



QUARTERLY STATEMENT

AS OF MARCH 31, 2017
OF THE CONDITION AND AFFAIRS OF THE

Ohio Indemnity Company

NAIC Group Code 00000 (Current Period) , 00000 (Prior Period) NAIC Company Code 26565 Employer's ID Number 31-0620146

Organized under the Laws of Ohio , State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 02/11/1956 Commenced Business 07/24/1956

Statutory Home Office 250 E. Broad 7th floor , Columbus, OH, US 43215-0000
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 250 E. Broad 7th Floor Columbus, OH, US 43215-0000 614-228-2800
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 250 E. Broad 7th Floor , Columbus, OH, US 43215-0000
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 250 E. Broad 7th floor Columbus, OH, US 43215-0000 614-228-2800
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.ohioindemnity.com

Statutory Statement Contact Matt C Nolan 614-220-5207
(Name) (Area Code) (Telephone Number) (Extension)

Mnolan@ohioindemnity.com 614-228-5552
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
<u>John Scott Sokol</u> ,	<u>CEO and President</u>	<u>Matthew Christopher Nolan</u> ,	<u>Vice President, CFO, Treasurer and Secretary</u>

OTHER OFFICERS

<u>Daniel John Stephan</u> ,	<u>Senior Vice President</u>	<u>Stephen John Toth</u> ,	<u>Vice President</u>
<u>Margaret Ann Noreen</u> ,	<u>Vice President</u>		

DIRECTORS OR TRUSTEES

<u>Kenton Robert Bowen</u>	<u>Ann Marie Gatto (LoConti)</u>	<u>Robert W Price</u>	<u>John Scott Sokol</u>
<u>Matthew Douglas Walter</u>			

State ofOhio.....

County ofFranklin.....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Scott Sokol
CEO and President

Matthew Christopher Nolan
Vice President, CFO, Treasurer and Secretary

Matthew Christopher Nolan
Vice President, CFO, Treasurer and Secretary

a. Is this an original filing? Yes [X] No []

Subscribed and sworn to before me this
28th day of April, 2017

b. If no:
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

Iris A. Arnold, Notary
12/29/2021

STATEMENT AS OF MARCH 31, 2017 OF THE Ohio Indemnity Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	99,644,235		99,644,235	100,495,456
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	10,477,531		10,477,531	9,894,396
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$11,763,714), cash equivalents (\$0) and short-term investments (\$840,151)	12,603,865		12,603,865	14,444,228
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	0		0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	122,725,631	0	122,725,631	124,834,079
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,269,410		1,269,410	1,397,816
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	13,879,436	141,138	13,738,298	14,123,478
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	959,493		959,493	1,033,531
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	8,369,177		8,369,177	7,194,816
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	3,137,196		3,137,196	3,416,202
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	24,123	24,123	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	150,364,466	165,261	150,199,205	151,999,922
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	150,364,466	165,261	150,199,205	151,999,922
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501.			0	0
2502. Deferred Expenses	24,123	24,123	0	0
2503.			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	24,123	24,123	0	0

STATEMENT AS OF MARCH 31, 2017 OF THE Ohio Indemnity Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 8,297,546)	15,424,979	16,048,051
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	162,469	326,296
4. Commissions payable, contingent commissions and other similar charges	309,930	940,905
5. Other expenses (excluding taxes, licenses and fees)	854,124	1,536,502
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	30,403	1,499,616
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	571,983	676,305
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 149,054,495 and including warranty reserves of \$ 81,469 and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	61,317,985	62,264,695
10. Advance premium		0
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	16,045,806	14,796,145
13. Funds held by company under reinsurance treaties	2,177,639	2,099,496
14. Amounts withheld or retained by company for account of others	4,870,084	5,342,729
15. Remittances and items not allocated		0
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates	629,085	913,714
20. Derivatives	0	0
21. Payable for securities		0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	102,394,487	106,444,454
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	102,394,487	106,444,454
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,746	3,000,746
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus	8,199,503	8,199,503
35. Unassigned funds (surplus)	36,604,469	34,355,220
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	47,804,718	45,555,469
38. Totals (Page 2, Line 28, Col. 3)	150,199,205	151,999,923
DETAILS OF WRITE-INS		
2501. Reserve for Rate Credits and Retrospective Adjustment Based on Experience		0
2502.		0
2503.		0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 53,583,505)	49,954,151	41,226,491	183,694,357
1.2 Assumed (written \$ 807,633)	1,270,824	1,884,567	6,771,838
1.3 Ceded (written \$ 33,090,785)	28,977,912	24,780,773	108,509,187
1.4 Net (written \$ 21,300,353)	22,247,063	18,330,285	81,957,008
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 10,808,720):			
2.1 Direct	26,302,242	21,886,471	101,743,085
2.2 Assumed	398,873	663,285	2,210,474
2.3 Ceded	14,430,201	14,035,708	65,731,980
2.4 Net	12,270,914	8,514,048	38,221,579
3. Loss adjustment expenses incurred	640,340	368,326	2,530,047
4. Other underwriting expenses incurred	7,629,384	7,062,163	31,256,149
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	20,540,638	15,944,537	72,007,775
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	1,706,425	2,385,748	9,949,232
INVESTMENT INCOME			
9. Net investment income earned	821,742	854,994	2,875,147
10. Net realized capital gains (losses) less capital gains tax of \$ (18,706)	(10,807)	(2,987)	(58,450)
11. Net investment gain (loss) (Lines 9 + 10)	810,935	852,007	2,816,697
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	0	0	(1,355)
15. Total other income (Lines 12 through 14)	0	0	(1,355)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,517,360	3,237,755	12,764,574
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,517,360	3,237,755	12,764,574
19. Federal and foreign income taxes incurred	590,689	839,450	3,703,741
20. Net income (Line 18 minus Line 19)(to Line 22)	1,926,671	2,398,305	9,060,833
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	45,555,468	45,488,358	45,488,358
22. Net income (from Line 20)	1,926,671	2,398,305	9,060,833
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 177,812	345,166	(397,627)	618,983
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(101,194)	(79,660)	34,296
27. Change in nonadmitted assets	78,607	27,808	(147,002)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	(9,500,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	2,249,250	1,948,826	67,110
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	47,804,718	47,437,184	45,555,468
DETAILS OF WRITE-INS			
0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401.	0	0	0
1402. Miscellaneous income	0	0	(1,355)
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	0	(1,355)
3701. Surplus Correction	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

STATEMENT AS OF MARCH 31, 2017 OF THE Ohio Indemnity Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	23,087,839	16,940,965	82,284,020
2. Net investment income	1,248,655	1,238,955	4,097,107
3. Miscellaneous income	0	0	(1,355)
4. Total (Lines 1 to 3)	24,336,494	18,179,920	86,379,772
5. Benefit and loss related payments	14,068,347	10,546,091	38,175,393
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	11,216,117	11,355,373	35,912,874
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	676,305	342,757	3,114,647
10. Total (Lines 5 through 9)	25,960,769	22,244,221	77,202,914
11. Net cash from operations (Line 4 minus Line 10)	(1,624,275)	(4,064,301)	9,176,858
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	552,374	730,420	5,586,852
12.2 Stocks	1,148,216	11,536,851	34,737,792
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	1	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,700,590	12,267,273	40,324,643
13. Cost of investments acquired (long-term only):			
13.1 Bonds	0	1,232,240	3,477,960
13.2 Stocks	1,237,546	11,544,960	31,366,562
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,237,546	12,777,200	34,844,522
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	463,044	(509,927)	5,480,122
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	9,500,000
16.6 Other cash provided (applied).....	(679,131)	2,905,951	675,947
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(679,131)	2,905,951	(8,824,053)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(1,840,362)	(1,668,277)	5,832,927
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	14,444,227	8,611,301	8,611,301
19.2 End of period (Line 18 plus Line 19.1)	12,603,865	6,943,024	14,444,227

NOTES TO FINANCIAL STATEMENTS

SECTION A

1. Summary of Significant Accounting Policies:

A. Accounting Practices:

The financial statements of Ohio Indemnity Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department ("the Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual has been adopted as a component of prescribed or permitted practices by the state of Ohio.

	SSAP #	F/S Page	F/S Line #	2017	2016
<u>NET INCOME</u>					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,926,671	\$ 9,060,834
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:				\$	\$
(3) State Permitted Practices that increase/(decrease) NAIC SAP:				\$	\$
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 1,926,671	\$ 9,060,834
<u>SURPLUS</u>					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 47,804,718	\$ 45,555,469
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:				\$	\$
(7) State Permitted Practices that increase/(decrease) NAIC SAP:				\$	\$
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 47,804,718	\$ 45,555,469

B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements and revenue and expenses for the period then ended. It also requires estimates in the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ materially from these estimates.

C. Accounting Policy:

Ohio Indemnity's insurance premiums are earned over the terms of the related insurance policies and reinsurance contracts. For certain of our lender service products, premiums are earned over the contract period in proportion to the amount of insurance protection provided as the amount of insurance protection declines according to a predetermined schedule. For all other products, premiums are earned pro rata over the contract period. The portion of premiums written applicable to the unexpired portion of insurance policies is recorded in the balance sheet as unearned premiums.

Certain lender service policies are eligible for premium adjustments based on loss experience. For certain policies, return premiums are calculated and settled on an annual basis. Certain other policies are eligible for an experience rating adjustment that is calculated and adjusted from period to period and settled upon cancellation of the policy. These balances are presented in the accompanying balance sheet as unearned premiums.

SSAP No. 65, "Property and Casualty Contracts," requires a separate test for unearned premiums for policies with coverage periods equal to or in excess of thirteen months. Depending on the results of this test, a reporting entity may be required to record additional unearned premiums on a statutory basis that are not recorded on a GAAP basis. As of March 31, 2017 and December 31, 2016, we recorded \$1,760,531 and \$1,614,032, respectively, of additional unearned premiums under SSAP No. 65 for our GAP product line.

NOTES TO FINANCIAL STATEMENTS

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding commissions received or receivable.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost. Money market investments are reflected at cost.
- (2) Bonds not backed by other loans are stated at amortized value using the scientific interest method.
- (3) Redeemable preferred stocks are stated at amortized cost.
- (4) Common stocks, non-redeemable preferred stocks and mutual funds are stated at market values based upon prices prescribed by the NAIC.
- (5) Realized gains and losses on disposal of investments are determined by the specific identification method and are included in investment income. The carrying value of investments is revised and the amount of revision is charged to net realized losses on investments when management determines that a decline in the value of an investment is other-than-temporary.

We continually monitor the difference between the book value and the estimated fair value of our investments, which involves judgment as to whether declines in value are temporary in nature. If we believe the decline in any investment is "other-than-temporarily impaired," we record the decline as a realized loss through the income statement. If our judgment changes in the future, we may ultimately record a realized loss for a security after having originally concluded that the decline in value was temporary. We begin to monitor a security for other-than-temporary impairment when its fair value to book value ratio falls below 80%. Our assessment as to whether a security is other-than-temporarily impaired depends on, among other things: (1) the length of time and extent to which the estimated fair value has been less than book value; (2) whether the decline appears to be related to general market or industry conditions or is issuer specific; (3) our current judgment as to the financial condition and future prospects of the entity that issued the investment security; and (4) our intent to sell the security or the likelihood that we will be required to sell the security before its anticipated recovery.

(6) Unpaid losses and loss adjustment expenses ("LAE") include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

Assumed reinsurance is a line of business with inherent volatility. Since the length of time required for the losses to be reported through the reinsurance system can be quite long, unexpected events are more difficult to predict. Ultimate loss experience for assumed reinsurance is based primarily on reports received by the Company from the underlying ceding insurers.

- D. Going concern: not applicable.
2. Accounting Changes and Corrections of Errors: Not applicable.
3. Business Combinations and Goodwill: Not applicable.
4. Discontinued Operations: Not applicable.
5. Investments:
 - A. Mortgage Loans: Not applicable.
 - B. Debt Restructuring: Not applicable.
 - C. Reverse Mortgages: Not applicable.
 - D. Loan-Backed Securities: Not applicable.
 - E. Repurchase Agreements: Not applicable.
 - F. Real Estate: Not applicable.
 - G. Low Income Housing credit: Not applicable.

NOTES TO FINANCIAL STATEMENTS

H. Restricted Assets:

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)		
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$ 0	\$ 0	\$ 0
b. Collateral held under security lending agreements					0	0	0
c. Subject to repurchase agreements					0	0	0
d. Subject to reverse repurchase agreements					0	0	0
e. Subject to dollar repurchase agreements					0	0	0
f. Subject to dollar reverse repurchase agreements					0	0	0
g. Placed under option contracts					0	0	0
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock					0	0	0
i. FHLB capital stock					0	0	0
j. On deposit with states	5,260,671				5,260,671	5,279,679	(19,008)
k. On deposit with other regulatory bodies					0	0	0
l. Pledged as collateral to FHLB (including assets backing funding agreements)					0	0	0
m. Pledged as collateral not captured in other categories					0	0	0
n. Other restricted assets					0	0	0
o. Total Restricted Assets	\$ 5,260,671	\$ 0	\$ 0	\$ 0	\$ 5,260,671	\$ 5,279,679	\$ (19,008)

(a) Subset of column 1

(b) Subset of column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$	\$ 0	0.0 %	0.0 %
b. Collateral held under security lending agreements		0	0.0	0.0
c. Subject to repurchase agreements		0	0.0	0.0
d. Subject to reverse repurchase agreements		0	0.0	0.0
e. Subject to dollar repurchase agreements		0	0.0	0.0
f. Subject to dollar reverse repurchase agreements		0	0.0	0.0
g. Placed under option contracts		0	0.0	0.0

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year			
	8	9	Percentage	
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock		0	0.0	0.0
i. FHLB capital stock		0	0.0	0.0
j. On deposit with states		5,260,671	3.5	3.5
k. On deposit with other regulatory bodies		0	0.0	0.0
l. Pledged as collateral to FHLB (including assets backing funding agreements)		0	0.0	0.0
m. Pledged as collateral not captured in other categories		0	0.0	0.0
n. Other restricted assets		0	0.0	0.0
o. Total Restricted Assets	\$ 0	\$ 5,260,671	3.5 %	3.5 %

(c) Column 5 divided by Asset Page, Column 1 Line 28

(d) Column 9 divided by Asset Page, Column 3 Line 28

- (2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5H(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5H(1)m Columns 9 through 11 respectively

- (3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

(a) Subset of column 1

(b) Subset of column 3

2. Details of Assets Pledged as Collateral Not Captured in Other Categories(Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, Are Reported in the Aggregate): Not applicable

3. Details of Other Restricted Assets(Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, Are Reported in the Aggregate) : Not applicable

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements: Not applicable

I. Working Capital Finance Investments: Not applicable

J. Offsetting and Netting of Assets and Liabilities: Not applicable

K. Structured Notes: Not applicable

L. 5* Securities: None

6. Joint Ventures, Partnerships and Limited Liability Companies: Not applicable

7. Investment Income:

A. Accrued Investment Income: The Company non-admits investment income due and accrued if amounts are not received within 15 days of the settlement date.

B. Amounts Nonadmitted: Not applicable.

8. Derivative Instruments: Not applicable.

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes:

A. The components of the net deferred tax asset/(liability) at March 31, 2017 were as follows:

1.

	03/31/2017		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 3,930,822	\$ 76,595	\$ 4,007,417
(b) Statutory Valuation Allowance Adjustments	\$ 0	\$ 0	\$ 0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 3,930,822	\$ 76,595	\$ 4,007,417
(d) Deferred Tax Assets Nonadmitted	\$ 0	\$ 0	\$ 0
(e) Subtotal Net Admitted Deferred Tax Asset (1c -1d)	\$ 3,930,822	\$ 76,595	\$ 4,007,417
(f) Deferred Tax Liabilities	\$ 59,859	\$ 810,362	\$ 870,221
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 3,870,963	\$ (733,767)	\$ 3,137,196

	12/31/2016		
	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 4,026,840	\$ 85,267	\$ 4,112,107
(b) Statutory Valuation Allowance Adjustments	\$ 0	\$ 0	\$ 0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 4,026,840	\$ 85,267	\$ 4,112,107
(d) Deferred Tax Assets Nonadmitted	\$ 0	\$ 0	\$ 0
(e) Subtotal Net Admitted Deferred Tax Asset (1c -1d)	\$ 4,026,840	\$ 85,267	\$ 4,112,107
(f) Deferred Tax Liabilities	\$ 63,356	\$ 632,549	\$ 695,905
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 3,963,484	\$ (547,282)	\$ 3,416,202

	Change		
	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ (96,018)	\$ (8,672)	\$ (104,690)
(b) Statutory Valuation Allowance Adjustments	\$ 0	\$ 0	\$ 0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ (96,018)	\$ (8,672)	\$ (104,690)
(d) Deferred Tax Assets Nonadmitted	\$ 0	\$ 0	\$ 0
(e) Subtotal Net Admitted Deferred Tax Asset (1c -1d)	\$ (96,018)	\$ (8,672)	\$ (104,690)
(f) Deferred Tax Liabilities	\$ (3,497)	\$ 177,813	\$ 174,316
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ (92,521)	\$ (186,485)	\$ (279,006)

2.

	03/31/2017		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 3,710,470	\$ 0	\$ 3,710,470
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ (1,443,495)	\$ 0	\$ (1,443,495)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 593,894	\$ 0	\$ 593,894
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 6,700,128
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 59,859	\$ 810,362	\$ 870,221
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 2,326,834	\$ 810,362	\$ 3,137,196

	12/31/2016		
	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 3,772,052	\$ 0	\$ 3,772,052
(b) Adjusted Gross Deferred Tax Assets Expected To Be	\$ (1,051,755)	\$ 0	\$ (1,051,755)

NOTES TO FINANCIAL STATEMENTS

Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)

1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$..... 680,109	\$..... 0	\$..... 680,109
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$..... 6,320,890
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$..... 63,356	\$..... 632,549	\$..... 695,905
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
Total (2(a) + 2(b) + 2(c))	\$..... 2,783,653	\$..... 632,549	\$..... 3,416,202

Change		
(7)	(8)	(9)
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$.....(61,582)	\$.....0	\$.....(61,582)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$.....(391,740)	\$.....0	\$.....(391,740)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$.....(86,215)	\$.....0	\$.....(86,215)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$..... 379,238
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$.....(3,497)	\$..... 177,813	\$..... 174,316
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
Total (2(a) + 2(b) + 2(c))	\$.....(456,819)	\$..... 177,813	\$.....(279,006)

3.		2017	2016
(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.		15%	15%
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$..... 44,667,522	\$..... 42,139,268	

4.		03/31/2017	
		(1)	(2)
		Ordinary	Capital

Impact of Tax-Planning Strategies

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.			
1. Adjusted Gross DTAs Amount From Note 9A1(c)	\$..... 3,930,822	\$..... 76,595	
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	\$..... 0	\$..... 0	
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	\$..... 3,930,822	\$..... 76,595	
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	\$..... 0	\$..... 0	

12/31/2016	
(3)	(4)
Ordinary	Capital

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.			
1. Adjusted Gross DTAs Amount From Note 9A1(c)	4,026,840	85,267	
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0	0	
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	4,026,840	85,267	
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0	0	

Change	
(5)	(6)
(Col 1-3) Ordinary	(Col 2-4) Capital

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.			
1. Adjusted Gross DTAs Amount From Note 9A1(c)	(96,018)	(8,672)	
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0	0	
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	(96,018)	(8,672)	
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0	0	

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes..... No..... X.....

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

	(1)	(2)	(3)
	03/31/2017	12/31/2016	(Col 1-2) Change
1. Current Income Tax			
(a) Federal	\$ 590,689	\$ 3,703,341	\$ (3,112,652)
(b) Foreign	\$ 0	\$ 0	\$ 0
(c) Subtotal	\$ 590,689	\$ 3,703,341	\$ (3,112,652)
(d) Federal income tax on net capital gains	\$ (18,706)	\$ (255,546)	\$ 236,840
(e) Utilization of capital loss carry-forwards	\$ 0	\$ 0	\$ 0
(f) Other	\$ 0	\$ 0	\$ 0
(g) Federal and foreign income taxes incurred	\$ 571,983	\$ 3,447,795	\$ (2,875,812)
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 0	\$ 0	\$ 0
(2) Unearned premium reserve	\$ 3,754,687	\$ 3,841,737	\$ (87,050)
(3) Policyholder reserves	\$ 111,809	\$ 123,832	\$ (12,023)
(4) Investments	\$ 0	\$ 0	\$ 0
(5) Deferred acquisition costs	\$ 0	\$ 0	\$ 0
(6) Policyholder dividends accrual	\$ 0	\$ 0	\$ 0
(7) Fixed assets	\$ 0	\$ 0	\$ 0
(8) Compensation and benefits accrual	\$ 0	\$ 0	\$ 0
(9) Pension accrual	\$ 0	\$ 0	\$ 0
(10) Receivables - nonadmitted	\$ 0	\$ 0	\$ 0
(11) Net operating loss carry-forward	\$ 0	\$ 0	\$ 0
(12) Tax credit carry-forward	\$ 0	\$ 0	\$ 0
(13) Other (including items <5% of total ordinary tax assets)	\$ 64,326	\$ 61,271	\$ 3,055
(99) Subtotal	\$ 3,930,822	\$ 4,026,840	\$ (96,018)
(b) Statutory valuation allowance adjustment	\$ 0	\$ 0	\$ 0
(c) Nonadmitted	\$ 0	\$ 0	\$ 0
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 3,930,822	\$ 4,026,840	\$ (96,018)
(e) Capital:			
(1) Investments	\$ 76,595	\$ 85,267	\$ (8,672)
(2) Net capital loss carry-forward	\$ 0	\$ 0	\$ 0
(3) Real estate	\$ 0	\$ 0	\$ 0
(4) Other (including items <5% of total capital tax assets)	\$ 0	\$ 0	\$ 0
(99) Subtotal	\$ 76,595	\$ 85,267	\$ (8,672)
(f) Statutory valuation allowance adjustment	\$ 0	\$ 0	\$ 0
(g) Nonadmitted	\$ 0	\$ 0	\$ 0
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 76,595	\$ 85,267	\$ (8,672)
(i) Admitted deferred tax assets (2d + 2h)	\$ 4,007,417	\$ 4,112,107	\$ (104,690)
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Investments	\$ 2,998	\$ 1,566	\$ 1,432
(2) Fixed assets	\$ 48,660	\$ 48,660	\$ 0
(3) Deferred and uncollected premium	\$ 0	\$ 0	\$ 0
(4) Policyholder reserves	\$ 0	\$ 0	\$ 0
(5) Other (including items <5% of total ordinary tax liabilities)	\$ 8,201	\$ 13,128	\$ (4,927)
(99) Subtotal	\$ 59,859	\$ 63,354	\$ (3,495)
(b) Capital:			
(1) Investments	\$ 810,362	\$ 632,549	\$ 177,813
(2) Real estate	\$ 0	\$ 0	\$ 0
(3) Other (including items <5% of total capital tax liabilities)	\$ 0	\$ 0	\$ 0
(99) Subtotal	\$ 810,362	\$ 632,549	\$ 177,813
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 870,221	\$ 695,903	\$ 174,318
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 3,137,196	\$ 3,416,204	\$ (279,008)

NOTES TO FINANCIAL STATEMENTS

D. Federal income tax expense differs from the amount computed by applying the normal tax rate of 34% to income before federal Income tax as follows:

	March 31, 2017	March 31, 2016
Expected federal income tax expense	\$ 849,534	\$ 1,087,307
Change in unearned premium reserves	(94,620)	(72,945)
Book over capital gains (losses)	-	-
Book over tax reserves	(12,023)	7,010
Tax exempt interest and dividends received deduction	(176,853)	(217,586)
Other-than-temporary impairments on investments	(8,672)	(25,254)
Other	14,617	21,116
Federal income tax expense	<u>\$ 571,983</u>	<u>\$ 799,648</u>

E. Operating Loss and Tax Credit Carryforwards:

At March 31, 2017, the Company had \$0 of net operating loss carryforward. The Company also had \$0 alternative minimum tax credit at March 31, 2017.

The following is income tax expense for 2017, 2016 and 2015 that is available for recoupement in the event of future net losses:

2017 (current year)	\$ 571,983
2016 (current - 1)	3,448,195
2015 (current - 2)	4,230,251

F. Consolidated Federal Income Tax Return: The Company's federal income tax return is consolidated with Bancinsurance Corporation.

The Company files a consolidated federal income tax return with its parent, Bancinsurance Corporation. The Company has a tax sharing agreement, as approved by the Board of Directors, with its parent whereby federal income tax expense is determined as if the Company filed a separate federal income tax return and payments for this liability are made to the parent.

G. Federal or Foreign Income Tax Loss Contingencies: Not applicable

10. Information Concerning Parent, Subsidiaries and Affiliates:

A. Ohio Indemnity is a wholly-owned subsidiary of Bancinsurance Corporation, an insurance holding company domiciled in the State of Ohio. See Schedule Y, Part I Organizational Chart.

B. The Company has no investment in parent or affiliates. The Company has no subsidiaries or affiliated insurers.

C. There are no guarantees or undertakings for the benefit of an affiliate which result in a material contingent exposure of the Company's net assets to liabilities.

D - L. Other Disclosures: In 2005, the Company entered into a cost sharing agreement with Bancinsurance. During 2017 and 2016, the amount of expenses the Company allocated to Bancinsurance under this agreement were \$42,244 and \$88,206 respectively, which have been recorded in the accompanying statements of income.

In 2007, the Company entered into an intercompany agreement (the "Agreement") by and between the Company, Bancinsurance and USA (collectively, the "Parties"). Pursuant to the terms of the agreement, amounts owed relating to transactions between the Parties during each quarter shall be settled within forty-five days after quarter end. In accordance with SSAP No. 96, amounts owed to the Company over ninety days from the due date in the Agreement shall be nonadmitted. As of March 31, 2017, the Company had no amounts owed to it by the Parties greater than ninety days from the due date in the Agreement.

Effective October 27, 2010, Fenist and Bancinsurance (collectively, the "Borrowers") entered into a credit agreement (the "Credit Agreement") with a lender. As of March 31, 2017, the Credit Agreement consists of a \$5.5 million senior secured revolving credit facility, of which zero is borrowed as of March 31, 2017. The Borrowers' obligations under the Credit Agreement are secured by a first priority lien on substantially all of the assets of the Borrowers and by a pledge by Bancinsurance of 100% of the stock of Ohio Indemnity, subject to the restrictions on the exercise of remedies under applicable insurance law. As of March 31, 2017, the Borrowers and were in compliance with all covenants under the Credit Agreement.

The Company pays certain fees and commissions to its affiliate, Ultimate Services Agency, LLC, a property and casualty insurance agency. During 2017 and 2016, the amount of commissions and fees incurred by the Company related to USA were \$2,029,896 and \$3,556,273, respectively.

During 2002 and 2003, Bancinsurance Corporation entered into an arrangement with BIC Statutory Trust I ("BIC Trust I"), a Connecticut special purpose business trust, and BIC Statutory Trust II ("BIC Trust II"), a Delaware special purpose business trust (collectively, the "Trusts"), whereby the Trusts issued and Bancinsurance Corporation purchased approximately \$8 million and \$7 million respectively, of floating rate trust preferred capital securities in exchange for junior subordinated debentures of Bancinsurance Corporation. Bancinsurance Corporation has fully and unconditionally guaranteed the obligations of the Trusts with respect to the floating rate trust preferred capital securities. The floating rate trust preferred capital securities, and the junior subordinated debentures issued in connection therewith, pay dividends and interest, as applicable, on a quarterly basis, are redeemable at par and mature in 2032 (for BIC Trust I) and 2033 (for BIC Trust II). Dividends paid by Ohio Indemnity to

NOTES TO FINANCIAL STATEMENTS

Bancinsurance Corporation can be a source of funds used to pay interest and any principal payments, if applicable, on the junior subordinated debentures by Bancinsurance Corporation.

M. SCA Investments: Not applicable.

N. Investment in Insurance SCA's: Not applicable.

11. Debt:

A. Debt: Not applicable.

B. FHLB Agreements: Not applicable.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other post retirement Benefit Plans:

Defined Benefit Plan(A - D):

A. Reconciliation: Not applicable

B. Description: Not applicable

C. Fair Value: Not applicable

D. Narrative Description of Basis: Not applicable

E. Defined Contribution Plan: The Company provides a qualified 401(k) profit sharing plan, available to full-time employees who meet the plan's eligibility requirements. The Company matches 100% of the qualified employee's contribution up to 3% of salary and 50% of the qualified employee's contribution between 3% and 5% of salary. The total cost of the matching contribution was \$55,512 and \$55,259 for the years ended March 31, 2017 and 2016, respectively.

F. Multiemployer Plans: Not applicable.

G. Consolidated/Holding Company Plans: Not applicable.

H. Post employment Benefits and Compensated Absences: Not applicable.

I. Impact of Medicare Modernization Act: Not applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:

(1) The Company has 40,000 common shares authorized, 37,332 common shares issued and 37,332 common shares outstanding. All shares are Class A shares. The Company has 5,000 non-voting preferred shares authorized, none issued and outstanding.

(2) Dividend Rate of Preferred Stock: Not applicable.

(3) Dividend Restrictions: Generally, the Company is restricted by the insurance laws of the State of Ohio as to amounts that can be transferred to the parent in the form of dividends, loans, or advances without the approval of the Department to the greater of (a) 10 percent of statutory surplus as of December 31 of the year preceding the dividend, loan or advancement or (b) 100 percent of statutory net income for the year ended December 31 preceding the dividend, loan or advancement. Under the above restrictions, during 2017, dividends, loans or advances in excess of \$9,060,834 will require the approval of the Department.

(4) The following dividends were declared by Ohio Indemnity to Bancinsurance Corporation during 2017 and 2016:

- On October 28, 2016, Ohio Indemnity's board of directors declared a cash dividend in an aggregate amount of \$9,500,000 that was paid to Bancinsurance Corporation during the fourth quarter of 2016.

The Company is subject to a risk-based capital ("RBC") test applicable to property and casualty insurers. The RBC test serves as a benchmark of insurance enterprises' solvency by state insurance regulators by establishing statutory surplus targets which will require certain Company level or regulatory level actions. Based on the Company's analysis, the Company's total adjusted capital was in excess of all required action levels at December 31, 2016.

All insurance companies must file annual financial statements (prepared in accordance with statutory accounting rules) in states where they are authorized to do business and are subject to regular and special examinations by the regulatory agencies of those states. In 2012, the Department initiated its financial examination of Ohio Indemnity covering the period from January 2007 through December 31, 2011. On September 6, 2012, the Department issued its examination report. No adjustments to Ohio Indemnity's previously filed statutory financial statements were required as a result of the examination.

(5) Portion of the Company's Profits that may be paid as Ordinary Dividends to Stockholders: See Note 13(3) above.

(6) Restrictions Placed on the Unassigned Funds, Including for Whom the Surplus is Being Held: Not applicable.

(7) Mutual Surplus Advances: Not applicable.

(8) Company Stock Held for Special Purposes: See Note 10

NOTES TO FINANCIAL STATEMENTS

(9) Changes in Special Surplus Funds: Not applicable.

(10) Changes in Unassigned Funds:

The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is (345,166).

(11) Surplus Notes: Not applicable.

(12) Impact of Restatement Due to Quasi Reorganizations: Not applicable.

(13) Effective Date of Quasi Reorganizations: Not applicable.

14. Liabilities, Contingencies and Assessments:

A. Contingent Commitments: Not applicable.

B. Assessments: Not applicable.

C. Gain Contingencies: Not applicable.

D. Claims related extra Contractual Obligation and bad faith losses stemming from lawsuits: Not applicable

E. Contingencies related to product warranties: Not applicable

F. Joint and Several Liabilities: Not applicable

G. All Other Contingencies:

We are involved in legal proceedings arising in the ordinary course of business which are routine in nature and incidental to our business. We currently believe that none of these matters, either individually or in the aggregate, is reasonably likely to have a material adverse effect on our financial condition, results of operations or liquidity. However, because litigation is subject to inherent uncertainties and the outcome of such matters cannot be predicted with certainty, future developments could cause any one or more of these matters to have a material adverse effect on our financial condition, results of operations and liquidity.

15. Leases:

A. Lessee Operating Lease: As of March 31, 2017, we leased approximately 11,700 square feet in Columbus, Ohio for our headquarters pursuant to a lease that commenced on January 1, 2009, as amended April 1, 2015, and expires on December 31, 2020. Rent expense is recognized evenly over the lease term ending December 31, 2020. Rental expenses, which primarily include expenses for our office lease, were \$62,029 and \$67,948 for the years ended March 31, 2017 and 2016, respectively.

The future minimum lease payments required under operating leases for the next five fiscal years are as follows:

2018	204,750
2019	207,675
2020	<u>210,600</u>
Total	<u>\$ 623,025</u>

B. Lessor Leases:

1. Operating Leases: Not applicable

2. Leveraged leases: Not applicable.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk: Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities:

A. Transfers of Receivables Reported as Sales: Not applicable.

B. Transfers and Servicing of Financial Assets: Not applicable.

C. Wash Sales: Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans: Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

The Company uses several managing general agents to write and administer its lender services products in specified territories. The following are the Company's managing general agents and their respective direct premiums written for the period ended March 31, 2017.

NOTES TO FINANCIAL STATEMENTS

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	2017 Direct Premium Written/ Produced By
Southwest Business Corporation, 9311 San Pedro, Suite 600, San Antonio, TX 78216.....	75-1553739	No	Credit & Auto Physical damage	C, CA, P, U	\$10,646,154
American Risk Services, 11135 Kenwood Road, Cincinnati, Oh 45242....	38-3773191	No	Credit	C, CA, R, P, U	\$6,755,553
Financial GAP Administrator, LLC 1670 Fenpark Drive, Fenton, MO 63026.....	45-4777616	No	Credit & Auto Physical damage	C, CA, P, U	\$1,844,109
Lee & Mason Financial Servies, Inc. P.O. Box 270, Route 30, Northville, NY 12134.....	14-1722170	No	Credit	C, CA, P, U	\$3,079,601
HUB International of Midwest Limited, 265 East Parkway, Suite 100, Coppell, TX.....	35-0672425	No	Credit	C, CA, P, U	\$723,007
Berkshire Risk Servies, LLC, 7400 W. 132nd St., Suite 200, Overland Park, KS 66213.....	20-8682003	No	Credit	C, CA, R, P, U	\$1,179,498
Allied Solutions LLC, 1320 City Center Dr. Suite 300, Carmel, Indiana 46032.....	35-2125376	No	Credit & Auto Physical damage	C, CA, P, U	\$1,768,606
Total.....					\$25,996,528

- C - Claims Payment,
CA - Claims Adjustment
R - Reinsurance Ceding
B - Binding Authority
P - Premium Collection
U - Underwriting

20. Fair Value Measurement:

A. The following table summarizes the Company's financial assets measured at fair value on a recurring basis as of March 31, 2017 and December 31, 2016:

1. Fair Value Measurements at Reporting Date

March 31, 2017

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
Assets at fair value:				
Preferred Stock	\$ -		\$ -	\$ -
Common Stock	\$ 10,477,531			\$ 10,477,531
Total assets at fair value	\$ 10,477,531			\$ 10,477,531

December 31, 2016

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
Assets at fair value:				
Preferred Stock	\$ -		\$ -	\$ -
Common Stock	\$ 9,894,396			\$ 9,894,396
Total assets at fair value	\$ 9,894,396			\$ 9,894,396

B. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy: None

The Company has categorized its assets into the three-level hierarchy based upon the priority of the inputs to the respective valuation technique. The following summarizes the type of assets included within the three-level hierarchy presented in the table above:

- *Level 1* – This category includes exchange-traded preferred stocks, common stocks and mutual funds. Certain preferred stocks (redeemable preferred stocks and preferred stocks with an NAIC rating of 3 through 6) are carried at the lower of cost or fair value. The preferred stocks and common stocks listed in the above table are carried at fair value.
- *Level 2* – This category includes bonds. Bonds with an NAIC rating of 3 through 6 are carried at the lower of amortized cost or fair value. The company has no level 2 assets or liabilities.
- *Level 3* – The Company has no Level 3 assets or liabilities.

As of March 31, 2017, the Company had no financial liabilities that were measured at fair value and no financial assets that were measured at fair value on a non-recurring basis. The Company also did not have any non-financial assets or non-financial liabilities that were measured at fair value on a recurring or non-recurring basis.

C. The carrying amount and estimated fair value of financial instruments subject to disclosure requirements were as follows as of

NOTES TO FINANCIAL STATEMENTS

March 31, 2017 and December 31, 2016:

March 31, 2017						Not Practicable (Carrying Value)
Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	
Bonds	\$ 102,788,846	\$ 99,644,235	\$	\$ 102,788,846	\$	\$
Common Stock	\$ 10,477,531	\$ 10,477,531	\$ 10,477,531	\$	\$	\$
Short Term Investments	\$ 840,151	\$ 840,151	\$ 840,151	\$	\$	\$
Cash	\$ 11,763,714	\$ 11,763,714	\$ 11,763,714	\$	\$	\$

December 31, 2016						Not Practicable (Carrying Value)
Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	
Bonds	\$ 102,897,771	\$ 100,495,456	\$	\$ 102,897,771	\$	\$
Common Stock	\$ 9,894,396	\$ 9,894,396	\$ 9,894,396	\$	\$	\$
Short Term Investments	\$ 895,610	\$ 895,610	\$ 895,610	\$	\$	\$
Cash	\$ 13,548,618	\$ 13,548,618	\$ 13,548,618	\$	\$	\$

D. Not Practicable Estimated Fair Values: None

21. Other Items:

A. Extraordinary Items: Not applicable.

B. Troubled Debt Restructuring: Not applicable.

C. Other Disclosures and unusual items: The Company elected to use rounding in reporting amounts in this Annual Statement. The Company files the Annual Statement in accordance with NAIC validation tolerance levels.

D.. Business Interruption Insurance recoveries: Not applicable.

E. State Transferable Tax Credits: Not applicable.

F. Subprime-Mortgage-Related Risk Exposure: Not applicable

G. Insurance-Linked securities: Not applicable

22. Events Subsequent:

A. Accident and Health Insurance subject to the Section 910 of the Affordable Health Act (ACA): Not applicable

23. Reinsurance:

A. Unsecured Reinsurance Recoverables: Not applicable.

B. Reinsurance Recoverable in Dispute: Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Reinsurance Assumed and Ceded:

(1)The following table summarizes assumed and ceded unearned premiums and the related commission equity at March 31, 2017 and December 31, 2016 stated in dollars.

March 31, 2017	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$	\$	\$	\$	\$0	\$0
b. All Other	\$ 1,917,932	\$ 705,218	\$ 149,054,495	\$ 10,429,703	\$ (147,136,563)	\$ (9,724,485)
c. TOTAL	\$ 1,917,932	\$ 705,218	\$ 149,054,495	\$ 10,429,703	\$ (147,136,563)	\$ (9,724,485)
d. Direct Unearned Premium Reserve			\$ 208,454,548			

Line (c) of Ceded Reinsurance Premium Reserve Column must equal Page 3, Line 9, first inside amount.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$	\$	\$	\$	\$0	\$0
b. All Other	\$ 2,381,123	\$ 841,822	\$ 144,239,525	\$ 10,292,090	\$ (141,858,402)	\$ (9,450,268)
c. TOTAL	\$ 2,381,123	\$ 841,822	\$ 144,239,525	\$ 10,292,090	\$ (141,858,402)	\$ (9,450,268)
d. Direct Unearned Premium Reserve			\$ 204,825,195			

Line (c) of Ceded Reinsurance Premium Reserve Column must equal Page 3, Line 9, first inside amount.

2. The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements: Not applicable.

D. Uncollectible Reinsurance: Not applicable.

E. Commutation of Ceded Reinsurance: Not applicable.

F. Retroactive Reinsurance: Not applicable.

G. Reinsurance Accounted For As A Deposit: Not applicable.

H. Disclosures for the transfer of Property and Casualty run-off agreements: Not applicable

I. Certified Reinsurer Rating Downgraded or Status subject to Revocation: Not applicable

J. Reinsurance Agreements Qualifying for Reinsurance Aggregation: Not applicable

24. Retrospectively Rated contracts & Contract subject to redetermination:

A -E. Not applicable

F. Risk Sharing Provisions of the Affordable Care Act (ACA):

1. The Company did not write Accident and Health insurance Premium that is subject to the health care Risk-Sharing provisions.

2. Impact on Risk-Sharing provisions of the Affordable Care Act on Admitted assets, Liabilities and Revenue for the Current year: None

3. Rollover of prior year ACA risk-sharing provisions: None

25. Change in incurred Losses and Loss Adjustment Expenses:

Loss and LAE reserves as of December 31, 2016 were \$16.37 million. As of March 31, 2017, \$11.02 million had been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$7.13 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally from our lender services, unemployment, waste industry and other specialty product lines. Therefore, there has been approximately \$1.78 million of unfavorable prior-year development from December 31, 2016 to March 31, 2017. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Conditions that affected these changes in reserves may not necessarily occur in the future. Accordingly, it may not be appropriate to extrapolate these changes to future periods.

26. Intercompany Pooling Arrangements: Not applicable.

27. Structured Settlements: Not applicable.

28. Health Care Receivables: Not applicable.

NOTES TO FINANCIAL STATEMENTS

29. Participating Policies: Not applicable.

30. Premium Deficiency Reserves:

1. Liability carried for premium deficiency reserves	-
2. Date of the most recent evaluation of this liability	03/31/2017
3. Was anticipated investment income utilized in the calculation?	no

31. High Deductibles: Not applicable.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses: Not applicable.

33. Asbestos/Environmental Reserves: Not applicable.

34. Subscriber Savings Accounts: Not applicable.

35. Multiple Peril Crop Insurance: Not applicable.

36. Financial guaranty Insurance: Not applicable

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2011
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2011
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).09/06/2012
- 6.4 By what department or departments?
Ohio Department of Insurance.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] NA []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2017 OF THE Ohio Indemnity Company

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 16.3 Total payable for securities lending reported on the liability page \$0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Fifth Third Bank.....	38 Fountain Square Cincinnati, Ohio 45263.....
Meeder Asset Management.....	6125 Memorial Drive Dublin, Ohio 43017.....
Huntington National Bank.....	30050 Chagrin Blvd Ste 150 Pepper Pike OH 44124.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
J.P Morgan Investment Inc.....	U.....
Diamond Hill Capitol Management.....	U.....
Matt Nolan entity CFO, auth or make ST Inv.....	A.....
Brad Hix, Invest Acct, access to invest accounts.....	A.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107038.....	J.P. Morgan Investment Inc.....		Securities Exchange Commission.....	NO.....
110638.....	Diamond Hill Capitol Management.....		Securities Exchange Commission.....	NO.....
N/A.....	Matt Nolan.....		N/A.....	NO.....
N/A.....	Brad Hix.....		N/A.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

18.2 If no, list exceptions:

.....

STATEMENT AS OF MARCH 31, 2017 OF THE Ohio Indemnity Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

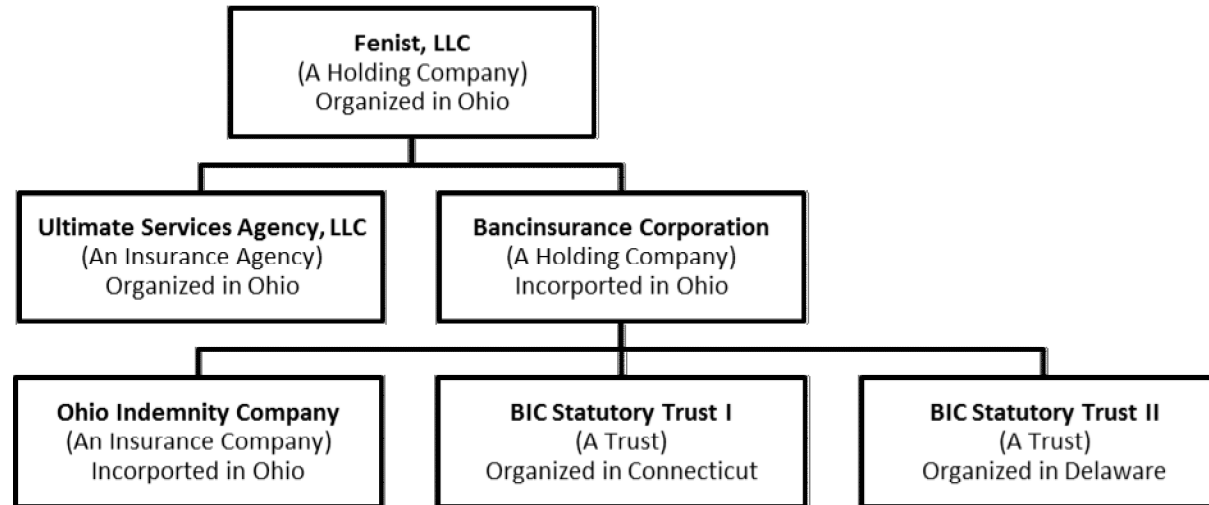
Current Year to Date – Allocated by States and Territories

	1		Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
	Active Status		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
States, etc.								
1. Alabama	AL	L	265,691	220,374	80,429	101,652	72,988	119,560
2. Alaska	AK	L	4,285	2,097	976	0	9,327	956
3. Arizona	AZ	L	1,492,731	841,557	1,110,378	639,218	770,244	593,516
4. Arkansas	AR	L	459,888	285,700	130,927	95,431	77,943	65,156
5. California	CA	L	2,297,947	1,364,651	1,055,057	568,627	1,567,343	1,365,058
6. Colorado	CO	L	370,675	127,326	81,785	93,185	114,164	179,221
7. Connecticut	CT	L	309,652	295,168	160,035	47,805	208,168	195,553
8. Delaware	DE	L	8,394	2,488	0	3,025	7,045	13,241
9. Dist. Columbia	DC	L	4,426	5,480	0	0	5,376	6,714
10. Florida	FL	L	923,600	732,904	681,523	320,493	529,705	420,441
11. Georgia	GA	L	532,629	411,218	364,586	208,907	301,417	263,774
12. Hawaii	HI	L	80,727	354,953	172,799	192,973	174,537	157,269
13. Idaho	ID	L	90,317	51,567	65,489	7,399	75,902	58,705
14. Illinois	IL	L	1,779,849	1,234,064	956,359	601,245	693,757	617,783
15. Indiana	IN	L	2,707,361	1,798,775	1,448,935	1,265,255	879,009	980,085
16. Iowa	IA	L	1,920,469	1,193,122	946,511	512,856	484,116	447,725
17. Kansas	KS	L	764,531	388,232	333,464	109,123	233,129	107,833
18. Kentucky	KY	L	570,398	530,474	287,415	353,714	523,944	514,129
19. Louisiana	LA	L	495,832	442,960	230,677	196,475	196,806	178,967
20. Maine	ME	L	33,932	29,256	15,918	17,656	18,923	12,558
21. Maryland	MD	L	468,129	384,084	224,837	137,124	231,837	260,232
22. Massachusetts	MA	L	660,555	365,552	284,389	85,046	599,847	287,685
23. Michigan	MI	L	985,320	888,007	416,039	439,646	358,763	387,628
24. Minnesota	MN	L	61,471	12,462	33,332	13,301	39,070	31,789
25. Mississippi	MS	L	218,327	115,254	180,291	113,997	116,282	63,989
26. Missouri	MO	L	950,372	1,112,387	311,089	200,827	514,500	409,362
27. Montana	MT	L	59,003	44,723	7,892	14,616	20,508	31,308
28. Nebraska	NE	L	297,250	234,502	91,704	64,624	57,132	50,956
29. Nevada	NV	L	(49,801)	246,115	231,857	128,537	258,893	294,093
30. New Hampshire	NH	L	115,150	89,270	43,815	19,195	37,563	34,033
31. New Jersey	NJ	L	1,362,683	1,315,677	1,771,329	867,341	993,994	732,962
32. New Mexico	NM	L	418,829	369,083	253,162	155,290	205,583	192,026
33. New York	NY	L	2,802,274	1,928,653	2,013,147	1,035,792	1,908,334	1,585,975
34. No. Carolina	NC	L	459,220	454,006	567,668	426,882	599,495	675,722
35. No. Dakota	ND	L	5,292	3,922	0	0	50	116
36. Ohio	OH	L	978,854	1,263,042	715,219	708,925	812,587	763,135
37. Oklahoma	OK	L	560,224	239,126	318,744	210,250	187,407	181,191
38. Oregon	OR	L	237,336	235,291	52,743	49,848	51,700	85,046
39. Pennsylvania	PA	L	458,140	302,255	218,152	93,702	197,527	128,643
40. Rhode Island	RI	L	48,684	(1,404,194)	18,997	30,080	13,044	30,461
41. So. Carolina	SC	L	278,105	307,889	179,263	90,926	166,735	91,784
42. So. Dakota	SD	L	8,492	33,874	2,749	6,989	4,620	3,551
43. Tennessee	TN	L	362,636	938,972	499,999	620,390	559,869	407,146
44. Texas	TX	L	24,691,555	17,071,714	9,471,621	9,349,905	5,121,892	3,772,929
45. Utah	UT	L	178,086	150,296	78,916	61,803	123,435	127,027
46. Vermont	VT	L	123,821	79,017	49,132	47,520	47,021	48,903
47. Virginia	VA	L	614,075	404,222	339,977	160,233	304,850	287,800
48. Washington	WA	L	123,786	391,452	362,059	266,701	545,229	574,011
49. West Virginia	WV	L	104,744	131,500	47,420	16,394	153,283	155,736
50. Wisconsin	WI	L	830,644	509,490	368,399	179,010	289,207	224,879
51. Wyoming	WY	L	56,915	57,170	(5,773)	3,290	21,942	15,288
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	(a)	51	53,583,505	38,587,177	27,271,429	20,933,224	21,486,040	18,233,652
DETAILS OF WRITE-INS								
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.		XXX	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile – see DSLI); (D) DSLI – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2017 OF THE Ohio Indemnity Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	19,325,107	8,038,239	41.6	53.2
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence	9,945	(31,251)	(314.2)	105.4
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage	2,210,253	1,162,168	52.6	62.2
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety	1,766,531	9,852	0.6	0.7
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit	26,617,265	17,123,234	64.3	56.2
29. International			0.0	0.0
30. Warranty	22,481	0	0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	2,569	0	0.0	0.0
35. TOTALS	49,954,151	26,302,242	52.7	53.1
DETAILS OF WRITE-INS				
3401. COLLATERAL PROTECTION			0.0	0.0
3402. EXCESS OF LOSS	2,569	0	0.0	0.0
3403. GAP			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	2,569	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	0		0
2. Allied lines	0		0
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	0		0
5. Commercial multiple peril	0		0
6. Mortgage guaranty	0		0
8. Ocean marine	0		0
9. Inland marine	23,424,486	23,424,486	15,777,350
10. Financial guaranty	0		0
11.1 Medical professional liability-occurrence	0		0
11.2 Medical professional liability-claims made	0		0
12. Earthquake	0		0
13. Group accident and health	0		0
14. Credit accident and health	0		0
15. Other accident and health	0		0
16. Workers' compensation	0		0
17.1 Other liability occurrence	0	0	357,047
17.2 Other liability-claims made	0		0
17.3 Excess Workers' Compensation	0		0
18.1 Products liability-occurrence	0		0
18.2 Products liability-claims made	0		0
19.1,19.2 Private passenger auto liability	0		0
19.3,19.4 Commercial auto liability	0		0
21. Auto physical damage	2,183,046	2,183,046	1,333,553
22. Aircraft (all perils)	0		0
23. Fidelity	0		0
24. Surety	1,598,424	1,598,424	1,803,591
26. Burglary and theft	0		0
27. Boiler and machinery	0		0
28. Credit	26,354,026	26,354,026	19,296,010
29. International	0		0
30. Warranty	19,274	19,274	13,094
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	4,249	4,249	6,532
35. TOTALS	53,583,505	53,583,505	38,587,177
DETAILS OF WRITE-INS			
3401. COLLATERAL PROTECTION	0		0
3402. EXCESS OF LOSS	4,249	4,249	6,532
3403. GAP	0		0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	4,249	4,249	6,532

STATEMENT AS OF MARCH 31, 2017 OF THE Ohio Indemnity Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2017 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2014 + Prior	16	910	926	23	14	37	37	2	776	815	44	(118)	(74)
2. 2015	200	1,142	1,342	57	27	84	145	0	1,001	1,146	2	(114)	(112)
3. Subtotals 2015 + prior	216	2,052	2,268	80	41	121	182	2	1,777	1,961	46	(232)	(186)
4. 2016	5,669	8,437	14,106	7,337	3,561	10,898	1,118	1,276	2,773	5,167	2,786	(827)	1,959
5. Subtotals 2016 + prior	5,885	10,489	16,374	7,417	3,602	11,019	1,300	1,278	4,550	7,128	2,832	(1,059)	1,773
6. 2017	XXX	XXX	XXX	XXX	2,679	2,679	XXX	2,618	5,842	8,460	XXX	XXX	XXX
7. Totals	5,885	10,489	16,374	7,417	6,281	13,698	1,300	3,896	10,392	15,588	2,832	(1,059)	1,773
8. Prior Year-End Surplus As Regards Policyholders	45,555										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 48.1	2. (10.1)	3. 10.8
													Col. 13, Line 7 Line 8
													4. 3.9

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES





The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....

Explanation:

- 1.
- 2.
- 3.
- 4.

Bar Code:

1.	 2 6 5 6 5 2 0 1 7 4 9 0 0 0 0 0 1
2.	 2 6 5 6 5 2 0 1 7 4 5 5 0 0 0 0 1
3.	 2 6 5 6 5 2 0 1 7 3 6 5 0 0 0 0 1
4.	 2 6 5 6 5 2 0 1 7 5 0 5 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other-than-temporary impairment recognized	0	0
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	110,389,852	116,510,717
2. Cost of bonds and stocks acquired	1,237,546	34,844,521
3. Accrual of discount	49,697	134,796
4. Unrealized valuation increase (decrease)	522,978	937,852
5. Total gain (loss) on disposals	(29,513)	(313,996)
6. Deduct consideration for bonds and stocks disposed of	1,700,590	40,324,644
7. Deduct amortization of premium	348,204	1,399,396
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	110,121,766	110,389,852
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	110,121,766	110,389,852

STATEMENT AS OF MARCH 31, 2017 OF THE Ohio Indemnity Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	97,877,816	2,172,342	2,610,513	(293,819)	97,145,825	0	0	97,877,816
2. NAIC 2 (a).....	3,513,249		170,000	(4,688)	3,338,561	0	0	3,513,249
3. NAIC 3 (a).....	0				0	0	0	0
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	101,391,065	2,172,342	2,780,513	(298,507)	100,484,386	0	0	101,391,065
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	101,391,065	2,172,342	2,780,513	(298,507)	100,484,386	0	0	101,391,065

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$840,151 ; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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STATEMENT AS OF MARCH 31, 2017 OF THE Ohio Indemnity Company

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	840,151	XXX	840,151	151	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	895,610	1,247,447
2. Cost of short-term investments acquired	2,172,342	19,873,902
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals	2,227,800	20,225,739
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	840,151	895,610
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	840,151	895,610

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF MARCH 31, 2017 OF THE Ohio Indemnity Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Special Revenue									
34281P-LC-5	US34281PLC58		01/01/2017	Adjustment				4,838	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						0	0	4,838	XXX
8399997 - Subtotals - Bonds - Part 3						0	0	4,838	XXX
8399999 - Subtotals - Bonds						0	0	4,838	XXX
Common Stocks - Industrial and Miscellaneous									
00817Y-10-8	AETNA ORD		03/27/2017	VARIOUS	1,707.000	206,932			L
053774-10-5	AVIS BUDGET GROUP ORD		03/27/2017	VARIOUS	3,805.000	112,629			L
06652K-10-3	BANKUNITED ORD		03/21/2017	JP MORGAN SECURITIES INC	665.000	24,213			L
171798-10-1	CIMAREX ENERGY ORD		03/27/2017	JP MORGAN SECURITIES INC	307.000	35,955			L
229663-10-9	CUBESMART REIT		02/15/2017	VARIOUS	6,668.000	168,011			L
254709-10-8	DISCOVER FINANCIAL SERVICES ORD		03/21/2017	SANDLER O'NEILL & PARTNERS, LP	600.000	41,012			L
256677-10-5	DOLLAR GENERAL ORD		03/28/2017	WEEDEN + CO	960.000	67,127			L
345370-86-0	FORD MOTOR ORD		03/21/2017	SG COWEN SECURITIES CORP	1,275.000	15,168			L
59156R-10-8	METLIFE ORD		03/27/2017	JP MORGAN SECURITIES INC	1,489.000	76,741			L
713448-10-8	PEPSICO ORD		02/15/2017	VARIOUS	2,338.000	239,009			L
75700L-10-8	RED ROCK RESORTS CL A ORD		01/11/2017	VARIOUS	6,931.000	164,325			L
910047-10-9	UNITED CONTINENTAL HOLDINGS ORD		03/14/2017	MORGAN STANLEY & CO INC, NY	798.000	53,932			L
963320-10-6	WHIRLPOOL ORD		02/01/2017	WEEDEN + CO	155.000	26,333			L
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						1,231,387	XXX	0	XXX
Common Stocks - Money Market Mutual Funds									
608993-85-3	HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT		03/03/2017	Direct	6,159.010	6,159			V
9399999 - Common Stocks - Money Market Mutual Funds						6,159	XXX	0	XXX
9799997 - Subtotals - Common Stocks - Part 3						1,237,546	XXX	0	XXX
9799999 - Subtotals - Common Stocks						1,237,546	XXX	0	XXX
9899999 - Subtotals- Preferred and Common Stocks						1,237,546	XXX	0	XXX
9999999 Totals						1,237,546	XXX	4,838	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

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STATEMENT AS OF MARCH 31, 2017 OF THE Ohio Indemnity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
246395-XA-0	DELAWARE ST HSG AUTH REV DENHAM SPRINGS-LIVINGSTON		02/01/2017	VARIOUS		43,535	90,000	33,413	43,196			172	172		43,368		167	167		07/01/2031	1FE
248297-BU-6	HSG & MTG FIN		03/01/2017	VARIOUS		1,164	1,164	1,215	1,164				0		1,164		0	0	10	11/01/2040	1FE
34074M-HW-4	FLORIDA HSG FIN CORP REV		01/03/2017	Call @ 103.494		10,000	10,000	10,000	10,000				0		10,000		0	223	01/01/2030	1FE	
373539-Y2-5	GEORGIA ST HSG & FIN AUTH REV		02/01/2017	Call @ 104.485		30,000	30,000	32,183	31,838		(18)	(18)			31,820		(1,820)	(1,820)	6	06/01/2045	1FE
45505T-FZ-9	INDIANA ST HSG & CMNTY DEV AUTH SINGLE F		01/03/2017	Call @ 101.615		10,000	10,000	10,713	10,000				0		10,000		0	0	323	01/01/2040	1FE
474553-AQ-7	JEFFERSON PARISH LA FIN AUTH REV		01/24/2017	W.H. Mell Associates, Inc.		67,708	65,000	68,608	65,000				0		65,000		2,708	2,708	576	12/01/2048	1FE
506488-CH-6	LAFAYETTE LA PUB TR FING AUTH SINGLE FAM		03/01/2017	Call @ 101.608		4,000	4,000	4,167	4,000				0		4,000		0	0	54	01/01/2041	1FE
56040P-BR-8	MAINE EDL LN AUTH STUDENT LN REV		03/03/2017	Call @ 106.69		5,000	5,000	5,000	5,000				0		5,000		0	0	3	12/01/2027	1FE
57563R-HN-2	MASSACHUSETTS EDL FING AUTH		01/03/2017	Call @ 104.93		25,000	25,000	25,825	25,000				0		25,000		0	0	656	01/01/2028	1FE
57586P-V3-7	MASSACHUSETTS ST HSG FIN AGY HSG REV		01/06/2017	Call @ 103.472		65,000	65,000	65,000	65,000				0		65,000		0	0	145	12/01/2032	1FE
598776-AA-0	ILLAN IND 21ST CENTY SCH BLDG CORP		01/17/2017	Call @ 115.835		15,000	15,000	15,447	15,000				0		15,000		0	0	469	01/15/2027	1FE
60416S-MZ-0	MINNESOTA ST HSG FIN AGY MISSISSIPPI HOME CORP		03/01/2017	VARIOUS		30,000	30,000	31,559	31,406		(12)	(12)			31,394		(1,394)	(1,394)	526	01/01/2046	1FE
605356-AW-2	MISSISSIPPI HOME CORP HOMEOWNERSHIP MTG		03/01/2017	Call @ 103.647		5,000	5,000	5,000	5,000				0		5,000		0	0	2	12/01/2031	1FE
605350-EM-8	MISSISSIPPI HOME CORP SINGLE FAMILY MTG		01/03/2017	Call @ 101.017		5,000	5,000	5,313	5,000				0		5,000		0	0	6	06/01/2038	1FE
60636X-2Q-5	MISSOURI ST HSG DEV COMMN SINGLE FAMILY		02/01/2017	Call @ 103.445		5,000	5,000	5,000	5,000				0		5,000		0	0	12	09/01/2031	1FE
64469D-JK-8	NEW HAMPSHIRE ST HSG FIN AUTH SINGLE FAM		03/01/2017	VARIOUS		15,000	15,000	15,909	15,000				0		15,000		0	0	528	07/01/2038	1FE
647200-C4-4	NEW MEXICO MTG FIN AUTH		03/01/2017	Call @ 103.548		30,000	30,000	30,000	30,000				0		30,000		0	0	769	09/01/2028	1FE
67756Q-LF-2	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV		03/01/2017	Call @ 103.108		10,000	10,000	10,000	10,000				0		10,000		0	0	260	09/01/2029	1FE
67756Q-HV-6	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV		03/01/2017	Call @ 102.459		5,000	5,000	5,000	5,000				0		5,000		0	0	119	09/01/2029	1FE
793536-AB-7	AUTH SINGLE FAM		03/01/2017	VARIOUS		967	967	991	967				0		967		0	0	6	12/01/2039	1FE
891368-DD-1	TORRANCE CALIF HOSP REV		01/23/2017	Call @ 100.0		170,000	170,000	177,672	170,000				0		170,000		0	0	1,351	06/01/2031	2FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						552,374	596,131	558,014	552,571	0	142	0	142	0	552,713	0	(339)	(339)	6,042	XXX	XXX
8399997 - Subtotals - Bonds - Part 4						552,374	596,131	558,014	552,571	0	142	0	142	0	552,713	0	(339)	(339)	6,042	XXX	XXX
8399999 - Subtotals - Bonds						552,374	596,131	558,014	552,571	0	142	0	142	0	552,713	0	(339)	(339)	6,042	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
037833-10-0	APPLE ORD		03/29/2017	VARIOUS	1,130,000	151,591	XXX	141,138	130,877	10,261			10,261		141,138		10,453	10,453	291	XXX	L
099724-10-6	BORGWARNER ORD		03/22/2017	SG COWEN SECURITIES CORP	551,000	22,862	XXX	24,679	21,731	2,948			2,948		24,679		(1,817)	(1,817)	77	XXX	L
194014-10-6	COLFAX ORD		01/11/2017	SG COWEN SECURITIES CORP	1,240,000	46,847	XXX	28,168	44,553	(16,385)			(16,385)		28,168		18,679	18,679	704	XXX	L
222070-20-3	COTY CL A ORD		03/27/2017	JP MORGAN SECURITIES INC	8,540,000	160,476	XXX	201,135	156,367	44,768			44,768		201,135		(40,659)	(40,659)	319	XXX	L
244199-10-5	DEERE ORD		02/01/2017	WEEDEN + CO	532,000	56,156	XXX	42,376	54,817	(12,442)			(12,442)		42,376		13,780	13,780		XXX	L
443320-10-6	HUB GROUP CL A ORD		02/16/2017	WEEDEN + CO	1,846,000	91,289	XXX	72,508	80,763	(8,255)			(8,255)		72,508		18,782	18,782		XXX	L
63861C-10-9	NATIONSTAR MORTGAGE HOLDINGS ORD		03/30/2017	VARIOUS	2,654,000	44,710	XXX	35,484	47,931	(12,447)			(12,447)		35,484		9,226	9,226		XXX	L
90130A-20-0	CL B ORD		03/22/2017	VARIOUS	2,372,000	69,611	XXX	78,039	64,637	13,402			13,402		78,039		(8,428)	(8,428)		XXX	L
963320-10-6	WHIRLPOOL ORD		02/01/2017	WEEDEN + CO	315,000	58,735	XXX	62,461	57,258	5,203			5,203		62,461		(3,725)	(3,725)		XXX	L
60177J-10-8	ALLERGAN ORD		02/08/2017	VARIOUS	1,245,000	287,567	XXX	331,261	261,462	69,799			69,799		331,261		(43,694)	(43,694)		XXX	L
65480U-10-4	LIBERTY GLOBAL CL A ORD		01/06/2017	VARIOUS	3,369,000	111,769	XXX	113,539	103,058	10,481			10,481		113,539		(1,770)	(1,770)		XXX	L
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						1,101,612	XXX	1,130,786	1,023,454	107,332	0	0	107,332	0	1,130,786	0	(29,174)	(29,174)	1,392	XXX	XXX
Common Stocks - Money Market Mutual Funds																					
000000-00-0	RJ BANK DEPOSIT PROGRAM MONEY MARKET FUN		01/03/2017	Direct	1,131,140	1,131	XXX	1,131	1,131	0			0		1,131		0	0		XXX	V
608993-85-3	HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT		03/08/2017	Direct	45,472,280	45,472	XXX	45,472	51,393	0			0		45,472		0	0	11	XXX	V
9399999 - Common Stocks - Money Market Mutual Funds						46,603	XXX	46,603	52,524	0	0	0	0	0	46,603	0	0	0	11	XXX	XXX

EO5

STATEMENT AS OF MARCH 31, 2017 OF THE Ohio Indemnity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identi- fication	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
9799997	- Subtotals - Common Stocks - Part 4					1,148,216	XXX	1,177,390	1,075,979	107,332	0	0	107,332	0	1,177,390	0	(29,174)	(29,174)	1,403	XXX	XXX
9799999	- Subtotals - Common Stocks					1,148,216	XXX	1,177,390	1,075,979	107,332	0	0	107,332	0	1,177,390	0	(29,174)	(29,174)	1,403	XXX	XXX
9899999	- Subtotals - Preferred and Common Stocks					1,148,216	XXX	1,177,390	1,075,979	107,332	0	0	107,332	0	1,177,390	0	(29,174)	(29,174)	1,403	XXX	XXX
9999999 Totals						1,700,590	XXX	1,735,403	1,628,550	107,332	142	0	107,474	0	1,730,103	0	(29,513)	(29,513)	7,445	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E05.1

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF MARCH 31, 2017 OF THE Ohio Indemnity Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
<p>NONE</p>							
8699999 Total Cash Equivalents					0	0	0