



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

## QUARTERLY STATEMENT

AS OF JUNE 30, 2017  
OF THE CONDITION AND AFFAIRS OF THE  
**Ohio Indemnity Company**

NAIC Group Code	00000 (Current Period)	00000 (Prior Period)	NAIC Company Code	26565	Employer's ID Number	31-0620146
Organized under the Laws of	Ohio		State of Domicile or Port of Entry		Ohio	
Country of Domicile	United States					
Incorporated/Organized	02/11/1956		Commenced Business	07/24/1956		
Statutory Home Office	250 E. Broad 7th floor (Street and Number)		Columbus, OH, US 43215-0000 (City or Town, State, Country and Zip Code)			
Main Administrative Office	250 E. Broad 7th Floor (Street and Number)		Columbus, OH, US 43215-0000 (City or Town, State, Country and Zip Code)		614-228-2800 (Area Code) (Telephone Number)	
Mail Address	250 E. Broad 7th Floor (Street and Number or P.O. Box)		Columbus, OH, US 43215-0000 (City or Town, State, Country and Zip Code)		614-228-2800 (Area Code) (Telephone Number)	
Primary Location of Books and Records	250 E. Broad 7th floor (Street and Number)		Columbus, OH, US 43215-0000 (City or Town, State, Country and Zip Code)		614-228-2800 (Area Code) (Telephone Number)	
Internet Web Site Address	www.ohioindemnity.com					
Statutory Statement Contact	Matt C Nolan (Name)		614-220-5207 (Area Code) (Telephone Number) (Extension)			
	Mnolan@ohioindemnity.com (E-Mail Address)		614-228-5552 (Fax Number)			

## OFFICERS

**OFFICERS**

<b>Name</b>	<b>Title</b>	<b>Name</b>	<b>Title</b>
John Scott Sokol	CEO and President	Matthew Christopher Nolan	Vice President, CFO, Treasurer and Secretary

## OTHER OFFICERS

Daniel John Stephan, Senior Vice President Stephen John Toth, Vice President  
Margaret Ann Noreen, Vice President

## **DIRECTORS OR TRUSTEES**

Kenton Robert Bowen      Annemarie LoConti      Robert W Price      John Scott Sokol  
Matthew Douglas Walter

State of Ohio

County of Franklin ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Scott Sokol  
CEO and President

Matthew Christopher Nolan  
Vice President, CFO, Treasurer and Secretary

Matthew Christopher Nolan  
Vice President, CFO, Treasurer and Secretary

Subscribed and sworn to before me this  
1st day of August, 2017

a. Is this an original filing? Yes  No    
b. If no:  
1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

Iris A. Arnold, Notary  
12/29/2021

**STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	97,526,908		.97,526,908	.100,495,456
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	10,753,664		.10,753,664	.9,894,396
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ ..... 11,140,199 ), cash equivalents (\$ ..... 0 ) and short-term investments (\$ ..... 1,417,860 ) .....	12,558,059		.12,558,059	.14,444,228
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....	0		0	0
8. Other invested assets .....	0		0	0
9. Receivables for securities .....			0	0
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	.0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	.120,838,631	.0	.120,838,631	.124,834,079
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	1,374,051		.1,374,051	.1,397,816
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	19,970,844	.67,209	.19,903,635	.14,123,478
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	1,116,515		.1,116,515	.1,033,531
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	9,256,606		.9,256,606	.7,194,816
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....	.2,960,247		.2,960,247	.3,416,202
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....			0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other-than-invested assets .....	.38,633	.38,633	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	155,555,527	105,842	.155,449,685	.151,999,922
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	155,555,527	105,842	.155,449,685	.151,999,922
<b>DETAILS OF WRITE-INS</b>				
1101. .....			0	0
1102. .....			0	0
1103. .....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	.0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. .....			0	0
2502. Deferred Expenses .....	.38,633	.38,633	0	0
2503. .....			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	.0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	38,633	38,633	0	0

**STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 11,007,830 )	14,763,992	16,048,051
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	162,469	326,296
4. Commissions payable, contingent commissions and other similar charges	319,554	940,905
5. Other expenses (excluding taxes, licenses and fees)	1,306,554	1,536,502
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	567,082	1,499,616
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	858,686	676,305
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ and interest thereon \$	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 166,407,737 and including warranty reserves of \$ 82,110 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	57,582,982	62,264,695
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	21,852,944	14,796,145
13. Funds held by company under reinsurance treaties	2,256,734	2,099,496
14. Amounts withheld or retained by company for account of others	5,033,610	5,342,729
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$ certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	242,360	913,714
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	104,946,967	106,444,454
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	104,946,967	106,444,454
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,746	3,000,746
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	8,199,503	8,199,503
35. Unassigned funds (surplus)	39,302,469	34,355,220
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )	0	0
36.2 shares preferred (value included in Line 31 \$ )	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	50,502,718	45,555,469
38. Totals (Page 2, Line 28, Col. 3)	155,449,685	151,999,923
<b>DETAILS OF WRITE-INS</b>		
2501. Reserve for Rate Credits and Retrospective Adjustment Based on Experience	0	0
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

**STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 123,028,962 )	105,623,677	84,700,221	183,694,357
1.2 Assumed (written \$ 1,798,985 )	2,419,871	3,625,821	6,771,838
1.3 Ceded (written \$ 81,352,896 )	59,886,781	51,652,000	108,509,187
1.4 Net (written \$ 43,475,051 )	48,156,767	36,674,042	81,957,008
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 25,602,535 ):			
2.1 Direct	57,720,867	46,346,986	101,743,085
2.2 Assumed	667,642	1,279,547	2,210,474
2.3 Ceded	32,115,040	29,676,319	65,731,980
2.4 Net	26,273,469	17,950,214	38,221,579
3. Loss adjustment expenses incurred	1,474,539	810,714	2,530,047
4. Other underwriting expenses incurred	15,931,767	12,724,808	31,256,149
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	43,679,775	31,485,736	72,007,775
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	4,476,992	5,188,306	9,949,232
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	1,612,803	1,675,099	2,875,147
10. Net realized capital gains (losses) less capital gains tax of \$ 66,318	194,473	119,493	(58,450)
11. Net investment gain (loss) (Lines 9 + 10)	1,807,276	1,794,592	2,816,697
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	0	0	(1,355)
15. Total other income (Lines 12 through 14)	0	0	(1,355)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	6,284,268	6,982,898	12,764,574
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	6,284,268	6,982,898	12,764,574
19. Federal and foreign income taxes incurred	1,364,352	1,964,815	3,703,741
20. Net income (Line 18 minus Line 19)(to Line 22)	4,919,916	5,018,083	9,060,833
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	45,555,468	45,488,358	45,488,358
22. Net income (from Line 20)	4,919,916	5,018,083	9,060,833
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 117,390	227,875	(652,851)	618,983
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(338,565)	(16,153)	34,296
27. Change in nonadmitted assets	138,024	(100,813)	(147,002)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	(9,500,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	4,947,250	4,248,266	67,110
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	50,502,718	49,736,624	45,555,468
<b>DETAILS OF WRITE-INS</b>			
0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. <b>TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)</b>	0	0	0
1401.	0	0	0
1402. Miscellaneous income	0	0	(1,355)
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. <b>TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)</b>	0	0	(1,355)
3701. Surplus Correction	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. <b>TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)</b>	0	0	0

**STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	44,806,758	36,624,353	82,284,020
2. Net investment income.....	2,260,716	2,247,925	4,097,107
3. Miscellaneous income .....	0	0	(1,355)
4. Total (Lines 1 to 3) .....	47,067,474	38,872,278	86,379,772
5. Benefit and loss related payments .....	29,619,318	19,996,100	38,175,393
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	19,353,989	17,709,157	35,912,874
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....	1,248,289	1,142,405	3,114,647
10. Total (Lines 5 through 9) .....	50,221,596	38,847,662	77,202,914
11. Net cash from operations (Line 4 minus Line 10) .....	(3,154,122)	24,616	9,176,858
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	2,308,066	1,173,165	5,586,852
12.2 Stocks .....	2,481,365	24,263,745	34,737,792
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	1	1	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	4,789,431	25,436,911	40,324,643
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	0	1,232,240	3,477,960
13.2 Stocks .....	2,698,242	24,208,496	31,366,562
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	75,286	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	2,698,242	25,516,022	34,844,522
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	2,091,189	(79,112)	5,480,122
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	9,500,000
16.6 Other cash provided (applied).....	(823,235)	(647,869)	675,947
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(823,235)	(647,869)	(8,824,053)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(1,886,168)	(702,364)	5,832,927
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	14,444,227	8,611,301	8,611,301
19.2 End of period (Line 18 plus Line 19.1) .....	12,558,059	7,908,936	14,444,227

# STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company

## NOTES TO FINANCIAL STATEMENTS

### SECTION A

#### 1. Summary of Significant Accounting Policies:

##### A. Accounting Practices:

The financial statements of Ohio Indemnity Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department ("the Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual has been adopted as a component of prescribed or permitted practices by the state of Ohio.

	SSAP #	F/S Page	F/S Line #	2017	2016
<b><u>NET INCOME</u></b>					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	.....XXX.....	.....XXX.....	.....XXX.....	\$.....4,919,916	\$.....9,060,834
 (2) State Prescribed Practices that are an increase/(decrease) NAIC SAP:					
	.....	.....	.....	\$.....	\$.....
(3) State Permitted Practices that are an increase/(decrease) NAIC SAP:	.....	.....	.....	\$.....	\$.....
(4) NAIC SAP (1-2-3=4)	.....XXX.....	.....XXX.....	.....XXX.....	\$.....4,919,916	\$.....9,060,834
 <b><u>SURPLUS</u></b>					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	.....XXX.....	.....XXX.....	.....XXX.....	\$.....50,502,718	\$.....45,555,469
(6) State Prescribed Practices that are an increase/(decrease) NAIC SAP:	.....	.....	.....	\$.....	\$.....
(7) State Permitted Practices that are an increase/(decrease) NAIC SAP:	.....	.....	.....	\$.....	\$.....
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$.....50,502,718	\$.....45,555,469

#### B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements and revenue and expenses for the period then ended. It also requires estimates in the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ materially from these estimates.

##### C. Accounting Policy:

Ohio Indemnity's insurance premiums are earned over the terms of the related insurance policies and reinsurance contracts. For certain of our lender service products, premiums are earned over the contract period in proportion to the amount of insurance protection provided as the amount of insurance protection declines according to a predetermined schedule. For all other products, premiums are earned pro rata over the contract period. The portion of premiums written applicable to the unexpired portion of insurance policies is recorded in the balance sheet as unearned premiums.

Certain lender service policies are eligible for premium adjustments based on loss experience. For certain policies, return premiums are calculated and settled on an annual basis. Certain other policies are eligible for an experience rating adjustment that is calculated and adjusted from period to period and settled upon cancellation of the policy. These balances are presented in the accompanying balance sheet as unearned premiums.

SSAP No. 65, "Property and Casualty Contracts," requires a separate test for unearned premiums for policies with coverage periods equal to or in excess of thirteen months. Depending on the results of this test, a reporting entity may be required to record additional unearned premiums on a statutory basis that are not recorded on a GAAP basis. As of June 30, 2017 and December 31, 2016, we recorded \$1,644,987 and \$1,614,032, respectively, of additional unearned premiums under SSAP No. 65 for our GAP product line.

## **NOTES TO FINANCIAL STATEMENTS**

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding commissions received or receivable.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost. Money market investments are reflected at cost.
- (2) Bonds not backed by other loans are stated at amortized value using the scientific interest method.
- (3) Redeemable preferred stocks are stated at amortized cost.
- (4) Common stocks, non-redeemable preferred stocks and mutual funds are stated at market values based upon prices prescribed by the NAIC.
- (5) Realized gains and losses on disposal of investments are determined by the specific identification method and are included in investment income. The carrying value of investments is revised and the amount of revision is charged to net realized losses on investments when management determines that a decline in the value of an investment is other-than-temporary.

We continually monitor the difference between the book value and the estimated fair value of our investments, which involves judgment as to whether declines in value are temporary in nature. If we believe the decline in any investment is "other-than-temporarily impaired," we record the decline as a realized loss through the income statement. If our judgment changes in the future, we may ultimately record a realized loss for a security after having originally concluded that the decline in value was temporary. We begin to monitor a security for other-than-temporary impairment when its fair value to book value ratio falls below 80%. Our assessment as to whether a security is other-than-temporarily impaired depends on, among other things: (1) the length of time and extent to which the estimated fair value has been less than book value; (2) whether the decline appears to be related to general market or industry conditions or is issuer specific; (3) our current judgment as to the financial condition and future prospects of the entity that issued the investment security; and (4) our intent to sell the security or the likelihood that we will be required to sell the security before its anticipated recovery.

(6) Unpaid losses and loss adjustment expenses ("LAE") include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

Assumed reinsurance is a line of business with inherent volatility. Since the length of time required for the losses to be reported through the reinsurance system can be quite long, unexpected events are more difficult to predict. Ultimate loss experience for assumed reinsurance is based primarily on reports received by the Company from the underlying ceding insurers.

D. Going concern: not applicable.

2. Accounting Changes and Corrections of Errors: Not applicable.

3. Business Combinations and Goodwill: Not applicable.

4. Discontinued Operations: Not applicable.

5. Investments:

A. Mortgage Loans: Not applicable.

B. Debt Restructuring: Not applicable.

C. Reverse Mortgages: Not applicable.

D. Loan-Backed Securities: Not applicable.

E. Repurchase Agreements: Not applicable.

F. Real Estate: Not applicable.

G. Low Income Housing credit: Not applicable.

**STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

**NOTES TO FINANCIAL STATEMENTS**

**H. Restricted Assets:**

**1. Restricted Assets (Including Pledged)**

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted					6	7 Increase/ (Decrease) (5 minus 6)		
	Current Year								
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)				
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$ 0	\$ 0	\$ 0		
b. Collateral held under security lending agreements					0	0	0		
c. Subject to repurchase agreements					0	0	0		
d. Subject to reverse repurchase agreements					0	0	0		
e. Subject to dollar repurchase agreements					0	0	0		
f. Subject to dollar reverse repurchase agreements					0	0	0		
g. Placed under option contracts					0	0	0		
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock					0	0	0		
i. FHLB capital stock					0	0	0		
j. On deposit with states	\$ 5,230,654				\$ 5,230,654	\$ 5,279,679	\$ (49,025)		
k. On deposit with other regulatory bodies					0	0	0		
l. Pledged as collateral to FHLB (including assets backing funding agreements)					0	0	0		
m. Pledged as collateral not captured in other categories					0	0	0		
n. Other restricted assets					0	0	0		
o. Total Restricted Assets	\$ 5,230,654	\$ 0	\$ 0	\$ 0	\$ 5,230,654	\$ 5,279,679	\$ (49,025)		

(a) Subset of column 1

(b) Subset of column 3

Restricted Asset Category	Current Year				
	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage		11 Admitted Restricted to Total Admitted Assets (d)
			10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)	
a. Subject to contractual obligation for which liability is not shown	\$	\$ 0	0.0 %	0.0 %	
b. Collateral held under security lending agreements		0	0.0	0.0	
c. Subject to repurchase agreements		0	0.0	0.0	
d. Subject to reverse repurchase agreements		0	0.0	0.0	
e. Subject to dollar repurchase agreements		0	0.0	0.0	
f. Subject to dollar reverse repurchase agreements		0	0.0	0.0	
g. Placed under					

**STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

**NOTES TO FINANCIAL STATEMENTS**

Restricted Asset Category	Current Year			
	8	9	Percentage	
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
option contracts		0	0.0	0.0
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock		0	0.0	0.0
i. FHLB capital stock		0	0.0	0.0
j. On deposit with states	\$	\$ 5,230,654	3.4%	3.4%
k. On deposit with other regulatory bodies		0	0.0	0.0
l. Pledged as collateral to FHLB (including assets backing funding agreements)		0	0.0	0.0
m. Pledged as collateral not captured in other categories		0	0.0	0.0
n. Other restricted assets		0	0.0	0.0
o. Total Restricted Assets	\$	\$ 5,230,654	3.4 %	3.4 %

(c) Column 5 divided by Asset Page, Column 1 Line 28

(d) Column 9 divided by Asset Page, Column 3 Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

2. Details of Assets Pledged as Collateral Not Captured in Other Categories(Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, Are Reported in the Aggregate): Not applicable

3. Details of Other Restricted Assets(Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, Are Reported in the Aggregate) : Not applicable

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements: Not applicable

I. Working Capital Finance Investments: Not applicable

J. Offsetting and Netting of Assets and Liabilities: Not applicable

K. Structured Notes: Not applicable

L. 5\* Securities: None

6. Joint Ventures, Partnerships and Limited Liability Companies: Not applicable

7. Investment Income:

A. Accrued Investment Income: The Company non-admits investment income due and accrued if amounts are not received within 15 days of the settlement date.

B. Amounts Nonadmitted: Not applicable.

8. Derivative Instruments: Not applicable.

**STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

**NOTES TO FINANCIAL STATEMENTS**

**9. Income Taxes:**

A. The components of the net deferred tax asset/(liability) at June 30, 2017 were as follows:

1.

	6/30/2017		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$.....3,689,795	\$.....62,915	\$.....3,752,710
(b) Statutory Valuation Allowance Adjustments	\$.....	\$.....	\$.....0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$.....3,689,795	\$.....62,915	\$.....3,752,710
(d) Deferred Tax Assets Nonadmitted	\$.....	\$.....	\$.....0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$.....3,689,795	\$.....62,915	\$.....3,752,710
(f) Deferred Tax Liabilities	\$.....63,224	\$.....729,239	\$.....792,463
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$.....3,626,571	\$.....(666,324)	\$.....2,960,247

	12/31/2016		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
(a) Gross Deferred Tax Assets	\$.....4,026,840	\$.....85,267	\$.....4,112,107
(b) Statutory Valuation Allowance Adjustments	\$.....0	\$.....0	\$.....0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$.....4,026,840	\$.....85,267	\$.....4,112,107
(d) Deferred Tax Assets Nonadmitted	\$.....0	\$.....0	\$.....0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$.....4,026,840	\$.....85,267	\$.....4,112,107
(f) Deferred Tax Liabilities	\$.....63,356	\$.....632,549	\$.....695,905
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$.....3,963,484	\$.....(547,282)	\$.....3,416,202

	Change		
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Gross Deferred Tax Assets	\$.....(337,045)	\$.....(22,352)	\$.....(359,397)
(b) Statutory Valuation Allowance Adjustments	\$.....0	\$.....0	\$.....0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$.....(337,045)	\$.....(22,352)	\$.....(359,397)
(d) Deferred Tax Assets Nonadmitted	\$.....0	\$.....0	\$.....0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$.....(337,045)	\$.....(22,352)	\$.....(359,397)
(f) Deferred Tax Liabilities	\$.....(132)	\$.....96,690	\$.....96,558
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$.....(336,913)	\$.....(119,042)	\$.....(455,955)

2.

Admission Calculation Components SSAP No. 101

	6/30/2017		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$.....3,560,642	\$.....	\$.....3,560,642
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$.....(1,392,858)	\$.....	\$.....(1,392,858)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$.....384,135	\$.....	\$.....384,135
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$.....7,131,370
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$.....63,224	\$.....729,239	\$.....792,463
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.	\$.....2,231,008	\$.....729,239	\$.....2,960,247

	12/31/2016		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$.....3,772,052	\$.....0	\$.....3,772,052
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$.....(1,051,755)	\$.....0	\$.....(1,051,755)

# STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company

## NOTES TO FINANCIAL STATEMENTS

1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$.....680,109	\$.....0	\$.....680,109
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	<u>XXX</u>	<u>XXX</u>	\$.....6,320,890
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$.....63,356	\$.....632,549	\$.....695,905
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
Total (2(a) + 2(b) + 2(c))	\$.....2,783,653	\$.....632,549	\$.....3,416,202

Change		
(7)	(8)	(9)
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$.....(211,410)	\$.....0	\$.....(211,410)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$.....(341,103)	\$.....0	\$.....(341,103)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$.....(295,974)	\$.....0	\$.....(295,974)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	<u>XXX</u>	<u>XXX</u>	\$.....810,480
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$.....(132)	\$.....96,690	\$.....96,558
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
Total (2(a) + 2(b) + 2(c))	\$.....(552,645)	\$.....96,690	\$.....(455,955)

2017	2016
------	------

(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	.....15%	.....15%
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$.....47,542,468	\$.....42,139,268

6/30/2017	
(1)	(2)
Ordinary	Capital

### Impact of Tax-Planning Strategies

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1. Adjusted Gross DTAs Amount From Note 9A1(c)	3,689,795	62,915
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0.0	0.0
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	3,689,795	62,915
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0.0	0.0

12/31/2016	
(3)	(4)
Ordinary	Capital

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1. Adjusted Gross DTAs Amount From Note 9A1(c)	4,026,840	85,267
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0.0	0.0
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	4,026,840	85,267
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0.0	0.0

Change	
(5)	(6)
(Col 1-3) Ordinary	(Col 2-4) Capital

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1. Adjusted Gross DTAs Amount From Note 9A1(c)	(337,045)	(22,352)
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0.0	0.0
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	(337,045)	(22,352)
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0.0	0.0

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes..... No..... X.....

C. Current income taxes incurred consist of the following major components:

(1)	(2)	(3)
(Col 1-2)		

**STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

**NOTES TO FINANCIAL STATEMENTS**

	6/30/2017	12/31/2016	Change
1. Current Income Tax			
(a) Federal	\$1,364,352	\$3,703,341	\$...(2,338,989)
(b) Foreign	\$0	\$0	\$0
(c) Subtotal	\$1,364,352	\$3,703,341	\$...(2,338,989)
(d) Federal income tax on net capital gains	\$66,318	\$...(255,546)	\$321,864
(e) Utilization of capital loss carry-forwards	\$0	\$0	\$0
(f) Other	\$0	\$0	\$0
(g) Federal and foreign income taxes incurred	\$1,430,670	\$3,447,795	\$...(2,017,125)
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$0	\$0	\$0
(2) Unearned premium reserve	\$3,520,911	\$3,841,737	\$...(320,826)
(3) Policyholder reserves	\$101,500	\$123,832	\$...(22,332)
(4) Investments	\$0	\$0	\$0
(5) Deferred acquisition costs	\$0	\$0	\$0
(6) Policyholder dividends accrual	\$0	\$0	\$0
(7) Fixed assets	\$0	\$0	\$0
(8) Compensation and benefits accrual	\$0	\$0	\$0
(9) Pension accrual	\$0	\$0	\$0
(10) Receivables - nonadmitted	\$0	\$0	\$0
(11) Net operating loss carry-forward	\$0	\$0	\$0
(12) Tax credit carry-forward	\$0	\$0	\$0
(13) Other (including items <5% of total ordinary tax assets)	\$67,384	\$61,271	\$6,113
(99) Subtotal	\$3,689,795	\$4,026,840	\$...(337,045)
(b) Statutory valuation allowance adjustment	\$0	\$0	\$0
(c) Nonadmitted	\$0	\$0	\$0
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$3,689,795	\$4,026,840	\$...(337,045)
(e) Capital:			
(1) Investments	\$62,915	\$85,267	\$...(22,352)
(2) Net capital loss carry-forward	\$0	\$0	\$0
(3) Real estate	\$0	\$0	\$0
(4) Other (including items <5% of total capital tax assets)	\$0	\$0	\$0
(99) Subtotal	\$62,915	\$85,267	\$...(22,352)
(f) Statutory valuation allowance adjustment	\$0	\$0	\$0
(g) Nonadmitted	\$0	\$0	\$0
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$62,915	\$85,267	\$...(22,352)
(i) Admitted deferred tax assets (2d + 2h)	\$3,752,710	\$4,112,107	\$...(359,397)
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Investments	\$63,224	\$63,356	\$...(132)
(2) Fixed assets	\$0	\$0	\$0
(3) Deferred and uncollected premium	\$0	\$0	\$0
(4) Policyholder reserves	\$0	\$0	\$0
(5) Other (including items <5% of total ordinary tax liabilities)	\$0	\$0	\$0
(99) Subtotal	\$63,224	\$63,356	\$...(132)
(b) Capital:			
(1) Investments	\$729,239	\$632,549	\$96,690
(2) Real estate	\$0	\$0	\$0
(3) Other (including items <5% of total capital tax liabilities)	\$0	\$0	\$0
(99) Subtotal	\$729,239	\$632,549	\$96,690
(c) Deferred tax liabilities (3a99 + 3b99)	\$792,463	\$695,905	\$96,558
4. Net deferred tax assets/liabilities (2i - 3c)	\$2,960,247	\$3,416,202	\$...(455,955)

## STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company

## NOTES TO FINANCIAL STATEMENTS

D. Federal income tax expense differs from the amount computed by applying the normal tax rate of 34% to income before federal Income tax as follows:

	6/30/2017	6/30/2016
Expected federal income tax expense	\$ 2,159,197	\$ 2,371,757
Change in unearned premium reserves	(348,725)	21,450
Book over capital gains (losses)	-	-
Book over tax reserves	(22,322)	7,332
Tax exempt interest and dividends received deduction	(375,010)	(427,872)
Other-than-temporary impairments on investments	(22,351)	(45,341)
Other	39,881	30,348
<b>Federal income tax expense</b>	<b>\$ 1,430,670</b>	<b>\$ 1,957,674</b>

E. Operating Loss and Tax Credit Carryforwards:

At June 30, 2017, the Company had \$0 of net operating loss carryforward. The Company also had \$0 alternative minimum tax credit at June 30, 2017.

The following is income tax expense for 2017, 2016 and 2015 that is available for recoupement in the event of future net losses:

2017 (current year)	\$ 1,430,670
2016 (current - 1)	3,448,195
2015 (current - 2)	4,230,251

F. Consolidated Federal Income Tax Return: The Company's federal income tax return is consolidated with Bancinsurance Corporation.

The Company files a consolidated federal income tax return with its parent, Bancinsurance Corporation. The Company has a tax sharing agreement, as approved by the Board of Directors, with its parent whereby federal income tax expense is determined as if the Company filed a separate federal income tax return and payments for this liability are made to the parent.

G. Federal or Foreign Income Tax Loss Contingencies: Not applicable

10. Information Concerning Parent, Subsidiaries and Affiliates:

A. Ohio Indemnity is a wholly-owned subsidiary of Bancinsurance Corporation, an insurance holding company domiciled in the State of Ohio. See Schedule Y, Part 1 Organizational Chart.

B. The Company has no investment in parent or affiliates. The Company has no subsidiaries or affiliated insurers.

C. There are no guarantees or undertakings for the benefit of an affiliate which result in a material contingent exposure of the Company's net assets to liabilities.

D - L. Other Disclosures: In 2005, the Company entered into a cost sharing agreement with Bancinsurance. During 2017 and 2016, the amount of expenses the Company allocated to Bancinsurance under this agreement were \$13,508 and \$19,581 respectively, which have been recorded in the accompanying statements of income.

In 2007, the Company entered into an intercompany agreement (the "Agreement") by and between the Company, Bancinsurance and USA (collectively, the "Parties"). Pursuant to the terms of the agreement, amounts owed relating to transactions between the Parties during each quarter shall be settled within forty-five days after quarter end. In accordance with SSAP No. 96, amounts owed to the Company over ninety days from the due date in the Agreement shall be nonadmitted. As of June 30, 2017, the Company had no amounts owed to it by the Parties greater than ninety days from the due date in the Agreement.

Effective October 27, 2010, Fenist and Bancinsurance (collectively, the "Borrowers") entered into a credit agreement (the "Credit Agreement") with a lender. As of June 30, 2017, the Credit Agreement consists of a \$5.5 million senior secured revolving credit facility, of which zero is borrowed as of June 30, 2017. The Borrowers' obligations under the Credit Agreement are secured by a first priority lien on substantially all of the assets of the Borrowers and by a pledge by Bancinsurance of 100% of the stock of Ohio Indemnity, subject to the restrictions on the exercise of remedies under applicable insurance law. As of June 30, 2017, the Borrowers and were in compliance with all covenants under the Credit Agreement.

The Company pays certain fees and commissions to its affiliate, Ultimate Services Agency, LLC, a property and casualty insurance agency. During 2017 and 2016, the amount of commissions and fees incurred by the Company related to USA were \$4,409,755 and \$5,969,992, respectively.

During 2002 and 2003, Bancinsurance Corporation entered into an arrangement with BIC Statutory Trust I ("BIC Trust I"), a Connecticut special purpose business trust, and BIC Statutory Trust II ("BIC Trust II"), a Delaware special purpose business trust (collectively, the "Trusts"), whereby the Trusts issued and Bancinsurance Corporation purchased approximately \$8 million and \$7 million respectively, of floating rate trust preferred capital securities in exchange for junior subordinated debentures of Bancinsurance Corporation. Bancinsurance Corporation has fully and unconditionally guaranteed the obligations of the Trusts with respect to the floating rate trust preferred capital securities. The floating rate trust preferred capital securities, and the junior subordinated debentures issued in connection therewith, pay dividends and interest, as applicable, on a quarterly basis, are redeemable at par and mature in 2032 (for BIC Trust I) and 2033 (for BIC Trust II). Dividends paid by Ohio Indemnity to

## **NOTES TO FINANCIAL STATEMENTS**

Bancinsurance Corporation can be a source of funds used to pay interest and any principal payments, if applicable, on the junior subordinated debentures by Bancinsurance Corporation.

M. SCA Investments: Not applicable.

N. Investment in Insurance SCA's: Not applicable.

11. Debt:

A. Debt: Not applicable.

B. FHLB Agreements: Not applicable.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other post retirement Benefit Plans:

Defined Benefit Plan(A - D):

A. Reconciliation: Not applicable

B. Description: Not applicable

C. Fair Value: Not applicable

D. Narrative Description of Basis: Not applicable

E. Defined Contribution Plan: The Company provides a qualified 401(k) profit sharing plan, available to full-time employees who meet the plan's eligibility requirements. The Company matches 100% of the qualified employee's contribution up to 3% of salary and 50% of the qualified employee's contribution between 3% and 5% of salary. The total cost of the matching contribution was \$90,498 and \$89,260 for the years ended June 30, 2017 and 2016, respectively.

F. Multiemployer Plans: Not applicable.

G. Consolidated/Holding Company Plans: Not applicable.

H. Post employment Benefits and Compensated Absences: Not applicable.

I. Impact of Medicare Modernization Act: Not applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:

(1) The Company has 40,000 common shares authorized, 37,332 common shares issued and 37,332 common shares outstanding. All shares are Class A shares. The Company has 5,000 non-voting preferred shares authorized, none issued and outstanding.

(2) Dividend Rate of Preferred Stock: Not applicable.

(3) Dividend Restrictions: Generally, the Company is restricted by the insurance laws of the State of Ohio as to amounts that can be transferred to the parent in the form of dividends, loans, or advances without the approval of the Department to the greater of (a) 10 percent of statutory surplus as of December 31 of the year preceding the dividend, loan or advancement or (b) 100 percent of statutory net income for the year ended December 31 preceding the dividend, loan or advancement. Under the above restrictions, during 2017, dividends, loans or advances in excess of \$9,060,834 will require the approval of the Department.

(4) The following dividends were declared by Ohio Indemnity to Bancinsurance Corporation during 2017 and 2016:

- On October 28, 2016, Ohio Indemnity's board of directors declared a cash dividend in an aggregate amount of \$9,500,000 that was paid to Bancinsurance Corporation during the fourth quarter of 2016.

The Company is subject to a risk-based capital ("RBC") test applicable to property and casualty insurers. The RBC test serves as a benchmark of insurance enterprises' solvency by state insurance regulators by establishing statutory surplus targets which will require certain Company level or regulatory level actions. Based on the Company's analysis, the Company's total adjusted capital was in excess of all required action levels at June 30, 2017.

All insurance companies must file annual financial statements (prepared in accordance with statutory accounting rules) in states where they are authorized to do business and are subject to regular and special examinations by the regulatory agencies of those states. In 2012, the Department initiated its financial examination of Ohio Indemnity covering the period from January 2007 through December 31, 2011. On September 6, 2012, the Department issued its examination report. No adjustments to Ohio Indemnity's previously filed statutory financial statements were required as a result of the examination.

(5) Portion of the Company's Profits that may be paid as Ordinary Dividends to Stockholders: See Note 13(3) above.

(6) Restrictions Placed on the Unassigned Funds, Including for Whom the Surplus is Being Held: Not applicable.

(7) Mutual Surplus Advances: Not applicable.

(8) Company Stock Held for Special Purposes: See Note 10

## STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company

# NOTES TO FINANCIAL STATEMENTS

(9) Changes in Special Surplus Funds: Not applicable.

(10) Changes in Unassigned Funds: The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is (227,845).

(11) Surplus Notes: Not applicable.

(12) Impact of Restatement Due to Quasi Reorganizations: Not applicable.

(13) Effective Date of Quasi Reorganizations: Not applicable.

14. Liabilities, Contingencies and Assessments:

A. Contingent Commitments: Not applicable.

B. Assessments: Not applicable.

C. Gain Contingencies: Not applicable.

D. Claims related extra Contractual Obligation and bad faith losses stemming from lawsuits: Not applicable

E Contingencies related to product warranties: Not applicable

F. Joint and Several Liabilities: Not applicable

G. All Other Contingencies:

We are involved in legal proceedings arising in the ordinary course of business which are routine in nature and incidental to our business. We currently believe that none of these matters, either individually or in the aggregate, is reasonably likely to have a material adverse effect on our financial condition, results of operations or liquidity. However, because litigation is subject to inherent uncertainties and the outcome of such matters cannot be predicted with certainty, future developments could cause any one or more of these matters to have a material adverse effect on our financial condition, results of operations and liquidity.

15. Leases:

A. Lessee Operating Lease: As of June 30, 2017, we leased approximately 11,700 square feet in Columbus, Ohio for our headquarters pursuant to a lease that commenced on January 1, 2009, as amended April 1, 2015, and expires on December 31, 2020. Rent expense is recognized evenly over the lease term ending December 31, 2020. Rental expenses, which primarily include expenses for our office lease, were \$129,131 and \$134,455 for the years ended June 30, 2017 and 2016, respectively.

The future minimum lease payments required under operating leases for the next five fiscal years are as follows:

2018	204,750
2019	207,675
2020	<u>210,600</u>
Total	<u>\$ 623,025</u>

B. Lessor Leases:

1. Operating Leases: Not applicable

2. Leveraged leases: Not applicable.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk: Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities:

A. Transfers of Receivables Reported as Sales: Not applicable.

B. Transfers and Servicing of Financial Assets: Not applicable.

C. Wash Sales: Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans: Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

The Company uses several managing general agents to write and administer its lender services products in specified territories. The following are the Company's managing general agents and their respective direct premiums written for the period ended June 30, 2017.

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	2017 Direct Premium Written/ Produced By
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**STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

**NOTES TO FINANCIAL STATEMENTS**

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	2017 Direct Premium Written/ Produced By
Southwest Business Corporation, 9311 San Pedro, Suite 600, San Antonio, TX 78216.....	75-1553739	No	Credit & Auto Physical damage	C, CA, P, U	\$20,040,227
American Risk Services, 11135 Kenwood Road, Cincinnati, OH 45242....	38-3773191	No	Credit	C, CA, R, P, U	\$12,766,905
Financial GAP Administrator, LLC 1670 Fenpark Drive, Fenton, MO 63026.....	45-4777616	No	Credit & Auto Physical damage	C, CA, P, U	\$3,357,655
Lee & Mason Financial Servies, Inc. P.O. Box 270, Route 30, Northville, NY 12134.....	14-1722170	No	Credit	C, CA, P, U	\$7,016,310
HUB International of Midwest Limited, 265 East Parkway, Suite 100, Coppell, TX.....	35-0672425	No	Credit	C, CA, P, U	\$2,310,142
Berkshire Risk Servies, LLC, 7400 W. 132nd St., Suite 200, Overland Park, KS 66213.....	20-8682003	No	Credit	C, CA, R, P, U	\$2,869,427
Allied Solutions LLC, 1320 City Center Dr. Suite 300, Carmel, Indiana 46032.....	35-2125376	No	Credit & Auto Physical damage	C, CA, P, U	\$3,443,474
Total.....					\$51,804,140

C - Claims Payment,  
CA - Claims Adjustment  
R - Reinsurance Ceding  
B - Binding Authority  
P - Premium Collection  
U - Underwriting

**20. Fair Value Measurement:**

**A.** The following table summarizes the Company's financial assets measured at fair value on a recurring basis as of June 30, 2017 and December 31, 2016:

**1. Fair Value Measurements at Reporting Date**

June 30, 2017

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
Assets at fair value:				
Preferred Stock	\$ -			\$ -
Common Stock	\$ 10,753,664	\$.....	\$.....	\$ 10,753,664
Total assets at fair value	\$ 10,753,664	\$.....	\$.....	\$ 10,753,664

December 31, 2016

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
Assets at fair value:				
Preferred Stock	\$ -			\$ -
Common Stock	\$ 9,894,396	\$.....	\$.....	\$ 9,894,396
Total assets at fair value	\$ 9,894,396	\$.....	\$.....	\$ 9,894,396

**B. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy: None**

The Company has categorized its assets into the three-level hierarchy based upon the priority of the inputs to the respective valuation technique. The following summarizes the type of assets included within the three-level hierarchy presented in the table above:

- *Level 1* – This category includes exchange-traded preferred stocks, common stocks and mutual funds. Certain preferred stocks (redeemable preferred stocks and preferred stocks with an NAIC rating of 3 through 6) are carried at the lower of cost or fair value. The preferred stocks and common stocks listed in the above table are carried at fair value.
- *Level 2* – This category includes bonds. Bonds with an NAIC rating of 3 through 6 are carried at the lower of amortized cost or fair value. The company has no level 2 assets or liabilities.
- *Level 3* – The Company has no Level 3 assets or liabilities.

As of June 30, 2017, the Company had no financial liabilities that were measured at fair value and no financial assets that were measured at fair value on a non-recurring basis. The Company also did not have any non-financial assets or non-financial liabilities that were measured at fair value on a recurring or non-recurring basis.

**STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

**NOTES TO FINANCIAL STATEMENTS**

C. The carrying amount and estimated fair value of financial instruments subject to disclosure requirements were as follows as of June 30, 2017 and December 31, 2016:

June 30, 2017						Not Practicable (Carrying Value)
Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	
Bonds	\$ 101,605,897	\$ 97,526,908	\$ .....	\$ 101,605,897	\$ .....	\$ .....
Common Stock	\$ 10,753,664	\$ 10,753,664	\$ 10,753,664	\$ .....	\$ .....	\$ .....
Short Term Investments	\$ 1,417,860	\$ 1,417,860	\$ 1,417,860	\$ .....	\$ .....	\$ .....
Cash	\$ 11,140,232	\$ 11,140,232	\$ 11,140,232	\$ .....	\$ .....	\$ .....

December 31, 2016						Not Practicable (Carrying Value)
Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	
Bonds	\$ 102,897,771	\$ 100,495,456	\$ .....	\$ 102,897,771	\$ .....	\$ .....
Common Stock	\$ 9,894,396	\$ 9,894,396	\$ 9,894,396	\$ .....	\$ .....	\$ .....
Short Term Investments	\$ 895,610	\$ 895,610	\$ 895,610	\$ .....	\$ .....	\$ .....
Cash	\$ 13,548,618	\$ 13,548,618	\$ 13,548,618	\$ .....	\$ .....	\$ .....

D. Not Practicable Estimated Fair Values: None

21. Other Items:

A. Extraordinary Items: Not applicable.

B. Troubled Debt Restructuring: Not applicable.

C. Other Disclosures and unusual items: The Company elected to use rounding in reporting amounts in this Annual Statement. The Company files the Annual Statement in accordance with NAIC validation tolerance levels.

D.. Business Interruption Insurance recoveries: Not applicable.

E. State Transferable Tax Credits: Not applicable.

F. Subprime-Mortgage-Related Risk Exposure: Not applicable

G. Insurance-Linked securities: Not applicable

22. Events Subsequent:

A. Accident and Health Insurance subject to the Section 910 of the Affordable Health Act (ACA): Not applicable

23. Reinsurance:

A. Unsecured Reinsurance Recoverables: Not applicable.

B. Reinsurance Recoverable in Dispute: Not applicable.

**STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

**NOTES TO FINANCIAL STATEMENTS**

**C. Reinsurance Assumed and Ceded:**

(1) The following table summarizes assumed and ceded unearned premiums and the related commission equity at June 30, 2017 and December 31, 2016 stated in dollars.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....
b. All Other	\$ 1,760,238	\$ 699,851	\$ 166,407,737	\$ 11,569,405	\$ (164,647,499)	\$ (10,869,554)
c. TOTAL	\$ 1,760,238	\$ 699,851	\$ 166,407,737	\$ 11,569,405	\$ (164,647,499)	\$ (10,869,554)
d. Direct Unearned Premium Reserve			\$ 222,230,481			

Line (c) of Ceded Reinsurance Premium Reserve Column must equal Page 3, Line 9, first inside amount.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....
b. All Other	\$ 2,381,123	\$ 841,822	\$ 144,239,525	\$ 10,292,090	\$ (141,858,402)	\$ (9,450,268)
c. TOTAL	\$ 2,381,123	\$ 841,822	\$ 144,239,525	\$ 10,292,090	\$ (141,858,402)	\$ (9,450,268)
d. Direct Unearned Premium Reserve			\$ 204,825,195			

Line (c) of Ceded Reinsurance Premium Reserve Column must equal Page 3, Line 9, first inside amount.

2. The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements: Not applicable.

D. Uncollectible Reinsurance: Not applicable.

E. Commutation of Ceded Reinsurance: Not applicable.

F. Retroactive Reinsurance: Not applicable.

G. Reinsurance Accounted For As A Deposit: Not applicable.

H. Disclosures for the transfer of Property and Casualty run-off agreements: Not applicable

I. Certified Reinsurer Rating Downgraded or Status subject to Revocation: Not applicable

J. Reinsurance Agreements Qualifying for Reinsurance Aggregation: Not applicable

24. Retrospectively Rated contracts & Contract subject to redetermination:

A -E. Not applicable

F. Risk Sharing Provisions of the Affordable Care Act (ACA):

1. The Company did not write Accident and Health insurance Premium that is subject to the health care Risk-Sharing provisions.

2. Impact on Risk-Sharing provisions of the Affordable Care Act on Admitted assets, Liabilities and Revenue for the Current year: None

3. Rollover of prior year ACA risk-sharing provisions: None

25. Change in incurred Losses and Loss Adjustment Expenses:

Loss and LAE reserves as of December 31, 2016 were \$16.37 million. As of June 30, 2017, \$13.75 million had been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$3.76 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally from our lender services, unemployment, waste industry and other specialty product lines. Therefore, there has been approximately \$1.14 million of unfavorable prior-year development from December 31, 2016 to June 30, 2017. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Conditions that affected these changes in reserves may not necessarily occur in the future. Accordingly, it may not be appropriate to extrapolate these changes to future periods.

26. Intercompany Pooling Arrangements: Not applicable.

27. Structured Settlements: Not applicable.

28. Health Care Receivables: Not applicable.

**NOTES TO FINANCIAL STATEMENTS**

29. Participating Policies: Not applicable.

30. Premium Deficiency Reserves:

1. Liability carried for premium deficiency reserves	-
2. Date of the most recent evaluation of this liability	6/30/2017
3. Was anticipated investment income utilized in the calculation?	no

31. High Deductibles: Not applicable.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses: Not applicable.

33. Asbestos/Environmental Reserves: Not applicable.

34. Subscriber Savings Accounts: Not applicable.

35. Multiple Peril Crop Insurance: Not applicable.

36. Financial guaranty Insurance: Not applicable

**STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ ] No [X]

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2011

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2011

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 09/06/2012

6.4 By what department or departments?

Ohio Department of Insurance.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [X] No [ ] NA [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information:

.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

**STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  Yes [X]  No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

.....

9.2 Has the code of ethics for senior managers been amended? .....  Yes [ ]  No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? .....  Yes [ ]  No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....  Yes [ ]  No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....  Yes [ ]  No [X]

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....  Yes [ ]  No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....0	\$ .....0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....  Yes [ ]  No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  Yes [ ]  No [ ]

If no, attach a description with this statement.

**STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

**GENERAL INTERROGATORIES**

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0  
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0  
 16.3 Total payable for securities lending reported on the liability page \$.....0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Fifth Third Bank.....	38 Fountain Square Cincinnati, Ohio 45263.....
Meeder Asset Management.....	6125 Memorial Drive Dublin, Ohio 43017.....
Huntington National Bank.....	30050 Chagrin Blvd Ste 150 Pepper Pike OH 44124.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
J.P Morgan Investment Inc.....	U.....
Diamond Hill Capitol Management.....	U.....
Matt Nolan entity CFO, auth or make ST Inv.....	A.....
Brad Hix, Invest Acct, access to invest accounts.....	A.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity's assets? ..... Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? ..... Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107038.....	J.P. Morgan Investment Inc.....	.....	Securities Exchange Commission.....	NO.....
110638.....	Diamond Hill Capitol Management.....	.....	Securities Exchange Commission.....	NO.....
N/A.....	Matt Nolan.....	.....	N/A.....	NO.....
N/A.....	Brad Hix.....	.....	N/A.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? ..... Yes [X] No [ ]

18.2 If no, list exceptions:

.....

## STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company

# **GENERAL INTERROGATORIES**

## **PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [X] NA [ ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]  
3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves.") discounted at a rate of interest greater than zero? \_\_\_\_\_ Yes  No

#### 4.2 If yes, complete the following schedule:

## 5. Operating Percentages:

5.1 A&H loss percent..... %  
5.2 A&H cost containment percent .. %  
5.3 A&H expense percent excluding cost containment expenses..... %

6.1 Do you act as a custodian for health savings accounts?..... Yes [ ] No [X]  
6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ \_\_\_\_\_  
6.3 Do you act as an administrator for health savings accounts?..... Yes [ ] No [X]  
6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ \_\_\_\_\_

## **STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

## **SCHEDULE F - CEDED REINSURANCE**

## Showing All New Reinsurers - Current Year to Date

**STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

**Current Year to Date – Allocated by States and Territories**

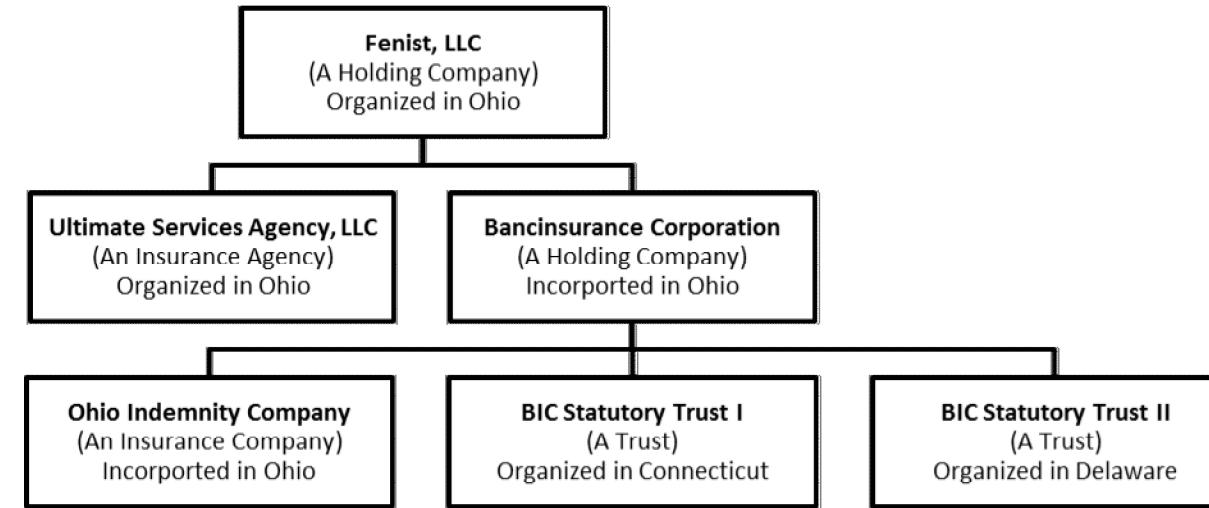
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	655,690	515,865	267,347	273,559	102,117	.128,088
2. Alaska	AK	9,906	7,240	6,646	0	2,448	1,010
3. Arizona	AZ	3,061,868	2,561,875	1,896,630	1,701,920	661,162	.807,281
4. Arkansas	AR	1,021,309	588,790	410,800	216,572	113,951	.68,462
5. California	CA	5,214,894	3,348,493	2,495,280	1,274,597	1,259,810	1,398,590
6. Colorado	CO	673,441	260,675	205,742	169,312	.92,061	.125,877
7. Connecticut	CT	765,214	669,242	.333,057	202,238	220,304	.186,935
8. Delaware	DE	14,929	12,327	.2,850	.19,851	.704	.11,690
9. Dist. Columbia	DC	8,279	.8,803	.0	.0	.5,072	.6,718
10. Florida	FL	2,781,793	1,571,886	1,386,446	605,915	566,999	.444,366
11. Georgia	GA	1,039,086	768,452	.815,618	540,802	284,700	.258,349
12. Hawaii	HI	582,839	754,727	.504,916	.381,164	167,509	.203,447
13. Idaho	ID	188,206	117,524	.140,180	.57,702	.61,885	.31,823
14. Illinois	IL	2,030,567	2,520,654	1,869,878	.1,241,189	615,732	.564,791
15. Indiana	IN	4,890,694	4,041,980	2,818,318	2,629,705	884,867	.999,108
16. Iowa	IA	3,273,825	2,384,444	1,837,511	951,562	.575,676	.344,665
17. Kansas	KS	1,505,883	.694,892	.706,816	233,473	268,902	.114,317
18. Kentucky	KY	1,241,064	1,194,746	.689,011	654,740	496,945	.537,875
19. Louisiana	LA	1,050,590	925,778	.518,049	490,655	188,386	.202,365
20. Maine	ME	.68,097	72,132	.29,442	.29,455	.8,293	.11,877
21. Maryland	MD	1,032,550	.840,025	.411,668	352,548	242,068	.219,602
22. Massachusetts	MA	1,488,582	1,021,266	.758,469	194,103	614,592	.328,520
23. Michigan	MI	2,230,983	1,851,523	.930,799	816,600	391,894	.412,097
24. Minnesota	MN	111,839	81,251	.55,116	.29,723	.41,325	.28,714
25. Mississippi	MS	505,789	284,368	.297,107	310,857	100,382	.71,472
26. Missouri	MO	1,913,808	1,946,184	.582,746	412,743	453,856	.407,557
27. Montana	MT	118,416	129,002	.24,619	.27,881	.17,949	.29,678
28. Nebraska	NE	540,995	479,518	.177,812	102,977	.63,191	.55,274
29. Nevada	NV	(88,341)	249,353	.480,435	.425,463	265,024	.288,854
30. New Hampshire	NH	252,866	.184,945	.119,574	.68,722	.61,033	.59,154
31. New Jersey	NJ	1,897,050	2,739,746	3,491,059	2,020,576	952,026	.959,630
32. New Mexico	NM	820,693	.737,772	.541,706	381,903	197,402	.210,671
33. New York	NY	5,864,255	5,393,488	3,925,696	2,704,105	1,728,004	1,658,307
34. No. Carolina	NC	972,362	1,007,134	1,049,069	773,474	579,144	.629,066
35. No. Dakota	ND	.7,139	.5,055	.0	.0	.44	.112
36. Ohio	OH	2,014,000	2,605,644	1,332,798	1,373,021	772,692	.751,503
37. Oklahoma	OK	1,221,172	703,395	.711,868	490,246	204,271	.226,638
38. Oregon	OR	362,097	386,977	.144,084	148,114	.65,375	.88,768
39. Pennsylvania	PA	.959,001	520,704	.629,489	157,492	234,004	.113,790
40. Rhode Island	RI	108,065	(1,477,522)	.198,942	.5,872	.51,017	.12,437
41. So. Carolina	SC	503,115	645,139	.421,363	184,066	145,111	.99,241
42. So. Dakota	SD	.3,071	.59,152	.11,018	.6,989	.2,621	.2,108
43. Tennessee	TN	701,777	1,164,326	.860,881	792,903	.510,495	.353,675
44. Texas	TX	65,229,185	.47,318,193	.21,190,322	19,311,433	6,470,284	4,466,851
45. Utah	UT	361,319	295,469	.222,306	.129,642	.106,127	.105,738
46. Vermont	VT	262,941	797,513	.150,926	.391,407	.54,727	.286,757
47. Virginia	VA	1,224,246	.804,382	.704,658	.569,634	.289,299	.462,251
48. Washington	WA	431,843	191,790	.901,405	.95,816	362,436	.45,557
49. West Virginia	WV	220,665	945,750	.103,697	.396,631	.120,889	.208,287
50. Wisconsin	WI	1,611,241	.68,468	.777,583	.25,299	331,778	.17,671
51. Wyoming	WY	.68,064	221,952	.8,814	.44,710	.18,945	.160,419
52. American Samoa	AS	N	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals	(a)	51	123,028,962	95,222,487	58,150,566	44,419,360	22,025,528
<b>DETAILS OF WRITE-INS</b>							
58001.		XXX					
58002.		XXX					
58003.		XXX					
58998.	Summary of remaining write-ins for Line 58 from overflow page		0	0	0	0	0
58999.	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile – see DSLI); (D) DSLI – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



## STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

2

Asterisk	Explanation

**STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	40,674,104	20,047,166	49.3	54.1
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence	12,166	(31,629)	(260.0)	21.3
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage	4,899,566	2,250,866	45.9	53.7
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety	3,547,814	(22,660)	(0.6)	0.8
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit	56,435,149	35,477,124	62.9	62.3
29. International			0.0	0.0
30. Warranty	44,753	0	0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	10,125	0	0.0	0.0
<b>TOTALS</b>	<b>105,623,677</b>	<b>57,720,867</b>	<b>54.6</b>	<b>54.7</b>
<b>DETAILS OF WRITE-INS</b>				
3401. COLLATERAL PROTECTION			0.0	0.0
3402. EXCESS OF LOSS	10,125	0	0.0	0.0
3403. GAP			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
<b>3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)</b>	<b>10,125</b>	<b>0</b>	<b>0.0</b>	<b>0.0</b>

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
				1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire		0	0			0
2. Allied lines		0	0			0
3. Farmowners multiple peril		0	0			0
4. Homeowners multiple peril		0	0			0
5. Commercial multiple peril		0	0			0
6. Mortgage guaranty		0	0			0
8. Ocean marine		0	0			0
9. Inland marine		39,443,589	62,868,075			44,063,443
10. Financial guaranty		0	0			0
11.1 Medical professional liability-occurrence		0	0			0
11.2 Medical professional liability-claims made		0	0			0
12. Earthquake		0	0			0
13. Group accident and health		0	0			0
14. Credit accident and health		0	0			0
15. Other accident and health		0	0			0
16. Workers' compensation		0	0			0
17.1 Other liability occurrence		0	0		0	319,136
17.2 Other liability-claims made		0	0		0	0
17.3 Excess Workers' Compensation		0	0		0	0
18.1 Products liability-occurrence		0	0		0	0
18.2 Products liability-claims made		0	0		0	0
19.1,19.2 Private passenger auto liability		0	0		0	0
19.3,19.4 Commercial auto liability		0	0		0	0
21. Auto physical damage		2,809,037	4,992,083			3,298,532
22. Aircraft (all perils)		0	0			0
23. Fidelity		0	0			0
24. Surety		2,338,725	3,937,149			4,107,110
26. Burglary and theft		0	0			0
27. Boiler and machinery		0	0			0
28. Credit		24,831,881	51,185,907			43,380,296
29. International		0	0			0
30. Warranty		15,951	35,225			41,443
31. Reinsurance - Nonproportional Assumed Property		XXX	XXX			XXX
32. Reinsurance - Nonproportional Assumed Liability		XXX	XXX			XXX
33. Reinsurance - Nonproportional Assumed Financial Lines		XXX	XXX			XXX
34. Aggregate write-ins for other lines of business		6,274	10,523			12,528
<b>TOTALS</b>	<b>69,445,457</b>	<b>123,028,962</b>	<b>95,222,487</b>			
<b>DETAILS OF WRITE-INS</b>						
3401. COLLATERAL PROTECTION		0	0			0
3402. EXCESS OF LOSS		6,274	10,523			12,528
3403. GAP		0	0			0
3498. Sum. of remaining write-ins for Line 34 from overflow page		0	0			0
<b>3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)</b>		<b>6,274</b>	<b>10,523</b>			<b>12,528</b>

## STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company

### **PART 3 (000 omitted)**

## **LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2017 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)	
1. 2014 + Prior .....	16	.910	926	28	.43	71	.33	.0	.520	.553	45	(347)	(302)	
2. 2015 .....	200	1,142	1,342	88	.16	104	127	.3	.924	1,054	15	(199)	(184)	
3. Subtotals 2015 + prior .....	216	2,052	2,268	.116	.59	175	.160	.3	1,444	1,607	60	(546)	(486)	
4. 2016 .....	5,669	8,437	14,106	8,425	.5,152	13,577	.403	.266	1,481	2,150	3,159	(1,538)	1,621	
5. Subtotals 2016 + prior .....	5,885	10,489	16,374	8,541	.5,211	13,752	.563	.269	2,925	.3,757	3,219	(2,084)	1,135	
6. 2017 .....	XXX	XXX	XXX	XXX	15,444	15,444	XXX	.3,137	8,033	11,170	XXX	XXX	XXX	
7. Totals .....	5,885	10,489	16,374	8,541	20,655	29,196	563	3,406	10,958	14,927	3,219	(2,084)	1,135	
Prior Year-End 8. Surplus As Regards Policy- holders		45,555									Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7	
											1.	54.7	2.	(19.9)
											3.	6.9		Col. 13, Line 7 Line 8
											4.	2.5		

**STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

**Response**

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....NO.....

**Explanation:**

- 1.
- 2.
- 3.
- 4.

**Bar Code:**

1.  2 6 5 6 5 2 0 1 7 4 9 0 0 0 0 0 2
2.  2 6 5 6 5 2 0 1 7 4 5 5 0 0 0 0 0 2
3.  2 6 5 6 5 2 0 1 7 3 6 5 0 0 0 0 0 2
4.  2 6 5 6 5 2 0 1 7 5 0 5 0 0 0 0 0 2

**OVERFLOW PAGE FOR WRITE-INS**

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**STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

**SCHEDULE A – VERIFICATION**

<b>Real Estate</b>		<b>1</b>	<b>2</b>
	Year To Date	Prior Year Ended December 31	
1. Book/adjusted carrying value, December 31 of prior year .....	0	0	
2. Cost of acquired:			
2.1 Actual cost at time of acquisition .....	0	0	
2.2 Additional investment made after acquisition .....	0	0	
3. Current year change in encumbrances .....	0	0	
4. Total gain (loss) on disposals .....	0	0	
5. Deduct amounts received on disposals .....	0	0	
6. Total foreign exchange change in book/adjusted carrying value .....	0	0	
7. Deduct current year's other-than-temporary impairment recognized .....	0	0	
8. Deduct current year's depreciation .....	0	0	
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	0	0	
10. Deduct total nonadmitted amounts .....	0	0	
11. Statement value at end of current period (Line 9 minus Line 10) .....	0	0	

**SCHEDULE B – VERIFICATION**

<b>Mortgage Loans</b>		<b>1</b>	<b>2</b>
	Year To Date	Prior Year Ended December 31	
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	0	0	
2. Cost of acquired:			
2.1 Actual cost at time of acquisition .....	0	0	
2.2 Additional investment made after acquisition .....	0	0	
3. Capitalized deferred interest and other .....	0	0	
4. Accrual of discount .....	0	0	
5. Unrealized valuation increase (decrease) .....	0	0	
6. Total gain (loss) on disposals .....	0	0	
7. Deduct amounts received on disposals .....	0	0	
8. Deduct amortization of premium and mortgage interest points and commitment fees .....	0	0	
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....	0	0	
10. Deduct current year's other-than-temporary impairment recognized .....	0	0	
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0	
12. Total valuation allowance .....	0	0	
13. Subtotal (Line 11 plus Line 12) .....	0	0	
14. Deduct total nonadmitted amounts .....	0	0	
15. Statement value at end of current period (Line 13 minus Line 14) .....	0	0	

**SCHEDULE BA – VERIFICATION**

<b>Other Long-Term Invested Assets</b>		<b>1</b>	<b>2</b>
	Year To Date	Prior Year Ended December 31	
1. Book/adjusted carrying value, December 31 of prior year .....	0	0	
2. Cost of acquired:			
2.1 Actual cost at time of acquisition .....	0	0	
2.2 Additional investment made after acquisition .....	0	0	
3. Capitalized deferred interest and other .....	0	0	
4. Accrual of discount .....	0	0	
5. Unrealized valuation increase (decrease) .....	0	0	
6. Total gain (loss) on disposals .....	0	0	
7. Deduct amounts received on disposals .....	0	0	
8. Deduct amortization of premium and depreciation .....	0	0	
9. Total foreign exchange change in book/adjusted carrying value .....	0	0	
10. Deduct current year's other-than-temporary impairment recognized .....	0	0	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0	
12. Deduct total nonadmitted amounts .....	0	0	
13. Statement value at end of current period (Line 11 minus Line 12) .....	0	0	

**SCHEDULE D – VERIFICATION**

<b>Bonds and Stocks</b>		<b>1</b>	<b>2</b>
	Year To Date	Prior Year Ended December 31	
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	110,389,852	116,510,717	
2. Cost of bonds and stocks acquired .....	2,698,242	34,844,521	
3. Accrual of discount .....	75,401	134,796	
4. Unrealized valuation increase (decrease) .....	345,265	937,852	
5. Total gain (loss) on disposals .....	260,790	(313,996)	
6. Deduct consideration for bonds and stocks disposed of .....	4,789,430	40,324,644	
7. Deduct amortization of premium .....	699,549	1,399,396	
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	
9. Deduct current year's other-than-temporary impairment recognized .....	0	0	
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9) .....	108,280,572	110,389,852	
11. Deduct total nonadmitted amounts .....	0	0	
12. Statement value at end of current period (Line 10 minus Line 11) .....	108,280,572	110,389,852	

**STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	97,145,825	3,229,188	3,370,216	(322,335)	97,145,825	96,682,462	0	97,877,816
2. NAIC 2 (a).....	3,338,561		1,072,951	(3,305)	3,338,561	2,262,306	0	3,513,249
3. NAIC 3 (a).....	0				0	0	0	0
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds.....	100,484,386	3,229,188	4,443,167	(325,640)	100,484,386	98,944,768	0	101,391,065
<b>PREFERRED STOCK</b>								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock.....	100,484,386	3,229,188	4,443,167	(325,640)	100,484,386	98,944,768	0	101,391,065

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... 1,417,860 ; NAIC 2 \$ ..... ;

NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

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**STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

**SCHEDULE DA - PART 1**

**Short-Term Investments**

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	1,417,860	XXX	1,417,860	271	

**SCHEDULE DA - VERIFICATION**

**Short-Term Investments**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	895,610	1,247,447
2. Cost of short-term investments acquired .....	5,401,530	19,873,902
3. Accrual of discount .....		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals .....		0
6. Deduct consideration received on disposals .....	4,879,280	20,225,739
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,417,860	895,610
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	1,417,860	895,610

**STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

**SCHEDULE DB - PART A - VERIFICATION**

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year) .....	0
2. Cost Paid/(Consideration Received) on additions.....	
3. Unrealized Valuation increase/(decrease).....	
4. Total gain (loss) on termination recognized.....	
5. Considerations received/(paid) on terminations.....	
6. Amortization .....	
7. Adjustment to the Book/Adjusted Carrying Value of hedged item .....	
8. Total foreign exchange change in Book/Adjusted Carrying Value.....	
9. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4-5+6+7+8).....	0
10. Deduct nonadmitted assets.....	
11. Statement value at end of current period (Line 9 minus Line 10).....	0

**SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year).....	0
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote – Cumulative Cash Change column).....	0
3.1 Add:	
Change in variation margin on open contracts – Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus.....	0
3.12 Section 1, Column 15, prior year.....	0
Change in variation margin on open contracts – All Other	
3.13 Section 1, Column 18, current year to date minus.....	0
3.14 Section 1, Column 18, prior year.....	0
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus.....	0
3.22 Section 1, Column 17, prior year.....	0
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus.....	0
3.24 Section 1, Column 19, prior year.....	0
3.3 Subtotal (Line 3.1 minus Line 3.2).....	0
4.1 Cumulative variation margin on terminated contracts during the year.....	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item.....	
4.22 Amount recognized.....	0
4.3 Subtotal (Line 4.1 minus Line 4.2).....	0
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year.....	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year.....	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2).....	0
7. Deduct total nonadmitted amounts.....	
8. Statement value at end of current period (Line 6 minus Line 7).....	0

## STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company

## **SCHEDULE DB - PART C - SECTION 1**

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

**STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

**SCHEDULE DB - PART C - SECTION 2**

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory .....	0	0	0	0	0	0	0	0	0	0
2. Add: Opened or Acquired Transactions .....									0	0
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value.....	XXX		XXX		XXX		XXX		XXX	0
4. Less: Closed or Disposed of Transactions .....									0	0
5. Less: Positions Disposed of for Failing Effectiveness Criteria .....									0	0
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value .....	XXX		XXX		XXX		XXX		XXX	0
7. Ending Inventory	0	0	0	0	0	0	0	0	0	0

**STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

**SCHEDULE DB - VERIFICATION**

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check
1. Part A, Section 1, Column 14.....	0
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote – Total Ending Cash Balance	0
3. Total (Line 1 plus Line 2).....	0
4. Part D, Section 1, Column 5.....	0
5. Part D, Section 1, Column 6.....	0
6. Total (Line 3 minus Line 4 minus Line 5).....	0

	Fair Value Check
7. Part A, Section 1, Column 16.....	0
8. Part B, Section 1, Column 13.....	0
9. Total (Line 7 plus Line 8).....	0
10. Part D, Section 1, Column 8.....	0
11. Part D, Section 1, Column 9.....	0
12. Total (Line 9 minus Line 10 minus Line 11).....	0

	Potential Exposure Check
13. Part A, Section 1, Column 21.....	0
14. Part B, Section 1, Column 20.....	0
15. Part D, Section 1, Column 11.....	0
16. Total (Line 13 plus Line 14 minus Line 15).....	0

STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company

**SCHEDULE E - VERIFICATION**  
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of cash equivalents acquired .....	0	0
3. Accrual of discount .....	0	0
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals.....	0	0
6. Deduct consideration received on disposals .....	0	0
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	0	0
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company

**SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
0399999 Totals					0	0	0	0

**SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Changes in Book/Adjusted Carrying Value Less Encumbrances				14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain(Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred	
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B/A. C.V. (11-9-10)	13 Total Foreign Exchange Change in B/A. C. V.							
0399999 Totals					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

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## **STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

## **SCHEDULE B - PART 2**

**Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter**

## **SCHEDULE B - PART 3**

**Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter**

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## **STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

## **SCHEDULE BA - PART 2**

**Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter**

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## SCHEDULE BA - PART 3

**Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter**

STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator <sup>(a)</sup>
<b>Common Stocks - Industrial and Miscellaneous</b>									
.053774-10-5.	AVIS BUDGET GROUP ORD		.06/06/2017	WEEDEN + CO	6,832.000	.162,626			L
.06652K-10-3.	BANKUNITED ORD		.06/06/2017	WEEDEN + CO	2,013.000	.67,640			L
.084670-70-2.	BERKSHIRE HATHAWAY CL B ORD		.06/06/2017	WEEDEN + CO	.548.000	.90,871			L
.171871-10-6.	CINCINNATI BELL INC		.06/23/2017	VARIOUS	6,032.000	.102,611			L
.254709-10-8.	DISCOVER FINANCIAL SERVICES ORD		.06/08/2017	VARIOUS	2,460.000	.154,045			L
.345370-86-0.	FORD MOTOR ORD		.04/03/2017	WEEDEN + CO	3,430.000	.38,935			L
.497266-10-6.	KIRBY ORD		.06/21/2017	VARIOUS	1,699.000	.109,308			L
.59156R-10-8.	METLIFE ORD		.06/06/2017	WEEDEN + CO	.327.000	.16,413			L
.60871R-20-9.	MOLSON COORS BREWING NONVTG CL B ORD		.06/12/2017	WEEDEN + CO	3,158.000	.277,689			L
.90130A-20-0.	TWENTY FIRST CENTURY FOX CL B ORD		.05/03/2017	CREDIT SUISSE SECURITIES (USA)	1,141.000	.32,790			L
.92345Y-10-6.	VERISK ANALYTICS ORD		.06/22/2017	VARIOUS	1,320.000	.110,700			L
.963320-10-6.	WHIRLPOOL ORD		.04/07/2017	WEEDEN + CO	.190.000	.31,741			L
.G5480U-10-4.	LIBERTY GLOBAL CL A ORD	C	.05/11/2017	CITIGROUP GLOBAL MARKETS INC	1,202.000	.36,156			L
.G9319H-10-2.	VALIDUS HOLDINGS ORD	C	.05/11/2017	VARIOUS	4,045.000	.222,265			L
<b>9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>						1,453,790	XXX	0	XXX
<b>Common Stocks - Money Market Mutual Funds</b>									
.608993-85-3.	HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT		.06/05/2017	Direct	6,906.500	.6,907			V
<b>9399999 - Common Stocks - Money Market Mutual Funds</b>						6,907	XXX	0	XXX
<b>97999997 - Subtotals - Common Stocks - Part 3</b>						1,460,696	XXX	0	XXX
<b>97999999 - Subtotals - Common Stocks</b>						1,460,696	XXX	0	XXX
<b>98999999 - Subtotals- Preferred and Common Stocks</b>						1,460,696	XXX	0	XXX
<b>99999999 Totals</b>						1,460,696	XXX	0	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

**STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

**SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.	16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)	
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																						
01030R-GS-5...	ALABAMA HSG FIN AUTH SINGLE FAMILY MTG R...		05/01/2017	VARIOUS...			5,000	5,000	5,000	5,000				0				0	50	10/01/2028...	1FE...	
01030R-GU-0...	ALABAMA HSG FIN AUTH SINGLE FAMILY MTG R...		05/01/2017	VARIOUS...			10,000	10,000	10,222	10,000				0				0	43	10/01/2039...	1FE...	
022171-AR-3...	SCH DIST CTFS PA...		06/01/2017	Call @ 104.924...			10,000	10,000	10,212	10,099		(11)		(11)			10,088	(88)	(88)		06/01/2026...	1FE...
16756K-EG-8...	CHICAGO ILL MOTOR FUEL TAX REV...		06/01/2017	MESIROW FINANCIAL INC...			1,046,040	1,000,000	1,099,400	1,076,332		(3,381)		(3,381)			1,072,951	(26,911)	(26,911)	42,639	01/01/2026...	2FE...
196483-AY-7...	COLO HSG FIN AUTH SINGLE FAMILY MTG REV...		06/01/2017	Call @ 100.0...			100,000	100,000	100,000	100,000				0			100,000		0	2,500	11/01/2034...	1FE...
23226R-AB-6...	CUYAHOGA CTY OHIO HSG MTG REV...		05/01/2017	Call @ 102.126...										0				0	2	03/20/2042...	1FE...	
248297-BU-6...	DENHAM SPRINGS LIVINGSTON HSG & MTG FIN...		06/01/2017	VARIOUS...			5,909	5,909	6,165	5,909				0			5,909		0	147	11/01/2040...	1FE...
34074M-HW-4...	FLORIDA HSG FIN CORP REV...		05/01/2017	VARIOUS...			10,000	10,000	10,000	10,000				0			10,000		0	33	01/01/2030...	1FE...
373539-Y2-5...	GEORGIA ST HSG & FIN AUTH REV...		04/01/2017	Adjustment...										0				0	(6)	06/01/2045...	1FE...	
441695-BM-4...	HOLUMA-TERREBONNE PUB TR FING AUTH LA SIN...		06/01/2017	VARIOUS...			61,620	60,000	61,830	60,000				0			60,000	1,620	1,620	1,262	12/01/2040...	1FE...
45505T-FZ-9...	INDIANA ST HSG & CMNTY DEV AUTH SINGLE F...		05/01/2017	Call @ 100.858...										0				0	(89)	01/01/2040...	1FE...	
462590-HH-6...	IOWA STUDENT LN LIQUIDITY CORP STUDENT L...		06/01/2017	VARIOUS...			35,000	35,000	34,194	34,564		26		26			34,591	409	409	.878	12/01/2022...	1FE...
506488-CH-6...	LAFAYETTE LA PUB TR FING AUTH SINGLE FAM...		05/01/2017	VARIOUS...			3,000	3,000	3,125	3,000				0			3,000		0	115	01/01/2041...	1FE...
507476-AW-9...	LAKE ARROWHEAD CALIF CMNTY SVCS DIST WTR...		05/01/2017	Adjustment...										(1,122)			(1,122)		0		10/01/2034...	1FE...
54627A-CD-7...	LOUISIANA HSG FIN AGY SINGLE FAMILY MTG...		06/01/2017	VARIOUS...			20,000	20,000	21,300	20,000				0			20,000		0	.570	12/01/2038...	1FE...
56040P-BR-8...	MAINE EDL LN AUTH STUDENT LN REV...		06/30/2017	VARIOUS...			10,000	10,000	10,000	10,000				0			10,000		0	167	12/01/2027...	1FE...
57563R-HN-2...	MASSACHUSETTS EDL FING AUTH...		05/01/2017	Call @ 104.837...										0				0	(514)	01/01/2028...	1FE...	
57586P-V3-7...	AGY HSG REV...		04/01/2017	Adjustment...										0				0	(145)	12/01/2032...	1FE...	
598776-AA-0...	MILAN IND 21ST CENTY SCH BLDG CORP...		05/01/2017	Call @ 115.586...										0				0	(412)	01/15/2027...	1FE...	
60415N-5G-3...	MINNESOTA ST HSG FIN AGY...		05/01/2017	Call @ 103.052...										0				0	.11	01/01/2040...	1FE...	
60416S-MZ-0...	MISSISSIPPI HOME CORP HOME OWNERSHIP MTG...		06/01/2017	VARIOUS...			30,000	30,000	31,559	31,406		(49)		(49)			31,357	(1,357)	(1,357)	.378	01/01/2046...	1FE...
60535G-AW-2...	MISSISSIPPI HOME CORP HOME OWNERSHIP MTG...		06/01/2017	VARIOUS...			5,000	5,000	5,000	5,000				0			.5,000		0	.82	12/01/2031...	1FE...
60535Q-EM-8...	SINGLE FAMILY MTG...		06/14/2017	VARIOUS...			15,000	15,000	15,938	15,000				0			15,000		0	.411	06/01/2038...	1FE...
60636X-20-5...	SINGLE FAMILY...		06/01/2017	VARIOUS...			5,000	5,000	5,000	5,000				0			.5,000		0	.449	09/01/2031...	1FE...
61212R-M3-7...	MONTANA ST BRD HSG...		06/01/2017	VARIOUS...			10,000	10,000	10,433	10,000				0			10,000		0	.794	12/01/2039...	1FE...
641279-GB-4...	NEVADA HSG DIV SINGLE FAMILY MTG REV...		05/01/2017	VARIOUS...			5,000	5,000	5,000	5,000				0			.5,000		0	.195	10/01/2034...	1FE...
64469D-JK-8...	NEW HAMPSHIRE ST HSG FIN AUTH SINGLE FAM...		05/01/2017	VARIOUS...										0				0	(94)	07/01/2038...	1FE...	
64469D-LA-7...	NEW HAMPSHIRE ST HSG FIN		06/01/2017	VARIOUS...			5,000	5,000	5,000	5,000				0			.5,000		0	.139	07/01/2034...	1FE...
646129-3K-0...	NEW JERSEY ST HSG & MTG FIN AGY REV...		05/01/2017	VARIOUS...			5,000	5,000	5,000	5,000				0			.5,000		0	.138	10/01/2034...	1FE...
646129-7A-8...	NEW JERSEY ST HSG & MTG FIN AGY REV...		05/01/2017	VARIOUS...			5,000	5,000	5,000	5,000				0			.5,000		0	.2	10/01/2030...	1FE...
647200-C4-4...	NEW MEXICO MTG FIN AUTH...		05/01/2017	Call @ 103.355...										0			.5,000		0	(677)	09/01/2028...	1FE...
661193-BY-7...	NORTH MONTEREY CTY CALIF UNI SCH DIST C...		06/01/2017	Call @ 106.598...			120,000	.120,000	.120,000	.120,000				0			.120,000		0	0	06/01/2020...	1FE...
67756Q-LF-2...	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV...		05/01/2017	Call @ 102.813...										0				0	(229)	09/01/2029...	1FE...	
67756Q-MV-6...	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV...		05/01/2017	Call @ 102.233...										0				0	(48)	09/01/2029...	1FE...	

**STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

**SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

1 CUSIP Identifi- cation	2 Description	3 F oreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)				
									11 Prior Year Book/Adjusted Carrying Value	12 Unrealized Valuation Increase/ Decrease)	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.											
71323M-CB-6..	PEORIA ILL PUB BLDG COMM		06/01/2017..	MORGAN STANLEY & CO INC.			220,340	250,000	134,678	203,790		26,619		230,409		(10,069)	(10,069)			12/01/2020..	1FE..			
79353G-AB-7..	SCH DIST FACS ST TAMMANY PARISH LA FIN		05/01/2017..	VARIOUS			13,783	13,382	13,717	13,382			0		13,382	401	401	256	12/01/2039..	1FE..				
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									1,755,692	1,737,291	1,727,771	1,768,482	0	22,082	0	22,082	0	1,791,687	0	(35,995)	(35,995)	49,049	XXX	XXX
8399997 - Subtotals - Bonds - Part 4									1,755,692	1,737,291	1,727,771	1,768,482	0	22,082	0	22,082	0	1,791,687	0	(35,995)	(35,995)	49,049	XXX	XXX
8399999 - Subtotals - Bonds									1,755,692	1,737,291	1,727,771	1,768,482	0	22,082	0	22,082	0	1,791,687	0	(35,995)	(35,995)	49,049	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																								
002824-10-0..	ABBOTT LABORATORIES ORD.		06/19/2017..	VARIOUS			2,588,000	122,889	XXX	100,778	99,405	1,372		1,372		100,778		22,111	22,111	1,372	XXX	L		
02079K-30-5..	ALPHABET CL A ORD.		05/25/2017..	VARIOUS			78,000	75,930	XXX	43,268	61,811	(18,543)		(18,543)		43,268		32,662	32,662	XXX		L		
037833-10-0..	APPLE ORD.		06/08/2017..	VARIOUS			892,000	136,923	XXX	107,017	103,311	3,706		3,706		107,017		29,906	29,906	744	XXX	L		
053774-10-5..	AVIS BUDGET GROUP ORD.		06/26/2017..	WEEDEN + CO			1,582,000	43,264	XXX	37,073	58,028	(20,955)		(20,955)		37,073		6,191	6,191	XXX		L		
099724-10-6..	BORGWARNER ORD.		05/01/2017..	Adjustment					XXX				0					0	0	(143)	XXX	L		
171798-10-1..	CIMAREX ENERGY ORD.		05/01/2017..	Adjustment					XXX				0					0	0	(8)	XXX	L		
172967-42-4..	CITI GROUP ORD.		06/19/2017..	PARTNERS, LP			639,000	41,386	XXX	32,934	37,976	(5,042)		(5,042)		32,934		8,452	8,452	196	XXX	L		
194014-10-6..	COLFAX ORD.		06/08/2017..	WEEDEN + CO			2,820,000	112,538	XXX	65,155	101,323	(36,168)		(36,168)		65,155		47,383	47,383	XXX		L		
244199-10-5..	DEERE ORD.		06/08/2017..	VARIOUS			787,000	94,683	XXX	60,988	81,092	(20,104)		(20,104)		60,988		33,695	33,695	944	XXX	L		
256677-10-5..	DOLLAR GENERAL ORD.		06/12/2017..	WEEDEN + CO			1,132,000	85,154	XXX	86,293	83,847	2,446		2,446		86,293		(1,139)	577	XXX		L		
311900-10-4..	FASTENAL ORD.		04/03/2017..	JP MORGAN SECURITIES INC			573,000	29,346	XXX	21,869	26,920	(5,050)		(5,050)		21,869		7,477	7,477	183	XXX	L		
59156R-10-8..	METLIFE ORD.		05/01/2017..	Adjustment					XXX				0					0	0	(695)	XXX	L		
63861C-10-9..	NATIONSTAR MORTGAGE HOLDINGS ORD.		06/29/2017..	WEEDEN + CO			4,315,000	72,391	XXX	57,673	77,929	(20,256)		(20,256)		57,673		14,719	14,719	XXX		L		
737446-10-4..	POST HOLDINGS ORD.		04/03/2017..	VARIOUS			3,000	263	XXX	131	241	(110)		(110)		131		132	132	XXX		L		
872540-10-9..	TJX ORD.		05/01/2017..	Adjustment					XXX				0					0	0	(219)	XXX	L		
910047-10-9..	UNITED CONTINENTAL HOLDINGS ORD.		06/08/2017..	VARIOUS			2,264,000	178,193	XXX	99,676	165,000	(65,325)		(65,325)		99,676		78,518	78,518	XXX		L		
913017-10-9..	UNITED TECHNOLOGIES ORD.		05/01/2017..	Adjustment					XXX				0					0	0	(397)	XXX	L		
963320-10-6..	WHRPOOL ORD.		06/20/2017..	WEEDEN + CO			373,000	73,362	XXX	67,207	67,800	(593)		(593)		67,207		6,155	6,155	783	XXX	L		
G0750C-10-8..	AXALTA COATING SYSTEMS INC		04/26/2017..				1,055,000	33,577	XXX	29,767	28,696	1,071		1,071		29,767		3,811	3,811	XXX		L		
G96629-10-3..	WILLIS TOWERS WATSON ORD.		06/01/2017..	VARIOUS			1,617,996	232,795	XXX	196,567	197,849	(1,281)		(1,281)		196,567		36,228	36,228	1,634	XXX	L		
9099999	Common Stocks - Industrial and Miscellaneous (Unaffiliated)						1,332,694	XXX	1,006,395	1,191,228	(184,833)	0	0	(184,833)	0	1,006,395	0	326,299	326,299	4,973	XXX	XXX		
Common Stocks - Money Market Mutual Funds																								
608993-85-3..	HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT		06/08/2017..	Direct			455,260	455	XXX	455	455			0		455		0	1	XXX	V			
9399999	Common Stocks - Money Market Mutual Funds							455	XXX	455	455	0	0	0	0	455	0	0	1	XXX	XXX			
9799997	- Subtotals - Common Stocks - Part 4						1,333,149	XXX	1,006,850	1,191,683	(184,833)	0	0	(184,833)	0	1,006,850	0	326,299	326,299	4,974	XXX	XXX		
9799999	- Subtotals - Common Stocks						1,333,149	XXX	1,006,850	1,191,683	(184,833)	0	0	(184,833)	0	1,006,850	0	326,299	326,299	4,974	XXX	XXX		
9899999	Subtotals - Preferred and Common Stocks						1,333,149	XXX	1,006,850	1,191,683	(184,833)	0	0	(184,833)	0	1,006,850	0	326,299	326,299	4,974	XXX	XXX		
9999999	Totals						3,088,841	XXX	2,734,622	2,960,166	(184,833)	22,082	0	(162,751)	0	2,798,537	0	290,304	290,304	54,023	XXX	XXX		

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E05.1

## **STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

## **SCHEDULE DB - PART A - SECTION 1**

**Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date**

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

## **STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

**SCHEDULE DB - PART B - SECTION 1**

**Future Contracts Open as of the Current Statement Date**

1449999 – Totals

207

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
Total Net Cash Deposits	0	0	

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company

**SCHEDULE DB - PART D - SECTION 1**

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	Book/Adjusted Carrying Value			Fair Value			11 Potential Exposure	12 Off-Balance Sheet Exposure	
				5 Contracts With Book/Adjusted Carrying Value >0	6 Contracts With Book/Adjusted Carrying Value <0	7 Exposure Net of Collateral	8 Contracts With Fair Value >0	9 Contracts With Fair Value <0	10 Exposure Net of Collateral			
0999999 Gross Totals			0	0	0	0	0	0	0	0	0	0
1. Offset per SSAP No. 64.												
2. Net after right of offset per SSAP No. 64.												

**STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

**SCHEDULE DB - PART D - SECTION 2**

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
0199999 Total				0	0	0	XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
						XXX		
						XXX		
						XXX		
						XXX		
						XXX		
						XXX		
						XXX		
						XXX		
0299999 Total				0	0	XXX	XXX	XXX

E09

## STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company

**SCHEDULE DL - PART 1**  
**SECURITIES LENDING COLLATERAL ASSETS**

**Reinvested Collateral Assets Owned Current Statement Date**

### General Interrogatories:

1. Total activity for the year to date ..... Fair Value \$ ..... Book/Adjusted Carrying Value \$.....

2. Average balance for the year to date Fair Value \$ \_\_\_\_\_ Book/Adjusted Carrying Value \$ \_\_\_\_\_

3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:  
NAIC 1-\$ NAIC 2-\$ NAIC 3-\$ NAIC 4-\$ NAIC 5-\$

NAIC 1 \$.....NAIC 2 \$.....NAIC 3 \$.....NAIC 4 \$.....NAIC 5 \$.....NAIC 6 \$.....

## **STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

# **SCHEDULE DL - PART 2**

## **SECURITIES LENDING COLLATERAL ASSETS**

### General Interrogatories:

1. Total activity for the year to date..... Fair Value \$..... Book/Adjusted Carrying Value \$.....  
 2. Average balance for the year to date..... Fair Value \$..... Book/Adjusted Carrying Value \$.....

## STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company

## SCHEDULE E - PART 1 - CASH

Month End Depository Balances								9 *	
1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter				
					6 First Month	7 Second Month	8 Third Month		
Open Depositories									
Belmont Bank					319,893	319,893	319,893	XXX	
Fifth Third Bank					5,929,117	668,510	1,405,118	XXX	
0199998 Deposits in 116 depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX			5,799,373	9,984,846	9,415,188	XXX	
0199999 Total Open Depositories	XXX	XXX	0	0	12,048,383	10,973,249	11,140,199	XXX	
0399999 Total Cash on Deposit	XXX	XXX	0	0	12,048,383	10,973,249	11,140,199	XXX	
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX	
0599999 Total	XXX	XXX	0	0	12,048,383	10,973,249	11,140,199	XXX	

## **STATEMENT AS OF JUNE 30, 2017 OF THE Ohio Indemnity Company**

## **SCHEDULE E - PART 2 - CASH EQUIVALENTS**

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