



May 9, 2017

TO: All Member Companies

ATTN: Chief Executive Officer in Charge of FAIR Plans

RE: Quarterly Statement ending 3/31/17

Enclosed is the Quarterly Statement of the Ohio FAIR Plan Underwriting Association for the period ending 3/31/17. Written Premium for the year to date amounted to \$4,495,836. Year to date Incurred Loss and Loss Adjustment Expenses are \$2,216,210.

Sincerely,

A handwritten signature in black ink that reads "W. Shawn Brace". The signature is written in a cursive, flowing style.

W. Shawn Brace
President

WSB/ken
Enclosure

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
STATEMENT OF ASSETS, LIABILITIES & MEMBERS' EQUITY
AT MARCH 31, 2017

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NON ADMITTED	ADMITTED ASSETS
ASSETS				
Investment	8,706,718			8,706,718
Cash	8,237,654			8,237,654
Accts Receivable	2,583,956		10,382	2,573,574
Furniture & Equipment	303,177		303,177	0
EDP Equipment	141,073		141,073	0
Assessments (EBUB)	0			0
Intangible Asset	0			0
Assessments Receivable	11,628			11,628
Interest Accrued		18,675		18,675
TOTAL ASSETS	19,984,206	18,675	454,632	19,548,249
LIABILITIES & EQUITY				
Reserves for:				
Unpaid Losses (incl. IBNR)				3,087,224
Unpaid Loss Adj. Expense				354,582
Operating Expenses				301,478
Premium Taxes				17,363
Unearned Premiums				9,550,407
Uncashed Checks				286,849
Advanced Premium				539,524
Distribution (EBUB)				2,400,782
TOTAL RESERVES				16,538,209
Payables for:				
Post Retirement Benefits				2,254,090
Other Payables				23,994
Pension Liability				1,184,838
Distribution Payable				1,750
TOTAL PAYABLES				3,464,672
MEMBERS EQUITY				(454,632)
TOTAL LIABILITIES & EQUITY				19,548,249

EXHIBIT 2

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
 INCOME STATEMENT AND EQUITY ACCOUNT
 FOR PERIOD ENDING MARCH 31, 2017

UNDERWRITING INCOME	QUARTER		YTD	
PREMIUMS EARNED	4,678,905			4,678,905
Deductions:				
Losses Incurred	1,633,428			1,633,428
Loss Exp. Incurred	582,782			582,782
Operating Exp. Incurred	1,440,059			1,440,059
Premium Taxes Incurred	17,868			17,868
TOTAL DEDUCTIONS	3,674,137			3,674,137
Net Underwriting Gain or (Loss)	1,004,768			1,004,768
 OTHER INCOME OR (OUTGO)				
Net Investment Income	19,502			19,502
Premium balance Marked Off	(462)			(462)
Other Income	13,423			13,423
TOTAL OTHER INCOME OR (OUTGO)	32,463			32,463
Net Income or (Loss)	1,037,231			1,037,231
Change In Assets Not Admitted	4,166			4,166
Net Effect Of Change In EBUB	(1,037,231)			(1,037,231)
Net Change In Equity	4,166			4,166
 EQUITY ACCOUNT				
Member's Equity (Prior Period) 12/31/16	(458,798)	12/31/16		(458,798)
Member's Equity (Current Period) 03/31/17	(454,632)	03/31/17		(454,632)

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED MARCH 31, 2017

EXHIBIT 3A

ITEM DESCRIPTION	QUARTER					TOTAL	YEAR TO DATE					TOTAL
	2017	2016	2015	2014	2013		2017	2016	2015	2014	2013	
<u>Income Received:</u>												
1 Premiums Written	4,900,157	(398,108)	(6,213)	0	0	4,495,836	4,900,157	(398,108)	(6,213)	0	0	4,495,836
2 Interest Received	19,878	0	0	0	0	19,878	19,878	0	0	0	0	19,878
3 Misc Income	13,423	0	0	0	0	13,423	13,423	0	0	0	0	13,423
4 TOTAL	4,933,458	(398,108)	(6,213)	0	0	4,529,137	4,933,458	(398,108)	(6,213)	0	0	4,529,137
<u>Expenses Paid</u>												
5 Losses	1,103,813	1,128,556	6,608	167	(1,520)	2,237,624	1,103,813	1,128,556	6,608	167	(1,520)	2,237,624
6 Loss Adj. Expense	612,558	29,336	9,209	555	607	652,265	612,558	29,336	9,209	555	607	652,265
7 Commissions	540,765	(14,867)	(733)	0	0	525,165	540,765	(14,867)	(733)	0	0	525,165
8 Operating Expense	613,416	199,555	0	0	0	812,971	613,416	199,555	0	0	0	812,971
9 Premium Taxes	31,843	0	0	0	0	31,843	31,843	0	0	0	0	31,843
10 Premium Bal. Chgd. Off	462	0	0	0	0	462	462	0	0	0	0	462
11 TOTAL EXPENSES PAID	2,902,857	1,342,580	15,084	722	(913)	4,260,330	2,902,857	1,342,580	15,084	722	(913)	4,260,330
12 Net Cash Change	2,030,601	(1,740,688)	(21,297)	(722)	913	268,807	2,030,601	(1,740,688)	(21,297)	(722)	913	268,807
<u>Reserves:</u>												
(Deduct Current Period)												
13 Unpaid Losses	1,718,948	1,145,171	184,605	32,500	6,000	3,087,224	1,718,948	1,145,171	184,605	32,500	6,000	3,087,224
14 Unpaid Loss Expense	197,228	131,696	21,230	3,738	690	354,582	197,228	131,696	21,230	3,738	690	354,582
15 Operating Expense	301,478	0	0	0	0	301,478	301,478	0	0	0	0	301,478
16 Premium Taxes	17,363	0	0	0	0	17,363	17,363	0	0	0	0	17,363
17 Unearned Premiums	4,312,836	5,237,571	0	0	0	9,550,407	4,312,836	5,237,571	0	0	0	9,550,407
TOTAL	6,547,853	6,514,438	205,835	36,238	6,690	13,311,054	6,547,853	6,514,438	205,835	36,238	6,690	13,311,054
(Add Prior Period)												
18 Unpaid Losses	0	3,346,473	235,447	103,500	6,000	3,691,420	0	3,346,473	235,447	103,500	6,000	3,691,420
19 Unpaid Loss Expense	0	384,396	27,076	11,903	690	424,065	0	384,396	27,076	11,903	690	424,065
20 Operating Expense	0	199,555	0	0	0	199,555	0	199,555	0	0	0	199,555
21 Premium Taxes	0	31,338	0	0	0	31,338	0	31,338	0	0	0	31,338
22 Unearned Premiums	0	9,733,476	0	0	0	9,733,476	0	9,733,476	0	0	0	9,733,476
TOTAL	0	13,695,238	262,523	115,403	6,690	14,079,854	0	13,695,238	262,523	115,403	6,690	14,079,854
23 Net Reserve Change	(6,547,853)	7,180,800	56,688	79,165	0	768,800	(6,547,853)	7,180,800	56,688	79,165	0	768,800
<u>Other Changes:</u>												
(Deduct (Prior Period))												
24 Interest Accrued	0	19,051	0	0	0	19,051	0	19,051	0	0	0	19,051
25 Assets Not Admitted	0	765,496	0	0	0	765,496	0	765,496	0	0	0	765,496
26 Change In EBUB	0	(2,578,708)	0	0	0	(2,578,708)	0	(2,578,708)	0	0	0	(2,578,708)
(Add (Current Period))												
27 Interest Accrued	18,675	0	0	0	0	18,675	18,675	0	0	0	0	18,675
28 Assets Not Admitted	769,662	0	0	0	0	769,662	769,662	0	0	0	0	769,662
29 Change In EBUB	(3,615,939)	0	0	0	0	(3,615,939)	(3,615,939)	0	0	0	0	(3,615,939)
30 Net Other Changes	(2,827,602)	1,794,161	0	0	0	(1,033,441)	(2,827,602)	1,794,161	0	0	0	(1,033,441)
31 Assessments Or (Distributions)	0	0	0	0	0	0	0	0	0	0	0	0
Change In Member's Equity	(7,344,854)	7,234,273	35,391	78,443	913	4,166	(7,344,854)	7,234,273	35,391	78,443	913	4,166

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
POLICY YEARS-INCEPTION TO 3/31/17

ITEM DESCRIPTION	2017	2016	2015	2014	2013	TOTAL
INCOME RECEIVED						
1 Premium Written	4,900,157	19,772,079	22,487,024	24,879,682	25,837,884	97,876,826
2 Interest Received	19,878	21,711	12,536	10,575	8,692	73,392
Miscellaneous Income	13,423	113,377	95,821	105,887	134,476	462,984
3 TOTAL INCOME	4,933,458	19,907,167	22,595,381	24,996,144	25,981,052	98,413,202
EXPENSES PAID						
4 Losses	1,103,813	8,133,245	9,178,401	11,256,505	11,774,844	41,446,808
5 Loss Adj. Expense	612,558	2,538,090	2,584,584	2,769,386	2,983,553	11,488,171
6 Commissions	540,765	2,295,969	2,595,795	2,872,771	2,979,064	11,284,364
7 Operating Expense	613,416	3,379,593	3,737,010	5,050,624	5,349,763	18,130,406
8 Premium Taxes	31,843	83,840	95,400	102,355	100,073	413,511
9 Premium Chgd. Off	462	(2,310)	(24,126)	(5,072)	(3,036)	(34,082)
10 TOTAL EXPENSE PAID	2,902,857	16,428,427	18,167,064	22,046,569	23,184,261	82,729,178
11 Net Cash Change	2,030,601	3,478,740	4,428,317	2,949,575	2,796,791	15,684,024
RESERVES						
(Deduct Current)						
12 Unpaid Losses	1,718,948	1,145,171	184,605	32,500	6,000	3,087,224
13 Unpaid Loss Exp.	197,228	131,696	21,230	3,738	690	354,582
14 Operating Expense	301,478	0	0	0	0	301,478
15 Premium Taxes	17,363	0	0	0	0	17,363
16 Unearned Premium	4,312,836	5,237,571	0	0	0	9,550,407
17 TOTAL CURRENT	6,547,853	6,514,438	205,835	36,238	6,690	13,311,054
OTHER CHANGES						
(Add Current)						
18 Interest Accrued	18,675	0	0	0	0	18,675
19 Assets Not Admitted	769,662	0	0	0	0	769,662
20 TOTAL OTHER CHANGES	788,337	0	0	0	0	788,337
21 Change In Effect EBUB	(3,615,939)	0	0	0	0	0
22 Assessments	0	0	0	0	0	0
NET MEMBERS' EQUITY	(7,344,854)	(3,035,698)	4,222,482	2,913,337	2,790,101	(454,632)

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED MARCH 31, 2017

EXHIBIT 4A

ITEM DESCRIPTION	QUARTER						YEAR TO DATE					
	2017	2016	2015	2014	2013	TOTAL	2017	2016	2015	2014	2013	TOTAL
PREMIUMS WRITTEN:												
1 Fire	1,205,395	(64,985)	(335)	0	0	1,140,075	1,205,395	(64,985)	(335)	0	0	1,140,075
2 Allied Lines	435,096	(26,589)	(85)	0	0	408,422	435,096	(26,589)	(85)	0	0	408,422
3 Homeowners	3,250,867	(306,263)	(5,793)	0	0	2,938,811	3,250,867	(306,263)	(5,793)	0	0	2,938,811
4 Other Liability	7,804	(157)	0	0	0	7,647	7,804	(157)	0	0	0	7,647
5 Crime	995	(114)	0	0	0	881	995	(114)	0	0	0	881
6 TOTAL	4,900,157	(398,108)	(6,213)	0	0	4,495,836	4,900,157	(398,108)	(6,213)	0	0	4,495,836
UNEARNED PREMIUMS												
(Prior Period)												
7 Fire	0	2,335,247	0	0	0	2,335,247	0	2,335,247	0	0	0	2,335,247
8 Allied Lines	0	830,175	0	0	0	830,175	0	830,175	0	0	0	830,175
9 Homeowners	0	6,550,529	0	0	0	6,550,529	0	6,550,529	0	0	0	6,550,529
10 Other Liability	0	14,973	0	0	0	14,973	0	14,973	0	0	0	14,973
11 Crime	0	2,552	0	0	0	2,552	0	2,552	0	0	0	2,552
12 TOTAL	0	9,733,476	0	0	0	9,733,476	0	9,733,476	0	0	0	9,733,476
UNEARNED PREMIUMS												
(Current Period)												
13 Fire	1,059,725	1,270,686	0	0	0	2,330,411	1,059,725	1,270,686	0	0	0	2,330,411
14 Allied Lines	382,709	450,457	0	0	0	833,166	382,709	450,457	0	0	0	833,166
15 Homeowners	2,862,734	3,506,895	0	0	0	6,369,629	2,862,734	3,506,895	0	0	0	6,369,629
16 Other Liability	6,905	8,335	0	0	0	15,240	6,905	8,335	0	0	0	15,240
17 Crime	763	1,198	0	0	0	1,961	763	1,198	0	0	0	1,961
18 TOTAL	4,312,836	5,237,571	0	0	0	9,550,407	4,312,836	5,237,571	0	0	0	9,550,407
EARNED PREMIUMS												
19 Fire	145,670	999,576	(335)	0	0	1,144,911	145,670	999,576	(335)	0	0	1,144,911
20 Allied Lines	52,387	353,129	(85)	0	0	405,431	52,387	353,129	(85)	0	0	405,431
21 Homeowners	388,133	2,737,371	(5,793)	0	0	3,119,711	388,133	2,737,371	(5,793)	0	0	3,119,711
22 Other Liability	899	6,481	0	0	0	7,380	899	6,481	0	0	0	7,380
23 Crime	232	1,240	0	0	0	1,472	232	1,240	0	0	0	1,472
24 TOTAL	587,321	4,097,797	(6,213)	0	0	4,678,905	587,321	4,097,797	(6,213)	0	0	4,678,905

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED MARCH 31, 2017

LINE DESCRIPTION	QUARTER						YEAR TO DATE					
	2017	2016	2015	2014	2013	TOTAL	2017	2016	2015	2014	2013	TOTAL
Paid Losses												
1 Fire	371,977	282,616	(439)	0	0	654,154	371,977	282,616	(439)	0	0	654,154
2 Allied Lines	87,835	(1,094)	0	167	(520)	86,388	87,835	(1,094)	0	167	(520)	86,388
3 Homeowner	644,001	844,912	7,047	0	(1,000)	1,494,960	644,001	844,912	7,047	0	(1,000)	1,494,960
4 Other Liability	0	0	0	0	0	0	0	0	0	0	0	0
5 Crime	0	2,122	0	0	0	2,122	0	2,122	0	0	0	2,122
6 TOTAL	1,103,813	1,128,556	6,608	167	(1,520)	2,237,624	1,103,813	1,128,556	6,608	167	(1,520)	2,237,624
Outstanding Losses												
Current Period (incl IBNR)												
7 Fire	408,500	58,067	0	0	0	466,567	408,500	58,067	0	0	0	466,567
8 Allied Lines	154,500	3,500	0	0	0	158,000	154,500	3,500	0	0	0	158,000
9 Homeowner	1,150,948	1,047,604	184,605	32,500	6,000	2,421,657	1,150,948	1,047,604	184,605	32,500	6,000	2,421,657
10 Other Liability	5,000	36,000	0	0	0	41,000	5,000	36,000	0	0	0	41,000
11 Crime	0	0	0	0	0	0	0	0	0	0	0	0
12 TOTAL	1,718,948	1,145,171	184,605	32,500	6,000	3,087,224	1,718,948	1,145,171	184,605	32,500	6,000	3,087,224
Outstanding Losses												
Prior Period (incl IBNR)												
13 Fire	0	448,204	0	0	0	448,204	0	448,204	0	0	0	448,204
14 Allied Lines	0	32,000	0	1,500	0	33,500	0	32,000	0	1,500	0	33,500
15 Homeowners	0	2,785,269	235,447	102,000	6,000	3,128,716	0	2,785,269	235,447	102,000	6,000	3,128,716
16 Other Liability	0	81,000	0	0	0	81,000	0	81,000	0	0	0	81,000
17 Crime	0	0	0	0	0	0	0	0	0	0	0	0
18 TOTAL	0	3,346,473	235,447	103,500	6,000	3,691,420	0	3,346,473	235,447	103,500	6,000	3,691,420
Incurred Losses												
19 Fire	780,477	(107,521)	(439)	0	0	672,517	780,477	(107,521)	(439)	0	0	672,517
20 Allied Lines	242,335	(29,594)	0	(1,333)	(520)	210,888	242,335	(29,594)	0	(1,333)	(520)	210,888
21 Homeowner	1,794,949	(892,753)	(43,795)	(69,500)	(1,000)	787,901	1,794,949	(892,753)	(43,795)	(69,500)	(1,000)	787,901
22 Other Liability	5,000	(45,000)	0	0	0	(40,000)	5,000	(45,000)	0	0	0	(40,000)
23 Crime	0	2,122	0	0	0	2,122	0	2,122	0	0	0	2,122
24 TOTAL	2,822,761	(1,072,746)	(44,234)	(70,833)	(1,520)	1,633,428	2,822,761	(1,072,746)	(44,234)	(70,833)	(1,520)	1,633,428
IBNR (Current Period)												
25 Fire	100,000	0	0	0	0	100,000	100,000	0	0	0	0	100,000
26 Allied Lines	15,000	0	0	0	0	15,000	15,000	0	0	0	0	15,000
27 Homeowner	510,000	0	0	0	0	510,000	510,000	0	0	0	0	510,000
28 Other Liability	5,000	0	0	0	0	5,000	5,000	0	0	0	0	5,000
29 Crime	0	0	0	0	0	0	0	0	0	0	0	0
30 TOTAL	630,000	0	0	0	0	630,000	630,000	0	0	0	0	630,000
IBNR (Prior Period)												
31 Fire	0	100,000	0	0	0	100,000	0	100,000	0	0	0	100,000
32 Allied Lines	0	15,000	0	0	0	15,000	0	15,000	0	0	0	15,000
33 Homeowner	0	510,000	0	0	0	510,000	0	510,000	0	0	0	510,000
34 Other Liability	0	5,000	0	0	0	5,000	0	5,000	0	0	0	5,000
35 Crime	0	0	0	0	0	0	0	0	0	0	0	0
36 TOTAL	0	630,000	0	0	0	630,000	0	630,000	0	0	0	630,000

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED MARCH 31, 2017

EXHIBIT 4C

LINE DESCRIPTION	QUARTER					TOTAL	YEAR TO DATE					TOTAL
	2017	2016	2015	2014	2013		2017	2016	2015	2014	2013	
Loss Expenses Paid												
1 Fire	164,450	3,273	0	0	502	168,225	164,450	3,273	0	0	502	168,225
2 Allied Lines	26,208	275	0	0	105	26,588	26,208	275	0	0	105	26,588
3 Homeowner	421,388	25,788	9,209	555	0	456,940	421,388	25,788	9,209	555	0	456,940
4 Other Liability	0	0	0	0	0	0	0	0	0	0	0	0
5 Crime	512	0	0	0	0	512	512	0	0	0	0	512
6 TOTAL	612,558	29,336	9,209	555	607	652,265	612,558	29,336	9,209	555	607	652,265
Unpaid Loss Expenses (Current Period)												
7 Fire	46,977	6,678	0	0	0	53,655	46,977	6,678	0	0	0	53,655
8 Allied Lines	17,768	403	0	0	0	18,171	17,768	403	0	0	0	18,171
9 Homeowner	131,908	120,475	21,230	3,738	690	278,041	131,908	120,475	21,230	3,738	690	278,041
10 Other Liability	575	4,140	0	0	0	4,715	575	4,140	0	0	0	4,715
11 Crime	0	0	0	0	0	0	0	0	0	0	0	0
12 TOTAL	197,228	131,696	21,230	3,738	690	354,582	197,228	131,696	21,230	3,738	690	354,582
Unpaid Loss Expenses (Prior Period)												
13 Fire	0	51,544	0	0	0	51,544	0	51,544	0	0	0	51,544
14 Allied Lines	0	3,681	0	173	0	3,854	0	3,681	0	173	0	3,854
15 Homeowners	0	319,856	27,076	11,730	690	359,352	0	319,856	27,076	11,730	690	359,352
16 Other Liability	0	9,315	0	0	0	9,315	0	9,315	0	0	0	9,315
17 Crime	0	0	0	0	0	0	0	0	0	0	0	0
18 TOTAL	0	384,396	27,076	11,903	690	424,065	0	384,396	27,076	11,903	690	424,065
Incurred Loss Expenses												
19 Fire	211,427	(41,593)	0	0	502	170,336	211,427	(41,593)	0	0	502	170,336
20 Allied Lines	43,976	(3,003)	0	(173)	105	40,905	43,976	(3,003)	0	(173)	105	40,905
21 Homeowner	553,296	(173,593)	3,363	(7,437)	0	375,629	553,296	(173,593)	3,363	(7,437)	0	375,629
22 Other Liability	575	(5,175)	0	0	0	(4,600)	575	(5,175)	0	0	0	(4,600)
23 Crime	512	0	0	0	0	512	512	0	0	0	0	512
24 TOTAL	809,786	(223,364)	3,363	(7,610)	607	582,782	809,786	(223,364)	3,363	(7,610)	607	582,782