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PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2017

OF THE CONDITION AND AFFAIRS OF THE

Plans' Liability Insurance Company

NAIC Group Code 00023 (Current Period), 00023 (Prior Period) NAIC Company Code 26794 Employer's ID Number 36-3503382

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 05/15/1986 Commenced Business 06/17/1986

Statutory Home Office 6740 North High Street (Street and Number), Worthington, OH, US 43085 (City or Town, State, Country and Zip Code)

Main Administrative Office 2 Mid America Plaza, Suite 200 (Street and Number) Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code) 630-472-7700 (Area Code) (Telephone Number)

Mail Address 2 Mid America Plaza, Suite 200 (Street and Number or P.O. Box), Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2 Mid America Plaza, Suite 200 (Street and Number) Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code) 630-472-7700 (Area Code) (Telephone Number)

Internet Web Site Address N/A

Statutory Statement Contact Elias Georgopoulos (Name) 630-472-7749 (Area Code) (Telephone Number) (Extension)

Lgeorgo@bcsf.com (E-Mail Address) 630-472-7837 (Fax Number)

OFFICERS

Name	Title	Name	Title
Howard Francis Beacham III	President & Chief Executive Officer	Terry Michael Hackett	General Counsel & Secretary
Susan Ann Pickar	Chief Financial Officer & Treasurer	Scott Phillip Serota	Chairman of the Board

OTHER OFFICERS

Sharon Jane Dold	Vice President, Marketing	David John Jacobs	Chief Actuary
Susan Chylla Lindquist	Chief Talent Officer		

DIRECTORS OR TRUSTEES

Howard Francis Beacham III	Terry Dee Kellogg	Steven Scott Martin	Scott Phillip Serota
Paul Mark White			

State of Illinois

County of DuPage ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Howard Francis Beacham III	Terry Michael Hackett	Susan Ann Pickar
President & Chief Executive Officer	General Counsel & Secretary	Chief Financial Officer & Treasurer

a. Is this an original filing? Yes [X] No [ ]

b. If no:
1. State the amendment number 0
2. Date filed
3. Number of pages attached 0

Subscribed and sworn to before me this 10th day of May, 2017

Danielle Walters, Notary Public
01/27/2021

"OFFICIAL SEAL"
DANIELLE WALTERS
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 01/27/2021

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	61,150,279		61,150,279	61,800,540
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	4,565,802		4,565,802	4,320,738
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less $ ..... encumbrances)			0	0
4.2 Properties held for the production of income (less $ ..... encumbrances)			0	0
4.3 Properties held for sale (less $ ..... encumbrances)			0	0
5. Cash ($ 2,924,111), cash equivalents ($ 0) and short-term investments ($ 223,558)	3,147,670		3,147,670	2,780,729
6. Contract loans (including $ ..... premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	3,966,109		3,966,109	3,966,659
9. Receivables for securities	2,739		2,739	4,653
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	72,832,599	0	72,832,599	72,873,319
13. Title plants less $ ..... charged off (for Title insurers only)			0	0
14. Investment income due and accrued	444,421		444,421	461,268
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	0		0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ ..... earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums ($ .....) and contracts subject to redetermination ($ .....)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0		0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets ($ .....)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care ($ .....) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	73,277,020	0	73,277,020	73,334,587
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	73,277,020	0	73,277,020	73,334,587
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501.			0	0
2502.			0	0
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year $ 554,676)	31,122,649	30,866,432
2. Reinsurance payable on paid losses and loss adjustment expenses	349,044	377,190
3. Loss adjustment expenses	3,238,258	3,223,369
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	69,091	66,018
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	111,457	111,458
7.1 Current federal and foreign income taxes (including $ on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	0	0
8. Borrowed money $ 3,800,000 and interest thereon $	3,800,000	3,770,500
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ and including warranty reserves of $ and accrued accident and health experience rating refunds including $ for medical loss ratio rebate per the Public Health Service Act)	711,849	760,540
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	0	0
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others		0
15. Remittances and items not allocated	81,083	0
16. Provision for reinsurance (including $ certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates	292,271	367,059
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes $ and interest thereon $		0
25. Aggregate write-ins for liabilities	942,841	1,225,762
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	40,718,543	40,768,328
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	40,718,543	40,768,328
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,942,436	2,942,436
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus	23,180,772	23,180,772
35. Unassigned funds (surplus)	6,435,269	6,443,051
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 $)		0
36.2 shares preferred (value included in Line 31 $)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	32,558,477	32,566,259
38. Totals (Page 2, Line 28, Col. 3)	73,277,020	73,334,587
DETAILS OF WRITE-INS		
2501. Continuity Credit Assumed Liability	734,770	1,029,022
2502. Assumed Reinsurance Liability	155,071	143,740
2503. Premium Deficiency Reserve	53,000	53,000
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	942,841	1,225,762
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $ 0)	0	0	0
1.2 Assumed (written $ 604,646)	653,337	832,431	2,945,852
1.3 Ceded (written $)	0	0	0
1.4 Net (written $ 604,646)	653,337	832,431	2,945,852
DEDUCTIONS:			
2. Losses incurred (current accident year $ 554,676):			
2.1 Direct	0	0	0
2.2 Assumed	399,624	325,320	2,703,078
2.3 Ceded	0	0	0
2.4 Net	399,624	325,320	2,703,078
3. Loss adjustment expenses incurred	239,778	239,327	1,917,022
4. Other underwriting expenses incurred	1,043,784	1,442,883	2,873,683
5. Aggregate write-ins for underwriting deductions	0	0	(103,545)
6. Total underwriting deductions (Lines 2 through 5)	1,683,186	2,007,530	7,390,238
7. Net income of protected cells		0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(1,029,849)	(1,175,099)	(4,444,386)
INVESTMENT INCOME			
9. Net investment income earned	521,338	591,714	2,290,207
10. Net realized capital gains (losses) less capital gains tax of $ 5,458	11,409	20,496	441,958
11. Net investment gain (loss) (Lines 9 + 10)	532,747	612,210	2,732,165
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	206,418	(4,816)	108,791
15. Total other income (Lines 12 through 14)	206,418	(4,816)	108,791
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(290,684)	(567,705)	(1,603,430)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(290,684)	(567,705)	(1,603,430)
19. Federal and foreign income taxes incurred	(5,458)	(9,841)	(258,524)
20. Net income (Line 18 minus Line 19)(to Line 22)	(285,226)	(557,864)	(1,344,906)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	32,566,259	33,573,896	33,573,896
22. Net income (from Line 20)	(285,226)	(557,864)	(1,344,906)
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of $ 94,330	183,112	(50,402)	(16,069)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	94,330	(25,965)	(8,278)
27. Change in nonadmitted assets	0	0	361,616
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	0
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(7,784)	(634,231)	(1,007,637)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	32,558,475	32,939,665	32,566,259
DETAILS OF WRITE-INS			
0501. Premium Deficiency Reserve		0	(103,545)
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	(103,545)
1401. Continuity Credit Assumed	213,169	0	118,960
1402. Miscellaneous Expense	(6,751)	(4,816)	(10,169)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	206,418	(4,816)	108,791
3701.		0	0
3702.		0	0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	604,646	2,139,918	3,104,924
2. Net investment income	568,848	634,224	2,485,180
3. Miscellaneous income	500,670	(232,459)	(263,597)
4. Total (Lines 1 to 3)	1,674,164	2,541,683	5,326,507
5. Benefit and loss related payments	164,646	3,647,953	4,573,757
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	1,272,555	(1,145,680)	5,094,384
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of $ ..... tax on capital gains (losses)	0	0	0
10. Total (Lines 5 through 9)	1,437,201	2,502,273	9,668,141
11. Net cash from operations (Line 4 minus Line 10)	236,963	39,410	(4,341,634)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	1,967,415	2,884,833	14,037,767
12.2 Stocks	0	0	1,669,147
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	73	0	(2)
12.7 Miscellaneous proceeds	1,914	124,714	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,969,402	3,009,547	15,706,912
13. Cost of investments acquired (long-term only):			
13.1 Bonds	1,298,045	2,537,905	9,589,649
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	4,653
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,298,045	2,537,906	9,594,302
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	671,356	471,641	6,112,610
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	1	1	0
16.3 Borrowed funds	29,500	425	(1,286)
16.4 Net deposits on deposit-type contracts and other insurance liabilities		0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(570,877)	(870,137)	(1,034,216)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(541,376)	(869,711)	(1,035,502)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	366,943	(358,660)	735,474
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	2,780,729	2,045,254	2,045,254
19.2 End of period (Line 18 plus Line 19.1)	3,147,672	1,686,595	2,780,729

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices and Going Concern

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department.

		SSAP #	F/S Page	F/S Line #	2017	2016
	Net Income					
(1)	Plans' Liability Insurance Company State Basis (Page 4, Line 20, Columns 1 & 3)				$ (285,226)	$ (1,344,906)
(2)	State Prescribed Practices that increase/(decrease) NAIC SAP: None				-	-
(3)	State Permitted Practices that increase/(decrease) NAIC SAP: None				-	-
(4)	NAIC SAP (1-2-3=4)				(285,226)	(1,344,906)
	Surplus					
(5)	Plans' Liability Insurance Company State Basis (Page 3, Line 37, Columns 1 & 2)				$ 32,558,477	$ 32,566,259
(6)	State Prescribed Practices that increase/(decrease) NAIC SAP: None				-	-
(7)	State Permitted Practices that increase/(decrease) NAIC SAP: None				-	-
(8)	NAIC SAP (5-6-7=8)				$ 32,558,477	$ 32,566,259

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

No Change

D. Going Concern

No Change

2. Accounting Changes and Corrections of Errors

No Change

3. Business Combinations and Goodwill

A. Statutory Purchase Method

None

B. Statutory Merger

None

C. Impairment Loss

None

4. Discontinued Operations

Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

No Change

B. Debt Restructuring

No Change

NOTES TO FINANCIAL STATEMENTS

C. Reverse Mortgages

No Change

D. Loan-Backed Securities

1. Anticipated prepayments for loan-backed and structured securities are used to determine the effective yield of an issue at purchase. Changes in the estimated cash flows of the issue are incorporated when determining the statement value at the end of each quarter and year-end. The Company calculates prepayment speeds for fixed-rate agency mortgage-backed securities utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, the Company utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, the Company uses data from Reuters, which utilizes the median prepayment speed from contributors' models. These assumptions are consistent with the current interest rate and economic environment. The retrospective scientific method is used to value most loan-backed and structured securities. For structured securities deemed to be high-risk, meaning the Company might not recover substantially all of its recorded investment due to unanticipated prepayment events, changes in investment yields due to changes in estimated future cash flows are accounted for on a prospective basis.

2. The Company has the following recognized other-than-temporary impairments on loan-backed securities:

   None

3. Securities, by CUSIP, with a recognized other-than-temporary impairment, currently held by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

   None

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

   a. The aggregate amount of unrealized losses:

      1. Less than 12 months $176,651

      2. 12 Months or Longer $25,870

   b. The aggregate related fair value of securities with unrealized losses:

      1. Less than 12 months $10,659,067

      2. 12 Months or Longer $713,872

5. No Change

E. Repurchase Agreements and/or Securities Lending Transactions

No Change

F. Real Estate

No Change

G. Investments in Low-Income Housing Tax Credits (LIHTC)

No Change

NOTES TO FINANCIAL STATEMENTS

H. Restricted Assets

1. Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
Restricted Asset Category	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-	-
b. Collateral held under security lending arrangements	-	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock	217,600	-	-	-	217,600	217,600	-	-	217,600	0.3%	0.3%
j. On deposit with states	4,699,187	-	-	-	4,699,187	4,708,328	(9,141)	-	4,699,187	6.4%	6.4%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	4,211,317	-	-	-	4,211,317	4,040,607	170,710	-	4,211,317	5.7%	5.7%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-	-
o. Total restricted assets	$ 9,128,104	$ -	$ -	$ -	$ 9,128,104	$ 8,966,535	$ 161,569	$ -	$ 9,128,104	12.5%	12.5%

(a) Subset of column 1
(b) Subset of column 2
(c) Column 5 divided by Asset Page, Column 1 Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Other Assets Pledged as Collateral Not Captured in Other Categories

None

3. Detail of Other Restricted Assets

None

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

None

I. Working Capital Finance Investments

1. Aggregate Working Capital Finance Investments (WCFI) Book/Adjusted Carrying Value by NAIC designation:

None

2. Aggregate Maturity Distribution the Underlying Working Capital Finance Programs:

None

3. Events of Default of Working Capital Finance Investments During the Reporting Period

None

J. Offsetting and Netting of Assets and Liabilities

None

K. Structured Notes

No Material Change

L. 5* Securities

Not Applicable

NOTES TO FINANCIAL STATEMENTS

6. Joint Ventures, Partnerships and Limited Liability Companies

   A. Detail for Those Greater than 10% of Admitted Assets

   Not Applicable

   B. Write-downs for Impairments

   Not Applicable

7. Investment Income

   A. Due and Accrued Investment Income was excluded from surplus on the following bases:

   The Company non-admits investment income due and accrued if amounts are over 90 days past due.

   B. Amounts Non-admitted

   The total amount excluded was $0.

8. Derivative Instruments

   None

9. Income Taxes

   A. The components of the net deferred tax asset/(liability) are as follows:

   1. The change between years by tax character (ordinary and capital) for the year 2017 and 2016:

	3/31/2017		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total
(a) Gross Deferred Tax Assets	$ 8,434,408	$ 34,863	$ 8,469,271
(b) Statutory Valuation Allowance Adjustments	8,100,551	-	8,100,551
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	333,857	34,863	368,720
(d) Deferred Tax Assets Nonadmitted	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	333,857	34,863	368,720
(f) Deferred Tax Liabilities	-	368,720	368,720
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	$ 333,857	$ (333,857)	$ -

	12/31/2016		
	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total
(a) Gross Deferred Tax Assets	$ 8,335,533	$ 35,071	$ 8,370,604
(b) Statutory Valuation Allowance Adjustments	8,096,402	-	8,096,402
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	239,131	35,071	274,202
(d) Deferred Tax Assets Nonadmitted	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	239,131	35,071	274,202
(f) Deferred Tax Liabilities	-	274,202	274,202
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	$ 239,131	$ (239,131)	$ -

	Change		
	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
(a) Gross Deferred Tax Assets	$ 98,875	$ (208)	$ 98,667
(b) Statutory Valuation Allowance Adjustments	4,149	-	4,149
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	94,726	(208)	94,518
(d) Deferred Tax Assets Nonadmitted	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	94,726	(208)	94,518
(f) Deferred Tax Liabilities	-	94,518	94,518
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	$ 94,726	$ (94,726)	$ -

NOTES TO FINANCIAL STATEMENTS

9A2 – A4. No Material Change

9B – 9C. No Material Change

D. Among the more significant book to tax adjustments were the following:

		March 31, 2017	Effective Tax Rate
Provision computed at statutory rate	$	(96,977)	34%
Nondeductible expense for meals and penalties		235	0%
Tax exempt interest		(1,737)	0%
Valuation allowance		4,149	-1%
Total income tax reported	$	(94,330)	33%
Federal and foreign income taxes incurred	$	(5,458)	2%
Realized capital gains (losses) tax		5,458	-2%
Change in net deferred income taxes		(94,330)	33%
Total income tax	$	(94,330)	33%

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. As of March 31, 2017, the Company has net operating loss carry-forwards which expire as follows: 2033-2037, $21,665,232. As of December 31, 2016, the Company has a net operating loss carryforward which expires as follows: 2033-2036, $21,088,238.

2. As of March 31, 2017 and December 31, 2016, income tax expense available for recoupment in the event of future net losses was $0 and $0, respectively.

3. The reporting entity has a total of $0 protective deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

The Company's federal income tax return is not consolidated.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

10. Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

A. B. & C. Nature of Relationships

No Change

D. Amounts Due to or from Related Parties

At March 31, 2017, the Company reported $292,271 payable to BCS Financial Corporation.

E. Guarantees or Contingencies for Related Parties

No Change

F. Management or Service Contracts and Cost Sharing Arrangements

No Change

G. Nature of Control Relationship

No Change

H. Amount Deducted for Investment in Upstream Company

No Change

I. Investments in SCA Entities Disclosures

No Change

J. Investments in Impaired SCA Entities Disclosures

No Change

K. Foreign Insurance Subsidiary

No Change

NOTES TO FINANCIAL STATEMENTS

L. Downstream Noninsurance Holding Company

No Change

M. All SCA Investments

Not Applicable

N. Investment in Insurance SCAs

Not Applicable

11. Debt

A. Debt & Holding Company Obligations

Not Applicable

B. Federal Home Loan Bank (FHLB) Agreements

1. The Company is a member of Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds for general operations. The Company has determined the actual/estimated maximum borrowing capacity as $3,972,033. The Company calculated this amount in accordance with its investment in FHLB capital stock and pledged collateral.

2. FHLB Capital Stock

a. Aggregate Totals

		1 Total 2+3	2 General Account	3 Separate Account
1.	Current Year			
(a)	Membership Stock - Class A	-	-	-
(b)	Membership Stock - Class B	88,001	88,001	-
(c)	Activity Stock	129,599	129,599	-
(d)	Excess Stock	-	-	-
(e)	Aggregate Total (a+b+c)	217,600	217,600	-
(f)	Actual or estimated Borrowing Capacity as Determined by the Insurer	3,972,033	XXX	XXX
2.	Prior Year-end			
(a)	Membership Stock - Class A	-	-	-
(b)	Membership Stock - Class B	93,515	93,515	-
(c)	Activity Stock	124,085	124,085	-
(d)	Excess Stock	-	-	-
(e)	Aggregate Total (a+b+c)	217,600	217,600	-
(f)	Actual or estimated Borrowing Capacity as Determined by the Insurer	3,977,486	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible for Redemption

	1	2	Eligible for Redeption			
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less than 6 Months	4 6 Months to Less than 1 Year	5 1 to Less than 3 Years	6 3 to 5 Years
1. Class A	-	-	-	-	-	-
2. Class B	88,001	88,001	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

NOTES TO FINANCIAL STATEMENTS

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	4,250,570	4,211,317	3,800,000
2. Current Year General Account Total Collateral Pledged	4,250,570	4,211,317	3,800,000
3. Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	4,077,916	4,040,607	3,770,500

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	4,250,570	4,211,317	3,800,000
2. Current Year General Account Maximum Collateral Pledged	4,250,570	4,211,317	3,800,000
3. Current Year Separate Accounts Maximum Collateral Pledged	-	-	-
4. Prior year-end Total General and Separate Accounts Maximum Collateral Pledged	4,077,916	4,040,607	3,770,500

4. Borrowing from FHLB

a. Amounts as of the Reporting Date

	1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	-	-	-	XXX
(b) Funding	-	-	-	-
(c) Other	3,800,000	3,800,000	-	-
(d) Aggregate Total (a+b+c)	3,800,000	3,800,000	-	XXX
2. Prior Year-end				
(a) Debt	-	-	-	XXX
(b) Funding	-	-	-	-
(c) Other	3,770,500	3,770,500	-	-
(d) Aggregate Total (a+b+c)	3,770,500	3,770,500	-	XXX

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Account
1. Debt	-	-	-
2. Funding	-	-	-
3. Other	3,800,000	3,800,000	-
4. Aggregate Total (Lines 1+2+3)	3,800,000	3,800,000	-

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB – Prepayments Obligations

None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

No Change

B. Investment Policies & Strategies

No Change

C. Fair Value of Each Class of Plan Assets

No Change

D. Basis Used to Determine the Overall Expected Long-Term Rate-of-Return-on-Assets

No Change

E. Defined Contribution Plans

No Change

F. Multiemployer Plans

No Change

G. Consolidated/Holding Company Plans

No Change

H. Postemployment Benefits and Compensated Absences

None

I. Impact of Medicare Modernization Act on Postretirement Benefits

No Change

13. Capital and Surplus, Shareholders' Dividend Restrictions, and Quasi-Reorganizations

1. Outstanding Shares

No Change

2. Dividend Rate of Preferred Stock

Not Applicable

3. , 4, & 5. Dividend Restrictions

All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greater of ten percent of the prior year end surplus or the prior year's net income. The amount of dividends that could be paid during 2017 without prior approval was $3,256,626. No dividends were paid for the three months ending March 31, 2017.

6. Surplus Restriction

None

NOTES TO FINANCIAL STATEMENTS

7. Mutual Surplus Advances

Not Applicable

8. Company Stock Held for Special Purposes

Not Applicable

9. Changes in Special Surplus Funds

Not Applicable

10. Changes in Unassigned Funds

The portion of unassigned funds represented or increased by net unrealized gains is $306,097 at March 31, 2017.

11. Surplus Notes

Not Applicable

12. & 13. Quasi Reorganizations

Not Applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

No Change

B. Assessments

No Change

C. Gain Contingencies

No Change

D. Claims Related to Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

No Change

E. Product Warranties

No Change

F. Joint and Several Liabilities

No Change

G. All Other Contingencies

No Change

15. Leases

No Change

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No Change

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfer of Receivables Reported as Sales

No Change

B. Transfer and Servicing of Financial Assets

No Change

C. Wash Sales

No Change

NOTES TO FINANCIAL STATEMENTS

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

    A. Administrative Services Only (ASO) Plans

    No Change

    B. Administrative Services Contract (ASC) Plans

    No Change

    C. Medicare or Similarly Structured Cost Based Reimbursement Contracts

    No Change

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

    None

20. Fair Value Measurements

    A. Input used for assets measured and reported at Fair Value

    1. Items measured and reported at Fair Value by levels 1, 2, and 3

    Statutory accounting principles define the fair value of a financial instrument as the amount at which that asset could be bought or sold in a current transaction between willing parties that is other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties. Certain financial instruments and all nonfinancial instruments are excluded from statutory disclosure requirements. Therefore, the aggregate fair value amounts presented below do not represent the underlying fair value of the Company.

    Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporation of current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models, and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment, which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology model or input used.

    The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy as defined by SSAP No. 100, Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).

    The levels of the fair value hierarchy are as follows:

    Level 1 – Management's valuations are unadjusted quoted prices for identical, unrestricted assets and liabilities in active markets accessible at the measurement date. Since valuations are based on quoted prices that are readily available in an active market, valuation of these assets does not involve any meaningful degree of judgment. An active market is defined as a market where transactions for the financial instrument occur with sufficient frequency and volume to provide pricing information on an ongoing basis. Level 1 financial assets and liabilities generally include common stocks and U.S. government debt securities, where management's valuations are based on quoted market prices.

    Level 2 – Management's valuations are based on quoted prices where such markets are not deemed to be sufficiently "active." In such circumstances, additional valuations metrics will be used, which involve direct or indirect observable market inputs. Level 2 financial assets and liabilities generally include debt securities other than debt issued by the U.S. government. Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.

    Level 3 – Management's valuations are based on inputs that are unobservable (supported by little or no market activity) and significant to the fair value measurement. Valuations under Level 3 generally involve a significant degree of judgment on the part of management.

NOTES TO FINANCIAL STATEMENTS

Assets Measured at Fair Value

Certain financial assets are measured and recorded at fair value, including bonds designated as NAIC 3 – 6 at March 31, 2017, which are carried at the lower of cost or fair value. The following table summarizes assets measured at fair value:

Description of each class of assets	(Level 1)	(Level 2)	(Level 3)	(Total)
Assets at fair value				
Bonds				
U.S. Treasury	$ -	$ -	$ -	$ -
U.S. Government agency	-	-	-	-
States, territories, and possessions	-	-	-	-
Mortgage-backed	-	32,942	-	32,942
Asset-backed	-	-	-	-
Corporate	-	204,009	-	204,009
Total bonds	-	236,951	-	236,951
Common stock				
Vanguard	2,636,665	-	-	2,636,665
Artisan	1,711,537	-	-	1,711,537
Federal Home Loan Bank	-	217,600	-	217,600
Total common stock	4,348,202	217,600	-	4,565,802
Other invested assets				
Babson	-	-	1,998,718	1,998,718
Eaton Vance	-	-	1,967,391	1,967,391
Total other invested assets	-	-	3,966,109	3,966,109
Total bonds, stocks, and other invested assets	$ 4,348,202	$ 454,551	$ 3,966,109	$ 8,768,862

The Company does not have any investment commitments at March 31, 2017.

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 12/31/2016	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance at 3/31/2017
Bonds										
U.S. Treasury	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
U.S. Government agency	-	-	-	-	-	-	-	-	-	-
States, territories, and possessions	-	-	-	-	-	-	-	-	-	-
Mortgage-backed	-	-	-	-	-	-	-	-	-	-
Asset-backed	-	-	-	-	-	-	-	-	-	-
Corporate	-	-	-	-	-	-	-	-	-	-
Total bonds	-	-	-	-	-	-	-	-	-	-
Common stock										
Vanguard	-	-	-	-	-	-	-	-	-	-
Artisan	-	-	-	-	-	-	-	-	-	-
Federal Home Loan Bank	-	-	-	-	-	-	-	-	-	-
Total common stock	-	-	-	-	-	-	-	-	-	-
Other invested assets										
Babson	2,003,616	-	-	-	(4,898)	-	-	-	-	1,998,718
Eaton Vance	1,963,043	-	-	-	4,348	-	-	-	-	1,967,391
Total other invested assets	3,966,659	-	-	-	(550)	-	-	-	-	3,966,109
Total assets	$ 3,966,659	$ -	$ -	$ -	$ (550)	$ -	$ -	$ -	$ -	$ 3,966,109

3. Policy on Transfers into and out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and techniques used for level 2 and level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Investments categorized as Level 3 had key unobservable inputs. Also, the investments are less liquid, and there is limited trading activity. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing these investments to be classified in Level 3.

NOTES TO FINANCIAL STATEMENTS

5. Derivative Fair Values

Not Applicable

B. Other Fair Value Disclosures

Not applicable

C. Fair Value for all financial instruments by levels 1, 2, and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds						
U.S. Treasury	$ 8,954,864	$ 8,892,259	$ -	$ 8,954,864	$ -	$ -
U.S. Government agency	625,860	601,626	-	625,860	-	-
States, territories, and possessions	7,381,182	6,663,173	-	7,381,182	-	-
Mortgage-backed	23,407,920	22,994,389	-	23,407,920	-	-
Asset-backed	2,809,207	2,810,159	-	2,809,207	-	-
Corporate	19,843,308	19,188,673	-	19,843,308	-	-
Total bonds	63,022,341	61,150,279	-	63,022,341	-	-
Common stock						
Vanguard	2,636,665	2,636,665	2,636,665	-	-	-
Artisan	1,711,537	1,711,537	1,711,537	-	-	-
Federal Home Loan Bank	217,600	217,600	-	217,600	-	-
Total common stock	4,565,802	4,565,802	4,348,202	217,600	-	-
Other invested assets						
Babson	1,998,718	1,998,718	-	-	1,998,718	-
Eaton Vance	1,967,391	1,967,391	-	-	1,967,391	-
Total other invested assets	3,966,109	3,966,109	-	-	3,966,109	-
Cash and short-term investments	3,147,653	3,147,670	3,147,653	-	-	-
Total assets	$ 74,701,905	$ 72,829,860	$ 7,495,855	$ 63,239,941	$ 3,966,109	$ -

D. Financial instruments for which not practicable to Estimate Fair Value

Not Applicable

21. Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring for Debtors

None

C. Other Disclosures

In 2012 PLIC and BCSIC, the direct insurer, implemented a continuity credit program for the professional liability policyholders. The continuity credit program is a mechanism to reward the policyholders for their continued participation in the program. BCSIC issued a rider to the 2012 professional liability policies, which granted a continuity credit of 40% of 2012 premium on primary coverage and 20% of 2012 premium on excess coverage. In 2013, upon the 2012 participating policy renewals a new rider was issued, granting an additional continuity credit. The amount of the continuity credit that could be paid to the policyholder in 2013 is equal to the total continuity credit balance earned in 2013. The remaining amount is carried forward into future years, and is forfeited if the policyholder decides not to renew. Pursuant to a reinsurance treaty between PLIC and BCSIC, PLIC is reinsuring BCSIC for the continuity credit. Per the reinsurance treaty, PLIC reimburses BCSIC only when BCSIC actually pays the continuity credit to the policyholder. In 2017, PLIC did not grant an additional continuity credit. As of March 31, 2017, PLIC has a continuity credit liability of $734,770, which is reflected in aggregate write-ins for liabilities on page 3 of this Statement.

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferrable Tax Credits

None

F. Subprime-Mortgage-Related Risk Exposure

1. The Company has identified securities with the following characteristics as having subprime mortgage risk:

   a. First lien mortgages where borrowers have a FICO scores less than 650

   b. First lien mortgages with loan-to-value ratios greater than 95%

   c. Second lien mortgages where borrowers have FICO scores less than 675

   d. Borrowers with less than conventional documentation of their income and/or net assets and FICO scores less than 650

NOTES TO FINANCIAL STATEMENTS

2. Direct exposure through investment in subprime mortgage loans

   None

3. The following summarizes the Company's investments in securities with underlying subprime exposure at March 31, 2017:

   No Material Change

4. Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

   None

G. Insurance-Linked Securities (ILS) Contracts

   Not Applicable

22. Events Subsequent

Subsequent events have been considered through May 10, 2017 for the statutory statement issued on May 15, 2017. The Company does not have any subsequent events to report.

23. Reinsurance

A. Unsecured Reinsurance Recoverable

   No Change

B. Reinsurance Recoverable in Dispute

   No Change

C. Reinsurance Assumed and Ceded

1. The following table summarizes ceded and assumed unearned premiums and the related commission equity at March 31, 2017:

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	$ 711,849	$ 84,924	$ -	$ -	$ 711,849	$ 84,924
b. All Other	-	-	-	-	-	-
c. Totals	$ 711,849	$ 84,924	$ -	$ -	$ 711,849	$ 84,924
d. Direct Unearned Premium Reserve			$ -			

Line (c) of Ceded Reinsurance Premium Reserve Column must equal Page 3, Line 9, first inside amount.

2. The additional or return commission, predicted on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements is accrued as follows:

   None

3. Types of risk attributed to each of the Company's protected cells:

   None

4. Reinsurance Agreement Between PLIC and BCSIC:

   Pursuant to a reinsurance treaty between PLIC and BCSIC, PLIC agrees to reimburse BCSIC, the direct insurer, for any payments to third-party reinsurers of BCSIC greater than premiums actually collected to satisfy any guaranteed premiums required to be ceded to any reinsurer of BCSIC. In addition, PLIC agrees to accept liability for any uncollected reinsurance recoveries that BCSIC has unsuccessfully attempted to recover from third-party reinsurers on the business within the reinsurance agreement. PLIC further agrees to reimburse BCSIC for any adjustable premiums, loss corridors, and any other net retained risk. The intent of the reinsurance contract between BCSIC and PLIC is to have BCSIC bear no underwriting or other risk.

D. Uncollectible Reinsurance

   None

E. Commutation of Ceded Reinsurance

   None

F. Retroactive Reinsurance

   None

G. Reinsurance Accounted for as a Deposit

   Not Applicable

NOTES TO FINANCIAL STATEMENTS

H. Disclosure for the Transfer of Property and Casualty Run-off Agreements

Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurance Aggregation

Not Applicable

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Methods Used to Estimate

None

B. Method Used to Record

None

C. Amount and Percent of Net Retrospective Premiums

None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

None

E. Calculation of Non-admitted Accrued Retrospective Premiums

None

F. Risk-Sharing Provisions of the Affordable Care Act

None

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated savings on the loss and loss adjustment expenses attributable to insured events of prior years' is $394,000, for the three months ending March 31, 2017.

26. Intercompany Pooling Arrangements

No Change

27. Structured Settlements

No Change

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

No Change

31. High Deductibles

No Change

32. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses

A. Tabular Basis

Not Applicable

B. Non-Tabular Basis

Not Applicable

C. Changes in Discount Assumptions

Not Applicable

NOTES TO FINANCIAL STATEMENTS

33. Asbestos/ Environmental Reserves

    Not Applicable

34. Subscriber Savings Accounts

    Not Applicable

35. Multiple Peril Crop Insurance

    Not Applicable

36. Financial Guaranty Insurance

    Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [X]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] NA [ ]

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/31/2014

6.4 By what department or departments?

Ohio

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] NA [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No [ ]

11.2 If yes, give full and complete information relating thereto:
The carrying value of bonds on deposit with FHLB to secure line of credit is $4,211,317

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$	$
14.22 Preferred Stock	$	$
14.23 Common Stock	$	$
14.24 Short-Term Investments	$	$
14.25 Mortgage Loans on Real Estate	$	$
14.26 All Other	$	$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 0	$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

GENERAL INTERROGATORIES

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $.....0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $.....0

16.3 Total payable for securities lending reported on the liability page $.....0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank & Trust Company Boston	1 Lincoln Street, Boston, MA 02111
Federal Home Loan Bank of Cincinnati	221 East Fourth Street, Suite 600, Cincinnati, OH 45202

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Asset Allocation & Management Company, LLC	U
Wellington Management Company, LLP	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109875	Asset Allocation & Management Company, LLC		Securities Exchange Commission	NO
106595	Wellington Management Company, LLP	549300YHP12TEZNLCX41	Securities Exchange Commission	NO

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? ..... Yes [X] No [ ]

18.2 If no, list exceptions:

.....

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] NA [X]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.

.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent ..... 0.0 %

   5.2 A&H cost containment percent ..... 0.0 %

   5.3 A&H expense percent excluding cost containment expenses ..... 0.0 %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... $

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... $ 0.0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

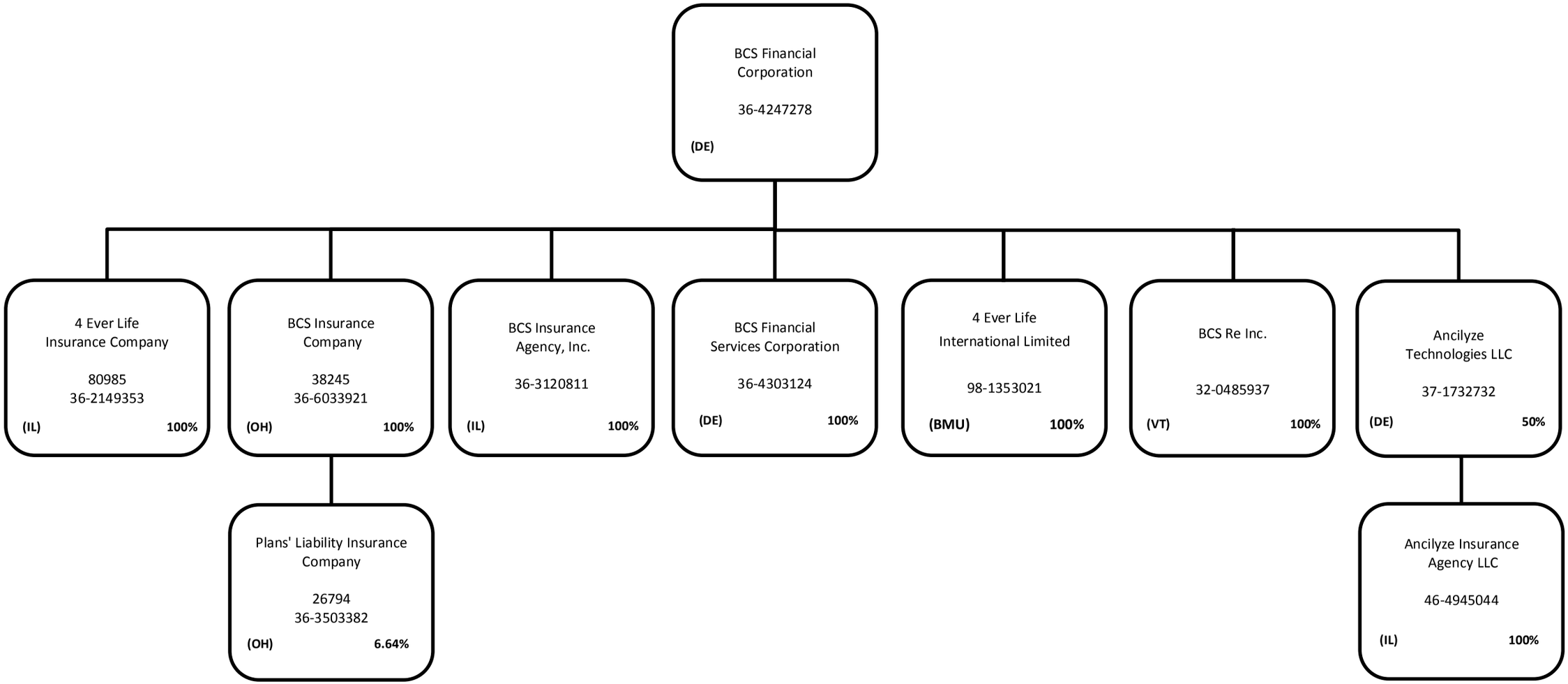
States, etc.	1 Active Status	Direct Premiums Written 2 Current Year To Date	3 Prior Year To Date	Direct Losses Paid (Deducting Salvage) 4 Current Year To Date	5 Prior Year To Date	Direct Losses Unpaid 6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	L		0		0		0
2. Alaska AK	L		0		0		0
3. Arizona AZ	L		0		0		0
4. Arkansas AR	L		0		0		0
5. California CA	N		0		0		0
6. Colorado CO	L		0		0		0
7. Connecticut CT	L		0		0		0
8. Delaware DE	L		0		0		0
9. Dist. Columbia DC	L		0		0		0
10. Florida FL	L		0		0		0
11. Georgia GA	L		0		0		0
12. Hawaii HI	N		0		0		0
13. Idaho ID	L		0		0		0
14. Illinois IL	L		0		0		0
15. Indiana IN	L		0		0		0
16. Iowa IA	L		0		0		0
17. Kansas KS	L		0		0		0
18. Kentucky KY	L		0		0		0
19. Louisiana LA	L		0		0		0
20. Maine ME	L		0		0		0
21. Maryland MD	L		0		0		0
22. Massachusetts MA	L		0		0		0
23. Michigan MI	L		0		0		0
24. Minnesota MN	L		0		0		0
25. Mississippi MS	L		0		0		0
26. Missouri MO	L		0		0		0
27. Montana MT	L		0		0		0
28. Nebraska NE	L		0		0		0
29. Nevada NV	L		0		0		0
30. New Hampshire NH	L		0		0		0
31. New Jersey NJ	L		0		0		0
32. New Mexico NM	L		0		0		0
33. New York NY	L		0		0		0
34. No. Carolina NC	L		0		0		0
35. No. Dakota ND	L		0		0		0
36. Ohio OH	L		0		0		0
37. Oklahoma OK	L		0		0		0
38. Oregon OR	L		0		0		0
39. Pennsylvania PA	L		0		0		0
40. Rhode Island RI	L		0		0		0
41. So. Carolina SC	L		0		0		0
42. So. Dakota SD	L		0		0		0
43. Tennessee TN	L		0		0		0
44. Texas TX	L		0		0		0
45. Utah UT	L		0		0		0
46. Vermont VT	L		0		0		0
47. Virginia VA	L		0		0		0
48. Washington WA	L		0		0		0
49. West Virginia WV	L		0		0		0
50. Wisconsin WI	L		0		0		0
51. Wyoming WY	L		0		0		0
52. American Samoa AS	N		0		0		0
53. Guam GU	N		0		0		0
54. Puerto Rico PR	N		0		0		0
55. U.S. Virgin Islands VI	N		0		0		0
56. Northern Mariana Islands MP	N		0		0		0
57. Canada CAN	N		0		0		0
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	(a) 49	0	0	0	0	0	0
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile – see DSLI); (D) DSLI – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
00023	BCS Financial Corporation	26794	36-3503382				Plans' Liability Insurance Company	OH	RE	BCS Insurance Company	Ownership	6.6	BCS Insurance Company	N	0
00023	BCS Financial Corporation	38245	36-6033921				BCS Insurance Company	OH	UDP	BCS Financial Corporation	Ownership	100.0	BCS Financial Corporation	N	0
00023	BCS Financial Corporation	80985	36-2149353				4 Ever Life Insurance Company	IL	IA	BCS Financial Corporation	Ownership	100.0	BCS Financial Corporation	N	0
00023	BCS Financial Corporation	00000	36-4247278				BCS Financial Corporation	DE	UIP	N/A	Board	0.0	N/A	N	0
00023	BCS Financial Corporation	00000	36-4303124				BCS Financial Services Corporation	DE	NIA	BCS Financial Corporation	Ownership	100.0	BCS Financial Corporation	N	0
00023	BCS Financial Corporation	00000	36-3120811				BCS Insurance Agency, Inc.	IL	NIA	BCS Financial Corporation	Ownership	100.0	BCS Financial Corporation	N	0
00023	BCS Financial Corporation	00000	37-1732732				Ancilyze Technologies LLC	DE	NIA	BCS Financial Corporation	Ownership	50.0	BCS Financial Corporation	N	0
00023	BCS Financial Corporation	00000	46-4945044				Ancilyze Insurance Agency LLC	IL	OTH	Ancilyze Technologies LLC	Ownership	100.0	Ancilyze Technologies LLC	N	1
00023	BCS Financial Corporation	00000	32-0485937				BCS Re Inc.	VT	IA	BCS Financial Corporation	Ownership	100.0	BCS Financial Corporation	N	0
00023	BCS Financial Corporation	00000	98-1353021				4 Ever Life International Limited	BMU	IA	BCS Financial Corporation	Ownership	100.0	BCS Financial Corporation	N	0

Asterisk	Explanation
1	Ancilyze Insurance Agency LLC is owned by Ancilyze Technologies LLC.

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire			0.0	0.0
2.	Allied lines			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril			0.0	0.0
5.	Commercial multiple peril			0.0	0.0
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.	Inland marine			0.0	0.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability -occurrence			0.0	0.0
11.2	Medical professional liability -claims made			0.0	0.0
12.	Earthquake			0.0	0.0
13.	Group accident and health			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability occurrence			0.0	0.0
17.2	Other liability-claims made			0.0	0.0
17.3	Excess Workers' Compensation			0.0	0.0
18.1	Products liability-occurrence			0.0	0.0
18.2	Products liability-claims made			0.0	0.0
19.1,19.2	Private passenger auto liability			0.0	0.0
19.3,19.4	Commercial auto liability			0.0	0.0
21.	Auto physical damage			0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	TOTALS	0	0	0.0	0.0
	DETAILS OF WRITE-INS				
3401.				0.0	0.0
3402.				0.0	0.0
3403.				0.0	0.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0		0
2.	Allied lines	0		0
3.	Farmowners multiple peril	0		0
4.	Homeowners multiple peril	0		0
5.	Commercial multiple peril	0		0
6.	Mortgage guaranty	0		0
8.	Ocean marine	0		0
9.	Inland marine	0		0
10.	Financial guaranty	0		0
11.1	Medical professional liability-occurrence	0		0
11.2	Medical professional liability-claims made	0		0
12.	Earthquake	0		0
13.	Group accident and health	0		0
14.	Credit accident and health	0		0
15.	Other accident and health	0		0
16.	Workers' compensation	0		0
17.1	Other liability occurrence	0		0
17.2	Other liability-claims made	0		0
17.3	Excess Workers' Compensation	0		0
18.1	Products liability-occurrence	0		0
18.2	Products liability-claims made	0		0
19.1,19.2	Private passenger auto liability	0		0
19.3,19.4	Commercial auto liability	0		0
21.	Auto physical damage	0		0
22.	Aircraft (all perils)	0		0
23.	Fidelity	0		0
24.	Surety	0		0
26.	Burglary and theft	0		0
27.	Boiler and machinery	0		0
28.	Credit	0		0
29.	International	0		0
30.	Warranty	0		0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	TOTALS	0	0	0
	DETAILS OF WRITE-INS			
3401.		0		0
3402.		0		0
3403.		0		0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2017 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2014 + Prior	14,185	9,492	23,677	253		253	13,024		9,919	22,943	(908)	427	(481)
2. 2015	5,289	1,165	6,454	88		88	5,164		1,009	6,173	(37)	(156)	(193)
3. Subtotals 2015 + prior	19,474	10,657	30,131	341	0	341	18,188	0	10,928	29,116	(945)	271	(674)
4. 2016	1,204	2,754	3,958	6		6	1,261		2,971	4,232	63	217	280
5. Subtotals 2016 + prior	20,678	13,411	34,089	347	0	347	19,449	0	13,899	33,348	(882)	488	(394)
6. 2017	XXX	XXX	XXX	XXX	21	21	XXX	120	891	1,011	XXX	XXX	XXX
7. Totals	20,678	13,411	34,089	347	21	368	19,449	120	14,790	34,359	(882)	488	(394)
8. Prior Year-End Surplus As Regards Policy-holders	32,566												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. (4.3)	2. 3.6	3. (1.2)

Col. 13, Line 7 Line 8
4. (1.2)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1.

2.

3.

4.

Bar Code:

1. 2 6 7 9 4 2 0 1 7 4 9 0 0 0 0 0 1

2. 2 6 7 9 4 2 0 1 7 4 5 5 0 0 0 0 1

3. 2 6 7 9 4 2 0 1 7 3 6 5 0 0 0 0 1

4. 2 6 7 9 4 2 0 1 7 5 0 5 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

NONE

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

NONE

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,966,659	3,794,393
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)	(550)	172,266
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	3,966,109	3,966,659
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	3,966,109	3,966,659

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	66,121,281	71,886,920
2. Cost of bonds and stocks acquired	1,298,045	9,589,649
3. Accrual of discount	11,570	73,761
4. Unrealized valuation increase (decrease)	277,977	(196,597)
5. Total gain (loss) on disposals	16,810	700,468
6. Deduct consideration for bonds and stocks disposed of	1,967,415	15,706,914
7. Deduct amortization of premium	42,186	226,006
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	65,716,082	66,121,281
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	65,716,082	66,121,281

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	51,751,360	1,233,165	1,653,340	(246,565)	51,084,620	0	0	51,751,360
2. NAIC 2 (a)	9,498,451	14,961	242,107	307,898	9,579,203	0	0	9,498,451
3. NAIC 3 (a)	306,027	49,920	99,448	78,835	335,334	0	0	306,027
4. NAIC 4 (a)	0		1,282	27,607	26,325	0	0	0
5. NAIC 5 (a)	0				0	0	0	0
6. NAIC 6 (a)	291,686		956	(165,478)	125,251	0	0	291,686
7. Total Bonds	61,847,524	1,298,046	1,997,133	2,296	61,150,733	0	0	61,847,524
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	61,847,524	1,298,046	1,997,133	2,296	61,150,733	0	0	61,847,524

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 457 ; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	223,559	XXX	223,559	16	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	552,020	796,234
2. Cost of short-term investments acquired	2,587,206	16,741,154
3. Accrual of discount		0
4. Unrealized valuation increase (decrease)	15	(16)
5. Total gain (loss) on disposals	57	14
6. Deduct consideration received on disposals	2,915,741	16,985,366
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	223,558	552,020
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	223,558	552,020

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
912828-XG-0	UNITED STATES TREASURY		01/17/2017	FED BUY		225,996	225,000	225	1
0599999 - Bonds - U.S. Governments						225,996	225,000	225	XXX
Bonds - U.S. Special Revenue									
3138LH-GU-2	FN AN4710 - RMBS		03/01/2017	FED BUY		234,241	230,000	42	1
3138LH-Q5-6	FN AN4975 - RMBS		03/01/2017	FED BUY		65,421	65,000	174	1
31418C-GG-3	FN MA2898 - RMBS		03/01/2017	FED BUY		350,930	350,000	438	1
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						650,592	645,000	654	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
17325G-AD-8	CGCMT 16C3 A4 - CMBS		01/03/2017	BANK OF AMERICA SEC LLC FIXED		44,501	45,000	20	1FE
29103D-AJ-5	EMERA US FINANCE LP		01/13/2017	Unknown		14,961	15,000	41	2FE
29358Q-AF-6	ENSCO PLC	C	01/09/2017	CORPORATE ACTION		49,920	48,000		3FE
64829J-AA-1	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2017		03/06/2017	MERRILL LYNCH, PIERCE, FENNER & SMI/BAS		129,091	125,000	111	1FE
767201-AS-5	RIO TINTO FINANCE (USA) LTD	C	03/21/2017	JP MORGAN SECURITIES INC.		82,852	80,000	825	1FE
89173F-AA-8	TPMT 171 A1 - CMO/RMBS		02/07/2017	BANK OF AMERICA SEC LLC FIXED		100,132	100,000	176	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						421,457	413,000	1,173	XXX
8399997 - Subtotals - Bonds - Part 3						1,298,045	1,283,000	2,051	XXX
8399999 - Subtotals - Bonds						1,298,045	1,283,000	2,051	XXX
9999999 Totals						1,298,045	XXX	2,051	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
Bonds - U.S. Governments																					
36200J-6P-0	GN 603078 - RMBS		03/01/2017	Paydown		3,925	3,925	3,986	3,979		(54)		(54)		3,925			0	4	08/15/2033	1
36200K-W8-6	GN 603771 - RMBS		03/01/2017	Paydown		289	289	302	299		(10)		(10)		289		0	0	1	05/15/2033	1
36211U-HD-7	GN 523228 - RMBS		03/01/2017	Paydown		3	3	4	3		0		0		3			0	0	10/15/2030	1
36212G-SB-9	GN 533414 - RMBS		03/01/2017	Paydown		59	59	61	60		(1)		(1)		59		0	0	0	11/15/2030	1
36212U-BM-2	GN 543744 - RMBS		03/01/2017	Paydown		54	54	57	56		(2)		(2)		54		0	0	0	12/15/2030	1
36241K-BZ-0	GN 781856 - RMBS		03/01/2017	Paydown		1,700	1,700	1,758	1,748		(49)		(49)		1,700			0	9	08/15/2034	1
36241K-J6-6	GN 782085 - RMBS		03/01/2017	Paydown		321	321	332	330		(9)		(9)		321			0	2	11/15/2033	1
36241K-JL-3	GN 782067 - RMBS		03/01/2017	Paydown		840	840	876	867		(27)		(27)		840			0	5	11/15/2032	1
36241K-JQ-2	GN 782071 - RMBS		03/01/2017	Paydown		453	453	473	468		(15)		(15)		453			0	3	05/15/2033	1
36241K-JS-8	GN 782073 - RMBS		03/01/2017	Paydown		736	736	768	759		(24)		(24)		736			0	4	03/15/2032	1
36241K-JT-6	GN 782074 - RMBS		03/01/2017	Paydown		608	608	635	628		(20)		(20)		608			0	5	01/15/2033	1
36295Q-BH-2	GN 676940 - RMBS		03/01/2017	Paydown		1,188	1,188	1,213	1,212		(23)		(23)		1,188			0	5	04/15/2038	1
36295Q-J8-4	GN 677187 - RMBS		03/01/2017	Paydown		2,497	2,497	2,575	2,566		(68)		(68)		2,497		0	0	13	06/15/2038	1
38373M-R5-1	GNR 0814A C - CMBS		03/01/2017	Paydown		1,260	1,260	1,328	1,284		(24)		(24)		1,260		0	0	6	12/16/2042	1
38374L-5Z-0	GNR 0574E HC - CMO/RMBS		03/01/2017	Paydown		580	580	618	603		(23)		(23)		580			0	3	09/16/2035	1
38376G-RY-8	GNR 1083 D - CMBS		03/01/2017	Paydown		821	821	810	816		6		6		821		0	0	3	06/16/2044	1
62888W-AC-0	NGN 10R3 3A - CMO/RMBS		03/02/2017	Paydown		1,054	1,054	1,051	1,053		1		1		1,054		0	0	2	12/08/2020	1
912810-DZ-8	UNITED STATES TREASURY		01/17/2017	FED SELL		219,803	210,000	286,404	216,745		(494)		(494)		216,251		3,552	3,552	7,901	08/15/2017	1
912828-HA-1	UNITED STATES TREASURY		02/28/2017	FED SELL		188,404	185,000	189,878	185,396		(105)		(105)		185,291		3,113	3,113	4,782	08/15/2017	1
0599999 - Bonds - U.S. Governments						424,596	411,389	493,130	418,870	0	(939)	0	(939)	0	417,931	0	6,664	6,664	12,749	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
	ATLANTA GA URBAN																				
047856-EX-3	RESIDENTIAL FIN AUTH SI		03/01/2017	Call @ 104.848		5,000	5,000	5,245	5,138		(3)		(3)		5,135		(135)	(135)	69	03/01/2041	1FE
3128K5-WP-3	FH A45154 - RMBS		03/01/2017	Paydown		7,349	7,349	7,546	7,537		(188)		(188)		7,349			0	37	05/01/2035	1
3128KQ-D7-8	FH A60126 - RMBS		03/01/2017	Paydown		53	53	55	56		(3)		(3)		53			0	0	05/01/2037	1
3128KY-JB-6	FH A67458 - RMBS		03/01/2017	Paydown		32	32	32	32		0		0		32			0	0	11/01/2037	1
3128L0-Q8-8	FH A68579 - RMBS		03/01/2017	Paydown		106	106	109	108		(2)		(2)		106		0	0	1	11/01/2037	1
3128L0-V6-6	FH A68737 - RMBS		03/01/2017	Paydown		661	661	675	674		(13)		(13)		661		0	0	4	11/01/2037	1
3128LX-FS-4	FH G01977 - RMBS		03/01/2017	Paydown		499	499	484	482		16		16		499		0	0	3	12/01/2035	1
3128M5-4E-7	FH G04121 - RMBS		03/01/2017	Paydown		1,614	1,614	1,752	1,755		(141)		(141)		1,614		0	0	7	04/01/2038	1
3128M5-GR-5	FH G03508 - RMBS		03/01/2017	Paydown		1,629	1,629	1,644	1,642		(13)		(13)		1,629		0	0	7	07/01/2037	1
3128M6-3Y-2	FH G05015 - RMBS		03/01/2017	Paydown		4,650	4,650	5,029	5,035		(385)		(385)		4,650			0	21	09/01/2038	1
3128M6-EP-9	FH G04342 - RMBS		03/01/2017	Paydown		1,613	1,613	1,614	1,613		0		0		1,613		0	0	7	04/01/2038	1
3128M7-XV-3	FH G05792 - RMBS		03/15/2017	Paydown		8,497	8,497	9,302	9,312		(815)		(815)		8,497			0	28	02/01/2040	1
3128M7-YV-2	FH G05824 - RMBS		03/01/2017	Paydown		3,240	2,192	3,433	3,417		(177)		(177)		3,240		0	0	15	01/01/2040	1
3128M8-G3-2	FH G06218 - RMBS		03/01/2017	Paydown		4,556	4,556	4,605	4,604		(48)		(48)		4,556		0	0	8	12/01/2040	1
3128M9-TQ-5	FH G07459 - RMBS		03/01/2017	Paydown		3,461	3,461	3,631	3,635		(174)		(174)		3,461			0	8	08/01/2043	1
3128MJ-DT-4	FH G08113 - RMBS		03/01/2017	Paydown		719	719	734	732		(13)		(13)		719			0	5	02/01/2036	1
3128MJ-Q3-7	FH G08473 - RMBS		03/01/2017	Paydown		8,003	8,003	8,245	8,248		(246)		(246)		8,003		0	0	17	01/01/2042	1
3128MJ-QU-7	FH G08466 - RMBS		03/15/2017	Paydown		5,115	5,115	5,220	5,218		(104)		(104)		5,115			0	10	11/01/2041	1
3128MJ-S3-5	FH G08537 - RMBS		03/01/2017	Paydown		8,930	8,930	8,536	8,544		386		386		8,930		0	0	18	07/01/2043	1
3128MJ-XD-7	FH G08675 - RMBS		03/01/2017	Paydown		4,209	4,209	4,198	4,197		12		12		4,209			0	7	11/01/2045	1
3128MJ-Y6-1	FH G08732 - RMBS		03/01/2017	Paydown		2,038	2,038	2,104	2,104		(66)		(66)		2,038			0	5	11/01/2046	1
3128PR-TM-1	FH J12356 - RMBS		03/01/2017	Paydown		4,499	4,499	4,646	4,599		(100)		(100)		4,499		0	0	19	06/01/2025	1
31292H-VU-5	FH C01527 - RMBS		03/01/2017	Paydown		1,269	1,269	1,303	1,299		(30)		(30)		1,269			0	5	04/01/2033	1
31292L-N7-6	FH C04014 - RMBS		03/01/2017	Paydown		1,351	1,351	1,455	1,453		(103)		(103)		1,351			0	4	06/01/2042	1
31292L-YA-7	FH C04305 - RMBS		03/01/2017	Paydown		3,280	3,280	3,428	3,420		(139)		(139)		3,280		0	0	6	11/01/2042	1
312941-3E-5	FH A93497 - RMBS		03/01/2017	Paydown		3,645	3,645	3,761	3,757		(112)		(112)		3,645			0	13	08/01/2040	1
312942-4G-7	FH A94423 - RMBS		03/01/2017	Paydown		10,794	10,794	11,188	11,179		(385)		(385)		10,794			0	52	10/01/2040	1
312942-CQ-6	FH A93679 - RMBS		03/01/2017	Paydown		10,463	10,463	10,721	10,764		(301)		(301)		10,463		0	0	9	09/01/2040	1
312942-YK-5	FH A94314 - RMBS		03/01/2017	Paydown		442	442	459	458		(15)		(15)		442			0	2	10/01/2040	1
312942-Z9-9	FH A94368 - RMBS		03/01/2017	Paydown		12,400	12,400	12,243	12,237		163		163		12,400			0	5	10/01/2040	1
312943-GL-1	FH A94703 - RMBS		03/01/2017	Paydown		6,417	6,417	6,471	6,468		(51)		(51)		6,417			0	16	11/01/2040	1
312943-QZ-9	FH A94972 - RMBS		03/01/2017	Paydown		1,470	1,470	1,507	1,507		(37)		(37)		1,470			0	4	11/01/2040	1
312943-UP-6	FH A95090 - RMBS		03/01/2017	Paydown		7,502	7,502	7,690	7,691		(189)		(189)		7,502			0	29	11/01/2040	1
312943-VN-0	FH A95121 - RMBS		03/01/2017	Paydown		3,983	3,983	4,170	4,179		(197)		(197)		3,983		0	0	19	11/01/2040	1
312944-PM-7	FH A95828 - RMBS		03/01/2017	Paydown		5,115	3,054	5,510	5,509		(395)		(395)		5,115			0	16	12/01/2040	1
312965-HQ-2	FH B12939 - RMBS		03/01/2017	Paydown		4,564	4,564	4,703	4,590		(26)		(26)		4,564			0	17	04/01/2019	1
312965-T4-8	FH B13271 - RMBS		03/01/2017	Paydown		2,706	2,706	2,682	2,694		11		11		2,706		0	0	8	04/01/2019	1
31297G-6W-6	FH A28985 - RMBS		03/01/2017	Paydown		206	206	213	212		(5)		(5)		206			0	1	12/01/2034	1
31307B-ZA-1	FH J23437 - RMBS		03/01/2017	Paydown		10,527	6,591	10,754	10,713		(185)		(185)		10,527			0	20	04/01/2028	1
3132GD-5T-5	FH G00858 - RMBS		03/01/2017	Paydown		720	720	729	728		(8)		(8)		720			0	2	05/01/2041	1
3132GG-CG-8	FH G02771 - RMBS		03/01/2017	Paydown		6,051	6,051	6,288	6,272		(221)		(221)		6,051		0	0	5	08/01/2041	1
3132GJ-EL-9	FH G03139 - RMBS		03/01/2017	Paydown		2,268	1,883	2,374	2,366		(98)		(98)		2,268		0	0	7	09/01/2041	1
3132GL-VB-7	FH G05410 - RMBS		03/01/2017	Paydown		11,265	11,265	11,538	11,542		(277)		(277)		11,265		0	0	34	01/01/2042	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
3132HM-AZ-4	FH Q10924 - RMBS		03/01/2017	Paydown		2,135	2,135	2,305	2,302		(167)		(167)		2,135		0	0	6	09/01/2042	1
3132J6-6W-9	FH Q15884 - RMBS		03/01/2017	Paydown		4,272	4,272	4,405	4,402		(130)		(130)		4,272			0	10	02/01/2043	1
3132J6-HQ-0	FH Q15238 - RMBS		03/01/2017	Paydown		12,915	12,915	13,262	13,237		(322)		(322)		12,915			0	47	01/01/2043	1
3132JA-6M-2	FH Q19475 - RMBS		03/01/2017	Paydown		5,128	5,128	5,211	5,213		(85)		(85)		5,128			0	13	06/01/2043	1
3132JA-B4-6	FH Q18658 - RMBS		03/01/2017	Paydown		371	371	389	390		(19)		(19)		371			0	1	06/01/2043	1
3132L5-B4-4	FH V80059 - RMBS		03/01/2017	Paydown		6,415	6,415	6,445	6,444		(28)		(28)		6,415			0	10	05/01/2043	1
3132QP-E9-1	FH Q32859 - RMBS		03/01/2017	Paydown		7,933	7,933	8,187	8,160		(228)		(228)		7,933		0	0	29	04/01/2045	1
31335A-BF-4	FH G60038 - RMBS		03/01/2017	Paydown		4,591	4,591	4,839	4,794		(202)		(202)		4,591			0	10	01/01/2044	1
31371K-P4-7	FN 254343 - RMBS		03/01/2017	Paydown		1,071	1,071	1,132	1,071		0		0		1,071		0	0	8	06/01/2017	1
31371L-CE-7	FN 254869 - RMBS		03/01/2017	Paydown		256	256	257	256		0		0		256			0	1	09/01/2033	1
31371L-DL-0	FN 254907 - RMBS		03/01/2017	Paydown		190	190	195	191		0		0		190			0	1	10/01/2018	1
31371M-UK-1	FN 256286 - RMBS		03/01/2017	Paydown		420	420	413	409		11		11		420			0	2	06/01/2036	1
31371N-EW-1	FN 256749 - RMBS		03/01/2017	Paydown		5,552	5,552	6,024	6,017		(464)		(464)		5,552		0	0	24	06/01/2037	1
3137AE-V7-7	FHMS K703 A2 - CMBS		03/01/2017	Paydown		373	373	377	373		0		0		373		0	0	1	05/25/2018	1
3137AH-6Q-6	FHMS K704 A2 - CMBS		03/01/2017	Paydown		1,045	728	1,070	1,051		(5)		(5)		1,045			0	2	08/25/2018	1
31381Q-2U-9	FN 467987 - RMBS		03/01/2017	Paydown		364	364	368	364		0		0		364			0	1	04/01/2018	1
31385W-WZ-8	FN 555164 - RMBS		03/01/2017	Paydown		161	161	169	161		(1)		(1)		161		0	0	1	11/01/2017	1
31389R-UG-9	FN 633383 - RMBS		03/01/2017	Paydown		899	899	893	894		5		5		899		0	0	5	05/01/2017	1
3138A2-BV-0	FN AH0951 - RMBS		03/01/2017	Paydown		5,513	5,513	5,754	5,757		(244)		(244)		5,513			0	23	12/01/2040	1
3138EK-6P-5	FN AL3577 - RMBS		03/01/2017	Paydown		7,194	4,896	7,719	7,682		(489)		(489)		7,194		0	0	22	04/01/2043	1
3138EK-AT-2	FN AL2717 - RMBS		03/01/2017	Paydown		11,904	11,904	12,341	12,262		(358)		(358)		11,904		0	0	28	11/01/2027	1
3138EQ-NL-2	FN AL7594 - RMBS		03/01/2017	Paydown		3,923	3,923	4,112	4,104		(181)		(181)		3,923			0	15	08/01/2045	1
3138LC-BJ-3	FN AN0040 - RMBS		03/01/2017	Paydown		477	477	506	504		(27)		(27)		477		0	0	1	10/01/2025	1
3138ME-BN-9	FN AP9944 - RMBS		03/01/2017	Paydown		121	121	131	131		(10)		(10)		121			0	0	09/01/2042	1
3138MF-AE-7	FN AQ0004 - RMBS		03/01/2017	Paydown		174	174	187	187		(13)		(13)		174		0	0	1	10/01/2042	1
3138MF-P2-7	FN AQ0440 - RMBS		03/01/2017	Paydown		3,931	3,931	4,227	4,229		(298)		(298)		3,931			0	11	10/01/2042	1
3138NW-GG-8	FN AR0198 - RMBS		03/01/2017	Paydown		2,495	2,495	2,613	2,597		(102)		(102)		2,495		0	0	7	05/01/2043	1
3138WF-GC-4	FN AS5594 - RMBS		03/01/2017	Paydown		4,360	2,872	4,538	4,532		(172)		(172)		4,360			0	12	08/01/2045	1
3138WQ-JN-3	FN AT2968 - RMBS		03/01/2017	Paydown		3,911	3,911	4,103	4,114		(202)		(202)		3,911			0	11	05/01/2043	1
3138WT-AR-7	FN AT5415 - RMBS		03/01/2017	Paydown		3,090	3,090	3,241	3,243		(153)		(153)		3,090		0	0	1	06/01/2043	1
3138WT-CE-4	FN AT5468 - RMBS		03/01/2017	Paydown		47	47	49	50		(3)		(3)		47			0	0	06/01/2043	1
3138YW-H4-2	FN AZ4750 - RMBS		03/01/2017	Paydown		7,425	7,425	7,776	7,763		(337)		(337)		7,425			0	19	10/01/2045	1
31390J-RR-4	FN 647696 - RMBS		03/01/2017	Paydown		352	352	372	353		(1)		(1)		352		0	0	3	05/01/2017	1
31392C-T6-1	FNW 02W3 A4 - CMO/RMBS		03/01/2017	Paydown		3,567	3,567	3,525	3,534		33		33		3,567		0	0	26	11/25/2041	1
31393B-HP-3	FNR 0333F PT - CMO/RMBS		03/01/2017	Paydown		239	239	241	240		(1)		(1)		239			0	1	05/25/2033	1
31401X-LZ-8	FN 721344 - RMBS		03/01/2017	Paydown		1,832	1,832	1,776	1,812		20		20		1,832			0	8	06/01/2018	1
31402K-BX-1	FN 730954 - RMBS		03/01/2017	Paydown		2,264	2,264	2,156	2,152		112		112		2,264			0	7	08/01/2033	1
31403C-6L-0	FN 745275 - RMBS		03/01/2017	Paydown		6,181	6,181	6,222	6,218		(38)		(38)		6,181			0	23	02/01/2036	1
31403J-TN-6	FN 750357 - RMBS		03/01/2017	Paydown		5,753	5,753	5,944	5,911		(158)		(158)		5,753			0	53	11/01/2033	1
31403T-QE-7	FN 757453 - RMBS		03/01/2017	Paydown		146	146	149	146		0		0		146			0	1	11/01/2018	1
31404A-M4-3	FN 762779 - RMBS		03/01/2017	Paydown		12,516	12,516	12,835	12,518		(2)		(2)		12,516		0	0	58	11/01/2018	1
31404Q-QW-2	FN 775469 - RMBS		03/01/2017	Paydown		1,504	1,504	1,575	1,559		(54)		(54)		1,504			0	16	05/01/2034	1
31404V-2P-2	FN 780282 - RMBS		03/01/2017	Paydown		39	39	41	40		(1)		(1)		39			0	0	07/01/2034	1
31405A-M6-7	FN 783481 - RMBS		03/01/2017	Paydown		531	531	525	525		6		6		531			0	3	06/01/2034	1
31405R-F3-5	FN 796786 - RMBS		03/01/2017	Paydown		227	227	226	226		1		1		227		0	0	1	01/01/2035	1
31405S-ET-7	FN 797646 - RMBS		03/01/2017	Paydown		2,719	2,719	2,787	2,771		(52)		(52)		2,719		0	0	27	09/01/2035	1
31405S-KJ-2	FN 797797 - RMBS		03/01/2017	Paydown		129	129	133	133		(4)		(4)		129		0	0	1	04/01/2035	1
31406K-KA-7	FN 812189 - RMBS		03/01/2017	Paydown		1,259	1,259	1,250	1,249		9		9		1,259			0	6	02/01/2035	1
31406Y-Y7-9	FN 824334 - RMBS		03/01/2017	Paydown		4,574	4,574	4,607	4,602		(28)		(28)		4,574		0	0	1	07/01/2035	1
31407F-6B-1	FN 829866 - RMBS		03/01/2017	Paydown		307	307	303	303		4		4		307			0	1	07/01/2035	1
31407H-DK-9	FN 830906 - RMBS		03/01/2017	Paydown		68	68	67	67		1		1		68			0	0	07/01/2035	1
31407R-Q4-9	FN 838475 - RMBS		03/01/2017	Paydown		1,565	1,565	1,491	1,491		74		74		1,565			0	1	09/01/2035	1
31407Y-RV-3	FN 844800 - RMBS		03/01/2017	Paydown		1,089	1,089	1,042	1,032		56		56		1,089		0	0	1	10/01/2035	1
31408B-U5-5	FN 846704 - RMBS		03/01/2017	Paydown		1,025	1,025	1,041	1,036		(11)		(11)		1,025			0	5	01/01/2036	1
31410G-AF-0	FN 888406 - RMBS		03/01/2017	Paydown		941	941	894	894		47		47		941		0	0	4	08/01/2036	1
31410G-E4-1	FN 888555 - RMBS		03/01/2017	Paydown		1,390	1,390	1,399	1,391		0		0		1,390		0	0	6	09/01/2021	1
31410P-EM-1	FN 893040 - RMBS		03/01/2017	Paydown		2,355	2,355	2,377	2,374		(19)		(19)		2,355			0	1	11/01/2036	1
31412D-SQ-2	FN 922227 - RMBS		03/01/2017	Paydown		224	224	235	232		(8)		(8)		224			0	1	12/01/2036	1
31412P-MN-8	FN 931065 - RMBS		03/01/2017	Paydown		9,717	9,717	10,455	10,470		(754)		(754)		9,717			0	26	05/01/2039	1
31412P-U8-2	FN 931307 - RMBS		03/01/2017	Paydown		7,221	7,221	7,498	7,480		(258)		(258)		7,221			0	31	06/01/2039	1
31412Q-7B-9	FN 932490 - RMBS		03/01/2017	Paydown		6,598	6,598	6,909	6,894		(295)		(295)		6,598		0	0	22	02/01/2040	1
31412S-PS-8	FN 933433 - RMBS		03/01/2017	Paydown		1,776	1,776	1,701	1,701		75		75		1,776			0	5	03/01/2038	1
31413J-UL-6	FN 947087 - RMBS		03/01/2017	Paydown		1,706	1,706	1,722	1,719		(13)		(13)		1,706			0	12	10/01/2037	1
31414B-XR-6	FN 961588 - RMBS		03/01/2017	Paydown		866	866	851	849		17		17		866		0	0	6	02/01/2038	1
31414K-FW-5	FN 968281 - RMBS		03/01/2017	Paydown		3,643	3,643	3,555	3,545		98		98		3,643			0	30	02/01/2038	1
31414S-GR-8	FN 974608 - RMBS		03/01/2017	Paydown		13	13	12	13		0		0		13		0	0	0	03/01/2038	1
31414S-M7-5	FN 974782 - RMBS		03/01/2017	Paydown		35	35	34	34		1		1		35			0	0	04/01/2038	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
31414S-Y6-4	FN 975133 - RMBS		03/01/2017	Paydown		87	87	88	88		(1)		(1)		87			0	0	05/01/2038	1
31415R-ZU-1	FN 987355 - RMBS		03/01/2017	Paydown		315	315	321	321		(6)		(6)		315			0	2	10/01/2038	1
31416L-HY-5	FN AA2946 - RMBS		03/01/2017	Paydown		6,118	6,118	6,326	6,248		(129)		(129)		6,118		0	0	17	04/01/2024	1
31416R-RG-0	FN AA7686 - RMBS		03/01/2017	Paydown		14,331	9,855	15,163	15,222		(891)		(891)		14,331			0	29	06/01/2039	1
31416X-QT-0	FN AB2265 - RMBS		03/01/2017	Paydown		3,799	1,859	3,955	3,935		(136)		(136)		3,799			0	10	02/01/2041	1
31417A-VT-3	FN AB4225 - RMBS		03/01/2017	Paydown		7,252	7,252	7,651	7,644		(391)		(391)		7,252			0	15	01/01/2042	1
31417E-ZA-2	FN AB7936 - RMBS		03/01/2017	Paydown		11,995	11,995	12,119	12,106		(111)		(111)		11,995		0	0	35	02/01/2043	1
31417Y-HM-2	FN MA0235 - RMBS		03/01/2017	Paydown		1,739	1,739	1,793	1,759		(20)		(20)		1,739			0	6	11/01/2019	1
31418C-DL-5	FN MA2806 - RMBS		03/01/2017	Paydown		2,022	2,022	2,090	2,089		(67)		(67)		2,022			0	5	11/01/2046	1
31418C-GG-3	FN MA2898 - RMBS		03/01/2017	Paydown		4,057	4,057	4,068			(11)		(11)		4,057			0	4	02/01/2032	1
31418M-KS-0	FN AD0304 - RMBS		03/01/2017	Paydown		1,543	1,543	1,666	1,645		(102)		(102)		1,543		0	0	8	05/01/2022	1
31418N-YK-0	FN AD1613 - RMBS		03/01/2017	Paydown		1,753	1,753	1,819	1,802		(49)		(49)		1,753			0	6	02/01/2025	1
31418Q-PN-7	FN AD3128 - RMBS		03/01/2017	Paydown		5,036	5,036	5,611	5,609		(573)		(573)		5,036		0	0	14	04/01/2040	1
31418V-T5-1	FN AD7771 - RMBS		03/01/2017	Paydown		1,595	1,595	1,671	1,649		(54)		(54)		1,595			0	5	07/01/2025	1
31419J-TQ-1	FN AE7758 - RMBS		03/01/2017	Paydown		2,869	2,869	2,921	2,907		(38)		(38)		2,869			0	7	11/01/2025	1
31419L-XR-9	FN AE9687 - RMBS		03/01/2017	Paydown		3,550	3,550	3,601	3,595		(45)		(45)		3,550			0	5	11/01/2040	1
54627R-AC-4	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		03/01/2017	VARIOUS		15,137	15,137	15,131	15,137		0		0		15,137			0		02/01/2022	1FE
647200-M9-2	NEW MEXICO MTG FIN AUTH		03/01/2017	VARIOUS		5,000	5,000	5,383	5,144		(7)		(7)		5,137		(137)	(137)	113	09/01/2028	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						464,138	446,189	478,591	473,017	0	(12,675)	0	(12,675)	0	464,409	0	(272)	(272)	1,563	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00440E-AJ-6	CHUBB INA HOLDINGS INC	C	02/15/2017	Maturity @ 100.0		35,000	35,000	35,000	35,000		0		0		35,000			0	998	02/15/2017	1FE
00817Y-AW-8	AETNA INC		03/16/2017	Call @ 101.0		40,000	40,000	39,850	39,858		3		3		39,860		140	140	724	06/15/2026	2FE
008414-AA-2	ABMT 131 A1 - CMO/RMBS		03/01/2017	Paydown		5,037	5,037	5,357	5,359		(322)		(322)		5,037			0	9	07/25/2043	1FM
00842A-AD-1	ABMT 154 A4 - CMO/RMBS		03/01/2017	Paydown		3,413	3,413	3,418	3,416		(3)		(3)		3,413			0	9	06/26/2045	1FM
00842V-AC-7	ABMT 163 A3 - CMO/RMBS		03/01/2017	Paydown		5,266	5,266	5,410	5,409		(144)		(144)		5,266			0	10	08/27/2046	1FM
03064X-AE-4	AMCAR 125 C - ABS		03/01/2017	Paydown		2,963	2,963	2,962	2,963		0		0		2,963			0	4	11/08/2018	1FE
037833-BG-4	APPLE INC		01/18/2017	BARCLAYS CAPITAL INC		100,724	100,000	99,652	99,702		2		2		99,703		1,021	1,021	622	05/13/2025	1FE
05568B-AA-6	BNSF RAILWAY CO		02/01/2017	Paydown		5,911	5,911	5,911	5,911		0		0		5,911					01/15/2024	1FE
05949A-5A-4	BOAMS 054 1A1 - CMO/RMBS		03/01/2017	Paydown		4,175	4,175	4,251	4,081	92	2		95		4,175		0	0	19	05/25/2035	3FM
05949C-HQ-2	BOAMS 05I 2A1 - CMO/RMBS		03/01/2017	Paydown		1,002	1,062	933	931		131		131		1,062		(60)	(60)	2	10/25/2035	1FM
05949C-KQ-8	BOAMS 05J 2A1 - CMO/RMBS		03/01/2017	Paydown		913	972	839	822		151		151		972		(59)	(59)	2	11/25/2035	1FM
064159-AM-8	BANK OF NOVA SCOTIA		01/12/2017	Maturity @ 100.0		235,000	235,000	234,530	234,997		3		3		235,000			0	2,996	01/12/2017	1FE
07387A-AW-5	BSARM 053 2A1 - CMO/RMBS		03/01/2017	Paydown		4,732	5,006	4,293	4,287		719		719		5,006		(273)	(273)	16	06/25/2035	1FM
07387M-AG-4	BSCMS 06PR11 AM - CMBS		02/01/2017	Paydown		70	70	70	70		0		0		70			0	0	03/11/2039	1FM
07388Y-AE-2	BSCMS 07PR16 A4 - CMBS		03/13/2017	Paydown		62,834	62,834	69,088	63,324		(490)		(490)		62,834		0	0	754	06/11/2040	1FM
1248MG-AP-9	CBASS 07CB1 A6 - CMO/RMBS		03/01/2017	Paydown		2,050	2,050	939	938		1,111		1,111		2,050		0	0	3	01/25/2037	1FM
12514A-AE-1	CD 07CD5 A4 - CMBS		03/01/2017	Paydown		38,261	38,261	44,777	39,077		(816)		(816)		38,261		0	0	255	11/15/2044	1FM
12544L-AA-9	CWHL 0711 A1 - CMO/RMBS		03/01/2017	Paydown		2,008	2,034	1,796	1,672	106	256		362		2,034		(26)	(26)	8	08/25/2037	1FM
12613S-AC-6	CNHI 13C A3 - ABS		03/01/2017	Paydown		2,851	2,851	2,851	2,851				0		2,851		0	0	3	08/15/2018	1FE
126659-AA-9	CVS 096 CTF - ABS		03/10/2017	Paydown		1,677	1,677	1,677	1,677				0		1,677			0	12	07/10/2031	2FE
12668B-EG-4	CWALT 0585CB 2A2 - CDO/CMO/RMBS		03/01/2017	Paydown		1,687	1,813	1,499	1,598		216		216		1,813		(126)	(126)	8	02/25/2036	1FM
12668X-AC-9	CWL 06S8 A3 - CMO/RMBS		03/01/2017	Paydown		11,528	11,528	8,460	9,263		2,265		2,265		11,528		0	0	58	04/25/2036	1FM
12669G-HY-0	CWHL 0429 1A1 - CMO/RMBS		03/27/2017	Paydown		99	99	99	99				0		99		0	0	0	02/25/2035	1FM
13975E-AF-0	AFIN 131 C - ABS		02/21/2017	Paydown		4,715	4,715	4,714	4,715				0		4,715		0	0	10	10/22/2018	1FE
17307G-6K-9	CMLTI 06AR2A 1A1 - CMO/RMBS		03/01/2017	Paydown		3,323	322	261	2,674		66		66		322		3,001	3,001	10	03/25/2036	1FM
17310B-AY-0	CMSI 063 3A1 - CMO/RMBS		03/01/2017	Paydown		83	83	80	82		1		1		83			0	0	06/25/2036	1FM
17319W-AA-7	CGCMT 13SMP A - CMBS		03/01/2017	Paydown		1,704	1,704	1,712	1,707		(3)		(3)		1,704			0	3	01/14/2030	1FM
225458-EZ-7	CSFB 052 1A8 - CMO/RMBS		03/01/2017	Paydown		1,784	1,784	1,482	1,653		132		132		1,784			0	4	03/25/2035	1FM
26444G-AC-7	DUKE ENERGY FLORIDA PROJECT FINANCE LLC		02/01/2017	Adjustment							(1)		(1)					0		09/01/2031	1FE
29103D-AG-1	EMERA US FINANCE LP		01/13/2017	Unknown		14,961	15,000	14,959	14,961		0		0		14,961			0	41	06/15/2026	2FE
29358Q-AA-7	ENSCO PLC	C	01/09/2017	Not Available		98,420	100,000	98,025	97,645	1,412	4		1,417		99,062		(642)	(642)	1,488	03/15/2021	3FE
32051G-DA-0	FHAMS 04FA2 1A1 - CMO/RMBS		03/01/2017	Paydown		1,453	1,453	1,202	1,204		248		248		1,453		0	0	11	01/25/2035	1FM
361856-DD-6	GMACM 04HE2 M1 - CMO/RMBS		03/01/2017	Paydown		5,966	5,966	5,740	5,818		148		148		5,966		0	0	14	10/25/2033	1FM
36186Y-AF-2	GMACN 07HCKM CTF - CMBS		03/10/2017	Paydown		843	843	838	839		4		4		843		0	0	4	08/10/2052	2
362341-4F-3	GSR 06AR1 3A1 - CMO/RMBS		03/01/2017	Paydown		2,602	2,805	2,588	2,555		250		250		2,805		(203)	(203)	11	01/25/2036	1FM
36252W-AV-0	GSMS 14GC2O A3 - CMBS		03/01/2017	Paydown		5,982	5,982	6,161	6,092		(111)		(111)		5,982		0	0	37	04/12/2047	1FM
438124-AD-1	HAROT 163 A4 - ABS		02/01/2017	Adjustment							1		1					0		11/18/2022	1FE
46631Q-AD-4	JPMCC 07CB2O A4 - CMBS		03/01/2017	Paydown		10,394	10,394	11,429	10,608		(214)		(214)		10,394		0	0	62	02/12/2051	1FM
46644M-AS-5	JPMMT 153 A3 - CMO/RMBS		03/01/2017	Paydown		5,604	5,604	5,684	5,669		(65)		(65)		5,604		0	0	9	05/25/2045	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
46647E-AA-9	JPMMT 163 1A1 - CMO/RMBS		03/01/2017	Paydown		2,971	2,971	3,064	3,067		(95)		(95)		2,971				11	10/25/2046	1FM
500472-AB-1	KONINKLIJKE PHILIPS ELECTRONICS NV	C	01/20/2017	Call @ 104.843		147,137	140,000	138,327	139,754		10		10		139,765		7,372	7,372	2,885	03/11/2018	2FE
50177A-AE-9	LBCMT 07C3 A4 - CMBS		03/11/2017	Paydown		7,801	7,801	8,572	7,916		(115)		(115)		7,801		0	0	25	07/15/2044	1FM
55265K-XT-1	MASTR 035 4A4 - CMO/RMBS		03/27/2017	Paydown		22,940	22,940	22,023	22,119		821		821		22,940			0	312	06/25/2033	1FM
59020U-QD-0	MLMI 05A1 2A1 - CMO/RMBS		03/01/2017	Paydown		1,626	1,626	1,600	1,606		20		20		1,626		0	0	5	12/25/2034	1FM
590219-AE-1	MLMI 062 2A - CMO/RMBS		03/01/2017	Paydown		3,387	3,387	3,240	3,254		133		133		3,387		0	0	4	05/25/2036	1FM
598329-AC-4	MIDWEST FAMILY HSG LLC		01/01/2017	Paydown		956	956	884	796	98	63		160		956		0	0		01/01/2051	6*
60688C-AE-6	MLCFC 079 A4 - CMBS		03/01/2017	Paydown		1,453	1,453	1,619	1,476		(23)		(23)		1,453		0	0	7	09/12/2049	1FM
61759L-AA-6	MSRR 10GG10 A4A - CMBS		03/01/2017	Paydown		76,911	76,911	88,613	77,333		(422)		(422)		76,911		0	0	473	08/15/2045	1FM
61913P-AR-3	MHL 051 2A - CMO/RMBS		03/01/2017	Paydown		1,982	1,982	1,951	1,964		19		19		1,982		0	0	5	02/25/2035	1FM
628530-BD-8	MYLAN INC	C	01/01/2017	Adjustment							(4)		(4)					0		11/29/2023	2FE
64828Y-AR-2	NRZT 142 A3 - CMO/RMBS		03/01/2017	Paydown		9,434	9,434	9,738	9,767		(333)		(333)		9,434			0	28	05/26/2054	1FE
64829G-AA-7	NRZT 162 A1 - CMO/RMBS		03/01/2017	Paydown		4,906	4,906	5,065	5,071		(165)		(165)		4,906		0	0	15	11/26/2035	1FE
64829J-AA-1	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2017		03/25/2017	Paydown		2,147	2,147	2,217			(70)		(70)		2,147			0		02/25/2057	1FE
74958T-AB-9	RFMSI 07SA3 2A1 - CMO/RMBS		03/01/2017	Paydown		3,831	4,040	3,146	3,241		798		798		4,040		(209)	(209)	23	07/27/2037	1FM
76110V-MH-8	RFMS2 03H11 M1 - CMO/RMBS		03/01/2017	Paydown		2,146	2,146	2,167	2,145		1		1		2,146		0	0	12	04/25/2028	1FM
76110W-QR-0	RASC 03KS2 A16 - CMO/RMBS		03/01/2017	Paydown		1,540	1,540	1,478	1,515		25		25		1,540			0	5	04/25/2033	1FM
78473W-AC-7	STARM 074 2A1 - CMO/RMBS		03/27/2017	VARIOUS		28,229	29,969	26,650	27,156		120		120		27,276		953	953	(177)	10/25/2037	1FM
81744F-FJ-1	SEMT 0411 A1 - CMO/RMBS		03/20/2017	Paydown		318	318	318	318				0		318		0	0	0	12/20/2034	1FM
81744F-FY-8	SEMT 0412 A1 - CMO/RMBS		03/20/2017	Paydown		726	726	726	726				0		726		0	0	1	01/20/2035	1FM
82281E-AA-5	SHELLPOINT CO-ORIGINATOR TR2016-1 - MBS		03/27/2017	Paydown		4,300	4,300	4,344	4,344		(33)		(33)		4,300		0	0	6	11/25/2046	1FE
85172H-AA-3	SLFMT 133 A - CMO/RMBS		03/01/2017	Paydown		6,481	6,481	6,480	6,477		4		4		6,481		0	0	10	09/25/2057	1FM
86359A-MH-3	SASC 03AL1 B1 - CMBS/RMBS		03/01/2017	Paydown		1,414	1,414	1,234	1,311		103		103		1,414			0	8	04/25/2031	1FM
86359B-A4-3	SASC 0415 4A1 - CMO/RMBS		03/01/2017	Paydown		642	642	659	643		(2)		(2)		642			0	4	09/25/2019	1FM
89172R-AR-6	TPMT 156 A1B - CMO/RMBS		03/25/2017	Paydown		4,329	4,329	4,298	4,368		(40)		(40)		4,329			0	9	04/26/2055	1FM
89173F-AA-8	TPMT 171 A1 - CMO/RMBS		03/01/2017	Paydown		1,459	1,459	1,461			(2)		(2)		1,459		0	0		10/25/2056	1FE
89655V-AA-0	TRL 031 A - ABS		03/12/2017	Paydown		1,520	1,520	1,520	1,520				0		1,520		0	0	7	10/12/2026	1FE
94981Y-AB-7	WFMBS 04BB A2 - CMO/RMBS		03/01/2017	Paydown		1,523	1,523	1,528	1,526		(4)		(4)		1,523			0	3	01/25/2035	1FM
949834-AA-3	WFMBS 0714 1A1 - CMO/RMBS		03/01/2017	Paydown		1,715	1,911	1,889	1,790	81	40		121		1,911		(196)	(196)	10	10/25/2037	4FM
94983R-AD-6	WFMBS 06AR5 2A1 - CMO/RMBS		03/01/2017	Paydown		2,120	2,393	2,020	2,042		351		351		2,393		(273)	(273)	7	04/25/2036	1FM
94984G-AD-9	WFMBS 06AR12 2A1 - CMO/RMBS		03/01/2017	Paydown		2,873	2,875	2,583	2,581		294		294		2,875		(2)	(2)	8	09/25/2036	1FM
94986F-AF-4	WFMBS 0712 A6 - CMO/RMBS		03/01/2017	Paydown		4,829	4,829	4,569	4,738		91		91		4,829			0	34	09/25/2037	1FM
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,078,681	1,072,606	1,082,523	1,060,090	1,789	5,132	0	6,921	0	1,068,264	0	10,417	10,417	11,956	XXX	XXX
8399997 - Subtotals - Bonds - Part 4						1,967,415	1,930,185	2,054,243	1,951,977	1,789	(8,483)	0	(6,694)	0	1,950,605	0	16,810	16,810	26,267	XXX	XXX
8399999 - Subtotals - Bonds						1,967,415	1,930,185	2,054,243	1,951,977	1,789	(8,483)	0	(6,694)	0	1,950,605	0	16,810	16,810	26,267	XXX	XXX
9999999 Totals						1,967,415	XXX	2,054,243	1,951,977	1,789	(8,483)	0	(6,694)	0	1,950,605	0	16,810	16,810	26,267	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
JP Morgan Chase Bank, N.A.....Chicago, IL.....			0	0	3,115,631	3,474,725	2,886,095	XXX
0199998 Deposits in 1 depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX	0	0	11,889	53,853	38,016	XXX
0199999 Total Open Depositories	XXX	XXX	0	0	3,127,520	3,528,578	2,924,111	XXX
0399999 Total Cash on Deposit	XXX	XXX	0	0	3,127,520	3,528,578	2,924,111	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999 Total	XXX	XXX	0	0	3,127,520	3,528,578	2,924,111	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0