



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2017

OF THE CONDITION AND AFFAIRS OF THE

Permanent General Assurance Corporation

NAIC Group Code 0473 0473 NAIC Company Code 37648 Employer's ID Number 13-2960609
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 09/28/1994 Commenced Business 09/28/1994

Statutory Home Office 9700 Rockside Road, Suite 250, Valley View, OH, US 44125
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 2636 Elm Hill Pike, Suite 510
(Street and Number)
Nashville, TN, US 37214, 615-242-1961
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 305054, Nashville, US 37230-5054
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2636 Elm Hill Pike, Suite 510
(Street and Number)
Nashville, TN, US 37214, 615-744-1221
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.pgac.com

Statutory Statement Contact R Burton Barnes Jr, 615-744-1221
(Name) (Area Code) (Telephone Number)
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(E-mail Address) (FAX Number)

OFFICERS

President, & Chief Operating Officer John Allen Hollar Sr. Vice President, & Chief Administrative Officer David Lee Hettinger
Chief Financial Officer, Treasurer, & Assist. Secretary Brian Michael Donovan

OTHER

Robert Eugene Nelson, Assistant Secretary Sherrill Cleek Kaiser, Secretary Andrew Peter Martin, Sr. V.P., Corporate-wide Sales & Distribution
Elizabeth Ann Roberts, V.P., Human Resources

DIRECTORS OR TRUSTEES

John Allen Hollar Andrew Peter Martin
Elizabeth Ann Roberts David Lee Hettinger Brian Michael Donovan

State of Tennessee SS:
County of Davidson

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Allen Hollar
President, & COO

Andrew Peter Martin
Sr. VP, & Corporate-wide Sales & Distribution

Sherrill Cleek Kaiser
Secretary

Subscribed and sworn to before me this 8th day of May 2017

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Susan Hawk
Notary Public
May 6, 2019

STATEMENT AS OF MARCH 31, 2017 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	257,914,716		257,914,716	248,437,777
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	2,125,608	2,125,608	0	0
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$200,000), cash equivalents (\$) and short-term investments (\$2,646,951)	2,846,951		2,846,951	17,101,450
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets			0	0
9. Receivables for securities	1,893,049		1,893,049	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	11,501	0	11,501	5,167
12. Subtotals, cash and invested assets (Lines 1 to 11)	264,791,825	2,125,608	262,666,217	265,544,394
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	2,001,675		2,001,675	2,017,977
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	18,717,617	589,327	18,128,290	15,004,236
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	152,065,064		152,065,064	114,198,129
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	54,247		54,247	(18,475)
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	6,189,804		6,189,804	6,812,796
18.2 Net deferred tax asset	15,106,439	435,550	14,670,889	12,828,971
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	1,538,991
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	458,926,671	3,150,485	455,776,186	417,927,019
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	458,926,671	3,150,485	455,776,186	417,927,019
DETAILS OF WRITE-INS				
1101. Income due on security	11,501		11,501	5,167
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	11,501	0	11,501	5,167
2501.			0	0
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0	0	0

STATEMENT AS OF MARCH 31, 2017 OF THE PERMANENT GENERAL ASSURANCE CORPORATION
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 44,404,329)	110,347,192	107,523,136
2. Reinsurance payable on paid losses and loss adjustment expenses	3,776,185	4,418,031
3. Loss adjustment expenses	14,832,372	14,301,977
4. Commissions payable, contingent commissions and other similar charges	2,302,589	1,813,474
5. Other expenses (excluding taxes, licenses and fees)	85,546	32,233
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,141,897	1,323,625
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 139,113,567 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	192,109,653	147,488,660
10. Advance premium	410,526	205,220
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)		0
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,757,647	
20. Derivatives	0	0
21. Payable for securities		8,845,864
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	326,763,607	285,952,220
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	326,763,607	285,952,220
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus	86,965,951	86,965,951
35. Unassigned funds (surplus)	37,046,628	40,008,848
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	129,012,579	131,974,799
38. Totals (Page 2, Line 28, Col. 3)	455,776,186	417,927,019
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF MARCH 31, 2017 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 120,234,693)	80,091,668	68,969,383	284,927,380
1.2 Assumed (written \$ 107,098,851)	70,309,129	52,824,709	238,298,055
1.3 Ceded (written \$ 95,480,088)	63,168,334	51,153,519	219,754,683
1.4 Net (written \$ 131,853,456)	87,232,463	70,640,573	303,470,752
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 62,025,387):			
2.1 Direct	56,715,533	46,657,086	209,398,322
2.2 Assumed	46,629,683	37,507,211	174,841,603
2.3 Ceded	43,445,341	35,702,440	161,376,355
2.4 Net	59,899,875	48,461,857	222,863,570
3. Loss adjustment expenses incurred	7,181,076	5,645,359	28,661,548
4. Other underwriting expenses incurred	32,942,734	29,517,815	108,797,420
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	100,023,685	83,625,031	360,322,538
7. Net income of protected cells	0	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(12,791,222)	(12,984,458)	(56,851,786)
INVESTMENT INCOME			
9. Net investment income earned	1,670,159	1,074,725	4,610,344
10. Net realized capital gains (losses) less capital gains tax of \$	(322,261)	(252,480)	1,134,715
11. Net investment gain (loss) (Lines 9 + 10)	1,347,898	822,245	5,745,059
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0	0
13. Finance and service charges not included in premiums	7,762,232	6,791,002	27,176,857
14. Aggregate write-ins for miscellaneous income	5,373	4,612	16,828
15. Total other income (Lines 12 through 14)	7,767,605	6,795,614	27,193,685
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(3,675,719)	(5,366,599)	(23,913,042)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(3,675,719)	(5,366,599)	(23,913,042)
19. Federal and foreign income taxes incurred	622,992	(3,893)	(6,610,022)
20. Net income (Line 18 minus Line 19)(to Line 22)	(4,298,711)	(5,362,706)	(17,303,020)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	131,974,799	112,690,961	112,690,961
22. Net income (from Line 20)	(4,298,711)	(5,362,706)	(17,303,020)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 25,330	120,230	358,220	627,925
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	1,858,616	1,648,761	1,815,888
27. Change in nonadmitted assets	(642,355)	(190,865)	(656,955)
28. Change in provision for reinsurance			0
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	0	34,800,000
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			0
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(2,962,220)	(3,546,590)	19,283,838
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	129,012,579	109,144,371	131,974,799
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. FINANCE ROYALTY INCOME			0
1402. OTHER INTEREST (EXPENSE)	(484)		5
1403. OTHER INCOME			0
1498. Summary of remaining write-ins for Line 14 from overflow page	5,857	4,612	16,823
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	5,373	4,612	16,828
3701. OTHER INCREASES / (DECREASES)			0
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF MARCH 31, 2017 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	90,489,975	75,259,096	310,669,851
2. Net investment income	2,023,532	1,387,508	5,117,299
3. Miscellaneous income	7,767,605	6,795,614	27,193,685
4. Total (Lines 1 to 3)	100,281,112	83,442,218	342,980,835
5. Benefit and loss related payments	57,790,387	39,069,394	175,553,811
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	39,232,716	34,083,412	132,543,705
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	(131,690)	71,082
10. Total (Lines 5 through 9)	97,023,103	73,021,116	308,168,598
11. Net cash from operations (Line 4 minus Line 10)	3,258,009	10,421,102	34,812,237
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	60,853,332	52,864,508	214,541,461
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	399,593	8,477,244
12.8 Total investment proceeds (Lines 12.1 to 12.7)	60,853,332	53,264,101	223,018,705
13. Cost of investments acquired (long-term only):			
13.1 Bonds	70,917,232	56,465,965	286,047,340
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	10,745,247	9,965	4,580
13.7 Total investments acquired (Lines 13.1 to 13.6)	81,662,479	56,475,930	286,051,920
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(20,809,147)	(3,211,829)	(63,033,215)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	34,800,000
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	3,296,639	(3,518,988)	(480,761)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	3,296,639	(3,518,988)	34,319,239
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(14,254,499)	3,690,285	6,098,261
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	17,101,450	11,003,189	11,003,189
19.2 End of period (Line 18 plus Line 19.1)	2,846,951	14,693,474	17,101,450
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001. Proceeds from bonds sold	656,022	1,917,424	9,261,830
20.0002. Proceeds from stocks sold	0	0	0
20.0003. Cost of bonds acquired	656,022	1,917,424	9,261,830
20.0004. Cost of stocks acquired	0	0	0

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. The accompanying financial statements of Permanent General Assurance Corporation have been prepared in accordance with the NAIC Accounting Practices and Procedures Manual except to the extent that Ohio law differs. However, as of this Statement date, there have been no requests from the State of Ohio to depart from the prescribed NAIC guidelines.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	2017	2016
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	... (4,298,711)	.. (17,303,020)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP: ..... .....	.....	.....	.....	.....	.....
(3) State Permitted Practices that increase/(decrease) NAIC SAP: ..... .....	.....	.....	.....	.....	.....
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	... (4,298,711)	.. (17,303,020)
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	... 129,012,579	.. 131,974,799
(6) State Prescribed Practices that increase/(decrease) NAIC SAP: ..... .....	.....	.....	.....	.....	.....
(7) State Permitted Practices that increase/(decrease) NAIC SAP: ..... .....	.....	.....	.....	.....	.....
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	... 129,012,579	.. 131,974,799

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

- (1) Investments in short-term bonds rated "1" (highest quality), or "2" (high quality) by the Securities Valuation Office ("SVO") of the NAIC are reported in the financial statements at amortized cost. Bonds rated "3" (medium quality), "4" (low quality), "5" (lower quality), or "6" (lowest quality) by the SVO are reported at the lower of amortized cost or fair value. The interest method is used to amortize any purchase premium or discount, including estimates of future prepayments obtained from independent sources. Money market mutual funds are recorded at amortized cost, which approximates fair market value.
- (2) Investments in bonds rated "1" (highest quality), or "2" (high quality) by the Securities Valuation Office ("SVO") of the NAIC are reported in the financial statements at amortized cost. Bonds rated "3" (medium quality), "4" (low quality), "5" (lower quality), or "6" (lowest quality) by the SVO are reported at the lower of amortized cost or fair value. Investments in commercial mortgage backed securities (CMBS) and non-agency residential mortgage backed securities (RMBS) utilize a two step process to obtain a valuation and rating in accordance with SSAP 43R, Loan Backed and Structured Securities. The first step derives a rating for valuation by comparing the current amortized cost to the modeled range of values assigned to the six NAIC designations for each security. This determines whether the securities are stated at the lower of amortized cost or fair value per the above rules. The second step utilizes the same modeled range of values to derive a rating for reporting using the current carrying value as determined in the first step.

Ratings and valuations for investments in asset backed securities, loan backed securities, and structured securities (other than Equipment Trust Certificates and Credit Tenant Leases) that are otherwise rated by a credit rating provider (CRP) are calculated using a two step process. The first step derives a rating for valuation based on the CRP rating and the NAIC model valuation table. The second step utilizes the model valuation table to derive a rating for reporting using the current carrying value as determined in the first step. Securities whose initial rating is NAIC 1 or NAIC 6 in step one are not further modified by step two. The interest method is used to amortize any purchase premium or discount, including estimates of future prepayments obtained from independent sources.

- (3) Common stocks, if owned are stated at market with exception to the stock of PGAC's wholly owned subsidiary (which is valued as described in the NAIC Valuation of Securities Manual).
- (4) The Company holds no preferred stock as of the statement date.
- (5) The Company holds no mortgage loans.
- (6) Loan-backed securities are valued at amortized cost using the interest method, including anticipated prepayments at the date of purchase. These values are adjusted for updated prepayment information using the retrospective method.
- (7) The Company values PGA Service Corporation (a wholly owned subsidiary) in accordance with the NAIC policies and procedures manual.
- (8) The company has no investments in joint ventures, partnerships or limited liability companies.
- (9) The company has no investments in derivatives.
- (10) The Company does not anticipate investment income as a factor in the premium deficiency calculation.
- (11) Reserve for losses represents the estimated liability for claims reported to the Company and an amount, based on actuarially determined reserves for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the

NOTES TO FINANCIAL STATEMENTS

amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.

- (12) The Company has not modified its capitalization policy from the prior year.
- (13) The Company has no pharmaceutical rebate receivables.

D. **Going Concern**
Not applicable.

2. **Accounting Changes and Corrections of Errors**
None.

3. **Business Combinations and Goodwill**
None.

4. **Discontinued Operations**
None.

5. **Investments**
- A) The Company has no mortgage loans.
 - B) The Company did not restructure any debt.
 - C) The Company has no reverse mortgages.
 - D) The Company has no Loan-Backed Securities.
 - E) The Company has no repurchase agreements.
 - F) The Company has no real estate investments
 - G) The Company has no low-income housing tax credits (LIHTC)
 - H) Restricted Assets.

(1) Restricted Assets (Including Pledged) as of March 31, 2017.

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)		
a. Subject to contractual obligation for which liability is not shown					0		0
b. Collateral held under security lending agreements					0		0
c. Subject to repurchase agreements					0		0
d. Subject to reverse repurchase agreements					0		0
e. Subject to dollar repurchase agreements					0		0
f. Subject to dollar reverse repurchase agreements					0		0
g. Placed under option contracts					0		0
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					0		0
i. FHLB capital stock					0		0
j. On deposit with states	3,489,635				3,489,635	3,494,493	(4,858)
k. On deposit with other regulatory bodies					0		0
l. Pledged collateral to FHLB (including assets backing funding agreements)					0		0
m. Pledged as collateral not captured in other categories					0		0
n. Other restricted assets					0		0
o. Total Restricted Assets	3,489,635	0	0	0	3,489,635	3,494,493	(4,858)

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage	
			10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown		0	0.000	0.000
b. Collateral held under security lending agreements		0	0.000	0.000
c. Subject to repurchase agreements		0	0.000	0.000
d. Subject to reverse repurchase agreements		0	0.000	0.000
e. Subject to dollar repurchase agreements		0	0.000	0.000
f. Subject to dollar reverse repurchase agreements		0	0.000	0.000
g. Placed under option contracts		0	0.000	0.000
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock		0	0.000	0.000
i. FHLB capital stock		0	0.000	0.000
j. On deposit with states		3,489,635	0.800	0.800
k. On deposit with other regulatory bodies		0	0.000	0.000
l. Pledged collateral to FHLB (including assets backing funding agreements)		0	0.000	0.000
m. Pledged as collateral not captured in other categories		0	0.000	0.000

NOTES TO FINANCIAL STATEMENTS

n. Other restricted assets .....	.....	.....0	..... 0.000	..... 0.000
o. Total Restricted Assets .....	.....0	.....3,489,635	..... 0.800	..... 0.800

- (c) Column 5 divided by Asset page, Column 1, Line 28
- (d) Column 9 divided by Asset page, Column 3, Line 28

- (2) Detail of Assets Pledged as Collateral Not Captured in Other Categories.
Not applicable.
- (3) Detail of Other Restricted Assets.
Not applicable.
- (4) Collateral received and reflected as assets within the reporting entities financial statements.
Not applicable.
- I) Working Capital Finance Investments.
None.
- J) Offsetting and Netting of Assets and Liabilities.
None.
- K) Structured Notes:

The Company invests in structured notes, which are characterized by non-fixed coupon payments, with the exception of securities tied to a non-leveraged typical interest rate index (such as LIBOR and T-Bill rates). Loan-backed securities are excluded from this category. The following table details the securities that the Company has determined meet this definition at March 31, 2017.

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage-Referenced Security (Y/N)
30161N-AW-1	466,409	469,292	466,409	NO
404280-BJ-7	395,000	397,200	395,000	NO
42824C-AN-9	359,075	358,160	358,362	NO
574218-KL-6	375,000	375,199	375,000	NO
708692-AJ-7	46,045	46,044	45,829	NO
708692-BF-4	202,698	201,832	202,598	NO
Total	1,844,227	1,847,727	1,843,198	XXX

- L) 5* Securities.
None.
- M) Short Sales.
None.
- N) Prepayment Penalty and Acceleration Fees.
The following table discloses the number of CUSIPs sold, disposed or otherwise redeemed as a result of a callable feature (including make whole call provisions) and the aggregate amount of investment income generated as a result of a prepayment penalty and/or acceleration fee for the General Account and Protected Cell.

	General Account	Protected Cell
1. Number of CUSIP's	3	-
2. Aggregate Amount of Investment Income	34,814	-

6. Joint Ventures, Partnerships and Limited Liability Companies
None.

7. Investment Income
All investment income due and accrued is admitted.

8. Derivative Instruments
None.

9. Income Taxes
No change.

10. Information Concerning Parent, Subsidiaries Affiliates and Other Related Parties

- A,B,C. No change.
- D. At March 31, 2017, the Company reported \$1,757,647 net payable to its parent and affiliates. The terms of the settlement require these amounts are settled within 90 days.
- E. The Company has made no guarantees or undertakings for the benefit of the parent or affiliates.
- F. PGAC has a service agreement in place with its parent Permanent General Companies, Inc (PGC), which is also a wholly owned subsidiary of PGC Holdings Corp. Under this agreement PGC performs administrative services on behalf of PGAC. These services include; claims administration, underwriting, policy issuance and record keeping, legal services, data processing and accounting.
- G. All outstanding shares of the company are owned by the parent company, Permanent General Companies, Inc., a non-insurance holding company domiciled in the state of Tennessee.
- H. The Company wholly owns PGA Service Corporation, an insurance premium finance company domiciled in the state of Tennessee.
- I,J. The Company has no investments in an SCA entity that exceeds 10% of admitted assets.
- K. The Company has no investments in a foreign insurance subsidiary.
- L. The Company does not hold an investment in a downstream non-insurance holding company.
- M. All SCA Investments.

- (1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities .....	.....	.....	.....	.....
Total SSAP No. 97 8a Entities	XXX	0	0	0

NOTES TO FINANCIAL STATEMENTS

b. SSAP No. 97 8b(ii) Entities PGA Service Corporation	100%	2,125,608	0	2,125,608
Total SSAP No. 97 8b(ii) Entities	XXX	2,125,608	0	2,125,608
c. SSAP No. 97 8b(iii) Entities				
Total SSAP No. 97 8b(iii) Entities	XXX	0	0	0
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No. 97 8b(iv) Entities	XXX	0	0	0
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	2,125,608	0	2,125,608
f. Aggregate Total (a+ e)	XXX	2,125,608	0	2,125,608

(2) NAIC Filing Response Information

SCA Entity (Should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method, Resub-mission Required Y/N	Code **
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8a Entities	XXX	XXX	0	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities PGA Service Corporation	Sub-1	12/01/16	1,373,728	Y	N	I
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	1,373,728	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	0	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	0	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	1,373,728	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	1,373,728	XXX	XXX	XXX

* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

N. Investment in Insurance SCAs.
Not applicable.

11. Debt

The company has no capital note obligations, FHLB agreements or other long-term debt.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.

None.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- (1) The company has 20,000 shares authorized; 10,000 shares issued of \$500 par common stock; & 10,000 shares outstanding. All shares are Class A.
- (2) The company has no preferred stock issued.
- (3) The maximum amount of dividends which can be paid by an Ohio domiciled company without approval of the insurance commissioner is subject to restrictions based upon statutory surplus.
- (4) The company has not paid a dividend during the first quarter of 2017.
- (5) The portion of the Company's profits that may be paid as ordinary dividends to stockholders is limited by # (3) above. However, the maximum dividend payout which can be made in 2017 without prior approval is \$13,197,480.
- (6) The company has no restrictions on the unassigned surplus.
- (7) The company has not made advances of surplus.
- (8) The stock of the company has not been allocated for any special purposes.
- (9) The company has no special surplus funds.
- (10) Refer to page 4 lines 21 through 37 and Exhibit of Capital Gain (Losses).
- (11) The company has no surplus notes.
- (12) The company has not been reorganized.
- (13) Not applicable.

NOTES TO FINANCIAL STATEMENTS

14. Liabilities, Contingencies and Assessments.

- (A) The company has no contingent commitments to a SCA entity, joint ventures, partnerships, or limited liability companies.
- (B) The company has not been notified of any assessments that could have a material financial effect.
- (C) The company has no gain contingencies.
- (D) Claims related extra contractual obligations and bad faith losses stemming from lawsuits.

Direct

- (1) The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits 1,640,000
- (2) Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period 0-25 Claims
- (3) Indicate whether claim count information is disclosed per claim or per claimant Per Claim

- (E) The company has no warranty liabilities.
- (F) The company has no joint and several liabilities.
- (G) All Other Contingencies.

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

The Company routinely assesses the collectability of premium and agent balances. The uncollectible amounts are not material to the Company's financial condition.

15. Leases.

None.

16. Information about Financial Instruments with Off-balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk.

None.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities.

None.

18. Gain or Loss to the Report Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans.

None.

19. Direct Premium Written/Produced by MGA/3rd Party Administration

None.

20. Fair Value Measurements.

A. (1) The following summarizes the Company's financial assets carried at fair value as of March 31, 2017.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
Assets at fair value				
Bonds Corporates	0	650,345	0	650,345
Short-Term Investments	2,646,951	0	0	2,646,951
Total assets at fair value	2,646,951	650,345	0	3,297,296

There were no material transfers between Levels 1 and 2 during the first quarter of 2017.

- (2) The Company held no Level 3 assets carried at fair value as of March 31, 2017.
- (3) There were no material transfers into or out of Level 3 during the first quarter of 2017.
- (4) The Financial assets and financial liabilities recorded on the Balance Sheet at fair value are categorized based on the reliability of inputs to the valuation techniques as follows:

Level 1 Financial assets and financial liabilities whose values are based on unadjusted quoted prices for identical assets or liabilities in an active market that the Company can access.

Level 2 Financial assets and financial liabilities whose values are based on the following:
 Quoted prices for similar assets or liabilities in active markets;
 Quoted Prices for identical or similar assets or liabilities in non-active markets; or
 Valuation models whose inputs are observable, directly or indirectly, for substantially the full term of the asset or liability.

Level 3 Financial assets and financial liabilities whose values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These inputs may reflect the Company's estimates of the assumptions that market participants would use in valuing the financial assets and financial liabilities.

The availability of observable inputs varies by instrument. In situations where fair value is based on internally developed pricing models or inputs that are unobservable in the market, the determination of fair value requires more judgment. In many instances, inputs used to measure fair value fall into different levels of the fair value hierarchy. In those instances, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement is categorized is determined based on the lowest level input

NOTES TO FINANCIAL STATEMENTS

that is significant to the fair value measurement in its entirety.

The fair value guidance establishes a hierarchy for inputs used in determining fair value that maximize the use of observable inputs and minimizes the use of unobservable inputs by requiring that observable inputs be used when available.

Fair value is a market-based measure considered from the perspective of a market participant who owns an asset or owes a liability. Accordingly, when market observable data is not readily available, the Company's own assumptions are set to reflect those that market participants would be presumed to use in pricing the asset at the measurement date. The Company uses prices and inputs that are current as of the measurement date, including during periods of market disruption. In periods of market disruption, the ability to observe prices and inputs may be reduced for many instruments. This condition could cause an instrument to be reclassified from Level 1 to Level 2 or from Level 2 to Level 3.

When available, the Company uses the market approach to estimate the fair value of its financial instruments, which is based on quoted prices in active markets that are readily and regularly available. Generally, these are the most liquid of the Company's holdings and valuation of these securities does not involve management judgment. Matrix pricing and other similar techniques are other examples of the market approach.

When quoted prices in active markets are not available, the Company uses the income approach, or a combination of the market and income approaches, to estimate the fair value of its financial instruments. The income approach involves using discounted cash flow and other standard valuation methodologies. The inputs in applying these market standard valuation methodologies include, but are not limited to interest rates, benchmark yields, bid/ask spreads, dealer quotes, liquidity, term to maturity, estimated future cash flows, credit risk and default projections, collateral performance, deal and tranche attributes, and general market data.

The following valuation techniques and inputs were used to estimate the fair value of each class of significant financial instruments:

Level 1 Measurements

Short-term Investments: Comprised of actively traded money market funds that have daily quoted net asset values for identical assets that the Company can access.

The Company held no Level 2 or Level 3 securities carried at fair value as of March 31, 2017.

B. Not applicable.

C. Valuation, Methods, and Assumptions.

(1) The following table summarizes the fair value of the Company's financial assets as of March 31, 2017.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	256,472,465	257,914,716	2,734,030	253,738,435	0	0
Short-Term Investments	2,646,951	2,646,951	2,646,951	0	0	0

(2) The following valuation methods and assumptions were used to measure the fair values of each type of financial asset and liability:

Bonds: The fair value of Level 1 bonds, consisting of U.S. Treasury Notes, is determined using unadjusted quoted prices in an active market. The majority of the Company's Level 2 bonds are valued using the market and income approaches by leading, nationally recognized providers of market data and analytics. When available, recent trades of identical or similar assets are used to price these securities. However because many fixed income securities do not actively trade on a daily basis, pricing models are often used to determine security prices. The pricing models discount future cash flows at estimated market interest rates. These rates are derived by calculating the appropriate spreads over comparable U.S. Treasury securities based on credit quality, industry, and structure of the asset. Observable inputs used by the models include benchmark yields, bid/ask spreads, dealer quotes, liquidity, term to maturity, credit risk and default projections, collateral performance, deal and tranche attributes, and general market data. Inputs may vary depending on type of security.

Short-term Investments: Valuation methods and assumptions for Level 1 short-term money market investments are discussed in Note 20.A.4. Valuation methods and assumptions for Level 1 and Level 2 short-term bonds are the same as the methods and assumptions used to value U.S. Treasury Notes and long-term bonds as discussed in Note 20.C.2.

D. Not applicable.

21. Other Items.

A. Extraordinary Items.
None.

B. Troubled Debt Restructuring Debtors.
None.

C. Other Disclosures.
Assets in the amount of \$3,489,635 and \$3,494,493 at March 31, 2017 and December 31, 2016, respectively, were on deposit with government authorities or trustees as required by law.

D. Business Interruption Insurance Recoveries.
None.

E. State Transferable and Non-transferable Tax Credits.
None.

NOTES TO FINANCIAL STATEMENTS

F. Subprime Mortgage Related Risk Exposure

(1) The Company defines our exposure to subprime mortgage related risk as any mortgage backed security that contains underlying mortgages designated as subprime. We reviewed all our residential mortgage backed pools and collateralized mortgage obligations for any such risk. Since our direct exposure through investments in subprime mortgage related risk is nil and our direct exposure through "other" investments is immaterial, we have not had the need to mitigate that risk exposure.

(2) Direct Exposure through investment in subprime mortgage loans.
Not applicable.

(3) Direct Exposure through other investments.
Not applicable.

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.
Not applicable.

G. Insurance-Linked Securities.
None.

22. Events Subsequent.

None.

23. Reinsurance

A. Unsecured Reinsurance Recoverable

None.

B. Reinsurance Recoverable in Dispute.

None.

C. Reinsurance Assumed and Ceded

	Assumed Reinsurance		Ceded Reinsurance		Net	
	(1) Premium Reserve	(2) Commission Equity	(3) Premium Reserve	(4) Commission Equity	(5) Premium Reserve	(6) Commission Equity
a.Affiliates	150,754,659	38,412,287	139,113,567	33,387,256	11,641,092	5,025,031
b.All Other	0	0	0	0	0	0
c.Total	150,754,659	38,412,287	139,113,567	33,387,256	11,641,092	5,025,031
d.Direct Unearned Premium Reserve						180,468,561

D. Uncollectible Reinsurance.
None.

E. Commutation of Ceded Reinsurance
None.

F. Retroactive Reinsurance
None.

G. Reinsurance Accounted for as a Deposit.
None.

H. Transfer of Property and Casualty Run-Off Agreements.
None.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation.
None.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation.
None.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination.

None.

25. Change in Incurred Losses and Loss Adjustment Expenses

Loss & lae reserves as of December 31, 2016 were \$121,825,000. As of March 31, 2017, \$42,323,000 has been paid for incurred loss & lae expenses attributable to insured events or prior years. Reserves remaining for prior years are now \$77,377,000 as a result of re-estimation of unpaid claims and lae expenses. Therefore, there has been a \$2,125,000 favorable prior year development from 12/31/2016 to 03/31/2017 principally on liability lines of business.

Due to a more cautious approach, loss estimates for older claims were increased by \$339,000 with additional IBNR instead of assuming case reserves would be sufficient. The 2015 and 2016 accident years showed favorable development of \$2,464,000 due to improving loss and lae ratios. Salvage and subrogation estimates were slightly favorable versus the prior year evaluation.

The development is generally the result of an ongoing analysis of recent loss development trends and are increased or decreased as additional information becomes known regarding individual claims. The Company has no retrospectively rated policies that are subject to premium adjustments.

26. Intercompany Pooling Arrangements

Effective January 1, 2010, the Company entered into a reinsurance pooling agreement with PGAC of Ohio (NAIC company code - 22906) and The General Automobile Insurance Company, Inc. (GAIC) (NAIC company code - 13703), both of which are affiliated property and casualty insurance companies domiciled in Ohio. The business includes private passenger auto liability & auto physical damage with PGAC receiving 58%, PGAC-Ohio receiving 25%, & GAIC receiving 17%. This Agreement applies only to that portion of any insurance or reinsurance which the parties hereto retain net for their own account and in calculating the amount of any loss hereunder, only loss or losses in respect of that portion of any insurance or reinsurance which the parties hereto retain net for their own account shall be included. The Company has a net receivable balance of \$3,464,423 at 03/31/2017.

27. Structured Settlements

None.

28. Health Care Receivables

NOTES TO FINANCIAL STATEMENTS

None.

29. Participating Policies

None.

30. Premium Deficiency Reserves

- | | |
|---|---|
| 1. Liability carried for premium deficiency reserves. | \$0 |
| 2. Date of the most recent evaluation of this liability. | 03/31/2017 |
| 3. Was anticipated investment income utilized in the calculation? | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |

31. High Deductibles

None.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

None.

33. Asbestos/Environmental Reserves

None.

34. Subscriber Savings Accounts

None.

35. Multi Peril Crop Insurance

None.

36. Financial Guaranty Insurance

None.

STATEMENT AS OF MARCH 31, 2017 OF THE PERMANENT GENERAL ASSURANCE CORPORATION
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/17/2015
- 6.4 By what department or departments?
 Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No []
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$0
13. Amount of real estate and mortgages held in short-term investments: \$0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$0 | \$0 |
| 14.22 Preferred Stock | \$0 | \$0 |
| 14.23 Common Stock | \$2,052,419 | \$2,125,608 |
| 14.24 Short-Term Investments | \$0 | \$0 |
| 14.25 Mortgage Loans on Real Estate | \$0 | \$0 |
| 14.26 All Other | \$0 | \$0 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$2,052,419 | \$2,125,608 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
 If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2017 OF THE PERMANENT GENERAL ASSURANCE CORPORATION
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$0
- 16.3 Total payable for securities lending reported on the liability page\$0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
U.S. Bank	777 E. Wisconsin Ave., Milwaukee, WI 53202

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
BlackRock Investments, LLC	U.....
Neil Zamansky	A.....
Charles Breunig	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
CRD#: 38642	BlackRock Investments, LLC .....	.....	Registered with the SEC	NO.....
.....	Charles Breunig .....	.....	Not a registered investment advisor	NO.....
.....	Neil Zamansky .....	.....	Not a registered investment advisor	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.000 %

5.2 A&H cost containment percent 0.000 %

5.3 A&H expense percent excluding cost containment expenses 0.000 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
NONE						

STATEMENT AS OF MARCH 31, 2017 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

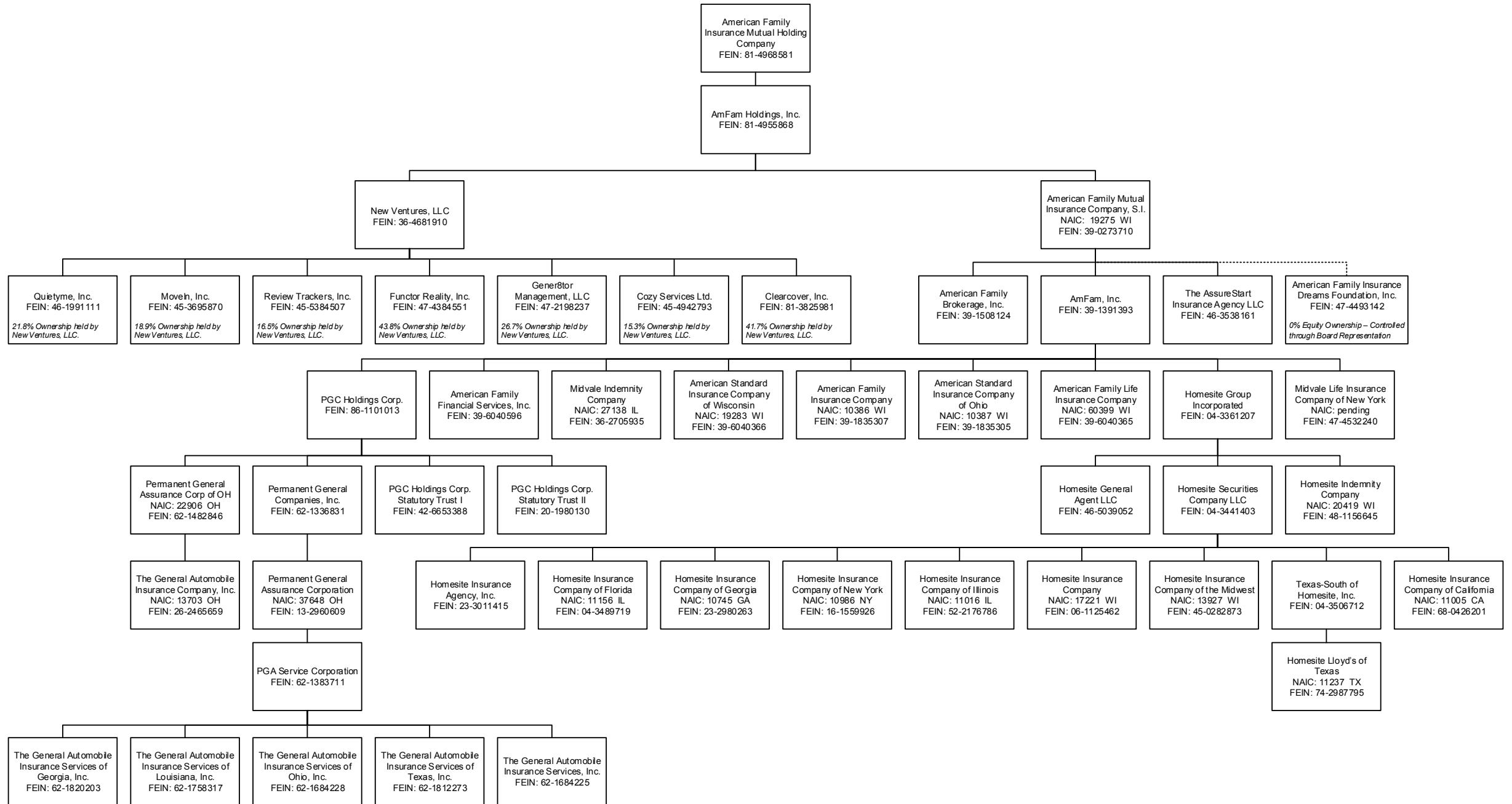
Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2	3	4	5	6	7	
States, etc.	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	
1. Alabama	AL	L	4,745,166	3,257,574	1,496,801	1,003,487	3,132,208	1,663,074
2. Alaska	AK	L	100,372	80,443	82,191	28,935	169,082	46,636
3. Arizona	AZ	L	7,851,563	6,151,683	3,574,014	2,854,053	7,849,939	4,983,731
4. Arkansas	AR	L	2,400,221	1,431,862	449,772	355,899	1,053,180	687,978
5. California	CA	L	20,336,602	14,866,668	9,165,417	6,811,146	18,320,617	12,851,292
6. Colorado	CO	L	1,732,215	2,538,909	1,895,609	3,015,477	4,458,221	5,965,160
7. Connecticut	CT	L	2,567,273	1,925,175	818,395	491,682	2,420,266	1,957,078
8. Delaware	DE	L	423,988	264,764	190,417	29,418	244,412	64,575
9. District of Columbia	DC	L	716,366	311,318	187,549	25,608	363,476	43,800
10. Florida	FL	L	18,696,397	14,767,231	6,356,392	6,961,869	12,885,369	10,734,159
11. Georgia	GA	L	2,654,292	1,092,058	1,285,454	812,044	1,857,603	1,281,281
12. Hawaii	HI	L						
13. Idaho	ID	L	450,036	174,617	110,274	99,651	307,160	75,298
14. Illinois	IL	L	4,518,389	3,909,634	1,823,601	1,128,181	3,667,499	1,974,355
15. Indiana	IN	L	8,305,397	7,021,240	3,187,479	2,083,131	6,824,626	3,620,278
16. Iowa	IA	L	820,603	527,766	232,192	258,447	508,476	372,251
17. Kansas	KS	L	1,275,340	1,006,733	425,815	373,032	799,901	742,949
18. Kentucky	KY	L	0		0		0	
19. Louisiana	LA	L	2,431,769	1,748,881	998,454	970,587	1,914,796	1,945,090
20. Maine	ME	L	583,243	318,435	144,346	36,507	249,406	89,090
21. Maryland	MD	L						
22. Massachusetts	MA	L						
23. Michigan	MI	N						
24. Minnesota	MN	L	1,875,237	1,320,824	648,555	194,144	1,278,482	397,267
25. Mississippi	MS	L	426,089	660,629	380,493	511,095	579,654	981,645
26. Missouri	MO	L	3,791,114	4,857,571	3,173,132	1,331,389	5,949,998	2,483,381
27. Montana	MT	L	308,787	186,153	120,443	82,574	212,566	147,125
28. Nebraska	NE	L	1,284,048	779,316	230,227	200,041	845,974	481,007
29. Nevada	NV	L	3,197,240	3,398,114	2,438,623	1,339,116	5,032,906	2,976,504
30. New Hampshire	NH	L	105,572	32,035	51,303		47,214	13,518
31. New Jersey	NJ	L						
32. New Mexico	NM	L	399,396		76,414		187,650	
33. New York	NY	L	939,665	595,560	566,749	316,447	1,222,011	997,513
34. North Carolina	NC	L						
35. North Dakota	ND	L	173,699	126,044	60,970	17,224	125,478	90,946
36. Ohio	OH	L	273,761	574,132	421,952	643,011	772,289	980,804
37. Oklahoma	OK	L	4,317,498	5,174,945	2,091,586	1,887,058	4,703,873	3,054,805
38. Oregon	OR	L						
39. Pennsylvania	PA	L	1,276,969	1,756,807	1,072,562	1,581,460	2,857,309	3,749,910
40. Rhode Island	RI	L	1,917,026	1,967,897	942,947	434,582	2,142,697	759,688
41. South Carolina	SC	L	269,018	543,485	391,063	596,877	756,484	1,239,989
42. South Dakota	SD	L	352,777	296,534	103,507	81,872	198,953	108,507
43. Tennessee	TN	L	7,100,934	6,753,849	3,270,304	3,025,826	9,079,483	6,894,417
44. Texas	TX	L	223,820	347,589	300,974	377,099	700,744	1,122,952
45. Utah	UT	L	1,942,935	834,591	587,609	197,656	1,018,348	459,310
46. Vermont	VT	L	185,350	133,689	59,929	20,616	78,851	36,299
47. Virginia	VA	L	556,827	934,031	303,586	631,166	1,158,770	1,898,119
48. Washington	WA	L	3,831,636	2,797,338	1,513,821	445,159	3,746,524	962,821
49. West Virginia	WV	L	1,762,652	1,145,266	560,808	268,760	950,975	686,659
50. Wisconsin	WI	L	3,039,243	1,916,193	1,434,287	599,549	2,326,790	1,274,766
51. Wyoming	WY	L	74,168				7,197	
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	(a)	50	120,234,693	98,527,583	53,226,016	42,121,875	113,007,457	80,896,027
DETAILS OF WRITE-INS								
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile - see DSLI); (D) DSLI - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2017 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
		00000	81-4968581				American Family Insurance Mutual Holding Company	WI	UIP				American Family Insurance Mutual Holding Company	N	
		00000	81-4955868				AmFam Holdings, Inc.	WI	NIA	American Family Insurance Mutual Holding Company	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
.0473	American Family Insurance Group	19275	39-0273710				American Family Mutual Insurance Company, S.I.	WI	IA	AmFam Holdings, Inc.	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
		00000	39-1508124				American Family Brokerage, Inc.	WI	NIA	American Family Mutual Insurance Company, S.I.	Ownership	100.000	American Family Insurance Mutual Holding Company	Y	
		00000	39-1391393				AmFam, Inc.	WI	NIA	American Family Mutual Insurance Company, S.I.	Ownership	100.000	American Family Insurance Mutual Holding Company	Y	
		00000	46-3538161				The AssureStart Insurance Agency, LLC	WI	NIA	American Family Mutual Insurance Company, S.I.	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
		00000	47-4493142				American Family Insurance Dreams Foundation, Inc.	WI	OTH	American Family Mutual Insurance Company, S.I.	Board of Directors	0.000	American Family Insurance Dreams Foundation, Inc.	N	2
		00000	86-1101013				PGC Holdings Corporation	DE	NIA	AmFam, Inc.	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
		00000	39-6040596				American Family Financial Services, Inc.	WI	NIA	AmFam, Inc.	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
.0473	American Family Insurance Group	27138	36-2705935				Midvale Indemnity Company	IL	IA	AmFam, Inc.	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
.0473	American Family Insurance Group	19283	39-6040366				American Standard Insurance Company of Wisconsin	WI	IA	AmFam, Inc.	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
.0473	American Family Insurance Group	10386	39-1835307				American Family Insurance Company	WI	IA	AmFam, Inc.	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
.0473	American Family Insurance Group	10387	39-1835305				American Standard Insurance Company of Ohio	WI	IA	AmFam, Inc.	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
.0473	American Family Insurance Group	60399	39-6040365				American Family Life Insurance Company	WI	IA	AmFam, Inc.	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
		00000	04-3361207				Homesite Group Incorporated	DE	NIA	AmFam, Inc.	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
		00000	47-4532240				Midvale Life Insurance Company of New York	NY	IA	AmFam, Inc.	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
.0473	Permanent General Holdings	22906	62-1482846				Permanent General Assurance Corporation of Ohio	OH	IA	PGC Holdings Corporation	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
		00000	62-1336831				Permanent General Companies, Inc.	TN	UDP	PGC Holdings Corporation	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
		00000	42-6653388				PGC Holdings Corp. Statutory Trust 1	DE	NIA	PGC Holdings Corporation	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
		00000	20-1980130				PGC Holdings Corp. Statutory Trust 2	DE	NIA	PGC Holdings Corporation	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
.0473	Permanent General Holdings	13703	26-2465659				The General Automobile Insurance Company, Inc.	OH	IA	Permanent General Assurance Corporation of Ohio	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
.0473	Permanent General Holdings	37648	13-2960609				Permanent General Assurance Corporation	OH	RE	Permanent General Companies, Inc.	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
		00000	62-1383711				PGA Service Corporation	TN	NIA	Permanent General Assurance Corporation	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
		00000	62-1820203				The General Auto Insurance Services of Georgia, Inc.	GA	NIA	PGA Service Corporation	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
		00000	62-1758317				The General Auto Insurance Services of Louisiana, Inc.	LA	NIA	PGA Service Corporation	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
		00000	62-1684228				The General Auto Insurance Services of Ohio, Inc.	OH	NIA	PGA Service Corporation	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
		00000	62-1812273				The General Auto Insurance Services of Texas, Inc.	TX	NIA	PGA Service Corporation	Ownership	100.000	American Family Insurance Mutual Holding Company	N	

STATEMENT AS OF MARCH 31, 2017 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
		.00000	62-1684225				The General Auto Insurance Services, Inc.	CA	NIA	PGA Service Corporation	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
		.00000	46-5039052				Homesite General Agent, LLC	DE	NIA	Homesite Group Incorporated	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
		.00000	04-3441403				Homesite Securities Company LLC	DE	NIA	Homesite Group Incorporated	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
.0473	American Family Insurance Group	.20419	48-1156645				Homesite Indemnity Company	WI	IA	Homesite Group Incorporated	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
		.00000	23-3011415				Homesite Insurance Agency, Inc.	MA	NIA	Homesite Securities Company LLC	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
.0473	American Family Insurance Group	.11156	04-3489719				Homesite Insurance Company of Florida	IL	IA	Homesite Securities Company LLC	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
.0473	American Family Insurance Group	.10745	23-2980263				Homesite Insurance Company of Georgia	GA	IA	Homesite Securities Company LLC	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
.0473	American Family Insurance Group	.10986	16-1559926				Homesite Insurance Company of New York	NY	IA	Homesite Securities Company LLC	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
.0473	American Family Insurance Group	.11016	52-2176786				Homesite Insurance Company of Illinois	IL	IA	Homesite Securities Company LLC	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
.0473	American Family Insurance Group	.17221	06-1125462				Homesite Insurance Company	WI	IA	Homesite Securities Company LLC	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
.0473	American Family Insurance Group	.13927	45-0282873				Homesite Insurance Company of the Midwest	WI	IA	Homesite Securities Company LLC	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
		.00000	04-3506712				Texas-South of Homesite, Inc.	TX	NIA	Homesite Securities Company LLC	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
.0473	American Family Insurance Group	.11005	68-0426201				Homesite Insurance Company of California	CA	IA	Homesite Securities Company LLC	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
.0473	American Family Insurance Group	.11237	74-2987795				Homesite Lloyds's of Texas	TX	IA	Texas-South of Homesite, Inc.	Attorney-In-Fact	0.000	American Family Insurance Mutual Holding Company	N	
		.00000	36-4681910				New Ventures, LLC	WI	NIA	AnFam Holdings, Inc.	Ownership	100.000	American Family Insurance Mutual Holding Company	N	
		.00000	46-1991111				Quietyme, Inc.	WI	DTH	New Ventures, LLC	Ownership	21.800	Quietyme, Inc.	N	1
		.00000	45-3695870				Moveln, Inc.	WI	DTH	New Ventures, LLC	Ownership	18.900	Moveln, Inc.	N	1
		.00000	45-5384507				Review Trackers, Inc.	DE	DTH	New Ventures, LLC	Ownership	16.500	Review Trackers, Inc.	N	1
		.00000	47-4384551				Functor Reality, Inc.	DE	DTH	New Ventures, LLC	Ownership	43.800	Functor Reality, Inc.	N	1
		.00000	47-2198237				Gener8tor Management, LLC	WI	DTH	New Ventures, LLC	Ownership	26.700	Gener8tor Management, LLC	N	1
		.00000	45-4942793				Cozy Services Ltd.	DE	DTH	New Ventures, LLC	Ownership	15.300	Cozy Services Ltd.	N	1
		.00000	81-3825981				Clearcover, Inc.	DE	DTH	New Ventures, LLC	Ownership	41.700	Clearcover, Inc.	N	1

Asterisk	Explanation
1	Investments held by New Ventures, LLC where a controlling interest is presumed to exist due to a greater than 10% ownership interest
2	501(c)(3) organization with greater than 50% board of director control

STATEMENT AS OF MARCH 31, 2017 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied Lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine			0.0	0.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability - occurrence			0.0	0.0
11.2 Medical professional liability - claims-made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability - occurrence			0.0	0.0
17.2 Other liability - claims-made			0.0	0.0
17.3 Excess workers' compensation			0.0	0.0
18.1 Products liability - occurrence			0.0	0.0
18.2 Products liability - claims-made			0.0	0.0
19.1,19.2 Private passenger auto liability	57,792,500	42,762,571	74.0	69.8
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage	22,299,168	13,952,962	62.6	61.6
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	80,091,668	56,715,533	70.8	67.6
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	0		
2. Allied Lines	0		
3. Farmowners multiple peril	0		
4. Homeowners multiple peril	0		
5. Commercial multiple peril	0		
6. Mortgage guaranty	0		
8. Ocean marine	0		
9. Inland marine	0		
10. Financial guaranty	0		
11.1 Medical professional liability - occurrence	0		
11.2 Medical professional liability - claims-made	0		
12. Earthquake	0		
13. Group accident and health	0		
14. Credit accident and health	0		
15. Other accident and health	0		
16. Workers' compensation	0		
17.1 Other liability - occurrence	0		
17.2 Other liability - claims-made	0		
17.3 Excess workers' compensation	0		
18.1 Products liability - occurrence	0		
18.2 Products liability - claims-made	0		
19.1,19.2 Private passenger auto liability	87,507,956	87,507,956	72,444,645
19.3,19.4 Commercial auto liability	0		
21. Auto physical damage	32,726,737	32,726,737	26,082,938
22. Aircraft (all perils)	0		
23. Fidelity	0		
24. Surety	0		
26. Burglary and theft	0		
27. Boiler and machinery	0		
28. Credit	0		
29. International	0		
30. Warranty	0		
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	120,234,693	120,234,693	98,527,583
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF MARCH 31, 2017 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2017 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2014 + Prior	4,996	835	5,831	2,367	24	2,391	2,989	30	760	3,779	360	(21)	339
2. 2015	12,695	4,218	16,913	4,491	45	4,536	9,036	92	2,968	12,096	832	(1,113)	(281)
3. Subtotals 2015 + Prior	17,691	5,053	22,744	6,858	69	6,927	12,025	122	3,728	15,875	1,192	(1,134)	58
4. 2016	59,036	40,045	99,081	35,042	354	35,396	41,187	416	19,900	61,503	17,193	(19,375)	(2,182)
5. Subtotals 2016 + Prior	76,727	45,098	121,825	41,900	423	42,323	53,212	538	23,628	77,378	18,385	(20,509)	(2,124)
6. 2017	XXX	XXX	XXX	XXX	21,403	21,403	XXX	23,997	23,805	47,802	XXX	XXX	XXX
7. Totals	76,727	45,098	121,825	41,900	21,826	63,726	53,212	24,535	47,433	125,180	18,385	(20,509)	(2,124)
8. Prior Year-End Surplus As Regards Policyholders	131,975										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 24.0	2. (45.5)	3. (1.7)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.6)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

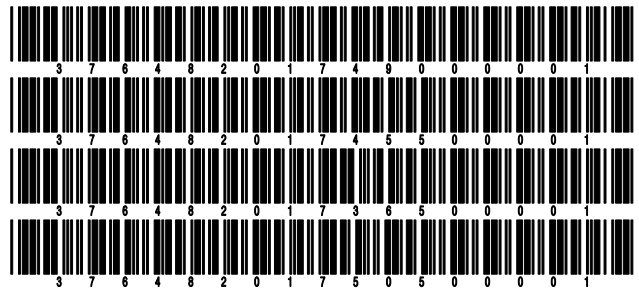
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF MARCH 31, 2017 OF THE PERMANENT GENERAL ASSURANCE CORPORATION
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Statement of Income Line 14

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. SUBROGATION FEES	5,857	4,612	16,823
1405. LEGAL DEFENSE FEES			0
1497. Summary of remaining write-ins for Line 14 from overflow page	5,857	4,612	16,823

STATEMENT AS OF MARCH 31, 2017 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage investment and commitment fees		
9. Total foreign exchange change in book value/recorded investment including accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	250,490,196	178,413,600
2. Cost of bonds and stocks acquired	71,573,254	295,309,170
3. Accrual of discount	31,496	74,210
4. Unrealized valuation increase (decrease)	145,560	600,588
5. Total gain (loss) on disposals	(322,261)	1,134,715
6. Deduct consideration for bonds and stocks disposed of	61,509,354	223,803,291
7. Deduct amortization of premium	368,567	1,238,796
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	260,040,324	250,490,196
11. Deduct total nonadmitted amounts	2,125,608	2,052,419
12. Statement value at end of current period (Line 10 minus Line 11)	257,914,716	248,437,777

STATEMENT AS OF MARCH 31, 2017 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	139,275,597	76,522,316	85,222,184	(145,369)	130,430,360	0	0	139,275,597
2. NAIC 2 (a)	123,053,392	25,671,009	23,032,703	3,789,264	129,480,962	0	0	123,053,392
3. NAIC 3 (a)	2,999,319	2,332,895	773,274	(3,908,595)	650,345	0	0	2,999,319
4. NAIC 4 (a)	0				0			
5. NAIC 5 (a)	0				0			
6. NAIC 6 (a)	0				0			
7. Total Bonds	265,328,308	104,526,220	109,028,161	(264,700)	260,561,667	0	0	265,328,308
PREFERRED STOCK								
8. NAIC 1	0				0			
9. NAIC 2	0				0			
10. NAIC 3	0				0			
11. NAIC 4	0				0			
12. NAIC 5	0				0			
13. NAIC 6	0				0			
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	265,328,308	104,526,220	109,028,161	(264,700)	260,561,667	0	0	265,328,308

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 2,646,951 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	2,646,951	XXX	2,646,951	3,015	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	16,890,531	10,793,814
2. Cost of short-term investments acquired	32,952,966	165,210,185
3. Accrual of discount		9,905
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	47,196,546	159,113,601
7. Deduct amortization of premium		9,772
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,646,951	16,890,531
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	2,646,951	16,890,531

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

Schedule E - Verification - Cash Equivalents

NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

STATEMENT AS OF MARCH 31, 2017 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
912828-2A-7	UNITED STATES TREASURY SENIOR GOVT BND 1.500% 08/15/26		.02/28/2017	JP Morgan		903,096	975,000	.646	1
912828-D5-6	UNITED STATES TREASURY 2.375%08/15/24		.03/10/2017	Bank of America		223,699	225,000	.384	1
912828-U2-4	UNITED STATES TREASURY SENIOR GOVT BND 2.000% 11/15/26		.03/27/2017	HSBC Bank USA, NA		2,422,954	2,500,000	18,646	1
912828-V9-8	UNITED STATES TREASURY SENIOR GOVT BND 2.250% 02/15/27		.03/07/2017	Various		1,598,886	1,625,000	.990	1
0599999. Subtotal - Bonds - U.S. Governments						5,148,635	5,325,000	20,666	XXX
452152-CS-8	ILLINOIS STATE OF MUNI BND GO 5.000% 01/01/20		.03/01/2017	Stifel Nicolaus		157,424	150,000	1,354	2FE
452152-CN-9	ILLINOIS STATE OF 2010 5.000% 01/01/24		.03/22/2017	Various		107,696	105,000	.963	2FE
452152-G3-9	ILLINOIS STATE OF MUNI BND GO 5.000% 02/01/22		.02/28/2017	Stifel Nicolaus		249,030	235,000	1,044	2FE
452152-LC-3	ILLINOIS STATE OF MUNI BND GO 5.000% 03/01/22		.01/11/2017	Headlands Global Markets		15,750	15,000	.283	2FE
452152-MN-8	ILLINOIS STATE OF MUNI BND GO 4.000% 08/01/25		.03/22/2017	Stifel Nicolaus		19,500	20,000	.124	2FE
574193-HS-0	MARYLAND STATE OF MUNI BND GO 5.000% 08/01/21		.02/01/2017	Raymond James & Assoc Inc		430,680	375,000	.260	1FE
97705L-K9-7	WISCONSIN STATE OF MUNI BND GO 4.500% 05/01/31		.03/24/2017	Stifel Nicolaus		323,810	295,000	5,458	1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						1,303,890	1,195,000	9,486	XXX
054375-TA-8	AVONDALE MICH SCH DIST MUNI BND GO 5.000% 11/01/23		.01/25/2017	Stifel Nicolaus		85,300	75,000	.0	1FE
162376-CT-2	CHATTANOOGA TENN MUNI BND GO 5.000% 03/01/23		.02/02/2017	PNC Na Swaps Counterparty		248,453	210,000	.350	1FE
167615-TJ-2	CHICAGO ILL PK DIST MUNI BND GO 5.000% 01/01/25		.03/15/2017	Stifel Nicolaus		111,469	100,000	1,097	1FE
213185-JD-4	COOK CNTY ILL MUNI BND GO 5.000% 11/15/23		.01/23/2017	Hutchinson,Shockey,Erley & Co		67,332	60,000	.592	1FE
215831-EV-6	COOK CNTY ILL CNTY HIGH SCH D MUNI BND GO 4.000% 12/01/24		.02/09/2017	Hutchinson,Shockey,Erley & Co		130,546	120,000	1,093	1FE
262651-TN-2	DU PAGE CNTY ILL FST PRESV DIS MUNI BND GO 4.000% 11/01/21		.02/08/2017	Hutchinson,Shockey,Erley & Co		27,476	25,000	.283	1
486063-VC-1	KATY TEX INDPT SCH DIST MUNI BND GO 5.000% 02/15/21		.02/03/2017	Jeffries		425,535	375,000	2,760	1
521841-AT-3	LEANDER TEX INDPT SCH DIST MUNI BND GO 5.000% 08/15/30		.01/20/2017	Raymond James & Assoc Inc		311,459	270,000	6,000	1FE
654217-HU-5	NILES ILL PK DIST MUNI BND GO 3.000% 12/01/19		.02/09/2017	Hutchinson,Shockey,Erley & Co		119,065	115,000	.700	1FE
725277-EQ-6	PITTSBURGH PA SCH DIST MUNI BND GO 4.000% 09/01/19		.01/23/2017	PNC Na Swaps Counterparty		191,324	180,000	2,900	1FE
764581-KB-9	RICHMOND CNTY GA BRD OF EDU MUNI BND GO 5.000% 10/01/20		.02/09/2017	Citi International		506,885	450,000	.0	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						2,224,844	1,980,000	15,775	XXX
01728R-JX-8	ALLEGHENY CNTY PA HIGHER ED BL MUNI BND REV 5.000% 03/01/25		.01/26/2017	PNC Na Swaps Counterparty		102,350	90,000	1,875	1FE
080692-EK-8	BELOIT WIS MUNI BND REV 4.000% 11/01/27		.01/24/2017	Hutchinson,Shockey,Erley & Co		160,311	150,000	1,300	1FE
128478-CV-4	CALCASIEU PARISH LA SCH BRD MUNI BND REV 5.000% 02/01/22		.02/10/2017	Stifel Nicolaus		312,595	275,000	.0	1FE
130174-7R-0	CALIFORNIA EDL FACS AUTH REV MUNI BND REV 0.000% 10/01/23		.02/07/2017	Hutchinson,Shockey,Erley & Co		466,334	550,000	.0	1FE
13066Y-SP-5	CALIFORNIA ST DEPT WTR RES MUNI BND REV 5.000% 05/01/20		.02/07/2017	Stifel Nicolaus		739,088	660,000	9,075	1FE
16772P-AV-8	CHICAGO ILL TRANSIT AUTH SALES MUNI BND REV 5.250% 12/01/25		.03/10/2017	Hutchinson,Shockey,Erley & Co		43,924	40,000	.607	1FE
167736-A8-0	CHICAGO (CITY OF) MUNI BND REV 5.000% 11/01/21		.02/28/2017	Hutchinson,Shockey,Erley & Co		55,699	50,000	.847	1FE
167736-F6-9	CHICAGO (CITY OF) MUNI BND REV 5.000% 11/01/26		.02/08/2017	Hutchinson,Shockey,Erley & Co		113,051	100,000	1,417	1FE
25330P-AM-4	DICKINSON N D MUNI BND REV 5.000% 10/01/25		.01/31/2017	PNC Na Swaps Counterparty		193,480	175,000	2,965	1FE
254845-NA-4	DISTRICT OF COLUMBIA WTR & SWR MUNI BND REV 5.000% 10/01/19		.02/01/2017	Goldman Sachs		625,079	570,000	.0	1FE
45203H-E7-3	ILLINOIS FIN MUNI BND REV 5.000% 08/01/33		.03/21/2017	Hutchinson,Shockey,Erley & Co		233,768	210,000	3,671	1FE
507686-PN-7	LAKE CENTRAL IND MULTI-DIST SC MUNI BND REV 5.000% 07/15/27		.02/24/2017	Stifel Nicolaus		495,313	435,000	2,779	1FE
57586N-YR-7	MASSACHUSETTS ST HSG FIN AGY MUNI BND REV 3.200% 12/01/23		.02/16/2017	Hutchinson,Shockey,Erley & Co		474,946	465,000	3,348	1FE
606341-DC-6	MISSOURI STATE BOARD OF PUBLIC MUNI BND REV 1.000% 10/01/26		.02/08/2017	Hutchinson,Shockey,Erley & Co		291,543	350,000	1,283	1
645771-YD-2	NEW JERSEY BLDG AUTH MUNI BND REV 5.000% 06/15/24		.03/21/2017	Stifel Nicolaus		492,998	465,000	6,394	2FE
64577B-BS-2	NEW JERSEY ECONOMIC DEVELOPMEN MUNI BND REV 5.000% 06/15/30		.02/28/2017	Stifel Nicolaus		282,923	275,000	2,979	2FE
64577B-E2-6	NEW JERSEY ECONOMIC DEVELOPMEN MUNI BND REV 5.000% 11/01/26		.03/28/2017	First Tennessee Bank		42,243	40,000	.378	2FE
645918-T7-8	NEW JERSEY ECONOMIC DEVELOPMEN MUNI BND REV 5.000% 03/01/24		.03/15/2017	Stifel Nicolaus		203,130	195,000	.515	2FE
645918-T8-6	NEW JERSEY ECONOMIC DEVELOPMEN MUNI BND REV 5.000% 03/01/25		.03/23/2017	Siebert, Branford, Shank & Co		62,813	60,000	.225	2FE
646066-EC-0	NEW JERSEY STATE EDUCATIONAL F MUNI BND REV 5.000% 06/15/22		.03/28/2017	Morgan Stanley		122,574	115,000	1,693	2FE
646136-V3-2	NEW JERSEY ST TRANSN TR FD AUT MUNI BND REV 5.250% 06/15/32		.03/24/2017	Stifel Nicolaus		501,926	480,000	7,280	2FE
64990E-C2-1	NEW YORK STATE DORMITORY AUTH MUNI BND REV 5.000% 02/15/29		.02/06/2017	Stifel Nicolaus		900,515	770,000	18,600	1FE
650035-ZB-7	NEW YORK ST URBAN DEV CORP MUNI BND REV 5.000% 03/15/29		.02/06/2017	Hutchinson,Shockey,Erley & Co		115,899	100,000	2,000	1
687909-FB-2	OSCEOLA CNTY FLA MUNI BND REV 5.000% 10/01/27		.02/06/2017	PNC Na Swaps Counterparty		117,286	100,000	1,778	1FE
735240-K9-3	PORT OF PORTLAND OR ARPT MUNI BND REV 5.000% 07/01/23		.01/12/2017	Goldman Sachs		225,557	195,000	.0	1FE
74444Y-AN-4	PUBLIC FINANCE AUTHORITY WIS MUNI BND REV 5.000% 03/01/30		.01/18/2017	PNC Na Swaps Counterparty		143,711	125,000	2,465	1FE
759911-Z6-0	REGIONAL TRANSN AUTH ILL MUNI BND REV 5.000% 06/01/29		.01/03/2017	Hutchinson,Shockey,Erley & Co		85,493	75,000	.365	1FE
89546R-NG-5	TRI-CNTY MET TRANSN DIST ORE MUNI BND REV 5.000% 09/01/22		.02/08/2017	JP Morgan		381,326	325,000	.0	1FE
89602R-BF-1	TRIBOROUGH BRIDGE & TUNNEL AUT SUB REV BDS 2008D/prfd11/15/27 5.000% 11/15/27		.02/03/2017	Tax Free Exchange		170,834	170,000	.0	1FE
89602R-BM-6	TRIBOROUGH BRIDGE & TUNNEL AUT SUB REV BDS 2008D/Uhrfnd Bal 5.000% 11/15/27		.02/03/2017	Tax Free Exchange		105,515	105,000	.0	1FE
927674-AZ-4	VIRGIN IS PORT AUTH MUNI BND REV 5.000% 09/01/21		.02/15/2017	Hutchinson,Shockey,Erley & Co		52,368	50,000	1,181	2FE
3199999. Subtotal - Bonds - U.S. Special Revenues						8,314,592	7,765,000	75,028	XXX
00206R-DP-4	AT&T INC SENIOR CORP BND 3.800% 03/01/24		.01/31/2017	Citi International		334,786	335,000	.0	2FE
00912X-AV-6	AIR LEASE CORPORATION SENIOR CORP BND 3.625% 04/01/27		.03/01/2017	JP Morgan		265,427	260,000	.0	2FE
010392-FQ-6	ALABAMA POWER COMPANY SENIOR CORP BND 2.450% 03/30/22		.02/27/2017	Citi International		879,278	880,000	.0	1FE
032095-AG-6	AMPHENOL CORP SENIOR CORP BND 3.200% 04/01/24		.03/29/2017	Wells Fargo Securities		144,838	145,000	.0	2FE

E04

STATEMENT AS OF MARCH 31, 2017 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
037833-CN-8	APPLE INC SENIOR CORP BND 1.535% 02/09/22		02/02/2017	JP Morgan		1,445,000	1,445,000	.0	1FE
038222-AL-9	APPLIED MAT INC SENIOR CORP BND 3.300% 04/01/27		03/28/2017	JP Morgan		184,343	185,000	.0	1FE
05531F-AY-9	BB&T CORP SENIOR CORP BND 1.802% 04/01/22		03/16/2017	Morgan Stanley		1,425,000	1,425,000	.0	1FE
06051G-FL-8	BANK OF AMERICA CORP SUB CORP BND 4.250% 10/22/26		02/03/2017	Bank of America		795,474	782,000	9,786	2FE
06051G-FZ-7	BANK OF AMERICA CORP SENIOR CORP BND 2.503% 10/21/22		03/01/2017	Bank of America		227,734	235,000	2,206	2FE
06406R-AA-5	BANK OF NEW YORK MELLON CORP/T SENIOR CORP BND 2.600% 02/07/22		01/31/2017	Citi International		1,486,811	1,490,000	.0	1FE
11134L-AC-3	BROADCOM CORPORATION/BROADCOM SENIOR CORP BND 144A 3.000% 01/15/22		01/11/2017	Bank of America		2,464,902	2,475,000	.0	2FE
12189L-BA-8	BURLINGTON NORTHERN SENIOR CORP BND 3.250% 06/15/27		03/06/2017	Wells Fargo Securities		369,064	370,000	.0	1FE
14042R-FH-9	CAPITAL ONE NA/MCLEAN VA SENIOR CORP BND 2.350% 01/31/20		01/26/2017	Morgan Stanley		799,520	800,000	.0	2FE
161175-BB-9	CHARTER COMMUNICATIONS OPERATI CHARTER COMMUNICATIONS OPERATI 4.464% 07/23/22		02/21/2017	Bank of America		544,980	520,000	1,928	2FE
166764-BT-6	CHEVRON CORP SENIOR CORP BND 2.895% 03/03/24		02/28/2017	Barclays Bank PLC		695,000	695,000	.0	1FE
17325F-AB-4	CITIBANK NA SENIOR CORP BND 0.340% 03/20/19		03/13/2017	Citi International		2,295,000	2,295,000	.0	1FE
17401Q-AG-6	CITIZENS BANK NA/ PROVIDENCE R SENIOR CORP BND 2.250% 03/02/20		02/27/2017	Morgan Stanley		414,606	415,000	.0	2FE
247361-ZK-7	DELTA AIR LINES INC DAL SENIOR CORP BND 2.875% 03/13/20		03/09/2017	Morgan Stanley		698,089	700,000	.0	2FE
25179M-AV-5	DEVON ENERGY CORPORATION SENIOR CORP BND 5.850% 12/15/25		03/29/2017	SMBC NIKKO SECURITIES AMERICA		781,373	685,000	11,799	2FE
25272K-AG-8	DIAMOND 1 FINANCE CORPORATION/ SECURED CORP BND 144A 5.450% 06/15/23		03/08/2017	Mabon Securities		1,126,847	1,050,000	13,876	2FE
25272K-AK-9	DIAMOND 1 FINANCE CORPORATION/ SENIOR CORP BND 144A 6.020% 06/15/26		02/09/2017	JP Morgan		850,613	782,000	7,715	2FE
254709-AM-0	DISCOVER FINANCIAL SERVICES SENIOR CORP BND 4.100% 02/09/27		02/06/2017	Bank of America		194,826	195,000	.0	2FE
25470D-AM-1	DISCOVERY COMMUNICATIONS LLC SENIOR CORP BND 3.800% 03/13/24		02/28/2017	RBC Capital Markets		164,688	165,000	.0	2FE
29103D-AF-3	EMERA US FINANCE LP EMERA US FINANCE LP 2.700% 06/15/21		01/18/2017	Tax Free Exchange		379,672	380,000	.0	2FE
30161N-AW-1	EXELON CORP COM JRSUB CORP BND 3.497% 06/01/22		03/29/2017	Goldman Sachs		466,409	465,000	1,033	2FE
345397-YF-4	FORD MOTOR CREDIT COMPANY LLC SENIOR CORP BND 2.009% 01/09/20		02/10/2017	RBC Capital Markets		706,178	700,000	1,446	2FE
345397-YH-0	FORD MOTOR CREDIT COMPANY LLC SENIOR CORP BND 2.262% 03/28/19		03/28/2017	Citi International		200,000	200,000	.0	2FE
37045X-BG-8	GENERAL MOTORS FINANCIAL CO IN SENIOR CORP BND 4.000% 10/06/26		02/03/2017	Jeffries		478,462	489,000	6,629	2FE
37045X-BT-2	GENERAL MOTORS FINANCIAL CO IN SENIOR CORP BND 4.350% 01/17/27		03/15/2017	Nomura Securities Internationa		317,922	314,000	2,390	2FE
38141G-IC-4	GOLDMAN SACHS GROUP INC/THE SENIOR CORP BND 3.000% 04/26/22		03/01/2017	Goldman Sachs		1,133,717	1,135,000	3,783	1FE
38141G-ID-2	GOLDMAN SACHS GROUP INC/THE SENIOR CORP BND 2.142% 04/26/22		02/13/2017	Great Pacific Securities		1,514,862	1,510,000	1,877	1FE
391164-AH-3	GREAT PLAINS ENERGY INCORPORAT SENIOR CORP BND 3.150% 04/01/22		03/06/2017	Goldman Sachs		1,049,202	1,050,000	.0	2FE
44107T-AX-4	HOST HOTELS & RESORTS LP SENIOR CORP BND 3.875% 04/01/24		03/09/2017	Wells Fargo Securities		736,855	740,000	.0	2FE
45920Q-JQ-5	INTL BUSINESS MACHINES CORP SENIOR CORP BND 2.500% 01/27/22		01/24/2017	RBC Capital Markets		983,710	985,000	.0	1FE
46623E-KG-3	JPMORGAN CHASE & COMPANY SENIOR CORP BND 2.295% 08/15/21		03/01/2017	JP Morgan		1,560,155	1,580,000	2,115	1FE
478160-CD-4	JOHNSON & JOHNSON COMMON STOCK SENIOR CORP BND 2.250% 03/03/22		02/28/2017	JP Morgan		633,273	635,000	.0	1FE
55336V-AK-6	MPLX LP SENIOR CORP BND 4.125% 03/01/27		02/07/2017	Citi International		234,610	235,000	.0	2FE
594918-BW-3	MICROSOFT CORP SENIOR CORP BND 2.400% 02/06/22		01/30/2017	HSBC Bank USA, NA		1,486,797	1,490,000	.0	1FE
594918-BX-1	MICROSOFT CORP SENIOR CORP BND 2.875% 02/06/24		01/30/2017	HSBC Bank USA, NA		536,069	540,000	.0	1
594918-BY-9	MICROSOFT CORP SENIOR CORP BND 3.300% 02/06/27		03/31/2017	Citi International		966,017	950,000	5,138	1FE
60871R-AL-4	MOLSON COORS BREWING CO SENIOR CORP BND 144A 1.900% 03/15/19		03/06/2017	Citi International		639,622	640,000	.0	2FE
615369-AG-0	MOODY'S CORP SENIOR CORP BND 2.750% 12/15/21		02/27/2017	Barclays Bank PLC		174,459	175,000	.0	2FE
61746B-EF-9	MORGAN STANLEY SENIOR CORP BND 3.625% 01/20/27		01/17/2017	Morgan Stanley		544,495	550,000	.0	1FE
61746B-EH-5	MORGAN STANLEY SENIOR CORP BND 1.842% 02/14/20		02/14/2017	Morgan Stanley		2,480,000	2,480,000	.0	1FE
718172-BY-4	PHILIP MORRIS INTERNATIONAL IN SENIOR CORP BND 1.472% 02/21/20		02/15/2017	CSFB SUISSE GROUP		565,000	565,000	.0	1FE
774341-AJ-0	ROCKWELL COLLINS INC SENIOR CORP BND 3.200% 03/15/24		03/28/2017	Wells Fargo Securities		324,064	325,000	.0	2FE
78355H-KD-0	RYDER SYSTEM INC SENIOR CORP BND 2.800% 03/01/22		02/16/2017	US Bancorp Investments Inc		344,438	345,000	.0	2FE
78559Z-AJ-5	SABINE PASS LIQUEFACTION LLC SECURED CORP BND 5.750% 05/15/24		03/29/2017	RBC Capital Markets		533,294	489,000	10,622	2FE
78559Z-AM-8	SABINE PASS LIQUEFACTION LLC SECURED CORP BND 5.625% 03/01/25		02/03/2017	Various		1,257,149	1,160,000	27,863	2FE
883203-BX-8	TEXTRON INC SENIOR CORP BND 3.650% 03/15/27		02/27/2017	Bank of America		244,691	245,000	.0	2FE
91159H-HQ-6	US BANCORP SENIOR CORP BND 1.683% 01/24/22		02/13/2017	Morgan Stanley		502,010	500,000	538	1
92343V-DY-7	VERIZON COMMUNICATIONS INC SENIOR CORP BND 4.125% 03/16/27		03/15/2017	JP Morgan		571,927	565,000	259	2FE
949746-SP-7	WELLS FARGO & COMPANY SENIOR CORP BND 1.945% 02/11/22		02/06/2017	Wells Fargo Securities		985,000	985,000	.0	1FE
94974B-GL-8	WELLS FARGO & COMPANY SUB CORP BND 4.300% 07/22/27		02/03/2017	JP Morgan		404,861	391,000	.747	1FE
96950F-AL-8	WILLIAMS PRTRNS SR NT 4.5%23 4.500% 11/15/23		02/03/2017	Various		1,006,314	956,000	8,779	2FE
064159-JF-4	BANK OF NOVA SCOTIA SENIOR CORP BND 1.704% 03/07/22	A.	03/01/2017	Bank of Nova Scotia		995,000	995,000	.0	1FE
292505-AJ-3	ENCANA CORP NT 3.9%21 3.900% 11/15/21	A.	03/29/2017	Jeffries		600,730	587,000	8,648	2FE
78012K-ZD-2	ROYAL BANK OF CANADA SENIOR CORP BND 1.762% 02/01/22	A.	02/10/2017	RBC Capital Markets		978,949	975,000	719	1FE
06738E-AP-0	BARCLAYS PLC SUB CORP BND 5.200% 05/12/26	D.	02/03/2017	RBC Capital Markets		598,711	587,000	7,292	2FE
06738E-AS-4	BARCLAYS PLC SENIOR CORP BND 3.684% 01/10/23	D.	01/03/2017	Barclays Bank PLC		425,000	425,000	.0	2FE
21688A-AK-8	COOPERATIVE CENTRALE RAIFFEIS SENIOR CORP BND 1.829% 01/10/22	D.	01/03/2017	Goldman Sachs		2,000,000	2,000,000	.0	1
404280-BJ-7	HSBC HOLDINGS PLC SENIOR CORP BND 3.262% 03/13/23	D.	03/06/2017	HSBC Bank USA, NA		395,000	395,000	.0	1FE
456837-AH-6	ING GROEP NV SENIOR CORP BND 3.950% 03/29/27	D.	03/21/2017	JP Morgan		384,496	385,000	.0	2FE
606822-AK-0	MITSUBISHI UFJ FINANCIAL GROUP SENIOR CORP BND 1.957% 02/22/22	D.	02/15/2017	Morgan Stanley		1,745,000	1,745,000	.0	1FE
60687Y-AH-2	MIZUHO FINANCIAL GROUP INC SENIOR CORP BND 2.953% 02/28/22	D.	02/22/2017	Mizuho		1,055,000	1,055,000	.0	1FE
87938W-AT-0	TELEFONICA EMISIONES SAU SENIOR CORP BND 4.103% 03/08/27	D.	03/01/2017	Goldman Sachs		280,000	280,000	.0	2FE

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STATEMENT AS OF MARCH 31, 2017 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
961214-DJ-9	WESTPAC BKG CORP SENIOR CORP BND 2.150% 03/06/20	D	02/27/2017	Citi International		2,383,974	2,385,000	0	1FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					54,581,293	54,112,000	137,198	XXX
8399997	Total - Bonds - Part 3					71,573,254	70,377,000	258,153	XXX
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
8399999	Total - Bonds					71,573,254	70,377,000	258,153	XXX
8999997	Total - Preferred Stocks - Part 3					0	XXX	0	XXX
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks					0	XXX	0	XXX
9799997	Total - Common Stocks - Part 3					0	XXX	0	XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					0	XXX	0	XXX
9899999	Total - Preferred and Common Stocks					0	XXX	0	XXX
9999999	Totals					71,573,254	XXX	258,153	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2017 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
912828-2A-7	UNITED STATES TREASURY SENIOR GOVT BND 1.500% 08/15/26		03/01/2017	Goldman Sachs		896,313	975,000	903,096	0	0	57	0	57	0	903,152	0	(6,840)	(6,840)	768	08/15/2026	1
912828-GH-7	UNITED STATES TREASURY 04.625% 02/15/17 4.625% 02/15/17		02/15/2017	Maturity		225,000	225,000	225,663	225,026	0	(26)	0	(26)	0	225,000	0	0	0	5,203	02/15/2017	1
912828-U2-4	UNITED STATES TREASURY SENIOR GOVT BND 2.000% 11/15/26		03/31/2017	Various		2,415,796	2,500,000	2,422,954	0	0	20	0	20	0	2,422,975	0	(7,179)	(7,179)	18,785	11/15/2026	1
912828-V9-8	UNITED STATES TREASURY SENIOR GOVT BND 2.250% 02/15/27		03/10/2017	Various		1,595,658	1,625,000	1,598,886	0	0	6	0	6	0	1,598,892	0	(3,234)	(3,234)	1,060	02/15/2027	1
0599999	Subtotal - Bonds - U.S. Governments						5,132,767	5,325,000	5,150,599	225,026	0	57	0	57	5,150,019	0	(17,253)	(17,253)	25,816	XXX	XXX
57582P-6Q-8	COMMONWEALTH OF MASSACHUSETTS MUNI BND GO 5.000% 09/01/28		03/16/2017	Stifel Nicolaus		28,641	25,000	30,363	29,658	0	(171)	0	(171)	0	29,487	0	(846)	(846)	694	09/01/2028	1FE
93974D-KH-0	WASHINGTON STATE OF MUNI BND GO 5.000% 07/01/30		01/09/2017	Hutchinson, Shockey, Erley & Co		168,518	145,000	174,286	173,692	0	(100)	0	(100)	0	173,592	0	(5,074)	(5,074)	3,847	07/01/2030	1FE
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions						197,159	170,000	204,649	203,350	0	(271)	0	(271)	203,079	0	(5,920)	(5,920)	4,541	XXX	XXX
110290-LW-1	BRISTOL TWP PA SCH DIST MUNI BND GO 5.000% 06/01/20		02/23/2017	Stifel Nicolaus		187,818	170,000	193,496	190,034	0	(914)	0	(914)	0	189,120	0	(1,302)	(1,302)	2,054	06/01/2020	1FE
145591-AT-0	CARROLLTON EXEMPTED VILLAGE SC MUNI BND GO 4.000% 12/01/33		01/11/2017	Stifel Nicolaus		206,331	195,000	221,198	219,907	0	(127)	0	(127)	0	219,780	0	(13,448)	(13,448)	997	12/01/2033	1FE
147670-BB-8	CASS & MORGAN CNTY ILL CMNTY U MUNI BND GO 7.750% 12/01/22		02/27/2017	Stifel Nicolaus		94,242	75,000	100,920	97,724	0	(595)	0	(595)	0	97,129	0	(2,887)	(2,887)	1,469	12/01/2022	1FE
213187-CC-9	COOK CNTY ILL CMNTY COLLEGE DI MUNI BND GO 5.250% 12/01/27		03/22/2017	Hutchinson, Shockey, Erley & Co		111,328	100,000	118,803	117,709	0	(551)	0	(551)	0	117,158	0	(5,830)	(5,830)	1,692	12/01/2027	1FE
213187-CN-5	COOK CNTY ILL CMNTY COLLEGE DI MUNI BND GO 5.250% 12/01/25		02/09/2017	Hutchinson, Shockey, Erley & Co		5,670	5,000	5,833	5,735	0	(12)	0	(12)	0	5,723	0	(53)	(53)	53	12/01/2025	1FE
262651-TN-2	DU PAGE CNTY ILL FST PRESV DIS MUNI BND GO 4.000% 11/01/21		02/27/2017	Stifel Nicolaus		27,369	25,000	27,476	0	0	(24)	0	(24)	0	27,452	0	(83)	(83)	336	11/01/2021	1
262651-UK-6	DU PAGE CNTY ILL FST PRESV DIS MUNI BND GO 5.000% 01/01/24		02/27/2017	Stifel Nicolaus		64,683	55,000	68,340	67,337	0	(277)	0	(277)	0	67,059	0	(2,376)	(2,376)	1,841	01/01/2024	1FE
262885-LB-0	HENRY & WHITESIDE CNTYS ILL CM MUNI BND GO 4.000% 12/01/23		02/27/2017	Stifel Nicolaus		43,225	40,000	42,916	42,916	0	(59)	0	(59)	0	42,857	0	368	368	404	12/01/2023	1FE
428272-CX-6	KATY TEX INDPT SCH DIST MUNI BND GO 5.000% 02/15/21		03/06/2017	Hutchinson, Shockey, Erley & Co		55,733	50,000	58,689	58,499	0	(159)	0	(159)	0	58,339	0	(2,607)	(2,607)	1,417	08/15/2028	1FE
486063-VC-1	KATY TEX INDPT SCH DIST MUNI BND GO 5.000% 02/15/21		03/15/2017	Stifel Nicolaus		422,438	375,000	425,535	0	0	(1,349)	0	(1,349)	0	424,186	0	(1,749)	(1,749)	4,948	02/15/2021	1
919060-GR-8	VALDEZ ALASKA MUNI BND GO 5.000% 06/30/30		03/20/2017	Hutchinson, Shockey, Erley & Co		395,168	325,000	379,031	373,303	0	(1,855)	0	(1,855)	0	371,448	0	23,719	23,719	3,747	06/30/2030	1FE
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,614,005	1,415,000	1,642,237	1,173,164	0	(5,922)	0	(5,922)	1,620,251	0	(6,248)	(6,248)	18,958	XXX	XXX
011839-FY-8	ALASKA HOUSING FINANCE CORP MUNI BND REV 5.000% 12/01/27		03/16/2017	Stifel Nicolaus		109,338	95,000	114,857	112,921	0	(417)	0	(417)	0	112,504	0	(3,166)	(3,166)	1,451	12/01/2027	1FE
167593-RD-6	CHICAGO ILL O HARE INTL ARPT MUNI BND REV 5.000% 01/01/27		02/27/2017	Stifel Nicolaus		270,603	235,000	289,250	287,269	0	(1,005)	0	(1,005)	0	286,264	0	(15,661)	(15,661)	7,866	01/01/2027	1FE
167736-D7-9	CHICAGO (CITY OF) MUNI BND REV 5.000% 11/01/28		02/27/2017	Stifel Nicolaus		218,427	195,000	225,326	223,217	0	(516)	0	(516)	0	222,701	0	(4,274)	(4,274)	3,169	11/01/2028	2FE
235036-N2-2	DALLAS FORT WORTH TEX INTL ARP MUNI BND REV 5.000% 11/01/21		03/27/2017	Stifel Nicolaus		106,866	95,000	110,332	107,593	0	(603)	0	(603)	0	106,990	0	(123)	(123)	1,966	11/01/2021	1FE
270424-BZ-6	EAST ALDINE MGMT DIST TEX SALE MUNI BND REV 4.000% 02/15/24		03/15/2017	Stifel Nicolaus		54,102	50,000	57,654	57,251	0	(203)	0	(203)	0	57,047	0	(2,945)	(2,945)	1,289	02/15/2024	1FE
283822-MN-1	EL PASO TEX MUNI BND REV 4.000% 03/01/22		03/28/2017	Stifel Nicolaus		55,128	50,000	57,365	56,881	0	(315)	0	(315)	0	56,565	0	(1,437)	(1,437)	1,244	03/01/2022	1FE
40785E-S4-9	HAMILTON SOUTHEASTERN IND CONS MUNI BND REV 5.000% 07/15/32		01/09/2017	Stifel Nicolaus		137,710	120,000	146,208	145,504	0	(81)	0	(81)	0	145,423	0	(7,713)	(7,713)	2,950	07/15/2032	1FE
45204E-JY-5	ILL INOIS FIN MUNI BND REV 5.000% 01/01/22 ILL INOIS STATE OF MUNI BND REV 5.000%		01/11/2017	Hutchinson, Shockey, Erley & Co		56,614	50,000	58,958	58,583	0	(73)	0	(73)	0	58,509	0	(1,896)	(1,896)	868	01/01/2022	1FE
452227-GY-1	MISSOURI STATE BOARD OF PUBLIC MUNI BND REV 06/15/24		03/21/2017	Hutchinson, Shockey, Erley & Co		33,408	30,000	33,330	33,292	0	(105)	0	(105)	0	33,187	0	221	221	413	06/15/2024	1FE
606341-DC-6	1.000% 10/01/26		03/16/2017	Stifel Nicolaus		282,681	350,000	291,543	0	0	538	0	538	0	292,081	0	(9,400)	(9,400)	1,653	10/01/2026	1

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STATEMENT AS OF MARCH 31, 2017 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
..646135-SR-0	NEW JERSEY ST TRANSN TR FD AUT MUNI BND REV 5.500% 12/15/21		03/27/2017	Loop Capital Markets		218,796	195,000	223,961	219,384	0	(1,117)	0	(1,117)	0	218,267	0	529	529	3,128	12/15/2021	1FE
..646136-2B-6	NEW JERSEY ST TRANSN TR FD AUT MUNI BND REV 5.000% 06/15/27		02/24/2017	Stifel Nicolaus		42,883	40,000	44,848	44,791	0	(70)	0	(70)	0	44,721	0	(1,839)	(1,839)	422	06/15/2027	1FE
..649519-CD-5	NY LIBERTY DLVPT MUNI BND REV 5.000% 09/15/28		03/16/2017	Stifel Nicolaus		278,962	245,000	293,428	286,575	0	(1,671)	0	(1,671)	0	284,904	0	(5,942)	(5,942)	6,329	09/15/2028	1FE
..64990E-WI6-0	NEW YORK STATE DORMITORY AUTH MUNI BND REV 5.000% 03/15/32		01/10/2017	Stifel Nicolaus		380,383	325,000	373,695	373,641	0	(161)	0	(161)	0	373,480	0	6,903	6,903	5,326	03/15/2032	1FE
..650035-ZB-7	NEW YORK ST URBAN DEV CORP MUNI BND REV 5.000% 03/15/29		03/16/2017	Stifel Nicolaus		114,054	100,000	115,899	0	0	(282)	0	(282)	0	115,617	0	(1,563)	(1,563)	2,583	03/15/2029	1
..88045R-WD-0	TENNESSEE HSG DEV AGY MUNI BND REV 4.125% 01/01/21		01/01/2017	Call 100.0000		5,000	5,000	5,410	5,336	0	0	0	0	0	5,336	0	(336)	(336)	103	01/01/2021	1FE
..896029-YE-9	TRIBOROUGH BRIDGE & TUNNEL AUT GEN PURP REV BDS Y 5.500% 01/01/17		01/01/2017	Maturity		40,000	40,000	41,836	40,000	0	0	0	0	0	40,000	0	0	0	1,100	01/01/2017	1
..89602N-QY-3	TRIBOROUGH BRIDGE & TUNNEL AUT SUBORDINATE REV BDS 2008D 5.000% 11/15/27		02/03/2017	Tax Free Exchange		276,350	275,000	278,591	276,416	0	(66)	0	(66)	0	276,350	0	0	0	0	11/15/2027	1FE
..89602R-BF-1	TRIBOROUGH BRIDGE & TUNNEL AUT SUB REV BDS 2008D/prfd11/15/27 5.000% 11/15/27		03/27/2017	Stifel Nicolaus		180,504	170,000	170,834	0	0	(2)	0	(2)	0	170,832	0	9,672	9,672	3,188	11/15/2027	1FE
..92862P-DK-1	WISALIA CALIF 5.000% 12/01/23		03/27/2017	Stifel Nicolaus		293,198	250,000	297,163	290,481	0	(1,305)	0	(1,305)	0	289,175	0	4,022	4,022	4,132	12/01/2023	1FE
..977123-D7-0	WISCONSIN STATE OF REV BDS 2013 5.000% 07/01/25		03/15/2017	Stifel Nicolaus		28,732	25,000	28,522	28,487	0	(107)	0	(107)	0	28,380	0	352	352	899	07/01/2025	1FE
3199999	Subtotal - Bonds - U.S. Special Revenues					3,183,739	2,940,000	3,259,010	2,647,622	0	(7,561)	0	(7,561)	0	3,218,333	0	(34,596)	(34,596)	50,079	XXX	XXX
..00817Y-AU-2	AETNA INC SENIOR CORP BND 2.400% 06/15/21		03/16/2017	Call 100.0000		460,000	460,000	459,954	459,960	0	2	0	2	0	459,962	0	38	38	7,391	06/15/2021	2FE
..00817Y-AW-8	AETNA INC SENIOR CORP BND 3.200% 06/15/26		02/03/2017	RBC Capital Markets		516,210	515,000	513,074	513,169	0	17	0	17	0	513,186	0	3,024	3,024	2,426	06/15/2026	2FE
..026874-CU-9	AMERICAN INTERNATIONAL GROUP I SR NT 4.875%22 4.875% 06/01/22		03/09/2017	Morgan Stanley		1,071,560	1,000,000	1,114,835	1,097,668	0	(3,310)	0	(3,310)	0	1,094,359	0	(22,799)	(22,799)	13,948	06/01/2022	2FE
..026874-CZ-8	AMERICAN INTERNATIONAL GROUP I SR NT 2.3%19 2.300% 07/16/19		03/09/2017	Morgan Stanley		2,806,767	2,805,000	2,816,557	2,816,557	0	(881)	0	(881)	0	2,815,676	0	(8,909)	(8,909)	42,652	07/16/2019	2FE
..029912-AY-8	AMERICAN TOWER CORP SR NT 7.25%19 7.250% 05/15/19		02/14/2017	Call 100.0000		250,000	250,000	279,148	263,255	0	(646)	0	(646)	0	262,609	0	(12,609)	(12,609)	34,493	05/15/2019	2FE
..031162-CJ-7	AMGEN INC SENIOR CORP BND 2.600% 08/19/26		01/23/2017	Bank of America		631,556	685,000	659,182	659,482	0	159	0	159	0	659,642	0	(28,085)	(28,085)	7,767	08/19/2026	2FE
..032511-BN-6	ANADARKO PETROLEUM CORP SENIOR CORP BND 5.550% 03/15/26		02/08/2017	Goldman Sachs		473,915	421,000	471,078	470,833	0	(543)	0	(543)	0	470,290	0	3,626	3,626	9,606	03/15/2026	2FE
..035242-AP-1	ANHEUSER-BUSCH INBEV FINANCE I SENIOR CORP BND 3.650% 02/01/26		03/08/2017	R. Seelaus Securities		647,686	650,000	692,088	691,149	0	(799)	0	(799)	0	690,350	0	(42,664)	(42,664)	14,630	02/01/2026	1FE
..060516-FS-3	BANK OF AMERICA CORP SENIOR CORP BND 3.875% 08/01/25		02/03/2017	Barclays Bank PLC		736,854	725,000	740,091	738,665	0	(140)	0	(140)	0	738,525	0	(1,671)	(1,671)	14,593	08/01/2025	2FE
..060516-FG-1	BANK OF AMERICA CORP SENIOR CORP BND 2.625% 10/19/20		03/01/2017	Bank of America		351,355	350,000	346,840	347,472	0	111	0	111	0	347,583	0	3,771	3,771	3,496	10/19/2020	2FE
..110122-AV-0	BRISTOL-MYERS SQUIBB CO SR GLBL NT 19 1.750% 03/01/19		02/10/2017	Keybank Capital Markets Inc		200,376	200,000	201,570	200,843	0	(48)	0	(48)	0	200,796	0	(420)	(420)	1,594	03/01/2019	1FE
..14040H-BG-9	CAPITAL ONE FIN CORP SR NT 3.2%25 3.200% 02/05/25		03/23/2017	CSFB SUISSE GROUP		484,575	500,000	509,330	508,901	0	(234)	0	(234)	0	508,668	0	(24,093)	(24,093)	10,356	02/05/2025	2FE
..14040H-BK-0	CAPITAL ONE FIN CORP SUB CORP BND 3.750% 07/28/26		03/28/2017	Citi International		65,778	68,000	68,457	68,450	0	(9)	0	(9)	0	68,441	0	(2,662)	(2,662)	1,721	07/28/2026	2FE
..161175-AY-2	CHARTER COMMUNICATIONS OPERATI CHARTER COMMUNICATIONS OPERATI 3.579% 07/23/20		02/21/2017	Bank of America		794,941	775,000	773,195	773,215	0	59	0	59	0	773,274	0	21,666	21,666	16,173	07/23/2020	3FE
..191216-BF-6	COCA COLA CO NT 1.65%18 1.650% 11/01/18		03/06/2017	Loop Capital Markets		703,318	700,000	708,750	704,304	0	(430)	0	(430)	0	703,873	0	(555)	(555)	4,107	11/01/2018	1FE
..191216-BV-1	COCA COLA CO SENIOR CORP BND 1.375% 05/30/19		02/10/2017	Keybank Capital Markets Inc		862,569	865,000	864,395	864,511	0	25	0	25	0	864,536	0	(1,967)	(1,967)	2,478	05/30/2019	1FE
..20030N-BA-8	COMCAST CORP SR NT 5.15%20 5.150% 03/01/20		01/26/2017	Millenium/Nyfix		816,788	750,000	861,383	820,468	0	(1,785)	0	(1,785)	0	818,683	0	(1,896)	(1,896)	16,094	03/01/2020	1FE
..25470D-AL-3	DISCOVERY COMMUNICATIONS LLC SENIOR CORP BND 4.900% 03/11/26		03/03/2017	JP Morgan		827,516	795,000	812,347	812,442	0	(256)	0	(256)	0	812,186	0	15,330	15,330	18,970	03/11/2026	2FE
..26875P-AP-6	EOG RESOURCES INC SENIOR CORP BND 4.150% 01/15/26		02/08/2017	Citi International		105,056	100,000	106,726	106,371	0	(74)	0	(74)	0	106,297	0	(1,241)	(1,241)	2,398	01/15/2026	2FE
..278062-AC-8	EATON CORP SR NT 2.75%22 2.750% 11/02/22		03/01/2017	Cantor Fitzgerald		73,765	74,000	74,702	74,541	0	(15)	0	(15)	0	74,526	0	(760)	(760)	701	11/02/2022	2FE

STATEMENT AS OF MARCH 31, 2017 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
29103D-AD-8	EMERA US FINANCE LP SENIOR CORP BND 144A		01/18/2017	Tax Free Exchange		379,672	380,000	379,631	379,669	.0	.3	.0	.3	.0	379,672	.0	.0	.0	.0	06/15/2021	2FE
29273R-BD-0	ENERGY TRANSFER PARTNERS LP FR 4.05%021525		02/17/2017	JP Morgan		972,259	978,000	969,483	969,526	.0	148	.0	148	.0	969,675	.0	2,585	2,585	17,384	03/15/2025	2FE
294429-AL-9	EQUIFAX INC. SENIOR CORP BND 3.250%		06/01/26	SunTrust DTC 2095		303,950	315,000	314,887	314,897	.0	.1	.0	.1	.0	314,898	.0	(10,948)	(10,948)	1,593	06/01/2026	2FE
361448-AY-9	GATX CORP SENIOR CORP BND 3.250% 09/15/26		02/03/2017	First Tennessee Bank		327,705	345,000	342,637	342,698	.0	21	.0	21	.0	342,719	.0	(15,014)	(15,014)	4,516	09/15/2026	2FE
38141G-VU-5	GOLDMAN SACHS GROUP INC/THE SENIOR CORP BND		03/01/2017	Goldman Sachs		995,360	1,000,000	1,011,370	1,010,375	.0	(410)	.0	(410)	.0	1,009,964	.0	(14,604)	(14,604)	9,552	04/25/2021	1FE
38148L-AA-4	GOLDMAN SACHS GROUP INC/THE NT 5.25%20		03/01/2017	Goldman Sachs		401,868	400,000	399,248	399,509	.0	25	.0	25	.0	399,534	.0	2,334	2,334	3,842	04/23/2020	1FE
406216-BG-5	HALLIBURTON CO COM SENIOR CORP BND 3.800%		11/15/25	Bank of America		711,472	695,000	708,910	708,674	.0	(150)	.0	(150)	.0	708,524	.0	2,947	2,947	6,456	11/15/2025	2FE
42809H-AG-2	HESS CORPORATION SENIOR CORP BND 4.300%		04/01/27	RBC Capital Markets		563,601	585,000	579,612	579,612	.0	109	.0	109	.0	579,721	.0	(16,120)	(16,120)	11,599	04/01/2027	2FE
43076E-BE-1	HOME DEPOT INC. COMMON STOCK \$ SR GBLB NT 2%19 2.000% 06/15/19		02/14/2017	Wells Fargo Securities		503,870	500,000	512,150	506,820	.0	(366)	.0	(366)	.0	506,454	.0	(2,584)	(2,584)	1,722	06/15/2019	1FE
43076E-BK-7	HOME DEPOT INC. COMMON STOCK \$ SR NT 3.35%25		01/10/2017	Morgan Stanley		35,979	35,000	34,950	34,956	.0	.0	.0	.0	.0	34,956	.0	1,024	1,024	384	09/15/2025	1FE
459200-HC-8	INTL BUSINESS MACHINES CORP SR NT 1.25%17		02/06/2017	Maturity		1,000,000	1,000,000	1,010,920	1,000,534	.0	(534)	.0	(534)	.0	1,000,000	.0	.0	.0	6,250	02/06/2017	1FE
46625H-LW-8	JPMORGAN CHASE & COMPANY FR 2.75%061520		03/01/2017	JP Morgan		1,520,550	1,500,000	1,507,140	1,505,591	.0	(280)	.0	(280)	.0	1,505,311	.0	15,239	15,239	8,365	06/23/2020	1FE
46625H-NX-4	JPMORGAN CHASE & COMPANY SENIOR CORP BND		03/01/2017	JP Morgan		427,278	425,000	424,562	424,660	.0	15	.0	15	.0	424,675	.0	2,603	2,603	3,823	10/29/2020	1FE
49456B-AF-8	KINDER MORGAN INC SR NT 4.3%25 4.300%		06/01/25	JP Morgan		799,791	782,000	814,915	813,769	.0	(483)	.0	(483)	.0	813,286	.0	(13,496)	(13,496)	7,659	06/01/2025	2FE
50077L-AD-8	HEINZ H J CO KRAFT HEINZ FOODS CO 3.000%		06/01/26	CSFB SUISSE GROUP		182,774	195,000	194,164	194,186	.0	18	.0	18	.0	194,203	.0	(11,430)	(11,430)	1,901	06/01/2026	2FE
548661-DL-8	LOWES COMPANIES INC SENIOR CORP BND 1.150%		04/15/19	JP Morgan		133,345	135,000	134,854	134,888	.0	.6	.0	.6	.0	134,894	.0	(1,549)	(1,549)	526	04/15/2019	1FE
55279H-AJ-9	MANUFACTURERS AND TRADERS TRUS 2.1% BDS		06/02/20	Morgan Stanley		798,760	800,000	799,544	799,712	.0	23	.0	23	.0	799,735	.0	(975)	(975)	11,153	02/06/2020	1FE
559080-AH-9	MAGELLAN MIDSTREAM PARTNERS LP SR NT 3.2%25		03/31/2017	Pierpont Securities LLC		77,294	80,000	79,897	79,914	.0	.1	.0	.1	.0	79,915	.0	(2,620)	(2,620)	960	03/15/2025	2FE
56565A-AG-7	MARATHON PETROLEUM CORP SR NT 3.625%24		01/11/2017	Bank of America		98,500	100,000	98,365	98,456	.0	.8	.0	.8	.0	98,464	.0	36	36	1,228	09/15/2024	2FE
58013M-EJ-9	MCDONALDS COPORATION NT 3.5%20 3.500%		07/15/20	JP Morgan		49,868	48,000	51,395	51,032	.0	(117)	.0	(117)	.0	50,915	.0	(1,047)	(1,047)	1,008	07/15/2020	2FE
58013M-EY-6	MCDONALDS COPORATION SENIOR CORP BND 3.700%		01/30/26	Raymond James & Assoc Inc		167,294	165,000	164,465	164,522	.0	5	.0	5	.0	164,526	.0	2,767	2,767	3,188	01/30/2026	2FE
58933Y-AQ-8	SCHERING-PLOUGH CORP. SR NT 2.35%22 2.350%		02/10/22	Wells Fargo Securities		273,521	275,000	274,629	274,723	.0	.3	.0	.3	.0	274,727	.0	(1,206)	(1,206)	2,980	02/10/2022	1FE
594918-BX-1	MICROSOFT CORP SENIOR CORP BND 2.875%		02/06/24	Morgan Stanley		538,709	540,000	536,069	.0	.0	15	.0	15	.0	536,084	.0	2,625	2,625	474	02/06/2024	1
617446-BB-8	MORGAN STANLEY FR 2.2%120718 2.200%		12/07/18	Morgan Stanley		135,570	135,000	134,896	134,942	.0	.4	.0	.4	.0	134,945	.0	624	624	578	12/07/2018	1FE
651229-AT-3	NEWELL CO SENIOR CORP BND 2.600% 03/29/19		03/28/2017	Unassigned		1,032,854	1,015,000	1,033,564	1,029,235	.0	(1,477)	.0	(1,477)	.0	1,027,758	.0	5,096	5,096	13,122	03/29/2019	2FE
666807-BG-6	NORTHROP GRUMMAN CORP SENIOR CORP BND		02/14/2017	JP Morgan		255,043	250,000	249,350	249,443	.0	10	.0	10	.0	249,453	.0	5,590	5,590	4,424	08/01/2023	2FE
68389X-AN-5	ORACLE CORPORATION SR NT 1.2%17 1.200%		10/15/17	CSFB SUISSE GROUP		400,332	400,000	401,112	400,324	.0	(69)	.0	(69)	.0	400,255	.0	77	77	1,840	10/15/2017	1FE
713448-CK-2	PEPSICO INC COM SR NT 2.25%19 2.250%		01/07/19	Millenium/Nyfix		455,225	450,000	463,802	456,987	.0	(908)	.0	(908)	.0	456,079	.0	(854)	(854)	7,481	01/07/2019	1FE
713448-CL-0	PEPSICO INC COM SR NT 0.95%17 0.950%		02/22/17	Maturity		750,000	750,000	751,103	750,076	.0	(76)	.0	(76)	.0	750,000	.0	.0	.0	3,563	02/22/2017	1FE
718172-AK-5	PHILLIP MORRIS INTERNATIONAL IN SENIOR CORP BND 4.125% 05/17/21		02/15/2017	Goldman Sachs		212,392	200,000	218,962	218,308	.0	(566)	.0	(566)	.0	217,742	.0	(5,350)	(5,350)	2,154	05/17/2021	1FE

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										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
718172-AN-9	PHILIP MORRIS INTERNATIONAL IN SR GLBL NT 17 1.625% 03/20/17		02/28/2017	Bank of America		1,450,551	1,450,000	1,471,660	1,452,190	0	(1,712)	0	(1,712)	0	1,450,477	0	74	74	10,669	03/20/2017	1FE
718172-AS-8	PHILIP MORRIS INTERNATIONAL IN SENIOR CORP BND 1.125% 08/21/17		02/15/2017	CSFB SUISSE GROUP		1,499,970	1,500,000	1,500,120	1,500,049	0	(11)	0	(11)	0	1,500,038	0	(68)	(68)	8,438	08/21/2017	1FE
742718-EG-0	PROCTER & GAMBLE CO. COMMON ST SR GLBL NT 1.9%19 1.900% 11/01/19		02/10/2017	Mitsubishi UFJ Securities Inc		352,856	350,000	356,412	353,867	0	(166)	0	(166)	0	353,701	0	(845)	(845)	1,921	11/01/2019	1FE
742718-EQ-8	PROCTER & GAMBLE CO. COMMON ST SENIOR CORP BND 1.700% 11/03/21		02/10/2017	Mabon Securities		756,741	770,000	768,422	768,471	0	38	0	38	0	768,509	0	(11,768)	(11,768)	3,709	11/03/2021	1FE
745310-AF-9	PUGET ENERGY INC SR NT 5.625%22 5.625% 07/15/22		02/14/2017	Millenium/Nyfix		72,051	65,000	76,226	73,455	0	(192)	0	(192)	0	73,263	0	(1,213)	(1,213)	2,153	07/15/2022	2FE
842587-CV-7	SOUTHERN CO. SENIOR CORP BND 3.250% 07/01/26		03/30/2017	Robert W. Baird		491,217	515,000	513,136	513,246	0	41	0	41	0	513,287	0	(22,070)	(22,070)	14,413	07/01/2026	2FE
84756N-AD-1	SPECTRA ENERGY PARTNERS LP SR NT 4.75%24 4.750% 03/15/24		03/09/2017	Goldman Sachs		147,139	140,000	157,134	156,185	0	(418)	0	(418)	0	155,767	0	(8,629)	(8,629)	3,307	03/15/2024	2FE
84756N-AH-2	SPECTRA ENERGY PARTNERS LP SENIOR CORP BND 3.375% 10/15/26		03/09/2017	Loop Capital Markets		126,761	135,000	134,818	134,821	0	3	0	3	0	134,824	0	(8,063)	(8,063)	1,860	10/15/2026	2FE
863667-AN-1	STRYKER CORP SENIOR CORP BND 3.500% 03/15/26		03/08/2017	CSFB SUISSE GROUP		381,121	380,000	393,524	392,940	0	(253)	0	(253)	0	392,687	0	(11,566)	(11,566)	6,576	03/15/2026	1FE
87612E-AV-8	TARGET CORPORATION NT 3.875%20 3.875% 07/15/20		02/14/2017	HSBC Bank USA, NA		317,763	300,000	329,862	319,639	0	(695)	0	(695)	0	318,944	0	(1,181)	(1,181)	6,846	07/15/2020	1FE
87612E-AZ-9	TARGET CORPORATION NT 2.9%22 2.900% 01/15/22		02/14/2017	US Bancorp Investments Inc		611,520	600,000	622,650	616,714	0	(406)	0	(406)	0	616,309	0	(4,789)	(4,789)	10,247	01/15/2022	1FE
883556-BM-3	THERMO FISHER SENIOR CORP BND 3.650% 12/15/25		02/03/2017	Mabon Securities		121,096	120,000	119,830	119,846	0	2	0	2	0	119,847	0	1,249	1,249	645	12/15/2025	2FE
90331H-MQ-3	US BANK NATIONAL ASSOCIATION SR GLBL NT 18 1.350% 01/26/18		02/03/2017	JP Morgan		2,364,503	2,365,000	2,359,725	2,362,469	0	244	0	244	0	2,362,714	0	1,790	1,790	17,028	01/26/2018	1FE
91159H-HM-5	US BANCORP SUB CORP BND 3.100% 04/27/26		02/03/2017	Sumridge Partners LLC		230,183	235,000	234,819	234,830	0	2	0	2	0	234,832	0	(4,649)	(4,649)	2,044	04/27/2026	1FE
91159H-HQ-6	US BANCORP SENIOR CORP BND 1.683% 01/24/22		02/28/2017	RBC Capital Markets		503,084	500,000	502,010	0	0	(16)	0	(16)	0	501,994	0	1,089	1,089	888	01/24/2022	1
913017-BU-2	UNITED TECHNOLOGIES CORP COM BD 1.8%17 1.800% 06/01/17		02/28/2017	Citi International		751,313	750,000	765,267	752,741	0	(1,107)	0	(1,107)	0	751,634	0	(321)	(321)	3,450	06/01/2017	1FE
92343V-BM-5	VERIZON COMMUNICATIONS INC SENIOR CORP BND 2.871% 09/14/18		03/31/2017	Bank of New York		2,042,340	2,000,000	2,061,074	2,050,749	0	(7,593)	0	(7,593)	0	2,043,156	0	(816)	(816)	17,053	09/14/2018	2FE
92553P-AT-9	VIACOM INC SENIOR CORP BND 4.250% 09/01/23		02/23/2017	Wells Fargo Securities		128,990	125,000	131,119	130,746	0	(128)	0	(128)	0	130,618	0	(1,628)	(1,628)	2,612	09/01/2023	2FE
92553P-BB-7	VIACOM INC SENIOR CORP BND 3.450% 10/04/26		02/24/2017	Goldman Sachs		167,498	175,000	176,082	176,064	0	(15)	0	(15)	0	176,049	0	(8,551)	(8,551)	2,465	10/04/2026	2FE
931142-DF-7	WAL-MART STORES INC SR NT 1.125%18 1.125% 04/11/18		02/14/2017	JP Morgan		299,604	300,000	300,045	300,018	0	(2)	0	(2)	0	300,017	0	(413)	(413)	1,181	04/11/2018	1FE
96950F-AQ-7	WILLIAMS PRTRNS SR NT 3.9%25 3.900% 01/15/25		03/08/2017	Goldman Sachs		932,214	945,000	917,470	917,871	0	567	0	567	0	918,438	0	13,776	13,776	24,365	01/15/2025	2FE
136385-AV-3	CANADIAN NATURAL RESOURCES LTD SENIOR CORP BND 3.900% 02/01/25	A	01/20/2017	JP Morgan		787,528	785,000	787,010	787,010	0	0	0	0	0	787,010	0	518	518	14,797	02/01/2025	2FE
867224-AA-5	SUNCOR ENERGY INC SENIOR CORP BND 3.600% 12/01/24	A	03/09/2017	Nat'l Bank Canada Fin Inc		390,879	391,000	415,442	414,235	0	(542)	0	(542)	0	413,693	0	(22,814)	(22,814)	4,027	12/01/2024	1FE
055650-CY-2	BP CAPITAL MARKETS PLC NT 1.674%18 1.674% 02/13/18	D	03/27/2017	Barclays Bank PLC		250,168	250,000	250,000	250,000	0	0	0	0	0	250,000	0	168	168	2,639	02/13/2018	1FE
06738E-AN-5	BARCLAYS PLC SENIOR CORP BND 4.375% 01/12/26	D	02/03/2017	Wells Fargo Securities		393,783	390,000	403,065	402,546	0	(122)	0	(122)	0	402,425	0	(8,642)	(8,642)	9,764	01/12/2026	2FE
21684A-AF-3	COOPERATIVE CENTRALE RAIFFEIS SUB CORP BND 3.750% 07/21/26	D	02/08/2017	Citi International		510,248	525,000	527,951	527,853	0	(29)	0	(29)	0	527,824	0	(17,577)	(17,577)	11,047	07/21/2026	1FE
21688A-AK-8	COOPERATIVE CENTRALE RAIFFEIS SENIOR CORP BND 1.829% 01/10/22	D	03/07/2017	RBC Capital Markets		2,014,144	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	14,144	14,144	6,031	01/10/2022	1	
22546Q-AT-4	CREDIT SUISSE AG (NEW YORK BRA FR 1.75%012918 1.750% 01/29/18	D	01/31/2017	Citi International		2,003,080	2,000,000	1,995,560	1,995,746	0	361	0	361	0	1,996,107	0	6,973	6,973	17,889	01/29/2018	1FE
377373-AC-9	GLAXOSMITHKLINE CAPITAL PLC SR GLBL NT 1.5%17 1.500% 05/08/17	D	01/26/2017	Mabon Securities		1,001,460	1,000,000	1,011,570	1,001,798	0	(425)	0	(425)	0	1,001,374	0	86	86	3,458	05/08/2017	1FE

STATEMENT AS OF MARCH 31, 2017 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)	
71656L-BQ-3	PETROLEOS MEXICANOS SENIOR CORP BND 144A 6.500% 03/13/27	D	02/08/2017	Various		1,050,480	1,016,000	1,017,444	1,017,414	0	(32)	0	(32)	0	1,017,382	0	33,098	33,098	8,681	03/13/2027	2FE	
80281L-AE-5	SANTANDER UK GROUP HOLDINGS PL SENIOR CORP BND 2.875% 08/05/21	D	02/22/2017	Bank of America		874,619	885,000	883,858	883,945	0	34	0	34	0	883,978	0	(9,359)	(9,359)	14,277	08/05/2021	2FE	
806854-AH-8	SCHLUMBERGER INVESTMENT SA SR NT 3.65%23 3.650% 12/01/23	D	02/03/2017	Morgan Stanley		447,385	425,000	459,676	452,596	0	(398)	0	(398)	0	452,198	0	(4,814)	(4,814)	2,887	12/01/2023	1FE	
88167A-AD-3	TEVA PHARMACEUTICAL FINANCE NE SENIOR CORP BND 2.800% 07/21/23	D	01/17/2017	Jeffries		523,974	550,000	548,163	548,269	0	12	0	12	0	548,281	0	(24,307)	(24,307)	7,614	07/21/2023	2FE	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					51,381,684	51,103,000	51,861,432	48,628,617	0	(26,776)	0	(26,776)	0	51,639,923	0	(258,244)	(258,244)	610,300		XXX	
8399997	Total - Bonds - Part 4					61,509,354	60,953,000	62,117,927	52,877,779	0	(40,473)	0	(40,473)	0	61,831,605	0	(322,261)	(322,261)	709,694		XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					61,509,354	60,953,000	62,117,927	52,877,779	0	(40,473)	0	(40,473)	0	61,831,605	0	(322,261)	(322,261)	709,694		XXX	
8999997	Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	
9799997	Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	
9899999	Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	
9999999	Totals					61,509,354	XXX	62,117,927	52,877,779	0	(40,473)	0	(40,473)	0	61,831,605	0	(322,261)	(322,261)	709,694		XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
NONE							
8699999 - Total Cash Equivalents							