



QUARTERLY STATEMENT

AS OF JUNE 30, 2017
OF THE CONDITION AND AFFAIRS OF THE
BCS Insurance Company

NAIC Group Code 00023 (Current Period) , 00023 (Prior Period) NAIC Company Code 38245 Employer's ID Number 36-6033921

Organized under the Laws of Ohio , State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 12/05/1950 Commenced Business 11/30/1952

Statutory Home Office 6740 North High Street , Worthington, OH, US 43085
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 2 Mid America Plaza, Suite 200 , Oakbrook Terrace, IL, US 60181 630-472-7700
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 2 Mid America Plaza, Suite 200 , Oakbrook Terrace, IL, US 60181
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2 Mid America Plaza, Suite 200 , Oakbrook Terrace, IL, US 60181 630-472-7700
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.bcsins.com

Statutory Statement Contact Elias Georgopoulos 630-472-7749
(Name) (Area Code) (Telephone Number) (Extension)

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(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
<u>Howard Francis Beacham III</u>	<u>President & Chief Executive Officer</u>	<u>Terry Michael Hackett</u>	<u>General Counsel & Secretary</u>
<u>Susan Ann Pickar</u>	<u>Chief Financial Officer & Treasurer</u>	<u>Steven Scott Martin</u>	<u>Chairman of the Board</u>

OTHER OFFICERS

<u>Peter Lorin Costello #</u>	<u>Senior Vice President, Sales & Service</u>	<u>David John Jacobs</u>	<u>Chief Actuary</u>
<u>Susan Chylla Lindquist</u>	<u>Chief Talent Officer</u>		

DIRECTORS OR TRUSTEES

<u>Howard Francis Beacham III</u>	<u>Peter Lorin Costello</u>	<u>Terry Michael Hackett</u>	<u>David John Jacobs</u>
<u>Susan Ann Pickar</u>	<u>Steven Scott Martin</u>		

State of Illinois

County of DuPage

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Howard Francis Beacham III Terry Michael Hackett Susan Ann Pickar
President & Chief Executive Officer General Counsel & Secretary Chief Financial Officer & Treasurer

a. Is this an original filing? Yes [X] No []

b. If no:
1. State the amendment number 0
2. Date filed 0
3. Number of pages attached 0

Subscribed and sworn to before me this
10th day of August, 2017

Danielle Walters
Danielle Walters, Notary Public
01/27/2021



STATEMENT AS OF JUNE 30, 2017 OF THE BCS Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	182,006,895		182,006,895	185,254,099
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	18,657,737		18,657,737	24,127,813
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$25,184,794), cash equivalents (\$0) and short-term investments (\$2,134,859)	27,319,652		27,319,652	905,004
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	12,730,205		12,730,205	12,703,787
9. Receivables for securities	4,004		4,004	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	240,718,494	0	240,718,494	222,990,703
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,668,515		1,668,515	1,706,215
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	37,773,464	1,287,461	36,486,003	21,207,828
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$4,596,346) and contracts subject to redetermination (\$)	4,596,346		4,596,346	2,688,696
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	18,478,076		18,478,076	15,350,352
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	1,006,684		1,006,684	1,755,149
19. Guaranty funds receivable or on deposit	1,357,374		1,357,374	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	0		0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	4,599,265	0	4,599,265	3,717,333
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	310,198,218	1,287,461	308,910,757	269,416,276
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	310,198,218	1,287,461	308,910,757	269,416,276
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Unapplied Claim Payments	3,755,317		3,755,317	2,951,532
2502. Intercompany Reinsurance Asset	0		0	143,740
2503. Continuity Credit Receivable	10,756		10,756	0
2598. Summary of remaining write-ins for Line 25 from overflow page	833,192	0	833,192	622,061
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	4,599,265	0	4,599,265	3,717,333

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 22,886,856)	31,527,343	31,884,891
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	4,602,926	5,369,431
4. Commissions payable, contingent commissions and other similar charges	950,000	398,778
5. Other expenses (excluding taxes, licenses and fees)	1,363,712	267,869
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,499,202	2,948,394
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	6,565,597	4,229,271
7.2 Net deferred tax liability		0
8. Borrowed money \$ 8,000,000 and interest thereon \$	8,000,000	7,750,000
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	8,168,649	9,995,502
10. Advance premium		0
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	49,268,013	28,943,798
13. Funds held by company under reinsurance treaties	1,717,195	4,748,261
14. Amounts withheld or retained by company for account of others		0
15. Remittances and items not allocated	17,062,187	4,657,209
16. Provision for reinsurance (including \$ certified)	3,122,000	3,122,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates	6,462,462	8,186,901
20. Derivatives	0	0
21. Payable for securities	914,945	0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	1,714,188	1,760,808
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	143,938,419	114,263,113
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	143,938,419	114,263,113
29. Aggregate write-ins for special surplus funds	154,737	0
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus	36,484,581	36,484,581
35. Unassigned funds (surplus)	125,333,021	115,668,582
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	164,972,339	155,153,163
38. Totals (Page 2, Line 28, Col. 3)	308,910,758	269,416,276
DETAILS OF WRITE-INS		
2501. Allowance for Doubtful Accounts	1,470,000	1,470,000
2502. Retroactive Reinsurance Reserve Assumed	224,117	257,117
2503. Escheat Liabilities	20,071	33,691
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,714,188	1,760,808
2901. Special Surplus for ACA Taxes	154,737	0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	154,737	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 185,409,171)	176,363,340	177,112,527	347,127,653
1.2 Assumed (written \$ 7,625,019)	7,994,895	7,555,341	15,104,074
1.3 Ceded (written \$ 144,348,175)	133,845,363	134,071,040	260,610,302
1.4 Net (written \$ 48,686,015)	50,512,872	50,596,828	101,621,425
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 35,365,000):			
2.1 Direct	90,701,185	98,633,613	245,028,626
2.2 Assumed	10,525,312	4,259,489	12,440,961
2.3 Ceded	74,630,888	72,161,436	193,016,710
2.4 Net	26,595,609	30,731,666	64,452,877
3. Loss adjustment expenses incurred	968,513	724,844	1,450,076
4. Other underwriting expenses incurred	14,055,674	12,818,267	26,144,738
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	41,619,796	44,274,777	92,047,692
7. Net income of protected cells		0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	8,893,076	6,322,051	9,573,733
INVESTMENT INCOME			
9. Net investment income earned	3,038,629	3,075,279	6,236,366
10. Net realized capital gains (losses) less capital gains tax of \$ 169,681	403,232	347,058	726,130
11. Net investment gain (loss) (Lines 9 + 10)	3,441,861	3,422,337	6,962,496
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0	0
13. Finance and service charges not included in premiums		0	0
14. Aggregate write-ins for miscellaneous income	(57,983)	(99,411)	(41,301)
15. Total other income (Lines 12 through 14)	(57,983)	(99,411)	(41,301)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	12,276,954	9,644,977	16,494,928
17. Dividends to policyholders		0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	12,276,954	9,644,977	16,494,928
19. Federal and foreign income taxes incurred	3,693,989	2,995,342	5,100,565
20. Net income (Line 18 minus Line 19)(to Line 22)	8,582,965	6,649,635	11,394,363
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	155,153,162	161,316,323	161,316,323
22. Net income (from Line 20)	8,582,965	6,649,635	11,394,363
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 169,681	676,781	194,142	773,439
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	(511,687)	(420,864)	(266,721)
27. Change in nonadmitted assets	1,071,119	625,656	780,758
28. Change in provision for reinsurance		0	(2,845,000)
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	(16,000,000)
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	9,819,178	7,048,569	(6,163,161)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	164,972,340	168,364,892	155,153,162
DETAILS OF WRITE-INS			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Allowance for Doubtful Accounts		0	71,000
1402. Miscellaneous (Expense) Income	(57,983)	(99,411)	(102,118)
1403. Retroactive Reinsurance Assumed		0	(10,183)
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(57,983)	(99,411)	(41,301)
3701.		0	0
3702.		0	0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	52,758,660	62,599,368	105,742,786
2. Net investment income	3,698,830	3,798,370	7,597,912
3. Miscellaneous income	(57,983)	(99,411)	(41,301)
4. Total (Lines 1 to 3)	56,399,507	66,298,327	113,299,397
5. Benefit and loss related payments	30,080,881	51,492,026	81,969,016
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	15,951,945	14,516,168	33,967,090
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	1,348,379	3,450,642	6,058,863
10. Total (Lines 5 through 9)	47,381,205	69,458,836	121,994,969
11. Net cash from operations (Line 4 minus Line 10)	9,018,302	(3,160,509)	(8,695,571)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	22,166,353	28,914,102	45,403,789
12.2 Stocks	6,850,000	0	175,273
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	459	0	330
12.7 Miscellaneous proceeds	910,941	883,698	11
12.8 Total investment proceeds (Lines 12.1 to 12.7)	29,927,754	29,797,800	45,579,403
13. Cost of investments acquired (long-term only):			
13.1 Bonds	19,327,092	32,676,247	48,348,433
13.2 Stocks	21,269	29,531	97,684
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	178,964	1	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	19,527,325	32,705,778	48,446,118
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	10,400,429	(2,907,978)	(2,866,714)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	250,000	0	7,750,000
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	16,000,000
16.6 Other cash provided (applied).....	6,745,919	(660,280)	3,538,840
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	6,995,919	(660,280)	(4,711,160)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	26,414,650	(6,728,768)	(16,273,446)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	905,003	17,178,449	17,178,449
19.2 End of period (Line 18 plus Line 19.1)	27,319,653	10,449,681	905,003

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices and Going Concern

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department.

	SSAP #	F/S Page	F/S Line #	2017	2016
Net Income					
BCS Insurance Company State Basis (Page 4, Line 20, Columns 1 & 3)				\$ 8,582,965	\$ 11,394,363
State Prescribed Practices that increase/(decrease) NAIC SAP:					
None				-	-
State Permitted Practices that increase/(decrease) NAIC SAP:					
None				-	-
NAIC SAP (1-2-3=4)				<u>8,582,965</u>	<u>11,394,363</u>
Surplus					
BCS Insurance Company State Basis (Page 3, Line 37, Columns 1 & 2)				\$ 164,972,339	\$ 155,153,163
State Prescribed Practices that increase/(decrease) NAIC SAP:					
None				-	-
State Permitted Practices that increase/(decrease) NAIC SAP:					
None				-	-
NAIC SAP (5-6-7=8)				<u>\$ 164,972,339</u>	<u>\$ 155,153,163</u>

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

No Change

D. Going Concern

No Change

2. Accounting Changes and Corrections of Errors

No Change

3. Business Combinations and Goodwill

A. Statutory Purchase Method

None

B. Statutory Merger

None

C. Impairment Loss

None

4. Discontinued Operations

Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

No Change

B. Debt Restructuring

No Change

NOTES TO FINANCIAL STATEMENTS

C. Reverse Mortgages

No Change

D. Loan-Backed Securities

1. Anticipated prepayments for loan-backed and structured securities are used to determine the effective yield of an issue at purchase. Changes in the estimated cash flows of the issue are incorporated when determining the statement value at the end of each quarter and year-end. The Company calculates prepayment speeds for fixed-rate agency mortgage-backed securities utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, the Company utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, the Company uses data from Reuters, which utilizes the median prepayment speed from contributors' models. These assumptions are consistent with the current interest rate and economic environment. The retrospective scientific method is used to value most loan-backed and structured securities. For structured securities deemed to be high-risk, meaning the Company might not recover substantially all of its recorded investment due to unanticipated prepayment events, changes in investment yields due to changes in estimated future cash flows are accounted for on a prospective basis.
2. The Company has the following recognized other-than-temporary impairments on loan-backed securities:

None
3. Securities, by CUSIP, with a recognized other-than-temporary impairment, currently held by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

None
4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 months

\$277,253

2. 12 Months or Longer

\$32,074

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months

\$18,492,377

2. 12 Months or Longer

\$2,157,206

5. No Change

E. Repurchase Agreements and/or Securities Lending Transactions

No Change

F. Real Estate

No Change

G. Investments in Low-Income Housing Tax Credits (LIHTC)

No Change

NOTES TO FINANCIAL STATEMENTS

H. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
b. Collateral held under security lending arrangements	-	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock	581800	-	-	-	581800	581800	-	-	581800	0.2%	0.2%
j. On deposit with states	4,722,407	-	-	-	4,722,407	4,976,112	(253,705)	-	4,722,407	15%	15%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	14,378,782	-	-	-	14,378,782	8,015,628	6,363,154	-	14,378,782	4.7%	4.7%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-	-
o. Total restricted assets	\$ 19,682,989	\$ -	\$ -	\$ -	\$ 19,682,989	\$ 13,573,540	\$ 6,109,449	\$ -	\$ 19,682,989	6.4%	6.4%

(a) Subset of column 1
(b) Subset of column 2
(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Other Assets Pledged as Collateral Not Captured in Other Categories

None

3. Detail of Other Restricted Assets

None

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

None

I. Working Capital Finance Investments

None

J. Offsetting and Netting of Assets and Liabilities

None

K. Structured Notes

No Material Change

L. 5* Securities

Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

Not Applicable

B. Write-downs for Impairments

Not Applicable

7. Investment Income

NOTES TO FINANCIAL STATEMENTS

A. Due and accrued income was excluded from surplus on the following bases:

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted

The total amount excluded was \$0.

8. Derivative Instruments

None

9. Income Taxes

A. The components of the net deferred tax asset/(liability) are as follows:

1. The change between years by tax character (ordinary and capital) for the year 2017 and 2016:

6/30/2017			
(1)	(2)	(3)	
Ordinary	Capital	(Col 1+2) Total	
(a) Gross Deferred Tax Assets	\$ 1,587,212	\$ 310,614	\$ 1,897,826
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	1,587,212	310,614	1,897,826
(d) Deferred Tax Assets Nonadmitted	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,587,212	310,614	1,897,826
(f) Deferred Tax Liabilities	539,619	351,521	891,140
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 1,047,593	\$ (40,907)	\$ 1,006,686

12/31/2016			
(4)	(5)	(6)	
Ordinary	Capital	(Col 4+5) Total	
(a) Gross Deferred Tax Assets	\$ 2,073,789	\$ 344,705	\$ 2,418,494
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	2,073,789	344,705	2,418,494
(d) Deferred Tax Assets Nonadmitted	111,868	-	111,868
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,961,921	344,705	2,306,626
(f) Deferred Tax Liabilities	424,681	126,796	551,477
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 1,537,240	\$ 217,909	\$ 1,755,149

Change			
(7)	(8)	(9)	
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total	
(a) Gross Deferred Tax Assets	\$ (486,577)	\$ (34,091)	\$ (520,668)
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	(486,577)	(34,091)	(520,668)
(d) Deferred Tax Assets Nonadmitted	(111,868)	-	(111,868)
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	(374,709)	(34,091)	(408,800)
(f) Deferred Tax Liabilities	114,938	224,725	339,663
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ (489,647)	\$ (258,816)	\$ (748,463)

9A2 – A4. No Material Change

9B – 9C. No Material Change

D. Among the more significant book to tax adjustments were the following:

NOTES TO FINANCIAL STATEMENTS

	June 30, 2017	Effective Tax Rate
Provision computed at statutory rate	\$ 4,231,854	34%
Nondeductible expense for meals, lobbying and penalties	7,081	0%
Tax exempt interest	(189,723)	-2%
Change in nonadmitted balances	326,145	3%
Total income tax reported	<u>\$ 4,375,357</u>	<u>35%</u>
Federal and foreign income taxes incurred	\$ 3,693,989	30%
Realized capital gains (losses) tax	169,681	1%
Change in net deferred income taxes	511,687	4%
Total income tax	<u>\$ 4,375,357</u>	<u>35%</u>

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

- As of June 30, 2017 and December 31, 2016, the Company did not have any unused operating loss carry forwards available to offset against future taxable income.
- The income tax expense of \$3,863,670 from 2017 and \$5,346,073 from 2016 is available for recoupment in the event of future net losses.
- The reporting entity has a total of \$0 protective deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

- The Company's federal income tax return is consolidated with its parent, BCS Financial Corporation (BCSF).
- The method of allocation between companies is subject to written agreement, approved by the Board of Directors. Intercompany tax balances are settled annually. Allocation is based upon separate return calculations, with credit for net losses being obtained when utilized.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

10. Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

A. B. & C. Nature of Relationships

No Change

D. Amounts Due to or from Related Parties

At June 30, 2017, the Company reported \$6,462,462 due to affiliates. This is comprised of \$3,915,368 and \$2,546,093 payable to BCSF and BCS Insurance Agency Inc., respectively and \$132,469 receivable from 4 Ever Life Insurance Company.

E. Guarantees or Contingencies for Related Parties

No Change

F. Management or Service Contracts and Cost Sharing Arrangements

No Change

G. Nature of Control Relationship

No Change

H. Amount Deducted for Investment in Upstream Company

No Change

I. Investments in SCA Entities Disclosures

No Change

J. Investments in Impaired SCA Entities Disclosures

NOTES TO FINANCIAL STATEMENTS

No Change

K. Foreign Insurance Subsidiary

No Change

L. Downstream Noninsurance Company

No Change

M. All SCA Investments

Not Applicable

N. Investment in Insurance SCAs

Not Applicable

11. Debt

A. Debt & Holding Company Obligations

Not Applicable

B. Federal Home Loan Bank (FHLB) Agreements

1. The Company is a member of Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds for general operations. The Company has determined the actual/estimated maximum borrowing capacity as \$13,039,640. The Company calculated this amount in accordance with its investment in FHLB capital stock and pledged collateral.
2. FHLB Capital Stock
- a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Account
1. Current Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	323,299	323,299	-
(c) Activity Stock	258,501	258,501	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c)	581,800	581,800	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	13,039,640	XXX	XXX
2. Prior Year-end Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	326,648	326,648	-
(c) Activity Stock	255,152	255,152	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c)	581,800	581,800	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	7,970,090	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible for Redemption

	1	2	Eligible for Redemption			
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less than 6 Months	4 6 Months to Less than 1 Year	5 1 to Less than 3 Years	6 3 to 5 Years
1. Class A	-	-	-	-	-	-
2. Class B	323,299	323,299	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

3. Collateral Pledged to FHLB

NOTES TO FINANCIAL STATEMENTS

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	14,435,903	14,378,782	8,000,000
2. Current Year General Account Total Collateral Pledged	14,435,903	14,378,782	8,000,000
3. Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	8,120,896	8,015,628	7,750,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	13,974,806	13,974,806	8,000,000
2. Current Year General Account Maximum Collateral Pledged	13,974,806	13,974,806	8,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	-	-	-
4. Prior year-end Total General and Separate Accounts Maximum Collateral Pledged	8,924,791	8,559,875	7,750,000

4. Borrowing from FHLB

a. Amounts as of the Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	-	-	-	XXX
(b) Funding	-	-	-	-
(c) Other	8,000,000	8,000,000	-	-
(d) Aggregate Total (a+b+c)	8,000,000	8,000,000	-	XXX
2. Prior Year-end				
(a) Debt	-	-	-	XXX
(b) Funding	-	-	-	-
(c) Other	7,750,000	7,750,000	-	-
(d) Aggregate Total (a+b+c)	7,750,000	7,750,000	-	XXX

b. Maximum Amount during Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Account
1. Debt	-	-	-
2. Funding	-	-	-
3. Other	8,000,000	8,000,000	-
4. Aggregate Total (Lines 1+2+3)	8,000,000	8,000,000	-

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB – Prepayments Obligations

NOTES TO FINANCIAL STATEMENTS

None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

No Change

B. Investment Policies & Strategies

No Change

C. Fair Value of Each Class of Plan Assets

No Change

D. Basis Used to Determine the Overall Expected Long-Term Rate-of-Return-on-Assets

No Change

E. Defined Contribution Plans

No Change

F. Multiemployer Plans

No Change

G. Consolidated/Holding Company Plans

No Change

H. Postemployment Benefits and Compensated Absences

No Change

I. Impact of Medicare Modernization Act on Postretirement Benefits

No Change

13. Capital and Surplus, Shareholders' Dividend Restrictions, and Quasi-Reorganizations

1. Outstanding Shares

No Change

2. Dividend Rate of Preferred Stock

Not Applicable

3. , 4. & 5. Dividend Restrictions

All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greater of ten percent of prior year end surplus or the prior year's net income. The amount of dividends that could be paid in 2017 without prior approval was \$15,515,316. No dividends were paid for the six months ending June 30, 2017.

6. Surplus Restriction

None

7. Mutual Surplus Advances

Not Applicable

8. Company Stock Held for Special Purposes

Not Applicable

9. Changes in Special Surplus Funds

As of June 30, 2017, the Company will be subject to an annual fee under section 9010 of the Federal Affordable Care Act (ACA). As a result, there is an amount reflected in the write-in for special surplus on Page 3 of this statement.

NOTES TO FINANCIAL STATEMENTS

10. Changes in Unassigned Funds

The portion of unassigned funds represented or increased by each item below is as follows:

Description	Cumulative Increase (Decrease) in Surplus
1. Unrealized gain on Affiliated stock	\$ 352,143
2. Unrealized gain on Bonds & Stocks	1,259,438
Total	<u>\$ 1,611,581</u>

11. Surplus Notes

Not Applicable

12. & 13. Quasi Reorganizations

Not Applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

No Change

B. Assessments

1. The Company is subject to guaranty fund assessments by the states in which it writes business. Guaranty fund assessments are accrued at the time of insolvency. The Company has accrued a liability for guaranty fund assessments of \$1,185,948 at June 30, 2017. The liability increase from year end 2016 is a result of the Penn Treaty insolvency. The amount represents management's best estimates based on information received from the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies.

C. Gain Contingencies

No Change

D. Claims Related to Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

No Change

E. Product Warranties

No Change

F. Joint and Several Liabilities

No Change

G. All Other Contingencies

1. Multistate Market Conduct Examination – NAIC Market Conduct Working Group (NAIC MAWG)

During October 2016, the Company received a proposed Regulatory Settlement Agreement (RSA) from the NAIC MAWG as communicated by the Market Conduct Section of the Missouri Department of Insurance, Financial Institutions and Professional Registration (MO DIFP). The Company's management reviewed the various issues that were addressed within the RSA as well as the proposed settlement terms and submitted a written response to the MO DIFP within the timeframe specified. The issues addressed in the RSA are complex and because the proposed settlement terms could impact the current business practices of the Company and the travel insurance industry at large, the Company's management believes that significant uncertainty exists as to the ultimate potential exposure related to these matters and that a range of possible loss cannot be reasonably determined at this time.

15. Leases

No Change

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No Change

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfer of Receivables Reported as Sales

No Change

NOTES TO FINANCIAL STATEMENTS

B. Transfer and Servicing of Financial Assets

No Change

C. Wash Sales

No Change

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

No Change

B. Administrative Services Contract (ASC) Plans

No Change

C. Medicare or Similarly Structured Cost Based Reimbursement Contracts

No Change

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

AGA Service Company 2805 North Parham Road Richmond, VA 23294	54-1545622	N	Group Travel	C, CA, P, U, B	49,019,725
MGA Financial Services, Inc. 9024 Town Center Parkway Lakewood Ranch, FL 34202	65-0917796	N	Other Liability	P, U, B	4,929,025
Planned Administrators, Inc. 8906 Two Notch Road, Suite 200 Columbia, SC 29223	57-0718839	N	Accident & Health Dental, AD & D Disability	C, CA, P	35,488,965
Risk Placement Services, Inc. 2850 Golf Road, 5th Floor Rolling Meadows, IL 60008	36-3110841	N	Other Liability	P, U, B	9,678,421
Worldwide Insurance Services, Inc. dba HTH Worldwide 1 Radnor Corporate Center, Suite 100 Radnor, PA 19087	54-1867679	N	Group Accident & Health	C, CA, P, U, B	4,367,493
All Other TPA Premium					4,902,964

20. Fair Value Measurements

A. Input used for assets measured and reported at Fair Value

1. Items measured and reported at Fair Value by Levels 1, 2, and 3

Statutory accounting principles define the fair value of a financial instrument as the amount at which that asset could be bought or sold in a current transaction between willing parties that is other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties. Certain financial instruments and all nonfinancial instruments are excluded from statutory disclosure requirements. Therefore, the aggregate fair value amounts presented below do not represent the underlying fair value of the Company.

Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporation of current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models, and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment, which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology model or input used.

The Company’s financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy as defined by SSAP No. 100, Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset’s or liability’s classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).

The levels of the fair value hierarchy are as follows:

NOTES TO FINANCIAL STATEMENTS

Level 1 – Management’s valuations are unadjusted quoted prices for identical, unrestricted assets and liabilities in active markets accessible at the measurement date. Since valuations are based on quoted prices that are readily available in an active market, valuation of these assets does not involve any meaningful degree of judgment. An active market is defined as a market where transactions for the financial instrument occur with sufficient frequency and volume to provide pricing information on an ongoing basis. Level 1 financial assets and liabilities generally include common stocks and U.S. government debt securities, where management’s valuations are based on quoted market prices.

Level 2 – Management’s valuations are based on quoted prices where such markets are not deemed to be sufficiently “active.” In such circumstances, additional valuations metrics will be used, which involve direct or indirect observable market inputs. Level 2 financial assets and liabilities generally include debt securities other than debt issued by the U.S. government. Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.

Level 3 – Management’s valuations are based on inputs that are unobservable (supported by little or no market activity) and significant to the fair value measurement. Valuations under Level 3 generally involve a significant degree of judgment on the part of management.

Assets Measured at Fair Value

Certain financial assets are measured at fair value, such as certain bonds valued at the lower of cost or fair value, or investments that are impaired during the reporting period and recorded at fair value on the balance sheet at June 30, 2017. The following table summarizes assets measured at fair value:

Description of each class of assets	(Level 1)	(Level 2)	(Level 3)	(Total)
Assets at fair value				
Bonds				
U.S. Treasury	\$ -	\$ -	\$ -	\$ -
U.S. Government agency	-	-	-	-
States, territories, and possessions	-	-	-	-
Mortgage-backed	-	613,141	-	613,141
Asset-backed	-	-	-	-
Corporate	-	1,096,077	-	1,096,077
Total bonds	-	1,709,218	-	1,709,218
Common stock				
Vanguard	7,413,207	-	-	7,413,207
Artisan	5,390,601	-	-	5,390,601
Plan Ultrashort Duration	3,111,080	-	-	3,111,080
Plans' Liability Insurance Company	-	-	2,161,049	2,161,049
Federal Home Loan Bank	-	581,800	-	581,800
Total common stock	15,914,888	581,800	2,161,049	18,657,737
Other invested assets				
Babson	-	-	6,120,313	6,120,313
Eaton Vance	-	-	6,609,892	6,609,892
Total other invested assets	-	-	12,730,205	12,730,205
Total bonds, stocks, and other invested assets	\$ 15,914,888	\$ 2,291,018	\$ 14,891,254	\$ 33,097,160

Bonds measured at fair value are those bonds that were determined to be other-than-temporarily impaired at June 30, 2017 and bonds valued at the lower of cost or fair value at December 31, 2016. NAIC 3 – 6 rated bonds are valued at the lower of cost or market. The Company does not have any investment commitments at June 30, 2017.

NOTES TO FINANCIAL STATEMENTS

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 12/31/2016	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settle- ments	Ending Balance at 6/30/2017
Bonds										
U.S. Treasury	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
U.S. Government agency	-	-	-	-	-	-	-	-	-	-
States, territories, and possessions	-	-	-	-	-	-	-	-	-	-
Mortgage-backed	-	-	-	-	-	-	-	-	-	-
Asset-backed	-	-	-	-	-	-	-	-	-	-
Corporate	-	-	-	-	-	-	-	-	-	-
Total bonds	-	-	-	-	-	-	-	-	-	-
Common stock										
Vanguard	-	-	-	-	-	-	-	-	-	-
Artisan	-	-	-	-	-	-	-	-	-	-
Plans' Liability Insurance Company	2,152,518	-	-	-	8,531	-	-	-	-	2,161,049
Federal Home Loan Bank	-	-	-	-	-	-	-	-	-	-
Total common stock	2,152,518	-	-	-	8,531	-	-	-	-	2,161,049
Other invested assets										
Babson	6,101,207	-	-	-	19,106	-	-	-	-	6,120,313
Eaton Vance	6,602,580	-	-	-	7,312	-	-	-	-	6,609,892
Total other invested assets	12,703,787	-	-	-	26,418	-	-	-	-	12,730,205
Total assets	\$ 14,856,305	\$ -	\$ -	\$ -	\$ 34,949	\$ -	\$ -	\$ -	\$ -	\$ 14,891,254

3. Policy on Transfers into and out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and techniques used for level 2 and level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Investments categorized as Level 3 had key unobservable inputs. Also, the investments are less liquid, and there is limited trading activity. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing these investments to be classified in Level 3.

5. Derivative Fair Values

Not Applicable

B. Other Fair Value Disclosures

Not Applicable

NOTES TO FINANCIAL STATEMENTS

C. Fair Value for all financial instruments by levels 1, 2, and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds						
U.S. Treasury	\$ 14,307,877	\$ 13,929,120	\$ -	\$ 14,307,877	\$ -	\$ -
U.S. Government agency	310,053	300,648	-	310,053	-	-
States, territories, and possessions	65,526,220	62,744,304	-	65,526,220	-	-
Mortgage-backed	45,243,573	44,180,518	-	45,243,573	-	-
Asset-backed	9,332,657	9,324,914	-	9,332,657	-	-
Corporate	53,400,061	51,527,391	-	53,400,061	-	-
Total bonds	188,120,441	182,006,895	-	188,120,441	-	-
Common stock						
Vanguard	7,413,207	7,413,207	7,413,207	-	-	-
Artisan	5,390,601	5,390,601	5,390,601	-	-	-
Plan Ultrashort Duration	3,111,080	3,111,080	3,111,080	-	-	-
Federal Home Loan Bank	581,800	581,800	-	581,800	-	-
Plans' Liability Insurance Company	2,161,049	2,161,049	-	-	2,161,049	-
Total common stock	18,657,737	18,657,737	15,914,888	581,800	2,161,049	-
Other invested assets						
Babson	6,120,313	6,120,313	-	-	6,120,313	-
Eaton Vance	6,609,892	6,609,892	-	-	6,609,892	-
Total other invested assets	12,730,205	12,730,205	-	-	12,730,205	-
Cash and short-term investments	27,319,661	27,319,652	27,319,661	-	-	-
Total assets	<u>\$ 246,828,044</u>	<u>\$ 240,714,489</u>	<u>\$ 43,234,549</u>	<u>\$ 188,702,241</u>	<u>\$ 14,891,254</u>	<u>\$ -</u>

D. Financial instruments for which not practicable to Estimate Fair Value

Not Applicable

21. Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring: Debtors

None

C. Other Disclosures

None

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

None

F. Subprime-Mortgage-Related Risk Exposure

1. The Company has identified securities with the following characteristics as having subprime mortgage risk:

First lien mortgages where borrowers have a FICO scores less than 650

First lien mortgages with loan-to-value ratios greater than 95%

Second lien mortgages where borrowers have FICO scores less than 675

Borrowers with less than conventional documentation of their income and/or net assets and FICO scores less than 650
2. Direct Exposure through investments in subprime mortgage loans
- None

NOTES TO FINANCIAL STATEMENTS

3. The following summarizes the Company's investments in securities with underlying subprime exposure at June 30, 2017:

Investment Type	Actual Cost	Book Adjusted Carrying Value (excluding interest)	Fair Value	Other-than-Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$1,313,517	\$ 1,195,089	\$1,533,606	\$ 672,564
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs	-	-	-	-
f. Other assets	-	-	-	-
g. Total	\$1,313,517	\$ 1,195,089	\$1,533,606	\$ 672,564

4. Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

None

G. Insurance-Linked Securities (ILS) Contracts

Not Applicable

22. Events Subsequent

Subsequent events have been considered through August 8, 2017 for the statutory statement issued on August 15, 2017. The Company does not have any subsequent events to report.

23. Reinsurance

A. Unsecured Reinsurance Recoverable

Calculated Annually

B. Reinsurance Recoverable in Dispute

None

C. Reinsurance Assumed and Ceded

Calculated Annually

D. Uncollectible Reinsurance

None

E. Commutation of Ceded Reinsurance

None

NOTES TO FINANCIAL STATEMENTS

F. Retroactive Reinsurance

1. Reported Company

As: June 30, 2017

	Assumed	Ceded
a. Reserves Transferred:		
1. Initial Reserves	\$ (316,695)	\$ -
2. Adjustments - Prior Year(s)	59,578	-
3. Adjustments - Current Year	33,000	-
4. Current Total	(224,117)	-
b. Consideration (Paid) or Received:		
1. Initial Consideration	316,695	-
2. Adjustments - Prior Year(s)	10,219	-
3. Adjustments - Current Year	-	-
4. Current Total	326,914	-
c. Paid Losses (Reimbursed) or Recovered:		
1. Prior Year(s)	(917,500)	-
2. Current Year	(33,000)	-
3. Current Total	(950,500)	-
d. Special Surplus from Retroactive Reinsurance:		
1. Initial Surplus Gain or Loss	-	-
2. Adjustments - Prior Year(s)	(196,703)	-
3. Adjustments - Current Year	-	-
4. Current Year Restricted Surplus	(196,703)	-
5. Cumulative Total Transferred to Unassigned Funds	\$ (847,703)	\$ -
e. All cedents and reinsurers involved in all transactions included in summary totals above:		

Company	Assumed Amount	Ceded Amount
Allianz Life Insurance Company of North America	\$ (224,117)	\$ -
Total	\$ (224,117)	\$ -

- f. Total Paid Loss/LAE amounts recoverable (for authorized, unauthorized and certified reinsurers), any amounts more that 90 days overdue (for authorized, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for authorized, unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized reinsurers:
1. Authorized Reinsurers:
- Calculated Annually
2. Unauthorized Reinsurers:
- Calculated Annually
3. Certified Reinsurers:
- Calculated Annually

G. Reinsurance Accounted for as a Deposit

Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not Applicable

NOTES TO FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Methods Used to Estimate

The Company estimates accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss and IBNR activity in the policy contract to arrive at the best estimate of return or additional retrospective premium.

B. Method used to Record

The Company records accrued retrospective premium as an adjustment to written premium.

C. Amount and Percent of Net Retrospective Premiums

None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

None

E. Calculation of Non-Admitted Retrospective Premiums

None

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated savings on loss and loss adjustment expenses attributable to insured events of prior years is \$9,964,000 for the six months ending June 30, 2017.

26. Intercompany Pooling Arrangements

No Change

27. Structured Settlements

No Change

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

No Change

31. High Deductibles

No Change

32. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses

A. Tabular Basis

Not Applicable

B. Non-Tabular Basis

Not Applicable

C. Changes in Discount Assumptions

Not Applicable

33. Asbestos/ Environmental Reserves

Not Applicable

34. Subscriber Savings Accounts

Not Applicable

NOTES TO FINANCIAL STATEMENTS

35. Multiple Peril Crop Insurance

None

36. Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☒
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☒ No ☐ NA ☐
- If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2013
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2013
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/31/2014
- 6.4

By what department or departments?

Ohio
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []

9.11

If the response to 9.1 is No, please explain:
.....

9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....

Yes [] No [X]

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [X] No []

11.2

If yes, give full and complete information relating thereto:
The carrying value of bonds on deposit with FHLB to secure line of credit is \$14,378,782.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:\$0

13.

Amount of real estate and mortgages held in short-term investments:\$0

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$2,152,518	\$2,161,049
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$2,152,518	\$2,161,049
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No []

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$0
- 16.3 Total payable for securities lending reported on the liability page

\$0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?
- Yes ☒ No ☐

- 17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank & Trust Company Boston.....	1 Lincoln Street, Boston, MA, 02111.....
Federal Home Loan Bank of Cincinnati.....	221 East Fourth Street, Suite 600, Cincinnati, OH 45202.....

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?
- Yes ☐ No ☒

- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Asset Allocation & Management Company, LLC.....	U.....
Wellington Management Company, LLP.....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets?
- Yes ☐ No ☐

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?
- Yes ☐ No ☐

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109875.....	Asset Allocation & Management Company, LLC.....		Securities Exchange Commission.....	NO.....
106595.....	Wellington Management Company, LLP.....	549300YHP12TEZNL CX41.....	Securities Exchange Commission.....	NO.....

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?
- Yes ☒ No ☐

- 18.2 If no, list exceptions:
-

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] NA [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [X] No []

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
Long Term Disability.....	0.000	3.500	36,739			36,739				0
TOTAL			36,739	0	0	36,739	0	0	0	0

5. Operating Percentages:
5.1 A&H loss percent 61.5 %
5.2 A&H cost containment percent 0.2 %
5.3 A&H expense percent excluding cost containment expenses 17.0 %
6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]
6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ 0.0
6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]
6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ 0.0

STATEMENT AS OF JUNE 30, 2017 OF THE BCS Insurance Company

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

6

STATEMENT AS OF JUNE 30, 2017 OF THE BCS Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories							
States, etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL L	11,675,930	14,163,233	9,646,466	11,090,296	20,261,815	12,853,734
2. Alaska	AK L	39,722	41,942	13,465	8,828	22,131	11,469
3. Arizona	AZ L	2,024,631	1,719,891	441,267	490,935	642,426	592,005
4. Arkansas	AR L	1,884,260	2,059,978	243,789	330,693	1,351,260	1,620,854
5. California	CA L	11,437,021	10,713,652	5,235,898	7,877,388	12,783,376	16,134,480
6. Colorado	CO L	3,043,581	3,193,161	569,931	545,375	1,243,901	1,317,033
7. Connecticut	CT L	4,898,955	3,973,845	1,439,747	1,330,998	1,294,344	962,554
8. Delaware	DE L	238,326	410,203	97,285	158,478	47,770	90,211
9. Dist. Columbia	DC L	148,197	1,627,562	529,074	772,474	224,904	296,744
10. Florida	FL L	5,684,941	3,045,998	2,712,687	1,716,786	3,606,085	1,470,022
11. Georgia	GA L	4,217,737	3,961,617	1,296,668	2,218,196	2,240,022	1,792,417
12. Hawaii	HI L	41,032	406,240	6,664	21,451	21,987	78,385
13. Idaho	ID L	682,444	573,448	57,311	55,632	466,148	364,639
14. Illinois	IL L	12,260,520	10,092,836	14,734,943	6,767,253	17,837,554	31,978,402
15. Indiana	IN L	6,408,049	5,845,153	1,631,649	1,719,128	2,293,738	1,807,012
16. Iowa	IA L	1,374,452	1,254,264	285,027	1,073,768	1,519,035	826,356
17. Kansas	KS L	895,869	1,063,782	384,126	323,207	597,628	403,628
18. Kentucky	KY L	642,673	518,162	132,718	194,097	251,355	134,833
19. Louisiana	LA L	8,490,653	10,048,842	7,833,180	6,265,058	4,727,996	5,214,026
20. Maine	ME L	352,298	258,260	92,772	114,164	104,535	70,467
21. Maryland	MD L	1,029,580	702,262	266,043	210,665	461,885	873,992
22. Massachusetts	MA L	1,959,287	1,676,637	755,902	854,195	1,060,120	946,564
23. Michigan	MI L	5,179,998	4,865,240	3,491,350	4,266,208	14,759,141	6,095,895
24. Minnesota	MN L	2,688,041	2,378,184	459,339	2,241,449	3,679,346	2,644,103
25. Mississippi	MS L	1,778,793	1,608,763	606,669	568,510	2,648,247	1,714,550
26. Missouri	MO L	2,549,746	2,086,741	2,623,089	1,879,421	8,949,851	2,726,068
27. Montana	MT L	591,436	161,183	361,714	54,090	435,701	44,096
28. Nebraska	NE L	1,998,243	1,919,779	2,071,108	1,683,746	7,196,160	3,713,719
29. Nevada	NV L	561,642	510,780	183,784	237,435	211,195	164,612
30. New Hampshire	NH L	1,660,310	1,179,356	465,959	490,691	601,504	299,786
31. New Jersey	NJ L	3,659,169	3,645,219	1,705,129	3,314,985	3,376,315	2,363,754
32. New Mexico	NM L	656,381	767,240	356,277	283,563	389,537	334,696
33. New York	NY L	25,948,699	33,036,043	9,889,146	17,504,854	9,762,157	10,390,661
34. No. Carolina	NC L	5,763,746	5,742,224	1,870,997	2,470,079	2,753,528	3,306,018
35. No. Dakota	ND L	66,779	127,887	23,629	31,456	2,230,366	1,059,375
36. Ohio	OH L	2,973,828	3,870,651	1,060,649	1,447,843	928,546	966,150
37. Oklahoma	OK L	1,947,843	2,486,365	1,277,151	2,191,823	1,327,330	1,431,253
38. Oregon	OR L	693,671	621,862	192,158	227,069	1,188,328	1,518,220
39. Pennsylvania	PA L	8,560,879	9,048,966	2,092,067	2,048,490	7,981,241	4,649,050
40. Rhode Island	RI L	1,093,391	1,594,873	152,300	530,869	2,367,616	1,816,661
41. So. Carolina	SC L	3,542,382	3,718,254	2,665,732	2,140,297	2,673,074	2,511,517
42. So. Dakota	SD L	505,567	277,565	134,395	42,017	350,128	111,682
43. Tennessee	TN L	4,285,291	3,973,119	863,515	764,362	3,534,803	3,031,299
44. Texas	TX L	20,193,748	18,974,382	14,338,041	10,325,390	14,639,051	10,425,077
45. Utah	UT L	607,728	949,368	202,917	355,211	242,232	401,217
46. Vermont	VT L	1,091,412	1,063,273	1,412,819	341,968	3,818,299	4,870,388
47. Virginia	VA L	2,984,868	1,883,603	1,099,829	1,185,706	1,222,333	752,769
48. Washington	WA L	1,237,396	2,426,511	372,182	736,277	3,867,498	3,056,022
49. West Virginia	WV L	186,847	114,174	49,704	73,891	52,189	27,880
50. Wisconsin	WI L	1,083,633	1,012,400	302,708	359,871	420,468	238,348
51. Wyoming	WY L	1,422,197	2,013,497	1,752,354	4,381,681	1,276,607	1,357,600
52. American Samoa	AS N		0		0		0
53. Guam	GU N		0		0		0
54. Puerto Rico	PR L	465,352	391,533	84,306	84,596	440,957	422,937
55. U.S. Virgin Islands	VI N		0		0		0
56. Northern Mariana Islands	MP N		0		0		0
57. Canada	CAN N		0		0		0
58. Aggregate Other Alien	OT XXX	0	0	0	0	0	0
59. Totals	(a) 52	185,409,172	189,800,004	100,567,629	106,402,912	176,383,760	152,285,228
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0

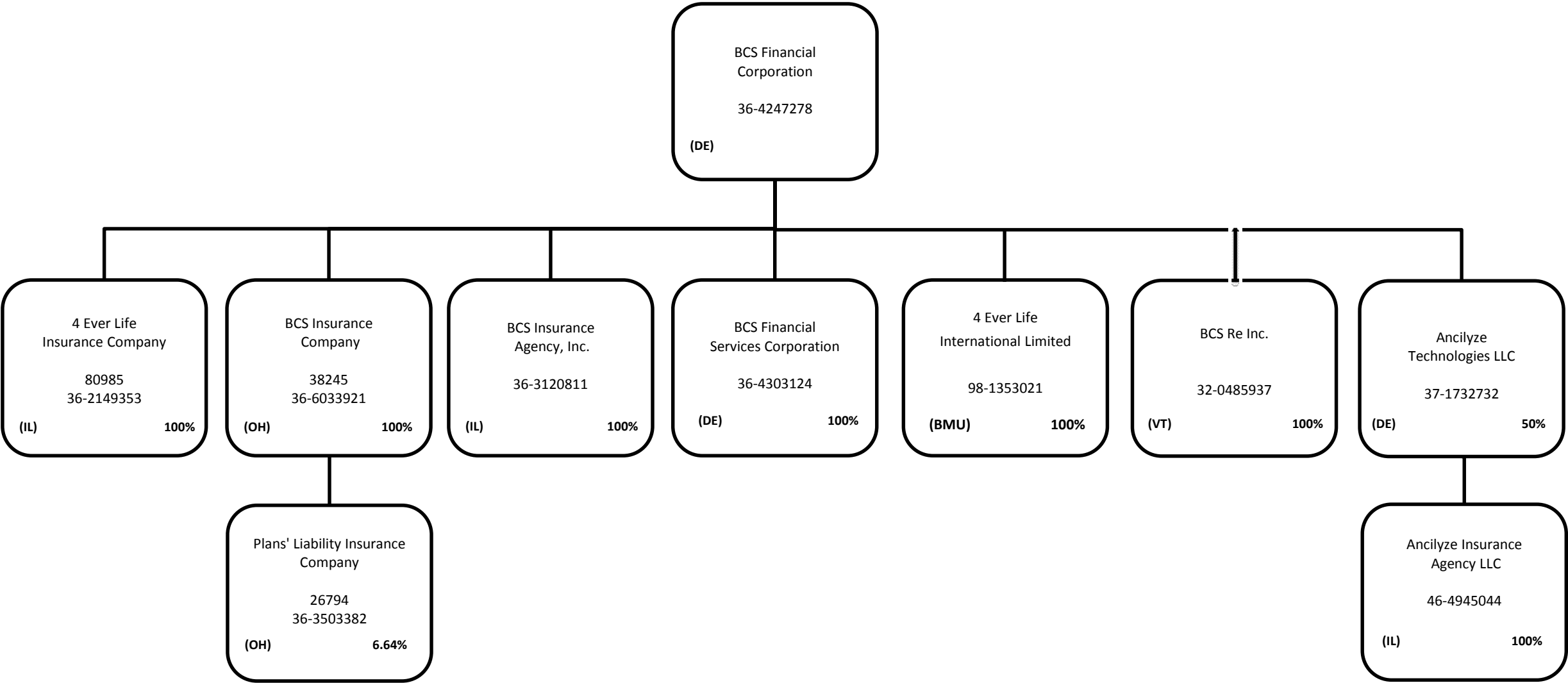
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile – see DSLI); (D) DSLI – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.
For group accident and health business BCS Insurance Company allocates premium by either the group situs state or by the insured member state depending upon the specific type of accident and health business. The group is the entity, usually an employer that the policy is issued to and the insured member is the participant, usually an employee, to whom a certificate is issued to. For travel accident business the premium is allocated by state based upon the insured state of residence. The insured is the individual that purchases the travel accident coverage through a particular entity. For professional liability business the premium is allocated by the group situs state. The group is a corporate entity that purchases the policy.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

11



12

[illegible]

Asterisk	Explanation
1	Ancilyze Insurance Agency LLC is owned by Ancilyze Technologies LLC.....

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire			0.0	0.0
2.	Allied lines			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril			0.0	0.0
5.	Commercial multiple peril	13,521,934	4,590,020	33.9	34.4
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.	Inland marine	44,709,311	16,189,540	36.2	39.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability -occurrence			0.0	0.0
11.2	Medical professional liability -claims made	47,955	0	0.0	0.0
12.	Earthquake			0.0	0.0
13.	Group accident and health	93,189,977	60,802,380	65.2	68.1
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability occurrence	11,747,047	6,491,902	55.3	65.2
17.2	Other liability-claims made	13,118,200	2,641,929	20.1	12.0
17.3	Excess Workers' Compensation			0.0	0.0
18.1	Products liability-occurrence			0.0	0.0
18.2	Products liability-claims made			0.0	0.0
19.1,19.2	Private passenger auto liability			0.0	0.0
19.3,19.4	Commercial auto liability			0.0	0.0
21.	Auto physical damage			0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity	28,917	(14,587)	(50.4)	(26.8)
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	TOTALS	176,363,340	90,701,185	51.4	55.7
DETAILS OF WRITE-INS					
3401.				0.0	0.0
3402.				0.0	0.0
3403.				0.0	0.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0		0
2.	Allied lines	0		0
3.	Farmowners multiple peril	0		0
4.	Homeowners multiple peril	0		0
5.	Commercial multiple peril	15,107,983	20,845,538	18,406,823
6.	Mortgage guaranty	0		0
8.	Ocean marine	0		0
9.	Inland marine	22,357,457	44,931,783	38,336,013
10.	Financial guaranty	0		0
11.1	Medical professional liability-occurrence	0		0
11.2	Medical professional liability-claims made	0	96,702	101,618
12.	Earthquake	0		0
13.	Group accident and health	42,387,953	89,369,677	101,368,668
14.	Credit accident and health	0		0
15.	Other accident and health	0		0
16.	Workers' compensation	0		0
17.1	Other liability occurrence	7,306,479	11,747,047	10,585,237
17.2	Other liability-claims made	9,536,801	18,400,831	20,928,275
17.3	Excess Workers' Compensation	0		0
18.1	Products liability-occurrence	0		0
18.2	Products liability-claims made	0		0
19.1,19.2	Private passenger auto liability	0		0
19.3,19.4	Commercial auto liability	0		0
21.	Auto physical damage	0		0
22.	Aircraft (all perils)	0		0
23.	Fidelity	2,225	17,594	73,369
24.	Surety	0		0
26.	Burglary and theft	0		0
27.	Boiler and machinery	0		0
28.	Credit	0		0
29.	International	0		0
30.	Warranty	0		0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	TOTALS	96,698,897	185,409,171	189,800,004
DETAILS OF WRITE-INS				
3401.		0		0
3402.		0		0
3403.		0		0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2017 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2014 + Prior	3,099	1,995	5,094	493		493	2,224		501	2,725	(382)	(1,494)	(1,876)
2. 2015	1,375	2,995	4,370	328		328	1,330		1,122	2,452	283	(1,873)	(1,590)
3. Subtotals 2015 + prior	4,474	4,990	9,464	821	0	821	3,554	0	1,623	5,177	(99)	(3,367)	(3,466)
4. 2016	637	27,153	27,790	14,937		14,937	295		6,060	6,355	14,595	(21,093)	(6,498)
5. Subtotals 2016 + prior	5,111	32,143	37,254	15,758	0	15,758	3,849	0	7,683	11,532	14,496	(24,460)	(9,964)
6. 2017	XXX	XXX	XXX	XXX	12,929	12,929	XXX	564	24,034	24,598	XXX	XXX	XXX
7. Totals	5,111	32,143	37,254	15,758	12,929	28,687	3,849	564	31,717	36,130	14,496	(24,460)	(9,964)
8. Prior Year-End Surplus As Regards Policy-holders	155,153										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 283.6	2. (76.1)	3. (26.7)
											Col. 13, Line 7 Line 8		
											4. (6.4)		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?YES.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?YES.....

Explanation:

- 1.
- 3.

Bar Code:

1.



382452017490000002

3.



382452017365000002

OVERFLOW PAGE FOR WRITE-INS

PQ002 Additional Aggregate Lines for Page 02 Line 25.
*ASSETS

	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504. State Income Tax & Premium Tax Recoverable.....	171,624		171,624	118,340
2505. Miscellaneous Accounts Receivable.....	311,568		311,568	28,721
2506. Loan Receivable.....	350,000		350,000	475,000
2597. Summary of remaining write-ins for Line 25 from Page 02	833,192	0	833,192	622,061

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	12,703,787	12,146,695
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)	26,418	557,092
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	12,730,205	12,703,787
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	12,730,205	12,703,787

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	209,381,919	206,180,197
2. Cost of bonds and stocks acquired	19,348,360	48,446,117
3. Accrual of discount	38,865	131,305
4. Unrealized valuation increase (decrease)	998,998	614,784
5. Total gain (loss) on disposals	572,464	987,269
6. Deduct consideration for bonds and stocks disposed of	29,016,353	45,579,061
7. Deduct amortization of premium	659,614	1,398,692
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	200,664,639	209,381,919
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	200,664,639	209,381,919

STATEMENT AS OF JUNE 30, 2017 OF THE BCS Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	149,277,393	6,471,880	4,923,083	(634,249)	149,277,393	150,191,940	0	157,860,409
2. NAIC 2 (a).....	30,129,470		257,148	559,107	30,129,470	30,431,429	0	25,374,461
3. NAIC 3 (a).....	1,290,781		6,287	(188,417)	1,290,781	1,096,077	0	1,369,187
4. NAIC 4 (a).....	94,017		8,138	1,189	94,017	87,068	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	237,443		6,055	(28,450)	237,443	202,937	0	652,651
7. Total Bonds	181,029,103	6,471,880	5,200,712	(290,820)	181,029,103	182,009,451	0	185,256,708
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	181,029,103	6,471,880	5,200,712	(290,820)	181,029,103	182,009,451	0	185,256,708

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$2,556 ; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	2,134,858	XXX	2,134,858	239	

SCHEDULE DA - VERIFICATION
Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,248,818	6,462,203
2. Cost of short-term investments acquired	19,964,516	50,137,573
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....	11	(11)
5. Total gain (loss) on disposals	449	341
6. Deduct consideration received on disposals	19,078,933	55,351,289
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,134,859	1,248,818
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	2,134,859	1,248,818

Schedule DB - Part A - Verification	NONE
Schedule DB - Part B - Verification	NONE
Schedule DB - Part C - Section 1	NONE
Schedule DB - Part C - Section 2	NONE
Schedule DB - Verification	NONE
Schedule E - Verification	NONE
Schedule A - Part 2	NONE
Schedule A - Part 3	NONE
Schedule B - Part 2	NONE
Schedule B - Part 3	NONE
Schedule BA - Part 2	NONE
Schedule BA - Part 3	NONE

STATEMENT AS OF JUNE 30, 2017 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
Bonds - U.S. Governments									
912828-D5-6	UNITED STATES TREASURY		05/15/2017	FED BUY		329,480	325,000	1,919	1
0599999 - Bonds - U.S. Governments						329,480	325,000	1,919	XXX
Bonds - U.S. States, Territories and Possessions									
605581-JL-2	MISSISSIPPI ST		06/16/2017	Morgan Stanley		186,506	150,000		1FE
1799999 - Bonds - U.S. States, Territories and Possessions						186,506	150,000	0	XXX
Bonds - U.S. Special Revenue									
121342-PD-5	BURKE CNTY GA DEV AUTH POLLUTN CTL REV		05/25/2017	GOLDMAN SACHS AND CO		70,000	70,000		1FE
121342-PE-3	BURKE CNTY GA DEV AUTH POLLUTN CTL REV		05/25/2017	Morgan Stanley		55,000	55,000		1FE
3128MJ-2C-3	FH G08770 - RMBS		06/01/2017	FED BUY		748,732	725,000	352	1
3128MJ-Z3-7	FH G08761 - RMBS		05/01/2017	FED BUY		576,034	558,657		1FE
3128MJ-Z8-6	FH G08766 - RMBS		05/18/2017	FED BUY		387,990	375,000		1FE
3128MJ-ZW-3	FH G08756 - RMBS		04/01/2017	FED BUY		0	(909)	0	1
3132WN-EP-3	FH Q48241 - RMBS		05/18/2017	FED BUY		387,188	375,000	802	1FE
542424-US-3	LONG BEACH CALIF HBR REV		06/16/2017	Citigroup Global Markets, Inc		183,677	150,000		1FE
592647-EE-7	METROPOLITAN WASH D C ARPTS AUTH ARPT SY		06/07/2017	RBC CAPITAL MARKETS		275,958	225,000		1FE
791638-G2-9	ST LOUIS MO ARPT REV		06/09/2017	FUNB FUNDS II		301,593	250,000		1FE
977123-Q6-8	WISCONSIN ST TRANSN REV		05/03/2017	J.P. Morgan Securities LLC		1,226,580	1,000,000		1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						4,212,751	3,782,748	1,154	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
01609W-AQ-5	ALIBABA GROUP HOLDING LTD	C	06/26/2017	HSBC SECURITIES		208,406	200,000	620	1FE
06742L-AN-3	DROCK 171 A - ABS		05/16/2017	BARCLAYS CAPITAL INC		160,000	160,000		1FE
29372J-AC-1	EFF 172 A3 - ABS		06/20/2017	J.P. Morgan Securities LLC		99,998	100,000		1FE
63862H-AA-5	NHLT 171 A - CMBS		05/19/2017	BARCLAYS CAPITAL INC		100,000	100,000		1FE
64828M-AA-5	NRZT 173 A1 - CMO/RMBS		06/05/2017	Credit Suisse Securities (USA), LLC		190,324	182,000		1FE
747525-AU-7	QUALCOMM INC		05/19/2017	GOLDMAN SACHS AND CO		74,804	75,000		1FE
89173H-AA-4	TPMT 172 A1 - CMO/RMBS		05/05/2017	J.P. Morgan Securities LLC		100,573	100,000		1FE
92935V-AG-3	WFRBS 11C3 A4 - CMBS		06/29/2017	SG AMERICAS SECURITIES LLC		638,695	600,000	292	1FM
92936J-AE-4	WFRBS 11C5 AS - CMBS		05/25/2017	Morgan Stanley		168,791	150,000		1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,741,591	1,667,000	912	XXX
8399997 - Subtotals - Bonds - Part 3						6,470,327	5,924,748	3,985	XXX
8399999 - Subtotals - Bonds						6,470,327	5,924,748	3,985	XXX
Common Stocks - Mutual Funds									
72701U-40-1	PLAN INVESTMENT ULTRASHORT DURATI MF		06/30/2017	Unknown	784.845	7,775			U
9299999 - Common Stocks - Mutual Funds						7,775	XXX	0	XXX
9799997 - Subtotals - Common Stocks - Part 3						7,775	XXX	0	XXX
9799999 - Subtotals - Common Stocks						7,775	XXX	0	XXX
9899999 - Subtotals- Preferred and Common Stocks						7,775	XXX	0	XXX
9999999 Totals						6,478,103	XXX	3,985	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues1 .

STATEMENT AS OF JUNE 30, 2017 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
Bonds - U.S. Governments																					
36200K-W8-6	GN 603771 - RMBS	06/01/2017	Paydown		289	289	301	299		(10)		(10)		289			.0	.5	05/15/2033	1	
36201X-KK-3	GN 606098 - RMBS	06/01/2017	Paydown		55	55	58	57		(2)		(2)		55			.0	.1	06/15/2033	1	
36209R-ZT-9	GN 479686 - RMBS	06/01/2017	Paydown		31	31	32	32		.0		.0		31			.0	.1	09/15/2030	1	
36211U-HD-7	GN 523228 - RMBS	06/01/2017	Paydown		14	14	15	15		.0		.0		14			.0	.0	10/15/2030	1	
36213F-MD-2	GN 553056 - RMBS	06/01/2017	Paydown	4,156	4,156	4,253	4,232	(76)		(76)		(76)		4,156		.0	.80	.02/15/2033	1		
36241K-J6-6	GN 782085 - RMBS	06/01/2017	Paydown		783	783	810	804		(21)		(21)		783			.0	.18	11/15/2033	1	
36241K-J7-4	GN 782086 - RMBS	06/01/2017	Paydown		551	551	571	565		(14)		(14)		551			.0	.13	11/15/2031	1	
36241K-JG-4	GN 782063 - RMBS	06/01/2017	Paydown		128	128	134	132		(4)		(4)		128			.0	.3	03/15/2032	1	
36241K-JL-3	GN 782067 - RMBS	06/01/2017	Paydown	1,270	1,270	1,325	1,311	(41)		(41)		(41)		1,270			.0	.30	11/15/2032	1	
36241K-JP-4	GN 782070 - RMBS	06/01/2017	Paydown		689	689	718	711		(22)		(22)		689			.0	.17	06/15/2032	1	
36241K-JQ-2	GN 782071 - RMBS	06/01/2017	Paydown		303	303	317	313		(10)		(10)		303		.0	.8	.05/15/2033	1		
36241K-JR-0	GN 782072 - RMBS	06/01/2017	Paydown	1,115	1,115	1,163	1,152	(37)		(37)		(37)		1,115			.0	.27	.07/15/2033	1	
36241K-JS-8	GN 782073 - RMBS	06/01/2017	Paydown		218	218	227	225		(7)		(7)		218			.0	.5	.03/15/2032	1	
362950-BH-2	GN 676940 - RMBS	06/01/2017	Paydown	2,673	2,673	2,730	2,726	(53)		(53)		(53)		2,673			.0	.46	.04/15/2038	1	
36296T-UY-7	GN 700899 - RMBS	06/01/2017	Paydown		94	94	97	97		(3)		(3)		94			.0	.2	.11/15/2038	1	
38374L-SY-3	GNR 0574D HB - CMO/RMBS	06/01/2017	Paydown		99	99	106	103		(4)		(4)		99			.0	.3	.09/16/2035	1	
38374L-SZ-0	GNR 0574E HC - CMO/RMBS	06/01/2017	Paydown		850	850	906	884		(34)		(34)		850			.0	.22	.09/16/2035	1	
38376G-6E-5	GNR 11152 A - CMBS	06/01/2017	Paydown	31,860	31,860	31,994	31,908	(47)		(47)		(47)		31,860			.0	.176	.07/16/2033	1	
38376G-RY-8	GNR 1083 D - CMBS	06/01/2017	Paydown		2,178	2,178	2,148	2,163		16		16		2,178			.0	.31	.06/16/2044	1	
62888W-AC-0	NGN 10R3 3A - CMO/RMBS	06/02/2017	Paydown		1,583	1,583	1,579	1,581		2		2		1,583		.0	.13	.12/08/2020	1		
912810-DY-1	UNITED STATES TREASURY	05/15/2017	Maturity @ 100.0	1,225,000	1,225,000	1,645,185	1,243,307	(18,307)		(18,307)		(18,307)		1,225,000			.0	53,594	05/15/2017	1	
912810-RM-2	UNITED STATES TREASURY	06/20/2017	FED SELL	262,939	262,939	250,000	245,713	245,852		43		43		245,896		17,044	17,044	4,504	05/15/2045	1	
912828-SY-7	UNITED STATES TREASURY	05/31/2017	Maturity @ 100.0	230,000	230,000	227,700	229,690	.310		.310		.310		230,000			.0	.719	05/31/2017	1	
912828-VA-5	UNITED STATES TREASURY	06/01/2017	FED SELL	9,780	10,000	9,938	9,950	.950		.5		.5		9,955		(174)	(174)	.3	04/30/2020	1	
0599999 - Bonds - U.S. Governments					1,776,660	1,763,940	2,178,021	1,778,107	0	(18,316)	0	(18,316)	0	1,759,791	0	16,869	16,869	59,322	XXX	XXX	
Bonds - U.S. States, Territories and Possessions																					
68607L-XP-7	OREGON ST	06/01/2017	Call @ 111.418		32,597	32,597	32,597	32,597				.0		32,597			.0		06/01/2023	1FE	
1799999 - Bonds - U.S. States, Territories and Possessions					32,597	32,597	32,597	32,597	0	0	0	0	0	32,597	0	0	0	0	0	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
047856-EX-3	ATLANTA GA URBAN RESIDENTIAL FIN AUTH S1 BAY AREA TOLL AUTH CALIF	06/01/2017	VARIOUS		5,000	5,000	5,245	5,138		(6)		(6)		5,132		(132)	(132)	.97	03/01/2041	1FE	
072024-TM-4	TOLL BRDG REV	06/27/2017	MESROW FINANCIAL INC	100,038	100,000	100,000	100,000	.0		.0		.0		100,000		.38	.38	1,117	04/01/2047	1FE	
3128K5-WP-3	FH A45154 - RMBS	06/01/2017	Paydown		323	323	332	331		(8)		(8)		323		.0	.7	.05/01/2035	1		
3128KQ-D7-8	FH A60126 - RMBS	06/01/2017	Paydown		100	100	105	106		(5)		(5)		100		.0	.2	.05/01/2037	1		
3128KY-JB-6	FH A67458 - RMBS	06/01/2017	Paydown		96	96	97	97		(1)		(1)		96		.0	.2	.11/01/2037	1		
3128LO-Q8-8	FH A68579 - RMBS	06/01/2017	Paydown		267	267	273	272		(5)		(5)		267		.0	.6	.11/01/2037	1		
3128LO-V6-6	FH A68737 - RMBS	06/01/2017	Paydown	3,257	3,257	3,324	3,320	(62)		(62)		(62)		3,257			.88	.11/01/2037	1		
3128M4-HY-2	FH G02647 - RMBS	06/01/2017	Paydown	2,438	2,438	2,411	2,409	.29		.29		.29		2,438		.0	.48	.02/01/2037	1		
3128M5-4E-7	FH G04121 - RMBS	06/01/2017	Paydown	10,310	10,310	11,193	11,209	(899)		(899)		(899)		10,310		.0	.199	.04/01/2038	1		
3128M5-GR-5	FH G03508 - RMBS	06/01/2017	Paydown	4,679	4,679	4,720	4,716	(37)		(37)		(37)		4,679		.0	.101	.07/01/2037	1		
3128M6-EP-9	FH G04342 - RMBS	06/01/2017	Paydown	3,596	3,596	3,598	3,598	.0		.0		.0		3,596		.0	.70	.04/01/2038	1		
3128M7-YV-2	FH G05824 - RMBS	06/01/2017	Paydown	4,448	4,448	4,713	4,683	(235)		(235)		(235)		4,448		.0	.103	.01/01/2040	1		
3128M8-G3-2	FH G06218 - RMBS	06/01/2017	Paydown	4,352	4,352	4,400	4,398	(46)		(46)		(46)		4,352		.0	.51	.12/01/2040	1		
3128MB-VY-8	FH G13111 - RMBS	06/01/2017	Paydown	4,009	4,009	4,154	4,095	(86)		(86)		(86)		4,009		.0	.95	.03/01/2023	1		
3128MJ-DT-4	FH G08113 - RMBS	06/01/2017	Paydown	2,696	2,696	2,752	2,745	(49)		(49)		(49)		2,696		.0	.60	.02/01/2036	1		
3128MJ-PS-3	FH G08432 - RMBS	06/01/2017	Paydown	2,845	2,845	2,901	2,903	(58)		(58)		(58)		2,845		.0	.43	.01/01/2041	1		
3128MJ-S6-8	FH G08540 - RMBS	06/01/2017	Paydown	10,523	10,523	9,985	9,999	524		524		524		10,523		.0	.110	.08/01/2043	1		
3128MJ-SK-7	FH G08521 - RMBS	06/01/2017	Paydown	7,080	7,080	7,379	7,368	(288)		(288)		(288)		7,080		.0	.73	.01/01/2043	1		
3128MJ-XQ-8	FH G08686 - RMBS	06/01/2017	Paydown	4,255	4,255	4,335	4,330	(74)		(74)		(74)		4,255		.0	.43	.01/01/2046	1		
3128MJ-Z3-7	FH G08761 - RMBS	06/01/2017	Paydown	2,879	2,879	2,968		(90)		(90)				2,879		.0	.60	.05/01/2047	1		
3128MJ-Z8-6	FH G08766 - RMBS	06/01/2017	Paydown	937	937	969		(32)		(32)				937		.0	.2	.06/01/2047	1		
3128MJ-ZW-3	FH G08756 - RMBS	06/01/2017	Paydown	2,086	2,086	2,075		.11		.11		.11		2,086		.0	.2	.04/01/2047	1		
3128PR-TM-1	FH J12356 - RMBS	06/01/2017	Paydown	10,298	10,298	10,636	10,527	(230)		(230)		(230)		10,298		.0	.141	.06/01/2025	1		
31292H-VU-5	FH C01527 - RMBS	06/01/2017	Paydown	3,640	3,640	3,736	3,724	(85)		(85)		(85)		3,640		.0	.70	.04/01/2033	1		
31292L-N7-6	FH C04014 - RMBS	06/01/2017	Paydown	2,692	2,692	2,901	2,897	(205)		(205)		(205)		2,692		.0	.32	.06/01/2042	1		
31292M-DY-6	FH C04619 - RMBS	06/01/2017	Paydown	20,840	20,840	20,985	20,977	(137)		(137)		(137)		20,840		.0	.215	.03/01/2043	1		
312940-EU-9	FH A91947 - RMBS	06/01/2017	Paydown	11,702	11,702	12,113	12,132	(430)		(430)		(430)		11,702		.0	.207	.0			

STATEMENT AS OF JUNE 30, 2017 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
312943-QZ-9	FH A94972 - RMBS		06/01/2017	Paydown		2,026	2,026	2,077	2,077		(51)		(51)		2,026			.0	.30	11/01/2040	1
312943-UP-6	FH A95090 - RMBS		06/01/2017	Paydown		11,991	11,991	12,292	12,293		(302)		(302)		11,991			.0	.172	11/01/2040	1
312965-HQ-2	FH B12939 - RMBS		06/01/2017	Paydown		8,579	8,579	8,839	8,627		(48)		(48)		8,579			.0	.153	04/01/2019	1
312965-T4-8	FH B13271 - RMBS		06/01/2017	Paydown		4,618	4,618	4,579	4,599		20		20		4,618		.0	.0	.81	04/01/2019	1
312976-6W-6	FH A28985 - RMBS		06/01/2017	Paydown		329	329	340	338		(8)		(8)		329		.0	.0	.7	12/01/2034	1
31297V-Y6-9	FH A39733 - RMBS		06/01/2017	Paydown		1,853	1,853	1,779	1,779		73		73		1,853			.0	.42	11/01/2035	1
31326D-ST-5	FH Q00858 - RMBS		06/01/2017	Paydown		15,005	15,005	15,179	15,168		(162)		(162)		15,005			.0	.236	05/01/2041	1
31326G-CG-8	FH Q02771 - RMBS		06/15/2017	Paydown		32,244	32,244	33,509	33,422		(1,178)		(1,178)		32,244			.0	.419	08/01/2041	1
31326J-EL-9	FH Q03139 - RMBS		06/01/2017	Paydown		8,348	8,348	8,736	8,729		(380)		(380)		8,348		.0	.0	.108	09/01/2041	1
3132HL-3K-7	FH Q10802 - RMBS		06/01/2017	Paydown		2,517	2,517	2,600	2,595		(78)		(78)		2,517			.0	.26	08/01/2042	1
3132HM-AZ-4	FH Q10924 - RMBS		06/01/2017	Paydown		1,639	1,639	1,770	1,768		(129)		(129)		1,639			.0	.17	09/01/2042	1
3132HN-HV-4	FH Q12044 - RMBS		06/01/2017	Paydown		8,235	8,235	8,583	8,569		(335)		(335)		8,235			.0	.84	10/01/2042	1
3132JA-B4-6	FH Q18658 - RMBS		06/01/2017	Paydown		5,383	5,383	5,641	5,657		(274)		(274)		5,383		.0	.0	.64	06/01/2043	1
3132WN-EP-3	FH Q48241 - RMBS		06/01/2017	Paydown		1,131	1,131	1,168			(37)		(37)		1,131			.0		05/01/2047	1
31371K-ZZ-3	FN 254692 - RMBS		06/01/2017	Paydown		5,436	5,436	5,507	5,495		(59)		(59)		5,436			.0	.95	03/01/2033	1
31371L-CD-9	FN 254868 - RMBS		06/01/2017	Paydown		3,083	3,083	3,157	3,152		(69)		(69)		3,083			.0	.55	09/01/2033	1
31371L-CE-7	FN 254869 - RMBS		06/01/2017	Paydown		2,315	2,315	2,321	2,318		(3)		(3)		2,315			.0	.44	09/01/2033	1
31371M-UK-1	FN 256286 - RMBS		06/01/2017	Paydown		1,119	1,119	1,100	1,090		29		29		1,119		.0	.0	.26	06/01/2036	1
3137A6-VK-5	FHR 3808E LA - CMO/RMBS		06/01/2017	Paydown		38,393	38,393	40,967	40,184		(1,793)		(1,793)		38,393			.0	.524	08/15/2038	1
31384P-S6-3	FN 529841 - RMBS		06/01/2017	Paydown		188	188	192	190		(2)		(2)		188			.0	.5	02/01/2030	1
31385W-WZ-8	FN 555164 - RMBS		06/01/2017	Paydown		104	104	110	105		0		0		104		.0	.0	.6	11/01/2017	1
31389R-UG-9	FN 633383 - RMBS		06/01/2017	VARIOUS		1,328	1,328	1,319	1,321		7		7		1,328			.0	.35	05/01/2017	1
3138A2-BY-0	FN AH0951 - RMBS		06/01/2017	Paydown		6,186	6,186	6,455	6,459		(274)		(274)		6,186			.0	.103	12/01/2040	1
3138ME-BN-9	FN AP9944 - RMBS		06/01/2017	Paydown		142	142	153	154		(12)		(12)		142		.0	.0	.2	09/01/2042	1
3138MF-AE-7	FN A00004 - RMBS		06/01/2017	Paydown		205	205	221	220		(15)		(15)		205		.0	.0	.2	10/01/2042	1
3138MF-P2-7	FN A00440 - RMBS		06/01/2017	Paydown		2,541	2,541	2,733	2,734		(193)		(193)		2,541			.0	.32	10/01/2042	1
3138NW-CG-8	FN ARO198 - RMBS		06/01/2017	Paydown		2,791	2,791	2,923	2,905		(114)		(114)		2,791			.0	.26	05/01/2043	1
3138WQ-JN-3	FN AT2968 - RMBS		06/01/2017	Paydown		8,021	8,021	8,414	8,436		(415)		(415)		8,021			.0	.99	05/01/2043	1
3138WT-AR-7	FN AT5415 - RMBS		06/01/2017	Paydown		5,738	5,738	6,018	6,022		(284)		(284)		5,738			.0	.66	06/01/2043	1
3138WT-CE-4	FN AT5468 - RMBS		06/01/2017	Paydown		.68	.68	.72	.72		(4)		(4)		.68			.0	.1	06/01/2043	1
3138X0-Y3-6	FN AU1629 - RMBS		06/01/2017	Paydown		14,194	14,194	14,225	14,221		(28)		(28)		14,194			.0	.142	07/01/2043	1
31390J-RR-4	FN 647696 - RMBS		04/25/2017	Paydown		449	449	475	450		(1)		(1)		449			.0	.13	05/01/2017	1
31390K-H9-2	FN 648356 - RMBS		06/01/2017	Paydown		.44	.44	.46	.44		0		0		.44		.0	.0	.1	06/01/2017	1
31390M-KB-9	FN 650190 - RMBS		04/25/2017	Paydown		.35	.35	.37	.36		0		0		.35			.0	.1	09/01/2017	1
31392C-T6-1	FNW 02W3 A4 - CMO/RMBS		06/01/2017	Paydown		5,751	5,751	5,683	5,697		53		53		5,751			.0	.129	11/25/2041	1
31393B-HP-3	FN R 0333F PT - CMO/RMBS		06/01/2017	Paydown		971	971	979	976		(5)		(5)		971		.0	.0	.13	05/25/2033	1
31401J-B4-9	FN 709359 - RMBS		06/01/2017	Paydown		914	914	937	915		(1)		(1)		914			.0	.19	07/01/2018	1
31402C-4F-6	FN 725422 - RMBS		06/01/2017	Paydown		10,967	10,967	11,227	11,195		(228)		(228)		10,967		.0	.0	.157	04/01/2034	1
31402H-H3-8	FN 729350 - RMBS		06/01/2017	Paydown		1,033	1,033	1,059	1,035		(2)		(2)		1,033			.0	.22	07/01/2018	1
31402K-BX-1	FN 730954 - RMBS		06/01/2017	Paydown		5,196	5,196	4,950	4,940		256		256		5,196		.0	.0	.77	08/01/2033	1
31402R-W2-1	FN 736065 - RMBS		06/01/2017	Paydown		561	561	575	564		(3)		(3)		561			.0	.12	09/01/2018	1
31403C-6L-0	FN 745275 - RMBS		06/01/2017	Paydown		5,562	5,562	5,849	5,849		(287)		(287)		5,562			.0	.98	02/01/2036	1
31403J-TN-6	FN 750357 - RMBS		06/01/2017	Paydown		11,881	11,881	12,277	12,207		(326)		(326)		11,881		.0	.0	.218	11/01/2033	1
31404Q-QW-2	FN 775469 - RMBS		06/01/2017	Paydown		.57	.57	.60	.59		(2)		(2)		.57			.0	.1	05/01/2034	1
31404V-2P-2	FN 780282 - RMBS		06/01/2017	Paydown		140	140	147	144		(4)		(4)		140			.0	.3	07/01/2034	1
31404W-WB-9	FN 780754 - RMBS		06/01/2017	Paydown		232	232	229	229		3		3		232			.0	.4	06/01/2034	1
31405S-ET-7	FN 797646 - RMBS		06/01/2017	Paydown		7,460	7,460	7,646	7,602		(142)		(142)		7,460		.0	.0	.227	09/01/2035	1
31405S-KJ-2	FN 797797 - RMBS		06/01/2017	Paydown		493	493	508	507		(14)		(14)		493			.0	.10	04/01/2035	1
31406V-Y7-9	FN 824334 - RMBS		06/01/2017	Paydown		12,130	12,130	12,219	12,204		(74)		(74)		12,130			.0	.293	07/01/2035	1
31407H-KS-4	FN 831105 - RMBS		06/01/2017	Paydown		5,069	5,069	5,101	5,095		(26)										

STATEMENT AS OF JUNE 30, 2017 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31418N-YK-0...	FN AD1613 - RMBS		06/01/2017	Paydown		3,091	3,091	3,207	3,178		(87)		(87)		3,091		0	0	50	02/01/2025	1
31418V-T5-1...	FN AD7771 - RMBS		06/01/2017	Paydown		5,972	5,972	6,256	6,175		(204)		(204)		5,972			0	87	07/01/2025	1
31419L-XR-9...	FN AE9687 - RMBS		06/01/2017	Paydown		4,174	4,174	4,234	4,226		(53)		(53)		4,174			0	57	11/01/2040	1
452227-GX-3...	ILLINDIS ST SALES TAX REV		06/01/2017	BARCLAYS CAPITAL INC		255,433	220,000	258,971	246,462		(1,380)		(1,380)		245,082		10,351	10,351	4,583	06/15/2023	1FE
523470-EY-4...	LEE CNTY FLA ARPT REV		06/26/2017	GOLDMAN SACHS AND CO		176,741	175,000	181,540	175,772		(505)		(505)		175,272		1,470	1,470	6,490	10/01/2017	1FE
546749-AJ-1...	LOUISVILLE/JEFFERSON CNTY KY METRO GOVT		04/03/2017	Maturity @ 100.004		125,000	125,000	125,000	125,000				0		125,000			0	1,043	10/01/2033	1FE
605360-RR-9...	MISSISSIPPI HOSP EQUIP & FACs AUTH REV		06/26/2017	MESIROW FINANCIAL INC		176,752	175,000	196,327	177,463		(1,603)		(1,603)		175,860		892	892	6,490	10/01/2017	1FE
647200-W9-2...	NEW MEXICO MTG FIN AUTH		06/01/2017	VARIOUS							0		0					0	(98)	09/01/2028	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,440,514	1,401,550	1,484,808	1,438,224	0	(17,511)	0	(17,511)	0	1,427,896	0	12,619	12,619	29,354	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00842A-AD-1...	ABMT 154 A4 - CMO/RMBS		06/01/2017	Paydown		4,300	4,300	4,306	4,303		(4)		(4)		4,300		0	0	45	06/26/2045	1FM
00842V-AC-7...	ABMT 163 A3 - CMO/RMBS		06/01/2017	Paydown		12,726	12,726	13,076	13,074		(348)		(348)		12,726			0	159	08/27/2046	1FM
021517-AC-1...	ARAUCO ARGENTINA SA	C	06/09/2017	Maturity @ 100.0		70,000	70,000	69,510	69,973		27		27		70,000			0	2,231	06/09/2017	2FE
02665W-AZ-4...	CORP	C	06/01/2017	SECURITIES		151,698	150,000	149,903	149,928		6		6		149,934		1,764	1,764	2,236	09/24/2020	1FE
04248N-AA-1...	ARMYHW 051 1A - ABS		06/15/2017	Paydown		1,140	1,140	1,140	1,140		0		0		1,140			0	0	06/15/2050	1FE
05568B-AA-6...	BNSF RAILWAY CO		05/01/2017	Paydown							0		0					0		01/15/2024	1FE
05949A-SA-4...	BOAMS 054 1A1 - CMO/RMBS		06/01/2017	Paydown		15,074	15,074	15,348	14,733	334	8		341		15,074		0	0	297	05/25/2035	2FM
05949C-HQ-2...	BOAMS 051 2A1 - CMO/RMBS		06/01/2017	Paydown		1,928	1,969	1,730	1,725		243		243		1,969		(41)	(41)	21	10/25/2035	1FM
05949C-KQ-8...	BOAMS 05J 2A1 - CMO/RMBS		06/01/2017	Paydown		1,214	1,231	1,063	1,041		191		191		1,231		(17)	(17)	14	11/25/2035	1FM
07387A-AW-5...	BSARM 053 2A1 - CMO/RMBS		06/01/2017	Paydown		4,615	4,730	4,056	4,050		679		679		4,730		(115)	(115)	56	06/25/2035	1FM
1248WG-AP-9...	CBASS 07CB1 A6 - CMO/RMBS		06/01/2017	Paydown		6,041	6,041	2,768	2,765		3,276		3,276		6,041			0	43	01/25/2037	1FM
12544L-AA-9...	CWHL 0711 A1 - CMO/RMBS		06/01/2017	Paydown		9,614	12,762	11,269	10,493	665	1,604		2,269		12,762		(3,148)	(3,148)	264	08/25/2037	2FM
12591B-AC-9...	CNHI 14A A3 - ABS		06/15/2017	Paydown		17,466	17,466	17,466	17,466		0		0		17,466			0	87	05/15/2019	1FE
12631Q-AA-2...	COMM 14BBG A - CMBS		06/15/2017	VARIOUS		750,000	750,000	749,938	750,143		(143)		(143)		750,000			0	6,283	03/15/2029	1FM
126659-AA-9...	CVS 096 CTF - ABS		06/10/2017	Paydown		3,996	3,996	3,996	3,996		0		0		3,996			0	94	07/10/2031	2FE
12668X-AC-9...	CWL 06S8 A3 - CMO/RMBS		06/01/2017	Paydown		31,385	31,385	22,933	25,217		6,168		6,168		31,385			0	645	04/25/2036	1FM
12669G-HY-0...	CWHL 0429 1A1 - CMO/RMBS		06/26/2017	Paydown		222	222	222	222		0		0		222		0	0	1	02/25/2035	1FM
17307G-GK-9...	CMLT1 06AR2A 1A1 - CMO/RMBS		06/01/2017	Paydown		7,926	8,128	6,579	6,302		1,629		1,629		8,128		(202)	(202)	100	03/25/2036	1FM
17310B-AY-0...	CMSJ 063 3A1 - CMO/RMBS		06/01/2017	Paydown		211	211	201	207		3		3		211		0	0	4	06/25/2036	1FM
17313K-AF-8...	CSCMT 08C7 A4 - CMBS		06/01/2017	Paydown		16,973	16,973	18,853	17,465		(482)		(482)		16,973			0	376	12/10/2049	1FM
17319W-AA-7...	CSCMT 13SMP A - CMBS		06/01/2017	Paydown		5,230	5,230	5,293	5,251		(21)		(21)		5,230			0	37	01/14/2030	1FM
225458-EZ-7...	CSEB 052 1A8 - CMO/RMBS		06/01/2017	Paydown		12,104	12,104	10,054	11,212		892		892		12,104		0	0	213	03/25/2035	1FM
254709-AD-0...	DISCOVER FINANCIAL SERVICES INC		06/12/2017	Maturity @ 100.0		95,000	95,000	95,000	95,000		0		0		95,000			0	3,064	06/12/2017	2FE
28618W-AA-2...	ERL 141 A1 - ABS		06/19/2017	Paydown		20,804	20,804	20,466	20,528		277		277		20,804			0	163	04/19/2044	1FE
32051G-DA-0...	FHAMS 04FA2 1A1 - CMO/RMBS		06/01/2017	Paydown		4,101	4,101	3,393	3,399		701		701		4,101		0	0	87	01/25/2035	4FM
361856-DD-6...	GMACM 04HE2 M1 - CMO/RMBS		06/01/2017	Paydown		9,568	9,568	9,206	9,331		237		237		9,568			0	244	10/25/2033	1FM
36186Y-AF-2...	GMACM 07HCKM CTF - CMBS		06/10/2017	Paydown		1,903	1,903	1,892	1,893		10		10		1,903			0	36	08/10/2052	2
362341-AF-3...	GSR 06AR1 3A1 - CMO/RMBS		06/01/2017	Paydown		6,700	8,408	7,758	7,659		749		749		8,408		(1,708)	(1,708)	94	01/25/2036	1FM
36242D-H5-5...	GSR 05AR2 1A2 - CMO/RMBS		06/01/2017	Paydown		1,100	1,100	1,103	1,103		(3)		(3)		1,100			0	13	04/25/2035	1FM
45254N-ML-8...	IMM 051 1A1 - CMO/RMBS		06/26/2017	Paydown		933	933	933	945		(12)		(12)		933			0	4	04/25/2035	1FM
46631Q-AD-4...	JPWMC 07CB20 A4 - CMBS		06/12/2017	Paydown		79,212	79,212	87,105	80,841	(1,629)	79,212		(1,629)		79,212			0	2,174	02/12/2051	1FM
46639G-AL-0...	JPWMT 131 1A2 - CMO/RMBS		06/01/2017	Paydown		21,842	21,842	21,935	21,935		(93)		(93)		21,842			0	259	03/25/2043	1FM
46647E-AA-9...	JPWMT 163 1A1 - CMO/RMBS		06/01/2017	Paydown		11,360	11,360	11,787	11,801		(441)		(441)		11,360			0	139	10/25/2046	1FM
46648C-AB-0...	JPWMT 171 A2 - CMO/RMBS		06/01/2017	Paydown		17,912	17,912	18,030		(118)			(118)		17,912			0	102	01/25/2047	1FE
59020U-QD-0...	MLMI 05A1 2A1 - CMO/RMBS		06/01/2017	Paydown		1,593	1,593	1,568	1,573		20		20		1,593			0	16	12/25/2034	1FM
590219-AE-1...	MLMI 062 2A - CMO/RMBS		06/01/2017	Paydown		4,626	4,626	4,425	4,444		182		182		4,626			0	45	05/25/2036	1FM
60688C-AE-6...	MLCFC 079 A4 - CMBS		06/01/2017	Paydown		38,310	38,310	42,692	38,919	(609)	38,310		(609)		38,310			0	875	09/12/2049	1FM
61758F-AA-0...	MSRR 09GG10 A4A - CMBS		04/14/2017	Paydown		14,176	14,176	15,529	14,289	(113)	14,176		(113)		14,176			0	630	08/12/2045	1FM
61913P-AP-7...	MHL 051 1A1 - CMO/RMBS		06/25/2017	Paydown		659	659	658	666	(8)	659		(8)		659		0	0	3	02/25/2035	1FM
61913P-AR-3...	MHL 051 2A - CMO/RMBS		06/01/2017	Paydown		3,408	3,408	3,352	3,374		34		34		3,408			0	22	02/25/2035	1FM
63862H-AA-5...	NHLT 171 A - ABS/MBS		06/26/2017	Paydown		15,503	15,503	15,503		0			0		15,503			0	0	05/25/2027	1FE
64828M-AA-5...	NR2T 173 A1 - CMO/RMBS		06/10/2017	Paydown		4,004	4,004	4,187		(183)			(183)		4,004			0	0	04/25/2057	1FE
64828Y-AR-2...	NR2T 142 A3 - CMO/RMBS		06/01/2017	Paydown		27,427	27,427	28,242	28,290		(863)		(863)		27,427			0	345	05/26/2054	1FE
64829F-AA-9...	NR2T 161 A1 - CMO/RMBS		06/01/2017	Paydown		6,037	6,037	6,220	6,228		(191)		(191)		6,037			0	75	03/27/2056	1FM
64829G-AA-7...	NR2T 162 A1 - CMO/RMBS		06/01/2017	Paydown		7,308	7,308	7,545	7,554		(245)		(245)		7,308			0	95	11/26/2035	1FE
677071-AU-6...	CHANA MILITARY CMNTYS LLC		04/01/2017	Paydown		2,710	2,710	3,033	3,027		(317)		(317)		2,710			0		10/01/2051	1FE
709629-AM-1...	PENTAIR FINANCE SA	C	05/26/2017	Unknown		77,250	76,000	75,954	75,975		6		6		75,981		1,270	1,270	1,537	09/15/2018	2FE

STATEMENT AS OF JUNE 30, 2017 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
74958T-AB-9.	RFMS1 07SA3 2A1 - CMO/RMBS.	06/26/2017.	VARIOUS.		106,685	119,107	92,742	95,566		1,715		1,715		97,281		9,404	9,404	3,036	07/27/2037.	1FM	
74958W-AB-2.	RFMS1 07SA1 2A1 - CMO/RMBS.	06/01/2017.	Paydown.		3,986	4,769	3,607	3,598		1,171		1,171		4,769		(783)	(783)	62	02/25/2037.	1FM	
76110V-MH-8.	RFMS2 03H11 M1 - CMO/RMBS.	06/01/2017.	Paydown.		4,723	4,723	4,769	4,721	2			2		4,723		0	0	116	04/25/2028.	1FM	
76110W-QR-0.	RASC 03KS2 A16 - CMO/RMBS.	05/01/2017.	Paydown.		30,340	30,340	29,109	29,848	492			492		30,340		0	0	416	04/25/2033.	1FM	
784690-AK-8.	SPART 16T2 A - ABS.	05/01/2017.	Adjustment.						0			0				0	0		11/15/2049.	1FE	
81744F-FJ-1.	SEMT 0411 A1 - CMO/RMBS.	06/20/2017.	Paydown.		325	325	325	325						325		0	0	2	12/20/2034.	1FM	
81744F-FY-8.	SEMT 0412 A1 - CMO/RMBS.	06/20/2017.	Paydown.		239	239	239	239						239		0	0	1	01/20/2035.	1FM	
81745L-AA-1.	SEMT 144 A1 - CMO/RMBS.	06/01/2017.	Paydown.		28,385	28,385	28,793	28,629	(244)			(244)		28,385		0	0	297	11/25/2044.	1FM	
85172H-AA-3.	SLFMT 133 A - CMO/RMBS.	06/01/2017.	Paydown.		25,316	25,316	25,313	25,301	16			16		25,316		0	0	167	09/25/2057.	1FM	
85771P-AV-4.	STATOIL ASA INC.	06/01/2017.	US BANCORP INVESTMENTS		55,874	55,000	54,650	54,751	16			16		54,767		1,107	1,107	727	11/10/2021.	1FE	
86359A-MH-3.	SASC 03AL1 B1 - CMBS/RMBS.	05/01/2017.	Paydown.		1,930	1,930	1,684	1,790	140			140		1,930		0	0	23	04/25/2031.	1FM	
86359A-MH-3.	SASC 03AL1 B1 - RMBS.	06/01/2017.	Paydown.		2,032	2,032	1,773	1,884	147			147		2,032		0	0	29	04/25/2031.	1FM	
86359A-WU-3.	SASC 03AL2 B1 - CMBS/RMBS.	05/01/2017.	Paydown.		3,369	3,369	2,895	2,967	402			402		3,369		0	0	50	01/25/2031.	6FE	
86359A-WU-3.	SASC 03AL2 B1 - RMBS.	06/01/2017.	Paydown.		2,686	2,686	2,309	2,366	321			321		2,686		0	0	54	01/25/2031.	6FE	
86359B-AA-3.	SASC 0415 4A1 - CMO/RMBS.	06/01/2017.	VARIOUS.		16,375	16,375	16,831	16,418	(43)			(43)		16,375		0	0	379	09/25/2019.	1FM	
89172E-AU-8.	TPMT 161 A1B - CMO/RMBS.	06/01/2017.	Paydown.		5,869	5,869	5,862	5,858	11			11		5,869		0	0	54	02/25/2055.	1FM	
89172Y-AA-8.	TPMT 163 A1 - CMO/RMBS.	06/01/2017.	Paydown.		4,945	4,945	4,938	4,937	8			8		4,945		0	0	37	04/25/2056.	1FE	
89173H-AA-4.	TPMT 172 A1 - CMO/RMBS.	06/12/2017.	Paydown.		1,600	1,600	1,610		(9)			(9)		1,600		0	0		04/25/2057.	1FE	
89655V-AA-0.	TRL 031 A - ABS.	06/12/2017.	Paydown.		3,872	3,872	3,872	3,872						3,872		0	0	75	10/12/2026.	1FE	
94981Y-AB-7.	WFMB5 04BB A2 - CMO/RMBS.	06/01/2017.	Paydown.		2,542	2,542	2,551	2,548	(6)			(6)		2,542		0	0	28	01/25/2035.	1FM	
949834-AA-3.	WFMB5 0714 1A1 - CMO/RMBS	06/01/2017.	Paydown.		6,340	6,870	6,790	6,435	291			435		6,870		(529)	(529)	148	10/25/2037.	4FM	
94983R-AD-6.	CMO/RMBS.	06/01/2017.	Paydown.		3,111	3,238	2,734	2,763		475		475		3,238		(128)	(128)	36	04/25/2036.	1FM	
94984G-AD-9.	CMO/RMBS.	06/01/2017.	Paydown.		3,800	4,179	3,754	3,751		428		428		4,179		(379)	(379)	49	09/25/2036.	1FM	
94986F-AF-4.	WFMB5 0712 A6 - CMO/RMBS.	06/01/2017.	Paydown.		32,638	32,638	30,879	32,026	612			612		32,638		0	0	622	09/25/2037.	1FM	
97651L-AC-5.	WIN 154 A3 - CMO/RMBS.	06/01/2017.	Paydown.		29,437	29,437	29,775	21,991	(331)			(331)		29,437		0	0	343	06/20/2045.	1FM	
97652T-AH-6.	WIN 151 A8 - CMO/RMBS.	06/01/2017.	Paydown.		12,185	12,185	12,410	12,334	(149)			(149)		12,185		0	0	120	01/20/2045.	1FM	
38999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)					1,985,914	2,001,562	1,967,434	1,914,396	1,289	16,430	0	17,719	0	1,979,419	0	6,495	6,495	30,099	XXX	XXX	
83999997 - Subtotals - Bonds - Part 4					5,235,685	5,199,649	5,662,859	5,163,323	1,289	(19,396)	0	(18,108)	0	5,199,702	0	35,983	35,983	118,776	XXX	XXX	
83999999 - Subtotals - Bonds					5,235,685	5,199,649	5,662,859	5,163,323	1,289	(19,396)	0	(18,108)	0	5,199,702	0	35,983	35,983	118,776	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1
NONE

Schedule DB - Part B - Section 1
NONE

Schedule DB - Part D - Section 1
NONE

Schedule DB - Part D - Section 2
NONE

Schedule DL - Part 1
NONE

Schedule DL - Part 2
NONE

STATEMENT AS OF JUNE 30, 2017 OF THE BCS Insurance Company

SCHEDULE E - PART 1 - CASH

[illegible]

Schedule E - Part 2
NONE

Supp "A" to T - Physicians
NONE

Supp "A" to T - Hospitals
NONE



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2017 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.
Other Health Care Professionals

SUPPLEMENT “A” TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL	0	0	0	0	0	0	0	0
2. Alaska	AK	0	0	0	0	0	0	0	0
3. Arizona	AZ	0	0	0	0	0	0	0	0
4. Arkansas	AR	0	0	0	0	0	0	0	0
5. California	CA	0	0	0	0	0	0	0	0
6. Colorado	CO	0	0	0	0	0	0	0	0
7. Connecticut	CT	0	0	0	0	0	0	0	0
8. Delaware	DE	0	0	0	0	0	0	0	0
9. District of Columbia	DC	0	0	0	0	0	0	0	0
10. Florida	FL	0	0	0	0	0	0	0	0
11. Georgia	GA	0	0	0	0	0	0	0	0
12. Hawaii	HI	0	0	0	0	0	0	0	0
13. Idaho	ID	0	0	0	0	0	0	0	0
14. Illinois	IL	0	0	0	0	0	0	0	0
15. Indiana	IN	0	0	0	0	0	0	0	0
16. Iowa	IA	0	0	0	0	0	0	0	0
17. Kansas	KS	0	0	0	0	0	0	0	0
18. Kentucky	KY	0	0	0	0	0	0	0	0
19. Louisiana	LA	0	0	0	0	0	0	0	0
20. Maine	ME	0	0	0	0	0	0	0	0
21. Maryland	MD	0	0	0	0	0	0	0	0
22. Massachusetts	MA	0	0	0	0	0	0	0	0
23. Michigan	MI	0	0	0	0	0	0	0	0
24. Minnesota	MN	0	0	0	0	0	0	0	0
25. Mississippi	MS	0	0	0	0	0	0	0	0
26. Missouri	MO	0	0	0	0	0	0	0	0
27. Montana	MT	0	0	0	0	0	0	0	0
28. Nebraska	NE	0	0	0	0	0	0	0	0
29. Nevada	NV	0	0	0	0	0	0	0	0
30. New Hampshire	NH	0	0	0	0	0	0	0	0
31. New Jersey	NJ	0	0	0	0	0	0	0	0
32. New Mexico	NM	0	0	0	0	0	0	0	0
33. New York	NY	0	0	0	0	0	0	0	0
34. North Carolina	NC	0	0	0	0	0	0	0	0
35. North Dakota	ND	0	0	0	0	0	0	0	0
36. Ohio	OH	0	0	0	0	0	0	0	0
37. Oklahoma	OK	0	0	0	0	0	0	0	0
38. Oregon	OR	0	0	0	0	0	0	0	0
39. Pennsylvania	PA	96,702	47,955	0	0	0	0	0	175,000
40. Rhode Island	RI	0	0	0	0	0	0	0	0
41. South Carolina	SC	0	0	0	0	0	0	0	0
42. South Dakota	SD	0	0	0	0	0	0	0	0
43. Tennessee	TN	0	0	0	0	0	0	0	0
44. Texas	TX	0	0	0	0	0	0	0	0
45. Utah	UT	0	0	0	0	0	0	0	0
46. Vermont	VT	0	0	0	0	0	0	0	0
47. Virginia	VA	0	0	0	0	0	0	0	0
48. Washington	WA	0	0	0	0	0	0	0	0
49. West Virginia	WV	0	0	0	0	0	0	0	0
50. Wisconsin	WI	0	0	0	0	0	0	0	0
51. Wyoming	WY	0	0	0	0	0	0	0	0
52. American Samoa	AS	0	0	0	0	0	0	0	0
53. Guam	GU	0	0	0	0	0	0	0	0
54. Puerto Rico	PR	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	0	0	0	0	0	0	0	0
56. Northern Mariana Islands	MP	0	0	0	0	0	0	0	0
57. Canada	CAN	0	0	0	0	0	0	0	0
58. Aggregate other alien	OT	0	0	0	0	0	0	0	0
59. Totals		96,702	47,955	0	0	0	0	0	175,000
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998.	Sum. of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2017 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.
Other Health Care Facilities

SUPPLEMENT “A” TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL								
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL								
11. Georgia	GA								
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL								
15. Indiana	IN								
16. Iowa	IA								
17. Kansas	KS								
18. Kentucky	KY								
19. Louisiana	LA								
20. Maine	ME								
21. Maryland	MD								
22. Massachusetts	MA								
23. Michigan	MI								
24. Minnesota	MN								
25. Mississippi	MS								
26. Missouri	MO								
27. Montana	MT								
28. Nebraska	NE								
29. Nevada	NV								
30. New Hampshire	NH								
31. New Jersey	NJ								
32. New Mexico	NM								
33. New York	NY								
34. North Carolina	NC								
35. North Dakota	ND								
36. Ohio	OH								
37. Oklahoma	OK								
38. Oregon	OR								
39. Pennsylvania	PA								
40. Rhode Island	RI								
41. South Carolina	SC								
42. South Dakota	SD								
43. Tennessee	TN								
44. Texas	TX								
45. Utah	UT								
46. Vermont	VT								
47. Virginia	VA								
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI								
51. Wyoming	WY								
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CAN								
58. Aggregate other alien	OT	0	0	0	0	0	0	0	0
59. Totals		0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998. Sum. of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2017 OF THE BCS Insurance Company

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

NAIC Group Code00023

Year To Date For The Period Ended 2017

NAIC Company Code38245

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$9,860,649	\$6,590,453	\$2,562,602

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?Yes [] No [X]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?Yes [] No [X]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:\$0

2.32 Amount estimated using reasonable assumptions:\$0

- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.\$0