



QUARTERLY STATEMENT
AS OF MARCH 31, 2017
OF THE CONDITION AND AFFAIRS OF THE
CENTRAL MUTUAL INSURANCE COMPANY

NAIC Group Code	0036 (Current Period)	0036 (Prior Period)	NAIC Company Code	20230	Employer's ID Number	34-4202560
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	OH		
Country of Domicile	United States of America					
Incorporated/Organized	04/17/1876		Commenced Business	10/02/1876		
Statutory Home Office	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)			
Main Administrative Office	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)			
	VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)			
Mail Address	P.O. BOX 351 (Street and Number or P.O. Box)		VAN WERT, OH, US 45891-0351 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)			
	VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)			
Internet Web Site Address	WWW.CENTRAL-INSURANCE.COM					
Statutory Statement Contact	THAD RYAN EIKENBARY (Name)		(419)238-5551-2437 (Area Code)(Telephone Number)(Extension)			
	TEIKENBARY@CENTRAL-INSURANCE.COM (E-Mail Address)		(419)238-7626 (Fax Number)			

OFFICERS

Name	Title
FRANCIS WALWORTH PURMORT III	PRESIDENT
STEPHEN KEITH MOORE	SECRETARY
THAD RYAN EIKENBARY	TREASURER

OTHERS

SCOTT ALLEN ETZLER, VICE PRESIDENT
MICHAEL PATRICK GUTH, SR. VICE PRESIDENT
STEVEN MANSFIELD, VICE PRESIDENT
JANA LOU RINGWALD, VICE PRESIDENT

BENJAMIN SCOTT FAUROUTE, VICE PRESIDENT
CYNTHIA MARIE HURLESS, VICE PRESIDENT
EVAN PENNINGTON PURMORT, VICE PRESIDENT
TODD EDWARD SIMPSON, VICE PRESIDENT

TRINTIN CHAD GLEN, CHIEF ACTUARY
PATRICK JOHN JACKSON, VICE PRESIDENT
TIMOTHY LEE RAUCH, VICE PRESIDENT
JOHN EWING WHITE, SR. VICE PRESIDENT

DIRECTORS OR TRUSTEES

EDWARD RAY BUHL
STEPHEN KEITH MOORE
DENNIS DALE STRIPE

JOSIE LEE COVINGTON II
EDWARD JOSEPH NOONAN
JOHN EWING WHITE

THOMAS B KEARNEY
FRANCIS WALWORTH PURMORT III

State of Ohio
County of Van Wert ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
FRANCIS WALWORTH PURMORT III	STEPHEN KEITH MOORE	THAD RYAN EIKENBARY
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
PRESIDENT	SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me this	a. Is this an original filing?	Yes[X] No[]
5th day of May, 2017	b. If no,	
	1. State the amendment number	
	2. Date filed	
	3. Number of pages attached	

(Notary Public Signature)

ASSETS

		Current Statement Date			4
		1	2	3	December 31 Prior Year Net Admitted Assets
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1.	Bonds	776,141,185		776,141,185	766,332,074
2.	Stocks:				
2.1	Preferred stocks	42,828,685		42,828,685	42,786,358
2.2	Common stocks	438,471,436	2,346,749	436,124,687	418,217,938
3.	Mortgage loans on real estate:				
3.1	First liens				
3.2	Other than first liens				
4.	Real estate:				
4.1	Properties occupied by the company (less \$.....0 encumbrances)	42,276,692	294,670	41,982,022	42,307,089
4.2	Properties held for the production of income (less \$.....0 encumbrances)	314,311		314,311	317,238
4.3	Properties held for sale (less \$.....0 encumbrances)				
5.	Cash (\$.....18,148,541), cash equivalents (\$.....0) and short-term investments (\$.....21,763,858)	39,912,399		39,912,399	36,619,133
6.	Contract loans (including \$.....0 premium notes)				
7.	Derivatives				
8.	Other invested assets	26		26	25
9.	Receivables for securities	150,647		150,647	
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	1,340,095,381	2,641,419	1,337,453,962	1,306,579,856
13.	Title plants less \$.....0 charged off (for Title insurers only)				
14.	Investment income due and accrued	8,289,204		8,289,204	8,200,385
15.	Premiums and considerations:				
15.1	Uncollected premiums and agents' balances in the course of collection	29,854,619	210,900	29,643,719	29,238,832
15.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....534,782 earned but unbilled premiums)	130,346,857	64,432	130,282,425	133,613,661
15.3	Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)				
16.	Reinsurance:				
16.1	Amounts recoverable from reinsurers	3,536,471		3,536,471	6,331,449
16.2	Funds held by or deposited with reinsured companies				
16.3	Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset	41,359,237	14,980,813	26,378,424	27,460,399
19.	Guaranty funds receivable or on deposit	139,981		139,981	167,827
20.	Electronic data processing equipment and software	6,920,065	6,126,015	794,050	755,793
21.	Furniture and equipment, including health care delivery assets (\$.....0)	1,593,254	1,593,254		
22.	Net adjustments in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates				
24.	Health care (\$.....0) and other amounts receivable				
25.	Aggregate write-ins for other-than-invested assets	2,411,715	2,261	2,409,453	2,159,990
26.	TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,564,546,782	25,619,093	1,538,927,689	1,514,508,192
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	TOTAL (Lines 26 and 27)	1,564,546,782	25,619,093	1,538,927,689	1,514,508,192
DETAILS OF WRITE-INS					
1101.	.....				
1102.	.....				
1103.	.....				
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.	TRAVEL ADVANCES	1,562	1,562		
2502.	PREPAID PENSION BENEFIT COSTS	4,565,841		4,565,841	5,557,629
2503.	OVERFUNDED PENSION ASSETS	(4,565,841)		(4,565,841)	(5,557,629)
2598.	Summary of remaining write-ins for Line 25 from overflow page	2,410,153	699	2,409,453	2,159,990
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,411,715	2,261	2,409,453	2,159,990

LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Statement Date	December 31, Prior Year
1.	Losses (current accident year \$.....56,145,027)	266,347,864	255,102,085
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	99,664,581	101,028,735
4.	Commissions payable, contingent commissions and other similar charges	10,291,934	17,778,405
5.	Other expenses (excluding taxes, licenses and fees)	45,724,435	47,381,416
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	5,398,630	5,620,277
7.1	Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))	3,096,096	2,236,933
7.2	Net deferred tax liability		
8.	Borrowed money \$.....0 and interest thereon \$.....0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....59,960,467 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	275,639,102	279,269,173
10.	Advance premium	5,432,599	4,382,176
11.	Dividends declared and unpaid:		
11.1	Stockholders		
11.2	Policyholders	335,214	355,042
12.	Ceded reinsurance premiums payable (net of ceding commissions)	3,194,422	3,663,768
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	14,836,631	14,882,753
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including \$.....0 certified)	40,000	40,000
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	2,059,144	1,647,336
20.	Derivatives		
21.	Payable for securities	3,218,519	456,615
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes \$.....0 and interest thereon \$.....0		
25.	Aggregate write-ins for liabilities	37,903,416	37,615,853
26.	TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	773,182,587	771,460,568
27.	Protected cell liabilities		
28.	TOTAL liabilities (Lines 26 and 27)	773,182,587	771,460,568
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	765,745,103	743,047,617
36.	Less treasury stock, at cost:		
36.1	0 shares common (value included in Line 30 \$.....0)		
36.2	0 shares preferred (value included in Line 31 \$.....0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	765,745,103	743,047,617
38.	TOTALS (Page 2, Line 28, Col. 3)	1,538,927,690	1,514,508,184
DETAILS OF WRITE-INS			
2501.	Reserve - Pension Plan Benefits	33,872,652	33,327,888
2502.	Deferred Option Income	2,388,799	2,577,765
2503.	Reserve for Escheats	1,131,210	1,146,657
2598.	Summary of remaining write-ins for Line 25 from overflow page	510,755	563,543
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	37,903,416	37,615,853
2901.	.....		
2902.	.....		
2903.	.....		
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.	.....		
3202.	.....		
3203.	.....		
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1	2	3
		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME				
1.	Premiums earned			
1.1	Direct (written \$.....151,469,297)	156,734,896	147,827,174	606,450,778
1.2	Assumed (written \$.....11,335,827)	10,542,218	10,553,104	42,182,576
1.3	Ceded (written \$.....36,209,496)	37,051,414	34,858,527	145,195,681
1.4	Net (written \$.....126,595,628)	130,225,699	123,521,750	503,437,673
DEDUCTIONS:				
2.	Losses incurred (current accident year \$.....82,478,704)			
2.1	Direct	98,525,475	79,200,674	350,002,906
2.2	Assumed	4,175,523	3,314,585	15,159,119
2.3	Ceded	23,145,211	7,906,675	79,235,937
2.4	Net	79,555,787	74,608,584	285,926,088
3.	Loss adjustment expenses incurred	8,538,715	8,344,697	36,496,366
4.	Other underwriting expenses incurred	44,805,037	41,453,800	174,317,083
5.	Aggregate write-ins for underwriting deductions			
6.	TOTAL underwriting deductions (Lines 2 through 5)	132,899,539	124,407,081	496,739,537
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(2,673,840)	(885,331)	6,698,136
INVESTMENT INCOME				
9.	Net investment income earned	7,666,251	7,598,629	32,962,636
10.	Net realized capital gains (losses) less capital gains tax of \$.....103,532	192,275	817,265	(172,958)
11.	Net investment gain (loss) (Lines 9 + 10)	7,858,526	8,415,894	32,789,678
OTHER INCOME				
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....93,738)	(93,738)	(118,195)	(416,628)
13.	Finance and service charges not included in premiums	519,919	539,733	2,078,213
14.	Aggregate write-ins for miscellaneous income	250,164	163,368	531,571
15.	TOTAL other income (Lines 12 through 14)	676,345	584,906	2,193,156
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	5,861,032	8,115,469	41,680,970
17.	Dividends to policyholders	128,396	128,466	512,797
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	5,732,636	7,987,003	41,168,173
19.	Federal and foreign income taxes incurred	755,631	664,386	8,637,505
20.	Net income (Line 18 minus Line 19) (to Line 22)	4,977,005	7,322,617	32,530,668
CAPITAL AND SURPLUS ACCOUNT				
21.	Surplus as regards policyholders, December 31 prior year	743,047,415	705,801,923	705,801,923
22.	Net income (from Line 20)	4,977,005	7,322,617	32,530,668
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$.....6,029,697	11,198,010	(1,767,265)	10,435,907
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	2,576,050	1,342,204	1,959,852
27.	Change in nonadmitted assets	2,658,506	(5,772,291)	(306,931)
28.	Change in provision for reinsurance			(40,000)
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from Protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
32.1	Paid in			
32.2	Transferred from surplus (Stock Dividend)			
32.3	Transferred to surplus			
33.	Surplus adjustments:			
33.1	Paid in			
33.2	Transferred to capital (Stock Dividend)			
33.3	Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus	1,287,917	1,141,193	(7,334,004)
38.	Change in surplus as regards policyholders (Lines 22 through 37)	22,697,488	2,266,458	37,245,492
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	765,744,903	708,068,381	743,047,415
DETAILS OF WRITE-INS				
0501.	.....			
0502.	.....			
0503.	.....			
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	Miscellaneous Income	250,164	163,368	531,571
1402.	.....			
1403.	.....			
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	250,164	163,368	531,571
3701.	Gains and Losses in Surplus (SSAP's 92 & 102)	1,287,917	1,141,193	(7,334,004)
3702.	.....			
3703.	.....			
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	1,287,917	1,141,193	(7,334,004)

CASH FLOW

		1	2	3
		Current	Prior	Prior
		Year	Year	Year Ended
		To Date	To Date	December 31
Cash from Operations				
1.	Premiums collected net of reinsurance	130,132,180	125,720,477	510,154,703
2.	Net investment income	8,529,723	17,216,403	46,769,554
3.	Miscellaneous income	676,346	584,906	2,193,155
4.	TOTAL (Lines 1 to 3)	139,338,249	143,521,786	559,117,411
5.	Benefit and loss related payments	65,515,030	65,370,238	295,657,357
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	63,093,496	55,857,157	203,061,005
8.	Dividends paid to policyholders	148,224	151,852	448,452
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)		4,345,000	9,756,157
10.	TOTAL (Lines 5 through 9)	128,756,750	125,724,247	508,922,971
11.	Net cash from operations (Line 4 minus Line 10)	10,581,499	17,797,539	50,194,440
Cash from Investments				
12.	Proceeds from investments sold, matured or repaid:			
12.1	Bonds	21,631,013	23,620,000	109,712,492
12.2	Stocks	9,033,703	15,774,413	42,561,347
12.3	Mortgage loans			
12.4	Real estate			
12.5	Other invested assets			
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7	Miscellaneous proceeds	4,036,002	4,325,339	4,307,193
12.8	TOTAL investment proceeds (Lines 12.1 to 12.7)	34,700,718	43,719,752	156,581,033
13.	Cost of investments acquired (long-term only):			
13.1	Bonds	32,059,912	35,096,240	128,118,050
13.2	Stocks	9,431,598	21,124,050	72,310,309
13.3	Mortgage loans			
13.4	Real estate	82,812	19,106	306,423
13.5	Other invested assets			
13.6	Miscellaneous applications	1,674,447	2,037,123	6,114,868
13.7	TOTAL investments acquired (Lines 13.1 to 13.6)	43,248,769	58,276,519	206,849,650
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(8,548,050)	(14,556,767)	(50,268,617)
Cash from Financing and Miscellaneous Sources				
16.	Cash provided (applied):			
16.1	Surplus notes, capital notes			
16.2	Capital and paid in surplus, less treasury stock			
16.3	Borrowed funds			
16.4	Net deposits on deposit-type contracts and other insurance liabilities			
16.5	Dividends to stockholders			
16.6	Other cash provided (applied)	1,259,815	(356,843)	4,148,119
17.	Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	1,259,815	(356,843)	4,148,119
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS				
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	3,293,264	2,883,930	4,073,942
19.	Cash, cash equivalents and short-term investments:			
19.1	Beginning of year	36,619,136	32,545,194	32,545,194
19.2	End of period (Line 18 plus Line 19.1)	39,912,400	35,429,123	36,619,136

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				
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Notes to Financial Statement

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Central Mutual Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual - Version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, Central Mutual Insurance Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common stocks are stated at market value except investments in stocks of uncombined subsidiaries and affiliates in which Central Mutual Insurance Company has an interest of 20% or more are carried on the equity basis.
- (4) Preferred stocks are stated at market value except qualified sinking fund preferred stocks which are stated at amortized cost.
- (5) Central Mutual Insurance Company has no mortgage loans on real estate.
- (6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed bonds and structured securities are obtained from dealer surveys. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value these securities.
- (7) Central Mutual Insurance Company owns 100% of the common stock of All America Insurance Company, a property and casualty insurance company. Central Mutual Insurance Company owns 100% of Security Central, a holding company. Stocks held in all subsidiaries are carried at their
- (8) Central Mutual Insurance Company has no investments in joint ventures, partnerships or limited liability companies.
- (9) Central Mutual Insurance Company owns no derivatives.
- (10) Central Mutual Insurance Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

D. Going Concern

- (1)
 - a. No principal conditions or events have occurred to raise substantial doubt about Central Mutual's ability to continue as a going concern.
 - b. N/A
 - c. N/A
- (2) N/A
- (3) N/A
- (4) N/A

5. Investments

- D. Loan-Backed Securities
1. Prepayment assumptions for loan-backed securities and structured securities were obtained from the amortization schedule contained in the official statement. These are based on scheduled loan payments.

2. NONE

3. NONE

4. The impaired securities (fair value less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

a. The aggregate amount of unrealized losses:

1. Less than 12 months: \$0

2. 12 Months or Longer: \$30,364

b. The aggregate related to fair values of securities with unrealized losses:

1. Less than 12 months: \$0

2. 12 Months or Longer: \$969,636

5. The security does not meet the criteria per the Company’s OTTI procedure to be classified as “other-than-temporarily impaired.”
- E. Repurchase Agreements and/or Securities Lending Transactions – NONE

Notes to Financial Statement

9. Income Taxes

As of March 31, 2017:

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF MARCH 31, 2017

Note 9 - Income Taxes

A. Deferred Tax Asset/Liability

1. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	December 31, 2017			December 31, 2016			Change		
	1	2	3	4	5	6	7	8	9
	Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 4+5) Total	Ordinary	Capital	(Col 7+8) Total
(a) Gross deferred tax assets	71,791,433	4,632,803	76,424,236	69,547,757	4,632,803	74,180,560	2,243,676	0	2,243,676
(b) Statutory valuation allowance adjustments	0	0	0	0	0	0	0	0	0
(c) Adjusted gross deferred tax assets (a1 - 1b)	71,791,433	4,632,803	76,424,236	69,547,757	4,632,803	74,180,560	2,243,676	0	2,243,676
(d) Deferred Tax Assets Nonadmitted	14,980,813	0	14,980,813	17,352,485	0	17,352,485	(2,371,672)	0	(2,371,672)
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	56,810,620	4,632,803	61,443,423	52,195,272	4,632,803	56,828,075	4,615,348	0	4,615,348
(f) Deferred Tax Liabilities	531,237	34,533,761	35,064,999	461,384	28,906,292	29,367,676	69,653	5,627,469	5,697,322
(g) Net admitted deferred tax asset/(Net Deferred Tax Liability) (1e - 1f)	56,279,383	(29,900,958)	26,378,424	51,733,887	(24,273,489)	27,460,398	4,545,495	(5,627,469)	(1,081,974)

2. Admission Calculation Components

	December 31, 2017			December 31, 2016			Change		
	1	2	3	4	5	6	7	8	9
	Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 4+5) Total	Ordinary	Capital	(Col 7+8) Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	3,072,381	0	3,072,381	15,150,444	0	15,150,444	(12,078,063)	0	(12,078,063)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	23,043,543	262,500	23,306,043	12,047,455	262,500	12,309,955	10,996,088	0	10,996,088
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	23,043,543	262,500	23,306,043	12,047,455	262,500	12,309,955	10,996,088	0	10,996,088
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	107,224,714	XXX	XXX	102,990,661	XXX	XXX	4,234,053
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	30,694,696	4,370,303	35,064,999	24,997,373	4,370,303	29,367,676	5,697,323	0	5,697,323
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101 Total 2(a) – 2(b) – 2(c)	56,810,620	4,632,803	61,443,423	52,195,272	4,632,803	56,828,075	4,615,348	0	4,615,348

3. Other Admissibility Criteria

	2017	2016
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	1045%	1045%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation In 2(b)2 Above	630,902,904	630,902,904

4. Impact of Tax Planning Strategies

	December 31, 2017			December 31, 2016			Change		
	1	2	3	4	5	6	7	8	9
	Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 4+5) Total	(Col 1 & 4) Ordinary	(Col 2 & 5) Capital	(Col 7+8) Total
Impact of Tax Planning Strategies									
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0.0%	6.1%	6.1%	0.0%	6.3%	6.3%	0.0%	-0.2%	-0.2%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0.0%	17.6%	17.6%	0.0%	16.9%	16.9%	0.0%	0.7%	0.7%
(c) Does the Company's tax-planning strategies include the use of reinsurance?	Yes [] No [X]								

B. Unrecognized DTLs
Not applicable

Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF DECEMBER 31, 2016

Note 9 - Income Taxes (continued)

C. Current Tax and Change in Deferred Tax

1. Current income tax

	2016	2015	Change
(a) Federal	7,745,966	13,922,412	(6,176,446)
(b) Foreign	80,948	19,288	61,660
(c) Subtotal	7,826,914	13,941,700	(6,114,786)
(d) Federal income tax on net capital gains	891,003	764,949	126,054
(e) Utilization of capital loss carryforward	0	0	0
(f) Other	0	0	0
Federal and foreign income taxes incurred	8,717,917	14,706,649	(5,988,732)

2. Deferred income tax

	2016	2015	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	6,039,914	6,903,050	(863,136)
(2) Unearned premium reserve	19,857,970	18,687,116	1,170,854
(3) Non-Qualifying Pension	3,373,720	2,767,979	605,750
(4) SPP Equalization Plan	1,103,037	913,800	189,177
(5) Post Retirement Expenses	16,013,697	14,954,532	1,059,165
(6) Charitable Contribution Deduction Carryforward	0	0	0
(7) AMT Tax Carryforward	9,017,017	12,918,809	(3,901,592)
(8) Pension Accrual	11,004,761	10,070,123	938,638
(9) Net operating loss carry-forward	0	0	0
(10) Tax credit carry-forward			0
(11) Other (including items <5% of total ordinary tax assets)			0
(12) Other assets – nonadmitted	2,338,242	2,032,904	(294,002)
(99) Subtotal	59,408,367	70,254,173	(1,045,806)
(b) Statutory valuation allowance adjustment			0
(c) Nonadmitted	17,362,485	19,222,963	(1,870,478)
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	52,055,882	51,231,210	824,672
(e) Capital			
(1) Investments - Other than temporary impairments (OTTI)	4,632,803	4,628,571	4,232
(2) Net capital loss carry-forward			0
(3) Real estate			0
(4) Other (including items <5% of total capital tax assets)			0
(99) Subtotal	4,632,803	4,628,571	4,232
(f) Statutory valuation allowance adjustment			0
(g) Nonadmitted			0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	4,632,803	4,628,571	4,232
(i) Admitted deferred tax assets (2d+2h)	56,688,685	55,859,781	828,904

3. Deferred tax liabilities

	2016	2015	Change
(a) Ordinary:			
(1) Employee Benefit Trust Fund	0	0	0
(2) Discount on Salvage and Subrogation	167,713	204,750	(37,037)
(3) Acquisition Expense - Advanced Premiums	293,071	248,902	44,769
(4) Tax/Book Depreciation	0	905,339	(905,339)
(5)			0
(6)			0
(7)			0
(99) Subtotal	461,384	1,358,991	(897,607)
(b) Capital			
(1) Investments - Unrealized capital gains - net	28,906,292	25,489,097	3,417,195
(2)			0
(3)			0
(99) Subtotal	28,906,292	25,489,097	3,417,195
(c) Deferred tax liabilities (3a99+3b99)	29,367,676	26,848,088	2,519,588

4. Net deferred tax assets/liabilities (2i-3c)

27,321,009	29,011,693	(1,690,684)
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STATEMENT AS OF **March 31, 2017** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**

Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY

Income Tax Disclosures Required under SSAP 101

AS OF MARCH 31, 2017

Note 9 - Income Taxes (continued)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and Central Mutual's effective income tax rate are as follows:

	2017	Effective Tax Rate
Provision computed at statutory rate	2,042,658	35.0%
Change in nonadmitted assets	86,429	1.5%
Tax exempt income deduction	(1,299,598)	-22.3%
Proration of tax exempt investment income	265,317	4.5%
Disallowed other permanent non-deductible items	25,353	0.4%
Dividends received deduction	(469,183)	-8.0%
Change in deferred tax on pension plan	(190,667)	
Change in statutory valuation allowance		
AMT Credit Utilized	0	0.0%
Other	(1,672,597)	-28.7%
Totals	(1,212,289)	-17.5%
Federal and foreign income taxes incurred	961,535	18.5%
Change in net deferred income taxes	(2,173,824)	-37.2%
	(1,212,289)	-20.8%

Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF MARCH 31, 2017

Note 9 - Income Taxes (continued)

E. Operating Loss and Tax Credit Carryforwards

- (1) At March 31, 2017, the Company had no unused operating loss carryforwards available to offset against future taxable income.
- (2) The following is income tax expense for 2017 and 2016 that is available for recoupment in the event of future net losses:

Year	Amount
2017	\$961,535
2016	\$8,717,917

- (3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- (1) The Company's federal income tax return is consolidated with the following entities:

All America Insurance Company
CAFCO, Inc.
Central Insurex Agency
Security Central

- (2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors. It is agreed among the companies that the tax liability of the subsidiaries shall be determined as if each was filing an individual tax return and the amount of tax so determined, if any, shall be paid to Central Mutual Insurance Company, which, in turn, shall be responsible for payment of the total tax liability calculated in the consolidated return. In the event the subsidiary produces a tax loss, which is utilized by Central Mutual in the consolidated return to reduce its tax liability, Central Mutual shall pay to the subsidiary the tax cash benefit so utilized in the consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

11. Debt

Central Mutual Insurance Company has no debt obligations.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(4) Components of net periodic benefit cost								Postemployment & Compensated Absence Benefits	
				Pension Benefits		Postretirement Benefits			
				2017	2016	2017	2016	2017	2016
a.	Service cost	\$	5,368,607	\$	4,527,475	\$	3,130,024	\$	-
b.	Interest cost		6,935,040		6,783,408		2,790,398		-
c.	Expected return on plan asset		(10,124,591)		(9,676,841)		(1,200,435)		-
d.	Transition asset or obligation		-		-		4,531,848		-
e.	Gains and losses		1,788,094		2,011,701		420,629		-
f.	Prior service cost or credit		-		-		(2,399,407)		-
g.	Gain or loss recongnized due to a settlement or curtailment or measurement date adjustment								-
h.	Total net periodic benefit cost	\$	3,967,150	\$	3,645,743	\$	9,241,012	\$	-

Notes to Financial Statement

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets – NONE

20. Fair Value Measurements

A. (1) Assets Measured at Fair Value on a Recurring Basis as of March 31, 2017:

CENTRAL MUTUAL					
		<u>LEVEL 1</u>	<u>LEVEL 2</u>	<u>LEVEL 3</u>	<u>TOTAL</u>
a. Assets at fair value					
	Preferred stocks	38,360,749	6,503,738		44,864,487
	Common stocks	282,331,690		156,111,199	438,442,889
	Total at Fair Value	320,692,439	6,503,738	156,111,199	483,307,376
b. Liabilities at fair value					
	Derivative liabilities	2,388,799			2,388,799
	Total at Fair Value	2,388,799	-	-	2,388,799

(2) Assets Measured at Fair Value on a Recurring Basis using Significant Unobservable Inputs (LEVEL 3) as of March 31, 2017:

										Total
										Gain/Loss
						Purchases,		Transfers		included
			Balance at	Realized	Unrealized	Issuances,	Transfers	out of	Balance as of	in Net
			01/01/2016	Gain/Loss	Gain/Loss	Sales	into Level 3	Level 3	06/30/2015	Income
Equity			154,986,833		1,124,366				156,111,199	
Derivative assets										
Derivative liabilities										
Total			154,986,833	-	1,124,366	-	-	-	156,111,199	-

B. (1) Assets Measured at Fair Value on a Nonrecurring Basis - NONE

21. Other Items

G. Offsetting and Netting of Assets and Liabilities – N/A

25. Change to Incurred Losses and Loss Adjustment Expenses

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has decreased by \$41.3 million from \$361.3 million in 2015 to \$320.0 million (\$215.0 million in total net losses and expenses unpaid and \$105.0 in total net losses and expenses paid) in 2016. To provide further detail, losses & defense and medical cost containment expenses decreased by \$36.3 million from \$319.9 million in 2015 to \$283.6 million (\$186.4 million in total net losses and defense & medical cost containment expenses unpaid and \$97.2 million in total net losses & defense and medical cost containment expenses paid) in 2016. Adjusting and other expenses decreased by \$5.0 million from \$41.4 million in 2015 to \$36.4 million (\$28.6 million in total net adjusting and other expenses unpaid and \$7.8 million in total net adjusting and other expenses paid) in 2016. Included in this change, Central Mutual Insurance Company experienced \$0.0 million of unfavorable (favorable) prior year loss development on retrospectively rated policies. Thus, there was no impact to surplus as a result.

36. Financial Guaranty Insurance

Central Mutual does not write Financial Guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes[] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state?

Yes[] No[] N/A[X]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes[] No[X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes[] No[X]
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes[] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes[] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes[] No[] N/A[X]
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2011
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2011
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

02/28/2013
- 6.4 By what department or departments?

Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes[X] No[] N/A[]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes[X] No[] N/A[]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes[] No[X]
- 7.2 If yes, give full information
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
		Yes[] No[X]	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

Yes[X] No[]
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended?

Yes[] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes[] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes[] No[X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes[] No[X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$ 0
13. Amount of real estate and mortgages held in short-term investments:

\$ 0

GENERAL INTERROGATORIES (Continued)

INVESTMENT

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

14.2 If yes, please complete the following:

Yes[X] No[]

		1	2
		Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21	Bonds		
14.22	Preferred Stock		
14.23	Common Stock	154,958,286	156,111,199
14.24	Short-Term Investments		
14.25	Mortgages Loans on Real Estate		
14.26	All Other		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	154,958,286	156,111,199
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes[X] No[]
Yes[X] No[] N/A[]

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.3 Total payable for securities lending reported on the liability page

\$ 0
\$ 0
\$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

Yes[X] No[]

1	2
Name of Custodian(s)	Custodian Address
JP MORGAN CHASE BANK	14201 Dallas Pkwy, Mail Code TX1-J182, Dallas, TX 75254
.....	
.....	
.....	

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
.....		

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

17.4 If yes, give full and complete information relating thereto:

Yes[] No[X]

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
.....			

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1	2
Name of Firm or Individual	Affiliation
.....	

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

Yes[] No[X]
Yes[] No[X]

GENERAL INTERROGATORIES (Continued)

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
.....				

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes[X] No[]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes[] No[] N/A[X]
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes[] No[X]
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes[] No[X]
- 3.2 If yes, give full and complete information thereto
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?

Yes[] No[X]
- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total										

5. Operating Percentages:

5.1 A&H loss percent

5.2 A&H cost containment percent

5.3 A&H expense percent excluding cost containment expenses

.....0.000%

.....0.000%

.....0.000%
- 6.1 Do you act as a custodian for health savings accounts?

Yes[] No[X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date.

\$.....0
- 6.3 Do you act as an administrator for health savings accounts?

Yes[] No[X]
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date.

\$.....0

SCHEDULE F - CEDED REINSURANCE
Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
Affiliates						
00000	AA-1120181	Lloyd's Syndicate Number 5886	GBR	Authorized .....	.....	.....
00000	AA-1120179	Lloyd's Syndicate Number 2988	GBR	Authorized .....	.....	.....
00000	AA-1126033	LLOYD'S SYNDICATE NUMBER 33	GBR	Authorized .....	.....	.....
00000	AA-1126510	LLOYD'S SYNDICATE NUMBER 510	GBR	Authorized .....	.....	.....
00000	AA-1127200	Lloyd's Syndicate Number 1200	GBR	Authorized .....	.....	.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

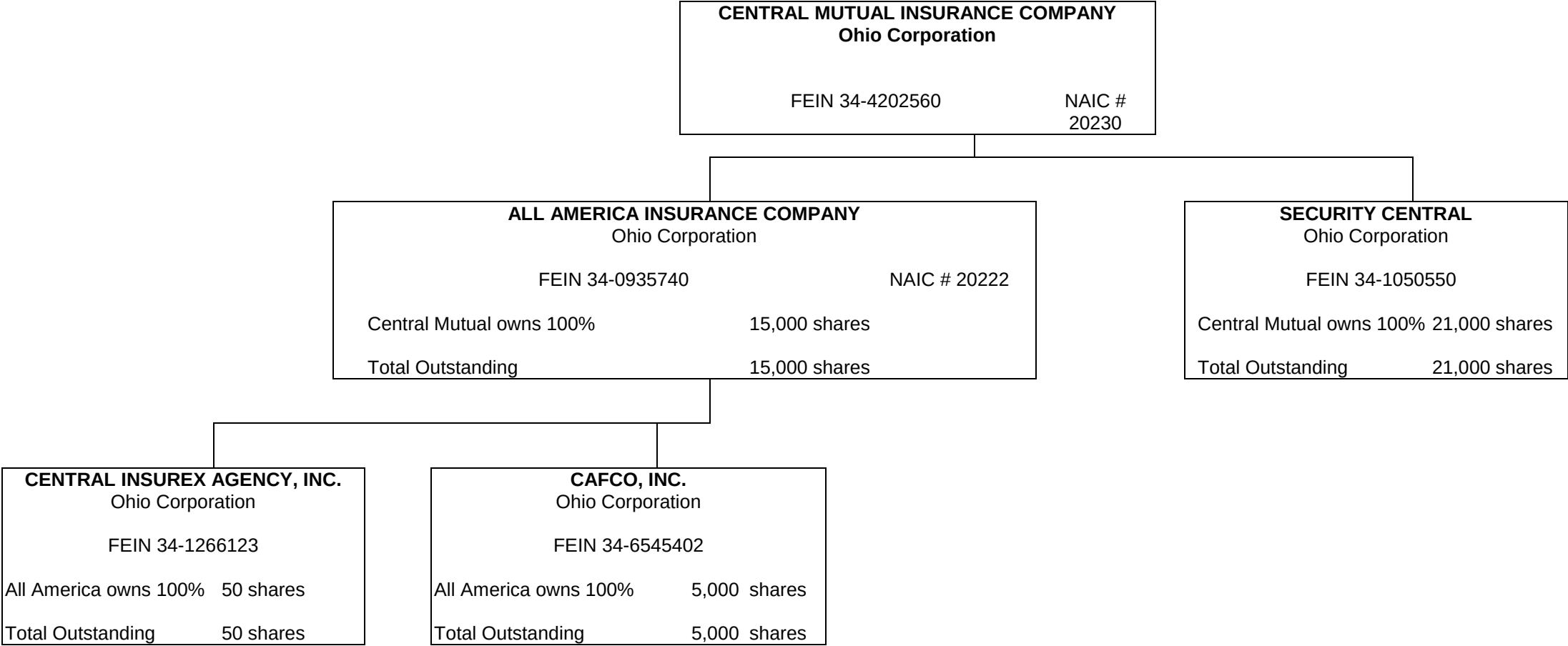
		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2	3	4	5	6	7
States, etc.		Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1.	Alabama (AL)	N						
2.	Alaska (AK)	N						
3.	Arizona (AZ)	L	6,455,286	6,085,485	2,513,771	2,272,597	11,179,308	11,503,822
4.	Arkansas (AR)	L						
5.	California (CA)	L			126	111	1,205,887	1,264,012
6.	Colorado (CO)	L	3,786,522	3,194,915	1,836,139	1,036,755	5,302,761	3,731,484
7.	Connecticut (CT)	L	8,172,151	7,785,059	3,681,103	2,737,230	21,533,676	16,599,453
8.	Delaware (DE)	L						
9.	District of Columbia (DC)	N						
10.	Florida (FL)	N			4,910	612	699,285	719,695
11.	Georgia (GA)	L	18,535,852	16,776,357	11,711,282	8,326,008	37,731,545	32,636,921
12.	Hawaii (HI)	N						
13.	Idaho (ID)	L						
14.	Illinois (IL)	L	3,830,849	4,206,387	1,758,953	5,730,448	20,731,586	19,557,676
15.	Indiana (IN)	L	5,839,213	5,487,218	2,419,680	2,521,784	10,944,473	11,329,378
16.	Iowa (IA)	L						
17.	Kansas (KS)	N						
18.	Kentucky (KY)	L	990,130	568,981	331,136	34,814	2,860,374	213,075
19.	Louisiana (LA)	N						
20.	Maine (ME)	L						
21.	Maryland (MD)	L	23,778	19,498	17,703		122,367	5,336
22.	Massachusetts (MA)	L	2,533,545	2,768,845	327,153	1,491,226	10,035,825	11,248,956
23.	Michigan (MI)	L	5,343,898	5,061,941	3,889,560	2,748,299	10,027,430	8,777,172
24.	Minnesota (MN)	L						
25.	Mississippi (MS)	L						
26.	Missouri (MO)	N						
27.	Montana (MT)	L						
28.	Nebraska (NE)	N						
29.	Nevada (NV)	L	809				5,229	8,351
30.	New Hampshire (NH)	L	2,651,950	2,381,705	831,258	1,187,402	7,569,746	9,674,475
31.	New Jersey (NJ)	L			109,270	236,478	14,066,814	14,040,023
32.	New Mexico (NM)	L	4,124,707	3,469,204	4,647,288	3,618,538	7,534,166	8,957,574
33.	New York (NY)	L	4,313,602	4,355,186	2,199,057	2,144,388	14,336,326	18,518,921
34.	North Carolina (NC)	L	17,341,165	16,880,330	11,077,003	9,906,979	27,758,243	26,372,572
35.	North Dakota (ND)	N						
36.	Ohio (OH)	L	16,662,848	16,847,282	6,588,971	8,150,747	30,753,127	29,862,399
37.	Oklahoma (OK)	L	2,556,387	2,378,280	1,666,539	1,748,592	5,541,826	5,879,048
38.	Oregon (OR)	L						
39.	Pennsylvania (PA)	L	30,031	(5,703)		3,431	29,210	27,040
40.	Rhode Island (RI)	N						
41.	South Carolina (SC)	L	3,644,089	3,289,200	1,331,023	1,390,893	8,620,417	7,200,941
42.	South Dakota (SD)	N						
43.	Tennessee (TN)	L	4,732,284	4,265,783	2,620,463	1,525,856	6,466,011	7,337,918
44.	Texas (TX)	L	34,711,815	30,952,497	20,291,930	15,412,789	57,800,825	50,534,775
45.	Utah (UT)	L						
46.	Vermont (VT)	L						
47.	Virginia (VA)	L	5,188,384	5,003,653	1,993,157	3,232,415	11,548,694	14,523,265
48.	Washington (WA)	L						
49.	West Virginia (WV)	N						
50.	Wisconsin (WI)	L						
51.	Wyoming (WY)	N						
52.	American Samoa (AS)	N						
53.	Guam (GU)	N						
54.	Puerto Rico (PR)	N						
55.	U.S. Virgin Islands (VI)	N						
56.	Northern Mariana Islands (MP)	N						
57.	Canada (CAN)	N						
58.	Aggregate other alien (OT)	X X X						
59.	Totals	(a). 37	151,469,295	141,772,103	81,847,475	75,458,392	324,405,151	310,524,282
DETAILS OF WRITE-INS								
58001.....	X X X							
58002.....	X X X							
58003.....	X X X							
58998Summary of remaining write-ins for Line 58 from overflow page	X X X							
58999TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X							

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile - see DSLI); (D) DSLI - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Q11



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Comp-any Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domic-iliary Loca-tion	Relation-ship to Report-ing Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Y/N)	*
36	CENTRAL INSURANCE COMPANIES	20230	34-4202560 .	.....	.....	.....	CENTRAL MUTUAL INSURANCE COMPANY	. OH .	.. UDP .	.....	Board of Directors .....	.....	Central Mutual Insurance Company	 N	0000001
36	CENTRAL INSURANCE COMPANIES	20222	34-0935740 .	.....	.....	.....	ALL AMERICA INSURANCE COMPANY	. OH .	... DS ..	Central Mutual Insurance Company	Board of Directors	 100.0	Central Mutual Insurance Company	 N	0000001
36	CENTRAL INSURANCE COMPANIES	00000	34-1050550 .	.....	.....	.....	SECURITY CENTRAL CORPORATION .	. OH .	... NIA ..	Central Mutual Insurance Company	Board of Directors	 100.0	Central Mutual Insurance Company	 N ....	.....
36	CENTRAL INSURANCE COMPANIES	00000	34-1266123 .	.....	.....	.....	CENTRAL INSUREX AGENCY, INC.	. OH .	... IA ...	All America Insurance Company	Board of Directors	 100.0	Central Mutual Insurance Company	 N ....	.....
36	CENTRAL INSURANCE COMPANIES	00000	34-6545402 .	.....	.....	.....	CAFCO, INC.	. OH .	... NIA ..	All America Insurance Company	Board of Directors	 100.0	Central Mutual Insurance Company	 N ....	.....

Asterisk	Explanation
0000001	Central Mutual and All America participate in an intercompany pooling agreement whereby Central Mutual receives 84% of all premiums, losses, and expenses and All America receives 16%.

STATEMENT AS OF **March 31, 2017** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	2,165,245	761,007	35.147	37.104
2.	Allied lines	2,772,392	2,201,659	79.414	50.997
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	40,879,033	29,737,978	72.746	63.861
5.	Commercial multiple peril	30,499,292	20,100,871	65.906	43.035
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	4,384,595	1,774,655	40.475	31.737
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims made				
12.	Earthquake	481,924	9,948	2.064	(0.001)
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation	1,973,149	1,128,848	57.211	94.291
17.1	Other liability - occurrence	8,722,394	229,573	2.632	(48.509)
17.2	Other liability - claims made				
17.3	Excess Workers' Compensation				
18.1	Products liability - occurrence	3,597,871	(1,812)	(0.050)	47.560
18.2	Products liability - claims made				
19.1	19.2 Private passenger auto liability	28,803,327	18,280,508	63.467	65.130
19.3	19.4 Commercial auto liability	7,688,209	5,013,059	65.205	41.456
21.	Auto physical damage	24,656,488	19,290,282	78.236	80.628
22.	Aircraft (all perils)				
23.	Fidelity	3,981			
24.	Surety	443			
26.	Burglary and theft	4,244			
27.	Boiler and machinery	102,309	(1,101)	(1.076)	(37.200)
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
32.	Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
33.	Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	156,734,896	98,525,475	62.861	53.577
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	2,048,209	2,048,209	1,980,852
2.	Allied lines	2,901,010	2,901,010	2,813,394
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	36,595,148	36,595,148	34,157,658
5.	Commercial multiple peril	28,701,886	28,701,886	29,285,472
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	4,081,683	4,081,683	3,849,832
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims made			
12.	Earthquake	417,595	417,595	375,540
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation	2,400,053	2,400,053	2,784,184
17.1	Other liability - occurrence	8,536,806	8,536,806	8,147,710
17.2	Other liability - claims made			
17.3	Excess Workers' Compensation			
18.1	Products liability - occurrence	3,964,068	3,964,068	4,049,602
18.2	Products liability - claims made			
19.1	19.2 Private passenger auto liability	27,740,376	27,740,376	25,810,806
19.3	19.4 Commercial auto liability	9,187,160	9,187,160	6,855,430
21.	Auto physical damage	24,792,932	24,792,932	21,568,196
22.	Aircraft (all perils)			
23.	Fidelity	5,391	5,391	7,912
24.	Surety	1,197	1,197	947
26.	Burglary and theft	1,989	1,989	3,763
27.	Boiler and machinery	93,794	93,794	80,803
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
32.	Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
33.	Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
34.	Aggregate write-ins for other lines of business			
35.	TOTALS	151,469,297	151,469,297	141,772,101
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2017 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2014 + Prior	89,833	60,882	150,716	4,526	54	4,580	112,691	31,961	(3,026)	141,626	27,384	(31,893)	(4,509)
2. 2015	44,796	19,559	64,355	3,904	561	4,465	44,457	14,897	(1,326)	58,027	3,564	(5,427)	(1,863)
3. Subtotals 2015 + Prior	134,629	80,442	215,071	8,430	616	9,045	157,148	46,858	(4,352)	199,654	30,948	(37,320)	(6,372)
4. 2016	84,438	56,624	141,062	28,837	10,590	39,427	77,125	29,014	(1,891)	104,249	21,524	(18,910)	2,614
5. Subtotals 2016 + Prior	219,068	137,066	356,133	37,267	11,206	48,472	234,273	75,872	(6,243)	303,903	52,472	(56,230)	(3,758)
6. 2017	X X X	X X X	X X X	X X X	29,741	29,741	X X X	36,228	25,882	62,110	X X X	X X X	X X X
7. Totals	219,068	137,066	356,133	37,267	40,946	78,213	234,273	112,100	19,639	366,012	52,472	(56,230)	(3,758)
8. Prior Year-End Surplus As Regards Policyholders	743,048										Col. 11, Line 7 As % of Col. 1 Line 7 1..... 23.952	Col. 12, Line 7 As % of Col. 2 Line 7 2..... (41.024)	Col. 13, Line 7 As % of Col. 3 Line 7 3..... (1.055)
.....													Col. 13, Line 7 Line 8 4..... (0.506)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSES
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	No
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No

Explanations:

Bar Codes:

Trusteed Surplus Statement



202302017490000012017Document Code: 490

Supplement A to Schedule T



202302017455000012017Document Code: 455

Medicare Part D Coverage Supplement



202302017365000012017Document Code: 365

Director and Officer Supplement



202302017505000012017Document Code: 505

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1197. Summary of remaining write-ins for Line 11 (Lines 1104 through 1196)				
2504. EQUITIES & DEPOSITS IN POOLS & ASSOCIATIONS	1,603,559		1,603,559	2,154,490
2505. PREPAID LICENSE FEES	5,500		5,500	5,500
2506. VANGUARD RECOVERABLE	699	699		
2507. ENSERVIO PREFUND - CLAIMS	800,394		800,394	
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)	2,410,153	699	2,409,453	2,159,990

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
2504. Deferred Payment Plan - Equipment Purchase	390,116	390,116
2505. Reserve for Bad Faith Claims	100,097	100,097
2506. Corporate Credit Card Payable	29,372	78,127
2507. Reserve for Police Reports/Tele-Interpreter	(8,830)	(4,797)
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)	510,755	563,543
2997. Summary of remaining write-ins for Line 29 (Lines 2904 through 2996)		
3297. Summary of remaining write-ins for Line 32 (Lines 3204 through 3296)		

STATEMENT AS OF **March 31, 2017** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**

SCHEDULE A - VERIFICATION

Real Estate		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	42,922,077	44,272,651
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	82,812	306,423
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		(8,291)
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	413,902	1,648,706
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	42,590,987	42,922,077
10. Deduct total nonadmitted amounts	294,670	297,766
11. Statement value at end of current period (Line 9 minus Line 10)	42,296,317	42,624,311

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest poin		
9. Total foreign exchange change in book value/recorded inve		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	25	44
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	1	(8)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		11
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	26	25
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	26	25

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,229,679,420	1,167,147,664
2. Cost of bonds and stocks acquired	41,491,510	200,428,359
3. Accrual of discount	31,036	142,525
4. Unrealized valuation increase (decrease)	17,157,340	17,174,771
5. Total gain (loss) on disposals	546,438	442,680
6. Deduct consideration for bonds and stocks disposed of	30,664,716	152,273,839
7. Deduct amortization of premium	799,722	3,253,863
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		128,877
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	1,257,441,306	1,229,679,420
11. Deduct total nonadmitted amounts	2,346,749	2,343,061
12. Statement value at end of current period (Line 10 minus Line 11)	1,255,094,557	1,227,336,359

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SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	738,414,455	38,669,930	24,326,965	(4,621,228)	748,136,192			738,414,455
2. NAIC 2 (a)	44,184,764		1,413,336	(20,339)	42,751,089			44,184,764
3. NAIC 3 (a)	975,983			(1,673)	974,310			975,983
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	783,575,202	38,669,930	25,740,301	(4,643,240)	791,861,591			783,575,202
PREFERRED STOCK								
8. NAIC 1	6,553,169			(3,278)	6,549,891			6,553,169
9. NAIC 2	32,943,735			(13,995)	32,929,740			32,943,735
10. NAIC 3	3,289,452			59,602	3,349,054			3,289,452
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	42,786,356			42,329	42,828,685			42,786,356
15. Total Bonds & Preferred Stock	826,361,558	38,669,930	25,740,301	(4,600,911)	834,690,276			826,361,558

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....15,720,406; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

SCHEDULE DA - PART 1

Short - Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	21,763,858	X X X	21,770,703	25,031	

SCHEDULE DA - Verification

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	17,243,131	48,278,124
2.	Cost of short-term investments acquired	11,283,000	292,878,933
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals	6,758,441	323,910,912
7.	Deduct amortization of premium	3,832	3,013
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	21,763,858	17,243,132
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	21,763,858	17,243,132

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book Adjusted Carrying Value, December 31, prior year (Line 9, prior year)	(2,577,743)
2.	Cost Paid/(Consideration Received) on additions	(1,385,322)
3.	Unrealized Valuation increase/(decrease)	301,097
4.	Total gain (loss) on termination recognized	(250,631)
5.	Considerations received/(paid) on terminations	(1,523,800)
6.	Amortization	
7.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
8.	Total foreign exchange change in Book/Adjusted Carrying Value	
9.	Book/Adjusted Carrying Value at End of Current Period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)	(2,388,799)
10.	Deduct nonadmitted assets	
11.	Statement value at end of current period (Line 9 minus Line 10)	(2,388,799)

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)				
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)				
3.1	Add:				
	Change in variation margin on open contracts - Highly Effective Hedges				
3.11	Section 1, Column 15, current year to date minus				
3.12	Section 1, Column 15, prior year				
	Change in variation margin on open contracts - All Other				
3.13	Section 1, Column 18, current year to date minus				
3.14	Section 1, Column 18, prior year				
3.2	Add:				
	Change in adjustment to basis of hedged item				
3.21	Section 1, Column 17, current year to date minus				
3.22	Section 1, Column 17, prior year				
	Change in amount recognized				
3.23	Section 1, Column 19, current year to date minus				
3.24	Section 1, Column 19, prior year				
3.3	Subtotal (Line 3.1 minus Line 3.2)				
4.1	Cumulative variation margin on terminated contracts during the year				
4.2	Less:				
4.21	Amount used to adjust basis of hedged item				
4.22	Amount recognized				
4.3	Subtotal (Line 4.1 minus Line 4.2)				
5.	Dispositions gains (losses) on contracts terminated in prior year:				
5.1	Total gain (loss) recognized for terminations in prior year				
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year				
6.	Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)				
7.	Deduct total nonadmitted amounts				
8.	Statement value at end of current period (Line 6 minus Line 7)				

NONE

SI05 Schedule DB Part C Section 1 NONE

SI06 Schedule DB Part C Section 2 NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	 2,388,799	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance .....	.....	
3.	Total (Line 1 plus Line 2)		 2,388,799
4.	Part D, Section 1, Column 5 .....	.....	
5.	Part D, Section 1, Column 6 .....	.....	
6.	Total (Line 3 minus Line 4 minus Line 5)		 2,388,799

		Fair Value Check	
7.	Part A, Section 1, Column 16	 2,388,799	
8.	Part B, Section 1, Column 13 .....	.....	
9.	Total (Line 7 plus Line 8)		 2,388,799
10.	Part D, Section 1, Column 8 .....	.....	
11.	Part D, Section 1, Column 9 .....	.....	
12.	Total (Line 9 minus Line 10 minus Line 11)		 2,388,799

		Potential Exposure Check	
13.	Part A, Section 1, Column 21 .....	.....	
14.	Part B, Section 1, Column 20 .....	.....	
15.	Part D, Section 1, Column 11 .....	.....	
16.	Total (Line 13 plus Line 14 minus Line 15) .....	.....	.....

SCHEDULE E - Verification
(Cash Equivalents)

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year .....	.....	.....
2.	Cost of cash equivalents acquired .....	.....	.....
3.	Accrual of discount .....	.....	.....
4.	Unrealized valuation increase (decrease) .....	.....	.....
5.	Total gain (loss) on disposals .....	.....	.....
6.	Deduct consideration received on disposal .....	.....	.....
7.	Deduct amortization of premium .....	.....	.....
8.	Total foreign exchange change in book value .....	.....	.....
9.	Deduct current year's other-than-temporary impairment recognized .....	.....	.....
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	.....	.....
11.	Deduct total nonadmitted amounts .....	.....	.....
12.	Statement value at end of current period (Line 10 minus Line 11) .....	.....	.....

NONE

E02 Schedule B Part 2 NONE

E02 Schedule B Part 3 NONE

E03 Schedule BA Part 2 NONE

E03 Schedule BA Part 3 NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
3133EHCN1	FEDERAL FARM CREDIT BANK		03/09/2017	First Empire	X X X	1,000,000	1,000,000		1FE
912828B66	U.S. TREASURY NOTES		03/21/2017	Stephens, Inc.	X X X	309,047	300,000	798	1
0599999 Subtotal - Bonds - U.S. Governments					X X X	1,309,047	1,300,000	798	X X X
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
083599JU5	BEREA OH CSD SCH IMPT		02/17/2017	Ross Sinclair & Associates, Inc.	X X X	1,034,250	1,000,000		1FE
435475SH2	HOLLIDAYSBURG PA ASD REF		02/16/2017	RBC Capital Markets	X X X	1,567,815	1,500,000		1FE
539107QA3	LIVINGSTON TX ISD REF		02/15/2017	Duncan Williams	X X X	1,612,440	1,500,000	5,000	1FE
592112SN7	MET GOVT NASHVILLE & DAVIDSON CNTY		03/01/2017	Fifth 3rd Securities	X X X	1,083,520	1,000,000	3,778	1FE
592112SP2	MET GOVT NASHVILLE & DAVIDSON CNTY		01/25/2017	Piper, Jaffray & Hopwood	X X X	1,079,550	1,000,000		1FE
743600YZ5	PROSPER TX ISD SCH BLDG		01/26/2017	Raymond James Morgan Keegan	X X X	1,070,550	1,000,000	2,222	1FE
792775QT8	ST MICHAEL MN ISD #885 SCH BLDG A		03/21/2017	Duncan Williams	X X X	1,611,600	1,500,000		1FE
866854RC8	SUN PRAIRIE WI ASD		01/19/2017	Robert W. Baird	X X X	1,061,850	1,000,000		1FE
965288PA5	WHITEHOUSE TX ISD SCH BLDG		03/07/2017	RBC Capital Markets	X X X	1,606,919	1,485,000		1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					X X X	11,728,494	10,985,000	11,000	X X X
Bonds - U.S. Special Revenue, Special Assessment									
047849GN8	ATLANTA GA TAX ALLOC TXBL-BELTLINE		02/10/2017	BB&T Capital	X X X	1,347,453	1,310,000	5,659	1FE
438701K86	HONOLULU CITY & CNTY HI WSTWTR SYS		02/02/2017	Robert W. Baird	X X X	1,061,970	1,000,000	4,000	1FE
451152V25	ID ST BOND BANK AUTH REV REF SER A		03/02/2017	Piper, Jaffray & Hopwood	X X X	1,318,076	1,225,000		1FE
486296NS1	KAKAUNA WI ELEC SYS REV SER A		02/23/2017	Hutchinson, Shockey, Erley	X X X	1,689,903	1,625,000		1FE
60534WHS0	MS ST DEV BK SPL OBLG MERIDIAN ART		02/03/2017	Stephens, Inc.	X X X	1,589,130	1,500,000		1FE
641480JE9	NV ST HWY IMPT REV		02/08/2017	BB&T Capital	X X X	1,600,110	1,500,000		1FE
681725KS5	OMAHA NE ARPT AUTH REF FACS SER B		02/10/2017	Piper, Jaffray & Hopwood	X X X	1,049,670	1,000,000		1FE
790608ES8	ST JOSEPH CNTY IN ECON DEV REV A		01/20/2017	Piper, Jaffray & Hopwood	X X X	1,065,920	1,000,000		1FE
914805EQ5	UNIV PITTSBURGH PA HGR EDU TXBL A		01/06/2017	PNC Capital Markets	X X X	1,390,000	1,390,000		1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	12,112,232	11,550,000	9,659	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
06741RHL8	BARCLAYS BANK PLC		03/27/2017	First Integrity Capital	X X X	1,500,000	1,500,000		1FE
13342BAE5	CAMERON INTERNATIONAL CORP		03/15/2017	Mesirow Capital Markets	X X X	1,264,836	1,200,000	16,350	1FE
263534BT5	E.I. DU PONT DE NEMOURS		03/10/2017	BB&T Capital	X X X	1,584,975	1,500,000	15,000	1FE
41283DAB9	HARLEY DAVIDSON FUNDING		03/03/2017	BB&T Capital	X X X	1,061,410	1,000,000	15,678	1FE
78012KC62	ROYAL BANK OF CANADA		02/28/2017	RBC Capital Markets	X X X	1,498,920	1,500,000		1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	6,910,141	6,700,000	47,028	X X X
8399997 Subtotal - Bonds - Part 3					X X X	32,059,914	30,535,000	68,485	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	32,059,914	30,535,000	68,485	X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
002824100	ABBOTT LABORATORIES		02/06/2017	Merrill Lynch-Columbus	3,000.000	127,370	X X X		L
044186104	ASHLAND GLOBAL HOLDINGS, INC.		01/31/2017	Merrill Lynch-Columbus	1,400.000	165,993	X X X		L
110122108	BRISTOL MYERS SQUIBB COMPANY		03/16/2017	Wells Fargo Advisors	2,700.000	155,115	X X X		L
124857202	CBS CORP NEW CL B		03/27/2017	Merrill Lynch-Columbus	23,500.000	1,560,898	X X X		L
247361702	DELTA AIR LINES, INC.		03/08/2017	Merrill Lynch-Columbus	5,300.000	253,495	X X X		L
267475101	DYCOM INDUSTRIES, INC.		03/06/2017	Wells Fargo Advisors	3,700.000	356,804	X X X		L
26875P101	EOG RESOURCES, INC.		03/06/2017	Wells Fargo Advisors	1,500.000	149,985	X X X		L
518439104	ESTEE LAUDER COMPANIES, INC. CL A		02/02/2017	Wells Fargo Advisors	3,650.000	302,911	X X X		L
30303M102	FACEBOOK, INC. CL A		01/09/2017	Merrill Lynch-Columbus	1,300.000	161,803	X X X		L

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
654106103 ...	NIKE, INC. CL B		01/04/2017 ..	Wells Fargo Advisors	3,750.000	199,987	X X X		L
755111507 ...	RAYTHEON CO DELAWARE NEW		02/06/2017 ..	Merrill Lynch-Columbus	4,000.000	588,604	X X X		L
824348106 ...	SHERWIN WILLIAMS CO.		01/11/2017 ..	Wells Fargo Advisors	6,325.000	1,757,320	X X X		L
911312106 ...	UNITED PARCEL SERVICE INC CL B		02/13/2017 ..	Merrill Lynch-Columbus	1,400.000	151,313	X X X		L
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					X X X	5,931,598	X X X		X X X
Common Stocks - Mutual Funds									
19765H750 ..	COLUMBIA FUNDS TR CONV SECS CL A		03/06/2017 ..	Wells Fargo Advisors	26,954.178	500,000	X X X		L
256219106 ...	DODGE & COX STOCK FUND		03/08/2017 ..	Dodge & Cox Funds	2,573.473	500,000	X X X		U
74160Q103 ...	PRIMECAP ODYSSEY GROWTH		03/16/2017 ..	Primecap	32,092.426	1,000,000	X X X		U
880208103 ...	TEMPLETON GLOBAL BOND FUND CL A	C ..	03/07/2017 ..	Wells Fargo Advisors	40,257.649	500,000	X X X		L
256206103 ...	DODGE & COX INTERNATIONAL STK FUND	D ..	03/08/2017 ..	Dodge & Cox Funds	12,309.207	500,000	X X X		L
92828W387 ...	VIRTUS EMERGING MKTS OPP FD CL A	D ..	03/06/2017 ..	Wells Fargo Advisors	53,304.904	500,000	X X X		L
9299999 Subtotal - Common Stocks - Mutual Funds					X X X	3,500,000	X X X		X X X
9799997 Subtotal - Common Stocks - Part 3					X X X	9,431,598	X X X		X X X
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
9799999 Subtotal - Common Stocks					X X X	9,431,598	X X X		X X X
9899999 Subtotal - Preferred and Common Stocks					X X X	9,431,598	X X X		X X X
9999999 Total - Bonds, Preferred and Common Stocks					X X X	41,491,512	X X X	68,485	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 2.

QEO5

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11	12	13	14	15							
CUSIP Identification	Description									Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.							
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
231871GG3	CUSTER SD SCH DIST #16-1 CAP																				
	OUTLY		01/01/2017	CALLED @ 100.0000000	X X X	1,040,000	1,040,000	1,090,773	1,040,000						1,040,000				20,800	01/01/2019	1FE
483782JC3	KANE & DEKALB CNTYS IL USD #302		02/01/2017	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	1,074,750	1,000,779		(779)		(779)		1,000,000				25,000	02/01/2020	1FE
537056CM3	LITTLE CHUTE WI ASD REF		03/01/2017	CALLED @ 100.0000000	X X X	950,000	950,000	1,014,040	951,327		(1,327)		(1,327)		950,000				23,750	03/01/2022	1FE
5643857Z9	MANSFIELD TX ISD SCH BLDG		02/15/2017	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	1,061,250	1,000,942		(942)		(942)		1,000,000				25,000	02/15/2021	1FE
564377T58	MANSFIELD TX TAXABLE SER A		02/15/2017	VARIOUS	X X X	295,000	295,000	304,986	295,246		(246)		(246)		295,000				8,695	02/15/2018	1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					X X X	4,285,000	4,285,000	4,545,799	4,288,294		(3,294)		(3,294)		4,285,000				103,245	X X X	X X X
Bonds - U.S. Special Revenue, Special Assessment																					
033896HP9	ANDERSON IN SBC REF		01/15/2017	MATURITY	X X X	830,000	830,000	899,969	830,311		(311)		(311)		830,000				20,750	01/15/2017	1FE
074358FL1	BEAUFORT-JASPER SC W/S AUTH																				
	RFDG		03/01/2017	CALLED @ 101.0000000	X X X	1,010,000	1,000,000	1,089,870	1,011,265		(1,587)		(1,587)		1,009,678		322	322	25,000	03/01/2021	1FE
1675923N2	CHICAGO IL O'HARE INT'L ARPT REV		01/01/2017	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	1,042,090	1,000,000						1,000,000				25,000	01/01/2018	1FE
19923PAP3	COLUMBUS IN MULTI-HSBC (BAB)		01/15/2017	MATURITY	X X X	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				22,040	01/15/2017	1FE
40785ESP2	HAMILTON SOUTHEASTERN IN SBC																				
	FMB		01/15/2017	CALLED @ 100.0000000	X X X	1,050,000	1,050,000	1,135,218	1,050,410		(410)		(410)		1,050,000				26,250	07/15/2020	1FE
46263RFZ3	INDIANAPOLIS IN PUB SCH SBC		01/15/2017	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	1,067,680	1,000,325		(325)		(325)		1,000,000				25,000	07/15/2019	1FE
48451RAX1	KANKAKEE VY IN MID SBC (BAB)		01/15/2017	MATURITY	X X X	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				23,450	01/15/2017	1FE
546398SE9	LA PUB FAC AUTH TULANE UNIV SER																				
	A1		02/15/2017	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	1,073,060	1,001,108		(1,108)		(1,108)		1,000,000				25,000	02/15/2020	1FE
514045XW8	LANCASTER CNTY PA HOSP AUTH SER																				
	A		03/15/2017	CALLED @ 100.0000000	X X X	1,220,000	1,220,000	1,298,824	1,221,960		(1,960)		(1,960)		1,220,000				30,500	03/15/2021	1FE
65818PHP7	NC CAP FACS FIN AGY EDL FACS REV		03/01/2017	MATURITY	X X X	760,000	760,000	767,478	760,238		(238)		(238)		760,000				11,400	03/01/2017	1FE
646361AK1	NEW KENT CNTY VA ECON DEV LEASE		02/01/2017	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	1,073,670	1,000,727		(727)		(727)		1,000,000				25,000	02/01/2019	1FE
796253C75	SAN ANTONIO TX ELECTRIC & GAS REF		02/01/2017	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	1,059,340	1,000,626		(626)		(626)		1,000,000				25,000	02/01/2021	1FE
850269DF5	SPRINGDALE AR SALES & USE REV																				
	REF		01/01/2017	CALLED	X X X	600,000	600,000	600,000	600,000						600,000				11,625	07/01/2026	1FE
975829EJ7	WINTER HAVEN FL PUB IMPT REF		01/20/2017	CALLED	X X X	385,000	385,000	409,752	385,000						385,000				5,828	10/01/2021	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	12,855,000	12,845,000	13,516,951	12,861,970		(7,292)		(7,292)		12,854,678		322	322	301,843	X X X	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
219207AB3	CORNELL UNIVERSITY		01/19/2017	CALLED	X X X	1,075,894	1,000,000	1,015,263	1,003,913		(90)		(90)		1,003,823		72,070	72,070	25,433	02/01/2019	1FE
33804JAA5	FISHERS LANE LLC		03/05/2017	PRINCIPAL RECEIPT	X X X	185,000	185,000	185,000	185,000						185,000				558	04/05/2017	1
406216AV3	HALLIBURTON COMPANY		03/15/2017	CALLED	X X X	1,489,844	1,400,000	1,468,810	1,415,097		(1,762)		(1,762)		1,413,336		76,508	76,508	41,300	09/15/2018	2FE
459200HC8	IBM CORPORATION		02/06/2017	MATURITY	X X X	500,000	500,000	497,785	499,956		45		45		500,000				3,125	02/06/2017	1FE
664675AB1	NORTHEASTERN UNIVERSITY		03/01/2017	MATURITY	X X X	1,100,000	1,100,000	1,108,976	1,100,560		(560)		(560)		1,100,000				8,679	03/01/2017	1FE
88607JAA8	THUNDERROAD MOTORCYCLE TRST																				
	2016-1		03/15/2017	PRINCIPAL RECEIPT	X X X	140,275	140,275	140,275	140,275						140,275				911	09/15/2022	1
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	4,491,013	4,325,275	4,416,109	4,344,801		(2,367)		(2,367)		4,342,434		148,578	148,578	80,006	X X X	X X X
8399997 Subtotal - Bonds - Part 4					X X X	21,631,013	21,455,275	22,478,859	21,495,065		(12,953)		(12,953)		21,482,112		148,900	148,900	485,094	X X X	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	21,631,013	21,455,275	22,478,859	21,495,065		(12,953)		(12,953)		21,482,112		148,900	148,900	485,094	X X X	X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
037833100	APPLE, INC.		02/22/2017	Wells Fargo Advisors		2,700,000	353,123	X X X	304,121	312,714	(8,593)		(8,593)		304,121		49,002	49,002	627	X X X	L
Y09827109	BROADCOM LTD.	D	03/02/2017	Wells Fargo Advisors		1,650,000	347,992	X X X	229,871	291,671	(61,799)		(61,799)		229,871		118,121	118,121		X X X	L
124857202	CBS CORP NEW CL B		03/20/2017	Merrill Lynch-Columbus		31,600,000	1,950,773	X X X	1,696,545	2,010,392	(313,847)		(313,847)		1,696,545		254,228	254,228	5,688	X X X	L
151020104	CELGENE CORP		03/16/2017	Wells Fargo Advisors		1,200,000	151,797	X X X	129,681	138,900	(9,219)		(9,219)		129,681		22,116	22,116		X X X	L
126408103	CSX CORPORATION		02/21/2017	Merrill Lynch-Columbus		60,000,000	1,940,781	X X X	1,526,492	2,155,800	(629,308)		(629,308)		1,526,492		414,289	414,289		X X X	L
G27823108	DELPHI AUTOMOTIVE PLC		03/16/2017	Wells Fargo Advisors		3,850,000	305,145	X X X	279,345	259,298	20,048		20,048		279,345		25,800	25,800	1,117	X X X	L
29414D100	ENVISION HEALTHCARE SERVICES		03/01/2017	Wells Fargo Advisors		20,325,000	1,305,907	X X X	1,566,913	1,286,369	280,544		280,544		1,566,913		(261,006)	(261,006)		X X X	L
512807108	LAM RESEARCH CORP		03/16/2017	Wells Fargo Advisors		2,500,000	301,670	X X X	202,149	264,325	(62,176)		(62,176)		202,149		99,521	99,521	1,125	X X X	L
56585A102	MARATHON PETROLEUM CORP		03/16/2017	Wells Fargo Advisors		2,950,000	151,922	X X X	126,373	148,533	(22,160)		(22,160)		126,373		25,549	25,549	1,062	X X X	L
594918104	MICROSOFT CORP		03/30/2017	Wells Fargo Advisors		2,300,000	150,647	X X X	134,432	142,922	(8,490)		(8,490)		134,432		16,215	16,215	897	X X X	L
697435105	PALO ALTO NETWORKS		03/02/2017	Wells Fargo Advisors		9,950,000	1,172,280	X X X	1,671,185	1,244,248	426,938		426,938		1,671,185		(498,905)	(498,905)		X X X	L
V7780T103	ROYAL CARIBBEAN CRUISES LTD																				
	NORWAY		02/07/2017	Wells Fargo Advisors		1,600,000	151,997	X X X	131,184	131,264	(80)		(80)		131,184		20,813	20,813	768	X X X	L
254687106	THE WALT DISNEY CO		01/04/2017	Wells Fargo Advisors		1,175,000	125,793	X X X	117,026	122,459	(5,433)		(5,433)		117,026		8,767	8,767	117	X X X	L

SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
918194101 ..	VCA, INC.	...	01/11/2017	Wells Fargo Advisors	 3,600,000	 326,710	 X X X ..	 252,194	 247,140	 5,054	.....	.....	..... 5,054	.....	..... 252,194	.....	..... 74,515	 74,515	.....	.. X X X .	L
92826C839 ..	VISA, INC. CL A	...	02/07/2017	Wells Fargo Advisors	 1,700,000	 146,255	 X X X ..	 133,654	 132,634	 1,020	.....	.....	..... 1,020	.....	..... 133,654	.....	..... 12,601	 12,601	.....	.. X X X .	L
98956P102 ..	ZIMMER BIOMET HOLDINGS, INC.	...	01/31/2017	Wells Fargo Advisors	 1,275,000	 150,912	 X X X ..	 135,000	 131,580	 3,420	.....	.....	..... 3,420	.....	..... 135,000	.....	..... 15,912	 15,912	 306	.. X X X .	L
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					 X X X ..	 9,033,704	 X X X ..	 8,636,165	 9,020,249	 (384,081)	.....	.....	..... (384,081)	.....	..... 8,636,165	.....	..... 397,538	 397,538	 11,707	.. X X X .	.. X X X .
9799997 Subtotal - Common Stocks - Part 4					 X X X ..	 9,033,704	 X X X ..	 8,636,165	 9,020,249	 (384,081)	.....	.....	..... (384,081)	.....	..... 8,636,165	.....	..... 397,538	 397,538	 11,707	.. X X X .	.. X X X .
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					 X X X ..	 X X X ..	 X X X ..	 X X X ..	 X X X ..	 X X X ..	 X X X ..	 X X X ..	 X X X ..	 X X X ..	 X X X ..	 X X X ..	 X X X ..	 X X X ..	 X X X ..	 X X X .	.. X X X .
9799999 Subtotal - Common Stocks					 X X X ..	 9,033,704	 X X X ..	 8,636,165	 9,020,249	 (384,081)	.....	.....	..... (384,081)	.....	..... 8,636,165	.....	..... 397,538	 397,538	 11,707	.. X X X .	.. X X X .
9899999 Subtotal - Preferred and Common Stocks					 X X X ..	 9,033,704	 X X X ..	 8,636,165	 9,020,249	 (384,081)	.....	.....	..... (384,081)	.....	..... 8,636,165	.....	..... 397,538	 397,538	 11,707	.. X X X .	.. X X X .
9999999 Total - Bonds, Preferred and Common Stocks					 X X X ..	 30,664,717	 X X X ..	 31,115,024	 30,515,314	 (384,081)	 (12,953)	.....	..... (397,034)	.....	..... 30,118,277	.....	..... 546,438	 546,438	 496,801	.. X X X .	.. X X X .

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 0.

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Indexed Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter end (b)
QE06	Written Options - Income Generation - Other																					
	Abbott Labs-Covered Calls	002824100 Abbott Labs	D 2-2	Equity	CBOE	02/06/2017	05/19/2017	126	12,600	45	7,025		10,332		10,332	(3,307)					0	0
	Abbott Labs-Covered Calls	002824100 Abbott Labs	D 2-2	Equity	ISE	02/06/2017	05/19/2017	147	14,700	45	8,196		12,054		12,054	(3,858)					0	0
	Abbott Labs-Covered Calls	002824100 Abbott Labs	D 2-2	Equity	PHLX	02/06/2017	05/19/2017	149	14,900	45	8,308		12,218		12,218	(3,910)					0	0
	Abbott Labs-Covered Calls	002824100 Abbott Labs	D 2-2	Equity	PHLX	02/06/2017	05/19/2017	7	700	45	376		574		574	(198)					0	0
	Abbott Labs-Covered Calls	002824100 Abbott Labs	D 2-2	Equity	BATS	02/06/2017	05/19/2017	5	500	45	274		410		410	(136)					0	0
	Abbott Labs-Covered Calls	002824100 Abbott Labs	D 2-2	Equity	BOX	02/06/2017	05/19/2017	14	1,400	45	752		1,148		1,148	(396)					0	0
	Abbott Labs-Covered Calls	002824100 Abbott Labs	D 2-2	Equity	NDQ	02/06/2017	05/19/2017	1	100	45	49		82		82	(33)					0	0
	Abbott Labs-Covered Calls	002824100 Abbott Labs	D 2-2	Equity	PCX	02/06/2017	05/19/2017	3	300	45	164		246		246	(82)					0	0
	Abbvie Inc-Covered Calls	00287Y109 Abbvie Inc	D 2-2	Equity	AMEX	02/28/2017	05/19/2017	302	30,200	65	28,961		56,172		56,172	(27,211)					0	0
	Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	AMEX	03/08/2017	07/21/2017	3	300	125	1,019		1,275		1,275	(256)					0	0
	Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	BOX	03/08/2017	07/21/2017	22	2,200	125	7,471		9,350		9,350	(1,879)					0	0
	Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	CBOE	03/08/2017	07/21/2017	38	3,800	125	12,904		16,150		16,150	(3,246)					0	0
	Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	ISE	03/08/2017	07/21/2017	23	2,300	125	7,810		9,775		9,775	(1,965)					0	0
	Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	MIAX	03/08/2017	07/21/2017	41	4,100	125	13,923		17,425		17,425	(3,502)					0	0
	Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	PCX	03/08/2017	07/21/2017	6	600	125	2,037		2,550		2,550	(513)					0	0
	Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	PHLX	03/08/2017	07/21/2017	11	1,100	125	3,735		4,675		4,675	(940)					0	0
	Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	CBOE	03/20/2017	07/21/2017	4	400	125	1,779		1,700		1,700	79					0	0
	Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	ISE	03/20/2017	07/21/2017	7	700	125	2,947		2,975		2,975	(28)					0	0
	Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	AMEX	03/20/2017	07/21/2017	3	300	125	1,221		1,275		1,275	(54)					0	0
	Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	PHLX	12/22/2016	05/19/2017	58	5,800	150	70,144		158,920		158,920	(88,776)					0	0
	Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	CBOE	12/22/2016	05/19/2017	26	2,600	150	31,444		71,240		71,240	(39,796)					0	0
	Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	ISE	12/22/2016	05/19/2017	51	5,100	150	61,679		139,740		139,740	(78,061)					0	0
	CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	ISE	03/21/2017	05/19/2017	190	19,000	70	15,156		37,430		37,430	(22,274)					0	0
	CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	NDQ	03/27/2017	06/16/2017	45	4,500	72.5	3,347		6,840		6,840	(3,493)					0	0
	Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	CBOE	03/20/2017	09/15/2017	223	22,300	80	137,811		123,765		123,765	14,046					0	0
	Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	CBOE	03/20/2017	09/15/2017	7	700	80	4,363		3,885		3,885	478					0	0
	Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	AMEX	03/20/2017	09/15/2017	7	700	80	4,375		3,885		3,885	490					0	0
	Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	ISE	03/20/2017	09/15/2017	14	1,400	80	8,736		7,770		7,770	966					0	0
	Cisco Systems-Covered Calls	17275R102 Cisco Systems	D 2-2	Equity	PHLX	03/20/2017	10/20/2017	322	32,200	36	29,301		21,896		21,896	7,405					0	0
	Cisco Systems-Covered Calls	17275R102 Cisco Systems	D 2-2	Equity	PHLX	03/20/2017	10/20/2017	321	32,100	36	29,526		21,828		21,828	7,698					0	0
	Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	CBOE	02/06/2017	04/21/2017	403	40,300	43	13,306		8,463		8,463	4,843					0	0
	Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	AMEX	01/27/2017	06/16/2017	178	17,800	50	64,518		13,706		13,706	50,812					0	0
	Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	AMEX	01/27/2017	06/16/2017	177	17,700	55	29,273		2,655		2,655	26,618					0	0
	Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	BOX	03/08/2017	06/16/2017	2	200	55	114		30		30	84					0	0
	Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	CBOE	03/08/2017	06/16/2017	16	1,600	55	912		240		240	672					0	0
	Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	EDGO	03/08/2017	06/16/2017	11	1,100	55	627		165		165	462					0	0
	Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	MIAX	03/08/2017	06/16/2017	11	1,100	55	627		165		165	462					0	0

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Indexed Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter end (b)
Delta Air Lines-Covered Calls Discover	247361702 Delta Air Lines 254709108 Discover	D 2-2	Equity	NOBO	03/08/2017	06/16/2017	13	1,300	55		736		195		195	541					0	0
Financial-Covered Calls Discover	Financial 254709108 Discover	D 2-2	Equity	AMEX	09/28/2016	04/21/2017	132	13,200	60		26,186		116,160		116,160	(89,974)					0	0
Financial-Covered Calls Discover	Financial 254709108 Discover	D 2-2	Equity	BOX	09/28/2016	04/21/2017	37	3,700	60		7,340		32,560		32,560	(25,220)					0	0
Financial-Covered Calls Discover	Financial 254709108 Discover	D 2-2	Equity	CBOE	09/28/2016	04/21/2017	97	9,700	60		19,243		85,360		85,360	(66,117)					0	0
Financial-Covered Calls Discover	Financial 254709108 Discover	D 2-2	Equity	ISE	09/28/2016	04/21/2017	31	3,100	60		6,150		27,280		27,280	(21,130)					0	0
Financial-Covered Calls Discover	Financial 254709108 Discover	D 2-2	Equity	PCX	09/28/2016	04/21/2017	4	400	60		794		3,520		3,520	(2,726)					0	0
Financial-Covered Calls Facebook-Covered Calls	Financial 30303M102 Facebook	D 2-2	Equity	PHLX	09/28/2016	04/21/2017	37	3,700	60		7,340		32,560		32,560	(25,220)					0	0
Facebook-Covered Calls	30303M102 Facebook	D 2-2	Equity	AMEX	03/20/2017	09/15/2017	1	100	145		707		755		755	(48)					0	0
Facebook-Covered Calls	30303M102 Facebook	D 2-2	Equity	BOX	03/20/2017	09/15/2017	6	600	145		4,243		4,530		4,530	(287)					0	0
Facebook-Covered Calls	30303M102 Facebook	D 2-2	Equity	CBOE	03/20/2017	09/15/2017	66	6,600	145		46,670		49,830		49,830	(3,160)					0	0
Facebook-Covered Calls	30303M102 Facebook	D 2-2	Equity	ISE	03/20/2017	09/15/2017	23	2,300	145		16,264		17,365		17,365	(1,101)					0	0
Facebook-Covered Calls	30303M102 Facebook	D 2-2	Equity	MIAX	03/20/2017	09/15/2017	12	1,200	145		8,485		9,060		9,060	(575)					0	0
Facebook-Covered Calls	30303M102 Facebook	D 2-2	Equity	PHLX	03/20/2017	09/15/2017	23	2,300	145		16,264		17,365		17,365	(1,101)					0	0
Facebook-Covered Calls	30303M102 Facebook	D 2-2	Equity	ISE	03/20/2017	09/15/2017	10	1,000	145		6,720		7,550		7,550	(830)					0	0
Facebook-Covered Calls	30303M102 Facebook	D 2-2	Equity	MRCY	03/20/2017	09/15/2017	3	300	145		2,016		2,265		2,265	(249)					0	0
General Dynamics-Covered Calls	369550108 General Dynamics	D 2-2	Equity	AMEX	10/11/2016	05/19/2017	4	400	155		2,441		12,884		12,884	(10,443)					0	0
General Dynamics-Covered Calls	369550108 General Dynamics	D 2-2	Equity	AMEX	10/11/2016	05/19/2017	10	1,000	155		6,065		32,210		32,210	(26,145)					0	0
General Dynamics-Covered Calls	369550108 General Dynamics	D 2-2	Equity	CBOE	10/11/2016	05/19/2017	16	1,600	155		9,848		51,536		51,536	(41,688)					0	0
General Dynamics-Covered Calls	369550108 General Dynamics	D 2-2	Equity	ISE	10/11/2016	05/19/2017	31	3,100	155		18,956		99,851		99,851	(80,895)					0	0
General Dynamics-Covered Calls	369550108 General Dynamics	D 2-2	Equity	AMEX	10/11/2016	05/19/2017	15	1,500	160		6,182		40,725		40,725	(34,543)					0	0
General Dynamics-Covered Calls	369550108 General Dynamics	D 2-2	Equity	CBOE	10/11/2016	05/19/2017	16	1,600	160		6,648		43,440		43,440	(36,792)					0	0
General Dynamics-Covered Calls	369550108 General Dynamics	D 2-2	Equity	ISE	10/11/2016	05/19/2017	31	3,100	160		12,911		84,165		84,165	(71,254)					0	0
General Motors-Covered Calls	37045V100 General Motors	D 2-2	Equity	CBOE	02/06/2017	06/16/2017	34	3,400	38		4,733		1,972		1,972	2,761					0	0
General Motors-Covered Calls	37045V100 General Motors	D 2-2	Equity	ISE	02/06/2017	06/16/2017	260	26,000	38		36,193		15,080		15,080	21,113					0	0
General Motors-Covered Calls	37045V100 General Motors	D 2-2	Equity	PHLX	02/06/2017	06/16/2017	248	24,800	38		34,523		14,384		14,384	20,139					0	0
Honeywell Intl-Covered Calls	438516106 Honeywell Intl G51502105 Johnson	D 2-2	Equity	AMEX	03/20/2017	09/15/2017	157	15,700	130		68,602		49,455		49,455	19,147					0	0
Johnson Controls-Covered Calls	Controls G51502105 Johnson	D 2-2	Equity	CBOE	03/27/2017	03/27/2017	69	6,900	44		5,322		6,969		6,969	(1,647)					0	0
Johnson Controls-Covered Calls	Controls G51502105 Johnson	D 2-2	Equity	ISE	03/27/2017	03/27/2017	139	13,900	44		10,860		14,039		14,039	(3,179)					0	0
Johnson Controls-Covered Calls	Controls G51502105 Johnson	D 2-2	Equity	PHLX	03/27/2017	03/27/2017	67	6,700	44		5,163		6,767		6,767	(1,604)					0	0
Johnson Controls-Covered Calls	Controls G51502105 Johnson	D 2-2	Equity	CBOE	03/28/2017	03/28/2017	3	300	44		238		303		303	(65)					0	0
Johnson Controls-Covered Calls	Controls G51502105 Johnson	D 2-2	Equity	ISE	03/28/2017	03/28/2017	5	500	44		392		505		505	(113)					0	0
Johnson Controls-Covered Calls	Controls G51502105 Johnson	D 2-2	Equity	PHLX	03/28/2017	03/28/2017	2	200	44		163		202		202	(39)					0	0
J P Morgan Chase-Covered Calls	46625H100 J P Morgan Chase	D 2-2	Equity	ISE	11/09/2016	06/16/2017	276	27,600	75		90,245		367,080		367,080	(276,835)					0	0
Merck & Co-Covered Calls	58933Y105 Merck & Co	D 2-2	Equity	CBOE	02/06/2017	06/16/2017	2	200	67.5		276		106		106	170					0	0
Merck & Co-Covered Calls	58933Y105 Merck & Co	D 2-2	Equity	ISE	02/06/2017	06/16/2017	3	300	67.5		414		159		159	255					0	0
Merck & Co-Covered Calls	58933Y105 Merck & Co	D 2-2	Equity	PHLX	02/06/2017	06/16/2017	308	30,800	67.5		42,496		16,324		16,324	26,172					0	0
Pfizer Inc-Covered Calls	717081103 Pfizer Inc	D 2-2	Equity	AMEX	03/20/2017	09/15/2017	543	54,300	35		52,664		48,327		48,327	4,337					0	0
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	CBOE	03/20/2017	10/20/2017	157	15,700	95		29,039		18,840		18,840	10,199					0	0
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	CBOE	03/20/2017	10/20/2017	13	1,300	95		2,418		1,560		1,560	858					0	0

QE06.1

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Indexed Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter end (b)
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	PHLX	03/20/2017	10/20/2017	12	1,200	95		2,172		1,440		1,440	732					0	0
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	ISE	03/20/2017	10/20/2017	25	2,500	95		4,650		3,000		3,000	1,650					0	0
Qualcomm Inc-Covered Calls	747525103 Qualcomm Inc	D 2-2	Equity	AMEX	02/28/2017	04/21/2017	3	300	60		237		144		144	93					0	0
Qualcomm Inc-Covered Calls	747525103 Qualcomm Inc	D 2-2	Equity	BOX	02/28/2017	04/21/2017	168	16,800	60		13,290		8,064		8,064	5,226					0	0
Qualcomm Inc-Covered Calls	747525103 Qualcomm Inc	D 2-2	Equity	CBOE	02/28/2017	04/21/2017	51	5,100	60		4,035		2,448		2,448	1,587					0	0
Qualcomm Inc-Covered Calls	747525103 Qualcomm Inc	D 2-2	Equity	ISE	02/28/2017	04/21/2017	17	1,700	60		1,345		816		816	529					0	0
Qualcomm Inc-Covered Calls	747525103 Qualcomm Inc	D 2-2	Equity	MIAX	02/28/2017	04/21/2017	15	1,500	60		1,187		720		720	467					0	0
Qualcomm Inc-Covered Calls	747525103 Qualcomm Inc	D 2-2	Equity	PCX	02/28/2017	04/21/2017	9	900	60		712		432		432	280					0	0
Qualcomm Inc-Covered Calls	747525103 Qualcomm Inc	D 2-2	Equity	PHLX	02/28/2017	04/21/2017	9	900	60		712		432		432	280					0	0
Raytheon Co-Covered Calls	755111507 Raytheon Co	D 2-2	Equity	CBOE	03/01/2017	05/19/2017	47	4,700	160		12,296		4,465		4,465	7,831					0	0
Raytheon Co-Covered Calls	755111507 Raytheon Co	D 2-2	Equity	ISE	03/01/2017	05/19/2017	3	300	160		785		285		285	500					0	0
Raytheon Co-Covered Calls	755111507 Raytheon Co	D 2-2	Equity	PHLX	03/01/2017	05/19/2017	78	7,800	160		20,407		7,410		7,410	12,997					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	BATS	02/08/2017	04/21/2017	105	10,500	110		10,605		3,990		3,990	6,615					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	CBOE	02/08/2017	04/21/2017	20	2,000	110		2,020		760		760	1,260					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	PCX	02/08/2017	04/21/2017	8	800	110		808		304		304	504					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	NDQ	02/08/2017	04/21/2017	35	3,500	110		3,565		1,330		1,330	2,235					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	BATS	02/28/2017	04/21/2017	9	900	110		663		342		342	321					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	BATS	02/28/2017	04/21/2017	2	200	110		149		76		76	73					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	EDGO	02/28/2017	04/21/2017	1	100	110		69		38		38	31					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	NDQ	02/28/2017	04/21/2017	1	100	110		75		38		38	37					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	PCX	02/28/2017	04/21/2017	1	100	110		75		38		38	37					0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	PCX	12/09/2016	05/19/2017	91	9,100	115		21,950		9,100		9,100	12,850					0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	ISE	12/09/2016	05/19/2017	50	5,000	115		12,061		5,000		5,000	7,061					0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	ISE	12/09/2016	05/19/2017	5	500	115		1,214		500		500	714					0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	CBOE	12/09/2016	05/19/2017	3	300	115		728		300		300	428					0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	CBOE	12/09/2016	05/19/2017	3	300	115		731		300		300	431					0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	PHLX	12/09/2016	05/19/2017	4	400	115		975		400		400	575					0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	PHLX	12/09/2016	05/19/2017	15	1,500	115		3,666		1,500		1,500	2,166					0	0
Wells Fargo-Covered Calls	949746101 Wells Fargo	D 2-2	Equity	CBOE	11/09/2016	04/21/2017	180	18,000	50		24,344		106,200		106,200	(81,856)					0	0
Wells Fargo-Covered Calls	949746101 Wells Fargo	D 2-2	Equity	CBOE	11/09/2016	04/21/2017	59	5,900	50		8,043		34,810		34,810	(26,767)					0	0
Wells Fargo-Covered Calls	949746101 Wells Fargo	D 2-2	Equity	AMEX	11/09/2016	04/21/2017	24	2,400	50		3,272		14,160		14,160	(10,888)					0	0
Wells Fargo-Covered Calls	949746101 Wells Fargo	D 2-2	Equity	BOX	11/09/2016	04/21/2017	5	500	50		682		2,950		2,950	(2,268)					0	0
Wells Fargo-Covered Calls	949746101 Wells Fargo	D 2-2	Equity	ISE	11/09/2016	04/21/2017	30	3,000	50		4,089		17,700		17,700	(13,611)					0	0
Wells Fargo-Covered Calls	949746101 Wells Fargo	D 2-2	Equity	PCX	11/09/2016	04/21/2017	35	3,500	50		4,771		20,650		20,650	(15,879)					0	0
Wells Fargo-Covered Calls	949746101 Wells Fargo	D 2-2	Equity	PHLX	11/09/2016	04/21/2017	27	2,700	50		3,680		15,930		15,930	(12,250)					0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	CBOE	03/01/2017	06/16/2017	27	2,700	195		8,290		1,620		1,620	6,670					0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	ISE	03/01/2017	06/16/2017	54	5,400	195		16,579		3,240		3,240	13,339					0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	PHLX	03/01/2017	06/16/2017	27	2,700	195		8,290		1,620		1,620	6,670					0	0
0699999 Subtotal - Written Options - Income Generation - Other											1,433,379		2,388,799	X X X	2,388,799	(955,420)					X X X	X X X
0709999 Subtotal - Written Options - Income Generation											1,433,379		2,388,799	X X X	2,388,799	(955,420)					X X X	X X X
0789999 Total - Written Options - Call Options and Warrants														X X X							X X X	X X X
0799999 Total - Written Options - Put Options														X X X							X X X	X X X

QE06.2

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Indexed Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter end (b)
0809999 Total - Written Options - Caps														X X X							X X X	X X X
0819999 Total - Written Options - Floors														X X X							X X X	X X X
0829999 Total - Written Options - Collars														X X X							X X X	X X X
0839999 Total - Written Options - Other											1,433,379		2,388,799	X X X	2,388,799	(955,420)					X X X	X X X
0849999 Total - Written Options											1,433,379		2,388,799	X X X	2,388,799	(955,420)					X X X	X X X
1199999 Total - Swaps - Other														X X X							X X X	X X X
1429999 Subtotal - Income Generation											1,433,379		2,388,799	X X X	2,388,799	(955,420)					X X X	X X X
1449999 Totals											1,433,379		2,388,799	X X X	2,388,799	(955,420)					X X X	X X X

(a)

1	2
Code	Description of Hedged Risk(s)
.....	

(b)

1	2
Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
.. 0000 ..	

E07 Schedule DB Part B Section 1 NONE

E08 Schedule DB Part D Section 1 NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity NONE

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1			2	3	4	5	Book Balance at End of Each Month			9
Depository			Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	During Current Quarter			*
							6	7	8	
							First Month	Second Month	Third Month	
open depositories										
JP MORGAN CHASE - CUSTODY	DAYTON, OH				2,002		17,608,744	16,729,921	17,765,267	X X X
US BANK	VAN WERT, OH				131		286,730	114,813	366,760	X X X
0199998 Deposits in 1 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories			X X X	X X X	4		9,029	17,385	16,159	X X X
0199999 Totals - Open Depositories			X X X	X X X	2,137		17,904,503	16,862,119	18,148,186	X X X
0299998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories										
			X X X	X X X						X X X
0299999 Totals - Suspended Depositories			X X X	X X X						X X X
0399999 Total Cash On Deposit			X X X	X X X	2,137		17,904,503	16,862,119	18,148,186	X X X
0499999 Cash in Company's Office			X X X	X X X	X X X	X X X	355	355	355	X X X
0599999 Total Cash			X X X	X X X	2,137		17,904,858	16,862,474	18,148,541	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
NONE							
8699999 Total - Cash Equivalents							

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