



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2017

OF THE CONDITION AND AFFAIRS OF THE

The Celina Mutual Insurance Company

NAIC Group Code 0035 (Current) 0035 (Prior) NAIC Company Code 20176 Employer's ID Number 34-4202015

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 11/12/1919 Commenced Business 02/23/1920

Statutory Home Office 1 Insurance Square, Celina, OH, US 45822-1690 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Insurance Square, Celina, OH, US 45822-1690 (Street and Number) (City or Town, State, Country and Zip Code) 419-586-5181 (Area Code) (Telephone Number)

Mail Address 1 Insurance Square, Celina, OH, US 45822-1690 (Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Insurance Square, Celina, OH, US 45822-1690 (Street and Number) (City or Town, State, Country and Zip Code) 419-586-5181-8227 (Area Code) (Telephone Number)

Internet Website Address www.celinainsurance.com

Statutory Statement Contact Philip Marion Fullenkamp, 419-586-5181-8227 (Name) (Area Code) (Telephone Number) phil.fullenkamp@celinainsurance.com, 419-586-6068 (E-mail Address) (FAX Number)

OFFICERS

President William West Montgomery Treasurer Philip Marion Fullenkamp Secretary Michael Stanley Kleinhenz

OTHER

William Rodney Stapleton, Sr. VP and COO Robert Mark Shoenfelt, Sr. VP - CIO Vincent Miles Franz, Sr. VP - Insurance Operations Theodore Joseph Wissman, VP - Claims

DIRECTORS OR TRUSTEES

William West Montgomery - Chairman Philip Marion Fullenkamp Nancy Montgomery Goldberg David Thomas Mellin Wesley Moore Jetter John Michael Lazarich Collin Jay Bryan

State of Ohio SS: County of Mercer

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery Chairman, President and CEO

Michael Stanley Kleinhenz Secretary and Assistant Treasurer

Philip Marion Fullenkamp Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this 3rd day of May 2017

- a. Is this an original filing? Yes [X] No [] b. If no, 1. State the amendment number..... 2. Date filed..... 3. Number of pages attached.....

Lori Homan Accountant February 28, 2022

STATEMENT AS OF MARCH 31, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	47,658,528		47,658,528	48,190,099
2. Stocks:				
2.1 Preferred stocks	976,086		976,086	1,061,724
2.2 Common stocks	6,092,766		6,092,766	5,860,626
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	791,789		791,789	805,201
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(1,417,190)), cash equivalents (\$) and short-term investments (\$4,670,806)	3,253,616		3,253,616	539,746
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	84,472		84,472	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	58,857,257		58,857,257	56,457,396
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	429,942		429,942	409,687
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,501,512		2,501,512	2,771,382
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	8,602,460		8,602,460	8,239,795
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	2,245,608		2,245,608	2,447,901
16.2 Funds held by or deposited with reinsured companies	27,703		27,703	27,703
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	1,439,928		1,439,928	1,561,964
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	299,022	27,463	271,559	117,748
21. Furniture and equipment, including health care delivery assets (\$)	278,223	278,223		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				984,195
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	405,621	240,961	164,660	158,305
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	75,087,277	546,647	74,540,629	73,176,077
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	75,087,277	546,647	74,540,629	73,176,077
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Equities and deposits in pools and associations	164,660		164,660	158,305
2502. Prepaid expenses	240,961	240,961		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	405,621	240,961	164,660	158,305

STATEMENT AS OF MARCH 31, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 3,444,039)	10,641,009	10,032,918
2. Reinsurance payable on paid losses and loss adjustment expenses	2,240,482	1,875,263
3. Loss adjustment expenses	2,243,160	2,243,124
4. Commissions payable, contingent commissions and other similar charges	89,000	542,952
5. Other expenses (excluding taxes, licenses and fees)	131,048	116,090
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	418,543	338,811
7.1 Current federal and foreign income taxes (including \$ 71,208 on realized capital gains (losses))	178,165	50,769
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 27,633,849 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	20,544,946	20,216,300
10. Advance premium	749,217	433,564
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	3,037,054	3,741,353
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	43,457	41,957
15. Remittances and items not allocated	96,868	45,419
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	2,284	5,867
19. Payable to parent, subsidiaries and affiliates	161,604	
20. Derivatives		
21. Payable for securities	11,676	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	40,588,513	39,684,386
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	40,588,513	39,684,386
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	33,952,117	33,491,691
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	33,952,117	33,491,691
38. Totals (Page 2, Line 28, Col. 3)	74,540,629	73,176,077
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 14,991,490)	13,543,390	12,503,912	52,282,834
1.2 Assumed (written \$ 10,416,862)	10,089,096	9,619,365	39,749,819
1.3 Ceded (written \$ 15,258,175)	13,810,956	12,763,723	53,356,427
1.4 Net (written \$ 10,150,177)	9,821,530	9,359,554	38,676,226
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 6,568,208):			
2.1 Direct	6,200,377	3,777,682	22,301,804
2.2 Assumed	5,940,248	3,909,871	20,392,042
2.3 Ceded	6,379,777	3,780,788	22,933,561
2.4 Net	5,760,847	3,906,765	19,760,285
3. Loss adjustment expenses incurred	790,480	776,377	3,194,342
4. Other underwriting expenses incurred	3,266,860	3,111,443	13,175,994
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	9,818,187	7,794,585	36,130,622
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	3,343	1,564,969	2,545,604
INVESTMENT INCOME			
9. Net investment income earned	302,776	294,089	1,208,830
10. Net realized capital gains (losses) less capital gains tax of \$ 72,899	141,643	28,851	220,483
11. Net investment gain (loss) (Lines 9 + 10)	444,419	322,940	1,429,312
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 8,128 amount charged off \$ 15,635)	(7,507)	(9,814)	(37,259)
13. Finance and service charges not included in premiums	105,736	102,221	414,217
14. Aggregate write-ins for miscellaneous income	(2,464)	(3,193)	(12,007)
15. Total other income (Lines 12 through 14)	95,765	89,214	364,951
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	543,527	1,977,123	4,339,868
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	543,527	1,977,123	4,339,868
19. Federal and foreign income taxes incurred	109,497	626,093	1,324,585
20. Net income (Line 18 minus Line 19)(to Line 22)	434,030	1,351,030	3,015,283
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	33,491,691	29,927,489	29,927,489
22. Net income (from Line 20)	434,030	1,351,030	3,015,283
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 89,070	172,902	10,164	474,967
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(32,966)	(80,908)	36,007
27. Change in nonadmitted assets	(113,540)	(105,605)	37,945
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	460,426	1,174,681	3,564,202
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	33,952,117	31,102,170	33,491,691
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short & Over	(2,966)	(3,363)	(12,630)
1402. Miscellaneous Income	502	170	623
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(2,464)	(3,193)	(12,007)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF MARCH 31, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	9,668,862	9,255,642	39,661,207
2. Net investment income	436,093	378,743	1,716,033
3. Miscellaneous income	95,765	89,214	364,951
4. Total (Lines 1 to 3)	10,200,721	9,723,599	41,742,191
5. Benefit and loss related payments	4,585,244	3,470,939	19,010,260
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	4,388,334	4,221,814	16,240,571
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 21,984 tax on capital gains (losses)	55,000	230,000	1,624,869
10. Total (Lines 5 through 9)	9,028,578	7,922,753	36,875,700
11. Net cash from operations (Line 4 minus Line 10)	1,172,143	1,800,846	4,866,491
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	2,632,826	4,881,269	10,121,487
12.2 Stocks	102,606	178,664	472,788
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	11,676		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,747,107	5,059,934	10,594,275
13. Cost of investments acquired (long-term only):			
13.1 Bonds	2,014,009	5,044,481	13,897,109
13.2 Stocks		47,632	519,385
13.3 Mortgage loans			
13.4 Real estate			282
13.5 Other invested assets			
13.6 Miscellaneous applications	84,472	31,723	
13.7 Total investments acquired (Lines 13.1 to 13.6)	2,098,481	5,123,836	14,416,776
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	648,626	(63,903)	(3,822,501)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	893,101	(972,308)	(1,949,980)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	893,101	(972,308)	(1,949,980)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	2,713,870	764,636	(905,990)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	539,746	1,445,736	1,445,736
19.2 End of period (Line 18 plus Line 19.1)	3,253,616	2,210,372	539,746

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF MARCH 31, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of The Celina Mutual Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

<u>NET INCOME</u>	SSAP #	F/S Page	F/S Line #	2017	2016
(1) State Basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 434,030	\$ 3,015,283
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:	---	---	---	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP:	---	---	---	0	0
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 434,030</u>	<u>\$ 3,015,283</u>
 <u>SURPLUS</u>					
(5) State Basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 33,952,117	\$ 33,491,691
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:	---	---	---	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP:	---	---	---	0	0
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 33,952,117</u>	<u>\$ 33,491,691</u>

B. Use of Estimates in Preparation of Financial Statements - No significant changes.

C. Accounting Policy - No significant changes.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company’s ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors – None to Report.

3. Business Combinations and Goodwill - None to report.

4. Discontinued Operations - None to report.

5. Investments

A. Mortgage Loans – None to report.

B. Debt Restructuring – None to report.

C. Reverse Mortgages – None to report.

D. Loan-backed Securities

(1) The Company uses proprietary models for loss assumptions and widely accepted models for prepayment assumptions in valuing mortgage-back and asset-backed securities with inputs from major third party data providers. The models combine the effects of interest rates, volatility, and pre-payment speeds based on various scenario (Monte Carlo) simulations with resulting effective analytics (spreads, duration, convexity) and cash flows on a monthly basis. Credit sensitive cash flows are calculated using a proprietary model which estimate future loan defaults in terms of timing and severity. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.

The aggregate Fair Value of loan-backed securities at March 31, 2017 is \$6,404,563 with approximately 84% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis

STATEMENT AS OF MARCH 31, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

for the impairment are: None to report.

(3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are: None to report.

(4) Aggregate values for securities with unrealized losses are:

a. The aggregate amount of unrealized losses:		
1. Less than 12 months	\$	120,776
2. 12 months or Longer	\$	43,562
b. The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 months	\$	3,263,037
2. 12 months or Longer	\$	1,384,190

(5) There are a number of factors that are considered in determining if an Other-Than-Temporary Impairment exists for an investment. These include but are not limited to, debt burden, credit rating, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, economic prospects associated with the investment, and the ability to hold the security until recovery.

E. Repurchase Agreements – None to report.

F. Real Estate - No significant changes.

G. Investment in Low-income Housing Credits – None to report.

H. Restricted Assets – No significant changes.

I. Working Capital Finance Investments - None to report.

J. Offsetting and Netting of Assets and Liabilities - None to report.

K. Structured Notes – No significant changes.

L. 5* Securities – None to Report.

6. Joint Ventures, Partnerships and Limited Liability Corporations - None to report.

7. Investment Income - No significant changes.

8. Derivative Investments - None to report.

9. Income Taxes

A. 1. The components of the net deferred tax asset/(liability) at March 31 are as follows:									
	03/31/2017			12/31/2016			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 4+5) Total	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
a. Gross Deferred Tax Assets	\$ 2,363,951	\$ 112,786	\$ 2,476,737	\$ 2,349,894	\$ 112,786	\$ 2,462,680	\$ 14,057	\$ -	\$ 14,057
b. Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-
c. Adjusted Gross Deferred Tax Assets (1a-1b)	2,363,951	112,786	2,476,737	2,349,894	112,786	2,462,680	14,057	-	14,057
d. Deferred Tax Assets Nonadmitted	-	-	-	-	-	-	-	-	-
e. Subtotal Net Admitted Deferred Tax Asset (1c-1d)	2,363,951	112,786	2,476,737	2,349,894	112,786	2,462,680	14,057	-	14,057
f. Deferred Tax Liabilities	148,171	888,638	1,036,809	101,148	799,568	900,716	47,023	89,070	136,093
g. Net admitted deferred tax asset/ (Net deferred tax liability) (1e-1f)	\$ 2,215,780	\$ (775,852)	\$ 1,439,928	\$ 2,248,746	\$ (686,782)	\$ 1,561,964	\$ (32,966)	\$ (89,070)	\$ (122,036)
(Increase) decrease in nonadmitted asset			\$ -			\$ -			

A. 2. Admission Calculation Components - No significant changes.

A. 3. Ratio and Adjusted Capital - No Significant changes.

A. 4. Impact of Tax Planning Strategies- No Significant changes.

B. The Company has no deferred tax liabilities that are not recognized.

STATEMENT AS OF MARCH 31, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

C. Current Tax and Change in Deferred Tax

Current income taxes incurred consist of the following major components:

	(1)	(2)	(3)
	3/31/2017	12/31/2016	(Col. 1-2) Change
1. Current Income Tax			
a. Federal	\$ 109,497	\$ 1,324,585	\$ (1,215,088)
b. Foreign	-	-	-
c. Subtotal	109,497	1,324,585	(1,215,088)
d. Federal income tax on net capital gains	72,899	128,180	(55,281)
e. Utilization of capital loss carry-forwards	-	-	-
f. Other	-	-	-
g. Federal and foreign income taxes incurred	\$ 182,396	\$ 1,452,765	\$ (1,270,369)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

No significant changes.

E. Operating Loss and Tax Credit Carry-forwards

1. At March 31, 2017, the Company had no unused operating loss carry-forwards available to offset against future taxable income.
2. The following income tax expense for 2017 and 2016 is available for recoupment in the event of future net losses:

Year	Amount
2017	\$182,396
2016	\$1,442,768

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company does not consolidate its federal income tax return with any other entity.

G. The Company does not have any federal or foreign income tax loss contingencies.

10. Information Concerning Parent, Subsidiaries and Affiliates - No significant changes.

11. Debt

A. The Company has no debt or borrowings to report.

B. FHLB (Federal Home Loan Bank) Agreements

1. The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Membership in the FHLB allows the Company to utilize this source of funds as backup liquidity. The Company has determined its estimated maximum borrowing capacity is \$36,000,000 after consideration of the FHLB's collateralization requirements. No borrowings have occurred.

STATEMENT AS OF MARCH 31, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

2. FHLB Capital Stock
a. Aggregate Totals
1. Current Year

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	87,811	87,811	-
(c) Activity Stock	-	-	-
(d) Excess Stock	8,689	8,689	-
(e) Aggregate Total (a+b+c+d)	<u>\$ 96,500</u>	<u>\$ 96,500</u>	<u>\$ -</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	<u>\$ 36,000,000</u>		

2. Prior Year

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	82,228	82,228	-
(c) Activity Stock	-	-	-
(d) Excess Stock	14,272	14,272	-
(e) Aggregate Total (a+b+c+d)	<u>\$ 96,500</u>	<u>\$ 96,500</u>	<u>\$ -</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	<u>\$ 36,000,000</u>		

11B(2)a1(f) should be equal or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal or greater than 11B(4)a2(d)

b. Membership Stock (Class A and Class B) Eligible and Not Eligible for Redemption

	1 Current Year Total (2+3+4+5)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A						
2. Class B	87,811	87,811				

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

3. Collateral Pledged to FHLB

Not applicable.

4. Borrowing from FHLB

Not applicable.

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A., B., C., & D. Defined Benefit Plans – None to Report.

E. Defined Contribution Plan - No significant changes.

F. Multiemployer Plans - None to report.

G. Consolidated/Holding Company Plans - None to report.

H. Postemployment Benefits and Compensated Absences - None to report.

I. Impact of Medicare Modernization Act on Postretirement Benefits - None to report.

13. Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations - No significant changes.

14. Liabilities, Contingencies and Assessments - No significant changes.

STATEMENT AS OF MARCH 31, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

15. Leases - No significant changes.
16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit - None to report.
17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities - None to report.
18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans - None to report.
19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None to report.
20. Fair Value Measurements

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

(1) Assets Measured at Fair Value

Description for each class of asset or liability	Level 1	Level 2	Level 3	Total
a. Assets at Fair Value				
Perpetual Preferred Stock				
Industrial and Misc	\$ 114,247	\$ 235,814	\$ -	\$ 350,061
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	\$ 114,247	\$ 235,814	\$ -	\$ 350,061
Bonds				
U.S. Governments	\$ -	\$ -	\$ -	\$ -
Industrial and Misc	-	916,942	-	916,942
Hybrid Securities	-	-	-	-
Parent, Subsidiaries and Affiliates	-	-	-	-
Total bonds	\$ -	\$ 916,942	\$ -	\$ 916,942
Common stock				
Industrial and Misc	\$ 5,996,103	\$ 96,500	\$ 164	\$ 6,092,767
Parent, Subsidiaries and Affiliates	-	-	-	-
Total common stock	\$ 5,996,103	\$ 96,500	\$ 164	\$ 6,092,767
Derivative assets				
Interest rate contracts	\$ -	\$ -	\$ -	\$ -
Foreign exchange contracts	-	-	-	-
Credit Contracts	-	-	-	-
Commodity futures contracts	-	-	-	-
Commodity forward contracts	-	-	-	-
Total Derivatives	\$ -	\$ -	\$ -	\$ -
Separate account assets	\$ -	\$ -	\$ -	\$ -
Total assets at fair value	\$ 6,110,350	\$ 1,249,256	\$ 164	\$ 7,359,770
b. Liabilities at fair value				
Derivative liabilities	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in Level 3 of the Fair Value hierarchy

Description	Beginning Balance at 01/01/2017	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 03/31/2017
a. Assets										
Common Stock	\$ 88	\$ -	\$ -	\$ -	\$ 76	\$ -	\$ -	\$ -	\$ -	\$ 164
Total Assets	\$ 88	\$ -	\$ -	\$ -	\$ 76	\$ -	\$ -	\$ -	\$ -	\$ 164

Transfers in and out of Level 3 are made when NAIC designation changes require the security to be carried at fair value. Modeled prices are used when there is a lack of active trading in the security and transfers out occur when there is active trading in the market for the security.

STATEMENT AS OF MARCH 31, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(3) Level 3 inputs represent values for securities which are not actively traded in the market. The carrying values reflect management's best estimate at the reporting date and transfers between levels are recognized on the actual date of an event or change in circumstances.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity), including broker quotes that are non-binding, and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures – None to report.

C. Aggregate Fair Value of Assets

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	\$ 48,540,032	\$ 47,658,528	\$ -	\$ 48,345,677	\$ 194,355	\$ -
Preferred Stock	981,948	976,086	295,040	686,909	-	-
Common Stock	6,092,767	6,092,766	5,996,103	96,500	164	-
Short Term	4,670,806	4,670,806	4,670,806	-	-	-
Total	\$ 60,285,553	\$ 59,398,186	\$ 10,961,949	\$ 49,129,086	\$ 194,519	\$ -

D. Not Practicable to Estimate Fair Value – None to report.

21. Other Items - No significant changes.

22. Events Subsequent – None to report. Subsequent events have been considered through April 28, 2017.

23. Reinsurance

(A) Unsecured Reinsurance Recoverables

The Company has an unsecured aggregate recoverable for losses, loss adjustment expenses and unearned premiums that exceeds 3% of surplus from the following reinsurers:

	NAIC #	FEIN #	Amount
The National Mutual Ins Co	20184	34-4312510	\$ 6,661,661

(B) Reinsurance Recoverable in Dispute - None to report.

(C) Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of March 31, 2017, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 20,544,946	\$ 2,937,927	\$ 27,137,547	\$ 3,715,820	\$ (6,592,601)	\$ (777,893)
b. All Other	35,254	8,418	496,302	146,231	(461,048)	(137,813)
c. Total	\$ 20,580,200	\$ 2,946,345	\$ 27,633,849	\$ 3,862,051	\$ (7,053,649)	\$ (915,706)

d. Direct Unearned Premium Reserve \$ 27,598,595

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

STATEMENT AS OF MARCH 31, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

Reinsurance	Direct	Assumed	Ceded	Net
a. Contingent Commissions	\$ 209,202	\$ 161,728	\$ 209,202	\$ 161,728
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commissions Arrangements	-	(72,727)	-	(72,727)
d. Total	\$ 209,202	\$ 89,000	\$ 209,202	\$ 89,000

(D) Uncollectible Reinsurance - None to report.

(E) Commutation of Ceded Reinsurance - None to report.

(F) Retroactive Reinsurance - None to report.

(G) Reinsurance Accounted for as a Deposit - None to report.

(H) Disclosures for the Transfer of Property and Casualty Run-off Agreements - None to report.

(I) Certified Reinsurer Rating Downgraded or Status to Revocation - None to report.

(J) Reinsurance Agreements Qualifying for Reinsurer Aggregation – None to report.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination - None to report.

25. Change in Incurred Losses and Loss Adjustment Expenses

Net reserves for losses and loss adjustment expenses as of December 31, 2016 were \$12,276,000. As of March 31, 2017, \$2,310,000 has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$9,108,000 as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$858,000 favorable development on prior-year losses since year-end.

26. Inter-company Pooling Arrangements

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year, and currently are:

<u>NAIC #</u>	<u>Company</u>	<u>Percent</u>
20176	Celina Mutual Insurance Company	36%
20182	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At March 31, 2017, the Company recorded a \$532,882 net balance payable to National for pooling of premiums, commissions, losses and loss adjustment expenses.

27. Structured Settlements - No significant changes.

28. Health Care Receivables - None to report.

29. Participating Policies - None to report.

30. Premium Deficiency Reserves - None to report.

31. High Deductibles - None to report.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves - No significant changes.

34. Subscriber Savings Accounts - None to report.

35. Multiple Peril Crop Insurance - None to report.

36. Financial Guaranty Insurance – None to report.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/11/2016
- 6.4 By what department or departments?
Ohio
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ | \$ |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
- If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.3 Total payable for securities lending reported on the liability page\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank	1942 Havemann Road, Celina, OH 45822

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning, Inc	U.....
Zazove & Associates, LLC	U.....
William Montgomery	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423	Conning, Inc	549300Z0G14KK37BDV40	SEC	NO.....
104751	Zazove & Associates, LLC	FCPMTJRV55D8DX0SXH56	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.

STATEMENT AS OF MARCH 31, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

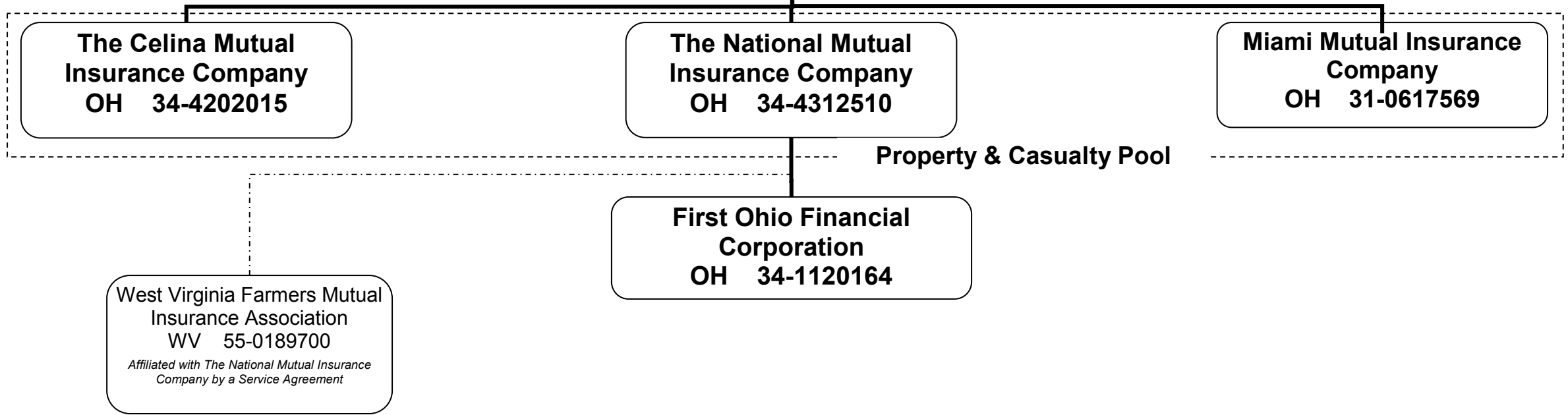
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. AlabamaAL	N						
2. AlaskaAK	N						
3. ArizonaAZ	N						
4. ArkansasAR	N						
5. CaliforniaCA	N						
6. ColoradoCO	N						
7. ConnecticutCT	N						
8. DelawareDE	N						
9. District of ColumbiaDC	N						
10. FloridaFL	N						
11. GeorgiaGA	N						
12. HawaiiHI	N						
13. IdahoID	N						
14. IllinoisIL	N						
15. IndianaIN	L	4,853,998	4,290,534	1,646,737	1,905,274	5,883,779	5,059,429
16. IowaIA	L	1,129,561	1,030,971	561,972	264,906	549,818	437,164
17. KansasKS	N						
18. KentuckyKY	L	985,063	963,002	386,250	332,596	891,799	631,466
19. LouisianaLA	N						
20. MaineME	N						
21. MarylandMD	N						
22. MassachusettsMA	N						
23. MichiganMI	N			2,919	7,776	122,074	333,007
24. MinnesotaMN	N						
25. MississippiMS	N						
26. MissouriMO	N						
27. MontanaMT	N						
28. NebraskaNE	N						
29. NevadaNV	N						
30. New HampshireNH	N						
31. New JerseyNJ	N						
32. New MexicoNM	N						
33. New YorkNY	N						
34. North CarolinaNC	N						
35. North DakotaND	N						
36. OhioOH	L	5,520,769	5,184,316	2,084,582	1,139,411	5,526,550	4,575,632
37. OklahomaOK	N						
38. OregonOR	N						
39. PennsylvaniaPA	L			7,128	4,725	95,698	88,775
40. Rhode IslandRI	N						
41. South CarolinaSC	N						
42. South DakotaSD	N						
43. TennesseeTN	L	2,427,798	1,867,254	1,163,838	455,108	1,946,731	1,346,807
44. TexasTX	N						
45. UtahUT	N						
46. VermontVT	N						
47. VirginiaVA	N						
48. WashingtonWA	N						
49. West VirginiaWV	L	74,301	58,487	15,016	11,813	21,310	21,902
50. WisconsinWI	N						
51. WyomingWY	N						
52. American SamoaAS	N						
53. GuamGU	N						
54. Puerto RicoPR	N						
55. U.S. Virgin IslandsVI	N						
56. Northern Mariana IslandsMP	N						
57. CanadaCAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 7	14,991,490	13,394,564	5,868,443	4,121,608	15,037,760	12,494,182
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile - see DSLI); (D) DSLI - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group
Part 1 – Organization Chart



STATEMENT AS OF MARCH 31, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0035	Celina Insurance Group	20176	34-4202015				The Celina Mutual Insurance Company	OH		The National Mutual Insurance Company	Management		The National Mutual Insurance Company	N	
.0035	Celina Insurance Group	20184	34-4312510				The National Mutual Insurance Company	OH	IA	The National Mutual Insurance Company	Management		The National Mutual Insurance Company	N	
.0035	Celina Insurance Group	15431	55-0189700				West Virginia Farmers Mutual Insurance Association	WV	IA	The National Mutual Insurance Company	Management		The National Mutual Insurance Company	N	
.0035	Celina Insurance Group	16764	31-0617569				Miami Mutual Insurance Company	OH	IA	The National Mutual Insurance Company	Management		The National Mutual Insurance Company	N	
		00000	34-1120164				First Ohio Financial Corporation	OH	NIA	The National Mutual Insurance Company	Ownership	100.000	The National Mutual Insurance Company	Y	

NONE

Asterisk	Explanation

STATEMENT AS OF MARCH 31, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	521,737	227,213	43.5	7.2
2. Allied Lines	443,169	377,071	85.1	32.1
3. Farmowners multiple peril	3,338,618	1,906,552	57.1	20.8
4. Homeowners multiple peril				
5. Commercial multiple peril	2,436,399	824,244	33.8	16.0
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	251,765	342,890	136.2	8.1
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	52,185			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	362,659	(117,775)	(32.5)	41.3
17.1 Other liability - occurrence	469,687	(82,263)	(17.5)	0.0
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	57,024	5,235	9.2	2.2
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	2,414,152	1,222,119	50.6	37.9
19.3,19.4 Commercial auto liability	724,379	100,969	13.9	46.2
21. Auto physical damage	2,468,108	1,394,121	56.5	58.6
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft	3,507			
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	13,543,390	6,200,377	45.8	30.2
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	531,517	531,517	503,946
2. Allied Lines	460,798	460,798	424,194
3. Farmowners multiple peril	3,569,465	3,569,465	3,454,013
4. Homeowners multiple peril			
5. Commercial multiple peril	2,701,764	2,701,764	2,321,589
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	315,848	315,848	272,692
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	64,999	64,999	55,627
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	493,341	493,341	434,624
17.1 Other liability - occurrence	605,854	605,854	549,126
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence	70,125	70,125	67,664
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	2,575,889	2,575,889	2,229,192
19.3,19.4 Commercial auto liability	902,395	902,395	811,685
21. Auto physical damage	2,695,529	2,695,529	2,267,056
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft	3,966	3,966	3,156
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	14,991,490	14,991,490	13,394,564
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2017 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2014 + Prior	1,272	1,190	2,462	167	1	168	1,138	20	1,029	2,186	33	(141)	(108)
2. 2015	1,175	1,280	2,455	257	4	261	1,061	12	1,009	2,081	143	(256)	(113)
3. Subtotals 2015 + Prior	2,447	2,469	4,917	425	4	429	2,198	31	2,037	4,267	176	(396)	(220)
4. 2016	3,607	3,752	7,359	1,652	229	1,881	2,257	165	2,419	4,840	301	(939)	(638)
5. Subtotals 2016 + Prior	6,055	6,221	12,276	2,077	234	2,310	4,455	196	4,456	9,108	477	(1,335)	(858)
6. 2017	XXX	XXX	XXX	XXX	3,633	3,633	XXX	2,010	1,766	3,777	XXX	XXX	XXX
7. Totals	6,055	6,221	12,276	2,077	3,867	5,943	4,455	2,207	6,222	12,884	477	(1,335)	(858)
8. Prior Year-End Surplus As Regards Policyholders	33,492										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 7.9	2. (21.5)	3. (7.0)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (2.6)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

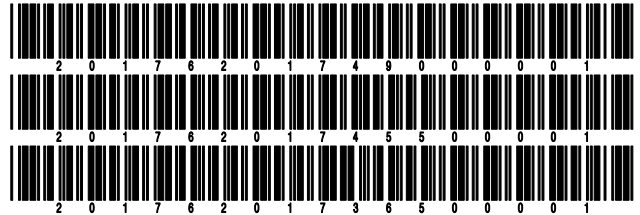
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanations:

1. Not Applicable
2. Not Applicable
3. Not Applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



NONE

STATEMENT AS OF MARCH 31, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	805,201	869,352
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		282
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		(6,295)
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	13,412	58,138
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	791,789	805,201
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	791,789	805,201

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage investment and commitment fees		
9. Total foreign exchange change in book value/recorded investment including accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	55,112,449	50,741,026
2. Cost of bonds and stocks acquired	2,014,009	14,416,494
3. Accrual of discount	4,455	20,923
4. Unrealized valuation increase (decrease)	261,972	719,647
5. Total gain (loss) on disposals	214,542	354,958
6. Deduct consideration for bonds and stocks disposed of	2,735,432	10,594,275
7. Deduct amortization of premium	144,615	546,324
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	54,727,381	55,112,449
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	54,727,381	55,112,449

STATEMENT AS OF MARCH 31, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	41,275,292	9,496,463	7,038,968	241,543	43,974,330			41,275,292
2. NAIC 2 (a)	6,507,694	802,762	581,370	(295,016)	6,434,070			6,507,694
3. NAIC 3 (a)	1,417,199	203,180	364	133,340	1,753,355			1,417,199
4. NAIC 4 (a)	318,019		95,970	(222,034)	15			318,019
5. NAIC 5 (a)	152,250			15,313	167,563			152,250
6. NAIC 6 (a)								
7. Total Bonds	49,670,454	10,502,405	7,716,672	(126,854)	52,329,333			49,670,454
PREFERRED STOCK								
8. NAIC 1	231,268			4,546	235,814			231,268
9. NAIC 2	275,089		102,163	197,480	370,406			275,089
10. NAIC 3	555,368			(185,502)	369,866			555,368
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	1,061,725		102,163	16,524	976,086			1,061,725
15. Total Bonds and Preferred Stock	50,732,179	10,502,405	7,818,835	(110,330)	53,305,419			50,732,179

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 4,670,806 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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STATEMENT AS OF MARCH 31, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	4,670,806	xxx	4,670,806	35	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,480,354	2,227,777
2. Cost of short-term investments acquired	8,488,397	25,101,874
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	5,297,945	25,849,296
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,670,806	1,480,354
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	4,670,806	1,480,354

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

Schedule E - Verification - Cash Equivalents

NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

STATEMENT AS OF MARCH 31, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)	
912828-V9-8	US TREASURY N/B		.03/20/2017	J.P. MORGAN		151,688	155,000	328	1	
0599999. Subtotal - Bonds - U.S. Governments										
035242-AL-0	ANHEUSER-BUSCH INBEV FIN		.03/10/2017	US BANCORP INVESTMENTS INC		327,428	325,000	1,311	2FE	
037833-CJ-7	APPLE INC		.03/15/2017	RBC CAPITAL MARKETS SECURITIES - US		174,311	175,000	668	1FE	
05348E-AX-7	AVALONBAY COMMUNITIES		.03/14/2017	UBS SECURITIES		71,362	75,000	750	1FE	
06051G-FZ-7	BANK OF AMERICA CORP		.03/13/2017	WELLS FARGO SECURITIES LLC		168,522	175,000	1,764	2FE	
17275R-BL-5	CISCO SYSTEMS INC		.03/10/2017	MILLENNIUM ADVISORS		188,076	200,000	2,431	1FE	
23242M-AD-3	CIVIL 2006-S3 A4		.03/01/2017	CAPITALIZED INTEREST			371		1FM	
296736-AH-2	EURONET WORLDWIDE INC		.01/24/2017	VARIOUS		121,063	105,000	502	3FE	
31787A-AM-3	FINISAR CORP		.03/14/2017	VARIOUS		49,617	45,000	57	2	
49446R-AS-8	KIMCO REALTY CORP		.03/22/2017	BARCLAYS AMERICAN		99,637	100,000		2FE	
494918-BY-9	MICROSOFT CORP		.03/13/2017	MORGAN STANLEY		124,569	125,000	458	1FE	
60855R-AD-2	MOLINA HEALTHCARE INC		.01/03/2017	GOLDMAN SACHS		11,312	10,000	64	3Z	
61746B-EE-2	MORGAN STANLEY		.01/17/2017	MORGAN STANLEY		50,000	50,000		1FE	
697435-AB-1	PALO ALTO NETWORKS		.03/27/2017	DEUTSCHE BANK		59,205	50,000		3Z	
713448-CX-4	PEPSICO INC		.03/13/2017	HSBC SECURITIES LIMITED		127,100	125,000	635	1FE	
741503-AX-4	PRICELINE GROUP INC/THE		.03/21/2017	JEFFERIES & CO		134,109	120,000	183	2FE	
749685-AT-0	RPM INTERNATIONAL INC		.02/14/2017	CREDIT SUISSE		23,448	20,000	78	2FE	
74973W-AB-3	RTI INTERNATIONAL METALS		.03/30/2017	BARCLAYS AMERICAN		11,599	10,000	76	3Z	
055650-CB-2	BP CAPITAL MARKETS PLC	D	.03/15/2017	CITIGROUP GLOBAL MARKETS		120,963	125,000	1,162	1FE	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							1,862,321	1,835,371	10,139	XXX
8399997. Total - Bonds - Part 3							2,014,009	1,990,371	10,467	XXX
8399998. Total - Bonds - Part 5							XXX	XXX	XXX	XXX
8399999. Total - Bonds							2,014,009	1,990,371	10,467	XXX
8999997. Total - Preferred Stocks - Part 3								XXX		XXX
8999998. Total - Preferred Stocks - Part 5							XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks								XXX		XXX
9799997. Total - Common Stocks - Part 3								XXX		XXX
9799998. Total - Common Stocks - Part 5							XXX	XXX	XXX	XXX
9799999. Total - Common Stocks								XXX		XXX
9899999. Total - Preferred and Common Stocks								XXX		XXX
9999999 - Totals							2,014,009	XXX	10,467	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
36203H-SQ-5	GN 949827		03/01/2017	MBS PAYMENT		.715	.715	.728	.715						.715				.9	01/15/2023	1
3622A2-BN-1	GN 783645		03/01/2017	MBS PAYMENT		7,514	7,514	7,926	7,523		(9)		(9)		7,514				42	07/15/2027	1
36290S-CX-5	GN 615774		03/01/2017	MBS PAYMENT		2,290	2,290	2,266	2,290		1		1		2,290				15	09/15/2018	1
36296R-3Q-8	GN 699307		03/01/2017	MBS PAYMENT		399	399	400	399						399				2	10/15/2038	1
38373M-YH-7	GNR 2007-12 C		03/01/2017	MBS PAYMENT		11,679	11,678	12,207	11,679		(16)		(16)		11,679				138	04/16/2041	1
0599999. Subtotal - Bonds - U.S. Governments						22,597	22,596	23,527	22,620		(24)		(24)		22,597				206	XXX	XXX
574192-SB-2	MARYLAND ST		03/15/2017	PIPER JAFFREY & CO		246,772	230,000	268,939	250,110		(1,017)		(1,017)		249,093		(2,322)	(2,322)	5,340	03/01/2021	1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						246,772	230,000	268,939	250,110		(1,017)		(1,017)		249,093		(2,322)	(2,322)	5,340	XXX	XXX
041826-E6-1	ARLINGTON TX INDEP SCH DIST		02/15/2017	MATURITY		150,000	150,000	150,000	150,000						150,000				773	02/15/2017	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						150,000	150,000	150,000	150,000						150,000				773	XXX	XXX
31280Y-HA-8	FG D94725		03/01/2017	MBS PAYMENT		.333	.333	.337	.333						.333				.4	07/01/2021	1
31280B-CC-2	FG E99967		03/01/2017	MBS PAYMENT		2,431	2,431	2,486	2,431		(1)		(1)		2,431				18	10/01/2018	1
3128K2-C7-2	FG A41894		03/01/2017	MBS PAYMENT		.693	.693	.670	.693						.693				8	01/01/2036	1
3128K5-HP-3	FG A45154		03/01/2017	MBS PAYMENT		2,625	2,625	2,695	2,625						2,625				26	05/01/2035	1
3129MM-KR-3	FG G18303		03/01/2017	MBS PAYMENT		1,649	1,649	1,680	1,650		(1)		(1)		1,649				12	03/01/2024	1
3129AN-S2-6	FG E04137		03/01/2017	MBS PAYMENT		7,238	7,238	7,568	7,242		(5)		(5)		7,238				30	11/01/2027	1
31297F-JD-6	FG A27460		03/01/2017	MBS PAYMENT		2,563	2,563	2,655	2,563		(1)		(1)		2,563				37	10/01/2034	1
3132G6-CG-8	FG Q02771		03/01/2017	MBS PAYMENT		3,862	3,862	4,014	3,863		(1)		(1)		3,862				16	08/01/2041	1
3136A6-TP-9	FNR 2012-63 HB		03/01/2017	MBS PAYMENT		15,921	15,921	16,220	15,931		(9)		(9)		15,921				53	08/25/2041	1
3136A8-V6-4	FNR 2012-113 PB		03/01/2017	MBS PAYMENT		10,553	10,553	10,778	10,557		(4)		(4)		10,553				36	10/25/2040	1
3136AA-IP-7	FNR 2012-139 IC		03/01/2017	MBS PAYMENT		8,494	8,494	8,683	8,497		(3)		(3)		8,494				28	05/25/2042	1
3136AB-LF-8	FNR 2012-148 KB		03/01/2017	MBS PAYMENT		8,712	8,712	8,897	8,714		(2)		(2)		8,712				27	03/25/2042	1
31371K-4E-8	FN 254721		03/01/2017	MBS PAYMENT		1,092	1,092	1,122	1,092						1,092				9	05/01/2018	1
31371L-AP-4	FN 254814		03/01/2017	MBS PAYMENT		.625	.625	.636	.625						.625				4	07/01/2018	1
31371L-BH-1	FN 254840		03/01/2017	MBS PAYMENT		.887	.887	.898	.887						.887				6	08/01/2018	1
31371L-CE-7	FN 254869		03/01/2017	MBS PAYMENT		.256	.256	.260	.256						.256				2	09/01/2033	1
31371N-CJ-2	FN 256673		03/01/2017	MBS PAYMENT		.872	.872	.876	.872						.872				7	04/01/2037	1
31371N-QN-8	FN 257061		03/01/2017	MBS PAYMENT		.819	.819	.815	.819						.819				7	01/01/2023	1
3137A9-YB-6	FHR 3838 AE		03/01/2017	MBS PAYMENT		4,161	4,161	4,233	4,163		(2)		(2)		4,161				17	11/15/2018	1
3137AS-VD-3	FHR 4094 KA		03/01/2017	MBS PAYMENT		8,994	8,994	9,079	8,995		(1)		(1)		8,994				25	08/15/2041	1
3137AT-6B-3	FHR 4098 HA		03/01/2017	MBS PAYMENT		8,365	8,365	8,469	8,366		(2)		(2)		8,365				27	05/15/2041	1
3137AT-GC-0	FHR 4091 TH		03/01/2017	MBS PAYMENT		9,878	9,878	10,144	9,882		(4)		(4)		9,878				33	05/15/2041	1
3137AU-L2-3	FHR 4102 CH		03/01/2017	MBS PAYMENT		9,153	9,153	9,362	9,156		(3)		(3)		9,153				28	11/15/2040	1
3137AY-YA-3	FHR 4170 PE		03/01/2017	MBS PAYMENT		11,163	11,163	11,424	11,168		(5)		(5)		11,163				39	01/15/2033	1
3137GA-HR-1	FHR 3743 PA		03/01/2017	MBS PAYMENT		6,922	6,922	7,104	6,925		(4)		(4)		6,922				27	12/15/2039	1
31385H-3Y-6	FN 545415		01/01/2017	MBS PAYMENT		.1	.1	.1	.1						.1					03/01/2017	1
31389T-EW-8	FN 634749		03/01/2017	VARIOUS		.650	.650	.663	.650						.650				6	03/01/2017	1
31401J-D9-6	FN 709428		03/01/2017	MBS PAYMENT		.466	.466	.467	.466						.466				4	07/01/2018	1
31402C-VZ-2	FN 725232		03/01/2017	MBS PAYMENT		1,400	1,400	1,366	1,399		1		1		1,400				11	03/01/2034	1
31402D-IP-2	FN 725866		03/01/2017	MBS PAYMENT		1,521	1,521	1,477	1,520		1		1		1,521				11	09/01/2034	1
31403C-6L-0	FN 745275		03/01/2017	MBS PAYMENT		1,520	1,520	1,517	1,520						1,520				12	02/01/2036	1
31403J-SA-5	FN 750313		03/01/2017	MBS PAYMENT		.195	.195	.199	.197						.197				2	11/01/2033	1
31403K-G9-8	FN 750924		03/01/2017	MBS PAYMENT		1,379	1,379	1,330	1,378		1		1		1,377				9	10/01/2018	1
31405J-H4-9	FN 790551		03/01/2017	MBS PAYMENT		.148	.148	.150	.148						.148				1	09/01/2034	1
31405M-L8-8	FN 793351		03/01/2017	MBS PAYMENT		.36	.36	.37	.36						.36					08/01/2034	1
31405S-KJ-2	FN 797797		03/01/2017	MBS PAYMENT		.113	.113	.116	.113						.113				1	04/01/2035	1
31409X-NT-2	FN 881602		03/01/2017	MBS PAYMENT		4,860	4,860	4,933	4,862		(2)		(2)		4,860				56	02/01/2036	1
3140EV-CA-3	FN BC0964		03/01/2017	MBS PAYMENT		4,829	4,829	4,915	4,830		(1)		(1)		4,829				29	06/01/2046	1
31416R-FA-6	FN A47360		03/01/2017	MBS PAYMENT		3,041	3,041	3,026	3,041						3,041				28	01/01/2034	1
31416R-HJ-5	FN A47432		03/01/2017	MBS PAYMENT		4,487	4,487	4,476	4,487						4,487				29	06/01/2039	1
31416Y-BX-5	FN AB2753		03/01/2017	MBS PAYMENT		6,661	6,661	6,679	6,662						6,661				32	04/01/2026	1
31417A-VT-3	FN AB4225		03/01/2017	MBS PAYMENT		8,148	8,148	8,582	8,153		(5)		(5)		8,148				41	01/01/2042	1
31417V-PZ-0	FN AC8539		03/01/2017	MBS PAYMENT		1,372	1,372	1,406	1,372		(1)		(1)		1,372				8	12/01/2024	1
31419A-2T-3	FN AE0785		03/01/2017	MBS PAYMENT		5,193	5,193	5,212	5,193						5,193				25	01/01/2026	1
495289-PB-0	KING CNTY WA SWR REVENUE		01/03/2017	100.000 CALLED BY ISSUER at		250,000	250,000	271,438	250,000						250,000				6,250	01/01/2018	1FE

E05

STATEMENT AS OF MARCH 31, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
3199999	Subtotal - Bonds - U.S. Special Revenues					424,281	424,281	449,095	424,333		(54)		(54)		424,281				7,081	XXX	XXX	
03064V-AC-2	AMCAR 2014-2 A3		03/08/2017	MBS PAYMENT		34,910	34,910	34,909	34,906		.4		.4		34,910			.54	02/08/2019	1FE		
032359-AG-6	AMTRUST FINANCIAL SERVIC		02/03/2017	VARIOUS		21,444	19,600	19,600	19,634		.8		.8		19,642		1,801	.101	12/15/2044	2FE		
03524B-AD-8	ANHEUSER-BUSCH INBEV FIN		01/27/2017	MATURITY		280,000	280,000	280,000	280,000						280,000			.770	01/27/2017	1FE		
05949A-5A-4	BOAIMS 2005-4 1A1		03/01/2017	MBS PAYMENT		2,436	2,436	2,480	2,462						2,462		(.26)	.22	05/25/2035	1FM		
06051G-ET-2	BANK OF AMERICA CORP		03/13/2017	TORONTO DOMINION - US		175,451	175,000	175,326	175,090		(.18)		(.18)		175,072		.379	.282	01/11/2018	2FE		
06606W-AN-4	BBHE 1998-2 A7		02/01/2017	MBS PAYMENT		3	3	3	3						3				11/01/2028	4Z		
07387M-AG-4	BSCMS 2006-PW11 AM		01/01/2017	MBS PAYMENT		100	100	100	100						100				03/11/2039	1FM		
12613S-AC-6	CNH 2013-C A3		02/15/2017	MBS PAYMENT		5,031	5,031	5,031	5,069		(.37)		(.37)		5,031			.5	08/15/2018	1FE		
12667F-RY-3	CWALT 2004-22CB 1A1		03/01/2017	MBS PAYMENT		1,503	1,503	1,521	1,518						1,518		(.15)	.15	10/25/2034	1FM		
12669G-YP-0	CWHL 2005-10 A4		03/01/2017	MBS PAYMENT		2,065	2,065	1,448	1,445						1,445		.620	.24	05/25/2035	1FM		
17275R-AQ-5	CISCO SYSTEMS INC		03/10/2017	DEUTSCHE BANK		201,678	200,000	200,000	200,000						200,000		1,678	.836	03/01/2019	1FE		
172973-4C-0	CMST 2005-8 1A5		03/01/2017	MBS PAYMENT		2,335	2,336	2,231	2,265						2,265		.72	.25	11/25/2035	1FM		
23242M-AD-3	CIVL 2006-S3 A4		03/01/2017	MBS PAYMENT		156	150	73	73						73		.81	.1	01/25/2029	1FM		
23243N-AF-5	CIVL 2006-S4 A3		03/01/2017	MBS PAYMENT		8,228	8,937	5,072	5,072						5,072		3,156	.80	07/25/2034	1FM		
30254Q-AA-0	FDIC 2013-R1 A		03/01/2017	MBS PAYMENT		7,572	7,572	7,563	7,572						7,572			.13	03/25/2033	1		
33766Q-AA-5	FECH 2013-1 A1		01/15/2017	MBS PAYMENT		16,845	16,845	16,845	16,845		(.32)		(.32)		16,843			.57	01/15/2019	1FE		
45660N-SZ-4	RAST 2004-A9 A9		03/01/2017	MBS PAYMENT		7,920	7,920	8,073	7,922		(.3)		(.3)		7,920			.62	12/25/2034	1FM		
512807-AL-2	LAM RESEARCH CORP		03/10/2017	VARIOUS		190,736	100,000	128,794	114,956		(1,390)		(1,390)		113,566		77,170	.303	05/15/2018	2FE		
64828Y-AR-2	NRZT 2014-2A A3		03/01/2017	MBS PAYMENT		6,582	6,582	6,741	6,587		(.5)		(.5)		6,582			.40	05/26/2054	1FE		
65477H-AC-2	NAROT 2013-C A3		03/15/2017	MBS PAYMENT		23,964	23,964	23,959	23,963		.1		.1		23,964			.26	08/15/2018	1FE		
741503-AQ-9	PRICELINE GROUP INC/THE		03/28/2017	VARIOUS		249,731	135,000	176,982	153,660		(3,612)		(3,612)		150,048		99,683	.674	03/15/2018	2FE		
74348T-AQ-5	PROSPECT CAPITAL CORP		01/20/2017	JEFFERIES & CO WELLS FARGO SECURITIES		24,625	25,000	22,813	23,380		.29		.29		23,409		1,216	.330	04/15/2020	2FE		
756109-AN-4	REALTY INCOME CORP		03/22/2017	LLC		101,042	100,000	99,382	99,618		.14		.14		99,634		1,409	1,463	10/15/2022	2FE		
759950-FX-1	RAMC 2005-4 A3		03/01/2017	MBS PAYMENT		3,431	3,432	3,430	3,252		179		179		3,432			.20	12/01/2044	1FM		
760985-CM-1	RAMP 2001-RS1 A14		03/01/2017	MBS PAYMENT		363	363	370	364						364		(.1)	.5	03/25/2031	3FM		
86074Q-AL-6	STILLWATER MINING CO		01/19/2017	MIZUHO SECURITIES		125,163	95,000	96,960	95,993		(.26)		(.26)		95,967		29,198	.453	10/15/2032	4FE		
86359B-J2-8	SASC 2004-20 5A1		03/01/2017	MBS PAYMENT		1,459	1,459	1,507	1,459						1,459			.13	11/25/2034	1FM		
88250B-AX-2	TEXAS INSTRUMENTS INC		03/12/2017	MATURITY		285,000	285,000	284,436	284,962		.38		.38		285,000			1,247	03/12/2017	1FE		
92937U-AA-6	WFRBS 2013-C13 A1		03/01/2017	MBS PAYMENT		9,403	9,403	9,403	9,403						9,403			.13	05/17/2045	1FM		
8399999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					1,789,176	1,555,011	1,615,052	1,577,606	179	(5,029)		(4,850)		1,572,756		216,421	216,421	9,035	XXX	XXX	
8399997	Total - Bonds - Part 4					2,632,826	2,381,888	2,506,613	2,424,669	179	(6,124)		(5,945)		2,418,727		214,099	214,099	22,435	XXX	XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					2,632,826	2,381,888	2,506,613	2,424,669	179	(6,124)		(5,945)		2,418,727		214,099	214,099	22,435	XXX	XXX	
00170F-20-9	AMG CAPITAL TRUST II		02/07/2017	CREDIT SUISSE CITIGROUP GLOBAL MARKETS		310,000	18,135	18,929	18,929						18,929		(.795)	(.795)	.200		RP2LFE	
95040Q-20-3	WELLTOWER INC		03/30/2017			1,340,000	84,471	83,234	80,641	2,593			2,593		83,234		1,238	1,089			P2LFE	
8499999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)					102,606	XXX	102,163	99,570	2,593			2,593		102,163		443	443	1,289	XXX	XXX	
8999997	Total - Preferred Stocks - Part 4					102,606	XXX	102,163	99,570	2,593			2,593		102,163		443	443	1,289	XXX	XXX	
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks					102,606	XXX	102,163	99,570	2,593			2,593		102,163		443	443	1,289	XXX	XXX	
9799997	Total - Common Stocks - Part 4					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9899999	Total - Preferred and Common Stocks					102,606	XXX	102,163	99,570	2,593			2,593		102,163		443	443	1,289	XXX	XXX	
9999999	Totals					2,735,432	XXX	2,608,776	2,524,239	2,772	(6,124)		(3,352)		2,520,890		214,542	214,542	23,724	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

E05.1

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter

NONE



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2017 OF THE CELINA MUTUAL INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2017

NAIC Group Code 0035

NAIC Company Code 20176

Company Name CELINA MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No []

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No []

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$ 10,179

2.32 Amount estimated using reasonable assumptions: \$

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$