



QUARTERLY STATEMENT

AS OF JUNE 30, 2017  
OF THE CONDITION AND AFFAIRS OF THE

GRANGE PROPERTY & CASUALTY INSURANCE COMPANY

NAIC Group Code	00267	(Current Period)	00267	(Prior Period)	NAIC Company Code	11982	Employer's ID Number	42-1610213
Organized under the Laws of	Ohio				State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States							
Incorporated/Organized	04/01/2004				Commenced Business	05/21/2004		
Statutory Home Office	671 South High Street				Columbus, OH, US 43206-1014			
	(Street and Number)				(City or Town, State, Country and Zip Code)			
Main Administrative Office	671 South High Street				Columbus, OH, US 43206-1014		614-445-2900	
	(Street and Number)				(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Mail Address	671 South High Street, P.O. Box 1218				Columbus, OH, US 43216-1218			
	(Street and Number or P.O. Box)				(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	671 South High Street				Columbus, OH, US 43206-1014		614-445-2900	
	(Street and Number)				(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Internet Web Site Address	www.grangeinsurance.com							
Statutory Statement Contact	David Sidney Ackermann				614-445-2900			
	(Name)				(Area Code) (Telephone Number) (Extension)			
	ackermannnd@grangeinsurance.com				614-449-3757			
	(E-Mail Address)				(Fax Number)			

OFFICERS

Name	Title	Name	Title
JOHN (NMN) AMMENDOLA	PRESIDENT & CEO	LAVAWN DEE COLEMAN	EVP & SECRETARY
TERESA JEAN DALENTA	EVP & CFO		

OTHER OFFICERS

JOHN CHRISTOPHER MONTGOMERY	VP - INVESTMENTS		
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DIRECTORS OR TRUSTEES

JOHN (NMN) AMMENDOLA	MARK LEWIS BOXER	DOUGLAS PAUL BUTH	GLENN EUGENE CORLETT
TERESA JEAN DALENTA	MICHAEL DESMOND FRAIZER	ROBERT ENLOW HOYT	MARY MARNETTE PERRY
THOMAS SIMRALL STEWART	DAVID CHARLES WETMORE	CHRISTIANNA (NMN) WOOD	

State of .....Ohio.....

County of .....Franklin.....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

JOHN (NMN) AMMENDOLA PRESIDENT & CEO	LAVAWN DEE COLEMAN EVP & SECRETARY	TERESA JEAN DALENTA EVP & CFO
Subscribed and sworn to before me this 9th day of August, 2017		a. Is this an original filing? Yes [X] No [ ]
		b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached

Teresa J. Burchwell, Notary Public  
April 28, 2022

STATEMENT AS OF JUNE 30, 2017 OF THE GRANGE PROPERTY & CASUALTY INSURANCE COMPANY

ASSETS

	Current Statement Date			4  December 31 Prior Year Net Admitted Assets
	1  Assets	2  Nonadmitted Assets	3  Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	41,499,417		41,499,417	64,292,845
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....			0	0
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ .....823,060 ), cash equivalents (\$ .....0 ) and short-term investments (\$ .....0 ) .....	823,060		823,060	878,934
6. Contract loans (including \$ .....premium notes) .....			0	0
7. Derivatives .....	0		0	0
8. Other invested assets .....	0		0	0
9. Receivables for securities .....	875		875	875
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	42,323,352	0	42,323,352	65,172,654
13. Title plants less \$ .....charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	491,161		491,161	657,874
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....			0	4,703,507
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....earned but unbilled premiums) .....			0	18,645
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....			0	0
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	466,846		466,846	0
18.2 Net deferred tax asset .....			0	767,687
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....			0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	416,800		416,800	14,069
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other-than-invested assets .....	0	0	0	19,318
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	43,698,159	0	43,698,159	71,353,754
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	43,698,159	0	43,698,159	71,353,754
<b>DETAILS OF WRITE-INS</b>				
1101. ....			0	0
1102. ....			0	0
1103. ....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Equities in Pools .....			0	19,318
2502. ....			0	0
2503. ....			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	0	0	0	19,318

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ ..... ) .....		10,710,255
2. Reinsurance payable on paid losses and loss adjustment expenses .....		0
3. Loss adjustment expenses .....		3,217,149
4. Commissions payable, contingent commissions and other similar charges .....		486,422
5. Other expenses (excluding taxes, licenses and fees) .....	2,223	790,425
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....		257,013
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....		2,275,394
7.2 Net deferred tax liability .....	51,582	0
8. Borrowed money \$ ..... and interest thereon \$ .....		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....86,957,473 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....		9,344,422
10. Advance premium .....		1,595,076
11. Dividends declared and unpaid:		
11.1 Stockholders .....		0
11.2 Policyholders .....		48,857
12. Ceded reinsurance premiums payable (net of ceding commissions) .....		0
13. Funds held by company under reinsurance treaties .....		0
14. Amounts withheld or retained by company for account of others .....		0
15. Remittances and items not allocated .....		0
16. Provision for reinsurance (including \$ ..... certified) .....		0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		0
18. Drafts outstanding .....		0
19. Payable to parent, subsidiaries and affiliates .....		0
20. Derivatives .....	0	0
21. Payable for securities .....		0
22. Payable for securities lending .....		0
23. Liability for amounts held under uninsured plans .....		0
24. Capital notes \$ ..... and interest thereon \$ .....		0
25. Aggregate write-ins for liabilities .....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	53,805	28,725,013
27. Protected cell liabilities .....		0
28. Total liabilities (Lines 26 and 27) .....	53,805	28,725,013
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	2,000,000	2,000,000
31. Preferred capital stock .....		0
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....		0
34. Gross paid in and contributed surplus .....	13,000,000	13,000,000
35. Unassigned funds (surplus) .....	28,644,354	27,628,741
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		0
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	43,644,354	42,628,741
38. Totals (Page 2, Line 28, Col. 3)	43,698,159	71,353,754
DETAILS OF WRITE-INS		
2501. ....		0
2502. ....		0
2503. ....		0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901. ....		0
2902. ....		0
2903. ....		0
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201. ....		0
3202. ....		0
3203. ....		0
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 114,881,559 )	118,955,886	125,674,284	250,715,099
1.2 Assumed (written \$ (9,163,131) )	183,223	12,068,418	24,034,294
1.3 Ceded (written \$ 115,062,850 )	119,139,109	125,862,981	251,092,882
1.4 Net (written \$ (9,344,422) )	0	11,879,721	23,656,512
DEDUCTIONS:			
2. Losses incurred (current accident year \$ )::			
2.1 Direct	64,038,977	63,146,065	129,507,411
2.2 Assumed	70,848	5,770,473	11,927,493
2.3 Ceded	64,109,825	63,207,881	129,681,518
2.4 Net	0	5,708,657	11,753,386
3. Loss adjustment expenses incurred		1,413,392	2,976,717
4. Other underwriting expenses incurred		3,822,636	7,577,782
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	0	10,944,685	22,307,885
7. Net income of protected cells		0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	0	935,036	1,348,626
INVESTMENT INCOME			
9. Net investment income earned	904,510	904,478	1,755,220
10. Net realized capital gains (losses) less capital gains tax of \$ 152,217	282,689	(36,280)	(36,279)
11. Net investment gain (loss) (Lines 9 + 10)	1,187,199	868,198	1,718,941
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )		(68,015)	(131,603)
13. Finance and service charges not included in premiums		2,163,915	4,273,607
14. Aggregate write-ins for miscellaneous income	0	46,750	98,710
15. Total other income (Lines 12 through 14)	0	2,142,650	4,240,714
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,187,199	3,945,884	7,308,281
17. Dividends to policyholders		37,000	72,168
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,187,199	3,908,884	7,236,113
19. Federal and foreign income taxes incurred	(619,063)	1,264,966	2,294,930
20. Net income (Line 18 minus Line 19)(to Line 22)	1,806,262	2,643,918	4,941,183
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	42,628,741	37,699,053	37,699,053
22. Net income (from Line 20)	1,806,262	2,643,918	4,941,183
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$		0	0
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	(819,269)	4,885	(11,948)
27. Change in nonadmitted assets	28,620	1,342	453
28. Change in provision for reinsurance		0	0
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	0
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,015,613	2,650,145	4,929,688
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	43,644,354	40,349,198	42,628,741
DETAILS OF WRITE-INS			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Miscellaneous Income.		46,750	98,710
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	46,750	98,710
3701.		0	0
3702.		0	0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	(6,188,726)	12,277,039	23,322,855
2. Net investment income .....	1,350,773	1,072,602	2,163,651
3. Miscellaneous income .....	0	2,142,650	4,240,714
4. Total (Lines 1 to 3) .....	(4,837,953)	15,492,291	29,727,219
5. Benefit and loss related payments .....	10,710,255	5,851,953	11,652,613
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	4,748,786	5,162,195	9,991,210
8. Dividends paid to policyholders .....	48,857	31,887	63,295
9. Federal and foreign income taxes paid (recovered) net of \$ .....152,217 tax on capital gains (losses).....	2,275,394	1,974,001	1,974,001
10. Total (Lines 5 through 9) .....	17,783,292	13,020,036	23,681,120
11. Net cash from operations (Line 4 minus Line 10) .....	(22,621,245)	2,472,255	6,046,100
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	25,392,352	8,387,477	11,859,265
12.2 Stocks .....	0	0	0
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	0	642,709	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	25,392,352	9,030,186	11,859,265
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	2,443,567	10,223,268	19,072,074
13.2 Stocks .....	0	0	0
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	2,443,567	10,223,268	19,072,074
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	22,948,785	(1,193,082)	(7,212,809)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied).....	(383,415)	(1,020,984)	548,546
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(383,415)	(1,020,984)	548,546
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(55,875)	258,189	(618,163)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	878,934	1,497,098	1,497,098
19.2 End of period (Line 18 plus Line 19.1) .....	823,060	1,755,286	878,934

STATEMENT AS OF JUNE 30, 2017 OF THE  
GRANGE PROPERTY & CASUALTY INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNT POLICIES

A. Accounting Practices:

The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Ohio. The State of Ohio requires that insurance companies domiciled in the State prepare their statutory basis financial statements in accordance with the NAIC Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the State of Ohio insurance commissioner. The Company does not employ accounting practices that depart from the NAIC Accounting Practices and Procedures Manual.

	SSAP #	F/S Page	F/S Line Number	2017	2016
NET INCOME					
(1) Grange Property & Casualty Insurance Company state basis (Page 4, Line 20, Columns 1 & 2)	xxx	xxx	xxx	\$ 1,806,262	\$ 4,941,183
(2) State Prescribed Practices that increase/(decrease) NAIC SAP				0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP				0	0
(4) NAIC SAP (1-2-3=4)	xxx	xxx	xxx	<u>\$ 1,806,262</u>	<u>\$ 4,941,183</u>
SURPLUS					
(5) Grange Property & Casualty Insurance Company state basis (Page 3, Line 37, Columns 1 & 2)	xxx	xxx	xxx	\$ 43,644,354	\$ 42,628,741
(6) State Prescribed Practices that increase/(decrease) NAIC SAP				0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP				0	0
(8) NAIC SAP (5-6-7=8)	xxx	xxx	xxx	<u>\$ 43,644,354</u>	<u>\$ 42,628,741</u>

C. Accounting Policy

6. Loan-backed securities are stated at either amortized cost or the lower or amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, those are valued using the prospective method.

D. Going Concern: None

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS  
NONE

3. BUSINESS COMBINATIONS AND GOODWILL  
NONE

4. DISCONTINUED OPERATIONS  
NO CHANGE

5. INVESTMENTS

D. LOAN-BACKED SECURITIES

- 1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Bloomberg. These assumptions are consistent with the current interest rate and economic environment.
- 2) NONE
- 3) NONE
- 4) Impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a.

Aggregate Amount of Unrealized Losses:

1	Less than 12 Months	0
2	Greater than 12 Months	0

b.

The Aggregate Related Fair Value of Securities with Unrealized Losses:

1	Less than 12 Months	0
2	Greater than 12 Months	0

5. According to SSAP 43R, loan-backed and structured securities with an unrealized loss position were reviewed for impairment. The best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

E. REPURCHASE AGREEMENTS AND SECURITIES LENDING TRANSACTIONS

3. COLLATERAL RECEIVED

The fair value of that collateral and of the portion of that collateral that it has sold or re-pledged.

	Fair Value
Open	0
30 Days or Less	0
31 to 60 Days	0
61 to 90 Days	0
Greater than 90 Days	0
Sub-Total	0
Securities Received	0
Total Collateral Received	<u>0</u>

I. WORKING CAPITAL FINANCE INVESTMENTS

The Company has no working capital finance investments.

J. OFFSETTING AND NETTING OF LIABILITIES

The Company does not offset or net liabilities.

**STATEMENT AS OF JUNE 30, 2017 OF THE  
GRANGE PROPERTY & CASUALTY INSURANCE COMPANY**

**NOTES TO FINANCIAL STATEMENTS**

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES  
NO CHANGE

7. INVESTMENT INCOME  
NO CHANGE

8. DERIVATIVE INSTRUMENTS  
NONE

9. FEDERAL INCOME TAXES

A. The components of the net deferred tax assets at June 30, 2017 and December 31, 2016 are as follows:

	6/30/2017	12/31/2016
Gross Deferred Tax Assets	\$ -	\$ 927,342
Gross Deferred Tax Liabilities	51,582	159,655
Net Deferred Tax Asset (Liability)	(51,582)	767,687
Nonadmitted Deferred Tax Assets	-	-
Admitted Deferred Tax Asset (Liability)	(51,582)	767,687
(Increase) Decrease in Deferred Tax Assets Nonadmitted	\$ -	\$ -

B. The Company has no deferred tax liabilities that are not recognized

C. Current income taxes incurred consist of the following major components:

	6/30/2017	12/31/2016
Current Income Tax Expense (Benefit)	\$ (619,063)	\$ 2,283,041
Tax on Capital Gains/(Losses)	152,217	(19,536)
Prior Year Under Accrual (Over Accrual)	-	11,889
Federal Income Taxes Incurred (Benefit)	<u>\$ (466,846)</u>	<u>\$ 2,275,394</u>

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES

D. Amounts Due From or To Related Parties:

During the second quarter, 2017, the members of the intercompany pooling agreement (Footnote 26) settled the amounts due to/from Grange Mutual Casualty Company as a result of the pooling change dated 1/1/2017. The Company transferred bonds in the amount of \$22.5 million as part of the \$24.0 million settlement.

11. DEBT  
B. FHLB  
NONE

12. RETIREMENT PLANS, DEFERRED COMPENSATION, AND POSTRETIREMENT BENEFIT PLANS  
No Pension, Postretirement or Postemployment and Compensated Absence Benefit Plans

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUSAI-REORGANIZATIONS  
NO CHANGE

14. CONTINGENCIES  
NO CHANGE

15. LEASES  
NO CHANGE

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATION OF CREDIT RISK.  
NONE

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

B. Transfer and Servicing of Financial Assets

2. For all servicing assets and servicing liabilities:  
b) None

4. For securitizations, asset-backed financing arrangements and similar transfers accounted for as sales when the transferor has continuing involvement (as defined in the Accounting Practices and Procedures Manual) with the transferred financial assets:  
a) None  
b) None

C. Wash Sales  
None

18. GAINS OR LOSS TO THE REPORTING ENTITY FROM UNINSURED A&H PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS.  
NONE

19. DIRECT PREMIUM WRITTEN / PRODUCED BY MANAGING GENERAL AGENTS / THIRD PARTY ADMINISTRATORS  
NONE

STATEMENT AS OF JUNE 30, 2017 OF THE  
GRANGE PROPERTY & CASUALTY INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

20. FAIR VALUE MEASUREMENTS

- A.
- 1. NONE
  - 2. NONE
  - 3. The Company’s policy is to recognize transfers in and out as of the end of the reporting period.
  - 4. As of June 30, 2017, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:  
According to statutory accounting rules, fixed income securities with a rating of NAIC 1 or 2 are reported at amortized cost. Securities with a rating of NAIC 3 thru 6, or non-investment grade ratings, are measured and reported at the lower of amortized cost or fair value on the statement of financial position. As of June 30, 2017, the Company did not have any bonds rated NAIC 3 thru 6, and therefore did not report any securities at fair value.
- B. Not Required
- C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (CV)
Bonds	42,323,710	41,499,417	4,186,541	38,137,169	0	0
Common Stock	0	0	0	0	0	0
Perpetual Preferred	0	0	0	0	0	0
Mortgage Loans	0	0	0	0	0	0
Money Market	0	0	0	0	0	0
Total	42,323,710	41,499,417	4,186,541	38,137,169	0	0

- D. NONE

21. OTHER ITEMS

NONE

22. EVENTS SUBSEQUENT

NO CHANGE

23. REINSURANCE

NO CHANGE

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

NONE

25. CHANGES IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

As a result of the change to the Intercompany Pooling Agreement (See FN 26), all reserves have been ceded to the lead company of the pooling agreement.

LOSSES AND LAE	March 31, 2017	December 31, 2016
BALANCE JANUARY 1	18,827,157	19,192,309
LESS REINSURANCE RECOVERABLES	4,899,754	5,711,739
NET BALANCE JANUARY 1	13,927,403	13,480,570
INCURRED RELATED TO:		
CURRENT YEAR	0	15,532,639
PRIOR YEAR	0	(802,536)
TOTAL INCURRED	0	14,730,103
PAID RELATED TO:		
CURRENT YEAR	0	9,098,072
PRIOR YEAR	13,927,403	5,185,198
TOTAL PAID	13,927,403	14,283,270
NET BALANCE AT DECEMBER 31	0	13,927,403
PLUS REINSURANCE RECOVERABLES	0	4,899,754
BALANCE AT DECEMBER 31	0	18,827,157

26. INTERCOMPANY POOLING AGREEMENTS

Effective January 1, 2017 the pooling agreement was modified to have the pooling percentages as follows:

		Pool		
		NAIC #	Share	
			12/31/2017	12/31/2016
Lead Company:	Grange Mutual Casualty Company	14060	96.0%	84.0%
Affiliates:	Trustgard Insurance Company	40118	0.0%	3.5%
	Grange Indemnity Insurance Company	10322	0.0%	4.0%
	Grange Insurance Company of Michigan	11136	0.0%	2.5%
	Grange Property & Casualty Insurance Company	11982	0.0%	2.0%
	Integrity Mutual Insurance Company	14303	4.0%	3.3%
	Integrity Property & Casualty Insurance Company	12986	0.0%	0.7%
	Integrity Select Insurance Company	10288	0.0%	n/a

The purpose of the pooling agreement change was to add a new stock company, Integrity Select Insurance Company, to the agreement, as well as to create operational efficiencies and simplify reporting of financial results for the companies in the pool. The intercompany pooling agreement now cedes underwriting results back only to the two mutual parent companies, Grange Mutual Casualty Company and Integrity Mutual Insurance Company, with their respective stock subsidiary companies receiving 0% from the pool. Grange Mutual Casualty Company remains the lead company.



STATEMENT AS OF JUNE 30, 2017 OF THE  
GRANGE PROPERTY & CASUALTY INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

- 27. STRUCTURED SETTLEMENTS  
NO CHANGE.
- 28. HEALTH CARE RECEIVABLES  
NONE
- 29. PARTICIPATING POLICIES  
NONE
- 30. PREMIUM DEFICIENCY RESERVES  
NO CHANGE
- 31. HIGH DEDUCTIBLES  
NONE
- 32. DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES  
NONE
- 33. ASBESTOS/ENVIRONMENTAL RESERVES  
NONE
- 34. SUBSCRIBER SAVINGS ACCOUNTS  
NOT APPLICABLE
- 35. MULTIPLE PERIL CROP INSURANCE  
NONE
- 36. FINANCIAL GUARANTY INSURANCE  
NONE
- 37. CATASTROPHIC PLANNING  
NO CHANGE

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES  
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:

01/01/3000
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☐ No ☒ NA ☐
- If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2014
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2014
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

11/24/2015
- 6.4

By what department or departments?

Ohio
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [X] No [ ]

9.11

If the response to 9.1 is No, please explain:  
.....

9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).  
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....

Yes [X] No [ ]

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$ .....416,800

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [X]

11.2

If yes, give full and complete information relating thereto:  
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....\$ .....0

13.

Amount of real estate and mortgages held in short-term investments: .....\$ .....0

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ ] No [X]

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....0	\$ .....0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....

Yes [ ] No [ ]

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ .....0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ .....0
- 16.3 Total payable for securities lending reported on the liability page

\$ .....0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? .....
- Yes [X] No [ ]

- 17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase Bank, N.A.....	4 Chase Metrotech Center, Floor 16, Brooklyn, NY 11245.....

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .....
- Yes [ ] No [X]

- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
J. Christopher Montgomery.....	I.....
James Habegger.....	I.....
John Ammendola.....	I.....
Teresa Dalenta.....	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? .....
- Yes [ ] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? .....
- Yes [ ] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? .....
- Yes [X] No [ ]

- 18.2 If no, list exceptions:
- .....

GENERAL INTERROGATORIES  
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [X] NA [ ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]  
3.2 If yes, give full and complete information thereto.  
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:  
5.1 A&H loss percent ..... %  
5.2 A&H cost containment percent ..... %  
5.3 A&H expense percent excluding cost containment expenses ..... %  
6.1 Do you act as a custodian for health savings accounts?..... Yes [ ] No [X]  
6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$  
6.3 Do you act as an administrator for health savings accounts?..... Yes [ ] No [X]  
6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$

GENINTPT2 - Attachment

Effective January 1, 2017 the pooling agreement was modified as follows:

	Pooling % 12/31/2016	Pooling % 1/1/2017
Grange Mutual Insurance Company	84.0%	96%
Grange Indemnity Insurance Company	4.0%	0%
Trustgard Insurance Company	3.5%	0%
Grange Michigan Insurance Company	2.5%	0%
Grange P&C Insurance Company	2.0%	0%
Integrity Mutual Insurance Company	3.3%	4%
Integrity P&C Insurance Company	0.7%	0%
Integrity Select Insurance Company	NA	0%

The purpose of the pooling agreement change was to add a new stock company, Integrity Select Insurance Company, to the agreement, as well as to create operational efficiencies and simplify reporting of financial results for the companies in the pool. The intercompany pooling agreement now cedes underwriting results back only to the two mutual parent companies, Grange Mutual Casualty Company and Integrity Mutual Insurance Company, with their respective stock subsidiary companies receiving 0% from the pool. Grange Mutual Casualty Company remains the lead company.

# STATEMENT AS OF JUNE 30, 2017 OF THE GRANGE PROPERTY & CASUALTY INSURANCE COMPANY

## SCHEDULE F - CEDED REINSURANCE

### Showing All New Reinsurers - Current Year to Date

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories							
States, etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL..N		.0		.0		.0
2. Alaska	AK..N		.0		.0		.0
3. Arizona	AZ..N		.0		.0		.0
4. Arkansas	AR..N		.0		.0		.0
5. California	CA..N		.0		.0		.0
6. Colorado	CO..N		.0		.0		.0
7. Connecticut	CT..N		.0		.0		.0
8. Delaware	DE..N		.0		.0		.0
9. Dist. Columbia	DC..N		.0		.0		.0
10. Florida	FL..N		.0		.0		.0
11. Georgia	GA..L	10,736,179	12,728,903	7,917,852	8,094,187	11,985,365	13,311,696
12. Hawaii	HI..N		.0		.0		.0
13. Idaho	ID..N		.0		.0		.0
14. Illinois	IL..L		.0		.0		.0
15. Indiana	IN..L	2,511,266	1,284,392	1,023,629	300,239	917,783	51,217
16. Iowa	IA..N		.0		.0		.0
17. Kansas	KS..N		.0		.0		.0
18. Kentucky	KY..L	16,596,065	16,369,527	9,883,197	8,230,236	10,867,748	10,564,192
19. Louisiana	LA..N		.0		.0		.0
20. Maine	ME..N		.0		.0		.0
21. Maryland	MD..N		.0		.0		.0
22. Massachusetts	MA..N		.0		.0		.0
23. Michigan	MI..N		.0		.0		.0
24. Minnesota	MN..N		.0		.0		.0
25. Mississippi	MS..N		.0		.0		.0
26. Missouri	MO..N		.0		.0		.0
27. Montana	MT..N		.0		.0		.0
28. Nebraska	NE..N		.0		.0		.0
29. Nevada	NV..N		.0		.0		.0
30. New Hampshire	NH..N		.0		.0		.0
31. New Jersey	NJ..N		.0		.0		.0
32. New Mexico	NM..N		.0		.0		.0
33. New York	NY..N		.0		.0		.0
34. No. Carolina	NC..N		.0		.0		.0
35. No. Dakota	ND..N		.0		.0		.0
36. Ohio	OH..L	85,038,049	96,072,035	48,678,976	43,322,576	46,643,716	44,774,993
37. Oklahoma	OK..N		.0		.0		.0
38. Oregon	OR..N		.0		.0		.0
39. Pennsylvania	PA..N		.0		.0		.0
40. Rhode Island	RI..N		.0		.0		.0
41. So. Carolina	SC..N		.0		.0		.0
42. So. Dakota	SD..N		.0		.0		.0
43. Tennessee	TN..L		.0		.0		.0
44. Texas	TX..N		.0		.0		.0
45. Utah	UT..N		.0		.0		.0
46. Vermont	VT..N		.0		.0		.0
47. Virginia	VA..N		.0		.0		.0
48. Washington	WA..N		.0		.0		.0
49. West Virginia	WV..N		.0		.0		.0
50. Wisconsin	WI..N		.0		.0		.0
51. Wyoming	WY..N		.0		.0		.0
52. American Samoa	AS..N		.0		.0		.0
53. Guam	GU..N		.0		.0		.0
54. Puerto Rico	PR..N		.0		.0		.0
55. U.S. Virgin Islands	VI..N		.0		.0		.0
56. Northern Mariana Islands	MP..N		.0		.0		.0
57. Canada	CAN..N		.0		.0		.0
58. Aggregate Other Alien	OT..XXX	.0	.0	.0	.0	.0	.0
59. Totals	(a) 6	114,881,559	126,454,857	67,503,654	59,947,238	70,414,611	68,702,098
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX	.0	.0	.0	.0	.0	.0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	.0	.0	.0	.0	.0	.0

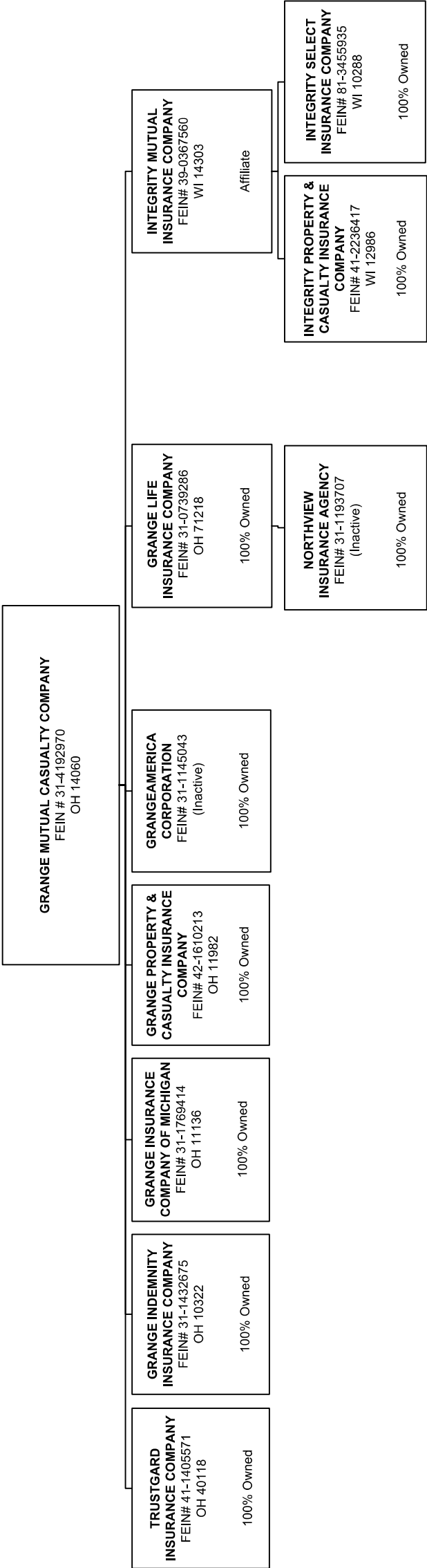
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile – see DSLI); (D) DSLI – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.



SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER  
MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



**SCHEDULE Y**

**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire .....			0.0	0.0
2.	Allied lines .....			0.0	0.0
3.	Farmowners multiple peril .....			0.0	0.0
4.	Homeowners multiple peril .....	47,221,853	21,775,631	46.1	31.5
5.	Commercial multiple peril .....			0.0	0.0
6.	Mortgage guaranty .....			0.0	0.0
8.	Ocean marine .....			0.0	0.0
9.	Inland marine .....	1,231,204	382,498	31.1	28.3
10.	Financial guaranty .....			0.0	0.0
11.1	Medical professional liability -occurrence .....			0.0	0.0
11.2	Medical professional liability -claims made .....			0.0	0.0
12.	Earthquake .....	298,223		0.0	0.0
13.	Group accident and health .....			0.0	0.0
14.	Credit accident and health .....			0.0	0.0
15.	Other accident and health .....			0.0	0.0
16.	Workers' compensation .....			0.0	0.0
17.1	Other liability occurrence .....	1,148,147	65,281	5.7	11.1
17.2	Other liability-claims made .....			0.0	0.0
17.3	Excess Workers' Compensation .....			0.0	0.0
18.1	Products liability-occurrence .....			0.0	0.0
18.2	Products liability-claims made .....			0.0	0.0
19.1,19.2	Private passenger auto liability .....	38,073,149	25,657,812	67.4	68.5
19.3,19.4	Commercial auto liability .....			0.0	0.0
21.	Auto physical damage .....	30,983,310	16,157,754	52.1	53.9
22.	Aircraft (all perils) .....			0.0	0.0
23.	Fidelity .....			0.0	0.0
24.	Surety .....			0.0	0.0
26.	Burglary and theft .....			0.0	0.0
27.	Boiler and machinery .....			0.0	0.0
28.	Credit .....			0.0	0.0
29.	International .....			0.0	0.0
30.	Warranty .....			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....	0	0	0.0	0.0
35.	TOTALS .....	118,955,886	64,038,977	53.8	50.2
DETAILS OF WRITE-INS					
3401.	.....			0.0	0.0
3402.	.....			0.0	0.0
3403.	.....			0.0	0.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page .....	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34) .....	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire .....	0		0
2.	Allied lines .....	0		0
3.	Farmowners multiple peril .....	0		0
4.	Homeowners multiple peril .....	23,643,859	44,605,583	46,703,591
5.	Commercial multiple peril .....	0		0
6.	Mortgage guaranty .....	0		0
8.	Ocean marine .....	0		0
9.	Inland marine .....	696,056	1,228,134	1,312,878
10.	Financial guaranty .....	0		0
11.1	Medical professional liability-occurrence .....	0		0
11.2	Medical professional liability-claims made .....	0		0
12.	Earthquake .....	156,308	285,755	286,665
13.	Group accident and health .....	0		0
14.	Credit accident and health .....	0		0
15.	Other accident and health .....	0		0
16.	Workers' compensation .....	0		0
17.1	Other liability occurrence .....	571,812	1,107,551	1,100,890
17.2	Other liability-claims made .....	0		0
17.3	Excess Workers' Compensation .....	0		0
18.1	Products liability-occurrence .....	0		0
18.2	Products liability-claims made .....	0		0
19.1,19.2	Private passenger auto liability .....	18,199,575	37,580,307	42,209,928
19.3,19.4	Commercial auto liability .....	0		0
21.	Auto physical damage .....	14,596,420	30,074,230	34,840,905
22.	Aircraft (all perils) .....	0		0
23.	Fidelity .....	0		0
24.	Surety .....	0		0
26.	Burglary and theft .....	0		0
27.	Boiler and machinery .....	0		0
28.	Credit .....	0		0
29.	International .....	0		0
30.	Warranty .....	0		0
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....	0	0	0
35.	TOTALS .....	57,864,030	114,881,559	126,454,857
DETAILS OF WRITE-INS				
3401.	.....	0		0
3402.	.....	0		0
3403.	.....	0		0
3498.	Sum. of remaining write-ins for Line 34 from overflow page .....	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34) .....	0	0	0

STATEMENT AS OF JUNE 30, 2017 OF THE GRANGE PROPERTY & CASUALTY INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2017 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2014 + Prior .....	2,005	1,789	3,794	3,794	0	3,794	0	0	0	0	1,789	(1,789)	0
2. 2015 .....	1,942	1,757	3,699	3,699	0	3,699	0	0	0	0	1,757	(1,757)	0
3. Subtotals 2015 + prior .....	3,947	3,546	7,493	7,493	0	7,493	0	0	0	0	3,546	(3,546)	0
4. 2016 .....	2,869	3,565	6,435	6,435	0	6,435	0	0	0	0	3,565	(3,565)	0
5. Subtotals 2016 + prior .....	6,816	7,111	13,927	13,927	0	13,927	0	0	0	0	7,111	(7,111)	0
6. 2017 .....	XXX	XXX	XXX	XXX	0	0	XXX	0	0	0	XXX	XXX	XXX
7. Totals .....	6,816	7,111	13,927	13,927	0	13,927	0	0	0	0	7,111	(7,111)	0
8. Prior Year-End Surplus As Regards Policy-holders	42,629										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 104.3	2. (100.0)	3. 0.0
											Col. 13, Line 7 Line 8		
											4. 0.0		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.


	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....

Explanation:

- 1.
- 2.
- 3.
- 4.


Bar Code:

1.




11982201749000002

2.




11982201745500002

3.



11982201736500002

4.



11982201750500002

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	.0	.0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		.0
2.2 Additional investment made after acquisition .....		.0
3. Current year change in encumbrances .....		.0
4. Total gain (loss) on disposals .....		.0
5. Deduct amounts received on disposals .....		.0
6. Total foreign exchange change in book/adjusted carrying value .....		.0
7. Deduct current year's other-than-temporary impairment recognized .....		.0
8. Deduct current year's depreciation .....		.0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	.0	.0
10. Deduct total nonadmitted amounts .....	.0	.0
11. Statement value at end of current period (Line 9 minus Line 10) .....	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	.0	.0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		.0
2.2 Additional investment made after acquisition .....		.0
3. Capitalized deferred interest and other .....		.0
4. Accrual of discount .....		.0
5. Unrealized valuation increase (decrease) .....		.0
6. Total gain (loss) on disposals .....		.0
7. Deduct amounts received on disposals .....		.0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		.0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		.0
10. Deduct current year's other-than-temporary impairment recognized .....		.0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	.0	.0
12. Total valuation allowance .....		.0
13. Subtotal (Line 11 plus Line 12) .....	.0	.0
14. Deduct total nonadmitted amounts .....	.0	.0
15. Statement value at end of current period (Line 13 minus Line 14) .....	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	.0	.0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		.0
2.2 Additional investment made after acquisition .....		.0
3. Capitalized deferred interest and other .....		.0
4. Accrual of discount .....		.0
5. Unrealized valuation increase (decrease) .....		.0
6. Total gain (loss) on disposals .....		.0
7. Deduct amounts received on disposals .....		.0
8. Deduct amortization of premium and depreciation .....		.0
9. Total foreign exchange change in book/adjusted carrying value .....		.0
10. Deduct current year's other-than-temporary impairment recognized .....		.0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	.0	.0
12. Deduct total nonadmitted amounts .....	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12) .....	0	0

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	64,292,846	57,618,944
2. Cost of bonds and stocks acquired .....	2,443,567	19,072,074
3. Accrual of discount .....	10,656	92,640
4. Unrealized valuation increase (decrease) .....		.0
5. Total gain (loss) on disposals .....	434,906	26,385
6. Deduct consideration for bonds and stocks disposed of .....	25,392,351	11,859,265
7. Deduct amortization of premium .....	290,206	575,732
8. Total foreign exchange change in book/adjusted carrying value .....		.0
9. Deduct current year's other-than-temporary impairment recognized .....		82,200
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	41,499,418	64,292,846
11. Deduct total nonadmitted amounts .....	.0	.0
12. Statement value at end of current period (Line 10 minus Line 11) .....	41,499,418	64,292,846

STATEMENT AS OF JUNE 30, 2017 OF THE GRANGE PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	55,741,789	494,750	18,829,109	(85,168)	55,741,789	37,322,262	0	55,204,830
2. NAIC 2 (a).....	9,471,453		5,246,552	(47,746)	9,471,453	4,177,155	0	9,088,015
3. NAIC 3 (a).....	0				0	0	0	0
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	65,213,242	494,750	24,075,661	(132,914)	65,213,242	41,499,417	0	64,292,845
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	0				0	0	0	0
9. NAIC 2 .....	0				0	0	0	0
10. NAIC 3 .....	0				0	0	0	0
11. NAIC 4 .....	0				0	0	0	0
12. NAIC 5 .....	0				0	0	0	0
13. NAIC 6 .....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	65,213,242	494,750	24,075,661	(132,914)	65,213,242	41,499,417	0	64,292,845

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;  
NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....



Schedule DA - Part 1

NONE

Schedule DA - Verification

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

**STATEMENT AS OF JUNE 30, 2017 OF THE GRANGE PROPERTY & CASUALTY INSURANCE COMPANY**

## SCHEDULE D - PART 3

**Show All Long-Term Bonds and Stock Acquired During the Current Quarter**

[illegible]

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

E04

STATEMENT AS OF JUNE 30, 2017 OF THE GRANGE PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
3133EG-2F-1	Federal Farm Credit Bank Call 3.150% 1		04/17/2017	Call 100.0000		500,000	500,000	500,000	500,000				0		500,000			0	4,813	12/27/2024	1FE
38376V-SB-4	GNR 2010-21 NB 4.500% 01/20/37		05/01/2017	Paydown		25,572	25,572	26,148	25,616		(44)		(44)		25,572			0	423	01/20/2037	1
38376V-SB-4	GNR 2010-21 NB 4.500% 01/20/37		06/05/2017	Grange Mutual		52,828	52,651	53,835	52,740		(16)		(16)		52,724		104	104	1,014	01/20/2037	1
38378C-RT-6	GNR 2012-13 EG 2.000% 10/20/40		05/01/2017	Paydown		9,076	9,076	9,180	9,155		(78)		(78)		9,076			0	68	10/20/2040	1FE
38378C-RT-6	GNR 2012-13 EG 2.000% 10/20/40		06/05/2017	Grange Mutual		207,452	207,221	209,585	209,010		8		8		209,018		(1,566)	(1,566)	1,773	10/20/2040	1FE
38378D-VT-9	GNR 2012-36 MA 3.000% 06/20/39		05/01/2017	Paydown		5,824	5,824	6,199	6,102		(278)		(278)		5,824			0	67	06/20/2039	1FE
38378D-VT-9	GNR 2012-36 MA 3.000% 06/20/39		06/05/2017	Grange Mutual		155,110	150,874	160,586	158,077		(155)		(155)		157,922		(2,812)	(2,812)	1,936	06/20/2039	1FE
38378V-XZ-3	GNR 2013-119 TV 3.000% 08/20/43		05/01/2017	Paydown		2,898	2,898	2,955	2,929		(31)		(31)		2,898			0	33	08/20/2043	1FE
38378V-XZ-3	GNR 2013-119 TV 3.000% 08/20/43		06/05/2017	Grange Mutual		195,013	188,181	191,945	190,209		(90)		(90)		190,119		4,894	4,894	2,415	08/20/2043	1FE
0599999 - Bonds - U.S. Governments						1,153,774	1,142,297	1,160,433	1,153,838	0	(685)	0	(685)	0	1,153,154	0	620	620	12,540	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
658256-VF-6	North Carolina State NC - 5.000% 06/01/21		04/01/2017	Maturity		250,000	250,000	296,013	251,526		(1,526)		(1,526)		250,000			0	6,250	04/01/2017	1FE
1799999 - Bonds - U.S. States, Territories and Possessions						250,000	250,000	296,013	251,526	0	(1,526)	0	(1,526)	0	250,000	0	0	0	6,250	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
041042-KH-4	Arkansas State Call 5.000% 06/01/21		06/01/2017	Call 100.0000		250,000	250,000	269,425	250,966		(966)		(966)		250,000			0	6,250	06/01/2021	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						250,000	250,000	269,425	250,966	0	(966)	0	(966)	0	250,000	0	0	0	6,250	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
312962-QG-1	FG B10455 5.000% 10/01/18		05/01/2017	Paydown		16,786	16,786	18,003	17,107		(321)		(321)		16,786			0	314	10/01/2018	1FE
312962-QG-1	FG B10455 5.000% 10/01/18		06/05/2017	Grange Mutual		129,005	126,311	135,468	128,726		(507)		(507)		128,218		786	786	2,702	10/01/2018	1FE
3136A7-ZV-7	FNR 2012-83 BA 3.500% 03/25/41		05/01/2017	Paydown		8,215	8,215	8,426	8,394		(179)		(179)		8,215			0	117	03/25/2041	1
3136A7-ZV-7	FNR 2012-83 BA 3.500% 03/25/41		06/05/2017	Grange Mutual		232,834	226,897	232,711	231,827		59		59		231,886		949	949	3,397	03/25/2041	1
3136AB-CS-0	FNR 2012-147 HV 3.500% 04/25/33		05/01/2017	Paydown		6,590	6,590	7,035	7,003		(413)		(413)		6,590			0	87	04/25/2033	1FE
3136AB-CS-0	FNR 2012-147 HV 3.500% 04/25/33		06/05/2017	Grange Mutual		887,572	837,700	894,245	890,182		(852)		(852)		889,330		(1,759)	(1,759)	12,542	04/25/2033	1FE
3136AD-WZ-9	FNR 2013-30 JA 1.500% 04/25/43		05/01/2017	Paydown		10,759	10,759	10,057	10,057		703		703		10,759			0	62	04/25/2043	1FE
3136AD-WZ-9	FNR 2013-30 JA 1.500% 04/25/43		06/05/2017	Grange Mutual		185,383	197,896	184,971	184,971		0		0		184,971		412	412	1,270	04/25/2043	1FE
3136AD-Y4-5	FNR 2013-43 MB 3.500% 05/25/33		05/01/2017	Paydown		13,508	13,508	14,226	14,188		(680)		(680)		13,508			0	180	05/25/2033	1FE
3136AD-Y4-5	FNR 2013-43 MB 3.500% 05/25/33		06/05/2017	Grange Mutual		358,898	343,656	361,913	360,957		43		43		361,000		(2,102)	(2,102)	5,145	05/25/2033	1FE
3136AM-4B-2	FNR 2015-18 NV 3.500% 01/25/30		05/01/2017	Paydown		7,007	7,007	7,438	7,406		(399)		(399)		7,007			0	92	01/25/2030	1FE
3136AM-4B-2	FNR 2015-18 NV 3.500% 01/25/30		06/05/2017	Grange Mutual		701,044	662,011	702,662	699,690		(1,276)		(1,276)		698,415		2,630	2,630	9,912	01/25/2030	1FE
31371M-VC-8	FNMA Pool 256311 6.000% 07/01/26		05/01/2017	Paydown		3,628	3,628	3,615	3,615		13		13		3,628			0	79	07/01/2026	1FE
31371M-VC-8	FNMA Pool 256311 6.000% 07/01/26		06/05/2017	Grange Mutual		103,544	91,367	91,053	91,040		1		1		91,041		12,503	12,503	2,345	07/01/2026	1FE
3137A0-EU-5	FHR 3687 B 4.000% 07/15/30		05/01/2017	Paydown		3,400	3,400	3,535	3,455		(56)		(56)		3,400			0	51	07/15/2030	1
3137A0-EU-5	FHR 3687 B 4.000% 07/15/30		06/05/2017	Grange Mutual		313,134	293,728	305,454	298,549		929		929		299,478		13,656	13,656	5,026	07/15/2030	1
3137A3-PN-3	FHR 3762 CM 3.500% 08/15/28		05/01/2017	Paydown		4,191	4,191	4,322	4,225		(33)		(33)		4,191			0	55	08/15/2028	1FE

STATEMENT AS OF JUNE 30, 2017 OF THE GRANGE PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
						11	12	13	14	15											
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3137A3-PN-3..	FHR 3762 GM 3.500% 08/15/28..		..06/05/2017..	Grange Mutual.....		.....9,721	.....9,676	.....9,978	.....9,752		.....(19)		.....(19)		.....9,733		.....(13)	.....(13)	.....145	..08/15/2028..	..1FE...
3137A5-WW-0..	FHR 3786 WA 4.000% 12/15/28..		..05/01/2017..	Paydown.....		.....12,121	.....12,121	.....12,459	.....12,309		.....(188)		.....(188)		.....12,121			.....0	.....180	..12/15/2028..	..1FE...
3137A5-WW-0..	FHR 3786 WA 4.000% 12/15/28..		..06/05/2017..	Grange Mutual.....		.....116,762	.....114,887	.....118,087	.....116,668		.....(86)		.....(86)		.....116,582		.....179	.....179	.....1,966	..12/15/2028..	..1FE...
3137AG-CA-6..	FHR 3947 BC 2.500% 10/15/26..		..05/01/2017..	Paydown.....		.....2,733	.....2,733	.....2,827	.....2,795		.....(62)		.....(62)		.....2,733			.....0	.....26	..10/15/2026..	..1....
3137AG-CA-6..	FHR 3947 BC 2.500% 10/15/26..		..06/05/2017..	Grange Mutual.....		.....82,303	.....81,227	.....84,010	.....83,062		.....(18)		.....(18)		.....83,044		.....(741)	.....(741)	.....869	..10/15/2026..	..1....
3137AG-YX-2..	FHR 3940 PB 2.000% 02/15/41..		..05/01/2017..	Paydown.....		.....10,292	.....10,292	.....10,189	.....10,201		.....91		.....91		.....10,292			.....0	.....76	..02/15/2041..	..1....
3137AG-YX-2..	FHR 3940 PB 2.000% 02/15/41..		..06/05/2017..	Grange Mutual.....		.....326,987	.....326,864	.....323,595	.....323,978		.....7		.....7		.....323,986		.....3,001	.....3,001	.....2,797	..02/15/2041..	..1....
3137AN-JP-1..	FHR 4013 WY 2.038% 11/15/40..		..05/01/2017..	Paydown.....		.....2,501	.....2,501	.....2,572	.....2,555		.....(53)		.....(53)		.....2,501			.....0	.....20	..11/15/2040..	..1FE...
3137AN-JP-1..	FHR 4013 WY 2.038% 11/15/40..		..06/05/2017..	Grange Mutual.....		.....87,263	.....92,849	.....95,461	.....94,826		.....(5)		.....(5)		.....94,821		.....(7,558)	.....(7,558)	.....852	..11/15/2040..	..1FE...
3137AY-WS-6..	FHR 4170 JA 2.000% 11/15/32..		..05/01/2017..	Paydown.....		.....5,930	.....5,930	.....5,905	.....5,907		.....23		.....23		.....5,930			.....0	.....43	..11/15/2032..	..1FE...
3137AY-WS-6..	FHR 4170 JA 2.000% 11/15/32..		..06/05/2017..	Grange Mutual.....		.....318,793	.....325,604	.....324,179	.....324,317		.....15		.....15		.....324,332		.....(5,539)	.....(5,539)	.....2,786	..11/15/2032..	..1FE...
3137BK-ZY-9..	FHR 4503 BD 3.000% 10/15/40..		..06/05/2017..	Grange Mutual.....		.....505,014	.....500,000	.....500,000	.....500,000				.....0		.....500,000		.....5,014	.....5,014	.....6,417	..10/15/2040..	..1....
31393V-GQ-8..	FHR 2626 EM 4.500% 06/15/18..		..05/01/2017..	Paydown.....		.....3,982	.....3,982	.....4,297	.....4,029		.....(47)		.....(47)		.....3,982			.....0	.....69	..06/15/2018..	..1FE...
31393V-GQ-8..	FHR 2626 EM 4.500% 06/15/18..		..06/05/2017..	Grange Mutual.....		.....19,403	.....19,190	.....20,707	.....19,417		.....(67)		.....(67)		.....19,350		.....53	.....53	.....369	..06/15/2018..	..1FE...
31395B-D7-5..	FNR 2006-22 CE 4.500% 08/25/23..		..05/01/2017..	Paydown.....		.....6,144	.....6,144	.....6,309	.....6,186		.....(42)		.....(42)		.....6,144			.....0	.....105	..08/25/2023..	..1FE...
31395B-D7-5..	FNR 2006-22 CE 4.500% 08/25/23..		..06/05/2017..	Grange Mutual.....		.....82,651	.....78,645	.....80,755	.....79,182		.....(37)		.....(37)		.....79,145		.....3,506	.....3,506	.....1,514	..08/25/2023..	..1FE...
31395W-4L-8..	FHR 3003 LD 5.000% 12/15/34..		..05/01/2017..	Paydown.....		.....973	.....973	.....1,022	.....1,007		.....(33)		.....(33)		.....973			.....0	.....18	..12/15/2034..	..1FE...
31395W-4L-8..	FHR 3003 LD 5.000% 12/15/34..		..06/05/2017..	Grange Mutual.....		.....22,306	.....20,787	.....21,826	.....21,499		.....(4)		.....(4)		.....21,495		.....811	.....811	.....445	..12/15/2034..	..1FE...
31397S-5N-0..	FNR 2011-43B 3.500% 05/25/31..		..06/05/2017..	Grange Mutual.....		.....524,169	.....500,000	.....531,172	.....526,596		.....(1,994)		.....(1,994)		.....524,602		.....(433)	.....(433)	.....7,486	..05/25/2031..	..1....
31398P-DU-0..	FNR 2010-38 B 4.000% 04/25/25..		..05/01/2017..	Paydown.....		.....11,224	.....11,224	.....11,702	.....11,361		.....(137)		.....(137)		.....11,224			.....0	.....165	..04/25/2025..	..1FE...
31398P-DU-0..	FNR 2010-38 B 4.000% 04/25/25..		..06/05/2017..	Grange Mutual.....		.....207,922	.....199,444	.....207,951	.....201,885		.....(381)		.....(381)		.....201,504		.....6,418	.....6,418	.....3,413	..04/25/2025..	..1FE...
31398T-B8-3..	FNR 2010-92 B 4.500% 08/25/30..		..06/05/2017..	Grange Mutual.....		.....1,118,202	.....1,000,000	.....1,134,063	.....1,124,235		.....(4,280)		.....(4,280)		.....1,119,955		.....(1,753)	.....(1,753)	.....19,250	..08/25/2030..	..1FE...
31402C-4H-2..	FNMA Pool 725424 5.500% 04/01/34..		..05/01/2017..	Paydown.....		.....1,296	.....1,296	.....1,282	.....1,283		.....13		.....13		.....1,296			.....0	.....26	..04/01/2034..	..1FE...
31402C-4H-2..	FNMA Pool 725424 5.500% 04/01/34..		..06/05/2017..	Grange Mutual.....		.....37,107	.....33,153	.....32,801	.....32,822		.....(2)		.....(2)		.....32,820		.....4,287	.....4,287	.....780	..04/01/2034..	..1FE...
31403B-4M-2..	FNMA Pool 744328 5.000% 09/01/33..		..05/01/2017..	Paydown.....		.....417	.....417	.....401	.....402		.....15		.....15		.....417			.....0	.....8	..09/01/2033..	..1FE...
31403B-4M-2..	FNMA Pool 744328 5.000% 09/01/33..		..06/05/2017..	Grange Mutual.....		.....21,984	.....19,885	.....19,099	.....19,160		.....18		.....18		.....19,178		.....2,806	.....2,806	.....425	..09/01/2033..	..1FE...
31403D-GZ-6..	FNMA Pool 745516 5.500% 05/01/36..		..05/01/2017..	Paydown.....		.....512	.....512	.....511	.....511		.....1		.....1		.....512			.....0	.....11	..05/01/2036..	..1....
31403D-GZ-6..	FNMA Pool 745516 5.500% 05/01/36..		..06/05/2017..	Grange Mutual.....		.....11,600	.....10,355	.....10,342	.....10,340		.....1		.....1		.....10,340		.....1,260	.....1,260	.....244	..05/01/2036..	..1....
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						6,535,811	6,244,341	6,558,634	6,507,677	0	(10,237)	0	(10,237)	0	6,497,440	0	38,372	38,372	93,880	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
03027W-AJ-1..	American Tower Trust REITS-144A-Call 3..		..06/05/2017..	Grange Mutual.....		.....203,042	.....200,000	.....191,656	.....194,310		.....353		.....353		.....194,663		.....8,380	.....8,380	.....2,899	..03/15/2023..	..1FE...
038222-AJ-4..	Applied Materials Inc Call 3.900% 10/0..		..06/05/2017..	Grange Mutual.....		.....321,905	.....300,000	.....318,310		.....(707)		.....(707)		.....317,603		.....4,302	.....4,302	.....7,930	..10/01/2025..	..1FE...	
049560-AH-8..	Atmos Energy Corp NC 6.350% 06/15/17..		..06/05/2017..	Grange Mutual.....		.....200,182	.....200,000	.....190,372	.....199,326		.....633		.....633		.....199,959		.....223	.....223	.....5,997	..06/15/2017..	..1FE...

STATEMENT AS OF JUNE 30, 2017 OF THE GRANGE PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
07274E-A6-8..	Bayer US Finance 144A-NC 3.375% 10/08/...		..06/05/2017..	Grange Mutual.....		.....307,461	.....300,000	.....300,600	.....300,492		.....(24)		.....(24)		.....300,468		.....6,993	.....6,993	.....6,666	10/08/2024..	1FE....
075887-AU-3..	Becton Dickinson & Co. NC 5.000% 05/15/...		..06/19/2017..	Call 106.2624.....		.....265,656	.....250,000	.....280,860	.....266,165		.....(509)		.....(509)		.....265,656			.....0	.....7,431	05/15/2019..	2FE....
122014-AJ-2..	Burlington Resources Inc NC 6.875% 02/...		..06/05/2017..	Grange Mutual.....		.....288,585	.....250,000	.....327,823	.....306,369		.....(2,215)		.....(2,215)		.....304,154		.....(15,569)	.....(15,569)	.....13,845	02/15/2026..	2FE....
125720-AE-5..	CME Group Inc NC 3.000% 09/15/22.....		..06/05/2017..	Grange Mutual.....		.....309,754	.....300,000	.....299,073	.....299,439		.....39		.....39		.....299,477		.....10,277	.....10,277	.....6,500	09/15/2022..	1FE....
141781-AC-8..	Cargill Inc 144A-NC 7.375% 10/01/25.....		..06/05/2017..	Grange Mutual.....		.....508,143	.....400,000	.....538,760	.....531,711		.....(5,622)		.....(5,622)		.....526,089		.....(17,946)	.....(17,946)	.....19,994	10/01/2025..	1FE....
14309U-AA-0..	Carlyle Holdings Finance 144A 3.875% 0.....		..06/05/2017..	Grange Mutual.....		.....409,312	.....400,000	.....422,832	.....415,081		.....(967)		.....(967)		.....414,114		.....(4,803)	.....(4,803)	.....13,089	02/01/2023..	1FE....
151020-AH-7..	Celgene Corp NC 3.250% 08/15/22.....		..06/05/2017..	Grange Mutual.....		.....308,806	.....300,000	.....292,605	.....294,849		.....356		.....356		.....295,205		.....13,601	.....13,601	.....7,854	08/15/2022..	2FE....
171340-AH-5..	Church & Dwight Co Inc NC 2.875% 10/01/...		..06/05/2017..	Grange Mutual.....		.....356,263	.....350,000	.....339,154	.....341,249		.....591		.....591		.....341,840		.....14,423	.....14,423	.....6,820	10/01/2022..	2FE....
178566-AC-9..	City National Corp NC 5.250% 09/15/20.....		..06/05/2017..	Grange Mutual.....		.....272,821	.....250,000	.....281,590	.....268,630		.....(2,031)		.....(2,031)		.....266,599		.....6,222	.....6,222	.....9,479	09/15/2020..	1FE....
202795-JH-4..	Commonwealth Edison Company Call 2.550.....		..06/05/2017..	Grange Mutual.....		.....482,788	.....500,000	.....500,000	.....500,000				.....0		.....500,000		.....(17,212)	.....(17,212)	.....6,021	06/15/2026..	1FE....
22541L-AE-3..	Credit Suisse First Boston 7.125% 07/1.....		..06/05/2017..	Grange Mutual.....		.....556,850	.....400,000	.....536,140	.....535,384		.....(2,685)		.....(2,685)		.....532,699		.....24,151	.....24,151	.....25,333	07/15/2032..	1FE....
26884T-AA-0..	ERAC USA Finance Company 144A-NC 5.250.....		..06/05/2017..	Grange Mutual.....		.....272,592	.....250,000	.....265,160	.....257,170		.....(755)		.....(755)		.....256,414		.....16,178	.....16,178	.....8,896	10/01/2020..	2FE....
302508-AQ-9..	FMR LLC 144A-NC 7.570% 06/15/29.....		..06/05/2017..	Grange Mutual.....		.....333,657	.....250,000	.....311,558	.....302,365		.....(1,288)		.....(1,288)		.....301,078		.....32,579	.....32,579	.....8,937	06/15/2029..	1FE....
33803W-AA-7..	Fishers Lane Assoc LLC 144A 3.666% 08/...		..06/05/2017..	Grange Mutual.....		.....513,875	.....500,000	.....512,910	.....511,989		.....(298)		.....(298)		.....511,691		.....2,184	.....2,184	.....10,693	08/05/2030..	1FE....
372917-AS-3..	Genzyme Corp NC 5.000% 06/15/20.....		..06/05/2017..	Grange Mutual.....		.....271,959	.....250,000	.....280,218	.....266,294		.....(1,919)		.....(1,919)		.....264,375		.....7,584	.....7,584	.....5,903	06/15/2020..	1FE....
375558-AQ-6..	Gilead Sciences Inc NC 4.500% 04/01/21.....		..06/05/2017..	Grange Mutual.....		.....271,830	.....250,000	.....257,283	.....253,676		.....(340)		.....(340)		.....253,336		.....18,493	.....18,493	.....7,625	04/01/2021..	1FE....
40414L-AK-5..	HCP Inc Call 4.200% 03/01/24.....		..06/05/2017..	Grange Mutual.....		.....261,673	.....250,000	.....257,730	.....257,325		.....(397)		.....(397)		.....256,928		.....4,745	.....4,745	.....7,992	03/01/2024..	2FE....
427866-AL-2..	Hershey Foods Co 7.200% 08/15/27.....		..06/05/2017..	Grange Mutual.....		.....326,663	.....250,000	.....347,880	.....344,899		.....(3,259)		.....(3,259)		.....341,640		.....(14,977)	.....(14,977)	.....14,500	08/15/2027..	1FE....
48203R-AF-1..	Juniper Networks NC 4.600% 03/15/21.....		..06/05/2017..	Grange Mutual.....		.....213,272	.....200,000	.....214,942	.....207,867		.....(743)		.....(743)		.....207,124		.....6,147	.....6,147	.....6,644	03/15/2021..	2FE....
48248N-AA-8..	KKR Group Finance Co 144A-NC 6.375% 09.....		..06/05/2017..	Grange Mutual.....		.....337,835	.....300,000	.....322,941	.....311,271		.....(1,174)		.....(1,174)		.....310,098		.....27,737	.....27,737	.....13,069	09/29/2020..	1FE....
494368-AS-2..	Kimberly Clark NC 6.375% 01/01/28.....		..06/05/2017..	Grange Mutual.....		.....374,711	.....300,000	.....376,929	.....370,266		.....(2,234)		.....(2,234)		.....368,032		.....6,679	.....6,679	.....17,744	01/01/2028..	1FE....
505588-BJ-1..	Laclede Gas Co Call 3.400% 08/15/23.....		..06/05/2017..	Grange Mutual.....		.....255,507	.....250,000	.....249,408	.....249,586		.....24		.....24		.....249,610		.....5,896	.....5,896	.....6,847	08/15/2023..	1FE....
512807-AN-8..	Lam Research Corp Call 3.800% 03/15/25.....		..06/05/2017..	Grange Mutual.....		.....259,292	.....250,000	.....248,623	.....248,828		.....52		.....52		.....248,880		.....10,412	.....10,412	.....6,861	03/15/2025..	2FE....
585055-BT-2..	Medtronic Inc 4.375% 03/15/35.....		..06/05/2017..	Grange Mutual.....		.....216,390	.....200,000	.....222,054	.....221,812		.....(365)		.....(365)		.....221,447		.....(5,057)	.....(5,057)	.....6,319	03/15/2035..	1FE....
608190-AJ-3..	Mohawk Industries Call 3.850% 02/01/23.....		..06/05/2017..	Grange Mutual.....		.....310,835	.....300,000	.....306,606	.....306,566		.....(430)		.....(430)		.....306,136		.....4,699	.....4,699	.....9,753	02/01/2023..	2FE....
696429-AC-3..	Pall Corp NC 5.000% 06/15/20.....		..06/05/2017..	Grange Mutual.....		.....272,251	.....250,000	.....257,030	.....253,008		.....(346)		.....(346)		.....252,663		.....19,588	.....19,588	.....5,903	06/15/2020..	1FE....
712704-AA-3..	People's United Financial Call 3.650%.....		..06/05/2017..	Grange Mutual.....		.....302,279	.....293,000	.....294,324	.....294,131		.....(76)		.....(76)		.....294,055		.....8,225	.....8,225	.....5,318	12/06/2022..	2FE....
718546-AK-0..	Phillips 66 Call 4.650% 11/15/34.....		..06/05/2017..	Grange Mutual.....		.....318,077	.....300,000	.....323,109	.....322,874		.....(393)		.....(393)		.....322,481		.....(4,404)	.....(4,404)	.....7,750	11/15/2034..	2FE....
731020-AA-4..	Polar Tankers Inc 144A-NC 5.951% 05/10.....		..06/05/2017..	Grange Mutual.....		.....114,025	.....100,000	.....88,427	.....89,855		.....100		.....100		.....89,956		.....24,070	.....24,070	.....3,389	05/10/2037..	2FE....
74052B-AA-5..	Premier Health Partners Call 2.911% 11.....		..06/05/2017..	Grange Mutual.....		.....334,226	.....350,000	.....320,604	.....320,665		.....1,056		.....1,056		.....321,721		.....12,505	.....12,505	.....5,660	11/15/2026..	1FE....
741503-AW-6..	Priceline.com Inc Call 3.650% 03/15/25.....		..06/05/2017..	Grange Mutual.....		.....257,678	.....250,000	.....252,138	.....251,830		.....(85)		.....(85)		.....251,745		.....5,933	.....5,933	.....6,590	03/15/2025..	2FE....
744482-BJ-8..	Public Service New Hampshire NC 6.000% 06/05/2017.....		..06/05/2017..	Grange Mutual.....		.....155,125	.....150,000	.....149,643	.....149,938		.....19		.....19		.....149,957		.....5,168	.....5,168	.....5,350	05/01/2018..	1FE....
863667-AF-8..	Stryker Corp. Call 3.375% 05/15/24.....		..06/05/2017..	Grange Mutual.....		.....206,059	.....200,000	.....199,554	.....199,625		.....19		.....19		.....199,645		.....6,414	.....6,414	.....3,750	05/15/2024..	1FE....

## E05.3

### E05.3

## E05.3

## E05.3

### E05.3

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE





SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter							
1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0