



# QUARTERLY STATEMENT

As of March 31, 2017  
of the Condition and Affairs of the

## TRANSPORT INSURANCE COMPANY

NAIC Group Code.....4234, 4234 (Current Period) (Prior Period)	NAIC Company Code..... 33014	Employer's ID Number..... 75-0784127
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... May 25, 1976	Commenced Business..... June 2, 1976	
Statutory Home Office	CT Corporation (Registered Agent), 1300 East 9th S..... Cleveland ..... OH ..... 44114 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	2 Logan Square, Suite 600..... Philadelphia ..... PA ..... USA ..... 19103 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	267-675-3348 <i>(Area Code) (Telephone Number)</i>
Mail Address	2 Logan Square, Suite 600..... Philadelphia ..... PA ..... USA ..... 19103 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	2 Logan Square, Suite 600..... Philadelphia ..... PA ..... USA ..... 19103 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	267-675-3348 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address		
Statutory Statement Contact	John William Fischer <i>(Name)</i> john.fischer@rqih.com <i>(E-Mail Address)</i>	267-675-3323 <i>(Area Code) (Telephone Number) (Extension)</i> 267-675-3340 <i>(Fax Number)</i>

### OFFICERS

Name	Title	Name	Title
1. Pamela Susan Sellers-Hoelsken	President	2. Michael Logan Glover	Secretary
3. John William Fischer	Treasurer	4.	

OTHER

Thomas Alexander Booth Vice President

### DIRECTORS OR TRUSTEES

John William Fischer	Gerald James Caldwell	Pamela Susan Sellers-Hoelsken	William Eugene Lape
Christopher William Reichow	Kenneth Edward Randall	Ian James RigaudBarrett	Thomas Alexander Booth

State of..... Pennsylvania  
County of..... Philadelphia

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Pamela Susan Sellers-Hoelsken 1. (Printed Name) President (Title)	_____ (Signature) Michael Logan Glover 2. (Printed Name) Secretary (Title)	_____ (Signature) John William Fischer 3. (Printed Name) Treasurer (Title)
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Subscribed and sworn to before me  
This \_\_\_\_\_ day of May 2017

a. Is this an original filing? Yes [ X ] No [ ]  
b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	8,299,628		8,299,628	8,421,556
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	14,210,251		14,210,251	14,300,940
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$....1,268,589), cash equivalents (\$....259,549) and short-term investments (\$....45,369).....	1,573,507		1,573,507	1,117,774
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	24,083,386	0	24,083,386	23,840,271
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	26,072		26,072	25,203
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....			0	
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	11,691,814		11,691,814	12,819,250
16.2 Funds held by or deposited with reinsured companies.....	17,545		17,545	17,545
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....	2,293,784	2,293,784	0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	75,003	75,003	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	38,187,604	2,368,787	35,818,817	36,702,269
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	38,187,604	2,368,787	35,818,817	36,702,269

**DETAILS OF WRITE-INS**

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Prepaid assets.....	75,003	75,003	0	
2502.....			0	
2503.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	75,003	75,003	0	0

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....0).....	23,634,537	24,172,057
2. Reinsurance payable on paid losses and loss adjustment expenses.....	(244)	(244)
3. Loss adjustment expenses.....	7,221,410	7,700,506
4. Commissions payable, contingent commissions and other similar charges.....		
5. Other expenses (excluding taxes, licenses and fees).....	134,599	120,641
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....		
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	3,655,394	3,655,394
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....		
10. Advance premium.....		
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	(14)	(14)
13. Funds held by company under reinsurance treaties.....	117,969	117,969
14. Amounts withheld or retained by company for account of others.....	15,726	15,726
15. Remittances and items not allocated.....	309,993	81,659
16. Provision for reinsurance (including \$.....0 certified).....	3,616,231	3,616,231
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	77,832	65,903
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	(19,615,737)	(20,084,535)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	19,167,696	19,461,293
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	19,167,696	19,461,293
29. Aggregate write-ins for special surplus funds.....	12,607,062	12,502,137
30. Common capital stock.....	3,526,000	3,526,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	159,131,264	159,131,264
35. Unassigned funds (surplus).....	(158,613,205)	(157,918,425)
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	16,651,121	17,240,976
38. Totals (Page 2, Line 28, Col. 3).....	35,818,817	36,702,269

## DETAILS OF WRITE-INS

2501. Retroactive reinsurance ceded.....	(19,618,239)	(20,087,773)
2502. Misc. Payable.....	2,502	3,238
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	(19,615,737)	(20,084,535)
2901. Retroactive reinsurance.....	12,607,062	12,502,137
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	12,607,062	12,502,137
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct..... (written \$.....0).....			
1.2 Assumed..... (written \$.....0).....			
1.3 Ceded..... (written \$.....0).....			
1.4 Net..... (written \$.....0).....	0	0	0
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....0):			
2.1 Direct.....			(2,105,000)
2.2 Assumed.....			(4,699,000)
2.3 Ceded.....			(1,306,326)
2.4 Net.....	0	0	(5,497,674)
3. Loss adjustment expenses incurred.....	136,967	144,282	11,023,334
4. Other underwriting expenses incurred.....	391,872	268,629	1,088,223
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	528,839	412,911	6,613,882
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(528,839)	(412,911)	(6,613,882)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned.....	(298)	43,174	15,271
10. Net realized capital gains (losses) less capital gains tax of \$.....0.....	42	201	2,691
11. Net investment gain (loss) (Lines 9 + 10).....	(256)	43,375	17,962
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0		
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	104,925	29,579	5,305,761
15. Total other income (Lines 12 through 14).....	104,925	29,579	5,305,761
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	(424,170)	(339,957)	(1,290,159)
17. Dividends to policyholders.....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	(424,170)	(339,957)	(1,290,159)
19. Federal and foreign income taxes incurred.....			
20. Net income (Line 18 minus Line 19) (to Line 22).....	(424,170)	(339,957)	(1,290,159)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year.....	17,240,976	18,727,162	18,727,162
22. Net income (from Line 20).....	(424,170)	(339,957)	(1,290,159)
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0.....	(90,689)	(22,280)	(193,886)
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	145,467	(141,843)	344,624
27. Change in nonadmitted assets.....	(220,464)	66,843	(344,624)
28. Change in provision for reinsurance.....		(1)	(2,140)
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(589,856)	(437,238)	(1,486,185)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	16,651,121	18,289,924	17,240,976

**DETAILS OF WRITE-INS**

0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Retroactive reinsurance ceded.....	104,925	29,579	5,258,533
1402. Aurora National Life-Miscellaneous Income.....			47,228
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	104,925	29,579	5,305,761
3701. ....			
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

# TRANSPORT INSURANCE COMPANY

## CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>			
1. Premiums collected net of reinsurance.....			
2. Net investment income.....	(307)	59,225	74,914
3. Miscellaneous income.....	104,925		47,221
4. Total (Lines 1 through 3).....	104,618	59,225	122,135
5. Benefit and loss related payments.....	(589,916)	515,922	2,877,769
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	993,976	1,493,466	6,287,919
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....			
10. Total (Lines 5 through 9).....	404,060	2,009,388	9,165,688
11. Net cash from operations (Line 4 minus Line 10).....	(299,442)	(1,950,163)	(9,043,553)
<b>CASH FROM INVESTMENTS</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	548,244	3,602,100	6,321,393
12.2 Stocks.....			
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			34
12.7 Miscellaneous proceeds.....			
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	548,244	3,602,100	6,321,427
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	427,135	4,498,322	6,532,608
13.2 Stocks.....			
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....			
13.7 Total investments acquired (Lines 13.1 to 13.6).....	427,135	4,498,322	6,532,608
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	121,109	(896,222)	(211,181)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	634,066	1,453,845	7,827,996
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	634,066	1,453,845	7,827,996
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	455,733	(1,392,540)	(1,426,738)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	1,117,774	2,544,512	2,544,512
19.2 End of period (Line 18 plus Line 19.1).....	1,573,507	1,151,972	1,117,774

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....			
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**NOTES TO FINANCIAL STATEMENTS****NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN****A. Accounting Practices**

The financial statements of Transport Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the state of Ohio.

	SSAP #	F/S Page	F/S Line #	Current Period	2016
<b>NET INCOME</b>					
(1) TRANSPORT INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ (424,170)	\$ (1,290,159)
(2) State Prescribed Practice that is an increase/(decrease) from NAIC SAP					
(3) State Permitted Practice that is an increase/(decrease) from NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ (424,170)	\$ (1,290,159)
<b>SURPLUS</b>					
(5) TRANSPORT INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 16,651,121	\$ 17,240,976
(6) State Prescribed Practice that is an increase/(decrease) from NAIC SAP					
(7) State Permitted Practice that is an increase/(decrease) from NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 16,651,121	\$ 17,240,976

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

**C. Accounting Policy**

Short term investments are stated at fair value, which approximates cost.

Bonds (NAIC designations 1 & 2) are stated at amortized cost using the effective interest method. Bonds designated 3 to 6 are carried at the lower of amortized cost or fair value.

Common stocks are stated at market.

Preferred stocks - Not Applicable.

Mortgage loans on real estate- Not Applicable.

Loan backed securities are stated at amortized cost or the lower of amortized cost or fair market value, using the interest method. The retrospective method is used to value all securities except for interest only securities, which are valued using the prospective method.

Investments in Subsidiary, Controlled or Affiliated companies are valued based on the Statutory equity method.

Investments in joint ventures and partnerships- Not Applicable.

Derivatives - Not Applicable.

Premium Deficiency Calculation - Not Applicable.

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. There are various methods used to estimate reserves and due to the general volatility, judgment is applied within our methods and selections. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined

Premium Recognition - Not Applicable.

**NOTES TO FINANCIAL STATEMENTS**

Underwriting Expenses - Not Applicable.  
 Capitalization Policy - Not Applicable.  
 Prescription Drug Coverage - Not Applicable.

D. Going Concern - Not Applicable.

**NOTE 2 – ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS**

The Company did not have any material changes in accounting principles and/or corrections of errors.

**NOTE 3 – BUSINESS COMBINATIONS AND GOODWILL**

- A. Statutory Purchase Method  
Not Applicable
- B. Statutory Merger  
Not Applicable
- C. Impairment Loss  
Not Applicable

**NOTE 4 – DISCONTINUED OPERATIONS**

Not Applicable

**NOTE 5 – INVESTMENTS**

- A. Mortgage Loans  
Not Applicable
- B. Debt Restructuring  
Not Applicable
- C. Reverse Mortgages  
Not Applicable
- D. Loan-Backed Securities  
Not Applicable
- E. Repurchase Agreements and/or Securities Lending Transactions  
Not Applicable
- F. Real Estate  
Not Applicable
- G. Low Income Housing Tax Credit  
Not Applicable
- H. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted					Current		Period			
	Current		Period		6	7	8	9	Percentage		
	1	2	3	4					5	10	11
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown											
b. Collateral held under security lending arrangements											
c. Subject to											

**NOTES TO FINANCIAL STATEMENTS**

Restricted Asset Category	Gross		(Admitted & Nonadmitted)	Restricted	6	7	8	Current	Period		
	1	2	Current	Period					9	10	11
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)					Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock											
i. FHLB capital stock											
j. On deposit with states	5,506,552				5,506,552	5,503,806	2,746		5,506,552	14.420	15.373
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)											
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total Restricted Assets	\$ 5,506,552	\$	\$	\$	\$ 5,506,552	\$ 5,503,806	\$ 2,746		\$ 5,506,552	14.420%	15.373%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate

Not Applicable

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)

Not Applicable

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not Applicable.

I. Working Capital Finance Investments

Not Applicable

J. Offsetting and Netting of Assets and Liabilities

Not Applicable

K. Structured Notes

Not Applicable

L. 5\* Securities

Not Applicable.

M. Short Sales

**NOTES TO FINANCIAL STATEMENTS**

Not Applicable.

N. Prepayment Penalty and Acceleration Fees

Not Applicable.

**NOTE 6 – JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES**

A. Details for Those Greater than 10% of Admitted Assets

Not applicable

B. Writedowns for Impairment of Joint Ventures, Partnerships and LLCs

Not Applicable.

**NOTE 7 – INVESTMENT INCOME**

A. Accrued Investment Income - The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-Admitted

Not Applicable.

**NOTE 8 – DERIVATIVE INSTRUMENTS**

A-F. Purpose, Risk, Accounting.

Not Applicable.

**NOTE 9 – INCOME TAXES**

No material changes since year - end 2016.

**NOTE 10 – INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES**

A. The Company is a direct 100% owned subsidiary of Randall & Quilter America Holdings Inc. which in turn is a wholly-owned subsidiary of Randall & Quilter Investment Holdings Ltd. See Schedule Y, Part 1, Organizational Chart.

B. Detail of Transactions Greater than 1/2% of Admitted Assets -No material changes since year-end 2016.

C. Change in terms of Intercompany Arrangements -No material changes since year-end 2016.

D. Amounts Due to or from Related Parties - As of March 31, 2017, the Company has the following amounts due from (to) related parties:

Receivable/(Payable) to R&Q Solutions LLC	(\$77,832)
---	------------

E. Guarantees or Contingencies for Related Parties - Not applicable.

F. Management or service contracts and all cost sharing arrangements involving the Company or any affiliated insurer.

No material changes since year-end 2016.

G. The Company is a direct 100% owned subsidiary of Randall & Quilter America Holdings Inc. See Schedule Y, Part 1, Organizational Chart.

H. Amount Deducted for Investment in Upstream Company - Not applicable.

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

No material changes since year-end 2016.

J. Writedown for Impairments of Investments in Subsidiary, Controlled or Affiliated Companies

The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Companies during the statement period.

K. Foreign Insurance Subsidiary

Not applicable

L. Downstream Noninsurance Holding Company

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## NOTES TO FINANCIAL STATEMENTS

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Not applicable

M. All SCA Investments

No material changes since year-end 2016

N. Investment in SCA Insurance

Not applicable

### NOTE 11 – DEBT

A. Debt and Holding Company Obligations

Not Applicable

B. Federal Home Loan Bank Agreements

Not Applicable

### NOTE 12 – RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

A. Defined Benefit Plans

Not applicable

B. Description of Investment Policies

Not applicable

C. Fair Value of Plan Assets

Not applicable

D. Rate of Return Assumptions

Not applicable

E. Defined Contribution Plans

The Company has no obligations to current or former employees for benefits after their employment.

F. Multi-employer Plans

Not Applicable

G. Consolidated/Holding Company Plans

Not applicable

H. Postemployment Benefits and Compensated Absences

Not Applicable

I. Impact of Medicare Modernization Act

Not Applicable

### NOTE 13 – CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

A. Outstanding Shares - No material changes since year-end 2016.

B. Preferred Stock - Not applicable.

C. Dividend Restrictions - No material changes since year-end 2016.

D. Amount and Date of Dividend Paid- Not applicable.

E. Amount of Profit Paid to Stockholder as Dividend - Not applicable

F. Restrictions Placed on Unassigned Funds (Surplus) - None

**NOTES TO FINANCIAL STATEMENTS**

- G. Mutual Surplus Advances - Not applicable.
- H. Company Stock Held for Special Purposes - Not applicable.
- I. Changes in Special Surplus Funds - \$104,925 change due to the Retroactive Reinsurance Agreement with NICO.
- J. Changes in Unassigned Funds - No material changes since year-end 2016.
- K. Surplus Notes - Not applicable
- L & M. Quasi Reorganizations – Not applicable

**NOTE 14 – LIABILITIES, CONTINGENCIES AND ASSESSMENTS**

## A. Contingent Commitments

Not applicable.

## B. Assessments

The Company receives notifications of insolvency of a number of insurance companies. It is expected that these insolvencies may result in guaranty fund assessments against the Company at some future date. The Company's management believes that future guaranty assessments will not have a material effect on the financial position or results of operations of the Company.

## C. Gain Contingencies

Not applicable.

## D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits.

None

## E. Product Warranties

Not applicable

## F. Joint and Several Liabilities

Not Applicable

## G. All Other contingencies

Various lawsuits against the Company have arisen in the ordinary course of the Company's business. The Company's management believes contingent liabilities arising from such litigation and other matters will not have a material effect on the financial position or results of operations of the Company.

**NOTE 15 – LEASES**

A-B. Not Applicable

**NOTE 16 – INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK**

Not Applicable

**NOTE 17 – SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES**

## A. Transfers of Receivables Reported as Sales

Not applicable

## B. Transfer and Servicing of Financial Assets

Not applicable

## C. Wash sales

Not applicable

**NOTE 18 – GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE PORTION OF PARTIALLY INSURED PLANS**

**NOTES TO FINANCIAL STATEMENTS**

A-C. Not Applicable

**NOTE 19 – DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS**

Not Applicable

**NOTE 20 – FAIR VALUE MEASUREMENTS**

A. Fair Value Measurements at Reporting Date

Not Applicable

B. Other Fair Value Disclosures

Not Applicable.

C. Type of Financial Instrument

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bond	\$ 7,784,994	\$ 7,806,252	\$ 4,400,130	\$ 3,384,864	\$	\$
CMO	290,081	289,366		290,081		
MBS	203,091	204,010		203,091		
Common Stock	14,210,252	14,210,252			14,210,252	
Cash, cash equivalent & short term	1,573,518	1,573,507	1,548,515	25,002		
	24,061,935	24,083,387	5,948,645	3,903,037	14,210,252	

D. Not Practicable to Estimate Fair Value

Not Applicable

**NOTE 21 – OTHER ITEMS**

A. Unusual or Infrequent Items

Not Applicable

B. Troubled Debt Restructuring Debtors

Not Applicable

C. Other Disclosures

Not Applicable

D. Business Interruption Insurance Recoveries

Not Applicable

E. State Transferable and Non-Transferable Tax Credits

Not Applicable

F. Subprime Mortgage-Related Exposure

Not Applicable

G. Proceeds from Insurance-Linked Securities

Not Applicable

**NOTE 22 – EVENTS SUBSEQUENT**

Not Applicable

**NOTE 23 – REINSURANCE**

A. Unsecured Reinsurance Recoverable - No material changes since year-end 2016.

B. Reinsurance Recoverable in Dispute - No material changes since year-end 2016

C. Reinsurance Assumed and Ceded - No material changes since year-end 2016.

D. Uncollectible Reinsurance - No material changes since year-end 2016.

E. Commutation of Reinsurance Ceded - No material changes since year-end 2016.

**NOTES TO FINANCIAL STATEMENTS**

- F. Retroactive Reinsurance - No material changes since year-end 2016.
- G. Reinsurances Accounted for as a Deposit - Not Applicable.
- H. Disclosures for the Transfer of Property & Casualty Run-off Agreements - Not Applicable.
- I. Certified Reinsurer Down Grades or Status Subject to Revocation - Not Applicable.
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not Applicable.

**NOTE 24 – RETROSPECTIVELY RATED CONTRACTS AND CONTRACTS SUBJECT TO REDETERMINATION**

Not Applicable

**NOTE 25 – CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES**

The following table provides an analysis of the change in loss and loss adjustment expense reserves net of reinsurance:

	<u>March 2017</u>	<u>December 2016</u>
Balance at beginning of period	\$ 31,872,561	\$ 33,010,585
Loss and loss expense incurred:		
Current accident year	0	0
Prior accident years	136,966	5,525,657
	<u>136,966</u>	<u>5,525,657</u>
Loss and loss expense payments made for:		
Current accident year	0	0
Prior accident years	( 1,153,580)	( 6,663,681)
	<u>( 1,153,580)</u>	<u>( 6,663,681)</u>
Balance at end of period	<u>\$ 30,855,947</u>	<u>\$ 31,872,561</u>

**NOTE 26 – INTERCOMPANY POOLING ARRANGEMENTS**

Not Applicable

**NOTE 27 – STRUCTURED SETTLEMENTS**

- A. Annuities - Under review for any material changes since year-end 2016.
- B. Contingent liabilities - No material changes since year-end 2016.

**NOTE 28 – HEALTH CARE RECEIVABLES**

Not Applicable

**NOTE 29 – PARTICIPATING POLICIES**

Not Applicable

**NOTE 30 – PREMIUM DEFICIENCY RESERVES**

Not Applicable

**NOTE 31 – HIGH DEDUCTIBLES**

Not Applicable

**NOTE 32 – DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES**

Not Applicable

**NOTE 33 – ASBESTOS/ENVIRONMENTAL RESERVES**

Not applicable

**NOTE 34 – SUBSCRIBER SAVINGS ACCOUNTS**

Not Applicable

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## **NOTES TO FINANCIAL STATEMENTS**

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**NOTE 35 – MULTIPLE PERIL CROP INSURANCE**

Not Applicable

**NOTE 36 – FINANCIAL GUARANTY INSURANCE**

Not Applicable

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [ X ]
- 2.2 If yes, date of change: \_\_\_\_\_
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [ X ] No [ ]
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [ X ]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [ X ] N/A [ ]
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/19/2016
- 6.4 By what department or departments?  
Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ X ] No [ ] N/A [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [ X ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [ X ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [ X ]

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [ X ]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ X ] No [ ]

14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	14,300,940	14,210,251
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 14,300,940	\$ 14,210,251
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [ X ] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon Corporation	500 Grant Street Suite 151-0625 Pittsburgh, PA 15258

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [ X ]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Payden & Rygel Investment Management	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ X ] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [ X ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107160	Payden & Rygel Investment Management	L2GZWMRUEFTFNIS0711	SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [ X ] No [ ]

18.2 If no, list exceptions:

## GENERAL INTERROGATORIES (continued)

### PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
<b>Total</b>	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent 0.000%

5.2 A&H cost containment percent 0.000%

5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
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**NONE**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	L					2,010	1,634
2. Alaska.....AK	N						
3. Arizona.....AZ	L						
4. Arkansas.....AR	L			600	601	149,070	221,884
5. California.....CA	L					2,513,127	2,724,316
6. Colorado.....CO	N						
7. Connecticut.....CT	L						
8. Delaware.....DE	L						
9. District of Columbia.....DC	L						
10. Florida.....FL	N			6,696	10,044	73,107	4,401
11. Georgia.....GA	L			516	289	17,133	27,734
12. Hawaii.....HI	N						
13. Idaho.....ID	L						
14. Illinois.....IL	N					1,007,361	1,091,796
15. Indiana.....IN	L						
16. Iowa.....IA	N						
17. Kansas.....KS	N					3,266	
18. Kentucky.....KY	L			2,879	2,908	22,115	9,516
19. Louisiana.....LA	L					7,683	5,389
20. Maine.....ME	N						
21. Maryland.....MD	L			1,836	4,465	41,657	214,109
22. Massachusetts.....MA	L			17,750	16,175	143,607	368,250
23. Michigan.....MI	L			82,711	58,709	10,613,324	10,984,737
24. Minnesota.....MN	L			16,934	16,666	211,951	432,067
25. Mississippi.....MS	N						
26. Missouri.....MO	L			2,758	2,758	156,693	248,867
27. Montana.....MT	L			168	(1,296)	8,382	13,247
28. Nebraska.....NE	L						
29. Nevada.....NV	N						
30. New Hampshire.....NH	L					16,809	26,676
31. New Jersey.....NJ	L			9,339	9,086	240,607	427,754
32. New Mexico.....NM	L						
33. New York.....NY	N			3,125	3,018	93,520	155,079
34. North Carolina.....NC	L				62	251	272
35. North Dakota.....ND	N						
36. Ohio.....OH	L				9,276	155,594	255,083
37. Oklahoma.....OK	L						
38. Oregon.....OR	L				(4,823)		175,695
39. Pennsylvania.....PA	L			54,715	29,299	522,802	975,030
40. Rhode Island.....RI	L						
41. South Carolina.....SC	L			10,834		15,993	40,439
42. South Dakota.....SD	N						
43. Tennessee.....TN	N						
44. Texas.....TX	L			16,032	39,365	574,622	985,067
45. Utah.....UT	L			614	218	61,815	98,401
46. Vermont.....VT	N						
47. Virginia.....VA	L				1,795	330,933	570,556
48. Washington.....WA	N					(1,256)	
49. West Virginia.....WV	N			4,255	4,255	133,180	222,157
50. Wisconsin.....WI	L					1,005	1,089
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. US Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
59. Totals.....(a) 33		0	0	231,762	202,870	17,116,361	20,281,245

**DETAILS OF WRITE-INS**

58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page....	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile see DSLI); (D) - DSLI - Domestic Surplus Lines Insurer

(DSLII) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

Company Name	Holding	Reg. No.	Registered Office	FCA NAIC#	State Code
Randall & Quilter Investment Holdings Ltd.		47341	Clarendon House, 2 Church Street, Hamilton, HM11, Bermuda		
R&Q Capital No. 4 Limited	100%	8609680	71 Fenchurch Street, London, EC3M 4BS, England		
R&Q Capital No. 5 Limited	100%	8605046	71 Fenchurch Street, London, EC3M 4BS, England		
RQLM Limited	100%	48020	Crawford House, 50 Cedar Ave, Hamilton HM11, Bermuda		
FNF Title Company Limited	100%	C 55253	Development House, St. Anne Street, Floriana, FRN 9010, Malta		
R&Q Alpha Company Limited	100%	218497	71 Fenchurch Street, London, EC3M 4BS, England	202186	
R&Q Delta Comapny Limited	100%	10344871	71 Fenchurch Street, London, EC3M 4BS, England		
R&Q Ireland Company Limited by Guarantee	100%	10272	10 Earlsfort Terrace, Dublin 2, D02 T380 Ireland		
R&Q Ireland Claims Services Limited	100%	505967	10 Earlsfort Terrace, Dublin 2, D02 T380 Ireland		
R&Q Gamma Company Limited	100%	1335239	71 Fenchurch Street, London, EC3M 4BS, England	202793	
RQIH Limited	100%	3671097	71 Fenchurch Street, London, EC3M 4BS, England		
R&Q Oast Limited	100%	3593065	71 Fenchurch Street, London, EC3M 4BS, England		
Randall & Quilter Canada Holdings Limited	100%	753780-8	40 King St West, Suite 5800, PO Box 1011, Toronto ON, M5H 3S1, Canada		
A.M Associates Insurance Services Limited	100%	6152864	2425 Matheson Boulevard East, 8 <sup>th</sup> floor, Whitby, ON L4W 5K4, Canada		
R&Q Risk Services Canada Limited	100%	753781-6	40 King St West, Suite 5800, PO Box 1011, Toronto ON, M5H 3S1, Canada		
R&Q Secretaries Limited	100%	4222508	71 Fenchurch Street, London, EC3M 4BS, England		
Randall & Quilter II Holdings Limited	100%	7659577	71 Fenchurch Street, London, EC3M 4BS, England		
R&Q Re (Bermuda) Limited	100%	41047	Clarendon House, 2 Church St, Hamilton. HM11 Bermuda		
La Metropole Compagnie Belge D'Assurance SA	100%	403 282 052	4 Rue de la Presse, 1000 Bruxelles, Belgium	202731	
R&Q Capital No. 1 Limited	95%	7382921	71 Fenchurch Street, London, EC3M 4BS, England		
R&Q Capital No. 2 Limited	100%	8303956	71 Fenchurch Street, London, EC3M 4BS, England		
R&Q Liquidity Management Limited	100%	4304002	71 Fenchurch Street, London, EC3M 4BS, England		
R&Q Reinsurance Company (UK) Limited	100%	1315641	71 Fenchurch Street, London, EC3M 4BS, England	202188	
La Licorne Compagnie de Reassurances SA	100%	316 695 469	26-26 Rue des Londres, 75009 Paris, France		
Alma Vakutus OY	100%	0719290-6	c/o Castren & Snellman Attorneys Ltd., P.O. Box 455, 00131 Helsinki, Finland	521/2008	
Capstan Insurance Company Limited	100%	14527	Maison Trinity, Trinity Square, St Peter Port, Guernsey, GY1 4AT	34889	
Hickson Insurance Limited	100%	7256	3rd Floor, St. James's Chambers, 64a/65 Athol Street, Douglas Isle of Man IM1 6JE		
R&Q Malta Holdings Limited	100%	C59458	3 <sup>rd</sup> Floor, Development House, St Anne Street, Floriana, FRN 9010, Malta		
R&Q Insurance (Malta) Limited	100%	C59505	3 <sup>rd</sup> Floor, Development House, St Anne Street, Floriana, FRN 9010, Malta		
R&Q Insurance (Europe) Limited	100%	C78902	3 <sup>rd</sup> Floor, Development House, St Anne Street, Floriana, FRN 9010, Malta		
Randall & Quilter IS Holdings Limited	100%	7659581	71 Fenchurch Street, London, EC3M 4BS, England		
R&Q CG Limited	100%	6389084	71 Fenchurch Street, London, EC3M 4BS, England		
R&Q CalSol Limited	100%	4983134	71 Fenchurch Street, London, EC3M 4BS, England		
R&Q KMS Management Ltd	100%	5337155	71 Fenchurch Street, London, EC3M 4BS, England		
JMD Specialist Insurance Services Group Limited	100%	4577053	71 Fenchurch Street, London, EC3M 4BS, England		
JMD Specialist Insurance Services Limited	100%	4290090	71 Fenchurch Street, London, EC3M 4BS, England		
R&Q Broker Services Limited	100%	6326884	71 Fenchurch Street, London, EC3M 4BS, England	540367	
R&Q Central Services Limited	100%	4179375	71 Fenchurch Street, London, EC3M 4BS, England		
R&Q Insurance Services Limited	100%	1097308	71 Fenchurch Street, London, EC3M 4BS, England	314329	
R&Q Market Services Limited	100%	1677423	71 Fenchurch Street, London, EC3M 4BS, England		
R&Q Archive Services Limited	100%	7586143	71 Fenchurch Street, London, EC3M 4BS, England		
Reinsurance Solutions Limited	100%	1199219	71 Fenchurch Street, London, EC3M 4BS, England	404716	
R&Quiem Limited	100%	1242769	71 Fenchurch Street, London, EC3M 4BS, England	310517	
R&Quiem Financial Services Limited	100%	2192234	71 Fenchurch Street, London, EC3M 4BS, England	134699	
Randall & Quilter America Holdings Inc.	100%	13-3496014	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901, USA		DE
Accredited Holding Corporation	100%	59-0868428	4798 New Broad Street, Suite 200, Orlando, FL 32814		FL
Accredited Surety & Casualty Company, Inc.	100%	59-1362150	4798 New Broad Street, Suite 200, Orlando, FL 32814	26379	FL
Accredited Group Agency, Inc.	100%	59-3392908	4798 New Broad Street, Suite 200, Orlando, FL 32814		FL
Accredited Bond Agencies, Inc.	100%	59-3457839	4798 New Broad Street, Suite 200, Orlando, FL 32814		FL
Randall & Quilter Healthcare Holdings Inc.	100%	47-1219882	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901 USA		DE
R&Q Healthcare Interests LLC	100%	38-3934576	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901 USA		DE
R&Q Reinsurance Company	100%	23-1740414	Two Logan Square, Philadelphia, PA 19103	22705	PA
Transport Insurance Company	100%	75-0784127	1300 East 9 <sup>th</sup> Street, Cleveland, OH 44114	33014	OH
Goldstreet Insurance Company	100%	13-3882158	One New York Park Plaza, 45th Floor, New York, New York, 10004, USA	10709	NY
Armitage International Insurance Company, Ltd.	100%	31038	Clarendon House, 2 Church Street, Hamilton, HM11, Bermuda		
Berda Developments Limited	100%	1848	Clarendon House, 2 Church Street, Hamilton, HM11, Bermuda		
United States Sports Insurance Company, LLC	100%	20-4264282	1090 Vermont Avenue, N.W., Washington DC 20005, USA		DC
ICDC, Ltd.	100%	52-1557469	961 Dorset Street, South Burlington, VT 05403, USA		VT
Linco Limited	100%	7096	Clarendon House, 2 Church Street, Hamilton, HM11, Bermuda		
Grafton US Holdings Inc.	60%	45-0886689	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901 USA		DE

LBL Acquisitions, LLC	60%	38-3932966	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901 USA	DE
Southern Illinois Land Company	60%	54-2141224	600 South Second Street, Suite 404, Springfield, IL 62704, United States	IL
Risk Transfer Underwriting Inc.	60%	45-0981421	330 Roberts Street, Suite 203, East Hartford, CT 06180-3654	CT
R&Q Services Holding Inc.	100%	45-3265690	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901 USA	DE
Excess and Treaty Management Corporation	100%	41-1568621	Two Logan Square, Suite 600, Philadelphia, PA 19103 USA	NY
R&Q Captive Management LLC	100%	45-3187943	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901 USA	
R&Q Quest PCC, LLC	100%	90-0897620	1333 H Street NW, Suite 820E, Washington DC, DC 20005, USA	DC
John Heath & Company Inc	100%	65-0865791	950 S. Tamiami Trail, Suite 102, Sarasota, Florida 34236	FL
Requiem America Inc.	100%	36-3293537	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901 USA	IL
Syndicated Services Company Inc.	100%	36-3786990	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901 USA	IL
R&Q Solutions LLC	100%	13-3978252	Two Logan Square, Suite 600, Philadelphia, PA 19103 USA	DE
RSI Solutions International Inc.	100%	13-4131334	Two Logan Square, Suite 600, Philadelphia, PA 19103 USA	PA
Randall & Quilter Captive Holdings Limited	100%	7650726	71 Fenchurch Street, London, EC3M 4BS, England	
R&Q Insurance Management (IOM) Limited	100%	127029C	3rd Floor, Development House, St Anne, Floriana, FRN 9010, Malta	
Pender Mutual insurance Company Limited	100%	107718C	3rd Floor, St. James's Chambers, 64a/65 Athol Street, Douglas Isle of Man IM1 6JE	
R&Q Triton AS	100%	978702104	Haakon VIIS Gate 9, 0161 Oslo, Norway	
The Handling-Norge Group AS	100%	991114270	Haakon VIIS Gate 9, 0161 Oslo, Norway	
Randall & Quilter Bermuda Holdings Limited	100%	42704	Clarendon House, 2 Church St, Hamilton. HM11 Bermuda	
R&Q Quest Management Services Limited	100%	6623	Clarendon House, 2 Church St, Hamilton, HM11 Bermuda	
R&Q Quest Management Services (Cayman) Limited	100%	27441	Lainston International Management (Cayman) Ltd., Governors Square, P O BOX 31298, Grand Cayman, KY1-1206, Cayman Islands, British West Indies	
R&Q Quest (SAC) Limited	100%	30104	Clarendon House, 2 Church St, Hamilton. HM11 Bermuda	
R&Q Intermediaries (Bermuda) Limited	100%	4985	Clarendon House, 2 Church St, Hamilton. HM11 Bermuda	
R&Q Quest Insurance Limited	100%	48257	22 Canon's Court, 22 Victoria Street, Hamilton HM12, Bermuda	
Agency Program Insurance Company (SAC), Limited	100%	36230	Clarendon House, 2 Church Street, Hamilton, HM11, Bermuda	
R&Q Insurance Management (Gibraltar) Limited	100%	58192	Suite 2B, Mansion House, 143 Main Street, GX11 1AA	
Randall & Quilter Underwriting Management Holdings Limited	100%	7504909	71 Fenchurch Street, London EC3M 4BS, England	
R&Q Managing Agency Limited	100%	4690709	71 Fenchurch Street, London EC3M 4BS, England	224442
DTW S1991 Underwriting Limited	100%	8330551	71 Fenchurch Street, London EC3M 4BS, England	595659
R&Q MGA Limited	100%	5337045	71 Fenchurch Street, London EC3M 4BS, England	440543
R&Q Commercial Risk Services Limited	100%	7313009	71 Fenchurch Street, London EC3M 4BS, England	530938
Synergy Insurance Services (UK) Limited	100%	4878761	71 Fenchurch Street, London EC3M 4BS, England	312113
R & Q Cyprus Ltd	100%	HE 64173	205 Loulloupis Court, 5th Floor, Flat/Office 501, 3036 Linassol, Cyprus	

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
<b>Members</b>															
			N/A	N/A	N/A	London Stock Exchange (AIM)	Randall & Quilter Investment Holdings Ltd.....	BMU	NIA	Kenneth Randall.....	Ownership/ Management	18.470	N/A	N	
			N/A	N/A	N/A	London Stock Exchange (AIM)	Randall & Quilter Investment Holdings Ltd.....	BMU	NIA	Gary Channon and Sedef Channon (via their 99% (62.38% and 36.8% respectively) holdings in Channon Holdings Limited and its 87.38% holding in Phoenix Asset Management Partners Limited)	Ownership/Passive Investment	18.450	N/A	N	
			N/A	N/A	N/A	N/A	RQIH Limited.....	GBR	NIA	Randall & Quilter Investment Holdings Ltd.....	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A	R&Q Oast Limited.....	GBR	NIA	RQIH Limited.....	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A	R&Q Secretaries Limited.....	GBR	NIA	RQIH Limited.....	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A	Randall & Quilter II Holdings Limited.....	GBR	NIA	RQIH Limited.....	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A	Randall & Quilter IS Holdings Limited.....	GBR	NIA	RQIH Limited.....	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.....	N	
			13-3496014	N/A	N/A	N/A	Randall & Quilter America Holdings Inc.....	USA	NIA	RQIH Limited.....	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A	Randall & Quilter Captive Holdings Limited.....	GBR	NIA	RQIH Limited.....	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A	Randall & Quilter Underwriting Management Holdings Limited	GBR	NIA	RQIH Limited.....	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A	Randall & Quilter Canada Holdings Limited.....	CAN	NIA	RQIH Limited.....	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A	A.M Associates Insurance Services Limited.....	CAN	NIA	Randall & Quilter Canada Holdings Limited.....	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A	R&Q Risk Services Canada Limited.....	CAN	NIA	Randall & Quilter Canada Holdings Limited.....	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A	R&Q Capital No. 4 Limited.....	GBR	NIA	Randall & Quilter Investment Holdings Ltd.....	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A	R&Q Capital No. 5 Limited.....	GBR	NIA	Randall & Quilter Investment Holdings Ltd.....	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A	RQLM Limited.....	BMU	NIA	Randall & Quilter Investment Holdings Ltd.....	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A	R & Q Cyprus Ltd.....	CYP	IA	Randall & Quilter Investment Holdings Ltd.....	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A	R&Q Insurance Management (Gibraltar) Limited	GIB	NIA	Randall & Quilter Captive Holdings Limited.....	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A	Randall & Quilter Bermuda Holdings Limited.....	BMU	NIA	Randall & Quilter Captive Holdings Limited.....	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A	R&Q Triton AS.....	NOR	NIA	Randall & Quilter Captive Holdings Limited.....	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A	The Handling-Norge Group AS.....	NOR	NIA	R&Q Triton A/S.....	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A	R&Q Insurance Management (IOM) Limited.....	IMN	NIA	Randall & Quilter Captive Holdings Limited.....	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A	Pender Mutual Insurance Company Limited.....	IMN	NIA	R&Q Insurance Management (IOM) Limited.....	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A	R&Q CG Limited.....	GBR	NIA	Randall & Quilter IS Holdings Limited.....	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A	R&Q CalSol Limited.....	GBR	NIA	R&Q CG Limited.....	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A	R&Q KMS Management Limited.....	GBR	NIA	Randall & Quilter IS Holdings Limited.....	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A	JMD Specialist Insurance Services Group Limited	GBR	NIA	Randall & Quilter IS Holdings Limited.....	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.....	N	

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**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			N/A	N/A	N/A	N/A	JMD Specialist Insurance Services Limited	GBR	NIA	JMD Specialist Insurance Services Group Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Q Broker Services Limited	GBR	NIA	Randall & Quilter IS Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Q Central Services Limited	GBR	NIA	Randall & Quilter IS Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Q Insurance Services Limited	GBR	IA	Randall & Quilter IS Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Q Market Services Limited	GBR	NIA	R&Q Insurance Services Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Q Archive Services Limited	GBR	NIA	R&Q Insurance Services Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	Reinsurance Solutions Limited	GBR	NIA	Randall & Quilter IS Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Quiem Limited	GBR	NIA	Randall & Quilter IS Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Quiem Financial Services Limited	GBR	NIA	R&Quiem Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Q MGA Limited	GBR	NIA	Randall & Quilter Underwriting Management Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Q Commercial Risk Services Limited	GBR	NIA	R&Q MGA Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	Synergy Insurance Services (UK) Limited	GBR	NIA	R&Q MGA Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Q Managing Agency Limited	GBR	NIA	Randall & Quilter Underwriting Management Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	DTW 1991 Underwriting Limited	GBR	NIA	Randall & Quilter Underwriting Management Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	La Licorne Compagnie de Reassurances SA	FRA	IA	Randall & Quilter II Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	La Metropole Compagnie Belge D'Assurance SA	BEL	IA	Randall & Quilter II Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Q Capital No.1 Limited	GBR	NIA	Randall & Quilter II Holdings Limited	Ownership	90.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Q Capital No.2 Limited	GBR	NIA	Randall & Quilter II Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Q Liquidity Management Limited	GBR	NIA	Randall & Quilter II Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Q Malta Holdings Limited	MLT	IA	Randall & Quilter II Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Q Insurance (Malta) Limited	MLT	IA	R&Q Malta Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Q Reinsurance Company (UK) Limited	GBR	IA	Randall & Quilter II Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	Capstan Insurance Company Limited	GGY	IA	Randall & Quilter II Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	Alma Vakuutus OY	FIN	IA	Randall & Quilter II Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	Hickson Insurance Limited	IMN	IA	Randall & Quilter II Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Q Re (Bermuda) Limited	BMU	NIA	Randall & Quilter II Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			7096	N/A	N/A	N/A	Linco Limited	BMU	IA	Randall & Quilter America Holdings Inc	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			52-1557469	N/A	N/A	N/A	ICDC, Ltd	USA	IA	Randall & Quilter America Holdings Inc	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			47-1219882	N/A	N/A	N/A	Randall & Quilter Healthcare Holdings Inc	USA	NIA	Randall & Quilter America Holdings Inc	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			38-3934576	N/A	N/A	N/A	R&Q Healthcare Interests LLC	USA	NIA	Randall & Quilter Healthcare Holdings Inc	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			45-0886689	N/A	N/A	N/A	Grafton US Holdings Inc	USA	NIA	Randall & Quilter America Holdings Inc	Ownership	60.000	Randall & Quilter Investment Holdings Ltd	N	
			38-3932966	N/A	N/A	N/A	LBL Acquisitions, LLC	USA	NIA	Grafton US Holdings Inc	Ownership	60.000	Randall & Quilter Investment Holdings Ltd	N	

Q12.1

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			54-2141224	N/A	N/A	N/A	Southern Illinois Land Company	USA	NIA	LBL Acquisitions. LLC	Ownership	60.000	Randall & Quilter Investment Holdings Ltd	N	
			45-0981421	N/A	N/A	N/A	Risk Transfer Underwriting Inc	USA	NIA	Grafton US Holdings Inc	Ownership	60.000	Randall & Quilter Investment Holdings Ltd	N	
4234	Randall & Quilter Investment Grp	22705	23-1740414	N/A	N/A	N/A	R&Q Reinsurance Company	USA	IA	Randall & Quilter America Holdings Inc	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
4234	Randall & Quilter Investment Grp	33014	75-0784127	1302457	N/A	N/A	Transport Insurance Company	USA	IA	Randall & Quilter America Holdings Inc	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
4234	Randall & Quilter Investment Grp	10709	13-3882158	N/A	N/A	N/A	Goldstreet Insurance Company	USA	IA	Transport Insurance Company	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
4234			45-3265690	N/A	N/A	N/A	R&Q Services Holding Inc	USA	NIA	Randall & Quilter America Holdings Inc	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			59-0868428	N/A	N/A	N/A	Accredited Holding Corporation	USA	NIA	Randall & Quilter America Holdings Inc	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
4234	Randall & Quilter Investment Grp	26379	59-1362150	N/A	N/A	N/A	Accredited Surety and Casualty Company, Inc.	USA	IA	Accredited Holding Corporation	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			59-3392908	N/A	N/A	N/A	Accredited Group Agency, Inc.	USA	NIA	Accredited Holding Corporation	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			59-3457839	N/A	N/A	N/A	Accredited Bond Agencies, Inc.	USA	NIA	Accredited Holding Corporation	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			41-1568621	N/A	N/A	N/A	Excess and Treaty Management Corporation	USA	NIA	R&Q Services Holding Inc	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			13-3978252	N/A	N/A	N/A	R&Q Solutions LLC	USA	NIA	R&Q Services Holding Inc	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			13-4131334	N/A	N/A	N/A	RSI Solutions International Inc	USA	NIA	R&Q Solutions LLC	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			45-3187943	N/A	N/A	N/A	R&Q Captive Management LLC	USA	NIA	R&Q Services Holding Inc	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			90-0897620	N/A	N/A	N/A	R&Q Quest PCC, LLC	USA	NIA	R&Q Captive Management LLC	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			65-0865791	N/A	N/A	N/A	John Heath & Company, Inc	USA	NIA	R&Q Services Holding Inc	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			36-3293537	N/A	N/A	N/A	Requiem America Inc.	USA	NIA	R&Q Services Holding Inc	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			36-3786990	N/A	N/A	N/A	Syndicated Services Company Inc	USA	NIA	Requiem America Inc	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Q Quest Management Services Limited	BMU	NIA	Randall & Quilter Bermuda Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Q Quest Management Services (Cayman) Limited	CYM	NIA	R&Q Quest Management Services Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Q Quest (SAC) Limited	BMU	NIA	Randall & Quilter Bermuda Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Q Intermediaries (Bermuda) Limited	BMU	NIA	Randall & Quilter Bermuda Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Q Quest Insurance Limited	BMU	NIA	Randall & Quilter Bermuda Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	Armitage International Insurance Company, Ltd.	BMU	IA	Transport Insurance Company	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	Y	
			N/A	N/A	N/C	N/A	Berda Developments Limited	BMU	IA	Transport Insurance Company	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	Y	
			N/A	N/A	N/A	N/A	R&Q Alpha Company Limited	GBR	IA	Randall & Quilter Investment Holdings Ltd	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	FNF Title Company Limited	MLT	IA	Randall & Quilter Investment Holdings Ltd	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Q Delta Company Limited	GBR	NIA	Randall & Quilter Investment Holdings Ltd	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			20-4264282	N/A	N/A	N/A	United States Sports Insurance Company,LLC.	USA	IA	Randall & Quilter America Holdings Inc	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	Agency Program Insurance Company (SAC), Limited	BMU	IA	Randall & Quilter Bermuda Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	N	

Q12.2

## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.....	.....	.....	N/A.....	N/A.....	N/A.....	N/A.....	R&Q Ireland Company Limited By Guarantee...	IRL.....	NIA.....	R&Q Delta Company Limited.....	Ownership.....	....100.000	Randall & Quilter Investment Holdings Ltd.....	N	.....
.....	.....	.....	N/A.....	N/A.....	N/A.....	N/A.....	R&Q Ireland Claims Services Limited .....	IRL.....	NIA.....	R&Q Ireland Company Limited By Guarantee.	Ownership.....	....100.000	Randall & Quilter Investment Holdings Ltd.....	N	.....
.....	.....	.....	N/A.....	N/A.....	N/A.....	N/A.....	R&Q Gamma Company Limited.....	GBR.....	IA.....	Randall & Quilter Investment Holdings Ltd.....	Ownership.....	....100.000	Randall & Quilter Investment Holdings Ltd.....	N	.....
.....	.....	.....	N/A.....	N/A.....	N/A.....	N/A.....	R&Q Insurance (Europe) Limited.....	MLT.....	IA.....	R&Q Malta Holdings Limited.....	Ownership.....	....100.000	Randall & Quilter Investment Holdings Ltd.....	N	.....

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**PART 1 - LOSS EXPERIENCE**

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....			0.000	
2. Allied lines.....			0.000	
3. Farmowners multiple peril.....			0.000	
4. Homeowners multiple peril.....			0.000	
5. Commercial multiple peril.....			0.000	
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....			0.000	
9. Inland marine.....			0.000	
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....			0.000	
12. Earthquake.....			0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....			0.000	
17.1 Other liability-occurrence.....			0.000	
17.2 Other liability-claims made.....			0.000	
17.3 Excess workers' compensation.....			0.000	
18.1 Products liability-occurrence.....			0.000	
18.2 Products liability-claims made.....			0.000	
19.1, 19.2 Private passenger auto liability.....			0.000	
19.3, 19.4 Commercial auto liability.....			0.000	
21. Auto physical damage.....			0.000	
22. Aircraft (all perils).....			0.000	
23. Fidelity.....			0.000	
24. Surety.....			0.000	
26. Burglary and theft.....			0.000	
27. Boiler and machinery.....			0.000	
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	
35. Totals.....	0	0	0.000	

**NONE**

**DETAILS OF WRITE-INS**

3401.....			0.000	
3402.....			0.000	
3403.....			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	

**PART 2 - DIRECT PREMIUMS WRITTEN**

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....			
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....			
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1 Other liability-occurrence.....			
17.2 Other liability-claims made.....			
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....			
19.3 19.4 Commercial auto liability.....			
21. Auto physical damage.....			
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	0	0	0

**NONE**

**DETAILS OF WRITE-INS**

3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2017 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2014 + Prior.....	10,289	21,584	31,873	1,154		1,154	9,988		20,868	30,856	852	(715)	137
2. 2015.....			0			0				0	0	0	0
3. Subtotals 2015 + Prior.....	10,289	21,584	31,873	1,154	0	1,154	9,988	0	20,868	30,856	852	(715)	137
4. 2016.....			0			0				0	0	0	0
5. Subtotals 2016 + Prior.....	10,289	21,584	31,873	1,154	0	1,154	9,988	0	20,868	30,856	852	(715)	137
6. 2017.....	XXX	XXX	XXX	XXX		0	XXX			0	XXX	XXX	XXX
7. Totals.....	10,289	21,584	31,873	1,154	0	1,154	9,988	0	20,868	30,856	852	(715)	137
8. Prior Year-End's Surplus As Regards Policyholders	17,241												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....8.285 %	2. ....(3.315)%	3. ....0.430 %
													Col. 13, Line 7 Line 8
													4. ....0.794 %

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# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<b>Response</b>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

**Explanation:**

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

**Bar Code:**



**NONE**

**TRANSPORT INSURANCE COMPANY  
SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

NONE

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

NONE

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	22,722,496	22,725,892
2. Cost of bonds and stocks acquired.....	427,134	6,532,608
3. Accrual of discount.....	1,651	5,652
4. Unrealized valuation increase (decrease).....	(90,689)	(193,881)
5. Total gain (loss) on disposals.....	42	2,656
6. Deduct consideration for bonds and stocks disposed of.....	548,244	6,321,396
7. Deduct amortization of premium.....	2,511	29,035
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	22,509,879	22,722,496
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	22,509,879	22,722,496

### SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	9,142,250	766,674	1,323,855	(883)	8,584,186			9,142,250
2. NAIC 2 (a).....					0			
3. NAIC 3 (a).....					0			
4. NAIC 4 (a).....					0			
5. NAIC 5 (a).....					0			
6. NAIC 6 (a).....					0			
7. Total Bonds.....	9,142,250	766,674	1,323,855	(883)	8,584,186	0	0	9,142,250
<b>PREFERRED STOCK</b>								
8. NAIC 1.....					0			
9. NAIC 2.....					0			
10. NAIC 3.....					0			
11. NAIC 4.....					0			
12. NAIC 5.....					0			
13. NAIC 6.....					0			
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	9,142,250	766,674	1,323,855	(883)	8,584,186	0	0	9,142,250

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....284,558; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	45,368	XXX	45,368	100	

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	370,710	1,810,941
2. Cost of short-term investments acquired.....	1,346,692	11,821,588
3. Accrual of discount.....		368
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	1,672,010	13,261,984
7. Deduct amortization of premium.....	23	203
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	45,369	370,710
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	45,369	370,710

**Sch. DB - Pt. A - Verification  
NONE**

**Sch. DB - Pt. B - Verification  
NONE**

**Sch. DB - Pt. C - Sn. 1  
NONE**

**Sch. DB - Pt. C - Sn. 2  
NONE**

**Sch. DB - Verification  
NONE**

## SCHEDULE E- VERIFICATION

## Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	349,985	334,086
2. Cost of cash equivalents acquired.....	339,540	350,057
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		34
6. Deduct consideration received on disposals.....	429,975	334,086
7. Deduct amortization of premium.....		106
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	259,550	349,985
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	259,550	349,985

**Sch. A - Pt. 2  
NONE**

**Sch. A - Pt. 3  
NONE**

**Sch. B - Pt. 2  
NONE**

**Sch. B - Pt. 3  
NONE**

**Sch. BA - Pt. 2  
NONE**

**Sch. BA - Pt. 3  
NONE**

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
<b>Bonds - Industrial and Miscellaneous</b>									
0258M0	EE 5 AMERICAN EXPRESS CR CORP MTNBE		02/28/2017	MERRILL LYNCH PIERCE FENNER, CHARLOTTE		9,990	10,000		1FE
037833	CE 8 APPLE INC		02/02/2017	GOLDMAN SACHS & CO, NY		14,989	15,000		1FE
06367T	HQ 6 BANK OF MONTREAL	A	01/03/2017	MERRILL LYNCH PIERCE FENNER, CHARLOTTE		29,622	30,000	210	1FE
05565Q	CX 4 BP CAP MKTS P L C	C	02/08/2017	BARCLAYS CAPITAL INC, NEW YORK		5,040	5,000		1FE
14912L	6W 6 CATERPILLAR FINL SVCS MTNS BE		03/20/2017	JPMORGAN SECURITIES INC, NEW YORK		9,994	10,000		1FE
14912L	6Y 2 CATERPILLAR FINL SVCS MTNS BE		01/06/2017	VARIOUS		14,983	15,000		1FE
24422E	TM 1 DEERE JOHN CAP CORP MTNS BE		01/03/2017	MERRILL LYNCH PIERCE FENNER, CHARLOTTE		4,997	5,000		1FE
25468P	DP 8 DISNEY WALT CO MTNS BE		03/01/2017	CITIGROUP GBL MKTS/SALOMON, NEW YORK		14,996	15,000		1FE
26444H	AB 7 DUKE ENERGY FLA LLC		01/03/2017	MERRILL LYNCH PIERCE FENNER, CHARLOTTE		14,983	15,000		1FE
29736R	AL 4 ESTEE LAUDER COS INC		02/06/2017	J.P. MORGAN CLEARING CORP		14,998	15,000		1FE
38141G	WD 2 GOLDMAN SACHS GROUP INC		01/23/2017	GOLDMAN SACHS & CO, NY		20,000	20,000		1FE
38141G	WG 5 GOLDMAN SACHS GROUP INC		03/22/2017	GOLDMAN SACHS & CO, NY		14,990	15,000		1FE
58772P	AD 0 MERC-BENZ AUTO RECV TR 2015-1		01/04/2017	BK OF NEW YORK MELLON/TORONTO DOMINION		19,997	20,000	18	1FE
594918	BV 5 MICROSOFT CORP		01/30/2017	JP MORGAN CHASE BANK/HSBCI, NEW YORK		14,990	15,000		1FE
606822	AK 0 MITSUBISHI UFJ FINL GROUP INC	D	02/15/2017	MORGAN STANLEY & CO INC, NY		5,000	5,000		1FE
61746B	EH 5 MORGAN STANLEY		02/14/2017	MORGAN STANLEY & CO INC, NY		10,000	10,000		1FE
553794	AD 0 MUFG AMERICAS HOLDINGS CORP		01/10/2017	DEUTSCHE BK SECS INC, NY (NWSCUS33)		34,981	35,000	92	1FE
63743H	EN 8 NATL RURAL UTILS COOP MTN BE		01/13/2017	US BANCORP INVESTMENTS INC, ST PAUL		34,728	35,000	114	1FE
66989H	AL 2 NOVARTIS CAPITAL CORP		02/14/2017	JPMORGAN SECURITIES INC, NEW YORK		9,961	10,000		1FE
718172	BW 8 PHILIP MORRIS INTL INC		02/15/2017	CREDIT SUISSE, NEW YORK (CSUS)		14,962	15,000		1FE
718172	BX 6 PHILIP MORRIS INTL INC		02/15/2017	CREDIT SUISSE, NEW YORK (CSUS)		9,939	10,000		1FE
78012K	C6 2 ROYAL BK CDA	A	02/28/2017	RBC CAPITAL MARKETS LLC, NEW YORK		14,989	15,000		1FE
86787E	AR 8 SUNTRUST BK ATL SR MD TM BK NT		01/25/2017	SUNTRUST ROBINSON HUMPHREY INC, ATLANTA		14,994	15,000		1FE
89114Q	BE 7 TORONTO DOMINION BANK	C	01/18/2017	BK OF NEW YORK MELLON/TORONTO DOMINION		15,013	15,000	2	1FE
89236T	DM 4 TOYOTA MOTOR CREDIT CORP		01/04/2017	CITIGROUP GBL MKTS/SALOMON, NEW YORK		19,993	20,000		1FE
949746	SP 7 WELLS FARGO & CO NEW		02/06/2017	WELLS FARGO SECURITIES LLC, CHARLOTTE		15,000	15,000		1FE
961214	CS 0 WESTPAC BKG CORP	C	01/03/2017	GOLDMAN SACHS & CO, NY		8,013	8,000	25	1FE
961214	DJ 9 WESTPAC BKG CORP	C	02/27/2017	CITIGROUP GBL MKTS/SALOMON, NEW YORK		14,994	15,000		1FE
3899999	Total - Bonds - Industrial and Miscellaneous					427,136	428,000	461	XXX
8399997	Total - Bonds - Part 3					427,136	428,000	461	XXX
8399999	Total - Bonds					427,136	428,000	461	XXX
9999999	Total - Bonds, Preferred and Common Stocks					427,136	XXX	461	XXX

QE04

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Government</b>																					
62889C	AA 7		03/31/2017	NCUA GUARN NTS TR 2011-R2		2,577	2,582	2,582	2,582				0		2,582		(5)	(5)	2	03/06/2020	1
912828	SM 3		03/31/2017	UNITED STATES TREAS NTS		520,055	520,000	520,753	520,061		(53)		(53)		520,007		47	47	2,462	03/31/2017	1
0599999	Total - Bonds - U.S. Government					522,632	522,582	523,335	522,643	0	(53)	0	(53)	0	522,589	0	42	42	2,464	XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																					
3137BP	CF 4		03/01/2017	FHLMC REMIC SERIES K-J04		736	736	736	736				0		736			0	1	10/25/2020	1
3138EM	A2 7		03/01/2017	FNMA PASS-THRU ADJ LIBOR		2,887	2,887	2,951	2,949		(62)		(62)		2,887			0	5	09/01/2043	1
3138EP	YW 8		03/01/2017	FNMA PASS-THRU ADJ LIBOR		3,425	3,425	3,550	3,553		(129)		(129)		3,425			0	9	09/01/2044	1
3138YN	MK 0		03/01/2017	FNMA PASS-THRU ADJ LIBOR		2,697	2,697	2,770	2,768		(71)		(71)		2,697			0	4	08/01/2045	1
31401G	Y2 4		03/01/2017	FNMA PASS-THRU ADJ SINGLE		1,769	1,769	1,870	1,869		(99)		(99)		1,769			0	1	04/01/2033	1
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					11,514	11,514	11,877	11,875	0	(361)	0	(361)	0	11,514	0	0	0	20	XXX	XXX
<b>Bonds - Industrial and Miscellaneous</b>																					
17321J	AA 2		03/01/2017	CITIGRP COML MTG TR 2013-GC15		7,176	7,176	7,176	7,176				0		7,176			0	10	09/12/2046	1FM
12625K	AA 3		03/01/2017	COMM MTG TR 2013-CCRE8		2,180	2,180	2,167	2,171		9		9		2,180			0	2	06/12/2046	1FM
81744W	AA 8		03/01/2017	SEQUOIA MTG TR 2013-1		4,742	4,742	4,570	4,575		167		167		4,742			0	6	02/25/2043	1FM
3899999	Total - Bonds - Industrial and Miscellaneous					14,098	14,097	13,913	13,922	0	176	0	176	0	14,098	0	0	0	18	XXX	XXX
8399997	Total - Bonds - Part 4					548,244	548,194	549,125	548,440	0	(238)	0	(238)	0	548,201	0	42	42	2,502	XXX	XXX
8399999	Total - Bonds					548,244	548,194	549,125	548,440	0	(238)	0	(238)	0	548,201	0	42	42	2,502	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks					548,244	XXX	549,125	548,440	0	(238)	0	(238)	0	548,201	0	42	42	2,502	XXX	XXX

QE05

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: .....0.

**Sch. DB - Pt. A - Sn. 1**  
**NONE**

**Sch. DB - Pt. B - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 2**  
**NONE**

**Sch. DL - Pt. 1**  
**NONE**

**Sch. DL - Pt. 2**  
**NONE**

## SCHEDULE E - PART 1 - CASH

### Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>								
Citizens Bank..... Riverside, RI.....					200,167	58,380	96,804	XXX
Citizens Bank..... Riverside, RI.....					1,870,032	1,463,771	1,129,148	XXX
Wells Fargo Bank..... San Francisco, CA.....					19,357	29,412	42,637	XXX
0199999. Total Open Depositories.....	XXX	XXX	0	0	2,089,556	1,551,563	1,268,589	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	2,089,556	1,551,563	1,268,589	XXX
0599999. Total Cash.....	XXX	XXX	0	0	2,089,556	1,551,563	1,268,589	XXX

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
<b>U.S. Government Bonds - Issuer Obligations</b>							
UNITED STATES TREAS BILLS.....		03/27/2017.....		06/22/2017.....	.259,550	.26	
0199999. U.S. Government Bonds - Issuer Obligations.....					.259,550	.26	.0
0599999. Total - U.S. Government Bonds.....					.259,550	.26	.0
<b>Total Bonds</b>							
7799999. Subtotals - Issuer Obligations.....					.259,550	.26	.0
8399999. Subtotals - Bonds.....					.259,550	.26	.0
8699999. Total - Cash Equivalents.....					.259,550	.26	.0

QE13