

Due to a 2016 audit adjustment to our reserves we are amending the following schedules: Page 3 - LIAB and Page 4 - SUMOPS



QUARTERLY STATEMENT

AS OF MARCH 31, 2017
OF THE CONDITION AND AFFAIRS OF THE

GRANGE LIFE INSURANCE COMPANY

NAIC Group Code 00267 , 00267 NAIC Company Code 71218 Employer's ID Number 31-0739286
(Current Period) (Prior Period)

Organized under the Laws of Ohio , State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 03/05/1968 Commenced Business 07/01/1968

Statutory Home Office 671 South High Street , Columbus, OH, US 43206-1066
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 671 South High Street Columbus, OH, US 43206-1066 614-445-2900
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 1218 , Columbus, OH, US 43216-1212
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 671 South High Street Columbus, OH, US 43206-1066 614-445-2900
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.grangeinsurance.com

Statutory Statement Contact Jeffrey Paul Siefker 614-593-4014
(Name) (Area Code) (Telephone Number) (Extension)

siefkerj@grangeinsurance.com 614-542-6043
(E-mail Address) (FAX Number)

OFFICERS

Name	Title	Name	Title
<u>Theresa Marie Mason</u>	<u>President</u>	<u>Teresa Jean Dalenta</u>	<u>EVP & CFO</u>
<u>LaVawn Dee Coleman</u>	<u>EVP & Secretary</u>	<u>Milliman</u>	<u>Actuary</u>

OTHER OFFICERS

_____, _____, _____

_____, _____, _____

DIRECTORS OR TRUSTEES

<u>JOHN (NMN) AMMENDOLA</u>	<u>MARK LEWIS BOXER</u>	<u>DOUGLAS PAUL BUTH</u>	<u>GLENN EUGENE CORLETT</u>
<u>TERESA JEAN DALENTA</u>	<u>MICHAEL DESMOND FRAIZER</u>	<u>ROBERT ENLOW HOYT</u>	<u>MARY MARNETTE PERRY</u>
<u>THOMAS SIMRALL STEWART</u>	<u>DAVID CHARLES WETMORE</u>	<u>CHRISTIANNA (NMN) WOOD</u>	

State of ss

County of

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Theresa Marie Mason Teresa Jean Dalenta LaVawn Dee Coleman
 President EVP & CFO EVP & Secretary

a. Is this an original filing? Yes [] No [X]

b. If no:
 1. State the amendment number 1
 2. Date filed 06/19/2017
 3. Number of pages attached _____

Subscribed and sworn to before me this
11th day of May, 2017

 Teresa J. Burchwell, Notary Public
 04/28/2022

STATEMENT AS OF MARCH 31, 2017 OF THE GRANGE LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ less \$ included in Line 6.3 (including \$ Modco Reserve)	351,218,589	345,695,922
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	364,626	358,790
3. Liability for deposit-type contracts (including \$ Modco Reserve)	307,497	319,224
4. Contract claims:		
4.1 Life	5,598,352	5,117,741
4.2 Accident and health	(8,363)	(6,225)
5. Policyholders' dividends \$ and coupons \$ due and unpaid	302,860	294,703
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco)	59,401	59,401
6.2 Dividends not yet apportioned (including \$ Modco)	0	0
6.3 Coupons and similar benefits (including \$ Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums	522,596	282,186
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act	0	0
9.3 Other amounts payable on reinsurance, including \$ 6,809,120 assumed and \$ ceded	6,809,120	3,881,793
9.4 Interest Maintenance Reserve	1,499,450	1,294,572
10. Commissions to agents due or accrued-life and annuity contracts \$, accident and health \$ and deposit-type contract funds \$	384,138	1,137,126
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued	1,100,804	1,564,724
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	1,856,280	1,874,428
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)	135,592	4,036,240
15.2 Net deferred tax liability	0	0
16. Unearned investment income	506,619	483,911
17. Amounts withheld or retained by company as agent or trustee	0	0
18. Amounts held for agents' account, including \$ agents' credit balances	0	0
19. Remittances and items not allocated	218,452	185,300
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$ and interest thereon \$	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	2,870,195	2,809,978
24.02 Reinsurance in unauthorized and certified (\$) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers	0	0
24.04 Payable to parent, subsidiaries and affiliates	8,216,455	10,372,674
24.05 Drafts outstanding	0	0
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	0	0
24.08 Derivatives	0	0
24.09 Payable for securities	275,000	0
24.10 Payable for securities lending	2,690,978	1,161,380
24.11 Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	384,928,641	380,923,868
27. From Separate Accounts statement	0	0
28. Total liabilities (Lines 26 and 27)	384,928,641	380,923,868
29. Common capital stock	1,893,750	1,893,750
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus	67,031,250	67,031,250
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	2,456,103	2,421,081
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)	0	0
36.2 shares preferred (value included in Line 30 \$)	0	0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ in Separate Accounts Statement)	69,487,353	69,452,331
38. Totals of Lines 29, 30 and 37	71,381,103	71,346,081
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	456,309,744	452,269,949
DETAILS OF WRITE-INS		
2501.	0	0
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
3101.	0	0
3102.	0	0
3103.	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)	0	0
3401.	0	0
3402.	0	0
3403.	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	14,578,700	14,514,051	68,279,973
2. Considerations for supplementary contracts with life contingencies	0	0	0
3. Net investment income	3,676,792	3,192,963	12,616,422
4. Amortization of Interest Maintenance Reserve (IMR)	135,709	96,145	438,179
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6. Commissions and expense allowances on reinsurance ceded	2,296,814	1,893,450	8,561,833
7. Reserve adjustments on reinsurance ceded	0	0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	300	26,002	30,721
9. Totals (Lines 1 to 8.3)	20,688,315	19,722,611	89,927,128
10. Death benefits	7,383,009	8,207,351	28,299,434
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0
12. Annuity benefits	1,144,531	1,051,221	5,077,267
13. Disability benefits and benefits under accident and health contracts	42,951	16,894	113,930
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	1,501,676	2,027,094	9,139,479
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	5,466,598	5,418,108	45,697,540
20. Totals (Lines 10 to 19)	15,538,765	16,720,668	88,327,650
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	2,367,084	3,054,954	11,563,767
22. Commissions and expense allowances on reinsurance assumed	37,197	40,111	154,559
23. General insurance expenses	3,128,435	3,560,509	14,687,987
24. Insurance taxes, licenses and fees, excluding federal income taxes	577,619	499,593	2,023,452
25. Increase in loading on deferred and uncollected premiums	(669,898)	(278,395)	(724,406)
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0
27. Aggregate write-ins for deductions	0	127,567	0
28. Totals (Lines 20 to 27)	20,979,202	23,725,007	116,033,009
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(290,887)	(4,002,396)	(26,105,881)
30. Dividends to policyholders	97,627	107,322	356,064
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(388,514)	(4,109,718)	(26,461,945)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	0	0	4,012,850
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(388,514)	(4,109,718)	(30,474,795)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (excluding taxes of \$ transferred to the IMR)	60,380	(555,792)	(6,906,650)
35. Net income (Line 33 plus Line 34)	(328,134)	(4,665,510)	(37,381,445)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	71,346,081	42,455,075	42,455,075
37. Net income (Line 35)	(328,134)	(4,665,510)	(37,381,445)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	(5,691)	71,692	8,284,749
39. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
40. Change in net deferred income tax	(35,732)	1,328,467	5,896,884
41. Change in nonadmitted assets	464,797	(1,215,288)	(5,159,369)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	0
44. Change in asset valuation reserve	(60,218)	(39,749)	(116,605)
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0	0
48. Change in surplus notes	0	0	0
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	0	0	60,000,000
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	0	0	(2,633,208)
52. Dividends to stockholders	0	0	0
53. Aggregate write-ins for gains and losses in surplus	0	0	0
54. Net change in capital and surplus (Lines 37 through 53)	35,022	(4,520,388)	28,891,006
55. Capital and surplus as of statement date (Lines 36 + 54)	71,381,103	37,934,687	71,346,081
DETAILS OF WRITE-INS			
08.301. SERVICE FEES	300	26,002	30,721
08.302.	0	0	0
08.303.	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	300	26,002	30,721
2701. Investment Income Due GLRE-Classified as Misc Deduction	0	127,567	0
2702. Misc Deduction	0	0	0
2703.	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	127,567	0
5301. Prior Period Adjustment	0	0	0
5302.	0	0	0
5303.	0	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	0	0	0