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HEALTH QUARTERLY STATEMENT

As of June 30, 2017

of the Condition and Affairs of the

Medical Mutual of Ohio

NAIC Group Code.....730, 730 (Current Period) (Prior Period)	NAIC Company Code..... 29076	Employer's ID Number..... 34-0648820
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Licensed as Business Type Property/Casualty	Is HMO Federally Qualified? Yes [ ] No [ ]	
Incorporated/Organized..... March 30, 1934	Commenced Business..... January 1, 1934	

Statutory Home Office	2060 East Ninth Street….. Cleveland ..... OH ..... US ..... 44115-1355 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	2060 East Ninth Street….. Cleveland ..... OH ..... US ..... 44115-1355 *(Street and Number) (City or Town, State, Country and Zip Code)*	216-687-7000 *(Area Code) (Telephone Number)*
Mail Address	2060 East Ninth Street….. Cleveland ..... OH ..... US ..... 44115-1355 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	2060 East Ninth Street….. Cleveland ..... OH ..... US ..... 44115-1355 *(Street and Number) (City or Town, State, Country and Zip Code)*	216-687-7000 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.MedMutual.com	
Statutory Statement Contact	Sharon Matonis *(Name)*	216-687-6049 *(Area Code) (Telephone Number) (Extension)*
	Sharon.Matonis@medmutual.com *(E-Mail Address)*	216-360-4073 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Richard Alan Chiricosta	Chairman, President & CEO	2. Patricia Bunn Decensi	Secretary
3. Raymond Karl Mueller	Treasurer & CFO	4.	

OTHER

Jared Paul Chaney	EVP	Kathleen Rose Golovan	EVP
John Steven Kish	EVP	Steffany Matticola Larkins	EVP
Raymond Karl Mueller	EVP		

DIRECTORS OR TRUSTEES

State of........ Ohio
County of..... Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Richard Alan Chiricosta	Patricia Bunn Decensi	Raymond Karl Mueller
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
Chairman, President & CEO	Secretary	Treasurer & CFO
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ____________________

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Prior Year Net Admitted Assets
1. Bonds	1,043,401,527		1,043,401,527	1,049,282,862
2. Stocks:				
2.1 Preferred stocks			0	
2.2 Common stocks	357,170,990		357,170,990	336,245,028
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $.........0 encumbrances)			0	
4.2 Properties held for the production of income (less $.........0 encumbrances)			0	
4.3 Properties held for sale (less $.........0 encumbrances)			0	
5. Cash ($.....148,622,652), cash equivalents ($.........0) and short-term investments ($.....98,375,101)	246,997,753		246,997,753	171,145,822
6. Contract loans (including $.........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	262,800,622		262,800,622	270,271,977
9. Receivables for securities	42,575		42,575	1,016,250
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,910,413,467	0	1,910,413,467	1,827,961,939
13. Title plants less $.........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	6,608,501		6,608,501	6,778,593
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	22,847,958		22,847,958	17,266,251
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.........0 earned but unbilled premiums)			0	
15.3 Accrued retrospective premiums ($.....3,995,000) and contracts subject to redetermination ($.....16,406,000)	20,401,000		20,401,000	9,256,800
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	17,600,000		17,600,000	16,430,999
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans	7,939,944		7,939,944	8,710,879
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	8,254,254		8,254,254	15,372,710
19. Guaranty funds receivable or on deposit	10,341,986		10,341,986	2,027,706
20. Electronic data processing equipment and software	5,603,806	2,138,593	3,465,213	4,132,528
21. Furniture and equipment, including health care delivery assets ($.........0)	6,024,378	6,024,378	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	29,313,180		29,313,180	37,012,489
24. Health care ($.....36,587,409) and other amounts receivable	38,207,823	1,620,414	36,587,409	34,265,302
25. Aggregate write-ins for other than invested assets	23,204,244	13,264,118	9,940,126	12,305,303
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	2,106,760,541	23,047,503	2,083,713,038	1,991,521,499
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	2,106,760,541	23,047,503	2,083,713,038	1,991,521,499

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Cash Surrender Value - Life Insurance	8,797,409		8,797,409	8,972,411
2502. Other Assets	343,761	160,877	182,884	182,884
2503. Prepaid Assets	12,706,832	12,706,832	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	1,356,242	396,409	959,833	3,150,008
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	23,204,244	13,264,118	9,940,126	12,305,303

LIABILITIES, CAPITAL AND SURPLUS

		Current Period			Prior Year
		1 Covered	2 Uncovered	3 Total	4 Total
1.	Claims unpaid (less $.....85,510 reinsurance ceded)	237,498,658		237,498,658	264,555,818
2.	Accrued medical incentive pool and bonus amounts	5,224,786		5,224,786	4,950,180
3.	Unpaid claims adjustment expenses	5,575,250		5,575,250	5,589,100
4.	Aggregate health policy reserves, including the liability of $..........0 for medical loss ratio rebate per the Public Health Service Act	52,511,316		52,511,316	50,166,986
5.	Aggregate life policy reserves			0	
6.	Property/casualty unearned premium reserve			0	
7.	Aggregate health claim reserves			0	
8.	Premiums received in advance	103,442,730		103,442,730	72,888,267
9.	General expenses due or accrued	76,194,917		76,194,917	99,937,512
10.1	Current federal and foreign income tax payable and interest thereon (including $..........0 on realized gains (losses))	15,530,256		15,530,256	3,388,023
10.2	Net deferred tax liability			0	
11.	Ceded reinsurance premiums payable			0	
12.	Amounts withheld or retained for the account of others	735,801		735,801	11,633
13.	Remittances and items not allocated	516,391		516,391	1,515,903
14.	Borrowed money (including $..........0 current) and interest thereon $..........0 (including $..........0 current)			0	
15.	Amounts due to parent, subsidiaries and affiliates			0	
16.	Derivatives			0	
17.	Payable for securities	209,822		209,822	5,614
18.	Payable for securities lending			0	
19.	Funds held under reinsurance treaties with ($..........0 authorized reinsurers, $..........0 unauthorized reinsurers and certified $..........0 reinsurers)			0	
20.	Reinsurance in unauthorized and certified ($..........0) companies			0	
21.	Net adjustments in assets and liabilities due to foreign exchange rates			0	
22.	Liability for amounts held under uninsured plans			0	
23.	Aggregate write-ins for other liabilities (including $.....28,110,171 current)	102,746,623	0	102,746,623	92,724,083
24.	Total liabilities (Lines 1 to 23)	600,186,550	0	600,186,550	595,733,119
25.	Aggregate write-ins for special surplus funds	XXX	XXX	25,088,000	0
26.	Common capital stock	XXX	XXX		
27.	Preferred capital stock	XXX	XXX		
28.	Gross paid in and contributed surplus	XXX	XXX		
29.	Surplus notes	XXX	XXX		
30.	Aggregate write-ins for other than special surplus funds	XXX	XXX	0	0
31.	Unassigned funds (surplus)	XXX	XXX	1,458,438,488	1,395,788,380
32.	Less treasury stock, at cost:				
	32.1 .....0.000 shares common (value included in Line 26 $..........0)	XXX	XXX		
	32.2 .....0.000 shares preferred (value included in Line 27 $..........0)	XXX	XXX		
33.	Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	1,483,526,488	1,395,788,380
34.	Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	2,083,713,038	1,991,521,499

DETAILS OF WRITE-INS

		1	2	3	4
2301.	Accrued Postemployment Benefits Other Than Pension	50,682,993		50,682,993	50,144,938
2302.	Building Lease Liability	5,200,935		5,200,935	5,917,200
2303.	Other Liabilities	31,418,920		31,418,920	24,611,737
2398.	Summary of remaining write-ins for Line 23 from overflow page	15,443,775	0	15,443,775	12,050,208
2399.	Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	102,746,623	0	102,746,623	92,724,083
2501.	Estimated 2018 Health Insurer Fee	XXX	XXX	25,088,000	
2502.					
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	XXX	XXX	25,088,000	0
3001.					
3002.					
3003.					
3098.	Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099.	Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date 1 Uncovered	2 Total	Prior Year To Date 3 Total	Prior Year Ended December 31 4 Total
1. Member months	XXX	5,890,241	6,129,773	12,335,520
2. Net premium income (including $..........0 non-health premium income)	XXX	1,220,188,021	1,165,634,939	2,368,348,818
3. Change in unearned premium reserves and reserve for rate credits	XXX			
4. Fee-for-service (net of $..........0 medical expenses)	XXX			
5. Risk revenue	XXX			
6. Aggregate write-ins for other health care related revenues	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues	XXX	0	0	0
8. Total revenues (Lines 2 to 7)	XXX	1,220,188,021	1,165,634,939	2,368,348,818
Hospital and Medical:				
9. Hospital/medical benefits		652,457,247	615,122,167	1,327,022,337
10. Other professional services		43,871,183	47,990,583	103,416,471
11. Outside referrals		11,910,092	8,137,287	16,899,028
12. Emergency room and out-of-area		97,801,420	101,689,274	208,426,740
13. Prescription drugs		140,989,792	150,738,263	323,273,758
14. Aggregate write-ins for other hospital and medical	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts		1,570,454	2,966,712	2,819,431
16. Subtotal (Lines 9 to 15)	0	948,600,188	926,644,286	1,981,857,765
Less:				
17. Net reinsurance recoveries		1,240,861	4,899,100	13,246,570
18. Total hospital and medical (Lines 16 minus 17)	0	947,359,327	921,745,186	1,968,611,195
19. Non-health claims (net)				
20. Claims adjustment expenses, including $.....18,149,493 cost containment expenses		38,532,539	34,121,411	72,601,170
21. General administrative expenses		95,922,438	138,892,130	246,151,640
22. Increase in reserves for life and accident and health contracts (including $..........0 increase in reserves for life only)				28,559,000
23. Total underwriting deductions (Lines 18 through 22)	0	1,081,814,304	1,094,758,727	2,315,923,005
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	138,373,717	70,876,212	52,425,813
25. Net investment income earned		15,302,872	15,167,874	32,058,623
26. Net realized capital gains (losses) less capital gains tax of $.....625,900		(778,972)	570,187	(5,733,941)
27. Net investment gains or (losses) (Lines 25 plus 26)	0	14,523,900	15,738,061	26,324,682
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered $..........0) (amount charged off $..........0)]				
29. Aggregate write-ins for other income or expenses	0	(70,758,764)	(604,130)	(2,864,825)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	82,138,853	86,010,143	75,885,670
31. Federal and foreign income taxes incurred	XXX	14,516,333	21,387,400	18,006,044
32. Net income (loss) (Lines 30 minus 31)	XXX	67,622,520	64,622,743	57,879,626

DETAILS OF WRITE-INS

	1	2	3	4
0601.	XXX			
0602.	XXX			
0603.	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above)	XXX	0	0	0
0701.	XXX			
0702.	XXX			
0703.	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0
0799. Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above)	XXX	0	0	0
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	0	0	0	0
2901. (Other Expense), net of Other Income		(70,758,764)	(604,130)	(2,864,825)
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	(70,758,764)	(604,130)	(2,864,825)

STATEMENT OF REVENUE AND EXPENSES (Continued)

CAPITAL AND SURPLUS ACCOUNT	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
33. Capital and surplus prior reporting year	1,395,788,380	1,352,839,930	1,352,839,930
34. Net income or (loss) from Line 32	67,622,520	64,622,743	57,879,626
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of $.....6,767,000	630,122	(13,238,277)	(29,213,447)
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax	(412,456)	(5,813,151)	11,702,406
39. Change in nonadmitted assets	20,011,130	10,315,173	(494,135)
40. Change in unauthorized and certified reinsurance			
41. Change in treasury stock			
42. Change in surplus notes			
43. Cumulative effect of changes in accounting principles			
44. Capital changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45. Surplus adjustments:			
45.1 Paid in			
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			
47. Aggregate write-ins for gains or (losses) in surplus	(113,208)	0	3,074,000
48. Net change in capital and surplus (Lines 34 to 47)	87,738,108	55,886,488	42,948,450
49. Capital and surplus end of reporting period (Line 33 plus 48)	1,483,526,488	1,408,726,418	1,395,788,380

DETAILS OF WRITE-INS			
4701. Decrease in Unrecognized Postretirement Benefit Costs, net of tax			3,074,000
4702. Increase in Pension Costs, net of tax	(113,208)		
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page	0	0	0
4799. Totals (Lines 4701 thru 4703 plus 4798) (Line 47 above)	(113,208)	0	3,074,000

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	1,236,360,907	1,144,975,277	2,353,745,682
2.	Net investment income	17,881,356	17,682,620	37,083,864
3.	Miscellaneous income			
4.	Total (Lines 1 through 3)	1,254,242,263	1,162,657,897	2,390,829,546
5.	Benefit and loss related payments	968,504,674	879,395,816	1,896,549,434
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	226,665,199	135,062,845	323,237,991
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)	3,000,000	14,300,000	18,302,341
10.	Total (Lines 5 through 9)	1,198,169,873	1,028,758,661	2,238,089,766
11.	Net cash from operations (Line 4 minus Line 10)	56,072,390	133,899,236	152,739,780
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	80,860,376	132,753,529	271,060,598
	12.2 Stocks	8,997,005	10,419,722	18,442,470
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets	1,538,531	1,028,532	1,876,878
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds	1,177,883	138,972	
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	92,573,795	144,340,755	291,379,946
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	77,551,737	168,961,934	355,534,276
	13.2 Stocks	8,713,039	81,265,657	139,282,064
	13.3 Mortgage loans			
	13.4 Real estate			
	13.5 Other invested assets	3,368,749	3,315,688	9,223,356
	13.6 Miscellaneous applications		180,446	1,050,962
	13.7 Total investments acquired (Lines 13.1 to 13.6)	89,633,525	253,723,725	505,090,658
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	2,940,270	(109,382,970)	(213,710,712)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	16,839,271	(101,253)	(24,997,273)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	16,839,271	(101,253)	(24,997,273)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	75,851,931	24,415,013	(85,968,205)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	171,145,822	257,114,027	257,114,027
	19.2 End of period (Line 18 plus Line 19.1)	246,997,753	281,529,040	171,145,822

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10
	Total	2 Individual	3 Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other
Total Members at End of:										
1. Prior Year	1,026,952	87,839	311,928	12,616	42,700	74,166	5,689	17,649		474,365
2. First Quarter	985,298	59,657	304,906	12,157	47,113	53,994	3,429	30,351		473,691
3. Second Quarter	981,000	58,128	302,964	11,980	46,672	48,485	3,329	30,813		478,629
4. Third Quarter	0									
5. Current Year	0									
6. Current Year Member Months	5,890,241	356,792	1,828,201	72,841	282,688	293,482	21,468	182,751		2,852,018
Total Member Ambulatory Encounters for Period:										
7. Physician	1,771,912	239,422	1,181,767	95,838	20	763	10,346	242,217		1,539
8. Non-Physician	1,186,357	145,964	748,265	70,420	364	33,953	10,059	176,531		801
9. Total	2,958,269	385,386	1,930,032	166,258	384	34,716	20,405	418,748	0	2,340
10. Hospital Patient Days Incurred	90,867	6,751	35,818	13,723			1,116	33,344		115
11. Number of Inpatient Admissions	16,507	1,452	8,668	1,660			153	4,555		19
12. Health Premiums Written (a)	1,216,195,223	126,112,080	830,254,022	14,124,464	1,813,307	7,157,194	12,162,288	153,860,601		70,711,267
13. Life Premiums Direct	0									
14. Property/Casualty Premiums Written	0									
15. Health Premiums Earned	1,216,195,223	126,112,080	830,254,022	14,124,464	1,813,307	7,157,194	12,162,288	153,860,601		70,711,267
16. Property/Casualty Premiums Earned	0									
17. Amount Paid for Provision of Health Care Services	971,798,325	120,201,918	630,807,248	10,750,030	1,318,346	5,047,566	15,925,388	138,566,083		49,181,746
18. Amount Incurred for Provision of Health Care Services	948,600,188	96,337,255	605,360,560	11,018,096	1,326,208	4,866,008	14,594,031	167,024,843		48,073,187

(a) For health premiums written: Amount of Medicare Title XVIII exempt from state taxes or fees $.....153,860,601.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
Claims Unpaid (Reported)						
0599999. Unreported Claims and Other Claim Reserves						237,584,168
0799999. Total Claims Unpaid						237,584,168
0899999. Accrued Medical Incentive Pool and Bonus Amounts						5,224,786

UNDERWRITING AND INVESTMENT EXHIBIT

Analysis of Claims Unpaid - Prior Year - Net of Reinsurance

Line of Business	Claims Paid Year to Date 1 On Claims Incurred Prior to January 1 of Current Year	Claims Paid Year to Date 2 On Claims Incurred During the Year	Liability End of Current Quarter 3 On Claims Unpaid December 31 of Prior Year	Liability End of Current Quarter 4 On Claims Incurred During the Year	5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
1. Comprehensive (hospital and medical)	148,021,547	605,509,846	8,924,467	174,115,340	156,946,014	234,939,869
2. Medicare Supplement	2,287,640	8,462,390	37,560	2,820,099	2,325,200	2,600,678
3. Dental only	943,341	4,104,225	30,000	810,000	973,341	1,043,000
4. Vision only	6,041	1,312,305		3,000	6,041	3,000
5. Federal Employees Health Benefits Plan	1,882,199	10,863,330		3,140,000	1,882,199	2,058,376
6. Title XVIII - Medicare	14,676,642	119,086,718	1,730,000	43,790,000	16,406,642	20,713,711
7. Title XIX - Medicaid					0	
8. Other health	3,477,339	45,703,764	7,206	2,090,986	3,484,545	3,197,184
9. Health subtotal (Lines 1 to 8)	171,294,749	795,042,578	10,729,233	226,769,425	182,023,982	264,555,818
10. Healthcare receivables (a)	410,500	37,797,323			410,500	44,716,528
11. Other non-health					0	
12. Medical incentive pools and bonus amounts	905,842	390,007	3,131,206	2,093,580	4,037,048	4,950,180
13. Totals (Lines 9-10+11+12)	171,790,091	757,635,262	13,860,439	228,863,005	185,650,530	224,789,470

(a) Excludes $..........0 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

	SSAP #	F/S Page	F/S Line #	2017 Period	2016
NET INCOME					
(1) Medical Mutual of Ohio state basis (Page 4, Line 32, Columns 2 & 3)	XXX	XXX	XXX	$ 67,622,520	$ 57,879,626
(2) State Prescribed Practice that is an increase/(decrease) from NAIC SAP					
(3) State Permitted Practice that is an increase/(decrease) from NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 67,622,520	$ 57,879,626
SURPLUS					
(5) Medical Mutual of Ohio state basis (Page 3, line 33, Columns 3 & 4)	XXX	XXX	XXX	$ 1,483,526,488	$ 1,395,788,380
(6) State Prescribed Practice that is an increase/(decrease) from NAIC SAP					
(7) State Permitted Practice that is an increase/(decrease) from NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 1,483,526,488	$ 1,395,788,380

C. Accounting Policy

(6) No significant change.

D. Going Concern

No significant change.

Note 2 – Accounting Changes and Corrections of Errors

No significant change.

Note 3 – Business Combinations and Goodwill

No significant change.

Note 4 – Discontinued Operations

No significant change.

Note 5 – Investments

D. Loan-Backed Securities

(1)

	1 Amortized Cost Basis Before Other-than-Temporary Impairment	2 Other-than-Temporary Impairment Recognized in Loss	3 Fair Value 1 – 2
OTTI recognized 1st Quarter			
a. Intent to sell	$	$	$
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
c. Total 1st Quarter	$	$	$
OTTI recognized 2nd Quarter			
d. Intent to sell	$	$	$
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
f. Total 2nd Quarter	$	$	$
OTTI recognized 3rd Quarter			
g. Intent to sell	$	$	$
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
i. Total 3rd Quarter	$	$	$
OTTI recognized 4th Quarter			
j. Intent to sell	$	$	$
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
l. Total 4th Quarter	$	$	$
m. Annual aggregate total	XXX	$	XXX

NOTES TO FINANCIAL STATEMENTS

(3) Recognized OTTI securities

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
	$	$	$	$	$	
Total			$			

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	$	7,128,456
	2. 12 Months or Longer	$	809,638
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$	418,696,631
	2. 12 Months or Longer	$	30,054,373

(5)

E. Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

I. Working Capital Finance Investments

Not applicable.

J. Offsetting and Netting of Assets and Liabilities

Not applicable.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 – Investment Income

No significant change.

Note 8 – Derivative Instruments

No significant change.

Note 9 – Income Taxes

No significant change.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change.

Note 11 – Debt

B. FHLB (Federal Home Loan Bank) Agreements

Not applicable.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

No significant change.

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 – Liabilities, Contingencies and Assessments

No significant change.

Note 15 – Leases

No significant change.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

Not applicable.

C. Wash Sales

Not applicable.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant change.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 – Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

	Level 1	Level 2	Level 3	Total
Assets at Fair Value				
COMMON STOCK INDUSTRIAL & MISC	$ 263,919,059	$	$	$ 263,919,059
OTHER INVESTED ASSETS	$ 12,937,592	$	$	$ 12,937,592
Total	$ 276,856,651	$	$	$ 276,856,651
Liabilities at Fair Value				
	$	$	$	$
Total	$	$	$	$

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Beginning Balance at current period	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance at current period
a. Assets										
	$	$	$	$	$	$	$	$	$	$
Total	$	$	$	$	$	$	$	$	$	$
b. Liabilities										
	$	$	$	$	$	$	$	$	$	$
Total	$	$	$	$	$	$	$	$	$	$

(3) Not applicable.

(4) Not applicable.

(5) Not applicable.

B. Not applicable.

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
BONDS	$ 1,045,792,944	$ 1,043,401,527	$	$ 1,045,792,944	$	$
COMMON STOCK INDUSTRIAL & MISC	$ 263,919,059	$ 263,919,059	$ 263,919,059	$	$	$
OTHER INVESTED ASSETS	$ 12,937,592	$ 12,937,592	$ 12,937,592	$	$	$

D. Not Practicable to Estimate Fair Value

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
	$			

Note 21 – Other Items

In June 2017, the Company incurred a one-time $70 million expense related to a provider contract renegotiation. The amount was recorded as an "other expense" in the Statement of Revenue and Expenses.

Note 22 – Events Subsequent

No significant change.

Note 23 – Reinsurance

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions Yes [X] No [ ]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current period:

a. Permanent ACA Risk Adjustment Program	AMOUNT
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment	$ 16,406,000
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	$ 121,852
3. Premium adjustments payable due to ACA Risk Adjustment	$ 1,990,000
Operations (Revenue & Expenses)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	$ 5,159,200
5. Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	$ 23,405

b. Transitional ACA Reinsurance Program	AMOUNT
Assets	
1. Amounts recoverable for claims paid due to ACA Reinsurance	$ 17,600,000
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)	$
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	$
Liabilities	
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	$ 2,200,559
5. Ceded reinsurance premiums payable due to ACA Reinsurance	$
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	$
Operations (Revenue & Expenses)	
7. Ceded reinsurance premiums due to ACA Reinsurance	$
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	$ 3,115,933
9. ACA Reinsurance contributions – not reported as ceded premium	$

c. Temporary ACA Risk Corridors Program	AMOUNT
Assets	
1. Accrued retrospective premium due to ACA Risk Corridors	$
Liabilities	
3. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	$
Operations (Revenue & Expenses)	
3. Effect of ACA Risk Corridors on net premium income (paid/received)	$
4. Effect of ACA Risk Corridors on change in reserves for rate credits	$

NOTES TO FINANCIAL STATEMENTS

(3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

					Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date	
	Accrued During the Prior Year on Business Written Before Dec. 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before Dec. 31 of the Prior Year		Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
	1	2	3	4	5	6	7	8		0	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable	$ 9,256,800	$	$	$	$ 9,256,800	$	$ 5,663,200	$	A	$ 14,920,000	$
2. Premium adjustments (payable)									B		
3. Subtotal ACA Permanent Risk Adjustment Program	$ 9,256,800	$	$	$	$ 9,256,800	$	$ 5,663,200	$		$ 14,920,000	$
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid	$ 16,430,998	$	$ 3,216,049	$	$ 13,214,949	$	$ 4,385,051	$	C	$ 17,600,000	$
2. Amounts recoverable for claims unpaid (contra liability)	1,269,118				1,269,118		(1,269,118)		D		
3. Amounts receivable relating to uninsured plans									E		
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums		2,200,559				2,200,559			F		2,200,559
5. Ceded reinsurance premiums payable									G		
6. Liability for amounts held under uninsured plans									H		
7. Subtotal ACA Transitional Reinsurance Program	$ 17,700,116	$ 2,200,559	$ 3,216,049	$	$ 14,484,067	$ 2,200,559	$ 3,115,933	$		$ 17,600,000	$ 2,200,559
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium	$	$	$	$	$	$	$	$	I	$	$
2. Reserve for rate credits or policy experience rating refunds									J		
3. Subtotal ACA Risk Corridors Program	$	$	$	$	$	$	$	$		$	$
d. Total for ACA Risk Sharing Provisions	$ 26,956,916	$ 2,200,559	$ 3,216,049	$	$ 23,740,867	$ 2,200,559	$ 8,779,133	$		$ 32,520,000	$ 2,200,559

Explanations of Adjustments

A. ACA Risk Adjustment based on the final risk adjustment report received from HHS on June 30, 2107.
B. Not applicable.
C. ACA Risk Adjustment based on the final risk adjustment report received from HHS on June 30, 2107.
D. ACA Risk Adjustment based on the final risk adjustment report received from HHS on June 30, 2107.
E. Not applicable.
F. Not applicable.
G. Not applicable.
H. Not applicable.
I. Not applicable.
J. Not applicable.

NOTES TO FINANCIAL STATEMENTS

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

	Accrued During the Prior Year on Business Written Before Dec. 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before Dec. 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
a. 2014											
1. Accrued retrospective premium	$	$	$	$	$	$	$	$	A	$	$
2. Reserve for rate credits for policy experience rating refunds	$	$	$	$	$	$	$	$	B	$	$
b. 2015											
1. Accrued retrospective premium	$	$	$	$	$	$	$	$	C	$	$
2. Reserve for rate credits for policy experience rating refunds	$	$	$	$	$	$	$	$	D	$	$
c. 2016											
1. Accrued retrospective premium	$	$	$	$	$	$	$	$	E	$	$
2. Reserve for rate credits or policy experience rating refunds	$	$	$	$	$	$	$	$	F	$	$
d. Total for Risk Corridors	$	$	$	$	$	$	$	$		$	$

A. Not applicable.
B. Not applicable.
C. Not applicable.
D. Not applicable.
E. Not applicable.
F. Not applicable.

(5) ACA Risk Corridors Receivable as of Reporting Date

Risk Corridors Program Year	1 Estimated Amount to be Filed or Final Amount Filed with CMS	2 Non-Accrued Amounts for Impairment or Other Reasons	3 Amounts Received from CMS	4 Asset Balance (Gross of Non-Admissions) (1-2-3)	5 Non-Admitted Amount	5 Net Admitted Asset (4–5)
a. 2014	$	$	$	$	$	$
b. 2015						
c. 2016						
d. Total (a+b+c)	$	$	$	$	$	$

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

Reserves for unpaid claims and claims adjustment expenses net of health care receivables as of December 31, 2016 were $230.4 million. As of June 30, 2017, $226.2 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years and $48.4 million in health care receivables have been recovered. Reserves remaining for prior years are $13.9 million based on the estimation of unpaid claims, claim adjustment expenses, and amounts expected to be received through subrogation at June 30, 2017. Health care receivables remaining to be recovered related to prior years are $0.4 million. Therefore, there has been a $39.1 million favorable prior year development since December 31, 2016. The redundancy that emerged resulted from additional amounts recoverable from the ACA Transitional Reinsurance Program, as well as differences in claims severity and utilization as compared to expectations.

Note 26 – Intercompany Pooling Arrangements

No significant change.

Note 27 –Structured Settlements

Not applicable for Health entities.

NOTES TO FINANCIAL STATEMENTS

Note 28 – Health Care Receivables

Quarter	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Invoiced/ Confirmed	Actual Rebates Collected Within 90 Days of Invoicing/ Confirmation	Actual Rebates Collected Within 91 to 180 Days of Invoicing/ Confirmation	Actual Rebates Collected More Than 180 Days After Invoicing/ Confirmation
June 30, 2017	$ 15,039,000	-	-	-	-
March 31, 2017	14,940,065	$ 19,191,073			
December 31, 2016	17,395,161	17,395,161	$ 18,657,082	-	-
September 30, 2016	13,775,000	15,986,155	15,523,145	$ 880,729	-
June 30, 2016	15,588,000	17,283,120	16,926,413	22,655	$ 946,644
March 31, 2016	14,922,000	16,788,642	16,641,435	18,818	262,306
December 31, 2015	15,031,741	15,031,741	-	15,635,223	2,094,515
September 30, 2015	13,232,000	14,849,568	12,742,504	28,848	2,329,295
June 30, 2015	11,707,000	11,351,854	11,426,738	14,154	1,313,959
March 31, 2015	10,320,000	12,136,379	12,593,790	(1,229,387)	242,928

Note 29 – Participating policies

No significant change.

Note 30 – Premium Deficiency Reserves

No significant change.

Note 31 – Anticipated Salvage and Subrogation

No significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation. Yes [ ] No [ ] N/A [X]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/12/2016

6.4 By what department or departments?
OHIO DEPARTMENT OF INSURANCE

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	89,758,198	93,251,931
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	251,235,008	235,806,372
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 340,993,206	$ 329,058,303
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD BANK	5050 KINGSLEY DRIVE, CINCINNATI, OHIO 45263
PNC BANK	1900 EAST NINTH STREET, CLEVELAND, OHIO 44114

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
ANCORA ADVISORS, LLC	U
HUNTINGTON BANK	U
PNC CAPITAL ADVISORS	U
JAMES CELLURA	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
124674	ANCORA ADVISORS, LLC	N/A	SEC	NO
N/A	HUNTINGTON BANK	N/A	OCC	NO
151829	PNC CAPITAL ADVISORS	N/A	SEC	NO

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL INTERROGATORIES (continued)

PART 2 - HEALTH

1.	Operating Percentages:	
	1.1 A&H loss percent	79.1 %
	1.2 A&H cost containment percent	1.5 %
	1.3 A&H expense percent excluding cost containment expenses	9.5 %
2.1	Do you act as a custodian for health savings accounts?	Yes [ ] No [X]
2.2	If yes, please provide the amount of custodial funds held as of the reporting date.	0
2.3	Do you act as an administrator for health savings accounts?	Yes [ ] No [X]
2.4	If yes, please provide the amount of funds administered as of the reporting date.	0

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsuer Rating

NONE

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

		1	Direct Business Only							
			2	3	4	5	6	7	8	9
	State, Etc.	Active Status	Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Program Premiums	Life and Annuity Premiums and Other Considerations	Property/ Casualty Premiums	Total Columns 2 through 7	Deposit-Type Contracts
1.	Alabama AL	N							0	
2.	Alaska AK	N							0	
3.	Arizona AZ	N							0	
4.	Arkansas AR	N							0	
5.	California CA	N							0	
6.	Colorado CO	N							0	
7.	Connecticut CT	N							0	
8.	Delaware DE	N							0	
9.	District of Columbia DC	N							0	
10.	Florida FL	N							0	
11.	Georgia GA	L							0	
12.	Hawaii HI	N							0	
13.	Idaho ID	N							0	
14.	Illinois IL	N							0	
15.	Indiana IN	L							0	
16.	Iowa IA	N							0	
17.	Kansas KS	N							0	
18.	Kentucky KY	N							0	
19.	Louisiana LA	N							0	
20.	Maine ME	N							0	
21.	Maryland MD	N							0	
22.	Massachusetts MA	N							0	
23.	Michigan MI	L	200,901						200,901	
24.	Minnesota MN	N							0	
25.	Mississippi MS	N							0	
26.	Missouri MO	N							0	
27.	Montana MT	N							0	
28.	Nebraska NE	N							0	
29.	Nevada NV	N							0	
30.	New Hampshire NH	N							0	
31.	New Jersey NJ	N							0	
32.	New Mexico NM	N							0	
33.	New York NY	N							0	
34.	North Carolina NC	L							0	
35.	North Dakota ND	N							0	
36.	Ohio OH	L	1,049,971,433	153,860,601		12,162,288			1,215,994,322	
37.	Oklahoma OK	N							0	
38.	Oregon OR	N							0	
39.	Pennsylvania PA	L							0	
40.	Rhode Island RI	N							0	
41.	South Carolina SC	L							0	
42.	South Dakota SD	N							0	
43.	Tennessee TN	N							0	
44.	Texas TX	N							0	
45.	Utah UT	N							0	
46.	Vermont VT	N							0	
47.	Virginia VA	N							0	
48.	Washington WA	N							0	
49.	West Virginia WV	L							0	
50.	Wisconsin WI	L							0	
51.	Wyoming WY	N							0	
52.	American Samoa AS	N							0	
53.	Guam GU	N							0	
54.	Puerto Rico PR	N							0	
55.	U.S. Virgin Islands VI	N							0	
56.	Northern Mariana Islands MP	N							0	
57.	Canada CAN	N							0	
58.	Aggregate Other alien OT	XXX	0	0	0	0	0	0	0	0
59.	Subtotal	XXX	1,050,172,334	153,860,601	0	12,162,288	0	0	1,216,195,223	0
60.	Reporting entity contributions for Employee Benefit Plans	XXX							0	
61.	Total (Direct Business)	(a) 9	1,050,172,334	153,860,601	0	12,162,288	0	0	1,216,195,223	0

DETAILS OF WRITE-INS

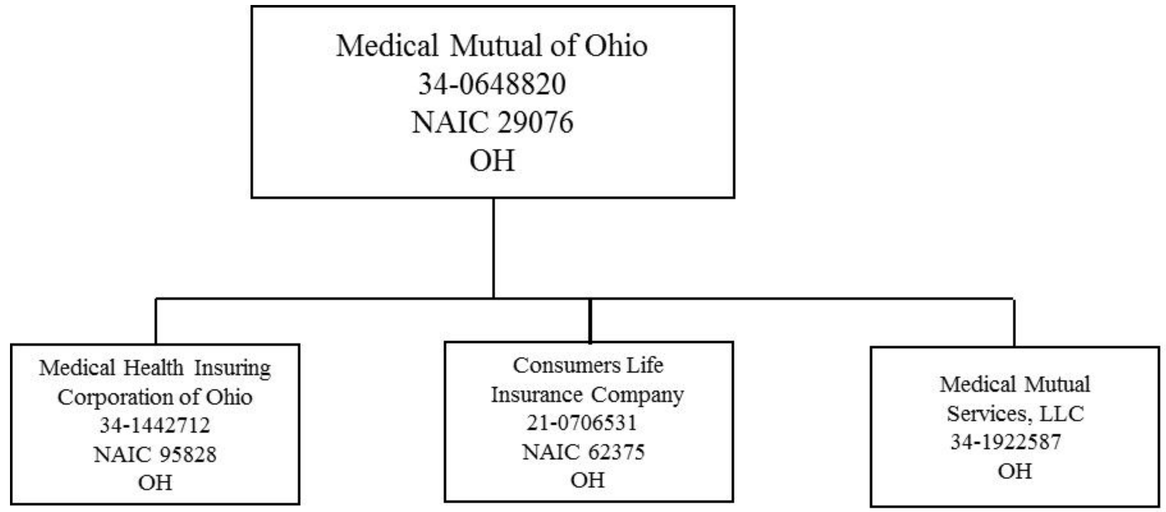
58001.								0	
58002.								0	
58003.								0	
58998. Summary of remaining write-ins for line 58 from overflow page		0	0	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domicilied RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



As of 6/30/17

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
0730	Medical Mutual of Ohio	29076	34-0648820				Medical Mutual of Ohio	OH	UDP	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	N	
0730	Medical Mutual of Ohio	95828	34-1442712				Medical Health Insuring Corporation of Ohio	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	N	
0730	Medical Mutual of Ohio	62375	21-0706531				Consumers Life Insurance Company	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	N	
	Medical Mutual of Ohio		34-1922587				Medical Mutual Services, LLC	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	N	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.

Bar Code:

* 2 9 0 7 6 2 0 1 7 3 6 5 0 0 0 0 2 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. Other Receivables	1,091,206	131,373	959,833	3,150,008
2505. Intangible Asset	265,036	265,036	0	
2597. Summary of remaining write-ins for Line 25	1,356,242	396,409	959,833	3,150,008

Additional Write-ins for Liabilities:

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
2304. Reinsurance Payable	9,640,042		9,640,042	6,162,981
2305. Unclaimed Funds	4,303,733		4,303,733	4,387,227
2306. Guaranty Fund Liability	1,500,000		1,500,000	1,500,000
2397. Summary of remaining write-ins for Line 23	15,443,775	0	15,443,775	12,050,208

SCHEDULE A - VERIFICATION

Real Estate

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	274,771,977	295,510,604
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	100,000	4,790,000
2.2 Additional investment made after acquisition	3,268,749	4,433,356
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(13,619,978)	(19,310,891)
6. Total gain (loss) on disposals	(181,595)	(242,115)
7. Deduct amounts received on disposals	1,538,531	1,876,878
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		8,532,099
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	262,800,622	274,771,977
12. Deduct total nonadmitted amounts		4,500,000
13. Statement value at end of current period (Line 11 minus Line 12)	262,800,622	270,271,977

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,385,527,890	1,182,984,782
2. Cost of bonds and stocks acquired	86,264,775	494,816,340
3. Accrual of discount	312,934	665,693
4. Unrealized valuation increase (decrease)	20,455,283	(2,818,556)
5. Total gain (loss) on disposals	2,995,426	7,118,002
6. Deduct consideration for bonds and stocks disposed of	89,857,381	289,503,068
7. Deduct amortization of premium	2,721,326	5,228,274
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized	2,405,084	2,507,029
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,400,572,517	1,385,527,890
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,400,572,517	1,385,527,890

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	997,630,118	38,246,537	68,424,575	(3,829,653)	997,630,118	963,622,427		942,449,547
2. NAIC 2 (a)	167,976,966	3,358,800	3,635,000	2,628,245	167,976,966	170,329,011		174,626,216
3. NAIC 3 (a)	7,747,457			77,732	7,747,457	7,825,189		2,105,280
4. NAIC 4 (a)						0		
5. NAIC 5 (a)						0		
6. NAIC 6 (a)						0		
7. Total Bonds	1,173,354,541	41,605,337	72,059,575	(1,123,676)	1,173,354,541	1,141,776,627	0	1,119,181,043
PREFERRED STOCK								
8. NAIC 1						0		
9. NAIC 2						0		
10. NAIC 3						0		
11. NAIC 4						0		
12. NAIC 5						0		
13. NAIC 6						0		
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	1,173,354,541	41,605,337	72,059,575	(1,123,676)	1,173,354,541	1,141,776,627	0	1,119,181,043

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	98,375,101	XXX	98,375,101	356,649	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	69,898,181	160,361,209
2. Cost of short-term investments acquired	28,476,920	
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		90,463,028
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	98,375,101	69,898,181
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	98,375,101	69,898,181

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Verification
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated												
000000 00 0	Flare Capital Partners I, LP	Rowayton	CT	Flare Capital Partners		12/20/2013	1		645,000		5,870,258	6.600
000000 00 0	Citymark Capital Fund I, LP	Cleveland	OH	Citymark Capital GP, LLC		09/23/2016	1		429,056		1,999,633	2.440
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated								0	1,074,056	0	7,869,891	XXX
Any Other Class of Asset - Unaffiliated												
000000 00 0	Employee Benefit Trust	Cleveland	OH	T. Rowe Price		07/01/2004			86,513			100.000
4299999. Total - Any Other Class of Asset - Unaffiliated								0	86,513	0	0	XXX
4499999. Subtotal - Unaffiliated								0	1,160,569	0	7,869,891	XXX
4699999. Totals								0	1,160,569	0	7,869,891	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	Changes in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																			
000000 00 0	Foundation Medical Partners II, LP	Rowayton	CT	Flare Capital Partners	10/24/2005	05/08/2017	279,302					0		279,302	279,302			0	
000000 00 0	Flare Capital Partners I, LP	Rowayton	CT	Flare Capital Partners	12/20/2013	05/12/2017	249,715					0		249,715	249,715			0	
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated							529,017	0	0	0	0	0	0	529,017	529,017	0	0	0	0
Any Other Class of Asset - Unaffiliated																			
000000 00 0	Employee Benefit Trust	Cleveland	OH	Participant Withdrawals	07/01/2004	06/30/2017	65,416					0		65,416	65,416		7,011	7,011	
4299999. Total - Any Other Class of Asset - Unaffiliated							65,416	0	0	0	0	0	0	65,416	65,416	0	7,011	7,011	0
4499999. Subtotal - Unaffiliated							594,433	0	0	0	0	0	0	594,433	594,433	0	7,011	7,011	0
4699999. Totals							594,433	0	0	0	0	0	0	594,433	594,433	0	7,011	7,011	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
912828 F2 1	US TREASURY NOTES		06/22/2017	DEUTSCHE BANK SECURITIES INC.		1,017,656	1,000,000	4,877	1
912828 F6 2	US TREASURY NOTES		06/23/2017	HSBC SECURITIES, INC.		1,002,344	1,000,000	2,323	1
912828 M5 6	US TREASURY NOTES		06/23/2017	HSBC SECURITIES, INC.		1,011,601	1,000,000	2,568	1
0599999. Total - Bonds - U.S. Government						3,031,601	3,000,000	9,768	XXX
Bonds - All Other Government									
46513X FV 7	STATE OF ISRAEL	C	05/01/2017	BANK OF AMERICA		1,000,000	1,000,000		1
1099999. Total - Bonds - All Other Government						1,000,000	1,000,000	0	XXX
Bonds - U.S. Special Revenue and Special Assessment									
3136AT JR 6	FNMA REMIC TRUST 2016-49 PA		05/24/2017	ANCORA ADVISORS		6,769,825	6,609,746	15,974	1
3136AV V9 7	FNMA REMIC TRUST 2017-22 BE		04/26/2017	ANCORA ADVISORS		7,199,696	6,926,947	18,183	1
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						13,969,521	13,536,693	34,157	XXX
Bonds - Industrial and Miscellaneous									
961214 DQ 3	WESTPAC BANKING CORP	C	06/21/2017	BANC/AMERICA SEC. LLC. MT		1,497,555	1,500,000		1FE
0258M0 EL 9	AMERICAN EXPRESS CREDIT CORP		04/27/2017	ANCORA ADVISORS		987,740	1,000,000		1FE
05348E BA 6	AVALONBAY COMMUNITIES INC		05/03/2017	MORGAN, J.P. SECURITIES		996,540	1,000,000		1FE
25468P DM 5	WALT DISNEY CO		06/22/2017	CITIGROUP GLOBAL MARKET		922,220	1,000,000	7,554	1FE
532457 BP 2	ELI LILLY & CO		05/04/2017	BANC/AMERICA SEC. LLC. MT		999,650	1,000,000		1FE
38141G RD 8	GOLDMAN SACHS GROUP INC		06/22/2017	ANCORA ADVISORS		3,111,720	3,000,000	46,823	1FE
437076 BM 3	HOME DEPOT INC		06/22/2017	GOLDMAN, SACHS & CO		1,522,920	1,500,000	10,750	1FE
49327M 2S 2	KEYBANK NATIONAL ASSOCIATION		06/06/2017	CANTOR FITZGERALD & CO		999,670	1,000,000		1FE
548661 DP 9	LOWES COS INC		04/19/2017	ANCORA ADVISORS		998,460	1,000,000		1FE
57636Q AB 0	MASTERCARD INC		05/08/2017	ANCORA ADVISORS		3,125,250	3,000,000	11,250	1FE
828807 DC 8	SIMON PROPERTY GROUP LP		06/22/2017	MORGAN, J.P. SECURITIES		1,007,510	1,000,000	2,438	1FE
857477 AZ 6	STATE STREET CORP		06/21/2017	ANCORA ADVISORS		2,017,340	2,000,000	6,043	1FE
913017 CR 8	UNITED TECHNOLOGIES CORP		05/01/2017	BANC/AMERICA SEC. LLC. MT		1,000,000	1,000,000		1FE
92343V BR 4	VERIZON COMMUNICATIONS INC		06/19/2017	ANCORA ADVISORS		3,358,800	3,000,000	41,629	2FE
94974B GL 8	WELLS FARGO CO		06/22/2017	RBC CAPITAL MARKETS		1,058,840	1,000,000	18,514	1FE
3899999. Total - Bonds - Industrial and Miscellaneous						23,604,215	23,000,000	145,001	XXX
8399997. Total - Bonds - Part 3						41,605,337	40,536,693	188,926	XXX
8399999. Total - Bonds						41,605,337	40,536,693	188,926	XXX
Common Stocks - Industrial and Miscellaneous									
M0854Q 10 5	ALLOT COMMUNICATIONS LTD	C	06/28/2017	IVY SECURITES INC	7,900.000	39,878	XXX		L
G6564A 10 5	NOMAD HOLDINGS LTD	C	04/05/2017	MORGAN STANLEY & CO INC	5,740.000	64,519	XXX		L
003881 30 7	ACACIA RESEARCH CORP		06/13/2017	IVY SECURITES INC	13,000.000	52,885	XXX		L
039380 40 7	ARCH COAL INC		06/22/2017	MKM PARTNERS LLC	850.000	54,125	XXX		L
042682 20 3	AROTECH CORP		05/09/2017	IVY SECURITES INC	4,000.000	12,283	XXX		L
09075E 10 0	BIOVERATIV INC		06/20/2017	VARIOUS	1,080.000	64,154	XXX		L
09202G 10 1	BLACK DIAMOND INC		04/17/2017	IVY SECURITES INC	2,000.000	10,740	XXX		L
125071 10 0	C D I CORP		06/30/2017	IVY SECURITES INC	1,308.000	7,510	XXX		L
12768T 10 3	CAESARS ACQUISITION CO		06/29/2017	GOLDMAN, SACHS & CO	8,650.000	166,900	XXX		L
14575E 10 5	CARS.COM INC		06/06/2017	VARIOUS	2,970.000	85,740	XXX		L
192176 10 5	COFFEE HOLDINGS INC		06/23/2017	IVY SECURITES INC	4,700.000	20,683	XXX		L
20050L 10 0	COMMAND SEC CORP		06/21/2017	IVY SECURITES INC	24,273.000	76,180	XXX		L
20084V 30 6	COMMERCEHUB INC (CHUBK)		05/01/2017	CJS SECURITIES INC	2,940.000	47,110	XXX		L
206787 10 3	CONDUENT INC		04/26/2017	RAYMOND JAMES & ASSOC	3,350.000	54,610	XXX		L
125919 30 8	CPI AEROSTRUCTURES INC		05/02/2017	IVY SECURITES INC	8,000.000	49,847	XXX		L

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
239360 10 0	DAWSON GEOPHYSICAL CO.		05/10/2017	IVY SECURITES INC.	12,500.000	60,812	XXX		L
253651 10 3	DIEBOLD INC.		06/29/2017	LIQUIDNET INC.	830.000	22,996	XXX		L
253827 10 9	DIGIRAD CORP.		06/26/2017	IVY SECURITES INC.	12,200.000	48,736	XXX		L
28035Q 10 2	EDGEWELL PERSONAL CARE CO.		06/29/2017	IVY SECURITES INC.	890.000	68,466	XXX		L
29272W 10 9	ENERGIZER HOLDINGS INC.		06/27/2017	ABEL NOSER CORP.	940.000	46,604	XXX		L
357023 10 0	FREIGHTCAR AMERICA INC.		05/03/2017	IVY SECURITES INC.	4,500.000	58,744	XXX		L
402307 10 2	GULF ISLAND FABRICATION INC.		06/02/2017	IVY SECURITES INC.	3,600.000	34,041	XXX		L
416906 10 5	HARVARD BIOSCIENCE INC.		06/29/2017	IVY SECURITES INC.	13,800.000	34,603	XXX		L
44244K 10 9	HOUSTON WIRE & CABLE CO.		06/26/2017	VARIOUS.	16,600.000	100,394	XXX		L
45685K 10 2	INFUSYSTEM HOLDINGS INC.		05/17/2017	IVY SECURITES INC.	42,000.000	76,859	XXX		L
493144 10 9	KEY TRONIC CORP.		06/30/2017	JONESTRADING INSTITUTIONAL SERVICES.	9,521.000	65,441	XXX		L
531229 60 7	LIBERTY MEDIA CORP SIRIUSXM.		05/03/2017	VARIOUS.	3,870.000	152,365	XXX		L
598039 10 5	MIDSOUTH BANCORP INC.		06/12/2017	IVY SECURITES INC.	3,000.000	35,730	XXX		L
59804T 40 7	MIDSTATES PETROLEUM CO INC.		05/01/2017	RAYMOND JAMES & ASSOC.	6,530.000	123,794	XXX		L
624580 10 6	MOVADO GROUP INC.		05/31/2017	IVY SECURITES INC.	2,200.000	46,285	XXX		L
68162K 10 6	OLYMPIC STEEL INC.		06/07/2017	IVY SECURITES INC.	5,098.000	89,027	XXX		L
698884 10 3	PAR TECHNOLOGY CORP.		06/16/2017	VARIOUS.	6,730.000	56,400	XXX		L
700517 10 5	PARK HOTELS RESORTS INC.		06/21/2017	VARIOUS.	12,075.000	323,217	XXX		L
720279 10 8	PIER 1 IMPORTS INC.		04/20/2017	VARIOUS.	16,160.000	109,054	XXX		L
763165 10 7	RICHARDSON ELECTRONICS LTD.		06/14/2017	IVY SECURITES INC.	10,000.000	59,616	XXX		L
85569C 10 7	STARTEK INC.		05/10/2017	VARIOUS.	1,750.000	15,046	XXX		L
871561 10 6	SYNACOR INC.		05/31/2017	IVY SECURITES INC.	23,200.000	81,349	XXX		L
87901J 10 5	TEGNA INC.		04/20/2017	RAYMOND JAMES & ASSOC.	3,060.000	80,327	XXX		L
872386 10 7	TESSCO TECHNOLOGIES INC.		06/09/2017	LIQUIDNET INC.	6,580.000	83,204	XXX		L
887228 10 4	TIME INC		06/13/2017	LIQUIDNET INC.	8,940.000	124,218	XXX		L
894174 10 1	TRAVELCENTERS AMERICA LLC.		06/05/2017	IVY SECURITES INC.	4,100.000	15,607	XXX		L
92840M 10 2	VISTRA ENERGY CORP.		04/25/2017	RAYMOND JAMES & ASSOC.	3,130.000	48,609	XXX		L
929089 10 0	VOYA FINANCIAL INC.		06/08/2017	VARIOUS.	4,160.000	153,978	XXX		L
9099999. Total - Common Stocks - Industrial and Miscellaneous.						3,022,686	XXX	0	XXX
Common Stocks - Mutual Funds									
92828W 36 1	VIRTUS EMERGING MKTS OPPOR I.		06/22/2017	DIVIDEND REINVESTMENT.	1,158.506	12,871	XXX		L
9299999. Total - Common Stocks - Mutual Funds.						12,871	XXX	0	XXX
9799997. Total - Common Stocks - Part 3.						3,035,557	XXX	0	XXX
9799999. Total - Common Stocks.						3,035,557	XXX	0	XXX
9899999. Total - Preferred and Common Stocks.						3,035,557	XXX	0	XXX
9999999. Total - Bonds, Preferred and Common Stocks.						44,640,894	XXX	188,926	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:...............0.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
38379W 5E 8	GNMA REMIC TRSUT 2016-62 LA		06/20/2017.	PRINCIPAL RECEIPT		84,937	84,937	88,414	88,178		(3,241)		(3,241)		84,937			0	1,068	09/20/2045.	1
38376P TP 5	GNMA REMIC TRUST 2009-125 PB		06/20/2017.	PRINCIPAL RECEIPT		573,477	573,477	584,767	574,675		(1,198)		(1,198)		573,477			0	10,643	02/20/2037.	1
38375G 2G 5	GNMA REMIC TRUST 2012-102 DN		06/20/2017.	PRINCIPAL RECEIPT		145,066	145,066	144,998	145,028		38		38		145,066			0	934	09/20/2040.	1
38378E JV 6	GNMA REMIC TRUST 2012-65 MJ		06/20/2017.	PRINCIPAL RECEIPT		202,744	202,744	209,903	207,551		(4,808)		(4,808)		202,744			0	2,163	07/20/2039.	1
38375G DJ 7	GNMA REMIC TRUST 2012-73 NK		06/20/2017.	PRINCIPAL RECEIPT		80,285	80,285	84,224	81,997		(1,712)		(1,712)		80,285			0	992	08/20/2040.	1
38379X KD 1	GNMA REMIC TRUST 2016-83 AP		06/20/2017.	PRINCIPAL RECEIPT		128,144	128,144	133,550	133,194		(5,050)		(5,050)		128,144			0	1,611	10/20/2045.	1
38379X Q9 4	GNMA REMIC TRUST 2016-90 MA		06/20/2017.	PRINCIPAL RECEIPT		162,335	162,335	169,285	168,832		(6,497)		(6,497)		162,335			0	2,042	10/20/2045.	1
912828 SY 7	UNITED STATES TREAS NTS		05/31/2017.	MATURITY		2,000,000	2,000,000	1,999,610	1,999,860		140		140		2,000,000			0	6,250	05/31/2017.	1
0599999.	Total - Bonds - U.S. Government					3,376,988	3,376,988	3,414,751	3,399,315	0	(22,328)	0	(22,328)	0	3,376,988	0	0	0	25,703	XXX	XXX
Bonds - All Other Government																					
46513G 4V 6	ISRAEL ST	C	05/01/2017.	MATURITY		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	9,567	05/01/2017.	1
1099999.	Total - Bonds - All Other Government					1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	9,567	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
30769Q AA 8	FEDERAL AGRICULTURAL MORTGAGE CORP		04/19/2017.	MATURITY		4,250,000	4,250,000	4,450,922	4,258,786		(8,786)		(8,786)		4,250,000			0	108,906	04/19/2017.	1FE
3133XK QX 6	FEDERAL HOME LN BKS		05/17/2017.	MATURITY		2,900,000	2,900,000	2,887,407	2,899,423		577		577		2,900,000			0	70,688	05/17/2017.	1
3133XL F8 1	FEDERAL HOME LOAN BANKS		06/09/2017.	MATURITY		2,000,000	2,000,000	2,144,800	2,008,531		(8,531)		(8,531)		2,000,000			0	56,250	06/09/2017.	1
31398A DM 1	FEDERAL NATL MTG ASSN		06/12/2017.	MATURITY		7,000,000	7,000,000	7,235,703	7,013,724		(13,724)		(13,724)		7,000,000			0	188,125	06/12/2017.	1
31394R ZY 8	FHLMC REMIC SERIES 2769 LB		06/15/2017.	PRINCIPAL RECEIPT		91,478	91,478	92,736	91,748		(270)		(270)		91,478			0	1,506	03/15/2019.	1
31394W FL 7	FHLMC REMIC SERIES 2773 TB		06/15/2017.	PRINCIPAL RECEIPT		82,243	82,243	83,014	82,402		(159)		(159)		82,243			0	1,375	04/15/2019.	1
31394W YN 2	FHLMC REMIC SERIES 2783 AY		06/15/2017.	PRINCIPAL RECEIPT		68,359	68,359	69,438	68,572		(213)		(213)		68,359			0	1,136	04/15/2019.	1
31394W GS 1	FHLMC REMIC SERIES 2784 HJ		06/15/2017.	PRINCIPAL RECEIPT		106,676	106,676	106,743	106,691		(15)		(15)		106,676			0	1,738	04/15/2019.	1
31394Y F3 3	FHLMC REMIC SERIES 2796 LB		06/15/2017.	PRINCIPAL RECEIPT		32,865	32,865	33,717	33,383		(518)		(518)		32,865			0	620	05/15/2024.	1
31395J MW 3	FHLMC REMIC SERIES 2892 DB		06/15/2017.	PRINCIPAL RECEIPT		70,102	70,102	70,803	70,254		(152)		(152)		70,102			0	1,304	11/15/2019.	1
31395U RE 3	FHLMC REMIC SERIES 2977 AY		06/15/2017.	PRINCIPAL RECEIPT		68,555	68,555	71,018	70,106		(1,552)		(1,552)		68,555			0	1,290	05/15/2025.	1
3137GA LA 3	FHLMC REMIC SERIES 3736 QB		05/15/2017.	VARIOUS		110,392	110,392	109,185	110,316		76		76		110,392			0	1,472	05/15/2037.	1
3137A2 TH 4	FHLMC REMIC SERIES 3759 LW		06/15/2017.	PRINCIPAL RECEIPT		664,384	664,384	661,789	664,075		309		309		664,384			0	10,374	08/15/2036.	1
3137AE LS 2	FHLMC REMIC SERIES 3910 JC		06/15/2017.	PRINCIPAL RECEIPT		147,859	147,859	151,140	149,630		(1,771)		(1,771)		147,859			0	1,183	12/15/2037.	1
3137AJ 6A 7	FHLMC REMIC SERIES 3955 BA		06/15/2017.	PRINCIPAL RECEIPT		76,527	76,527	80,353	79,430		(2,903)		(2,903)		76,527			0	1,123	02/15/2041.	1
3137AJ HW 7	FHLMC REMIC SERIES 3960 YH		06/15/2017.	PRINCIPAL RECEIPT		170,842	170,842	174,579	173,009		(2,167)		(2,167)		170,842			0	1,475	08/15/2040.	1
3137AP BF 6	FHLMC REMIC SERIES 4033 ED		06/15/2017.	PRINCIPAL RECEIPT		181,993	181,993	187,252	185,065		(3,072)		(3,072)		181,993			0	1,847	10/15/2036.	1
3137AS Q8 0	FHLMC REMIC SERIES 4088 PA		06/15/2017.	PRINCIPAL RECEIPT		78,183	78,183	81,897	81,358		(3,175)		(3,175)		78,183			0	984	12/15/2040.	1
3137AV 2S 5	FHLMC REMIC SERIES 4122 PA		06/15/2017.	PRINCIPAL RECEIPT		163,773	163,773	164,874	164,566		(793)		(793)		163,773			0	1,022	02/15/2042.	1
3137AW 6M 2	FHLMC REMIC SERIES 4125 KP		06/15/2017.	PRINCIPAL RECEIPT		208,047	208,047	215,491	212,597		(4,550)		(4,550)		208,047			0	2,147	05/15/2041.	1
3137AW VA 0	FHLMC REMIC SERIES 4145 UC		06/15/2017.	PRINCIPAL RECEIPT		231,392	231,392	230,307	230,535		857		857		231,392			0	1,443	12/15/2027.	1
3137AY 6Z 9	FHLMC REMIC SERIES 4150 ND		06/15/2017.	PRINCIPAL RECEIPT		217,795	217,795	216,536	216,582		1,213		1,213		217,795			0	1,548	07/15/2041.	1
3137B0 TR 5	FHLMC REMIC SERIES 4186 MC		06/15/2017.	PRINCIPAL RECEIPT		175,151	175,151	167,762	169,247		5,904		5,904		175,151			0	1,089	03/15/2028.	1
3137B1 MQ 2	FHLMC REMIC SERIES 4198 QD		06/15/2017.	PRINCIPAL RECEIPT		150,738	150,738	152,740	152,321		(1,583)		(1,583)		150,738			0	1,264	01/15/2033.	1
3137B1 XV 9	FHLMC REMIC SERIES 4204 HA		06/15/2017.	PRINCIPAL RECEIPT		150,715	150,715	151,422	151,351		(636)		(636)		150,715			0	1,534	05/15/2028.	1
3137B7 3L 1	FHLMC REMIC SERIES 4289 WE		06/15/2017.	PRINCIPAL RECEIPT		159,536	159,536	163,400	162,457		(2,920)		(2,920)		159,536			0	2,020	08/15/2031.	1
3137B7 TL 3	FHLMC REMIC SERIES 4306 A		06/15/2017.	PRINCIPAL RECEIPT		189,594	189,594	198,244	196,547		(6,952)		(6,952)		189,594			0	2,842	03/15/2041.	1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3137B9 FL 4	FHLMC REMIC SERIES 4314 KA		06/15/2017.	PRINCIPAL RECEIPT		359,146	359,146	367,563	366,355		(7,209)		(7,209)		359,146			0	4,636	12/15/2039.	1
3137BA 3T 7	FHLMC REMIC SERIES 4329 KA		06/15/2017.	PRINCIPAL RECEIPT		157,644	157,644	161,757	161,097		(3,454)		(3,454)		157,644			0	1,920	01/15/2040.	1
3137BB A9 1	FHLMC REMIC SERIES 4337 BA		06/15/2017.	PRINCIPAL RECEIPT		409,332	409,332	428,775	428,650		(19,318)		(19,318)		409,332			0	4,929	02/15/2046.	1
3137BB N9 7	FHLMC REMIC SERIES 4358 DA		06/15/2017.	PRINCIPAL RECEIPT		221,075	221,075	226,257	225,710		(4,634)		(4,634)		221,075			0	2,771	06/15/2040.	1
3137BN NQ 3	FHLMC REMIC SERIES 4566 CE		06/15/2017.	PRINCIPAL RECEIPT		216,345	216,345	214,553			1,792		1,792		216,345			0	805	01/15/2043.	1
3137BN Z8 0	FHLMC REMIC SERIES 4569 A		06/15/2017.	PRINCIPAL RECEIPT		260,569	260,569	269,200	269,096		(8,527)		(8,527)		260,569			0	2,744	11/15/2040.	1
3137BR 6T 7	FHLMC REMIC SERIES 4608 HA		06/15/2017.	PRINCIPAL RECEIPT		150,150	150,150	154,326	154,270		(4,120)		(4,120)		150,150			0	1,635	06/15/2041.	1
31415Y LW 7	FNMA PASS-THRU POOL 993241		06/25/2017.	PRINCIPAL RECEIPT		35,534	35,534	37,366	37,282		(1,749)		(1,749)		35,534			0	646	06/01/2024.	1
31417Y GK 7	FNMA PASS-THRU 15 YEAR		06/25/2017.	PRINCIPAL RECEIPT		60,283	60,283	62,280	62,004		(1,721)		(1,721)		60,283			0	1,028	10/01/2024.	1
31394B MD 3	FNMA REMIC TRUST 2004-89 AQ		06/25/2017.	PRINCIPAL RECEIPT		107,143	107,143	109,621	108,489		(1,346)		(1,346)		107,143			0	2,008	12/25/2024.	1
31398S TN 3	FNMA REMIC TRUST 2010-146 PC		06/25/2017.	PRINCIPAL RECEIPT		420,559	420,559	431,598	421,478		(919)		(919)		420,559			0	7,465	09/25/2036.	1
3136A2 AR 4	FNMA REMIC TRUST 2011-110 EC		06/25/2017.	PRINCIPAL RECEIPT		230,718	230,718	234,864	234,114		(3,396)		(3,396)		230,718			0	1,921	04/25/2041.	1
3136A2 MY 6	FNMA REMIC TRUST 2011-128 QB		06/25/2017.	PRINCIPAL RECEIPT		131,179	131,179	135,893	134,439		(3,260)		(3,260)		131,179			0	1,351	03/25/2039.	1
31397S XM 1	FNMA REMIC TRUST 2011-40 KA		06/25/2017.	PRINCIPAL RECEIPT		13	13	13	13				0		13			0		03/25/2026.	1
3136A8 ZR 4	FNMA REMIC TRUST 2012-103 DA		06/25/2017.	PRINCIPAL RECEIPT		141,863	141,863	149,732	147,892		(6,029)		(6,029)		141,863			0	2,101	10/25/2041.	1
3136AA JT 3	FNMA REMIC TRUST 2012-139 CA		06/25/2017.	PRINCIPAL RECEIPT		461,501	461,501	451,635	451,558		9,944		9,944		461,501			0	3,814	11/25/2042.	1
3136AA 5A 9	FNMA REMIC TRUST 2012-149 ND		06/25/2017.	PRINCIPAL RECEIPT		203,902	203,902	203,902	203,902				0		203,902			0	1,721	06/25/2042.	1
3136AA 6K 6	FNMA REMIC TRUST 2012-151 YA		06/25/2017.	PRINCIPAL RECEIPT		275,447	275,447	283,065	281,104		(5,657)		(5,657)		275,447			0	2,074	01/25/2028.	1
3136A3 X9 7	FNMA REMIC TRUST 2012-3 BA		06/25/2017.	PRINCIPAL RECEIPT		98,661	98,661	98,630	98,643		18		18		98,661			0	860	04/25/2040.	1
3136A5 XR 2	FNMA REMIC TRUST 2012-30 PB		06/25/2017.	PRINCIPAL RECEIPT		122,613	122,613	123,150	122,983		(369)		(369)		122,613			0	1,171	10/25/2040.	1
3136A4 2C 2	FNMA REMIC TRUST 2012-34 PB		06/25/2017.	PRINCIPAL RECEIPT		108,475	108,475	109,288	109,033		(558)		(558)		108,475			0	880	01/25/2032.	1
3136A5 AC 0	FNMA REMIC TRUST 2012-40 MG		06/25/2017.	PRINCIPAL RECEIPT		225,356	225,356	226,553	226,420		(1,064)		(1,064)		225,356			0	2,401	04/25/2041.	1
3136A5 P6 7	FNMA REMIC TRUST 2012-53 PB		06/25/2017.	PRINCIPAL RECEIPT		158,570	158,570	162,832	161,741		(3,171)		(3,171)		158,570			0	1,442	02/25/2041.	1
3136A7 U3 4	FNMA REMIC TRUST 2012-84 QG		06/25/2017.	PRINCIPAL RECEIPT		89,088	89,088	90,201	90,087		(1,000)		(1,000)		89,088			0	1,092	09/25/2031.	1
3136A7 5E 8	FNMA REMIC TRUST 2012-96 PD		06/25/2017.	PRINCIPAL RECEIPT		137,551	137,551	139,335	139,007		(1,456)		(1,456)		137,551			0	1,180	07/25/2041.	1
3136AC ES 6	FNMA REMIC TRUST 2013-10 DE		06/25/2017.	PRINCIPAL RECEIPT		181,939	181,939	182,366	182,350		(411)		(411)		181,939			0	1,541	10/25/2041.	1
3136AH U9 9	FNMA REMIC TRUST 2013-133 VT		06/25/2017.	PRINCIPAL RECEIPT		125,933	125,933	129,603	128,463		(2,530)		(2,530)		125,933			0	1,575	05/25/2025.	1
3136AC WN 7	FNMA REMIC TRUST 2013-20 CA		06/25/2017.	PRINCIPAL RECEIPT		180,643	180,643	184,425	184,417		(3,774)		(3,774)		180,643			0	1,887	01/25/2043.	1
3136AD MZ 9	FNMA REMIC TRUST 2013-30 JA		06/25/2017.	PRINCIPAL RECEIPT		373,351	373,351	349,036	347,818		25,532		25,532		373,351			0	2,286	04/25/2043.	1
3136AD EY 1	FNMA REMIC TRUST 2013-36 AB		06/25/2017.	PRINCIPAL RECEIPT		151,587	151,587	155,756	155,041		(3,454)		(3,454)		151,587			0	2,041	05/25/2032.	1
3136AD V4 8	FNMA REMIC TRUST 2013-41 WG		06/25/2017.	PRINCIPAL RECEIPT		274,504	274,504	275,276	275,181		(677)		(677)		274,504			0	3,030	11/25/2042.	1
3136AJ C3 8	FNMA REMIC TRUST 2014-26 GA		06/25/2017.	PRINCIPAL RECEIPT		213,369	213,369	218,670			(5,301)		(5,301)		213,369			0	1,031	09/25/2039.	1
3136AJ K4 7	FNMA REMIC TRUST 2014-28 ND		06/25/2017.	PRINCIPAL RECEIPT		248,704	248,704	254,494	253,580		(4,876)		(4,876)		248,704			0	3,050	03/25/2040.	1
3136AQ UM 0	FNMA REMIC TRUST 2015-92 VA		06/25/2017.	PRINCIPAL RECEIPT		139,041	139,041	146,689	146,275		(7,234)		(7,234)		139,041			0	1,739	01/25/2029.	1
3136AR R4 2	FNMA REMIC TRUST 2016-25 A		06/25/2017.	PRINCIPAL RECEIPT		270,821	270,821	282,500	282,876		(12,055)		(12,055)		270,821			0	3,534	11/25/2042.	1
3136AT JR 6	FNMA REMIC TRUST 2016-49 PA		06/25/2017.	PRINCIPAL RECEIPT		49,640	49,640	50,842			(1,202)		(1,202)		49,640			0	124	09/25/2045.	1
3136AT CK 8	FNMA REMIC TRUST 2016-50 BN		06/25/2017.	PRINCIPAL RECEIPT		153,497	153,497	160,309	160,153		(6,656)		(6,656)		153,497			0	1,930	02/25/2046.	1
3136AU MC 2	FNMA REMIC TRUST 2016-94 MN		06/25/2017.	PRINCIPAL RECEIPT		131,223	131,223	129,828			1,394		1,394		131,223			0	1,102	05/25/2045.	1
3136AV V9 7	FNMA REMIC TRUST 2017-22 BE		06/25/2017.	PRINCIPAL RECEIPT		119,661	119,661	124,372			(4,712)		(4,712)		119,661			0	553	08/25/2040.	1
842475 WF 8	SOUTHERN CALIF PUB PWR AUTH PW.		05/15/2017.	MATURITY		2,000,000	2,000,000	2,421,560	2,028,218		(28,218)		(28,218)		2,000,000			0	69,300	05/15/2017.	1FE
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.					29,143,829	29,143,829	30,291,387	28,582,445	0	(176,883)	0	(176,883)	0	29,143,829	0	0	0	613,623	XXX	XXX

Bonds - Industrial and Miscellaneous

Statement as of June 30, 2017 of the **Medical Mutual of Ohio**

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
25152R WY 5	DEUTSCHE BK AG	C	05/30/2017.	MATURITY		1,475,000	1,475,000	1,474,483	1,474,928		72		72		1,475,000			0	9,956	05/30/2017.	2FE
09247X AC 5	BLACKROCK INC	..	04/19/2017.	CALLED @ 102.0330688		4,081,323	4,000,000	3,996,987	3,999,720		118		118		3,999,837		81,485	81,485	148,611	09/15/2017.	1FE
24422E QF 9	DEERE JOHN CAP CORP MTNS BE	..	04/13/2017.	MATURITY		1,000,000	1,000,000	993,800	999,763		237		237		1,000,000			0	27,500	04/13/2017.	1FE
487836 BH 0	KELLOGG CO	..	05/17/2017.	MATURITY		2,160,000	2,160,000	2,193,437	2,162,760		(2,760)		(2,760)		2,160,000			0	18,900	05/17/2017.	2FE
637432 HT 5	NATIONAL RURAL UTILS COOP FIN	..	04/10/2017.	MATURITY		2,500,000	2,500,000	2,518,655	2,500,701		(701)		(701)		2,500,000			0	68,125	04/10/2017.	1FE
3899999.	Total - Bonds - Industrial and Miscellaneous					11,216,323	11,135,000	11,177,362	11,137,872	0	(3,034)	0	(3,034)	0	11,134,837	0	81,485	81,485	273,092	XXX	XXX
8399997.	Total - Bonds - Part 4					44,737,140	44,655,817	45,883,500	44,119,632	0	(202,245)	0	(202,245)	0	44,655,654	0	81,485	81,485	921,985	XXX	XXX
8399999.	Total - Bonds					44,737,140	44,655,817	45,883,500	44,119,632	0	(202,245)	0	(202,245)	0	44,655,654	0	81,485	81,485	921,985	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
G0176J 10 9	ALLEGION PUB LTD CO	C	04/26/2017.	VARIOUS	890.000	70,148	XXX	38,845	56,960	(18,115)			(18,115)		38,845		31,302	31,302	142	XXX	L
960908 30 9	WESTPORT FUEL SYSTEMS INC	C	06/26/2017.	IVY SECURITES INC	45,300.000	108,389	XXX	43,488	51,189			7,701	(7,701)		43,488		64,901	64,901		XXX	L
012423 10 9	ALBANY MOLECULAR RESH INC	..	06/07/2017.	IVY SECURITES INC	5,500.000	119,298	XXX	16,094	103,180	(87,087)			(87,087)		16,094		103,204	103,204		XXX	L
05366Y 20 1	AVIAT NETWORKS INC NEW	..	05/05/2017.	IVY SECURITES INC	1,500.000	31,178	XXX	11,670	20,745	(9,075)			(9,075)		11,670		19,508	19,508		XXX	L
054540 20 8	AXCELIS TECHNOLOGIES INC	..	06/09/2017.	VARIOUS	25,600.000	544,085	XXX	107,584	372,480	(264,896)			(264,896)		107,584		436,501	436,501		XXX	L
058516 10 5	BALLANTYNE STRONG INC	..	05/31/2017.	IVY SECURITES INC	5,300.000	34,685	XXX	24,313	42,400	(18,087)			(18,087)		24,313		10,372	10,372		XXX	L
05544A 10 9	BG STAFFING INC	..	06/23/2017.	VARIOUS	4,840.000	86,112	XXX	82,135	75,504	6,631			6,631		82,135		3,977	3,977	2,420	XXX	L
090672 10 6	BIOTELEMETRY INC	..	05/03/2017.	VARIOUS	4,440.000	127,461	XXX	60,077	99,234	(39,157)			(39,157)		60,077		67,384	67,384		XXX	L
096761 10 1	BOB EVANS FARMS INC	..	05/26/2017.	JONESTRADING INSTITUTIONAL SER	570.000	39,396	XXX	22,505	30,330	(7,825)			(7,825)		22,505		16,891	16,891	194	XXX	L
05605H 10 0	BWX TECHNOLOGIES INC	..	05/01/2017.	GOLDMAN, SACHS & CO	810.000	39,790	XXX	16,088	32,157	(16,069)			(16,069)		16,088		23,702	23,702	73	XXX	L
17163B 10 2	CIBER INC	..	05/19/2017.	JONESTRADING INSTITUTIONAL SER	100,000.000	9,650	XXX	40,000	63,180			23,180	(23,180)		40,000		(30,350)	(30,350)		XXX	L
19421R 20 0	COLLECTORS UNIVERSE INC	..	05/04/2017.	IVY SECURITES INC	1,327.000	33,381	XXX	27,707					0		27,707		5,674	5,674	464	XXX	L
20084V 30 6	COMMERCEHUB INC (CHUBK)	..	06/23/2017.	GOLDMAN, SACHS & CO	2,330.000	41,729	XXX	20,889	35,020	(14,130)			(14,130)		20,889		20,840	20,840		XXX	L
25787G 10 0	DONNELLEY FINL SOLUTIONS INC	..	06/26/2017.	VARIOUS	2,008.000	44,215	XXX	38,734				10,565	(10,565)		38,734		5,480	5,480		XXX	L
29272W 10 9	ENERGIZER HOLDINGS INC	..	05/02/2017.	SIDOTI & CO	640.000	37,181	XXX	21,687	28,550	(6,863)			(6,863)		21,687		15,494	15,494	176	XXX	L
344437 40 5	FONAR CORP	..	06/23/2017.	VARIOUS	7,810.000	219,879	XXX	137,066	149,562	22,463		34,959	(12,496)		137,066		82,814	82,814		XXX	L
359523 10 7	FUEL TECH INC	..	05/11/2017.	IVY SECURITES INC	35,000.000	26,873	XXX	40,250	40,250				0		40,250		(13,377)	(13,377)		XXX	L
44052W 10 4	HORIZON GLOBAL CORP	..	06/21/2017.	VARIOUS	5,489.000	77,038	XXX	60,423	131,736	(71,313)			(71,313)		60,423		16,615	16,615		XXX	L
46564T 10 7	ITERIS INC	..	05/24/2017.	IVY SECURITES INC	15,000.000	90,369	XXX	19,250	54,600	(35,350)			(35,350)		19,250		71,119	71,119		XXX	L
46609J 10 6	J ALEXANDERS HOLDINGS INC	..	06/15/2017.	BAYPOINT TRADING	2,510.000	29,417	XXX	29,369	26,982	2,386			2,386		29,369		48	48		XXX	L
49428J 10 9	KIMBALL ELECTRONICS INC	..	06/23/2017.	VARIOUS	10,062.000	176,556	XXX	21,984	183,128	(161,144)			(161,144)		21,984		154,571	154,571		XXX	L
500600 10 1	KOPIN CORP	..	04/06/2017.	IVY SECURITES INC	15,000.000	57,018	XXX	24,900	42,600	(17,700)			(17,700)		24,900		32,118	32,118		XXX	L
53071M 85 6	LIBERTY INTERACTIVE CORP - LIBERTY	..	05/02/2017.	VARIOUS	1,410.000	75,413	XXX	55,627	51,987	3,640			3,640		55,627		19,787	19,787		XXX	L
533535 10 0	LINCOLN EDUCATIONAL SERVICES CORP	..	05/31/2017.	IVY SECURITES INC	7,700.000	25,875	XXX	3,927	14,784	(10,857)			(10,857)		3,927		21,948	21,948		XXX	L
67555N 20 6	OCLARO INC	..	06/09/2017.	IVY SECURITES INC	7,200.000	71,738	XXX	10,227	64,440	(54,213)			(54,213)		10,227		61,511	61,511		XXX	L
74733V 10 0	QEP RES INC	..	06/06/2017.	VARIOUS	9,230.000	89,434	XXX	109,620	169,924	(21,644)		38,660	(60,304)		109,620		(20,186)	(20,186)		XXX	L
78112T 20 6	RUBICON TECHNOLOGY INC	..	05/17/2017.	VARIOUS	4,700.000	38,480	XXX	34,310	28,200	6,110			6,110		34,310		4,171	4,171		XXX	L
808625 10 7	SCIENCE APPLICATIONS INTL CORP	..	06/27/2017.	IVY SECURITES INC	310.000	21,378	XXX	10,554	26,288	(15,734)			(15,734)		10,554		10,824	10,824	192	XXX	L
812362 10 1	SEARS HOMETOWN & OUTLET STORES	..	05/11/2017.	IVY SECURITES INC	5,000.000	16,973	XXX	19,500	23,500	1,150		5,150	(4,000)		19,500		(2,527)	(2,527)		XXX	L

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
829214 10 5	SIMULATIONS PLUS INC.	..	06/21/2017.	VARIOUS.	5,720.000	69,867	XXX	42,880	55,198	(12,318)			(12,318)		42,880		26,987	26,987	572	XXX	L.
838518 10 8	SOUTH JERSEY INDS INC.	..	05/10/2017.	SIDOTI & CO.	1,000.000	35,068	XXX	25,568	33,690	(8,122)			(8,122)		25,568		9,500	9,500	273	XXX	L.
847215 10 0	SPARTANNASH CO.	..	05/24/2017.	KING, CL & ASSIC.	3,110.000	109,420	XXX	61,218	122,969	(61,752)			(61,752)		61,218		48,202	48,202	513	XXX	L.
85569C 10 7	STARTEK INC.	..	06/23/2017.	GOLDMAN, SACHS & CO.	5,750.000	68,251	XXX	46,993	8,450	(566)			(566)		46,993		21,258	21,258		XXX	L.
859241 10 1	STERLING CONSTRUCTION CO INC.	..	06/29/2017.	VARIOUS.	23,500.000	267,358	XXX	105,884	198,810	(92,926)			(92,926)		105,884		161,473	161,473		XXX	L.
87901J 10 5	TEGNA INC.	..	06/01/2017.	COST ADJ.		28,862	XXX	28,862					0		28,862			0		XXX	L.
892231 10 1	TOWNSQUARE MEDIA INC.	..	06/27/2017.	VARIOUS.	12,680.000	125,756	XXX	106,978	131,999	(25,021)			(25,021)		106,978		18,779	18,779		XXX	L.
896047 50 3	TRIBUNE CO NEW.	..	05/31/2017.	VARIOUS.	4,670.000	187,775	XXX	156,330	163,357	(7,027)			(7,027)		156,330		31,446	31,446	31,812	XXX	L.
Q9235V 10 1	TRONOX LTD.	..	06/21/2017.	VARIOUS.	8,220.000	123,996	XXX	41,438	84,748	(43,310)			(43,310)		41,438		82,558	82,558	674	XXX	L.
925811 10 1	VICON INDS INC.	..	04/05/2017.	IVY SECURITES INC.	43,087.000	27,304	XXX	15,943	25,249	(3,382)		5,924	(9,306)		15,943		11,361	11,361		XXX	L.
9099999.	Total - Common Stocks - Industrial and Miscellaneous					3,426,796	XXX	1,780,917	2,843,380	(1,081,303)	0	126,139	(1,207,442)	0	1,780,917	0	1,645,880	1,645,880	37,505	XXX	XXX
9799997.	Total - Common Stocks - Part 4					3,426,796	XXX	1,780,917	2,843,380	(1,081,303)	0	126,139	(1,207,442)	0	1,780,917	0	1,645,880	1,645,880	37,505	XXX	XXX
9799999.	Total - Common Stocks					3,426,796	XXX	1,780,917	2,843,380	(1,081,303)	0	126,139	(1,207,442)	0	1,780,917	0	1,645,880	1,645,880	37,505	XXX	XXX
9899999.	Total - Preferred and Common Stocks					3,426,796	XXX	1,780,917	2,843,380	(1,081,303)	0	126,139	(1,207,442)	0	1,780,917	0	1,645,880	1,645,880	37,505	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					48,163,936	XXX	47,664,417	46,963,012	(1,081,303)	(202,245)	126,139	(1,409,687)	0	46,436,571	0	1,727,365	1,727,365	959,490	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: ....0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
CIVISTA BANK	SANDUSKY, OHIO		0.250	632		1,003,087	1,003,087	1,003,719	XXX
CORTLAND BANK	CORTLAND, OHIO		0.750	1,988	823	1,251,645	1,252,442	1,252,442	XXX
FIRST FEDERAL BANK	DEFIANCE, OHIO		0.250	314		503,236	503,236	503,549	XXX
FIRST FEDERAL OF LAKEWOOD	CLEVELAND, OHIO		0.550	3,409		2,486,027	2,487,264	2,488,388	XXX
HUNTINGTON BANK	CLEVELAND, OHIO		0.350	37,326		69,085,645	74,175,205	69,092,408	XXX
MIDDLEFIELD BANK	MIDDLEFIELD, OHIO		0.800	2,493	1,340	1,002,493	1,002,493	1,002,493	XXX
PNC BANK	CLEVELAND, OHIO					66,678,039	72,190,365	72,644,526	XXX
WATERFORD BANK	TOLEDO, OHIO		0.550	1,889	794	633,234	635,123	635,123	XXX
0199998. Deposits in.....2 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories		XXX	XXX			106,408	106,443	4	XXX
0199999. Total Open Depositories		XXX	XXX	48,051	2,957	142,749,814	153,355,658	148,622,652	XXX
0399999. Total Cash on Deposit		XXX	XXX	48,051	2,957	142,749,814	153,355,658	148,622,652	XXX
0599999. Total Cash		XXX	XXX	48,051	2,957	142,749,814	153,355,658	148,622,652	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE