PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

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QUARTERLY STATEMENT

AS OF JUNE 30, 2017

OF THE CONDITION AND AFFAIRS OF THE

ALL AMERICA INSURANCE COMPANY

NAIC Group Code 0036 (Current Period), 0036 (Prior Period) NAIC Company Code 20222 Employer's ID Number 34-0935740

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 04/12/1961 Commenced Business 08/01/1961

Statutory Home Office 800 SOUTH WASHINGTON STREET (Street and Number), VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)

Main Administrative Office 800 SOUTH WASHINGTON STREET (Street and Number)

VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code) (419)238-1010 (Area Code) (Telephone Number)

Mail Address P.O. BOX 351 (Street and Number or P.O. Box), VAN WERT, OH, US 45891-0351 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 800 SOUTH WASHINGTON STREET (Street and Number)

VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code) (419)238-1010 (Area Code) (Telephone Number)

Internet Web Site Address WWW.CENTRAL-INSURANCE.COM

Statutory Statement Contact THAD RYAN EIKENBARY (Name) (419)238-5551-2437 (Area Code)(Telephone Number)(Extension)

TEIKENBARY@CENTRAL-INSURANCE.COM (E-Mail Address) (419)238-7626 (Fax Number)

OFFICERS

Name	Title
FRANCIS WALWORTH PURMORT III	PRESIDENT
STEPHEN KEITH MOORE	SECRETARY
THAD RYAN EIKENBARY	TREASURER

OTHERS

SCOTT ALLEN ETZLER, VICE PRESIDENT
KEITH ALLEN GOAD, CHIEF FINANCIAL OFFICER #
PATRICK JOHN JACKSON, VICE PRESIDENT
JANA LOU RINGWALD, VICE PRESIDENT
BENJAMIN SCOTT FAUROTE, VICE PRESIDENT
MICHAEL PATRICK GUTH, SR. VICE PRESIDENT
EVAN PENNINGTON PURMORT, VICE PRESIDENT
TODD EDWARD SIMPSON, VICE PRESIDENT
TRINTIN CHAD GLEN, CHIEF ACTUARY
CYNTHIA MARIE HURLESS, VICE PRESIDENT
TIMOTHY LEE RAUCH, VICE PRESIDENT
JOHN EWING WHITE, SR. VICE PRESIDENT

DIRECTORS OR TRUSTEES

EDWARD RAY BUHL
STEPHEN KIETH MOORE
DENNIS DALE STRIPE
JOSIE LEE COVINGTON II
EDWARD JOSEPH NOONAN
JOHN EWING WHITE
THOMAS B KEARNEY
FRANCIS WALWORTH PURMORT III

State of Ohio
County of Van Wert ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
FRANCIS WALWORTH PURMORT III	STEPHEN KEITH MOORE	THAD RYAN EIKENBARY
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
PRESIDENT	SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me this 8th day of August, 2017

a. Is this an original filing? Yes[X] No[ ]
b. If no, 1. State the amendment number ______
2. Date filed ______
3. Number of pages attached ______

(Notary Public Signature)

ASSETS

		Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1.	Bonds	236,937,480		236,937,480	232,111,167
2.	Stocks:				
	2.1 Preferred stocks				
	2.2 Common stocks	103,558	101,579	1,979	1,979
3.	Mortgage loans on real estate:				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate:				
	4.1 Properties occupied by the company (less $...............0 encumbrances)				
	4.2 Properties held for the production of income (less $...............0 encumbrances)				
	4.3 Properties held for sale (less $...............0 encumbrances)				
5.	Cash ($......13,608,377), cash equivalents ($...............0) and short-term investments ($...............0)	13,608,377		13,608,377	10,276,788
6.	Contract loans (including $...............0 premium notes)				
7.	Derivatives				
8.	Other invested assets				
9.	Receivables for securities				
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	250,649,415	101,579	250,547,836	242,389,934
13.	Title plants less $...............0 charged off (for Title insurers only)				
14.	Investment income due and accrued	2,287,188		2,287,188	2,354,971
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	6,001,717		6,001,717	5,569,301
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........93,578 earned but unbilled premiums)	26,367,716	67,799	26,299,917	25,491,979
	15.3 Accrued retrospective premiums ($...............0) and contracts subject to redetermination ($...............0)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	812,149		812,149	1,205,990
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset	6,859,863	1,891,639	4,968,224	4,792,531
19.	Guaranty funds receivable or on deposit	21,650		21,650	31,978
20.	Electronic data processing equipment and software				
21.	Furniture and equipment, including health care delivery assets ($...............0)				
22.	Net adjustments in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	130,974		130,974	1,645,315
24.	Health care ($...............0) and other amounts receivable				
25.	Aggregate write-ins for other-than-invested assets	283,797		283,797	410,380
26.	TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	293,414,469	2,061,017	291,353,453	283,892,378
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	TOTAL (Lines 26 and 27)	293,414,469	2,061,017	291,353,453	283,892,378
DETAILS OF WRITE-INS					
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.	EQUITIES & DEPOSITS IN POOLS & ASSOCIATIONS	283,797		283,797	410,380
2502.					
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	283,797		283,797	410,380

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $......14,299,438)	49,089,360	48,590,872
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	19,002,843	19,243,569
4.	Commissions payable, contingent commissions and other similar charges	2,682,662	3,386,363
5.	Other expenses (excluding taxes, licenses and fees)	3,039,801	3,294,959
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	937,609	1,014,338
7.1	Current federal and foreign income taxes (including $...............0 on realized capital gains (losses))	834,278	375,227
7.2	Net deferred tax liability		
8.	Borrowed money $...............0 and interest thereon $...............0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $......22,244,747 and including warranty reserves of $...............0 and accrued accident and health experience rating refunds including $...............0 for medical loss ratio rebate per the Public Health Service Act)	55,102,449	53,194,131
10.	Advance premium	1,075,178	875,097
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	64,560	67,627
12.	Ceded reinsurance premiums payable (net of ceding commissions)	695,724	697,861
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $...............0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities	3,556,845	518,415
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $...............0 and interest thereon $...............0		
25.	Aggregate write-ins for liabilities	20,394	18,687
26.	TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	136,101,703	131,277,147
27.	Protected cell liabilities		
28.	TOTAL liabilities (Lines 26 and 27)	136,101,703	131,277,147
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	5,250,000	5,250,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	9,302,000	9,302,000
35.	Unassigned funds (surplus)	140,699,749	138,063,225
36.	Less treasury stock, at cost:		
	36.1 ....0 shares common (value included in Line 30 $...............0)		
	36.2 ....0 shares preferred (value included in Line 31 $...............0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	155,251,749	152,615,225
38.	TOTALS (Page 2, Line 28, Col. 3)	291,353,452	283,892,372
DETAILS OF WRITE-INS			
2501.	Reserve for Escheats	20,394	18,687
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	20,394	18,687
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned			
	1.1 Direct (written $......22,900,225)	21,469,926	21,053,864	42,110,251
	1.2 Assumed (written $......51,756,697)	49,838,398	47,295,172	95,892,890
	1.3 Ceded (written $......22,900,225)	21,469,927	21,053,864	42,110,250
	1.4 Net (written $......51,756,697)	49,838,397	47,295,172	95,892,891
DEDUCTIONS:				
2.	Losses incurred (current accident year $......30,506,331)			
	2.1 Direct	12,973,107	6,543,939	21,698,900
	2.2 Assumed	29,191,502	29,683,357	54,462,114
	2.3 Ceded	12,973,107	6,543,940	21,698,901
	2.4 Net	29,191,502	29,683,356	54,462,113
3.	Loss adjustment expenses incurred	3,437,158	3,446,325	6,951,690
4.	Other underwriting expenses incurred	17,679,877	16,329,168	33,203,252
5.	Aggregate write-ins for underwriting deductions			
6.	TOTAL underwriting deductions (Lines 2 through 5)	50,308,537	49,458,849	94,617,055
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(470,140)	(2,163,676)	1,275,836
	INVESTMENT INCOME			
9.	Net investment income earned	3,682,616	3,829,238	7,607,959
10.	Net realized capital gains (losses) less capital gains tax of $.............786	1,460	(338,751)	(340,302)
11.	Net investment gain (loss) (Lines 9 + 10)	3,684,076	3,490,487	7,267,657
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $...............0 amount charged off $..........36,481)	(36,481)	(42,321)	(79,358)
13.	Finance and service charges not included in premiums	194,052	201,044	395,850
14.	Aggregate write-ins for miscellaneous income	(28,922)	(23,098)	(44,601)
15.	TOTAL other income (Lines 12 through 14)	128,649	135,625	271,892
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	3,342,585	1,462,436	8,815,385
17.	Dividends to policyholders	45,719	57,612	97,676
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	3,296,866	1,404,824	8,717,709
19.	Federal and foreign income taxes incurred	826,229	592,430	2,229,407
20.	Net income (Line 18 minus Line 19) (to Line 22)	2,470,637	812,394	6,488,302
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	152,615,115	145,964,946	145,964,945
22.	Net income (from Line 20)	2,470,637	812,394	6,488,302
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $.........(8,569)	(15,913)	(24,810)	(56,807)
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	18,637	99,207	1,141,392
27.	Change in nonadmitted assets	163,163	172,376	(922,718)
28.	Change in provision for reinsurance			
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from Protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in			
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus			
38.	Change in surplus as regards policyholders (Lines 22 through 37)	2,636,524	1,059,167	6,650,169
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	155,251,639	147,024,113	152,615,115
DETAILS OF WRITE-INS				
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	MISCELLANEOUS INCOME	(28,922)	(23,098)	(44,601)
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(28,922)	(23,098)	(44,601)
3701.				
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	50,696,194	48,535,181	97,172,324
2.	Net investment income	4,200,206	4,343,065	8,585,644
3.	Miscellaneous income	128,649	135,594	271,893
4.	TOTAL (Lines 1 to 3)	55,025,049	53,013,841	106,029,862
5.	Benefit and loss related payments	28,299,173	27,618,860	56,315,687
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	22,384,718	20,244,906	39,164,586
8.	Dividends paid to policyholders	48,786	38,182	85,420
9.	Federal and foreign income taxes paid (recovered) net of $..............0 tax on capital gains (losses)	251,922	268,341	2,542,273
10.	TOTAL (Lines 5 through 9)	50,984,599	48,170,289	98,107,966
11.	Net cash from operations (Line 4 minus Line 10)	4,040,450	4,843,551	7,921,896
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	14,019,205	13,916,351	25,756,858
	12.2 Stocks			
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds	3,038,430	950,415	(187,492)
	12.8 TOTAL investment proceeds (Lines 12.1 to 12.7)	17,057,635	14,866,766	25,569,366
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	19,293,086	19,777,825	33,354,984
	13.2 Stocks			
	13.3 Mortgage loans			
	13.4 Real estate			
	13.5 Other invested assets			
	13.6 Miscellaneous applications			
	13.7 TOTAL investments acquired (Lines 13.1 to 13.6)	19,293,086	19,777,825	33,354,984
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(2,235,451)	(4,911,059)	(7,785,618)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	1,526,590	1,322,075	477,024
17.	Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	1,526,590	1,322,075	477,024
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	3,331,589	1,254,568	613,302
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	10,276,787	9,663,485	9,663,485
	19.2 End of period (Line 18 plus Line 19.1)	13,608,376	10,918,053	10,276,787

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of All America Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual - Version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, All America Insurance Company uses the following accounting policies:

(1) Short-term investments are stated at amortized cost.
(2) Bonds not backed by other loans are stated at amortized cost using the interest method.
(3) Common stocks are stated at market value except investments in stocks of uncombined
(4) Preferred stocks are stated at market value except qualified sinking fund preferreds which are stated at amortized cost.
(5) All America Insurance Company has no mortgage loans on real estate.
(6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed bonds and structured securities are obtained from dealer surveys. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value these securities.
(7) Central Mutual Insurance Company owns 100% of the common stock of All America Insurance Company, a property and casualty insurance company. Central Mutual Insurance Company owns 100% of Security Central, a holding company. Stocks held in all subsidiaries are carried at their Admitted Asset Equivalent.
(8) All America Insurance Company has no investments in joint ventures, partnerships or limited liability companies.
(9) All America Insurance Company owns no derivatives.
(10) All America Insurance Company anticipates investment income as a factor in the premium.
(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

D. Going Concern

(1) a. No principal conditions or events have occurred to raise substantial doubt about Central Mutual's ability to continue as a going concern.
b. N/A
c. N/A
(2) N/A
(3) N/A
(4) N/A

Notes to Financial Statement

5. Investments

D. Loan-Backed Securities - NONE

1. N/A
2. N/A
3. N/A
4. N/A
5. N/A

E. Repurchase Agreements and/or Securities Lending Transactions – NONE

9. Income Taxes

As of June 30, 2017:

ALL AMERICA INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF JUNE 30, 2017

Note 9 - Income Taxes

A. Deferred Tax Asset/Liability

1. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	December 31, 2017			December 31, 2016			Change		
	1	2	3	4	5	6	7	8	9
	Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 4+5) Total	Ordinary	Capital	(Col 7+8) Total
(a) Gross deferred tax assets	6,966,230	109	6,966,339	6,928,999	0	6,928,999	37,231	109	37,340
(b) Statutory valuation allowance adjustments	0	0	0	0	0	0	0	0	0
(c) Adjusted gross deferred tax assets (a1 - 1b)	6,966,230	109	6,966,339	6,928,999	0	6,928,999	37,231	109	37,340
(d) Deferred Tax Assets Nonadmitted	1,891,639	0	1,891,639	2,040,126	0	2,040,126	(148,487)	0	(148,487)
(e) Subtotal Net Admitted Defered Tax Asset (1c - 1d)	5,074,591	109	5,074,700	4,888,873	0	4,888,873	185,718	109	185,827
(f) Deferred Tax Liabilities	106,476	0	106,476	87,883	8,460	96,342	18,594	(8,460)	10,134
(g) Net admitted deferred tax asset/(Net Deferred Tax Liability)(1e - 1f)	4,968,115	109	4,968,224	4,800,991	(8,460)	4,792,531	167,124	8,569	175,693

2. Admission Calculation Components

	December 31, 2017			December 31, 2016			Change		
	1	2	3	4	5	6	7	8	9
	Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 4+5) Total	Ordinary	Capital	(Col 7+8) Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	783,317	0	783,317	2,541,386	0	2,541,386	(1,758,069)	0	(1,758,069)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax AssetsFrom 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	4,184,907	0	4,184,907	2,251,145	0	2,251,145	1,933,762	0	1,933,762
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	4,184,907	0	4,184,907	2,251,145	0	2,251,145	1,933,762	0	1,933,762
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	22,345,240	XXX	XXX	21,332,802	XXX	XXX	1,012,438
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	106,367	109	106,476	96,342	0	96,342	10,025	109	10,134
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101 Total (2(a) + 2(b) + 2(c)	5,074,591	109	5,074,700	4,888,873	0	4,888,873	185,718	109	185,827

3. Other Admissibility Criteria

	2017	2016
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	1635%	1635%
(b) Amount of Adjusted Capital and Surplus Used to DetermineRecovery Period and Threshold Limitation in 2(b)2 Above	135,643,733	135,643,733

4. Impact of Tax Planning Strategies

	December 31, 2017			00-Jan-00			Change		
	1	2	3	4	5	6	7	8	9
	Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 4+5) Total	(Col 1 & 4) Ordinary	(Col 2 & 5) Capital	(Col 7+8) Total
Impact of Tax Planning Strategies									
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
(c) Does the Company's tax-planning strategies include the use of reinsurance?	Yes [ ]	No [X]							

B. Unrecognized DTLs

Not applicable

Notes to Financial Statement

ALL AMERICA INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF JUNE 30, 2017

Note 9 - Income Taxes (continued)

C. Current Tax and Change in Deferred Tax

1. Current income tax

	2017	2016	Change
(a) Federal	827,015	2,031,642	(1,204,627)
(b) Foreign	0	0	0
(c) Subtotal	827,015	2,031,642	(1,204,627)
(d) Federal income tax on net capital gains	0	0	0
(e) Utilization of capital loss carryforward	0	0	0
(f) Other	0	0	0
Federal and foreign income taxes incurred	827,015	2,031,642	(1,204,627)

2. Deferred income tax

	2017	2016	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	1,154,693	1,150,577	4,116
(2) Unearned premium reserve	3,935,625	3,782,471	153,154
(3) Non-Qualifying Pension	0	0	0
(4) SPP Equalization Plan	0	0	0
(5) Post Retirement Expenses	866,215	866,215	0
(6) Charitable Contribution Deduction Carryforward	0	0	0
(7) AMT Tax Carryforward	985,967	1,109,440	(123,473)
(8)			0
(9) Net operating loss carry-forward	0	0	0
(10) Tax credit carry-forward			0
(11) Other (including items <5% of total ordinary tax assets)			0
(12) Other assets – nonadmitted	23,729	20,297	3,432
(99) Subtotal	6,966,229	6,929,000	37,229
(b) Statutory valuation allowance adjustment			0
(c) Nonadmitted	1,891,639	2,040,126	(148,487)
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	5,074,590	4,888,874	185,716
(e) Capital			
(1) Investments - Other than temporary impairments (OTTI)	0	0	0
(2) Net capital loss carry-forward			0
(3) Real estate			0
(4) Other (including items <5% of total capital tax assets)			0
(99) Subtotal	0	0	0
(f) Statutory valuation allowance adjustment			0
(g) Nonadmitted			0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	0	0	0
(i) Admitted deferred tax assets (2d+2h)	5,074,590	4,888,874	185,716

3. Deferred tax liabilities:

	2017	2016	Change
(a) Ordinary:			
(1) Employee Benefit Trust Fund	0	0	0
(2) Discount on Salvage and Subrogation	31,945	31,945	0
(3) Acquisition Expense - Advanced Premiums	74,531	55,937	18,594
(4) Tax/Book Depreciaiton	0	0	0
(5)			0
(6)			0
(7)			0
(99) Subtotal	106,476	87,882	18,594
(b) Capital			
(1) Investments - Unrealized capital gains - net	0	8,460	(8,460)
(2)			0
(3)			0
(99) Subtotal	0	8,460	(8,460)
(c) Deferred tax liabilities (3a99+3b99)	106,476	96,342	10,134

	2017	2016	Change
4. Net deferred tax assets/liabilities (2i-3c)	4,968,114	4,792,532	175,582

Notes to Financial Statement

ALL AMERICA INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF JUNE 30, 2017

Note 9 - Income Taxes (continued)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and All America's effective income tax rate are as follows:

	2017	Effective Tax Rate
Provision computed at statutory rate	1,154,178	35.0%
Change in nonadmitted assets	(3,432)	-0.1%
Tax exempt income deduction	(789,726)	-23.9%
Proration of tax exempt investment income	118,459	3.6%
Disallowed other permanent non-deductible items	9,491	0.3%
Accrued dividend from 100% owned affiliate	0	0.0%
Dividends received deduction	0	0.0%
AMT Credit Utilized	123,473	3.7%
Other	**195,935**	5.9%
Totals	808,378	24.5%
Federal and foreign income taxes incurred	827,015	25.1%
Change in net deferred income taxes	(18,637)	-0.6%
	808,378	24.5%

Notes to Financial Statement

ALL AMERICA INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF JUNE 30, 2017

Note 9 - Income Taxes (continued)

E. Operating Loss and Tax Credit Carryforwards

(1) At June 30, 2017, the Company had no in unused operating loss carryforwards available to offset against future taxable income.

(2) The following is income tax expense for 2017 and 2016 that is available for recoupment in the event of future net losses:

Year	Amount
2017	$827,015
2016	$2,031,642

(3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

(1) The Company's federal income tax return is consolidated with the following entities:

Central Mutual Insurance Company (Parent)
CAFCO, Inc.
Central Insurex Agency
Security Central

(2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors. It is agreed among the companies that the tax liability of the subsidiaries shall be determined as if each was filing an individual tax return and the amount of tax so determined, if any, shall be paid to Central Mutual Insurance Company, which, in turn, shall be responsible for payment of the total tax liability calculated in the consolidated return. In the event the subsidiary produces a tax loss, which is utilized by Central Mutual in the consolidated return to reduce its tax liability, Central Mutual shall pay to the subsidiary the tax cash benefit so utilized in the consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

11. Debt

All America Insurance Company has no debt obligations.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan – NONE

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets – NONE

Notes to Financial Statement

20. Fair Value Measurements

A. (1) Assets Measured at Fair Value on a Recurring Basis as of June 30, 2017:

			LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
a. Assets at fair value						
	Preferred stocks					-
	Common stocks				103,558	103,558
	Total at Fair Value		-	-	103,558	103,558
b. Liabilities at fair value						
	Derivative liabilities					-
	Total at Fair Value		-	-	-	-

(2) Assets Measured at Fair Value on a Recurring Basis using Significant Unobservable Inputs (LEVEL 3) as of June 30, 2017:

	Balance at 01/01/2016	Realized Gain/Loss	Unrealized Gain/Loss	Purchases, Issuances, Sales	Transfers into Level 3	Transfers out of Level 3	Balance as of 06/30/2015	Total Gain/Loss included in Net Income
Equity	128,040		(24,482)				103,558	
Derivative assets								
Derivative liabilities								
Total	128,040	-	(24,482)	-	-	-	103,558	-

B. (1) Assets Measured at Fair Value on a Nonrecurring Basis - NONE

21. Other Items

G. Offsetting and Netting of Assets and Liabilities – N/A

25. Change to Incurred Losses and Loss Adjustment Expenses

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has decreased by $7.9 million from $68.8 million in 2015 to $60.9 million ($41.0 million in total net losses and expenses unpaid and $19.9 million in total net losses and expenses paid) in 2016. To provide further detail, losses & defense and medical cost containment expenses decreased by $6.9 million from $60.9 million in 2015 to $54.0 million ($35.5 million in total net losses and defense & medical cost containment expenses unpaid and $18.5 million in total net losses & defense and medical cost containment expenses paid) in 2016. Adjusting and other expenses decreased by $1.0 million from $7.9 million in 2015 to $6.9 million ($5.4 million in total net adjusting and other expenses unpaid and $1.5 million in total net adjusting and other expenses paid) in 2016. Included in this change, All America Insurance Company experienced $0.0 million of unfavorable (favorable) prior year loss development on retrospectively rated polices. Thus, there was no impact to surplus as a result.

36. Financial Guaranty Insurance

All America does not write Financial Guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[ ] No[X]
1.2 If yes, has the report been filed with the domiciliary state? Yes[ ] No[ ] N/A[X]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[ ] No[X]
2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[ ] No[X]
If yes, complete Schedule Y, Parts 1 and 1A.
3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[ ] No[X]
3.3 If the response to 3.2 is yes, provide a brief description of those changes:

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[ ] No[X]
4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[ ] No[ ] N/A[X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2011
6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011
6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/28/2013
6.4 By what department or departments?
Ohio Department of Insurance
6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[X] No[ ] N/A[ ]
6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[ ] N/A[ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]
7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[ ] No[X]
8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[ ] No[X]
8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
		Yes[ ] No[X]	Yes[ ] No[X]	Yes[ ] No[X]	Yes[ ] No[X]

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
9.11 If the response to 9.1 is No, please explain:
9.2 Has the code of ethics for senior managers been amended? Yes[ ] No[X]
9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[ ] No[X]
9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[X] No[ ]
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 130,974

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[ ] No[X]
11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

GENERAL INTERROGATORIES (Continued)

INVESTMENT

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[X] No[ ]
14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds		
14.22	Preferred Stock		
14.23	Common Stock	126,061	101,579
14.24	Short-Term Investments		
14.25	Mortgages Loans on Real Estate		
14.26	All Other		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	126,061	101,579
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes[ ] No[X]
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[ ] No[ ] N/A[X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
16.3 Total payable for securities lending reported on the liability page $ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[ ]
17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP MORGAN CHASE BANK	14201 Dallas Pkwy, Mail Code TX1-J182, Dallas, TX 75254

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes[ ] No[X]
17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1 Name of Firm or Individual	2 Affiliation

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes[ ] No[X]
17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes[ ] No[X]
17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

GENERAL INTERROGATORIES (Continued)

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes[X] No[ ]
18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes[ ] No[ ] N/A[X]
   If yes, attach an explanation.

2 . Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes[ ] No[X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[ ] No[X]
3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes[ ] No[X]
4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
04.2999 Total										

5. Operating Percentages:
   5.1 A&H loss percent 0.000%
   5.2 A&H cost containment percent 0.000%
   5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes[ ] No[X]
6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0
6.3 Do you act as an administrator for health savings accounts? Yes[ ] No[X]
6.4 If yes, please provide the balance of the funds administered as of the reporting date. $ 0

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
Affiliates						
00000	AA-1120181	Lloyd's Syndicate Number 5886	GBR	Authorized		
00000	AA-1120179	Lloyd's Syndicate Number 2988	GBR	Authorized		
00000	AA-1126033	LLOYD'S SYNDICATE NUMBER 33	GBR	Authorized		
00000	AA-1126510	LLOYD'S SYNDICATE NUMBER 510	GBR	Authorized		
00000	AA-1127200	Lloyd's Syndicate Number 1200	GBR	Authorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, etc.	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama (AL)	N						
2. Alaska (AK)	N						
3. Arizona (AZ)	L	994,421	1,111,068	136,771	274,744	1,385,112	1,220,486
4. Arkansas (AR)	L						
5. California (CA)	L						
6. Colorado (CO)	L						
7. Connecticut (CT)	L	1,304,215	1,307,387	324,811	1,213,073	2,381,640	2,919,282
8. Delaware (DE)	N						
9. District of Columbia (DC)	N						
10. Florida (FL)	N					12,320	12,716
11. Georgia (GA)	L	4,488,471	3,490,755	1,205,282	560,797	4,256,898	3,820,459
12. Hawaii (HI)	N						
13. Idaho (ID)	L						
14. Illinois (IL)	L	468,639	551,831	235,388	89,039	2,099,366	3,409,306
15. Indiana (IN)	L	880,734	885,556	2,810,304	281,306	2,949,666	2,119,323
16. Iowa (IA)	L						
17. Kansas (KS)	N						
18. Kentucky (KY)	L	263,534	126,147	20,946	553,193	52,205	55,206
19. Louisiana (LA)	N						
20. Maine (ME)	L						
21. Maryland (MD)	L	77,259	97,527	906		22,914	4,363
22. Massachusetts (MA)	L	1,982,644	1,906,996	1,097,169	284,055	9,739,557	8,773,226
23. Michigan (MI)	L	1,378,655	1,324,954	509,117	178,214	1,577,489	1,599,519
24. Minnesota (MN)	L						
25. Mississippi (MS)	L						
26. Missouri (MO)	N						
27. Montana (MT)	L						
28. Nebraska (NE)	N						
29. Nevada (NV)	L						
30. New Hampshire (NH)	L	51,943				2,016	
31. New Jersey (NJ)	L			240,278	119,010	3,365,679	4,049,644
32. New Mexico (NM)	L	12,472	128			798	33
33. New York (NY)	L	2,697,331	2,515,404	945,683	1,261,312	8,939,343	9,231,970
34. North Carolina (NC)	L	1,741,330	1,706,099	1,248,052	1,051,609	2,982,818	4,950,794
35. North Dakota (ND)	N						
36. Ohio (OH)	L	2,359,220	2,394,536	277,900	1,388,110	7,814,021	3,483,647
37. Oklahoma (OK)	L	468,956	479,469	249,796	215,250	834,553	1,297,985
38. Oregon (OR)	L						
39. Pennsylvania (PA)	L						
40. Rhode Island (RI)	N						
41. South Carolina (SC)	L	970,387	826,111	181,293	427,980	885,910	1,582,200
42. South Dakota (SD)	N						
43. Tennessee (TN)	L	1,232,116	1,121,879	662,085	94,943	1,797,091	1,341,556
44. Texas (TX)	L	251,546	188,230	274,737	60,405	1,716,202	2,008,620
45. Utah (UT)	L						
46. Vermont (VT)	L						
47. Virginia (VA)	L	1,276,352	1,272,667	244,617	176,688	1,975,797	1,717,706
48. Washington (WA)	L						
49. West Virginia (WV)	N						
50. Wisconsin (WI)	L						
51. Wyoming (WY)	N						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	XXX						
59. Totals	(a) 36	22,900,225	21,306,744	10,665,135	8,229,728	54,791,395	53,598,041
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						

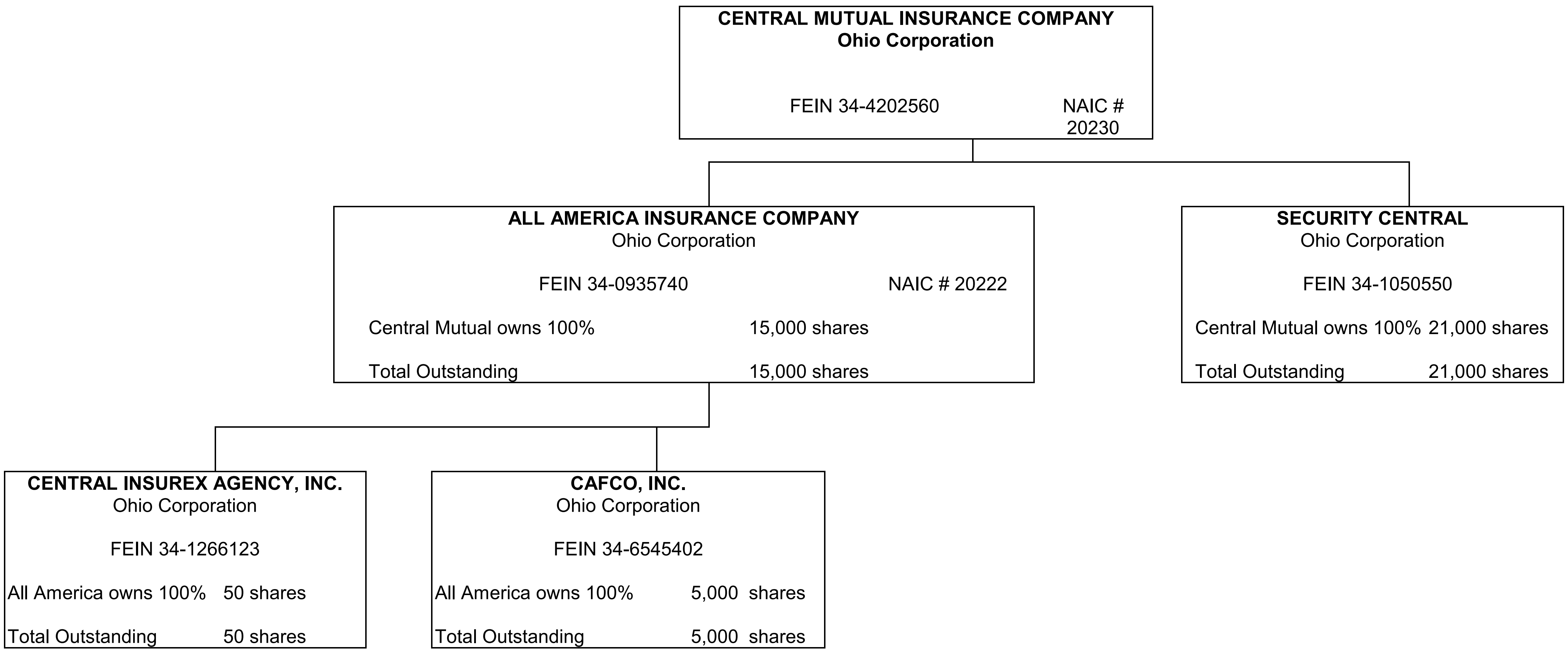
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile - see DSLI); (D) DSLI - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 FEDERAL RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity / Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies) / Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
36	CENTRAL INSURANCE COMPANIES	20230	34-4202560				CENTRAL MUTUAL INSURANCE COMPANY	OH	UDP		Board of Directors		Central Mutual Insurance Company	N	0000001
36	CENTRAL INSURANCE COMPANIES	20222	34-0935740				ALL AMERICA INSURANCE COMPANY	OH	DS	Central Mutual Insurance Company	Board of Directors		Central Mutual Insurance Company	N	0000001
36	CENTRAL INSURANCE COMPANIES	00000	34-1050550				SECURITY CENTRAL CORPORATION	OH	NIA	Central Mutual Insurance Company	Board of Directors		Central Mutual Insurance Company	N	
36	CENTRAL INSURANCE COMPANIES	00000	34-1266123				CENTRAL INSUREX AGENCY, INC.	OH	IA	All America Insurance Company	Board of Directors		Central Mutual Insurance Company	N	
36	CENTRAL INSURANCE COMPANIES	00000	34-6545402				CAFCO, INC.	OH	NIA	All America Insurance Company	Board of Directors		Central Mutual Insurance Company	N	

Asterisk	Explanation
0000001	Central Mutual and All America participate in an intercompany pooling agreement whereby Central Mutual receives 84% of all premiums, losses, and expenses and All America receives 16%.

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	10,659	742	6.961	2.095
2.	Allied lines	24,949	3,047	12.213	248.482
3.	Farmowners multiple peril				
4.	Homeowners multiple peril		(447)		
5.	Commercial multiple peril	12,356,183	9,294,923	75.225	39.495
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	6,057	1,115	18.409	(24.072)
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims made				
12.	Earthquake	1,407			
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation	1,652,667	(838,954)	(50.764)	(120.974)
17.1	Other liability - occurrence	35,199	43,760	124.322	255.013
17.2	Other liability - claims made				
17.3	Excess Workers' Compensation				
18.1	Products liability - occurrence	905,966	24,312	2.684	32.978
18.2	Products liability - claims made				
19.1	19.2 Private passenger auto liability		(22,944)		
19.3	19.4 Commercial auto liability	4,526,240	3,144,289	69.468	46.730
21.	Auto physical damage	1,946,810	1,323,264	67.971	93.629
22.	Aircraft (all perils)				
23.	Fidelity	71			
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery	3,718			
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	21,469,926	12,973,107	60.425	31.082
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	6,849	10,879	8,816
2.	Allied lines	7,480	16,728	16,732
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.	Commercial multiple peril	6,470,549	13,227,901	12,270,060
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	5,593	12,040	4,957
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims made			
12.	Earthquake	1	112	111
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation	784,512	1,712,764	1,951,485
17.1	Other liability - occurrence	65,159	76,178	33,596
17.2	Other liability - claims made			
17.3	Excess Workers' Compensation			
18.1	Products liability - occurrence	536,708	956,122	940,347
18.2	Products liability - claims made			
19.1	19.2 Private passenger auto liability			
19.3	19.4 Commercial auto liability	2,401,705	4,740,317	4,377,513
21.	Auto physical damage	1,081,207	2,144,229	1,700,975
22.	Aircraft (all perils)			
23.	Fidelity			1
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery	1,584	2,955	2,151
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	TOTALS	11,361,347	22,900,225	21,306,744
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2017 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2014 + Prior	17,111	11,591	28,702	1,376	350	1,726	19,449	6,244	(588)	25,104	3,714	(5,585)	(1,871)
2. 2015	8,533	3,723	12,256	1,936	285	2,221	6,564	2,961	(128)	9,396	(34)	(605)	(639)
3. Subtotals 2015 + Prior	25,644	15,314	40,958	3,312	636	3,947	26,012	9,205	(717)	34,501	3,680	(6,190)	(2,510)
4. 2016	16,083	10,791	26,875	6,721	3,496	10,217	11,749	6,131	(750)	17,130	2,386	(1,914)	473
5. Subtotals 2016 + Prior	41,727	26,106	67,833	10,033	4,132	14,165	37,761	15,336	(1,466)	51,631	6,067	(8,104)	(2,037)
6. 2017	X X X	X X X	X X X	X X X	18,206	18,206	X X X	10,248	6,213	16,461	X X X	X X X	X X X
7. Totals	41,727	26,106	67,833	10,033	22,338	32,371	37,761	25,585	4,747	68,092	6,067	(8,104)	(2,037)
											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
8. Prior Year-End Surplus As Regards Policyholders	152,615										1. 14.539	2. (31.042)	3. (3.003)
													Col. 13, Line 7 Line 8
													4. (1.335)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSES
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	No
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No

Explanations:

Bar Codes:

Trusteed Surplus Statement
20222201749000002 2017 Document Code: 490

Supplement A to Schedule T
20222201745500002 2017 Document Code: 455

Medicare Part D Coverage Supplement
20222201736500002 2017 Document Code: 365

Director and Officer Supplement
20222201750500002 2017 Document Code: 505

OVERFLOW PAGE FOR WRITE-INS

N O N E

SCHEDULE A - VERIFICATION

Real Estate

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying va		
7.	Deduct current year's other-than-temporary impairment rec		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year To Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest poin		
9.	Total foreign exchange change in book value/recorded inve		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	232,239,199	226,192,846
2.	Cost of bonds and stocks acquired	19,293,086	33,354,984
3.	Accrual of discount	32,498	31,301
4.	Unrealized valuation increase (decrease)	(24,500)	(125,656)
5.	Total gain (loss) on disposals	2,246	(523,541)
6.	Deduct consideration for bonds and stocks disposed of	14,019,205	25,756,858
7.	Deduct amortization of premium	482,287	933,876
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	237,041,037	232,239,200
11.	Deduct total nonadmitted amounts	101,579	126,061
12.	Statement value at end of current period (Line 10 minus Line 11)	236,939,458	232,113,139

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	222,490,235	11,859,660	6,352,119	(233,345)	222,490,235	227,764,431		222,947,232
2. NAIC 2 (a)	8,696,994			(3,837)	8,696,994	8,693,157		8,700,806
3. NAIC 3 (a)	477,584			2,309	477,584	479,893		463,122
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	231,664,813	11,859,660	6,352,119	(234,873)	231,664,813	236,937,481		232,111,160
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	231,664,813	11,859,660	6,352,119	(234,873)	231,664,813	236,937,481		232,111,160

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..............0; NAIC 2 $..............0; NAIC 3 $..............0; NAIC 4 $..............0; NAIC 5 $..............0; NAIC 6 $..............0

SCHEDULE DA - PART 1

Short - Term Investments

	1 Book/Adjusted Carrying Value	2	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals					

NONE

SCHEDULE DA - Verification

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		9,430,513
2.	Cost of short-term investments acquired		32,755,481
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals		42,185,994
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		

E01 Schedule A Part 2 . . . . NONE

E01 Schedule A Part 3 . . . . NONE

E02 Schedule B Part 2 . . . . NONE

E02 Schedule B Part 3 . . . . NONE

E03 Schedule BA Part 2 . . . . NONE

E03 Schedule BA Part 3 . . . . NONE

STATEMENT AS OF **June 30, 2017** OF THE **ALL AMERICA INSURANCE COMPANY**

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
181072PH6	CLARK CNTY OH REF VAR PURP IMPT		04/13/2017	Fifth 3rd Securities	XXX	931,155	865,000		1FE
279245JA3	ECTOR CNTY TX CTFS OBLIG		06/01/2017	Robert W. Baird	XXX	825,759	755,000		1FE
483195ZA4	KALAMAZOO CNTY MI REF JUVENILE HOM		04/27/2017	Fifth 3rd Securities	XXX	827,111	775,000		1FE
549188E55	LUBBOCK TX CTFS OBLIG-WTRWKS SYS A		04/05/2017	Hutchinson, Shockey,Erley	XXX	670,563	625,000		1FE
708292JH1	PENNINGTON CNTY SD COPS REF SER A		06/28/2017	Dougherty, Dawkins,Strand	XXX	639,583	595,000		1FE
7792226H6	ROUND ROCK TX		04/28/2017	Piper, Jaffray & Hopwood	XXX	538,765	500,000		1FE
944080E22	WAXAHACHIE TX REF		06/06/2017	Piper, Jaffray & Hopwood	XXX	583,016	530,000		1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					XXX	5,015,952	4,645,000		XXX
Bonds - U.S. Special Revenue, Special Assessment									
040849DG3	AR ST DEV FIN AUTH ST AGY FACS REV		06/28/2017	Stephens, Inc.	XXX	584,246	530,000		1FE
077340HE0	BEL AIRE KS PUB BLDG COMM REV TXBL		06/21/2017	Piper, Jaffray & Hopwood	XXX	750,000	750,000		1FE
274501FT7	EAST POINT GA BLDG AUTH REF PROJ		05/04/2017	Raymond James Morgan Keegan	XXX	527,620	500,000		1FE
45462TFN7	IN BD BK REV TXBL COMM SCH FD ADV		06/21/2017	Mesirow Capital Markets	XXX	1,000,000	1,000,000		1FE
590545WD7	MESA AZ UTIL SYS REV REF		06/13/2017	Piper, Jaffray & Hopwood	XXX	546,315	500,000	9,444	1FE
91417KV40	UNIV OF COLORADO ENTER REV A-1		05/24/2017	RBC Capital Markets	XXX	547,805	500,000		1FE
952870FB4	WEST GOSHEN PA SWR AUTH REF		05/30/2017	BB&T Capital	XXX	812,744	760,000		1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					XXX	4,768,730	4,540,000	9,444	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
06741VYY2	BARCLAYS BANK PLC		06/27/2017	First Integrity Capital	XXX	1,000,000	1,000,000		1FE
48305QAA1	KAISER FOUNDATION HOSPITAL		04/12/2017	First Integrity Capital	XXX	552,813	531,000	878	1FE
918204AV0	VF CORPORATION		04/04/2017	First Integrity Capital	XXX	522,165	500,000	1,750	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					XXX	2,074,978	2,031,000	2,628	XXX
8399997 Subtotal - Bonds - Part 3					XXX	11,859,660	11,216,000	12,072	XXX
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
8399999 Subtotal - Bonds					XXX	11,859,660	11,216,000	12,072	XXX
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
9899999 Subtotal - Preferred and Common Stocks					XXX		XXX		XXX
9999999 Total - Bonds, Preferred and Common Stocks					XXX	11,859,660	XXX	12,072	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
215633ND6	COOK CNTY IL HS DIST #214		06/01/2017	CALLED @ 100.0000000	XXX	430,000	430,000	460,891	431,545		(1,545)		(1,545)		430,000				10,750	12/01/2021	1FE
238388GT3	DAVENPORT IA COMM BLDG C (BAB)		06/01/2017	CALLED @ 100.0000000	XXX	530,000	530,000	530,000	530,000						530,000				12,853	06/01/2021	1FE
492692PR3	KETTERING OH CSD RFDG SCH IMPT		06/01/2017	CALLED @ 100.0000000	XXX	500,000	500,000	527,760	501,367		(1,367)		(1,367)		500,000				11,875	12/01/2020	1FE
648442GB1	NEW RICHMOND WI SCH DIST REF		04/01/2017	CALLED @ 100.0000000	XXX	775,000	775,000	817,679	776,369		(1,369)		(1,369)		775,000				19,375	04/01/2021	1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					XXX	2,235,000	2,235,000	2,336,330	2,239,281		(4,281)		(4,281)		2,235,000				54,853	XXX	XXX
Bonds - U.S. Special Revenue, Special Assessment																					
20281PBZ4	COMMONWEALTH FING AUTH PA REV SER		06/01/2017	MATURITY	XXX	675,000	675,000	689,972	675,938		(938)		(938)		675,000				18,873	06/01/2017	1FE
23981MAG1	DAYTON-MONTGOMERY CNTY OH PORT		05/15/2017	Sink PMT @ 100.0000000	XXX	35,000	35,000	35,427	35,348		(348)		(348)		35,000				831	11/15/2025	1FE
46262HDG0	IA WESTN CMNTY COLL DIST DORM-BAB		06/16/2017	CALLED	XXX	500,000	500,000	503,735	500,249		11		11		500,261		(261)	(261)	16,589	06/01/2024	1FE
478268CC7	JOHNSON CITY TN ELEC SYS REV REF		05/01/2017	CALLED @ 100.0000000	XXX	515,000	515,000	560,063	516,787		(1,787)		(1,787)		515,000				12,875	05/01/2021	1FE
60416HPN8	MN ST HIGHER ED FACS AUTH REV		04/01/2017	CALLED	XXX	500,000	500,000	513,920	500,528		(528)		(528)		500,000				12,500	04/01/2024	1FE
64469DWJ6	NH ST HSG FIN AUTH REV TXBL REF A		06/01/2017	CALLED	XXX	30,000	30,000	30,000	30,000						30,000				854	01/01/2024	1FE
64579RAS6	NJ INSTITUTE OF TECHNOLOGY TXBL B		06/05/2017	CALLED	XXX	364,205	360,000	369,274	362,589		(730)		(730)		361,859		2,346	2,346	8,317	07/01/2018	1FE
800051AV6	SANDOVAL CNTY NM INCENTIVE PAYT		06/01/2017	MATURITY	XXX	500,000	500,000	500,000	500,000						500,000				3,630	06/01/2017	1FE
914692J25	UNIV NM REVS SUB LIEN-SYS IMPT SER		06/01/2017	CALLED @ 100.0000000	XXX	500,000	500,000	536,155	501,898		(1,898)		(1,898)		500,000				12,500	06/01/2021	1FE
95984RAM2	WESTERN VA REG'L JAIL AUTH		06/01/2017	CALLED @ 100.0000000	XXX	500,000	500,000	540,685	501,980		(1,980)		(1,980)		500,000				12,500	06/01/2021	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					XXX	4,119,205	4,115,000	4,279,231	4,125,317		(8,198)		(8,198)		4,117,120		2,085	2,085	99,469	XXX	XXX
8399997 Subtotal - Bonds - Part 4					XXX	6,354,205	6,350,000	6,615,561	6,364,598		(12,479)		(12,479)		6,352,120		2,085	2,085	154,322	XXX	XXX
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999 Subtotal - Bonds					XXX	6,354,205	6,350,000	6,615,561	6,364,598		(12,479)		(12,479)		6,352,120		2,085	2,085	154,322	XXX	XXX
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9899999 Subtotal - Preferred and Common Stocks					XXX		XXX													XXX	XXX
9999999 Total - Bonds, Preferred and Common Stocks					XXX	6,354,205	XXX	6,615,561	6,364,598		(12,479)		(12,479)		6,352,120		2,085	2,085	154,322	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ....0.

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository			2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter 6 First Month	7 Second Month	8 Third Month	9 *
open depositories										
JP MORGAN CHASE - CUSTODY	DAYTON, OH						13,556,342	10,281,951	13,387,720	X X X
0199998 Deposits in ....2 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories			X X X	X X X	204		205,164	219,581	220,657	X X X
0199999 Totals - Open Depositories			X X X	X X X	204		13,761,506	10,501,532	13,608,377	X X X
0299998 Deposits in ....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories			X X X	X X X						X X X
0299999 Totals - Suspended Depositories			X X X	X X X						X X X
0399999 Total Cash On Deposit			X X X	X X X	204		13,761,506	10,501,532	13,608,377	X X X
0499999 Cash in Company's Office			X X X	X X X	X X X	X X X				X X X
0599999 Total Cash			X X X	X X X	204		13,761,506	10,501,532	13,608,377	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total - Cash Equivalents							

INDEX TO PROPERTY & CASUALTY QUARTERLY STATEMENT

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