



QUARTERLY STATEMENT

As of March 31, 2017
of the Condition and Affairs of the

United Transportation Union Insurance Association

NAIC Group Code..... 0, 0 <small>(Current Period) (Prior Period)</small>	NAIC Company Code..... 56413	Employer's ID Number..... 23-7131460
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... November 16, 1970	Commenced Business..... March 10, 1971	
Statutory Home Office	24950 Country Club Blvd Ste 340..... North Olmsted OH US 44070-5333 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	
Main Administrative Office	24950 Country Club Blvd Ste 340..... North Olmsted OH US 44070-5333 216-228-9400 <small>(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)</small>	
Mail Address	24950 Country Club Blvd Ste 340..... North Olmsted OH US 44070-5333 <small>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</small>	
Primary Location of Books and Records	24950 Country Club Blvd Ste 340..... North Olmsted OH US 44070-5333 216-228-9400 <small>(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)</small>	
Internet Web Site Address	utuia.org	
Statutory Statement Contact	Richard A Kusnic Sr <small>(Name)</small> Rkusnic@utuia.org <small>(E-Mail Address)</small>	216-228-9400 <small>(Area Code) (Telephone Number) (Extension)</small> 216-228-0411 <small>(Fax Number)</small>

OFFICERS

Name	Title	Name	Title
1. Ken Laugel	President	2. Richard A Kusnic	Secretary
3. Richard Kusnic	Treasurer	4.	

OTHER

DIRECTORS OR TRUSTEES

John Lesniewski	John Previsich	John England	Frank James Riha
Nicholas J Diccoco Jr	John J Risch III	William Jennings Thompson	William B Ryan

State of.....
County of.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Ken Laugel 1. (Printed Name) President _____ (Title)	_____ (Signature) Richard A Kusnic 2. (Printed Name) Secretary _____ (Title)	_____ (Signature) Richard Kusnic 3. (Printed Name) Treasurer _____ (Title)
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Subscribed and sworn to before me
This _____ day of _____

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	197,214,447		197,214,447	196,038,673
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	19,181,518		19,181,518	18,150,205
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	1,509,687		1,509,687	1,520,099
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$....48,616), cash equivalents (\$....924,607) and short-term investments (\$.....0).....	973,223		973,223	2,878,586
6. Contract loans (including \$.....0 premium notes).....	5,095,827		5,095,827	5,076,585
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....	318,681		318,681	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	224,293,384	0	224,293,384	223,664,148
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	2,236,765		2,236,765	2,252,421
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	44,041		44,041	43,839
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	43,446		43,446	90,514
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....			0	
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	270,000		270,000	270,000
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	0	0	0	15,594
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	226,887,636	0	226,887,636	226,336,516
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	226,887,636	0	226,887,636	226,336,516

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Agent benefits due.....			0	15,594
2502.....			0	
2503.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0	0	15,594

United Transportation Union Insurance Association LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts (including \$.....0 Modco Reserve).....	158,750,965	158,633,585
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	4,859,602	4,923,310
3. Liability for deposit-type contracts (including \$.....0 Modco Reserve).....	4,825,008	4,807,434
4. Contract claims:		
4.1 Life.....	995,301	978,467
4.2 Accident and health.....	209,570	153,987
5. Refunds due and unpaid.....	5,877	4,139
6. Provisions for refunds payable in following calendar year - estimated amounts:		
6.1 Apportioned for payment.....		
6.2 Not yet apportioned.....		
7. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....0 accident and health premiums.....	452,830	406,264
8. Certificate and contract liabilities not included elsewhere:		
8.1 Surrender values on canceled contracts.....	131,888	77,667
8.2 Other amounts payable on reinsurance including \$.....0 assumed and \$.....0 ceded.....		
8.3 Interest maintenance reserve (IMR).....	4,401,845	4,573,015
9. Commissions to fieldworkers due or accrued - life and annuity contracts \$.....0, accident and health \$.....0 and deposit-type contract funds \$.....0.....	62,992	53,133
10. Commissions and expense allowances payable on reinsurance assumed.....		
11. General expenses due or accrued.....	503,638	439,213
12. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves).....		
13. Taxes, licenses and fees due or accrued.....	7,535	3,134
14. Unearned investment income.....		
15. Amounts withheld or retained by Society as agent or trustee.....		
16. Amounts held for fieldworkers' account, including \$.....0 fieldworkers' credit balances.....		
17. Remittances and items not allocated.....		
18. Net adjustment in assets and liabilities due to foreign exchange rates.....		
19. Liability for benefits for employees and fieldworkers if not included above.....		
20. Borrowed money \$.....0 and interest thereon \$.....0.....		
21. Miscellaneous liabilities:		
21.1 Asset valuation reserve.....	3,511,504	3,258,706
21.2 Reinsurance in unauthorized and certified (\$.....0) companies.....		
21.3 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....		
21.4 Payable to subsidiaries and affiliates.....	10,841	12,533
21.5 Drafts outstanding.....		
21.6 Funds held under coinsurance.....		
21.7 Derivatives.....		
21.8 Payable for securities.....		
21.9 Payable for securities lending.....		
22. Aggregate write-ins for liabilities.....	877,313	1,167,851
23. Total liabilities excluding Separate Accounts business (Lines 1 to 22).....	179,606,709	179,492,438
24. From Separate Accounts Statement.....		
25. Total liabilities (Lines 23 to 24).....	179,606,709	179,492,438
26. Aggregate write-ins for other than liabilities and surplus funds.....	0	0
27. Surplus notes.....		
28. Aggregate write-ins for surplus funds.....	0	0
29. Unassigned funds.....	47,280,927	46,844,079
30. Total (Lines 26 through 29) (including \$.....0 in Separate Accounts Statement).....	47,280,927	46,844,079
31. Totals (Lines 25 + 30) (Page 2, Line 28, Col. 3).....	226,887,636	226,336,517

DETAILS OF WRITE-INS

2201. Liability for uncashed checks.....	69,775	69,775
2202. Scholarship Payable.....	48,367	219,766
2203. Legal Fees Payable.....	759,171	48,367
2298. Summary of remaining write-ins for Line 22 from overflow page.....	0	829,943
2299. Totals (Lines 2201 thru 2203 plus 2298) (Line 22 above).....	877,313	1,167,851
2601.		
2602.		
2603.		
2698. Summary of remaining write-ins for Line 26 from overflow page.....	0	0
2699. Totals (Lines 2601 thru 2603 plus 2698) (Line 26 above).....	0	0
2801.		
2802.		
2803.		
2898. Summary of remaining write-ins for Line 28 from overflow page.....	0	0
2899. Totals (Lines 2801 thru 2803 plus 2898) (Line 28 above).....	0	0

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts.....	2,562,204	3,248,398	12,939,423
2. Considerations for supplementary contracts with life contingencies.....			
3. Net investment income.....	2,422,190	2,423,800	8,947,836
4. Amortization of Interest Maintenance Reserve (IMR).....	199,530	241,784	954,661
5. Separate Accounts net gain from operations excluding unrealized gains and losses.....			
6. Commissions and expense allowances on reinsurance ceded.....			
7. Reserve adjustments on reinsurance ceded.....			
8. Miscellaneous income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....			
8.2 Charges and fees for deposit-type contracts.....			
8.3 Aggregate write-ins for miscellaneous income.....	3,643	210,231	246,054
9. Totals (Lines 1 to 8.3).....	5,187,567	6,124,213	23,087,974
10. Death benefits.....	1,313,099	1,357,702	3,512,481
11. Matured endowments (excluding guaranteed annual pure endowments).....	47,017	6,795	137,920
12. Annuity benefits.....	1,347,583	2,414,801	8,757,940
13. Disability benefits and benefits under accident and health contracts including premiums waived \$.....0.....	329,127	372,438	1,309,228
14. Surrender benefits and withdrawals for life contracts.....	376,598	595,047	2,861,472
15. Interest and adjustments on contract or deposit-type contract funds.....	2,429	932	4,967
16. Payments on supplementary contracts with life contingencies.....			
17. Increase in aggregate reserve for life and accident and health contracts.....	78,116	(1,060,649)	(2,402,555)
18. Totals (Lines 10 to 17).....	3,493,969	3,687,066	14,181,453
19. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	210,230	156,890	682,879
20. Commissions and expense allowances on reinsurance assumed.....			
21. General insurance expenses and fraternal expenses.....	1,710,957	1,507,777	6,463,771
22. Insurance taxes, licenses and fees.....	64,615	59,068	202,876
23. Increase in loading on deferred and uncollected premiums.....			
24. Net transfers to or (from) Separate Accounts net of reinsurance.....			
25. Aggregate write-ins for deductions.....	0	0	0
26. Totals (Lines 18 to 25).....	5,479,771	5,410,801	21,530,979
27. Net gain from operations before refunds to members (Line 9 minus Line 26).....	(292,204)	713,412	1,556,995
28. Refunds to members.....	1,794	160	(3,935)
29. Net gain from operations after refunds to members and before realized capital gains (losses) (Line 27 minus Line 28).....	(293,998)	713,252	1,560,930
30. Net realized capital gains (losses) less capital gains tax of .....0 (excluding \$.....0 transferred to the IMR).....		(174,999)	120,009
31. Net income (Lines 29 + 30).....	(293,998)	538,253	1,680,939
SURPLUS ACCOUNT			
32. Surplus, December 31, prior year.....	46,844,078	44,631,412	44,786,412
33. Net income from operations (Line 31).....	(293,998)	538,253	1,680,939
34. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0.....	983,644	249,675	975,971
35. Change in net unrealized foreign exchange capital gain (loss).....			
36. Change in nonadmitted assets.....			
37. Change in liability for reinsurance in unauthorized and certified companies.....			
38. Change in reserve on account of change in valuation basis (increase) or decrease.....			
39. Change in asset valuation reserve.....	(252,798)	(230,345)	(599,244)
40. Surplus (contributed to) withdrawn from Separate Accounts during period.....			
41. Other changes in surplus in Separate Accounts Statement.....			
42. Change in surplus notes.....			
43. Cumulative effect of changes in accounting principles.....			
44. Change in surplus as a result of reinsurance.....			
45. Aggregate write-ins for gains and losses in surplus.....	0	0	0
46. Net change in surplus for the year (Lines 33 through 45).....	436,848	557,583	2,057,666
47. Surplus as of statement date (Lines 32 + 46).....	47,280,926	45,188,994	46,844,078

DETAILS OF WRITE-INS

08.301. Miscellaneous Income.....	3,643	207,729	3,574
08.302. Penalty on Early Withdrawal.....		2,502	5,297
08.303. Administrative Fees Paid (Prior Period).....			128,655
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	108,528
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	3,643	210,231	246,054
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0	0
4501.			
4502.			
4503.			
4598. Summary of remaining write-ins for Line 45 from overflow page.....	0	0	0
4599. Totals (Lines 4501 thru 4503 plus 4598) (Line 45 above).....	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	2,655,637	3,541,126	13,130,290
2. Net investment income.....	2,513,793	2,544,325	9,382,415
3. Miscellaneous income.....	3,643	210,231	246,054
4. Total (Lines 1 through 3).....	5,173,073	6,295,682	22,758,759
5. Benefit and loss related payments.....	3,289,215	4,423,765	16,743,435
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	2,186,815	2,136,782	6,470,087
8. Dividends paid to policyholders.....	56	248	448
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....			
10. Total (Lines 5 through 9).....	5,476,086	6,560,795	23,213,970
11. Net cash from operations (Line 4 minus Line 10).....	(303,013)	(265,113)	(455,211)
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	3,461,355	3,471,419	10,767,411
12.2 Stocks.....		882,091	1,984,336
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....			
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	3,461,355	4,353,510	12,751,747
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	4,674,303	2,499,200	9,427,659
13.2 Stocks.....	47,668	923,679	1,978,643
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....	318,681		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	5,040,652	3,422,880	11,406,302
14. Net increase or (decrease) in contract loans and premium notes.....	19,242	(127,484)	(405,302)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(1,598,539)	1,058,115	1,750,747
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			(547,356)
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	(3,811)	(198,044)	(63,537)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(3,811)	(198,044)	(610,893)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(1,905,363)	594,958	684,644
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	2,878,587	2,193,944	2,193,944
19.2 End of period (Line 18 plus Line 19.1).....	973,224	2,788,902	2,878,587

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Life Insurance.....	1,271,991	1,228,150	5,083,409
2. Individual annuities.....	513,410	1,082,618	3,739,737
3. Accident and Health.....	876,407	1,008,834	3,760,153
4. Aggregate of all other lines of business.....	0	103,130	624,353
5. Subtotal (Lines 1 through 4).....	2,661,808	3,422,732	13,207,652
6. Fraternal.....			
7. Expenses.....			
8. Subtotal (Lines 5 through 7).....	2,661,808	3,422,732	13,207,652
9. Deposit-type contracts.....			1,381,383
10. Total.....	2,661,808	3,422,732	14,589,035

DETAILS OF WRITE-INS

0401. Supplemental Contracts.....		103,130	624,353
0402.			
0403.			
0498. Summary of remaining write-ins for Line 4 from overflow page.....	0	0	0
0499. Total (Lines 0401 thru 0403 plus 0498) (Line 4 above).....	0	103,130	624,353

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

United Transportation Union Insurance Association's (Insurance Association or UTUIA), statutory-basis financial statements are prepared in accordance with the NAIC's *Accounting Practices and Procedures Manual*. The United Transportation Union Insurance Association, a fraternal benefit society, is domiciled in Ohio. The Insurance Association's primary business is providing life, accident and health insurance and annuities to members of the United Transportation Union (Union) and to members of other transportation industries. Life insurance and annuities comprise more than 75% of UTUIA's premiums, with accident and health products representing the balance. UTUIA sells insurance throughout most of the United States with the highest concentrations per schedule T.

	SSAP #	F/S Page	F/S Line #	2017	2016
NET INCOME					
(1) United Transportation Union Insurance Association state basis (Page 4, Line 31, Columns 1 & 2)	XXX	XXX	XXX	\$ (293,998)	\$ 1,680,940
(2) State Prescribed Practice that is an increase/(decrease) from NAIC SAP					
(3) State Permitted Practice that is an increase/(decrease) from NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ (293,998)	\$ 1,680,940
SURPLUS					
(5) United Transportation Union Insurance Association state basis (Page 3, line 30, Columns 1 & 2)	XXX	XXX	XXX	\$ 47,280,927	\$ 46,844,079
(6) State Prescribed Practice that is an increase/(decrease) from NAIC SAP					
(7) State Permitted Practice that is an increase/(decrease) from NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 47,280,927	\$ 46,844,079

B. Preparation of financial statements requires management to make estimates and assumptions that affect amounts reported in the financial statements and accompanying notes. Such estimates and assumptions could change in the future as more information becomes known, which could impact the amounts reported and disclosed herein.

C. Accounting Policy:

Basis of Presentation

The accompanying financial statements of the Insurance Association have been prepared in conformity with statutory accounting practices as prescribed. Such practices vary from accounting principles generally accepted in the United States (GAAP). The more significant variances from GAAP are as follows:

Investments

Investments in bonds are reported at amortized cost or market value based on their National Association of Insurance Commissioners (NAIC) rating; but for GAAP, such fixed maturity investments are designated at purchase as either held-to-maturity, trading, or available-for-sale. Held-to-maturity fixed investments would be reported at amortized cost, and the remaining fixed maturity investments would be reported at fair value, with unrealized holding gains and losses reported in operations for those designated as trading or as a separate component of surplus for those designated as available-for-sale.

Fair values of certain investments in bonds and stocks are based on values specified by the NAIC rather than on actual or estimated market values. Changes between cost and admitted asset investment amounts are credited or charged directly to unassigned surplus rather than to a separate surplus account.

Under a formula prescribed by the NAIC, the Insurance Association defers the portion of realized capital gains and losses on sales of fixed income investments, that is attributable to changes in the general level of interest rates, and amortizes those deferrals over the remaining period to maturity. That net deferral is reported as the interest maintenance reserve (IMR), a required statutory reserve, in the accompanying balance sheets. Realized capital gains and losses are reported in income net of transfers to the IMR.

The asset valuation reserve (AVR) provides a valuation allowance for invested assets. The AVR is determined by a NAIC prescribed formula and is reported as a liability rather than unassigned surplus. Under GAAP, realized capital gains and losses are reported in the income statement in the period that the asset giving rise to the gains or losses are sold and valuation allowances are provided when there has been a decline in value deemed other than temporary, in which case, the provision for such declines are charged to income.

Policy Acquisition Costs

NOTES TO FINANCIAL STATEMENTS

The costs of acquiring and renewing business are expensed when incurred. Under GAAP, acquisition costs related to traditional life insurance, to the extent recoverable from future policy revenues, are deferred and amortized over the premium-paying period of the related policies using assumptions consistent with those used in computing policy benefit reserves. For universal life insurance and investment products, to the extent recoverable from future gross profits, deferred policy acquisition costs are amortized generally in proportion to the present value of expected gross profits from surrender charges and investment, mortality, and expense margins.

Nonadmitted Assets

Certain assets designated as non-admitted, principally prepaid insurance and loans to Field Supervisors, are excluded from the accompanying balance sheets and are charged directly to unassigned surplus.

Certificate Reserves

Certain certificate reserves are calculated based on statutorily required interest and mortality assumptions rather than on estimated expected experience and actual account balances.

Certificate Dividends

Certificate holder dividends are recognized when declared rather than over the term of the related policies.

Other significant accounting practices are as follows:

Investments

Bonds, common stocks, short-term investments, and other investments are stated at values prescribed by the NAIC as follows:

Bonds not backed by other loans are stated at amortized cost using the interest method .

Loan-backed bonds and structured securities are valued at amortized cost using the interest method including anticipated prepayments. Prepayment assumptions are obtained from dealer survey values and data from public sources including Bloomberg and are consistent with the current interest rate and economic environment. The retrospective adjustment method is used to record adjustments to bond premiums and discounts

Short-term investments include money market funds.

Common stocks, mutual funds and variable annuity investments are reported at market value as determined by the Securities Valuation Office of the NAIC.

Certificate loans are reported at unpaid principal balances

Cash and Short-Term Investments—The carrying amounts reported in the accompanying balance sheets for these financial instruments approximate their fair values.

Investment Securities—the fair values for fixed maturity securities are based on market values prescribed by the Securities Valuation Office of the NAIC or quoted market prices, where available. For investments for which the NAIC does not provide a value, the amortized cost amount is substituted. The fair values for equity securities are based on market values prescribed by the Securities Valuation Office of the NAIC.

Certificate Loans—the fair values for certificate loans are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans to borrowers with similar credit ratings.

Investment Contracts—the fair values for UTUIA's liabilities under investment-type insurance contracts are estimated as the amount payable to the contract holder upon demand. As of December 31, 2016 the carrying amount of such liabilities approximates the surrender value.

The fair values of the Insurance Association's liabilities for insurance contracts, other than investment-type contracts, are not required to be disclosed.

Claims and Claim Adjustment Expenses

NOTES TO FINANCIAL STATEMENTS

Claims and claim adjustment expenses on accident and health policies represent the estimated ultimate net cost of all reported and unreported claims incurred prior to year end. The reserves for unpaid claims and claim adjustment expenses are estimated using individual case-basis valuations and statistical analyses. Those estimates are subject to the effects of trends in claim severity and frequency. Although considerable variability is inherent in such estimates, management believes that the reserves for claims and claim adjustment expenses are adequate. The estimates are continually reviewed and adjusted as necessary as experience develops or new information becomes known; such adjustments are included in current operations.

D. Going concern is not required until June 1st, 2018..

Note 2 – Accounting Changes and Corrections of Errors

There were no material changes in accounting principles or correction of errors in 2016.

Note 3 – Business Combinations and Goodwill

No significant change.

Note 4 – Discontinued Operations

No significant changes

Note 5 – Investments

A – UTUIA had no mortgage loans

B – UTUIA had no debt restructuring

C – UTUIA had no reverse mortgages

D. Loan Backed Securities

1. Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker-dealer survey values or internal estimates.
2. Prepayment model sources are Bloomberg median and IDC pricing services
3. No retrospective to prospective changes were made as a result of negative yield calculations.
4. No impairments
5. No temporary impairments

E. – UTUIA had no repurchase agreements

F. – UTUIA had no real estate transactions involving impairment loss or retail land sales operations.

G. – UTUIA had no low-income housing tax credits.

H. – UTUIA had no restricted assets.

I – UTUIA has no working capital finance investments.

J – UTUIA does not offset or net assets or net assets or liabilities.

K – UTUIA has no structured notes.

D. Loan-Backed Securities

(1)

	1	2a	2b	3
(2)	Amortized Cost Basis Before Other-than-Temporary Impairment	Other-Than-Impairment in Interest	Temporary Reocgnized Loss Non- Interest	Fair Value 1 – (2a + 2b)
OTTI recognized 1 st Quarter				
a. Intent to sell	\$	\$	\$	\$
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis				
c. Total 1 st Quarter	\$	\$	\$	\$
OTTI recognized 2 nd Quarter				
d. Intent to sell	\$	\$	\$	\$
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis				
f. Total 2 nd Quarter	\$	\$	\$	\$
OTTI recognized 3 rd Quarter				
g. Intent to sell	\$	\$	\$	\$
g. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis				
i. Total 3 rd Quarter	\$	\$	\$	\$
OTTI recognized 4 th Quarter				

NOTES TO FINANCIAL STATEMENTS

	1	2a	2b	3
(2)	Amortized Cost Basis Before Other-than-Temporary Impairment	Other-Than-Impairment in	Temporary Recognized Loss	Fair Value 1 – (2a + 2b)
		Interest	Non- Interest	
j. Intent to sell	\$	\$	\$	\$
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis				
l. Total 4th Quarter	\$	\$	\$	\$
m. Annual aggregate total	XXX	\$	\$	XXX

(3) Recognized OTTI securities

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
	\$	\$	\$	\$	\$	
Total			\$			

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$
	2. 12 Months or Longer	\$
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$
	2. 12 Months or Longer	\$

(5)

E. Repurchase Agreements and/or Securities Lending Transactions

(3) Collateral Received

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged	\$
c.	

I. Working Capital Finance Investments

(2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs

	Book/Adjusting Carrying Value
a. Up to 180 Days	\$
b. 181 to 365 Days	
c. Total	\$

(3)

J. Offsetting and Netting of Assets and Liabilities

	Gross Amount Recognized	Amount Offset	Net Amount Presented on Financial Statements
(1) Assets	\$	\$	\$
(2) Liabilities	\$	\$	\$

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

UTUIA had no events requiring disclosure subject to this footnote.

Note 7 – Investment Income

A. All investment income due and accrued excludes amounts that are over 90 days old or in default.

B. No amounts were excluded at 12/31/16.

Note 8 – Derivative Instruments

UTUIA had no activity requiring disclosure subject to this footnote

Note 9 – Income Taxes

The Insurance Association qualifies under Section 501(c)(8) of the Internal Revenue Code and is, therefore, not subject to income tax under present income tax laws. Accordingly, no provision for income taxes has been made in the financial statements.

UTUIA had no activity requiring disclosure subject to this footnote.

NOTES TO FINANCIAL STATEMENTS

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. The Insurance Association does have related party transactions with the SMART Transportation Division, an international labor union, through certain common directors and membership.
- B. The Insurance Association and the Union share a common headquarters and incur various joint operating expenses including, rent, data processing and other occupancy related costs. Such expenses are allocated between the Insurance Association and the Union and are trued up monthly as explained in part 10D. On 6-1-2015 the Insurance Association acquired its own employees which ended the employee rental from the Union. The Insurance Association hired its own workforce and also instituted pension and health & welfare programs.
- D. At December 31, 2016, UTUIA reported \$12,533 as amounts due to SMART Transportation Division for operating expenses as stated in Part A. Terms of the settlement require that these amounts be settled within 30 days.
- E. The Insurance Association and the Union are currently working on separation documents that will be used to document the ongoing relationship between the two parties. The agreements were not completed as of 12-31-2016.
- F. The Union permits the Insurance Association to receive premiums through payroll deductions from member based employment which are based on collective bargaining agreements. The Union also allows the Insurance Association to solicit business at local union meetings.
- G. There is no common ownership involving the Insurance Association and the Union.

C., H., I., J., K. & L. UTUIA had no activity requiring disclosure subject to these sub-sections.

Note 11 – Debt

UTUIA has no debt as of 3/31/2017.

B. FHLB (Federal Home Loan Bank) Agreements

(1)

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Period

	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock – Class A	\$	\$	\$
(b) Membership Stock – Class B			
(c) Activity Stock			
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	\$	\$	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$	XXX	XXX

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock – Class A	\$	\$	\$
(b) Membership Stock – Class B			
(c) Activity Stock			
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	\$	\$	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$	XXX	XXX

b. Membership Stock (Class A and B) Eligible for Redemption

	1	2	Eligible for		Redemption	
			3	4	5	6

NOTES TO FINANCIAL STATEMENTS

Membership Stock	Current Period Total (2+3+4+5+6)	Not Eligible for Redemption	Less than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	\$	\$	\$	\$	\$	\$
2. Class B	\$	\$	\$	\$	\$	\$

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
Current Period Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$	\$	\$
Current Period General Account Total Collateral Pledged	\$	\$	\$
Current Period Separate Accounts Total Collateral Pledged	\$	\$	\$
Prior Year Total General and Separate Accounts Total Collateral Pledged	\$	\$	\$

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
Current Period Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$	\$	\$
Current Period General Account Total Collateral Pledged	\$	\$	\$
Current Period Separate Accounts Total Collateral Pledged	\$	\$	\$
Prior Year Total General and Separate Accounts Total Collateral Pledged	\$	\$	\$

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Period

	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	\$	\$	\$	XXX
(b) Funding Agreements				\$
(c) Other				XXX
(d) Aggregate Total (a+b+c)	\$	\$	\$	\$

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	\$	\$	\$	XXX
(b) Funding Agreements				\$
(c) Other				XXX
(d) Aggregate Total (a+b+c)	\$	\$	\$	\$

b. Maximum Amount During Reporting Period (Current Period)

	1 Total 2 + 3	2 General Account	3 Separate Accounts
1. Debt	\$	\$	\$
2. Funding Agreements			
3. Other			
4. Aggregate Total (Lines 1+2+3)	\$	\$	\$

c. FHLB – Prepayment Obligations

	Does the Company have Prepayment Obligations under the Following Arrangements (YES/NO)
1. Debt	
2. Funding Agreements	
3. Other	

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefits Plans.

NOTES TO FINANCIAL STATEMENTS

A. Effective 6-1-2015 the Insurance Association adopted a 401(k) Safe Harbor Defined Contribution Plan.

Eligibility is based on the employee attaining age 21. Each employee can choose to make before tax contributions not to exceed the allowable amounts set by the Internal Revenue Service. The Insurance Association currently contributes 9% of employee's eligible compensation. This company contribution is reviewed annually. The Insurance Association also makes Safe Harbor contributions of 3% of each employee's eligible contribution. The Insurance Association contracts with Vanguard to administer the plan. Both the employee and employer contributions are 100% vested. Total contributions for the year ended 2016 is \$166,068.

The Insurance Association has an employee Health & Welfare Plan which covers medical, vision and dental coverage. The plan is run through a third party administrator and is currently run through United Healthcare. Employees are eligible for coverage after one month's employment. Retirees are also eligible for coverage. The cost of the plan for 2016 was \$1,091,252.

The Insurance Association also has a non-contributory Defined Contribution Pension Plan for Field Supervisors and Assistant Field Supervisors. The Insurance Association contracts with T Rowe Price to administrate this plan. Contributions are based on a fixed percentage of first year commissions and bonus payments. Amounts paid were \$48,983 and \$38,945 in 2015 and 2016 respectively.

B., C., D., E., F., G., H., & I. - UTUIA had no transactions requiring disclosure

A. Defined Benefit Plan

(4) Components of net periodic benefit cost	Pension Benefits		Postretirement Benefits		Special or	Contractual
	Current Period	Prior Year	Current Period	Prior Year	Benefits per	SSAP No. 11
					Current Period	Prior Year
a. Service cost	\$	\$	\$	\$	\$	\$
b. Interest cost						
c. Expected return on plan assets						
d. Transition asset or obligation						
e. Gains and losses						
f. Prior service cost or credit						
g. Gain or loss recognized due to a settlement curtailment						
h. Total net periodic benefit cost	\$	\$	\$	\$	\$	\$

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

UTUIA, being a fraternal benefit society, has no activity requiring disclosure.

Note 14 – Liabilities, Contingencies and Assessments

A. A., B., C., D., E. - UTUIA had no activity requiring disclosure.

F. Various lawsuits against the Association have arisen in the course of the UTUIA's business. Liabilities arising from litigation are not considered material.

(1) Total SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Company contingent liabilities: \$.

(2) Detail of other contingent commitments

Nature and Circumstances of Guarantee and Key Attributes, Including Date and Duration of Agreement	Liability Recognition of Guarantee, (Including Amount Recognized at Inception. If no Initial Recognition, Document Exception Allowed Under SSAP No. 5R)	Ultimate Financial Statement Impact if Action under the Guarantee is Required	Maximum Potential Amount of Future Payments (Undiscounted) the Guarantor could be Required to make under the Guarantee. If unable to Develop an Estimate, this Should be Specifically Noted	Current Status of Payment or Performance Risk of Guarantee. Also Provide Additional Discussion as Warranted
	\$		\$	

NOTES TO FINANCIAL STATEMENTS

Nature and Circumstances of Guarantee and Key Attributes, Including Date and Duration of Agreement	Liability Recognition of Guarantee, (Including Amount Recognized at Inception. If no Initial Recognition, Document Exception Allowed Under SSAP No. 5R)	Ultimate Financial Statement Impact if Action under the Guarantee is Required	Maximum Potential Amount of Future Payments (Undiscounted) the Guarantor could be Required to make under the Guarantee. If unable to Develop an Estimate, this Should be Specifically Noted	Current Status of Payment or Performance Risk of Guarantee. Also Provide Additional Discussion as Warranted
Total	\$	XXX	\$	XXX

(3)

a. Aggregate maximum potential of future payments of all guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of column 4 for (2) above.	\$
b. Contingent liabilities recognized in F/S.	
1. Noncontingent liabilities	\$
2. Contingent liabilities	\$
c. Ultimate financial statement impact if action under the guarantee is required.	
1. Investments in SCA	\$
2. Joint Venture	
3. Dividends to stockholders (capital contribution)	
4. Expense	
5. Other	
6. Total (should equal (3)a)	\$

B. Assessments

(1) Where Amount is Unknown

Where Amount is Known

(2)

a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year –end	\$
b. Decreases current period:	
c. Increases current period:	
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current period	\$

C. Gain Contingencies

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

United Transportation Union Insurance Association paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims

Indicate whether claim count information is disclosed per claim or per claimant:

(f) Per Claim [] (g) Per Claimant []

E. Joint and Several Liabilities

F. All Other Contingencies

Note 15 – Leases

A. Lessee Operating Lease

The Insurance Association shares common office space with the Union. The Insurance Association is billed its pro-rata share of the rent. Rent expense for office space and equipment amounted to \$154,691 and \$205,451 during 2015 and 2016, respectively.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

UTUIA had no activity requiring disclosure subject to this footnote.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

UTUIA had no activity requiring disclosure subject to this footnote.

B. Transfer and Servicing of Financial Assets

NOTES TO FINANCIAL STATEMENTS

(2)

(4)

(a)

(b)

C. Wash Sales

(1)

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the year ended December 31, 2017 and reacquired within 30 days of the sale date are:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
			\$	\$	\$

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

UTUIA had no activity requiring disclosure subject to this footnote.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

UTUIA had no activity requiring disclosure subject to this footnote.

Note 20 – Fair Value Measurements

A. The UTUIA holds assets at fair value including bonds and common stock. UTUIA holds no liabilities valued at fair value. The assets held at fair value are all considered Level 1 as being measured at fair value on a recurring basis using the NAIC Valuation Service or other nationally recognized valuation organization such as Moody's or Best.

1) Description for each class of asset or liability Level 1

Bonds

US Government	\$ <u>25,082,538</u>
Industrial and Misc	\$ <u>172,131,909</u>
Hybrid Securities	\$ <u>0</u>
Parent, Subsidiaries and Affiliates	\$ <u>0</u>
Total Bonds	\$ <u>196,038,674</u>

Common Stock

Industrial and Misc	\$ <u>18,150,205</u>
Parent, Subsidiaries and Affiliates	\$ <u>0</u>
Total Common Stock	\$ <u>18,150,205</u>

2) UTUIA has no level 3 assets or liabilities.

4) UTUIA has no level 3 assets or liabilities.

A) Type of Financial Instrument Level 1

Bonds	\$ <u>196,038,674</u>
Common Stock	\$ <u>18,150,205</u>
Perpetual Preferred Stock	\$ <u>0</u>
Mortgage Loans	\$ <u>0</u>

NOTES TO FINANCIAL STATEMENTS

Not Applicable

(1) Fair Value Measurements at Reporting Date

	Level 1	Level 2	Level 3	Total
Assets at Fair Value				
	\$	\$	\$	\$
Total	\$	\$	\$	\$
Liabilities at Fair Value				
	\$	\$	\$	\$
Total	\$	\$	\$	\$

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Beginning Balance at current period	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at current period
a. Assets										
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
b. Liabilities										
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

(3)

(4)

(5)

B.

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
	\$	\$	\$	\$	\$	\$

D. Not Practicable to Estimate Fair Value

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
	\$			

Note 21 – Other Items

A. The United Transportation Union has undergone a merger with the Sheet Metal Workers International of America resulting in the UTU renaming to SMART Transportation Division. UTUIA and SMART Transportation Division share headquarters, IT Services, a receivable system and other business expenses. SMART and UTUIA are currently working on separation documents that will explain the responsibilities of each party. These documents are expected to be completed in the 1st quarter, 2016. At this time UTUIA is not able to determine any impact from this merger.

B. UTUIA has no activity requiring disclosure subject to this footnote.

C. UTUIA has no activity requiring disclosure subject to this footnote.

D. UTUIA has no activity requiring disclosure subject to this footnote.

E. UTUIA has no activity requiring disclosure subject to this footnote.

(1) Carrying Value of Transferable and Non-Transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-Transferable State Tax Credits by State and in Total

Note 22 – Events Subsequent

None.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions

Yes [] No [X]

NOTES TO FINANCIAL STATEMENTS

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year:

a. Permanent ACA Risk Adjustment Program		AMOUNT
Assets		
1. Premium adjustments receivable due to ACA Risk Adjustment		\$
Liabilities		
2. Risk adjustment user fees payable for ACA Risk Adjustment		
3. Premium adjustments payable due to ACA Risk Adjustment		
Operations (Revenue & Expenses)		
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment		
5. Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)		\$

b. Transitional ACA Reinsurance Program		AMOUNT
Assets		
1. Amounts recoverable for claims paid due to ACA Reinsurance		\$
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)		
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance		
Liabilities		
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium		
5. Ceded reinsurance premiums payable due to ACA Reinsurance		
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance		\$
Operations (Revenue & Expenses)		
7. Ceded reinsurance premiums due to ACA Reinsurance		\$
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments		
9. ACA Reinsurance contributions – not reported as ceded premium		\$

c. Temporary ACA Risk Corridors Program		AMOUNT
Assets		
1. Accrued retrospective premium due to ACA Risk Corridors		\$
Liabilities		
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors		
Operations (Revenue & Expenses)		
3. Effect of ACA Risk Corridors on net premium income (paid/received)		
4. Effect of ACA Risk Corridors on change in reserves for rate credits		\$

(3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

	Accrued Prior Year Written Before The Prior		During the on Business Dec. 31 of Year		Received or the Current Business Before the Prior		Paid as of Year on Written Dec 31 of Year		Differences		Adjustments		Unsettled as of the		Balances Reporting Date	
	1	2	3	4	5	6	7	8	9	10	Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)				
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		
a. Permanent ACA Risk Adjustment Program																
1. Premium adjustments receivable	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	A	\$	\$
2. Premium adjustments (payable)														B		
3. Subtotal ACA Permanent Risk Adjustment Program	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
b. Transitional ACA Reinsurance Program																
1. Amounts recoverable for claims paid	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	C	\$	\$
2. Amounts recoverable for claims unpaid (contra liability)														D		
3. Amounts receivable relating to uninsured plans														E		
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums														F		
5. Ceded reinsurance premiums payable														G		
6. Liability for amounts held under uninsured plans														H		

NOTES TO FINANCIAL STATEMENTS

	Accrued Prior Year Written Before The Prior		During the on Business Dec. 31 of Year		Received or the Current Business Before the Prior		Paid as of Year on Written Dec 31 of Year		Differences		Adjustments		Unsettled as of the		Balances Reporting Date		
	1		2		3		4		5		6		7		8		
	Receivable		(Payable)		Receivable		(Payable)		Receivable		(Payable)		Receivable		(Payable)		
									Prior Year Accrued Less Payments (Col. 1-3)		Prior Year Accrued Less Payments (Col. 2-4)		To Prior Year Balances		To Prior Year Balances		
														Cumulative Balance from Prior Years (Col. 1-3+7)		Cumulative Balance from Prior Years (Col. 2-4+8)	
														9		10	
6. Subtotal ACA Transitional Reinsurance Program																	
	\$		\$		\$		\$		\$		\$		\$		\$		\$
c. Temporary ACA Risk Corridors Program																	
1. Accrued retrospective premium																	
	\$		\$		\$		\$		\$		\$		\$		\$		\$
2. Reserve for rate credits or policy experience rating refunds																	
3. Subtotal ACA Risk Corridors Program																	
d. Total for ACA Risk Sharing Provisions																	
	\$		\$		\$		\$		\$		\$		\$		\$		\$

Explanations of Adjustments

- A.
- B.
- C.
- D.
- E.
- F.
- G.
- H.
- I.
- J.

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

	Accrued Prior Year Written Before The Prior		During the on Business Dec. 31 of Year		Received or the Current Business Before the Prior		Paid as of Year on Written Dec 31 of Year		Differences		Adjustments		Unsettled as of the		Balances Reporting Date		
	1		2		3		4		5		6		7		8		
	Receivable		(Payable)		Receivable		(Payable)		Receivable		(Payable)		Receivable		(Payable)		
									Prior Year Accrued Less Payments (Col. 1-3)		Prior Year Accrued Less Payments (Col. 2-4)		To Prior Year Balances		To Prior Year Balances		
														Cumulative Balance from Prior Years (Col. 1-3+7)		Cumulative Balance from Prior Years (Col. 2-4+8)	
														9		10	
a. 2015																	
1. Accrued retrospective premium																	
																A	\$
2. Reserve for rate credits for policy experience rating refunds																	
																B	
b. 2016																	
1. Accrued retrospective premium																	
	\$															C	\$
2. Reserve for rate credits for policy experience rating refunds																	
																D	
c. 2017																	
1. Accrued retrospective premium																	
	\$															E	\$
2. Reserve for rate credits or policy experience rating refunds																	
																F	
d. Total for Risk Corridors																	
	\$		\$		\$		\$		\$		\$		\$		\$		\$

- A.
- B.
- C.
- D.
- E.
- F.

(5) ACA Risk Corridors Receivable as of Reporting Date

	1	2	3	4	5	5
Risk Corridors Program Year	Estimated Amount to be Filed or Final Amount Filed with CMS	Non-Accrued Amounts for Impairment or Other Reasons	Amounts Received from CMS	Asset Balance (Gross of Non-Admissions) (1-2-3)	Non-Admitted Amount	Net Admitted Asset (4-5)
a. 2015	\$	\$	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

b. 2016	\$	\$		\$	\$	\$
c. 2017	\$	\$	\$	\$	\$	\$
d. Total (a+b+c)	\$	\$	\$	\$	\$	\$

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

UTUIA has no activity requiring disclosure subject to this footnote.

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

No significant changes

Note 28 – Health Care Receivables

No significant changes

Note 29 – Participating Policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – Reserves for Life Contracts and Deposit-Type Contracts

No significant changes

Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

No significant changes

Note 33 – Premium and Annuity Considerations Deferred and Uncollected

No significant changes

Note 34 – Separate Accounts

No significant changes

Note 35 – Loss/Claim Adjustment Expenses

No significant changes

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [] No []
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [] No [] N/A [X]
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12-31-2012
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12-31-2012
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 9-23-2013
- 6.4 By what department or departments?
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	0	0
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 0	\$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank	1350 Euclid Ave, Cleveland, OH

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
JP Morgan	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
102920	JP Morgan			

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

18.2 If no, list exceptions:

United Transportation Union Insurance Association GENERAL INTERROGATORIES (continued)

PART 2 - FRATERNAL

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:

	Reponses
1.1 Long-term mortgages in good standing:	
1.11 Farm mortgages.....	.....
1.12 Residential mortgages.....	.....
1.13 Commercial mortgages.....	.....
1.14 Total mortgages in good standing.....	\$.....0
1.2 Long-term mortgages in good standing with restructured terms:	
1.21 Total mortgages in good standing with restructured terms.....	.....
1.3 Long-term mortgage loans upon which interest is overdue more than three months:	
1.31 Farm mortgages.....	.....
1.32 Residential mortgages.....	.....
1.33 Commercial mortgages.....	.....
1.34 Total mortgages with interest overdue more than three months.....	\$.....0
1.4 Long-term mortgage loans in process of foreclosure:	
1.41 Farm mortgages.....	.....
1.42 Residential mortgages.....	.....
1.43 Commercial mortgages.....	.....
1.44 Total mortgages in process of foreclosure.....	\$.....0
1.5 Total mortgage loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2).....	\$.....0
1.6 Long-term mortgages foreclosed, properties transferred to real estate in current quarter:	
1.61 Farm mortgages.....	.....
1.62 Residential mortgages.....	.....
1.63 Commercial mortgages.....	.....
1.64 Total mortgages foreclosed and transferred to real estate.....	\$.....0

2.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurance for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [] No [X]

2.2 If no, explain.....

3. Operating Percentages:

3.1 A&H loss percent.....	.....
3.2 A&H cost containment percent.....	.....
3.3 A&H expense percent excluding cost containment expenses.....	.....

4.1 Do you act as a custodian for health savings accounts?.....	Yes []	No [X]
4.2 If yes, please provide the amount of custodial funds held as of the reporting date.....	\$.....	
4.3 Do you act as an administrator for health savings accounts?.....	Yes []	No [X]
4.4 If yes, please provide the balance of the funds administered as of the reporting date.....	\$.....	

5.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?..... Yes [] No [X]

5.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amounts

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

United Transportation Union Insurance Association SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

State, Etc.	1	Direct Business Only					
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit-Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations				
1. Alabama.....AL	N	21,532	1,067	7,523		30,122	
2. Alaska.....AK	N	344	316	393		1,053	
3. Arizona.....AZ	N	16,424	11,859	17,411		45,694	
4. Arkansas.....AR	N	32,805	1,363	11,094		45,262	
5. California.....CA	L	143,120	11,733	87,966		242,819	
6. Colorado.....CO	L	23,466	28,599	18,079		70,144	
7. Connecticut.....CT	N	696		1,035		1,731	
8. Delaware.....DE	N	2,140		893		3,033	
9. District of Columbia.....DC	L	2,415		1,871		4,286	
10. Florida.....FL	N	19,890	85,686	8,398		113,974	
11. Georgia.....GA	N	67,355	5,402	29,980		102,737	
12. Hawaii.....HI	N					0	
13. Idaho.....ID	N	7,181	332	10,983		18,496	
14. Illinois.....IL	N	117,891	23,298	95,711		236,900	
15. Indiana.....IN	N	48,622	6,359	36,721		91,702	
16. Iowa.....IA	N	19,585	1,373	10,446		31,404	
17. Kansas.....KS	N	41,373	7,630	23,337		72,340	
18. Kentucky.....KY	N	40,107	1,963	10,298		52,368	
19. Louisiana.....LA	N	31,612	6,420	32,530		70,562	
20. Maine.....ME	N	917		242		1,159	
21. Maryland.....MD	N	14,518	919	2,843		18,280	
22. Massachusetts.....MA	N	2,867		3,238		6,105	
23. Michigan.....MI	N	14,386	4,146	7,148		25,680	
24. Minnesota.....MN	N	18,831	12,662	8,245		39,738	
25. Mississippi.....MS	N	7,559		6,337		13,896	
26. Missouri.....MO	N	52,628	5,884	30,515		89,027	
27. Montana.....MT	N	6,697	1,020	6,610		14,327	
28. Nebraska.....NE	N	38,170	2,044	35,699		75,913	
29. Nevada.....NV	N	3,129	917	2,016		6,062	
30. New Hampshire.....NH	N			24		24	
31. New Jersey.....NJ	N	29,728	7,806	77,040		114,574	
32. New Mexico.....NM	L	5,073	480	3,707		9,260	
33. New York.....NY	N	57,756	9,203	26,710		93,669	
34. North Carolina.....NC	N	26,602	2,488	11,448		40,538	
35. North Dakota.....ND	N	21,401	6,860	11,051		39,312	
36. Ohio.....OH	L	64,653	55,666	32,267		152,586	
37. Oklahoma.....OK	N	11,812		3,865		15,677	
38. Oregon.....OR	N	3,361	3,432	3,952		10,745	
39. Pennsylvania.....PA	L	37,761	7,408	49,391		94,560	
40. Rhode Island.....RI	N	66		15		81	
41. South Carolina.....SC	N	19,088	40,188	12,404		71,680	
42. South Dakota.....SD	N	1,927	961	2,546		5,434	
43. Tennessee.....TN	N	24,974	27,595	11,788		64,357	
44. Texas.....TX	N	61,259	55,738	52,014		169,011	
45. Utah.....UT	N	7,515		3,812		11,327	
46. Vermont.....VT	N	95		44		139	
47. Virginia.....VA	N	30,167	741	16,372		47,280	
48. Washington.....WA	N	7,029	920	9,082		17,031	
49. West Virginia.....WV	L	17,354	69,621	12,122		99,097	
50. Wisconsin.....WI	N	17,331	1,556	7,924		26,811	
51. Wyoming.....WY	N	30,779	1,755	21,267		53,801	
52. American Samoa.....AS	N					0	
53. Guam.....GU	N					0	
54. Puerto Rico.....PR	N					0	
55. US Virgin Islands.....VI	N					0	
56. Northern Mariana Islands.....MP	N					0	
57. Canada.....CAN	N					0	
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
59. Subtotals (a).....7		1,271,991	513,410	876,407	0	2,661,808	0
90. Reporting entity contributions for employee benefit plans.....XXX						0	
91. Dividends or refunds applied to purchase paid-up additions and annuities.....XXX						0	
92. Dividends or refunds applied to shorten endowment or premium paying period.....XXX						0	
93. Premium or annuity considerations waived under disability or other contract provisions.....XXX						0	
94. Aggregate other amounts not allocable by state.....XXX		0	0	0	0	0	0
95. Totals (Direct Business).....XXX		1,271,991	513,410	876,407	0	2,661,808	0
96. Plus reinsurance assumed.....XXX						0	
97. Totals (All Business).....XXX		1,271,991	513,410	876,407	0	2,661,808	0
98. Less reinsurance ceded.....XXX		99,604				99,604	
99. Totals (All Business) less reinsurance ceded.....XXX		1,172,387	513,410	876,407	0	2,562,204	0

DETAILS OF WRITE-INS

58001.....	XXX					0	
58002.....	XXX					0	
58003.....	XXX					0	
58998. Summary of remaining write-ins for Line 58 from overflow page.....	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003 plus 58998) (Line 58 above).....	XXX	0	0	0	0	0	0
9401.....	XXX					0	
9402.....	XXX					0	
9403.....	XXX					0	
9498. Summary of remaining write-ins for Line 94 from overflow page.....	XXX	0	0	0	0	0	0
9499. Totals (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Sch. Y - Pt. 1
NONE

Sch. Y - Pt. 1A
NONE

United Transportation Union Insurance Association

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO

Explanations:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.
5. The data for this supplement is not required to be filed.
6. The data for this supplement is not required to be filed.
7. The data for this supplement is not required to be filed.

Bar Code:



Statement as of March 31, 2017 of the **United Transportation Union Insurance Association**
Overflow Page for Write-Ins

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2204. Summary of remaining write-ins for Line 22 from overflow page.....	.....	.....829,943
2297. Summary of remaining write-ins for Line 22.....	.....0	.....829,943

Additional Write-ins for Summary of Operations:

	1 Current Year To Date	2 Prior Year To Date	2 Prior Year Ended December 31
08.304. Experience Refund.....	.....	.....	.....108,528
08.397. Summary of remaining write-ins for Line 8.3.....	.....0	.....0	.....108,528

United Transportation Union Insurance Association SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,520,100	1,561,746
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....	10,412	41,646
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	1,509,688	1,520,100
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	1,509,688	1,520,100

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	214,188,878	214,930,510
2. Cost of bonds and stocks acquired.....	4,721,970	11,406,302
3. Accrual of discount.....	16,626	205,027
4. Unrealized valuation increase (decrease).....	983,644	975,971
5. Total gain (loss) on disposals.....	28,360	3,220
6. Deduct consideration for bonds and stocks disposed of.....	3,461,354	12,751,747
7. Deduct amortization of premium.....	82,161	580,405
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	216,395,963	214,188,878
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	216,395,963	214,188,878

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	138,141,142	1,795,608	3,580,031	696,186	137,052,905			138,141,142
2. NAIC 2 (a).....	58,860,333	2,878,694	1,672,324	(761,676)	59,305,027			58,860,333
3. NAIC 3 (a).....	1,180,675			(191)	1,180,484			1,180,675
4. NAIC 4 (a).....	600,589		97	146	600,638			600,589
5. NAIC 5 (a).....					0			
6. NAIC 6 (a).....					0			
7. Total Bonds.....	198,782,739	4,674,302	5,252,452	(65,535)	198,139,054	0	0	198,782,739
PREFERRED STOCK								
8. NAIC 1.....					0			
9. NAIC 2.....					0			
10. NAIC 3.....					0			
11. NAIC 4.....					0			
12. NAIC 5.....					0			
13. NAIC 6.....					0			
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	198,782,739	4,674,302	5,252,452	(65,535)	198,139,054	0	0	198,782,739

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**Sch. DA - Pt. 1
NONE**

**Sch. DA - Verification
NONE**

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,744,065	1,942,803
2. Cost of cash equivalents acquired.....	6,543,978	26,027,794
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	8,363,437	25,226,533
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	924,606	2,744,065
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	924,606	2,744,065

**Sch. A - Pt. 2
NONE**

**Sch. A - Pt. 3
NONE**

**Sch. B - Pt. 2
NONE**

**Sch. B - Pt. 3
NONE**

**Sch. BA - Pt. 2
NONE**

**Sch. BA - Pt. 3
NONE**

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2		3	4	5	6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - Industrial and Miscellaneous										
00912X	AV	6		03/08/2017	RBC Capital Mkts.		521,054	530,000		2
035242	AN	6		03/23/2017	Oppenheimer		1,062,839	995,000	7,042	2FE
11134L	AC	3		01/19/2017	Mltps inc/fixed		298,776	300,000		2
11134L	AG	4		01/19/2017	VARIOUS		598,030	600,000		2
585055	BU	9		03/28/2017	Morgan Stanley		996,168	935,000	1,562	1
842400	GG	2		03/24/2017	US Bancorp		799,440	800,000		1
867914	BM	4		03/23/2017	Wells Fargo		397,996	400,000	3,360	2
3899999	Total - Bonds - Industrial and Miscellaneous						4,674,303	4,560,000	11,964	XXX
8399997	Total - Bonds - Part 3						4,674,303	4,560,000	11,964	XXX
8399999	Total - Bonds						4,674,303	4,560,000	11,964	XXX
Common Stocks - Industrial and Miscellaneous										
744336	50	4		01/23/2017	Dividend Reinvestment	10.493	240	XXX		L
922040	10	0		03/29/2017	Dividend Reinvestment	206.007	44,232	XXX		L
9099999	Total - Common Stocks - Industrial and Miscellaneous						44,472	XXX	0	XXX
Common Stocks - Mutual Funds										
922908	64	5		03/29/2017	Dividend Reinvestment	18.630	3,196	XXX		L
9299999	Total - Common Stocks - Mutual Funds						3,196	XXX	0	XXX
9799997	Total - Common Stocks - Part 3						47,668	XXX	0	XXX
9799999	Total - Common Stocks						47,668	XXX	0	XXX
9899999	Total - Preferred and Common Stocks						47,668	XXX	0	XXX
9999999	Total - Bonds, Preferred and Common Stocks						4,721,971	XXX	11,964	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.

QE04

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
3128P7	X9 9 FHLMC PC GOLD CASH 20		03/15/2017	PRINCIPAL RECEIPT		82,861	82,861	85,496	85,336		(2,475)		(2,475)		82,861			0	126	01/01/2033	1
31292S	AQ 3 FHLMC PC GOLD CASH 30		03/15/2017	PRINCIPAL RECEIPT		26,794	26,794	27,954	27,927		(1,132)		(1,132)		26,794			0	55	10/01/2042	1
31292S	AU 4 FHLMC PC GOLD CASH 30		03/15/2017	PRINCIPAL RECEIPT		31,567	31,567	33,111	33,080		(1,513)		(1,513)		31,567			0	73	12/01/2042	1
312946	N9 3 FHLMC PC GOLD COMB 30		03/15/2017	PRINCIPAL RECEIPT		24,458	24,458	26,675	26,637		(2,179)		(2,179)		24,458			0	66	03/01/2041	1
3132HM	K2 6 FHLMC PC GOLD PC 30YR		03/15/2017	PRINCIPAL RECEIPT		32,724	32,724	34,228	34,200		(1,476)		(1,476)		32,724			0	67	09/01/2042	1
31417E	SS 1 FNMA PASS-THRU LNG 30 YEAR		03/25/2017	PRINCIPAL RECEIPT		13,831	13,831	13,705	13,707		124		124		13,831			0	25	01/01/2043	1
31417F	ML 9 FNMA PASS-THRU LNG 30 YEAR		03/25/2017	PRINCIPAL RECEIPT		8,691	8,691	8,110	8,120		571		571		8,691			0	15	01/01/2043	1
31417H	CR 3 FNMA PASS-THRU LNG LP SF30YR		03/25/2017	PRINCIPAL RECEIPT		42,674	42,674	44,681	44,591		(1,917)		(1,917)		42,674			0	59	07/01/2043	1
36202D	YY 1 GNMA II Pool 3427		03/20/2017	PRINCIPAL RECEIPT		5,576	5,576	5,465	5,473		103		103		5,576			0	17	08/20/2033	1
36290S	5M 9 GNMA II Pool 616552		03/20/2017	PRINCIPAL RECEIPT		4,476	4,476	4,795	4,763		(287)		(287)		4,476			0	24	08/20/2034	1
36225A	KR 0 GNMA PASS-THRU 780304		03/15/2017	PRINCIPAL RECEIPT		9,915	9,915	11,403	10,469		(554)		(554)		9,915			0	105	07/15/2021	1
36225B	4C 9 GNMA PASS-THRU 781719		03/15/2017	PRINCIPAL RECEIPT		7,265	7,265	7,639	7,625		(360)		(360)		7,265			0	27	02/15/2034	1
0599999	Total - Bonds - U.S. Government					290,832	290,833	303,262	301,928	0	(11,095)	0	(11,095)	0	290,832	0	0	0	659	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
3128M4	JF 1 FG G02662		03/15/2017	PRINCIPAL RECEIPT		6,131	6,131	6,530	6,440		(309)		(309)		6,131			0	26	07/01/2034	1
31292H	NC 4 FGC 01287		03/15/2017	PRINCIPAL RECEIPT		3,262	3,262	3,311	3,301		(39)		(39)		3,262			0	14	01/01/2032	1
3128M7	VT 0 FGG 05726		03/15/2017	PRINCIPAL RECEIPT		7,100	7,100	7,534	7,516		(417)		(417)		7,100			0	11	08/01/2039	1
312935	H8 5 FHLMC PC A8-8355		03/15/2017	PRINCIPAL RECEIPT		10,579	10,579	10,688	10,685		(107)		(107)		10,579			0	55	09/01/2039	1
3128M7	LX 2 FHLMC PC 5442		03/15/2017	PRINCIPAL RECEIPT		15,112	15,112	17,020	16,324		(1,212)		(1,212)		15,112			0	44	07/01/2032	1
3128M8	3G 7 FHLMC PC G06799 GOLD COMB 30		03/15/2017	PRINCIPAL RECEIPT		28,407	28,407	29,082	29,045		(637)		(637)		28,407			0	70	11/01/2041	1
3137B4	HD 1 FHLMC REMIC SERIES 4247		03/15/2017	PRINCIPAL RECEIPT		57,169	57,169	62,814	61,028		(3,859)		(3,859)		57,169			0	213	12/15/2042	1AM
3138EB	PJ 8 FN AK6724		03/25/2017	PRINCIPAL RECEIPT		8,777	8,777	8,967	8,951		(174)		(174)		8,777			0	21	03/01/2042	1
31371K	Y7 0 FN 254634		03/25/2017	PRINCIPAL RECEIPT		3,250	3,250	3,266	3,254		(4)		(4)		3,250			0	17	02/01/2023	1
31402C	U6 7 FN 725205		03/25/2017	PRINCIPAL RECEIPT		6,642	6,642	6,646	6,642		0		0		6,642			0	25	03/01/2034	1
31404V	TS 7 FN 780061		03/25/2017	PRINCIPAL RECEIPT		20,613	20,613	20,603	20,594		18		18		20,613			0	39	05/01/2034	1
31407F	GC 8 FN 829195		03/25/2017	PRINCIPAL RECEIPT		53	53	51	51		2		2		53			0		07/01/2035	1
31408F	GA 1 FN 849893		03/25/2017	PRINCIPAL RECEIPT		2,252	2,252	2,100	2,162		91		91		2,252			0	8	11/01/2023	1
31408G	YZ 7 FN 851329		03/25/2017	PRINCIPAL RECEIPT		367	367	363	363		4		4		367			0	2	02/01/2036	1
31419A	K2 9 FN Pool AE0311		03/25/2017	PRINCIPAL RECEIPT		18,138	18,138	18,155	18,152		(13)		(13)		18,138			0	52	08/01/2040	1
31371K	7E 5 FNMA PASS-THRU 254793		03/25/2017	PRINCIPAL RECEIPT		6,499	6,499	6,515	6,513		(14)		(14)		6,499			0	28	07/01/2033	1
31381D	2J 3 FNMA PASS-THRU 458077		03/25/2017	PRINCIPAL RECEIPT		3,416	3,416	3,707	3,630		(214)		(214)		3,416			0	20	08/15/2027	1
31385J	DJ 4 FNMA PASS-THRU 545605		03/25/2017	PRINCIPAL RECEIPT		4,765	4,765	5,230	5,182		(417)		(417)		4,765			0	28	05/01/2032	1
31403D	T8 2 FNMA PASS-THRU 745875		03/25/2017	PRINCIPAL RECEIPT		6,658	6,658	7,146	7,132		(474)		(474)		6,658			0	35	09/01/2036	1
31403U	PF 2 FNMA PASS-THRU 758322		03/25/2017	PRINCIPAL RECEIPT		4,808	4,808	5,022	5,014		(207)		(207)		4,808			0	6	12/01/2033	1
31416C	FS 0 FNMA PASS-THRU 995777		03/25/2017	PRINCIPAL RECEIPT		9,996	9,996	10,871	10,777		(781)		(781)		9,996			0	74	04/01/2033	1
31396Y	S2 9 FNR 2008-26 ZK		03/25/2017	PRINCIPAL RECEIPT		61,995	61,995	48,681	62,730		(736)		(736)		61,995			0		04/25/2038	1
57586N	MV 0 MASSACHUSETTS ST HSG FIN AGY		01/03/2017	Call		175,000	175,000	175,000	175,000				0		175,000			0	705	06/01/2043	1FE
61212L	MW 6 MONTANA ST BRD REGENTS HIGHER		03/27/2017	UMB Bank		503,945	500,000	500,000	500,000				0		500,000	3,945	3,945	5,665	11/15/2025	1FE	
92812Q	W8 6 Virginia St Hsg Dev Auth		03/01/2017	CALLED @ 100.0000000		500,000	500,000	497,500	498,099		64		64		498,164	1,836	1,836	13,205	03/01/2028	1FE	
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					1,464,934	1,460,989	1,456,802	1,468,585	0	(9,435)	0	(9,435)	0	1,459,153	5,781	5,781	5,781	20,363	XXX	XXX
Bonds - Industrial and Miscellaneous																					

QE05

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
06051G EU 9	BANK AMER CORP.....	..	03/07/2017	UBS Securities.....	.....	531,246	530,000	527,345	528,293	.....	35	.....	35	.....	528,328	.....	2,917	2,917	11,466	01/11/2023	2FE.....
126408 HD 8	CSX CORP.....	..	01/18/2017	Millennium Advisors LLC.....	.....	445,716	440,000	438,957	439,054	.....	3	.....	3	.....	439,057	.....	6,659	6,659	3,153	11/01/2025	2FE.....
294751 AV 4	EQABS 2002 - 3 M1.....	..	02/25/2017	PRINCIPAL RECEIPT.....	.....	97	97	98	97	.....	.....	.....	0	.....	97	.....	.....	0	0	11/25/2032	4FM.....
74332M AA 3	PROGRESS RESI TR 2015-SFR2.....	..	03/14/2017	PRINCIPAL RECEIPT.....	.....	749	749	749	749	.....	.....	.....	0	.....	749	.....	.....	0	3	06/14/2032	1FE.....
90783W AA 1	Union Pacific RR Co.....	..	01/02/2017	Sink PMT @ 100.0000000.....	.....	9,586	9,586	9,586	9,586	.....	.....	.....	0	.....	9,586	.....	.....	0	0	07/02/2030	1FE.....
92343V BS 2	VERIZON COMMUNICATIONS INC.....	..	03/20/2017	tender offer.....	.....	717,942	590,000	716,915	705,906	.....	(967)	.....	(967)	.....	704,939	.....	13,002	13,002	19,404	09/15/2033	2FE.....
929227 ZC 3	WAMU 2002 - AR18 A.....	..	03/25/2017	PRINCIPAL RECEIPT.....	.....	253	253	251	251	.....	2	.....	2	.....	253	.....	.....	0	0	01/25/2033	1FM.....
3899999	Total - Bonds - Industrial and Miscellaneous.....					1,705,589	1,570,684	1,693,901	1,683,936	.....	(927)	.....	(927)	.....	1,683,009	.....	22,578	22,578	34,026	XXX	XXX
8399997	Total - Bonds - Part 4.....					3,461,355	3,322,506	3,453,965	3,454,449	.....	(21,457)	.....	(21,457)	.....	3,432,994	.....	28,359	28,359	55,048	XXX	XXX
8399999	Total - Bonds.....					3,461,355	3,322,506	3,453,965	3,454,449	.....	(21,457)	.....	(21,457)	.....	3,432,994	.....	28,359	28,359	55,048	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					3,461,355	XXX	3,453,965	3,454,449	.....	(21,457)	.....	(21,457)	.....	3,432,994	.....	28,359	28,359	55,048	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
Fifth Third Bank..... Cleveland, OH.....					18,195	(167,637)	213,616	XXX
US Bank..... St Paul, MN.....					278,614	172,704	(165,000)	XXX
0199999. Total Open Depositories.....	XXX	XXX	0	0	296,809	5,068	48,616	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	296,809	5,068	48,616	XXX
0599999. Total Cash.....	XXX	XXX	0	0	296,809	5,068	48,616	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
U.S. Government Bonds - Issuer Obligations							
First America Prime Oblig Fund CI Y.....		Various.....			924,607		1,314
0199999. U.S. Government Bonds - Issuer Obligations.....					924,607	0	1,314
0599999. Total - U.S. Government Bonds.....					924,607	0	1,314
Total Bonds							
7799999. Subtotals - Issuer Obligations.....					924,607	0	1,314
8399999. Subtotals - Bonds.....					924,607	0	1,314
8699999. Total - Cash Equivalents.....					924,607	0	1,314

QE13