,343)	..(10,343)	..6,107	02/25/2033..	..1
3136AB-QX-4..	FNR 2013-9 MB 2.000% 02/25/33..		..06/01/2017..	Paydown.....		..26,497	..26,497	..26,576	..26,552		..(55)		..(55)		..26,497			..0	..218	02/25/2033..	..1
3136AG-YP-1..	FNMA Pool 253478 8.000% 09/25/33..		..06/07/2017..	Stifel Nicolaus & Co.....		..1,014,063	..1,000,000	..980,000	..983,625		..755		..755		..984,380		..29,683	..29,683	..15,917	09/25/2033..	..1FE
31371J-Q7-2..	FNMA Pool 253543 7.000% 09/01/20..		..06/01/2017..	Paydown.....		..253	..253	..256	..253		..(1)		..(1)		..253			..0	..8	09/01/2020..	..1FE
31371J-S8-8..	FNMA Pool 254477 5.500% 11/01/20..		..06/01/2017..	Paydown.....		..323	..323	..320	..321		..2		..2		..323			..0	..9	11/01/2020..	..1FE
31371K-UA-7..	FNMA Pool 254915 4.500% 10/01/32..		..06/01/2017..	Paydown.....		..6,333	..6,333	..6,261	..6,266		..67		..67		..6,333			..0	..144	10/01/2032..	..1
31371L-DU-0..	FNMA Pool 255029 5.000% 09/01/23..		..06/01/2017..	Paydown.....		..3,412	..3,412	..3,319	..3,355		..57		..57		..3,412			..0	..66	09/01/2023..	..1FE
31371L-HE-2..	FNMA Pool 255042 4.500% 12/01/23..		..06/01/2017..	Paydown.....		..2,971	..2,971	..2,966	..2,964		..7		..7		..2,971			..0	..62	12/01/2023..	..1FE
31371L-HT-9..	FN 256676 5.500% 11/01/23..		..06/01/2017..	Paydown.....		..4,982	..4,982	..4,848	..4,900		..82		..82		..4,982			..0	..93	11/01/2023..	..1FE
31371N-CM-5..	FN 257126 5.500% 04/01/27..		..06/01/2017..	Paydown.....		..19,440	..19,440	..20,819	..20,543		..(1,102)		..(1,102)		..19,440			..0	..433	04/01/2027..	..1FE
31371N-SQ-9..	FHR 3687 B 4.000% 02/01/23..		..06/01/2017..	Paydown.....		..14,819	..14,819	..16,051	..15,653		..(834)		..(834)		..14,819			..0	..339	02/01/2023..	..1
3137A0-EU-5..	FHR 3687 B 4.000% 07/15/30..		..05/17/2017..	Stifel Nicolaus & Co.....		..619,766	..587,456	..616,691	..599,505		..(16)		..(16)		..599,489		..20,277	..20,277	..11,162	07/15/2030..	..1
3137A0-EU-5..	FHR 3687 B 4.000% 07/15/30..		..05/01/2017..	Paydown.....		..6,799	..6,799	..7,138	..6,939		..(139)		..(139)		..6,799			..0	..102	07/15/2030..	..1
3137A2-H8-7..	FHR 3766 DB 4.000% 11/15/30..		..06/07/2017..	Stifel Nicolaus & Co.....		..857,677	..813,205	..896,811	..859,065		..(491)		..(491)		..858,574		..(897)	..(897)	..17,258	11/15/2030..	..1FE
3137A2-H8-7..	FHR 3766 DB 4.000% 11/15/30..		..06/01/2017..	Paydown.....		..33,702	..33,702	..37,167	..35,603		..(1,901)		..(1,901)		..33,702			..0	..577	11/15/2030..	..1FE
3137A3-JW-0..	FHR 3753 AS 3.500% 11/15/25..		..06/01/2017..	Paydown.....		..23,376	..23,376	..24,118	..23,881		..(504)		..(504)		..23,376			..0	..381	11/15/2025..	..1
3137A3-PN-3..	FHR 3762 GM 3.500% 08/15/28..		..06/01/2017..	Paydown.....		..13,038	..13,038	..13,445	..13,141		..(103)		..(103)		..13,038			..0	..192	08/15/2028..	..1FE
3137A5-WW-0..	FHR 3786 WA 4.000% 12/15/28..		..06/01/2017..	Paydown.....		..13,227	..13,227	..13,595	..13,432		..(205)		..(205)		..13,227			..0	..223	12/15/2028..	..1FE
3137A6-OZ-8..	FHR 3816 HA 3.500% 11/15/25..		..05/17/2017..	Stifel Nicolaus & Co.....		..823,481	..781,476	..835,935	..817,879		..(940)		..(940)		..816,939		..6,541	..6,541	..12,992	11/15/2025..	..1FE
3137A6-OZ-8..	FHR 3816 HA 3.500% 11/15/25..		..05/01/2017..	Paydown.....		..4	..4	..4	..4						..4			..0		11/15/2025..	..1FE
3137A8-XZ-6..	FHR 3928 HC 2.500% 10/15/39..		..06/01/2017..	Paydown.....		..26,862	..26,862	..28,655	..27,890		..(1,027)		..(1,027)		..26,862			..0	..483	10/15/2039..	..1
3137AE-Z6-5..	FHR 3928 HC 2.500% 08/15/40..		..05/17/2017..	Stifel Nicolaus & Co.....		..766,912	..762,622	..764,291	..763,984		..(34)		..(34)		..763,950		..2,962	..2,962	..9,056	08/15/2040..	..1FE
3137AE-Z6-5..	FHR 3928 HC 2.500% 08/15/40..		..05/01/2017..	Paydown.....		..23,816	..23,816	..23,868	..23,858		..(43)		..(43)		..23,816			..0	..236	08/15/2040..	..1FE
3137AG-CA-6..	FHR 3947 BC 2.500% 10/15/26..		..06/01/2017..	Paydown.....		..9,227	..9,227	..9,543	..9,436		..(208)		..(208)		..9,227			..0	..99	10/15/2026..	..1
3137AH-AB-4..	FHR 3964 VM 4.000% 11/15/34..		..06/07/2017..	Stifel Nicolaus & Co.....		..2,128,750	..2,000,000	..2,211,875	..2,114,433		..(12,580)		..(12,580)		..2,101,853		..26,897	..26,897	..42,444	11/15/2034..	..1
3137AM-K7-1..	FHR 4020 EJ 3.000% 02/15/42..		..06/01/2017..	Paydown.....		..42,647	..42,647	..42,647	..42,647				..0		..42,647			..0	..537	02/15/2042..	..1FE
3137AM-XR-3..	FHR 4011 DU 2.500% 09/15/26..		..06/15/2017..	Oakridge Financial.....		..493,281	..500,000	..475,684	..484,790		..987		..987		..485,776		..7,505	..7,505	..6,910	09/15/2026..	..1

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi- fication	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig- nation or Market Indicator (a)
3137AN-3R-4..	FHR 4019 JC 2.500% 05/15/41..		.06/15/2017..	Oakridge Financial.....		930,127	933,921	910,354	916,344		348		348		916,692		13,435	13,435	12,906	.05/15/2041..	1FE....
3137AN-3R-4..	FHR 4019 JC 2.500% 05/15/41..		.06/01/2017..	Paydown.....		48,163	48,163	46,948	47,257		906		906		48,163			0	518	.05/15/2041..	1FE....
3137AN-QF-5..	FHR 4036 PA 2.750% 04/15/41..		.06/01/2017..	Paydown.....		12,083	12,083	12,294	12,227		(144)		(144)		12,083			0	120	.04/15/2041..	1.....
3137AX-TP-8..	FHR 4156 PC 3.000% 01/15/43..		.05/01/2017..	Paydown.....		20,448	20,448	20,320	20,335		113		113		20,448			0	256	.01/15/2043..	1FE....
3137AY-WQ-1..	FHR 4161 NA 3.000% 11/15/40..		.06/15/2017..	Oakridge Financial.....		1,010,938	1,000,000	1,016,250	1,013,126		(832)		(832)		1,012,295		(1,357)	(1,357)	16,583	.11/15/2040..	1FE....
3137B2-KL-3..	FHR 4217 UD 1.750% 06/15/28..		.06/06/2017..	Oakridge Financial.....		568,238	579,835	568,963	570,853		773		773		571,627		(3,388)	(3,388)	5,299	.06/15/2028..	1.....
3137B2-KL-3..	FHR 4217 UD 1.750% 06/15/28..		.06/01/2017..	Paydown.....		33,438	33,438	32,811	32,920		518		518		33,438			0	259	.06/15/2028..	1.....
3137B3-AH-1..	FHR 4227 AV 3.500% 08/15/31..		.05/17/2017..	Stifel Nicolaus & Co.....		1,739,057	1,674,182	1,732,779	1,717,390		(1,684)		(1,684)		1,715,706		23,351	23,351	27,833	.08/15/2031..	1FE....
3137B3-AH-1..	FHR 4227 AV 3.500% 08/15/31..		.05/01/2017..	Paydown.....		15,092	15,092	15,620	15,482		(390)		(390)		15,092			0	198	.08/15/2031..	1FE....
3137BE-V6-8..	FHR 4395 AD 3.500% 05/15/42..		.06/13/2017..	Stifel Nicolaus & Co.....		1,165,911	1,131,952	1,197,039	1,181,175		(3,727)		(3,727)		1,177,448		(11,537)	(11,537)	21,460	.05/15/2042..	1.....
3137BT-LV-1..	FHLMC 4640 LD 4.000% 09/15/43..		.06/07/2017..	Stifel Nicolaus & Co.....		2,289,274	2,159,692	2,305,471		(5,599)		(5,599)	(5,599)		2,299,872		(10,599)	(10,599)	17,038	.09/15/2043..	1FE....
3137BT-LV-1..	FHLMC 4640 LD 4.000% 09/15/43..		.06/01/2017..	Paydown.....		54,780	54,780	58,478		(3,698)		(3,698)	(3,698)		54,780			0	286	.09/15/2043..	1FE....
3138L4-2C-6..	FNMA AM4370 4.870% 09/01/31..		.06/01/2017..	Paydown.....		2,933	2,933	3,382	3,379		(446)		(446)		2,933			0	60	.09/01/2031..	1FE....
3138L4-6B-4..	FNMA AM4465 4.500% 10/01/33..		.06/01/2017..	Paydown.....		19,668	19,668	21,831	21,815		(2,148)		(2,148)		19,668			0	369	.10/01/2033..	1FE....
3138L6-ES-3..	FNMA AM5544 4.450% 03/01/34..		.06/01/2017..	Paydown.....		6,495	6,495	7,323	7,318		(823)		(823)		6,495			0	122	.03/01/2034..	1FE....
31392E-SX-9..	FNR 2002-59 B 5.500% 09/25/17..		.06/01/2017..	Paydown.....		40	40	40	40		0		0		40			0	1	.09/25/2017..	1FE....
31393A-CF-2..	FNR 2003-29 WG 4.000% 04/25/33..		.06/01/2017..	Paydown.....		11,233	11,233	11,333	11,272		(39)		(39)		11,233			0	178	.04/25/2033..	1FE....
31393J-HC-5..	FHR 2553 GB 5.000% 01/15/18..		.06/01/2017..	Paydown.....		20,785	20,785	20,703	20,743		42		42		20,785			0	448	.01/15/2018..	1FE....
31393M-W9-8..	FHR 2586 WG 4.000% 03/15/33..		.06/01/2017..	Paydown.....		22,301	22,301	22,893	22,620		(319)		(319)		22,301			0	353	.03/15/2033..	1FE....
31393V-WQ-1..	FHR 2628 AB 4.500% 06/15/18..		.06/01/2017..	Paydown.....		4,674	4,674	4,548	4,648		26		26		4,674			0	89	.06/15/2018..	1.....
31394P-RU-9..	FHR 2744 TU 5.500% 05/15/32..		.06/01/2017..	Paydown.....		14,825	14,825	14,413	14,777		48		48		14,825			0	325	.05/15/2032..	1FE....
31395B-D7-5..	FNR 2006-22 CE 4.500% 08/25/23..		.06/01/2017..	Paydown.....		29,915	29,915	30,718	30,119		(204)		(204)		29,915			0	541	.08/25/2023..	1FE....
31395E-YP-6..	FHR 2835 HB 5.500% 08/15/24..		.06/01/2017..	Paydown.....		16,754	16,754	17,414	17,035		(281)		(281)		16,754			0	391	.08/15/2024..	1FE....
31396J-2L-8..	FHR 3127 CY 5.500% 03/15/26..		.06/01/2017..	Paydown.....		12,952	12,952	13,470	13,168		(216)		(216)		12,952			0	314	.03/15/2026..	1FE....
31397S-H4-9..	FNR 2011-46 MB 4.000% 06/25/37..		.06/13/2017..	Stifel Nicolaus & Co.....		1,063,193	1,057,903	1,118,571	1,079,421		(5,870)		(5,870)		1,073,551		(10,358)	(10,358)	22,921	.06/25/2037..	1.....
31397S-H4-9..	FNR 2011-46 MB 4.000% 06/25/37..		.06/01/2017..	Paydown.....		268,076	268,076	283,450	273,529		(5,453)		(5,453)		268,076			0	4,418	.06/25/2037..	1.....
31397U-GT-0..	FNR 2011-49 CA 3.500% 12/25/28..		.06/01/2017..	Paydown.....		5,511	5,511	5,611	5,565		(54)		(54)		5,511			0	80	.12/25/2028..	1.....
31398L-BJ-6..	FHR 3597 LE 4.000% 07/15/39..		.06/01/2017..	Paydown.....		24,457	24,457	25,585	25,247		(790)		(790)		24,457			0	415	.07/15/2039..	1.....
31402A-D6-0..	FNMA Pool 722925 5.000% 07/01/23..		.06/01/2017..	Paydown.....		1,661	1,661	1,683	1,675		(14)		(14)		1,661			0	35	.07/01/2023..	1FE....
31402R-JV-2..	FNMA Pool 735676 5.000% 07/01/35..		.06/01/2017..	Paydown.....		9,918	9,918	10,271	10,240		(322)		(322)		9,918			0	205	.07/01/2035..	1FE....
31403D-BW-8..	FNMA Pool 745353 5.500% 03/01/36..		.06/01/2017..	Paydown.....		13,671	13,671	13,299	13,324		347		347		13,671			0	306	.03/01/2036..	1FE....
31403D-GZ-6..	FNMA Pool 745516 5.500% 05/01/36..		.06/01/2017..	Paydown.....		5,924	5,924	5,916	5,915		9		9		5,924			0	134	.05/01/2036..	1.....
31403D-TG-4..	FNMA Pool 745851 6.000% 09/01/36..		.06/01/2017..	Paydown.....		3,041	3,041	3,069	3,066		(25)		(25)		3,041			0	75	.09/01/2036..	1FE....

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31404A-GX-6...	FNMA Pool 762614 5.000% 12/01/23...		06/01/2017...	Paydown...		7,810	7,810	7,912	7,849		(39)		(39)		7,810			0	164	12/01/2023...	1FE
31404S-GD-1...	FN 76996 5.000% 04/01/34...		06/01/2017...	Paydown...		3,855	3,855	4,003	3,990		(136)		(136)		3,855			0	81	04/01/2034...	1FE
31407U-EQ-6...	FNMA Pool 840843 5.500% 12/01/35...		06/01/2017...	Paydown...		4,862	4,862	4,777	4,783		78		78		4,862			0	111	12/01/2035...	1FE
31409J-SF-8...	FNMA Pool 872718 6.000% 06/01/36...		06/01/2017...	Paydown...		320	320	317	317		2		2		320			0	8	06/01/2036...	1FE
31409X-GG-8...	FNMA Pool 881399 6.000% 05/01/36...		06/01/2017...	Paydown...		2,560	2,560	2,547	2,548		12		12		2,560			0	64	05/01/2036...	1FE
31411B-GM-9...	FNMA Pool 903004 5.500% 12/01/36...		06/01/2017...	Paydown...		83	83	82	82				0		83			0	2	12/01/2036...	1FE
31411J-3H-7...	FNMA Pool 909900 5.500% 03/01/37...		06/01/2017...	Paydown...		2,304	2,304	2,282	2,283		22		22		2,304			0	44	03/01/2037...	1FE
31416B-4A-3...	FN 995517 5.500% 01/01/24...		06/01/2017...	Paydown...		7,385	7,385	7,984	7,802		(417)		(417)		7,385			0	172	01/01/2024...	1
31417G-VK-9...	FN AB9617 2.500% 06/01/33...		06/01/2017...	Paydown...		17,411	17,411	17,439	17,431		(19)		(19)		17,411			0	195	06/01/2033...	1
31417Y-2J-5...	FN MA0776 4.500% 06/01/31...		06/01/2017...	Paydown...		31,407	31,407	33,095	32,910		(1,503)		(1,503)		31,407			0	582	06/01/2031...	1FE
31417Y-3N-5...	FN MA0804 4.000% 07/01/31...		06/01/2017...	Paydown...		12,196	12,196	12,558	12,513		(318)		(318)		12,196			0	189	07/01/2031...	1
31417Y-TV-9...	FN MA0563 4.000% 11/01/30...		06/01/2017...	Paydown...		13,018	13,018	13,424	13,374		(357)		(357)		13,018			0	217	11/01/2030...	1
31418A-E9-5...	FN MA1059 3.500% 05/01/32...		06/01/2017...	Paydown...		16,955	16,955	17,946	17,835		(879)		(879)		16,955			0	252	05/01/2032...	1
31418A-EB-0...	FN MA1029 3.500% 04/01/32...		06/01/2017...	Paydown...		17,491	17,491	18,391	18,292		(800)		(800)		17,491			0	248	04/01/2032...	1
31418A-TA-6...	FN MA 1444 2.500% 05/01/33...		06/01/2017...	Paydown...		22,936	22,936	23,725	23,636		(700)		(700)		22,936			0	249	05/01/2033...	1
31418B-TK-2...	FN MA2353 3.000% 08/01/35...		06/01/2017...	Paydown...		105,130	105,130	107,726	107,604		(2,474)		(2,474)		105,130			0	1,337	08/01/2035...	1
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						22,793,393	22,311,773	23,012,824	20,377,232	0	(60,989)	0	(60,989)	0	22,680,192	0	113,201	113,201	344,303	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
01877K-AB-9...	Alliance Pipeline 144A-Call 6.996% 12/...		06/30/2017...	Redemption	100.0000	51,429	51,429	56,443	54,638		(3,210)		(3,210)		51,429			0	1,799	12/31/2019...	2FE
02083Y-AA-9...	Alpine Finance 144A-Call 6.875% 08/01/...		06/29/2017...	Stifel Nicolaus & Co.		25,500	25,000	25,000					0		25,000		500	500		08/01/2025...	5
04021L-AA-8...	Argos Merger Sub Inc 144A-Call 7.125%		04/21/2017...	RBC Capital Markets		92,250	100,000	102,250	102,219		(85)		(85)		102,133		(9,883)	(9,883)	4,374	03/15/2023...	4FE
049560-AH-8...	Atmos Energy Corp NC 6.350% 06/15/17...		06/15/2017...	Maturity		500,000	500,000	475,930	498,315		1,685		1,685		500,000			0	15,875	06/15/2017...	1FE
05409Q-AA-6...	Avon International Opera 144A-Call 7.8...		06/02/2017...	Goldman Sachs		104,188	100,000	104,188	104,125		(179)		(179)		103,946		242	242	6,333	08/15/2022...	3FE
05568Y-AA-6...	BNSF Railway NC 5.996% 04/01/24...		04/01/2017...	Redemption	100.0000	36,304	36,304	36,304	36,304				0		36,304			0	1,088	04/01/2024...	1FE
12543D-AR-1...	Community Health Systems Call 5.125% 0...		04/03/2017...	Call	101.2810	50,641	50,000	49,250	49,290		1,350		1,350		50,641			0	1,623	08/15/2018...	3FE
126650-BQ-2...	CVS Corp. PT-NC 6.943% 01/10/30...		06/10/2017...	Redemption	100.0000	4,598	4,598	4,690	4,662		(65)		(65)		4,598			0	133	12/10/2029...	2FE
12685J-AA-3...	Cable One Inc 144A-Call 5.750% 06/15/2...		04/07/2017...	Barclays Capital		36,531	35,000	35,000	35,000				0		35,000		1,531	1,531	654	06/15/2022...	4FE
13123X-AR-3...	Callon Petroleum Co. 144A-Call 6.125%		05/16/2017...	J P Morgan Securities		26,125	25,000	25,000	25,000				0		25,000		1,125	1,125	961	10/01/2024...	4FE
131347-CE-4...	Calpine Corp Call 5.375% 01/15/23...		05/16/2017...	Credit Suisse First Boston		72,563	75,000	72,188	72,579		128		128		72,707		(145)	(145)	2,396	01/15/2023...	4FE
144577-AF-0...	Carrizo Oil & Gas Inc Call 7.500% 09/1...		05/19/2017...	Banc/America Sec.		102,750	100,000	102,969	102,812		(518)		(518)		102,294		456	456	5,188	09/15/2020...	4FE
165167-CH-8...	Chesapeake Energy Call 6.775% 03/15/19...		04/01/2017...	Call	0.0000								0					0	18,648	03/15/2019...	3FE
192108-BA-5...	Coeur Mining 144A-Call 5.875% 06/01/24...		06/06/2017...	Goldman Sachs		98,875	100,000	100,000					0		100,000		(1,125)	(1,125)	139	06/01/2024...	4FE
210795-QB-9...	Continental Airlines NC 4.000% 10/29/2...		04/29/2017...	Redemption	100.0000	16,174	16,174	15,871	15,950		224		224		16,174			0	323	10/29/2024...	1FE

STATEMENT AS OF JUNE 30, 2017 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
21241B-AA-8..	Contura Energy Inc 144A-Call 10.000% 08/17/2017..		04/17/2017..	Call 107.5000.....		145,125	135,000	143,131	116,040		2,179		2,179		145,125			.0	9,788	08/01/2021..	4FE
23062P-AE-1..	Cumberland Farms Call 6.750% 05/01/25..		04/19/2017..	Banc/America Sec.....		25,750	25,000	25,000					.0		25,000		750	750	14	05/01/2025..	4FE
23918K-AP-3..	Davita Inc. Call 5.750% 08/15/22..		06/23/2017..	Banc/America Sec.....		51,500	50,000	52,094	52,019		(454)		(454)		51,565		(65)	(65)	2,492	08/15/2022..	4FE
26959X-AA-1..	Eagle Holding Co II 144A-Call 7.625% 0..		06/12/2017..	J P Morgan Securities.....		103,125	100,000	100,000					.0		100,000		3,125	3,125		05/15/2022..	5FE
30227C-AB-3..	Exterran Partners/Exlp Call 6.000% 04/01/2017..		05/03/2017..	Barclays Capital.....		150,000	150,000	150,750	150,373		(55)		(55)		150,318		(318)	(318)	5,425	04/01/2021..	4FE
319963-BP-8..	First Data Corp. 144A-Call 7.000% 12/0..		04/10/2017..	RBC Capital Markets.....		53,563	50,000	52,375	52,305		(77)		(77)		52,228		1,335	1,335	1,283	12/01/2023..	4FE
347466-AE-4..	Irwin Land LLC 144A-SF 5.300% 12/15/35..		06/15/2017..	Redemption 100.0000.....		13,711	13,711	13,466	13,495		216		216		13,711			.0	363	12/15/2035..	2FE
35671D-BJ-3..	Freeport-McMoran Cooper -B Call 5.400..		05/10/2017..	Goldman Sachs.....		87,000	100,000	66,750	67,269		273		273		67,543		19,457	19,457	2,715	11/14/2034..	3FE
35906A-AT-5..	Frontier Communications Corp Call 8.87..		06/21/2017..	Redemption 106.2500.....		79,688	75,000	75,000	75,000		4,688		4,688		79,688			.0	5,196	09/15/2020..	4FE
35906A-AZ-1..	Frontier Communications Corp Call 11.00..		06/05/2017..	Citigroup Global Markets.....		210,656	225,000	230,625		(79)			(79)		230,546		(19,890)	(19,890)	16,890	09/15/2025..	4FE
366651-AB-3..	Garda World Security Corp 144A-Call 5..		05/16/2017..	Goldman Sachs.....		51,875	50,000	50,000					.0		50,000		1,875	1,875	349	04/01/2025..	4FE
42806L-AB-7..	Herc Rentals Inc 144A-Call 7.750% 06/0..		06/02/2017..	Various.....		96,400	90,000	98,088		(346)			(346)		97,741		(1,341)	(1,341)	3,485	06/01/2024..	4FE
45031U-BZ-3..	Istar Financial Inc. 6.000% 04/01/22..		05/17/2017..	J P Morgan Securities.....		25,438	25,000	25,000					.0		25,000		438	438	288	04/01/2022..	4FE
516806-AD-8..	Laredo Petroleum Inc Call 5.625% 01/15..		05/19/2017..	Banc/America Sec.....		49,875	50,000	47,250	47,378		173		173		47,551		2,324	2,324	2,395	01/15/2022..	4FE
609453-AG-0..	Monitronics Intl Inc Call 9.125% 04/01..		06/05/2017..	Jefferies.....		48,125	50,000	48,938			119		119		49,057		(932)	(932)	3,130	04/01/2020..	5FE
670001-AC-0..	Novelis Corp 144A-Call 5.875% 09/30/26..		05/10/2017..	Banc/America Sec.....		51,625	50,000	50,000	50,000				.0		50,000		1,625	1,625	1,966	09/30/2026..	4FE
68268D-AB-1..	Onemain Fin Holdings 144A-Call 7.250% 07/01/2017..		06/30/2017..	Goldman Sachs.....		78,994	75,000	79,313	78,944		(650)		(650)		78,295		699	699	3,036	12/15/2021..	4FE
70457L-AB-0..	Peabody Sec Fin Corp 144A-Call 6.375% 07/01/2017..		06/02/2017..	Morgan Stanley.....		25,000	25,000	25,000					.0		25,000			.0	496	03/31/2025..	4FE
708160-CB-0..	J.C. Penney & Co. 144A-Call 5.875% 07/01/2017..		04/06/2017..	J P Morgan Securities.....		75,094	75,000	76,875	76,858		(67)		(67)		76,791		(1,697)	(1,697)	3,525	07/01/2023..	3FE
716768-AC-0..	Petsmart Inc. 144A-Call 5.875% 06/01/2..		05/25/2017..	Baird, Robert W. & Company.....		25,156	25,000	25,000					.0		25,000		156	156		06/01/2025..	4FE
716768-AD-8..	Petsmart Inc. 144A-Call 8.875% 06/01/2..		05/25/2017..	Barclays Capital.....		25,000	25,000	25,000					.0		25,000			.0		06/01/2025..	4FE
727660-AA-3..	Platform Specialty Products 144A-NC 6..		04/17/2017..	Banc/America Sec.....		36,006	35,000	35,363	35,278		(14)		(14)		35,264		742	742	1,637	02/01/2022..	5FE
78388J-AT-3..	SBA Communications Corp Call 4.875% 07/01/2017..		05/26/2017..	Barclays Capital.....		155,250	150,000	150,000	150,000				.0		150,000		5,250	5,250	6,419	07/15/2022..	4FE
78454L-AL-4..	SM Energy Co Call 5.625% 06/01/25..		06/02/2017..	Barclays Capital.....		69,938	75,000	75,000	75,000				.0		75,000		(5,063)	(5,063)	2,180	06/01/2025..	4FE
794093-AG-9..	Salem Media Group Inc. 144A-Call 6.750..		05/11/2017..	Oppenheimer and Co.....		25,625	25,000	25,000					.0		25,000		625	625		06/01/2024..	4FE
811054-AG-0..	Scripps (EW) Co Class A 144A-Call 5.12..		04/20/2017..	Baird, Robert W. & Company.....		25,281	25,000	25,000					.0		25,000		281	281		05/15/2025..	3FE
82967N-AS-7..	Sirius XM Radio Inc 144A-Call 6.000% 0..		06/28/2017..	Goldman Sachs.....		106,719	100,000	106,000	105,114		(396)		(396)		104,718		2,000	2,000	5,771	07/15/2024..	3FE
84611W-AB-0..	Surgery Center Holdings 144A-Call 6.75..		06/19/2017..	Jefferies.....		50,750	50,000	50,000					.0		50,000		750	750		07/01/2025..	5FE
858119-BD-1..	Steel Dynamics Call 5.500% 10/01/24..		04/24/2017..	Citigroup Global Markets.....		105,750	100,000	101,000	100,882		(21)		(21)		100,861		4,889	4,889	3,147	10/01/2024..	3FE
86614R-AL-1..	Summit Materials LLC 144A-Call 5.125% 05/01/17..		05/24/2017..	Banc/America Sec.....		25,344	25,000	25,000					.0		25,000		344	344		06/01/2025..	4FE
87612E-AP-1..	Target Corp NC 5.375% 05/01/17..		05/01/2017..	Maturity.....		650,000	650,000	615,882	648,497		1,503		1,503		650,000			.0	17,469	05/01/2017..	1FE
90400G-AA-9..	Ultra Resources Inc 144A-Call 6.875% 0..		04/07/2017..	Baird, Robert W. & Company.....		25,344	25,000	25,000					.0		25,000		344	344		04/15/2022..	3FE
909218-AB-5..	Unit Corporation Call 6.625% 05/15/21..		06/06/2017..	Banc/America Sec.....		146,313	150,000	148,500			122		122		148,622		(2,309)	(2,309)	5,332	05/15/2021..	3FE

E05.5

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

9999999 Totals	1,255,973	1,255,969	XXX
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Total activity for the year to date	Fair Value \$	1,255,973	Book/Adjusted Carrying Value	\$	1,255,969
Average balance for the year to date	Fair Value \$	3,687,177	Book/Adjusted Carrying Value	\$	3,687,185
Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:					
NAIC 1 \$ 1,255,969	NAIC 2 \$	NAIC 3 \$	NAIC 4 \$	NAIC 5 \$	NAIC 6 \$

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

NONE

E11

STATEMENT AS OF JUNE 30, 2017 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

[illegible]

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter							
1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0