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QUARTERLY STATEMENT

As of March 31, 2017

of the Condition and Affairs of the

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

NAIC Group Code.....0175, 0175 (Current Period) (Prior Period) | NAIC Company Code..... 25135 | Employer's ID Number..... 31-4316080

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... August 15, 1921 | Commenced Business..... September 1, 1921

Statutory Home Office	518 East Broad Street….. Columbus ..... OH ..... US ..... 43215 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	518 East Broad Street….. Columbus ..... OH ..... US ..... 43215 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-464-5000 *(Area Code) (Telephone Number)*
Mail Address	518 East Broad Street….. Columbus ..... OH ..... US ..... 43215 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	518 East Broad Street….. Columbus ..... OH ..... US ..... 43215 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-464-5000 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.stateauto.com	
Statutory Statement Contact	Tina Marie Stillabower *(Name)*	317-931-7473 *(Area Code) (Telephone Number) (Extension)*
	corporateaccounting@stateauto.com *(E-Mail Address)*	317-931-6558 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Michael Edward LaRocco	President	2. Melissa Ann Centers	Secretary
3. Matthew Robert Pollak	Treasurer	4.	

OTHER

Jessica Elizabeth Clark	Senior Vice President	Steven Eugene English	Senior Vice President
Kim Burton Garland	Senior Vice President	John Michael Petrucci	Senior Vice President
Suzanne Marie Sinclair	Senior Vice President	Elise deLanglade Spriggs	Senior Vice President
Paul Martin Stachura	Senior Vice President	Gregory Allan Tacchetti	Senior Vice President
Scott Alan Jones	Vice President	Matthew Stanley Mrozek	Vice President

DIRECTORS OR TRUSTEES

Robert Ellison Baker	Michael Joseph Fiorile	James Edward Kunk	Michael Edward LaRocco
Marsha Pasquinelly Ryan	Edwin Jesse Simcox	Dwight Eric Smith	Roger Philip Sugarman

State of........ Ohio
County of..... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Michael Edward LaRocco	Melissa Ann Centers	Matthew Robert Pollak
President	Secretary	Treasurer

Subscribed and sworn to before me
This 11th day of May, 2017

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bonds	550,040,324	0	550,040,324	568,321,517
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	858,754,300	15,324	858,738,976	850,882,111
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less $............0 encumbrances)	18,026,002	0	18,026,002	18,150,470
4.2 Properties held for the production of income (less $............0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less $..........0 encumbrances)	5,773,751	0	5,773,751	5,773,751
5. Cash ($.....49,116,122), cash equivalents ($..........0) and short-term investments ($..........0)	49,116,122	0	49,116,122	24,039,568
6. Contract loans (including $..........0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	43,214,641	0	43,214,641	38,701,975
9. Receivables for securities	3,896,159	0	3,896,159	20,455
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,528,821,299	15,324	1,528,805,975	1,505,889,847
13. Title plants less $..........0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	3,780,837	0	3,780,837	4,515,936
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	273,219,087	201,754	273,017,333	268,097,195
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.....7,336,790 earned but unbilled premiums)	409,513,467	1,122,152	408,391,315	418,805,659
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	192,616,306	0	192,616,306	198,103,582
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	1,175,119	0	1,175,119	5,225,049
18.2 Net deferred tax asset	31,407	31,407	0	0
19. Guaranty funds receivable or on deposit	141,556	0	141,556	106,970
20. Electronic data processing equipment and software	51,707,363	49,904,190	1,803,173	2,212,841
21. Furniture and equipment, including health care delivery assets ($..........0)	4,564,433	4,564,433	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	77,436,795	265,187	77,171,608	56,368,859
24. Health care ($..........0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	10,596,603	8,967,345	1,629,258	1,733,776
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	2,553,604,272	65,071,792	2,488,532,480	2,461,059,714
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	2,553,604,272	65,071,792	2,488,532,480	2,461,059,714

DETAILS OF WRITE-INS

1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Accounts receivable	821,113	821,113	0	22,126
2502. Prepaid expenses	7,910,829	7,910,829	0	0
2503. Equities and deposits in pools and associations	487,143	0	487,143	579,928
2598. Summary of remaining write-ins for Line 25 from overflow page	1,377,518	235,403	1,142,115	1,131,722
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	10,596,603	8,967,345	1,629,258	1,733,776

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....78,269,662)	522,096,193	508,055,392
2.	Reinsurance payable on paid losses and loss adjustment expenses	223,647,996	221,969,090
3.	Loss adjustment expenses	128,382,039	124,056,885
4.	Commissions payable, contingent commissions and other similar charges	3,268,279	6,063,354
5.	Other expenses (excluding taxes, licenses and fees)	13,311,510	15,760,284
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	7,364,331	7,330,766
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))	0	0
7.2	Net deferred tax liability	0	0
8.	Borrowed money $.....100,500,000 and interest thereon $.....2,077,101	102,577,101	101,366,508
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....611,007,079 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	318,753,634	324,653,171
10.	Advance premium	16,272,588	11,497,120
11.	Dividends declared and unpaid:		
	11.1 Stockholders	0	0
	11.2 Policyholders	33,159	132,446
12.	Ceded reinsurance premiums payable (net of ceding commissions)	141,541,183	141,616,238
13.	Funds held by company under reinsurance treaties	38,318	38,318
14.	Amounts withheld or retained by company for account of others	8,421,506	7,342,726
15.	Remittances and items not allocated	1,021,963	771,713
16.	Provision for reinsurance (including $..........0 certified)	91,323	91,323
17.	Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18.	Drafts outstanding	49,442,376	49,071,633
19.	Payable to parent, subsidiaries and affiliates	80,036,408	76,283,716
20.	Derivatives	0	0
21.	Payable for securities	10,885,502	6,000,000
22.	Payable for securities lending	0	0
23.	Liability for amounts held under uninsured plans	0	0
24.	Capital notes $.........0 and interest thereon $..........0	0	0
25.	Aggregate write-ins for liabilities	34,898,931	36,406,789
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,662,084,340	1,638,507,472
27.	Protected cell liabilities	0	0
28.	Total liabilities (Lines 26 and 27)	1,662,084,340	1,638,507,472
29.	Aggregate write-ins for special surplus funds	475,932	471,954
30.	Common capital stock	0	0
31.	Preferred capital stock	0	0
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes	0	0
34.	Gross paid in and contributed surplus	0	0
35.	Unassigned funds (surplus)	825,972,208	822,080,288
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)	0	0
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)	0	0
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	826,448,140	822,552,242
38.	Totals (Page 2, Line 28, Col. 3)	2,488,532,480	2,461,059,714

DETAILS OF WRITE-INS

2501.	Escheated funds payable	2,628,600	2,560,910
2502.	Equities and deposits in pools and associations	101,025	114,729
2503.	Miscellaneous liabilities	935,780	760,750
2598.	Summary of remaining write-ins for Line 25 from overflow page	31,233,526	32,970,400
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	34,898,931	36,406,789
2901.	Retroactive reinsurance gain (loss)	475,932	471,954
2902.		0	0
2903.		0	0
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	475,932	471,954
3201.		0	0
3202.		0	0
3203.		0	0
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....95,536,778)	102,093,680	112,647,183	433,594,416
1.2 Assumed (written $.....386,175,132)	394,161,188	396,197,195	1,602,336,863
1.3 Ceded (written $.....319,246,299)	327,862,399	339,064,786	1,350,242,972
1.4 Net (written $.....162,465,611)	168,392,469	169,779,592	685,688,307
DEDUCTIONS:			
2. Losses incurred (current accident year $.....106,108,308):			
2.1 Direct	60,781,354	61,139,221	255,677,539
2.2 Assumed	236,352,648	223,035,996	953,219,901
2.3 Ceded	195,986,111	188,148,301	796,902,214
2.4 Net	101,147,891	96,026,916	411,995,226
3. Loss adjustment expenses incurred	23,287,564	23,606,457	89,079,141
4. Other underwriting expenses incurred	57,852,699	57,299,274	232,353,308
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	182,288,154	176,932,647	733,427,675
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(13,895,685)	(7,153,055)	(47,739,368)
INVESTMENT INCOME			
9. Net investment income earned	4,902,820	6,244,786	26,298,485
10. Net realized capital gains (losses) less capital gains tax of $.....2,304,627	4,730,474	606,175	3,270,174
11. Net investment gain (loss) (Lines 9 + 10)	9,633,294	6,850,961	29,568,659
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....24,292 amount charged off $.....289,066)	(264,774)	(189,186)	(840,313)
13. Finance and service charges not included in premiums	558,274	596,702	2,348,119
14. Aggregate write-ins for miscellaneous income	12,897	53,429	(3,590,237)
15. Total other income (Lines 12 through 14)	306,397	460,945	(2,082,431)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(3,955,994)	158,851	(20,253,140)
17. Dividends to policyholders	52,227	43,427	164,566
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(4,008,221)	115,424	(20,417,706)
19. Federal and foreign income taxes incurred	(2,506,697)	(1,217,935)	(5,862,099)
20. Net income (Line 18 minus Line 19) (to Line 22)	(1,501,524)	1,333,359	(14,555,607)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	822,552,242	824,666,322	824,666,322
22. Net income (from Line 20)	(1,501,524)	1,333,359	(14,555,607)
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....1,512,494	8,548,876	360,278	4,317,579
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	1,452,101	(136,005)	4,547,000
27. Change in nonadmitted assets	(5,502,688)	(7,215,785)	676,051
28. Change in provision for reinsurance	0	0	(49,749)
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	899,133	1,132,855	2,950,646
38. Change in surplus as regards policyholders (Lines 22 through 37)	3,895,898	(4,525,298)	(2,114,080)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	826,448,140	820,141,024	822,552,242

DETAILS OF WRITE-INS

0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. Miscellaneous income (expense)	18,333	46,247	93,433
1402. Gain (loss) on sale of fixed assets	(4,153)	7,180	(3,670,593)
1403. Governmental fines and penalties	(5,261)	(2,213)	(15,921)
1498. Summary of remaining write-ins for Line 14 from overflow page	3,978	2,215	2,844
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	12,897	53,429	(3,590,237)
3701. Unrecognized pension	1,118,735	1,342,118	3,326,229
3702. Unrecognized retiree medical	(219,602)	(209,263)	(375,583)
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	899,133	1,132,855	2,950,646

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	172,540,299	151,923,169	643,430,990
2.	Net investment income	8,308,489	8,905,476	31,779,220
3.	Miscellaneous income	302,420	458,730	(2,085,275)
4.	Total (Lines 1 through 3)	181,151,208	161,287,375	673,124,935
5.	Benefit and loss related payments	79,940,669	94,499,227	354,129,830
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	82,369,960	74,796,287	306,806,023
8.	Dividends paid to policyholders	151,513	109,502	144,171
9.	Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)	(4,252,000)	(1,501,500)	(1,407,972)
10.	Total (Lines 5 through 9)	158,210,142	167,903,516	659,672,052
11.	Net cash from operations (Line 4 minus Line 10)	22,941,066	(6,616,141)	13,452,883
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	42,115,211	68,167,173	221,156,936
	12.2 Stocks	26,103,811	8,099,167	49,341,035
	12.3 Mortgage loans	0	0	0
	12.4 Real estate	0	0	4,629,701
	12.5 Other invested assets	602,843	1,140,683	22,112,302
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
	12.7 Miscellaneous proceeds	4,885,502	0	0
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	73,707,367	77,407,023	297,239,974
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	24,565,259	54,087,286	222,068,325
	13.2 Stocks	19,805,095	11,449,372	91,687,111
	13.3 Mortgage loans	0	0	0
	13.4 Real estate	151,455	509,381	2,504,240
	13.5 Other invested assets	2,552,186	681,854	1,769,327
	13.6 Miscellaneous applications	3,875,704	175,015	3,695,470
	13.7 Total investments acquired (Lines 13.1 to 13.6)	50,949,699	66,902,908	321,724,473
14.	Net increase or (decrease) in contract loans and premium notes	0	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	22,757,668	10,504,115	(24,484,499)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0	0
	16.3 Borrowed funds	0	0	11,500,000
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
	16.5 Dividends to stockholders	0	0	0
	16.6 Other cash provided (applied)	(20,622,180)	14,253,376	(27,620,636)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(20,622,180)	14,253,376	(16,120,636)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	25,076,554	18,141,350	(27,152,252)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	24,039,568	51,191,820	51,191,820
	19.2 End of period (Line 18 plus Line 19.1)	49,116,122	69,333,170	24,039,568

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Stock acquired from subsidiary as a dividend	0	0	3,172

NOTES TO FINANCIAL STATEMENTS

1. **Summary of Significant Accounting Policies:**

A. Accounting Practices:

The accompanying financial statements of State Automobile Mutual Insurance Company (the "Company" or “State Auto Mutual”) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance, which has adopted the National Association of Insurance Commissioners’ (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP).

A reconciliation of the Company’s net income and capital and surplus between the practices prescribed and permitted by the state of Ohio and NAIC SAP is shown below:

	SSAP #	F/S Page	F/S Line #	Amount ($) 2017	Amount ($) 2016
NET INCOME					
1. State Auto Mutual state basis (Page 4, Line 20, Columns 1 & 3)				(1,501,524)	(14,555,607)
2. State Prescribed Practices that is an increase/(decrease) from NAIC SAP:				—	—
3. State Permitted Practices that is an increase/(decrease) from NAIC SAP:				—	—
4. NAIC SAP (1 - 2 - 3 = 4)				(1,501,524)	(14,555,607)
SURPLUS					
5. State Auto Mutual state basis (Page 3, Line 37, Columns 1 & 2)				826,448,140	822,552,242
6. State Prescribed Practices that is an increase/(decrease) from NAIC SAP:				—	—
7. State Permitted Practices that is an increase/(decrease) from NAIC SAP:				—	—
8. NAIC SAP (5 - 6 - 7 = 8)				826,448,140	822,552,242

C. Accounting Policy:

6. Loan-backed securities are valued at amortized cost using the scientific interest method. The retrospective adjustment method is used to determine the fair value of all loan-backed securities.

D. Going Concern:

Management has evaluated the Company's viability and has no doubt as to the Company's ability to continue as a going concern.

2. **Accounting Changes and Corrections of Errors:**

No substantial change from December 31, 2016.

3. **Business Combinations and Goodwill:**

A. Statutory Purchase Method:

1. On February 10, 2009, the Company purchased 100% interest in RHC, a Delaware corporation. RHC writes specialty property and casualty business through four insurance subsidiaries, Rockhill, Plaza, American Compensation and Bloomington Compensation and has a subsidiary that is a third party administrator providing workers compensation case and claim management services.
2. The RHC transaction described in Note 3A was accounted for as a statutory purchase.
3. The cost of the RHC purchase was $248,627,800 resulting in goodwill of $150,178,743, of which $0 was nonadmitted at March 31, 2017.
4. Goodwill amortization for the period ended March 31, 2017 relating to the purchase of RHC was $4,176,492.

4. **Discontinued Operations:**

No substantial change from December 31, 2016.

5. **Investments:**

A. Mortgage Loans: Not applicable.

B. Debt Restructuring: Not applicable.

C. Reverse Mortgages: Not applicable.

D. Loan-Backed Securities:

1. Prepayment assumptions for mortgage-backed securities, asset-backed securities and collateralized mortgage obligations were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning).
2. The Company has not recognized any other than temporary impairments on its loan-backed securities.
3. The Company has not recognized any other than temporary impairments on its loan-backed securities.
4. The Company has loan-backed securities in which the fair value is less than cost or amortized cost for which an other than temporary impairment has not been recognized.

	Amount ($)
a. The aggregate amount of unrealized losses	
1. Less than 12 Months	(3,462,827)
2. 12 Months or Longer	(311,325)
b. The aggregate related fair value of securities with unrealized losses	
1. Less than 12 Months	140,541,170
2. 12 Months or Longer	9,274,272

5. The Company regularly reviews its investment portfolio for factors that may indicate that a decline in fair value of an investment is other than temporary. The Company considers various factors, such as the duration and extent the security has been below cost, underlying credit rating of the issuer, receipt of scheduled principal and interest cash flows, and the Company’s ability and intent to hold the security until recovery.

E. Repurchase Agreements: Not applicable.

5. Investments (continued):

F. Real Estate: Not applicable.

G. Low Income Housing Tax Credits: Not applicable.

H. Restricted Assets: No substantial change from December 31, 2016.

I. Working Capital Finance Investments: Not applicable.

J. Offsetting and Netting of Assets and Liabilities: Not applicable.

K. Structured Notes: Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies:

No substantial change from December 31, 2016.

7. Investment Income:

No substantial change from December 31, 2016.

8. Derivative Instruments:

No substantial change from December 31, 2016.

9. Income Taxes:

No substantial change from December 31, 2016.

10. Information Concerning Parent, Subsidiaries and Affiliates:

No substantial change from December 31, 2016.

11. Debt:

A. In May 2009, the Company borrowed money in the amounts of $50,000,000 and $20,000,000 from State Auto P&C and Milbank, respectively. The principal amount is due in 2019. At the option of the Company, early repayment may be made. Interest is due semi-annually at a fixed annual interest rate of 7.0%. The total loan interest incurred through March 31, 2017 and 2016, and December 31, 2016 was $1,208,219, $1,216,069 and $4,897,763, respectively.

B. FHLB Agreements

1. On February 9, 2009, the Company borrowed $19,000,000 from the Federal Home Loan Bank of Cincinnati (“FHLB”) for a period of ten years at a fixed rate of 4.89%. On February 7, 2014, the Company refinanced this loan with the FHLB for a period of five years at a fixed rate of 2.05%. This is an interest-only loan with interest payments due monthly and principal due at the maturity date of February 7, 2019. The total loan interest incurred through March 31, 2017 and 2016 and December 31, 2016 was $96,041 $96,843 and $389,500, respectively.

On September 2, 2016, the Company borrowed $11,500,000 from the FHLB for a period of five years at a fixed rate of 1.73%. This is an interest-only loan with interest payments due monthly and principal due in full at the maturity date of September 2, 2021. The loan is not redeemable prior to September 2, 2019. The total loan interest incurred through March 31, 2017 and December 31, 2016 was $49,056 and, $65,230, respectively.

These loans are fully secured by a pledge of specific investment securities of the Company. The table below indicates the amount of the FHLB capital stock purchased, collateral pledged and assets and liabilities related to the agreements with the FHLB.

2. FHLB Capital Stock

a. Aggregate Totals

	Amount ($)	
	March 31, 2017	December 31, 2016
Membership stock - Class A	—	—
Membership stock - Class B	2,863,691	2,863,691
Activity stock	1,189,909	1,189,909
Excess stock	—	—
Aggregate total	4,053,600	4,053,600
Actual or estimated borrowing capacity as determined by the Company	33,911,754	34,361,825

The borrowing capacity for each security pledged is provided by FHLB, which is based on a factor of the market value based on the type of investment. Available borrowing capacity is determined by taking the total borrowing capacity provided by FHLB and reducing it by the Company's current total borrowing.

b. Membership Stock (Class A and B) Eligible for Redemption

	Amount ($)	
	Class A Stock	Class B Stock
Current year total	—	2,863,691
Not eligible for redemption	—	2,863,691
Less than 6 months	—	—
6 months to less than 1 year	—	—
1 year to less than 3 years	—	—
3 to 5 years	—	—

11. Debt (continued):

3. Collateral Pledged to FHLB

a. Amount Pledged

General account	Amount ($)	
	March 31, 2017	December 31, 2016
Fair value	40,204,263	32,999,292
Carrying value	40,880,319	33,724,702
Aggregate total borrowing	30,500,000	30,500,000

b. Maximum Amount Pledged

General account	Amount ($)	
	March 31, 2017	December 31, 2016
Fair value	40,204,263	32,999,292
Carrying value	40,880,319	33,724,702
Aggregate total borrowing	30,500,000	30,500,000

4. Borrowing from FHLB

a. Amount Borrowed

General account	Amount ($)	
	March 31, 2017	December 31, 2016
Debt	30,500,000	30,500,000
Funding agreements	—	—
Other	—	—
Aggregate total	30,500,000	30,500,000

b. Maximum Amount Borrowed

General account	Amount ($)
	March 31, 2017
Debt	30,500,000
Funding agreements	—
Other	—
Aggregate total	30,500,000

c. The Company has no prepayment obligations under its debt arrangement.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

A. Defined Benefit Plan:

4. The amount of net periodic benefit cost recognized:

State Auto P&C sponsors a defined benefit plan and a postretirement health care benefit plan.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations:

No substantial change from December 31, 2016.

14. Liabilities, Contingencies and Assessments:

No substantial change from December 31, 2016.

15. Leases:

No substantial change from December 31, 2016.

16. Information about Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk:

No substantial change from December 31, 2016.

17. Sale, Transfer and Servicing of Financial Instruments and Extinguishments of Liabilities:

B. Transfer and Servicing of Financial Assets:

2. Servicing Assets and Servicing Liabilities:
   a. Description of Risk: None.
   b. Specified Servicing Fees: None.
   c. Assumptions Used to Estimate Fair Value: None.
4. Securitizations, Asset-backed Financing Agreements and Similar Transfers with Continued Involvement:
   a. Income Statements Presented: None.
   b. Statement of Financial Position Presented: None.

C. Wash Sales: None.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans:

No substantial change from December 31, 2016.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

No substantial change from December 31, 2016.

20. Fair Value Measurement:

A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value:

The Company has categorized its assets and liabilities that are reported on the balance sheet at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: This category, for items measured at fair value on a recurring basis, includes exchange-traded common stocks and other invested assets. The estimated fair value of the equity securities within this category are based on unadjusted market prices provided by the Securities Valuation Office ("SVO") and are thus classified as level 1. The Company's other invested assets include an investment that consists primarily of holdings in publicly-traded mutual funds. The Company believes that its prices for these publicly-traded mutual funds, which are based on an observable market price for an identical asset in an active market, reflect their fair values.

Level 2 - Significant Other Observable Inputs: This category, for items measured at fair value on a recurring basis, includes other invested assets. The Company's other invested assets include one international private equity fund, Silchester International Partners Ltd. ("the fund") that invests in equity securities of foreign issuers and is managed by a third party investment manager. The estimated fair value of the fund within this category is based on net asset value obtained from a third party trustee statement and has been classified as level 2 in item 1 below.

Level 3 - Significant Unobservable Inputs: This category, for items measured at fair value on a recurring basis, includes common stocks that are not publicly traded. The estimated fair value of the equity securities within this category are based on per share cost and are thus classified as level 3. The Company holds equity securities as a member of Federal Home Loan Bank of Cincinnati (FHLB), which is not publicly traded. SVO does not provide a fair value for this security.

1. The Company has categorized its assets that are measured at fair value into the three-level fair value hierarchy as reflected in the following table. The Company has no liabilities that are measured and reported at fair value. See item 3 below for a discussion of the Company's transfer policy. See item 4 below for a discussion of Level 2 and Level 3 assets

Fair Value Measurements at Reporting Date	Amount ($)			
Description for each class of asset or liability	**(Level 1)**	**(Level 2)**	**(Level 3)**	**Total**
a. Assets at fair value				
Common stock				
Industrial and misc	154,166,166	—	4,053,600	158,219,766
Total common stocks	154,166,166	—	4,053,600	158,219,766
Other invested assets				
Any other class of asset	6,166,335	—	—	6,166,335
Partnership interests	—	28,479,466	—	28,479,466
Total other invested assets	6,166,335	28,479,466	—	34,645,801
Total assets at fair value	160,332,501	28,479,466	4,053,600	192,865,567

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy:

	Amount ($)									
Description	**Beginning Balance at 01/01/2017**	**Transfers into Level 3**	**Transfers out of Level 3**	**Total gains and (losses) included in Net Income**	**Total gains and (losses) included in Surplus**	**Purchases**	**Issuances**	**Sales**	**Settlements**	**Ending Balance at 03/31/2017**
Assets:										
Common stock										
Industrial and misc	4,053,600	—	—	—	—	—	—	—	—	4,053,600
Total assets	4,053,600	—	—	—	—	—	—	—	—	4,053,600

3. Transfers between level categorizations may occur due to changes in the availability of market observable inputs. Transfers in and out of level categorizations are reported as having occurred at the beginning of the quarter in which the transfer occurred. There were no transfers between level categorizations as of March 31, 2017.
4. As of March 31, 2017 and December 31, 2016, the reported fair value of the Company's investment in Level 2, the fund, was $28,479,466 and $26,492,569, respectively. See item A above for a discussion of valuation techniques and inputs used in determining fair value. Since the Company can redeem its investment in the fund at net asset value per share at the measurement date, it is classified as Level 2. As of March 31, 2017, and December 31, 2016, the reported fair value of the Company's investment in Level 3 equity securities of FHLB, was $4,053,600, respectively. See item A above for a discussion of valuation techniques and inputs used in determining fair value. Since these equity securities are not publicly traded, they are classified as Level 3.
5. The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures: Not applicable.

C. Fair Values for All Financial Instruments by levels 1, 2, and 3:

See Item A for a discussion on valuation techniques for assets and liabilities that are measured and reported at fair value.

The Company utilizes information provided by the SVO to estimate fair value measurements for the majority of its fixed maturities. If market data is not provided by the SVO, fair value is determined by using data provided by a nationally recognized pricing service.

The Company estimates the value of real estate held for sale using the most recent fair market value less estimated cost to sell.

The Company estimates the fair value of the notes payable to affiliates using market quotations for U.S. treasury securities with similar maturity dates and applies an appropriate credit spread.

March 31, 2017:

	Amount ($)					
Type of Financial Instrument	**Aggregate Fair Value**	**Admitted Assets**	**(Level 1)**	**(Level 2)**	**(Level 3)**	**Not Practicable (Carrying Value)**
Bonds	550,152,984	550,040,324	—	550,152,984	—	—
Common stocks	158,219,766	158,219,766	154,166,166	—	4,053,600	—
Other invested assets	43,214,640	43,214,640	6,166,335	28,479,466	—	8,568,839
Real estate held for sale	9,500,000	5,773,751	—	—	9,500,000	—
Borrowed money	104,566,179	100,500,000	—	74,334,379	30,231,800	—

20. Fair Value Measurement (continued):

December 31, 2016:

Type of Financial Instrument	Amount ($)					
	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	558,731,925	560,036,633	—	558,731,925	—	—
Common stocks	152,365,999	152,365,999	148,312,399	—	4,053,600	—
Other invested assets	38,701,974	38,701,974	5,570,267	26,492,569	—	6,639,138
Real estate held for sale	9,500,000	5,773,751	—	—	9,500,000	—
Borrowed money	105,958,288	100,500,000	—	75,732,808	30,225,480	—

D. Financial Instruments for which Not Practical to Estimate Fair Values:

Type of Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Joint venture or partnership interests that have underlying characteristics of common stock - unaffiliated - BANC Fund VII, LP	2,271,000	—	N/A	Investment value is based on 12/31/2016 statement provided by BANC Fund VII.
Joint venture or partnership interests that have underlying characteristics of common stock - unaffiliated - Stonehenge Opportunity Fund II, LLC	143,513	—	N/A	Investment value is based on 12/31/2016 statement provided by Stonehenge II.
Joint venture or partnership interests that have underlying characteristics of common stock - unaffiliated - Stonehenge Opportunity Fund III, LLC	2,525,386	—	N/A	Investment value is based on 12/31/2106 statement provided by Stonehenge III with adjustments for activity incurred since the date of statement.
Joint venture or partnership interests that have underlying characteristics of common stock - unaffiliated - Stonehenge Opportunity Fund IV, LLC	2,581,675	—	N/A	Investment value is based on 12/31/2016 statement provided by Stonehenge IV with adjustments for activity incurred since the date of statement.
Joint venture or partnership interests that have underlying characteristics of common stock - unaffiliated - Rev1 Ventures for Columbus Fund 1, LLC	95,383	—	N/A	Investment value is based on 12/31/2106 statement provided by Rev1 Ventures with adjustments for activity incurred since the date of statement.
Joint venture or partnership interests that have underlying characteristics of other - unaffiliated - NCT Ventures Fund I LP	951,882	—	N/A	Investment value is based on 12/31/2016 statement provided by NCT Ventures.

21. Other Items:

C. Other Disclosures:

Florida Statute 625.012(5) requires that the Company disclose the amount of Agents' balances or uncollected premiums and the premiums collected from “controlled” or “controlling” persons. The Company had $273,017,333 and $268,097,195 of uncollected premiums as of March 31, 2017 and December 31, 2016, respectively. No premiums were collected from “controlled” or “controlling persons” during the year-to-date periods ended March 31, 2017 and December 31, 2016.

Pursuant to Florida Statutes 624.424, the Company is required to disclose any credit in loss reserves taken for anticipated recoveries from the Special Disability Trust Fund. The Company took no credits in the determination of its loss reserves for the periods ended March 31, 2017 and December 31, 2016. Additionally, the Special Disability Trust Fund made no assessments and issued no payments to the Company during the year-to-date periods ended March 31, 2017 and December 31, 2016.

22. Events Subsequent:

Subsequent events have been considered through May 11, 2017 for the statutory statements issued on May 11, 2017.

23. Reinsurance:

No substantial change from December 31, 2016.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination:

F. Risk-Sharing Provisions of the Affordable Care Act (ACA): Not applicable.

25. Changes in Incurred Losses and Loss Adjustment Expenses:

Incurred losses and loss adjustment expenses attributable to prior accident years decreased approximately $5,131,807 during the quarter. This decrease is the result of subsequent reserve review using more mature claim data. Commercial Auto Other Liability on non-Program business accounts for $1,049,394 of favorable development, as loss emergence has significantly decreased following a considerable amount of claim activity during the early part of 2016. CMP Non-Liability accounts for $839,087 of favorable emergence, and Other Liability accounts for $2,397,335 of favorable emergence. Workers Compensation continues a long-term trend of favorable development of $991,628 this quarter. Favorable development was partially offset by $1,402,389 of adverse development for Homeowners, which includes several large claims occurring in the last two weeks of 2016.

26. Intercompany Pooling Arrangements:

Per SSAP No. 62R - *Property and Casualty Reinsurance*, ceded reinsurance written premiums payable may be deducted from amounts due from the reinsurer when a legal right of offset exists. As the Pooling Arrangement and affiliated reinsurance agreement provide for the right of offset, the Company has netted within the Statement of Assets and Liabilities the amount due to each State Auto Pool participant under ceded reinsurance written premiums payable with the amount due from the same participant on assumed reinsurance written premiums receivable for transactions under the agreements. The following tabular presentation reflects the ceded reinsurance written premiums payable and assumed reinsurance written premiums receivable at March 31, 2017, between each State Auto Pool participant and State Auto Mutual resulting in the net amount due to or due from State Auto Mutual:

	Amount ($)		
	Assumed Reinsurance Written Premiums Receivable from State Auto Mutual	**Ceded Reinsurance Written Premiums Payable to State Auto Mutual**	**Net Assumed Reinsurance Written Premiums Receivable/(Net Ceded Reinsurance Written Premiums Payable)**
State Auto P&C	240,166,520	157,261,702	82,904,818
Milbank	65,928,064	20,083,032	45,845,032
SA Wisconsin	—	4,169,614	(4,169,614)
SA Ohio	—	12,668,839	(12,668,839)
Meridian Security	—	50,664,144	(50,664,144)
Patrons Mutual	2,354,574	13,794,407	(11,439,833)
Rockhill	—	56,553,208	(56,553,208)
Plaza	—	49,475,939	(49,475,939)
American Compensation	—	15,154,813	(15,154,813)
Bloomington Compensation	—	2,519,107	(2,519,107)

The following tabular presentation reflects the reinsurance receivable and payable on loss and loss adjustment expense paid at March 31, 2017, between each State Auto Pool participant and State Auto Mutual:

	Amount ($)	
	Assumed Reinsurance Loss and Loss Adjustment Expense Paid from State Auto Mutual	**Ceded Reinsurance Loss and Loss Adjustment Expense Paid to State Auto Mutual**
State Auto P&C	143,954,111	97,221,156
Milbank	39,516,815	12,508,067
SA Wisconsin	—	2,939,869
SA Ohio	—	8,694,538
Meridian Security	—	34,763,547
Patrons Mutual	1,411,315	11,265,884
Rockhill	—	21,738,604
Plaza	—	24,441,078
American Compensation	—	6,611,482
Bloomington Compensation	—	2,350,879

The following tabular presentation reflects all other intercompany amounts due from and due to State Auto Mutual from entities participating in the Pooling Arrangement at March 31, 2017:

	Amount ($)	
	Intercompany Amounts Due from State Auto Mutual	**Intercompany Amounts Due to State Auto Mutual**
State Auto P&C	—	45,383,780
Milbank	—	21,437,181
SA Wisconsin	699,249	—
SA Ohio	2,989,569	—
Meridian Security	14,024,820	—
Patrons Mutual	—	1,864,774
Rockhill	26,821,202	—
Plaza	23,116,128	—
American Compensation	9,526,914	—
Bloomington Compensation	—	20,818

27. Structured Settlements:

No substantial change from December 31, 2016.

28. Health Care Receivables:

No substantial change from December 31, 2016.

29. Participating Policies:

No substantial change from December 31, 2016.

30. Premium Deficiency Reserves:

No substantial change from December 31, 2016.

31. High Deductibles:

As of March 31, 2017 and December 31, 2016, the amount of reserve credit recorded for high deductibles on unpaid claims was $1,963,688 and $1,654,336, respectively, and the amount billed and recoverable on paid claims was $218,822 and $157,886, respectively.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses:

No substantial change from December 31, 2016.

33. Asbestos/Environmental Reserves:

No substantial change from December 31, 2016.

34. Subscriber Savings Accounts:

No substantial change from December 31, 2016.

35. Multiple Peril Crop Insurance:

No substantial change from December 31, 2016.

36. Financial Guaranty Insurance:

B. Schedule of Insured Financial Obligations: Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	0	

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/29/2014

6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [X] No [ ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
The Nominating and Governance Committee of the Company's Board of Directors annually reviews the employee code of conduct, which is applicable to all senior managers. The year review resulted in minor changes to the code. These changes were updating the "Our Values" section, adding an "Our Cultural Traits" section and updating the discrimination and sexual harrassment section to include retaliation. Also there were updates made to the "tobacco-free" and "e-cigarette-free" wording.

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No [ ]

11.2 If yes, give full and complete information relating thereto:
The loan from the Federal Home Loan Bank of Cincinnati is collateralized by treasury bonds and mortgage-backed securities on deposit with the Federal Home Loan Bank of Cincinnati. Additionally, a grantor trust has been established for a reinsurance agreement with State National at JP Morgan Chase.

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	694,794,576	700,534,534
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	0	0
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 694,794,576	$ 700,534,534
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [ ] No [X]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase Worldwide Securities	4 Chase Metrotech Center, 16th Floor, Brooklyn, NY 11245
The Northern Trust Company	50 S. LaSalle Street, B-10, Chicago, IL 60675

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Federal Home Loan Bank	Cincinnati, OH	Investment required as a provision of obtaining loans.
State Street Corporation	Boston, MA	Mutual fund held with investment manager.
Brown Brothers Harriman & Company	Boston, MA	Mutual fund held with investment manager.

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Cortina Asset Management	U
Silchester International Investors, LLP	U
Stateco	A

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
131394	Cortina Asset Management	NONE	SEC	NO

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
110987	Silchester International Investors, LLP	549300QK45FKFKQRVF54	SEC	NO
	Stateco			NO

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent	2,116.700%
5.2 A&H cost containment percent	0.000%
5.3 A&H expense percent excluding cost containment expenses	(7.100)%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	States, Etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		Active Status	2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1.	Alabama AL	L	1,767,227	1,942,709	934,941	1,686,126	9,229,167	7,064,082
2.	Alaska AK	L	0	0	0	0	0	0
3.	Arizona AZ	L	255,220	755,020	127,836	1,150,207	4,424,282	7,394,592
4.	Arkansas AR	L	4,756,650	4,355,805	2,902,887	2,683,524	9,231,929	9,034,524
5.	California CA	Q	0	0	0	0	0	0
6.	Colorado CO	L	1,365,503	1,267,801	1,160,706	809,502	5,636,573	5,269,952
7.	Connecticut CT	L	261,108	570,242	181,703	42,470	1,946,550	2,305,849
8.	Delaware DE	L	6,468	1,201	2,884	57,729	696,495	529,519
9.	District of Columbia DC	L	(5,640)	(14,985)	0	11,852	336,853	281,173
10.	Florida FL	L	(3,005)	2,740	15,493	796,829	2,527,415	1,190,002
11.	Georgia GA	L	1,040,514	954,818	381,854	327,625	6,295,819	5,808,789
12.	Hawaii HI	L	0	0	0	0	0	0
13.	Idaho ID	L	(1,349)	0	0	0	836	908
14.	Illinois IL	L	853,415	933,215	1,620,399	1,438,281	16,998,371	20,571,147
15.	Indiana IN	L	4,367,199	4,950,678	1,589,018	2,000,140	24,258,055	19,722,437
16.	Iowa IA	L	290,022	333,724	52,165	205,142	2,669,398	2,399,303
17.	Kansas KS	L	3,922,275	2,959,525	2,147,470	950,053	5,153,344	3,228,657
18.	Kentucky KY	L	3,848,735	3,985,176	1,867,790	1,986,061	11,069,169	12,044,183
19.	Louisiana LA	L	0	0	0	0	541	58,694
20.	Maine ME	L	0	0	0	0	0	0
21.	Maryland MD	L	6,588,163	6,005,761	3,255,887	3,724,445	22,313,372	18,981,074
22.	Massachusetts MA	L	602,537	496,941	250,159	292,205	4,072,185	1,526,481
23.	Michigan MI	L	3,961,384	4,197,823	4,786,454	5,321,561	51,602,878	57,202,628
24.	Minnesota MN	L	1,881,647	1,899,543	720,171	986,242	8,733,636	8,192,294
25.	Mississippi MS	L	990,401	1,104,902	1,376,771	260,370	7,225,398	4,080,048
26.	Missouri MO	L	1,061,182	1,057,517	482,147	137,252	1,929,505	1,621,205
27.	Montana MT	L	0	0	0	0	0	0
28.	Nebraska NE	L	0	0	0	0	11	0
29.	Nevada NV	L	0	0	0	0	0	0
30.	New Hampshire NH	L	0	0	0	0	0	0
31.	New Jersey NJ	L	0	0	0	0	70	64
32.	New Mexico NM	L	0	0	0	0	0	0
33.	New York NY	L	0	0	0	0	22,465	28,021
34.	North Carolina NC	L	2,775,329	2,578,833	1,294,236	963,833	8,037,903	6,678,332
35.	North Dakota ND	L	1,497,488	1,312,122	347,051	169,172	2,094,464	2,134,665
36.	Ohio OH	L	25,275,577	26,796,873	11,898,209	13,230,937	89,683,475	73,521,753
37.	Oklahoma OK	L	75,193	42,271	49,073	173,941	2,103,589	2,104,920
38.	Oregon OR	L	0	0	0	0	0	0
39.	Pennsylvania PA	L	3,346,695	2,721,451	1,137,129	1,101,645	19,914,391	16,503,993
40.	Rhode Island RI	L	0	0	0	0	0	0
41.	South Carolina SC	L	5,035,575	5,043,973	3,748,668	3,694,053	12,624,989	11,690,389
42.	South Dakota SD	L	1,432,182	1,387,109	365,855	114,138	2,908,510	2,879,052
43.	Tennessee TN	L	3,725,636	4,304,621	1,207,454	1,721,254	19,914,628	19,973,281
44.	Texas TX	L	12,939,562	12,634,503	5,653,626	8,320,634	62,330,779	53,738,801
45.	Utah UT	L	49,637	54,094	1,465	7,229	332,600	459,510
46.	Vermont VT	L	0	0	0	0	0	0
47.	Virginia VA	L	634,739	728,896	719,608	993,697	4,526,035	4,723,191
48.	Washington WA	L	0	0	0	0	0	0
49.	West Virginia WV	L	546,254	758,881	45,147	154,604	(4,801,132)	5,165,261
50.	Wisconsin WI	L	393,256	385,088	81,488	179,915	(3,957,207)	3,050,090
51.	Wyoming WY	L	0	0	0	0	0	0
52.	American Samoa AS	N	0	0	0	0	0	0
53.	Guam GU	N	0	0	0	0	0	0
54.	Puerto Rico PR	N	0	0	0	0	0	0
55.	US Virgin Islands VI	N	0	0	0	0	0	0
56.	Northern Mariana Islands MP	N	0	0	0	0	0	0
57.	Canada CAN	N	0	0	0	0	0	0
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59.	Totals	(a) 50	95,536,778	96,508,872	50,405,742	55,692,668	412,087,341	391,158,862

DETAILS OF WRITE-INS

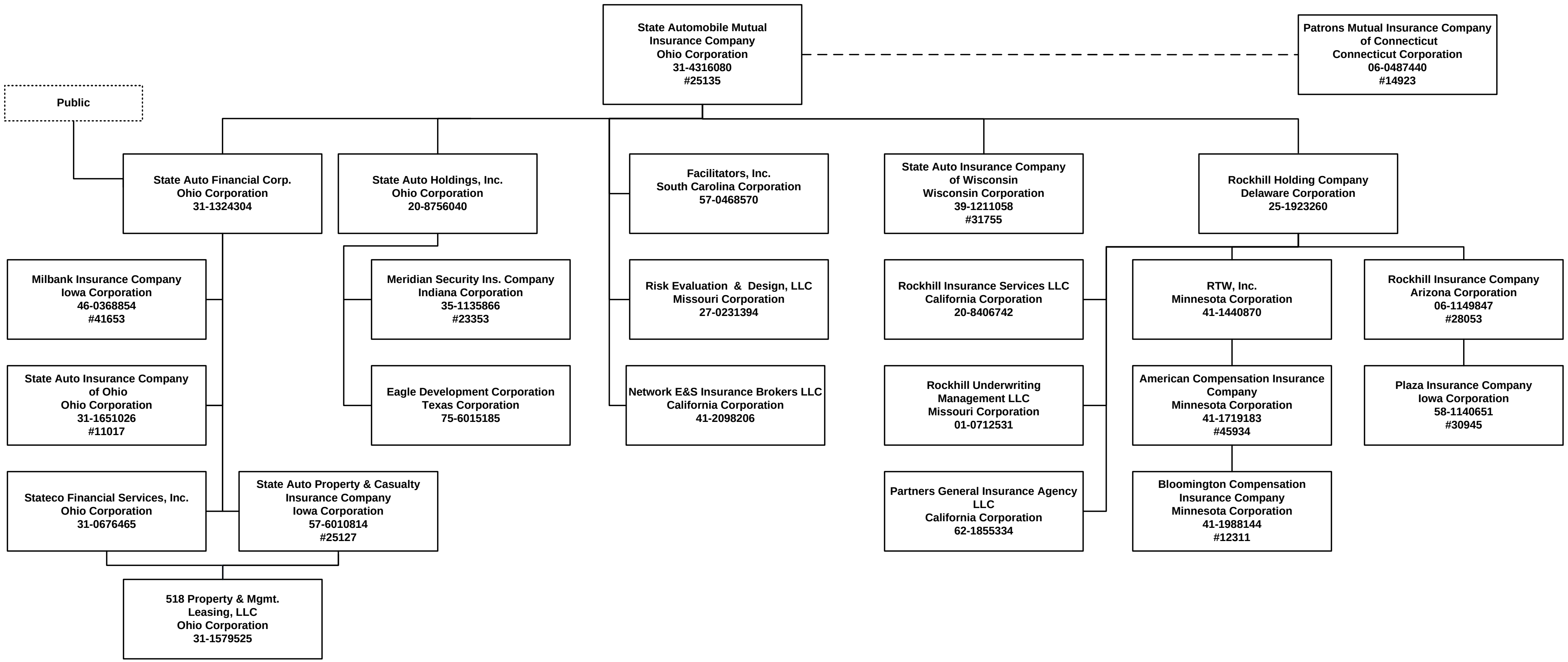
		1	2	3	4	5	6	7
58001.		XXX	0	0	0	0	0	0
58002.		XXX	0	0	0	0	0	0
58003.		XXX	0	0	0	0	0	0
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999.	Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domicilied RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile see DSLI); (D) - DSLI - Domestic Surplus Lines Insurer
(DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of D and L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING GROUP

PART 1 – ORGANIZATIONAL CHART

ORGANIZATIONAL STRUCTURE OF STATE AUTO HOLDING COMPANY SYSTEM



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
0175	State Auto Group	45934	41-1719183	0	0		American Compensation Insurance Company	MN	DS	RTW, Inc.	Ownership	100.000	State Automobile Mutual Insurance Company	N	0
0175	State Auto Group	12311	41-1988144	0	0		Bloomington Compensation Insurance Company	MN	DS	American Compensation Insurance Company	Ownership	100.000	State Automobile Mutual Insurance Company	N	0
0175	State Auto Group	23353	35-1135866	0	0		Meridian Security Insurance Company	IN	DS	State Auto Holdings, Inc.	Ownership	100.000	State Automobile Mutual Insurance Company	N	0
0175	State Auto Group	41653	46-0368854	0	0		Milbank Insurance Company	IA	DS	State Auto Financial Corp.	Ownership	100.000	State Automobile Mutual Insurance Company	N	0
0175	State Auto Group	14923	06-0487440	0	0		Patrons Mutual Insurance Company of Connecticut	CT	IA	State Automobile Mutual Insurance Company	Board	0.000	State Automobile Mutual Insurance Company	N	0
0175	State Auto Group	30945	58-1140651	0	0		Plaza Insurance Company	IA	DS	Rockhill Insurance Company	Ownership	100.000	State Automobile Mutual Insurance Company	N	0
0175	State Auto Group	28053	06-1149847	0	0		Rockhill Insurance Company	AZ	DS	Rockhill Holding Company	Ownership	100.000	State Automobile Mutual Insurance Company	N	0
0175	State Auto Group	11017	31-1651026	0	0		State Auto Insurance Company of Ohio	OH	DS	State Auto Financial Corp.	Ownership	100.000	State Automobile Mutual Insurance Company	N	0
0175	State Auto Group	31755	39-1211058	0	0		State Auto Insurance Company of Wisconsin	WI	DS	State Automobile Mutual Insurance Company	Ownership	100.000	State Automobile Mutual Insurance Company	N	0
0175	State Auto Group	25127	57-6010814	0	0		State Auto Property & Casualty Insurance Company	IA	DS	State Auto Financial Corp.	Ownership	100.000	State Automobile Mutual Insurance Company	N	0
0175	State Auto Group	25135	31-4316080	0	0		State Automobile Mutual Insurance Company	OH	RE	Members	Ownership	100.000	State Automobile Mutual Insurance Company	N	0
0	State Auto Group	0	31-1579525	0	0		518 Property & Mgmt. Leasing, LLC	OH	DS	State Auto Property & Casualty Insurance Company	Management	0.000	State Automobile Mutual Insurance Company	N	0
0	State Auto Group	0	75-6015185	0	0		Eagle Development Corporation	TX	DS	State Auto Holdings, Inc.	Ownership	100.000	State Automobile Mutual Insurance Company	N	0
0	State Auto Group	0	57-0468570	0	0		Facilitators, Inc.	SC	DS	State Automobile Mutual Insurance Company	Ownership	100.000	State Automobile Mutual Insurance Company	N	0
0	State Auto Group	0	41-2098206	0	0		Network E&S Insurance Brokers, LLC	CA	DS	State Automobile Mutual Insurance Company	Ownership	100.000	State Automobile Mutual Insurance Company	N	0
0	State Auto Group	0	62-1855334	0	0		Partners General Insurance Agency, LLC	CA	DS	Rockhill Holding Company	Ownership	100.000	State Automobile Mutual Insurance Company	N	0
0	State Auto Group	0	27-0231394	0	0		Risk Evaluation & Design, LLC	MO	DS	State Automobile Mutual Insurance Company	Ownership	100.000	State Automobile Mutual Insurance Company	N	0
0	State Auto Group	0	25-1923260	0	1347161		Rockhill Holding Company	DE	DS	State Automobile Mutual Insurance Company	Ownership	100.000	State Automobile Mutual Insurance Company	Y	0
0	State Auto Group	0	20-8406742	0	0		Rockhill Insurance Services LLC	CA	DS	Rockhill Holding Company	Ownership	100.000	State Automobile Mutual Insurance Company	N	0
0	State Auto Group	0	01-0712531	0	0		Rockhill Underwriting Management LLC	MO	DS	Rockhill Holding Company	Ownership	100.000	State Automobile Mutual Insurance Company	N	0
0	State Auto Group	0	41-1440870	0	915781		RTW, Inc.	MN	DS	Rockhill Holding Company	Ownership	100.000	State Automobile Mutual Insurance Company	N	0
0	State Auto Group	0	31-1324304	0	874977	NASDAQ	State Auto Financial Corp.	OH	DS	State Automobile Mutual Insurance Company	Ownership	61.800	State Automobile Mutual Insurance Company	Y	0
0	State Auto Group	0	20-8756040	0	0		State Auto Holdings, Inc.	OH	DS	State Automobile Mutual Insurance Company	Ownership	100.000	State Automobile Mutual Insurance Company	Y	0
0	State Auto Group	0	31-0676465	0	0		Stateco Financial Services, Inc.	OH	DS	State Auto Financial Corp.	Ownership	100.000	State Automobile Mutual Insurance Company	N	0

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire	4,933,165	477,731	9.684	63.073
2. Allied lines	6,147,175	5,345,455	86.958	70.084
3. Farmowners multiple peril	11,409,563	7,534,144	66.034	42.720
4. Homeowners multiple peril	12,758,101	11,494,057	90.092	41.109
5. Commercial multiple peril	10,249,023	5,384,103	52.533	61.113
6. Mortgage guaranty	0	0	0.000	0.000
8. Ocean marine	11,323	438	3.868	12.670
9. Inland marine	1,832,957	1,007,141	54.946	23.478
10. Financial guaranty	0	0	0.000	0.000
11.1. Medical professional liability - occurrence	0	0	0.000	0.000
11.2. Medical professional liability - claims-made	0	0	0.000	0.000
12. Earthquake	371,352	0	0.000	0.000
13. Group accident and health	0	0	0.000	0.000
14. Credit accident and health	0	0	0.000	0.000
15. Other accident and health	1,114	34,483	3,094.413	(80.285)
16. Workers' compensation	6,084,868	4,563,022	74.990	26.992
17.1 Other liability-occurrence	11,288,907	(196,086)	(1.737)	69.605
17.2 Other liability-claims made	257,176	(8,014)	(3.116)	0.000
17.3 Excess workers' compensation	0	0	0.000	0.000
18.1 Products liability-occurrence	1,804,111	77,084	4.273	10.518
18.2 Products liability-claims made	0	0	0.000	0.000
19.1, 19.2 Private passenger auto liability	12,404,307	8,893,034	71.693	59.604
19.3, 19.4 Commercial auto liability	8,028,831	7,599,409	94.652	73.594
21. Auto physical damage	13,744,883	8,630,392	62.790	54.233
22. Aircraft (all perils)	0	0	0.000	0.000
23. Fidelity	168,557	(131,622)	(78.088)	17.679
24. Surety	62,366	(68,196)	(109.348)	(53.681)
26. Burglary and theft	29,060	2,199	7.566	25.042
27. Boiler and machinery	506,840	142,581	28.131	16.642
28. Credit	0	0	0.000	0.000
29. International	0	0	0.000	0.000
30. Warranty	0	0	0.000	0.000
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.000	0.000
35. Totals	102,093,680	60,781,355	59.535	54.275
DETAILS OF WRITE-INS				
3401.	0	0	0.000	0.000
3402.	0	0	0.000	0.000
3403.	0	0	0.000	0.000
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.000	0.000

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	4,590,705	4,590,705	4,105,384
2. Allied lines	5,875,546	5,875,546	5,457,089
3. Farmowners multiple peril	11,865,221	11,865,221	11,059,901
4. Homeowners multiple peril	10,511,601	10,511,601	10,784,273
5. Commercial multiple peril	9,751,860	9,751,860	10,463,728
6. Mortgage guaranty	0	0	0
8. Ocean marine	(88)	(88)	11,097
9. Inland marine	1,596,609	1,596,609	1,874,487
10. Financial guaranty	0	0	0
11.1 Medical professional liability - occurrence	0	0	0
11.2 Medical professional liability - claims made	0	0	0
12. Earthquake	281,857	281,857	302,274
13. Group accident and health	0	0	0
14. Credit accident and health	0	0	0
15. Other accident and health	247	247	325
16. Workers' compensation	6,143,245	6,143,245	6,199,751
17.1 Other liability-occurrence	9,175,845	9,175,845	9,274,624
17.2 Other liability-claims made	213,757	213,757	201,572
17.3 Excess workers' compensation	0	0	0
18.1 Products liability-occurrence	1,698,237	1,698,237	1,862,408
18.2 Products liability-claims made	0	0	0
19.1 19.2 Private passenger auto liability	12,427,446	12,427,446	12,287,098
19.3 19.4 Commercial auto liability	7,398,661	7,398,661	8,058,547
21. Auto physical damage	13,273,974	13,273,974	13,872,302
22. Aircraft (all perils)	0	0	0
23. Fidelity	140,502	140,502	154,701
24. Surety	51,938	51,938	37,288
26. Burglary and theft	29,473	29,473	29,531
27. Boiler and machinery	510,141	510,141	472,491
28. Credit	0	0	0
29. International	0	0	0
30. Warranty	0	0	0
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	95,536,778	95,536,778	96,508,872
DETAILS OF WRITE-INS			
3401.	0	0	0
3402.	0	0	0
3403.	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2017 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2014 + Prior	102,533	124,341	226,874	16,201	522	16,723	86,258	4,779	115,151	206,188	(74)	(3,889)	(3,963)
2. 2015	60,497	80,724	141,221	11,275	863	12,138	47,073	7,746	72,993	127,811	(2,149)	878	(1,272)
3. Subtotals 2015 + Prior	163,030	205,065	368,095	27,476	1,385	28,860	133,330	12,525	188,144	333,999	(2,224)	(3,011)	(5,235)
4. 2016	109,898	154,120	264,018	35,815	9,286	45,102	69,564	20,347	129,109	219,020	(4,519)	4,622	104
5. Subtotals 2016 + Prior	272,927	359,185	632,112	63,291	10,671	73,962	202,894	32,872	317,253	553,019	(6,742)	1,611	(5,131)
6. 2017	XXX	XXX	XXX	XXX	32,108	32,108	XXX	31,124	66,335	97,459	XXX	XXX	XXX
7. Totals	272,927	359,185	632,112	63,291	42,779	106,070	202,894	63,996	383,588	650,478	(6,742)	1,611	(5,131)
8. Prior Year-End's Surplus As Regards Policyholders	822,552										Col. 11, Line 7 As % of Col. 1, Line 7 1. (2.470)%	Col. 12, Line 7 As % of Col. 2, Line 7 2. 0.448 %	Col. 13, Line 7 As % of Col. 3, Line 7 3. (0.812)%
													Col. 13, Line 7 Line 8 4. (0.624)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4.

Bar Code:

* 2 5 1 3 5 2 0 1 7 4 9 0 0 0 0 0 1 *

* 2 5 1 3 5 2 0 1 7 4 5 5 0 0 0 0 1 *

* 2 5 1 3 5 2 0 1 7 3 6 5 0 0 0 0 1 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. Advances	108,502	108,502	0	0
2505. Loss deductibles	1,269,016	126,901	1,142,115	1,131,722
2506. Prepaid pension asset	36,897,507	36,897,507	0	0
2507. Overfunded pension plan asset	(36,897,507)	(36,897,507)	0	0
2597. Summary of remaining write-ins for Line 25	1,377,518	235,403	1,142,115	1,131,722

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2504. Retroactive reinsurance reserves - assumed	4,782	8,520
2505. Retroactive reinsurance reserves - ceded	(6,555,000)	(6,555,000)
2506. Excess ceding commissions	1,116	1,116
2507. Pension benefits liability	27,877,191	29,511,612
2508. Retiree medical benefits liability	9,905,437	10,004,152
2597. Summary of remaining write-ins for Line 25	31,233,526	32,970,400

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Retroactive reinsurance gain (loss)	3,978	2,215	2,844
1497. Summary of remaining write-ins for Line 14	3,978	2,215	2,844

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	23,924,221	27,496,206
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	151,455	2,504,240
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	(318,936)
5. Deduct amounts received on disposals	0	4,629,701
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other-than-temporary impairment recognized	0	0
8. Deduct current year's depreciation	275,922	1,127,588
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	23,799,754	23,924,221
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	23,799,754	23,924,221

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	38,701,975	56,266,230
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	2,142,500	677,500
2.2 Additional investment made after acquisition	409,686	1,091,827
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	2,516,901	3,884,498
6. Total gain (loss) on disposals	46,421	(1,105,778)
7. Deduct amounts received on disposals	602,843	22,112,302
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	43,214,640	38,701,975
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	43,214,640	38,701,975

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,419,221,638	1,368,823,878
2. Cost of bonds and stocks acquired	44,370,354	313,752,267
3. Accrual of discount	36,026	465,778
4. Unrealized valuation increase (decrease)	7,544,469	5,324,450
5. Total gain (loss) on disposals	7,671,156	8,109,357
6. Deduct consideration for bonds and stocks disposed of	68,219,022	270,497,969
7. Deduct amortization of premium	1,147,524	4,738,299
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	682,482	2,017,824
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,408,794,615	1,419,221,638
11. Deduct total nonadmitted amounts	15,324	18,018
12. Statement value at end of current period (Line 10 minus Line 11)	1,408,779,291	1,419,203,620

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	477,455,134	20,480,884	19,407,196	(2,346,601)	476,182,221			477,455,134
2. NAIC 2 (a)	90,866,382	0	22,238,866	5,230,587	73,858,103			90,866,382
3. NAIC 3 (a)	0	0	0	0	0			0
4. NAIC 4 (a)	0	0	0	0	0			0
5. NAIC 5 (a)	0	0	0	0	0			0
6. NAIC 6 (a)	0	0	0	0	0			0
7. Total Bonds	568,321,516	20,480,884	41,646,062	2,883,986	550,040,324	0	0	568,321,516
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0			0
9. NAIC 2	0	0	0	0	0			0
10. NAIC 3	0	0	0	0	0			0
11. NAIC 4	0	0	0	0	0			0
12. NAIC 5	0	0	0	0	0			0
13. NAIC 6	0	0	0	0	0			0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	568,321,516	20,480,884	41,646,062	2,883,986	550,040,324	0	0	568,321,516

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $............0; NAIC 2 $............0; NAIC 3 $............0; NAIC 4 $............0; NAIC 5 $............0; NAIC 6 $............0.

Sch. DA - Pt. 1
NONE

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Verification
NONE

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location 2	3	4	5	6	7	8	9
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Home Office - 518 E. Broad Street	Columbus	OH	Various	Gilbane	0	0	16,090,900	151,455
0199999. Totals					0	0	16,090,900	151,455
0399999. Totals					0	0	16,090,900	151,455

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location 2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances 9	10	11	12	13	14	15	16	17	18	19	20
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated												
	Stonehenge Opportunity Fund IV, LLC	Columbus	OH	Stonehenge Partners Inc.		10/03/2016	2	0	2,050,000	0	7,290,000	0.000
	Rev1 Ventures for Columbus Fund 1, LLC	Columbus	OH	Rev1 Ventures		09/08/2016	2	0	92,500	0	390,000	0.000
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated								0	2,142,500	0	7,680,000	XXX
Any Other Class of Asset - Unaffiliated												
	Fidelity Group	Boston	MA			12/31/2001	0	0	409,686	0	0	0.000
4299999. Total - Any Other Class of Asset - Unaffiliated								0	409,686	0	0	XXX
4499999. Subtotal - Unaffiliated								0	2,552,186	0	7,680,000	XXX
4699999. Totals								0	2,552,186	0	7,680,000	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	Changes in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																			
	Banc Fund VII, LP	Chicago	IL	The Banc Funds Company, LLC	04/01/2005	03/31/2017	302,400	0	0	0	0	0	0	302,400	302,400	0	0	0	0
	Stonehenge Opportunity Fund III, LLC	Columbus	OH	Stonehenge Partners Inc.	08/30/2010	03/31/2017	59,040	0	0	0	0	0	0	59,040	59,040	0	0	0	0
	Silchester International Value Equity Group Trust	New York	NY	Silchester International Investors Ltd.	09/01/2009	03/01/2017	38,853	0	0	0	0	0	0	38,853	67,442	0	28,589	28,589	0
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated							400,293	0	0	0	0	0	0	400,293	428,882	0	28,589	28,589	0
Collateral Loans - Unaffiliated																			
	Strategic Insurance Software, LLC and NuGrowth Solutions, LLC Note Rec	Columbus	OH	Strategic Insurance Software, LLC and NuGrowth Solutions, LLC	09/01/2014	03/01/2017	17,832	0	0	0	0	0	0	17,832	17,832	0	0	0	3,171
2599999. Total - Collateral Loans - Unaffiliated							17,832	0	0	0	0	0	0	17,832	17,832	0	0	0	3,171
Any Other Class of Asset - Unaffiliated																			
	Fidelity Group	Boston	MA		12/31/2001	03/01/2017	156,129	0	0	0	0	0	0	156,129	156,129	0	0	0	11,649
4299999. Total - Any Other Class of Asset - Unaffiliated							156,129	0	0	0	0	0	0	156,129	156,129	0	0	0	11,649
4499999. Subtotal - Unaffiliated							574,254	0	0	0	0	0	0	574,254	602,843	0	28,589	28,589	14,820
4699999. Totals							574,254	0	0	0	0	0	0	574,254	602,843	0	28,589	28,589	14,820

Statement for March 31, 2017 of the **STATE AUTOMOBILE MUTUAL INSURANCE COMPANY**

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
912810 QV 3	US TREASURY TIPS 0.750% 02/15/42		02/21/2017	MAXWELL SIMON		8,018,259	7,800,000	1,209	1
0599999. Total - Bonds - U.S. Government						8,018,259	7,800,000	1,209	XXX
Bonds - U.S. Special Revenue and Special Assessment									
30265A AN 4	FREMF 3.502% 08/25/46		02/17/2017	Robert W Baird		4,084,375	4,000,000	8,950	1
30291V AG 1	FREMF 3.942% 08/25/23		03/29/2017	Robert W Baird		2,562,625	2,600,000	569	1
30292K AQ 2	FREMF 3.754% 11/25/47		01/24/2017	Robert W Baird		9,900,000	10,000,000	26,211	1
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						16,547,000	16,600,000	35,730	XXX
8399997. Total - Bonds - Part 3						24,565,259	24,400,000	36,939	XXX
8399999. Total - Bonds						24,565,259	24,400,000	36,939	XXX
Common Stocks - Industrial and Miscellaneous									
000307 10 8	AAC HLDGS INC COM		03/22/2017	Cortina	5,578.000	47,699	XXX	0	L
00162Q 86 6	ALERIAN MLP ETF		03/29/2017	Morgan Stanley	718,177.000	9,185,581	XXX	0	L
023436 10 8	AMEDISYS INC		01/04/2017	Cortina	1,367.000	60,411	XXX	0	L
031162 10 0	AMGEN INC		01/10/2017	Robert W Baird	2,500.000	395,182	XXX	0	L
057665 20 0	BALCHEM CORP		01/17/2017	Cortina	4,413.000	364,819	XXX	0	L
10316T 10 4	BOX INC		03/10/2017	Cortina	27,394.000	488,632	XXX	0	L
127190 30 4	CACI INTL INC		02/03/2017	Cortina	626.000	81,451	XXX	0	L
128246 10 5	CALAVO GROWERS INC		03/15/2017	Cortina	8,453.000	480,704	XXX	0	L
141619 10 6	CARDIOVASCULAR SYSTEMS INC		03/10/2017	Cortina	14,997.000	415,100	XXX	0	L
163731 10 2	CHEMICAL FINANCIAL CORP		03/29/2017	Cortina	772.000	38,798	XXX	0	L
17273K 10 9	CIRCOR INTERNATIONAL INC		02/14/2017	Cortina	2,940.000	188,571	XXX	0	L
172755 10 0	CIRRUS LOGIC INC		02/03/2017	Cortina	3,058.000	177,560	XXX	0	L
197236 10 2	COLUMBIA BANKING SYSTEM INC		02/03/2017	Cortina	1,547.000	61,870	XXX	0	L
198516 10 6	COLUMBIA SPORTSWEAR CO		01/17/2017	Cortina	6,123.000	349,320	XXX	0	L
20030N 10 1	COMCAST CORP		03/22/2017	Robert W Baird	7,500.000	277,724	XXX	0	L
20030N 10 1	COMCAST CORP		02/24/2017	Stock Split	11,250.000	0	XXX	0	L
22822V 10 1	CROWN CASTLE INTL CORP		03/14/2017	Robert W Baird	3,000.000	271,565	XXX	0	L
229669 10 6	CUBIC CORP		03/24/2017	Cortina	5,254.000	280,621	XXX	0	L
267475 10 1	DYCOM INDUSTRIES INC		03/31/2017	Cortina	680.000	63,539	XXX	0	L
26856L 10 3	ELF BEAUTY INC		03/31/2017	Cortina	7,726.000	205,524	XXX	0	L
33767D 10 5	FIRSTCASH INC		03/21/2017	Cortina	5,712.000	255,784	XXX	0	L
34984V 10 0	FORUM ENERGY TECHNOLOGIES INC		03/13/2017	Cortina	9,317.000	202,299	XXX	0	L
374689 10 7	GIBRALTAR INDUSTRIES		02/17/2017	Cortina	3,010.000	122,025	XXX	0	L
387328 10 7	GRANITE CONSTRUCTION INC		03/29/2017	Cortina	1,050.000	51,341	XXX	0	L
42226A 10 7	HEALTHEQUITY INC		03/31/2017	Cortina	1,020.000	42,935	XXX	0	L
45321L 10 0	IMPERVA INC		01/19/2017	Cortina	2,406.000	97,987	XXX	0	L
45688C 10 7	INGEVITY CORP		01/17/2017	Cortina	1,893.000	99,597	XXX	0	L
55306N 10 4	MKS INSTRUMENTS INC		01/19/2017	Cortina	1,771.000	109,804	XXX	0	L
576485 20 5	MATADOR RESOURCES CO		03/15/2017	Cortina	10,955.000	257,313	XXX	0	L
57776J 10 0	MXL		01/10/2017	Cortina	4,523.000	101,988	XXX	0	L
589378 10 8	MERCURY COMPUTER SYSTEMS INC		01/27/2017	Cortina	1,211.000	39,963	XXX	0	L
640491 10 6	NEOGEN CORP		03/23/2017	Cortina	4,836.000	317,271	XXX	0	L
681116 10 9	OLLIES BARGAIN OUTLET		01/11/2017	Cortina	3,040.000	93,037	XXX	0	L
69354N 10 6	PRA GROUP INC		03/10/2017	Cortina	832.000	28,267	XXX	0	L
74112D 10 1	PRESTIGE BRANDS HOLDINGS INC		03/10/2017	Cortina	5,785.000	331,179	XXX	0	L
749527 10 7	REV GROUP		01/27/2017	Cortina	2,876.000	63,272	XXX	0	L
81369Y 40 7	SPDR FUND CONSUMER DISCRETIONARY		03/22/2017	Robert W Baird	10,000.000	858,400	XXX	0	L

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
81369Y 60 5	SPDR FUND FINANCIAL SELECT SECTOR		03/14/2017	Robert W Baird	75,000.000	1,853,250	XXX	0	L
835898 10 7	SOTHEBYS HOLDINGS INC		03/10/2017	Cortina	7,823.000	323,218	XXX	0	L
87918A 10 5	TELADOC		03/09/2017	Cortina	2,224.000	44,556	XXX	0	L
901109 10 8	TUTOR PERINI CORP		03/29/2017	Cortina	9,411.000	280,144	XXX	0	L
902494 10 3	TYSON FOODS INC		03/22/2017	Robert W Baird	4,000.000	247,339	XXX	0	L
92343X 10 0	VERINT SYSTEMS INC		01/13/2017	Cortina	2,688.000	102,647	XXX	0	L
947890 10 9	WEBSTER FINANCIAL CORP		03/10/2017	Cortina	966.000	52,696	XXX	0	L
974155 10 3	WINGSTOP		03/17/2017	Cortina	6,174.000	161,708	XXX	0	L
M51363 11 3	MELLANOX TECHNOLOGIES LTD		02/27/2017	Cortina	1,431.000	70,771	XXX	0	L
G0464B 10 7	ARGO GROUP INTL HOLDINGS LTD	C	03/09/2017	Cortina	2,403.000	161,633	XXX	0	L
9099999.	Total - Common Stocks - Industrial and Miscellaneous					19,805,095	XXX	0	XXX
9799997.	Total - Common Stocks - Part 3					19,805,095	XXX	0	XXX
9799999.	Total - Common Stocks					19,805,095	XXX	0	XXX
9899999.	Total - Preferred and Common Stocks					19,805,095	XXX	0	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					44,370,354	XXX	36,939	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues: 0.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
36176U 2B 0	GNMA POOL# 776870 4.900% 11/15/51.	..	03/01/2017.	Paydown		3,497	3,497	3,747	3,728	0	(231)	0	(231)	0	3,497	0	0	0	29	11/15/2051.	1
36177N KM 1	GNMA POOL# 793899 3.890% 04/15/53.	..	03/01/2017.	Paydown		10,861	10,861	11,187	11,162	0	(301)	0	(301)	0	10,861	0	0	0	70	04/15/2053.	1
3620AM RR 5	GNMA POOL #734096 4.000% 12/15/40.	..	03/01/2017.	Paydown		76,904	76,904	81,254	81,062	0	(4,157)	0	(4,157)	0	76,904	0	0	0	370	12/15/2040.	1
36213F ZS 5	GNMA POOL# 553453 3.500% 01/15/42.	..	03/01/2017.	Paydown		114,454	114,454	120,820	120,535	0	(6,081)	0	(6,081)	0	114,454	0	0	0	587	01/15/2042.	1
38375C GT 1	GNMA 2.000% 12/20/41	..	03/01/2017.	Paydown		250,559	250,559	244,138	244,272	0	6,287	0	6,287	0	250,559	0	0	0	774	12/20/2041.	1
38378X 6D 8	GNMA 6.412% 12/20/40	..	03/01/2017.	Paydown		54,266	54,266	52,909	52,956	0	1,310	0	1,310	0	54,266	0	0	0	253	12/20/2040.	1
831628 C4 2	SBA 100091 4.325% 02/25/37	..	03/01/2017.	Paydown		26,101	26,101	28,198	27,852	0	(1,750)	0	(1,750)	0	26,101	0	0	0	188	02/25/2037.	1
83162C RY 1	SBA 2008-20H 6.020% 08/01/28	..	02/01/2017.	Paydown		52,950	52,950	62,117	59,591	0	(6,641)	0	(6,641)	0	52,950	0	0	0	1,689	08/01/2028.	1
83162C SA 2	SBA 2008-20I 5.600% 09/01/28	..	03/01/2017.	Paydown		153,947	153,947	177,443	171,033	0	(17,086)	0	(17,086)	0	153,947	0	0	0	4,482	09/01/2028.	1
912828 B2 5	US TREASURY TIPS 0.625% 01/15/24	..	01/30/2017.	Key Capital Markets, Inc.		8,496,549	8,000,000	8,086,804	8,358,971	(299,647)	(787)	0	(300,434)	0	8,058,537	0	438,012	438,012	28,168	01/15/2024.	1
0599999.	Total - Bonds - U.S. Government					9,240,088	8,743,539	8,868,617	9,131,162	(299,647)	(29,437)	0	(329,084)	0	8,802,076	0	438,012	438,012	36,610	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
222102 AA 3	COULEE MED FOUNDATION TAXABLE	..	03/20/2017.	Call 100.0000		30,000	30,000	30,000	30,000	0	0	0	0	0	30,000	0	0	0	217	04/20/2036.	1FE
3128HX 5T 8	FHLMC 2.500% 09/15/42	..	03/01/2017.	Paydown		317,774	317,774	321,349	321,317	0	(3,542)	0	(3,542)	0	317,774	0	0	0	1,053	09/15/2042.	1
3128MJ RJ 1	FHLMC POOL# G08488 3.5% 04/01/42	..	03/01/2017.	Paydown		89,083	89,083	92,980	92,826	0	(3,743)	0	(3,743)	0	89,083	0	0	0	443	04/01/2042.	1
31292L G3 3	FHLMC POOL# C03818 3.5% 04/01/42	..	03/01/2017.	Paydown		84,899	84,899	88,825	88,630	0	(3,731)	0	(3,731)	0	84,899	0	0	0	369	04/01/2042.	1
3132GS DB 2	FHLMC POOL# Q06998 3.5% 03/01/42	..	03/01/2017.	Paydown		57,342	57,342	59,994	59,888	0	(2,547)	0	(2,547)	0	57,342	0	0	0	229	03/01/2042.	1
3132QT AH 9	FHLMC POOL# Q36307 4% 09/01/45	..	03/01/2017.	Paydown		163,624	163,624	176,101	175,937	0	(12,313)	0	(12,313)	0	163,624	0	0	0	922	09/01/2045.	1
3136AJ XY 7	FNMA FNR 2014-17 3.000% 04/25/44	..	03/01/2017.	Paydown		287,265	287,265	283,853	283,952	0	3,312	0	3,312	0	287,265	0	0	0	1,267	04/25/2044.	1
3136AN PL 5	FNMA 3.000% 05/25/45	..	03/01/2017.	Paydown		772,041	772,041	795,241	795,094	0	(23,052)	0	(23,052)	0	772,041	0	0	0	3,160	05/25/2045.	1
3136AR 2H 0	FNMA 3.000% 02/25/45	..	03/01/2017.	Paydown		291,968	291,968	305,197	305,027	0	(13,059)	0	(13,059)	0	291,968	0	0	0	1,437	02/25/2045.	1
3136AR UM 8	FNMA 3.000% 12/25/44	..	03/01/2017.	Paydown		442,167	442,167	455,086	455,023	0	(12,856)	0	(12,856)	0	442,167	0	0	0	1,892	12/25/2044.	1
3137A6 W4 0	FHLMC FHR 3808 P 4.000% 11/15/38	..	03/01/2017.	Paydown		200,105	200,105	214,425	213,758	0	(13,653)	0	(13,653)	0	200,105	0	0	0	1,223	11/15/2038.	1
3137B2 FB 1	FHLMC FHR 4206 CV 3.000% 07/15/36	..	03/01/2017.	Paydown		88,558	88,558	87,009	87,093	0	1,466	0	1,466	0	88,558	0	0	0	443	07/15/2036.	1
3137B3 FF 0	FHLMC FHR 4226 GV 3.000% 09/15/36	..	03/01/2017.	Paydown		81,259	81,259	78,891	78,956	0	2,304	0	2,304	0	81,259	0	0	0	407	09/15/2036.	1
3137B8 WL 7	FHLMC FHR 4313 TK 4.000% 02/15/44	..	03/01/2017.	Paydown		83,664	83,664	91,102	90,888	0	(7,224)	0	(7,224)	0	83,664	0	0	0	498	02/15/2044.	1
3137BP X9 5	FHLMC 4592 TH 3.000% 05/15/46	..	03/01/2017.	Paydown		81,374	81,374	85,340	85,324	0	(3,951)	0	(3,951)	0	81,374	0	0	0	415	05/15/2046.	1
31381K MP 1	FNMA POOL# 463066 5.850% 08/01/24	..	03/01/2017.	Paydown		4,581	4,581	4,873	4,730	0	(149)	0	(149)	0	4,581	0	0	0	48	08/01/2024.	1
31381Q YH 3	FNMA POOL# 467912 4.350% 05/01/21	..	03/01/2017.	Paydown		29,584	29,584	29,991	29,723	0	(139)	0	(139)	0	29,584	0	0	0	226	05/01/2021.	1

Statement for March 31, 2017 of the **STATE AUTOMOBILE MUTUAL INSURANCE COMPANY**

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31381R BN 3	FNMA POOL# 468145 4.310% 06/01/21		03/01/2017.	Paydown		14,590	14,590	14,773	14,652	0	(62)	0	(62)	0	14,590	0	0	0	112	06/01/2021.	1
31381U D2 0	FNMA POOL# 470921 2.725% 04/01/22		03/01/2017.	Paydown		26,341	26,341	26,637	26,481	0	(140)	0	(140)	0	26,341	0	0	0	125	04/01/2022.	1
3138EL E5 8	FNMA POOL# AL3755 5.231% 02/01/38.		03/01/2017.	Paydown		471,525	471,525	501,585	500,220	0	(28,695)	0	(28,695)	0	471,525	0	0	0	5,954	02/01/2038.	1
3138YW H4 2	FNMA 3.500% 10/01/45		03/01/2017.	Paydown		126,231	126,231	132,325	132,211	0	(5,980)	0	(5,980)	0	126,231	0	0	0	692	10/01/2045.	1
31413X PF 4	FNMA POOL# 958622 6.250% 04/01/19		03/01/2017.	Paydown		8,659	8,659	9,000	8,718	0	(59)	0	(59)	0	8,659	0	0	0	78	04/01/2019.	1
31413X PS 6	FNMA POOL# 958633 4.900% 05/01/19		03/01/2017.	Paydown		7,460	7,460	7,661	7,494	0	(34)	0	(34)	0	7,460	0	0	0	65	05/01/2019.	1
31418B W9 3	FNMA 3.500% 12/01/45		03/01/2017.	Paydown		347,646	347,646	365,462	365,157	0	(17,511)	0	(17,511)	0	347,646	0	0	0	1,745	12/01/2045.	1
349288 BB 5	FORT WAYNE IN REDEV HAR SQR		02/01/2017.	Call 100.0000		2,000,000	2,000,000	2,051,340	2,000,418	0	(418)	0	(418)	0	2,000,000	0	0	0	50,000	08/01/2026.	1FE
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.					6,107,740	6,107,740	6,309,040	6,253,517	0	(145,776)	0	(145,776)	0	6,107,740	0	0	0	73,020	XXX	XXX
Bonds - Industrial and Miscellaneous																					
093662 AF 1	BLOCK FINCL LLC 4.125% 10/01/20		03/29/2017.	Key Capital Markets, Inc.		3,248,025	3,175,000	3,292,570	3,275,136	0	(6,333)	0	(6,333)	0	3,268,804	0	(20,779)	(20,779)	728	10/01/2020.	2FE
17275R AK 8	CISCO SYSTEMS INC 3.150% 03/14/17.		01/04/2017.	Key Capital Markets, Inc.		3,012,570	3,000,000	3,021,000	3,000,609	0	(49)	0	(49)	0	3,000,560	0	12,010	12,010	29,400	03/14/2017.	1FE
22546Q AV 9	CREDIT SUISSE 1.700% 04/27/18		01/04/2017.	Key Capital Markets, Inc.		1,496,940	1,500,000	1,493,250	1,496,789	0	33	0	33	0	1,496,822	0	118	118	4,888	04/27/2018.	1FE
260543 CC 5	DOW CHEMICAL CO 4.250% 11/15/20		01/04/2017.	Key Capital Markets, Inc.		8,984,850	8,500,000	9,170,140	8,986,128	0	(1,672)	0	(1,672)	0	8,984,456	0	394	394	51,177	11/15/2020.	2FE
565849 AN 6	MARATHON OIL CORP 2.7% 06/01/20		01/04/2017.	Key Capital Markets, Inc.		4,950,000	5,000,000	4,874,800	4,908,042	0	344	0	344	0	4,908,386	0	41,614	41,614	13,125	06/01/2020.	2FE
7591EP AK 6	REGIONS FINCL CORP 3.2% 02/08/21		03/23/2017.	Robert W Baird		5,075,000	5,000,000	5,093,450	5,081,813	0	(4,592)	0	(4,592)	0	5,077,221	0	(2,221)	(2,221)	102,222	02/08/2021.	2FE
3899999.	Total - Bonds - Industrial and Miscellaneous					26,767,385	26,175,000	26,945,210	26,748,517	0	(12,269)	0	(12,269)	0	26,736,249	0	31,136	31,136	201,540	XXX	XXX
8399997.	Total - Bonds - Part 4					42,115,213	41,026,279	42,122,867	42,133,196	(299,647)	(187,482)	0	(487,129)	0	41,646,065	0	469,148	469,148	311,170	XXX	XXX
8399999.	Total - Bonds					42,115,213	41,026,279	42,122,867	42,133,196	(299,647)	(187,482)	0	(487,129)	0	41,646,065	0	469,148	469,148	311,170	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
000307 10 8	AAC HLDGS INC COM		02/21/2017.	Cortina	5,139.000	40,993	XXX	37,206	37,206	0	0	0	0	0	37,206	0	3,787	3,787	0	XXX	L
003654 10 0	ABIOMED INC		02/21/2017.	Cortina	790.000	89,896	XXX	19,616	89,017	(69,402)	0	0	(69,402)	0	19,616	0	70,281	70,281	0	XXX	L
006739 10 6	ADDUS HOMECARE CORP		02/21/2017.	Cortina	2,896.000	99,550	XXX	49,782	101,505	(51,723)	0	0	(51,723)	0	49,782	0	49,768	49,768	0	XXX	L
020409 10 8	ALMOST FAMILY INC		02/21/2017.	Cortina	2,063.000	98,521	XXX	75,857	90,978	(15,122)	0	0	(15,122)	0	75,857	0	22,665	22,665	0	XXX	L
023436 10 8	AMEDISYS INC		03/01/2017.	Cortina	3,711.000	183,557	XXX	158,200	158,200	0	0	0	0	0	158,200	0	25,357	25,357	0	XXX	L
03071H 10 0	AMERISAFE INC		02/21/2017.	Cortina	1,057.000	67,879	XXX	26,881	65,904	(39,023)	0	0	(39,023)	0	26,881	0	40,998	40,998	0	XXX	L
037833 10 0	APPLE INC		02/16/2017.	Robert W Baird	3,500.000	473,010	XXX	289,583	405,370	(115,787)	0	0	(115,787)	0	289,583	0	183,427	183,427	1,995	XXX	L
05508R 10 6	B&G FOOD INC		03/31/2017.	Cortina	5,366.000	227,826	XXX	235,031	235,031	0	0	0	0	0	235,031	0	(7,205)	(7,205)	2,495	XXX	L
057665 20 0	BALCHEM CORP		02/21/2017.	Cortina	830.000	69,544	XXX	68,715	28,952	(499)	0	0	(499)	0	68,715	0	829	829	0	XXX	L
059692 10 3	BANCORPSOUTH		02/21/2017.	Cortina	3,857.000	117,803	XXX	89,482	119,760	(30,277)	0	0	(30,277)	0	89,482	0	28,321	28,321	482	XXX	L
063904 10 6	BANK OF THE OZARKS		02/21/2017.	Cortina	2,045.000	112,219	XXX	78,528	107,547	(29,019)	0	0	(29,019)	0	78,528	0	33,691	33,691	348	XXX	L
073685 10 9	BEACON ROOFING SUPPLY INC		02/21/2017.	Cortina	5,385.000	245,373	XXX	226,547	248,087	(21,540)	0	0	(21,540)	0	226,547	0	18,826	18,826	0	XXX	L
09227Q 10 0	BLACKBAUD INC		02/21/2017.	Cortina	3,652.000	250,381	XXX	208,730	233,728	(24,998)	0	0	(24,998)	0	208,730	0	41,651	41,651	0	XXX	L
10316T 10 4	BOX INC		02/21/2017.	Cortina	2,201.000	39,970	XXX	38,802	0	0	0	0	0	0	38,802	0	1,168	1,168	0	XXX	L
109641 10 0	BRINKER INTERNATIONAL		01/23/2017.	Cortina	7,891.000	373,687	XXX	386,021	390,841	(4,820)	0	0	(4,820)	0	386,021	0	(12,334)	(12,334)	0	XXX	L

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
11133B 40 9	BROADSOFT INC.		02/21/2017.	Cortina	2,677.000	116,153	XXX	80,884	110,426	(29,542)	0	0	(29,542)	0	80,884	0	35,269	35,269	0	XXX	L
122017 10 6	BURLINGTON STORES		02/23/2017.	Cortina	4,375.000	378,284	XXX	187,688	370,781	(183,094)	0	0	(183,094)	0	187,688	0	190,597	190,597	0	XXX	L
127190 30 4	CACI INTL INC.		03/31/2017.	Cortina	1,588.000	194,310	XXX	197,388	197,388	0	0	0	0	0	197,388	0	(3,079)	(3,079)	0	XXX	L
128246 10 5	CALAVO GROWERS INC.		02/21/2017.	Cortina	1,114.000	64,201	XXX	62,732	0	0	0	0	0	0	62,732	0	1,469	1,469	0	XXX	L
144577 10 3	CARRIZO OIL & GAS INC.		02/21/2017.	Cortina	705.000	23,729	XXX	20,854	26,332	(5,478)	0	0	(5,478)	0	20,854	0	2,875	2,875	0	XXX	L
147528 10 3	CASEYS GENERAL STORES INC.		02/22/2017.	Cortina	5,044.000	584,944	XXX	490,619	599,631	(109,012)	0	0	(109,012)	0	490,619	0	94,325	94,325	975	XXX	L
163731 10 2	CHEMICAL FINANCIAL CORP.		02/21/2017.	Cortina	955.000	49,460	XXX	47,012	51,732	(4,720)	0	0	(4,720)	0	47,012	0	2,448	2,448	0	XXX	L
17273K 10 9	CIRCOR INTERNATIONAL INC.		02/21/2017.	Cortina	326.000	20,304	XXX	20,587	0	0	0	0	0	0	20,587	0	(282)	(282)	12	XXX	L
172755 10 0	CIRRUS LOGIC INC.		02/21/2017.	Cortina	2,040.000	114,019	XXX	66,143	115,342	(49,199)	0	0	(49,199)	0	66,143	0	47,876	47,876	0	XXX	L
197236 10 2	COLUMBIA BANKING SYSTEM INC.		02/21/2017.	Cortina	4,541.000	193,230	XXX	78,071	202,892	(124,821)	0	0	(124,821)	0	78,071	0	115,158	115,158	497	XXX	L
198516 10 6	COLUMBIA SPORTSWEAR CO.		02/21/2017.	Cortina	7,589.000	410,071	XXX	431,182	260,251	(7,037)	0	0	(7,037)	0	431,182	0	(21,112)	(21,112)	0	XXX	L
204166 10 2	COMMVAULT SYSTEMS INC.		02/21/2017.	Cortina	3,202.000	164,478	XXX	124,606	164,583	(39,977)	0	0	(39,977)	0	124,606	0	39,872	39,872	0	XXX	L
218681 10 4	CORE MARK HOLDING CO INC.		03/07/2017.	Cortina	15,329.000	519,111	XXX	493,056	660,220	(167,164)	0	0	(167,164)	0	493,056	0	26,055	26,055	0	XXX	L
258278 10 0	DORRMAN PRODUCTS INC.		03/08/2017.	Cortina	4,523.000	351,369	XXX	233,040	330,450	(97,410)	0	0	(97,410)	0	233,040	0	118,329	118,329	0	XXX	L
267475 10 1	DYCOM INDUSTRIES INC.		02/21/2017.	Cortina	1,361.000	107,444	XXX	101,901	109,275	(7,373)	0	0	(7,373)	0	101,901	0	5,542	5,542	0	XXX	L
292562 10 5	ENCORE WIRE		02/21/2017.	Cortina	1,471.000	67,477	XXX	54,089	63,768	(9,679)	0	0	(9,679)	0	54,089	0	13,388	13,388	29	XXX	L
33767D 10 5	FIRSTCASH INC.		02/21/2017.	Cortina	478.000	20,630	XXX	21,130	0	0	0	0	0	0	21,130	0	(500)	(500)	91	XXX	L
34984V 10 0	FORUM ENERGY TECHNOLOGIES INC.		02/21/2017.	Cortina	5,592.000	122,247	XXX	97,605	123,024	(25,419)	0	0	(25,419)	0	97,605	0	24,641	24,641	0	XXX	L
36237H 10 1	GIII APPAREL GROUP LTD.		02/21/2017.	Cortina	3,908.000	102,970	XXX	113,918	115,520	(1,602)	0	0	(1,602)	0	113,918	0	(10,948)	(10,948)	0	XXX	L
374689 10 7	GIBRALTAR INDUSTRIES		02/21/2017.	Cortina	2,893.000	118,841	XXX	74,477	120,493	(46,016)	0	0	(46,016)	0	74,477	0	44,364	44,364	0	XXX	L
387328 10 7	GRANITE CONSTRUCTION INC.		02/21/2017.	Cortina	2,437.000	131,993	XXX	94,538	134,035	(39,497)	0	0	(39,497)	0	94,538	0	37,455	37,455	317	XXX	L
40425J 10 1	HMS HOLDINGS CORP.		02/21/2017.	Cortina	6,256.000	116,384	XXX	57,081	113,609	(56,528)	0	0	(56,528)	0	57,081	0	59,302	59,302	0	XXX	L
42210P 10 2	HEADWATERS INC.		01/17/2017.	Cortina	16,254.000	378,607	XXX	292,528	382,294	(89,766)	0	0	(89,766)	0	292,528	0	86,079	86,079	0	XXX	L
42226A 10 7	HEALTHEQUITY INC.		02/21/2017.	Cortina	1,383.000	59,393	XXX	46,258	56,039	(9,782)	0	0	(9,782)	0	46,258	0	13,135	13,135	0	XXX	L
436893 20 0	HOME BANCSHARES INC.		02/21/2017.	Cortina	3,572.000	98,161	XXX	26,618	99,194	(72,576)	0	0	(72,576)	0	26,618	0	71,543	71,543	321	XXX	L
45321L 10 0	IMPERVA INC.		02/21/2017.	Cortina	2,474.000	114,396	XXX	94,548	95,002	(453)	0	0	(453)	0	94,548	0	19,848	19,848	0	XXX	L
45688C 10 7	INGEVITY CORP.		02/21/2017.	Cortina	2,638.000	147,942	XXX	89,798	144,721	(54,923)	0	0	(54,923)	0	89,798	0	58,144	58,144	0	XXX	L
45780L 10 4	INOGEN INC.		02/21/2017.	Cortina	1,951.000	132,771	XXX	43,261	131,049	(87,788)	0	0	(87,788)	0	43,261	0	89,510	89,510	0	XXX	L
458140 10 0	INTEL CORP.		02/28/2017.	Robert W Baird	5,000.000	180,546	XXX	141,206	181,350	(40,144)	0	0	(40,144)	0	141,206	0	39,340	39,340	1,300	XXX	L
477839 10 4	JOHN BEAN TECHNOLOGIES CORP.		02/21/2017.	Cortina	760.000	65,739	XXX	40,833	65,322	(24,489)	0	0	(24,489)	0	40,833	0	24,906	24,906	0	XXX	L
48123V 10 2	J2 GLOBAL INC.		02/21/2017.	Cortina	2,169.000	180,821	XXX	57,305	177,424	(120,119)	0	0	(120,119)	0	57,305	0	123,516	123,516	459	XXX	L
48273J 10 7	K2M GROUP HOLDINGS INC.		02/21/2017.	Cortina	5,565.000	114,116	XXX	82,529	111,523	(28,994)	0	0	(28,994)	0	82,529	0	31,587	31,587	0	XXX	L
49714P 10 8	KINSALE CAPITAL GROUP INC.		02/21/2017.	Cortina	1,799.000	53,234	XXX	49,387	61,184	(11,797)	0	0	(11,797)	0	49,387	0	3,846	3,846	61	XXX	L
498904 20 0	KNOLL INC.		03/15/2017.	Cortina	2,115.000	49,191	XXX	45,736	59,072	(13,336)	0	0	(13,336)	0	45,736	0	3,455	3,455	0	XXX	L
50187A 10 7	LHC GROUP INC.		03/31/2017.	Cortina	6,660.000	331,675	XXX	155,697	304,362	(148,665)	0	0	(148,665)	0	155,697	0	175,978	175,978	0	XXX	L
54142L 10 9	LOGMEIN INC.		02/21/2017.	Cortina	947.000	93,755	XXX	47,786	91,433	(43,647)	0	0	(43,647)	0	47,786	0	45,969	45,969	474	XXX	L
55306N 10 4	MKS INSTRUMENTS INC.		02/21/2017.	Cortina	2,020.000	137,043	XXX	95,228	119,988	(24,760)	0	0	(24,760)	0	95,228	0	41,815	41,815	0	XXX	L
556269 10 8	STEVEN MADDEN LTD.		02/21/2017.	Cortina	4,183.000	151,570	XXX	126,410	149,542	(23,132)	0	0	(23,132)	0	126,410	0	25,160	25,160	0	XXX	L
575385 10 9	MASONITE INTL CORP.		02/21/2017.	Cortina	1,658.000	113,828	XXX	103,078	109,096	(6,019)	0	0	(6,019)	0	103,078	0	10,750	10,750	0	XXX	L
576323 10 9	MASTEC INC.		01/03/2017.	Cortina	5,736.000	210,932	XXX	144,556	219,402	(74,846)	0	0	(74,846)	0	144,556	0	66,376	66,376	0	XXX	L
57776J 10 0	MXL		02/21/2017.	Cortina	3,894.000	102,325	XXX	84,889	84,889	0	0	0	0	0	84,889	0	17,436	17,436	0	XXX	L

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
58155Q 10 3	MCKESSON HBOC INC	..	01/10/2017.	Robert W Baird	2,500.000	366,893	XXX	351,125	351,125	0	0	0	0	0	351,125	0	15,768	15,768	700	XXX	L
589378 10 8	MERCURY COMPUTER SYSTEMS INC	..	02/27/2017.	Cortina	5,906.000	217,463	XXX	107,056	178,479	(71,424)	0	0	(71,424)	0	107,056	0	110,408	110,408	0	XXX	L
594972 40 8	MICROSTRATEGY INC	..	02/21/2017.	Cortina	592.000	113,439	XXX	91,137	116,861	(25,723)	0	0	(25,723)	0	91,137	0	22,302	22,302	0	XXX	L
624758 10 8	MUELLER WATER PRODUCTS	..	02/21/2017.	Cortina	5,058.000	64,597	XXX	38,744	67,322	(28,578)	0	0	(28,578)	0	38,744	0	25,852	25,852	202	XXX	L
640491 10 6	NEOGEN CORP	..	02/21/2017.	Cortina	263.000	17,465	XXX	17,057	0	0	0	0	0	0	17,057	0	408	408	0	XXX	L
67072V 10 3	NXSTAGE MEDICAL INC	..	02/21/2017.	Cortina	4,215.000	121,016	XXX	42,150	110,475	(68,325)	0	0	(68,325)	0	42,150	0	78,866	78,866	0	XXX	L
681116 10 9	OLLIES BARGAIN OUTLET	..	02/21/2017.	Cortina	4,144.000	135,985	XXX	77,168	117,897	(40,728)	0	0	(40,728)	0	77,168	0	58,816	58,816	0	XXX	L
69327R 10 1	PDC ENERGY INC	..	02/21/2017.	Cortina	242.000	17,591	XXX	12,588	17,564	(4,976)	0	0	(4,976)	0	12,588	0	5,003	5,003	0	XXX	L
69336V 10 1	PGT INC	..	03/17/2017.	Cortina	33,527.000	369,762	XXX	362,568	383,884	(21,316)	0	0	(21,316)	0	362,568	0	7,194	7,194	0	XXX	L
69354N 10 6	PRA GROUP INC	..	02/21/2017.	Cortina	2,302.000	95,395	XXX	80,795	90,008	(9,213)	0	0	(9,213)	0	80,795	0	14,600	14,600	0	XXX	L
703481 10 1	PATTERSON UTI ENERGY INC	..	02/21/2017.	Cortina	4,194.000	114,893	XXX	55,109	112,902	(57,793)	0	0	(57,793)	0	55,109	0	59,784	59,784	0	XXX	L
717081 10 3	PFIZER INC	..	02/28/2017.	Robert W Baird	7,500.000	255,599	XXX	237,312	243,600	(6,288)	0	0	(6,288)	0	237,312	0	18,287	18,287	2,400	XXX	L
749527 10 7	REV GROUP	..	02/21/2017.	Cortina	501.000	13,473	XXX	11,022	0	0	0	0	0	0	11,022	0	2,451	2,451	0	XXX	L
75606N 10 9	REALPAGE INC	..	02/28/2017.	Cortina	13,682.000	455,540	XXX	227,395	410,460	(183,065)	0	0	(183,065)	0	227,395	0	228,145	228,145	0	XXX	L
78462F 10 3	S&P 500 SPDR	..	03/22/2017.	Robert W Baird	32,350.000	7,584,773	XXX	4,147,642	7,231,196	(3,083,554)	0	0	(3,083,554)	0	4,147,642	0	3,437,132	3,437,132	42,991	XXX	L
826919 10 2	SILICON LABS INC	..	02/21/2017.	Cortina	1,123.000	82,652	XXX	52,885	72,995	(20,110)	0	0	(20,110)	0	52,885	0	29,767	29,767	0	XXX	L
830566 10 5	SKECHERS USA INC	..	03/29/2017.	Cortina	24,681.000	598,661	XXX	589,386	606,659	(17,273)	0	0	(17,273)	0	589,386	0	9,275	9,275	0	XXX	L
840441 10 9	SOUTH STATE CORP	..	02/21/2017.	Cortina	1,009.000	88,860	XXX	24,902	88,187	(63,284)	0	0	(63,284)	0	24,902	0	63,958	63,958	192	XXX	L
86881A 10 0	SURGERY PARTNERS INC	..	01/09/2017.	Cortina	25,986.000	434,489	XXX	411,878	411,878	0	0	0	0	0	411,878	0	22,611	22,611	0	XXX	L
86881L 10 6	SURGICAL CARE AFFILIATES	..	03/14/2017.	Cortina	11,599.000	656,419	XXX	461,860	536,686	(74,826)	0	0	(74,826)	0	461,860	0	194,559	194,559	0	XXX	L
87918A 10 5	TELADOC	..	03/29/2017.	Cortina	8,637.000	204,963	XXX	142,511	142,511	0	0	0	0	0	142,511	0	62,453	62,453	0	XXX	L
901109 10 8	TUTOR PERINI CORP	..	02/21/2017.	Cortina	1,258.000	37,745	XXX	33,847	35,224	(1,378)	0	0	(1,378)	0	33,847	0	3,899	3,899	0	XXX	L
904214 10 3	UMPQUA HOLDINGS CORP	..	01/26/2017.	Cortina	16,999.000	299,013	XXX	255,835	319,241	(63,406)	0	0	(63,406)	0	255,835	0	43,178	43,178	2,720	XXX	L
913017 10 9	UNITED TECHNOLOGIES CORP	..	02/16/2017.	Robert W Baird	7,000.000	784,473	XXX	767,265	767,340	(75)	0	0	(75)	0	767,265	0	17,208	17,208	0	XXX	L
92343V 10 4	VERIZON COMMUNICATIONS	..	02/16/2017.	Robert W Baird	10,394.000	500,481	XXX	496,783	554,832	(58,049)	0	0	(58,049)	0	496,783	0	3,698	3,698	6,003	XXX	L
92343X 10 0	VERINT SYSTEMS INC	..	02/21/2017.	Cortina	3,453.000	129,227	XXX	114,398	121,718	(7,320)	0	0	(7,320)	0	114,398	0	14,829	14,829	0	XXX	L
931427 10 8	WALGREENS BOOTS ALLIANCE	..	02/24/2017.	Robert W Baird	9,000.000	785,462	XXX	782,124	744,840	37,284	0	0	37,284	0	782,124	0	3,338	3,338	0	XXX	L
947890 10 9	WEBSTER FINANCIAL CORP	..	02/21/2017.	Cortina	1,467.000	79,590	XXX	58,460	79,629	(21,169)	0	0	(21,169)	0	58,460	0	21,130	21,130	208	XXX	L
949746 10 1	WELLS FARGO & CO	..	03/14/2017.	Robert W Baird	37,000.000	2,158,540	XXX	1,823,331	2,039,070	(215,739)	0	0	(215,739)	0	1,823,331	0	335,209	335,209	14,060	XXX	L
M51363 11 3	MELLANOX TECHNOLOGIES LTD	..	02/21/2017.	Cortina	2,249.000	107,237	XXX	91,984	91,984	0	0	0	0	0	91,984	0	15,253	15,253	0	XXX	L
G0464B 10 7	ARGO GROUP INTL HOLDINGS LTD	C	02/21/2017.	Cortina	522.000	34,210	XXX	30,250	34,400	(4,150)	0	0	(4,150)	0	30,250	0	3,960	3,960	0	XXX	L
9099999.	Total - Common Stocks - Industrial and Miscellaneous					26,103,809	XXX	18,901,800	24,903,731	(6,391,492)	0	0	(6,391,492)	0	18,901,800	0	7,202,008	7,202,008	79,332	XXX	XXX
9799997.	Total - Common Stocks - Part 4					26,103,809	XXX	18,901,800	24,903,731	(6,391,492)	0	0	(6,391,492)	0	18,901,800	0	7,202,008	7,202,008	79,332	XXX	XXX
9799999.	Total - Common Stocks					26,103,809	XXX	18,901,800	24,903,731	(6,391,492)	0	0	(6,391,492)	0	18,901,800	0	7,202,008	7,202,008	79,332	XXX	XXX
9899999.	Total - Preferred and Common Stocks					26,103,809	XXX	18,901,800	24,903,731	(6,391,492)	0	0	(6,391,492)	0	18,901,800	0	7,202,008	7,202,008	79,332	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					68,219,022	XXX	61,024,667	67,036,927	(6,691,139)	(187,482)	0	(6,878,621)	0	60,547,865	0	7,671,156	7,671,156	390,502	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: ....0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
Huntington National Bank	Columbus, OH 43215		0.150	240	0	3,978,006	5,082,655	3,842,694	XXX
JPMorgan - Trust	Columbus, OH 43215		0.000	0	0	3,423,723	4,959,662	9,729,527	XXX
JPMorgan - Trust	Columbus, OH 43215	C	0.000	0	0	1,030,271	1,629,896	744,012	XXX
JPMorgan Chase	Columbus, OH 43215		0.000	0	0	5,098,846	3,814,830	10,957,338	XXX
PNC Bank	Columbus, OH 43215		0.800	1,367	0	19,390,620	4,328,922	18,587,981	XXX
JPMorgan Chase	Columbus, OH 43215		0.000	0	0	1,117,072	556,435	889,666	XXX
PNC Bank	Columbus, OH 43215		0.000	0	0	(536,423)	(584,160)	(411,700)	XXX
PNC Bank	Columbus, OH 43215		0.000	0	0	0	(589,322)	(1,073,405)	XXX
Garden State Community Bank	Verona, NJ 07044		0.000	0	0	750,000	750,000	750,000	XXX
Georgia Banking Company	Atlanta, GA 30339		0.000	0	0	2,500,000	2,500,000	2,500,000	XXX
Georgia Banking Company	Atlanta, GA 30339		0.000	0	0	250,000	250,000	250,000	XXX
JPMorgan Chase	New York, NY 10005		0.000	0	0	750,000	750,000	750,000	XXX
JPMorgan Chase	New York, NY 10005		0.000	0	0	250,000	250,000	250,000	XXX
New York Citibank - Corporate	New York, NY 10005		0.000	0	0	250,000	250,000	250,000	XXX
US Bank	Minneapolis, MN 55402		0.000	0	0	250,000	250,000	250,000	XXX
US Bank	Minneapolis, MN 55402		0.000	0	0	400,000	400,000	400,000	XXX
Wachovia Bank	Charlotte, NC 28288		0.000	0	0	250,000	250,000	250,000	XXX
0199998. Deposits in.....1 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories		XXX	XXX	0	0	200,000	200,000	199,808	XXX
0199999. Total Open Depositories		XXX	XXX	1,607	0	39,352,115	25,048,918	49,115,921	XXX
0399999. Total Cash on Deposit		XXX	XXX	1,607	0	39,352,115	25,048,918	49,115,921	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	4,300	200	200	XXX
0599999. Total Cash		XXX	XXX	1,607	0	39,356,415	25,049,118	49,116,121	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

2513520175050010 1

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For the Period Ended March 31, 2017

NAIC Group Code.....0175 NAIC Company Code.....25135

Company Name: STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premiums	2 Direct Earned Premiums	3 Direct Losses Incurred
..............................425	396	0

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? .... Yes [X] No [ ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? .... Yes [X] No [ ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies:

2.31 Amount quantified: .... $.........................2,218

2.32 Amount estimated using reasonable assumptions: .... $................................0

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverages provided in CMP packaged policies: .... $................................0