



QUARTERLY STATEMENT

As of June 30, 2017
of the Condition and Affairs of the

CZECH CATHOLIC UNION

NAIC Group Code..... 0, 0 (Current Period) (Prior Period)	NAIC Company Code..... 56324	Employer's ID Number..... 34-0105780
Organized under the Laws of OH Incorporated/Organized.....	State of Domicile or Port of Entry OH Commenced Business.....	Country of Domicile US
Statutory Home Office	5349 DOLLOFF ROAD..... CLEVELAND OH US 44127 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	5349 DOLLOFF ROAD..... CLEVELAND OH US 44127 (Street and Number) (City or Town, State, Country and Zip Code)	216-341-0444 (Area Code) (Telephone Number)
Mail Address	5349 DOLLOFF ROAD..... CLEVELAND OH US 44127 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	5349 DOLLOFF ROAD..... CLEVELAND OH US 44127 (Street and Number) (City or Town, State, Country and Zip Code)	216-341-0444 (Area Code) (Telephone Number)
Internet Web Site Address	WWW.CZECHCCU.ORG	
Statutory Statement Contact	ROBERT L CERMAK (Name) INSURANCE@CZECHCCU.ORG (E-Mail Address)	216-341-0444 (Area Code) (Telephone Number) (Extension) 216-341-0711 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. ROBERT L CERMAK	PRESIDENT	2. JANE M MILCZEWSKI	SECRETARY
3. AUDREY SCHMIDT	1ST VICE PRESIDENT	4. STEIMLA & ASSOCIATES	ACTUARY

OTHER

DIRECTORS OR TRUSTEES			
KARLA MAHONEY	DOLORES JACKLIN	JOSEPH KOCAB	CINDY KVETON
MARYANN LANGEVIN	ANITA SCHAFER		

State of..... OHIO
County of.... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) ROBERT L CERMAK 1. (Printed Name) PRESIDENT (Title)	(Signature) JANE M MILCZEWSKI 2. (Printed Name) SECRETARY (Title)	(Signature) AUDREY SCHMIDT 3. (Printed Name) 1ST VICE PRESIDENT (Title)
Subscribed and sworn to before me This _____ day of _____		a. Is this an original filing? b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached
		Yes [X] No [] _____ _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	17,762,925		17,762,925	17,409,450
2. Stocks:				
2.1 Preferred stocks.....	50,000		50,000	50,000
2.2 Common stocks.....	342,431		342,431	349,647
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	44,379		44,379	45,496
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$....768,237), cash equivalents (\$.....0) and short-term investments (\$.....0).....	768,237		768,237	809,425
6. Contract loans (including \$.....0 premium notes).....	139,925		139,925	139,089
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	19,107,897	0	19,107,897	18,803,107
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	222,241		222,241	218,754
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	50		50	234
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....			0	
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	2,069		2,069	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	19,332,257	0	19,332,257	19,022,095
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	19,332,257	0	19,332,257	19,022,095

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501.....			0	
2502.....			0	
2503.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0	0	0

CZECH CATHOLIC UNION
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts (including \$.....0 Modco Reserve).....	15,890,911	15,641,674
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....		
3. Liability for deposit-type contracts (including \$.....0 Modco Reserve).....		
4. Contract claims:		
4.1 Life.....	69,993	46,740
4.2 Accident and health.....		
5. Refunds due and unpaid.....		
6. Provisions for refunds payable in following calendar year - estimated amounts:		
6.1 Apportioned for payment.....	35,000	35,000
6.2 Not yet apportioned.....		
7. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....0 accident and health premiums.....	8,559	15,030
8. Certificate and contract liabilities not included elsewhere:		
8.1 Surrender values on canceled contracts.....		
8.2 Other amounts payable on reinsurance including \$.....0 assumed and \$.....0 ceded.....		
8.3 Interest maintenance reserve (IMR).....	80,466	79,762
9. Commissions to fieldworkers due or accrued - life and annuity contracts \$.....0, accident and health \$.....0 and deposit-type contract funds \$.....0.....		
10. Commissions and expense allowances payable on reinsurance assumed.....		
11. General expenses due or accrued.....	26,000	52,000
12. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves).....		
13. Taxes, licenses and fees due or accrued.....	784	691
14. Unearned investment income.....		
15. Amounts withheld or retained by Society as agent or trustee.....	43,342	45,043
16. Amounts held for fieldworkers' account, including \$.....0 fieldworkers' credit balances.....		
17. Remittances and items not allocated.....		
18. Net adjustment in assets and liabilities due to foreign exchange rates.....		
19. Liability for benefits for employees and fieldworkers if not included above.....		
20. Borrowed money \$.....0 and interest thereon \$.....0.....		
21. Miscellaneous liabilities:		
21.1 Asset valuation reserve.....	330,828	312,273
21.2 Reinsurance in unauthorized and certified (\$.....0) companies.....		
21.3 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....		
21.4 Payable to subsidiaries and affiliates.....		
21.5 Drafts outstanding.....		
21.6 Funds held under coinsurance.....		
21.7 Derivatives.....		
21.8 Payable for securities.....		
21.9 Payable for securities lending.....		
22. Aggregate write-ins for liabilities.....	22,500	18,000
23. Total liabilities excluding Separate Accounts business (Lines 1 to 22).....	16,508,383	16,246,213
24. From Separate Accounts Statement.....		
25. Total liabilities (Lines 23 to 24).....	16,508,383	16,246,213
26. Aggregate write-ins for other than liabilities and surplus funds.....	0	0
27. Surplus notes.....	0	0
28. Aggregate write-ins for surplus funds.....	0	0
29. Unassigned funds.....	2,823,874	2,775,882
30. Total (Lines 26 through 29) (including \$.....0 in Separate Accounts Statement).....	2,823,874	2,775,882
31. Totals (Lines 25 + 30) (Page 2, Line 28, Col. 3).....	19,332,257	19,022,095

DETAILS OF WRITE-INS

2201. CONVENTION EXPENSE RESERVE.....	22,500	18,000
2202.....		
2203.....		
2298. Summary of remaining write-ins for Line 22 from overflow page.....	0	0
2299. Totals (Lines 2201 thru 2203 plus 2298) (Line 22 above).....	22,500	18,000
2601.....		
2602.....		
2603.....		
2698. Summary of remaining write-ins for Line 26 from overflow page.....	0	0
2699. Totals (Lines 2601 thru 2603 plus 2698) (Line 26 above).....	0	0
2801.....		
2802.....		
2803.....		
2898. Summary of remaining write-ins for Line 28 from overflow page.....	0	0
2899. Totals (Lines 2801 thru 2803 plus 2898) (Line 28 above).....	0	0

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts.....	294,134	781,733	1,721,602
2. Considerations for supplementary contracts with life contingencies.....			
3. Net investment income.....	463,380	436,474	829,890
4. Amortization of Interest Maintenance Reserve (IMR).....	3,936	6,000	9,779
5. Separate Accounts net gain from operations excluding unrealized gains and losses.....			
6. Commissions and expense allowances on reinsurance ceded.....			
7. Reserve adjustments on reinsurance ceded.....			
8. Miscellaneous income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....			
8.2 Charges and fees for deposit-type contracts.....			
8.3 Aggregate write-ins for miscellaneous income.....	0	116	3,915
9. Totals (Lines 1 to 8.3).....	761,450	1,224,323	2,565,186
10. Death benefits.....	126,484	137,032	222,512
11. Matured endowments (excluding guaranteed annual pure endowments).....		1,500	1,500
12. Annuity benefits.....	133,958	303,788	763,289
13. Disability benefits and benefits under accident and health contracts including premiums waived \$.....0			
14. Surrender benefits and withdrawals for life contracts.....	24,161	24,338	60,325
15. Interest and adjustments on contract or deposit-type contract funds.....			
16. Payments on supplementary contracts with life contingencies.....			
17. Increase in aggregate reserve for life and accident and health contracts.....	249,237	495,147	1,043,513
18. Totals (Lines 10 to 17).....	533,840	961,805	2,091,139
19. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....			
20. Commissions and expense allowances on reinsurance assumed.....			
21. General insurance expenses and fraternal expenses.....	155,070	145,294	251,391
22. Insurance taxes, licenses and fees.....	4,687	4,519	5,329
23. Increase in loading on deferred and uncollected premiums.....			
24. Net transfers to or (from) Separate Accounts net of reinsurance.....			
25. Aggregate write-ins for deductions.....	4,500	4,500	9,000
26. Totals (Lines 18 to 25).....	698,097	1,116,118	2,356,859
27. Net gain from operations before refunds to members (Line 9 minus Line 26).....	63,353	108,205	208,327
28. Refunds to members.....			29,706
29. Net gain from operations after refunds to members and before realized capital gains (losses) (Line 27 minus Line 28).....	63,353	108,205	178,621
30. Net realized capital gains (losses) less capital gains tax of \$....0 (excluding \$....4,640 transferred to the IMR).....	(1)	(796)	(782)
31. Net income (Lines 29 + 30).....	63,352	107,409	177,839
SURPLUS ACCOUNT			
32. Surplus, December 31, prior year.....	2,775,882	2,628,401	2,628,401
33. Net income from operations (Line 31).....	63,352	107,409	177,839
34. Change in net unrealized capital gains (losses) less capital gains tax of \$....0.....	3,195	6,283	4,260
35. Change in net unrealized foreign exchange capital gain (loss).....			
36. Change in nonadmitted assets.....			
37. Change in liability for reinsurance in unauthorized and certified companies.....			
38. Change in reserve on account of change in valuation basis (increase) or decrease.....			
39. Change in asset valuation reserve.....	(18,555)	2,682	(34,618)
40. Surplus (contributed to) withdrawn from Separate Accounts during period.....			
41. Other changes in surplus in Separate Accounts Statement.....			
42. Change in surplus notes.....			
43. Cumulative effect of changes in accounting principles.....			
44. Change in surplus as a result of reinsurance.....			
45. Aggregate write-ins for gains and losses in surplus.....	0	0	0
46. Net change in surplus for the year (Lines 33 through 45).....	47,992	116,374	147,481
47. Surplus as of statement date (Lines 32 + 46).....	2,823,874	2,744,775	2,775,882

DETAILS OF WRITE-INS

08.301. SUNDRY DISCOUNTS , REFUNDS.....		116	146
08.302. REFUND OF BROKER FEES.....			
08.303. REFUND OF PRIOR REAL ESTATE TAXES.....			3,769
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	0	116	3,915
2501. PROVISION FOR CONVENTION EXPENSE.....	4,500	4,500	9,000
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	4,500	4,500	9,000
4501. Audit Adjustment-Duplication of Consideration on Stock.....			
4502.			
4503.			
4598. Summary of remaining write-ins for Line 45 from overflow page.....	0	0	0
4599. Totals (Lines 4501 thru 4503 plus 4598) (Line 45 above).....	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	287,847	774,256	1,713,854
2. Net investment income.....	472,156	441,625	833,633
3. Miscellaneous income.....		116	3,915
4. Total (Lines 1 through 3).....	760,003	1,215,997	2,551,402
5. Benefit and loss related payments.....	261,350	436,727	1,031,784
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	185,664	164,794	262,197
8. Dividends paid to policyholders.....			34,706
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....			
10. Total (Lines 5 through 9).....	447,014	601,521	1,328,687
11. Net cash from operations (Line 4 minus Line 10).....	312,989	614,476	1,222,715
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	139,974	317,693	433,597
12.2 Stocks.....	43,845	119,380	168,344
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....			
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	183,819	437,074	601,942
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	499,955	624,072	1,713,085
13.2 Stocks.....	33,436	17,550	50,689
13.3 Mortgage loans.....			
13.4 Real estate.....			3,807
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....			
13.7 Total investments acquired (Lines 13.1 to 13.6).....	533,390	641,622	1,767,581
14. Net increase or (decrease) in contract loans and premium notes.....	.836	1,177	(3,466)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(350,407)	(205,726)	(1,162,173)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	(3,770)	.44	11,349
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(3,770)	.44	11,349
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(41,188)	408,794	71,891
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	809,425	737,534	737,534
19.2 End of period (Line 18 plus Line 19.1).....	768,237	1,146,328	809,425

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20,0001
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EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Life Insurance.....	20,768	23,098	78,473
2. Individual annuities.....	273,366	758,635	1,643,476
3. Accident and Health.....			
4. Aggregate of all other lines of business.....	0	0	0
5. Subtotal (Lines 1 through 4).....	294,134	781,733	1,721,949
6. Fraternal.....			
7. Expenses.....			
8. Subtotal (Lines 5 through 7).....	294,134	781,733	1,721,949
9. Deposit-type contracts.....			
10. Total.....	294,134	781,733	1,721,949

DETAILS OF WRITE-INS

0401.....			
0402.....			
0403.....			
0498. Summary of remaining write-ins for Line 4 from overflow page.....	0	0	0
0499. Total (Lines 0401 thru 0403 plus 0498) (Line 4 above).....	0	0	0

NOTES TO FINANCIAL STATEMENTS**Note 1 – Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices**

	SSAP #	F/S Page	F/S Line #	2017	2016
NET INCOME					
(1) CZECH CATHOLIC UNION state basis (Page 4, Line 31, Columns 1 & 2)	XXX	XXX	XXX	\$ 63,352	\$ 177,839
(2) State Prescribed Practice that is an increase/(decrease) from NAIC SAP					
(3) State Permitted Practice that is an increase/(decrease) from NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 63,352	\$ 177,839
SURPLUS					
(5) CZECH CATHOLIC UNION state basis (Page 3, line 30, Columns 1 & 2)	XXX	XXX	XXX	\$ 2,823,874	\$ 2,775,882
(6) State Prescribed Practice that is an increase/(decrease) from NAIC SAP					
(7) State Permitted Practice that is an increase/(decrease) from NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 2,823,874	\$ 2,775,882

C. Accounting Policy**A. Presentation Basis**

The financial statements of the Czech Catholic Union are presented on the basis of the accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed by the State of Ohio for determining and reporting the financial condition and results of operations of a Fraternal Benefit Society, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners (NAIC) Accounting Practices and Procedures manual, (NAIC SSAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect reported amounts of assets and liabilities. It also requires disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

C. Other

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are to operations as incurred.

The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Society.

Bonds are stated at amortized cost. Bonds rated NAIC Class 6 are valued at market.

Common Stocks are valued at market.

Preferred stocks are valued at cost in accordance with NAIC procedures.

D. Going Concern -no issues**Note 2 – Accounting Changes and Corrections of Errors**

No significant changes. The society made no adjustments for an error in a prior period.

Note 3 – Business Combinations and Goodwill

Not applicable

Note 4 – Discontinued Operations

Not applicable

Note 5 – Investments**D. Loan Backed Securities- none****E. Repurchase Agreements and/or Securities Lending Transactions -none****I. Working Capital Finance Investments-none****Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

Not applicable

NOTES TO FINANCIAL STATEMENTS**Note 7 – Investment Income**

Due and accrued income was excluded on the following basis: Bond and other invested assets : where collection of interest is uncertain or the bond is in default. The total amount excluded was \$ 0.

Note 8 – Derivative Instruments

Not applicable.

Note 9 – Income Taxes

The Society as a Fraternal Benefit Society is not subject to federal income taxes.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

The Society is not directly or indirectly owned or controlled by any other company or corporation.
The Society does not have an affiliate or subsidiary.

Note 11 – Debt- Not Applicable**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**
The society does not have any retirement plans for its officers or employees.**Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

Not applicable

Note 14 – Liabilities, Contingencies and Assessments

Not applicable

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

The Society has no financial instruments with off -balance sheet risk or concentrations of risk.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

The Society had no sales or transfers.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not applicable.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

Note 20 – Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

		Level 1	Level 2	Level 3	Total
Assets at Fair Value					
COMMON STOCKS	\$ 342,431	\$	\$	\$	\$ 342,431
Total	\$ 342,431	\$	\$	\$	\$ 342,431
Liabilities at Fair Value					
	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Ending Balance as of Prior Quarter End	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
b. Liabilities										
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

B.

NOTES TO FINANCIAL STATEMENTS**C. FAIR VALUE MEASUREMENTS**

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
BONDS	\$ 18,592,561	\$ 17,762,925	\$	\$ 18,592,561	\$	\$
PREFERRED STOCKS	\$ 50,238	\$ 50,000	\$	\$ 50,238	\$	\$
COMMON STOCKS	\$ 342,431	\$ 342,431	\$ 342,431	\$	\$	\$
CASH IN BANKS	\$ 768,237	\$ 768,237	\$ 768,237	\$	\$	\$
TOTAL	\$ 19,753,467	\$ 18,923,593	\$ 110,668	\$ 18,642,799	\$	\$

D. Not Practicable to Estimate Fair Value

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
	\$			

Note 21 – Other Items

No significant changes

Note 22 – Events Subsequent

No significant changes

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

The society has no retrospectively rated contracts or contracts subject to redetermination.

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses**The Society incurred no losses or loss adjustment expenses****Note 26 – Intercompany Pooling Arrangements**

The Society has no intercompany pooling arrangement.

Note 27 – Structured Settlements

The Society has no structured settlements.

Note 28 – Health Care Receivables

The Society has no health care receivables

Note 29 – Participating Policies

No significant changes, 100% of life insurance issued is participating.

Note 30 – Premium Deficiency Reserves

The society has no deficiency reserves.

Note 31 – Reserves for Life Contracts and Deposit-Type Contracts

No significant changes

Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

No significant changes

Note 33 – Premium and Annuity Considerations Deferred and Uncollected

No significant changes

Note 34 – Separate Accounts

The Society does not have any separate accounts

Note 35 – Loss/Claim Adjustment Expenses

The Society had no loss/claim adjustment expenses.

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES****GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/26/2015

6.4 By what department or departments?

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain: _____

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ _____ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$ _____ 0

13. Amount of real estate and mortgages held in short-term investments:

\$ _____ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]

14.2 If yes, please complete the following:

14.21 Bonds
 14.22 Preferred Stock
 14.23 Common Stock
 14.24 Short-Term Investments
 14.25 Mortgage Loans on Real Estate
 14.26 All Other
 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)
 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above

1	2
Prior Year End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
\$ 0	\$ 0
0	0
0	0
0	0
0	0
0	0
\$ 0	\$ 0
\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No []

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ _____ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ _____ 0

16.3 Total payable for securities lending reported on the liability page: \$ _____ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
WELLS FARGO ADVISORS	950 MAIN AVE STE 300, CLEVELAND, OH.44113
JANEY MONTGOMERY SCOTT	822 HANNA BLDG,CLEVELAND, OH. 44115

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such "...that have access to the investment accounts", "handle securities".

1 Name of Firm or Individual	2 Affiliation

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [X] No []

18.2 If no, list exceptions:

CZECH CATHOLIC UNION
GENERAL INTERROGATORIES (continued)
PART 2 - FRATERNAL

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1.1	Long-term mortgages in good standing:	Responses
1.11	Farm mortgages.....	
1.12	Residential mortgages.....	
1.13	Commercial mortgages.....	
1.14	Total mortgages in good standing.....	\$.....0
1.2	Long-term mortgages in good standing with restructured terms:	
1.21	Total mortgages in good standing with restructured terms.....	
1.3	Long-term mortgage loans upon which interest is overdue more than three months:	
1.31	Farm mortgages.....	
1.32	Residential mortgages.....	
1.33	Commercial mortgages.....	
1.34	Total mortgages with interest overdue more than three months.....	\$.....0
1.4	Long-term mortgage loans in process of foreclosure:	
1.41	Farm mortgages.....	
1.42	Residential mortgages.....	
1.43	Commercial mortgages.....	
1.44	Total mortgages in process of foreclosure.....	\$.....0
1.5	Total mortgage loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2).....	\$.....0
1.6	Long-term mortgages foreclosed, properties transferred to real estate in current quarter:	
1.61	Farm mortgages.....	
1.62	Residential mortgages.....	
1.63	Commercial mortgages.....	
1.64	Total mortgages foreclosed and transferred to real estate.....	\$.....0

2.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurance for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes [X] No []

2.2 If no, explain.....

3. Operating Percentages:

3.1	A&H loss percent.....	
3.2	A&H cost containment percent.....	
3.3	A&H expense percent excluding cost containment expenses.....	

4.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]

4.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$.....

4.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]

4.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$.....

5.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?..... Yes [] No [X]

5.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amounts

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating

NONE

CZECH CATHOLIC UNION

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

State, Etc.	1 Active Status	Direct Business Only					7 Deposit-Type Contracts	
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5		
		2 Life Insurance Premiums	3 Annuity Considerations					
1. Alabama.....	AL	N				0		
2. Alaska.....	AK	N				0		
3. Arizona.....	AZ	N				0		
4. Arkansas.....	AR	N				0		
5. California.....	CA	N				0		
6. Colorado.....	CO	N				0		
7. Connecticut.....	CT	N				0		
8. Delaware.....	DE	N				0		
9. District of Columbia.....	DC	N				0		
10. Florida.....	FL	N				0		
11. Georgia.....	GA	N				0		
12. Hawaii.....	HI	N				0		
13. Idaho.....	ID	N				0		
14. Illinois.....	IL	L	3,123	1,100		4,223		
15. Indiana.....	IN	N				0		
16. Iowa.....	IA	L	294			294		
17. Kansas.....	KS	N				0		
18. Kentucky.....	KY	N				0		
19. Louisiana.....	LA	N				0		
20. Maine.....	ME	N				0		
21. Maryland.....	MD	N				0		
22. Massachusetts.....	MA	N				0		
23. Michigan.....	MI	L	164	1,600		1,764		
24. Minnesota.....	MN	N	835			835		
25. Mississippi.....	MS	N				0		
26. Missouri.....	MO	N	.70			.70		
27. Montana.....	MT	N				0		
28. Nebraska.....	NE	N	626			626		
29. Nevada.....	NV	N				0		
30. New Hampshire.....	NH	N				0		
31. New Jersey.....	NJ	N				0		
32. New Mexico.....	NM	N				0		
33. New York.....	NY	N	925			.925		
34. North Carolina.....	NC	N				0		
35. North Dakota.....	ND	N				0		
36. Ohio.....	OH	L	15,056	270,666		285,722		
37. Oklahoma.....	OK	N				0		
38. Oregon.....	OR	N				0		
39. Pennsylvania.....	PA	N				0		
40. Rhode Island.....	RI	N				0		
41. South Carolina.....	SC	N				0		
42. South Dakota.....	SD	N				0		
43. Tennessee.....	TN	N				0		
44. Texas.....	TX	N				0		
45. Utah.....	UT	N				0		
46. Vermont.....	VT	N				0		
47. Virginia.....	VA	N				0		
48. Washington.....	WA	N				0		
49. West Virginia.....	WV	N				0		
50. Wisconsin.....	WI	N				0		
51. Wyoming.....	WY	N				0		
52. American Samoa.....	AS	N				0		
53. Guam.....	GU	N				0		
54. Puerto Rico.....	PR	N				0		
55. US Virgin Islands.....	VI	N				0		
56. Northern Mariana Islands.....	MP	N				0		
57. Canada.....	CAN	N				0		
58. Aggregate Other Alien.....	OT	XXX	0	0	0	0	0	
59. Subtotals.....		(a)....4	21,093	273,366	0	.294,459	0	
90. Reporting entity contributions for employee benefit plans		XXX				0		
91. Dividends or refunds applied to purchase paid-up additions and annuities.....		XXX				0		
92. Dividends or refunds applied to shorten endowment or premium paying period.....		XXX				0		
93. Premium or annuity considerations waived under disability or other contract provisions.....		XXX				0		
94. Aggregate other amounts not allocable by state.....		XXX	0	0	0	0	0	
95. Totals (Direct Business).....		XXX	21,093	273,366	0	.294,459	0	
96. Plus reinsurance assumed.....		XXX				0		
97. Totals (All Business).....		XXX	21,093	273,366	0	.294,459	0	
98. Less reinsurance ceded.....		XXX	325			.325		
99. Totals (All Business) less reinsurance ceded.....		XXX	20,768	273,366	0	.294,134	0	

DETAILS OF WRITE-INS

58001.....	XXX					0	
58002.....	XXX					0	
58003.....	XXX					0	
58998. Summary of remaining write-ins for Line 58 from overflow page.....	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003 plus 58998) (Line 58 above).....	XXX	0	0	0	0	0	0
9401.....	XXX					0	
9402.....	XXX					0	
9403.....	XXX					0	
9498. Summary of remaining write-ins for Line 94 from overflow page.....	XXX	0	0	0	0	0	0
9499. Totals (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Sch. Y - Pt. 1
NONE

Sch. Y - Pt. 1A
NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO

Explanations:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.
5. The data for this supplement is not required to be filed.
6. The data for this supplement is not required to be filed.
7. The data for this supplement is not required to be filed.

Bar Code:


NONE

CZECH CATHOLIC UNION
SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	45,497	43,428
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		3,807
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....	1,118	1,738
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	44,379	45,497
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	44,379	45,497

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	17,809,097	16,666,417
2. Cost of bonds and stocks acquired.....	533,390	1,838,524
3. Accrual of discount.....	4,439	7,267
4. Unrealized valuation increase (decrease).....	3,195	4,260
5. Total gain (loss) on disposals.....	4,639	(782)
6. Deduct consideration for bonds and stocks disposed of.....	183,819	676,942
7. Deduct amortization of premium.....	15,584	29,648
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	18,155,357	17,809,097
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	18,155,357	17,809,097

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	6,465,751	25,914		(22,121)	6,465,751	6,469,544		6,529,296
2. NAIC 2 (a).....	8,654,833	223,509	.47,667	(429)	8,654,833	8,830,246		8,409,608
3. NAIC 3 (a).....	1,495,382			(4,800)	1,495,382	1,490,582		1,495,382
4. NAIC 4 (a).....	777,062			15	777,062	777,077		777,062
5. NAIC 5 (a).....	186,703			(665)	186,703	186,038		186,703
6. NAIC 6 (a).....	10,324			(886)	10,324	9,438		11,399
7. Total Bonds.....	17,590,055	249,423	.47,667	(28,886)	17,590,055	17,762,925	0	17,409,450
PREFERRED STOCK								
8. NAIC 1.....						0		
9. NAIC 2.....	.25,000				25,000	25,000		25,000
10. NAIC 3.....	.25,000				25,000	25,000		25,000
11. NAIC 4.....						0		
12. NAIC 5.....						0		
13. NAIC 6.....						0		
14. Total Preferred Stock.....	.50,000	.0	.0	.0	.50,000	.50,000	0	.50,000
15. Total Bonds and Preferred Stock.....	17,640,055	249,423	.47,667	(28,886)	17,640,055	17,812,925	0	17,459,450

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

Sch. DA - Pt. 1
NONE

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Verification
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - Industrial and Miscellaneous									
00287Y AV 1	ABBVIE INC.....		04/05/2017.....	JANNEY MONTGOMERY SCOTT.....		.49,692	.50,000		872 2.....
98956P AG 7	ZIMMER HLDGS INC.....		04/05/2017.....	JANNEY MONTGOMERY SCOTT.....		.24,235	.25,000		162 2.....
254010 AE 1	DIGNITY HEALTH.....		04/12/2017.....	WELLS FARGO.....		.25,914	.25,000		611 1.....
30161M AJ 2	EXELON GENERATION CO LLC.....		04/12/2017.....	WELLS FARGO.....		.50,932	.50,000		136 2.....
920253 AF 8	VALMONT INDUSTRIES INC.....		04/12/2017.....	WELLS FARGO.....		.48,707	.50,000		118 2.....
49327V 2A 1	KEYBANK NA.....		04/24/2017.....	JANNEY MONTGOMERY SCOTT.....		.49,944	.50,000		741 2.....
3899999. Total - Bonds - Industrial and Miscellaneous.....						.249,423	.250,000		.2,640 .XXX.....
8399997. Total - Bonds - Part 3.....						.249,423	.250,000		.2,640 .XXX.....
8399999. Total - Bonds.....						.249,423	.250,000		.2,640 .XXX.....
Common Stocks - Industrial and Miscellaneous									
30231G 10 2	EXXON MOBIL CORP.....		04/05/2017.....	JANNEY MONTGOMERY SCOTT.....	.100,000	.8,259	XXX		
842587 10 7	SOUTHERN COMPANY.....		04/05/2017.....	JANNEY MONTGOMERY SCOTT.....	.150,000	.7,557	XXX		
00206R 10 2	AT&T INC.....		04/24/2017.....	JANNEY MONTGOMERY SCOTT.....	.150,000	.6,001	XXX		
345370 86 0	FORD MOTOR COMPANY NEW.....		04/24/2017.....	JANNEY MONTGOMERY SCOTT.....	.450,000	.5,143	XXX		
9099999. Total - Common Stocks - Industrial and Miscellaneous.....						.26,961	XXX		.0 .XXX.....
9799997. Total - Common Stocks - Part 3.....						.26,961	XXX		.0 .XXX.....
9799999. Total - Common Stocks.....						.26,961	XXX		.0 .XXX.....
9899999. Total - Preferred and Common Stocks.....						.26,961	XXX		.0 .XXX.....
9999999. Total - Bonds, Preferred and Common Stocks.....						.276,383	XXX		.2,640 .XXX.....

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues.....0.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1 CUSIP Identification	2 Description	3 For eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)				
										11 Unrealized Valuation Increase (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B/A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B/A.C.V.											
Bonds - U.S. Government																									
38379W TT 9	GOVERNMENT NATIONAL MORT ASSN.		06/20/2017	CALLED.....			.8,807	.8,807	.8,807	.8,807					0		.8,807				0	122	04/20/2046	1.....	
31359F QL 5	FANNIE MAE REMIC TRUST.....		06/30/2017	CALLED (PARTIAL).....			.91	.91	.91	.91					0		.91				0	0		1.....	
3133T4 GB 6	FEDERAL HOME LOAN MORTGAGE.....		06/30/2017	CALLED (PARTIAL).....			.71	.71	.71	.71					0		.71				0	0		1.....	
313602 VN 1	FEDERAL HOME LOAN MORTGAGE.....		06/30/2017	CALLED (PARTIAL).....			.3	.3	.3	.3					0		.3				0	0		1.....	
31392X 92 6	FEDERAL HOME LOAN MORGAGE.....		06/30/2017	CALLED (PARTIAL).....			1,000	1,000	1,000	1,000					0		1,000				0	0		1.....	
31358Q BR 5	FEDERAL NATIONAL MORT. ASSN.....		06/30/2017	CALLED (PARTIAL).....			12	12	12	12					0		12				0	0		1.....	
31358R BM 4	FEDERAL NATIONAL MORT ASSN.....		06/30/2017	CALLED (PARTIAL).....			20	20	20	20					0		20				0	0		1.....	
31358U MV 5	FEDERAL NATIONAL MORT ASSN.....		06/30/2017	CALLED (PARTIAL).....			.80	.80	.80	.80					0		.80				0	0		1.....	
313921 Y8 5	FEDERAL NATIONAL MORT ASSN.....		06/30/2017	CALLED (PARTIAL).....			126	126	126	126					0		126				0	0		1.....	
31393X RL 3	FEDERAL NATIONAL MORT ASSN.....		06/30/2017	CALLED (PARTIAL).....			249	249	249	249					0		249				0	0		1.....	
36205J ZD 0	GNMA PASS THRU POOL.....		06/30/2017	CALLED (PARTIAL).....			15	15	15	15					0		15				0	0		1.....	
36206C SB 6	GNMA PASS THRU POOL.....		06/30/2017	CALLED (PARTIAL).....			15	15	15	15					0		15				0	0		1.....	
36218T BU 1	GNMA PASS THRU POOL.....		06/30/2017	CALLED (PARTIAL).....			.9	.9	.9	.9					0		.9				0	0		1.....	
36224Y QE 2	GNMA PASS THRU POOL.....		06/30/2017	CALLED (PARTIAL).....			12	12	12	12					0		12				0	0		1.....	
36225B PP 7	GNMA PASS THRU POOL.....		06/30/2017	CALLED (PARTIAL).....			35	35	35	35					0		35				0	0		1.....	
36202X DA 2	GNMA PASS THRU POOL.....		06/30/2017	CALLED (PARTIAL).....			373	373	373	373					0		373				0	0		1.....	
36202D 3G 4	GNMA PASS THRU POOL.....		06/30/2017	CALLED (PARTIAL).....			122	122	122	122					0		122				0	0		1.....	
36202D CC 3	GNMA PASS THRU POOL.....		06/30/2017	CALLED (PARTIAL).....			133	133	133	133					0		133				0	0		1.....	
36202E BU 2	GNMA PASS THRU POOL.....		06/30/2017	CALLED (PARTIAL).....			103	103	103	103					0		103				0	0		1.....	
36202E EH 8	GNMA PASS THRU POOL.....		06/30/2017	CALLED (PARTIAL).....			159	159	159	159					0		159				0	0		1.....	
36290R 5P 4	GNMA PASS THRU POOL.....		06/30/2017	CALLED (PARTIAL).....			.99	.99	.99	.99					0		.99				0	0		1.....	
38374K LR 2	GOVERNMENT NAT MORT ASSN.....		06/30/2017	CALLED (PARTIAL).....			.843	.843	.843	.843					0		.843				0	0		1.....	
38374K NP 4	GOVERNMENT NAT MORT ASSN.....		06/30/2017	CALLED (PARTIAL).....			.723	.723	.723	.723					0		.723				0	0		1.....	
38374L HA 2	GOVERNMENT NAT MORT ASSN.....		06/30/2017	CALLED (PARTIAL).....			.896	.896	.896	.896					0		.896				0	0		1.....	
38375J HQ 1	GOVERNMENT NAT MORT ASSN.....		06/30/2017	CALLED (PARTIAL).....			.928	.928	.928	.928					0		.928				0	0		1.....	
38375Q EY 1	GOVERNMENT NAT MORT ASSN.....		06/30/2017	CALLED (PARTIAL).....			1,459	1,459	1,459	1,459					0		1,459				0	0		1.....	
38374X SX 4	GOVERNMENT NAT MORT ASSN.....		06/30/2017	CALLED (PARTIAL).....			1,554	1,554	1,554	1,554					0		1,554				0	0		1.....	
38374B DJ 9	MULTICLASS CMO.....		06/30/2017	CALLED (PARTIAL).....			.662	.662	.662	.662					0		.662				0	0		1.....	
38374B 6B 4	MULTICLASS CMO.....		06/30/2017	CALLED (PARTIAL).....			.751	.751	.751	.751					0		.751				0	0		1.....	
38374K B8 5	MULTICLASS CMO.....		06/30/2017	CALLED (PARTIAL).....			.953	.953	.953	.953					0		.953				0	0		1.....	
38374M WZ 8	MULTICLASS CMO.....		06/30/2017	CALLED (PARTIAL).....			1,193	1,193	1,193	1,193					0		1,193				0	0		1.....	
0599999.	Total - Bonds - U.S. Government.....						21,496	21,496	21,496	21,496					0		0			0	21,496	0	0	0	
Bonds - Industrial and Miscellaneous																							XXX	XXX	
525ESC CB 3	LEHMAN BROS.....		04/30/2017	CALLED (PARTIAL).....			.271	.271	.271	.271					0		.271				0	0		03/20/2020	6.....
525ESC 0S 9	LEHMAN BROS.....		04/30/2017	CALLED (PARTIAL).....			.665	.665	.665	.665					0		.665				0	0		09/28/2037	5.....
59022C CS 0	MERRILL LYNCH & CO.....		05/02/2017	MATURED.....			.25,000	.25,000	.25,000	.25,000					0		.25,000				0	0		05/02/2017	2.....
38141G ES 9	GOLDMAN SACHS.....		06/19/2017	CALLED (PARTIAL).....			.27,307	.23,000	.21,850	.22,627					40		.40			22,667		.4,640		01/15/2027	2.....
05949Q BD 6	BANC AMERICA.....		06/30/2017	CALLED (PARTIAL).....			.615	.615	.615	.615					0		.615				0	0		03/25/2036	6.....
3899999.	Total - Bonds - Industrial and Miscellaneous.....						.53,858	.49,551	.48,401	.49,178					0		40			49,218		.4,640		713	XXX
8399997.	Total - Bonds - Part 4.....						.75,354	.71,047	.69,897	.70,674					0		40			70,714		.4,640		834	XXX
8399999.	Total - Bonds.....						.75,354	.71,047	.69,897	.70,674					0		40			70,714		.4,640		834	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1 CUSIP Identification	2 Description	3 F o r eig n Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)	
									11 Unrealized Valuation Increase (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B/A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B/A.C.V.								
Common Stocks - Industrial and Miscellaneous																					
30286C 64 2	FIRST TRUST INT RATE HEDGE 94.....	04/04/2017.	CALLED.....	5,051.000	43,832	XXX	50,005	42,944	.889			.889		43,833		(1)	(1)	334	XXX		
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....				43,832	XXX	50,005	42,944	.889	.0	0	.889	.0	43,833	0	(1)	(1)	334	XXX	XXX	
9799997.	Total - Common Stocks - Part 4.....				43,832	XXX	50,005	42,944	.889	.0	0	.889	.0	43,833	0	(1)	(1)	334	XXX	XXX	
9799999.	Total - Common Stocks.....				43,832	XXX	50,005	42,944	.889	.0	0	.889	.0	43,833	0	(1)	(1)	334	XXX	XXX	
9899999.	Total - Preferred and Common Stocks.....				43,832	XXX	50,005	42,944	.889	.0	0	.889	.0	43,833	0	(1)	(1)	334	XXX	XXX	
9999999.	Total - Bonds, Preferred and Common Stocks.....				119,186	XXX	119,902	113,618	.889	.40	0	.929	.0	114,547	0	4,639	4,639	1,168	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH**Month End Depository Balances**

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	

Open Depositories

HSBC BANK.....	NEW YORK, NEW YORK.....			1,011		136,770	137,080	137,420	XXX
JANNEY MONTGOMERY SCOTT MONEY MKT.....	CLEVELAND,OHIO.....			.423		200,600	200,176	200,372	XXX
PNC COMMERCIAL ACCOUNT.....	CLEVELAND,OHIO.....					.47,183	.64,866	.251,590	XXX
PNC MONEY MARKET.....	CLEVELAND,OHIO.....			.58		178,815	178,836	178,855	XXX
WELLS FARGO BANK.....	NORTH CAROLINA.....			.2,124		136,626	138,124		XXX
0199999. Total Open Depositories.....		XXX	XXX	3,616	.0	699,994	719,082	768,237	XXX
0399999. Total Cash on Deposit.....		XXX	XXX	3,616	.0	699,994	719,082	768,237	XXX
0599999. Total Cash.....		XXX	XXX	3,616	.0	699,994	719,082	768,237	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
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NONE