



July 18, 2017

TO: All Member Companies

ATTN: Chief Executive Officer in Charge of FAIR Plans

RE: Quarterly Statement ending 6/30/17

Enclosed is the Quarterly Statement of the Ohio FAIR Plan Underwriting Association for the period ending 6/30/17. Written Premium for the year to date amounted to \$8,796,317. Year to date Incurred Loss and Loss Adjustment Expenses are \$4,388,042.

Sincerely,

A handwritten signature in black ink that reads "W. Shawn Brace". The signature is written in a cursive, flowing style.

W. Shawn Brace
President

WSB/ken
Enclosure

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
STATEMENT OF ASSETS' LIABILITIES & MEMBERS' EQUITY
AT JUNE 30, 2017

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
Investment	8,705,916			8,705,916
Cash	8,991,011			8,991,011
Accts Receivable	2,412,522		9,197	2,403,325
Furniture & Equipment	303,176		303,176	0
EDP Equipment	141,073		141,073	0
Assessments (EBUB)	0			0
Intangible Asset	0			0
Assessments Receivable	11,628			11,628
Interest Accrued		20,933		20,933
TOTAL ASSETS	20,565,326	20,933	453,446	20,132,813
LIABILITIES & EQUITY				
Reserves for:				
Unpaid Losses (incl. IBNR)				2,865,047
Unpaid Loss Adj. Expense				329,030
Operating Expenses				206,711
Premium Taxes				33,786
Unearned Premiums				9,262,004
Uncashed Checks				283,519
Advanced Premium				510,964
Distributions (EBUB)				3,637,433
TOTAL RESERVES				17,128,494
Payables for:				
Post Retirement Benefits				2,254,090
Other Payables				17,087
Pension Liability				1,184,838
Distribution Payable				1,750
TOTAL PAYABLES				3,457,765
MEMBERS EQUITY				(453,446)
TOTAL LIABILITIES & EQUITY				20,132,813

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
FOR PERIOD ENDING JUNE 30, 2017

UNDERWRITING INCOME	QUARTER		YTD
PREMIUMS EARNED	4,588,884		9,267,789
Deductions:			
Losses Incurred	1,589,923		3,223,351
Loss Exp. Incurred	581,909		1,164,691
Operating Exp. Incurred	1,209,690		2,649,749
Premium Taxes Incurred	16,423		34,291
 TOTAL DEDUCTIONS	3,397,945		7,072,082
 Net Underwriting Gain or (Loss)	 1,190,939		 2,195,707
 OTHER INCOME OR (OUTGO)			
Net Investment Income	27,790		47,292
Premium balance Marked Off	(1,339)		(1,801)
Other Income	19,261		32,684
 TOTAL OTHER INCOME OR (OUTGO)	45,712		78,175
 Net Income or (Loss)	1,236,651		2,273,882
Change In Assets Not Admitted	1,186		5,352
Net Effect Of Change In EBUB	(1,236,651)		(2,273,882)
 Net Change In Equity	1,186		5,352
 EQUITY ACCOUNT			
Member's Equity (Prior Period) 03/31/17	(454,632)	12/31/16	(458,798)
Member's Equity (Current Period) 06/30/17	(453,446)	06/30/17	(453,446)

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED JUNE 30, 2017

ITEM DESCRIPTION	QUARTER					YEAR TO DATE					TOTAL	
	2017	2016	2015	2014	2013	TOTAL	2017	2016	2015	2014		2013
Income Received:												
1 Premiums Written	4,451,275	(150,368)	(426)	0	0	4,300,481	9,351,432	(548,476)	(6,639)	0	0	8,796,317
2 Interest Received	25,532	0	0	0	0	25,532	45,410	0	0	0	0	45,410
Misc Income	19,261	0	0	0	0	19,261	32,684	0	0	0	0	32,684
3 TOTAL	4,496,068	(150,368)	(426)	0	0	4,345,274	9,429,526	(548,476)	(6,639)	0	0	8,874,411
Expenses Paid												
4 Losses	1,637,900	214,766	(39,706)	0	(860)	1,612,100	2,741,713	1,343,322	(33,098)	167	(2,360)	4,049,724
5 Loss Adj. Expense	585,134	14,423	6,249	0	1,853	607,459	1,187,682	43,759	15,458	555	2,260	1,259,724
6 Commissions	522,642	(16,885)	(51)	0	0	505,906	1,063,407	(31,552)	(784)	0	0	1,031,071
7 Operating Expense	788,551	0	0	0	0	788,551	1,411,967	198,555	0	0	0	1,611,522
8 Premium Taxes	0	0	0	0	0	0	31,843	0	0	0	0	31,843
9 Premium Bal. Chgd. Off	1,339	0	0	0	0	1,339	1,801	0	0	0	0	1,801
10 TOTAL EXPENSES PAID	3,545,566	212,504	(33,508)	0	793	3,725,355	6,448,423	1,555,084	(18,424)	722	(120)	7,985,685
11 Net Cash Change	950,502	(362,872)	33,082	0	(793)	618,919	2,981,103	(2,103,560)	11,785	(722)	120	888,726
Reserves:												
(Deduct Current Period)												
12 Unpaid Losses	1,982,943	710,157	133,447	32,500	6,000	2,865,047	1,982,943	710,157	133,447	32,500	6,000	2,885,047
13 Unpaid Loss Expense	227,590	81,668	15,346	3,738	690	329,032	227,590	81,668	15,346	3,738	690	329,032
14 Operating Expense	206,711	0	0	0	0	206,711	206,711	0	0	0	0	206,711
15 Premium Taxes	33,786	0	0	0	0	33,786	33,786	0	0	0	0	33,786
16 Unearned Premiums	6,994,348	2,267,656	0	0	0	9,262,004	6,994,348	2,267,656	0	0	0	9,262,004
TOTAL	9,445,376	3,059,481	148,793	36,238	6,690	12,696,580	9,445,378	3,059,481	148,793	36,238	6,690	12,696,580
Reserves:												
(Add Prior Period)												
17 Unpaid Losses	1,718,948	1,145,171	184,605	32,500	6,000	3,087,224	0	3,346,473	235,447	103,500	6,000	3,691,420
18 Unpaid Loss Expense	197,228	131,696	21,230	3,738	690	354,582	0	384,396	27,076	11,903	690	424,065
19 Operating Expense	301,478	0	0	0	0	301,478	0	199,555	0	0	0	199,555
20 Premium Taxes	17,363	0	0	0	0	17,363	0	31,338	0	0	0	31,338
21 Unearned Premiums	4,312,836	5,237,571	0	0	0	9,550,407	0	9,733,476	0	0	0	9,733,476
TOTAL	6,547,853	6,514,438	205,835	36,238	6,690	13,311,054	0	13,695,236	282,523	115,403	6,690	14,079,854
22 Net Reserve Change	(2,897,525)	3,454,957	57,042	0	0	614,474	(9,445,378)	10,635,757	113,730	79,165	0	1,363,274
ITEM DESCRIPTION												
Other Changes:												
(Deduct Prior Period)												
23 Interest Accrued	19,675	0	0	0	0	19,675	0	19,051	0	0	0	19,051
24 Assets Not Admitted	769,662	0	0	0	0	769,662	0	765,496	0	0	0	765,496
25 Change In EBUB	-3,615,939	0	0	0	0	(3,615,939)	0	(2,578,708)	0	0	0	(2,578,708)
Add (Current Period)												
26 Interest Accrued	20,933	0	0	0	0	20,933	20,933	0	0	0	0	20,933
27 Assets Not Admitted	770,848	0	0	0	0	770,848	770,848	0	0	0	0	770,848
28 Change In EBUB	-4,852,590	0	0	0	0	(4,852,590)	(4,852,590)	0	0	0	0	(4,852,590)
29 Net Other Changes	(1,233,207)	0	0	0	0	(1,233,207)	(4,060,809)	1,794,161	0	0	0	(2,266,648)
30 Assessments Or (Distributions)	0	0	0	0	0	0	0	0	0	0	0	0
Change In Member's Equity	(3,180,230)	3,092,085	90,124	0	(793)	1,186	(10,525,084)	10,326,358	125,515	78,443	120	5,352

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
POLICY YEARS-INCEPTION TO 6/30/17

ITEM DESCRIPTION	2017	2016	2015	2014	2013	TOTAL
INCOME RECEIVED						
1 Premium Written	9,351,432	19,621,711	22,486,598	24,879,682	25,837,884	102,177,307
2 Interest Received	45,410	21,711	12,536	10,575	8,692	98,924
Miscellaneous Income	32,684	113,377	95,821	105,887	134,476	482,245
3 TOTAL INCOME	9,429,526	19,756,799	22,594,955	24,996,144	25,981,052	102,758,476
EXPENSES PAID						
4 Losses	2,741,713	8,348,011	9,138,695	11,256,505	11,773,984	43,258,908
5 Loss Adj. Expense	1,197,692	2,552,513	2,590,833	2,769,386	2,985,206	12,095,630
6 Commissions	1,063,407	2,279,284	2,595,744	2,872,771	2,979,064	11,790,270
7 Operating Expense	1,411,967	3,379,593	3,737,010	5,050,624	5,349,763	18,928,957
8 Premium Taxes	31,843	83,840	95,400	102,355	100,073	413,511
9 Premium Chgd. Off	1,801	(2,310)	(24,126)	(5,072)	(3,036)	(32,743)
10 TOTAL EXPENSE PAID	6,448,423	16,640,931	18,133,556	22,046,569	23,185,054	86,454,533
11 Net Cash Change	2,981,103	3,115,868	4,461,399	2,949,575	2,795,998	16,303,943
RESERVES (Deduct Current)						
12 Unpaid Losses	1,982,943	710,157	133,447	32,500	6,000	2,865,047
13 Unpaid Loss Exp.	227,590	81,668	15,346	3,738	690	329,032
14 Operating Expense	206,711	0	0	0	0	206,711
15 Premium Taxes	33,786	0	0	0	0	33,786
16 Unearned Premium	6,994,348	2,267,656	0	0	0	9,262,004
17 TOTAL CURRENT	9,445,378	3,059,481	148,793	36,238	6,690	12,696,580
OTHER CHANGES (Add Current)						
18 Interest Accrued	20,933	0	0	0	0	20,933
19 Assets Not Admitted	770,848	0	0	0	0	770,848
20 TOTAL OTHER CHANGES	791,781	0	0	0	0	791,781
21 Change In Effect EBUB	(4,852,590)	0	0	0	0	0
22 Assessments	0	0	0	0	0	0
NET MEMBERS' EQUITY	(10,525,084)	56,387	4,312,606	2,913,337	2,789,308	(453,446)

EXHIBIT 4A

YEAR TO DATE

OHIO FAIR PLAN UNDERWRITING ASSOCIATION

MEMBERS' ACCOUNT

QUARTER ENDED JUNE 30, 2017

EXHIBIT 4B

QUARTER

YEAR TO DATE

LINE DESCRIPTION	2017	2016	2015	2014	2013	TOTAL	2017	2016	2015	2014	2013	TOTAL
Paid Losses												
1 Fire	402,661	0	(88,706)	0	0	313,955	774,638	282,616	(89,145)	0	0	988,109
2 Allied Lines	182,612	10,746	0	0	(400)	192,958	270,447	9,652	0	167	(920)	279,346
3 Homeowner	1,052,627	168,142	49,000	0	(460)	1,269,309	1,696,628	1,013,054	56,047	0	(1,460)	2,764,269
4 Other Liability	0	33,000	0	0	0	33,000	0	33,000	0	0	0	33,000
5 Crime	0	2,878	0	0	0	2,878	0	5,000	0	0	0	5,000
6 TOTAL	1,637,900	214,766	(39,706)	0	(860)	1,812,100	2,741,713	1,343,322	(33,098)	167	(2,380)	4,049,724
Outstanding Losses												
Current Period (incl IBNR)												
7 Fire	381,500	0	0	0	0	381,500	381,500	0	0	0	0	381,500
8 Allied Lines	95,000	0	0	0	0	95,000	95,000	0	0	0	0	95,000
9 Homeowner	1,501,443	710,157	133,447	32,500	6,000	2,383,547	1,501,443	710,157	133,447	32,500	6,000	2,383,547
10 Other Liability	5,000	0	0	0	0	5,000	5,000	0	0	0	0	5,000
11 Crime	0	0	0	0	0	0	0	0	0	0	0	0
12 TOTAL	1,982,943	710,157	133,447	32,500	6,000	2,865,047	1,982,943	710,157	133,447	32,500	6,000	2,865,047
Outstanding Losses												
Prior Period (incl IBNR)												
13 Fire	408,500	58,067	0	0	0	466,567	0	448,204	0	0	0	448,204
14 Allied Lines	154,500	3,500	0	0	0	158,000	0	32,000	0	1,500	0	33,500
15 Homeowners	1,150,948	1,047,604	184,805	32,500	6,000	2,421,657	0	2,785,269	235,447	102,000	6,000	3,128,716
16 Other Liability	5,000	36,000	0	0	0	41,000	0	81,000	0	0	0	81,000
17 Crime	0	0	0	0	0	0	0	0	0	0	0	0
18 TOTAL	1,718,948	1,145,171	184,805	32,500	6,000	3,087,224	0	3,346,473	235,447	103,500	6,000	3,691,420
Incurred Losses												
19 Fire	375,661	(58,067)	(88,706)	0	0	228,888	1,156,138	(165,588)	(89,145)	0	0	901,405
20 Allied Lines	123,112	7,246	0	0	(400)	129,958	365,447	0	(1,333)	(920)	0	340,846
21 Homeowner	1,403,122	(169,305)	(2,158)	0	(460)	1,231,199	3,198,071	(1,062,058)	(45,953)	(69,500)	(1,460)	2,019,100
22 Other Liability	0	(3,000)	0	0	0	(3,000)	5,000	(48,000)	0	0	0	(43,000)
23 Crime	0	2,878	0	0	0	2,878	0	5,000	0	0	0	5,000
24 TOTAL	1,901,895	(220,248)	(90,864)	0	(860)	1,589,923	4,724,656	(1,292,994)	(135,098)	(70,833)	(2,380)	3,223,351
IBNR (Current Period)												
25 Fire	100,000	0	0	0	0	100,000	100,000	0	0	0	0	100,000
26 Allied Lines	15,000	0	0	0	0	15,000	15,000	0	0	0	0	15,000
27 Homeowner	510,000	0	0	0	0	510,000	510,000	0	0	0	0	510,000
28 Other Liability	5,000	0	0	0	0	5,000	5,000	0	0	0	0	5,000
29 Crime	0	0	0	0	0	0	0	0	0	0	0	0
30 TOTAL	630,000	0	0	0	0	630,000	630,000	0	0	0	0	630,000
IBNR (Prior Period)												
31 Fire	100,000	0	0	0	0	100,000	0	100,000	0	0	0	100,000
32 Allied Lines	15,000	0	0	0	0	15,000	0	15,000	0	0	0	15,000
33 Homeowner	510,000	0	0	0	0	510,000	0	510,000	0	0	0	510,000
34 Other Liability	5,000	0	0	0	0	5,000	0	5,000	0	0	0	5,000
35 Crime	0	0	0	0	0	0	0	0	0	0	0	0
36 TOTAL	630,000	0	0	0	0	630,000	0	630,000	0	0	0	630,000

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED JUNE 30, 2017

EXHIBIT 4C

QUARTER YEAR TO DATE

LINE DESCRIPTION	2017	2016	2015	2014	2013	TOTAL	2017	2016	2015	2014	2013	TOTAL
Loss Expenses Paid												
1 Fire	133,912	2,294	0	0	1,144	137,350	298,362	5,567	0	0	1,646	305,575
2 Allied Lines	49,540	0	0	0	124	49,664	75,748	275	0	0	229	76,252
3 Homeowner	399,781	12,129	6,249	0	385	418,544	821,169	37,917	15,458	555	385	875,484
4 Other Liability	1,448	0	0	0	0	1,448	1,448	0	0	0	0	1,448
5 Crime	453	0	0	0	0	453	965	0	0	0	0	965
6 TOTAL	585,134	14,423	6,249	0	1,653	607,459	1,187,692	43,759	15,458	555	2,260	1,259,724
Unpaid Loss Expenses (Current Period)												
7 Fire	43,873	0	0	0	0	43,873	43,873	0	0	0	0	43,873
8 Allied Lines	10,926	0	0	0	0	10,926	10,926	0	0	0	0	10,926
9 Homeowner	172,216	81,668	15,346	3,738	690	273,658	172,216	81,668	15,346	3,738	690	273,658
10 Other Liability	575	0	0	0	0	575	575	0	0	0	0	575
11 Crime	0	0	0	0	0	0	0	0	0	0	0	0
12 TOTAL	227,590	81,668	15,346	3,738	690	329,032	227,590	81,668	15,346	3,738	690	329,032
Unpaid Loss Expenses (Prior Period)												
13 Fire	46,977	6,678	0	0	0	53,655	0	51,544	0	0	0	51,544
14 Allied Lines	17,768	403	0	0	0	18,171	0	3,681	0	173	0	3,854
15 Homeowners	131,908	120,475	21,230	3,738	690	278,041	0	319,856	27,078	11,730	690	359,352
16 Other Liability	575	4,140	0	0	0	4,715	0	9,315	0	0	0	9,315
17 Crime	0	0	0	0	0	0	0	0	0	0	0	0
18 TOTAL	197,228	131,696	21,230	3,738	690	354,562	0	384,396	27,076	11,903	690	424,065
Incurred Loss Expenses												
19 Fire	130,808	(4,384)	0	0	1,144	127,568	342,235	(45,977)	0	0	1,646	297,904
20 Allied Lines	42,698	(403)	0	0	124	42,419	86,674	(3,406)	0	(173)	229	83,324
21 Homeowner	440,089	(26,678)	365	0	385	414,161	993,385	(200,271)	3,728	(7,437)	385	789,790
22 Other Liability	1,448	(4,140)	0	0	0	(2,692)	2,023	(9,315)	0	0	0	(7,292)
23 Crime	453	0	0	0	0	453	965	0	0	0	0	965
24 TOTAL	615,496	(35,605)	365	0	1,653	581,909	1,425,282	(258,969)	3,728	(7,610)	2,260	1,164,691

**OHIO FAIR PLAN UNDERWRITING ASSOCIATION
OPERATIONS REPORT
QUARTER ENDED 06/30/17**

FORM A

NEW	QUARTER ENDED 06/30/16	QUARTER ENDED 06/30/17	CHANGE %	YEAR TO DATE 06/30/16	YEAR TO DATE 06/30/17	CHANGE %	INCEPTION TO DATE
1. APPLICATIONS RECEIVED	1,289	1,078	-16%	2,582	2,125	-18%	513,892
Commercial	41	44	7%	80	66	-18%	-
Dwelling	556	422	-24%	1,064	857	-19%	-
Homeowners	692	612	-12%	1,438	1,202	-16%	-
2. BINDERS ISSUED	1,064	823	-23%	2,045	1,630	-20%	N/A
3. BINDERS IN EFFECT	380	193	-49%	724	400	-45%	N/A
4. INSPECTIONS COMPLETE	1,093	973	-11%	2,259	1,882	-17%	493,295
5. POLICIES ISSUED	846	802	-5%	1,758	1,532	-13%	385,449
Commercial	23	19	-17%	33	39	18%	-
Dwelling	356	326	-8%	763	645	-15%	-
Homeowners	467	457	-2%	962	848	-12%	-
RENEWALS							
1. POLICIES EXPIRED	5,838	4,653	-20%	12,179	10,763	-12%	1,237,030
Commercial	114	99	-13%	245	221	-10%	-
Dwelling	2,743	2,133	-22%	5,828	5,139	-12%	-
Homeowners	2,981	2,421	-19%	6,106	5,403	-12%	-
2. REPLACEMENT INSPECTIONS	841	305	-64%	1,226	534	-56%	146,400
3. TOTAL RENEWALS ISSUED	5,128	4,208	-18%	10,628	8,842	-17%	1,031,774
Commercial	96	98	2%	199	181	-9%	-
Dwelling	2,400	1,984	-17%	5,117	4,277	-16%	-
Homeowners	2,632	2,126	-19%	5,312	4,384	-17%	-
NEW & RENEWALS							
1. POLICIES ISSUED	5,974	5,010	-16%	12,386	10,374	-16%	1,417,223
Commercial	119	117	-2%	232	220	-5%	-
Dwelling	2,756	2,310	-16%	5,880	4,922	-16%	-
Homeowners	3,099	2,583	-17%	6,274	5,232	-17%	-
APPEALS							
1. APPEALS	3	5	67%	10	11	10%	2,080
Appeals Upheld	3	5	67%	9	11	22%	1,832
Appeals Reversed	0	0	-	1	0	-100%	248
CLAIMS							
1. CLAIMS REPORTED	294	274	-7%	511	614	20%	93,992
Commercial	4	3	-25%	6	7	17%	11,509
Dwelling	94	82	-13%	172	188	9%	37,482
Homeowners	196	189	-4%	333	419	26%	45,001
CRIME							
1. POLICIES ISSUED	14	10	-29%	25	20	-20%	3,150
Commercial	0	0	-	1	0	-100%	318
Residential	14	10	-29%	24	20	-17%	2,829
2. CLAIMS REPORTED	1	0	-100%	1	0	-100%	136
Commercial	0	0	-	0	0	-	34
Residential	1	0	-100%	1	0	-100%	102

As of June 30, 2017

(459)

Regards Policyholders

Regards Policyholders