20230201720100102 2017 Document Code: 201

QUARTERLY STATEMENT

AS OF JUNE 30, 2017

OF THE CONDITION AND AFFAIRS OF THE

CENTRAL MUTUAL INSURANCE COMPANY

NAIC Group Code 0036 (Current Period), 0036 (Prior Period) NAIC Company Code 20230 Employer's ID Number 34-4202560

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 04/17/1876 Commenced Business 10/02/1876

Statutory Home Office 800 SOUTH WASHINGTON STREET (Street and Number), VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)

Main Administrative Office 800 SOUTH WASHINGTON STREET (Street and Number)

VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code) (419)238-1010 (Area Code) (Telephone Number)

Mail Address P.O. BOX 351 (Street and Number or P.O. Box), VAN WERT, OH, US 45891-0351 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 800 SOUTH WASHINGTON STREET (Street and Number)

VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code) (419)238-1010 (Area Code) (Telephone Number)

Internet Web Site Address WWW.CENTRAL-INSURANCE.COM

Statutory Statement Contact THAD RYAN EIKENBARY (Name) (419)238-5551-2437 (Area Code)(Telephone Number)(Extension)

TEIKENBARY@CENTRAL-INSURANCE.COM (E-Mail Address) (419)238-7626 (Fax Number)

OFFICERS

Name	Title
FRANCIS WALWORTH PURMORT III	PRESIDENT
STEPHEN KEITH MOORE	SECRETARY
THAD RYAN EIKENBARY	TREASURER

OTHERS

SCOTT ALLEN ETZLER, VICE PRESIDENT
KEITH ALLEN GOAD, CHIEF FINANCIAL OFFICER #
PATRICK JOHN JACKSON, VICE PRESIDENT
JANA LOU RINGWALD, VICE PRESIDENT
BENJAMIN SCOTT FAUROTE, VICE PRESIDENT
MICHAEL PATRICK GUTH, SR. VICE PRESIDENT
EVAN PENNINGTON PURMORT, VICE PRESIDENT
TODD EDWARD SIMPSON, VICE PRESIDENT
TRINTIN CHAD GLEN, CHIEF ACTUARY
CYNTHIA MARIE HURLESS, VICE PRESIDENT
TIMOTHY LEE RAUCH, VICE PRESIDENT
JOHN EWING WHITE, SR. VICE PRESIDENT

DIRECTORS OR TRUSTEES

EDWARD RAY BUHL
STEPHEN KEITH MOORE
DENNIS DALE STRIPE
JOSIE LEE COVINGTON II
EDWARD JOSEPH NOONAN
JOHN EWING WHITE
THOMAS B KEARNEY
FRANCIS WALWORTH PURMORT III

State of Ohio
County of Van Wert ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
FRANCIS WALWORTH PURMORT III	STEPHEN KEITH MOORE	THAD RYAN EIKENBARY
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
PRESIDENT	SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me this 8th day of August, 2017

a. Is this an original filing? Yes[X] No[ ]
b. If no, 1. State the amendment number
2. Date filed
3. Number of pages attached

(Notary Public Signature)

ASSETS

		Current Statement Date			4
		1	2	3	
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	788,039,521		788,039,521	766,332,074
2.	Stocks:				
	2.1 Preferred stocks	41,956,767		41,956,767	42,786,358
	2.2 Common stocks	458,205,979	2,363,723	455,842,256	418,217,938
3.	Mortgage loans on real estate:				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate:				
	4.1 Properties occupied by the company (less $...............0 encumbrances)	41,865,456	291,574	41,573,881	42,307,089
	4.2 Properties held for the production of income (less $...............0 encumbrances)	311,384		311,384	317,238
	4.3 Properties held for sale (less $...............0 encumbrances)				
5.	Cash ($.......5,481,310), cash equivalents ($...............0) and short-term investments ($......18,185,044)	23,666,354		23,666,354	36,619,133
6.	Contract loans (including $...............0 premium notes)				
7.	Derivatives				
8.	Other invested assets	27		27	25
9.	Receivables for securities				
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	1,354,045,488	2,655,297	1,351,390,191	1,306,579,856
13.	Title plants less $...............0 charged off (for Title insurers only)				
14.	Investment income due and accrued	8,189,997		8,189,997	8,200,385
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	31,509,015		31,509,015	29,238,832
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.........491,287 earned but unbilled premiums)	138,708,323	355,943	138,352,381	133,613,661
	15.3 Accrued retrospective premiums ($...............0) and contracts subject to redetermination ($...............0)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	4,263,784		4,263,784	6,331,449
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset	38,927,418	12,712,865	26,214,553	27,460,399
19.	Guaranty funds receivable or on deposit	113,605		113,605	167,827
20.	Electronic data processing equipment and software	6,392,795	5,858,098	534,697	755,793
21.	Furniture and equipment, including health care delivery assets ($...............0)	1,405,558	1,405,558		
22.	Net adjustments in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates				
24.	Health care ($...............0) and other amounts receivable				
25.	Aggregate write-ins for other-than-invested assets	1,982,768	511	1,982,257	2,159,990
26.	TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,585,538,750	22,988,272	1,562,550,479	1,514,508,192
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	TOTAL (Lines 26 and 27)	1,585,538,750	22,988,272	1,562,550,479	1,514,508,192
DETAILS OF WRITE-INS					
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.	VANGUARD RECOVERABLE	511	511		
2502.	PREPAID PENSION BENEFIT COSTS	3,574,054		3,574,054	5,557,629
2503.	OVERFUNDED PENSION ASSETS	(3,574,054)		(3,574,054)	(5,557,629)
2598.	Summary of remaining write-ins for Line 25 from overflow page	1,982,257		1,982,257	2,159,990
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,982,768	511	1,982,257	2,159,990

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $......75,072,048)	257,719,146	255,102,085
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	99,764,924	101,028,735
4.	Commissions payable, contingent commissions and other similar charges	14,083,976	17,778,405
5.	Other expenses (excluding taxes, licenses and fees)	46,041,836	47,381,416
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	5,217,448	5,620,277
7.1	Current federal and foreign income taxes (including $...............0 on realized capital gains (losses))	927,128	2,236,933
7.2	Net deferred tax liability		
8.	Borrowed money $...............0 and interest thereon $...............0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $......63,164,435 and including warranty reserves of $...............0 and accrued accident and health experience rating refunds including $...............0 for medical loss ratio rebate per the Public Health Service Act)	289,287,836	279,269,173
10.	Advance premium	5,929,641	4,382,176
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	338,941	355,042
12.	Ceded reinsurance premiums payable (net of ceding commissions)	3,652,552	3,663,768
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	15,306,398	14,882,753
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $...............0 certified)	40,000	40,000
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	132,992	1,647,336
20.	Derivatives		
21.	Payable for securities	4,224,130	456,615
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $...............0 and interest thereon $...............0		
25.	Aggregate write-ins for liabilities	37,872,201	37,615,853
26.	TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	780,539,148	771,460,568
27.	Protected cell liabilities		
28.	TOTAL liabilities (Lines 26 and 27)	780,539,148	771,460,568
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	782,011,330	743,047,617
36.	Less treasury stock, at cost:		
	36.1 ....0 shares common (value included in Line 30 $...............0)		
	36.2 ....0 shares preferred (value included in Line 31 $...............0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	782,011,330	743,047,617
38.	TOTALS (Page 2, Line 28, Col. 3)	1,562,550,478	1,514,508,184
DETAILS OF WRITE-INS			
2501.	Reserve - Pension Plan Benefits	34,417,416	33,327,888
2502.	Deferred Option Income	2,136,176	2,577,765
2503.	Reserve for Escheats	946,660	1,146,657
2598.	Summary of remaining write-ins for Line 25 from overflow page	371,950	563,543
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	37,872,201	37,615,853
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned			
	1.1 Direct (written $.....327,665,562)	316,486,828	298,133,506	606,450,778
	1.2 Assumed (written $......22,668,703)	21,404,338	21,039,472	42,182,576
	1.3 Ceded (written $......78,611,613)	76,239,581	70,873,324	145,195,681
	1.4 Net (written $.....271,722,652)	261,651,585	248,299,654	503,437,673
DEDUCTIONS:				
2.	Losses incurred (current accident year $.....160,158,239)			
	2.1 Direct	185,907,582	177,351,403	350,002,906
	2.2 Assumed	10,373,688	7,457,923	15,159,119
	2.3 Ceded	43,025,886	28,971,704	79,235,937
	2.4 Net	153,255,384	155,837,622	285,926,088
3.	Loss adjustment expenses incurred	18,045,080	18,093,203	36,496,366
4.	Other underwriting expenses incurred	92,819,355	85,728,132	174,317,083
5.	Aggregate write-ins for underwriting deductions			
6.	TOTAL underwriting deductions (Lines 2 through 5)	264,119,819	259,658,957	496,739,537
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(2,468,234)	(11,359,303)	6,698,136
	INVESTMENT INCOME			
9.	Net investment income earned	15,300,625	14,964,150	32,962,636
10.	Net realized capital gains (losses) less capital gains tax of $.........854,266	1,586,494	521,831	(172,958)
11.	Net investment gain (loss) (Lines 9 + 10)	16,887,119	15,485,981	32,789,678
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $..............0 amount charged off $.........191,526)	(191,526)	(222,185)	(416,628)
13.	Finance and service charges not included in premiums	1,018,767	1,055,483	2,078,213
14.	Aggregate write-ins for miscellaneous income	254,702	293,729	531,571
15.	TOTAL other income (Lines 12 through 14)	1,081,942	1,127,027	2,193,156
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	15,500,827	5,253,705	41,680,970
17.	Dividends to policyholders	240,026	302,462	512,797
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	15,260,801	4,951,243	41,168,173
19.	Federal and foreign income taxes incurred	2,993,965	999,601	8,637,505
20.	Net income (Line 18 minus Line 19) (to Line 22)	12,266,836	3,951,642	32,530,668
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	743,047,415	705,801,923	705,801,923
22.	Net income (from Line 20)	12,266,836	3,951,642	32,530,668
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $.......8,651,014	16,066,167	(241,252)	10,435,907
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	2,765,548	3,379,309	1,959,852
27.	Change in nonadmitted assets	5,289,327	(3,091,496)	(306,931)
28.	Change in provision for reinsurance			(40,000)
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from Protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in			
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus	2,575,835	2,282,387	(7,334,004)
38.	Change in surplus as regards policyholders (Lines 22 through 37)	38,963,713	6,280,590	37,245,492
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	782,011,128	712,082,512	743,047,415
DETAILS OF WRITE-INS				
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	MISCELLANEOUS INCOME	254,702	293,729	531,571
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	254,702	293,729	531,571
3701.	Gains and Losses in Surplus (SSAP's 92 & 102)	2,575,835	2,282,387	(7,334,004)
3702.	Gains and Losses in Surplus			
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	2,575,835	2,282,387	(7,334,004)

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	266,155,020	254,809,702	510,154,703
2.	Net investment income	17,601,824	26,101,198	46,769,554
3.	Miscellaneous income	1,081,941	1,127,059	2,193,155
4.	TOTAL (Lines 1 to 3)	284,838,784	282,037,959	559,117,411
5.	Benefit and loss related payments	148,570,659	144,999,014	295,657,357
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	115,837,980	105,009,221	203,061,005
8.	Dividends paid to policyholders	256,127	200,457	448,452
9.	Federal and foreign income taxes paid (recovered) net of $..............0 tax on capital gains (losses)	5,274,078	10,287,452	9,756,157
10.	TOTAL (Lines 5 through 9)	269,938,843	260,496,143	508,922,971
11.	Net cash from operations (Line 4 minus Line 10)	14,899,941	21,541,815	50,194,440
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	43,994,225	54,151,563	109,712,492
	12.2 Stocks	25,606,945	24,964,755	42,561,347
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds	6,992,871	5,689,195	4,307,193
	12.8 TOTAL investment proceeds (Lines 12.1 to 12.7)	76,594,042	84,805,513	156,581,033
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	67,123,780	74,873,534	128,118,050
	13.2 Stocks	35,716,882	37,873,392	72,310,309
	13.3 Mortgage loans			
	13.4 Real estate	82,812	44,533	306,423
	13.5 Other invested assets			
	13.6 Miscellaneous applications	2,913,421	2,981,005	6,114,868
	13.7 TOTAL investments acquired (Lines 13.1 to 13.6)	105,836,894	115,772,464	206,849,650
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(29,242,852)	(30,966,951)	(50,268,617)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	1,390,131	1,510,752	4,148,119
17.	Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	1,390,131	1,510,752	4,148,119
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(12,952,781)	(7,914,383)	4,073,942
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	36,619,136	32,545,194	32,545,194
	19.2 End of period (Line 18 plus Line 19.1)	23,666,355	24,630,810	36,619,136

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Central Mutual Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual - Version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, Central Mutual Insurance Company uses the following accounting policies:

(1) Short-term investments are stated at amortized cost.
(2) Bonds not backed by other loans are stated at amortized cost using the interest method.
(3) Common stocks are stated at market value except investments in stocks of uncombined subsidiaries and affiliates in which Central Mutual Insurance Company has an interest of 20% or more are carried on the equity basis.
(4) Preferred stocks are stated at market value except qualified sinking fund preferred stocks which are stated at amortized cost.
(5) Central Mutual Insurance Company has no mortgage loans on real estate.
(6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed bonds and structured securities are obtained from dealer surveys. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value these securities.
(7) Central Mutual Insurance Company owns 100% of the common stock of All America Insurance Company, a property and casualty insurance company. Central Mutual Insurance Company owns 100% of Security Central, a holding company. Stocks held in all subsidiaries are carried at their
(8) Central Mutual Insurance Company has no investments in joint ventures, partnerships or limited liability companies.
(9) Central Mutual Insurance Company owns no derivatives.
(10) Central Mutual Insurance Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

D. Going Concern

(1) a. No principal conditions or events have occurred to raise substantial doubt about Central Mutual's ability to continue as a going concern.
b. N/A
c. N/A
(2) N/A
(3) N/A
(4) N/A

Notes to Financial Statement

5. Investments

D. Loan-Backed Securities

1. Prepayment assumptions for loan-backed securities and structured securities were obtained from the amortization schedule contained in the official statement. These are based on scheduled loan payments.
2. NONE
3. NONE
4. The impaired securities (fair value less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:
   a. The aggregate amount of unrealized losses:
      1. Less than 12 months: $0
      2. 12 Months or Longer: $24,995
   b. The aggregate related to fair values of securities with unrealized losses:
      1. Less than 12 months: $0
      2. 12 Months or Longer: $975,005
5. The security does not meet the criteria per the Company's OTTI procedure to be classified as "other-than-temporarily impaired."

E. Repurchase Agreements and/or Securities Lending Transactions – NONE

Notes to Financial Statement

9. Income Taxes

As of June 30, 2017:

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF JUNE 30, 2017

Note 9 - Income Taxes

A. Deferred Tax Asset/Liability

1. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	December 31, 2017			December 31, 2016			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 Ordinary	8 Capital	9 (Col 7+8) Total
(a) Gross deferred tax assets	71,487,762	4,632,803	76,120,565	69,547,757	4,632,803	74,180,560	1,940,005	0	1,940,005
(b) Statutory valuation allowance adjustments	0	0	0	0	0	0	0	0	0
(c) Adjusted gross deferred tax assets (a1 - 1b)	71,487,762	4,632,803	76,120,565	69,547,757	4,632,803	74,180,560	1,940,005	0	1,940,005
(d) Deferred Tax Assets Nonadmitted	12,712,865	0	12,712,865	17,352,485	0	17,352,485	(4,639,620)	0	(4,639,620)
(e) Subtotal Net Admitted Defered Tax Asset (1c - 1d)	58,774,897	4,632,803	63,407,700	52,195,272	4,632,803	56,828,075	6,579,625	0	6,579,625
(f) Deferred Tax Liabilities	559,002	36,634,145	37,193,147	461,384	28,906,292	29,367,676	97,618	7,727,853	7,825,470
(g) Net admitted deferred tax asset/(Net Deferred Tax Liability) (1e - 1f)	58,215,895	(32,001,342)	26,214,553	51,733,887	(24,273,489)	27,460,398	6,482,007	(7,727,853)	(1,245,845)

2. Admission Calculation Components

	December 31, 2017			December 31, 2016			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 Ordinary	8 Capital	9 (Col 7+8) Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	5,760,810	0	5,760,810	15,150,444	0	15,150,444	(9,389,634)	0	(9,389,634)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	20,191,243	262,500	20,453,743	12,047,455	262,500	12,309,955	8,143,788	0	8,143,788
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	20,191,243	262,500	20,453,743	12,047,455	262,500	12,309,955	8,143,788	0	8,143,788
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	110,785,894	XXX	XXX	102,990,661	XXX	XXX	7,795,233
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	32,822,844	4,370,303	37,193,147	24,997,373	4,370,303	29,367,676	7,825,471	0	7,825,471
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101 Total (2(a) + 2(b) + 2(c)	58,774,897	4,632,803	63,407,700	52,195,272	4,632,803	56,828,075	6,579,625	0	6,579,625

3. Other Admissibility Criteria

	2017	2016
(a) Ratio Percentage Used to Determine Recovery Periodand Threshold Limitation Amount	1045%	1045%
(b) Amount of Adjusted Capital and Surplus Used to DetermineRecovery Period and Threshold Limitation in 2(b)2 Above	630,902,904	630,902,904

4. Impact of Tax Planning Strategies

	December 31, 2017			December 31, 2016			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1 & 4) Ordinary	8 (Col 2 & 5) Capital	9 (Col 7+8) Total
Impact of Tax Planning Strategies									
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0.0%	6.1%	6.1%	0.0%	6.3%	6.3%	0.0%	-0.2%	-0.2%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0.0%	17.7%	17.7%	0.0%	16.9%	16.9%	0.0%	0.8%	0.8%
(c) Does the Company's tax-planning strategies include the use of reinsurance?				Yes [ ]	No [X]				

B. Unrecognized DTLs

Not applicable

Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF JUNE 30, 2017

Note 9 - Income Taxes (continued)

C. Current Tax and Change in Deferred Tax

1. Current income tax

	2017	2016	Change
(a) Federal	3,059,296	7,745,966	(4,686,670)
(b) Foreign	0	80,948	(80,948)
(c) Subtotal	3,059,296	7,826,914	(4,767,618)
(d) Federal income tax on net capital gains	889,404	891,003	(1,599)
(e) Utilization of capital loss carryforward	0	0	0
(f) Other	0	0	0
Federal and foreign income taxes incurred	3,948,700	8,717,917	(4,769,217)

2. Deferred income tax

	2017	2016	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	6,061,702	6,039,914	21,788
(2) Unearned premium reserve	20,662,032	19,857,970	804,062
(3) Non-Qualifying Pension	3,418,669	3,373,729	44,940
(4) SPP Equalization Plan	1,188,769	1,103,037	85,732
(5) Post Retirement Expenses	17,630,718	16,013,697	1,617,021
(6) Charitable Contribution Deduction Carryforward	0	0	0
(7) AMT Tax Carryforward	8,246,126	9,017,017	(770,891)
(8) Pension Accrual	12,046,096	11,664,761	381,335
(9) Net operating loss carry-forward	0	0	0
(10) Tax credit carry-forward			0
(11) Other (including items <5% of total ordinary tax assets)			0
(12) Other assets – nonadmitted	2,083,783	2,338,242	(254,459)
(13) Tax/Book depreciation	149,867		149,867
(99) Subtotal	71,487,762	69,408,367	2,079,395
(b) Statutory valuation allowance adjustment			0
(c) Nonadmitted	12,712,865	17,352,485	(4,639,620)
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	58,774,897	52,055,882	6,719,015
(e) Capital			
(1) Investments - Other than temporary impairments (OTTI)	4,632,803	4,632,803	0
(2) Net capital loss carry-forward			0
(3) Real estate			0
(4) Other (including items <5% of total capital tax assets)			0
(99) Subtotal	4,632,803	4,632,803	0
(f) Statutory valuation allowance adjustment			0
(g) Nonadmitted			0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	4,632,803	4,632,803	0
(i) Admitted deferred tax assets (2d+2h)	63,407,700	56,688,685	6,719,015

3. Deferred tax liabilities:

	2017	2016	Change
(a) Ordinary:			
(1) Employee Benefit Trust Fund	0	0	0
(2) Discount on Salvage and Subrogation	167,713	167,713	0
(3) Acquisition Expense - Advanced Premiums	391,289	293,671	97,618
(4) Tax/Book Depreciaiton	0	0	0
(5)			0
(6)			0
(7)			0
(99) Subtotal	559,002	461,384	97,618
(b) Capital			
(1) Investments - Unrealized capital gains - net	36,634,145	28,906,292	7,727,853
(2)			0
(3)			0
(99) Subtotal	36,634,145	28,906,292	7,727,853
(c) Deferred tax liabilities (3a99+3b99)	37,193,147	29,367,676	7,825,471

	2017	2016	Change
4. Net deferred tax assets/liabilities (2i-3c)	26,214,553	27,321,009	(1,106,456)

Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF JUNE 30, 2017

Note 9 - Income Taxes (continued)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and Central Mutual's effective income tax rate are as follows:

	2017	Effective Tax Rate
Provision computed at statutory rate	5,640,273	35.0%
Change in nonadmitted assets	254,459	1.6%
Tax exempt income deduction	(2,573,135)	-16.0%
Proration of tax exempt investment income	515,434	3.2%
Disallowed other permanent non-deductible items	49,826	0.3%
Dividends received deduction	(863,089)	-5.4%
Change in deferred tax on pension plan	(381,335)	
Change in statutory valuation allowance		
AMT Credit Utilized	770,891	4.8%
Other	**(1,307,012)**	-8.1%
Totals	2,106,312	15.4%
Federal and foreign income taxes incurred	3,948,700	24.5%
Change in net deferred income taxes	(1,842,388)	-11.4%
	2,106,312	13.1%

Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF JUNE 30, 2017

Note 9 - Income Taxes (continued)

E. Operating Loss and Tax Credit Carryforwards

(1) At June 30, 2017, the Company had no unused operating loss carryforwards available to offset against future taxable income.

(2) The following is income tax expense for 2017 and 2016 that is available for recoupment in the event of future net losses:

Year	Amount
2017	$3,948,700
2016	$8,717,917

(3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

(1) The Company's federal income tax return is consolidated with the following entities:

All America Insurance Company
CAFCO, Inc.
Central Insurex Agency
Security Central

(2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors. It is agreed among the companies that the tax liability of the subsidiaries shall be determined as if each was filing an individual tax return and the amount of tax so determined, if any, shall be paid to Central Mutual Insurance Company, which, in turn, shall be responsible for payment of the total tax liability calculated in the consolidated return. In the event the subsidiary produces a tax loss, which is utilized by Central Mutual in the consolidated return to reduce its tax liability, Central Mutual shall pay to the subsidiary the tax cash benefit so utilized in the consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

11. Debt

Central Mutual Insurance Company has no debt obligations.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(4) Components of net periodic benefit cost

		Pension Benefits		Postretirement Benefits		Postemployment & Compensated Absence Beneftis	
		2017	2016	2017	2016	2017	2016
a.	Service cost	$ 5,368,607	$ 4,527,475	$ 3,627,222	$ 3,130,024	$ -	$ -
b.	Interest cost	6,935,040	6,783,408	3,297,650	2,790,398	-	-
c.	Expected return on plan asset	(10,124,591)	(9,676,841)	(1,354,917)	(1,200,435)	-	-
d.	Transition asset or obligation	-	-	4,531,848	4,531,848	-	-
e.	Gains and losses	1,788,094	2,011,701	1,538,612	420,629	-	-
f.	Prior service cost or credit	-	-	(2,399,403)	(2,399,407)	-	-
g.	Gain or loss recongnized due to a settlement or curtailment or measurement date adjustment					-	-
h.	Total net periodic benefit cost	$ 3,967,150	$ 3,645,743	$ 9,241,012	$ 7,273,057	$ -	$ -

Notes to Financial Statement

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets – NONE

20. Fair Value Measurements

A. (1) Assets Measured at Fair Value on a Recurring Basis as of June 30, 2017:

CENTRAL MUTUAL		LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
a. Assets at fair value					
	Preferred stocks	40,941,734	3,588,938		44,530,672
	Common stocks	300,561,960		157,644,019	458,205,979
	Total at Fair Value	341,503,694	3,588,938	157,644,019	502,736,651
b. Liabilities at fair value					
	Derivative liabilities	2,136,176			2,136,176
	Total at Fair Value	2,136,176	-	-	2,136,176

(2) Assets Measured at Fair Value on a Recurring Basis using Significant Unobservable Inputs (LEVEL 3) as of June 30, 2017:

	Balance at 01/01/2016	Realized Gain/Loss	Unrealized Gain/Loss	Purchases, Issuances, Sales	Transfers into Level 3	Transfers out of Level 3	Balance as of 06/30/2015	Total Gain/Loss included in Net Income
Equity	154,986,833		2,657,186				157,644,019	
Derivative assets								
Derivative liabilities								
Total	154,986,833	-	2,657,186	-	-	-	157,644,019	-

B. (1) Assets Measured at Fair Value on a Nonrecurring Basis - NONE

21. Other Items

G. Offsetting and Netting of Assets and Liabilities – N/A

25. Change to Incurred Losses and Loss Adjustment Expenses

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has decreased by $41.3 million from $361.3 million in 2015 to $320.0 million ($215.0 million in total net losses and expenses unpaid and $105.0 in total net losses and expenses paid) in 2016. To provide further detail, losses & defense and medical cost containment expenses decreased by $36.3 million from $319.9 million in 2015 to $283.6 million ($186.4 million in total net losses and defense & medical cost containment expenses unpaid and $97.2 million in total net losses & defense and medical cost containment expenses paid) in 2016. Adjusting and other expenses decreased by $5.0 million from $41.4 million in 2015 to $36.4 million ($28.6 million in total net adjusting and other expenses unpaid and $7.8 million in total net adjusting and other expenses paid) in 2016. Included in this change, Central Mutual Insurance Company experienced $0.0 million of unfavorable (favorable) prior year loss development on retrospectively rated policies. Thus, there was no impact to surplus as a result.

36. Financial Guaranty Insurance

Central Mutual does not write Financial Guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[ ] No[X]

1.2 If yes, has the report been filed with the domiciliary state? Yes[ ] No[ ] N/A[X]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[ ] No[X]

2.2 If yes, date of change: ....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[ ] No[X]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[ ] No[X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes:

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[ ] No[X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
....	....	....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[ ] No[ ] N/A[X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2011

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/28/2013

6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[X] No[ ] N/A[ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[ ] N/A[ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]

7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[ ] No[X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[ ] No[X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
....	....	Yes[ ] No[X]	Yes[ ] No[X]	Yes[ ] No[X]	Yes[ ] No[X]

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes[ ] No[X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[ ] No[X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[ ] No[X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[ ] No[X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

GENERAL INTERROGATORIES (Continued)

INVESTMENT

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[X] No[ ]
14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds		
14.22	Preferred Stock		
14.23	Common Stock	154,958,286	157,615,472
14.24	Short-Term Investments		
14.25	Mortgages Loans on Real Estate		
14.26	All Other		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	154,958,286	157,615,472
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes[X] No[ ]
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[X] No[ ] N/A[ ]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
16.3 Total payable for securities lending reported on the liability page $ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[ ]
17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP MORGAN CHASE BANK	14201 Dallas Pkwy, Mail Code TX1-J182, Dallas, TX 75254

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes[ ] No[X]
17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1 Name of Firm or Individual	2 Affiliation

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes[ ] No[X]
17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes[ ] No[X]
17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

GENERAL INTERROGATORIES (Continued)

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
....	....	....	....	....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes[X] No[ ]
18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes[ ] No[ ] N/A[X]
   If yes, attach an explanation.

2 . Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes[ ] No[X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[ ] No[X]
3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes[ ] No[X]
4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
04.2999 Total										

5. Operating Percentages:
   5.1 A&H loss percent 0.000%
   5.2 A&H cost containment percent 0.000%
   5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes[ ] No[X]
6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0
6.3 Do you act as an administrator for health savings accounts? Yes[ ] No[X]
6.4 If yes, please provide the balance of the funds administered as of the reporting date. $ 0

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
Affiliates						
00000	AA-1120181	Lloyd's Syndicate Number 5886	GBR	Authorized		
00000	AA-1120179	Lloyd's Syndicate Number 2988	GBR	Authorized		
00000	AA-1126033	LLOYD'S SYNDICATE NUMBER 33	GBR	Authorized		
00000	AA-1126510	LLOYD'S SYNDICATE NUMBER 510	GBR	Authorized		
00000	AA-1127200	Lloyd's Syndicate Number 1200	GBR	Authorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

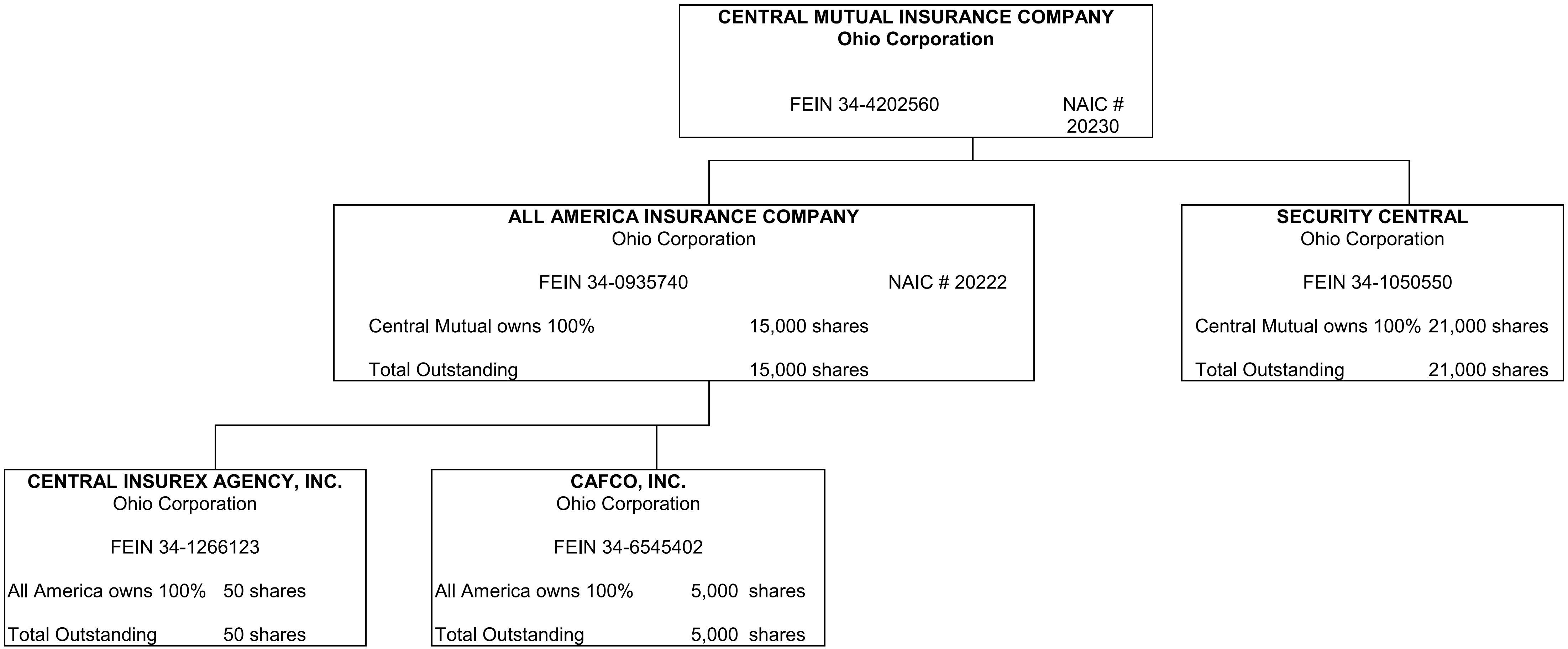
Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, etc.	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama (AL)	N						
2. Alaska (AK)	N						
3. Arizona (AZ)	L	12,547,133	11,680,525	5,093,863	4,863,091	11,355,606	11,490,582
4. Arkansas (AR)	L						
5. California (CA)	L			126	6,074	1,564,135	1,229,564
6. Colorado (CO)	L	7,583,201	6,432,224	5,766,083	2,472,243	6,337,363	4,046,066
7. Connecticut (CT)	L	18,112,503	16,378,282	8,441,469	5,601,976	20,890,046	16,846,491
8. Delaware (DE)	L						
9. District of Columbia (DC)	N						
10. Florida (FL)	N			6,792	1,421	702,999	736,138
11. Georgia (GA)	L	40,303,504	35,233,298	24,805,142	15,252,508	35,010,292	32,846,353
12. Hawaii (HI)	N						
13. Idaho (ID)	L						
14. Illinois (IL)	L	9,195,206	9,431,924	4,354,265	8,248,089	20,531,862	19,389,216
15. Indiana (IN)	L	12,052,807	11,469,864	6,566,197	6,236,837	10,763,547	10,713,459
16. Iowa (IA)	L						
17. Kansas (KS)	N						
18. Kentucky (KY)	L	2,301,666	1,278,859	995,252	105,455	2,666,084	351,538
19. Louisiana (LA)	N						
20. Maine (ME)	L						
21. Maryland (MD)	L	155,151	146,391	36,617	3,339	145,016	23,075
22. Massachusetts (MA)	L	5,628,957	5,532,077	651,835	2,142,292	10,152,876	10,975,113
23. Michigan (MI)	L	11,423,189	11,041,649	7,374,413	6,045,768	11,326,404	9,427,156
24. Minnesota (MN)	L						
25. Mississippi (MS)	L						
26. Missouri (MO)	N						
27. Montana (MT)	L						
28. Nebraska (NE)	N						
29. Nevada (NV)	L	809				4,746	7,339
30. New Hampshire (NH)	L	6,505,536	5,749,623	2,281,952	2,158,836	5,736,764	9,825,077
31. New Jersey (NJ)	L			360,076	357,009	13,922,376	13,987,590
32. New Mexico (NM)	L	8,601,870	7,358,066	6,384,441	5,495,035	7,309,622	9,311,188
33. New York (NY)	L	9,730,899	9,970,754	3,376,401	4,552,495	15,925,075	18,039,146
34. North Carolina (NC)	L	36,457,259	35,552,129	20,379,684	17,202,555	26,325,336	27,975,629
35. North Dakota (ND)	N						
36. Ohio (OH)	L	38,225,692	38,460,654	16,345,544	14,236,356	30,111,626	31,284,548
37. Oklahoma (OK)	L	5,340,571	5,617,046	3,033,871	2,496,693	4,760,293	5,839,716
38. Oregon (OR)	L						
39. Pennsylvania (PA)	L	100,523	34,568		6,515	33,286	33,250
40. Rhode Island (RI)	N						
41. South Carolina (SC)	L	7,607,376	7,153,592	4,581,184	2,835,994	7,545,192	6,760,346
42. South Dakota (SD)	N						
43. Tennessee (TN)	L	10,603,145	9,464,431	4,861,305	3,199,418	6,604,970	6,987,713
44. Texas (TX)	L	73,745,007	67,437,333	52,089,861	59,065,418	50,287,986	53,188,723
45. Utah (UT)	L						
46. Vermont (VT)	L						
47. Virginia (VA)	L	11,443,555	10,901,081	4,299,429	5,643,253	11,535,431	14,589,713
48. Washington (WA)	L						
49. West Virginia (WV)	N						
50. Wisconsin (WI)	L						
51. Wyoming (WY)	N						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	XXX						
59. Totals	(a) 37	327,665,559	306,324,370	182,085,802	168,228,670	311,548,933	315,904,729
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998 Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999 TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile - see DSLI); (D) DSLI - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 FEDERAL RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity / Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies) / Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
36	CENTRAL INSURANCE COMPANIES	20230	34-4202560				CENTRAL MUTUAL INSURANCE COMPANY	OH	UDP		Board of Directors		Central Mutual Insurance Company	N	0000001
36	CENTRAL INSURANCE COMPANIES	20222	34-0935740				ALL AMERICA INSURANCE COMPANY	OH	DS	Central Mutual Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	N	0000001
36	CENTRAL INSURANCE COMPANIES	00000	34-1050550				SECURITY CENTRAL CORPORATION	OH	NIA	Central Mutual Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	N	
36	CENTRAL INSURANCE COMPANIES	00000	34-1266123				CENTRAL INSUREX AGENCY, INC.	OH	IA	All America Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	N	
36	CENTRAL INSURANCE COMPANIES	00000	34-6545402				CAFCO, INC.	OH	NIA	All America Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	N	

Asterisk	Explanation
0000001	Central Mutual and All America participate in an intercompany pooling agreement whereby Central Mutual receives 84% of all premiums, losses, and expenses and All America receives 16%.

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	4,295,178	1,261,465	29.369	35.371
2.	Allied lines	5,372,328	4,187,045	77.937	97.243
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	82,376,502	56,850,063	69.013	72.781
5.	Commercial multiple peril	60,748,256	34,302,993	56.468	57.704
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	8,725,627	3,084,876	35.354	37.222
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims made				
12.	Earthquake	974,710	5,357	0.550	2.952
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation	4,053,320	1,725,749	42.576	51.300
17.1	Other liability - occurrence	17,722,339	3,427,048	19.337	(17.913)
17.2	Other liability - claims made				
17.3	Excess Workers' Compensation				
18.1	Products liability - occurrence	7,292,673	918,480	12.595	28.105
18.2	Products liability - claims made				
19.1	19.2 Private passenger auto liability	58,275,995	35,732,516	61.316	65.189
19.3	19.4 Commercial auto liability	16,185,320	8,520,882	52.646	42.468
21.	Auto physical damage	50,245,401	35,792,843	71.236	74.300
22.	Aircraft (all perils)				
23.	Fidelity	7,425			
24.	Surety	896			
26.	Burglary and theft	8,663			
27.	Boiler and machinery	202,195	98,265	48.599	15.696
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	316,486,828	185,907,582	58.741	59.487
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	2,040,987	4,089,196	4,279,922
2.	Allied lines	2,557,992	5,459,002	5,794,978
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	46,596,300	83,191,448	78,536,973
5.	Commercial multiple peril	32,021,094	60,722,980	61,634,502
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	4,636,658	8,718,341	8,282,604
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims made			
12.	Earthquake	579,106	996,701	909,713
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation	1,640,414	4,040,467	4,354,733
17.1	Other liability - occurrence	10,322,026	18,858,832	17,484,507
17.2	Other liability - claims made			
17.3	Excess Workers' Compensation			
18.1	Products liability - occurrence	3,520,432	7,484,500	7,681,220
18.2	Products liability - claims made			
19.1	19.2 Private passenger auto liability	32,449,099	60,189,475	55,678,476
19.3	19.4 Commercial auto liability	10,763,062	19,950,222	14,808,380
21.	Auto physical damage	28,963,131	53,756,063	46,686,172
22.	Aircraft (all perils)			
23.	Fidelity	1,621	7,012	9,564
24.	Surety	100	1,297	1,047
26.	Burglary and theft	6,775	8,764	6,466
27.	Boiler and machinery	97,468	191,262	175,115
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	TOTALS	176,196,265	327,665,562	306,324,372
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2017 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2014 + Prior	89,833	60,882	150,716	7,225	1,839	9,064	102,105	32,782	(3,089)	131,798	19,497	(29,351)	(9,853)
2. 2015	44,796	19,559	64,355	10,161	1,499	11,660	34,459	15,545	(674)	49,330	(176)	(3,189)	(3,365)
3. Subtotals 2015 + Prior	134,629	80,442	215,071	17,387	3,337	20,724	136,564	48,327	(3,763)	181,129	19,321	(32,540)	(13,218)
4. 2016	84,438	56,624	141,062	35,286	18,355	53,642	61,680	32,189	(3,935)	89,934	12,529	(10,015)	2,514
5. Subtotals 2016 + Prior	219,068	137,066	356,133	52,673	21,693	74,366	198,245	80,516	(7,698)	271,063	31,850	(42,555)	(10,705)
6. 2017	X X X	X X X	X X X	X X X	95,581	95,581	X X X	53,803	32,618	86,421	X X X	X X X	X X X
7. Totals	219,068	137,066	356,133	52,673	117,274	169,947	198,245	134,319	24,921	357,484	31,850	(42,555)	(10,705)
											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
8. Prior Year-End Surplus As Regards Policyholders	743,048										1. 14.539	2. (31.047)	3. (3.006)
													Col. 13, Line 7 Line 8
													4. (1.441)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSES
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	No
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No

Explanations:

Bar Codes:

Trusteed Surplus Statement

20230201749000002 2017 Document Code: 490

Supplement A to Schedule T

20230201745500002 2017 Document Code: 455

Medicare Part D Coverage Supplement

20230201736500002 2017 Document Code: 365

Director and Officer Supplement

20230201750500002 2017 Document Code: 505

OVERFLOW PAGE FOR WRITE-INS

ASSETS

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1197. Summary of remaining write-ins for Line 11 (Lines 1104 through 1196)				
2504. EQUITIES & DEPOSITS IN POOLS & ASSOCIATIONS	1,489,930		1,489,930	2,154,490
2505. ENSERVIO PREFUND - CLAIMS	486,827		486,827	
2506. PREPAID LICENSE FEES	5,500		5,500	5,500
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)	1,982,257		1,982,257	2,159,990

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
2504. Deferred Payment Plan - Equipment Purchase	240,033	390,116
2505. Reserve for Bad Faith Claims	100,097	100,097
2506. Corporate Credit Card Payable	32,859	78,127
2507. Reserve for Police Reports/Tele-Interpreter	(1,039)	(4,797)
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)	371,950	563,543
2997. Summary of remaining write-ins for Line 29 (Lines 2904 through 2996)		
3297. Summary of remaining write-ins for Line 32 (Lines 3204 through 3296)		

SCHEDULE A - VERIFICATION

Real Estate

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	42,922,077	44,272,651
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	82,812	306,423
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		(8,291)
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other-than-temporary impairment recognized		
8.	Deduct current year's depreciation	828,066	1,648,706
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	42,176,823	42,922,077
10.	Deduct total nonadmitted amounts	291,574	297,766
11.	Statement value at end of current period (Line 9 minus Line 10)	41,885,249	42,624,311

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

		1 Year To Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	25	44
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)	2	(8)
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		11
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	27	25
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	27	25

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,229,679,420	1,167,147,664
2.	Cost of bonds and stocks acquired	102,840,662	200,428,359
3.	Accrual of discount	216,022	142,525
4.	Unrealized valuation increase (decrease)	23,751,321	17,174,771
5.	Total gain (loss) on disposals	2,994,780	442,680
6.	Deduct consideration for bonds and stocks disposed of	69,601,170	152,273,839
7.	Deduct amortization of premium	1,678,767	3,253,863
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		128,877
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	1,288,202,268	1,229,679,420
11.	Deduct total nonadmitted amounts	2,363,723	2,343,061
12.	Statement value at end of current period (Line 10 minus Line 11)	1,285,838,545	1,227,336,359

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	744,265,472	42,311,722	29,886,198	(793,847)	744,265,472	755,897,149		734,543,735
2. NAIC 2 (a)	42,751,089		1,485,000	(18,730)	42,751,089	41,247,359		44,184,764
3. NAIC 3 (a)	974,310			6,920	974,310	981,230		975,983
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	787,990,871	42,311,722	31,371,198	(805,657)	787,990,871	798,125,738		779,704,482
PREFERRED STOCK								
8. NAIC 1	6,549,891			(3,286)	6,549,891	6,546,605		6,553,169
9. NAIC 2	32,929,740		904,541	(8,493)	32,929,740	32,016,706		32,943,735
10. NAIC 3	3,349,054			44,402	3,349,054	3,393,456		3,289,452
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	42,828,685		904,541	32,623	42,828,685	41,956,767		42,786,356
15. Total Bonds & Preferred Stock	830,819,556	42,311,722	32,275,739	(773,034)	830,819,556	840,082,505		822,490,838

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $......13,956,937; NAIC 2 $...............0; NAIC 3 $...............0; NAIC 4 $...............0; NAIC 5 $...............0; NAIC 6 $...............0

SCHEDULE DA - PART 1

Short - Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	18,185,044	X X X	18,194,649	47,740	

SCHEDULE DA - Verification

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	17,243,131	48,278,124
2.	Cost of short-term investments acquired	24,390,852	292,878,933
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)	1,087	
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals	23,442,348	323,910,912
7.	Deduct amortization of premium	7,678	3,013
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	18,185,044	17,243,132
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	18,185,044	17,243,132

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book Adjusted Carrying Value, December 31, prior year (Line 9, prior year)	(2,577,743)
2.	Cost Paid/(Consideration Received) on additions	(3,225,356)
3.	Unrealized Valuation increase/(decrease)	1,488,087
4.	Total gain (loss) on termination recognized	(554,020)
5.	Considerations received/(paid) on terminations	(2,913,421)
6.	Amortization	
7.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
8.	Total foreign exchange change in Book/Adjusted Carrying Value	
9.	Book/Adjusted Carrying Value at End of Current Period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)	(1,955,611)
10.	Deduct nonadmitted assets	
11.	Statement value at end of current period (Line 9 minus Line 10)	(1,955,611)

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)				
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)				
3.1	Add:				
	Change in variation margin on open contracts - Highly Effective Hedges				
	3.11 Section 1, Column 15, current year to date minus				
	3.12 Section 1, Column 15, prior year				
	Change in variation margin on open contracts - All Other				
	3.13 Section 1, Column 18, current year to date minus				
	3.14 Section 1, Column 18, prior year				
3.2	Add:				
	Change in adjustment to basis of hedged item				
	3.21 Section 1, Column 17, current year to date minus				
	3.22 Section 1, Column 17, prior year				
	Change in amount recognized				
	3.23 Section 1, Column 19, current year to date minus				
	3.24 Section 1, Column 19, prior year				
3.3	Subtotal (Line 3.1 minus Line 3.2)				
4.1	Cumulative variation margin on terminated contracts during the year				
4.2	Less:				
	4.21 Amount used to adjust basis of hedged item				
	4.22 Amount recognized				
4.3	Subtotal (Line 4.1 minus Line 4.2)				
5.	Dispositions gains (losses) on contracts terminated in prior year:				
	5.1 Total gain (loss) recognized for terminations in prior year				
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year				
6.	Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)				
7.	Deduct total nonadmitted amounts				
8.	Statement value at end of current period (Line 6 minus Line 7)				

N O N E

SI05 Schedule DB Part C Section 1 . . . . NONE

SI06 Schedule DB Part C Section 2 . . . . NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

			Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14	2,136,176	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance		
3.	Total (Line 1 plus Line 2)		2,136,176
4.	Part D, Section 1, Column 5		
5.	Part D, Section 1, Column 6		
6.	Total (Line 3 minus Line 4 minus Line 5)		2,136,176

			Fair Value Check
7.	Part A, Section 1, Column 16	2,136,176	
8.	Part B, Section 1, Column 13		
9.	Total (Line 7 plus Line 8)		2,136,176
10.	Part D, Section 1, Column 8		
11.	Part D, Section 1, Column 9		
12.	Total (Line 9 minus Line 10 minus Line 11)		2,136,176

			Potential Exposure Check
13.	Part A, Section 1, Column 21		
14.	Part B, Section 1, Column 20		
15.	Part D, Section 1, Column 11		
16.	Total (Line 13 plus Line 14 minus Line 15)		

SCHEDULE E - Verification

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of cash equivalents acquired		
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disp		
7.	Deduct amortization of premium		
8.	Total foreign exchange change in boo		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		

NONE

E01 Schedule A Part 2 . . . . NONE

E01 Schedule A Part 3 . . . . NONE

E02 Schedule B Part 2 . . . . NONE

E02 Schedule B Part 3 . . . . NONE

E03 Schedule BA Part 2 . . . . NONE

E03 Schedule BA Part 3 . . . . NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
3130AAR75	FEDERAL HOME LOAN BANK		05/02/2017	Stifel Nicolaus	X X X	1,000,000	1,000,000	5,662	1FE
3130ABGG5	FEDERAL HOME LOAN BANK		05/17/2017	First Empire	X X X	1,000,000	1,000,000		1FE
0599999 Subtotal - Bonds - U.S. Governments					X X X	2,000,000	2,000,000	5,662	X X X
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
181059TH9	CLARK CNTY NV SD REF BLDG SER C		05/10/2017	Piper, Jaffray & Hopwood	X X X	1,057,290	1,000,000	16,667	1FE
181342HG4	CLARK CNTY WA SD #122 RIDGEFIELD		05/04/2017	Piper, Jaffray & Hopwood	X X X	1,069,880	1,000,000		1FE
31266WAL7	FAYETTEVILLE AR LIBRARY IMPT		06/14/2017	Stephens, Inc.	X X X	1,079,170	1,000,000		1FE
708292JH1	PENNINGTON CNTY SD COPS REF SER A		06/28/2017	Dougherty, Dawkins,Strand	X X X	1,074,930	1,000,000		1FE
833068MR7	SNOHOMISH & ISLAND CNTYS WA SD 401		05/17/2017	Piper, Jaffray & Hopwood	X X X	1,078,910	1,000,000		1FE
944080E22	WAXAHACHIE TX REF		06/06/2017	Piper, Jaffray & Hopwood	X X X	1,100,030	1,000,000		1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					X X X	6,460,210	6,000,000	16,667	X X X
Bonds - U.S. Special Revenue, Special Assessment									
04785RAV5	ATLANTA GA URBAN RSDL FIN AUTH TXB		04/21/2017	Mesirow Capital Markets	X X X	1,000,000	1,000,000		1FE
341271AB0	FL ST BRD OF ADMIN FIN CORP TXBL A		05/31/2017	First Integrity Capital	X X X	1,614,571	1,595,000	17,999	1FE
37855PJA1	GLENDALE WI CMNTY DEV AUTH TXBL A		06/28/2017	Robert W. Baird	X X X	970,000	970,000		1FE
462590LA6	IA ST STUDENT LOAN LIQUIDITY CORP		05/03/2017	Fifth 3rd Securities	X X X	1,502,115	1,500,000	16,944	1FE
543573DE6	LORAIN CNTY OH CMNTY CLG DIST GEN		05/10/2017	Ross Sinclaire & Associates, Inc.	X X X	1,033,075	960,000		1FE
586108AK8	MEMPHIS-SHELBY CNTY TN INDL DEV BD		05/18/2017	Duncan Williams	X X X	1,000,000	1,000,000		1FE
590545WD7	MESA AZ UTIL SYS REV REF		06/13/2017	Piper, Jaffray & Hopwood	X X X	1,092,630	1,000,000	18,889	1FE
613741GL5	MONTGOMERY CNTY VA ECON DEV AUTH B		04/26/2017	BB&T Capital	X X X	1,000,000	1,000,000		1FE
60534WLP1	MS ST DEV BK SPL OBLG PASCAGOULA		06/01/2017	Duncan Williams	X X X	1,132,005	1,050,000		1FE
83755LZX7	SD ST BLDG AUTH REV REF SER A		05/03/2017	Dougherty, Dawkins,Strand	X X X	1,410,582	1,310,000		1FE
92778LBK5	VA ST CMWLTH UNIV HLTH SYS AUTH A		06/09/2017	BB&T Capital	X X X	1,070,960	1,000,000	17,468	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	12,825,938	12,385,000	71,300	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
038222AH8	APPLIED MATERIALS, INC.		05/24/2017	First Integrity Capital	X X X	1,530,315	1,500,000	6,453	1FE
040555CR3	ARIZONA PUBLIC SERVICE CO		06/07/2017	Mesirow Capital Markets	X X X	1,006,410	1,000,000	8,983	1FE
291011BA1	EMERSON ELECTRIC COMPANY		05/25/2017	BB&T Capital	X X X	1,906,200	1,800,000	11,500	1FE
29157TAA4	EMORY UNIVERSITY		04/04/2017	BB&T Capital	X X X	1,090,800	1,000,000	5,625	1FE
29364DAU4	ENTERGY ARKANSAS, INC.		05/09/2017	Stephens, Inc.	X X X	1,533,120	1,500,000	6,563	1FE
30231GAR3	EXXON MOBIL CORPORATION		05/11/2017	BB&T Capital	X X X	1,041,075	1,035,000	5,878	1FE
48305QAA1	KAISER FOUNDATION HOSPITAL		04/12/2017	First Integrity Capital	X X X	1,561,620	1,500,000	2,479	1FE
582839AJ5	MEAD JOHNSON NUTRITION		04/05/2017	Mesirow Capital Markets	X X X	1,022,730	1,000,000	12,083	1FE
693506BH9	PPG INDUSTRIES, INC.		04/28/2017	Mesirow Capital Markets	X X X	1,008,290	1,000,000	10,733	1FE
747525AM5	QUALCOMM, INC.		05/31/2017	Mesirow Capital Markets	X X X	1,002,540	1,000,000	463	1FE
904764AM9	UNILEVER CAPITAL CORP		04/27/2017	Mesirow Capital Markets	X X X	1,074,620	1,000,000	9,681	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	13,777,720	13,335,000	80,441	X X X
8399997 Subtotal - Bonds - Part 3					X X X	35,063,868	33,720,000	174,070	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	35,063,868	33,720,000	174,070	X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
00724F101	ADOBE SYSTEMS, INC.		05/10/2017	Wells Fargo Advisors	13,550.000	1,799,674	X X X		L
008252108	AFFILIATED MANAGERS GROUP		04/25/2017	Wells Fargo Advisors	8,800.000	1,442,619	X X X		L
031162100	AMGEN INC		06/09/2017	Merrill Lynch-Columbus	11,500.000	1,870,180	X X X		L
032511107	ANADARKO PETROLEUM CORP.		04/06/2017	Wells Fargo Advisors	19,000.000	1,202,871	X X X		L

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
032654105	ANALOG DEVICES, INC.		06/01/2017	Wells Fargo Advisors	12,100.000	1,003,607	XXX		L
09253U108	BLACKSTONE GROUP LP/THE		05/23/2017	Merrill Lynch-Columbus	59,900.000	1,843,727	XXX		L
124857202	CBS CORP NEW CL B		06/26/2017	Merrill Lynch-Columbus	6,400.000	429,749	XXX		L
150870103	CELANESE CORPORATION SER A		05/22/2017	Wells Fargo Advisors	1,500.000	127,860	XXX		L
151020104	CELGENE CORP		06/05/2017	Wells Fargo Advisors	1,050.000	125,065	XXX		L
191216100	COCA COLA		04/19/2017	Merrill Lynch-Columbus	3,500.000	151,975	XXX		L
126650100	CVS HEALTH CORPORATION		06/27/2017	Merrill Lynch-Columbus	16,000.000	1,297,445	XXX		L
267475101	DYCOM INDUSTRIES, INC.		06/13/2017	Wells Fargo Advisors	2,225.000	201,417	XXX		L
277432100	EASTMAN CHEMICAL CO.		05/22/2017	Wells Fargo Advisors	1,600.000	126,144	XXX		L
37045V100	GENERAL MOTORS CO		06/01/2017	Merrill Lynch-Columbus	4,300.000	148,772	XXX		L
45168D104	IDEXX LABORATORIES, INC.		06/01/2017	Wells Fargo Advisors	11,225.000	1,839,599	XXX		L
595112103	MICRON TECHNOLOGY, INC.		05/30/2017	Wells Fargo Advisors	61,950.000	1,816,532	XXX		L
595137100	MICROSEMI CORP CL A		04/25/2017	Wells Fargo Advisors	4,000.000	202,549	XXX		L
609207105	MONDELEZ INTERNATIONAL, INC.		06/06/2017	Merrill Lynch-Columbus	40,900.000	1,867,557	XXX		L
670346105	NUCOR CORP		04/25/2017	Merrill Lynch-Columbus	26,300.000	1,571,244	XXX		L
717081103	PFIZER, INC.		06/20/2017	Merrill Lynch-Columbus	4,000.000	134,875	XXX		L
872540109	TJX COS., INC. NEW		05/22/2017	Wells Fargo Advisors	2,000.000	150,140	XXX		L
90385D107	ULTIMATE SOFTWARE GROUP, INC.		06/20/2017	Wells Fargo Advisors	5,800.000	1,255,250	XXX		L
907818108	UNION PACIFIC CORP		06/27/2017	Merrill Lynch-Columbus	11,600.000	1,256,781	XXX		L
92047W101	VALVOLINE, INC.		06/26/2017	Merrill Lynch-Columbus	85,376.340	1,919,651	XXX		L
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					XXX	23,785,283	XXX		XXX
Common Stocks - Mutual Funds									
19765H750	COLUMBIA FUNDS TR CONV SECS CL A		04/06/2017	Wells Fargo Advisors	27,100.271	500,000	XXX		L
56064V205	MAIRS AND POWER GROWTH FUND		05/10/2017	Mairs and Power	8,254.912	1,000,000	XXX		L
94975J359	WELLS FARGO SMAL CO GRWTH FD CL A		04/06/2017	Wells Fargo Advisors	11,325.028	500,000	XXX		L
92828W387	VIRTUS VONTOBEL EMG MKTS OPP FD	D	05/10/2017	Wells Fargo Advisors	47,892.720	500,000	XXX		L
9299999 Subtotal - Common Stocks - Mutual Funds					XXX	2,500,000	XXX		XXX
9799997 Subtotal - Common Stocks - Part 3					XXX	26,285,283	XXX		XXX
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
9799999 Subtotal - Common Stocks					XXX	26,285,283	XXX		XXX
9899999 Subtotal - Preferred and Common Stocks					XXX	26,285,283	XXX		XXX
9999999 Total - Bonds, Preferred and Common Stocks					XXX	61,349,151	XXX	174,070	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
3133EDHZ8	FEDERAL FARM CREDIT BANK		04/03/2017	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				17,200	04/03/2024	1FE
0599999 Subtotal - Bonds - U.S. Governments					XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				17,200	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
145814MC0	CARSON CITY NV SD SCH IMPT LTGO		06/01/2017	CALLED @ 100.0000000	XXX	1,270,000	1,270,000	1,341,285	1,273,670		(3,670)		(3,670)		1,270,000				31,750	06/01/2021	1FE
374816AN6	GIBSON CITY TN SPL SCH DIST LTGO		04/01/2017	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,046,810	1,001,479		(1,479)		(1,479)		1,000,000				25,000	04/01/2021	1FE
443420FA7	HUBBARD OH EXMP VILLAGE SD CLASSRM		06/01/2017	CALLED @ 100.0000000	XXX	1,175,000	1,175,000	1,254,865	1,178,989		(3,989)		(3,989)		1,175,000				29,375	12/01/2021	1FE
508246AQ8	LAKE CNTY FL LTGO		06/01/2017	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,068,520	1,003,427		(3,427)		(3,427)		1,000,000				25,000	06/01/2021	1FE
587059DM5	MENOMONEE FALLS WI SCH DIST REF		04/01/2017	CALLED @ 100.0000000	XXX	1,080,000	1,080,000	1,125,857	1,081,461		(1,461)		(1,461)		1,080,000				27,000	04/01/2020	1FE
667230SE7	NORTHVILLE MI PUB SCH		05/01/2017	MATURITY	XXX	1,525,000	1,525,000	1,659,414	1,525,000						1,525,000				38,125	05/01/2017	1FE
671130HA3	OAK CREEK-FRANKLIN WI JT SD RFDG		04/01/2017	CALLED @ 100.0000000	XXX	890,000	890,000	950,209	891,842		(1,842)		(1,842)		890,000				22,250	04/01/2019	1FE
871463QL2	SYLVANIA OH CITY SD SCH IMPT		06/01/2017	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,023,330	1,001,423		(1,423)		(1,423)		1,000,000				25,000	12/01/2024	1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					XXX	8,940,000	8,940,000	9,470,290	8,957,291		(17,291)		(17,291)		8,940,000				223,500	XXX	XXX
Bonds - U.S. Special Revenue, Special Assessment																					
224616AV4	CRAVEN CNTY NC COP SCH & ADMIN BLD		06/01/2017	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,054,500	1,002,809		(2,809)		(2,809)		1,000,000				25,000	06/01/2019	1FE
274501EH4	EAST POINT GA BLDG AUTH WTR & SWR		05/09/2017	CALLED	XXX	1,485,000	1,485,000	1,559,012	1,485,000						1,485,000				57,338	02/01/2019	2FE
447154CU7	HUNTSVILLE AL PBA LEASE REV REF		04/01/2017	CALLED @ 100.0000000	XXX	350,000	350,000	370,398	350,648		(648)		(648)		350,000				8,750	10/01/2019	1FE
46262HDG0	IA WESTN CMNTY COLL DIST DORM-BAB		06/16/2017	CALLED	XXX	1,000,000	1,000,000	1,007,470	1,000,499		22		22		1,000,521		(521)	(521)	33,177	06/01/2024	1FE
485106CM8	KANSAS CITY MO SPL OBLIG REF & IMP		04/01/2017	Sink PMT @ 100.0000000	XXX	130,000	130,000	133,834	130,498		(498)		(498)		130,000				4,180	04/01/2018	1FE
546398WC8	LA PUB FACS AUTH REV HURRICANE REC		06/01/2017	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,059,150	1,003,102		(3,102)		(3,102)		1,000,000				25,000	06/01/2019	1FE
60416HPM0	MN ST HIGHER ED FACS AUTH REV		04/01/2017	CALLED	XXX	1,000,000	1,000,000	1,009,760	1,000,367		(367)		(367)		1,000,000				22,500	04/01/2021	1FE
606377AK5	MO ST UNIV AUX ENTERPRISE SYS REV		04/01/2017	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,076,330	1,002,319		(2,319)		(2,319)		1,000,000				25,000	04/01/2019	1FE
658873AP9	ND DEPT TRANS GRANT & REV ANTIC		06/01/2017	MATURITY	XXX	1,000,000	1,000,000	1,084,340	1,000,000						1,000,000				25,000	06/01/2017	1FE
64711M5X1	NM FIN AUTH SUB LIEN PUB PROJ SER		06/15/2017	CALLED	XXX	730,000	730,000	766,215	732,067		(2,067)		(2,067)		730,000				19,163	06/15/2021	1FE
67766WUX8	OH ST WTR DEV AUTH WTR POLL CONTRL		06/01/2017	MATURITY	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				7,320	06/01/2017	1FE
70643QDK1	PEMBROKE PINES FL CAP IMPT REF		06/08/2017	CALLED	XXX	1,175,000	1,175,000	1,277,119	1,175,000						1,175,000				30,517	12/01/2019	1FE
837549MC5	SD ST ECON DEV FIN AUTH REV TXBL		04/01/2017	MATURITY	XXX	380,000	380,000	380,000	380,000						380,000				3,088	04/01/2017	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					XXX	11,250,000	11,250,000	11,778,128	11,262,309		(11,788)		(11,788)		11,250,521		(521)	(521)	286,033	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
31677QBA6	FIFTH THIRD BANCORP		05/02/2017	CALLED	XXX	1,000,000	1,000,000	999,540	999,937		51		51		999,988		12	12	5,663	06/01/2017	1FE
33804JAA5	FISHERS LANE LLC		04/05/2017	PRINCIPAL RECEIPT	XXX	35,000	35,000	35,000	35,000						35,000				237	04/05/2017	1
88607JAA8	THUNDERROAD MOTORCYCLE TRST 2016-1		06/15/2017	PRINCIPAL RECEIPT	XXX	138,212	138,212	138,212	138,212						138,212				2,317	09/15/2022	1
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					XXX	1,173,212	1,173,212	1,172,752	1,173,149		51		51		1,173,200		12	12	8,217	XXX	XXX
8399997 Subtotal - Bonds - Part 4					XXX	22,363,212	22,363,212	23,421,170	22,392,749		(29,028)		(29,028)		22,363,721		(509)	(509)	534,950	XXX	XXX
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999 Subtotal - Bonds					XXX	22,363,212	22,363,212	23,421,170	22,392,749		(29,028)		(29,028)		22,363,721		(509)	(509)	534,950	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																					
402479752	GULF POWER CO 6.45% SER 07-A		06/19/2017	CALLED	9,000.000	900,000	100.00	978,750	911,873		(7,332)		(7,332)		904,541		(4,541)	(4,541)	69,158	XXX	RP2UFE
8499999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)					XXX	900,000	XXX	978,750	911,873		(7,332)		(7,332)		904,541		(4,541)	(4,541)	69,158	XXX	XXX
8999997 Subtotal - Preferred Stocks - Part 4					XXX	900,000	XXX	978,750	911,873		(7,332)		(7,332)		904,541		(4,541)	(4,541)	69,158	XXX	XXX
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999 Subtotal - Preferred Stocks					XXX	900,000	XXX	978,750	911,873		(7,332)		(7,332)		904,541		(4,541)	(4,541)	69,158	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
02079K305	ALPHABET, INC. VOL U CL A		05/04/2017	Wells Fargo Advisors	330.000	302,983	XXX	253,477	261,509	(8,031)			(8,031)		253,477		49,506	49,506		XXX	L
037833100	APPLE, INC.		05/02/2017	Wells Fargo Advisors	1,025.000	150,888	XXX	100,016	118,716	(18,699)			(18,699)		100,016		50,871	50,871	584	XXX	L
044186104	ASHLAND GLOBAL HOLDINGS, INC.		05/05/2017	ROC		898,286	XXX	898,286	813,508						898,286					XXX	L
097023105	BOEING COMPANY		05/10/2017	Merrill Lynch-Columbus	13,500.000	2,187,408	XXX	1,712,790	2,101,680	(388,890)			(388,890)		1,712,790		474,618	474,618	19,170	XXX	L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Y09827109	BROADCOM LTD.	D	06/05/2017	Wells Fargo Advisors	1,225.000	303,170	XXX	152,392	216,543	(64,151)			(64,151)		152,392		150,777	150,777	1,250	XXX	L
G1991C105	CARDTRONICS, INC.	D	05/10/2017	Wells Fargo Advisors	33,475.000	1,172,247	XXX	1,167,048	1,826,731	(659,683)			(659,683)		1,167,048		5,200	5,200		XXX	L
150870103	CELANESE CORPORATION SER A		06/20/2017	Wells Fargo Advisors	3,225.000	301,064	XXX	264,291	135,827	605			605		264,291		36,773	36,773	667	XXX	L
151020104	CELGENE CORP		06/23/2017	Wells Fargo Advisors	1,325.000	177,235	XXX	141,814	153,369	(11,555)			(11,555)		141,814		35,421	35,421		XXX	L
22160K105	COSTCO WHOLESALE CORP NEW		05/04/2017	Wells Fargo Advisors	825.000	150,469	XXX	134,557	132,091	2,467			2,467		134,557		15,911	15,911	371	XXX	L
G27823106	DELPHI AUTOMOTIVE PLC		05/04/2017	Wells Fargo Advisors	1,700.000	150,995	XXX	122,336	114,495	7,841			7,841		122,336		28,659	28,659	493	XXX	L
277432100	EASTMAN CHEMICAL CO.		06/20/2017	Wells Fargo Advisors	1,800.000	153,539	XXX	141,477	15,042	291			291		141,477		12,062	12,062	204	XXX	L
518439104	ESTEE LAUDER COMPANIES, INC. CL A		05/04/2017	Wells Fargo Advisors	1,625.000	149,497	XXX	134,857							134,857		14,639	14,639	553	XXX	L
369550108	GENERAL DYNAMICS CORP.		04/05/2017	Merrill Lynch-Columbus	12,300.000	1,999,765	XXX	1,630,485	2,123,718	(493,233)			(493,233)		1,630,485		369,280	369,280	9,348	XXX	L
375558103	GILEAD SCIENCES, INC.		05/10/2017	Wells Fargo Advisors	18,975.000	1,267,779	XXX	1,455,827	1,358,800	97,028			97,028		1,455,827		(188,049)	(188,049)	9,867	XXX	L
46625H100	JPMORGAN CHASE & COMPANY		04/04/2017	Merrill Lynch-Columbus	1,600.000	125,128	XXX	91,378	138,064	(46,686)			(46,686)		91,378		33,750	33,750	768	XXX	L
512807108	LAM RESEARCH CORP		05/30/2017	Wells Fargo Advisors	2,950.000	429,047	XXX	229,237	311,904	(82,666)			(82,666)		229,237		199,810	199,810	3,195	XXX	L
594918104	MICROSOFT CORP		06/05/2017	Wells Fargo Advisors	2,100.000	151,514	XXX	109,954	130,494	(20,540)			(20,540)		109,954		41,561	41,561	1,628	XXX	L
608190104	MOHAWK INDUSTRIES, INC.		06/06/2017	Wells Fargo Advisors	625.000	149,997	XXX	124,716	124,800	(84)			(84)		124,716		25,281	25,281		XXX	L
713448108	PEPSICO INC		05/25/2017	Wells Fargo Advisors	1,300.000	152,487	XXX	136,055	136,019	36			36		136,055		16,432	16,432	978	XXX	L
747525103	QUALCOMM, INC.		04/19/2017	Merrill Lynch-Columbus	27,200.000	1,423,096	XXX	1,707,143	1,773,440	(66,297)			(66,297)		1,707,143		(284,048)	(284,048)	14,416	XXX	L
V7780T103	ROYAL CARIBBEAN CRUISES LTD NORWAY		05/25/2017	Wells Fargo Advisors	2,900.000	307,331	XXX	237,212	237,916	(704)			(704)		237,212		70,119	70,119	2,784	XXX	L
824348106	SHERWIN WILLIAMS CO.		06/12/2017	Wells Fargo Advisors	885.000	299,897	XXX	248,913							248,913		50,983	50,983	1,114	XXX	L
855244109	STARBUCKS CORP		04/24/2017	Wells Fargo Advisors	2,875.000	175,026	XXX	161,771	159,620	2,151			2,151		161,771		13,256	13,256	719	XXX	L
883556102	THERMO FISHER SCIENTIFIC, INC.		04/26/2017	Wells Fargo Advisors	1,050.000	176,197	XXX	157,090	148,155	8,935			8,935		157,090		19,106	19,106	315	XXX	L
91324P102	UNITEDHEALTH GROUP, INC.		04/25/2017	Wells Fargo Advisors	875.000	151,765	XXX	72,977	140,035	(67,058)			(67,058)		72,977		78,788	78,788	547	XXX	L
92047W101	VALVOLINE, INC.		05/22/2017	Merrill Lynch-Columbus	0.340	8	XXX	7							7		1	1		XXX	L
922475108	VEEVA SYSTEMS, INC. CL A		05/26/2017	Wells Fargo Advisors	10,125.000	600,922	XXX	267,927	412,088	(144,161)			(144,161)		267,927		332,996	332,996		XXX	L
92826C839	VISA, INC. CL A		05/15/2017	Wells Fargo Advisors	1,625.000	151,513	XXX	124,944	126,783	(1,838)			(1,838)		124,944		26,569	26,569	268	XXX	L
966244105	WHITEWAVE FOODS CO CL A		04/12/2017	Wells Fargo Advisors	30,500.000	1,715,625	XXX	996,257	1,695,800	(699,543)			(699,543)		996,257		719,368	719,368		XXX	L
98956P102	ZIMMER BIOMET HOLDINGS, INC.		06/23/2017	Wells Fargo Advisors	1,150.000	148,370	XXX	121,765	118,680	3,085			3,085		121,765		26,605	26,605	552	XXX	L
98978V103	ZOETIS, INC. CL A		05/10/2017	Wells Fargo Advisors	2,500.000	149,997	XXX	122,850	133,825	(10,975)			(10,975)		122,850		27,147	27,147	263	XXX	L
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					XXX	15,673,245	XXX	13,219,849	15,159,652	(2,662,355)			(2,662,355)		13,219,849		2,453,392	2,453,392	70,054	XXX	XXX
9799997 Subtotal - Common Stocks - Part 4					XXX	15,673,245	XXX	13,219,849	15,159,652	(2,662,355)			(2,662,355)		13,219,849		2,453,392	2,453,392	70,054	XXX	XXX
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999 Subtotal - Common Stocks					XXX	15,673,245	XXX	13,219,849	15,159,652	(2,662,355)			(2,662,355)		13,219,849		2,453,392	2,453,392	70,054	XXX	XXX
9899999 Subtotal - Preferred and Common Stocks					XXX	16,573,245	XXX	14,198,599	16,071,525	(2,662,355)	(7,332)		(2,669,687)		14,124,390		2,448,851	2,448,851	139,212	XXX	XXX
9999999 Total - Bonds, Preferred and Common Stocks					XXX	38,936,457	XXX	37,619,769	38,464,274	(2,662,355)	(36,360)		(2,698,715)		36,488,111		2,448,342	2,448,342	674,162	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ....0.

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Indexed Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter end (b)
Written Options - Income Generation - Other																						
Abbott Labs-Covered Calls	002824100 Abbott Labs	D 2-2	Equity	AMEX	06/09/2017	01/19/2018	452	45,200	48		80,449		128,820		128,820	(48,371)					0	0
Abbvie Inc-Covered Calls	00287Y109 Abbvie Inc	D 2-2	Equity	AMEX	06/09/2017	11/17/2017	302	30,200	70		68,547		130,464		130,464	(61,917)					0	0
Amgen Inc-Covered Calls	031162100 Amgen Inc	D 2-2	Equity	BATS	06/09/2017	09/15/2017	19	1,900	170		7,338		13,870		13,870	(6,532)					0	0
Amgen Inc-Covered Calls	031162100 Amgen Inc	D 2-2	Equity	BATS	06/15/2017	09/15/2017	63	6,300	170		19,971		45,990		45,990	(26,019)					0	0
Amgen Inc-Covered Calls	031162100 Amgen Inc	D 2-2	Equity	CBOE	06/15/2017	09/15/2017	33	3,300	170		10,455		24,090		24,090	(13,635)					0	0
Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	AMEX	03/08/2017	07/21/2017	3	300	125		1,019		1,980		1,980	(961)					0	0
Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	BOX	03/08/2017	07/21/2017	22	2,200	125		7,471		14,520		14,520	(7,049)					0	0
Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	CBOE	03/08/2017	07/21/2017	38	3,800	125		12,904		25,080		25,080	(12,176)					0	0
Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	ISE	03/08/2017	07/21/2017	23	2,300	125		7,810		15,180		15,180	(7,370)					0	0
Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	MIAX	03/08/2017	07/21/2017	41	4,100	125		13,923		27,060		27,060	(13,137)					0	0
Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	PCX	03/08/2017	07/21/2017	6	600	125		2,037		3,960		3,960	(1,923)					0	0
Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	PHLX	03/08/2017	07/21/2017	11	1,100	125		3,735		7,260		7,260	(3,525)					0	0
Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	CBOE	03/20/2017	07/21/2017	4	400	125		1,779		2,640		2,640	(861)					0	0
Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	ISE	03/20/2017	07/21/2017	7	700	125		2,947		4,620		4,620	(1,673)					0	0
Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	AMEX	03/20/2017	07/21/2017	3	300	125		1,221		1,980		1,980	(759)					0	0
Blackstone Grp-Covered Calls	09253U108 Blackstone Grp	D 2-2	Equity	AMEX	05/23/2017	12/15/2017	14	1,400	35		984		1,148		1,148	(164)					0	0
Blackstone Grp-Covered Calls	09253U108 Blackstone Grp	D 2-2	Equity	BOC	05/23/2017	12/15/2017	98	9,800	35		6,886		8,036		8,036	(1,150)					0	0
Blackstone Grp-Covered Calls	09253U108 Blackstone Grp	D 2-2	Equity	CBOE	05/23/2017	12/15/2017	291	29,100	35		20,448		23,862		23,862	(3,414)					0	0
Blackstone Grp-Covered Calls	09253U108 Blackstone Grp	D 2-2	Equity	ISE	05/23/2017	12/15/2017	104	10,400	35		7,308		8,528		8,528	(1,220)					0	0
Blackstone Grp-Covered Calls	09253U108 Blackstone Grp	D 2-2	Equity	MIAX	05/23/2017	12/15/2017	92	9,200	35		6,680		7,544		7,544	(864)					0	0
CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	BATS	06/26/2017	09/15/2017	20	2,000	67.5		2,940		2,720		2,720	220					0	0
CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	AMEX	06/26/2017	09/15/2017	9	900	67.5		1,268		1,224		1,224	44					0	0
CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	BOX	06/26/2017	09/15/2017	67	6,700	67.5		9,439		9,112		9,112	327					0	0
CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	CBOE	06/26/2017	09/15/2017	54	5,400	67.5		7,607		7,344		7,344	263					0	0
CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	ISE	06/26/2017	09/15/2017	14	1,400	67.5		1,972		1,904		1,904	68					0	0
CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	MIAX	06/26/2017	09/15/2017	79	7,900	67.5		11,129		10,744		10,744	385					0	0
CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	PCX	06/26/2017	09/15/2017	14	1,400	67.5		1,972		1,904		1,904	68					0	0
CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	PHLX	06/26/2017	09/15/2017	42	4,200	67.5		5,917		5,712		5,712	205					0	0
CVS Health-Covered Calls	126650100 CVS Health	D 2-2	Equity	CBOE	06/27/2017	08/18/2017	80	8,000	85		6,130		4,240		4,240	1,890					0	0
CVS Health-Covered Calls	126650100 CVS Health	D 2-2	Equity	ISE	06/27/2017	08/18/2017	80	8,000	85		6,130		4,240		4,240	1,890					0	0
Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	CBOE	03/20/2017	09/15/2017	223	22,300	80		137,811		40,698		40,698	97,113					0	0
Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	CBOE	03/20/2017	09/15/2017	7	700	80		4,363		1,278		1,278	3,085					0	0
Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	AMEX	03/20/2017	09/15/2017	7	700	80		4,375		1,278		1,278	3,097					0	0
Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	ISE	03/20/2017	09/15/2017	14	1,400	80		8,736		2,555		2,555	6,181					0	0
Cisco Systems-Covered Calls	17275R102 Cisco Systems	D 2-2	Equity	PHLX	06/26/2017	11/17/2017	643	64,300	34		42,244		28,292		28,292	13,952					0	0
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	AMEX	06/15/2017	11/17/2017	12	1,200	46		1,254		1,140		1,140	114					0	0
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	BOX	06/15/2017	11/17/2017	274	27,400	46		28,624		26,030		26,030	2,594					0	0
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	CBOE	06/15/2017	11/17/2017	65	6,500	46		6,790		6,175		6,175	615					0	0
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	ISE	06/15/2017	11/17/2017	24	2,400	46		2,507		2,280		2,280	227					0	0
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	MIAX	06/15/2017	11/17/2017	24	2,400	46		2,507		2,280		2,280	227					0	0
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	PCX	06/15/2017	11/17/2017	3	300	46		313		285		285	28					0	0
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	PHLX	06/15/2017	11/17/2017	36	3,600	46		3,761		3,420		3,420	341					0	0
Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	AMEX	05/15/2017	09/15/2017	105	10,500	55		11,753		20,475		20,475	(8,722)					0	0

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Indexed Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Quarter end (b)
Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	BOX	05/15/2017	09/15/2017	65	6,500	55		7,276		12,675		12,675	(5,399)					0	0
Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	CBOE	05/15/2017	09/15/2017	33	3,300	55		3,694		6,435		6,435	(2,741)					0	0
Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	ISE	05/15/2017	09/15/2017	52	5,200	55		5,821		10,140		10,140	(4,319)					0	0
Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	MIAX	05/15/2017	09/15/2017	5	500	55		560		975		975	(415)					0	0
Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	PCX	05/15/2017	09/15/2017	50	5,000	55		5,597		9,750		9,750	(4,153)					0	0
Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	PHLX	05/15/2017	09/15/2017	98	9,800	55		10,969		19,110		19,110	(8,141)					0	0
Discover Financial-Covered Calls	254709108 Discover Financial	D 2-2	Equity	AMEX	04/06/2017	10/20/2017	338	33,800	62.5		218,676		94,640		94,640	124,036					0	0
Facebook-Covered Calls	30303M102 Facebook	D 2-2	Equity	AMEX	03/20/2017	09/15/2017	1	100	145		707		1,073		1,073	(366)					0	0
Facebook-Covered Calls	30303M102 Facebook	D 2-2	Equity	BOX	03/20/2017	09/15/2017	6	600	145		4,243		6,438		6,438	(2,195)					0	0
Facebook-Covered Calls	30303M102 Facebook	D 2-2	Equity	CBOE	03/20/2017	09/15/2017	66	6,600	145		46,670		70,818		70,818	(24,148)					0	0
Facebook-Covered Calls	30303M102 Facebook	D 2-2	Equity	ISE	03/20/2017	09/15/2017	23	2,300	145		16,264		24,679		24,679	(8,415)					0	0
Facebook-Covered Calls	30303M102 Facebook	D 2-2	Equity	MIAX	03/20/2017	09/15/2017	12	1,200	145		8,485		12,876		12,876	(4,391)					0	0
Facebook-Covered Calls	30303M102 Facebook	D 2-2	Equity	PHLX	03/20/2017	09/15/2017	23	2,300	145		16,264		24,679		24,679	(8,415)					0	0
Facebook-Covered Calls	30303M102 Facebook	D 2-2	Equity	ISE	03/20/2017	09/15/2017	10	1,000	145		6,720		10,730		10,730	(4,010)					0	0
Facebook-Covered Calls	30303M102 Facebook	D 2-2	Equity	MRCY	03/20/2017	09/15/2017	3	300	145		2,016		3,219		3,219	(1,203)					0	0
General Motors-Covered Calls	37045V100 General Motors	D 2-2	Equity	AMEX	04/25/2017	09/15/2017	45	4,500	37		3,272		2,430		2,430	842					0	0
General Motors-Covered Calls	37045V100 General Motors	D 2-2	Equity	BOX	04/25/2017	09/15/2017	49	4,900	37		3,563		2,646		2,646	917					0	0
General Motors-Covered Calls	37045V100 General Motors	D 2-2	Equity	CBOE	04/25/2017	09/15/2017	225	22,500	37		16,358		12,150		12,150	4,208					0	0
General Motors-Covered Calls	37045V100 General Motors	D 2-2	Equity	ISE	04/25/2017	09/15/2017	56	5,600	37		4,071		3,024		3,024	1,047					0	0
General Motors-Covered Calls	37045V100 General Motors	D 2-2	Equity	MIAX	04/25/2017	09/15/2017	29	2,900	37		2,108		1,566		1,566	542					0	0
General Motors-Covered Calls	37045V100 General Motors	D 2-2	Equity	PCX	04/25/2017	09/15/2017	48	4,800	37		3,490		2,592		2,592	898					0	0
General Motors-Covered Calls	37045V100 General Motors	D 2-2	Equity	PHLX	04/25/2017	09/15/2017	90	9,000	37		6,543		4,860		4,860	1,683					0	0
General Motors-Covered Calls	37045V100 General Motors	D 2-2	Equity	BATS	06/01/2017	09/15/2017	43	4,300	37		2,864		2,322		2,322	542					0	0
Honeywell Intl-Covered Calls	438516106 Honeywell Intl	D 2-2	Equity	AMEX	03/20/2017	09/15/2017	157	15,700	130		68,602		90,275		90,275	(21,673)					0	0
Johnson Controls-Covered Calls	G51502105 Johnson Controls	D 2-2	Equity	CBOE	03/27/2017	07/21/2017	69	6,900	44		5,322		3,381		3,381	1,941					0	0
Johnson Controls-Covered Calls	G51502105 Johnson Controls	D 2-2	Equity	ISE	03/27/2017	07/21/2017	139	13,900	44		10,860		6,811		6,811	4,049					0	0
Johnson Controls-Covered Calls	G51502105 Johnson Controls	D 2-2	Equity	PHLX	03/27/2017	07/21/2017	67	6,700	44		5,163		3,283		3,283	1,880					0	0
Johnson Controls-Covered Calls	G51502105 Johnson Controls	D 2-2	Equity	CBOE	03/28/2017	07/21/2017	3	300	44		238		147		147	91					0	0
Johnson Controls-Covered Calls	G51502105 Johnson Controls	D 2-2	Equity	ISE	03/28/2017	07/21/2017	5	500	44		392		245		245	147					0	0
Johnson Controls-Covered Calls	G51502105 Johnson Controls	D 2-2	Equity	PHLX	03/28/2017	07/21/2017	2	200	44		163		98		98	65					0	0
J P Morgan Chase-Covered Calls	46625H100 J P Morgan Chase	D 2-2	Equity	AMEX	04/11/2017	12/15/2017	19	1,900	77.5		20,750		27,531		27,531	(6,781)					0	0
J P Morgan Chase-Covered Calls	46625H100 J P Morgan Chase	D 2-2	Equity	BOX	04/11/2017	12/15/2017	7	700	77.5		7,645		10,143		10,143	(2,498)					0	0
J P Morgan Chase-Covered Calls	46625H100 J P Morgan Chase	D 2-2	Equity	CBOE	04/11/2017	12/15/2017	68	6,800	77.5		74,264		98,532		98,532	(24,268)					0	0
J P Morgan Chase-Covered Calls	46625H100 J P Morgan Chase	D 2-2	Equity	ISE	04/11/2017	12/15/2017	27	2,700	77.5		29,487		39,123		39,123	(9,636)					0	0
J P Morgan Chase-Covered Calls	46625H100 J P Morgan Chase	D 2-2	Equity	MIAX	04/11/2017	12/15/2017	10	1,000	77.5		10,921		14,490		14,490	(3,569)					0	0
J P Morgan Chase-Covered Calls	46625H100 J P Morgan Chase	D 2-2	Equity	PCX	04/11/2017	12/15/2017	32	3,200	77.5		34,948		46,368		46,368	(11,420)					0	0
J P Morgan Chase-Covered Calls	46625H100 J P Morgan Chase	D 2-2	Equity	PHLX	04/11/2017	12/15/2017	97	9,700	77.5		105,936		140,553		140,553	(34,617)					0	0
Merck & Co-Covered Calls	58933Y105 Merck & Co	D 2-2	Equity	AMEX	04/25/2017	09/15/2017	7	700	67.5		656		532		532	124					0	0

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Indexed Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Quarter end (b)
Merck & Co-Covered Calls	58933Y105 Merck & Co	D 2-2	Equity	BOX	04/25/2017	09/15/2017	6	600	67.5		562		456		456	106					0	0
Merck & Co-Covered Calls	58933Y105 Merck & Co	D 2-2	Equity	CBOE	04/25/2017	09/15/2017	74	7,400	67.5		6,935		5,624		5,624	1,311					0	0
Merck & Co-Covered Calls	58933Y105 Merck & Co	D 2-2	Equity	ISE	04/25/2017	09/15/2017	30	3,000	67.5		2,811		2,280		2,280	531					0	0
Merck & Co-Covered Calls	58933Y105 Merck & Co	D 2-2	Equity	MIAX	04/25/2017	09/15/2017	27	2,700	67.5		2,530		2,052		2,052	478					0	0
Merck & Co-Covered Calls	58933Y105 Merck & Co	D 2-2	Equity	PCX	04/25/2017	09/15/2017	6	600	67.5		562		456		456	106					0	0
Merck & Co-Covered Calls	58933Y105 Merck & Co	D 2-2	Equity	PHLX	04/25/2017	09/15/2017	163	16,300	67.5		15,275		12,388		12,388	2,887					0	0
Mondelez Intl-Covered Calls	609207105 Mondelez Intl	D 2-2	Equity	EDGO	05/03/2017	09/15/2017	280	28,000	48		40,594		12,320		12,320	28,274					0	0
Mondelez Intl-Covered Calls	609207105 Mondelez Intl	D 2-2	Equity	CBOE	05/23/2017	09/15/2017	65	6,500	49		7,599		2,145		2,145	5,454					0	0
Mondelez Intl-Covered Calls	609207105 Mondelez Intl	D 2-2	Equity	BATS	06/06/2017	08/18/2017	4	400	50		257		52		52	205					0	0
Mondelez Intl-Covered Calls	609207105 Mondelez Intl	D 2-2	Equity	PHLX	06/06/2017	08/18/2017	20	2,000	50		1,263		260		260	1,003					0	0
Mondelez Intl-Covered Calls	609207105 Mondelez Intl	D 2-2	Equity	CBOE	06/06/2017	08/18/2017	10	1,000	50		631		130		130	501					0	0
Mondelez Intl-Covered Calls	609207105 Mondelez Intl	D 2-2	Equity	ISE	06/06/2017	08/18/2017	16	1,600	50		1,010		208		208	802					0	0
Mondelez Intl-Covered Calls	609207105 Mondelez Intl	D 2-2	Equity	PCX	06/06/2017	08/18/2017	1	100	50		64		13		13	51					0	0
Mondelez Intl-Covered Calls	609207105 Mondelez Intl	D 2-2	Equity	PCX	06/06/2017	08/18/2017	8	800	50		505		104		104	401					0	0
Mondelez Intl-Covered Calls	609207105 Mondelez Intl	D 2-2	Equity	NDQ	06/06/2017	08/18/2017	2	200	50		123		26		26	97					0	0
Mondelez Intl-Covered Calls	609207105 Mondelez Intl	D 2-2	Equity	NDQ	06/06/2017	08/18/2017	3	300	50		189		39		39	150					0	0
Nucor Corp-Covered Calls	670346105 Nucor Corp	D 2-2	Equity	AMEX	04/20/2017	07/21/2017	214	21,400	62.5		39,798		16,692		16,692	23,106					0	0
Nucor Corp-Covered Calls	670346105 Nucor Corp	D 2-2	Equity	BATS	05/18/2017	07/21/2017	1	100	60		80		161		161	(81)					0	0
Nucor Corp-Covered Calls	670346105 Nucor Corp	D 2-2	Equity	BATS	05/18/2017	07/21/2017	24	2,400	60		2,016		3,864		3,864	(1,848)					0	0
Nucor Corp-Covered Calls	670346105 Nucor Corp	D 2-2	Equity	NDQ	05/18/2017	07/21/2017	7	700	60		595		1,127		1,127	(532)					0	0
Nucor Corp-Covered Calls	670346105 Nucor Corp	D 2-2	Equity	PCX	05/18/2017	07/21/2017	17	1,700	60		1,445		2,737		2,737	(1,292)					0	0
Pfizer Inc-Covered Calls	717081103 Pfizer Inc	D 2-2	Equity	AMEX	06/09/2017	12/15/2017	543	54,300	34		26,552		52,671		52,671	(26,119)					0	0
Pfizer Inc-Covered Calls	717081103 Pfizer Inc	D 2-2	Equity	BATS	06/20/2017	12/15/2017	40	4,000	35		2,276		2,600		2,600	(324)					0	0
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	CBOE	03/20/2017	10/20/2017	157	15,700	95		29,039		3,925		3,925	25,114					0	0
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	CBOE	03/20/2017	10/20/2017	13	1,300	95		2,418		325		325	2,093					0	0
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	PHLX	03/20/2017	10/20/2017	12	1,200	95		2,172		300		300	1,872					0	0
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	ISE	03/20/2017	10/20/2017	25	2,500	95		4,650		625		625	4,025					0	0
Raytheon Co-Covered Calls	755111507 Raytheon Co	D 2-2	Equity	AMEX	05/03/2017	08/18/2017	3	300	165		535		642		642	(107)					0	0
Raytheon Co-Covered Calls	755111507 Raytheon Co	D 2-2	Equity	BOX	05/03/2017	08/18/2017	1	100	165		178		214		214	(36)					0	0
Raytheon Co-Covered Calls	755111507 Raytheon Co	D 2-2	Equity	CBOE	05/03/2017	08/18/2017	29	2,900	165		5,175		6,206		6,206	(1,031)					0	0
Raytheon Co-Covered Calls	755111507 Raytheon Co	D 2-2	Equity	ISE	05/03/2017	08/18/2017	76	7,600	165		13,562		16,264		16,264	(2,702)					0	0
Raytheon Co-Covered Calls	755111507 Raytheon Co	D 2-2	Equity	MIAX	05/03/2017	08/18/2017	8	800	165		1,428		1,712		1,712	(284)					0	0
Raytheon Co-Covered Calls	755111507 Raytheon Co	D 2-2	Equity	PCX	05/03/2017	08/18/2017	2	200	165		357		428		428	(71)					0	0
Raytheon Co-Covered Calls	755111507 Raytheon Co	D 2-2	Equity	PHLX	05/03/2017	08/18/2017	9	900	165		1,606		1,926		1,926	(320)					0	0
Union Pacific-Covered Calls	907818108 Union Pacific	D 2-2	Equity	CBOE	06/27/2017	09/15/2017	11	1,100	115		1,600		1,760		1,760	(160)					0	0
Union Pacific-Covered Calls	907818108 Union Pacific	D 2-2	Equity	ISE	06/27/2017	09/15/2017	105	10,500	115		15,274		16,800		16,800	(1,526)					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	AMEX	06/09/2017	08/18/2017	13	1,300	105		4,623		8,658		8,658	(4,035)					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	BOX	06/09/2017	08/18/2017	3	300	105		1,067		1,998		1,998	(931)					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	CBOE	06/09/2017	08/18/2017	91	9,100	105		32,360		60,606		60,606	(28,246)					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	ISE	06/09/2017	08/18/2017	3	300	105		1,067		1,998		1,998	(931)					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	MIAX	06/09/2017	08/18/2017	59	5,900	105		20,981		39,294		39,294	(18,313)					0	0

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Indexed Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Quarter end (b)
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	PHLX	06/09/2017	08/18/2017	13	1,300	105		4,623		8,658		8,658	(4,035)					0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	AMEX	04/25/2017	09/15/2017	8	800	120		2,129		3,376		3,376	(1,247)					0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	BOX	04/25/2017	09/15/2017	56	5,600	120		14,906		23,632		23,632	(8,726)					0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	CBOE	04/25/2017	09/15/2017	43	4,300	120		11,446		18,146		18,146	(6,700)					0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	ISE	04/25/2017	09/15/2017	16	1,600	120		4,259		6,752		6,752	(2,493)					0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	MIAX	04/25/2017	09/15/2017	26	2,600	120		6,921		10,972		10,972	(4,051)					0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	PCX	04/25/2017	09/15/2017	9	900	120		2,396		3,798		3,798	(1,402)					0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	PHLX	04/25/2017	09/15/2017	13	1,300	120		3,460		5,486		5,486	(2,026)					0	0
Valvoline-Covered Calls	92047W101 Valvoline	D 2-2	Equity	ISE	06/26/2017	08/18/2017	420	42,000	25		32,058		23,100		23,100	8,958					0	0
Wells Fargo-Covered Calls	949746101 Wells Fargo	D 2-2	Equity	AMEX	04/06/2017	10/20/2017	360	36,000	52.5		171,711		149,400		149,400	22,311					0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	CBOE	05/18/2017	09/15/2017	7	700	190		2,912		6,318		6,318	(3,405)					0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	ISE	05/18/2017	09/15/2017	68	6,800	190		28,290		61,370		61,370	(33,080)					0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	PHLX	05/18/2017	09/15/2017	33	3,300	190		13,729		29,783		29,783	(16,054)					0	0
0699999 Subtotal - Written Options - Income Generation - Other											1,955,633		2,136,176	XXX	2,136,176	(180,542)					XXX	XXX
0709999 Subtotal - Written Options - Income Generation											1,955,633		2,136,176	XXX	2,136,176	(180,542)					XXX	XXX
0789999 Total - Written Options - Call Options and Warrants														XXX							XXX	XXX
0799999 Total - Written Options - Put Options														XXX							XXX	XXX
0809999 Total - Written Options - Caps														XXX							XXX	XXX
0819999 Total - Written Options - Floors														XXX							XXX	XXX
0829999 Total - Written Options - Collars														XXX							XXX	XXX
0839999 Total - Written Options - Other											1,955,633		2,136,176	XXX	2,136,176	(180,542)					XXX	XXX
0849999 Total - Written Options											1,955,633		2,136,176	XXX	2,136,176	(180,542)					XXX	XXX
1199999 Total - Swaps - Other														XXX							XXX	XXX
1429999 Subtotal - Income Generation											1,955,633		2,136,176	XXX	2,136,176	(180,542)					XXX	XXX
1449999 Totals											1,955,633		2,136,176	XXX	2,136,176	(180,542)					XXX	XXX

(a)

1 Code	2 Description of Hedged Risk(s)

(b)

1 Code	2 Financial or Economic Impact of the Hedge at the End of the Reporting Period
0000	

E07 Schedule DB Part B Section 1 . . . . NONE

E08 Schedule DB Part D Section 1 . . . . NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity . . . . . . NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity . . . . . . NONE

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets . . . . NONE

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets . . . . NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1			2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6	7	8	
Depository			Code	Rate of Interest			First Month	Second Month	Third Month	*
open depositories										
JPMORGAN CHASE	DAYTON, OH				2,112		(22,829,717)	(19,770,215)	(23,629,485)	X X X
JPMORGAN CHASE - CUSTODY	NEW YORK, NY						28,823,670	22,049,598	28,978,602	X X X
US BANK	VAN WERT, OH				115		347,194	293,980	120,203	X X X
0199998 Deposits in ....1 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories			X X X	X X X	7		14,633	13,255	11,635	X X X
0199999 Totals - Open Depositories			X X X	X X X	2,234		6,355,780	2,586,618	5,480,955	X X X
0299998 Deposits in ....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories			X X X	X X X						X X X
0299999 Totals - Suspended Depositories			X X X	X X X						X X X
0399999 Total Cash On Deposit			X X X	X X X	2,234		6,355,780	2,586,618	5,480,955	X X X
0499999 Cash in Company's Office			X X X	X X X	X X X	X X X	355	355	355	X X X
0599999 Total Cash			X X X	X X X	2,234		6,356,135	2,586,973	5,481,310	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total - Cash Equivalents							

INDEX TO PROPERTY & CASUALTY QUARTERLY STATEMENT

INDEX TO PROPERTY & CASUALTY QUARTERLY STATEMENT