

BUCKEYE STATE MUTUAL INSURANCE COMPANY
ASSETS

	Current Statement Date			4
	1	2	3	December 31 Prior Year Net Admitted Assets
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	30,899,158		30,899,158	30,780,883
2. Stocks:				
2.1 Preferred stocks.....	311,850		311,850	310,650
2.2 Common stocks.....	13,152,734	45,461	13,107,273	13,695,811
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	1,114,463		1,114,463	1,120,026
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....1,980,720), cash equivalents (\$.....0) and short-term investments (\$.....383,981).....	2,364,701		2,364,701	261,908
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	47,842,906	45,461	47,797,445	46,169,278
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	207,560		207,560	201,810
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	3,066,867		3,066,867	3,134,629
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	8,181,357		8,181,357	8,181,358
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	1,859,025		1,859,025	1,897,205
16.2 Funds held by or deposited with reinsured companies.....	300,000		300,000	300,000
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	33,964		33,964	57,777
18.2 Net deferred tax asset.....	2,883,221	984,690	1,898,531	1,779,169
19. Guaranty funds receivable or on deposit.....	1,034		1,034	1,031
20. Electronic data processing equipment and software.....	80,064		80,064	96,188
21. Furniture and equipment, including health care delivery assets (\$.....0).....	22,726	22,725	1	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	217,394		217,394	163,948
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	424,894	424,894	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	65,121,012	1,477,770	63,643,242	61,982,393
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	65,121,012	1,477,770	63,643,242	61,982,393

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Other.....	350,145	350,145	0	
2502. Company owned automobile.....	74,749	74,749	0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	424,894	424,894	0	0

BUCKEYE STATE MUTUAL INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....3,417,906).....	8,432,919	8,176,405
2. Reinsurance payable on paid losses and loss adjustment expenses.....	8,063	8,165
3. Loss adjustment expenses.....	1,305,994	1,281,711
4. Commissions payable, contingent commissions and other similar charges.....	1,361,272	3,049,779
5. Other expenses (excluding taxes, licenses and fees).....	1,468,724	1,703,136
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	312,944	369,956
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$....41,299.....	41,299	23,466
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....5,013,563 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	20,322,544	19,216,244
10. Advance premium.....	828,989	613,965
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	3,271,788	2,239,321
13. Funds held by company under reinsurance treaties.....	2,092,734	2,092,734
14. Amounts withheld or retained by company for account of others.....		
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$.....0 certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	117,677	45,318
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	1,787,569	2,106,502
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	41,352,516	40,926,702
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	41,352,516	40,926,702
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....		
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....	6,200,000	6,200,000
34. Gross paid in and contributed surplus.....		
35. Unassigned funds (surplus).....	16,090,724	14,855,691
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	22,290,724	21,055,691
38. Totals (Page 2, Line 28, Col. 3).....	63,643,240	61,982,393

DETAILS OF WRITE-INS		
2501. Ceded commissions in excess of costs.....	42,264	361,197
2502. SSAP 102 pension liability.....	1,745,305	1,745,305
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	1,787,569	2,106,502
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

BUCKEYE STATE MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$25,570,234).....	26,268,637	27,617,326	55,162,619
1.2 Assumed..... (written \$209,780).....	229,383	242,153	490,975
1.3 Ceded..... (written \$3,792,522).....	5,616,825	7,964,956	15,918,669
1.4 Net..... (written \$21,987,492).....	20,881,194	19,894,524	39,734,925
DEDUCTIONS:			
2. Losses incurred (current accident year \$11,756,752):			
2.1 Direct.....	16,133,483	16,719,596	31,938,189
2.2 Assumed.....	314,451	83,717	96,773
2.3 Ceded.....	2,703,680	4,288,142	6,757,754
2.4 Net.....	13,744,254	12,515,171	25,277,208
3. Loss adjustment expenses incurred.....	1,134,509	1,304,552	2,644,994
4. Other underwriting expenses incurred.....	7,240,948	7,803,167	14,482,792
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	22,119,711	21,622,890	42,404,994
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(1,238,516)	(1,728,366)	(2,670,069)
INVESTMENT INCOME			
9. Net investment income earned.....	258,724	(4,506)	56,537
10. Net realized capital gains (losses) less capital gains tax of \$0.....	1,961,030	54,610	246,719
11. Net investment gain (loss) (Lines 9 + 10).....	2,219,754	50,104	303,256
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$0 amount charged off \$0).....	0		
13. Finance and service charges not included in premiums.....	195,092	175,140	373,568
14. Aggregate write-ins for miscellaneous income.....	0	0	0
15. Total other income (Lines 12 through 14).....	195,092	175,140	373,568
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	1,176,330	(1,503,123)	(1,993,245)
17. Dividends to policyholders.....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	1,176,330	(1,503,123)	(1,993,245)
19. Federal and foreign income taxes incurred.....	23,813		18,981
20. Net income (Line 18 minus Line 19) (to Line 22).....	1,152,517	(1,503,123)	(2,012,226)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	21,055,690	22,976,568	22,976,568
22. Net income (from Line 20).....	1,152,517	(1,503,123)	(2,012,226)
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$74,744.....	(171,334)	212,261	546,888
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	148,169	76,512	(1,111,971)
27. Change in nonadmitted assets.....	105,682	68,717	638,894
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	17,537
38. Change in surplus as regards policyholders (Lines 22 through 37).....	1,235,034	(1,145,632)	(1,920,878)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	22,290,724	21,830,936	21,055,690

DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	0	0	0
3701. Change in SSAP No 102 minimum liability.....			17,537
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	17,537

BUCKEYE STATE MUTUAL INSURANCE COMPANY
CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	23,302,748	21,821,801	40,763,524
2. Net investment income.....	375,230	102,596	289,573
3. Miscellaneous income.....	195,092	175,140	373,568
4. Total (Lines 1 through 3).....	23,873,070	22,099,537	41,426,665
5. Benefit and loss related payments.....	13,449,662	12,162,579	25,626,696
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	10,331,108	9,586,246	17,171,962
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....		40,001	95,001
10. Total (Lines 5 through 9).....	23,780,770	21,788,826	42,893,659
11. Net cash from operations (Line 4 minus Line 10).....	92,300	310,711	(1,466,994)
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	4,234,965	5,848,551	10,686,359
12.2 Stocks.....	2,823,776	771,296	1,354,831
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....			
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	7,058,741	6,619,847	12,041,190
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	4,398,036	9,818,259	12,697,725
13.2 Stocks.....	378,782	222,829	925,432
13.3 Mortgage loans.....			
13.4 Real estate.....	46,900	45,990	85,454
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....			
13.7 Total investments acquired (Lines 13.1 to 13.6).....	4,823,718	10,087,078	13,708,611
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	2,235,023	(3,467,231)	(1,667,421)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	(224,530)	(156,673)	31,857
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(224,530)	(156,673)	31,857
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	2,102,793	(3,313,193)	(3,102,558)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	261,905	3,364,463	3,364,463
19.2 End of period (Line 18 plus Line 19.1).....	2,364,699	51,270	261,905

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

	SSAP #	F/S Page	F/S Line #	Current Period	2016
NET INCOME					
(1) BUCKEYE STATE MUTUAL INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,152,517	\$ (2,012,225)
(2) State Prescribed Practice that is an increase/(decrease) from NAIC SAP					
(3) State Permitted Practice that is an increase/(decrease) from NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 1,152,517	\$ (2,012,225)
SURPLUS					
(5) BUCKEYE STATE MUTUAL INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 22,290,724	\$ 21,055,691
(6) State Prescribed Practice that is an increase/(decrease) from NAIC SAP					
(7) State Permitted Practice that is an increase/(decrease) from NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 22,290,724	\$ 21,055,691

C. Accounting Policy

(6) Loaned-backed securities are stated at amortized value. The retrospective adjustment method is used to value all loan-backed securities. Non-investment grade loan-backed securities are stated at the lower of amortized value or fair value.

D. Going Concern

Not applicable

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

No significant changes

Note 4 – Discontinued Operations

No significant changes

Note 5 – Investments

D. Loan-Backed Securities

(1)

	1 Amortized Cost Basis Before Other-than-Temporary Impairment	2 Other-than-Temporary Impairment Recognized in Loss	3 Fair Value 1 – 2
OTTI Recognized 1 st Quarter			
a. Intent to sell	\$	\$	\$
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
c. Total 1 st Quarter	\$	\$	\$
OTTI Recognized 2 nd Quarter			
d. Intent to sell	\$	\$	\$
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
f. Total 2 nd Quarter	\$	\$	\$
OTTI Recognized 3 rd Quarter			
g. Intent to sell	\$	\$	\$
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
i. Total 3 rd Quarter	\$	\$	\$
OTTI Recognized 4 th Quarter			
j. Intent to sell	\$	\$	\$
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			

NOTES TO FINANCIAL STATEMENTS

	1 Amortized Cost Basis Before Other-than-Temporary Impairment	2 Other-than-Temporary Impairment Recognized in Loss	3 Fair Value 1 – 2
l. Total 4th Quarter		\$	
m. Annual aggregate total	XXX	\$	XXX

(3) Recognized OTTI securities

	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than- Temporary Impairment	Amortized Cost After Other-Than- Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
CUSIP						
	\$	\$	\$	\$	\$	
Total			\$			

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$	77,320
	2. 12 Months or Longer		18,770
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$	5,640,572
	2. 12 Months or Longer		344,150

(5)

E. Repurchase Agreements and/or Securities Lending Transactions

Not applicable

I. Working Capital Finance Investments

Not applicable

J. Offsetting and Netting of Assets and Liabilities

Not Applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

No significant changes

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

The Company's wholly owned subsidiary, Mrias Technology, Inc.was sold effective June 30, 2017 (100% of the outstanding shares sold).

Note 11 – Debt

B. FHLB (Federal Home Loan Bank) Agreements

(1)

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Period

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock – Class A	\$	\$	\$
(b) Membership Stock – Class B			
(c) Activity Stock			
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	\$	\$	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$	XXX	XXX

NOTES TO FINANCIAL STATEMENTS

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock – Class A	\$	\$	\$
(b) Membership Stock – Class B			
(c) Activity Stock			
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	\$	\$	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
Membership Stock	Current Period Total (2+3+4+5+6)	Not Eligible for Redemption	Less than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	\$	\$	\$	\$	\$	\$
2. Class B	\$	\$	\$	\$	\$	\$

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Period Total General and Protected Cell Total Collateral Pledged (Lines 2+3)	\$	\$	\$
2. Current Period General Account Total Collateral Pledged			
3. Current Period Protected Cell Total Collateral Pledged			
4. Prior Year Total General and Protected Cell Total Collateral Pledged	\$	\$	\$

b. Maximum Amount Pledged During Reporting Period

1.	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
2. Current Period Total General and Protected Cell Total Collateral Pledged (Lines 2+3)	\$	\$	\$
3. Current Period General Account Total Collateral Pledged			
4. Current Period Protected Cell Total Collateral Pledged			
5. Prior Year Total General and Protected Cell Total Collateral Pledged	\$	\$	\$

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Period

	1 Total 2 + 3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
(a) Debt	\$	\$	\$	XXX
(b) Funding Agreements				\$
(c) Other				XXX
(d) Aggregate Total (a+b+c)	\$	\$	\$	\$

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
(a) Debt	\$	\$	\$	XXX
(b) Funding Agreements				\$
(c) Other				XXX
(d) Aggregate Total (a+b+c)	\$	\$	\$	\$

b. Maximum Amount During Reporting Period (Current Period)

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
1. Debt	\$	\$	\$
2. Funding Agreements			
3. Other			
4. Aggregate Total (Lines 1+2+3)	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

c. FHLB – Prepayment Obligations

	Does the Company have Prepayment Obligations under the Following Arrangements (YES/NO)
1. Debt	
2. Funding Agreements	
3. Other	

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(4) Components of net periodic benefit cost	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	Current Period	Prior Year	Current Period	Prior Year	Current Period	Prior Year
a. Service cost	\$	\$	\$	\$	\$	\$
b. Interest cost						
c. Expected return on plan assets						
d. Transition asset or obligation						
e. Gains and losses						
f. Prior service cost or credit						
g. Gain or loss recognized due to a settlement curtailment						
h. Total net periodic benefit cost	\$	\$	\$	\$	\$	\$

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

Not Applicable

C. Wash Sales

In the course of the Company’s asset management, securities may be sold and reacquired within 30 days of the sale

There were no securities with an NAIC designation 3 or below that were sold during the year and reacquired within 30 days of the sale.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 20 – Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

	Level 1	Level 2	Level 3	Total
Assets at Fair Value				
Preferred Stock - Perpetual	\$ 311,850	\$	\$	\$ 311,850
Bonds I&M	\$	\$	\$	\$
Common Stock - I&M	\$ 324,237	\$	\$	\$ 324,237
Common Stock - Mutual Funds	\$ 5,774,378	\$	\$	\$ 5,774,378
Common Stock - Affiliated	\$ 7,054,111	\$	\$	\$ 7,054,111
Total	\$ 13,464,576	\$	\$	\$ 13,464,576
Liabilities at Fair Value				
	\$	\$	\$	\$
Total	\$	\$	\$	\$

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Beginning Balance at current period	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settle- ments	Ending Balance at current period
a. Assets										
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
b. Liabilities										
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

B. Not Applicable

C. Not Applicable

D. Not Applicable

Note 21 – Other Items

No significant changes

Note 22 – Events Subsequent

No significant changes

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

F. Risk Sharing Provisions of the Affordable Care Act

- (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions
Yes [] No [X]

ote 25 – Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2016 were \$9,459,000. As of June 30, 2017, \$5,614,000 has been paid for incurred losses and loss adjusting expense attributable to insured events of prior years. Reserves remaining for prior years are now \$5,812,000 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore there has been a \$1,967,000 unfavorable prior year development since December 31, 2016 to June 30, 2017. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The Company does not have retrospectively rated policies.

NOTES TO FINANCIAL STATEMENTS

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

No significant changes

Note 28 – Health Care Receivables

No significant changes

Note 29 – Participating policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

No significant changes

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes

Note 33 – Asbestos/Environmental Reserves

No significant changes

Note 34 – Subscriber Savings Accounts

No significant changes

Note 35 – Multiple Peril Crop Insurance

No significant changes

Note 36 – Financial Guaranty Insurance

Not applicable - this type of business is not written by the company.

BUCKEYE STATE MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1
- Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?
- Yes [☐]
- No [☒]
- 1.2
- If yes, has the report been filed with the domiciliary state?
- Yes [☐]
- No [☐]

- 2.1
- Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?
- Yes [☐]
- No [☒]

- 2.2
- If yes, date of change:
-

- 3.1
- Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.
- Yes [☒]
- No [☐]

- 3.2
- Have there been any substantial changes in the organizational chart since the prior quarter end?
- Yes [☒]
- No [☐]

- 3.3
- If the response to 3.2 is yes, provide a brief description of those changes.
Marias Technology, Inc. was sold effective June 30,2017.

- 4.1
- Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
- Yes [☐]
- No [☒]

- 4.2
- If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.
- If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.
- Yes [☐]
- No [☒]
- N/A [☐]

- 6.1
- State as of what date the latest financial examination of the reporting entity was made or is being made.
- 12/31/2015

- 6.2
- State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.
- 12/31/2015

- 6.3
- State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).
- 05/26/2017

- 6.4
- By what department or departments?
Ohio

- 6.5
- Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?
- Yes [☒]
- No [☐]
- N/A [☐]

- 6.6
- Have all of the recommendations within the latest financial examination report been complied with?
- Yes [☒]
- No [☐]
- N/A [☐]

- 7.1
- Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?
- Yes [☐]
- No [☒]

- 7.2
- If yes, give full information:

- 8.1
- Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?
- Yes [☐]
- No [☒]

- 8.2
- If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3
- Is the company affiliated with one or more banks, thrifts or securities firms?
- Yes [☐]
- No [☒]

- 8.4
- If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 9.1
- Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
- Yes [☒]
- No [☐]

- (a)
- Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b)
- Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c)
- Compliance with applicable governmental laws, rules and regulations;
- (d)
- The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e)
- Accountability for adherence to the code.

- 9.11
- If the response to 9.1 is No, please explain:

- 9.2
- Has the code of ethics for senior managers been amended?
- Yes [☐]
- No [☒]

- 9.21
- If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3
- Have any provisions of the code of ethics been waived for any of the specified officers?
- Yes [☐]
- No [☒]

- 9.31
- If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1
- Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?
- Yes [☒]
- No [☐]

BUCKEYE STATE MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$0

13. Amount of real estate and mortgages held in short-term investments:

\$0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []

14.2 If yes, please complete the following:

- 14.21 Bonds
- 14.22 Preferred Stock
- 14.23 Common Stock
- 14.24 Short-Term Investments
- 14.25 Mortgage Loans on Real Estate
- 14.26 All Other
- 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)
- 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above

1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
\$0	\$0
0	0
7,728,341	7,054,111
0	0
0	0
0	0
\$7,728,341	\$7,054,111
\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No []

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$0

16.3 Total payable for securities lending reported on the liability page:

\$0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank	425 Walnut Street, Cincinnati, OH 45202

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Prime Investment Advisors	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets?

Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?

Yes [] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107680	Prime Investment Advisors		SEC	NO

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [X] No []

18.2 If no, list exceptions:

BUCKEYE STATE MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

- | | | | | |
|-----|--|----------------------------------|--|----------------------------------|
| 1. | <p>If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?</p> <p>If yes, attach an explanation.</p> | Yes [☐] | No [☒] | N/A [☐] |
| 2. | <p>Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?</p> <p>If yes, attach an explanation.</p> | Yes [☐] | No [☒] | |
| 3.1 | <p>Have any of the reporting entity's primary reinsurance contracts been canceled?</p> | Yes [☐] | No [☒] | |
| 3.2 | <p>If yes, give full and complete information thereto:</p> | | | |

- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]
- 4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

- | | | |
|----------------------------|---|----------------|
| 5.1 Operating Percentages: | | |
| 5.1 | A&H loss percent | 0.000% |
| 5.2 | A&H cost containment percent | 0.000% |
| 5.3 | A&H expense percent excluding cost containment expenses | 0.000% |
| 6.1 | Do you act as a custodian for health savings accounts? | Yes [] No [X] |
| 6.2 | If yes, please provide the amount of custodial funds held as of the reporting date. | \$ 0 |
| 6.3 | Do you act as an administrator for health savings accounts? | Yes [] No [X] |
| 6.4 | If yes, please provide the amount of funds administered as of the reporting date. | \$ 0 |

BUCKEYE STATE MUTUAL INSURANCE COMPANY
SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
U.S. Insurers						
23043.....	04-1543470.....	Liberty Mutual Insurance Company.....	MA.....	Authorized.....	3.....	03/08/2017
10227.....	13-4924125.....	Munich Reinsurance America, Inc.....	NJ.....	Authorized.....	2.....	10/19/2016
20370.....	51-0434766.....	Axis Reinsurance Company.....	GA.....	Authorized.....	2.....	11/03/2016
19445.....	25-0687550.....	National Union Fire Insurance Company of Pittsburgh, PA.....	NY.....	Authorized.....	3.....	01/26/2017

BUCKEYE STATE MUTUAL INSURANCE COMPANY
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN
Current Year to Date - Allocated by States and Territories

		1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
States, Etc.								
1.	Alabama.....AL	...N...						
2.	Alaska.....AK	...N...						
3.	Arizona.....AZ	...L...						
4.	Arkansas.....AR	...N...						
5.	California.....CA	...N...						
6.	Colorado.....CO	...L...	530,227	1,904,636	1,319,868	1,295,719	811,814	1,222,323
7.	Connecticut.....CT	...N...						
8.	Delaware.....DE	...N...						
9.	District of Columbia.....DC	...N...						
10.	Florida.....FL	...N...						
11.	Georgia.....GA	...L...	2,857,031	3,208,165	2,930,098	1,934,586	1,392,837	1,112,296
12.	Hawaii.....HI	...N...						
13.	Idaho.....ID	...N...						
14.	Illinois.....IL	...L...						
15.	Indiana.....IN	...L...	4,814,435	5,094,647	2,666,921	2,698,489	2,509,883	2,502,521
16.	Iowa.....IA	...L...				(200)		500
17.	Kansas.....KS	...L...	5,720,061	6,125,805	3,753,289	5,125,902	2,742,669	3,877,725
18.	Kentucky.....KY	...N...						
19.	Louisiana.....LA	...N...						
20.	Maine.....ME	...N...						
21.	Maryland.....MD	...N...						
22.	Massachusetts.....MA	...N...						
23.	Michigan.....MI	...L...						
24.	Minnesota.....MN	...L...						
25.	Mississippi.....MS	...N...						
26.	Missouri.....MO	...N...						
27.	Montana.....MT	...N...						
28.	Nebraska.....NE	...L...			(13,105)	381,420	168,106	179,574
29.	Nevada.....NV	...N...						
30.	New Hampshire.....NH	...N...						
31.	New Jersey.....NJ	...N...						
32.	New Mexico.....NM	...L...						
33.	New York.....NY	...N...						
34.	North Carolina.....NC	...N...						
35.	North Dakota.....ND	...L...						
36.	Ohio.....OH	...L...	9,721,274	10,134,222	5,045,730	3,774,385	3,520,616	7,214,803
37.	Oklahoma.....OK	...N...						
38.	Oregon.....OR	...N...						
39.	Pennsylvania.....PA	...N...						
40.	Rhode Island.....RI	...N...						
41.	South Carolina.....SC	...N...						
42.	South Dakota.....SD	...L...	1,927,207	2,090,995	1,089,436	948,028	841,385	1,089,869
43.	Tennessee.....TN	...N...						
44.	Texas.....TX	...N...						
45.	Utah.....UT	...N...						
46.	Vermont.....VT	...N...						
47.	Virginia.....VA	...N...						
48.	Washington.....WA	...N...						
49.	West Virginia.....WV	...N...						
50.	Wisconsin.....WI	...L...						
51.	Wyoming.....WY	...N...						
52.	American Samoa.....AS	...N...						
53.	Guam.....GU	...N...						
54.	Puerto Rico.....PR	...N...						
55.	US Virgin Islands.....VI	...N...						
56.	Northern Mariana Islands.....MP	...N...						
57.	Canada.....CAN	...N...						
58.	Aggregate Other Alien.....OT	...XXX...	0	0	0	0	0	0
59.	Totals.....	(a)...15	25,570,234	28,558,470	16,792,238	16,158,329	11,987,310	17,199,611

DETAILS OF WRITE-INS							
58001.	XXX.						
58002.	XXX.						
58003.	XXX.						
58998. Summary of remaining write-ins for Line 58 from overflow page....	...XXX.	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	...XXX.	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile see DSLI); (D) - DSLI - Domestic Surplus Lines Insurer
(DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of D and L responses except for Canada and Other Alien.

Sch. Y - Pt. 1
NONE

Sch. Y - Pt. 1A
NONE

BUCKEYE STATE MUTUAL INSURANCE COMPANY
PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	1,587,513	673,270	42.410	48.016
2. Allied lines.....			0.000	
3. Farmowners multiple peril.....	6,875,191	3,510,581	51.062	77.480
4. Homeowners multiple peril.....	6,008,280	3,923,161	65.296	50.142
5. Commercial multiple peril.....			0.000	
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....			0.000	
9. Inland marine.....	163,399	42,656	26.105	15.402
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....			0.000	
12. Earthquake.....			0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....			0.000	
17.1 Other liability-occurrence.....	353,624	14,931	4.222	0.007
17.2 Other liability-claims made.....			0.000	
17.3 Excess workers' compensation.....			0.000	
18.1 Products liability-occurrence.....			0.000	
18.2 Products liability-claims made.....			0.000	
19.1, 19.2 Private passenger auto liability.....	5,868,697	4,948,345	84.318	61.861
19.3, 19.4 Commercial auto liability.....			0.000	
21. Auto physical damage.....	5,411,932	3,020,538	55.813	58.006
22. Aircraft (all perils).....			0.000	
23. Fidelity.....			0.000	
24. Surety.....			0.000	
26. Burglary and theft.....			0.000	
27. Boiler and machinery.....			0.000	
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	
35. Totals.....	26,268,637	16,133,483	61.417	60.540
DETAILS OF WRITE-INS				
3401.			0.000	
3402.			0.000	
3403.			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire.....	763,155	1,563,319	1,713,238
2. Allied lines.....			
3. Farmowners multiple peril.....	3,236,224	6,813,443	7,877,582
4. Homeowners multiple peril.....	3,110,433	5,702,284	6,274,885
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....	76,618	155,824	165,987
10. Financial guaranty.....			
11.1 Medical professional liability - occurrence.....			
11.2 Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1 Other liability-occurrence.....	173,089	373,990	406,588
17.2 Other liability-claims made.....			
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....	2,788,093	5,782,999	6,288,356
19.3 19.4 Commercial auto liability.....			
21. Auto physical damage.....	2,484,314	5,178,376	5,831,833
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	12,631,925	25,570,234	28,558,470
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1.

The data for this supplement is not required to be filed.
2.

The data for this supplement is not required to be filed.
3.

The data for this supplement is not required to be filed.
4.

The data for this supplement is not required to be filed.

Bar Code:



BUCKEYE STATE MUTUAL INSURANCE COMPANY
Overflow Page for Write-Ins

NONE

BUCKEYE STATE MUTUAL INSURANCE COMPANY
SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,120,026	1,134,062
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	46,900	85,454
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....	52,463	99,490
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	1,114,463	1,120,026
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	1,114,463	1,120,026

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	44,832,806	42,514,384
2. Cost of bonds and stocks acquired.....	4,776,817	13,623,157
3. Accrual of discount.....	6,757	38,497
4. Unrealized valuation increase (decrease).....	(96,590)	644,609
5. Total gain (loss) on disposals.....	1,961,403	242,415
6. Deduct consideration for bonds and stocks disposed of.....	7,058,732	12,041,190
7. Deduct amortization of premium.....	58,717	189,066
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	44,363,744	44,832,806
11. Deduct total nonadmitted amounts.....	45,460	45,460
12. Statement value at end of current period (Line 10 minus Line 11).....	44,318,284	44,787,346

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	25,908,335	4,231,378	3,273,013	(149,402)	25,908,335	26,717,298		26,984,457
2. NAIC 2 (a).....	3,958,542	491,790		(2,184)	3,958,542	4,448,148		3,708,883
3. NAIC 3 (a).....			4,097	121,790		117,693		130,610
4. NAIC 4 (a).....						0		
5. NAIC 5 (a).....						0		
6. NAIC 6 (a).....						0		
7. Total Bonds.....	29,866,877	4,723,168	3,277,110	(29,796)	29,866,877	31,283,139	0	30,823,950
PREFERRED STOCK								
8. NAIC 1.....						0		
9. NAIC 2.....	310,890			960	310,890	311,850		310,650
10. NAIC 3.....						0		
11. NAIC 4.....						0		
12. NAIC 5.....						0		
13. NAIC 6.....						0		
14. Total Preferred Stock.....	310,890	0	0	960	310,890	311,850	0	310,650
15. Total Bonds and Preferred Stock.....	30,177,767	4,723,168	3,277,110	(28,836)	30,177,767	31,594,989	0	31,134,600

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....383,980; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

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BUCKEYE STATE MUTUAL INSURANCE COMPANY
SCHEDULE DA - PART 1

Short-Term Investments					
	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	383,980	XXX.....	383,936	386	178

SCHEDULE DA - VERIFICATION

Short-Term Investments		
	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	43,069	1,615,950
2. Cost of short-term investments acquired.....	3,226,487	13,594,921
3. Accrual of discount.....	45	.....
4. Unrealized valuation increase (decrease).....	.....	.....
5. Total gain (loss) on disposals.....	.....	.....
6. Deduct consideration received on disposals.....	2,885,620	15,167,802
7. Deduct amortization of premium.....	.....	.....
8. Total foreign exchange change in book/adjusted carrying value.....	.....	.....
9. Deduct current year's other-than-temporary impairment recognized.....	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	383,981	43,069
11. Deduct total nonadmitted amounts.....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11).....	383,981	43,069

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Verification
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2			3	4	5	6	7	8	9	10	
CUSIP Identification				Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government												
912828	U2	4	US TREASURY N/B.....			06/19/2017.....	BARCLAYS AMERICAN.....		197,164	200,000	391	1.....
0599999. Total - Bonds - U.S. Government.....									197,164	200,000	391	XXX.....
Bonds - U.S. Special Revenue and Special Assessment												
3128MJ	Z6	0	FHLMC G08764.....			05/17/2017.....	WELLSMTG.....		268,855	248,958	654	1.....
3140FE	6B	5	FNMA #BD7165.....			05/17/2017.....	WELLSMTG.....		263,299	249,167	581	1.....
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments.....									532,154	498,125	1,235	XXX.....
Bonds - Industrial and Miscellaneous												
02582J	HG	8	AMXCA 2017-4 A.....			05/22/2017.....	RBCCM.....		249,960	250,000		1FE.....
17275R	BL	5	CISCO SYS INC.....			06/09/2017.....	HSBC.....		241,385	250,000	1,458	1FE.....
17305E	GB	5	CCCIT 2017-A3 A3.....			05/15/2017.....	CITI-MTG.....		300,801	300,000	656	1FE.....
23242M	AD	3	CWL 2006-S3 A4.....			06/30/2017.....	PAR ADJUSTMENT.....		708	708		1FM.....
55279H	AL	4	MANUFACTURERS & TRADERS.....			05/15/2017.....	MORGAN STANLEY.....		249,650	250,000		1FE.....
655664	AS	9	NORDSTROM INC.....			05/08/2017.....	JP MORGAN.....		250,250	250,000	1,722	2FE.....
713448	DT	2	PEPSICO INC.....			04/27/2017.....	JP MORGAN.....		299,394	300,000		1FE.....
82481L	AD	1	SHIRE ACQ INV IRELAND DA.....			05/08/2017.....	MORGAN STANLEY.....		241,540	250,000	1,067	2FE.....
3899999. Total - Bonds - Industrial and Miscellaneous.....									1,833,688	1,850,708	4,903	XXX.....
8399997. Total - Bonds - Part 3.....									2,563,006	2,548,833	6,529	XXX.....
8399999. Total - Bonds.....									2,563,006	2,548,833	6,529	XXX.....
Common Stocks - Mutual Funds												
022865	10	9	AMANA INC FD.....			06/01/2017.....	DIVIDEND REINVESTMENT.....	3.652	175	XXX		L.....
128119	87	2	CALAMOS GROWTH & INCOME-O.....			06/19/2017.....	DIVIDEND REINVESTMENT.....	28.244	862	XXX		L.....
192476	10	9	COHEN & STEERS REALTY.....			04/04/2017.....	DIVIDEND REINVESTMENT.....	11.025	729	XXX		L.....
277907	20	0	EATON VANCE INC FD BOS.....			06/01/2017.....	DIVIDEND REINVESTMENT.....	58.534	340	XXX		L.....
353496	85	4	FRANKLIN UTILS FD-ADV.....			06/05/2017.....	DIVIDEND REINVESTMENT.....	61.122	1,194	XXX		L.....
38145C	27	3	GOLDMAN SACHS RISING DIV-IR.....			06/30/2017.....	DIVIDEND REINVESTMENT.....	2.807	61	XXX		L.....
413838	73	1	OAKMARK INTL-A.....			05/17/2017.....	US BANK.....	380.373	10,000	XXX		L.....
464287	83	8	ISHARES US BASIC MAT.....			06/30/2017.....	VARIOUS.....	457.845	40,585	XXX		L.....
470259	10	2	JAMES BALANCED GOLDEN RAINBOW.....			04/03/2017.....	DIVIDEND REINVESTMENT.....	25.070	619	XXX		L.....
47103C	70	4	JANUS BALANCED FD-I.....			04/03/2017.....	DIVIDEND REINVESTMENT.....	20.288	621	XXX		L.....
4812C0	49	8	JPMORGAN EQUITY INC.....			06/29/2017.....	DIVIDEND REINVESTMENT.....	64.455	1,022	XXX		L.....
56064V	20	5	MAIRS AND PWR GRWTH FD.....			06/29/2017.....	DIVIDEND REINVESTMENT.....	17.613	2,143	XXX		L.....
577130	20	6	MATTHEWS ASIAN GRWTH & INC.....			06/20/2017.....	VARIOUS.....	3,256.619	56,423	XXX		L.....
628380	85	9	FRANKLIN MUTL GLOB DISCOVERY.....			05/17/2017.....	US BANK.....	2,017.381	65,000	XXX		L.....
68380T	50	9	OPPENHEIMER INTL BOND FD Y.....			06/30/2017.....	DIVIDEND REINVESTMENT.....	153.137	888	XXX		L.....
76628T	43	9	RIDGEWORTH SEIX US GOVT ST BD FD.....			06/02/2017.....	DIVIDEND REINVESTMENT.....	7.807	78	XXX		L.....
817418	10	6	SEQUOIA FD.....			06/12/2017.....	VARIOUS.....	105.319	934	XXX		L.....
921908	20	8	VANGUARD PREC MTL & MIN.....			05/24/2017.....	US BANK.....	3,431.373	35,000	XXX		L.....
921908	60	4	VANGUARD DIVIDEND GRWTH.....			06/22/2017.....	DIVIDEND REINVESTMENT.....	57.760	1,457	XXX		L.....
921921	30	0	VANGUARD EQUITY INC.....			06/22/2017.....	DIVIDEND REINVESTMENT.....	12.793	922	XXX		L.....
921935	20	1	VANGUARD WELLINGTON ADMIRAL.....			06/22/2017.....	DIVIDEND REINVESTMENT.....	25.408	1,798	XXX		L.....
922042	84	1	VANGUARD EMERGING MKTS STK IX.....			06/21/2017.....	VARIOUS.....	2,970.293	101,352	XXX		L.....
936793	84	3	WASATCH-LARGE CAP VAL FD.....			06/30/2017.....	DIVIDEND REINVESTMENT.....	77.997	751	XXX		L.....
9299999. Total - Common Stocks - Mutual Funds.....									322,954	XXX	0	XXX.....
Common Stocks - Money Market Mutual Funds												
922906	30	0	VANGUARD FED MONEY MKT.....			06/30/2017.....	VARIOUS.....	44,056.400	44,056	XXX		L.....
9399999. Total - Common Stocks - Money Market Mutual Funds.....									44,056	XXX	0	XXX.....

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
9799997.	Total - Common Stocks - Part 3.....					367,010	XXX	0	XXX.....
9799999.	Total - Common Stocks.....					367,010	XXX	0	XXX.....
9899999.	Total - Preferred and Common Stocks.....					367,010	XXX	0	XXX.....
9999999.	Total - Bonds, Preferred and Common Stocks.....					2,930,016	XXX	6,529	XXX.....

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....15.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																							
36290S	CK	5	GNMA #615774.....	..	06/01/2017.	MBS PMT.....		5,542	5,542	5,414	5,537	.....	......5		5	.....	.....5,542			0	92	09/15/2018.	1.....
38376G	6E	5	GNMA 2011-152 A.....	..	06/01/2017.	MBS PMT.....		19,116	19,116	19,197	19,119	.....	.....(3)		(3)	.....	.....19,116			0	129	07/16/2033.	1.....
38376G	ZU	7	GNMA 2011-9 C.....	..	06/01/2017.	MBS PMT.....		3,173	3,173	3,305	3,206	.....	.....(33)		(33)	.....	.....3,173			0	47	09/16/2041.	1.....
38378C	LQ	8	GNMA 201213.....	..	05/22/2017.	VARIOUS.....		203,816	196,523	205,797	201,048	.....	.....1,425		1,425	.....	.....202,474		1,342	1,342	3,198	01/20/2025.	1.....
38378E	BF	9	GNMA 2012-51 VM.....	..	05/16/2017.	VARIOUS.....		246,990	235,843	250,804	246,145	.....	.....1,790		1,790	.....	.....247,935		(945)	(945)	3,839	04/16/2025.	1.....
38378T	X8	8	GNMA 2013-109 M.....	..	06/01/2017.	MBS PMT.....		9,525	9,525	9,957	9,554	.....	.....(29)		(29)	.....	.....9,525			0	139	06/16/2041.	1.....
38378U	ZP	5	GNMA 2013-144 VX.....	..	06/01/2017.	MBS PMT.....		4,334	4,334	4,484	4,340	.....	.....(6)		(6)	.....	.....4,334			0	54	01/20/2043.	1.....
0599999. Total - Bonds - U.S. Government.....								492,496	474,056	498,958	488,949	0	3,149	0	3,149	0	492,099	0	397	397	7,498	XXX	XXX
Bonds - U.S. States, Territories and Possessions																							
68607L	XP	7	OREGON ST.....	..	06/01/2017.	SINK.....		27,940	27,940	34,795	28,025	.....	.....(85)		(85)	.....	.....27,940			0	805	06/01/2023.	1FE.....
1799999. Total - Bonds - U.S. States, Territories & Possessions.....								27,940	27,940	34,795	28,025	0	(85)	0	(85)	0	27,940	0	0	0	805	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																							
3128M5	GU	8	FHLMC G03511.....	..	06/01/2017.	MBS PMT.....		7	7	7	7	.....			......0	.....	......7			0		10/01/2037.	1.....
3128M7	YV	2	FHLMC G05824.....	..	06/01/2017.	MBS PMT.....		2,078	2,078	2,242	2,082	.....	.....(4)		(4)	.....	.....2,078			0	55	01/01/2040.	1.....
3128MD	W7	4	FHLMC G14970.....	..	06/01/2017.	MBS PMT.....		11,415	11,415	11,975	11,449	.....	.....(34)		(34)	.....	.....11,415			0	167	12/01/2028.	1.....
3128MJ	V2	3	FHLMC G08632.....	..	06/01/2017.	MBS PMT.....		10,748	10,748	11,268	10,777	.....	.....(29)		(29)	.....	.....10,748			0	158	03/01/2045.	1.....
3128MJ	WB	2	FHLMC G08641.....	..	06/01/2017.	MBS PMT.....		10,080	10,080	10,583	10,108	.....	.....(27)		(27)	.....	.....10,080			0	150	05/01/2045.	1.....
3128MJ	X3	9	FHLMC G08697.....	..	06/01/2017.	MBS PMT.....		8,864	8,864	9,097	8,873	.....	.....(9)		(9)	.....	.....8,864			0	113	03/01/2046.	1.....
3128MJ	XK	1	FHLMC G08681.....	..	06/01/2017.	MBS PMT.....		11,193	11,193	11,673	11,217	.....	.....(24)		(24)	.....	.....11,193			0	165	12/01/2045.	1.....
3128MJ	YJ	3	FHLMC G08712.....	..	06/01/2017.	MBS PMT.....		5,578	5,578	5,807	5,596	.....	.....(18)		(18)	.....	.....5,578			0	95	06/01/2046.	1.....
3128MJ	Z6	0	FHLMC G08764.....	..	06/01/2017.	MBS PMT.....		1,652	1,652	1,784	.....	......0			0	.....	.....1,652			0	6	05/01/2047.	1.....
3128PS	L9	6	FHLMC J13052.....	..	06/01/2017.	MBS PMT.....		5,755	5,755	5,914	5,764	.....	.....(9)		(9)	.....	.....5,755			0	84	09/01/2025.	1.....
3128PX	T7	1	FHLMC J17774.....	..	06/01/2017.	MBS PMT.....		9,310	9,310	9,675	9,328	.....	.....(18)		(18)	.....	.....9,310			0	116	01/01/2027.	1.....
3128Q0	KX	4	FHLMC J19310.....	..	06/01/2017.	MBS PMT.....		5,358	5,358	5,598	5,369	.....	.....(11)		(11)	.....	.....5,358			0	66	06/01/2027.	1.....
3129ZL	W6	8	FHLMC C04269.....	..	06/01/2017.	MBS PMT.....		6,511	6,511	6,840	6,520	.....	.....(9)		(9)	.....	.....6,511			0	83	10/01/2042.	1.....
3132J6	Z9	8	FHLMC Q15767.....	..	06/01/2017.	MBS PMT.....		4,250	4,250	4,381	4,254	.....	.....(4)		(4)	.....	.....4,250			0	50	02/01/2043.	1.....
31336W	CP	2	FHLMC G11879.....	..	06/01/2017.	MBS PMT.....		318	318	311	317	.....	......0		0	.....	......318			0	7	10/01/2020.	1.....
3136A1	X8	3	FNMA 2011-115 KE.....	..	06/01/2017.	MBS PMT.....		10,813	10,813	10,952	10,818	.....	.....(5)		(5)	.....	.....10,813			0	113	10/25/2039.	1.....
3136AG	DN	9	FNMA 2013-97 EK.....	..	06/01/2017.	MBS PMT.....		8,413	8,413	8,676	8,426	.....	.....(13)		(13)	.....	.....8,413			0	105	11/25/2028.	1.....
31371K	2R	1	FNMA #254684.....	..	06/01/2017.	MBS PMT.....		1,271	1,271	1,293	1,273	.....	.....(2)		(2)	.....	.....1,271			0	26	03/01/2018.	1.....
31371L	AB	5	FNMA #254802.....	..	06/01/2017.	MBS PMT.....		221	221	216	221	.....	......0		0	.....	......221			0	4	07/01/2018.	1.....
31371L	AP	4	FNMA #254814.....	..	06/01/2017.	MBS PMT.....		899	899	905	899	.....	.....(1)		(1)	.....	......899			0	15	07/01/2018.	1.....
31371L	BH	1	FNMA #254840.....	..	06/01/2017.	MBS PMT.....		1,519	1,519	1,535	1,519	.....	.....(1)		(1)	.....	.....1,519			0	25	08/01/2018.	1.....
31371L	EZ	8	FNMA #254952.....	..	06/01/2017.	MBS PMT.....		1,980	1,980	1,979	1,980	.....	......0		0	.....	.....1,980			0	37	11/01/2018.	1.....
31371M	UK	1	FNMA #256286.....	..	06/01/2017.	MBS PMT.....		168	168	165	167	.....	......0		0	.....	......168			0	4	06/01/2036.	1.....
3137AT	6B	3	FHLMC 4098 HA.....	..	06/01/2017.	MBS PMT.....		13,145	13,145	13,309	13,152	.....	.....(7)		(7)	.....	.....13,145			0	109	05/15/2041.	1.....
3137BK	WB	2	FHMS KP02 A2.....	..	06/01/2017.	MBS PMT.....		816	816	824	816	.....	.....(1)		(1)	.....	......816			0	10	04/25/2021.	1.....
3138AX	XQ	9	FNMA #AJ6086.....	..	06/01/2017.	MBS PMT.....		7,051	7,051	7,465	7,071	.....	.....(19)		(19)	.....	.....7,051			0	88	12/01/2026.	1.....
3138EJ	AV	0	FNMA #AL1819.....	..	06/01/2017.	MBS PMT.....		6,000	6,000	6,459	6,014	.....	.....(14)		(14)	.....	.....6,000			0	90	05/01/2042.	1.....
3138EK	6P	5	FNMA #AL3577.....	..	06/01/2017.	MBS PMT.....		5,905	5,905	6,338	5,926	.....	.....(21)		(21)	.....	.....5,905			0	87	04/01/2043.	1.....
31395V	NZ	8	FHLMC 2985 LA.....	..	06/01/2017.	MBS PMT.....		519	519	533	519	.....	.....(1)		(1)	.....	......519			0	10	06/15/2035.	1.....

QE05

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31398K	A5	9	FHLMC 3589 PA.....	..	06/01/2017.	MBS PMT.....	.....	2,502	2,502	2,577	2,504	.....	.....(2)	.....	.....(2)	.....	2,502	.....	.....	.....0	45	09/15/2039.	1.....
31400E	F6	2	FNMA #685189.....	..	06/01/2017.	MBS PMT.....	.....	1,633	1,633	1,662	1,634	.....	.....(1)	.....	.....(1)	.....	1,633	.....	.....	.....0	34	02/01/2018.	1.....
31402R	ST	7	FNMA #735930.....	..	06/01/2017.	MBS PMT.....	.....	68	68	69	68	.....	.....	.....	.....0	.....	68	.....	.....	.....0	2	12/01/2018.	1.....
31407B	JS	9	FNMA #825673.....	..	06/01/2017.	MBS PMT.....	.....	299	299	296	299	.....	.....	.....	.....0	.....	299	.....	.....	.....0	7	07/01/2020.	1.....
31408F	6D	6	FNMA #850568.....	..	06/01/2017.	MBS PMT.....	.....	66	66	66	66	.....	.....	.....	.....0	.....	66	.....	.....	.....0	1	01/01/2036.	1.....
3140FE	6B	5	FNMA #BD7165.....	..	06/01/2017.	MBS PMT.....	.....	1,828	1,828	1,931	.....	.....	.....	.....	.....0	.....	1,828	.....	.....	.....0	6	04/01/2047.	1.....
31414F	GG	0	FNMA #964699.....	..	06/01/2017.	MBS PMT.....	.....	357	357	367	357	.....	.....	.....	.....0	.....	357	.....	.....	.....0	9	08/01/2023.	1.....
31417A	QE	2	FNMA #AB4052.....	..	06/01/2017.	MBS PMT.....	.....	5,077	5,077	5,351	5,086	.....	.....(8)	.....	.....(8)	.....	5,077	.....	.....	.....0	83	12/01/2041.	1.....
31417D	CZ	4	FNMA #AB6387.....	..	06/01/2017.	MBS PMT.....	.....	5,942	5,942	6,270	5,953	.....	.....(11)	.....	.....(11)	.....	5,942	.....	.....	.....0	74	10/01/2042.	1.....
31418A	EC	8	FNMA #MA1030.....	..	06/26/2017.	VARIOUS.....	.....	132,863	129,174	134,987	132,292	.....	.....(700)	.....	.....(700)	.....	131,592	.....	.....1,270	1,270	2,083	04/01/2022.	1.....
31418A	WM	6	FNMA #MA1551.....	..	06/01/2017.	MBS PMT.....	.....	7,114	7,114	7,384	7,133	.....	.....(19)	.....	.....(19)	.....	7,114	.....	.....	.....0	87	08/01/2023.	1.....
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....							309,586	305,897	318,764	305,854	0	(1,022)	0	(1,022)	0	308,315	0	1,270	1,270	4,469	XXX	XXX

Bonds - Industrial and Miscellaneous

097023	BE	4	BOEING CO.....	..	06/13/2017.	JP MORGAN.....	.....	109,536	110,000	108,789	109,663	.....	.....111	.....	.....111	.....	109,773	.....	.....(238)	(238)	607	05/15/2018.	1FE.....
12667F	X9	1	CWALT 2005-3CB 1A11.....	..	06/01/2017.	MBS PMT.....	.....	4,356	4,356	4,005	4,350	.....	.....5	.....	.....5	.....	4,356	.....	.....	.....0	97	03/25/2035.	1FM.....
14041N	EY	3	COMET 2015-A5 A5.....	..	05/22/2017.	HSBC.....	.....	250,313	250,000	249,988	249,994	.....	.....2	.....	.....2	.....	249,995	.....	.....317	317	1,778	05/17/2021.	1FE.....
23242M	AD	3	CWL 2006-S3 A4.....	..	06/26/2017.	MBS PMT.....	.....	396	396	2	73	.....	.....323	.....	.....323	.....	396	.....	.....	.....0	9	01/25/2029.	1FM.....
362334	AN	4	GSR 2006-1F 2A16.....	..	06/30/2017.	MBS PMT.....	.....	4,097	5,673	5,035	4,046	36	15	.....	.....51	.....	4,097	.....	.....	.....0	157	02/25/2036.	3FM.....
61764X	BE	4	MSBAM 2015-C21 A1.....	..	06/01/2017.	MBS PMT.....	.....	7,786	7,786	7,786	7,786	.....	.....	.....	.....0	.....	7,786	.....	.....	.....0	50	03/15/2048.	1FM.....
65473D	AD	4	NALT 2015-A A3.....	..	06/15/2017.	MBS PMT.....	.....	114,574	114,574	114,555	114,565	.....	.....9	.....	.....9	.....	114,574	.....	.....	.....0	661	06/15/2018.	1FE.....
74924P	AF	9	RASC 2004-KS1 A16.....	..	06/01/2017.	MBS PMT.....	.....	1,563	1,563	1,552	1,561	.....	.....1	.....	.....1	.....	1,563	.....	.....	.....0	27	02/25/2034.	1FM.....
76110W	RQ	1	RASC 2003-KS4 A16.....	..	06/01/2017.	MBS PMT.....	.....	1,009	1,009	982	1,009	.....	.....1	.....	.....1	.....	1,009	.....	.....	.....0	16	05/25/2033.	1FM.....
3899999.	Total - Bonds - Industrial and Miscellaneous.....							493,630	495,357	492,694	493,047	36	467	0	503	0	493,549	0	79	79	3,402	XXX	XXX
8399997.	Total - Bonds - Part 4.....							1,323,652	1,303,250	1,345,211	1,315,875	36	2,509	0	2,545	0	1,321,903	0	1,746	1,746	16,174	XXX	XXX
8399999.	Total - Bonds.....							1,323,652	1,303,250	1,345,211	1,315,875	36	2,509	0	2,545	0	1,321,903	0	1,746	1,746	16,174	XXX	XXX

Common Stocks - Parent, Subsidiaries and Affiliates

56671#	10	6	MARIAS TECH INC.....	..	06/30/2017.	PRIVATE.....	.....	50.000	2,100,000	XXX	358,166	738,968	(380,802)	.....	.....	.....(380,802)	.....	358,166	.....	..1,741,834	1,741,834	225,000	XXX	K.....
9199999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....								2,100,000	XXX	358,166	738,968	(380,802)	0	0	(380,802)	0	358,166	0	..1,741,834	1,741,834	225,000	XXX	XXX

Common Stocks - Mutual Funds

19766H	43	7	COLUMBIA MULTI-AD S/C VAL Z.....	..	04/25/2017.	US BANK.....	.....	9,579	200	XXX	221	196	26	.....	.....26	.....	221	.....	.....(21)	(21)	.....	XXX	L.....
413838	79	8	OAKMARK FD.....	..	05/17/2017.	US BANK.....	.....	664,010	50,000	XXX	26,735	48,147	(21,413)	.....	.....(21,413)	.....	26,735	.....	.....23,265	23,265	.....	XXX	L.....
464287	68	9	ISHARES RUSSELL 3000 IX.....	..	05/17/2017.	US BANK.....	.....	145,000	20,271	XXX	11,587	19,282	(7,695)	.....	.....(7,695)	.....	11,587	.....	.....8,684	8,684	83	XXX	L.....
56064V	20	5	MAIRS AND PWR GRWTH FD.....	..	05/17/2017.	US BANK.....	.....	839,137	100,000	XXX	45,892	95,519	(49,627)	.....	.....(49,627)	.....	45,892	.....	.....54,108	54,108	.....	XXX	L.....
779557	10	7	T ROWE PRICE NEW AMER.....	..	05/17/2017.	US BANK.....	.....	2,157,032	100,000	XXX	59,401	86,475	(27,074)	.....	.....(27,074)	.....	59,401	.....	.....40,599	40,599	.....	XXX	L.....
77957Y	10	6	T ROWE PR MID-CAP VAL FD.....	..	05/17/2017.	US BANK.....	.....	3,074,821	90,000	XXX	56,146	89,354	(33,208)	.....	.....(33,208)	.....	56,146	.....	.....33,854	33,854	.....	XXX	L.....
817418	10	6	SEQUOIA FD.....	..	06/12/2017.	VARIOUS.....	.....	847,041	130,934	XXX	78,142	120,490	(42,348)	.....	.....(42,348)	.....	78,142	.....	.....52,792	52,792	.....	XXX	L.....
921908	60	4	VANGUARD DIVIDEND GRWTH.....	..	05/17/2017.	US BANK.....	.....	606,551	15,000	XXX	9,311	14,211	(4,901)	.....	.....(4,901)	.....	9,311	.....	.....5,689	5,689	10	XXX	L.....
921935	20	1	VANGUARD WELLINGTON ADMIRAL.....	..	05/17/2017.	US BANK.....	.....	286,697	20,000	XXX	16,087	19,338	(3,251)	.....	.....(3,251)	.....	16,087	.....	.....3,913	3,913	122	XXX	L.....
936793	84	3	WASATCH-LARGE CAP VAL FD.....	..	06/05/2017.	US BANK.....	.....	1,559,252	15,000	XXX	20,780	14,563	6,216	.....	.....6,216	.....	20,780	.....	.....(5,780)	(5,780)	.....	XXX	L.....
97717W	31	5	WISDOMTREE EMERGING MA.....	..	05/24/2017.	US BANK.....	.....	1,064,566	43,756	XXX	54,997	39,751	15,246	.....	.....15,246	.....	54,997	.....	.....(11,241)	(11,241)	.....	XXX	L.....
9299999.	Total - Common Stocks - Mutual Funds.....							585,161	XXX	379,299	547,326	(168,029)	0	0	(168,029)	0	379,299	0	205,862	205,862	215	XXX	XXX
9799997.	Total - Common Stocks - Part 4.....							2,685,161	XXX	737,465	1,286,294	(548,831)	0	0	(548,831)	0	737,465	0	..1,947,696	1,947,696	225,215	XXX	XXX

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
9799999.	Total - Common Stocks.....					2,685,161	XXX	737,465	1,286,294	(548,831)	0	0	(548,831)	0	737,465	0	..1,947,696	1,947,696	225,215	XXX	XXX
9899999.	Total - Preferred and Common Stocks.....					2,685,161	XXX	737,465	1,286,294	(548,831)	0	0	(548,831)	0	737,465	0	..1,947,696	1,947,696	225,215	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....					4,008,813	XXX	2,082,676	2,602,169	(548,795)	2,509	0	(546,286)	0	2,059,368	0	..1,949,442	1,949,442	241,389	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 8.

Sch. DB - Pt. A - Sn. 1

NONE

Sch. DB - Pt. B - Sn. 1

NONE

Sch. DB - Pt. D - Sn. 1

NONE

Sch. DB - Pt. D - Sn. 2

NONE

Sch. DL - Pt. 1

NONE

Sch. DL - Pt. 2

NONE

BUCKEYE STATE MUTUAL INSURANCE COMPANY
SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
MainSource Bank (A).....	Troy, OH.....				(376,621)	(378,653)	(363,753)	XXX
MainSource Bank (E).....	Troy, OH.....				(149)	(149)	(149)	XXX
Ameriprise Financial Services.....	Piqua, OH.....				13	20	68	XXX
MainSource Bank (F).....	Troy, OH.....				10,201	10,183	10,164	XXX
Fifth Third Bank of Western (C).....	Piqua, OH.....				(11,816)	(20,218)	(18,432)	XXX
Federal Home Loan Bank.....	Cincinnati, OH.....				18,635	18,643	19,913	XXX
Fifth Third Bank of Western (S).....	Piqua, OH.....				64,250	57,250	18,042	XXX
MainSource Bank (S).....	Troy, OH.....		68		498,816	498,971	468,315	XXX
US Bank	Cincinnati, OH.....				2	2	2	XXX
MainSource Bank.....	Troy, OH.....				4,851	4,851	4,851	XXX
MainSource Bank.....	Troy, OH.....				2,089,256	1,030,211	-	XXX
Unity National Bank.....	Piqua, OH.....				(114,653)	(194,163)	(77,988)	XXX
Unity National Bank.....	Piqua, OH.....				(1,292,749)	(1,329,775)	(2,700,782)	XXX
Unity National Bank.....	Piqua, OH.....		2,173		1,683,958	1,910,969	4,441,957	XXX
Wells Fargo.....	Portland, OR.....				7,769	10,216	10,196	XXX
MainSource Bank.....	Troy, OH.....				86,215	86,100	85,833	XXX
MainSource Bank.....	Troy, OH.....				21,605	21,585	21,566	XXX
Covington Savings and Loan.....	Covington, OH.....			114	60,538	60,538	60,538	XXX
0199999. Total Open Depositories.....	XXX	XXX	2,242	114	2,750,121	1,786,578	1,980,340	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	2,242	114	2,750,121	1,786,578	1,980,340	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	380	380	380	XXX
0599999. Total Cash.....	XXX	XXX	2,242	114	2,750,501	1,786,958	1,980,720	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year

NONE