



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2017

OF THE CONDITION AND AFFAIRS OF THE

Motorists Commercial Mutual Insurance Company

NAIC Group Code 0291 0291 NAIC Company Code 13331 Employer's ID Number 41-0299900
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 05/25/1899 Commenced Business 01/04/1900

Statutory Home Office 471 East Broad Street, Columbus, OH, US 43215
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 471 East Broad Street
(Street and Number)
Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)
614-225-8211 (Area Code) (Telephone Number)

Mail Address 471 East Broad Street, Columbus, OH, US 43215
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 471 East Broad Street
(Street and Number)
Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)
614-225-8211 (Area Code) (Telephone Number)

Internet Website Address MotoristsGroup.com

Statutory Statement Contact Joel B. Kratzer, 614-225-8327
(Name) (Area Code) (Telephone Number)
Accounting@MotoristsGroup.com, 614-225-8330
(E-mail Address) (FAX Number)

OFFICERS

President & CEO David Lynn Kaufman Treasurer & CFO James Christopher Howat #
Secretary Anne Bridges King

OTHER

DIRECTORS OR TRUSTEES

<u>John Jacob Bishop</u>	<u>Susan Elizabeth Haack</u>	<u>Sandra Werth Harbrecht</u>
<u>David Lynn Kaufman</u>	<u>David William Lemon</u>	<u>Robert Lee McCracken</u>
<u>Thomas Charles Ogg</u>	<u>Robert Charles Smith</u>	<u>Charles Donovan Stapleton</u>
<u>Robert Lynn Western</u>	<u>Michael Lee Wiseman</u>	

State of Ohio SS:
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David L. Kaufman
Chief Executive Officer

Anne B. King
Secretary

J. Christopher Howat
Treasurer

Subscribed and sworn to before me this
8th day of May, 2017

- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
 2. Date filed.....
 3. Number of pages attached.....

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	188,743,998		188,743,998	185,677,740
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	62,893,883	132,636	62,761,247	60,169,692
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	7,945,428	1,620,428	6,325,000	
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$250,742), cash equivalents (\$0) and short-term investments (\$3,206,896)	3,457,638		3,457,638	8,969,893
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	26,070,664		26,070,664	27,353,329
9. Receivables for securities	1,751,470		1,751,470	602,514
10. Securities lending reinvested collateral assets	853,905		853,905	
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	291,716,985	1,753,064	289,963,922	282,773,167
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	1,600,856		1,600,856	1,729,590
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	7,644,499		7,644,499	11,117,502
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$59,400 earned but unbilled premiums)	13,256,464	6,600	13,249,864	14,097,439
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,874,122		3,874,122	3,290,276
16.2 Funds held by or deposited with reinsured companies	39,083,899		39,083,899	37,741,132
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	462,942		462,942	179,373
18.2 Net deferred tax asset	1,525,228		1,525,228	2,182,348
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	2,648		2,648	4,009
21. Furniture and equipment, including health care delivery assets (\$0)	266	266		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	651,839		651,839	390,308
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	28,484,938	27,659,152	825,786	1,148,502
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	388,304,686	29,419,082	358,885,604	354,653,646
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	388,304,686	29,419,082	358,885,604	354,653,646
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Pooled general expenses receivable	681,904		681,904	1,004,222
2502. Equities and deposits in pools and associations	143,882		143,882	144,280
2503. Prepaid pension	27,586,808	27,586,808		
2598. Summary of remaining write-ins for Line 25 from overflow page	72,344	72,344		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	28,484,938	27,659,152	825,786	1,148,502

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$10,762,635)	79,153,668	78,060,801
2. Reinsurance payable on paid losses and loss adjustment expenses	7,163,298	8,912,283
3. Loss adjustment expenses	20,307,046	19,522,938
4. Commissions payable, contingent commissions and other similar charges	3,074,206	5,146,469
5. Other expenses (excluding taxes, licenses and fees)	870,026	1,250,846
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,407,949	1,290,184
7.1 Current federal and foreign income taxes (including \$128,352 on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$14,295,461 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	61,214,345	60,328,252
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	902,522	884,340
12. Ceded reinsurance premiums payable (net of ceding commissions)	2,577,804	3,105,986
13. Funds held by company under reinsurance treaties	14,943,319	15,449,021
14. Amounts withheld or retained by company for account of others	169,975	170,238
15. Remittances and items not allocated	2,168	14,709
16. Provision for reinsurance (including \$0 certified)	347,124	347,124
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	5,055,538	735,436
20. Derivatives		
21. Payable for securities	2,376,620	86,110
22. Payable for securities lending	853,905	
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	2,874,266	2,661,054
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	203,293,779	197,965,789
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	203,293,779	197,965,789
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	155,591,825	156,687,857
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	155,591,825	156,687,857
38. Totals (Page 2, Line 28, Col. 3)	358,885,604	354,653,646
DETAILS OF WRITE-INS		
2501. Pooled general expenses payable	2,735,641	2,435,184
2502. Obligations in pools and associations	60,514	65,159
2503. Escheatable funds	41,327	41,486
2598. Summary of remaining write-ins for Line 25 from overflow page	36,785	119,225
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,874,266	2,661,054
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 6,975,959)	7,592,128	8,791,665	34,355,833
1.2 Assumed (written \$ 33,283,960)	32,395,319	32,583,689	133,351,553
1.3 Ceded (written \$ 7,178,103)	7,791,725	8,982,301	35,124,543
1.4 Net (written \$ 33,081,815)	32,195,722	32,393,053	132,582,843
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 16,158,813):			
2.1 Direct	4,529,111	4,291,458	16,605,481
2.2 Assumed	18,282,600	15,105,877	69,785,165
2.3 Ceded	4,451,025	4,004,627	16,828,447
2.4 Net	18,360,686	15,392,708	69,562,199
3. Loss adjustment expenses incurred	4,778,499	4,181,365	15,442,187
4. Other underwriting expenses incurred	12,317,647	12,274,067	50,700,589
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	35,456,832	31,848,140	135,704,976
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(3,261,110)	544,913	(3,122,132)
INVESTMENT INCOME			
9. Net investment income earned	1,402,752	1,403,963	6,866,413
10. Net realized capital gains (losses) less capital gains tax of \$ 77,287	167,117	298,608	994,557
11. Net investment gain (loss) (Lines 9 + 10)	1,569,869	1,702,571	7,860,970
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 26,172)	(26,172)	(22,761)	(184,040)
13. Finance and service charges not included in premiums	171,502	211,577	777,821
14. Aggregate write-ins for miscellaneous income	(199)	(248)	(22,527)
15. Total other income (Lines 12 through 14)	145,131	188,568	571,255
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(1,546,110)	2,436,052	5,310,092
17. Dividends to policyholders	174,175	181,932	622,789
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(1,720,285)	2,254,121	4,687,303
19. Federal and foreign income taxes incurred	(322,287)	318,527	128,269
20. Net income (Line 18 minus Line 19)(to Line 22)	(1,397,998)	1,935,594	4,559,034
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	156,687,857	150,094,619	150,094,619
22. Net income (from Line 20)	(1,397,998)	1,935,594	4,559,034
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 783,693	1,657,527	(293,891)	2,453,136
25. Change in net unrealized foreign exchange capital gain (loss)	18,020	41,525	15,659
26. Change in net deferred income tax	126,573	(35,588)	(686,269)
27. Change in nonadmitted assets	(1,500,155)	106,346	206,028
28. Change in provision for reinsurance			45,650
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	(1,096,032)	1,753,986	6,593,238
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	155,591,825	151,848,605	156,687,857
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Miscellaneous income or expense	1	2	(904)
1402. Penalties and assessments	(200)	(250)	(21,623)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(199)	(248)	(22,527)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	34,747,472	32,478,609	131,906,724
2. Net investment income	1,837,114	1,907,650	8,027,907
3. Miscellaneous income	145,131	301,370	571,255
4. Total (Lines 1 to 3)	36,729,717	34,687,629	140,505,886
5. Benefit and loss related payments	19,346,143	15,716,542	67,491,241
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	18,110,252	17,692,278	65,777,720
8. Dividends paid to policyholders	155,993	203,412	732,275
9. Federal and foreign income taxes paid (recovered) net of \$ 50,000 tax on capital gains (losses)	38,569	(2,295)	1,527,433
10. Total (Lines 5 through 9)	37,650,956	33,609,937	135,528,669
11. Net cash from operations (Line 4 minus Line 10)	(921,240)	1,077,693	4,977,216
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	7,933,529	9,070,947	31,758,474
12.2 Stocks	763,118	947,827	7,968,215
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	1,657,367	238,499	1,454,429
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	750		684
12.7 Miscellaneous proceeds	(1,148,957)	66,302	(536,045)
12.8 Total investment proceeds (Lines 12.1 to 12.7)	9,205,807	10,323,576	40,645,757
13. Cost of investments acquired (long-term only):			
13.1 Bonds	11,239,044	11,336,229	35,779,259
13.2 Stocks	892,513	3,291,648	5,940,587
13.3 Mortgage loans			
13.4 Real estate	7,945,428		
13.5 Other invested assets	200,000	266,482	2,310,964
13.6 Miscellaneous applications	(2,290,511)	99,691	13,582
13.7 Total investments acquired (Lines 13.1 to 13.6)	17,986,473	14,994,051	44,044,392
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(8,780,666)	(4,670,475)	(3,398,636)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	4,189,651	1,401,695	712,158
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	4,189,651	1,401,695	712,158
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(5,512,255)	(2,191,088)	2,290,739
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	8,969,893	6,679,154	6,679,154
19.2 End of period (Line 18 plus Line 19.1)	3,457,638	4,488,066	8,969,893

Note: Supplemental disclosures of cash flow information for non-cash transactions:

--	--	--	--

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

<u>Net Income</u>	SSAP #	F/S Page	F/S Line #	<u>Period Ended March 31, 2017</u>	<u>Period Ended December 31, 2016</u>
(1) Motorists Commercial Mutual Insurance Company state basis	XXX	XXX	XXX	(1,397,998)	4,559,034
(2) State Prescribed Practices that increase/(decrease) NAIC SAP				-	-
(3) State Permitted Practices that increase/(decrease) NAIC SAP				-	-
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	(1,397,998)	4,559,034
Surplus					
(5) Motorists Commercial Mutual Insurance Company state basis	XXX	XXX	XXX	155,591,825	156,687,857
(6) State Prescribed Practices that increase/(decrease) NAIC SAP				-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP				-	-
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	155,591,825	156,687,857

B. Use of Estimates in the Preparation of the Financial Statements

There were not any significant changes since last year end.

C. Accounting Policy

There were not any significant changes since last year end.

- 6) Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The retrospective adjustment method is used to value these securities.

D. Going Concern

Management has concluded that there is no substantial doubt of the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

There were not any significant changes since last year end.

3. Business Combinations and Goodwill

There were not any significant changes since last year end.

4. Discontinued Operations

There were not any significant changes since last year end.

5. Investments

A., B., C., F., G., & H.

There were not any significant changes since last year end.

D. Loan-Backed Securities

- 1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from market data vendors or broker dealer values.
- 2) The company did not hold any loan-backed securities with other-than-temporary recognized losses.
- 3) The company did not hold any loan-backed securities with current year other-than-temporary recognized losses.
- 4) The financial impact of the company's impaired securities (fair value is less than cost or amortized cost) for which other-than temporary impairments have not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains) is listed below.
 - a. The aggregate amount of unrealized losses:
 1. Less than 12 months 382,506
 2. 12 months or longer 0
 - b. The aggregate related fair value of securities with unrealized losses:
 1. Less than 12 months 18,223,945
 2. 12 months or longer 0
- 5) The company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. Repurchase Agreements and / or Securities Lending Transactions

- 3) Collateral Received

b. The fair value of collateral received was \$853,905.

I. Working Capital Finance Investments

The company did not hold any working capital finance investments.

J. Offsetting and Netting of Assets and Liabilities

The company was not involved in any Offsetting and Netting of Assets and Liabilities.

6. Joint Ventures, Partnerships and Limited Liability Companies

There were not any significant changes since last year end.

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

7. **Investment Income**
There were not any significant changes since last year end.
8. **Derivative Instruments**
There were not any significant changes since last year end.
9. **Income Taxes**
There were not any significant changes since last year end.
10. **Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**
There were not any significant changes since last year end.
11. **Debt**
The company did not have any capital notes or other debt obligations outstanding during the periods reported. The company was not party to any Federal Home Loan Bank (FHLB) agreements during the periods reported.
12. **Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**
There were not any significant changes since last year end.
13. **Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**
There were not any significant changes since last year end.
14. **Contingencies**
There were not any significant changes since last year end.
15. **Leases**
There were not any significant changes since last year end.
16. **Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**
There were not any significant changes since last year end.
17. **Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**
- B. Transfer and Servicing of Financial Assets
- 2) The company did not have any servicing assets or servicing liabilities to disclose for the periods reported.
- 4) The company did not securitize any financial assets during the periods reported.
- C. Wash Sales
In the course of the company's asset management, there were not any securities sales and reacquisitions made within 30 days of the sale date to enhance the yield on the investment portfolio.
18. **Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**
There were not any significant changes since last year end.
19. **Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**
There were not any significant changes since last year end.

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

20. **Fair Value Measurements**

A. Fair Value Hierarchy

1) Information regarding assets measured at fair value on a recurring basis is provided below.

Description for each class of asset or liability	Fair Value Measurements at March 31, 2017			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
a. Assets at fair value				
Perpetual Preferred stock				
Industrial and Misc	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	-	-	-	-
Bonds				
U.S. Governments	-	-	-	-
Industrial and Misc	-	-	-	-
Hybrid Securities	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Bonds	-	-	-	-
Common Stock				
Industrial and Misc	43,988,138	-	45,134	44,033,272
Parents, Subsidiaries and Affiliates	-	-	18,860,610	18,860,610
Total Common Stocks	43,988,138	-	18,905,744	62,893,882
Other invested assets	-	-	25,449,199	25,449,199
Total assets at fair value	43,988,138	-	44,354,944	88,343,082
b. Liabilities at fair value				
Total liabilities at fair value	-	-	-	-

2) Information regarding assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) is provided below.

	Beginning balance at January 1, 2017	Transfers into Level 3	Transfers out of Level 3	Total gains or losses included in Net Income (realized)	Total gains or losses included in Surplus (unrealized)	Purchases	Issuances	Sales	Settlements	Ending balance at March 31, 2017
a. Assets										
Preferred Stock	-	-	-	-	-	-	-	-	-	-
Fixed Maturities	-	-	-	-	-	-	-	-	-	-
Common Stock										
Industrial and Misc	45,134	-	-	-	-	-	-	-	-	45,134
Parents, Subsidiaries and Affiliates	18,792,837	-	-	-	67,773	-	-	-	-	18,860,610
Other Invested Assets	26,725,670	-	-	7,905	190,743	200,000	-	(1,675,118)	-	25,449,199
Total Assets	45,563,640	-	-	7,905	258,516	200,000	-	(1,675,118)	-	44,354,944
b. Liabilities										
Total Liabilities	-	-	-	-	-	-	-	-	-	-

3) (a) The company did not recognize any transfers into or out of the Level 3 classification during the reporting period.

(b) The company's policy is to recognize transfers of this nature on the actual date of the event or change in circumstances that caused the transfer.

4) The company valued common stocks using the equity method. Other invested assets were valued using equity statements from the respective fund managers.

5) The company does not hold any derivative assets or liabilities.

B. The company did not have any other assets measured at fair value.

C. Fair Value Measurement

Type of Financial Instrument	Aggregate Fair Value			Not Practicable (Carrying Value)		
	Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	(Carrying Value)
Bonds	192,483,100	188,743,997	-	192,483,100	-	-
Common Stock	62,893,882	62,761,246	43,988,138	-	18,905,744	-
Other Invested Assets	26,070,664	26,070,664	-	-	25,449,199	621,467
	281,447,647	277,575,908	43,988,138	192,483,100	44,354,944	621,467

D. Not Practicable to Estimate Fair Value

	Carrying Value	Effective		Explanation
		Interest Rate	Maturity Date	
Other Invested Assets				
Low Income Housing	621,467	n/a	n/a	Asset is not a marketable financial instrument

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

21. Other Items

A., B., C., D., E., & F.

There were not any significant changes since last year end.

22. Events Subsequent

There were not any significant changes since last year end.

A. Did the reporting entity write accident and health insurance premium that is subject to section 9010 of the federal Affordable Care Act? NO

23. Reinsurance

There were not any significant changes since last year end.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

There were not any significant changes since last year end.

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions (YES/NO)?

NO

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for the company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect unfavorable development totaling \$3,058,184. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the commercial auto liability, homeowners, other liability, and commercial multiple peril lines of business. The unfavorable development in these lines was partially offset by recoveries in the workers' compensation, auto physical damage, private passenger auto liability, and products liability lines of business. The changes reflected in these lines were generally the result of recent development trends. Since the company did not have any retrospectively rated contracts in place during the periods reported, there were not any premium adjustments made as a result of this loss and loss adjustment expense development.

26. Intercompany Pooling Arrangements

There were not any significant changes since last year end.

27. Structured Settlements

There were not any significant changes since last year end.

28. Health Care Receivables

There were not any significant changes since last year end.

29. Participating Policies

There were not any significant changes since last year end.

30. Premium Deficiency Reserves

There were not any significant changes since last year end.

31. High Deductibles

There were not any significant changes since last year end.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

There were not any significant changes since last year end.

33. Asbestos/Environmental Reserves

There were not any significant changes since last year end.

34. Subscriber Savings Accounts

There were not any significant changes since last year end.

35. Multiple Peril Crop Insurance

There were not any significant changes since last year end.

36. Financial Guaranty Insurance

The company did not write financial guaranty insurance during the periods reported.

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/07/2014
- 6.4 By what department or departments?
 Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$0
 13. Amount of real estate and mortgages held in short-term investments: \$0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ 18,792,837 | \$ 18,860,610 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 18,792,837 | \$ 18,860,610 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
 If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- | | | |
|--|----------|---------|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$ | 853,905 |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$ | 853,905 |
| 16.3 Total payable for securities lending reported on the liability page | \$ | 853,905 |

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Adams Street Partners, LLC	U.....
BlackRock Financial Management	U.....
Crescent Capital Group LP	U.....
Diamond Hill Capital Management, Inc.	U.....
HarbourVest Partners LLC	U.....
New England Asset Management, Inc.	U.....
Northern Trust Investments, Inc.	U.....
Park Street Capital private Equity Fund VIII, LLC	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes No

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes No

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109358	Adams Street Partners, LLC	549300GXEOBEF8KQ2C40	Sec	NO.....
107105	BlackRock Financial Management	549300LVXY1VJKE13M84	Sec	NO.....
153966	Crescent Capital Group LP	549300L8Z46F3ZAWSB82	Sec	NO.....
110638	Diamond Hill Capital Management, Inc.		Sec	NO.....
109846	HarbourVest Partners LLC	5493001MCDH716N1XC24	Sec	NO.....
105900	New England Asset Management, Inc.	KUR85E5PS4GGFZTFC130	Sec	NO.....
105780	Northern Trust Investments, Inc.	BEL4B8X7EHJU845Y2N39	Sec	NO.....
115443	Park Street Capital private Equity Fund VIII, LLC		Sec	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes No

- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent (454.176)%

5.2 A&H cost containment percent 0.000 %

5.3 A&H expense percent excluding cost containment expenses 0.000 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
.00000	AA-3190875	All Other Insurers Hiscox Insurance Company (Bermuda) Ltd	.BMU	Unauthorized		
.00000	AA-5420050	Korean Reinsurance Company	.KOR	Unauthorized		
.00000	AA-1120157	Lloyd's Syndicate Number 1729	.GBR	Authorized		
.00000	AA-1120171	Lloyd's Syndicate Number 1856	.GBR	Authorized		
.00000	AA-1120181	Lloyd's Syndicate Number 5886	.GBR	Authorized		

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

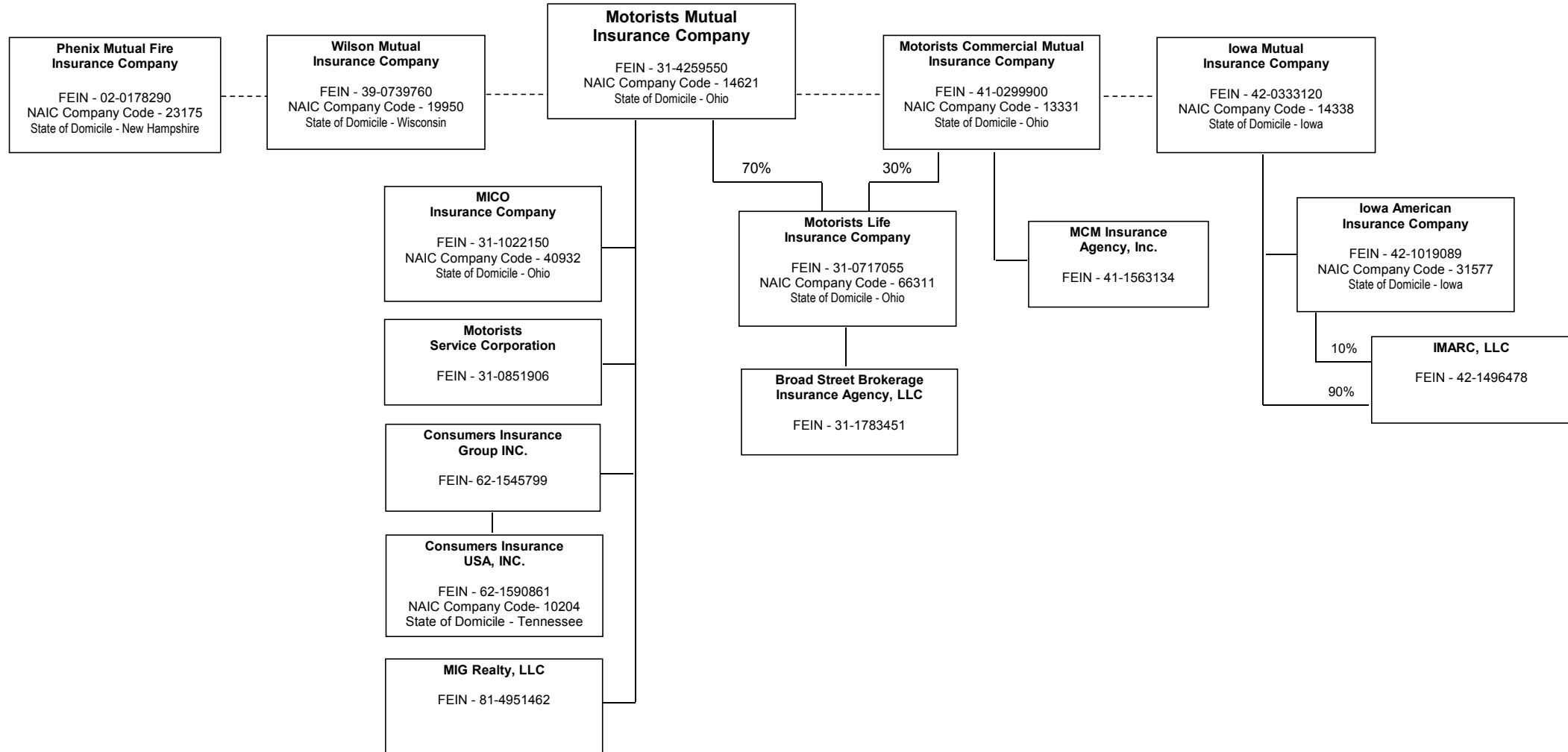
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N		7,018	2,692	356,120	689,187
2. Alaska	AK	N				223	93
3. Arizona	AZ	L		(1,355)	84,976	60,995	69,881
4. Arkansas	AR	N					
5. California	CA	L		45,858	656,970	2,837,888	4,279,904
6. Colorado	CO	L		1,630	5,882	177,123	208,236
7. Connecticut	CT	L		48,741	11,166	1,253,827	1,161,872
8. Delaware	DE	L		(2,294)	(842)	1,320,565	1,416,478
9. District of Columbia	DC	L					
10. Florida	FL	N		17,651	15,341	392,269	192,279
11. Georgia	GA	L				113,498	121,865
12. Hawaii	HI	N					
13. Idaho	ID	L		(636)	(14,216)	52,786	72,683
14. Illinois	IL	L	379,035	723,022	487,667	170,220	6,192,542
15. Indiana	IN	L	176,116	123,131	34,017	32,913	1,556,165
16. Iowa	IA	L	976,820	997,229	817,999	(8,583)	1,284,469
17. Kansas	KS	L				368	319
18. Kentucky	KY	L	165,943	391,779	55,203	39,786	521,931
19. Louisiana	LA	N		275	37,738	33,611	495,122
20. Maine	ME	L	301,183	266,807	48,850	196,262	1,391,475
21. Maryland	MD	L				23,229	110,549
22. Massachusetts	MA	L	1,244,935	1,289,636	352,637	329,868	3,406,982
23. Michigan	MI	L	734,320	799,148	270,417	261,948	1,638,442
24. Minnesota	MN	L	311,583	512,009	174,938	247,533	4,243,048
25. Mississippi	MS	N					
26. Missouri	MO	L	1,741	1,358			20,322
27. Montana	MT	N			5,637	5,218	204,070
28. Nebraska	NE	L	303,769	417,987	251,873	99,443	1,127,753
29. Nevada	NV	L			(570)	(2,118)	44,303
30. New Hampshire	NH	L	473,287	495,817	105,451	149,152	2,373,339
31. New Jersey	NJ	L			110,493	110,353	1,422,580
32. New Mexico	NM	L					623
33. New York	NY	L	875	2,100	54,850	117,986	3,268,905
34. North Carolina	NC	L	1,978	(9,592)			1,521
35. North Dakota	ND	L					346
36. Ohio	OH	L	689,632	851,767	181,465	275,087	1,837,044
37. Oklahoma	OK	L					50
38. Oregon	OR	L			316,902	23,098	682,916
39. Pennsylvania	PA	L	299,490	403,513	89,517	133,818	4,088,783
40. Rhode Island	RI	L	29,353	37,524	99,624	51,820	234,659
41. South Carolina	SC	L	9,834	21,126	2,145	506	186,426
42. South Dakota	SD	L	18,535	14,979	7,944	9,041	317,554
43. Tennessee	TN	L					6,641
44. Texas	TX	L		833,971	(7,099)	(6,974)	5,111,554
45. Utah	UT	L					8,596
46. Vermont	VT	L	98,842	105,426	48,466	41,409	294,290
47. Virginia	VA	L			4,981	6,517	536,950
48. Washington	WA	L	361	366	(1,352)	40,504	1,801,865
49. West Virginia	WV	L	(9,445)	74,330	7,000	1,573	104,437
50. Wisconsin	WI	L	767,772	934,487	312,687	496,491	4,292,746
51. Wyoming	WY	L					14
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien	OT	XXX					
59. Totals	(a) 43	6,975,959	9,288,195	3,986,093	3,618,449	55,287,353	57,345,114
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile - see DSLI); (D) DSLI - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**



STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
			31-1783451				Broad Street Brokerage Insurance Agency, LLC	OH	NIA	Motorists Life Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
			62-1545799				Consumers Insurance Group, Inc.	TN	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	Y	2
.0291	Motorists Insurance Group	10204	62-1590861				Consumers Insurance USA, Inc.	TN	IA	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
			42-1496478				IMARC, LLC	IA	NIA	Iowa Mutual Insurance Company	Ownership	90.000	Motorists Mutual Insurance Company	N	2
.0291	Motorists Insurance Group	31577	42-1019089				Iowa American Insurance Company	IA	IA	Iowa Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
.0291	Motorists Insurance Group	14338	42-0333120				Iowa Mutual Insurance Company	IA	IA	Iowa Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	1
			41-1563134				MCM Insurance Agency, Inc.	MIN	DS	Motorists Commercial Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
.0291	Motorists Insurance Group	40932	31-1022150				MICO Insurance Company	OH	IA	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
			41-0299900				Motorists Commercial Mutual Insurance Company	OH	RE	Motorists Mutual Insurance Company	Ownership	70.000	Motorists Mutual Insurance Company	N	1
.0291	Motorists Insurance Group	13331	31-0717055				Motorists Life Insurance Company	OH	DS	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
.0291	Motorists Insurance Group	66311	31-4259550				Motorists Mutual Insurance Company	OH	IA	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
.0291	Motorists Insurance Group	14621	31-0851906				Motorists Service Corporation	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
			02-0178290				Phenix Mutual Fire Insurance Company	NH	IA	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	1
.0291	Motorists Insurance Group	23175	39-0739760				Wilson Mutual Insurance Company	WI	IA	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	1
.0291	Motorists Insurance Group	19950	81-4951462				MIG Realty, LLC	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2

Asterisk	Explanation
1	The company is a mutual property/casualty insurer and an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of The Group through an interlocking board of directors.
2	The entity in Column 8 is a subsidiary of an insurer that is an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of The Group through an interlocking board of directors.

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied Lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril		2,080		
5. Commercial multiple peril	1,508,740	322,482	21.4	9.2
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	560,819	174,343	31.1	(4.3)
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	4,581			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health	135	(611)	(454.2)	(198.8)
16. Workers' compensation	237,995	294,128	123.6	53.6
17.1 Other liability - occurrence	1,154,395	1,717,891	148.8	83.7
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	157,764	(1,782,829)	(1,130.1)	(252.0)
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability	2,501,425	3,086,427	123.4	91.3
21. Auto physical damage	1,224,516	723,638	59.1	45.7
22. Aircraft (all perils)				
23. Fidelity		(428)		
24. Surety	7			371,573.5
26. Burglary and theft	100,991	(6,988)	(6.9)	23.1
27. Boiler and machinery	140,760	(1,023)	(0.7)	24.5
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	7,592,128	4,529,111	59.7	48.8
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire			
2. Allied Lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril	1,487,686	1,487,686	1,762,856
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	613,927	613,927	840,924
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	5,539	5,539	11,847
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			275
16. Workers' compensation	145,765	145,765	330,079
17.1 Other liability - occurrence	1,148,735	1,148,735	1,704,384
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence	165,164	165,164	278,553
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability	2,170,435	2,170,435	2,971,760
21. Auto physical damage	1,017,192	1,017,192	1,134,616
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft	77,757	77,757	98,468
27. Boiler and machinery	143,759	143,759	154,433
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	6,975,959	6,975,959	9,288,195
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2017 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2014 + Prior	18,418	19,937	38,356	3,964	185	4,150	13,710	1,674	18,848	34,232	(744)	770	26
2. 2015	8,667	10,418	19,085	2,132	161	2,293	8,026	644	9,172	17,841	1,490	(441)	1,049
3. Subtotals 2015 + Prior	27,086	30,355	57,441	6,096	346	6,443	21,736	2,318	28,020	52,073	747	329	1,075
4. 2016	19,318	20,825	40,143	6,626	1,582	8,208	14,989	1,164	17,765	33,918	2,297	(314)	1,983
5. Subtotals 2016 + Prior	46,404	51,180	97,584	12,722	1,928	14,650	36,725	3,482	45,784	85,992	3,044	14	3,058
6. 2017	XXX	XXX	XXX	XXX	6,612	6,612	XXX	6,550	6,919	13,469	XXX	XXX	XXX
7. Totals	46,404	51,180	97,584	12,722	8,540	21,262	36,725	10,032	52,703	99,461	3,044	14	3,058
8. Prior Year-End Surplus As Regards Policyholders	156,688										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 6.6	2. 0.0	3. 3.1
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 2.0

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

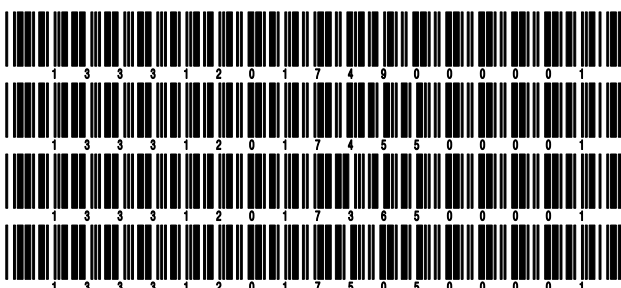
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Automobiles	34,100	34,100		
2505. Prepaid expenses	28,679	28,679		
2506. Assessments paid in advance	9,566	9,566		
2597. Summary of remaining write-ins for Line 25 from overflow page	72,344	72,344		

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. State surcharges payable	25,498	23,399
2505. Miscellaneous liabilities	18,065	17,273
2506. Low income housing obligations		6,195
2507. Reinsurance assumed overhead payable	(6,779)	72,358
2597. Summary of remaining write-ins for Line 25 from overflow page	36,785	119,225

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	7,945,428	
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	7,945,428	
10. Deduct total nonadmitted amounts	1,620,428	
11. Statement value at end of current period (Line 9 minus Line 10)	6,325,000	

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	27,353,330	25,499,309
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	200,000	2,224,316
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	172,723	1,192,218
6. Total gain (loss) on disposals	(9,846)	(156,724)
7. Deduct amounts received on disposals	1,663,562	1,421,447
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value	18,020	15,659
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	26,070,665	27,353,330
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	26,070,665	27,353,330

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	245,980,068	240,571,333
2. Cost of bonds and stocks acquired	12,177,073	42,765,904
3. Accrual of discount	(151,748)	187,644
4. Unrealized valuation increase (decrease)	2,268,498	2,392,303
5. Total gain (loss) on disposals	253,500	2,150,840
6. Deduct consideration for bonds and stocks disposed of	8,742,164	40,772,747
7. Deduct amortization of premium	147,347	1,315,209
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	251,637,880	245,980,068
11. Deduct total nonadmitted amounts	132,636	132,636
12. Statement value at end of current period (Line 10 minus Line 11)	251,505,244	245,847,432

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	171,834,587	28,535,314	31,792,392	2,652,668	171,230,176			171,834,587
2. NAIC 2 (a)	16,496,582	1,309,360	296,900	2,012,427	19,521,469			16,496,582
3. NAIC 3 (a)	1,196,270			2,978	1,199,248			1,196,270
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	189,527,438	29,844,674	32,089,292	4,668,073	191,950,893			189,527,438
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	189,527,438	29,844,674	32,089,292	4,668,073	191,950,893			189,527,438

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 3,206,896 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	3,206,896	XXX	3,206,896	404	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	8,761,621	4,355,173
2. Cost of short-term investments acquired	18,605,630	87,603,627
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	750	684
6. Deduct consideration received on disposals	24,161,105	83,197,864
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,206,896	8,761,621
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	3,206,896	8,761,621

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

NONE

Schedule E - Verification - Cash Equivalents

NONE

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
2 story office building 30,612 sq ft and lot 91,040 sq ft, occupied by reporting entity	Akron	OH	02/23/2017	Roetzel & Andress LPA	693			
2 story office building 30,612 sq ft and lot 91,040 sq ft, occupied by reporting entity	Murfreesboro	TN	03/31/2017	Consumers Realty Group, LLC	7,944,735			
0199999. Acquired by Purchase					7,945,428			
0399999 - Totals					7,945,428			

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Addition, Improvement, and Changes in Encumbrances	8 Adjusted Carrying Value Less Encumbrances Prior Year	9 Change in Book/Adjusted Carrying Value Less Encumbrances			13 Total Foreign Exchange Change in Book/Adjusted Carrying Value	14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						10 Current Year's Depreciation	11 Other Than Current Year's Depreciation	12 Current Year's Change in Encumbrances								
NONE																		
0399999 - Totals																		

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Joint Venture Interests - Other - Unaffiliated												
	Adams Street 2012 Global Fund LP	Chicago	IL	Adams Street Partners		02/15/2012			200,000		1,304,400	0.510
2199999. Joint Venture Interests - Other - Unaffiliated												
									200,000		1,304,400	XXX
4499999. Total - Unaffiliated												
									200,000		1,304,400	XXX
4599999. Total - Affiliated												
												XXX
4699999 - Totals												
									200,000		1,304,400	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
Joint Venture Interests - Other - Unaffiliated																			
	Adams Street 2012 Global Fund LP	Chicago	IL	Adams Street Partners	02/15/2012	02/06/2017	2,567,376							89,174	89,174				
	HarbourVest International Private Equity Partners V	Wilmington	DE	HarbourVest	03/29/2007	03/28/2017	93,793							7,259	7,259	(971)		(971)	
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest	03/29/2007	03/31/2017	1,327,762							119,134	119,134				
	HarbourVest Partners VIII Mezzanine LP	Wilmington	DE	HarbourVest	03/29/2007	02/23/2017	188,870							18,554	18,554				
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest	03/29/2007	02/21/2017	384,350							7,195	7,195				
	HIPEP V 2007 European Buyout Companion Fund LP	Wilmington	DE	HarbourVest	05/02/2007	03/28/2017	419,850							53,837	53,837	(8,875)		(8,875)	
	HarbourVest Partners IX-Buyout Fund LP	Wilmington	DE	HarbourVest	12/21/2011	03/30/2017	1,832,219							119,777	119,777				
	HarbourVest Partners IX-Credit Opportunities Fund LP	Wilmington	DE	HarbourVest	12/21/2011	03/30/2017	271,613							12,196	12,196				
	HarbourVest Partners IX-Venture Fund LP	Wilmington	DE	HarbourVest	12/21/2011	03/30/2017	1,399,469							35,241	35,241				
	Park Street Capital Private Equity Fund VIII	Boston	MA	Park Street Capital	05/04/2007	03/28/2017	710,902							70,000	70,000				
	Blackrock Enhanced Commodity Muni Fund LLC	Wilmington	DE	Blackrock Financial Management	05/31/2007	02/28/2017	8,582,076							1,125,000	1,125,000				
2199999. Joint Venture Interests - Other - Unaffiliated							17,778,279							1,657,367	1,657,367	(9,846)		(9,846)	
All Other Low Income Housing Tax Credit - Unaffiliated																			
	3.05233503 Units LTD Partnership WNC Institutional Tax Credit Fund XXI	Irving	CA	Private Placement	03/28/2006	03/31/2017	627,661							6,195	6,195				
3999999. All Other Low Income Housing Tax Credit - Unaffiliated							627,661							6,195	6,195				
4499999. Total - Unaffiliated							18,405,941							1,663,562	1,663,562	(9,846)		(9,846)	
4599999. Total - Affiliated																			
4699999 - Totals							18,405,941							1,663,562	1,663,562	(9,846)		(9,846)	

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
912828-B2-5	UNITED STATES TREASURY		03/01/2017	BNP PARIBAS SECURITIES CORP./FIXED INCOM			10,307		1
912828-85-0	UNITED STATES TREASURY		02/10/2017	Goldman Sachs		828,297	841,567	.85	1
912828-V4-9	UNITED STATES TREASURY		02/10/2017	RBC CAPITAL MARKETS		309,237	310,000	.93	1
0599999. Subtotal - Bonds - U.S. Governments						1,137,533	1,161,874	178	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
041826-R9-1	ARLINGTON TEX INDP SCH DIST		01/09/2017	Jefferies		207,995	175,000	3,573	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						207,995	175,000	3,573	XXX
Bonds - U.S. Special Revenues									
02765U-JR-6	AMERICAN MUN PWR OHIO INC REV		01/03/2017	WELLS FARGO BANK, N.A./SIG		281,748	250,000	5,141	1FE
059231-M5-6	BALTIMORE MD REV		03/10/2017	NATL FINANCIAL SERVICES CORP (NFS)		282,920	250,000		1FE
25484J-CY-4	DISTRICT COLUMBIA UNIV REV		02/08/2017	NATL FINANCIAL SERVICES CORP (NFS)		173,063	150,000	521	1FE
56185P-C6-6	MANATEE CNTY FLA SCH DIST SALES TAX REV		02/02/2017	RAYMOND JAMES & ASSOCIATES		173,151	150,000		1FE
56185P-CH-4	MANATEE CNTY FLA SCH DIST SALES TAX REV		02/02/2017	RAYMOND JAMES & ASSOCIATES		229,564	200,000		1FE
590545-WC-9	MESA ARIZ UTIL SYS REV		02/07/2017	US Bancorp Piper Jaffray		212,884	200,000	.867	1FE
625914-JT-4	MUNICIPAL ENERGY AGY OF NEB PWR SUPPLY S		01/03/2017	PERSHING DIV OF DLJ SEC LNDING		391,190	335,000	3,303	1FE
928172-V5-1	VIRGINIA ST PUB BLDG AUTH PUB FACS REV		03/10/2017	BARCLAYS CAPITAL INC		278,690	250,000	1,528	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						2,023,209	1,785,000	11,359	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00248P-AP-1	AVOCE 1R A1R - CDO		03/16/2017	BARCLAYS CAPITAL INC		2,000,000	2,000,000		1FE
05377R-CR-3	AESOP 171 B - ABS		03/08/2017	MERRILL LYNCH PIERCE FENNER		499,792	500,000		1FE
126650-CN-8	CVS HEALTH CORP		02/28/2017	MORGAN STANLEY CO		561,785	500,000	3,061	2FE
370334-BZ-6	GENERAL MILLS INC		01/09/2017	BARCLAYS CAPITAL INC		497,900	500,000		2FE
391164-AK-6	GREAT PLAINS ENERGY INC		03/06/2017	Goldman Sachs		249,675	250,000		2FE
595620-AR-6	MIDAMERICAN ENERGY CO		01/23/2017	BARCLAYS CAPITAL INC		748,943	750,000		1FE
67106J-AN-0	CHA CREDIT PARTNERS X LTD - CDO		03/08/2017	MORGAN STANLEY CO		2,000,000	2,000,000		1FE
82652K-AA-2	SPFC 171 A - ABS		03/13/2017	CREDIT SUISSE SECURITIES (USA)		249,983	250,000		1FE
92826C-AE-2	VISA INC		02/28/2017	US BANCORP INVESTMENTS INC.		1,062,230	1,000,000	9,107	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						7,870,308	7,750,000	12,168	XXX
8399997. Total - Bonds - Part 3						11,239,044	10,871,874	27,278	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						11,239,044	10,871,874	27,278	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
002824-10-0	ABBOTT LABORATORIES ORD		01/04/2017	CORPORATE ACTION	208,992	8,226			L
00508Y-10-2	ACUTY BRANDS ORD		02/22/2017	ITG INC	25,000	5,453			L
007903-10-7	ADVANCED MICRO DEVICES ORD		03/30/2017	CITIGROUP GLOBAL MARKETS INC.	405,000	5,674			L
008252-10-8	AFFILIATED MANAGERS GROUP ORD		03/30/2017	VARIOUS	30,000	4,948			L
013817-50-7	ARCONIC ORD		02/22/2017	ITG INC	50,000	1,526			L
015351-10-9	ALEXION PHARMACEUTICALS ORD		03/30/2017	CITIGROUP GLOBAL MARKETS INC.	20,000	2,443			L
031100-10-0	AMETEK ORD		02/22/2017	ITG INC	30,000	1,656			L
032654-10-5	ANALOG DEVICES ORD		03/10/2017	CORPORATE ACTION	29,010	2,385			L
084670-70-2	BERKSHIRE HATHWAY CL B ORD		03/29/2017	VARIOUS	710,000	120,808			L
09062X-10-3	BIOGEN ORD		02/02/2017	CORPORATE ACTION	125,000	6,992			L
09075E-10-0	BIOVERATIV ORD		02/02/2017	CORPORATE ACTION	62,500	599			L
156700-10-6	CENTURYLINK ORD		03/30/2017	CITIGROUP GLOBAL MARKETS INC.	80,000	1,866			L
16119P-10-8	CHARTER COMMUNICATIONS, INC.		03/30/2017	CITIGROUP GLOBAL MARKETS INC.	20,000	6,553			L
171798-10-1	CIMAREX ENERGY ORD		02/02/2017	WEEDEN + CO.	204,000	28,158			L
172967-42-4	CITIGROUP ORD		02/09/2017	MORGAN STANLEY CO	1,057,000	60,644			L
177376-10-0	CITRIX SYSTEMS ORD		01/31/2017	CORPORATE ACTION	90,000	1,698			L
222070-20-3	COTY CL A ORD		02/22/2017	ITG INC	190,000	3,578			L
25470M-10-9	DISH NETWORK CL A ORD		03/30/2017	CITIGROUP GLOBAL MARKETS INC.	40,000	2,519			L
26483E-10-0	DUN & BRADSTREET ORD		03/30/2017	CITIGROUP GLOBAL MARKETS INC.	20,000	2,097			L
29250N-10-5	ENBRIDGE ORD		02/27/2017	CORPORATE ACTION	344,400	8,826			L
30303M-10-2	FACEBOOK CL A ORD		02/22/2017	ITG INC	30,000	4,088			L
313747-20-6	FEDERAL REIT		03/30/2017	CITIGROUP GLOBAL MARKETS INC.	45,000	5,987			L
369604-10-3	GENERAL ELECTRIC ORD		02/22/2017	ITG INC	245,000	7,433			L

E04

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
410345-10-2	HANESBRANDS ORD		.03/30/2017	CITIGROUP GLOBAL MARKETS INC.	140.000	2.899			
418515-10-4	HARTFORD FINANCIAL SERVICES GRUP ORD		.03/15/2017	VARIOUS	1,285.000	63.385			
418056-10-7	HASBRO ORD		.02/22/2017	ITG INC	10.000	988			
42809H-10-7	HESS ORD		.03/30/2017	CITIGROUP GLOBAL MARKETS INC.	15.000	747			
438516-10-6	HONEYWELL INTERNATIONAL ORD		.01/23/2017	VARIOUS	716.000	83.635			
451680-10-4	IDEXX LABORATORIES ORD		.02/22/2017	ITG INC	15.000	2.141			
45337C-10-2	INCYTE ORD		.03/30/2017	CITIGROUP GLOBAL MARKETS INC.	95.000	13.143			
48203R-10-4	JUNIPER NETWORKS ORD		.02/28/2017	JP Morgan Securities Inc.	1,199.000	33.551			
485170-30-2	KANSAS CITY SOUTHERN ORD		.02/22/2017	ITG INC	15.000	1.317			
487836-10-8	KELLOGG ORD		.02/22/2017	ITG INC	35.000	2.609			
500255-10-4	KOHL'S ORD		.03/30/2017	CITIGROUP GLOBAL MARKETS INC.	90.000	3.627			
54142L-10-9	LOGMEIN ORD		.01/31/2017	CORPORATE ACTION	15.462	339			
554382-10-1	MACERICH REIT		.02/22/2017	ITG INC	65.000	4.386			
55616P-10-4	MACYS ORD		.02/22/2017	ITG INC	85.000	2.746			
577081-10-2	MATTEL ORD		.02/22/2017	ITG INC	170.000	4.338			
59156R-10-8	METLIFE ORD		.03/10/2017	VARIOUS	1,116.000	59.969			
594918-10-4	MICROSOFT ORD		.02/28/2017	MACQUARIE SECURITIES (USA) INC	1,278.000	81.605			
61174X-10-9	MONSTER BEVERAGE ORD		.03/30/2017	CITIGROUP GLOBAL MARKETS INC.	100.000	4.659			
628530-10-7	MYLAN ORD	C.	.02/22/2017	ITG INC	50.000	2.098			
655044-10-5	NOBLE ENERGY ORD		.02/22/2017	ITG INC	40.000	1.475			
713448-10-8	PEPSICO ORD		.02/15/2017	VARIOUS	919.000	95.469			
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD		.03/17/2017	ISI GROUP INC.	224.000	25.577			
723787-10-7	PIONEER NATURAL RESOURCE ORD		.03/30/2017	CITIGROUP GLOBAL MARKETS INC.	10.000	1.864			
724479-10-0	PITNEY BOWES ORD		.02/22/2017	ITG INC	110.000	1.521			
74736K-10-1	QORVO ORD		.03/30/2017	CITIGROUP GLOBAL MARKETS INC.	35.000	2.419			
751212-10-1	RALPH LAUREN CL A ORD		.03/30/2017	CITIGROUP GLOBAL MARKETS INC.	25.000	2.048			
75281A-10-9	RANGE RESOURCES ORD		.02/22/2017	ITG INC	15.000	453			
756577-10-2	RED HAT ORD		.03/30/2017	CITIGROUP GLOBAL MARKETS INC.	30.000	2.582			
806857-10-8	SCHLUMBERGER ORD	C.	.02/22/2017	ITG INC	80.000	6.383			
893641-10-0	TRANSDigm GROUP ORD		.02/22/2017	ITG INC	10.000	2.547			
896945-20-1	TRIPADVISOR ORD		.02/22/2017	ITG INC	10.000	455			
904311-10-7	UNDER ARMOUR CL A ORD		.02/22/2017	ITG INC	25.000	545			
904311-20-6	UNDER ARMOUR CL C ORD		.02/22/2017	ITG INC	95.000	1.876			
913903-10-0	UNIVERSAL HEALTH SERVICES CL B ORD		.02/22/2017	ITG INC	10.000	1.240			
92214X-10-6	VAREX IMAGING ORD		.01/30/2017	CORPORATE ACTION	40.000	539			
92220P-10-5	VARIAN MEDICAL SYSTEMS ORD		.01/30/2017	CORPORATE ACTION	100.000	4.166			
92343V-10-4	VERIZON COMMUNICATIONS ORD		.02/22/2017	ITG INC	40.000	1.984			
92532F-10-0	VERTEX PHARMACEUTICALS ORD		.03/30/2017	VARIOUS	25.000	2.473			
92553P-20-1	VIACOM CL B ORD		.02/22/2017	ITG INC	115.000	5.130			
92939U-10-6	WEC ENERGY GROUP ORD		.03/30/2017	CITIGROUP GLOBAL MARKETS INC.	95.000	5.724			
95040Q-10-4	WELLTOWER ORD		.03/30/2017	CITIGROUP GLOBAL MARKETS INC.	100.000	7.078			
969457-10-0	WILLIAMS ORD		.03/30/2017	VARIOUS	140.000	4.027			
984121-10-3	XEROX ORD		.03/30/2017	CITIGROUP GLOBAL MARKETS INC.	440.000	3.260			
98956P-10-2	ZIMMER BIONET HOLDINGS ORD		.02/22/2017	ITG INC	35.000	4.095			
60177J-10-8	ALLERGAN ORD	C.	.02/22/2017	ITG INC	5.000	1.235			
660754-10-1	MICHAEL KORS HOLDINGS ORD	C.	.03/30/2017	CITIGROUP GLOBAL MARKETS INC.	70.000	2.666			
66518L-10-8	NIELSEN HOLDINGS ORD	C.	.02/22/2017	ITG INC	100.000	4.486			
687110-10-5	TECHNIPFMC ORD	D.	.02/22/2017	VARIOUS	190.000	5.203			
H2906T-10-9	GARMIN ORD	C.	.03/30/2017	CITIGROUP GLOBAL MARKETS INC.	65.000	3.320			
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					864,177	XXX		XXX
Common Stocks - Mutual Funds									
00769G-53-5	LSV SMALL CAP VALUE MF		.01/01/2017	Adjustment		4,620,938			
9299999	Subtotal - Common Stocks - Mutual Funds					72,211	XXX		XXX
Common Stocks - Money Market Mutual Funds									
996087-09-4	MELLON BSDT-LATE MONEY DEPOSIT ACCT		.01/30/2017	Direct		1,641,300			
9399999	Subtotal - Common Stocks - Money Market Mutual Funds					1,641	XXX		XXX
9799997	Total - Common Stocks - Part 3					938,029	XXX		XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					938,029	XXX		XXX

E04.1

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
9899999. Total - Preferred and Common Stocks						938,029	XXX		XXX
9999999 - Totals						12,177,073	XXX	27,278	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

Table with columns: 1-10: CUSIP, Description, Foreign, Disposal Date, Name of Purchaser, Number of Shares of Stock, Consideration, Par Value, Actual Cost, Prior Year Book/Adjusted Carrying Value; 11-15: Change in Book/Adjusted Carrying Value (Unrealized, Current, Other Than Temporary); 16-19: Book/Adjusted Carrying Value at Disposal, Foreign Exchange Gain, Realized Gain, Total Gain; 20: Bond Interest/Stock Dividends Received; 21: Stated Contractual Maturity Date; 22: NAIC Designation or Market Indicator.

E05

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
222070-20-3	COTY CL A ORD		03/30/2017	CITIGROUP GLOBAL MARKETS INC.	85.000	1,552		1,947	1,558	390			390		1,947		(395)	(395)		11	
26875P-10-1	EOD RESOURCES ORD		02/02/2017	VARIOUS	1,365.000	139,777		109,370	138,002	(28,632)			(28,632)		109,370		30,407	30,407	229		
285512-10-9	ELECTRONIC ARTS ORD		02/22/2017	ITG INC	15.000	1,310		970	1,181	(211)			(211)		970		340	340			
29250N-10-5	ENBRIDGE ORD		03/30/2017	INC.	245.400	10,166		6,762	6,762						6,762		3,403	3,403			
30249U-10-1	FMC TECHNOLOGIES, INC.	C	01/16/2017	CORPORATE ACTION	120.000	2,912		2,912	4,264	(1,352)			(1,352)		2,912						
336433-10-7	FIRST SOLAR ORD		03/30/2017	INC.	40.000	1,102		1,263	1,284	(21)			(21)		1,263		(161)	(161)			
35906A-10-8	FRONTIER COMMUNICATIONS ORD		03/31/2017	INC.	570.000	1,208		2,403	1,927	476			476		2,403		(1,194)	(1,194)	60		
369604-10-3	GENERAL ELECTRIC ORD		03/30/2017	INC.	330.000	9,880		8,810	2,686	(1,309)			(1,309)		8,810		1,070	1,070	30		
412822-10-8	HARLEY DAVIDSON ORD		03/03/2017	ITG INC	45.000	2,576		2,520	2,625	(106)			(106)		2,520		56	56	16		
413086-10-9	HARMAN INTERNATIONAL INDUSTRIES, INCORPO	C	03/13/2017	Not Available	30.000	3,360		2,063	3,335	(1,272)			(1,272)		2,063		1,298	1,298	11		
416515-10-4	HARTFORD FINANCIAL SERVICES GRUP ORD		01/03/2017		0.000																
42809H-10-7	HESS ORD		02/22/2017	ITG INC	10.000	517		626	623	3			3		626		(109)	(109)	14		
436440-10-1	HOLOGIC ORD		02/22/2017	ITG INC	55.000	2,224		2,009	2,207	(198)			(198)		2,009		215	215			
500255-10-4	KOHL'S ORD		02/22/2017	ITG INC	35.000	1,447		1,919	1,728	190			190		1,919		(471)	(471)			
501797-10-4	L BRANDS ORD		03/30/2017	INC.	55.000	2,612		2,647	3,621	(974)			(974)		2,647		(35)	(35)	33		
524901-10-5	LEGG MASON ORD		01/09/2017		0.000														6		
535678-10-6	LINEAR TECHNOLOGY CORPORATION		03/10/2017	CORPORATE ACTION	125.000	8,135		4,020	7,794	(3,774)			(3,774)		4,020		4,115	4,115	41		
54142L-10-9	LOGMEIN ORD		03/01/2017	Adjustment	0.460	43		10							10		33	33			
55616P-10-4	MACYS ORD		03/30/2017	INC.	95.000	2,795		3,100	358	(3)			(3)		3,100		(305)	(305)	36		
595112-10-3	MICRON TECHNOLOGY ORD		02/22/2017	ITG INC	25.000	592		121	548	(427)			(427)		121		472	472			
704326-10-7	PAYCHEX ORD		02/22/2017	ITG INC	35.000	2,082		1,909	2,131	(222)			(222)		1,909		173	173	16		
724479-10-0	PITNEY BOWES ORD		03/30/2017	INC.	110.000	1,422		1,521	1,422						1,521		(99)	(99)			
743315-10-3	PROGRESSIVE ORD		03/29/2017	VARIOUS	7,060.000	280,069		158,233	250,630	(92,397)			(92,397)		158,233		121,836	121,836	4,806		
745867-10-1	PULTEGROUP ORD		01/03/2017		0.000														6		
751212-10-1	RALPH LAUREN CL A ORD		02/22/2017	ITG INC	20.000	1,552		908	1,806	(898)			(898)		908		644	644	10		
790849-10-3	ST JUDE MEDICAL ORD		01/04/2017	CORPORATE ACTION	240.000	19,446		9,130	19,246	(10,116)			(10,116)		9,130		10,316	10,316			
844741-10-8	SOUTHWEST AIRLINES ORD		02/22/2017	ITG INC	35.000	2,019		400	1,744	(1,344)			(1,344)		400		1,619	1,619	4		
845467-10-9	SOUTHWESTN ENER ORD		03/30/2017	INC.	65.000	526		746	703	43			43		746		(220)	(220)			
847560-10-9	SPECTRA ENERGY CORP		03/01/2017	CORPORATE ACTION	350.000	8,826		8,826	14,382	(5,556)			(5,556)		8,826				154		
87165B-10-3	SYNCHRONY FINANCIAL ORD		03/30/2017	INC.	50.000	1,720		1,790	1,814	(24)			(24)		1,790		(70)	(70)	7		
887317-30-3	TIME WARNER ORD		02/22/2017	ITG INC	25.000	2,408		788	2,413	(1,626)			(1,626)		788		1,620	1,620			
893641-10-0	TRANSIDIGM GROUP ORD		03/30/2017	INC.	10.000	2,201		2,547							2,547		(347)	(347)			
904311-10-7	UNDER ARMOUR CL A ORD		03/30/2017	INC.	30.000	605		918	872	47			47		918		(313)	(313)			
910047-10-9	UNITED CONTINENTAL HOLDINGS ORD		02/22/2017	ITG INC	25.000	1,874		1,052	1,822	(770)			(770)		1,052		822	822			
911312-10-6	UNITED PARCEL SERVICE CL B ORD		01/31/2017	VARIOUS	935.000	101,999		91,212	107,188	(15,977)			(15,977)		91,212		10,787	10,787			
92220P-10-5	VARIAN MEDICAL SYSTEMS ORD		01/30/2017	CORPORATE ACTION	100.000	4,705		4,705	8,978	(4,273)			(4,273)		4,705						
92343V-10-4	VERIZON COMMUNICATIONS ORD		03/30/2017	INC.	85.000	4,168		4,430	2,669	25			25		4,430		(261)	(261)	29		
92553P-20-1	VIACOM CL B ORD		01/03/2017		0.000														5		
92939N-10-2	WELLTOWER ORD		03/30/2017	INC.	55.000	465		535	573	(38)			(38)		535		(70)	(70)	14		
95040Q-10-4	WELLTOWER ORD		02/22/2017	ITG INC	60.000	4,050		3,970	4,016	(46)			(46)		3,970		80	80	52		
988498-10-1	YUM BRANDS ORD		02/22/2017	ITG INC	10.000	659		299	633	(334)			(334)		299		360	360	3		
60177J-10-8	ALLERGAN ORD	C	03/30/2017	INC.	25.000	5,997		6,046	4,200	611			611		6,046		(49)	(49)	18		

E05.2

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
630401-10-6	ENDO INTERNATIONAL ORD	C	03/30/2017	CITIGROUP GLOBAL MARKETS INC.	130.000	1,449		2,140	2,141	(1)			(1)		2,140		(690)	(690)				
660754-10-1	MICHAEL KORS HOLDINGS ORD	C	02/22/2017	ITG INC	60.000	2,267		2,476	2,579	(103)			(103)		2,476		(208)	(208)				
66518L-10-8	NIELSEN HOLDINGS ORD	C	03/30/2017	CITIGROUP GLOBAL MARKETS INC.	100.000	4,101		4,486							4,486		(385)	(385)	31			
681276-10-0	SIGNET JEWELERS ORD	C	03/30/2017	CITIGROUP GLOBAL MARKETS INC.	20.000	1,415		1,618	1,885	(268)			(268)		1,618		(203)	(203)	5			
697822-10-3	PERRIGO ORD	C	03/30/2017	CITIGROUP GLOBAL MARKETS INC.	35.000	2,352		3,268	2,913	355			355		3,268		(916)	(916)	6			
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					806,993	XXX	558,085	783,803		(254,242)			(254,242)	558,085		248,908	248,908	6,642	XXX	XXX	
Common Stocks - Money Market Mutual Funds																						
996087-09-4	MELLON BSDT-LATE MONEY DEPOSIT ACCT		01/31/2017	Direct	1,641.300	1,641		1,641						1,641							V	
9399999	Subtotal - Common Stocks - Money Market Mutual Funds					1,641	XXX	1,641							1,641						XXX	XXX
9799997	Total - Common Stocks - Part 4					808,635	XXX	559,726	783,803		(254,242)			(254,242)	559,726		248,908	248,908	6,642	XXX	XXX	
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					808,635	XXX	559,726	783,803		(254,242)			(254,242)	559,726		248,908	248,908	6,642	XXX	XXX	
9899999	Total - Preferred and Common Stocks					808,635	XXX	559,726	783,803		(254,242)			(254,242)	559,726		248,908	248,908	6,642	XXX	XXX	
9999999	Totals					8,742,164	XXX	8,959,730	8,902,866		(320,394)	(55,062)		(375,455)	8,488,664		253,500	253,500	124,911	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

**SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999	Total - U.S. Government Bonds					XXX
1099999	Total - All Other Government Bonds					XXX
1799999	Total - U.S. States, Territories and Possessions Bonds					XXX
2499999	Total - U.S. Political Subdivisions Bonds					XXX
3199999	Total - U.S. Special Revenues Bonds					XXX
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					XXX
4899999	Total - Hybrid Securities					XXX
5599999	Total - Parent, Subsidiaries and Affiliates Bonds					XXX
6099999	Subtotal - SVO Identified Funds					XXX
6199999	Total - Issuer Obligations					XXX
6299999	Total - Residential Mortgage-Backed Securities					XXX
6399999	Total - Commercial Mortgage-Backed Securities					XXX
6499999	Total - Other Loan-Backed and Structured Securities					XXX
6599999	Total - SVO Identified Funds					XXX
6699999	Total Bonds					XXX
7099999	Total - Preferred Stocks					XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)						
000000-00-0	BNY MELLON Securities Lending Overnight Fund	0		853,905	853,905	
7199999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)			853,905	853,905	XXX
7599999	Total - Common Stocks			853,905	853,905	XXX
7699999	Total - Preferred and Common Stocks			853,905	853,905	XXX
9999999	Totals			853,905	853,905	XXX

General Interrogatories:

- Total activity for the year to date Fair Value \$853,905 Book/Adjusted Carrying Value \$853,905
- Average balance for the year to date Fair Value \$627,475 Book/Adjusted Carrying Value \$627,475
- Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1 \$853,905 NAIC 2 \$ NAIC 3 \$ NAIC 4 \$ NAIC 5 \$ NAIC 6 \$

**SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation/ Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Date
9999999 - Totals						XXX

NONE

General Interrogatories:

- 1. Total activity for the year to date Fair value Book/Adjusted Carrying Value \$
- 2. Average balance for the year to date Fair value Book/Adjusted Carrying Value \$

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Vanderbilt Avenue Asset Management LLC New York, NY		0.300	2,520		3,889	3,005,214	6,393	XXX
0199998. Deposits in ... 4 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			110,033	183,052	243,849	XXX
0199999. Totals - Open Depositories	XXX	XXX	2,520		113,922	3,188,266	250,242	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	2,520		113,922	3,188,266	250,242	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	500	500	500	XXX
0599999. Total - Cash	XXX	XXX	2,520		114,422	3,188,766	250,742	XXX

STATEMENT AS OF MARCH 31, 2017 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2	3 Amount Accrued	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
8699999 - Total Cash Equivalents							

NONE