



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2017

OF THE CONDITION AND AFFAIRS OF THE

Motorists Mutual Insurance Company

NAIC Group Code 0291 (Current) 0291 (Prior) NAIC Company Code 14621 Employer's ID Number 31-4259550

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 11/08/1928 Commenced Business 11/27/1928

Statutory Home Office 471 East Broad Street, Columbus, OH, US 43215

Main Administrative Office 471 East Broad Street, Columbus, OH, US 43215

Mail Address 471 East Broad Street, Columbus, OH, US 43215

Primary Location of Books and Records 471 East Broad Street, Columbus, OH, US 43215

Internet Website Address MotoristsGroup.com

Statutory Statement Contact Joel B. Kratzer, Accounting@MotoristsGroup.com

OFFICERS

President & CEO David Lynn Kaufman, Secretary Anne Bridges King, Treasurer & CFO James Christopher Howat #

OTHER

Jon Andrew Bright, Sr. VP, Sales & Underwriting, John Christopher Kessler, Chief Information Officer, Grady Brendan Campbell, Chief Operating Officer, Charles Donovan Stapleton, Executive Vice President, Marchelle Elaine Moore, Chief Legal Officer & General Counsel

DIRECTORS OR TRUSTEES

John Jacob Bishop, Susan Elizabeth Haack, Robert Lee McCracken, Dennis Brendan Sullivan, Yvette McGee Brown, Sandra Werth Harbrecht, Thomas Charles Ogg, Michael Lee Wiseman, Archie Mason Griffin, David Lynn Kaufman, Robert Charles Smith

State of Ohio, County of Franklin SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David L. Kaufman, Chief Executive Officer

Anne B. King, Secretary

J. Christopher Howat, Treasurer

Subscribed and sworn to before me this 8th day of May, 2017

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	634,332,063		634,332,063	632,357,190
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	224,785,428	4,176,863	220,608,565	224,781,516
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	29,240,725		29,240,725	28,353,359
4.2 Properties held for the production of income (less \$0 encumbrances)	629,176		629,176	633,749
4.3 Properties held for sale (less \$0 encumbrances)	232,149		232,149	446,995
5. Cash (\$(11,809,334)), cash equivalents (\$0) and short-term investments (\$16,289,675)	4,480,341		4,480,341	6,859,946
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	165,190,173	54,467,389	110,722,783	110,757,278
9. Receivables for securities	424,341		424,341	1,290,880
10. Securities lending reinvested collateral assets	4,045,463		4,045,463	
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,063,359,859	58,644,253	1,004,715,606	1,005,480,913
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	5,622,319		5,622,319	5,439,250
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	20,531,914	2,488	20,529,426	23,617,927
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$3,261,600 earned but unbilled premiums)	125,612,340	1,670,430	123,941,910	119,233,063
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	15,160,023		15,160,023	18,245,504
16.2 Funds held by or deposited with reinsured companies	88,294,258		88,294,258	84,524,105
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	975,962		975,962	1,945,898
18.2 Net deferred tax asset	50,902,002		50,902,002	52,148,494
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	5,652,344	2,953,913	2,698,431	2,409,627
21. Furniture and equipment, including health care delivery assets (\$0)	4,383,325	4,383,325		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	12,941,511		12,941,511	5,707,139
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	90,789,172	48,161,615	42,627,557	40,902,775
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,484,225,029	115,816,024	1,368,409,005	1,359,654,695
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	1,484,225,029	115,816,024	1,368,409,005	1,359,654,695
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. ICOLI cash surrender value	37,597,802		37,597,802	34,968,527
2502. Pooled general expenses receivable	4,657,984		4,657,984	4,146,394
2503. Equities and deposits in pools and associations	371,772		371,772	1,787,853
2598. Summary of remaining write-ins for Line 25 from overflow page	48,161,615	48,161,615		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	90,789,172	48,161,615	42,627,557	40,902,775

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$39,850,837)	293,082,502	289,035,938
2. Reinsurance payable on paid losses and loss adjustment expenses	16,775,407	19,284,384
3. Loss adjustment expenses	75,190,953	72,287,635
4. Commissions payable, contingent commissions and other similar charges	11,382,870	19,055,846
5. Other expenses (excluding taxes, licenses and fees)	3,469,711	4,907,152
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	5,773,110	5,582,512
7.1 Current federal and foreign income taxes (including \$1,844,821 on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$13,000,000 and interest thereon \$3,954	13,000,000	
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$106,648,892 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	226,658,522	223,377,582
10. Advance premium	3,948,851	3,361,574
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	3,341,771	3,274,447
12. Ceded reinsurance premiums payable (net of ceding commissions)	13,818,190	21,140,185
13. Funds held by company under reinsurance treaties	66,545,555	64,259,221
14. Amounts withheld or retained by company for account of others	5,082,676	5,167,433
15. Remittances and items not allocated	893,258	1,226,488
16. Provision for reinsurance (including \$0 certified)	234	234
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	2,627,177	1,024,156
20. Derivatives		
21. Payable for securities	5,999,662	385,696
22. Payable for securities lending	4,045,463	
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	79,542,752	82,025,184
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	831,178,665	815,395,667
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	831,178,665	815,395,667
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	537,230,340	544,259,029
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	537,230,340	544,259,029
38. Totals (Page 2, Line 28, Col. 3)	1,368,409,005	1,359,654,695
DETAILS OF WRITE-INS		
2501. Retiree benefit obligations	72,210,809	68,137,807
2502. Pooled general expenses payable	5,946,195	8,062,367
2503. Miscellaneous liabilities	480,441	4,698,887
2598. Summary of remaining write-ins for Line 25 from overflow page	905,307	1,126,123
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	79,542,752	82,025,184
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$112,799,012)	109,233,621	109,635,416	444,906,601
1.2 Assumed (written \$70,099,401)	68,565,537	72,050,971	296,860,986
1.3 Ceded (written \$60,406,285)	58,587,971	61,744,541	250,852,735
1.4 Net (written \$122,492,127)	119,211,187	119,941,846	490,914,852
DEDUCTIONS:			
2. Losses incurred (current accident year \$59,831,281):			
2.1 Direct	65,166,483	44,329,531	208,149,234
2.2 Assumed	36,754,101	34,423,383	165,245,633
2.3 Ceded	33,936,423	21,758,291	115,826,724
2.4 Net	67,984,160	56,994,623	257,568,144
3. Loss adjustment expenses incurred	17,693,363	15,482,351	57,177,827
4. Other underwriting expenses incurred	45,608,584	45,447,220	187,729,209
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	131,286,107	117,924,194	502,475,180
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(12,074,920)	2,017,652	(11,560,328)
INVESTMENT INCOME			
9. Net investment income earned	4,443,067	4,963,041	23,807,421
10. Net realized capital gains (losses) less capital gains tax of \$1,472,732	2,991,399	1,227,707	5,720,938
11. Net investment gain (loss) (Lines 9 + 10)	7,434,466	6,190,747	29,528,360
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$0 amount charged off \$96,907)	(96,907)	(84,279)	(681,444)
13. Finance and service charges not included in premiums	635,019	783,406	2,880,041
14. Aggregate write-ins for miscellaneous income	2,608,793	(302,750)	1,966,031
15. Total other income (Lines 12 through 14)	3,146,906	396,378	4,164,628
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(1,493,548)	8,604,777	22,132,659
17. Dividends to policyholders	644,919	673,639	2,306,002
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(2,138,467)	7,931,138	19,826,657
19. Federal and foreign income taxes incurred	(502,796)	1,841,144	88,660
20. Net income (Line 18 minus Line 19)(to Line 22)	(1,635,671)	6,089,994	19,737,997
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	544,259,029	553,863,809	553,863,809
22. Net income (from Line 20)	(1,635,671)	6,089,994	19,737,997
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$751,984	1,606,668	(764,025)	(2,215,065)
25. Change in net unrealized foreign exchange capital gain (loss)	103,852	211,476	63,327
26. Change in net deferred income tax	(2,707,556)	6,514,791	6,161,196
27. Change in nonadmitted assets	(2,031,902)	(13,587,905)	(43,056,867)
28. Change in provision for reinsurance			1,660
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(2,364,079)	4,414,529	9,702,972
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(7,028,688)	2,878,860	(9,604,780)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	537,230,340	556,742,669	544,259,029
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Change in ICOLI cash surrender value	2,629,274	(295,977)	924,298
1402. Miscellaneous service fees	4,104	3,704	15,343
1403. Interest on assets other than securities	2,109		188
1498. Summary of remaining write-ins for Line 14 from overflow page	(26,694)	(10,477)	1,026,202
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	2,608,793	(302,750)	1,966,031
3701. Net change in retiree benefit obligations	(2,364,079)	4,414,529	9,702,972
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(2,364,079)	4,414,529	9,702,972

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	112,271,927	120,229,872	499,956,508
2. Net investment income	5,226,891	7,148,989	30,388,108
3. Miscellaneous income	3,146,906	396,378	4,164,628
4. Total (Lines 1 to 3)	120,645,724	127,775,239	534,509,244
5. Benefit and loss related payments	63,109,167	64,081,798	263,827,239
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	71,719,934	70,450,080	242,197,779
8. Dividends paid to policyholders	577,595	753,175	2,711,397
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)		2,437,305	8,202,427
10. Total (Lines 5 through 9)	135,406,695	137,722,358	516,938,843
11. Net cash from operations (Line 4 minus Line 10)	(14,760,971)	(9,947,119)	17,570,401
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	38,749,738	54,473,797	137,828,093
12.2 Stocks	13,097,446	5,568,813	48,914,813
12.3 Mortgage loans			
12.4 Real estate	216,746	155,003	478,275
12.5 Other invested assets	2,204,156	1,009,165	2,705,021
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	30		4,890
12.7 Miscellaneous proceeds	866,942	394,678	(854,223)
12.8 Total investment proceeds (Lines 12.1 to 12.7)	55,135,060	61,601,455	189,076,870
13. Cost of investments acquired (long-term only):			
13.1 Bonds	42,314,108	26,956,474	99,526,699
13.2 Stocks	2,229,680	5,665,082	40,334,048
13.3 Mortgage loans			
13.4 Real estate	1,115,320	131,833	2,962,368
13.5 Other invested assets	10,359,979	2,726,366	34,966,344
13.6 Miscellaneous applications	(5,613,966)	(1,218,337)	(58,883)
13.7 Total investments acquired (Lines 13.1 to 13.6)	50,405,121	34,261,417	177,730,577
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	4,729,939	27,340,038	11,346,293
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds	13,000,000		
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(5,348,573)	(14,584,350)	(21,633,694)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	7,651,427	(14,584,350)	(21,633,694)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(2,379,606)	2,808,569	7,283,000
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	6,859,946	(423,054)	(423,054)
19.2 End of period (Line 18 plus Line 19.1)	4,480,341	2,385,515	6,859,946

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

<u>Net Income</u>	SSAP #	F/S Page	F/S Line #	Period Ended March 31, 2017	Period Ended December 31, 2016
(1) Motorists Mutual Insurance Company state basis	XXX	XXX	XXX	(1,635,671)	19,737,997
(2) State Prescribed Practices that increase/(decrease) NAIC SAP				-	-
(3) State Permitted Practices that increase/(decrease) NAIC SAP				-	-
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	(1,635,671)	19,737,997
Surplus					
(5) Motorists Mutual Insurance Company state basis	XXX	XXX	XXX	537,230,340	544,259,029
(6) State Prescribed Practices that increase/(decrease) NAIC SAP				-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP				-	-
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	537,230,340	544,259,029

B. Use of Estimates in the Preparation of the Financial Statements

There were not any significant changes since last year end.

C. Accounting Policy

There were not any significant changes since last year end.

- 6) Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The retrospective adjustment method is used to value these securities.

D. Going Concern

Management has concluded that there is no substantial doubt of the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

There were not any significant changes since last year end.

3. Business Combinations and Goodwill

There were not any significant changes since last year end.

4. Discontinued Operations

There were not any significant changes since last year end.

5. Investments

A., B., C., F., & G.

There were not any significant changes since last year end.

D. Loan-Backed Securities

- 1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from market data vendors or broker dealer values.
- 2) The company did not hold any loan-backed securities with other-than-temporary recognized losses.
- 3) The company did not hold any loan-backed securities with current year other-than-temporary recognized losses.
- 4) The financial impact of the company's impaired securities (fair value is less than cost or amortized cost) for which other-than temporary impairments have not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains) is listed below.
 - a. The aggregate amount of unrealized losses:

1.	Less than 12 months	1,274,702
2.	12 months or longer	122,367
 - b. The aggregate related fair value of securities with unrealized losses:

1.	Less than 12 months	67,193,411
2.	12 months or longer	3,244,546
- 5) The company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. Repurchase Agreements and / or Securities Lending Transactions

- 3) Collateral Received

b. The fair value of collateral received was \$4,045,463.

I. Working Capital Finance Investments

The company did not hold any working capital finance investments.

J. Offsetting and Netting of Assets and Liabilities

The company was not involved in any Offsetting and Netting of Assets and Liabilities.

6. Joint Ventures, Partnerships and Limited Liability Companies

There were not any significant changes since last year end.

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

7. Investment Income

There were not any significant changes since last year end.

8. Derivative Instruments

There were not any significant changes since last year end.

9. Income Taxes

There were not any significant changes since last year end.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

There were not any significant changes since last year end.

11. Debt

A. There were not any significant changes since last year end.

B. Federal Home Loan Bank (FHLB) Agreements

1) The company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati, Ohio. Through its membership, the company has access to cash advances in the amount of \$20,000,000. The company calculated this amount in accordance with FHLB capital stock holdings and collateral. It is the company's intent to use these funds solely as a back-up source of liquidity.

2 FHLB Capital Stock

a. Aggregate Totals

	1 Total (2+3)	2 General Account	3 Protected Cell Accounts
1 Current Year			
(a) Membership Stock (Class A)	-	-	-
(b) Membership Stock (Class B)	1,631,585	1,631,585	-
(c) Activity Stock	407,715	407,715	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	2,039,300	2,039,300	-
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	20,000,000	XXX	XXX
2 Prior Year-end			
(a) Membership Stock (Class A)	-	-	-
(b) Membership Stock (Class B)	1,664,825	1,664,825	-
(c) Activity Stock	-	-	-
(d) Excess Stock	374,475	374,475	-
(e) Aggregate Total (a+b+c+d)	2,039,300	2,039,300	-
(f) Actual Borrowing Capacity as Determined by the Insurer	20,000,000	20,000,000	-

11B(2)a1(f) should be to or greater than 11B(4)a1(d)

11B(2)a2(f) should be to or greater than 11B(4)a2(d)

b. Membership Stock (Class A & B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Year Total	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
1 Class A	-	-	-	-	-	-
2 Class B	1,631,585	1,631,585	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

3 Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1 Current Year Total General and Protected Cell Accounts Total Collateral Pledged	25,506,127	24,519,008	-
2 Current Year General Account Total Collateral Pledged	25,506,127	24,519,008	-
3 Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4 Prior Year-end Total General and Protected Cell Accounts Total Collateral Pledged	25,158,603	24,351,968	-

11B(3)a1 (Columns 1,2, and 3) should be equal to or less than 11B(3)b1 (Columns 1,2, and 3, respectively)

11B(3)a2 (Columns 1,2, and 3) should be equal to or less than 11B(3)b2 (Columns 1,2, and 3, respectively)

11B(3)a3 (Columns 1,2, and 3) should be equal to or less than 11B(3)b3 (Columns 1,2, and 3, respectively)

11B(3)a4 (Columns 1,2, and 3) should be equal to or less than 11B(3)b4 (Columns 1,2, and 3, respectively)

b. Maximum Amount Pledged During Reporting Date

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1 Current Year Total General and Protected Cell Accounts Maximum Collateral Pledged (Lines 2+3)	25,506,127	24,519,008	13,000,000
2 Current Year General Account Maximum Collateral Pledged	25,506,127	24,519,008	13,000,000
3 Current Year Protected Cell Accounts Maximum Collateral Pledged	-	-	-
4 Prior Year-end Total General and Protected Cell Accounts Maximum Collateral Pledged	25,158,603	24,351,968	-

4 Borrowing from FHLB

a. Amount as of the Reporting Date

	1 Total (2+3)	2 General Account	3 Protected Cell Accounts	4 Funding Agreements Reserves Established
1 Current Year				
(a) Debt	13,000,000	13,000,000	-	xxx
(b) Funding Agreements	-	-	-	xxx
(c) Other	-	-	-	xxx
(d) Aggregate Total (a+b+c)	13,000,000	13,000,000	-	xxx
2 Prior Year-end				
(a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	xxx
(c) Other	-	-	-	xxx
(d) Aggregate Total (a+b+c)	-	-	-	xxx

b. Maximum Amount during Reporting Period (Current Year)

	1 Total (2+3)	2 General Account	3 Protected Cell Accounts
1 Debt	13,000,000	13,000,000	-
2 Funding Agreements	-	-	-
3 Other	-	-	-
4 Aggregate Total (a+b+c)	13,000,000	13,000,000	-

11B(4)a4 (Columns 1,2, and 3) should be equal to or less than 11B(4)a1 (d) (Columns 1,2, and 3, respectively)

c. FHLB - Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

1 Debt	NO
2 Funding Agreements	NO
3 Other	NO

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. The company adopted SSAP Nos. 92 and 102 as of January 1, 2013, and elected to recognize the surplus impact using the deferral method. Obligation and liability components as of March 31, 2017 are as follows:

	Pension	Postretirement Welfare	Postretirement Welfare Noneligible	Other Postretirement Benefits
PVPBO	(329,930,000)	(12,958,400)	(1,281,600)	(28,500,000)
Plan Assets	287,500,791	16,051,705	-	-
Unfunded Liability	(42,429,209)	-	(1,281,600)	(28,500,000)

4) The components of net periodic benefit cost (full year) are as follows:

	Pension		Postretirement Welfare		Other Postretirement Benefits	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
a. Service cost	7,129,050	6,667,056	160,255	187,853	518,221	472,163
b. Interest cost	11,771,134	12,063,160	492,572	530,387	1,004,386	998,479
c. Expected return on plan assets	(18,530,584)	(18,757,199)	(995,740)	(966,757)	-	-
d. Amortization of unrecognized transition obligation or transition (asset)	8,665	8,665	-	-	-	-
e. Amount of recognized (gains) and losses	8,728,310	9,060,499	3,339	237,007	981,743	956,335
f. Amount of prior service cost recognized	13,248	13,248	(291,887)	(291,887)	258,177	247,797
g. Amount of (gain) or loss recognized due to settlement or curtailment or special term cost	-	-	-	-	-	-
h. Total net periodic benefit cost	9,119,823	9,055,429	(631,461)	(303,397)	2,762,527	2,674,774

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

There were not any significant changes since last year end.

14. Contingencies

There were not any significant changes since last year end.

15. Leases

There were not any significant changes since last year end.

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

There were not any significant changes since last year end.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

- 2) The company did not have any servicing assets or servicing liabilities to disclose for the periods reported.
- 4) The company did not securitize any financial assets during the periods reported.

C. Wash Sales

In the course of the company's asset management, there were not any securities sales and reacquisitions made within 30 days of the sale date to enhance the yield on the investment portfolio.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

There were not any significant changes since last year end.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

There were not any significant changes since last year end.

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

20. **Fair Value Measurements**

A. Fair Value Hierarchy

1) Information regarding assets measured at fair value on a recurring basis is provided below.

Description for each class of asset or liability	Fair Value Measurements at March 31, 2017			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
a. Assets at fair value				
Perpetual Preferred stock				
Industrial and Misc	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	-	-	-	-
Bonds				
U.S. Governments	-	-	-	-
Industrial and Misc	-	128,637	-	128,637
Hybrid Securities	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Bonds	-	128,637	-	128,637
Common Stock				
Industrial and Misc	116,567,558	-	3,542,940	120,110,498
Parents, Subsidiaries and Affiliates	-	-	104,674,930	104,674,930
Total Common Stocks	116,567,558	-	108,217,871	224,785,428
Other invested assets	-	-	91,119,948	91,119,948
Total assets at fair value	116,567,558	128,637	199,337,818	316,034,013
b. Liabilities at fair value				
Total liabilities at fair value	-	-	-	-

2) Information regarding assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) is provided below.

	Beginning	Transfers	Total gains or		Total gains or		Purchases	Issuances	Sales	Settlements	Ending balance at
	balance at	into	Transfers out	losses included	losses included	in Surplus					
	January 1, 2017	Level 3	of Level 3	in Net Income	in Surplus	(unrealized)					March 31, 2017
a. Assets											
Preferred Stock											
Fixed Maturities											
Common Stock											
Industrial and Misc	3,542,994	-	-	-	(54)	-	-	-	-	-	3,542,940
Parents, Subsidiaries and Affiliates	104,775,334	-	-	-	(100,403)	-	-	-	-	-	104,674,930
Other Invested Assets	91,789,994	-	-	(62,044)	695,403	800,000	(2,103,406)	-	-	-	91,119,948
Total Assets	200,108,323	-	-	(62,044)	594,946	800,000	(2,103,406)	-	-	-	199,337,818
b. Liabilities											
Total Liabilities	-	-	-	-	-	-	-	-	-	-	-

3) (a) The company did not recognize any transfers into or out of the Level 3 classification during the reporting period.

(b) The company's policy is to recognize transfers of this nature on the actual date of the event or change in circumstances that caused the transfer.

4) The company valued common stocks using the equity method. Other invested assets were valued using equity statements from the respective fund managers.

5) The company does not hold any derivative assets or liabilities.

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

B. The company did not have any other assets measured at fair value.

C. Fair Value Measurement

Type of Financial Instrument	Aggregate Fair Value					Not Practicable (Carrying Value)
	Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	
Bonds	646,630,939	634,332,063	-	646,630,939	-	-
Common Stock	224,785,428	220,608,565	116,567,558	-	108,217,871	-
Other Invested Assets	165,190,173	110,722,784	-	-	91,119,948	74,070,225
	1,036,606,540	965,663,412	116,567,558	646,630,939	199,337,818	74,070,225

D. Not Practicable to Estimate Fair Value

	Effective			Explanation
	Carrying Value	Interest Rate	Maturity Date	
Other Invested Assets				
Low Income Housing	1,895,413	n/a	n/a	Asset is not a marketable financial instrument
Surplus Notes	16,000,000	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	45,141	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	30,696	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	74,664	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	71,288	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	14,527	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	2,125	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	2,706	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	9,134	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	15,753	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	5,625	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	12,103	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	100,210	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	127,206	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	344,556	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	85,676	variable	on demand	Asset is not a marketable financial instrument
Private Loan	29,712	variable	on demand	Asset is not a marketable financial instrument
Independent Agency Investment	736,302	variable	on demand	Asset is not a marketable financial instrument
Intercompany Loan	54,467,389	variable		
	74,070,225			

21. **Other Items**

A., B., C., D., E., & F.

There were not any significant changes since last year end.

22. **Events Subsequent**

BrickStreet Mutual Insurance Company and Motorists Mutual Insurance Company obtained regulatory approval to enter into an affiliation agreement on April 20th, 2017. The affiliation agreement was executed on April 24th, 2017. The companies will enter into various agreements in addition to the affiliation agreement. These include a pooling arrangement, management agreement and other agreements necessary to carry out the purposes of the affiliation.

Did the reporting entity write accident and health insurance premium that is subject to section 9010 of the federal Affordable Care Act? NO

23. **Reinsurance**

There were not any significant changes since last year end.

24. **Retrospectively Rated Contracts & Contracts Subject to Redetermination**

There were not any significant changes since last year end.

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions (YES/NO)?

NO

25. **Change in Incurred Losses and Loss Adjustment Expenses**

Reserves for the company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect unfavorable development totaling \$11,323,545. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the commercial auto liability, homeowners, other liability, and commercial multiple peril lines of business. The unfavorable development in these lines was partially offset by recoveries in the workers' compensation, auto physical damage, private passenger auto liability, and products liability lines of business. The changes reflected in these lines were generally the result of recent development trends. Since the company did not have any retrospectively rated contracts in place during the periods reported, there were not any premium adjustments made as a result of this loss and loss adjustment expense development.

26. **Intercompany Pooling Arrangements**

There were not any significant changes since last year end.

27. **Structured Settlements**

There were not any significant changes since last year end.

28. **Health Care Receivables**

There were not any significant changes since last year end.

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

29. **Participating Policies**

There were not any significant changes since last year end.

30. **Premium Deficiency Reserves**

There were not any significant changes since last year end.

31. **High Deductibles**

There were not any significant changes since last year end.

32. **Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

There were not any significant changes since last year end.

33. **Asbestos/Environmental Reserves**

There were not any significant changes since last year end.

34. **Subscriber Savings Accounts**

There were not any significant changes since last year end.

35. **Multiple Peril Crop Insurance**

There were not any significant changes since last year end.

36. **Financial Guaranty Insurance**

The company did not write financial guaranty insurance during the periods reported.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/07/2014
- 6.4 By what department or departments?
Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$0
13. Amount of real estate and mortgages held in short-term investments: \$0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ 104,775,333 | \$ 104,674,940 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ 16,000,000 | \$ 16,000,000 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 120,775,333 | \$ 120,674,940 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
- If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$4,045,463
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$4,045,463
- 16.3 Total payable for securities lending reported on the liability page\$4,045,463

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Adams Street Partners, LLC	U.....
BlackRock Financial Management	U.....
Crescent Capital Group LP	U.....
Diamond Hill Capital Management, Inc.	U.....
HarbourVest Partners LLC	U.....
New England Asset Management	U.....
Northern Trust Investments, Inc.	U.....
Park Street Capital private Equity Fund VIII, LLC	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109358	Adams Street Partners, LLC	549300GXE0BEF8Q2C40	Sec	NO.....
107105	BlackRock Financial Management	549300LVXY1VJKE13M84	Sec	NO.....
153966	Crescent Capital Group LP	549300L8Z46F3ZAWSB82	Sec	NO.....
110638	Diamond Hill Capital Management, Inc.		Sec	NO.....
109846	HarbourVest Partners LLC	5493001MCDH716N1XC24	Sec	NO.....
105900	New England Asset Management	KUR85E5PS4GGFZTFC130	Sec	NO.....
105780	Northern Trust Investments, Inc.	BEL4B8X7EHJU845Y2N39	Sec	NO.....
115443	Park Street Capital private Equity Fund VIII, LLC		Sec	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent (454.176)%

5.2 A&H cost containment percent 0.000 %

5.3 A&H expense percent excluding cost containment expenses 0.000 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
.00000	AA-3190875	All Other Insurers Hiscox Insurance Company (Bermuda) Ltd	.BMU	Unauthorized		
.00000	AA-5420050	Korean Reinsurance Company	.KOR	Unauthorized		
.00000	AA-1120157	Lloyd's Syndicate Number 1729	.GBR	Authorized		
.00000	AA-1120171	Lloyd's Syndicate Number 1856	.GBR	Authorized		
.00000	AA-1120181	Lloyd's Syndicate Number 5886	.GBR	Authorized		

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

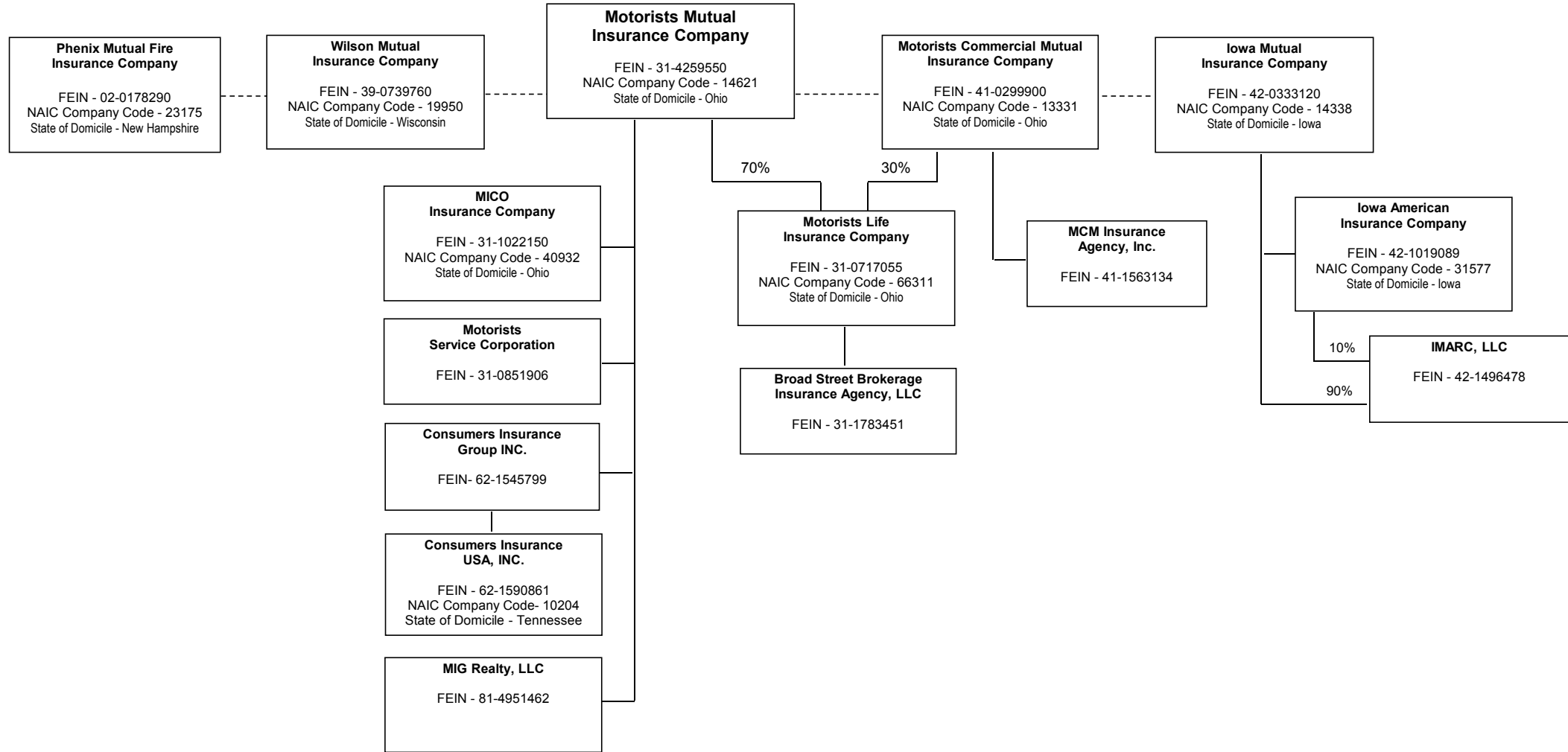
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. AlabamaAL	Q						
2. AlaskaAK	N						
3. ArizonaAZ	N						
4. ArkansasAR	N						
5. CaliforniaCA	Q						
6. ColoradoCO	N						
7. ConnecticutCT	Q						
8. DelawareDE	Q						
9. District of ColumbiaDC	N						
10. FloridaFL	N						
11. GeorgiaGA	Q						
12. HawaiiHI	N						
13. IdahoID	N						
14. IllinoisIL	Q						
15. IndianaIN	L	11,019,380	11,173,284	4,929,607	5,228,080	26,098,453	30,619,521
16. IowaIA	Q						
17. KansasKS	N						
18. KentuckyKY	L	14,841,700	14,340,289	6,612,758	6,463,869	33,335,823	30,471,348
19. LouisianaLA	N						
20. MaineME	Q						
21. MarylandMD	Q						
22. MassachusettsMA	Q						
23. MichiganMI	L	6,617,193	4,803,715	3,490,276	3,674,626	13,456,676	8,706,922
24. MinnesotaMN	N						
25. MississippiMS	N						
26. MissouriMO	Q						
27. MontanaMT	Q						
28. NebraskaNE	Q						
29. NevadaNV	N						
30. New HampshireNH	Q						
31. New JerseyNJ	Q						
32. New MexicoNM	N						
33. New YorkNY	Q						
34. North CarolinaNC	Q						
35. North DakotaND	Q						
36. OhioOH	L	56,588,243	57,355,418	28,237,159	24,497,761	95,085,342	88,401,929
37. OklahomaOK	Q						
38. OregonOR	Q						
39. PennsylvaniaPA	L	18,468,785	17,375,351	8,712,035	14,240,129	49,657,539	50,728,349
40. Rhode IslandRI	Q						
41. South CarolinaSC	Q						
42. South DakotaSD	Q						
43. TennesseeTN	Q						
44. TexasTX	Q						
45. UtahUT	Q						
46. VermontVT	Q						
47. VirginiaVA	Q						
48. WashingtonWA	N						
49. West VirginiaWV	L	5,263,711	4,985,295	3,898,937	1,906,995	8,573,189	9,207,428
50. WisconsinWI	Q						
51. WyomingWY	N						
52. American SamoaAS	N						
53. GuamGU	N						
54. Puerto RicoPR	N						
55. U.S. Virgin IslandsVI	N						
56. Northern Mariana IslandsMP	N						
57. CanadaCAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 6	112,799,012	110,033,351	55,880,773	56,011,459	226,207,021	218,135,497
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile - see DSLI); (D) DSLI - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
			31-1783451				Broad Street Brokerage Insurance Agency, LLC	OH	DS	Motorists Life Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
			62-1545799				Consumers Insurance Group, Inc.	TN	DS	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	Y	2
.0291	Motorists Insurance Group	10204	62-1590861				Consumers Insurance USA, Inc.	TN	DS	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
			42-1496478				IMARC, LLC	IA	NIA	Iowa Mutual Insurance Company	Ownership	90.000	Motorists Mutual Insurance Company	N	2
.0291	Motorists Insurance Group	31577	42-1019089				Iowa American Insurance Company	IA	IA	Iowa Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
.0291	Motorists Insurance Group	14338	42-0333120				Iowa Mutual Insurance Company	IA	IA	Iowa Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	1
			41-1563134				MCM Insurance Agency, Inc.	MIN	NIA	Motorists Commercial Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
.0291	Motorists Insurance Group	40932	31-1022150				MICO Insurance Company	OH	DS	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
			41-0299900				Motorists Commercial Mutual Insurance Company	OH	IA	Motorists Mutual Insurance Company	Ownership	70.000	Motorists Mutual Insurance Company	N	1
.0291	Motorists Insurance Group	13331	31-0717055				Motorists Life Insurance Company	OH	DS	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
.0291	Motorists Insurance Group	66311	31-4259550				Motorists Mutual Insurance Company	OH	RE	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
.0291	Motorists Insurance Group	14621	31-0851906				Motorists Service Corporation	OH	DS	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
			02-0178290				Phenix Mutual Fire Insurance Company	NH	IA	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	1
.0291	Motorists Insurance Group	23175	39-0739760				Wilson Mutual Insurance Company	WI	IA	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	1
.0291	Motorists Insurance Group	19950	81-4951462				MIG Realty, LLC	OH	DS	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2

Asterisk	Explanation
1	The company is a mutual property/casualty insurer and an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of The Group through an interlocking board of directors.
2	The entity in Column 8 is a subsidiary of an insurer that is an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of The Group through an interlocking board of directors.

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	602,573	350,531	58.2	14.3
2. Allied Lines	687,837	423,016	61.5	19.0
3. Farmowners multiple peril				
4. Homeowners multiple peril	16,635,784	9,740,378	58.6	30.7
5. Commercial multiple peril	13,703,378	11,016,783	80.4	33.5
6. Mortgage guaranty				
8. Ocean marine	67,204	7,164	10.7	145.5
9. Inland marine	3,580,487	874,132	24.4	10.9
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	435,497			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	5,484,312	(65,776)	(1.2)	20.7
17.1 Other liability - occurrence	17,357,210	7,422,249	42.8	26.2
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	1,054,364	1,226,392	116.3	30.0
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	14,747,987	8,865,547	60.1	45.8
19.3,19.4 Commercial auto liability	15,283,347	15,202,119	99.5	62.7
21. Auto physical damage	18,529,714	9,502,671	51.3	60.2
22. Aircraft (all perils)				
23. Fidelity	255,686	223,260	87.3	69.8
24. Surety				
26. Burglary and theft	96,288	11,986	12.4	(8.3)
27. Boiler and machinery	711,953	366,031	51.4	40.5
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	109,233,621	65,166,483	59.7	40.4
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	544,288	544,288	586,472
2. Allied Lines	630,485	630,485	691,062
3. Farmowners multiple peril			
4. Homeowners multiple peril	12,646,731	12,646,731	14,417,167
5. Commercial multiple peril	15,017,826	15,017,826	14,164,435
6. Mortgage guaranty			
8. Ocean marine	46,431	46,431	46,886
9. Inland marine	3,580,135	3,580,135	3,405,315
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	463,433	463,433	459,669
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	5,763,451	5,763,451	5,787,979
17.1 Other liability - occurrence	19,933,147	19,933,147	18,110,889
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence	1,297,709	1,297,709	1,216,273
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	14,021,049	14,021,049	15,611,012
19.3,19.4 Commercial auto liability	17,878,310	17,878,310	15,443,702
21. Auto physical damage	19,741,799	19,741,799	18,957,286
22. Aircraft (all perils)			
23. Fidelity	303,940	303,940	292,243
24. Surety			
26. Burglary and theft	122,614	122,614	98,285
27. Boiler and machinery	807,662	807,662	744,676
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	112,799,012	112,799,012	110,033,351
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2017 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2014 + Prior	68,198	73,822	142,020	14,679	687	15,365	50,766	6,198	69,789	126,752	(2,754)	2,852	98
2. 2015	32,093	38,574	70,667	7,894	596	8,490	29,717	2,383	33,960	66,060	5,518	(1,634)	3,883
3. Subtotals 2015 + Prior	100,291	112,395	212,686	22,572	1,283	23,855	80,483	8,581	103,748	192,812	2,764	1,217	3,981
4. 2016	71,528	77,110	148,638	24,534	5,856	30,390	55,500	4,312	65,778	125,590	8,506	(1,164)	7,342
5. Subtotals 2016 + Prior	171,819	189,505	361,324	47,106	7,139	54,245	135,983	12,893	169,526	318,402	11,270	53	11,324
6. 2017	XXX	XXX	XXX	XXX	24,482	24,482	XXX	24,253	25,618	49,872	XXX	XXX	XXX
7. Totals	171,819	189,505	361,324	47,106	31,622	78,728	135,983	37,146	195,144	368,273	11,270	53	11,324
8. Prior Year-End Surplus As Regards Policyholders	544,259										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 6.6	2. 0.0	3. 3.1
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 2.1

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

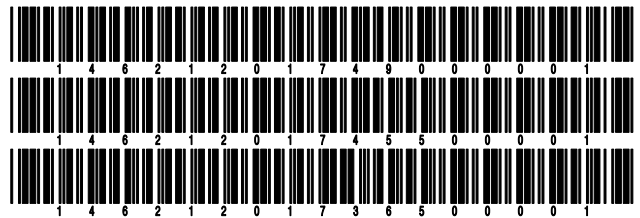
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanations:

- 1.
- 2.
- 3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Prepaid pension	42,662,555	42,662,555		
2505. Automobiles	2,173,785	2,173,785		
2506. Prepaid post retirement health care	1,520,180	1,520,180		
2507. Prepaid expenses	1,440,132	1,440,132		
2508. Employee advances	180,731	180,731		
2509. Leasehold improvements	150,729	150,729		
2510. Miscellaneous receivables	25,958	25,958		
2511. Tenant allowances	7,545	7,545		
2597. Summary of remaining write-ins for Line 25 from overflow page	48,161,615	48,161,615		

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Escheatable funds	434,711	518,147
2505. State surcharges payable	368,582	463,662
2506. Reinsurance assumed overhead payable	91,916	114,281
2507. Tenant allowances payable	10,098	11,448
2508. Low income housing obligations		18,585
2597. Summary of remaining write-ins for Line 25 from overflow page	905,307	1,126,123

Additional Write-ins for Statement of Income Line 14

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Penalties and assessments65	.65
1405. Surplus note interest credit			(325,000)
1406. Miscellaneous income or expense	(6,271)	1,028	1,362,152
1407. Gain / (loss) on equipment disposals	(20,423)	(11,569)	(11,014)
1497. Summary of remaining write-ins for Line 14 from overflow page	(26,694)	(10,477)	1,026,202

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	29,434,105	27,816,981
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	1,900	736,779
2.2 Additional investment made after acquisition	1,113,420	2,225,589
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals	216,746	460,925
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	230,626	884,320
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	30,102,053	29,434,105
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	30,102,053	29,434,105

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	160,817,993	127,156,300
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		258,091
2.2 Additional investment made after acquisition	5,740,361	39,245,880
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	794,169	(2,648,439)
6. Total gain (loss) on disposals	(62,044)	(534,795)
7. Deduct amounts received on disposals	2,204,157	2,722,372
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value	103,852	63,327
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	165,190,174	160,817,993
12. Deduct total nonadmitted amounts	54,467,389	50,060,714
13. Statement value at end of current period (Line 11 minus Line 12)	110,722,784	110,757,280

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	861,315,569	902,489,170
2. Cost of bonds and stocks acquired	44,838,750	144,923,840
3. Accrual of discount	(94,422)	451,964
4. Unrealized valuation increase (decrease)	1,564,484	(46,407)
5. Total gain (loss) on disposals	4,525,741	9,962,499
6. Deduct consideration for bonds and stocks disposed of	52,142,146	191,805,999
7. Deduct amortization of premium	890,485	4,659,499
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	859,117,491	861,315,569
11. Deduct total nonadmitted amounts	4,176,863	4,176,863
12. Statement value at end of current period (Line 10 minus Line 11)	854,940,628	857,138,706

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	584,334,026	137,302,870	133,840,793	(786,462)	587,009,641			584,334,026
2. NAIC 2 (a)	62,366,073	3,485,525	4,219,488	12,741	61,644,851			62,366,073
3. NAIC 3 (a)	1,939,460			26,820	1,966,280			1,939,460
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	648,639,559	140,788,395	138,060,281	(746,900)	650,620,772			648,639,559
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	648,639,559	140,788,395	138,060,281	(746,900)	650,620,772			648,639,559

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 16,289,675 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S102

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	16,289,675	XXX	16,289,675	79	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	16,783,504	11,946,918
2. Cost of short-term investments acquired	98,335,999	374,357,590
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	30	4,890
6. Deduct consideration received on disposals	98,829,858	369,525,894
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	16,289,675	16,783,504
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	16,289,675	16,783,504

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

NONE

Schedule E - Verification - Cash Equivalents

NONE

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	01/11/2017	Shaffer Construction				335,985
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	02/17/2017	Shaffer Construction				486,349
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	03/15/2017	LEPI Enterprises, Inc.				27,062
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	03/17/2017	Shaffer Construction				284,025
2 story (3,242 sq ft) building and lot (1111 sq. ft.)	Nitro	WV	03/22/2017	Boggs & Associates	550			
2 story (4,390 sq ft) building and lot (37,461 sq. ft.)	Nitro	WV	03/22/2017	Boggs & Associates	550			
2 story (3,242 sq ft) building and lot (15,681 sq. ft.)	Scott Depot	WV	03/23/2017	Moore Appraisal Service	400			
2 story (4,390 sq ft) building and lot (37,461 sq. ft.)	Scott Depot	WV	03/23/2017	Moore Appraisal Service	400			
0199999. Acquired by Purchase					1,900			1,113,420
0399999 - Totals					1,900			1,113,420

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
1 Story (1,693 sq ft) building and lot (7,405 sq ft)	Plymouth	WI	02/22/2017	Spencer and Ashley Wilson	216,746		216,746					216,746	216,746						
0199999. Property Disposed					216,746		216,746					216,746	216,746						
0399999 - Totals					216,746		216,746					216,746	216,746						

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
Fixed or Variable Rate - Other Fixed Income - Affiliated												
	Intercompany Long-Term Loan	Columbus	OH	Private Placement		10/20/2015			4,940,361			
1299999. Fixed or Variable Rate - Other Fixed Income - Affiliated												
Joint Venture Interests - Other - Unaffiliated												
	Adams Street 2012 Global Fund LP	Chicago	IL	Adams Street Partners		02/15/2012			800,000		5,217,600	2.040
2199999. Joint Venture Interests - Other - Unaffiliated												
4499999. Total - Unaffiliated												
4599999. Total - Affiliated												
4699999 - Totals												

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		City	State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amortiz- ation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
Fixed or Variable Rate - Other Fixed Income - Unaffiliated																			
1	Agency Loan	Lexington	KY	Private Placement	09/01/2009	03/31/2017	48,628							3,487	3,487				
1	Agency Loan	Lexington	KY	Private Placement	09/01/2009	03/31/2017	33,067							2,371	2,371				18
1	Agency Loan	Chagrin Falls	OH	Private Placement	07/01/2014	03/31/2017	82,160							7,496	7,496				12
1	Agency Loan	Westlake	OH	Private Placement	10/01/2016	03/31/2017	74,671							3,383	3,383				29
1	Agency Loan	Leo	IN	Private Placement	08/18/2012	03/31/2017	16,480							1,954	1,954				18
1	Agency Loan	Cleveland	OH	Private Placement	03/01/2015	03/31/2017	5,272							3,148	3,148				9
1	Agency Loan	Upper Sandusky	OH	Private Placement	02/01/2016	03/31/2017	3,483							777	777				9
1	Agency Loan	Elyria	OH	Private Placement	02/01/2016	03/31/2017	11,758							2,624	2,624				4
1	Agency Loan	Independence	KY	Private Placement	02/01/2016	03/31/2017	20,278							4,525	4,525				15
1	Agency Loan	Parker City	IN	Private Placement	02/23/2016	03/31/2017	10,000							10,000	10,000				26
1	Agency Loan	Verona	PA	Private Placement	08/28/2014	03/31/2017	6,563							938	938				
1	Agency Loan	Tell City	IN	Private Placement	09/05/2016	03/31/2017	13,227							1,124	1,124				
1	Agency Loan	Circleville	OH	Private Placement	12/19/2012	03/31/2017	103,833							3,623	3,623				7
1	Agency Loan	Florence	KY	Private Placement	01/16/2015	03/31/2017	132,988							5,782	5,782				18
1	Agency Loan	Westerville	OH	Private Placement	03/31/2012	03/31/2017	359,224							14,668	14,668				23
1	Agency Loan	Chambersburg	PA	Private Placement	02/01/2012	03/31/2017	96,415							10,739	10,739				71
1	Private Loan	Marco Island	FL	Private Placement	07/31/2013	03/31/2017	35,239							5,527	5,527				37
1199999. Fixed or Variable Rate - Other Fixed Income - Unaffiliated								1,053,286						82,165	82,165				298
Joint Venture Interests - Other - Unaffiliated																			
	Adams Street 2012 Global Fund LP	Chicago	IL	Adams Street Partners	02/15/2012	02/06/2017	10,269,499							356,696	356,696				
	HarbourVest International Private Equity Partners V	Wilmington	DE	HarbourVest	03/29/2007	03/28/2017	257,926							19,965	19,965	(2,669)		(2,669)	
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest	03/29/2007	03/31/2017	6,638,819							595,668	595,668				
	HarbourVest Partners VIII Mezzanine LP	Wilmington	DE	HarbourVest	03/29/2007	02/23/2017	566,602							55,664	55,664				
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest	03/29/2007	02/21/2017	2,690,469							50,368	50,368				
	HPEP V 2007 European Buyout Companion Fund LP	Wilmington	DE	HarbourVest	05/02/2007	03/31/2017	2,699,041							340,617	340,617	(59,375)		(59,375)	

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STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
	HarbourVest Partners IX-Buyout Fund LP	Wilmington	DE	HarbourVest	12/21/2011	03/30/2017	3,664,436							239,552	239,552					
	HarbourVest Partners IX-Credit Opportunities Fund LP	Wilmington	DE	HarbourVest	12/21/2011	03/30/2017	543,226							24,393	24,393					
	HarbourVest Partners IX-Venture Fund LP	Wilmington	DE	HarbourVest	12/21/2011	03/30/2017	2,798,937							70,483	70,483					
	Park Street Capital Private Equity Fund VIII	Boston	MA	Park Street Capital	05/04/2007	03/28/2017	3,554,518							350,000	350,000					
2199999. Joint Venture Interests - Other - Unaffiliated							33,683,473							2,103,406	2,103,406	(62,044)		(62,044)		
All Other Low Income Housing Tax Credit - Unaffiliated																				
	9.157509 Units LTD Partnership WNC Institutional Tax Credit Fund XXI	Irving	CA	Private Placement	03/28/2006	03/31/2017	1,913,998							18,585	18,585					
3999999. All Other Low Income Housing Tax Credit - Unaffiliated							1,913,998							18,585	18,585					
4499999. Total - Unaffiliated							36,650,757							2,204,157	2,204,157	(62,044)		(62,044)	298	
4599999. Total - Affiliated																				
4699999 - Totals							36,650,757							2,204,157	2,204,157	(62,044)		(62,044)	298	

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
912810-FR-4	UNITED STATES TREASURY		.10/01/2016	Adjustment		471			1
912810-PV-4	UNITED STATES TREASURY		.02/10/2017	BARCLAYS BZWISFED		392,224	345,666	485	1
912810-QF-8	UNITED STATES TREASURY		.03/01/2017	VARIOUS		112,529	89,345	939	1
912810-QV-3	UNITED STATES TREASURY		.12/30/2016	Adjustment		29,195			1
912810-RF-7	UNITED STATES TREASURY		.10/01/2016	Adjustment		1,721			1
912828-C9-9	UNITED STATES TREASURY		.03/01/2017	MORGAN STANLEY CO			8,568		1
912828-N7-1	UNITED STATES TREASURY		.02/01/2017	Adjustment			13,440		1
912828-PP-9	UNITED STATES TREASURY		.12/30/2016	Adjustment		106,901			1
912828-S5-0	UNITED STATES TREASURY		.02/10/2017	Goldman Sachs		295,820	304,610	30	1
912828-V4-9	UNITED STATES TREASURY		.02/10/2017	RBC CAPITAL MARKETS		299,261	300,000	90	1
0599999. Subtotal - Bonds - U.S. Governments						1,238,122	1,061,629	1,544	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
438670-5H-0	HONOLULU HAWAII CITY & CNTY		.01/20/2017	Jefferies		909,008	750,000	9,271	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						909,008	750,000	9,271	XXX
Bonds - U.S. Special Revenues									
02765U-JR-6	AMERICAN MUN PWIR OHIO INC REV		.01/03/2017	WELLS FARGO BANK, N.A./SIG		563,495	500,000	10,281	1FE
13077D-AR-3	CALIFORNIA ST UNIV REV		.02/09/2017	Goldman Sachs		588,800	500,000		1FE
25484J-CX-6	DISTRICT COLUMBIA UNIV REV		.02/16/2017	RBC CAPITAL MARKETS		577,185	500,000	2,361	1FE
3132XC-RV-9	FH 667700 - RMB5		.03/01/2017	CANTOR FITZGERALD + CO.		4,912,505	4,783,937	5,581	1
45506D-TN-5	INDIANA ST FIN AUTH REV		.02/10/2017	MORGAN STANLEY CO		863,168	750,000	1,531	1FE
469495-DH-5	JACKSONVILLE FLA TRANSN REV		.01/23/2017	NATL FINANCIAL SERVICES CORP (NFS)		873,195	750,000	11,979	1FE
54811B-PJ-4	LOWER COLO RIV AUTH TEX TRANSMISSION CON		.01/17/2017	FIRST TENNESSEE CAPITAL MARKET		683,773	575,000	5,191	1FE
56185P-CG-6	MANATEE CNTY FLA SCH DIST SALES TAX REV		.02/02/2017	RAYMOND JAMES & ASSOCIATES		577,170	500,000		1FE
580545-WC-9	MESA ARIZ UTIL SYS REV		.02/07/2017	US Bancorp Piper Jaffray		532,210	500,000	2,167	1FE
646136-Z8-7	NEW JERSEY ST TRANSN TR FD AUTH		.01/18/2017	NATL FINANCIAL SERVICES CORP (NFS)		547,115	500,000	2,639	1FE
646136-Z9-5	NEW JERSEY ST TRANSN TR FD AUTH		.01/13/2017	NATL FINANCIAL SERVICES CORP (NFS)		821,783	750,000	3,542	1FE
67756D-JV-3	OHIO ST HIGHER EDL FAC COMM REV		.02/17/2017	JANNEY MONTGOMERY SCOTT INC		558,520	500,000	5,764	1FE
928075-GU-8	VIRGINIA PORT AUTH COMMLTH PORT FD REV		.01/18/2017	Jefferies		582,975	500,000	1,528	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						12,681,893	11,608,937	52,564	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00248P-AP-1	AVOCE 1R A1R - CDO		.03/16/2017	BARCLAYS CAPITAL INC		4,500,000	4,500,000		1FE
05377R-CR-3	AESOP 171 B - ABS		.03/08/2017	MERRILL LYNCH PIERCE FENNER		1,999,169	2,000,000		1FE
20030N-BH-3	COMCAST CORP		.02/14/2017	Citigroup (SSB)		5,134,050	5,000,000	18,889	1FE
26249E-AN-5	DRSLF 31R AR - CDO		.03/22/2017	Citigroup (SSB)		750,000	750,000		1FE
26444H-AC-5	DUKE ENERGY FLORIDA LLC		.01/03/2017	MERRILL LYNCH PIERCE FENNER		999,400	1,000,000		1FE
31428X-BM-7	FEDEX CORP		.01/03/2017	WELLS FARGO SECURITIES LLC		1,244,975	1,250,000		2FE
34528Q-EC-4	FORDF 155 A - ABS		.02/15/2017	JP MORGAN SECURITIES INC.		1,005,938	1,000,000	398	1FE
370334-BZ-6	GENERAL MILLS INC		.01/09/2017	BARCLAYS CAPITAL INC		2,240,550	2,250,000		2FE
585620-AQ-8	MIDAMERICAN ENERGY CO		.01/23/2017	BARCLAYS CAPITAL INC		1,999,360	2,000,000		1FE
67106J-AN-0	OHA CREDIT PARTNERS X LTD - CDO		.03/08/2017	MORGAN STANLEY CO		6,750,000	6,750,000		1FE
82652K-AA-2	SPFC 171 A - ABS		.03/13/2017	CREDIT SUISSE SECURITIES (USA)		999,932	1,000,000		1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						27,623,373	27,500,000	19,287	XXX
8399997. Total - Bonds - Part 3						42,452,396	40,920,565	82,666	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						42,452,396	40,920,565	82,666	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
002824-10-0	ABBOTT LABORATORIES ORD		.01/04/2017	Corporate Action	496,356	19,537			L
084670-70-2	BERKSHIRE HATHWAY CL B ORD		.03/29/2017	VARIOUS	2,182,000	371,279			L
09062X-10-3	BIOGEN ORD		.02/02/2017	Corporate Action	321,000	77,573			L
09075E-10-0	BIOVERATIV ORD		.02/02/2017	Corporate Action	160,500	6,645			L
171798-10-1	CIMAREX ENERGY ORD		.02/02/2017	WEEDEN + CO	703,000	97,033			L
172967-42-4	CITIGROUP ORD		.02/09/2017	MORGAN STANLEY CO	3,728,000	213,888			L
177376-10-0	CITRIX SYSTEMS ORD		.01/31/2017	Corporate Action	273,000	15,759			L
29250N-10-5	ENBRIDGE ORD		.02/27/2017	Corporate Action	907,248	18,910			L
30303M-10-2	FACEBOOK CL A ORD		.02/22/2017	ITG INC	170,000	23,163			L

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STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
343412-10-2	FLUOR ORD		.02/22/2017	ITG INC	250.000	14,183			L
416515-10-4	HARTFORD FINANCIAL SERVICES GRUP ORD		.03/15/2017	VARIOUS	2,258.000	111,836			L
438516-10-6	HONEYWELL INTERNATIONAL ORD		.01/23/2017	VARIOUS	2,462.000	287,582			L
48203R-10-4	JUNIPER NETWORKS ORD		.02/28/2017	JP Morgan Securities Inc.	3,358.000	93,965			L
485170-30-2	KANSAS CITY SOUTHERN ORD		.02/22/2017	ITG INC	135.000	11,850			L
54142L-10-9	LOGMEIN ORD		.01/31/2017	Corporate Action	46.901	3,150			L
580135-10-1	MCDONALD'S ORD		.02/22/2017	ITG INC	10.000	1,276			L
59156R-10-8	METLIFE ORD		.03/10/2017	VARIOUS	1,697.000	91,223			L
594918-10-4	MICROSOFT ORD		.02/28/2017	MACQUARIE SECURITIES (USA) INC	2,731.000	174,384			L
713448-10-8	PEPSICO ORD		.02/15/2017	VARIOUS	3,156.000	327,856			L
718172-10-9	PHILLIP MORRIS INTERNATIONAL ORD		.03/17/2017	ISI GROUP INC.	689.000	78,673			L
742718-10-9	PROCTER & GAMBLE ORD		.02/22/2017	ITG INC	415.000	37,977			L
79466L-30-2	SALESFORCE.COM ORD		.02/22/2017	ITG INC	320.000	26,256			L
92214X-10-6	VAREX IMAGING ORD		.01/30/2017	Corporate Action	32.000	431			L
92220P-10-5	VARIAN MEDICAL SYSTEMS ORD		.01/30/2017	Corporate Action	80.000	3,333			L
92553P-20-1	VIACOM CL B ORD		.02/22/2017	ITG INC	680.000	30,335			L
687110-10-5	TECHNIPMC ORD	D.	.01/16/2017	Corporate Action	380.000	11,337			L
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)							2,149,434	XXX	XXX
Common Stocks - Mutual Funds									
00769G-53-5	LSV SMALL CAP VALUE MF		.02/01/2017	Adjustment	15,161.005	236,920			L
9299999. Subtotal - Common Stocks - Mutual Funds							236,920	XXX	XXX
9799997. Total - Common Stocks - Part 3							2,386,354	XXX	XXX
9799998. Total - Common Stocks - Part 5							XXX	XXX	XXX
9799999. Total - Common Stocks							2,386,354	XXX	XXX
9899999. Total - Preferred and Common Stocks							2,386,354	XXX	XXX
9999999 - Totals							44,838,750	XXX	82,666 XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation or Market In-dicator (a)
Bonds - U.S. Governments																					
36202F-E5-1	GN 004656 - RMBS		03/01/2017	Paydown		105,057	105,057	108,931	108,868		(3,811)		(3,811)		105,057		0	0	376	03/20/2040	1
3620AD-NY-4	GN 726807 - RMBS		03/01/2017	Paydown		1,656	1,656	1,697	1,705		(49)		(49)		1,656		0	0	12	09/15/2039	1
3620C5-YY-7	GN 749627 - RMBS		03/01/2017	Paydown		90,808	90,808	94,752	95,512		(4,704)		(4,704)		90,808		0	0	559	11/15/2040	1
3620C6-EG-6	GN 749935 - RMBS		03/01/2017	Paydown		2,444	2,444	2,551	2,567		(123)		(123)		2,444		0	0	8	11/15/2040	1
36212I-5M-5	GN 546352 - RMBS		03/01/2017	Paydown		4,464	4,464	4,821	4,738		(274)		(274)		4,464		0	0	30	12/15/2030	1
36218N-JE-2	GN 227161 - RMBS		03/01/2017	Paydown		305	305	310	304		1		1		305		0	0	3	05/15/2019	1
36291E-H8-7	GN 625855 - RMBS		03/01/2017	Paydown		2,256	2,256	2,471	2,380		(124)		(124)		2,256		0	0	11	06/15/2035	1
36291H-C9-3	GN 628396 - RMBS		03/01/2017	Paydown		58,240	58,240	61,880	59,790		(1,550)		(1,550)		58,240		0	0	317	10/15/2028	1
36291J-W3-0	GN 629866 - RMBS		03/01/2017	Paydown		3,324	3,324	3,374	3,353		(29)		(29)		3,324		0	0	17	09/15/2034	1
36297D-K3-0	GN 708714 - RMBS		03/01/2017	Paydown		12,424	12,424	12,831	12,720		(296)		(296)		12,424		0	0	2	04/15/2039	1
38376G-DN-7	GNR 1018 C - CMBS		03/01/2017	Paydown		60,479	60,479	63,465	63,850		(3,371)		(3,371)		60,479		0	0	38	03/16/2051	1
38376G-XT-2	GNR 10148A C - CMBS		03/01/2017	Paydown		2,047	2,047	2,108	2,091		(44)		(44)		2,047		0	0	5	12/16/2050	1
912810-FQ-6	UNITED STATES TREASURY		02/10/2017	Bank of America		76,749	54,397	60,991	64,903	(6,579)	(30)		(6,609)		58,294		18,455	18,455	610	04/15/2032	1
912810-PV-4	UNITED STATES TREASURY		02/07/2017	Goldman Sachs		1,640,652	1,445,961	1,772,449	1,739,597	(81,777)	(2,197)		(83,974)		1,655,623		(14,971)	(14,971)	14,340	01/15/2028	1
912810-QF-8	UNITED STATES TREASURY		03/01/2017	Citigroup (SSB)		112,187	89,345	112,529					112,529				(343)	(343)	939	02/15/2040	1
912810-RF-7	UNITED STATES TREASURY		03/01/2017	Adjustment		1,721	1,706	1,691	(15,841)	124		124		3,411		(1,690)	(1,690)				
912810-RR-1	UNITED STATES TREASURY		02/07/2017	Bank of America		412,122	407,476	399,858	407,906	(8,060)	76		(7,984)		399,845		12,278	12,278	1,960	02/15/2046	1
912828-C9-9	UNITED STATES TREASURY		03/01/2017	Adjustment							1,101		1,101								
912828-HN-3	UNITED STATES TREASURY		02/10/2017	Bank of America		799,286	777,749	831,209	807,578	(28,580)	(1,580)		(30,160)		777,418		21,868	21,868	7,336	01/15/2018	1
912828-N7-1	UNITED STATES TREASURY		02/07/2017	BARCLAYS BZWISFED		1,970,857	1,930,077	1,966,903	1,988,090	(25,836)	(169)		(26,004)		1,961,828		9,029	9,029	6,836	01/15/2026	1
912828-S5-0	UNITED STATES TREASURY		02/07/2017	Goldman Sachs		986,630	1,006,970	1,011,207	1,014,596	(3,793)	97		(3,696)		1,010,901		(24,271)	(24,271)	713	07/15/2026	1
912828-UX-6	UNITED STATES TREASURY		03/01/2017	Adjustment							4,656		4,656								
0599999. Subtotal - Bonds - U.S. Governments						6,343,708	6,057,184	6,516,028	6,364,708	(154,500)	(12,420)		(166,920)		6,323,353		20,355	20,355	34,113	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
57582P-B3-3	MASSACHUSETTS ST		03/09/2017	US Bancorp Piper Jaffray		573,100	500,000	639,380	577,406	(3,105)			(3,105)		574,301		(1,201)	(1,201)	11,319	10/01/2022	1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						573,100	500,000	639,380	577,406	(3,105)			(3,105)		574,301		(1,201)	(1,201)	11,319	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
248866-WE-1	DENTON TEX		02/24/2017	BAIRD, ROBERT W., & COMPANY IN		514,805	500,000	568,655	516,697	(2,382)			(2,382)		514,315		490	490	10,889	02/15/2018	1FE
262633-EY-2	DU PAGE CNTY ILL		01/03/2017	BONY + VWINNING SPARKS															912	01/01/2021	1FE
349425-2B-3	FORT WORTH TEX		03/09/2017	IBG L P		860,033	750,000	965,678	874,250	(4,575)			(4,575)		869,675		(9,643)	(9,643)	20,104	03/01/2022	1FE
429335-FV-9	HIDALGO CNTY TEX DRAIN DIST NO 1		03/09/2017	Stifel Nicolaus & Co.		1,423,300	1,250,000	1,549,463	1,424,030	(7,086)			(7,086)		1,416,944		6,356	6,356	33,507	09/01/2021	1FE
833153-SZ-3	SNOHOMISH CNTY WASH SCH DIST NO 015 EDMO		03/09/2017	SUNTRUST ROBINSON HUMPHREY INC		549,240	500,000	620,475	549,714	(3,309)			(3,309)		546,405		2,835	2,835	7,153	12/01/2019	1FE
833153-TB-5	SNOHOMISH CNTY WASH SCH DIST NO 015 EDMO		03/09/2017	SUNTRUST ROBINSON HUMPHREY INC		562,225	500,000	624,500	561,008	(2,987)			(2,987)		558,022		4,203	4,203	7,153	12/01/2020	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						3,909,603	3,500,000	4,328,770	3,925,699	(20,338)			(20,338)		3,905,361		4,242	4,242	79,718	XXX	XXX
Bonds - U.S. Special Revenues																					
222102-AA-3	COULEE MED FNDTN WASH REV		03/31/2017	VARIOUS		39,000	39,000	39,000	39,000						39,000				350	04/20/2036	1FE
303891-AA-7	FAIRFAX CNTY VA WTR AUTH WTR REV		02/01/2017	Adjustment							34,592		34,592								
3128M1-Q7-7	FH G12378 - RMBS		03/01/2017	Paydown		2,343	2,343	2,245	2,290		54		54		2,343		0	0	9	09/01/2021	1
3128M9-VK-5	FH G07518 - RMBS		03/01/2017	Paydown		256,505	256,505	266,365	265,755	(9,250)			(9,250)		256,505		0	0	821	02/01/2043	1
3128MA-BS-7	FH G07849 - RMBS		03/01/2017	Paydown		28,084	28,084	29,216	29,188	(1,104)			(1,104)		28,084		0	0	70	05/01/2044	1
3128MC-KJ-2	FH G13666 - RMBS		03/01/2017	Paydown		13,207	13,207	13,729	13,594	(387)			(387)		13,207		0	0	53	09/01/2024	1
3128MJ-O9-4	FH G08479 - RMBS		03/01/2017	Paydown		39,210	39,210	40,509	40,500	(1,291)			(1,291)		39,210		0	0	88	03/01/2042	1
3128MJ-S4-3	FH G08538 - RMBS		03/01/2017	Paydown		23,633	23,633	23,754	23,744	(112)			(112)		23,633		0	0	59	07/01/2043	1
3128MJ-S8-4	FH G08542 - RMBS		03/01/2017	Paydown		75,539	75,539	77,781	78,231	(2,692)			(2,692)		75,539		0	0	178	08/01/2043	1
3128MM-US-0	FH G18592 - RMBS		03/01/2017	Paydown		135,677	135,677	141,909	141,854	(6,178)			(6,178)		135,677		0	0	295	03/01/2031	1
3128MS-JA-9	FH H00257 - RMBS		01/17/2017	Paydown		227,205	227,205	233,312	237,987	(10,781)			(10,781)		227,205		0	0	947	04/01/2035	1
3128PP-6C-2	FH J10867 - RMBS		03/01/2017	Paydown		13,610	13,610	14,114	13,995	(385)			(385)		13,610		0	0	53	09/01/2024	1
3128PP-H4-8	FH J10251 - RMBS		03/01/2017	Paydown		2,598	2,598	2,573	2,565	34			34		2,598		0	0	9	07/01/2024	1
3128PP-H5-5	FH J10252 - RMBS		03/01/2017	Paydown		8,069	8,069	7,992	7,999	69			69		8,069		0	0	28	07/01/2024	1
3128PP-HZ-9	FH J10248 - RMBS		03/01/2017	Paydown		120,666	120,666	122,759	121,917	(1,250)			(1,250)		120,666		0	0	459	07/01/2024	1

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STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
3128PP-NM-1	FH J10652 - RMBS		03/01/2017	Paydown		13,579	13,579	13,966	13,800		(221)		(221)		13,579				53	10/01/2024	1	
3128PQ-E9-8	FH J11060 - RMBS		03/01/2017	Paydown		4,990	4,990	5,174	5,109		(119)		(119)		4,990				19	10/01/2024	1	
31292S-AF-7	FH C09006 - RMBS		03/01/2017	Paydown		59,675	59,675	61,979	61,900		(2,225)		(2,225)		59,675				86	07/01/2042	1	
31292S-AH-3	FH C09008 - RMBS		03/01/2017	Paydown		33,045	33,045	34,166	34,134		(1,089)		(1,089)		33,045				65	08/01/2042	1	
31294S-V5-4	FH A96936 - RMBS		03/01/2017	Paydown		9,303	9,303	9,783	9,810		(507)		(507)		9,303				26	02/01/2041	1	
31294T-7M-2	FH E09000 - RMBS		03/01/2017	Paydown		52,345	52,345	54,672	54,241		(1,897)		(1,897)		52,345				131	06/01/2027	1	
31323U-KM-5	FH O09000 - RMBS		03/01/2017	Paydown		53,733	53,733	56,118	56,195		(2,462)		(2,462)		53,733				127	06/01/2042	1	
3132HM-ZZ-7	FH 011660 - RMBS		03/01/2017	Paydown		69,550	69,550	72,300	72,030		(2,480)		(2,480)		69,550				52	10/01/2042	1	
3132HR-D8-0	FH 014627 - RMBS		03/01/2017	Paydown		9,474	9,474	9,883	9,862		(388)		(388)		9,474				24	01/01/2043	1	
3132J8-UR-9	FH 017391 - RMBS		03/01/2017	Paydown		56,982	56,982	59,386	59,172		(2,191)		(2,191)		56,982				300	04/01/2043	1	
3132JP-P9-7	FH Q22248 - RMBS		03/01/2017	Paydown		12,464	12,464	13,105	13,090		(625)		(625)		12,464				16	10/01/2043	1	
3132JQ-F6-2	FH Q22889 - RMBS		03/01/2017	Paydown		28,176	28,176	29,822	29,929		(1,754)		(1,754)		28,176				68	11/01/2043	1	
3132L5-SE-4	FH V80517 - RMBS		03/01/2017	Paydown		134,631	134,631	142,351	142,532		(7,902)		(7,902)		134,631				458	10/01/2043	1	
3132M9-5A-8	FH Q29241 - RMBS		03/01/2017	Paydown		217,567	217,567	232,626	230,935		(13,368)		(13,368)		217,567				402	10/01/2044	1	
3132MA-CR-0	FH Q29380 - RMBS		03/01/2017	Paydown		17,071	17,071	18,115	18,200		(1,129)		(1,129)		17,071				31	11/01/2044	1	
3132ML-LQ-2	FH Q12344 - RMBS		03/01/2017	Paydown		34,532	34,532	36,226	36,215		(1,684)		(1,684)		34,532				76	02/01/2045	1	
3132OJ-3B-7	FH Q37993 - RMBS		03/01/2017	Paydown		47,319	47,319	50,296	50,296		(2,977)		(2,977)		47,319				158	12/01/2045	1	
3132WE-F2-3	FH Q41084 - RMBS		03/01/2017	Paydown		71,559	71,559	75,406	75,297		(3,738)		(3,738)		71,559				164	06/01/2046	1	
3136AC-U5-8	FNR 1315E EP - CMO/RMBS		03/01/2017	Paydown		62,075	62,075	64,519	64,160		(2,086)		(2,086)		62,075				176	08/25/2042	1	
3136AE-Z0-3	FNR 1356B P - CMO/RMBS		03/01/2017	Paydown		233,765	233,765	231,062	231,230		2,535		2,535		233,765				492	06/25/2043	1	
3136AF-Y8-1	FNR 1389A PA - CMO/RMBS		03/01/2017	Paydown		25,557	25,557	26,491	26,312		(755)		(755)		25,557				65	02/25/2043	1	
3137AC-P3-7	FHR 3879F NI - CMO/RMBS		03/01/2017	Paydown		12,360	12,360	12,948	12,787		(427)		(427)		12,360				38	09/15/2040	1	
3137B4-Z5-8	FHR 4261B PA - CMO/RMBS		03/01/2017	Paydown		44,117	44,117	45,247	45,068		(952)		(952)		44,117				87	07/15/2032	1	
3137B8-PP-6	FHR 4322A PA - CMO/RMBS		03/01/2017	Paydown		40,115	40,115	42,346	42,123		(2,008)		(2,008)		40,115				102	03/15/2044	1	
3137B9-BZ-7	FHMS KF03 A - CMBS		03/25/2017	Paydown		522	522	522	522						522				0	01/25/2021	1	
31385X-EW-3	FN 555549 - RMBS		03/01/2017	Paydown		17,368	17,368	17,671	17,377		(10)		(10)		17,368				76	06/01/2018	1	
31385X-NF-0	FN 555790 - RMBS		03/01/2017	Paydown		17,852	17,852	18,098	18,195		(343)		(343)		17,852				48	10/01/2033	1	
3138EN-7M-5	FN AL6299 - RMBS		03/01/2017	Paydown		71,375	71,375	75,491	75,290		(3,914)		(3,914)		71,375				237	01/01/2045	1	
3138EN-WX-3	FN AL6061 - RMBS		03/01/2017	Paydown		24,374	24,374	25,223	25,168		(794)		(794)		24,374				72	11/01/2044	1	
3138WG-EZ-3	FN AS6451 - RMBS		03/01/2017	Paydown		27,471	27,471	28,718	28,659		(1,188)		(1,188)		27,471				47	01/01/2046	1	
3138WQ-L3-4	FN AT3045 - RMBS		02/27/2017	VARIOUS		3,549,639	3,538,281	3,697,504	3,692,973		(1,991)		(1,991)		3,690,982		(141,343)	(141,343)	20,980	04/01/2046	1	
3138Y1-3L-7	FN AX0802 - RMBS		03/01/2017	Paydown		9,218	9,218	9,708	9,699		(481)		(481)		9,218				31	10/01/2044	1	
3138Y6-MY-7	FN AX4874 - RMBS		03/01/2017	Paydown		33,423	33,423	35,428	35,153		(1,730)		(1,730)		33,423				48	12/01/2044	1	
31390U-MU-7	FN 656571 - RMBS		03/01/2017	Paydown		13,452	13,452	13,485	13,570		(118)		(118)		13,452				39	05/01/2033	1	
31395M-OS-1	FHR 2935E LM - CMO/RMBS		03/01/2017	Paydown		4,920	4,920	5,052	4,935		(15)		(15)		4,920				20	02/15/2035	1	
31397Q-S6-6	FNR 1120E CA - CMO/RMBS		03/01/2017	Paydown		12,204	12,204	12,520	12,212		(8)		(8)		12,204				50	07/25/2024	1	
3140Z2-Z0-0	FN 729661 - RMBS		03/01/2017	Paydown		2,392	2,392	2,467	2,479		(87)		(87)		2,392				6	11/01/2033	1	
3140ZR-AD-1	FN 735404 - RMBS		03/01/2017	Paydown		3,088	3,088	2,994	3,040		49		49		3,088				12	04/01/2020	1	
31403D-YB-9	FN 746006 - RMBS		03/01/2017	Paydown		70,277	70,277	72,781	72,644		(2,367)		(2,367)		70,277				12	12/01/2033	1	
31405Q-AX-6	FN 795722 - RMBS		03/01/2017	Paydown		2,374	2,374	2,409	2,416		(42)		(42)		2,374				5	10/01/2034	1	
31412U-AJ-9	FN 934809 - RMBS		03/01/2017	Paydown		8,644	8,644	8,951	8,819		(175)		(175)		8,644				33	03/01/2024	1	
31414R-PK-5	FN 973926 - RMBS		03/01/2017	Paydown		3,968	3,968	4,027	4,022		(54)		(54)		3,968				10	05/01/2038	1	
31416X-FA-3	FN AB1960 - RMBS		03/01/2017	Paydown		13,826	13,826	14,803	14,788		(962)		(962)		13,826				17	12/01/2040	1	
31418A-HX-9	FN MA1145 - RMBS		03/01/2017	Paydown		36,545	36,545	38,493	38,118		(1,572)		(1,572)		36,545				94	08/01/2027	1	
31418B-GJ-0	FN MA2672 - RMBS		03/01/2017	Paydown		78,476	78,476	81,418	81,274		(2,798)		(2,798)		78,476				174	07/01/2036	1	
31418V-KJ-0	FN AD7496 - RMBS		03/01/2017	Paydown		8,218	8,218	8,280	8,254		(36)		(36)		8,218				23	01/01/2026	1	
546589-SH-6	LOUISVILLE & JEFFERSON CNTY KY MET SWR D		03/09/2017	INC.		567,300	500,000	622,605	569,200		(3,041)		(3,041)		566,160		1,140	1,140	8,264	05/15/2021	1FE	
650028-UP-6	NEW YORK ST TWY AUTH ST PERS INCOME TAX		03/15/2017	Maturity @ 100.0		500,000	500,000	581,550	504,322		(4,322)		(4,322)		500,000				12,500	03/15/2017	1FE	
762197-NH-0	RHODE ISLAND HEALTH & EDL BLDG CORP HIGH		03/09/2017	LINDING		652,938	600,000	717,942	652,541		(3,779)		(3,779)		648,761		4,177	4,177	14,917	09/15/2019	1FE	
92778V-CW-6	VIRGINIA COLLEGE BLDG AUTH VA EDL FACS R		02/08/2017	INC.		2,691,150	2,500,000	2,857,100	2,837,709		(3,917)		(3,917)		2,833,792		(142,642)	(142,642)	53,333	02/01/2030	1FE	
92812U-K5-6	VIRGINIA ST HSG DEV AUTH COMWILTH MTG - R		03/01/2017	Paydown		41,556	41,556	41,556	41,556		0		0		41,556				83	04/25/2042	1FE	
968369-AA-6	WILKES CNTY GA HOSP AUTH REV		03/20/2017	VARIOUS		56,046	56,046	56,046	47,536						56,046				636	02/20/2037	1FE	
3199999	Subtotal - Bonds - U.S. Special Revenues					10,847,946	10,525,200	11,466,192	11,235,519				(82,823)		11,126,613		(278,668)	(278,668)	118,405	XXX	XXX	
	Bonds - Industrial and Miscellaneous (Unaffiliated)																					

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STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
02005A-FE-3	AMOT 152 A2 - ABS		03/09/2017	WELLS FARGO SECURITIES LLC		1,497,715	1,500,000	1,498,242	1,498,899		107		107		1,499,006		(1,291)	(1,291)	6,786	01/15/2021	1FE	
02007C-AE-2	ALLYA 161 A4 - ABS		01/01/2017	Adjustment							0		0							11/16/2020	1FE	
03065T-AD-4	AMCAR 164 A3 - ABS		03/09/2017	RBC CAPITAL MARKETS		993,477	1,000,000	999,955	999,959		3		3		999,962		(6,486)	(6,486)	4,080	07/08/2021	1FE	
115637-AL-4	BROWN-FORMAN CORP		02/10/2017	(USA)		4,658,550	5,000,000	4,922,600	4,925,521		208		208		4,925,729		(267,179)	(267,179)	109,375	01/15/2043	1FE	
151020-AT-1	CELGENE CORP		03/09/2017	BARCLAYS CAPITAL INC		1,252,363	1,250,000	1,249,925	1,249,960		5		5		1,249,964		2,398	2,398	15,421	08/15/2018	2FE	
17119B-AD-9	CCART 16B A4 - ABS		01/01/2017	Adjustment							0		0							02/15/2022	1FE	
17290H-AA-3	CHAT 15PM3 A - ABS		03/15/2017	Paydown		261,059	261,059	261,017	261,023		36		36		261,059		0	0	534	05/16/2022	1FE	
20030N-BK-6	COMCAST CORP		02/08/2017	Goldman Sachs		5,228,000	5,000,000	5,637,050	5,616,865		(1,496)		(1,496)		5,615,368		(387,368)	(387,368)	106,875	03/01/2044	1FE	
28415P-AA-2	EHGVT 16A A - ABS		03/25/2017	Paydown		64,027	64,027	64,026	64,026		1		1		64,027		0	0	163	04/25/2028	1FE	
350910-AN-5	FTST 064TS A - CMBS		03/11/2017	Paydown		28,208	28,208	28,348	28,240		(32)		(32)		28,208		0	0	139	12/13/2028	1FM	
452570-AE-4	IMISA 072 2A - CMO/RMBS		03/27/2017	Paydown		68,595	68,595	68,595	69,226		(632)		(632)		68,595		0	0	2	04/25/2037	1FM	
452570-AE-4	IMISA 072 2A - CMO/RMBS		02/27/2017	Paydown		43,270	43,270	43,270	43,669		(398)		(398)		43,270		0	0	38	04/25/2037	1FM	
46643U-AT-4	JPMCC 16JP4 A4 - CMBS		01/01/2017	Adjustment							(104)		(104)							12/17/2049	1FE	
55265K-2G-3	MASTR 0311 7A2 - CMO/RMBS		03/01/2017	Paydown		3,179	3,179	3,065	3,104		75		75		3,179		0	0	15	12/25/2033	1FM	
82650A-AA-6	SRFC 123 A - ABS		03/20/2017	Paydown		13,665	13,665	13,663	13,664		2		2		13,665		0	0	19	08/20/2029	1FE	
82652J-AA-5	SRFC 153 A - ABS		03/20/2017	Paydown		59,437	59,437	59,426	59,427		11		11		59,437		0	0	129	09/20/2032	1FE	
92343V-BS-2	VERIZON COMMUNICATIONS INC		03/15/2017	TENDER		3,042,125	2,500,000	3,019,166	2,973,570		(4,047)		(4,047)		2,969,523		72,602	72,602	82,222	09/15/2033	2FE	
8999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					17,213,670	16,791,441	17,868,348	17,807,153		(6,263)		(6,263)		17,800,994		(587,325)	(587,325)	325,898	XXX	XXX	
8399997	Total - Bonds - Part 4					38,888,026	37,373,825	40,818,718	39,910,486	(154,500)	(124,949)		(279,449)		39,730,623		(842,597)	(842,597)	569,454	XXX	XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					38,888,026	37,373,825	40,818,718	39,910,486	(154,500)	(124,949)		(279,449)		39,730,623		(842,597)	(842,597)	569,454	XXX	XXX	
8999997	Total - Preferred Stocks - Part 4						XXX													XXX	XXX	
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks						XXX													XXX	XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																						
000000-00-0	FEDERAL HOME LOAN BANK		03/01/2017	Adjustment		0.000														(.56)	V	
001055-10-2	AFLAC ORD		03/01/2017	MERRILL LYNCH PIERCE FENNER		455,000	32,623	20,101	31,668	(11,567)			(11,567)		20,101		12,522	12,522	196			
00206R-10-2	AT&T ORD		02/24/2017	FENNER		1,225,000	51,881	40,037	52,099	(12,063)			(12,063)		40,037		11,845	11,845	600			
002824-10-0	ABBOTT LABORATORIES ORD		02/24/2017	VARIOUS		7,030,360	319,136	162,560	262,340	(107,666)			(107,666)		162,560		156,576	156,576	1,863			
00287Y-10-9	ABBVIE ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER		325,000	20,177	7,201	20,352	(13,150)			(13,150)		7,201		12,975	12,975	208			
00724F-10-1	ADOBE SYSTEM ORD		02/24/2017	FENNER		40,000	4,772	1,231	4,118	(2,887)			(2,887)		1,231		3,541	3,541				
00751Y-10-6	ADVANCE AUTO PARTS ORD		02/24/2017	FENNER		10,000	1,573	1,709	1,691	18			18		1,709		(136)	(136)	1			
009158-10-6	AIR PRODUCTS AND CHEMICALS ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER		5,000	704	260	719	(459)			(459)		260		444	444	4			
00971T-10-1	AKAMA1 TECHNOLOGIES ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER		150,000	9,429	7,859	10,002	(2,144)			(2,144)		7,859		1,570	1,570				
011659-10-9	ALASKA AIR GROUP ORD		03/09/2017	FENNER		5,000	485	308	444	(135)			(135)		308		177	177	2			
013817-50-7	ARCONIC ORD		01/01/2017	Adjustment		0.666	.18	15	12	2			2		15		3	3				
013872-10-6	ALCOA ORD		02/28/2017	VARIOUS		10,220	345	227	287	(60)			(60)		227		117	117				
015351-10-9	ALEXION PHARMACEUTICALS ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER		75,000	9,865	9,190	9,176	14			14		9,190		675	675				
018581-10-8	ALLIANCE DATA SYSTEMS ORD		03/17/2017	FENNER		10,000	2,448	2,138	2,285	(147)			(147)		2,138		310	310	5			
02079K-10-7	ALPHABET CL A ORD		02/24/2017	FENNER		45,000	37,288	11,164	34,732	(23,568)			(23,568)		11,164		26,123	26,123				
02079K-30-5	ALPHABET CL A ORD		02/24/2017	VARIOUS		205,000	173,444	88,783	162,452	(73,669)			(73,669)		88,783		84,661	84,661				
02209S-10-3	ALTRIA GROUP ORD		02/24/2017	VARIOUS		710,000	50,381	14,165	48,010	(33,846)			(33,846)		14,165		36,216	36,216	433			
023135-10-6	AMAZON COM ORD		02/24/2017	VARIOUS		85,000	71,160	11,056	63,739	(52,683)			(52,683)		11,056		60,104	60,104				

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STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
02376R-10-2	AMERICAN AIRLINES GROUP ORD		02/27/2017	ITG INC	280.000	12,911		12,662	13,073	(411)			(411)		12,662		249	249	28		
025537-10-1	AMERICAN ELECTRIC POWER ORD		03/10/2017	MERRILL LYNCH PIERCE FENNER	95.000	6,378		2,400	5,981	(3,582)			(3,582)		2,400		3,978	3,978	56		
025816-10-9	AMERICAN EXPRESS ORD		02/24/2017	FENNER	375.000	29,906		6,956	27,780	(20,824)			(20,824)		6,956		22,950	22,950	120		
026874-78-4	AMERICAN INTERNATIONAL GROUP ORD		02/24/2017	VARIOUS	780.000	50,083		26,902	50,942	(24,040)			(24,040)		26,902		23,180	23,180			
03027X-10-0	AMERICAN TOWER REIT		02/24/2017	FENNER	115.000	12,981		10,420	12,153	(1,733)			(1,733)		10,420		2,561	2,561	67		
03073E-10-5	AMERISOURCEBERGEN ORD		03/06/2017	MERRILL LYNCH PIERCE FENNER	50.000	4,607		1,864	3,910	(2,046)			(2,046)		1,864		2,743	2,743	18		
031100-10-0	AMETEK ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	5.000	273		243	243	(1)			(1)		243		31	31			
031162-10-0	AMGEN ORD		03/08/2017	FENNER	80.000	13,964		4,458	11,697	(7,238)			(7,238)		4,458		9,505	9,505	92		
032511-10-7	ANADARKO PETROLEUM ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	90.000	5,828		4,504	6,276	(1,772)			(1,772)		4,504		1,324	1,324			
032654-10-5	ANALOG DEVICES ORD		03/07/2017	FENNER	185.000	15,109		3,565	13,435	(9,870)			(9,870)		3,565		11,544	11,544	83		
037411-10-5	APACHE ORD		02/24/2017	FENNER	75.000	4,005		3,554	4,760	(1,206)			(1,206)		3,554		451	451	19		
037833-10-0	APPLE ORD		03/31/2017	VARIOUS	2,925.000	397,042		133,075	338,774	(205,699)			(205,699)		133,075		263,967	263,967	1,568		
038222-10-5	APPLIED MATERIAL ORD		03/15/2017	MERRILL LYNCH PIERCE FENNER	10.000	363		101	323	(221)			(221)		101		262	262	1		
053015-10-3	AUTOMATIC DATA PROCESSING ORD		02/24/2017	FENNER	20.000	2,060		1,055	2,056	(1,001)			(1,001)		1,055		1,005	1,005	11		
053484-10-1	AVALONBAY COMMUNITIES REIT ORD		02/24/2017	FENNER	5.000	915		294	886	(592)			(592)		294		622	622	7		
057224-10-7	BAKER HUGHES ORD		02/24/2017	FENNER	150.000	9,968		6,528	9,746	(3,218)			(3,218)		6,528		2,441	2,441	26		
060505-10-4	BANK OF AMERICA ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	1,780.000	43,116		16,892	39,338	(22,446)			(22,446)		16,892		26,224	26,224			
064058-10-0	BANK OF NEW YORK MELLON ORD		02/24/2017	FENNER	55.000	2,590		2,043	2,606	(563)			(563)		2,043		546	546	10		
075887-10-9	BECTON DICKINSON ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	85.000	15,590		7,163	14,072	(6,908)			(6,908)		7,163		8,426	8,426			
075896-10-0	BED BATH AND BEYOND ORD		02/24/2017	FENNER	55.000	2,257		1,398	2,235	(837)			(837)		1,398		859	859	7		
084670-70-2	BERKSHIRE HATHWAY CL B ORD		02/24/2017	FENNER	370.000	62,977		28,054	60,303	(32,249)			(32,249)		28,054		34,924	34,924			
09062X-10-3	BIOMGEN ORD		03/01/2017	VARIOUS	376.000	99,899		98,579	91,029	(6,812)			(6,812)		98,579		1,319	1,319			
09075E-10-0	BIOVERATIV ORD		03/01/2017	Adjustment	0.500	21		23									(2)	(2)			
09247X-10-1	BLACKROCK ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	45.000	17,511		9,104	17,124	(8,020)			(8,020)		9,104		8,407	8,407			
093671-10-5	H&R BLOCK ORD		02/24/2017	FENNER	20.000	401		238	460	(222)			(222)		238		163	163	4		
097023-10-5	BOEING ORD		03/03/2017	MERRILL LYNCH PIERCE FENNER	120.000	21,291		5,120	18,682	(13,561)			(13,561)		5,120		16,171	16,171	170		
101121-10-1	BOSTON PROPERTIES REIT ORD		02/24/2017	FENNER	25.000	3,453		2,943	3,145	(201)			(201)		2,943		509	509	19		
110122-10-8	BRISTOL MYERS SQUIBB ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	365.000	20,598		10,085	21,331	(11,246)			(11,246)		10,085		10,513	10,513	142		
124857-20-2	CBS CL B ORD		02/24/2017	FENNER	265.000	17,745		2,170	16,859	(14,689)			(14,689)		2,170		15,574	15,574	48		
125269-10-0	CF INDUSTRIES HOLDINGS ORD		02/28/2017	FENNER	70.000	2,180		1,541	2,204	(663)			(663)		1,541		639	639	21		
125720-10-5	CFE GROUP CL A ORD		02/24/2017	FENNER	215.000	26,361		19,461	24,800	(5,339)			(5,339)		19,461		6,899	6,899	699		
12650T-10-4	CSRA ORD		02/24/2017	VARIOUS	255.000	7,743		8,127	8,119	8			8		8,127		(384)	(384)	4		

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SCHEDULE D - PART 4

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										11	12	13	14	15							
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126650-10-0	CVS HEALTH ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	385.000	31,366		13,075	30,380	(17,306)			(17,306)		13,075		18,292	18,292	193		
14040H-10-5	CAPITAL ONE FINANCIAL ORD		02/24/2017	VARIOUS	1,085.000	99,883		76,696	94,655	(17,960)			(17,960)		76,696		23,187	23,187	434		
14149Y-10-8	CARDINAL HEALTH ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	210.000	17,248		15,241	15,114	127			127		15,241		2,007	2,007			
143130-10-2	CARMAX ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	5.000	329		177	322	(145)			(145)		177		152	152			
143658-30-0	CARNIVAL ORD		03/17/2017	MERRILL LYNCH PIERCE FENNER	40.000	2,241		973	2,082	(1,110)			(1,110)		973		1,268	1,268	14		
149123-10-1	CATERPILLAR ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	180.000	17,185		11,925	16,693	(4,768)			(4,768)		11,925		5,260	5,260	139		
151020-10-4	CELGENE ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	170.000	20,097		4,495	19,678	(15,183)			(15,183)		4,495		15,603	15,603			
15135B-10-1	CENTENE ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	5.000	353		284	283	1			1		284		69	69			
15189T-10-7	CENTERPOINT ENERGY ORD		03/10/2017	MERRILL LYNCH PIERCE FENNER	15.000	405		270	370	(100)			(100)		270		135	135	4		
16119P-10-8	CHARTER COMMUNICATIONS, INC.		02/24/2017	VARIOUS	260.000	85,000		51,409	74,859	(23,450)			(23,450)		51,409		33,591	33,591			
163851-10-8	CHEMOURS ORD		03/15/2017	MERRILL LYNCH PIERCE FENNER	135.000	4,599		1,349	2,982	(1,633)			(1,633)		1,349		3,250	3,250	4		
165167-10-7	CHESAPEAKE ENERGY ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	155.000	876		1,023	1,088	(66)			(66)		1,023		(147)	(147)			
166764-10-0	CHEVRON ORD		03/10/2017	MERRILL LYNCH PIERCE FENNER	305.000	33,584		21,959	35,899	(13,939)			(13,939)		21,959		11,624	11,624	329		
169656-10-5	CHIPOTLE MEXICAN GRILL ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	10.000	4,209		2,933	3,773	(841)			(841)		2,933		1,276	1,276			
172062-10-1	CINCINNATI FINANCIAL ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	235.000	17,268		6,831	17,801	(10,970)			(10,970)		6,831		10,437	10,437	113		
17275R-10-2	CISCO SYSTEMS ORD		02/28/2017	VARIOUS	15,822.000	540,419		272,077	478,141	(206,063)			(206,063)		272,077		268,342	268,342	4,114		
172908-10-5	CINTAS ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	60.000	7,143		2,251	6,934	(4,683)			(4,683)		2,251		4,893	4,893			
172967-42-4	CITIGROUP ORD		03/31/2017	VARIOUS	3,955.000	234,525		136,507	235,046	(98,539)			(98,539)		136,507		98,018	98,018	633		
174610-10-5	CITIZENS FINANCIAL GROUP ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	415.000	15,207		9,064	14,786	(5,723)			(5,723)		9,064		6,143	6,143	58		
177376-10-0	CITRIX SYSTEMS ORD		02/24/2017	VARIOUS	458.000	33,740		30,161	24,382	(5,473)			(5,473)		30,161		3,579	3,579			
189054-10-9	CLOROX ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	50.000	6,818		3,284	6,001	(2,717)			(2,717)		3,284		3,533	3,533	40		
189754-10-4	COACH ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	170.000	6,462		5,117	5,953	(836)			(836)		5,117		1,345	1,345	57		
191216-10-0	COCA-COLA ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	530.000	22,138		22,064	21,974	90			90		22,064		74	74			
194162-10-3	COLGATE PALMOLIVE ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	400.000	29,337		15,750	26,176	(10,426)			(10,426)		15,750		13,587	13,587	156		
20030N-10-1	COMCAST CL A ORD		02/24/2017	VARIOUS	3,545.000	144,786		44,105	133,267	(89,161)			(89,161)		44,105		100,681	100,681	531		
200340-10-7	COMERICA ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	140.000	9,966		2,779	9,535	(6,756)			(6,756)		2,779		7,187	7,187	32		
205887-10-2	CONAGRA BRANDS ORD		03/01/2017	MERRILL LYNCH PIERCE FENNER	175.000	7,201		3,241	6,921	(3,680)			(3,680)		3,241		3,960	3,960	35		
20605P-10-1	CONCHO RESOURCES ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	5.000	666		504	663	(159)			(159)		504		163	163			
20825C-10-4	CONOCOPHILLIPS ORD		03/01/2017	MERRILL LYNCH PIERCE FENNER	235.000	11,053		10,753	11,783	(1,030)			(1,030)		10,753		300	300	62		
20854P-10-9	CONSOL ENERGY ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	30.000	473		366	547	(181)			(181)		366		107	107			
21036P-10-8	CONSTELLATION BRANDS CL A ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	55.000	8,736		6,748	8,432	(1,684)			(1,684)		6,748		1,988	1,988	22		
22160K-10-5	COSTCO WHOLESALE ORD		02/24/2017	VARIOUS	155.000	25,993		8,327	24,817	(16,490)			(16,490)		8,327		17,667	17,667	23		
222070-20-3	COTY CL A ORD		03/10/2017	VARIOUS	4,460.000	82,470		106,368	81,730	24,639			24,639		106,368		(23,899)	(23,899)	558		

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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										11	12	13	14	15							
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
23331A-10-9	D R HORTON ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	195.000	6,119		1,379	5,329	(3,951)			(3,951)		1,379		4,740	4,740	20		
233331-10-7	DTE ENERGY ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	5.000	505		312	493	(181)			(181)		312		194	194	4		
23918K-10-8	DAVITA ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	40.000	2,761		1,386	2,568	(1,182)			(1,182)		1,386		1,375	1,375			
247361-70-2	DELTA AIR LINES ORD		03/17/2017	MERRILL LYNCH PIERCE FENNER	120.000	6,054		3,486	5,903	(2,417)			(2,417)		3,486		2,568	2,568	24		
25179M-10-3	DEVON ENERGY ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	100.000	4,280		3,829	4,567	(738)			(738)		3,829		451	451			
254687-10-6	WALT DISNEY ORD		03/31/2017	VARIOUS	1,010.000	111,793		36,715	105,262	(68,547)			(68,547)		36,715		75,077	75,077	788		
254709-10-8	DISCOVER FINANCIAL SERVICES ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	5.000	356		144	360	(216)			(216)		144		212	212	2		
256677-10-5	DOLLAR GENERAL ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	60.000	4,640		3,208	4,444	(1,236)			(1,236)		3,208		1,432	1,432	15		
256746-10-8	DOLLAR TREE ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	165.000	13,101		12,334	12,735	(401)			(401)		12,334		767	767			
260543-10-3	DOW CHEMICAL ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	345.000	21,922		5,296	19,741	(14,445)			(14,445)		5,296		16,626	16,626	159		
263534-10-9	E I DU PONT DE NEMOURS ORD		03/14/2017	MERRILL LYNCH PIERCE FENNER	295.000	23,541		11,195	21,653	(10,458)			(10,458)		11,195		12,346	12,346	112		
26441C-20-4	DUKE ENERGY ORD		03/16/2017	MERRILL LYNCH PIERCE FENNER	190.000	15,571		10,685	14,748	(4,063)			(4,063)		10,685		4,886	4,886	162		
26483E-10-0	DUN & BRADSTREET ORD		03/10/2017	MERRILL LYNCH PIERCE FENNER	10.000	1,056		1,233	1,213	20			20		1,233		(177)	(177)	5		
26875P-10-1	EOG RESOURCES ORD		02/24/2017	VARIOUS	4,600.000	470,367		344,709	465,060	(120,351)			(120,351)		344,709		125,659	125,659	771		
26884L-10-9	EQT ORD		03/01/2017	MERRILL LYNCH PIERCE FENNER	40.000	2,397		2,075	2,616	(541)			(541)		2,075		322	322	1		
277432-10-0	EASTMAN CHEMICAL ORD		02/24/2017	WEEDEN + CO	725.000	58,064		52,854	54,527	(1,673)			(1,673)		52,854		5,209	5,209	370		
278642-10-3	EBAY ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	455.000	15,494		2,336	13,509	(11,173)			(11,173)		2,336		13,158	13,158			
278865-10-0	ECOLAB ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	30.000	3,765		1,482	3,517	(2,035)			(2,035)		1,482		2,283	2,283	11		
281020-10-7	EDISON INTERNATIONAL ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	65.000	5,126		3,679	4,679	(1,000)			(1,000)		3,679		1,447	1,447	35		
28176E-10-8	EDWARDS LIFESCIENCES ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	15.000	1,421		493	1,406	(912)			(912)		493		928	928			
285512-10-9	ELECTRONIC ARTS ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	5.000	433		300	394	(94)			(94)		300		132	132			
291011-10-4	EMERSON ELECTRIC ORD		03/10/2017	MERRILL LYNCH PIERCE FENNER	210.000	12,699		8,961	11,708	(2,747)			(2,747)		8,961		3,738	3,738	101		
29250N-10-5	ENBRIDGE ORD		03/01/2017	Adjustment	0.248	10		5	5					5		5	5				
29364G-10-3	ENTERGY ORD		03/01/2017	MERRILL LYNCH PIERCE FENNER	5.000	379		312	367	(56)			(56)		312		67	67	4		
29414D-10-0	ENVISION HEALTHCARE ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	5.000	357		321	316	5			5		321		36	36			
29444U-70-0	EQUINIX REIT		03/22/2017	MERRILL LYNCH PIERCE FENNER	5.000	1,898		1,413	1,787	(374)			(374)		1,413		485	485	10		
29476L-10-7	EQUITY RESIDENTIAL REIT ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	365.000	22,912		21,123	23,491	(2,369)			(2,369)		21,123		1,789	1,789	184		
297178-10-5	ESSEX PROPERTY REIT		02/24/2017	MERRILL LYNCH PIERCE FENNER	30.000	6,970		6,719	6,975	(256)			(256)		6,719		251	251	16		
30161N-10-1	EXELON ORD		03/10/2017	MERRILL LYNCH PIERCE FENNER	200.000	7,434		5,552	7,098	(1,546)			(1,546)		5,552		1,882	1,882	66		
30219G-10-8	EXPRESS SCRIPTS HOLD ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	235.000	16,812		10,643	16,166	(5,523)			(5,523)		10,643		6,169	6,169			
30231G-10-2	EXXON MOBIL ORD		03/31/2017	VARIOUS	1,425.000	115,612		72,429	128,621	(56,191)			(56,191)		72,429		43,183	43,183	1,069		
30249U-10-1	FMC TECHNOLOGIES, INC.	C	01/16/2017	Corporate Action	380.000	11,337		11,337	13,501	(2,164)			(2,164)		11,337						

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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										11	12	13	14	15							
CUSIP Identification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
30303M-10-2	FACEBOOK CL A ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	625.000	84,644		63,608	52,348	(11,903)			(11,903)		63,608		21,036	21,036			
313747-20-6	FEDERAL REIT		02/24/2017	MERRILL LYNCH PIERCE FENNER	10.000	1,423		1,410	1,421	(11)			(11)		1,410		13	13	10		
31428X-10-6	FEDEX ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	150.000	28,964		9,623	27,930	(18,308)			(18,308)		9,623		19,342	19,342	60		
315616-10-2	F5 NETWORKS ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	15.000	2,166		1,813	2,171	(358)			(358)		1,813		353	353			
31620M-10-6	FIDELITY NATIONAL INFORMATN SVCS ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	160.000	13,413		11,894	12,102	(208)			(208)		11,894		1,518	1,518			
337932-10-7	FIRSTENERGY ORD		03/01/2017	MERRILL LYNCH PIERCE FENNER	200.000	6,462		6,236	6,194	42			42		6,236		226	226	72		
343412-10-2	FLUOR ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	250.000	13,770		14,183							14,183		(412)	(412)			
34354P-10-5	FLOWSERVE ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	126.000	6,011		5,842	6,054	(213)			(213)		5,842		170	170	24		
345370-86-0	FORD MOTOR ORD		03/01/2017	FENNER	735.000	9,160		1,683	8,916	(7,232)			(7,232)		1,683		7,477	7,477	147		
354613-10-1	FRANKLIN RESOURCES ORD		02/24/2017	WEEDEN + CO	1,320.000	56,282		48,602	52,246	(3,643)			(3,643)		48,602		7,680	7,680	264		
35671D-85-7	FREEPORT MORORAN ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	40.000	530		294	528	(234)			(234)		294		236	236			
364760-10-8	GAP ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	25.000	617		474	561	(87)			(87)		474		143	143	6		
369550-10-8	GENERAL DYNAMICS ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	115.000	21,806		7,840	19,856	(12,016)			(12,016)		7,840		13,966	13,966	87		
369604-10-3	GENERAL ELECTRIC ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	1,740.000	52,517		28,188	54,984	(26,796)			(26,796)		28,188		24,329	24,329	418		
370023-10-3	GENERAL GROWTH PROPERTIES REIT		02/24/2017	MERRILL LYNCH PIERCE FENNER	115.000	2,880		2,630	2,873	(243)			(243)		2,630		249	249	55		
37045V-10-0	GENERAL MOTORS ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	90.000	3,320		3,083	3,136	(52)			(52)		3,083		237	237			
375558-10-3	GILEAD SCIENCES ORD		03/31/2017	VARIOUS	530.000	36,322		9,944	37,953	(28,009)			(28,009)		9,944		26,378	26,378	159		
38141G-10-4	GOLDMAN SACHS GROUP ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	85.000	21,024		13,020	20,353	(7,333)			(7,333)		13,020		8,004	8,004			
406216-10-1	HALLIBURTON ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	305.000	16,123		9,553	16,497	(6,945)			(6,945)		9,553		6,570	6,570			
410345-10-2	HANESBRANDS ORD		03/07/2017	MERRILL LYNCH PIERCE FENNER	105.000	2,244		2,563	2,265	298			298		2,563		(319)	(319)	16		
412822-10-8	HARLEY DAVIDSON ORD		03/03/2017	MERRILL LYNCH PIERCE FENNER	100.000	5,655		5,012	5,834	(822)			(822)		5,012		643	643	37		
413086-10-9	HARMAN INTERNATIONAL INDUSTRIES, INCORPO	C	03/13/2017	VARIOUS	151.000	16,886		12,008	16,785	(4,778)			(4,778)		12,008		4,879	4,879	53		
423452-10-1	HELMERICH AND PAYNE ORD		03/01/2017	MERRILL LYNCH PIERCE FENNER	25.000	1,688		1,740	1,935	(195)			(195)		1,740		(52)	(52)	18		
427866-10-8	HERSHEY FOODS ORD		03/15/2017	MERRILL LYNCH PIERCE FENNER	170.000	18,511		9,564	17,583	(8,019)			(8,019)		9,564		8,947	8,947	105		
42809H-10-7	HESS ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	105.000	5,511		5,357	6,540	(1,183)			(1,183)		5,357		153	153			
42824C-10-9	HEWLETT PACKARD ENTERPRISE ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	315.000	7,230		4,741	7,289	(2,548)			(2,548)		4,741		2,489	2,489	20		
436440-10-1	HOLOGIC ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	375.000	15,305		13,500	15,045	(1,545)			(1,545)		13,500		1,805	1,805			
437076-10-2	HOME DEPOT ORD		03/31/2017	VARIOUS	370.000	54,147		8,517	49,610	(41,092)			(41,092)		8,517		45,629	45,629	142		
438516-10-6	HONEYWELL INTERNATIONAL ORD		03/31/2017	VARIOUS	795.000	98,953		68,073	92,101	(24,028)			(24,028)		68,073		30,880	30,880	529		
440452-10-0	HORMEL FOODS ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	130.000	4,504		1,819	4,525	(2,706)			(2,706)		1,819		2,685	2,685	22		
44107P-10-4	HOST HOTELS & RESORTS REIT ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	30.000	540		449	565	(117)			(117)		449		91	91	8		

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										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Design- ation or Market Indi- cator (a)
446150-10-4	HUNTINGTON BANCSHARES ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	650.000	9,211		6,247	8,593	(2,347)			(2,347)		6,247		2,965	2,965	52		
452308-10-9	ILLINOIS TOOL ORD		02/24/2017	VARIOUS	785.000	102,705		38,386	96,131	(57,745)			(57,745)		38,386		64,319	64,319	510		
458140-10-0	INTEL ORD		03/01/2017	MERRILL LYNCH PIERCE FENNER	850.000	31,044		12,461	30,830	(18,369)			(18,369)		12,461		18,583	18,583	221		
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD		03/10/2017	MERRILL LYNCH PIERCE FENNER	170.000	30,828		16,026	28,218	(12,192)			(12,192)		16,026		14,802	14,802	238		
460146-10-3	INTERNATIONAL PAPER ORD		03/15/2017	MERRILL LYNCH PIERCE FENNER	460.000	24,201		5,353	24,408	(19,054)			(19,054)		5,353		18,848	18,848	213		
461202-10-3	INTUIT ORD		02/24/2017	FENNER	45.000	5,760		2,114	5,157	(3,043)			(3,043)		2,114		3,646	3,646	15		
46625H-10-0	JPMORGAN CHASE ORD		02/24/2017	VARIOUS	2,445.000	220,323		86,666	210,979	(124,313)			(124,313)		86,666		133,657	133,657	1,174		
478160-10-4	JOHNSON & JOHNSON ORD		03/14/2017	MERRILL LYNCH PIERCE FENNER	825.000	101,244		45,337	95,048	(49,711)			(49,711)		45,337		55,907	55,907	660		
48203R-10-4	JUNIPER NETWORKS ORD		02/24/2017	WEEDEN + CO.	2,950.000	83,654		52,151	83,367	(31,216)			(31,216)		52,151		31,503	31,503			
487836-10-8	KELLOGG ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	5.000	376		267	369	(101)			(101)		267		109	109			
494368-10-3	KIMBERLY CLARK ORD		02/24/2017	WEEDEN + CO.	1,415.000	188,493		86,284	161,480	(75,196)			(75,196)		86,284		102,209	102,209	1,302		
49446R-10-9	KIMCO REALTY REIT		02/24/2017	MERRILL LYNCH PIERCE FENNER	60.000	1,462		1,473	1,510	(37)			(37)		1,473		(11)	(11)	16		
49456B-10-1	KINDER MORGAN ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	535.000	11,359		8,034	11,080	(3,046)			(3,046)		8,034		3,326	3,326	67		
500255-10-4	KOHL'S ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	55.000	2,364		2,410	2,716	(306)			(306)		2,410		(46)	(46)			
501044-10-1	KROGER ORD		03/01/2017	MERRILL LYNCH PIERCE FENNER	350.000	11,649		3,593	12,079	(8,486)			(8,486)		3,593		8,056	8,056	42		
501797-10-4	L BRANDS ORD		03/03/2017	MERRILL LYNCH PIERCE FENNER	215.000	10,961		8,282	14,156	(5,874)			(5,874)		8,282		2,679	2,679	129		
502413-10-7	L3 TECHNOLOGIES ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	5.000	836		338	761	(422)			(422)		338		497	497			
50540R-40-9	LABORATORY CORPRTN OF AMER HLDGS ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	10.000	1,429		721	1,284	(563)			(563)		721		708	708			
513272-10-4	LAMB WESTON HOLDINGS ORD		03/01/2017	MERRILL LYNCH PIERCE FENNER	10.000	396		158	379	(220)			(220)		158		237	237	2		
518439-10-4	ESTEE LAUDER CL A ORD		03/15/2017	FENNER	50.000	4,187		2,212	3,825	(1,612)			(1,612)		2,212		1,975	1,975	17		
524901-10-5	LEGG MASON ORD		01/09/2017		0.000														34		
52729N-30-8	LEVEL 3 COMMUNICATIONS ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	55.000	3,168		2,963	3,100	(137)			(137)		2,963		205	205			
532457-10-8	ELI LILLY ORD		03/10/2017	FENNER	60.000	4,971		2,143	4,413	(2,270)			(2,270)		2,143		2,829	2,829	31		
540424-10-8	LOEWS ORD		02/24/2017	WEEDEN + CO.	940.000	44,340		35,395	44,020	(8,626)			(8,626)		35,395		8,946	8,946			
54142L-10-9	LOGMEIN ORD		03/01/2017	Adjustment	0.900	84		64							64		20	20			
548661-10-7	LOWE'S COMPANIES ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	260.000	19,784		7,391	18,491	(11,100)			(11,100)		7,391		12,393	12,393	91		
55261F-10-4	M&T BANK ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	145.000	24,455		14,254	22,682	(8,429)			(8,429)		14,254		10,202	10,202			
554382-10-1	MACERICH REIT		03/03/2017	MERRILL LYNCH PIERCE FENNER	195.000	13,104		12,548	13,814	(1,266)			(1,266)		12,548		555	555	138		
55616P-10-4	MACYS ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	20.000	663		207	716	(509)			(509)		207		456	456	8		
565849-10-6	MARATHON OIL ORD		03/10/2017	MERRILL LYNCH PIERCE FENNER	55.000	865		896	952	(56)			(56)		896		(31)	(31)	3		
56585A-10-2	MARATHON PETROLEUM ORD		03/10/2017	FENNER	140.000	7,003		1,442	7,049	(5,607)			(5,607)		1,442		5,561	5,561	50		
571748-10-2	MARSH & MCLENNAN ORD		02/24/2017	WEEDEN + CO.	1,155.000	84,773		51,726	78,066	(26,340)			(26,340)		51,726		33,046	33,046	393		
573284-10-6	MARTIN MARIETTA MATERIALS ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	10.000	2,100		1,557	2,215	(659)			(659)		1,557		544	544			

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
576360-10-4	MASTERCARD CL A ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	180.000	19,978		16,693	18,585	(1,892)			(1,892)		16,693		3,285	3,285		40	
579780-20-6	MCCORMICK ORD		02/24/2017	FENNER	80.000	7,945		3,580	7,466	(3,886)			(3,886)		3,580		4,365	4,365		38	
580135-10-1	MCDONALD'S ORD		03/31/2017	VARIOUS	375.000	48,550		17,643	44,428	(28,061)			(28,061)		17,643		30,907	30,907		343	
581550-10-3	MCKESSON ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	70.000	10,559		10,750	9,832	918			918		10,750		(191)	(191)		9	
58933Y-10-5	MERCK & CO ORD		02/24/2017	FENNER	740.000	48,952		22,496	43,564	(21,068)			(21,068)		22,496		26,456	26,456		348	
594918-10-4	MICROSOFT ORD		03/09/2017	VARIOUS	3,040.000	196,208		81,176	188,906	(107,730)			(107,730)		81,176		115,033	115,033		1,186	
595017-10-4	MICROCHIP TECHNOLOGY ORD		03/07/2017	MERRILL LYNCH PIERCE FENNER	135.000	9,830		4,390	8,660	(4,270)			(4,270)		4,390		5,440	5,440		49	
595112-10-3	MICRON TECHNOLOGY ORD		02/24/2017	FENNER	205.000	4,763		990	4,494	(3,503)			(3,503)		990		3,773	3,773			
59522J-10-3	MID AMERICA APARTMENT COMMUNITI REIT		02/24/2017	FENNER	55.000	5,612		5,325	5,386	(60)			(60)		5,325		287	287		48	
60871R-20-9	MOLSON COORS BREWING NONVTG CL B ORD		03/15/2017	FENNER	60.000	6,060		3,012	5,839	(2,827)			(2,827)		3,012		3,048	3,048		25	
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD		02/24/2017	FENNER	495.000	22,459		10,017	21,943	(11,927)			(11,927)		10,017		12,442	12,442		94	
61166W-10-1	MONSANTO ORD		02/24/2017	FENNER	220.000	24,849		16,796	23,146	(6,350)			(6,350)		16,796		8,053	8,053		119	
617446-44-8	MORGAN STANLEY ORD		02/24/2017	VARIOUS	3,900.000	177,425		85,083	164,775	(79,692)			(79,692)		85,083		92,342	92,342		780	
61945C-10-3	MOSAIC ORD		02/24/2017	FENNER	20.000	628		477	587	(109)			(109)		477		151	151			
620076-30-7	MOTOROLA SOLUTIONS ORD		02/24/2017	FENNER	115.000	9,230		6,164	9,532	(3,368)			(3,368)		6,164		3,066	3,066		54	
628530-10-7	MYLAN ORD	C	02/24/2017	FENNER	95.000	4,004		3,573	3,624	(51)			(51)		3,573		431	431			
64110L-10-6	NETFLIX ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	80.000	11,459		8,162	9,904	(1,742)			(1,742)		8,162		3,297	3,297			
651229-10-6	NEWELL BRANDS ORD		03/15/2017	FENNER	160.000	7,785		6,869	7,144	(275)			(275)		6,869		917	917		30	
651639-10-6	NEWMONT MINING ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	200.000	7,214		3,887	6,814	(2,927)			(2,927)		3,887		3,327	3,327			
65249B-10-9	NEWS CL A ORD		02/24/2017	FENNER	40.000	524		166	458	(292)			(292)		166		357	357			
65339F-10-1	NEXTERA ENERGY ORD		03/15/2017	FENNER	45.000	5,893		2,285	5,376	(3,091)			(3,091)		2,285		3,608	3,608		44	
655044-10-5	NOBLE ENERGY ORD		02/24/2017	FENNER	80.000	2,942		2,725	3,045	(320)			(320)		2,725		217	217		8	
655844-10-8	NORFOLK SOUTHERN ORD		03/10/2017	FENNER	45.000	5,403		2,252	4,863	(2,611)			(2,611)		2,252		3,151	3,151		27	
665859-10-4	NORTHERN TRUST ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	45.000	3,917		2,480	4,007	(1,527)			(1,527)		2,480		1,437	1,437		17	
666807-10-2	NORTHROP GRUMMAN ORD		02/24/2017	FENNER	65.000	15,927		3,293	15,118	(11,824)			(11,824)		3,293		12,634	12,634			
670346-10-5	NUCOR ORD		02/24/2017	FENNER	10.000	608		444	595	(151)			(151)		444		165	165		4	
67066G-10-4	NVIDIA ORD		03/17/2017	VARIOUS	195.000	20,128		4,042	20,814	(16,772)			(16,772)		4,042		16,086	16,086		14	
674599-10-5	OCCIDENTAL PETROLEUM ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	245.000	15,895		17,396	17,451	(56)			(56)		17,396		(1,500)	(1,500)		34	
681919-10-6	OMNICOM GROUP ORD		02/24/2017	FENNER	320.000	27,568		7,488	27,235	(19,747)			(19,747)		7,488		20,080	20,080		176	
68389X-10-5	ORACLE ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	635.000	27,408		11,544	24,416	(12,871)			(12,871)		11,544		15,864	15,864		95	
69331C-10-8	PG&E ORD		02/24/2017	FENNER	185.000	12,269		9,119	11,242	(2,124)			(2,124)		9,119		3,151	3,151		91	

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD		02/24/2017	VARIOUS	825.000	104,495		40,922	96,492	(55,570)			(55,570)		40,922		63,573	63,573	454		
693718-10-8	PACCAR ORD		03/07/2017	MERRILL LYNCH PIERCE	160.000	10,785		4,122	10,224	(6,102)			(6,102)		4,122		6,664	6,664	134		
701094-10-4	PARKER HANNIFIN ORD		03/03/2017	VARIOUS	880.000	135,978		48,601	123,200	(74,599)			(74,599)		48,601		87,377	87,377	581		
703395-10-3	PATTERSON COMPANIES ORD		02/24/2017	MERRILL LYNCH PIERCE	45.000	2,034		1,495	1,846	(351)			(351)		1,495		539	539	11		
70450Y-10-3	PAYPAL HOLDINGS ORD		02/24/2017	FENNER	70.000	3,014		520	2,763	(2,243)			(2,243)		520		2,494	2,494			
713448-10-8	PEPSICO ORD		03/31/2017	VARIOUS	835.000	92,398		69,561	87,366	(17,805)			(17,805)		69,561		22,837	22,837	926		
717081-10-3	PFIZER ORD		03/01/2017	VARIOUS	6,245.000	213,507		108,493	202,838	(94,345)			(94,345)		108,493		105,014	105,014	1,998		
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD		02/24/2017	VARIOUS	870.000	93,341		68,655	79,596	(10,942)			(10,942)		68,655		24,686	24,686	905		
724479-10-0	PITNEY BOWES ORD		03/13/2017	FENNER	90.000	1,265		1,379	1,367	12			12		1,379		(113)	(113)	17		
74005P-10-4	PRAXAIR ORD		02/24/2017	WEEDEN + CO.	375.000	44,143		49,089	43,946	5,143			5,143		49,089		(4,946)	(4,946)			
74251V-10-2	PRINCIPAL FINANCIAL GROUP ORD		02/24/2017	MERRILL LYNCH PIERCE	160.000	10,038		6,623	9,258	(2,634)			(2,634)		6,623		3,415	3,415			
742718-10-9	PROCTER & GAMBLE ORD		02/24/2017	VARIOUS	3,065.000	278,536		199,498	222,812	(61,291)			(61,291)		199,498		79,038	79,038	1,774		
743315-10-3	PROGRESSIVE ORD		03/29/2017	VARIOUS	23,465.000	928,281		530,590	833,008	(302,417)			(302,417)		530,590		397,690	397,690	15,975		
744320-10-2	PRUDENTIAL FINANCIAL ORD		03/16/2017	MERRILL LYNCH PIERCE	35.000	3,848		2,813	3,642	(829)			(829)		2,813		1,035	1,035	26		
744573-10-6	PUBLIC SERVICE ENTERPRISE GROUP ORD		02/24/2017	FENNER	400.000	18,241		15,084	17,552	(2,468)			(2,468)		15,084		3,157	3,157			
74460D-10-9	PUBLIC STORAGE REIT ORD		02/24/2017	MERRILL LYNCH PIERCE	115.000	26,265		25,405	25,703	(298)			(298)		25,405		860	860			
74736K-10-1	QORVO ORD		02/24/2017	MERRILL LYNCH PIERCE	25.000	1,654		1,161	1,318	(158)			(158)		1,161		494	494			
747525-10-3	QUALCOMM ORD		02/24/2017	FENNER	275.000	15,733		11,286	17,930	(6,644)			(6,644)		11,286		4,447	4,447			
751212-10-1	RALPH LAUREN CL A ORD		01/13/2017	MERRILL LYNCH PIERCE	0.000														15		
75281A-10-9	RANGE RESOURCES ORD		02/24/2017	FENNER	95.000	2,625		2,803	3,264	(461)			(461)		2,803		(179)	(179)			
755111-10-7	RAYTHEON ORD		02/24/2017	MERRILL LYNCH PIERCE	10.000	1,535		960	1,420	(460)			(460)		960		574	574	7		
756109-10-4	REALTY INCOME REIT		02/24/2017	FENNER	100.000	6,318		5,677	5,748	(71)			(71)		5,677		641	641	21		
75886F-10-7	REGENERON PHARMACEUTICALS ORD		02/24/2017	MERRILL LYNCH PIERCE	10.000	3,610		2,355	3,671	(1,316)			(1,316)		2,355		1,255	1,255			
7591EP-10-0	REGIONS FINANCIAL ORD		02/24/2017	FENNER	845.000	12,838		7,723	12,134	(4,411)			(4,411)		7,723		5,115	5,115	55		
761713-10-6	REYNOLDS AMERICAN ORD		02/24/2017	MERRILL LYNCH PIERCE	190.000	11,683		4,002	10,648	(6,645)			(6,645)		4,002		7,681	7,681	87		
783549-10-8	RYDER SYSTEM ORD		03/17/2017	FENNER	10.000	759		568	744	(177)			(177)		568		191	191	4		
78440X-10-1	SL GREEN RLTY REIT		02/24/2017	MERRILL LYNCH PIERCE	40.000	4,469		4,155	4,302	(147)			(147)		4,155		314	314	31		
790849-10-3	ST JUDE MEDICAL ORD		01/04/2017	Corporate Action	570.000	46,184		20,708	45,708	(25,001)			(25,001)		20,708		25,476	25,476			
79466L-30-2	SALESFORCE.COM ORD		02/24/2017	FENNER	375.000	30,664		30,382	3,765	361			361		30,382		282	282			
806857-10-8	SCHLUMBERGER ORD	C.	02/24/2017	MERRILL LYNCH PIERCE	230.000	18,432		14,681	19,309	(4,628)			(4,628)		14,681		3,751	3,751	115		
808513-10-5	CHARLES SCHWAB ORD		02/24/2017	FENNER	415.000	17,057		5,959	16,380	(10,421)			(10,421)		5,959		11,098	11,098	33		
81211K-10-0	SEALED AIR ORD		02/24/2017	MERRILL LYNCH PIERCE	250.000	11,812		3,735	11,335	(7,600)			(7,600)		3,735		8,077	8,077			
816851-10-9	SEMPRA ENERGY ORD		02/24/2017	FENNER	190.000	20,725		12,016	19,122	(7,106)			(7,106)		12,016		8,710	8,710	143		
828806-10-9	SIMON PROP GRP REIT ORD		02/28/2017	MERRILL LYNCH PIERCE	55.000	10,135		9,681	9,772	(91)			(91)		9,681		454	454	96		

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CUSIP Identification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
832696-40-5	JM SMUCKER ORD		03/01/2017	MERRILL LYNCH PIERCE FENNER	90.000	12,705		6,099	11,525	(5,426)			(5,426)		6,099		6,606	6,606		68	
842587-10-7	SOUTHERN ORD		03/06/2017	MERRILL LYNCH PIERCE FENNER	215.000	10,856		7,880	10,576	(2,696)			(2,696)		7,880		2,976	2,976		120	
844741-10-8	SOUTHWEST AIRLINES ORD		01/24/2017	Corporate Action	395.000	19,726		4,515	19,687	(15,172)			(15,172)		4,515		15,211	15,211		40	
845467-10-9	SOUTHWESTN ENER ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	100.000	734		1,148	1,082	66			66		1,148		(414)	(414)			
847560-10-9	SPECTRA ENERGY CORP		03/01/2017	Corporate Action	922.000	18,910		18,910	37,885	(18,975)			(18,975)		18,910					406	
855030-10-2	STAPLES ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	300.000	2,781		2,957	2,715	242			242		2,957		(176)	(176)		36	
855244-10-9	STARBUCKS ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	100.000	5,747		473	5,552	(5,079)			(5,079)		473		5,274	5,274		25	
857477-10-3	STATE STREET ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	80.000	6,315		4,601	6,218	(1,617)			(1,617)		4,601		1,714	1,714		30	
858912-10-8	STERICYCLE ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	90.000	2,488		2,308	2,311	(3)			(3)		2,308		180	180			
863667-10-1	STRYKER ORD		02/24/2017	WEEDEN + CO	920.000	118,321		75,131	110,225	(35,095)			(35,095)		75,131		43,191	43,191		391	
871503-10-8	SYMANTEC ORD		03/15/2017	MERRILL LYNCH PIERCE FENNER	105.000	3,027		2,039	2,508	(469)			(469)		2,039		988	988		8	
87165B-10-3	SYNCHRONY FINANCIAL ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	110.000	4,012		2,736	3,990	(1,254)			(1,254)		2,736		1,276	1,276		14	
871829-10-7	SYSCO ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	305.000	16,224		9,766	16,888	(7,122)			(7,122)		9,766		6,457	6,457		101	
87612E-10-6	TARGET ORD		03/10/2017	MERRILL LYNCH PIERCE FENNER	130.000	8,645		6,376	9,390	(3,014)			(3,014)		6,376		2,270	2,270		78	
87901J-10-5	TEGNA ORD		02/24/2017	WEEDEN + CO	2,085.000	51,236		46,520	44,598	1,922			1,922		46,520		4,716	4,716		292	
882508-10-4	TEXAS INSTRUMENTS ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	280.000	21,625		4,623	20,432	(15,809)			(15,809)		4,623		17,002	17,002		140	
883203-10-1	TEXTRON ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	50.000	2,358		1,878	2,428	(550)			(550)		1,878		480	480		1	
883556-10-2	THERMO FISHER SCIENTIFIC ORD		02/24/2017	VARIOUS	455.000	71,999		55,862	64,201	(8,339)			(8,339)		55,862		16,137	16,137		68	
887317-30-3	TIME WARNER ORD		03/15/2017	MERRILL LYNCH PIERCE FENNER	410.000	39,881		11,068	39,577	(28,509)			(28,509)		11,068		28,813	28,813		165	
892356-10-6	TRACTOR SUPPLY ORD		03/14/2017	MERRILL LYNCH PIERCE FENNER	30.000	2,135		1,852	2,274	(422)			(422)		1,852		283	283		7	
89417E-10-9	TRAVELERS COMPANIES ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	140.000	17,116		7,253	17,139	(9,885)			(9,885)		7,253		9,863	9,863			
896945-20-1	TRIPADVISOR ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	55.000	2,343		2,522	2,550	(28)			(28)		2,522		(179)	(179)			
90130A-10-1	TWENTY FIRST CENTURY FOX CL A ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	440.000	13,465		3,542	12,338	(8,796)			(8,796)		3,542		9,923	9,923			
90130A-20-0	TWENTY FIRST CENTURY FOX CL B ORD		02/24/2017	WEEDEN + CO	1,880.000	56,613		63,079	51,230	11,849			11,849		63,079		(6,466)	(6,466)			
902494-10-3	TYSON FOODS CL A ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	120.000	7,520		5,236	7,402	(2,166)			(2,166)		5,236		2,285	2,285			
902973-30-4	US BANCORP ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	285.000	15,701		6,712	14,640	(7,929)			(7,929)		6,712		8,989	8,989		80	
90384S-30-3	ULTA BEAUTY ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	10.000	2,763		2,374	2,549	(175)			(175)		2,374		389	389			
904311-10-7	UNDER ARMOUR CL A ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	80.000	1,744		2,449	2,324	125			125		2,449		(705)	(705)			
904311-20-6	UNDER ARMOUR CL C ORD		02/22/2017	ITG INC	100.000	1,971		2,424	2,517	(93)			(93)		2,424		(453)	(453)			
907818-10-8	UNION PACIFIC ORD		03/31/2017	VARIOUS	380.000	40,983		13,405	39,398	(25,994)			(25,994)		13,405		27,578	27,578		124	
910047-10-9	UNITED CONTINENTAL HOLDINGS ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	65.000	4,879		3,092	4,737	(1,645)			(1,645)		3,092		1,787	1,787			
911312-10-6	UNITED PARCEL SERVICE CL B ORD		03/08/2017	VARIOUS	3,421.000	372,582		328,199	392,183	(63,985)			(63,985)		328,199		44,383	44,383		174	
911363-10-9	UNITED RENTAL ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	90.000	11,172		5,896	9,502	(3,606)			(3,606)		5,896		5,276	5,276			
913017-10-9	UNITED TECHNOLOGIES ORD		03/10/2017	VARIOUS	1,455.000	163,550		84,431	159,497	(75,067)			(75,067)		84,431		79,120	79,120		960	

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STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Design- ation or Market Indi- cator (a)
91324P-10-2	UNITEDHEALTH GRP ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	245.000	39,947		6,517	39,210	(32,693)			(32,693)		6,517		33,430	33,430			
91913Y-10-0	VALERO ENERGY ORD		03/07/2017	FENNER	105.000	7,004		5,248	7,174	(1,925)			(1,925)		5,248		1,756	1,756	74		
92210H-10-5	VANTIV CL A ORD		02/24/2017	WEEDEN + CO.	1,715.000	111,854		54,255	102,248	(47,994)			(47,994)		54,255		57,599	57,599			
92220P-10-5	VARIAN MEDICAL SYSTEMS ORD		01/30/2017	Corporate Action	80.000	3,764		3,764	7,182	(3,418)			(3,418)		3,764						
92276F-10-0	VENTAS REIT ORD		02/24/2017	FENNER	10.000	650		552	625	(73)			(73)		552		98	98			
92343V-10-4	VERIZON COMMUNICATIONS ORD		02/24/2017	MERRILL LYNCH PIERCE FENNER	1,055.000	53,374		31,360	56,316	(24,955)			(24,955)		31,360		22,014	22,014	609		
92345Y-10-6	VERISK ANALYTICS ORD		02/24/2017	FENNER	195.000	16,369		14,871	15,828	(957)			(957)		14,871		1,498	1,498			
92532F-10-0	VERTEX PHARMACEUTICALS ORD		02/24/2017	FENNER	140.000	12,048		10,407	10,314	93			93		10,407		1,641	1,641			
92553P-20-1	VIACOM CL B ORD		01/03/2017		0.000														55		
92826C-83-9	VISA CL A ORD		03/07/2017	MERRILL LYNCH PIERCE FENNER	55.000	4,863		1,191	4,291	(3,100)			(3,100)		1,191		3,672	3,672	9		
929160-10-9	VULCAN MATERIALS ORD		03/10/2017	FENNER	45.000	5,301		4,023	5,632	(1,609)			(1,609)		4,023		1,279	1,279	11		
931142-10-3	WAL MART STORES ORD		02/24/2017	FENNER	235.000	17,010		10,963	16,243	(5,280)			(5,280)		10,963		6,047	6,047	118		
931427-10-8	WALGREEN BOOTS ALLIANCE ORD		03/10/2017	FENNER	315.000	27,594		8,177	26,069	(17,892)			(17,892)		8,177		19,417	19,417	118		
94106L-10-9	WASTE MANAGEMENT ORD		02/24/2017	FENNER	430.000	31,451		14,654	30,491	(15,837)			(15,837)		14,654		16,796	16,796			
941848-10-3	WATERS ORD		02/24/2017	FENNER	45.000	7,037		3,278	6,048	(2,770)			(2,770)		3,278		3,760	3,760			
949746-10-1	WELLS FARGO ORD		03/31/2017	VARIOUS	1,105.000	63,232		31,045	60,897	(29,852)			(29,852)		31,045		32,187	32,187	420		
958102-10-5	WESTERN DIGITAL ORD		02/24/2017	FENNER	10.000	746		364	680	(316)			(316)		364		383	383	5		
959802-10-9	WESTERN UNION ORD		02/24/2017	FENNER	95.000	1,915		1,849	2,063	(215)			(215)		1,849		66	66			
962166-10-4	WEYERHAEUSER REIT		02/24/2017	FENNER	320.000	10,708		9,718	9,629	90			90		9,718		990	990			
963320-10-6	WHIRLPOOL ORD		02/24/2017	VARIOUS	375.000	67,225		46,227	68,164	(21,936)			(21,936)		46,227		20,998	20,998			
983134-10-7	WYNN RESORTS ORD		02/28/2017	FENNER	10.000	940		677	865	(189)			(189)		677		263	263	5		
98389B-10-0	XCEL ENERGY ORD		02/24/2017	FENNER	70.000	3,033		2,040	2,849	(809)			(809)		2,040		993	993	24		
983919-10-1	XILINX ORD		02/24/2017	FENNER	160.000	9,437		4,491	9,659	(5,168)			(5,168)		4,491		4,945	4,945	53		
984332-10-6	YAHOO! ORD		02/24/2017	FENNER	165.000	7,514		2,013	6,381	(4,368)			(4,368)		2,013		5,501	5,501			
988498-10-1	YUM BRANDS ORD		02/24/2017	FENNER	200.000	13,188		5,804	12,666	(6,862)			(6,862)		5,804		7,384	7,384	60		
98850P-10-9	YUM CHINA ORD	C	02/24/2017	VARIOUS	405.000	10,823		4,592	10,579	(5,986)			(5,986)		4,592		6,231	6,231			
98956P-10-2	ZIMMER BIOMET HOLDINGS ORD		02/24/2017	FENNER	5.000	585		504	516	(12)			(12)		504		81	81	1		
98978V-10-3	ZOETIS CL A ORD		03/01/2017	FENNER	90.000	4,848		3,927	4,818	(891)			(891)		3,927		921	921	9		
G0177J-10-8	ALLERGAN ORD	C	03/28/2017	FENNER	10.000	2,454		1,922	2,100	(178)			(178)		1,922		531	531	7		
G0750C-10-8	AXALTA COATING SYSTEMS ORD		02/24/2017	WEEDEN + CO.	1,365.000	39,984		38,616	37,128	1,488			1,488		38,616		1,368	1,368			
G1151C-10-1	ACCENTURE CL A ORD	C	02/24/2017	FENNER	35.000	4,320		2,084	4,100	(2,016)			(2,016)		2,084		2,236	2,236			
G47791-10-1	INGERSOLL RAND ORD	C	02/24/2017	FENNER	85.000	6,911		3,200	6,378	(3,178)			(3,178)		3,200		3,711	3,711			

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
..G491BT-10-8	INVESCO ORD		03/03/2017	MERRILL LYNCH PIERCE FENNER	130.000	4,244		3,057	3,944	(887)			(887)		3,057		1,187	1,187				
..G596OL-10-3	MEDTRONIC ORD	C	02/24/2017	VARIOUS	1,265.000	102,366		96,622	90,106	6,516			6,516		96,622		5,743	5,743	544			
..G60754-10-1	MICHAEL KORS HOLDINGS ORD	C	02/24/2017	MERRILL LYNCH PIERCE FENNER	347.000	12,939		14,317	14,914	(597)			(597)		14,317		(1,378)	(1,378)				
..G7945M-10-7	SEAGATE TECHNOLOGY ORD	C	02/24/2017	MERRILL LYNCH PIERCE FENNER	15.000	716		413	573	(160)			(160)		413		304	304	9			
..G81276-10-0	SIGNET JEWELERS ORD	C	02/28/2017	MERRILL LYNCH PIERCE FENNER	50.000	3,689		4,028	4,713	(686)			(686)		4,028		(338)	(338)	13			
..G96629-10-3	WILLIS TOWERS WATSON ORD	D	02/24/2017	MERRILL LYNCH PIERCE FENNER	5.000	640		557	611	(54)			(54)		557		83	83	2			
..H1467J-10-4	CHUBB ORD	D	02/24/2017	MERRILL LYNCH PIERCE FENNER	5.000	692		661	661	0			0		661		31	31				
..H84989-10-4	TE CONNECTIVITY ORD	C	03/10/2017	MERRILL LYNCH PIERCE FENNER	260.000	19,316		8,155	18,013	(9,857)			(9,857)		8,155		11,160	11,160	96			
..N53745-10-0	LYONDELLBASELL INDUSTRIES CL A ORD	C	02/24/2017	MERRILL LYNCH PIERCE FENNER	255.000	23,567		13,512	21,874	(8,361)			(8,361)		13,512		10,055	10,055				
..Y09827-10-9	BROADCOM ORD	D	02/24/2017	MERRILL LYNCH PIERCE FENNER	80.000	16,828		7,105	14,142	(7,037)			(7,037)		7,105		9,724	9,724				
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						10,685,864	XXX	6,173,071	9,966,563	(3,929,938)			(3,929,938)		6,173,071		4,512,794	4,512,794	58,297	XXX	XXX	
Common Stocks - Mutual Funds																						
..00769G-53-5	LSV SMALL CAP VALUE MF		02/28/2017	Not Available	82,074.852	1,250,000		820,749	1,259,849	(439,100)			(439,100)		820,749		429,251	429,251	29,572			
..04314H-75-8	ARTISAN SMALL CAP CL INSTITUTIONL MF		02/28/2017	Not Available	32,776.139	1,000,000		736,808	925,926	(189,118)			(189,118)		736,808		263,192	263,192				
..78467Y-10-7	SPDR S&P MIDCAP 400 ETF		02/24/2017	MERRILL LYNCH PIERCE FENNER	1,007.000	318,255		155,154	303,842	(148,688)			(148,688)		155,154		163,101	163,101	1,173			
9299999. Subtotal - Common Stocks - Mutual Funds						2,568,255	XXX	1,712,711	2,489,617	(776,906)			(776,906)		1,712,711		855,545	855,545	30,744	XXX	XXX	
9799997. Total - Common Stocks - Part 4						13,254,120	XXX	7,885,782	12,456,180	(4,706,844)			(4,706,844)		7,885,782		5,368,338	5,368,338	89,041	XXX	XXX	
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						13,254,120	XXX	7,885,782	12,456,180	(4,706,844)			(4,706,844)		7,885,782		5,368,338	5,368,338	89,041	XXX	XXX	
9899999. Total - Preferred and Common Stocks						13,254,120	XXX	7,885,782	12,456,180	(4,706,844)			(4,706,844)		7,885,782		5,368,338	5,368,338	89,041	XXX	XXX	
9999999 - Totals						52,142,146	XXX	48,704,499	52,366,666	(4,861,344)	(124,949)		(4,986,294)		47,616,404		4,525,742	4,525,742	658,495	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

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Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999. Total - U.S. Government Bonds						XXX
1099999. Total - All Other Government Bonds						XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						XXX
2499999. Total - U.S. Political Subdivisions Bonds						XXX
3199999. Total - U.S. Special Revenues Bonds						XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						XXX
4899999. Total - Hybrid Securities						XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						XXX
6099999. Subtotal - SVO Identified Funds						XXX
6199999. Total - Issuer Obligations						XXX
6299999. Total - Residential Mortgage-Backed Securities						XXX
6399999. Total - Commercial Mortgage-Backed Securities						XXX
6499999. Total - Other Loan-Backed and Structured Securities						XXX
6599999. Total - SVO Identified Funds						XXX
6699999. Total Bonds						XXX
7099999. Total - Preferred Stocks						XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)						
000000-00-0	BNY MELLON Securities Lending Overnight Fund	0		4,045,463	4,045,463	
7199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				4,045,463	4,045,463	XXX
7599999. Total - Common Stocks				4,045,463	4,045,463	XXX
7699999. Total - Preferred and Common Stocks				4,045,463	4,045,463	XXX
9999999 - Totals				4,045,463	4,045,463	XXX

General Interrogatories:

- Total activity for the year to date Fair Value \$4,045,463 Book/Adjusted Carrying Value \$4,045,463
- Average balance for the year to date Fair Value \$3,862,423 Book/Adjusted Carrying Value \$3,862,423
- Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1 \$4,045,463 NAIC 2 \$ NAIC 3 \$ NAIC 4 \$ NAIC 5 \$ NAIC 6 \$

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
9999999 - Totals						XXX

NONE

General Interrogatories:

- 1. Total activity for the year to date Fair value Book/Adjusted Carrying Value \$
- 2. Average balance for the year to date Fair value Book/Adjusted Carrying Value \$

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
The Bank of NY Mellon Pittsburg, PA						1,184,233	1,048,876	.XXX.
Bank Of America New York, NY					233,320	398,414	491,324	.XXX.
Federal Home Loan Bank Cincinnati, OH					34,472	246,530	265,605	.XXX.
Huntington National Bank Columbus, OH					(9,183,838)	(2,767,511)	95,244	.XXX.
Vanderbilt Avenue Asset Management LLC New York, NY		0.300	544		4,016,527	17,049	17,056	.XXX.
PNC Bank Columbus, OH					(14,719,754)	(11,387,231)	(13,809,014)	.XXX.
0199998. Deposits in ... 3 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			54,553	51,273	78,974	.XXX.
0199999. Totals - Open Depositories	XXX	XXX	544		(19,564,720)	(12,257,244)	(11,811,934)	.XXX.
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						.XXX.
0299999. Totals - Suspended Depositories	XXX	XXX						.XXX.
0399999. Total Cash on Deposit	XXX	XXX	544		(19,564,720)	(12,257,244)	(11,811,934)	.XXX.
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	2,600	2,600	2,600	.XXX.
0599999. Total - Cash	XXX	XXX	544		(19,562,120)	(12,254,644)	(11,809,334)	.XXX.

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2	3 Amount Accrued	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
8699999 - Total Cash Equivalents							

NONE



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2017 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2017

NAIC Group Code 0291

NAIC Company Code 14621

Company Name MOTORISTS MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No []
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No []
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies
- 2.31 Amount quantified: \$ 5,294
- 2.32 Amount estimated using reasonable assumptions: \$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$