



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2017
OF THE CONDITION AND AFFAIRS OF THE

Miami Mutual Insurance Company

NAIC Group Code 0035 (Current) 0035 (Prior) NAIC Company Code 16764 Employer's ID Number 31-0617569

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 08/10/1877 Commenced Business 12/31/1877

Statutory Home Office _____ 1 Insurance Square _____, Celina, OH, US 45822-1690
(Street and Number) _____ (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Insurance Square
Gainesville, FL 32603-1626 (Street and Number) 410-522-5121

(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

(Street and Number or P.O. Box) _____ (City or Town, State, Country and Zip Code) _____

Celina , OH, US 45822-1690 (Street and Number) 419-586-5181-8227

Internet Website Address www.celinainsurance.com

Statutory Statement Contact Philip Marion Fullenkamp, 419-586-5181-8227
(Name) (Area Code) (Telephone Number)
phil.fullenkamp@celinainsurance.com, 419-586-6068
(E-mail Address) (FAX Number)

OFFICERS

President William West Montgomery Treasurer Philip Marion Fullenkamp
Secretary Michael Stanley Kleinhenz

OTHER

Robert Mark Shoenfelt, Sr. VP - CIO Vincent Miles Franz, Sr. VP - Insurance Operations

DIRECTORS OR TRUSTEES

TRUSTEES
Philip Marion Fullenkamp Nancy Montgomery Goldberg
Wesley Moore Jetter John Michael Lazarich
John Richard Gregg #

State of Ohio SS: _____
County of Mercer _____

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery
Chairman, President, and CEO

Michael Stanley Kleinhenz
Secretary

Philip Marion Fullenkamp
Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this
1st day of August 2017

- a. Is this an original filing?
- b. If no,
 - 1. State the amendment number.....
 - 2. Date filed
 - 3. Number of pages attached

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	41,026,276		41,026,276	40,589,937
2. Stocks:				
2.1 Preferred stocks	693,200		693,200	1,011,278
2.2 Common stocks	5,587,935		5,587,935	5,283,506
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	67,629		67,629	69,703
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$78,001), cash equivalents (\$1,282,572) and short-term investments (\$1,282,572)	1,360,573		1,360,573	642,594
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	12,456		12,456	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	48,748,069		48,748,069	47,597,017
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	366,423		366,423	356,041
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,215,436		2,215,436	2,185,841
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	7,585,026		7,585,026	6,866,496
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	167,174		167,174	235,009
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	631,722		631,722	
18.2 Net deferred tax asset	1,002,944		1,002,944	1,088,429
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	11,761	1,339	10,422	16,999
21. Furniture and equipment, including health care delivery assets (\$)	6,996	6,996		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	40,547	21,760	18,787	17,721
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	60,776,098	30,096	60,746,002	58,363,553
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	60,776,098	30,096	60,746,002	58,363,553
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Deferred Compensation	18,787		18,787	17,721
2502. Prepaid Items	21,760	21,760		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	40,547	21,760	18,787	17,721

STATEMENT AS OF JUNE 30, 2017 OF THE Miami Mutual Insurance Company
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 5,337,536)	10,389,157	8,360,765
2. Reinsurance payable on paid losses and loss adjustment expenses	1,798,752	1,561,050
3. Loss adjustment expenses	1,869,510	1,869,270
4. Commissions payable, contingent commissions and other similar charges	220,803	452,460
5. Other expenses (excluding taxes, licenses and fees)	92,480	96,722
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	204,885	282,343
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		54,492
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 2,358,276 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	18,115,336	16,846,916
10. Advance premium	37,557	23,371
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	268,537	262,137
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	332,487	340,035
15. Remittances and items not allocated	11,058	3,232
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	472,339	698,993
20. Derivatives		
21. Payable for securities	50,731	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	33,863,632	30,851,787
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	33,863,632	30,851,787
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	26,882,370	27,511,766
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	26,882,370	27,511,766
38. Totals (Page 2, Line 28, Col. 3)	60,746,002	58,363,553
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 2,980,048)	2,484,917	1,984,874	4,263,357
1.2 Assumed (written \$ 17,972,662)	16,704,242	15,799,480	32,230,188
1.3 Ceded (written \$ 2,980,048)	2,484,917	1,984,874	4,263,357
1.4 Net (written \$ 17,972,662)	16,704,242	15,799,480	32,230,188
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 12,609,014):			
2.1 Direct	1,468,806	928,826	2,490,402
2.2 Assumed	11,818,633	7,621,113	16,466,646
2.3 Ceded	1,468,772	928,592	2,490,143
2.4 Net	11,818,667	7,621,346	16,466,904
3. Loss adjustment expenses incurred	1,411,866	1,365,309	2,661,952
4. Other underwriting expenses incurred	5,681,626	5,388,030	10,979,995
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	18,912,159	14,374,684	30,108,851
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(2,207,917)	1,424,796	2,121,337
INVESTMENT INCOME			
9. Net investment income earned	469,891	410,238	861,737
10. Net realized capital gains (losses) less capital gains tax of \$	234,087	64,908	204,314
11. Net investment gain (loss) (Lines 9 + 10)	703,978	475,146	1,066,051
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 11,571 amount charged off \$ 28,132)	(16,561)	(13,820)	(31,049)
13. Finance and service charges not included in premiums	177,489	170,518	345,181
14. Aggregate write-ins for miscellaneous income	2,111	(4,641)	(9,670)
15. Total other income (Lines 12 through 14)	163,040	152,057	304,462
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(1,340,899)	2,052,000	3,491,850
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(1,340,899)	2,052,000	3,491,850
19. Federal and foreign income taxes incurred	(481,214)	622,257	1,061,172
20. Net income (Line 18 minus Line 19)(to Line 22)	(859,685)	1,429,743	2,430,678
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	27,511,766	24,589,511	24,589,511
22. Net income (from Line 20)	(859,685)	1,429,743	2,430,678
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 110,505	214,512	177,331	444,165
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	25,020	(50,873)	44,805
27. Change in nonadmitted assets	(9,243)	(5,341)	2,607
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	(629,396)	1,550,860	2,922,255
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	26,882,370	26,140,371	27,511,766
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short and Over	(5,281)	(4,780)	(10,525)
1402. Other income (expense)	7,392	139	855
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	2,111	(4,641)	(9,670)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF JUNE 30, 2017 OF THE Miami Mutual Insurance Company
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	17,245,123	16,151,559	32,754,162
2. Net investment income	714,776	591,054	1,235,069
3. Miscellaneous income	163,040	152,057	304,462
4. Total (Lines 1 to 3)	18,122,939	16,894,670	34,293,694
5. Benefit and loss related payments	9,484,739	7,586,981	15,943,075
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	7,356,690	7,028,102	13,533,173
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	205,000	862,000	1,315,240
10. Total (Lines 5 through 9)	17,046,429	15,477,082	30,791,488
11. Net cash from operations (Line 4 minus Line 10)	1,076,510	1,417,588	3,502,206
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	4,155,735	4,956,811	8,208,814
12.2 Stocks	430,847	335,617	527,168
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	50,731	4,597	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	4,637,313	5,297,025	8,735,982
13. Cost of investments acquired (long-term only):			
13.1 Bonds	4,621,687	6,655,339	14,045,190
13.2 Stocks	81,430	318,973	469,606
13.3 Mortgage loans			
13.4 Real estate	244		24
13.5 Other invested assets			
13.6 Miscellaneous applications	12,456		
13.7 Total investments acquired (Lines 13.1 to 13.6)	4,715,817	6,974,312	14,514,820
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(78,504)	(1,677,287)	(5,778,838)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(280,027)	357,405	651,973
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(280,027)	357,405	651,973
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	717,979	97,706	(1,624,658)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	642,594	2,267,252	2,267,252
19.2 End of period (Line 18 plus Line 19.1)	1,360,573	2,364,958	642,594

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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**STATEMENT AS OF JUNE 30, 2017 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS**

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of The Miami Mutual Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

	SSAP #	F/S Page	F/S Line #	2017		2016	
<u>NET INCOME</u>							
(1) State Basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ (859,685)		\$ 1,429,743	
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:	—	—	—	0		0	
(3) State Permitted Practices that increase/(decrease) NAIC SAP:	—	—	—	0		0	
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (859,685)		\$ 1,429,743	
<u>SURPLUS</u>							
(5) State Basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 26,882,370		\$ 27,511,766	
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:	—	—	—	0		0	
(7) State Permitted Practices that increase/(decrease) NAIC SAP:	—	—	—	0		0	
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 26,882,370		\$ 27,511,766	

B. Use of Estimates in Preparation of Financial Statements - No significant changes.

C. Accounting Policy - No significant changes.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company’s ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors – None to Report.

3. Business Combinations and Goodwill - None to report.

4. Discontinued Operations - None to report.

5. Investments

A. Mortgage Loans – None to report.

B. Debt Restructuring – None to report.

C. Reverse Mortgages – None to report.

D. Loan-backed Securities

(1) The Company uses proprietary models for loss assumptions and widely accepted models for prepayment assumptions in valuing mortgage-back and asset-backed securities with inputs from major third party data providers. The models combine the effects of interest rates, volatility, and pre-payment speeds based on various scenario (Monte Carlo) simulations with resulting effective analytics (spreads, duration, convexity) and cash flows on a monthly basis. Credit sensitive cash flows are calculated using a proprietary model which estimate future loan defaults in terms of timing and severity. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.

The aggregate Fair Value of loan-backed securities at June 30, 2017 is \$5,206,296 with approximately 90% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the

**STATEMENT AS OF JUNE 30, 2017 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS**

basis for the impairment are: None to report.

(3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are: None to report.

(4) Aggregate values for securities with unrealized losses are:

a. The aggregate amount of unrealized losses:			
1. Less than 12 months	\$ 64,910		
2. 12 months or Longer	\$ 37,401		
b. The aggregate related fair value of securities with unrealized losses:			
1. Less than 12 months	\$ 2,486,075		
2. 12 months or Longer	\$ 1,063,087		

(5) There are a number of factors that are considered in determining if an Other-Than-Temporary Impairment exists for an investment. These include but are not limited to, debt burden, credit rating, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, economic prospects associated with the investment, and the ability to hold the security until recovery.

E. Repurchase Agreements – None to report.

F. Real Estate - No significant changes.

G. Investment in Low-income Housing Credits – None to report.

H. Restricted Assets

I. Working Capital Finance Investments - None to report.

J. Offsetting and Netting of Assets and Liabilities - None to report.

K. Structured Notes - None to report.

L. 5* Securities – None to Report.

6. Joint Ventures, Partnerships and Limited Liability Corporations - None to report.

7. Investment Income - No significant changes.

8. Derivative Investments - None to report.

9. Income Taxes

A. 1. The components of the net deferred tax asset/(liability) at June 30 are as follows:										
06/30/2017				12/31/2016				Change		
(1)	(2)	(3) (Col 1+2)	Total	(4)	(5)	(6) (Col 4+5)	Total	(7) (Col 1-4)	(8) (Col 2-5)	(9) (Col 7+8)
Ordinary	Capital			Ordinary	Capital			Ordinary	Capital	Total
a. Gross Deferred Tax Assets	\$ 1,766,501	\$ 96,112	\$ 1,862,613	\$ 1,743,928	\$ 96,112	\$ 1,840,040	\$ 22,573	\$ -	\$ -	\$ 22,573
b. Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-	-
c. Adjusted Gross Deferred Tax Assets (1a-1b)	1,766,501	96,112	1,862,613	1,743,928	96,112	1,840,040	22,573	-	-	22,573
d. Deferred Tax Assets Nonadmitted	-	-	-	-	-	-	-	-	-	-
e. Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,766,501	96,112	1,862,613	1,743,928	96,112	1,840,040	22,573	-	-	22,573
f. Deferred Tax Liabilities	31,537	828,132	859,669	33,985	717,626	751,611	(2,448)	110,506	108,058	
g. Net admitted deferred tax asset/(Net deferred tax liability)(1e-1f)	\$ 1,734,964	\$ (732,020)	\$ 1,002,944	\$ 1,709,943	\$ (621,514)	\$ 1,088,429	\$ 25,021	\$ (110,506)	\$ (85,485)	
(Increase) decrease in nonadmitted asset			\$ -			\$ -				

A. 2. Admission Calculation Components - No significant changes.

A. 3. Ratio and Adjusted Capital - No significant changes.

A. 4. Impact of Tax Planning Strategies - No significant changes.

B. The Company has no deferred tax liabilities that are not recognized.

C. Current Tax and Change in Deferred Tax

**STATEMENT AS OF JUNE 30, 2017 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS**

Current income taxes incurred consist of the following major components:

	(1)	(2)	(3) (Col. 1-2) Change
	6/30/2017	12/31/2016	
a. Federal	\$ (481,214)	\$ 1,061,172	\$ (1,542,386)
b. Foreign	-	-	-
c. Subtotal	(481,214)	1,061,172	(1,542,386)
d. Federal income tax on net capital gains	-	113,358	(113,358)
e. Utilization of capital loss carry-forwards	-	-	-
f. Other	-	-	-
g. Federal and foreign income taxes incurred	\$ (481,214)	\$ 1,174,530	\$ (1,655,744)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate - No significant changes.

E. Operating Loss and Tax Credit Carry-forwards

1. At June 30, 2017, the Company had no unused operating loss carry-forwards available to offset against future taxable income.
2. The following income tax expense for 2017 and 2016 is available for recoupment in the event of future net losses:

Year	Amount
2017	\$0
2016	\$681,278

3. The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company does not consolidate its federal income tax return with any other entity.

G. The Company does not have any federal or foreign income tax loss contingencies.

10. Information Concerning Parent, Subsidiaries and Affiliates - No significant changes.

11. Debt - None to report.

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A., B., C., & D. Defined Benefit Plans -

The Company has non-qualified postretirement health care plan which provides Medicare supplemental coverage for a limited number of retirees. The premiums are 100% paid by the Company. The company also has a non-qualified pension plan made available to a limited number of former employees prior to the Company's affiliation with the Celina Insurance Group. Costs for the health care plan are paid with cash flows from current operations and no plan assets are maintained.

4. Components of net periodic benefit cost	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2017	2016	2017	2016	2017	2016
	\$	\$	\$	\$	\$	\$
a. Service cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Interest cost	5,624	11,994	583	1,432	-	-
c. Expected return on plan assets	-	-	-	-	-	-
d. Transition asset or obligation	-	-	-	-	-	-
e. Gains and losses	7,637	6,418	1,622	(2,989)	-	-
f. Prior service cost or credit	-	-	-	-	-	-
g. Gain or loss recognized due to a settlement or curtailment	-	-	-	-	-	-
h. Total net periodic benefit cost	\$ 13,261	\$ 18,412	\$ 2,205	\$ (1,557)	N/A	N/A

E. Defined Contribution Plan - No significant changes.

F. Multiemployer Plans - None to report.

G. Consolidated/Holding Company Plans - None to report.

**STATEMENT AS OF JUNE 30, 2017 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS**

H. Postemployment Benefits and Compensated Absences - None to report.

I. Impact of Medicare Modernization Act on Postretirement Benefits - None to report.

13. Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations - No significant changes.

14. Liabilities, Contingencies and Assessments - No significant changes.

15. Leases - No significant changes.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit - None to report.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities - None to report.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans - None to report.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None to report.

20. Fair Value Measurements

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

(1) Assets Measured at Fair Value

Description for each class of asset or liability	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
a. Assets at Fair Value				
Perpetual Preferred Stock				
Industrial and Misc	\$ -	\$ 257,087	\$ -	\$ 257,087
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	\$ -	\$ 257,087	\$ -	\$ 257,087
Bonds				
U.S. Governments	\$ -	\$ -	\$ -	\$ -
Industrial and Misc	-	579,929	-	579,929
Hybrid Securities	-	-	-	-
Parent, Subsidiaries and Affiliates	-	-	-	-
Total bonds	\$ -	\$ 579,929	\$ -	\$ 579,929
Common stock				
Industrial and Misc	\$ 5,564,640	\$ -	\$ 23,295	\$ 5,587,935
Parent, Subsidiaries and Affiliates	-	-	-	-
Total common stock	\$ 5,564,640	\$ -	\$ 23,295	\$ 5,587,935
Derivative assets				
Interest rate contracts	\$ -	\$ -	\$ -	\$ -
Foreign exchange contracts	-	-	-	-
Credit Contracts	-	-	-	-
Commodity futures contracts	-	-	-	-
Commodity forward contracts	-	-	-	-
Total Derivatives	\$ -	\$ -	\$ -	\$ -
Separate account assets	\$ -	\$ -	\$ -	\$ -
Total assets at fair value	\$ 5,564,640	\$ 837,016	\$ 23,295	\$ 6,424,951
b. Liabilities at fair value				
Derivative liabilities	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -

**STATEMENT AS OF JUNE 30, 2017 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS**

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Description for each class of asset or liability	Beginning Balance 01/01/2017	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance 06/30/2017
a. Assets										
Common Stock	\$ 23,129	\$ -	\$ -	\$ -	\$ 166	\$ -	\$ -	\$ -	\$ -	\$ 23,295
Total Assets	\$ 23,129	\$ -	\$ -	\$ -	\$ 166	\$ -	\$ -	\$ -	\$ -	\$ 23,295

Transfers in and out of Level 3 are made when NAIC designation changes require the security to be carried at fair value. Modeled prices are used when there is a lack of active trading in the security and transfers out occur when there is active trading in the market for the security.

(3) Level 3 inputs represent values for securities which are not actively traded in the market. The carrying values reflect management's best estimate at the reporting date and transfers between levels are recognized on the actual date of an event or change in circumstances.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity), including broker quotes that are non-binding, and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures – None to report.

C. Aggregate Fair Value of Assets

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	\$ 42,087,378	\$ 41,026,276	\$ -	\$ 42,087,378	\$ -	\$ -
Preferred Stock	699,257	693,200	-	699,257	-	-
Common Stock	5,587,935	5,587,935	5,564,640	-	23,295	-
Short Term	1,282,572	1,282,572	1,282,572	-	-	-
Total	\$ 49,657,142	\$ 48,589,983	\$ 6,847,212	\$ 42,786,635	\$ 23,295	\$ -

D. Not Practicable to Estimate Fair Value – None to report.

21. Other Items - No significant changes

22. Events Subsequent – Subsequent events have been considered through August 1, 2017. None to report.

23. Reinsurance

(A) Unsecured Reinsurance Recoverable – None to report.

(B) Reinsurance Recoverable in Dispute - None to report.

(C) Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of June 30, 2017, with a return of the unearned premium reserve.

STATEMENT AS OF JUNE 30, 2017 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
	\$ 18,115,336	\$ 2,608,608	\$ 2,358,276	\$ 286,926	\$ 15,757,060	\$ 2,321,683
a. Affiliates	-	-	-	-	-	-
b. All Other						
c. Total	\$ 18,115,336	\$ 2,608,608	\$ 2,358,276	\$ 286,926	\$ 15,757,060	\$ 2,321,683

d. Direct Unearned Premium Reserve \$ 2,358,276

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

Reinsurance	Direct	Assumed	Ceded	Net
a. Contingent Commissions	\$ 28,863	\$ 270,204	\$ 28,863	\$ 270,204
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commissions Arrangements	-	(49,401)	-	(49,401)
d. Total	\$ 28,863	\$ 220,803	\$ 28,863	\$ 220,803

(D) Uncollectible Reinsurance - None to report.

(E) Commutation of Ceded Reinsurance - None to report.

(F) Retroactive Reinsurance - None to report.

(G) Reinsurance Accounted for as a Deposit - None to report.

(H) Disclosures for the Transfer of Property and Casualty Run-off Agreements - None to report.

(I) Certified Reinsurer Rating Downgraded or Status to Revocation - None to report.

(J) Reinsurance Agreements Qualifying for Reinsurer Aggregation – None to report.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination - None to report.

25. Change in Incurred Losses and Loss Adjustment Expenses

Net reserves for losses and loss adjustment expenses as of December 31, 2016 were \$10.2 million. As of June 30, 2017, \$2.9 million has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$6.4 million as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$901,000 favorable development on prior-year losses since year-end.

26. Inter-company Pooling Arrangements

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year, and currently are:

<u>NAIC #</u>	<u>Company</u>	<u>Percent</u>
20176	Celina Mutual Insurance Company	36%
20182	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At June 30, 2017, the Company recorded a \$321,016 net balance receivable from National for pooling of premiums, commissions, losses and loss adjustment expenses.

27. Structured Settlements - No significant changes.

28. Health Care Receivables - None to report.

29. Participating Policies - None to report.

STATEMENT AS OF JUNE 30, 2017 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

- 30. Premium Deficiency Reserves - None to report.
- 31. High Deductibles - None to report.
- 32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

- 33. Asbestos/Environmental Reserves - No significant changes.
- 34. Subscriber Savings Accounts - None to report.
- 35. Multiple Peril Crop Insurance - None to report.
- 36. Financial Guaranty Insurance – None to report.

STATEMENT AS OF JUNE 30, 2017 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A [] If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/11/2016

6.4 By what department or departments?
Ohio

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF JUNE 30, 2017 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ _____

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ _____

13. Amount of real estate and mortgages held in short-term investments: \$ _____

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ _____	\$ _____
14.22 Preferred Stock	\$ _____	\$ _____
14.23 Common Stock	\$ _____	\$ _____
14.24 Short-Term Investments	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate	\$ _____	\$ _____
14.26 All Other	\$ _____	\$ _____
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ _____	\$ _____
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ _____	\$ _____

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

STATEMENT AS OF JUNE 30, 2017 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$
16.3 Total payable for securities lending reported on the liability page.	\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank	1942 Havemann Road, Celina, OH 45822

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No []

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning, Inc	U.....
Zazove & Associates, LLC	U.....
William Montgomery	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?.....

Yes [] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?.....

Yes [] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423	Conning, Inc	549300Z0G14KK37BDV40	SEC	NO.....
104751	Zazove & Associates, LLC	FCPMTJRV5D8DX0SXH56	SEC	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes [] No []

18.2 If no, list exceptions:

STATEMENT AS OF JUNE 30, 2017 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL							

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$

STATEMENT AS OF JUNE 30, 2017 OF THE Miami Mutual Insurance Company

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF JUNE 30, 2017 OF THE Miami Mutual Insurance Company
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	N					
8. Delaware	DE	N					
9. District of Columbia	DC	N					
10. Florida	FL	N					
11. Georgia	GA	N					
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	N					
15. Indiana	IN	L	934,082	734,405	318,488	246,293	478,053
16. Iowa	IA	L	76,394	45,498	19,556	18,688	27,604
17. Kansas	KS	N					
18. Kentucky	KY	N					
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	N					
22. Massachusetts	MA	N					
23. Michigan	MI	N					
24. Minnesota	MN	L					
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	N					
30. New Hampshire	NH	N					
31. New Jersey	NJ	N					
32. New Mexico	NM	N					
33. New York	NY	N					
34. North Carolina	NC	N					
35. North Dakota	ND	N					
36. Ohio	OH	L	1,515,406	1,164,200	742,598	617,113	593,341
37. Oklahoma	OK	N					
38. Oregon	OR	N					
39. Pennsylvania	PA	N			8,664	15,698	74,824
40. Rhode Island	RI	N					
41. South Carolina	SC	N					
42. South Dakota	SD	N					
43. Tennessee	TN	L	454,166	384,540	136,127	174,755	101,570
44. Texas	TX	N					
45. Utah	UT	N					
46. Vermont	VT	N					
47. Virginia	VA	N					
48. Washington	WA	N					
49. West Virginia	WV	N					
50. Wisconsin	WI	N					
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 5	2,980,048	2,328,643	1,225,433	1,072,547	1,275,392	826,978
DETAILS OF WRITE-INS		XXX					
58001.		XXX					
58002.		XXX					
58003.		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX					
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX					

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile - see DSLI); (D) DSLI - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group
Part 1 – Organization Chart



STATEMENT AS OF JUNE 30, 2017 OF THE Miami Mutual Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

NON

NINE

STATEMENT AS OF JUNE 30, 2017 OF THE Miami Mutual Insurance Company
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	132,460	(30,583)	(23.1)	
2. Allied Lines	58,672	32,537	55.5	5.4
3. Farmowners multiple peril		5,000		
4. Homeowners multiple peril		(120)		
5. Commercial multiple peril		(667)		
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation		(79,486)		
17.1 Other liability - occurrence	27,239	83,488	306.5	62.8
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	1,397,649	840,491	60.1	43.9
19.3,19.4 Commercial auto liability				
21. Auto physical damage	868,897	618,147	71.1	64.2
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	2,484,917	1,468,806	59.1	46.8
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	65,334	133,743	129,191
2. Allied Lines	28,590	58,807	58,413
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence	13,358	27,197	27,641
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	912,461	1,710,917	1,324,422
19.3,19.4 Commercial auto liability			
21. Auto physical damage	566,778	1,049,384	788,976
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	1,586,521	2,980,048	2,328,643
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF JUNE 30, 2017 OF THE Miami Mutual Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2017 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2014 + Prior	1,060	991	2,051	204	5	209	.914	.18	.781	1,713	58	(187)	(129)
2. 2015	979	1,066	2,046	404	8	412	.794	.15	.687	.1,497	.218	(356)	(137)
3. Subtotals 2015 + Prior	2,039	2,058	4,097	608	13	621	1,708	.33	1,469	.3,210	.277	(542)	(266)
4. 2016	3,006	3,127	6,133	1,979	305	2,284	1,545	.186	1,482	.3,213	.518	(1,153)	(635)
5. Subtotals 2016 + Prior	5,046	5,185	10,230	2,587	319	2,906	.3,253	.219	2,951	.6,423	.795	(1,695)	(901)
6. 2017	XXX	XXX	XXX	XXX	8,296	8,296	XXX	2,295	3,540	5,835	XXX	XXX	XXX
7. Totals	5,046	5,185	10,230	2,587	8,615	11,202	3,253	2,514	6,491	12,259	795	(1,695)	(901)
8. Prior Year-End Surplus As Regards Policyholders		27,512									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 15.7	2. (32.7)	3. (8.8)
													4. (3.3)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

1. Not Applicable
2. Not Applicable
3. Not Applicable
4. Not Applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



1 6 7 6 4 2 0 1 7 4 8 0 0 0 0 0 2

2. Supplement A to Schedule T [Document Identifier 455]



1 6 7 6 4 2 0 1 7 4 5 5 0 0 0 0 2

3. Medicare Part D Coverage Supplement [Document Identifier 365]



1 6 7 6 4 2 0 1 7 3 8 5 0 0 0 0 2

4. Director and Officer Supplement [Document Identifier 505]



1 6 7 6 4 2 0 1 7 5 0 5 0 0 0 0 2

STATEMENT AS OF JUNE 30, 2017 OF THE Miami Mutual Insurance Company
OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	69,703	75,247
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	244	24
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		(548)
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	2,318	5,020
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5+6-7-8)	67,629	69,703
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	67,629	69,703

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest in investment and commitment fees		
9. Total foreign exchange change in book value/recorded investment including accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	46,884,721	40,568,394
2. Cost of bonds and stocks acquired	4,703,117	14,514,796
3. Accrual of discount	7,476	20,963
4. Unrealized valuation increase (decrease)	325,017	672,978
5. Total gain (loss) on disposals	234,087	318,220
6. Deduct consideration for bonds and stocks disposed of	4,586,582	8,735,982
7. Deduct amortization of premium	260,425	474,648
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9)	47,307,411	46,884,721
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	47,307,411	46,884,721

STATEMENT AS OF JUNE 30, 2017 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	34,876,437	6,979,551	6,078,353	(132,939)	34,876,437	35,644,696		34,279,917
2. NAIC 2 (a)	4,800,545	544,947	548,937	19,158	4,800,545	4,815,713		5,205,595
3. NAIC 3 (a)	1,629,535	184,743	63,517	(12,642)	1,629,535	1,738,119		1,339,391
4. NAIC 4 (a)	9		1		9	8		252,305
5. NAIC 5 (a)	119,687			(9,375)	119,687	110,312		108,750
6. NAIC 6 (a)								
7. Total Bonds	41,426,213	7,709,241	6,690,808	(135,798)	41,426,213	42,308,848		41,185,958
PREFERRED STOCK								
8. NAIC 1	226,326			10,960	226,326	237,286		221,964
9. NAIC 2	354,559		103,817	(6,643)	354,559	244,099		256,552
10. NAIC 3	351,848	25,680	165,520	(193)	351,848	211,815		532,762
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	932,733	25,680	269,337	4,124	932,733	693,200		1,011,278
15. Total Bonds and Preferred Stock	42,358,946	7,734,921	6,960,145	(131,674)	42,358,946	43,002,048		42,197,236

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$1,282,572 ; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

STATEMENT AS OF JUNE 30, 2017 OF THE Miami Mutual Insurance Company

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	1,282,572	XXX	1,282,572	133	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	596,021	2,185,349
2. Cost of short-term investments acquired	8,091,641	24,272,579
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	7,405,090	25,861,907
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,282,572	596,021
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,282,572	596,021

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

Schedule E - Verification - Cash Equivalents

N O N E

STATEMENT AS OF JUNE 30, 2017 OF THE Miami Mutual Insurance Company

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Partition Wall in Basement	Celina	OH	04/13/2017	Hirschfeld Construction LLC				244
0199999. Acquired by Purchase								244
0399999 - Totals								244

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances				13 Total Foreign Exchange Change in Book/Adjusted Carrying Value	14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)								
0399999 - Totals																			

NONE

E01

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made
N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF JUNE 30, 2017 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
419792-UE-4	HAWAII ST		.06/08/2017	EXCHANGE		3,144	.3,000		.15
419792-UK-0	HAWAII ST		.06/08/2017	EXCHANGE		201,236	.192,000		.987
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						204,380	.195,000		1,002
3128MM-TQ-6	FG G18558		.06/08/2017	AMHERST PIERPONT SECURITIES LLC		503,507	.480,048		.560
3199999. Subtotal - Bonds - U.S. Special Revenues						503,507	.480,048		.560
00912Y-4K-0	AIR LEASE CORP		.05/09/2017	BARCLAYS AMERICAN		.6,756	.5,000		.87
084670-BS-6	BERKSHIRE HATHAWAY INC		.05/04/2017	MILLENNIUM ADVISORS		100,717	.100,000		.469
166764-AB-6	CHEVRON CORP		.04/18/2017	SUSQUEHANNA FINANCIAL		125,018	.125,000		.1,112
22160K-AJ-4	COSTCO WHOLESALE CORP		.05/09/2017	CITIGROUP GLOBAL MARKETS		.74,869	.75,000		1FE
23242M-AD-3	CIVIL 2006-S3 A4		.06/01/2017	CAPITALIZED INTEREST			.44		1PM
24422E-TS-8	JOHN DEERE CAPITAL CORP		.06/19/2017	DEUTSCHE BANK		.29,982	.30,000		1FE
25468P-DQ-6	WALT DISNEY COMPANY/THE		.06/02/2017	US BANCORP INVESTMENTS INC		.76,175	.75,000		.464
313747-AY-3	FEDERAL REALTY INVESTMEN		.06/20/2017	DEUTSCHE BANK		.44,587	.45,000		1FE
31787A-AM-3	FINISAR CORP		.04/05/2017	MERRILL LYNCH		.32,438	.30,000		.48
406216-BD-2	HALLIBURTON COMPANY		.04/06/2017	J.P. MORGAN		.173,482	.170,000		.1,157
458140-AD-2	INTEL CORP		.06/23/2017	GOLDMAN SACHS		.13,173	.10,000		.13
458140-AU-4	INTEL CORP		.04/06/2017	MARKETAXESS		.62,810	.65,000		.667
458660-AD-9	INTERDIGITAL INC		.06/16/2017	JEFFERIES & CO		.49,535	.40,000		.183
58933Y-AA-3	MERCK & CO INC		.05/03/2017	TORONTO DOMINION - US		.79,843	.75,000		.912
59156R-BH-0	METLIFE INC		.04/06/2017	MILLENNIUM ADVISORS		.182,459	.175,000		.48
61744Y-AH-1	MORGAN STANLEY		.05/16/2017	MORGAN STANLEY		.74,843	.75,000		1FE
66989H-AM-0	NOVARTIS CAPITAL CORP		.06/14/2017	MORGAN STANLEY		.75,863	.75,000		.160
68389X-B4-2	ORACLE CORP		.05/12/2017	SMBC NIKKO SECURITIES AMERICA, INC.		.77,041	.75,000		1FE
697435-AB-1	PALO ALTO NETWORKS		.04/28/2017	VARIOUS		.29,282	.25,000		.32
741503-AX-4	PRICELINE GROUP INC/THE		.04/12/2017	VARIOUS		.112,134	.100,000		.81
749685-AT-0	RPM INTERNATIONAL INC		.06/27/2017	VARIOUS		.70,389	.60,000		.409
780287-AA-6	ROYAL GOLD INC		.06/14/2017	VARIOUS		.43,322	.40,000		.418
857477-AZ-6	STATE STREET CORP		.05/10/2017	MORGAN STANLEY		.75,000	.75,000		1FE
896522-AF-6	TRINITY INDUSTRIES INC		.06/07/2017	VARIOUS		.11,873	.10,000		.6
902494-BC-6	TYSON FOODS INC		.05/23/2017	MORGAN STANLEY		.149,750	.150,000		2FE
984332-AF-3	ALTABA INC		.06/29/2017	CITIGROUP GLOBAL MARKETS		.50,731	.45,000		3FE
780082-AD-5	ROYAL BANK OF CANADA	A.	.05/04/2017	CREDIT SUISSE		.133,449	.125,000		.1,647
055650-BZ-0	BP CAPITAL MARKETS PLC	D.	.04/18/2017	SG AMERICAS SECURITIES (DOMESTIC)		.77,512	.75,000		.1,115
05574L-FY-9	BNP PARIBAS/BNP US MTN	D.	.04/18/2017	BNP PARIBUS SECURITIES		.101,781	.100,000		.432
377373-AD-7	GLAXOSMITHKLINE CAPITAL	D.	.05/04/2017	MILLENNIUM ADVISORS		.76,155	.75,000		.6
AM7310-65-0	BASF SE	D.	.05/26/2017	UNIBANCO SEC		.254,875	.250,000		.522
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,465,844	.2,375,044		10,679
8399997. Total - Bonds - Part 3						3,173,731	.3,050,092		12,241
8399998. Total - Bonds - Part 5							XXX	XXX	XXX
8399999. Total - Bonds						3,173,731	.3,050,092		12,241
G16962-20-4	BUNGE LTD		.06/27/2017	VARIOUS		250,000	.25,680	.0,00	P3UFE
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)							25,680	XXX	XXX
8999997. Total - Preferred Stocks - Part 3							25,680	XXX	XXX
8999998. Total - Preferred Stocks - Part 5							XXX	XXX	XXX
8999999. Total - Preferred Stocks							25,680	XXX	XXX
478160-10-4	JOHNSON & JOHNSON		.06/26/2017	CONVERSION		.412,395	.55,750		L
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)							55,750	XXX	XXX
9799997. Total - Common Stocks - Part 3							55,750	XXX	XXX
9799998. Total - Common Stocks - Part 5							XXX	XXX	XXX
9799999. Total - Common Stocks							55,750	XXX	XXX
9899999. Total - Preferred and Common Stocks							81,430	XXX	XXX
9999999 - Totals							3,255,161	XXX	12,241

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF JUNE 30, 2017 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain /Loss on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)			
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value										
.362242-BN-1	GN 783645		06/01/2017	MBS PAYMENT		5,371	5,371	5,665	5,397		(27)		(27)		5,371						78	07/15/2027	1	
.36241K-AP-3	GN 781814		06/01/2017	MBS PAYMENT		1,513	1,513	1,532	1,514		(1)		(1)		1,513						32	10/01/2036	1	
.362905-CX-5	GN 615774		06/01/2017	MBS PAYMENT		1,478	1,478	1,462	1,476		2		2		1,478						25	09/15/2018	1	
.36266R-30-8	GN 693907		06/01/2017	MBS PAYMENT		918	918	921	918					918						22	10/15/2038	1		
05999999. Subtotal - Bonds - U.S. Governments						9,280	9,280	9,580	9,305		(26)		(26)		9,280						157	XXX	XXX	
.419792-P0-3	HAWAII ST		06/08/2017	EXCHANGE		204,380	204,380	195,000	205,310	205,053	(674)		(674)		204,380						5,877	11/01/2029	1FE	
17999999. Subtotal - Bonds - U.S. States, Territories and Possessions						204,380	204,380	195,000	205,310	205,053	(674)		(674)		204,380						5,877	XXX	XXX	
.088365-ED-9	BEXAR CNTY TX HOSP DIST		05/04/2017	LMB FINANCIAL SERVICES		100,573	100,000	100,000	100,000					100,000						573	573	2,275	02/15/2018	1FE
24999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						100,573	100,000	100,000	100,000					100,000						573	573	2,275	XXX	XXX
.31288L-SS-1	FG P50529		06/01/2017	MBS PAYMENT		152	152	153	152					152							4	11/01/2036	1	
.31288H-CC-2	FG E99967		06/01/2017	MBS PAYMENT		715	715	732	716		(1)		(1)		715						15	10/01/2018	1	
.3128K2-C7-2	FG A41894		06/01/2017	MBS PAYMENT		125	125	121	125					125							3	01/01/2036	1	
.3128KT-D8-0	FG A62827		06/01/2017	MBS PAYMENT		46	46	46	46					46							1	06/01/2037	1	
.3128M1-PU-7	FG G12335		06/01/2017	MBS PAYMENT		1,198	1,198	1,204	1,198					1,198							25	05/01/2021	1	
.3128MB-KT-3	FG G12806		06/01/2017	MBS PAYMENT		869	869	881	870		(1)		(1)		869						19	09/01/2022	1	
.3128MM-KR-3	FG G18303		06/01/2017	MBS PAYMENT		1,085	1,085	1,106	1,087		(2)		(2)		1,085						20	03/01/2024	1	
.3128PL-B5-0	FG J08160		06/01/2017	MBS PAYMENT		1,023	1,023	1,002	1,021		2		2		1,023						21	12/01/2022	1	
.31294N-S2-6	FG E04137		06/01/2017	MBS PAYMENT		6,738	6,738	7,045	6,755		(17)		(17)		6,738						69	11/01/2027	1	
.31297T-JD-6	FG A27460		06/01/2017	MBS PAYMENT		159	159	165	160		(1)		(1)		159						4	10/01/2034	1	
.31326G-C9-8	FG Q02771		06/01/2017	MBS PAYMENT		6,398	6,398	6,649	6,409		(12)		(12)		6,398						102	08/01/2041	1	
.313646-TP-9	FNR 2012-63 HB		06/01/2017	MBS PAYMENT		6,571	6,571	6,695	6,585		(14)		(14)		6,571						55	08/25/2041	1	
.313648-V6-4	FNR 2012-113 PB		06/01/2017	MBS PAYMENT		6,457	6,457	6,594	6,466		(9)		(9)		6,457						54	10/25/2040	1	
.3136AA-MP-7	FNR 2012-139 MC		06/01/2017	MBS PAYMENT		7,964	7,964	8,141	7,975		(11)		(11)		7,964						66	05/25/2042	1	
.3136AB-LF-8	FNR 2012-148 KB		06/01/2017	MBS PAYMENT		6,602	6,602	6,742	6,609		(8)		(8)		6,602						57	03/25/2042	1	
.31371K-4E-8	FN 254721		06/01/2017	MBS PAYMENT		426	426	438	426					426							9	05/01/2018	1	
.31371K-5U-1	FN 254759		06/01/2017	MBS PAYMENT		901	901	873	898		3		3		901						17	06/01/2018	1	
.31371K-5V-9	FN 254760		06/01/2017	MBS PAYMENT		603	603	583	601		2		2		603						12	06/01/2018	1	
.31371M-4P-9	FN 256530		06/01/2017	MBS PAYMENT		756	756	737	752		4		4		756						17	12/01/2036	1	
.31371M-EP-8	FN 255842		06/01/2017	MBS PAYMENT		1,233	1,233	1,227	1,232		1		1		1,233						25	09/01/2035	1	
.31371M-UK-1	FN 256286		06/01/2017	MBS PAYMENT		112	112	110	112					112						3	06/01/2036	1		
.31371N-CJ-2	FN 256673		06/01/2017	MBS PAYMENT		801	801	805	802					801						18	04/01/2037	1		
.31371N-CY-9	FN 256687		06/01/2017	MBS PAYMENT		1,878	1,878	1,851	1,873		5		5		1,878						43	04/01/2037	1	
.31371N-QN-8	FN 257061		06/01/2017	MBS PAYMENT		427	427	425	427					427						9	01/01/2023	1		
.313749-YB-6	FHR 3838 AE		06/01/2017	MBS PAYMENT		3,049	3,049	3,103	3,056		(6)		(6)		3,049						32	11/15/2018	1	
.3137A5-VD-3	FHR 4094 KA		06/01/2017	MBS PAYMENT		6,204	6,204	6,263	6,208		(4)		(4)		6,204						45	08/15/2041	1	
.3137A7-6B-3	FHR 4098 HA		06/01/2017	MBS PAYMENT		7,887	7,887	7,986	7,893		(6)		(6)		7,887						65	05/15/2041	1	
.3137A7-GC-0	FHR 4091 TH		06/01/2017	MBS PAYMENT		7,243	7,243	7,438	7,255		(12)		(12)		7,243						60	05/15/2041	1	
.3137AU-L2-3	FHR 4102 CH		06/01/2017	MBS PAYMENT		8,600	8,600	8,797	8,612		(11)		(11)		8,600						72	11/15/2040	1	
.3137AY-YA-3	FHR 4170 PE		06/01/2017	MBS PAYMENT		7,683	7,683	7,863	7,697		(14)		(14)		7,683						73	01/15/2033	1	
.3137GA-HR-1	FHR 3743 PA		06/01/2017	MBS PAYMENT		4,876	4,876	5,005	4,887		(10)		(10)		4,876						48	12/15/2039	1	
.31393H-LN-0	FHR 2562 PG		06/01/2017	MBS PAYMENT		891	891	876	889		2		2		891						19	01/15/2018	1	
.31400D-EE-8	FN 684233		06/01/2017	MBS PAYMENT		729	729	703	725		4		4		729						15	01/01/2018	1	
.31401J-D9-6	FN 709428		06/01/2017	MBS PAYMENT		336	336	336	336					336						7	07/01/2018	1		
.31402C-VZ-2	FN 725232		06/01/2017	MBS PAYMENT		441	441	430	440		1		1		441						9	03/01/2034	1	
.31402D-MP-2	FN 725866		06/01/2017	MBS PAYMENT		482	482	468	481		1		1		482						9	09/01/2034	1	
.31402R-DG-1	FN 735503		06/01/2017	MBS PAYMENT		989	989	984	989					989							24	04/01/2035	1	
.31403C-6L-0	FN 745275	</td																						

STATEMENT AS OF JUNE 30, 2017 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain /Adjusted Carrying Value	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)						
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value													
31416R-HJ-5	FN AA7432		06/01/2017	MBS PAYMENT		2,359	2,359	2,353	2,358							2,359					42	06/01/2039	1				
31416Y-BX-5	FN AB2753		06/01/2017	MBS PAYMENT		4,373	4,373	4,385	4,375							4,373					65	04/27/2020	1				
31417A-VT-3	FN AB4225		06/01/2017	MBS PAYMENT		6,061	6,061	6,384	6,077							6,061					96	01/01/2042	1				
31417V-PZ-0	FN AC8539		06/01/2017	MBS PAYMENT		1,192	1,192	1,221	1,194							1,192					20	12/01/2024	1				
31419A-2T-3	FN AE0785		06/01/2017	MBS PAYMENT		3,585	3,585	3,599	3,586							3,585					44	01/01/2026	1				
66844A-AG-7	NORTHWESTERN UNIVERSITY		04/18/2017	RAYMOND JAMES	145,000	145,000	145,000	145,000	145,000							145,000					829	12/01/2017	1FE				
3199999. Subtotal - Bonds - U.S. Special Revenues						290,043	290,043	292,697	290,194							(150)					290,043		2,729	XXX	XXX		
02281W-AB-5	ALZA CORP		06/26/2017	CONVERSION		55,750	30,000	25,929	27,348							27,420					28,330	28,330		07/28/2020	1FE		
03064V-AC-2	AMCAR 2014-2 A3		06/08/2017	MBS PAYMENT		17,968	17,968	17,989	17,989							17,968					63	02/08/2019	1FE				
05949A-5A-4	BOAMS 2005-4 1A1		06/01/2017	MBS PAYMENT		1,809	1,809	1,842	1,828							1,828					41	05/25/2035	2FM				
1248MG-AP-9	CBASS 2007-CB1 AF6		06/01/2017	MBS PAYMENT		1,208	1,208	674	674							674					534	01/25/2037	1FM				
12667T-RY-3	CIWLT 2004-22CB 1A1		06/01/2017	MBS PAYMENT		587	587	584	584							584					2	10/25/2034	1FM				
12669G-YP-0	CIWHL 2005-10 A4		06/01/2017	MBS PAYMENT		805	805	564	564							564					240	05/25/2035	1FM				
15202W-AA-3	CNP 2012-1 A1		04/15/2017	MBS PAYMENT		24,314	24,314	24,463	24,409							24,314					110	04/15/2018	1FE				
19624R-AB-2	COLONY NORTHSTAR INC		04/20/2017	JEFFERIES & CO	66,071	65,000	65,813	65,522								65,484					587	01/15/2021	2Z				
23242M-AD-3	CIVIL 2006-S3 A4		06/01/2017	MBS PAYMENT		53	81	40	40							40					13	01/25/2029	1FM				
23243N-AF-5	CIVIL 2006-S4 A3		06/01/2017	MBS PAYMENT		1,917	1,946	1,104	1,113							1,113					804	07/25/2034	1FM				
26747S-AB-7	DYCOM INDUSTRIES INC		05/11/2017	VARIOUS	19,334	15,000	15,832	15,803								15,744					3,590	09/15/2021	3FE				
30254Q-AA-0	FDIC 2013-R1 A		06/01/2017	VARIOUS	5,093	5,093	5,087	5,093								5,093					25	03/25/2033	1				
37333A-GE-5	GEORGIA POWER COMPANY		06/01/2017	MATURITY	100,000	100,000	99,784	99,988								100,000					2,850	06/01/2017	1FE				
406216-BC-4	HALLIBURTON CO		04/06/2017	MINNEMILLION ADVISORS	170,442	170,000	171,170	170,419								170,343					99	08/01/2018	2FE				
45660N-SZ-4	RAST 2004-A9 A9		06/01/2017	MBS PAYMENT		2,658	2,658	2,713	2,663							2,658					59	12/25/2034	1FM				
458140-AL-4	INTEL CORP		04/06/2017	US BANCORP INVESTMENTS INC	65,018	65,000	64,651	64,909								64,935					83	02/15/2017	1FE				
59217G-BF-5	MET LIFE GLOB FUNDING I		04/06/2017	GOLDMAN SACHS	176,318	175,000	174,771	174,892								174,905					1,413	04/10/2019	1FE				
60855R-AD-2	MOLINA HEALTHCARE INC		06/22/2017	DOMESTIC	58,846	45,000	50,666	48,992								47,773					11,073	11,073	634	08/15/2044	3Z		
64828Y-AR-2	NRZT 2014-2A A3		06/01/2017	MBS PAYMENT		4,455	4,455	4,564	4,470							4,457					68	05/26/2054	1FE				
65477M-AC-2	NAROT 2013-3 A3		05/15/2017	MBS PAYMENT		11,110	11,110	11,107	11,140							11,110					27	08/15/2018	1FM				
74348T-AO-5	PROSPECT CAPITAL CORP		04/12/2017	BARCLAYS AMERICAN	167,875	170,000	155,000	158,116								957					8,803	8,803	4,105	04/15/2020	2FE		
759950-FX-5	RAMC 2005-4 A3		06/01/2017	MBS PAYMENT		792	792	792	751							41					792	01/01/2044	1FM				
760759-JL-4	REPUBLIC SERVICES INC		06/02/2017	BANK AMERICA	127,421	125,000	134,145	128,208								972					185	05/15/2018	1FM				
86359B-J2-8	SASC 2004-20 5A1		06/01/2017	MBS PAYMENT		178	178	184	178							178					5	11/25/2034	1FM				
92890N-AU-3	WFRBS 2012-C10 A3		05/11/2017	J.P. MORGAN	251,758	250,000	257,051	255,578								(351)					(3,469)	(3,469)	3,295	12/15/2045	1FM		
92937U-AA-6	WFRBS 2013-C13 A1		06/01/2017	MBS PAYMENT		6,986	6,986	6,986	6,986							6,986					23	05/17/2045	1FM				
94986R-XR-7	WELLS FARGO & COMPANY		05/18/2017	WELL FARGO SECURITIES LLC	188,555	215,000	213,721	213,993								71					(25,509)	(25,509)	222	06/24/2022	1FE		
25243V-AT-6	DIAGEO CAPITAL PLC	D	05/17/2017	BROWNSTONE INVESTMENT GROUP LLC	249,325	250,000	248,575	249,613								111					(399)	(399)	1,563	04/29/2018	1FE		
716473-AC-7	PETROFAC LTD	D	06/01/2017		24,563	25,000	24,907	24,965								8					(411)	(411)	557	10/10/2018	2FE		
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					1,801,209	1,779,992	1,780,687	1,776,828	41	(1,610)						(1,569)					1,775,260		25,949	25,949	23,051	XXX	XXX
8399997. Total - Bonds - Part 4					2,405,485	2,374,315	2,388,274	2,381,380	41	(2,460)						(2,419)					2,378,963		26,522	26,522	34,089	XXX	XXX
8399998. Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX						XXX					XXX		XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds					2,405,485	2,374,315	2,388,274	2,381,380	41	(2,460)						(2,419)					2,378,963		26,522	26,522	34,089	XXX	XXX
64944P-30-7	NY COMMUNITY CAP TRUST V		05/31/2017	MITSUBISHI UFJ SECURITIES USA	3,340,000	168,514	50,00	165,520	165,207	313						313					165,520		2,994	2,994	5,010	RP3LFE	
950400-20-3	WELLTOWER INC		04/03/2017	VARIOUS	1,750,000	110,460	50,00	103,817	103,817							103,817					6,643		6,643	3,933	3,933	P2LFE	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																											

STATEMENT AS OF JUNE 30, 2017 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain /Loss on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Desig- nation or Market In- dicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recog- nized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value							
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						55,117	XXX	55,750							55,750		(632)	(632)		XXX	XXX
9899999. Total - Preferred and Common Stocks						334,091	XXX	325,087	269,024	313			313		325,087		9,005	9,005	8,943	XXX	XXX
9999999 - Totals						2,739,576	XXX	2,713,361	2,650,404	354	(2,460)		(2,106)		2,704,050		35,527	35,527	43,032	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open
NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
NONE

STATEMENT AS OF JUNE 30, 2017 OF THE Miami Mutual Insurance Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
First Financial Bank Celina, OH					(52,782)	(3,161)	78,001	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			(52,782)	(3,161)	78,001	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			(52,782)	(3,161)	78,001	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX			(52,782)	(3,161)	78,001	XXX

Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter
N O N E