



QUARTERLY STATEMENT
AS OF MARCH 31, 2017
OF THE CONDITION AND AFFAIRS OF THE
ALL AMERICA INSURANCE COMPANY

NAIC Group Code 0036, 0036, NAIC Company Code 20222, Employer's ID Number 34-0935740
Organized under the Laws of Ohio, State of Domicile or Port of Entry OH
Country of Domicile United States of America
Incorporated/Organized 04/12/1961, Commenced Business 08/01/1961
Statutory Home Office 800 SOUTH WASHINGTON STREET, VAN WERT, OH, US 45891-2357
Main Administrative Office 800 SOUTH WASHINGTON STREET, VAN WERT, OH, US 45891-2357
Mail Address P.O. BOX 351, VAN WERT, OH, US 45891-0351
Primary Location of Books and Records 800 SOUTH WASHINGTON STREET, VAN WERT, OH, US 45891-2357
Internet Web Site Address WWW.CENTRAL-INSURANCE.COM
Statutory Statement Contact THAD RYAN EIKENBARY, TEIKENBARY@CENTRAL-INSURANCE.COM

OFFICERS

Table with 2 columns: Name, Title. Includes FRANCIS WALWORTH PURMORT III (PRESIDENT), STEPHEN KEITH MOORE (SECRETARY), THAD RYAN EIKENBARY (TREASURER)

OTHERS

SCOTT ALLEN ETZLER, VICE PRESIDENT
MICHAEL PATRICK GUTH, SR. VICE PRESIDENT
STEVEN MANSFIELD, VICE PRESIDENT
JANA LOU RINGWALD, VICE PRESIDENT

BENJAMIN SCOTT FAUROTE, VICE PRESIDENT
CYNTHIA MARIE HURLESS, VICE PRESIDENT
EVAN PENNINGTON PURMORT, VICE PRESIDENT
TODD EDWARD SIMPSON, VICE PRESIDENT

TRINTIN CHAD GLEN, CHIEF ACTUARY
PATRICK JOHN JACKSON, VICE PRESIDENT
TIMOTHY LEE RAUCH, VICE PRESIDENT
JOHN EWING WHITE, SR. VICE PRESIDENT

DIRECTORS OR TRUSTEES

EDWARD RAY BUHL
STEPHEN KIETH MOORE
DENNIS DALE STRIPE

JOSIE LEE COVINGTON II
EDWARD JOSEPH NOONAN
JOHN EWING WHITE

THOMAS B KEARNEY
FRANCIS WALWORTH PURMORT III

State of Ohio
County of Van Wert ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
FRANCIS WALWORTH PURMORT III
1.
PRESIDENT
(Title)

(Signature)
STEPHEN KEITH MOORE
2.
SECRETARY
(Title)

(Signature)
THAD RYAN EIKENBARY
3.
TREASURER
(Title)

Subscribed and sworn to before me this 5th day of May, 2017

- a. Is this an original filing?
b. If no, 1. State the amendment number, 2. Date filed, 3. Number of pages attached

Yes[X] No[]

(Notary Public Signature)

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	231,664,813		231,664,813	232,111,167
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	125,267	123,288	1,979	1,979
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances)				
4.2 Properties held for the production of income (less \$.....0 encumbrances)				
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....13,508,920), cash equivalents (\$.....0) and short-term investments (\$.....0)	13,508,920		13,508,920	10,276,788
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	245,299,000	123,288	245,175,712	242,389,934
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	2,375,826		2,375,826	2,354,971
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	5,686,594	40,171	5,646,423	5,569,301
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....101,863 earned but unbilled premiums)	24,869,730	12,273	24,857,458	25,491,979
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	673,614		673,614	1,205,990
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	6,873,493	2,077,310	4,796,183	4,792,531
19. Guaranty funds receivable or on deposit	26,674		26,674	31,978
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$.....0)				
22. Net adjustments in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	2,057,123		2,057,123	1,645,315
24. Health care (\$.....0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	305,440		305,440	410,380
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	288,167,494	2,253,042	285,914,452	283,892,378
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	288,167,494	2,253,042	285,914,452	283,892,378
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. EQUITIES & DEPOSITS IN POOLS & ASSOCIATIONS	305,440		305,440	410,380
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	305,440		305,440	410,380

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$.....10,694,291)	50,732,926	48,590,872
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	18,983,730	19,243,569
4. Commissions payable, contingent commissions and other similar charges	1,960,368	3,386,363
5. Other expenses (excluding taxes, licenses and fees)	2,979,343	3,294,959
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	993,218	1,014,338
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))	627,149	375,227
7.2 Net deferred tax liability		
8. Borrowed money \$.....0 and interest thereon \$.....0		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....21,791,039 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	52,502,690	53,194,131
10. Advance premium	1,075,178	875,097
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	63,850	67,627
12. Ceded reinsurance premiums payable (net of ceding commissions)	608,461	697,861
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$.....0 certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	1,605,445	518,415
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$.....0 and interest thereon \$.....0		
25. Aggregate write-ins for liabilities	17,644	18,687
26. TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	132,150,002	131,277,147
27. Protected cell liabilities		
28. TOTAL liabilities (Lines 26 and 27)	132,150,002	131,277,147
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	5,250,000	5,250,000
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	9,302,000	9,302,000
35. Unassigned funds (surplus)	139,212,450	138,063,225
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$.....0)		
36.2 .....0 shares preferred (value included in Line 31 \$.....0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	153,764,450	152,615,225
38. TOTALS (Page 2, Line 28, Col. 3)	285,914,452	283,892,372
DETAILS OF WRITE-INS		
2501. Reserve for Escheats	17,644	18,687
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	17,644	18,687
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned			
1.1 Direct (written \$.....11,538,878)	10,574,419	10,554,942	42,110,251
1.2 Assumed (written \$.....24,113,453)	24,804,895	23,527,952	95,892,890
1.3 Ceded (written \$.....11,538,878)	10,574,419	10,554,942	42,110,250
1.4 Net (written \$.....24,113,453)	24,804,895	23,527,952	95,892,891
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....15,710,229)			
2.1 Direct	4,542,208	2,130,591	21,698,900
2.2 Assumed	15,557,483	14,211,159	54,462,114
2.3 Ceded	4,946,208	2,130,590	21,698,901
2.4 Net	15,153,483	14,211,160	54,462,113
3. Loss adjustment expenses incurred	1,626,423	1,589,467	6,951,690
4. Other underwriting expenses incurred	8,534,292	7,895,961	33,203,252
5. Aggregate write-ins for underwriting deductions			
6. TOTAL underwriting deductions (Lines 2 through 5)	25,314,198	23,696,587	94,617,055
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(509,303)	(168,635)	1,275,836
INVESTMENT INCOME			
9. Net investment income earned	1,858,733	1,901,314	7,607,959
10. Net realized capital gains (losses) less capital gains tax of \$.....56	105	(344,070)	(340,302)
11. Net investment gain (loss) (Lines 9 + 10)	1,858,838	1,557,244	7,267,657
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....17,855)	(17,855)	(22,513)	(79,358)
13. Finance and service charges not included in premiums	99,032	102,806	395,850
14. Aggregate write-ins for miscellaneous income	(14,366)	(11,239)	(44,601)
15. TOTAL other income (Lines 12 through 14)	66,812	69,054	271,892
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,416,347	1,457,663	8,815,385
17. Dividends to policyholders	24,456	24,470	97,676
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,391,891	1,433,193	8,717,709
19. Federal and foreign income taxes incurred	251,866	453,610	2,229,407
20. Net income (Line 18 minus Line 19) (to Line 22)	1,140,025	979,583	6,488,302
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	152,615,115	145,964,946	145,964,945
22. Net income (from Line 20)	1,140,025	979,583	6,488,302
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(971)	(1,802)	10,232	(56,807)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	39,865	(40,279)	1,141,392
27. Change in nonadmitted assets	(28,863)	85,523	(922,718)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from Protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,149,225	1,035,059	6,650,169
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	153,764,340	147,000,005	152,615,115
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. MISCELLANEOUS INCOME	(14,366)	(11,239)	(44,601)
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(14,366)	(11,239)	(44,601)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	24,787,082	23,946,758	97,172,324
2. Net investment income	2,052,812	2,053,007	8,585,644
3. Miscellaneous income	66,812	69,055	271,893
4. TOTAL (Lines 1 to 3)	26,906,705	26,068,819	106,029,862
5. Benefit and loss related payments	12,479,053	12,451,474	56,315,687
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	12,177,980	10,761,034	39,164,586
8. Dividends paid to policyholders	28,233	28,924	85,420
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)			2,542,273
10. TOTAL (Lines 5 through 9)	24,685,266	23,241,432	98,107,966
11. Net cash from operations (Line 4 minus Line 10)	2,221,440	2,827,387	7,921,896
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	7,665,000	6,368,456	25,756,858
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	1,087,030	(205,907)	(187,492)
12.8 TOTAL investment proceeds (Lines 12.1 to 12.7)	8,752,030	6,162,549	25,569,366
13. Cost of investments acquired (long-term only):			
13.1 Bonds	7,433,426	6,937,386	33,354,984
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 TOTAL investments acquired (Lines 13.1 to 13.6)	7,433,426	6,937,386	33,354,984
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	1,318,604	(774,837)	(7,785,618)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(307,911)	1,571,902	477,024
17. Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(307,911)	1,571,902	477,024
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	3,232,132	3,624,452	613,302
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	10,276,787	9,663,485	9,663,485
19.2 End of period (Line 18 plus Line 19.1)	13,508,919	13,287,938	10,276,787

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				
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Notes to Financial Statement

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of All America Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual - Version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, All America Insurance Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common stocks are stated at market value except investments in stocks of uncombined
- (4) Preferred stocks are stated at market value except qualified sinking fund preferreds which are stated at amortized cost.
- (5) All America Insurance Company has no mortgage loans on real estate.
- (6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed bonds and structured securities are obtained from dealer surveys. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value these securities.
- (7) Central Mutual Insurance Company owns 100% of the common stock of All America Insurance Company, a property and casualty insurance company. Central Mutual Insurance Company owns 100% of Security Central, a holding company. Stocks held in all subsidiaries are carried at their Admitted Asset Equivalent.
- (8) All America Insurance Company has no investments in joint ventures, partnerships or limited liability companies.
- (9) All America Insurance Company owns no derivatives.
- (10) All America Insurance Company anticipates investment income as a factor in the premium.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

D. Going Concern

- (1) a. No principal conditions or events have occurred to raise substantial doubt about Central Mutual's ability to continue as a going concern.
 - b. N/A
 - c. N/A
- (2) N/A
- (3) N/A
- (4) N/A

Notes to Financial Statement

5. Investments

D. Loan-Backed Securities - NONE

1. N/A
2. N/A
3. N/A
4. N/A
5. N/A

E. Repurchase Agreements and/or Securities Lending Transactions – NONE

9. Income Taxes

As of March 31, 2017:

ALL AMERICA INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF MARCH 31, 2017

Note 9 - Income Taxes

A. Deferred Tax Asset/Liability

1. The components of the net deferred tax asset/(liability) at December 31 are as follows

	December 31, 2017			December 31, 2016			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 Ordinary	8 Capital	9 (Col 7+8) Total
(a) Gross deferred tax assets	6,982,170	0	6,982,170	6,928,999	0	6,928,999	53,171	0	53,171
(b) Statutory valuation allowance adjustments	0	0	0	0	0	0	0	0	0
(c) Adjusted gross deferred tax assets (a) - (b)	6,982,170	0	6,982,170	6,928,999	0	6,928,999	53,171	0	53,171
(d) Deferred Tax Assets Nonadmitted	2,077,310	0	2,077,310	2,040,126	0	2,040,126	37,184	0	37,184
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	4,904,860	0	4,904,860	4,888,873	0	4,888,873	15,987	0	15,987
(f) Deferred Tax Liabilities	101,186	7,489	108,677	87,663	8,450	96,113	13,505	(871)	12,634
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	4,803,674	(7,489)	4,796,185	4,801,210	(8,450)	4,792,760	2,661	871	3,532

2. Admission Calculation Components

	December 31, 2017			December 31, 2016			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 Ordinary	8 Capital	9 (Col 7+8) Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carryforwards	265,735	0	265,735	2,541,386	0	2,541,386	(2,275,651)	0	(2,275,651)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 Below)	4,530,446	0	4,530,446	2,251,145	0	2,251,145	2,279,304	0	2,279,304
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	4,530,446	0	4,530,446	2,251,145	0	2,251,145	2,279,304	0	2,279,304
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	22,172,404	XXX	XXX	21,332,802	XXX	XXX	340,602
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	108,677	0	108,677	96,342	0	96,342	12,335	0	12,335
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101 Total (2(b) - 2(c))	4,904,860	0	4,904,860	4,888,873	0	4,888,873	15,987	0	15,987

3. Other Admissibility Criteria

	2017	2016
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	1335%	1635%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	135,643,733	135,543,733

4. Impact of Tax Planning Strategies

	December 31, 2017			00-Jan-00			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1 & 4) Ordinary	8 (Col 2 & 5) Capital	9 (Col 3+6) Total
Impact of Tax Planning Strategies									
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
(c) Does the Company's tax-planning strategies include the use of insurance?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>								

B. Unrecognized DTAs
 Not applicable

Notes to Financial Statement

ALL AMERICA INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF MARCH 31, 2017

Note 9 - Income Taxes (continued)**C. Current Tax and Change in Deferred Tax**

1. Current income tax			
	2017	2016	Change
(a) Federal	251,922	2,031,642	(1,779,720)
(b) Foreign	0	0	0
(c) Subtotal	251,922	2,031,642	(1,779,720)
(d) Federal income tax on net capital gains	0	0	0
(e) Utilization of capital loss carryforward	0	0	0
(f) Other	0	0	0
Federal and foreign income taxes incurred	251,922	2,031,642	(1,779,720)
2. Deferred income tax			
	2017	2016	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	1,180,152	1,150,577	30,175
(2) Unearned premium reserve	3,748,075	3,782,471	(34,396)
(3) Non-Qualifying Pension	0	0	0
(4) SPP Equalization Plan	0	0	0
(5) Post Retirement Expenses	866,215	866,215	0
(6) Charitable Contribution Deduction Carryforward	0	0	0
(7) AMT Tax Carryforward	1,168,773	1,109,440	59,333
(8)	0	0	0
(9) Net operating loss carry-forward	0	0	0
(10) Tax credit carry-forward	0	0	0
(11) Other (including items <5% of total ordinary tax assets)	0	0	0
(12) Other assets - nonadmitted	18,355	20,297	(1,942)
(99) Subtotal	6,982,170	6,929,000	53,170
(b) Statutory valuation allowance adjustment			0
(c) Nonadmitted	2,077,310	2,040,126	37,184
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	4,904,860	4,888,874	15,986
(e) Capital			
(1) Investments - Other than temporary impairments (OTTI)	0	0	0
(2) Net capital loss carry-forward	0	0	0
(3) Real estate	0	0	0
(4) Other (including items <5% of total capital tax assets)	0	0	0
(99) Subtotal	0	0	0
(f) Statutory valuation allowance adjustment			0
(g) Nonadmitted			0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	0	0	0
(i) Admitted deferred tax assets (2d-2h)	4,904,860	4,888,874	15,986
3. Deferred tax liabilities:			
	2017	2016	Change
(a) Ordinary:			
(1) Employee Benefit Trust Fund	0	0	0
(2) Discount on Salvage and Subrogation	31,945	31,945	0
(3) Acquisition Expense - Advanced Premiums	89,243	55,937	13,306
(4) Tax Book Depreciation	0	0	0
(5)	0	0	0
(6)	0	0	0
(7)	0	0	0
(99) Subtotal	121,188	87,882	13,306
(b) Capital			
(1) Investments - Unrealized capital gains - net	7,489	8,460	(971)
(2)	0	0	0
(3)	0	0	0
(99) Subtotal	7,489	8,460	(971)
(c) Deferred tax liabilities (3a99-3b99)	128,677	96,342	12,335
4. Net deferred tax assets/liabilities (2i-3c)	4,796,183	4,792,532	3,651

Notes to Financial Statement

ALL AMERICA INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF MARCH 31, 2017

Note 9 - Income Taxes (continued)**D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate**

The significant items causing a difference between the statutory federal income tax rate and All America's effective income tax rate are as follows:

	2017	Effective Tax Rate
Provision computed at statutory rate	487,181	35.0%
Change in nonadmitted assets	1,942	0.1%
Tax exempt income deduction	(397,764)	-28.6%
Proration of tax exempt investment income	59,665	4.3%
Disallowed other permanent non-deductible items	4,829	0.3%
Accrued dividend from 100% owned affiliate	0	0.0%
Dividends received deduction	0	0.0%
AMT Credit Utilized	(59,333)	-4.3%
Other:	115,537	8.3%
Totals	212,057	15.2%
Federal and foreign income taxes incurred	251,922	18.1%
Change in net deferred income taxes	(39,865)	-2.9%
	212,057	15.2%

Notes to Financial Statement

ALL AMERICA INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF MARCH 31, 2017

Note 9 - Income Taxes (continued)**E. Operating Loss and Tax Credit Carryforwards**

- (1) At March 31, 2017, the Company had no in unused operating loss carryforwards available to offset against future taxable income.
- (2) The following is income tax expense for 2017 and 2016 that is available for recoupment in the event of future net losses:

Year	Amount
2017	\$251,922
2016	\$2,031,642

- (3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- (1) The Company's federal income tax return is consolidated with the following entities:

Central Mutual Insurance Company (Parent)
 CAFCO, Inc.
 Central Insurex Agency
 Security Central

- (2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors. It is agreed among the companies that the tax liability of the subsidiaries shall be determined as if each was filing an individual tax return and the amount of tax so determined, if any, shall be paid to Central Mutual Insurance Company, which, in turn, shall be responsible for payment of the total tax liability calculated in the consolidated return. In the event the subsidiary produces a tax loss, which is utilized by Central Mutual in the consolidated return to reduce its tax liability, Central Mutual shall pay to the subsidiary the tax cash benefit so utilized in the consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

11. Debt

All America Insurance Company has no debt obligations.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan – NONE

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets – NONE

Notes to Financial Statement

20. Fair Value Measurements

A. (1) Assets Measured at Fair Value on a Recurring Basis as of March 31, 2017:

			<u>LEVEL 1</u>	<u>LEVEL 2</u>	<u>LEVEL 3</u>	<u>TOTAL</u>
a. Assets at fair value						
	Preferred stocks					-
	Common stocks				125,267	125,267
	Total at Fair Value		-	-	125,267	125,267
b. Liabilities at fair value						
	Derivative liabilities					-
	Total at Fair Value		-	-	-	-

(2) Assets Measured at Fair Value on a Recurring Basis using Significant Unobservable Inputs (LEVEL 3) as of March 31, 2017:

										Total Gain/Loss included in Net Income
		Balance at 01/01/2016	Realized Gain/Loss	Unrealized Gain/Loss	Purchases, Issuances, Sales	Transfers into Level 3	Transfers out of Level 3	Balance as of 06/30/2015		
Equity		128,040		(2,773)				125,267		
Derivative assets										
Derivative liabilities										
Total		128,040	-	(2,773)	-	-	-	125,267		-

B. (1) Assets Measured at Fair Value on a Nonrecurring Basis - NONE

21. Other Items

G. Offsetting and Netting of Assets and Liabilities – N/A

25. Change to Incurred Losses and Loss Adjustment Expenses

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has decreased by \$7.9 million from \$68.8 million in 2015 to \$60.9 million (\$41.0 million in total net losses and expenses unpaid and \$19.9 million in total net losses and expenses paid) in 2016. To provide further detail, losses & defense and medical cost containment expenses decreased by \$6.9 million from \$60.9 million in 2015 to \$54.0 million (\$35.5 million in total net losses and defense & medical cost containment expenses unpaid and \$18.5 million in total net losses & defense and medical cost containment expenses paid) in 2016. Adjusting and other expenses decreased by \$1.0 million from \$7.9 million in 2015 to \$6.9 million (\$5.4 million in total net adjusting and other expenses unpaid and \$1.5 million in total net adjusting and other expenses paid) in 2016. Included in this change, All America Insurance Company experienced \$0.0 million of unfavorable (favorable) prior year loss development on retrospectively rated policies. Thus, there was no impact to surplus as a result.

36. Financial Guaranty Insurance

All America does not write Financial Guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes[] No[] N/A[X]

- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[] No[X]
- 2.2 If yes, date of change:

- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[] No[X]
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[] No[] N/A[X]
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2011.....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011.....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/28/2013.....
- 6.4 By what department or departments?
Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[X] No[] N/A[]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[] N/A[]

- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[] No[X]
- 7.2 If yes, give full information

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[]
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain: Yes[] No[X]
- 9.2 Has the code of ethics for senior managers been amended? Yes[] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[X] No[]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$..... 2,057,123

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[] No[X]
- 11.2 If yes, give full and complete information relating thereto:

- 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$..... 0
- 13. Amount of real estate and mortgages held in short-term investments: \$..... 0

GENERAL INTERROGATORIES (Continued)

INVESTMENT

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?
 14.2 If yes, please complete the following:

Yes[X] No[]

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds		
14.22 Preferred Stock		
14.23 Common Stock	126,061	123,288
14.24 Short-Term Investments		
14.25 Mortgages Loans on Real Estate		
14.26 All Other		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	126,061	123,288
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
 If no, attach a description with this statement.

Yes[] No[X]
 Yes[] No[] N/A[X]

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2
 16.3 Total payable for securities lending reported on the liability page

\$ 0
 \$ 0
 \$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?
 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

Yes[X] No[]

1 Name of Custodian(s)	2 Custodian Address
JP MORGAN CHASE BANK	14201 Dallas Pkwy, Mail Code TX1-J182, Dallas, TX 75254

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?
 17.4 If yes, give full and complete information relating thereto:

Yes[] No[X]

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1 Name of Firm or Individual	2 Affiliation

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?
 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?

Yes[] No[X]

Yes[] No[X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

GENERAL INTERROGATORIES (Continued)

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?
18.2 If no, list exceptions:

Yes[X] No[]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation. Yes[] No[] N/A[X]
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation. Yes[] No[X]
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[] No[X]
3.2 If yes, give full and complete information thereto
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes[] No[X]
4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total										

5. Operating Percentages:
 5.1 A&H loss percent 0.000%
 5.2 A&H cost containment percent 0.000%
 5.3 A&H expense percent excluding cost containment expenses 0.000%
- 6.1 Do you act as a custodian for health savings accounts? Yes[] No[X]
 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0
 6.3 Do you act as an administrator for health savings accounts? Yes[] No[X]
 6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ 0

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
Affiliates						
00000	AA-1120181	Lloyd's Syndicate Number 5886	GBR	Authorized .....	.....	.....
00000	AA-1120179	Lloyd's Syndicate Number 2988	GBR	Authorized .....	.....	.....
00000	AA-1126033	LLOYD'S SYNDICATE NUMBER 33	GBR	Authorized .....	.....	.....
00000	AA-1126510	LLOYD'S SYNDICATE NUMBER 510	GBR	Authorized .....	.....	.....
00000	AA-1127200	Lloyd's Syndicate Number 1200	GBR	Authorized .....	.....	.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**Current Year to Date - Allocated by States and Territories**

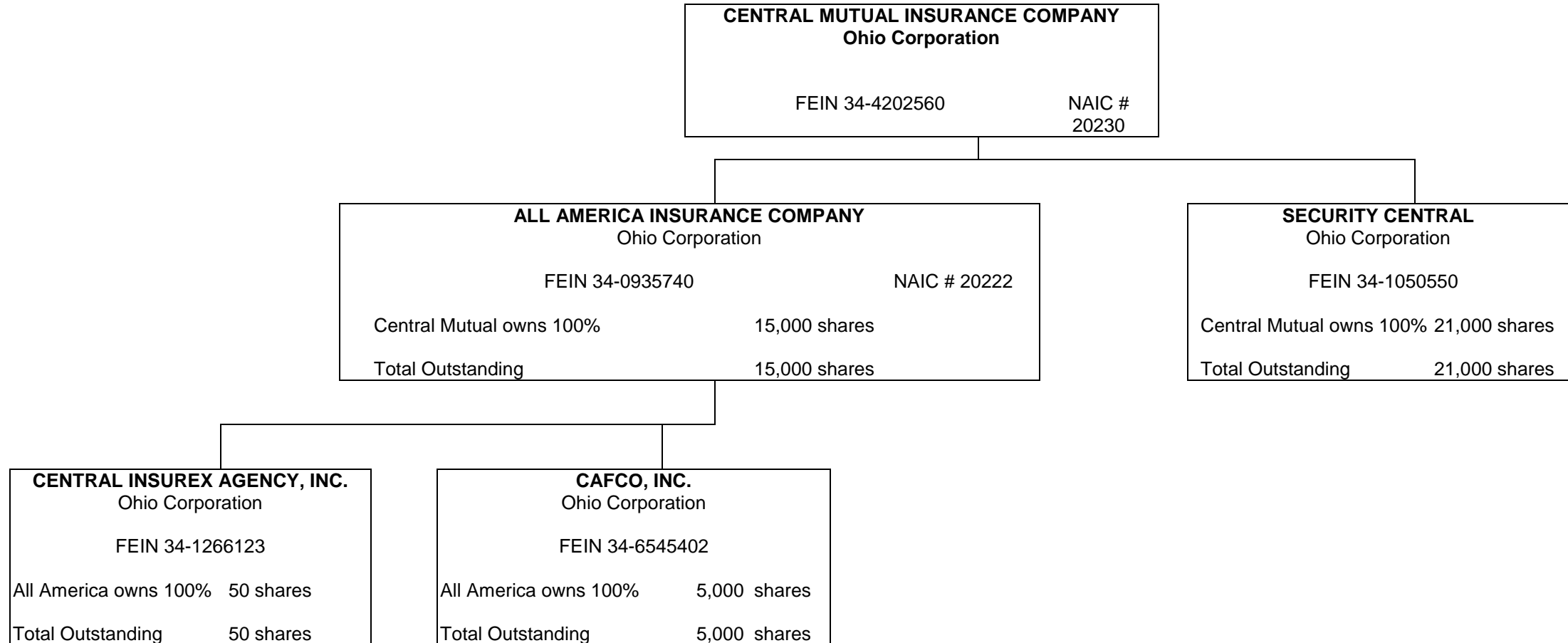
	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, etc.	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama (AL)	N						
2. Alaska (AK)	N						
3. Arizona (AZ)	L	570,810	602,019	75,643	143,128	1,438,271	1,231,182
4. Arkansas (AR)	L						
5. California (CA)	L						
6. Colorado (CO)	L						2
7. Connecticut (CT)	L	955,182	992,331	286,472	777,482	2,399,113	3,499,437
8. Delaware (DE)	N						
9. District of Columbia (DC)	N						
10. Florida (FL)	N					12,188	12,403
11. Georgia (GA)	L	2,113,616	1,641,243	488,082	368,413	4,496,540	3,793,493
12. Hawaii (HI)	N						
13. Idaho (ID)	L						
14. Illinois (IL)	L	247,558	350,694	106,761	8,518	2,234,616	3,375,457
15. Indiana (IN)	L	397,027	273,078	2,531,175	93,220	3,182,944	2,156,923
16. Iowa (IA)	L						
17. Kansas (KS)	N						
18. Kentucky (KY)	L	58,352	63,535	4,404		53,567	25,702
19. Louisiana (LA)	N						
20. Maine (ME)	L						
21. Maryland (MD)	L	4,176	21,538			15,204	3,239
22. Massachusetts (MA)	L	850,477	819,815	67,379	141,666	11,094,995	9,047,020
23. Michigan (MI)	L	1,205,079	969,499	402,477	25,171	1,534,636	1,531,366
24. Minnesota (MN)	L						
25. Mississippi (MS)	L						
26. Missouri (MO)	N						
27. Montana (MT)	L						
28. Nebraska (NE)	N						
29. Nevada (NV)	L						
30. New Hampshire (NH)	L					71	
31. New Jersey (NJ)	L			92,743	97,203	3,963,318	3,880,656
32. New Mexico (NM)	L						
33. New York (NY)	L	1,354,046	1,391,759	165,001	924,489	8,654,799	8,813,496
34. North Carolina (NC)	L	1,051,513	861,491	724,008	455,145	2,729,162	4,849,243
35. North Dakota (ND)	N						
36. Ohio (OH)	L	1,011,538	1,049,686	154,655	1,022,083	3,712,746	2,839,552
37. Oklahoma (OK)	L	140,117	271,292	68,362	66,989	586,407	1,261,672
38. Oregon (OR)	L						
39. Pennsylvania (PA)	L						
40. Rhode Island (RI)	N						
41. South Carolina (SC)	L	412,501	435,620	43,117	278,140	887,634	1,506,226
42. South Dakota (SD)	N						
43. Tennessee (TN)	L	429,762	348,731	180,862	58,378	1,111,209	1,221,466
44. Texas (TX)	L	77,106	87,985	227,224	28,174	1,804,942	2,068,357
45. Utah (UT)	L						
46. Vermont (VT)	L						
47. Virginia (VA)	L	660,018	592,080	92,013	128,176	1,402,892	1,681,152
48. Washington (WA)	L						
49. West Virginia (WV)	N						
50. Wisconsin (WI)	L						
51. Wyoming (WY)	N						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	X X X						
59. Totals	(a) 36	11,538,878	10,772,396	5,710,378	4,616,375	51,315,254	52,798,044
DETAILS OF WRITE-INS							
58001	X X X						
58002	X X X						
58003	X X X						
58998	Summary of remaining write-ins for Line 58 from overflow page	X X X					
58999	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X					

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile - see DSLI); (D) DSLI - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Q11



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Y/N)	*
36	CENTRAL INSURANCE COMPANIES	20230	34-4202560				CENTRAL MUTUAL INSURANCE COMPANY	OH	UDP		Board of Directors		Central Mutual Insurance Company	N	0000001
36	CENTRAL INSURANCE COMPANIES	20222	34-0935740				ALL AMERICA INSURANCE COMPANY	OH	DS	Central Mutual Insurance Company	Board of Directors		Central Mutual Insurance Company	N	0000001
36	CENTRAL INSURANCE COMPANIES	00000	34-1050550				SECURITY CENTRAL CORPORATION	OH	NIA	Central Mutual Insurance Company	Board of Directors		Central Mutual Insurance Company	N	
36	CENTRAL INSURANCE COMPANIES	00000	34-1266123				CENTRAL INSUREX AGENCY, INC.	OH	IA	All America Insurance Company	Board of Directors		Central Mutual Insurance Company	N	
36	CENTRAL INSURANCE COMPANIES	00000	34-6545402				CAFCO, INC.	OH	NIA	All America Insurance Company	Board of Directors		Central Mutual Insurance Company	N	

Asterisk	Explanation
0000001	Central Mutual and All America participate in an intercompany pooling agreement whereby Central Mutual receives 84% of all premiums, losses, and expenses and All America receives 16%.

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	5,379	237	4.406	6.801
2. Allied lines	12,766	1,762	13.802	496.118
3. Farmowners multiple peril				
4. Homeowners multiple peril		(225)		
5. Commercial multiple peril	6,139,793	2,819,388	45.920	47.901
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	2,534	707	27.901	(39.945)
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims made				
12. Earthquake	703			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	796,487	(260,014)	(32.645)	(265.921)
17.1 Other liability - occurrence	12,252	(12,117)	(98.898)	754.955
17.2 Other liability - claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence	436,721	37,111	8.498	(1.641)
18.2 Products liability - claims made				
19.1 19.2 Private passenger auto liability		(22,332)		
19.3 19.4 Commercial auto liability	2,211,047	1,000,033	45.229	47.565
21. Auto physical damage	954,839	977,658	102.390	74.258
22. Aircraft (all perils)				
23. Fidelity	35			
24. Surety				
26. Burglary and theft				
27. Boiler and machinery	1,863			
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business				
35. TOTALS	10,574,419	4,542,208	42.955	20.186
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	4,030	4,030	5,026
2. Allied lines	9,248	9,248	10,807
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril	6,757,352	6,757,352	6,031,097
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	6,447	6,447	3,729
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake	111	111	111
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	928,252	928,252	1,146,509
17.1 Other liability - occurrence	11,019	11,019	8,249
17.2 Other liability - claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability - occurrence	419,414	419,414	364,595
18.2 Products liability - claims made			
19.1 19.2 Private passenger auto liability			
19.3 19.4 Commercial auto liability	2,338,612	2,338,612	2,279,187
21. Auto physical damage	1,063,022	1,063,022	921,641
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery	1,371	1,371	1,445
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business			
35. TOTALS	11,538,878	11,538,878	10,772,396
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2017 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2014 + Prior	17,111	11,591	28,702	862	10	872	21,465	6,088	(576)	26,976	5,216	(6,069)	(853)
2. 2015	8,533	3,723	12,256	744	107	851	8,468	2,837	(253)	11,053	679	(1,031)	(352)
3. Subtotals 2015 + Prior	25,644	15,314	40,958	1,606	117	1,723	29,933	8,925	(829)	38,029	5,895	(7,101)	(1,206)
4. 2016	16,083	10,791	26,875	5,493	2,017	7,510	14,691	5,527	(360)	19,857	4,100	(3,608)	492
5. Subtotals 2016 + Prior	41,727	26,106	67,833	7,098	2,134	9,233	44,623	14,452	(1,189)	57,886	9,995	(10,709)	(714)
6. 2017	X X X	X X X	X X X	X X X	5,665	5,665	X X X	6,901	4,930	11,830	X X X	X X X	X X X
7. Totals	41,727	26,106	67,833	7,098	7,799	14,898	44,623	21,352	3,741	69,717	9,995	(10,709)	(714)
8. Prior Year-End Surplus As Regards Policyholders	152,615										Col. 11, Line 7 As % of Col. 1 Line 7 1..... 23.952	Col. 12, Line 7 As % of Col. 2 Line 7 2..... (41.020)	Col. 13, Line 7 As % of Col. 3 Line 7 3..... (1.052)
													Col. 13, Line 7 Line 8 4..... (0.468)

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NONE

STATEMENT AS OF **March 31, 2017** OF THE **ALL AMERICA INSURANCE COMPANY**
SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points		
9. Total foreign exchange change in book value/recorded investment		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	232,239,199	226,192,846
2. Cost of bonds and stocks acquired	7,433,426	33,354,984
3. Accrual of discount	22,284	31,301
4. Unrealized valuation increase (decrease)	(2,773)	(125,656)
5. Total gain (loss) on disposals	161	(523,541)
6. Deduct consideration for bonds and stocks disposed of	7,665,000	25,756,858
7. Deduct amortization of premium	237,218	933,876
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	231,790,079	232,239,200
11. Deduct total nonadmitted amounts	123,288	126,061
12. Statement value at end of current period (Line 10 minus Line 11)	231,666,791	232,113,139

SCHEDULE D - PART 1B

**Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation**

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	222,947,232	7,433,426	7,664,839	(225,584)	222,490,235			222,947,232
2. NAIC 2 (a)	8,700,806			(3,812)	8,696,994			8,700,806
3. NAIC 3 (a)	463,122			14,462	477,584			463,122
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	232,111,160	7,433,426	7,664,839	(214,934)	231,664,813			232,111,160
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	232,111,160	7,433,426	7,664,839	(214,934)	231,664,813			232,111,160

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

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SCHEDULE DA - PART 1

Short - Term Investments

	1 Book/Adjusted Carrying Value	2	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	NONE				

SCHEDULE DA - Verification

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		9,430,513
2. Cost of short-term investments acquired		32,755,481
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		42,185,994
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

SI04 Schedule DB - Part A Verification NONE

SI04 Schedule DB - Part B Verification NONE

SI05 Schedule DB Part C Section 1 NONE

SI06 Schedule DB Part C Section 2 NONE

SI07 Schedule DB - Verification NONE

SI08 Schedule E - Verification (Cash Equivalents) NONE

E01 Schedule A Part 2 NONE

E01 Schedule A Part 3 NONE

E02 Schedule B Part 2 NONE

E02 Schedule B Part 3 NONE

E03 Schedule BA Part 2 NONE

E03 Schedule BA Part 3 NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
3130AAZW1	FEDERAL HOME LOAN BANK		03/22/2017	First Empire	X X X	500,000	500,000		1FE
912828B66	U.S. TREASURY NOTES		03/21/2017	Stephens, Inc.	X X X	309,047	300,000	798	1
0599999 Subtotal - Bonds - U.S. Governments					X X X	809,047	800,000	798	X X X
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
037015LQ5	ANTHONY WAYNE OH LSD REF SER A		03/01/2017	Robert W. Baird	X X X	529,230	500,000		1FE
151861DR9	CENTERBURG OH LSD SCH FACS CONST		01/11/2017	Fifth 3rd Securities	X X X	714,383	650,000		1FE
235452JF7	DALLASTOWN PA ASD REF NTS		02/23/2017	RBC Capital Markets	X X X	529,275	500,000		1FE
454326GU7	INDIAN LAKE OH LSD REF		02/16/2017	Fifth 3rd Securities	X X X	849,898	790,000		1FE
495278U43	KING CNTY WA SD #415 KENT		01/26/2017	Duncan Williams	X X X	530,370	500,000		1FE
8500005M8	SPRING TX ISD SCH BLDG		01/25/2017	RBC Capital Markets	X X X	529,545	500,000	389	1FE
965288PA5	WHITEHOUSE TX ISD SCH BLDG		03/07/2017	RBC Capital Markets	X X X	541,050	500,000		1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					X X X	4,223,751	3,940,000	389	X X X
Bonds - U.S. Special Revenue, Special Assessment									
641667RE2	NEW ALBANY FLOYD CNTY IN SBC 1ST		03/14/2017	Fifth 3rd Securities	X X X	535,165	500,000		1FE
83755VA87	SD ST HLTH & EDUC FACS AUTH		02/08/2017	Piper, Jaffray & Hopwood	X X X	651,130	620,000		1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	1,186,295	1,120,000		X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
29157TAA4	EMORY UNIVERSITY		03/02/2017	Stephens, Inc.	X X X	710,814	650,000	609	1FE
902133AQ0	TYCO ELECTRONICS GROUP S		03/03/2017	Mesirow Capital Markets	X X X	503,520	500,000	1,208	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	1,214,334	1,150,000	1,817	X X X
8399997 Subtotal - Bonds - Part 3					X X X	7,433,427	7,010,000	3,004	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	7,433,427	7,010,000	3,004	X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
9899999 Subtotal - Preferred and Common Stocks					X X X	X X X	X X X	X X X	X X X
9999999 Total - Bonds, Preferred and Common Stocks					X X X	7,433,427	X X X	3,004	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.									
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																							
033161SJ0	ANCHORAGE AK REF SER C		01/06/2017	CALLED	X X X	500,000	500,000	529,590	500,000						500,000				12,847	07/01/2019	1FE		
442331G99	HOUSTON TX REF PUB IMPT SER A		03/01/2017	CALLED @ 100.0000000	X X X	395,000	395,000	402,229	395,437		(437)		(437)		395,000				9,875	03/01/2021	1FE		
442841HP0	HOWARD SUAMICO WI SD REF SER A		03/01/2017	CALLED @ 100.0000000	X X X	610,000	610,000	655,988	610,946		(946)		(946)		610,000				15,250	03/01/2018	1FE		
5491877D8	LUBBOCK TX CTFS																						
	OBLIG-WASTEWATER		02/15/2017	CALLED @ 100.0000000	X X X	750,000	750,000	815,723	751,052		(1,052)		(1,052)		750,000				18,750	02/15/2022	1FE		
549188UV0	LUBBOCK TX REF		02/15/2017	CALLED @ 100.0000000	X X X	500,000	500,000	540,085	500,593		(593)		(593)		500,000				12,500	02/15/2019	1FE		
565607NK0	MAPLEWOOD/RICHMOND HGTS MO SD																						
	RFDG		03/01/2017	CALLED @ 100.0000000	X X X	500,000	500,000	524,175	500,511		(511)		(511)		500,000				12,500	03/01/2019	1FE		
610865BC0	MONROE GA REF		01/07/2017	CALLED	X X X	565,000	565,000	615,274	565,000						565,000				7,533	10/01/2018	1FE		
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					X X X	3,820,000	3,820,000	4,083,064	3,823,539		(3,539)		(3,539)		3,820,000				89,255	X X X	X X X	
Bonds - U.S. Special Revenue, Special Assessment																							
074358FL1	BEAUFORT-JASPER SC W/S AUTH																						
	RFDG		03/01/2017	CALLED @ 101.0000000	X X X	505,000	500,000	544,935	505,632		(793)		(793)		504,839		161		161	12,500	03/01/2021	1FE	
299398BD8	EVANSVILLE IN REDEV AUTH																						
	LEASE-BAB		02/01/2017	MATURITY	X X X	500,000	500,000	500,000	500,000						500,000				12,325	02/01/2017	1FE		
34281YCH5	FL ST EDUC SYS UNIV HSG REF SER A		01/09/2017	CALLED	X X X	330,000	330,000	355,258	330,000						330,000				8,617	07/01/2021	1FE		
46263RFZ3	INDIANAPOLIS IN PUB SCH SBC		01/15/2017	CALLED @ 100.0000000	X X X	500,000	500,000	533,840	500,162		(162)		(162)		500,000				12,500	07/15/2019	1FE		
495289R51	KING CNTY WA SWR REF 2ND SER		01/01/2017	CALLED @ 100.0000000	X X X	500,000	500,000	537,705	500,000						500,000				12,500	01/01/2020	1FE		
590252NX6	MERRILLVILLE IN MSBC TXBL REF 1ST		01/15/2017	MATURITY	X X X	500,000	500,000	500,000	500,000						500,000				4,925	01/15/2017	1FE		
646361AL9	NEW KENT CNTY VA ECON DEV LEASE		02/01/2017	CALLED @ 100.0000000	X X X	500,000	500,000	535,090	500,347		(347)		(347)		500,000				12,500	02/01/2020	1FE		
64469DHWJ6	NH ST HSG FIN AUTH REV TXBL REF A		03/01/2017	CALLED	X X X	10,000	10,000	10,000	10,000						10,000				207	01/01/2024	1FE		
92812QUU9	VA ST HSG AUTH DEV TAX-RENT SER A		03/01/2017	MATURITY	X X X	500,000	500,000	500,000	500,000						500,000				12,900	03/01/2017	1FE		
3199999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	3,845,000	3,840,000	4,016,828	3,846,141		(1,302)		(1,302)		3,844,839		161		161	88,974	X X X	X X X
8399997	Subtotal - Bonds - Part 4					X X X	7,665,000	7,660,000	8,099,892	7,669,680		(4,841)		(4,841)		7,664,839		161		161	178,229	X X X	X X X
8399998	Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8399999	Subtotal - Bonds					X X X	7,665,000	7,660,000	8,099,892	7,669,680		(4,841)		(4,841)		7,664,839		161		161	178,229	X X X	X X X
8999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
9899999	Subtotal - Preferred and Common Stocks					X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
9999999	Total - Bonds, Preferred and Common Stocks					X X X	7,665,000	X X X	8,099,892	7,669,680		(4,841)		(4,841)		7,664,839		161		161	178,229	X X X	X X X

QE05

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

E06 Schedule DB Part A Section 1 NONE

E07 Schedule DB Part B Section 1 NONE

E08 Schedule DB Part D Section 1 NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity NONE

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH**Month End Depository Balances**

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
						6 First Month	7 Second Month	8 Third Month	
open depositories									
JP MORGAN CHASE - CUSTODY	DAYTON, OH			199		12,672,460	13,829,848	13,508,920	X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories		X X X	X X X						X X X
0199999 Totals - Open Depositories		X X X	X X X	199		12,672,460	13,829,848	13,508,920	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories		X X X	X X X						X X X
0299999 Totals - Suspended Depositories		X X X	X X X						X X X
0399999 Total Cash On Deposit		X X X	X X X	199		12,672,460	13,829,848	13,508,920	X X X
0499999 Cash in Company's Office		X X X	X X X	X X X	X X X				X X X
0599999 Total Cash		X X X	X X X	199		12,672,460	13,829,848	13,508,920	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total - Cash Equivalents							

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