



**QUARTERLY STATEMENT**  
**AS OF MARCH 31, 2017**  
**OF THE CONDITION AND AFFAIRS OF THE**  
**HEALTHCARE UNDERWRITERS GROUP, INC.**

NAIC Group Code 0000 , 0000 NAIC Company Code 12233 Employer's ID Number 74-3129288  
(Current Period) (Prior Period)

Organized under the Laws of Ohio , State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 11/30/2004 Commenced Business 12/14/2004

Statutory Home Office 1900 Polaris Parkway, Suite 450 , Columbus, OH, US 43240-4064  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1250 South Pine Island Road, Suite 300  
(Street and Number)

Plantation, FL, US 33324-4402 (866)484-5715  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 1250 South Pine Island Road, Suite 300 , Plantation, FL, US 33324-4402  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1250 South Pine Island Road, Suite 300  
(Street and Number)

Plantation, FL, US 33324-4402 (866)484-5715  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.hugroupinc.com

Statutory Statement Contact Thomas William Mueller, CPA, CGMA (866)484-5716  
(Name) (Area Code)(Telephone Number)(Extension)

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(E-Mail Address) (Fax Number)

**OFFICERS**

Name	Title
Joshua Marc Salman	CEO & President
David Wayne Lester CPA, CGMA	Treasurer, VP, CFO
Thomas William Mueller CPA, CGMA	Secretary, VP Finance & Controller
William Carl Ludwig JD	VP, Chief Claims Officer

**OTHERS**

**DIRECTORS OR TRUSTEES**

Joshua Marc Salman	David Wayne Lester CPA, CGMA
William Carl Ludwig JD	Thomas William Mueller CPA, CGMA

State of Ohio  
 County of Franklin ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

\_\_\_\_\_  
(Signature)  
 Joshua Marc Salman  
(Printed Name)  
 1.  
 CEO & President  
(Title)

\_\_\_\_\_  
(Signature)  
 David Wayne Lester, CPA, CGMA  
(Printed Name)  
 2.  
 Treasurer, VP, CFO  
(Title)

\_\_\_\_\_  
(Signature)  
 Thomas William Mueller, CPA, CGMA  
(Printed Name)  
 3.  
 Secretary, VP Finance & Controller  
(Title)

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 2017

- a. Is this an original filing?  
 b. If no, 1. State the amendment number  
 2. Date filed  
 3. Number of pages attached

Yes[X] No[ ]

\_\_\_\_\_  
(Notary Public Signature)

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	69,869,587		69,869,587	71,374,384
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	9,128,463		9,128,463	8,382,505
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances) .....				
4.2 Properties held for the production of income (less \$.....0 encumbrances) .....				
4.3 Properties held for sale (less \$.....0 encumbrances) .....				
5. Cash (\$.....477,787), cash equivalents (\$.....66) and short-term investments (\$.....3,012,319) .....	3,490,172		3,490,172	3,577,050
6. Contract loans (including \$.....0 premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	82,488,222		82,488,222	83,333,940
13. Title plants less \$.....0 charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	440,791		440,791	360,869
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	2,733,369		2,733,369	1,962,977
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums) .....				
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	15,127		15,127	57,178
16.2 Funds held by or deposited with reinsured companies .....	100,000		100,000	100,000
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....	878,641		878,641	905,102
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets (\$.....0) .....				
22. Net adjustments in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$.....0) and other amounts receivable .....				
25. Aggregate write-ins for other-than-invested assets .....	76,331	76,331		
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	86,732,481	76,331	86,656,150	86,720,066
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. TOTAL (Lines 26 and 27) .....	86,732,481	76,331	86,656,150	86,720,066
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....				
2501. Other Prepaid Expense .....	76,331	76,331		
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	76,331	76,331		

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$.....1,065,141) .....	15,750,742	15,423,101
2. Reinsurance payable on paid losses and loss adjustment expenses .....		
3. Loss adjustment expenses .....	11,937,493	12,419,049
4. Commissions payable, contingent commissions and other similar charges .....	626,805	478,409
5. Other expenses (excluding taxes, licenses and fees) .....	286,507	288,720
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	122,524	107,812
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)) .....	18,545	18,545
7.2 Net deferred tax liability .....		
8. Borrowed money \$.....0 and interest thereon \$.....0 .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....582,158 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act) .....	8,242,764	7,918,215
10. Advance premium .....	617,699	1,016,913
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	468,585	430,411
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....		
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$.....0 certified) .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	385,433	501,490
20. Derivatives .....		
21. Payable for securities .....		
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$.....0 and interest thereon \$.....0 .....		
25. Aggregate write-ins for liabilities .....		
26. TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25) .....	38,457,097	38,602,665
27. Protected cell liabilities .....		
28. TOTAL liabilities (Lines 26 and 27) .....	38,457,097	38,602,665
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....	8,186,047	8,186,047
31. Preferred capital stock .....		
32. Aggregate write-ins for other-than-special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	31,680,780	31,680,780
35. Unassigned funds (surplus) .....	8,332,226	8,250,574
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$.....0) .....		
36.2 .....0 shares preferred (value included in Line 31 \$.....0) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	48,199,053	48,117,401
38. TOTALS (Page 2, Line 28, Col. 3) .....	86,656,150	86,720,066
<b>DETAILS OF WRITE-INS</b>		
2501. ....		
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....		
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above) .....		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above) .....		

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned			
1.1 Direct (written \$.....2,581,985)	2,751,928	3,868,239	13,879,680
1.2 Assumed (written \$.....1,609,737)	1,145,205	1,041,838	3,946,942
1.3 Ceded (written \$.....309,683)	339,643	396,009	1,310,396
1.4 Net (written \$.....3,882,039)	3,557,490	4,514,068	16,516,226
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$.....1,065,141)			
2.1 Direct	722,257	1,039,223	(332,649)
2.2 Assumed	440,904	343,807	1,804,831
2.3 Ceded	98,020	106,953	516,875
2.4 Net	1,065,141	1,276,077	955,307
3. Loss adjustment expenses incurred	1,420,922	1,860,841	9,165,231
4. Other underwriting expenses incurred	1,753,139	1,772,008	6,594,435
5. Aggregate write-ins for underwriting deductions			
6. TOTAL underwriting deductions (Lines 2 through 5)	4,239,202	4,908,926	16,714,973
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(681,712)	(394,858)	(198,747)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	482,016	482,042	1,984,806
10. Net realized capital gains (losses) less capital gains tax of \$.....0	10,574	(108,955)	170,795
11. Net investment gain (loss) (Lines 9 + 10)	492,590	373,087	2,155,601
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0)			
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	2,998	6,458	21,336
15. TOTAL other income (Lines 12 through 14)	2,998	6,458	21,336
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(186,124)	(15,313)	1,978,190
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(186,124)	(15,313)	1,978,190
19. Federal and foreign income taxes incurred			(69,441)
20. Net income (Line 18 minus Line 19) (to Line 22)	(186,124)	(15,313)	2,047,631
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	48,117,401	46,710,980	46,710,980
22. Net income (from Line 20)	(186,124)	(15,313)	2,047,631
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0	249,917	105,035	576,646
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(26,461)	(56,583)	(1,491,755)
27. Change in nonadmitted assets	44,320	108,733	273,899
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from Protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	81,652	141,872	1,406,421
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	48,199,053	46,852,852	48,117,401
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Municipal Tax Collection Fee Income	2,998	6,458	21,336
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	2,998	6,458	21,336
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	2,750,607	4,178,695	15,255,210
2. Net investment income .....	443,386	517,969	2,273,599
3. Miscellaneous income .....	2,998	6,458	21,336
4. TOTAL (Lines 1 to 3) .....	3,196,991	4,703,122	17,550,145
5. Benefit and loss related payments .....	695,449	1,396,250	4,401,305
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	3,450,401	3,159,212	15,630,032
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses) .....			
10. TOTAL (Lines 5 through 9) .....	4,145,850	4,555,462	20,031,337
11. Net cash from operations (Line 4 minus Line 10) .....	(948,859)	147,660	(2,481,192)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	2,325,445	4,865,615	24,638,284
12.2 Stocks .....	951,788	853,470	3,699,715
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....		0	
12.8 TOTAL investment proceeds (Lines 12.1 to 12.7) .....	3,277,233	5,719,085	28,337,999
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	925,328	4,648,699	21,728,767
13.2 Stocks .....	1,373,867	1,231,217	3,307,874
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....			0
13.7 TOTAL investments acquired (Lines 13.1 to 13.6) .....	2,299,195	5,879,915	25,036,642
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	978,038	(160,830)	3,301,357
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	(116,057)	(120,224)	(122,026)
17. Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6) .....	(116,057)	(120,224)	(122,026)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(86,878)	(133,394)	698,139
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	3,577,050	2,878,911	2,878,911
19.2 End of period (Line 18 plus Line 19.1) .....	3,490,172	2,745,517	3,577,050

**Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:**

20.0001				
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## Notes to Financial Statement

### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

The accompanying financial statements of Healthcare Underwriters Group, Inc. (HU or the Company) have been completed in accordance with the *Accounting Practices and Procedures Manual* (NAIC SAP). A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio is shown below:

	State of Domicile	2017	2016
<b>NET INCOME</b>			
(1) State basis (Page 4, Line 20, Columns 1 & 3)	OH	(186,124)	2,047,631
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:		---	---
(3) State Permitted Practices that increase/(decrease) NAIC SAP:		---	---
(4) NAIC SAP (1-2-3=4)	OH	(186,124)	2,047,631
<b>SURPLUS</b>			
(5) State basis (Page 3, Line 37, Columns 1 & 2)	OH	48,199,053	48,117,401
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:		---	---
(7) State Permitted Practices that increase/(decrease) NAIC SAP:		---	---
(8) NAIC SAP (5-6-7=8)	OH	48,199,053	48,117,401

B. Use of Estimates in the Preparation of the Financial Statements – No change.

C. Accounting Policies – Loan-backed securities are stated at amortized cost.

2. Accounting Changes and Corrections of Errors – None.

3. Business Combinations and Goodwill – None.

4. Discontinued Operations – There are no discontinued operations.

#### 5. Investments

A. Mortgage Loans – The Company has no mortgage loans.

B. Debt Restructuring – The Company has no restructured debt.

C. Reverse Mortgages – The Company has no reverse mortgages.

#### D. Loan-Backed Securities

(1) HU's loan-backed securities consist entirely of U.S. Government residential mortgage-backed securities. Any prepayment assumptions are provided by the Company's investment advisors, PNC Capital Advisors, LLC and Regions Investment Management.

(2) None of the Company's loan-backed securities have a recognized other-than-temporary impairment.

(3) None of the Company's loan-backed securities have a recognized other-than-temporary impairment.

(4) All impaired securities (fair value is less than amortized cost) for which an other-than temporary impairment has not been recognized in earnings as a realized loss:

Description	Amount
a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	306,453
2. 12 Months or Longer	236,352
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	16,150,753
2. 12 Months or Longer	3,554,990

(5) Advice from the Company's investment managers was considered in reaching the conclusion that the impairments are not other-than-temporary.

E. Repurchase Agreements and/or Securities Lending Transactions - The Company has none.

F. Real Estate - The Company has no investments in real estate.

G. Low-income housing tax credits - HU has no investments in low-income housing tax credits.

## Notes to Financial Statement

### 5. Investments (Continued)

#### H. Restricted Assets

##### (1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross Restricted							8 Total Current Year Admitted Restricted	Percentage	
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)		9 Gross Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)					
(a) Subject to contractual obligation for which liability is not shown	---	---	---	---	---	---	---	---	---	---
(b) Collateral held under security lending agreements	---	---	---	---	---	---	---	---	---	---
(c) Subject to repurchase agreements	---	---	---	---	---	---	---	---	---	---
(d) Subject to reverse repurchase agreements	---	---	---	---	---	---	---	---	---	---
(e) Subject to dollar repurchase agreements	---	---	---	---	---	---	---	---	---	---
(f) Subject to dollar reverse repurchase agreements	---	---	---	---	---	---	---	---	---	---
(g) Placed under option contracts	---	---	---	---	---	---	---	---	---	---
(h) Letter stock or securities restricted as to sale – ex-cluding FHLB capital stock	---	---	---	---	---	---	---	---	---	---
(i) FHLB capital stock	---	---	---	---	---	---	---	---	---	---
(j) On deposit with states	1,145,768	---	---	---	1,145,768	1,144,042	1,726	1,145,768	1,321%	1,322%
(k) On deposit with other regulatory bodies	---	---	---	---	---	---	---	---	---	---
(l) Pledged as collateral to FHLB (including assets backing funding agreements)	---	---	---	---	---	---	---	---	---	---
(m) Pledged as collateral not captured in other categories	6,019,626	---	---	---	6,019,626	5,696,715	322,911	6,019,626	6.940%	6.947%
(n) Other restricted assets	---	---	---	---	---	---	---	---	---	---
(o) Total Restricted Assets	7,165,394	---	---	---	7,165,394	6,840,757	324,637	7,165,394	8.261%	8.269%

(a) Subset of column 1  
(b) Subset of column 3

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Item 5.H.(1)(m)) – Securities and short-term investments in separate trust accounts as collateral pertaining to the Company’s quota share reinsurance treaty.

(3) Detail of Other Restricted Assets - None

I. Working Capital Finance Investments - None

J. Offsetting and Netting of Assets and Liabilities – Not applicable.

K. Structured Notes – The Company has no structured notes.

6. Joint Ventures, Partnerships and Limited Liability Companies – Not applicable.

7. Investment Income – No investment income due and accrued was excluded from surplus.

8. Derivative Instruments – Not applicable.

### 9. Income Taxes

A. The components of the net deferred tax asset/(liability) at March 31 are as follows:

1.

Description	3/31/2017			Prior Year End			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 – 4) Ordinary	(8) (Col. 2 – 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	1,335,084	---	1,335,084	1,302,126	---	1,302,126	32,958	---	32,958
(b) Statutory Valuation Allowance Adjustments	---	---	---	---	---	---	---	---	---
(c) Adjusted Gross Deferred Tax Assets (1a – 1b)	1,335,084	---	1,335,084	1,302,126	---	1,302,126	32,958	---	32,958
(d) Deferred Tax Assets Nonadmitted	---	---	---	---	---	---	---	---	---
(e) Subtotal Net Admitted Deferred Tax Asset (1c – 1d)	1,335,084	---	1,335,084	1,302,126	---	1,302,126	32,958	---	32,958
(f) Deferred Tax Liabilities	456,443	---	456,443	397,024	---	397,024	59,419	---	59,419
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e – 1f)	878,641	---	878,641	905,102	---	905,102	(26,461)	---	(26,461)

2.

Admission Calculation Components SSAP No. 101	3/31/2017			Prior Year End			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 – 4) Ordinary	(8) (Col. 2 – 5) Capital	(9) (Col. 7 + 8) Total
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	---	---	---	---	---	---	---	---	---
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 below)	878,641	---	878,641	905,102	---	905,102	(26,461)	---	(26,461)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	878,641	---	878,641	905,102	---	905,102	(26,461)	---	(26,461)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	---	XXX	XXX	---	XXX	XXX	---
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	456,443	---	456,443	397,024	---	397,024	59,419	---	59,419
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101 Total (2(a) + 2(b) + 2(c))	1,335,084	---	1,335,084	1,302,126	---	1,302,126	32,958	---	32,958

## Notes to Financial Statement

### 9. Income Taxes (Continued)

3.

Description	2017	2016
(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	1,408.000	1,306.000
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation in 2(b) 2 Above.	47,320,412	47,843,950

### 4. Impact of Tax Planning Strategies

	3/31/2017		Prior Year End		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 – 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax-Planning Strategies						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage						
1. Adjusted gross DTAs amount from Note 9A1(c)	1,335,084	---	1,302,126	---	32,958	---
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	---	---	---	---	---	---
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	1,335,084	---	1,302,126	---	32,958	---
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	---	---	---	---	---	---

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes \_\_\_\_\_ No X

B. Regarding deferred tax liabilities that are not recognized – Not applicable.

C. Current income taxes incurred consist of the following major components:

Description	(1) 3/31/2017	(2) Prior Year End	(3) (Col. 1 – 2) Change
1. Current Income Tax			
(a) Federal	---	18,545	(18,545)
(b) Foreign	---	---	---
(c) Subtotal	---	18,545	(18,545)
(d) Federal income tax on net capital gains	---	(87,986)	87,986
(e) Utilization of capital loss carry-forwards	---	---	---
(f) Other	---	---	---
(g) Federal and foreign income taxes incurred	---	(69,441)	69,441
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	476,511	479,871	(3,360)
(2) Unearned premium reserve	560,508	538,439	22,069
(3) Advance premiums	42,004	69,150	(27,146)
(4) Fixed assets	37	171	(134)
(5) Net operating loss carry-forward	174,312	118,565	55,747
(6) Other (including items < 5% of total ordinary tax assets)	81,712	95,930	(14,218)
(99) Subtotal	1,335,084	1,302,126	32,958
(b) Statutory valuation allowance adjustment	---	---	---
(c) Nonadmitted	---	---	---
(d) Admitted ordinary deferred tax assets (2a99 – 2b – 2c)	1,335,084	1,302,126	32,958
(e) Capital:			
(1) Investments	---	---	---
(2) Net capital loss carry-forward	---	---	---
(3) Other (including items < 5% of total capital tax assets)	---	---	---
(99) Subtotal	---	---	---
(f) Statutory valuation allowance adjustment	---	---	---
(g) Nonadmitted	---	---	---
(h) Admitted capital deferred tax assets (2e99 – 2f – 2g)	---	---	---
(i) Admitted deferred tax assets (2d + 2h)	1,335,084	1,302,126	32,958
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Deferred acquisition costs	38,100	63,652	(25,552)
(2) Other (including items < 5% of total ordinary tax liabilities)	---	---	---
(99) Subtotal	38,100	63,652	(25,552)
(b) Capital:			
(1) Investments	416,179	331,208	84,971
(2) Real estate	---	---	---
(3) Other (including items < 5% of total capital tax liabilities)	2,164	2,164	---
(99) Subtotal	418,343	333,372	84,971
(c) Deferred tax liabilities (3a99 + 3b99)	456,443	397,024	59,419
4. Net deferred tax assets/liabilities (2i – 3c)	878,641	905,102	(26,461)

## Notes to Financial Statement

- 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties** – No change.
- 11. Debt** – The Company has no debt.
- 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans** – Not applicable.
- 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**
- (1) & (2) The Company was organized as a non-assessable mutual company with no capital stock and converted to a stock insurance company effective August 25, 2014. In connection with a merger in early 2015, its holding company, Global Insurance Management Company, Inc., holds 8,186,047 shares of common stock in the Company.
- (3), (4) & (5) Under Ohio insurance statutes, dividends can only be paid from net realized savings and net realized earnings which are in excess of the Company's minimum required surplus as determined on a statutory basis. No dividend may be paid without providing notice to the Ohio Department of Insurance (ODI) and giving the ODI 30 days to disapprove such dividend. No dividends were paid during the first three months of 2017 or all of 2016.
- (6) There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.
- (7) There were no advances to surplus not repaid.
- (8) Amount of stock withheld by the Company for special purposes – None.
- (9) The Company has no changes in the balances of any special surplus funds from the prior year.
- (10) Unassigned funds (surplus) are not represented or reduced by cumulative unrealized gains and losses.
- (11) Surplus Notes – None.
- (12) & (13) Quasi-reorganizations – Not applicable.
- 14. Liabilities, Contingencies and Assessments** – None.
- 15. Leases** – The Company has no leases.
- 16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk** – Not applicable.
- 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities** – Not applicable.
- 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans** – Not applicable.
- 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators** – None.
- 20. Fair Value Measurements**

- A. The Company's estimates of fair value for financial assets and financial liabilities are based on the framework established in the Fair Value Measurements and Disclosures accounting guidance. The framework is based on the inputs used in valuation and requires that observable inputs be used in the valuations when available. The disclosure of fair value estimates in the fair value accounting guidance includes a hierarchy based on whether significant valuation inputs are observable. In determining the level of the hierarchy in which the estimate is disclosed, the highest priority is given to unadjusted quoted prices in active markets and the lowest priority to unobservable inputs that reflect HU's significant market assumptions. The only assets and liabilities measured and reported at fair value are common stocks. The three levels of the hierarchy are as follows:

Level 1 – Quoted prices in active markets for identical securities.

Level 2 – Quoted prices in active markets for similar securities.

Level 3 – Inputs to the valuation methodology are unobservable for the asset or liability and are significant to the fair value measurement.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value				
Common Stock				
Industrial and Misc.	9,128,463	---	---	9,128,463
Parent, Subsidiaries and Affiliates	---	---	---	
Total Common Stocks	---	---	---	
Total assets at fair value	9,128,463	---	---	9,128,463
b. Liabilities at fair value				
Derivative liabilities	---	---	---	---
Total liabilities at fair value	---	---	---	---

- (2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy – Not applicable.

**Notes to Financial Statement****20. Fair Value Measurements (Continued)**

- B. Combination of fair value information disclosed under SSAP No. 100, Fair Value Measurements, with the fair value information disclosed under other accounting pronouncements – Not applicable.
- C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	69,249,143	69,869,587	14,251,839	54,997,304	---	---
Common Stock	9,128,463	9,128,463	9,128,463	---	---	---

- D. Not Practicable to Estimate Fair Value – Not applicable.

**21. Other Items**

- A. Extraordinary Items – None.
- B. Troubled Debt Restructuring: Debtors – Not applicable.
- C. Other Disclosures and Unusual Items – None.
- D. Business Interruption Insurance Recoveries – None.
- E. State Transferable and Non-transferable Tax Credits – None.
- F. Subprime-Mortgage-Related Risk Exposure – None.
- G. Agents' Balances Certification, Section 625.012(5), Florida Statutes:
  - Agents' Balances or Uncollected Premiums as reported on Page 2, 15.1 - \$2,733,369.
  - Amount of Agents' Balances or Uncollected Premiums from Page 2, Line 15.1 that is due from "controlled" or "controlling" persons – None.
  - Amount reported in #2 above and secured by a: Trust Fund, Letter of Credit, and Financial Guaranty Bond as required by Section 625.012, Florida Statutes – None.

- 22. Events Subsequent** – Subsequent events have been considered through May 8, 2017 for the quarterly statement issued on May 9, 2017. There have been no material recognized or nonrecognized subsequent events.

**23. Reinsurance**

- A. Unsecured Reinsurance Recoverables – None
- B. Reinsurance Recoverable in Dispute - None
- C. Reinsurance Assumed and Ceded – No return commission would be due reinsurers if the Company's reinsurance was canceled.
- D. Uncollectible Reinsurance - None
- E. Commutation of Ceded Reinsurance - None
- F. Retroactive Reinsurance - None
- G. Reinsurance Accounted for as a Deposit – None
- H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - None
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - None

- 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination** – Not applicable.

- 25. Changes in Incurred Losses and Loss Adjustment Expenses** – No change.

- 26. Intercompany Pooling Arrangements** – Not applicable.

- 27. Structured Settlements** – Not applicable.

- 28. Health Care Receivables** – Not applicable.

- 29. Participating Policies** – Not applicable.

- 30. Premium Deficiency Reserves** – No change.

- 31. High Deductibles** – Not applicable.

- 32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses** – Not applicable.

## **Notes to Financial Statement**

- 33. Asbestos/Environmental Reserves** – Not applicable.
- 34. Subscriber Savings Accounts** – Not applicable.
- 35. Multiple Peril Crop Insurance** – Not applicable.
- 36. Financial Guaranty Insurance** – Not applicable.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[ ] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes[ ] No[ ] N/A[X]
  
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[ ] No[X]
- 2.2 If yes, date of change: .....
  
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[ ] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:
  
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[ ] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[ ] No[ ] N/A[X]  
If yes, attach an explanation.
  
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 11/30/2013 .....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 11/30/2013 .....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 01/30/2014 .....
- 6.4 By what department or departments?  
Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[ ] No[ ] N/A[X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[ ] No[ ] N/A[X]
  
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]
- 7.2 If yes, give full information
  
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[ ] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[ ] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	Yes[ ] No[X]	Yes[ ] No[X]	Yes[ ] No[X]	Yes[ ] No[X]

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[ ]
  - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes[ ] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[ ] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[ ] No[X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ ..... 0

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[ ] No[X]
- 11.2 If yes, give full and complete information relating thereto:
  
- 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ ..... 0
- 13. Amount of real estate and mortgages held in short-term investments: \$ ..... 0

## GENERAL INTERROGATORIES (Continued)

### INVESTMENT

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes  No

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....		
14.22 Preferred Stock .....		
14.23 Common Stock .....		
14.24 Short-Term Investments .....		
14.25 Mortgages Loans on Real Estate .....		
14.26 All Other .....		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....		
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes  No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?  
If no, attach a description with this statement. Yes  No  N/A

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ ..... 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ ..... 0

16.3 Total payable for securities lending reported on the liability page

\$ ..... 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes  No

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
PNC Bank .....	1900 E. 9th Street, Cleveland, OH 44114 .....
Regions Bank .....	1511 N. Westshore Blvd., Ste. 850, Tampa, FL 33607

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes  No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1 Name of Firm or Individual	2 Affiliation
PNC Capital Advisors, LLC .....	U .....
Regions Investment Management .....	U .....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes  No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes  No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

**GENERAL INTERROGATORIES (Continued)**

1 Central Registration Depository Number	2  Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4  Registered With	5 Investment Management Agreement (IMA) Filed
151829 .....	PNC Capital Advisors, LLC .....	70GNSSLOQJ8U3B9Y5F18 .....	Securities Exchange Commission .....	DS .....
111715 .....	Regions Investment Management .....	CW05CS5KW59QTC0DG824 .....	Securities Exchange Commission .....	DS .....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes[X] No[ ]

18.2 If no, list exceptions:

## GENERAL INTERROGATORIES

### PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?  
If yes, attach an explanation. Yes[ ] No[ ] N/A[X]
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?  
If yes, attach an explanation. Yes[ ] No[X]
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[ ] No[X]  
3.2 If yes, give full and complete information thereto
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes[ ] No[X]  
4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total .....										

5. Operating Percentages:  
 5.1 A&H loss percent 0.000%  
 5.2 A&H cost containment percent 0.000%  
 5.3 A&H expense percent excluding cost containment expenses 0.000%
- 6.1 Do you act as a custodian for health savings accounts? Yes[ ] No[X]  
 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0  
 6.3 Do you act as an administrator for health savings accounts? Yes[ ] No[X]  
 6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ 0

**SCHEDULE F - CEDED REINSURANCE**  
**Showing all new reinsurers - Current Year to Date**

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
			<b>NONE</b>			

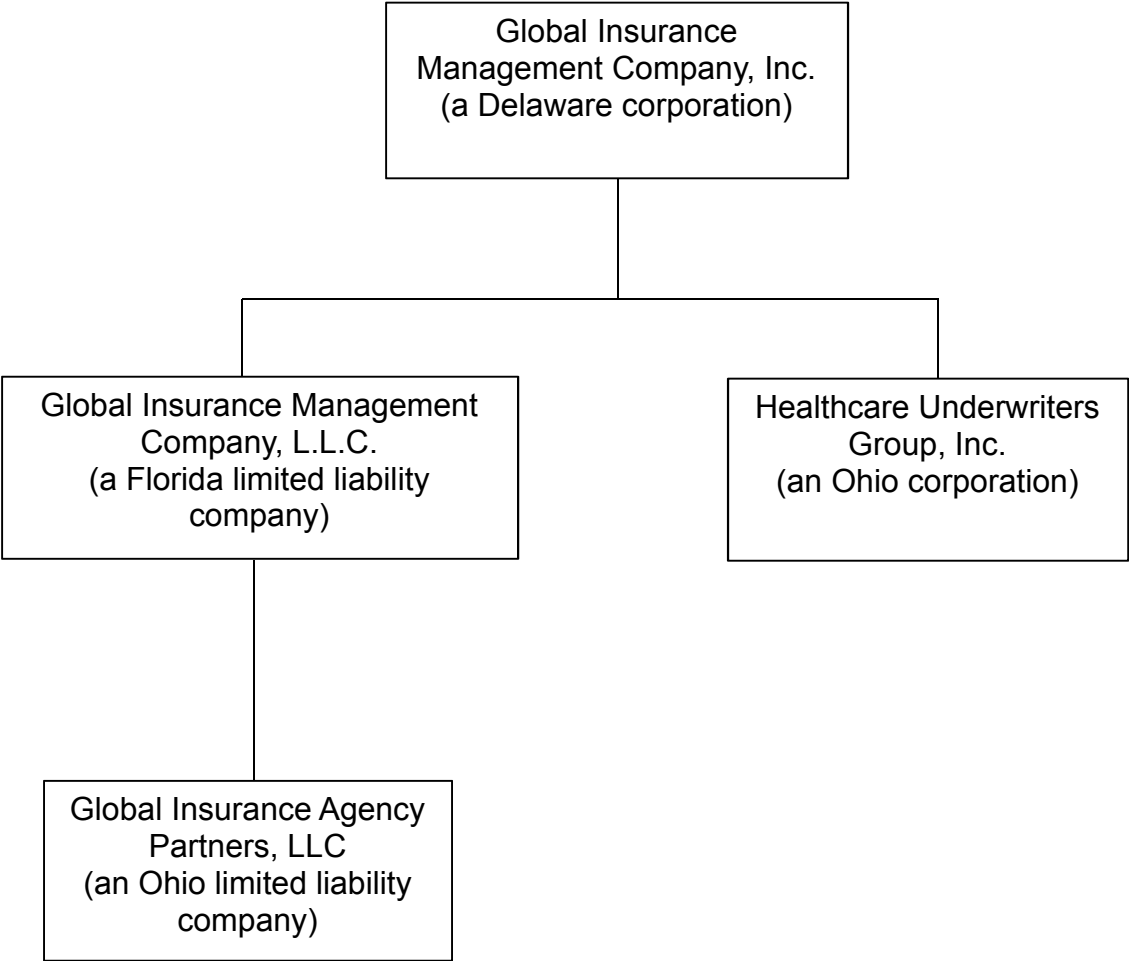
**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN****Current Year to Date - Allocated by States and Territories**

	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
States, etc.							
1. Alabama (AL)	N						
2. Alaska (AK)	N						
3. Arizona (AZ)	N						
4. Arkansas (AR)	N						
5. California (CA)	N						
6. Colorado (CO)	N						
7. Connecticut (CT)	N						
8. Delaware (DE)	N						
9. District of Columbia (DC)	N						
10. Florida (FL)	L	1,529,465	1,574,964	590,000	975,000	5,430,784	7,019,413
11. Georgia (GA)	N						
12. Hawaii (HI)	N						
13. Idaho (ID)	N						
14. Illinois (IL)	N						
15. Indiana (IN)	L	34,175	14,760			5,157	738
16. Iowa (IA)	N						
17. Kansas (KS)	N						
18. Kentucky (KY)	L	462,533	842,523	107,500		6,221,177	6,384,317
19. Louisiana (LA)	N						
20. Maine (ME)	N						
21. Maryland (MD)	N						
22. Massachusetts (MA)	N						
23. Michigan (MI)	N						
24. Minnesota (MN)	N						
25. Mississippi (MS)	N						
26. Missouri (MO)	N						
27. Montana (MT)	N						
28. Nebraska (NE)	N						
29. Nevada (NV)	N						
30. New Hampshire (NH)	N						
31. New Jersey (NJ)	N						
32. New Mexico (NM)	N						
33. New York (NY)	N						
34. North Carolina (NC)	N						
35. North Dakota (ND)	N						
36. Ohio (OH)	L	555,812	1,200,905	40,000	200,000	3,337,472	6,634,989
37. Oklahoma (OK)	N						
38. Oregon (OR)	N						
39. Pennsylvania (PA)	N						
40. Rhode Island (RI)	N						
41. South Carolina (SC)	N						
42. South Dakota (SD)	N						
43. Tennessee (TN)	N						
44. Texas (TX)	L						
45. Utah (UT)	N						
46. Vermont (VT)	N						
47. Virginia (VA)	N						
48. Washington (WA)	N						
49. West Virginia (WV)	N						
50. Wisconsin (WI)	N						
51. Wyoming (WY)	N						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	X X X						
59. Totals	(a) 5	2,581,985	3,633,152	737,500	1,175,000	14,994,590	20,039,457
<b>DETAILS OF WRITE-INS</b>							
58001	X X X						
58002	X X X						
58003	X X X						
58998 Summary of remaining write-ins for Line 58 from overflow page	X X X						
58999 TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile - see DSLI); (D) DSLI - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER**  
**MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**  
**Global Insurance Management Company, Inc.**  
**Organizational Chart**  
**March 31, 2017**



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## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Y/N)	*
.....	.....	00000	47-1971933	.....	.....	.....	Global Insurance Management Company, Inc. ....	DE	UDP	Shareholders	Ownership	100.0	.....	N	.....
.....	.....	12233	74-3129288	.....	.....	.....	Healthcare Underwriters Group, Inc. ....	OH	DS	Global Insurance Management Company, Inc. ....	Ownership	100.0	Global Insurance Management Company, Inc.	N	.....
.....	.....	00000	16-1647591	.....	.....	.....	Global Insurance Management Co., LLC	FL	DS	Global Insurance Management Company, Inc. ....	Ownership	100.0	Global Insurance Management Company, Inc.	N	.....
.....	.....	00000	46-1740386	.....	.....	.....	Global Insurance Agency Partners, LLC	OH	DS	Global Insurance Management Co., LLC	Ownership	100.0	Global Insurance Management Company, Inc.	N	.....

Asterisk	Explanation
0000001	.....

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence	38,879	10,377	26.691	23.788
11.2 Medical professional liability - claims made	2,713,049	711,880	26.239	27.844
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims made				
19.1 19.2 Private passenger auto liability				
19.3 19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business				
35. TOTALS	2,751,928	722,257	26.246	26.866
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence	38,879	38,879	933,242
11.2 Medical professional liability - claims made	2,543,106	2,543,106	2,699,910
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence			
17.2 Other liability - claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims made			
19.1 19.2 Private passenger auto liability			
19.3 19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business			
35. TOTALS	2,581,985	2,581,985	3,633,152
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

**PART 3 (000 omitted)**  
**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2017 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2014 + Prior .....	6,911	2,987	9,898	1,468		1,468	6,834		1,596	8,430	1,391	(1,391)	
2. 2015 .....	3,692	2,874	6,566	526		526	3,919		2,121	6,040	753	(753)	
3. Subtotals 2015 + Prior .....	10,603	5,861	16,464	1,994		1,994	10,753		3,717	14,470	2,144	(2,144)	
4. 2016 .....	6,056	5,322	11,378	622		622	5,647		5,109	10,756	213	(213)	
5. Subtotals 2016 + Prior .....	16,659	11,183	27,842	2,616		2,616	16,400		8,826	25,226	2,357	(2,357)	
6. 2017 .....	X X X	X X X	X X X	X X X	24	24	X X X	1,239	1,223	2,462	X X X	X X X	X X X
7. Totals .....	16,659	11,183	27,842	2,616	24	2,640	16,400	1,239	10,049	27,688	2,357	(2,357)	
8. Prior Year-End Surplus As Regards Policyholders .....	48,117										Col. 11, Line 7 As % of Col. 1 Line 7 1..... 14.149	Col. 12, Line 7 As % of Col. 2 Line 7 2..... (21.077)	Col. 13, Line 7 As % of Col. 3 Line 7 3.....
													Col. 13, Line 7 Line 8 4.....

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STATEMENT AS OF **March 31, 2017** OF THE **HEALTHCARE UNDERWRITERS GROUP, INC.**  
**SCHEDULE A - VERIFICATION**

**Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other-than-temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....		

**NONE**

**SCHEDULE B - VERIFICATION**

**Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest point .....		
9. Total foreign exchange change in book value/recorded investment .....		
10. Deduct current year's other-than-temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**NONE**

**SCHEDULE BA - VERIFICATION**

**Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other-than-temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

**NONE**

**SCHEDULE D - VERIFICATION**

**Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	79,756,889	82,443,715
2. Cost of bonds and stocks acquired .....	2,299,195	25,036,641
3. Accrual of discount .....	(19,804)	44,274
4. Unrealized valuation increase (decrease) .....	249,917	576,697
5. Total gain (loss) on disposals .....	10,574	258,781
6. Deduct consideration for bonds and stocks disposed of .....	3,277,233	28,337,999
7. Deduct amortization of premium .....	21,488	265,220
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	78,998,050	79,756,889
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11) .....	78,998,050	79,756,889

## SCHEDULE D - PART 1B

**Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation**

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	65,241,001	3,424,611	4,808,403	(290,503)	63,566,706			65,241,001
2. NAIC 2 (a) .....	8,751,688	92,894		248,459	9,093,040			8,751,688
3. NAIC 3 (a) .....								
4. NAIC 4 (a) .....								
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds .....	73,992,688	3,517,505	4,808,403	(42,045)	72,659,746			73,992,688
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....								
15. Total Bonds & Preferred Stock .....	73,992,688	3,517,505	4,808,403	(42,045)	72,659,746			73,992,688

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....2,790,158; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

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**SCHEDULE DA - PART 1****Short - Term Investments**

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals .....	3,012,319	X X X	3,014,344	802	133

**SCHEDULE DA - Verification****Short-Term Investments**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	2,643,615	1,030,950
2. Cost of short-term investments acquired .....	2,789,027	24,526,563
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	2,419,570	22,912,336
7. Deduct amortization of premium .....	753	1,561
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	3,012,319	2,643,615
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11) .....	3,012,319	2,643,615

**SI04 Schedule DB - Part A Verification ..... NONE**

**SI04 Schedule DB - Part B Verification ..... NONE**

**SI05 Schedule DB Part C Section 1 ..... NONE**

**SI06 Schedule DB Part C Section 2 ..... NONE**

**SI07 Schedule DB - Verification ..... NONE**

**SCHEDULE E - Verification**  
(Cash Equivalents)

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year .....	1,781,232	660,072
2.	Cost of cash equivalents acquired .....	2,723,739	18,584,114
3.	Accrual of discount .....		
4.	Unrealized valuation increase (decrease) .....		
5.	Total gain (loss) on disposals .....		
6.	Deduct consideration received on disposals .....	4,504,905	17,462,759
7.	Deduct amortization of premium .....		195
8.	Total foreign exchange change in book/adjusted carrying value .....		
9.	Deduct current year's other-than-temporary impairment recognized .....		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	66	1,781,232
11.	Deduct total nonadmitted amounts .....		
12.	Statement value at end of current period (Line 10 minus Line 11) .....	66	1,781,232

**E01 Schedule A Part 2 ..... NONE**

**E01 Schedule A Part 3 ..... NONE**

**E02 Schedule B Part 2 ..... NONE**

**E02 Schedule B Part 3 ..... NONE**

**E03 Schedule BA Part 2 ..... NONE**

**E03 Schedule BA Part 3 ..... NONE**

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Special Revenue, Special Assessment</b>									
3138WJDM7	FN AS8207 - RMBS		03/13/2017	JP MORGAN SECURITIES INC.	X X X	143,794	144,812	151	1
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	143,794	144,812	151	X X X
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
037833AJ9	APPLE INC		01/09/2017	PERSHING LLC	X X X	19,939	20,000	38	1FE
046353AH1	ASTRAZENECA PLC	C	01/09/2017	BAIRD (ROBERT W.) & CO. INC.	X X X	25,074	25,000	68	1FE
34531EAE6	FORDO 17A A4 - ABS		01/18/2017	CITIGROUP GLOBAL MARKETS INC.	X X X	149,975	150,000		1FE
369622SM8	GENERAL ELECTRIC CAPITAL CORP		01/09/2017	PERSHING LLC	X X X	33,304	30,000	667	1FE
375558BF9	GILEAD SCIENCES INC		01/09/2017	MERRILL LYNCH FENNER & SMITH	X X X	40,688	40,000	531	1FE
459200JG7	INTERNATIONAL BUSINESS MACHINES CORP		01/09/2017	CITIGROUP GLOBAL MARKETS INC.	X X X	20,521	20,000	274	1FE
501044DE8	KROGER CO		01/09/2017	PERSHING LLC	X X X	46,831	50,000	364	2FE
594918BW3	MICROSOFT CORP		02/01/2017	BARCLAYS CAPITAL INC FIXED INC	X X X	399,140	400,000		1FE
92343VDD3	VERIZON COMMUNICATIONS INC		01/09/2017	CITIGROUP GLOBAL MARKETS INC.	X X X	46,063	50,000	587	2FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	781,534	785,000	2,530	X X X
8399997 Subtotal - Bonds - Part 3					X X X	925,328	929,812	2,681	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	925,328	929,812	2,681	X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>									
00206R102	AT&T ORD		03/24/2017	CONVERGEX	120.000	5,012	X X X		L
009158106	AIR PRODUCTS AND CHEMICALS ORD		03/24/2017	CONVERGEX	300.000	40,655	X X X		L
02209S103	ALTRIA GROUP ORD		01/05/2017	CONVERGEX	30.000	2,044	X X X		L
026874784	AMERICAN INTERNATIONAL GROUP ORD		03/24/2017	CONVERGEX	700.000	45,181	X X X		L
030420103	AMERICAN WATER WORKS ORD		01/19/2017	JP MORGAN SECURITIES INC.	100.000	7,226	X X X		L
031162100	AMGEN ORD		01/19/2017	JP MORGAN SECURITIES INC.	50.000	7,718	X X X		L
032654105	ANALOG DEVICES ORD		01/05/2017	CONVERGEX	560.000	40,057	X X X		L
037833100	APPLE ORD		01/05/2017	CONVERGEX	50.000	5,829	X X X		L
09247X101	BLACKROCK ORD		03/24/2017	CONVERGEX	40.000	15,211	X X X		L
143658300	CARNIVAL ORD		03/24/2017	VARIOUS	1,560.000	87,226	X X X		L
151020104	CELGENE ORD		01/05/2017	CONVERGEX	50.000	5,942	X X X		L
166764100	CHEVRON ORD		03/24/2017	CONVERGEX	110.000	12,272	X X X		L
17275R102	CISCO SYSTEMS ORD		01/19/2017	VARIOUS	350.000	10,538	X X X		L
172967424	CITIGROUP ORD		01/05/2017	CONVERGEX	40.000	2,414	X X X		L
191216100	COCA-COLA ORD		03/24/2017	CONVERGEX	160.000	6,715	X X X		L
192446102	COGNIZANT TECHNOLOGY SOLUTN CL A ORD		01/05/2017	CONVERGEX	80.000	4,575	X X X		L
20030N101	COMCAST CL A ORD		01/05/2017	CONVERGEX	570.000	40,042	X X X		L
256677105	DOLLAR GENERAL ORD		03/24/2017	CONVERGEX	60.000	4,306	X X X		L
278865100	ECOLAB ORD		01/05/2017	CONVERGEX	40.000	4,736	X X X		L
30231G102	EXXON MOBIL ORD		01/19/2017	VARIOUS	170.000	14,712	X X X		L
30303M102	FACEBOOK CL A ORD		01/05/2017	CONVERGEX	160.000	19,216	X X X		L
369550108	GENERAL DYNAMICS ORD		01/05/2017	CONVERGEX	40.000	7,062	X X X		L
437076102	HOME DEPOT ORD		03/24/2017	CONVERGEX	250.000	36,686	X X X		L
438516106	HONEYWELL INTERNATIONAL ORD		01/05/2017	CONVERGEX	130.000	15,163	X X X		L
445658107	JB HUNT TRANSPORT SERVICES ORD		03/24/2017	CONVERGEX	460.000	41,624	X X X		L
452308109	ILLINOIS TOOL ORD		01/30/2017	ABEL NOSER CORPORATION	380.000	48,804	X X X		L
458140100	INTEL ORD		03/24/2017	VARIOUS	390.000	14,041	X X X		L
461202103	INTUIT ORD		01/05/2017	CONVERGEX	60.000	6,921	X X X		L
46625H100	JPMORGAN CHASE ORD		01/19/2017	VARIOUS	210.000	17,685	X X X		L
478160104	JOHNSON & JOHNSON ORD		01/19/2017	JP MORGAN SECURITIES INC.	70.000	8,025	X X X		L
494368103	KIMBERLY CLARK ORD		02/22/2017	JEFFERIES & COMPANY, INC.	708.000	95,716	X X X		L

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## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
532457108	ELI LILLY ORD		01/05/2017	CONVERGEX	1,060.000	80,485	X X X		L
577081102	MATTEL ORD		01/05/2017	CONVERGEX	180.000	5,519	X X X		L
580135101	MCDONALD'S ORD		01/05/2017	CONVERGEX	40.000	4,796	X X X		L
58933Y105	MERCK & CO ORD		01/19/2017	VARIOUS	580.000	35,502	X X X		L
609207105	MONDELEZ INTERNATIONAL CL A ORD		01/05/2017	CONVERGEX	100.000	4,507	X X X		L
65339F101	NEXTERA ENERGY ORD		01/19/2017	VARIOUS	190.000	22,659	X X X		L
68389X105	ORACLE ORD		01/05/2017	CONVERGEX	250.000	9,650	X X X		L
697435105	PALO ALTO NETWORKS ORD		03/24/2017	VARIOUS	370.000	47,694	X X X		L
713448108	PEPSICO ORD		01/05/2017	CONVERGEX	40.000	4,190	X X X		L
717081103	PFIZER ORD		03/24/2017	CONVERGEX	200.000	6,755	X X X		L
74144T108	T ROWE PRICE GROUP ORD		01/17/2017	JP MORGAN SECURITIES INC.	330.000	24,120	X X X		L
74251V102	PRINCIPAL FINANCIAL GROUP ORD		01/19/2017	JP MORGAN SECURITIES INC.	200.000	11,751	X X X		L
744320102	PRUDENTIAL FINANCIAL ORD		02/22/2017	VARIOUS	282.000	30,594	X X X		L
758766109	REGAL ENTERTAINMENT CL A ORD		03/24/2017	CONVERGEX	1,900.000	42,753	X X X		L
78573M104	SABRE ORD		03/24/2017	CONVERGEX	1,970.000	47,478	X X X		L
806857108	SCHLUMBERGER ORD	C	03/24/2017	VARIOUS	220.000	17,803	X X X		L
842587107	SOUTHERN ORD		01/05/2017	CONVERGEX	140.000	6,857	X X X		L
855030102	STAPLES ORD		03/24/2017	CONVERGEX	4,880.000	44,135	X X X		L
855244109	STARBUCKS ORD		03/24/2017	CONVERGEX	330.000	18,576	X X X		L
867914103	SUNTRUST BANKS ORD		03/24/2017	CONVERGEX	80.000	4,374	X X X		L
883556102	THERMO FISHER SCIENTIFIC ORD		01/05/2017	CONVERGEX	10.000	1,455	X X X		L
88579Y101	3M ORD		01/05/2017	CONVERGEX	10.000	1,771	X X X		L
89353D107	TRANSCANADA ORD		02/22/2017	VARIOUS	1,614.000	76,245	X X X		L
907818108	UNION PACIFIC ORD		03/24/2017	VARIOUS	120.000	12,280	X X X		L
913017109	UNITED TECHNOLOGIES ORD		01/05/2017	CONVERGEX	40.000	4,445	X X X		L
92343V104	VERIZON COMMUNICATIONS ORD		03/24/2017	CONVERGEX	320.000	15,925	X X X		L
92532F100	VERTEX PHARMACEUTICALS ORD		01/05/2017	CONVERGEX	80.000	6,266	X X X		L
94106L109	WASTE MANAGEMENT ORD		01/05/2017	CONVERGEX	150.000	10,582	X X X		L
949746101	WELLS FARGO ORD		03/24/2017	VARIOUS	350.000	19,192	X X X		L
966837106	WHOLE FOODS MARKET ORD		01/05/2017	CONVERGEX	80.000	2,419	X X X		L
G0177J108	ALLERGAN ORD	C	01/05/2017	CONVERGEX	70.000	15,439	X X X		L
G29183103	EATON ORD	C	01/05/2017	CONVERGEX	70.000	4,712	X X X		L
G491BT108	INVESCO ORD		03/24/2017	CONVERGEX	1,490.000	45,135	X X X		L
H1467J104	CHUBB ORD	D	01/19/2017	VARIOUS	110.000	14,448	X X X		L
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	1,373,867	X X X		X X X
9799997	Subtotal - Common Stocks - Part 3				X X X	1,373,867	X X X		X X X
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
9799999	Subtotal - Common Stocks				X X X	1,373,867	X X X		X X X
9899999	Subtotal - Preferred and Common Stocks				X X X	1,373,867	X X X		X X X
9999999	Total - Bonds, Preferred and Common Stocks				X X X	2,299,195	X X X	2,681	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....0.

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# SCHEDULE D - PART 4

**Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter**

1 CUSIP Identification	2 Description	3 F o r e i g n Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Change in B./A.C.V.								
<b>Bonds - All Other Governments</b>																						
3128MJSO	FH G08528 - RMBS		03/01/2017	Paydown	X X X	22,531	22,531	22,448	22,487				(1)		(1)	22,487		44	44	47	04/01/2043	1
1099999 Subtotal - Bonds - All Other Governments					X X X	22,531	22,531	22,448	22,487				(1)		(1)	22,487		44	44	47	X X X	X X X
<b>Bonds - U.S. Special Revenue, Special Assessment</b>																						
3128M9TQ5	FH G07459 - RMBS		03/01/2017	Paydown	X X X	20,045	20,045	20,972	20,985				4		4	20,989		(944)	(944)	48	08/01/2043	1
3128MAFA2	FH G07961 - RMBS		03/01/2017	Paydown	X X X	7,975	7,975	8,297	8,294				2		2	8,296		(320)	(320)	16	03/01/2045	1
3128MBM79	FH G12882 - RMBS		03/01/2017	Paydown	X X X	7,628	7,628	12,412	8,860			(46)		(46)	8,815		(1,186)	(1,186)	32	11/01/2019	1	
3128MCYM1	FH G14116 - RMBS		03/01/2017	Paydown	X X X	25,023	25,023	28,068	27,188			(7)		(7)	27,181		(2,158)	(2,158)	73	04/01/2026	1	
3128MDPJ6	FH G14725 - RMBS		03/01/2017	Paydown	X X X	18,696	18,696	19,373	19,368			(3)		(3)	19,365		(669)	(669)	38	04/01/2026	1	
3128MJAW0	FH G08020 - RMBS		03/01/2017	Paydown	X X X	447	447	499	503			0		0	502		(56)	(56)	2	11/01/2034	1	
3128MJT26	FH G08568 - RMBS		03/01/2017	Paydown	X X X	10,100	10,100	11,279	11,320			12		12	11,333		(1,232)	(1,232)	23	01/01/2044	1	
3128MJTH3	FH G08551 - RMBS		03/01/2017	Paydown	X X X	993	993	1,059	1,067			1		1	1,068		(75)	(75)	3	10/01/2043	1	
3128MJTL4	FH G08554 - RMBS		03/01/2017	Paydown	X X X	18,274	18,274	18,935	18,985			5		5	18,990		(716)	(716)	37	10/01/2043	1	
3128MJUB4	FH G08577 - RMBS		03/01/2017	Paydown	X X X	3,532	3,532	3,777	3,811			4		4	3,814		(283)	(283)	10	03/01/2044	1	
3128MJXK1	FH G08681 - RMBS		03/01/2017	Paydown	X X X	16,500	16,500	17,208	17,245			2		2	17,247		(747)	(747)	38	12/01/2045	1	
3128MJXX3	FH G08693 - RMBS		03/01/2017	Paydown	X X X	2,653	2,653	2,791	2,802			0		0	2,802		(149)	(149)	6	03/01/2046	1	
3128MMQ22	FH G18472 - RMBS		03/01/2017	Paydown	X X X	2,468	2,468	2,553	2,551			0		0	2,551		(82)	(82)	5	07/01/2028	1	
3128MMQT3	FH G18465 - RMBS		03/01/2017	Paydown	X X X	825	825	845	843			0		0	843		(18)	(18)	2	05/01/2028	1	
3128MMTS2	FH G18560 - RMBS		03/01/2017	Paydown	X X X	559	559	567	566			0		0	566		(8)	(8)	1	07/01/2030	1	
3128MMUG6	FH G18582 - RMBS		03/01/2017	Paydown	X X X	18,084	18,084	18,907	18,909			1		1	18,910		(825)	(825)	38	01/01/2031	1	
3128PT3P8	FH J14406 - RMBS		03/01/2017	Paydown	X X X	13,491	13,491	14,279	14,217			2		2	14,219		(728)	(728)	25	02/01/2026	1	
3128PTG02	FH J13807 - RMBS		03/01/2017	Paydown	X X X	1,371	1,371	1,455	1,448			0		0	1,448		(76)	(76)	5	12/01/2025	1	
3128PTJX4	FH J13878 - RMBS		03/01/2017	Paydown	X X X	15,057	15,057	16,958	16,484			(7)		(7)	16,477		(1,420)	(1,420)	37	01/01/2026	1	
3128PUJ29	FH J14781 - RMBS		03/01/2017	Paydown	X X X	2,059	2,059	2,166	2,163			0		0	2,163		(104)	(104)	6	03/01/2026	1	
3128PWVW7	FH J16353 - RMBS		03/01/2017	Paydown	X X X	885	885	936	931			0		0	932		(47)	(47)	2	08/01/2026	1	
31292K4Q7	FH C03531 - RMBS		03/01/2017	Paydown	X X X	351	351	376	377			0		0	377		(26)	(26)	1	10/01/2040	1	
31292SA96	FH C09023 - RMBS		03/01/2017	Paydown	X X X	16,662	16,662	17,464	17,527			5		5	17,532		(870)	(870)	31	12/01/2042	1	
312933WQ3	FH A86955 - RMBS		03/01/2017	Paydown	X X X	2,836	2,836	3,076	3,126			5		5	3,131		(295)	(295)	8	06/01/2039	1	
312936NA1	FH A89385 - RMBS		03/01/2017	Paydown	X X X	1,140	1,140	1,244	1,252			2		2	1,254		(114)	(114)	3	10/01/2039	1	
312937E7	FH A90893 - RMBS		03/01/2017	Paydown	X X X	8,678	8,678	9,482	9,346			0		0	9,346		(668)	(668)	49	01/01/2040	1	
312945D54	FH A96413 - RMBS		03/01/2017	Paydown	X X X	1,703	1,703	1,816	1,825			1		1	1,826		(123)	(123)	4	01/01/2041	1	
31294KTDD	FH E01448 - RMBS		03/01/2017	Paydown	X X X	10,833	10,833	17,448	12,082			(66)		(66)	12,016		(1,184)	(1,184)	47	09/01/2018	1	
3132QRMM9	FH Q34871 - RMBS		03/01/2017	Paydown	X X X	5,048	5,048	5,143	5,144			0		0	5,144		(95)	(95)	10	07/01/2045	1	
31335AFV5	FH G60180 - RMBS		03/01/2017	Paydown	X X X	690	690	755	759			1		1	759		(70)	(70)	2	05/01/2042	1	
31371LBA6	FN 254833 - RMBS		03/01/2017	Paydown	X X X	33,213	33,213	51,040	36,279			(175)		(175)	36,104		(2,890)	(2,890)	133	08/01/2018	1	
3138A2GR4	FN AH1107 - RMBS		03/01/2017	Paydown	X X X	19,825	19,825	21,325	21,245			6		6	21,251		(1,426)	(1,426)	32	12/01/2040	1	
3138A4Y58	FN AH3431 - RMBS		03/01/2017	Paydown	X X X	29,746	29,746	32,886	31,839			2		2	31,841		(2,095)	(2,095)	79	01/01/2026	1	
3138A5AP7	FN AH3613 - RMBS		03/01/2017	Paydown	X X X	2,611	2,611	2,753	2,746			0		0	2,746		(135)	(135)	7	01/01/2026	1	
3138A7GY8	FN AH5614 - RMBS		03/01/2017	Paydown	X X X	806	806	855	849			0		0	849		(43)	(43)	2	02/01/2026	1	
3138A8RD0	FN AH6783 - RMBS		03/01/2017	Paydown	X X X	27,549	27,549	29,505	29,592			23		23	29,615		(2,066)	(2,066)	63	03/01/2041	1	
3138ABBY4	FN AH9054 - RMBS		03/01/2017	Paydown	X X X	651	651	711	715			0		0	716		(65)	(65)	1	04/01/2041	1	
3138E0RA9	FN AJ7680 - RMBS		03/01/2017	Paydown	X X X	2,552	2,552	2,690	2,700			0		0	2,700		(148)	(148)	6	12/01/2041	1	
3138E1K48	FN AJ8414 - RMBS		03/01/2017	Paydown	X X X	16,831	16,831	19,116	19,052			15		15	19,067		(2,236)	(2,236)	40	02/01/2042	1	
3138E2GH2	FN AJ9199 - RMBS		03/01/2017	Paydown	X X X	10,059	10,059	11,687	11,580			19		19	11,599		(1,540)	(1,540)	23	01/01/2042	1	
3138E2JY2	FN AJ9278 - RMBS		03/01/2017	Paydown	X X X	12,365	12,365	12,680	12,673			0		0	12,672		(307)	(307)	34	12/01/2041	1	
3138EHBB7	FN AL0933 - RMBS		03/01/2017	Paydown	X X X	890	890	998	1,002			2		2	1,004		(114)	(114)	4	10/01/2041	1	
3138EHSV5	FN AL1431 - RMBS		03/01/2017	Paydown	X X X	10,932	10,932	11,875	11,932			10		10	11,942		(1,010)	(1,010)	13	11/01/2041	1	
3138EHTN2	FN AL1456 - RMBS		03/01/2017	Paydown	X X X	27,645	27,645	29,861	29,915			18		18	29,933		(2,288)	(2,288)	85	01/01/2042	1	
3138EP2C7	FN AL7070 - RMBS		03/01/2017	Paydown	X X X	9,482	9,482	9,612	9,611			0		0	9,611		(129)	(129)	22	07/01/2042	1	
3138LWCJ8	FN AO5472 - RMBS		03/01/2017	Paydown	X X X	7,588	7,588	7,895	7,908			1		1	7,909		(322)	(322)	14	07/01/2042	1	
3138M5LN7	FN AP2132 - RMBS		03/01/2017	Paydown	X X X	11,039	11,039	11,446	11,462			2		2	11,464		(425)	(425)	27	08/01/2042	1	
3138W9BG4	FN AS0038 - RMBS		03/01/2017	Paydown	X X X	1,037	1,037	1,065	1,066			0		0	1,066		(28)	(28)	2	07/01/2043	1	
3138W9BN9	FN AS0044 - RMBS		03/01/2017	Paydown	X X X	1,056	1,056	1,100	1,101			0		0	1,101		(45)	(45)	3	07/01/2043	1	
3138W9GP9	FN AS0205 - RMBS		03/01/2017	Paydown	X X X	17,045	17,045	17,370	17,372			0		0	17,372		(327)	(327)	37	08/01/2043	1	
3138WCNP4	FN AS3097 - RMBS		03/01/2017	Paydown	X X X	10,275	10,275	10,689	10,690			4		4	10,694		(419)	(419)	28	08/01/2044	1	
3138WE6X2	FN AS5385 - RMBS		03/01/2017	Paydown	X X X	40,554	40,554	43,290	43,432			30		30	43,463		(2,909)	(2,909)	112	07/01/2045	1	
3138WGA6M	FN AS6311 - RMBS		03/01/2017	Paydown	X X X	10,																

## SCHEDULE D - PART 4

### Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeiture Date	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3138YAGT6	FN AX8309 - RMBS		03/01/2017	Paydown	X X X	20,444	20,444	21,216	21,175				1		21,176		(732)	(732)	46	11/01/2029	1
31402QYH8	FN 735212 - RMBS		03/01/2017	Paydown	X X X	2,758	2,758	3,053	3,074				0		3,074		(316)	(316)	10	12/01/2034	1
31402RDD8	FN 735500 - RMBS		03/01/2017	Paydown	X X X	344	344	391	391				0		391		(48)	(48)	1	05/01/2035	1
31402RP29	FN 735841 - RMBS		03/01/2017	Paydown	X X X	9,062	9,062	11,755	9,718		(22)		(22)		9,696		(634)	(634)	34	11/01/2019	1
31410LHC9	FN 890427 - RMBS		03/01/2017	Paydown	X X X	14,638	14,638	15,233	15,275				5		15,280		(642)	(642)	29	04/01/2042	1
31410LHW5	FN 890445 - RMBS		03/01/2017	Paydown	X X X	12,576	12,576	13,491	13,462				6		13,468		(892)	(892)	29	07/01/2042	1
31416BTH1	FN 995252 - RMBS		03/01/2017	Paydown	X X X	969	969	1,397	1,164		(3)		(3)		1,161		(192)	(192)	4	12/01/2023	1
31416BTW8	FN 995265 - RMBS		03/01/2017	Paydown	X X X	1,479	1,479	2,113	1,822		(5)		(5)		1,817		(339)	(339)	7	01/01/2024	1
31416M3A0	FN AA4392 - RMBS		03/01/2017	Paydown	X X X	1,738	1,738	1,867	1,877				1		1,878		(139)	(139)	4	04/01/2039	1
31416W6M9	FN AB1775 - RMBS		03/01/2017	Paydown	X X X	13,508	13,508	14,318	14,310				(4)		14,306		(798)	(798)	35	11/01/2025	1
31416W6R8	FN AB1779 - RMBS		03/01/2017	Paydown	X X X	4,080	4,080	4,307	4,310						4,310		(230)	(230)	10	11/01/2025	1
31416WL91	FN AB1251 - RMBS		03/01/2017	Paydown	X X X	12,077	12,077	15,166	14,962		12		12		14,973		(2,897)	(2,897)	64	07/01/2040	1
31416XBP4	FN AB1845 - RMBS		03/01/2017	Paydown	X X X	7,943	7,943	9,113	9,005		9		9		9,014		(1,070)	(1,070)	19	11/01/2040	1
31416YL61	FN AB3026 - RMBS		03/01/2017	Paydown	X X X	8,516	8,516	9,241	9,162		6		6		9,168		(653)	(653)	23	05/01/2041	1
31417ARG6	FN AB4086 - RMBS		03/01/2017	Paydown	X X X	398	398	415	414				0		414		(16)	(16)	1	12/01/2026	1
31417BYM3	FN AB5215 - RMBS		03/01/2017	Paydown	X X X	14,103	14,103	14,824	14,820		(5)		(5)		14,816		(713)	(713)	39	05/01/2027	1
31417CVM4	FN AB6019 - RMBS		03/01/2017	Paydown	X X X	594	594	619	619				0		620		(26)	(26)	2	08/01/2042	1
31417DGB3	FN AB6493 - RMBS		03/01/2017	Paydown	X X X	2,705	2,705	2,794	2,794				0		2,794		(89)	(89)	8	10/01/2042	1
31417FTK8	FN AB8997 - RMBS		03/01/2017	Paydown	X X X	16,399	16,399	16,908	16,904		(3)		(3)		16,901		(503)	(503)	37	04/01/2028	1
31417G3T1	FN AB9809 - RMBS		03/01/2017	Paydown	X X X	2,713	2,713	2,817	2,818				0		2,818		(106)	(106)	7	07/01/2043	1
31417TNK0	FN AC6693 - RMBS		03/01/2017	Paydown	X X X	10,040	10,040	12,153	12,021		18		18		12,039		(1,999)	(1,999)	33	01/01/2040	1
31417VN66	FN AC8512 - RMBS		03/01/2017	Paydown	X X X	2,276	2,276	2,471	2,498				3		2,501		(226)	(226)	7	12/01/2039	1
31417Y2Y2	FN MA0790 - RMBS		03/01/2017	Paydown	X X X	18,070	18,070	21,431	21,044		34		34		21,079		(3,009)	(3,009)	55	07/01/2041	1
31417Y5Z6	FN MA0863 - RMBS		03/01/2017	Paydown	X X X	7,239	7,239	7,934	7,969		1		1		7,970		(731)	(731)	27	10/01/2041	1
31417YQ33	FN MA0462 - RMBS		03/01/2017	Paydown	X X X	6,830	6,830	6,242	7,699		1		1		7,700		(870)	(870)	13	07/01/2025	1
31418AAH1	FN MA0907 - RMBS		03/01/2017	Paydown	X X X	22,510	22,510	24,254	24,289		24		24		24,314		(1,803)	(1,803)	54	11/01/2041	1
31418ACM8	FN MA0975 - RMBS		03/01/2017	Paydown	X X X	27,310	27,310	28,914	29,022		9		9		29,031		(1,722)	(1,722)	54	02/01/2042	1
31418CAG9	FN MA2706 - RMBS		03/01/2017	Paydown	X X X	10,980	10,980	11,551	11,550				1		11,552		(572)	(572)	25	08/01/2046	1
31418QPK3	FN AD3125 - RMBS		03/01/2017	Paydown	X X X	6,574	6,574	7,794	7,711		16		16		7,727		(1,153)	(1,153)	17	05/01/2040	1
31418VUT7	FN AD7793 - RMBS		03/01/2017	Paydown	X X X	7,382	7,382	8,724	8,594		19		19		8,613		(1,231)	(1,231)	20	07/01/2040	1
31419AG27	FN AE0216 - RMBS		03/01/2017	Paydown	X X X	14,671	14,671	15,584	15,644				10		15,654		(983)	(983)	40	08/01/2040	1
31419FFW1	FN AE4680 - RMBS		03/01/2017	Paydown	X X X	4,163	4,163	4,632	4,571				4		4,575		(413)	(413)	10	11/01/2040	1
3199999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment				X X X	865,370	865,370	958,523	928,638		19		19		928,657		(63,287)	(63,287)	2,242	X X X	X X X
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																					
07330NAH8	BRANCH BANKING AND TRUST CO		03/17/2017	Call @ 99.971	X X X	400,000	400,000	398,832	399,904		78		78		399,982		18	18	1,822	04/03/2017	1FE
17305EFN0	CCCIT 14A2 A2 - ABS		02/22/2017	Paydown	X X X	355,000	355,000	354,938	354,995		5		5		355,000				1,811	02/22/2019	1FE
19458LAU4	COELT 04A1 A3 - ABS		03/28/2017	Paydown	X X X	23,713	23,713	22,638	23,404		84		84		23,488		224	224		09/28/2026	1FE
34530PAD4	FORDO 14C A3 - ABS		03/15/2017	Paydown	X X X	19,013	19,013	19,010	19,012				0		19,012		1	1	18	05/15/2019	1FE
34530QAD2	FORDO 15A A3 - ABS		03/15/2017	Paydown	X X X	29,333	29,333	29,331	29,332						29,332		1	1	32	09/16/2019	1FE
43814JAC8	HAROT 14A A3 - ABS		03/15/2017	Paydown	X X X	29,627	29,627	29,622	29,625				0		29,626		2	2	26	09/17/2018	1FE
477877AD6	JDOT 14B A3 - ABS		03/15/2017	Paydown	X X X	60,396	60,396	60,383	60,392						60,392		4	4	58	11/15/2018	1FE
65477UAC4	NAROT 15A A3 - ABS		03/15/2017	Paydown	X X X	65,338	65,338	65,324	65,333				0		65,333		5	5	61	10/15/2019	1FE
713448DB1	BARCLAYS CAPITAL INC FIXED INC		03/22/2017	Paydown	X X X	349,479	350,000	349,570	349,833		50		50		349,883		(404)	(404)	1,594	10/13/2017	1FE
89236WAC2	TAOT 15A A3 - ABS		03/15/2017	Paydown	X X X	56,378	56,378	56,369	56,375				0		56,375		3	3	56	02/15/2019	1FE
92867RAC3	VALET 141 A3 - ABS		03/20/2017	Paydown	X X X	49,268	49,268	49,259	49,265				0		49,265		3	3	52	10/22/2018	1FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	1,437,545	1,438,066	1,435,277	1,437,471		218		218		1,437,689		(144)	(144)	5,531	X X X	X X X
8399997	Subtotal - Bonds - Part 4				X X X	2,325,445	2,325,966	2,416,248	2,388,596		236		236		2,388,833		(63,388)	(63,388)	7,820	X X X	X X X
8399998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X		X X X		X X X		X X X		X X X	X X X	X X X	X X X	X X X
8399999	Subtotal - Bonds				X X X	2,325,445	2,325,966	2,416,248	2,388,596		236		236		2,388,833		(63,388)	(63,388)	7,820	X X X	X X X
8999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X		X X X		X X X		X X X		X X X	X X X	X X X	X X X	X X X
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																					
00206R102	AT&T ORD		01/05/2017	SUNGARD BROKERAGE																	
00773T101	ADVANSIX ORD		01/05/2017	AND SECURITIES SUNGARD BROKERAGE	60.000	2,563	X X X	2,084	2,552	(468)			(468)		2,084		479	479		X X X	L
02209S103	ALTRIA GROUP ORD		03/24/2017	AND SECURITIES CONVERGEX	26.000	586	X X X	356	576	(219)			(219)		356		230	230		X X X	L
032654105	ANALOG DEVICES ORD		03/24/2017	SUNGARD BROKERAGE AND SECURITIES	75.000	5,510	X X X	4,412	5,072	(659)			(659)		4,412		1,098	1,098	46	X X X	L
					50.000	4,092	X X X	3,577	3,577						3,577		516	516	23	X X X	L

## SCHEDULE D - PART 4

### Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
037833100	APPLE ORD		03/24/2017	MERRILL LYNCH FENNER & SMITH	140.000	19,720	XXX	13,228	16,215	(2,987)			(2,987)		13,228		6,492	6,492	80	XXX	L	
055622104	BP ADR EACH REPSTNG SIX ORD	C	03/31/2017	CITATION GRP/BCC CLRG-EQTY&MUN	1,480.000	49,487	XXX	49,143	55,322	(6,179)			(6,179)		49,143		344	344	888	XXX	L	
110122108	BRISTOL MYERS SQUIBB ORD		02/01/2017	CONVERGEX	690.000	41,391	XXX	43,278	40,324	2,955			2,955		43,278		(1,887)	(1,887)	269	XXX	L	
128650100	CVS HEALTH ORD		01/05/2017	CONVERGEX	856.000	69,471	XXX	67,743	67,547	196			196		67,743		1,729	1,729		XXX	L	
17275R102	CISCO SYSTEMS ORD		03/24/2017	SUNGARD BROKERAGE AND SECURITIES	60.000	2,042	XXX	1,437	1,813	(376)			(376)		1,437		606	606	16	XXX	L	
192446102	COGNIZANT TECHNOLOGY SOLUTN CL A ORD		03/24/2017	SUNGARD BROKERAGE AND SECURITIES	50.000	2,942	XXX	2,309	2,802	(492)			(492)		2,309		633	633		XXX	L	
30231G102	EXXON MOBIL ORD		03/24/2017	CONVERGEX	870.000	70,908	XXX	79,095	78,526	569			569		79,095		(8,188)	(8,188)	653	XXX	L	
30303M102	FACEBOOK CL A ORD		03/24/2017	SUNGARD BROKERAGE AND SECURITIES	60.000	8,438	XXX	4,708	6,903	(2,195)			(2,195)		4,708		3,731	3,731		XXX	L	
369550108	GENERAL DYNAMICS ORD		02/10/2017	BAYPOINT TRADING LLC	100.000	18,191	XXX	10,172	17,266	(7,094)			(7,094)		10,172		8,020	8,020	76	XXX	L	
369604103	GENERAL ELECTRIC ORD		03/24/2017	VARIOUS	2,290.000	68,328	XXX	64,557	72,364	(7,807)			(7,807)		64,557		3,771	3,771	550	XXX	L	
438516106	HONEYWELL INTERNATIONAL ORD		03/24/2017	SUNGARD BROKERAGE AND SECURITIES	25.000	3,127	XXX	2,391	2,896	(505)			(505)		2,391		736	736	17	XXX	L	
478160104	JOHNSON & JOHNSON ORD		01/17/2017	CONVERGEX	130.000	14,926	XXX	12,263	14,977	(2,715)			(2,715)		12,263		2,664	2,664		XXX	L	
532457108	ELI LILLY ORD		03/24/2017	SUNGARD BROKERAGE AND SECURITIES	80.000	6,737	XXX	6,074	6,722						6,074		662	662	42	XXX	L	
577081102	MATTEL ORD		03/24/2017	CONVERGEX	2,620.000	65,693	XXX	84,945	67,222	12,204			12,204		84,945		(19,252)	(19,252)	996	XXX	L	
580135101	MCDONALD'S ORD		03/24/2017	SUNGARD BROKERAGE AND SECURITIES	40.000	5,174	XXX	4,636	4,869	(233)			(233)		4,636		538	538	38	XXX	L	
595017104	MICROCHIP TECHNOLOGY ORD		01/05/2017	CONVERGEX	1,090.000	68,359	XXX	53,285	69,924	(16,639)			(16,639)		53,285		15,074	15,074		XXX	L	
65339F101	NEXTERA ENERGY ORD		03/24/2017	SUNGARD BROKERAGE AND SECURITIES	50.000	6,639	XXX	4,669	5,973	(1,304)			(1,304)		4,669		1,970	1,970	49	XXX	L	
68389X105	ORACLE ORD		03/24/2017	JP MORGAN CLEARING CORP	320.000	14,307	XXX	12,300	12,304	(4)			(4)		12,300		2,006	2,006	48	XXX	L	
704326107	PAYCHEX ORD		01/17/2017	CITATION GRP/BCC CLRG-EQTY&MUN	480.000	29,161	XXX	25,927	29,222	(3,296)			(3,296)		25,927		3,235	3,235		XXX	L	
717081103	PFIZER ORD		01/17/2017	GOLDMAN, SACHS & CO.	480.000	15,319	XXX	14,622	15,590	(969)			(969)		14,622		697	697		XXX	L	
742718109	PROCTER & GAMBLE ORD		02/22/2017	CONVERGEX	1,065.000	97,324	XXX	84,681	89,545	(4,864)			(4,864)		84,681		12,643	12,643	713	XXX	L	
747525103	QUALCOMM ORD		01/05/2017	CONVERGEX	622.000	40,653	XXX	37,097	40,554	(3,458)			(3,458)		37,097		3,556	3,556		XXX	L	
761713106	REYNOLDS AMRICAN ORD		01/30/2017	MORGAN STANLEY CO	610.000	36,525	XXX	17,640	34,184	(16,544)			(16,544)		17,640		18,885	18,885	281	XXX	L	
806857108	SCHLUMBERGER ORD	C	01/13/2017	SUNGARD BROKERAGE AND SECURITIES	100.000	8,552	XXX	8,795	8,395	400			400		8,795		(244)	(244)	50	XXX	L	
863667101	STRYKER ORD		03/24/2017	VARIOUS	370.000	44,095	XXX	31,863	44,330	(12,466)			(12,466)		31,863		12,232	12,232	157	XXX	L	
867914103	SUNTRUST BANKS ORD		01/05/2017	SUNGARD BROKERAGE AND SECURITIES	40.000	2,189	XXX	1,658	2,194	(536)			(536)		1,658		532	532		XXX	L	
88579Y101	3M ORD		03/24/2017	SUNGARD BROKERAGE AND SECURITIES	25.000	4,789	XXX	3,655	4,464	(809)			(809)		3,655		1,134	1,134	29	XXX	L	
92343V104	VERIZON COMMUNICATIONS ORD		01/05/2017	SUNGARD BROKERAGE AND SECURITIES	30.000	1,635	XXX	1,474	1,601	(128)			(128)		1,474		162	162		XXX	L	
92532F100	VERTEX PHARMACEUTICALS ORD		03/24/2017	SUNGARD BROKERAGE AND SECURITIES	50.000	4,499	XXX	6,407	3,684	2,723			2,723		6,407		(1,908)	(1,908)		XXX	L	
931142103	WAL MART STORES ORD		01/05/2017	CONVERGEX	460.000	31,790	XXX	27,449	31,795	(4,346)			(4,346)		27,449		4,341	4,341	230	XXX	L	
G0177J108	ALLERGAN ORD	C	03/28/2017	SUNGARD BROKERAGE AND SECURITIES	25.000	5,924	XXX	6,174	5,250	924			924		6,174		(251)	(251)	18	XXX	L	
G29183103	EATON ORD	C	03/24/2017	SUNGARD BROKERAGE AND SECURITIES	140.000	10,199	XXX	8,816	9,393	(576)			(576)		8,816		1,383	1,383	84	XXX	L	
G5960L103	MEDTRONIC ORD	C	01/13/2017	CONVERGEX	920.000	65,208	XXX	69,997	65,532	4,465			4,465		69,997		(4,789)	(4,789)	396	XXX	L	
N53745100	LYONDELLBASELL INDUSTRIES CL A ORD	C	01/05/2017	SUNGARD BROKERAGE AND SECURITIES	60.000	5,294	XXX	4,911	5,147	(236)			(236)		4,911		383	383		XXX	L	
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				XXX	951,788	XXX	877,826	936,327	(73,670)			(73,670)		877,826		73,962	73,962	5,745	XXX	XXX	
9799997	Subtotal - Common Stocks - Part 4				XXX	951,788	XXX	877,826	936,327	(73,670)			(73,670)		877,826		73,962	73,962	5,745	XXX	XXX	
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Subtotal - Common Stocks				XXX	951,788	XXX	877,826	936,327	(73,670)			(73,670)		877,826		73,962	73,962	5,745	XXX	XXX	
9899999	Subtotal - Preferred and Common Stocks				XXX	951,788	XXX	877,826	936,327	(73,670)			(73,670)		877,826		73,962	73,962	5,745	XXX	XXX	
9999999	Total - Bonds, Preferred and Common Stocks				XXX	3,277,233	XXX	3,294,074	3,324,923	(73,670)	236		(73,433)		3,266,659		10,574	10,574	13,565	XXX	XXX	

QE05.2

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....0.

**E06 Schedule DB Part A Section 1 ..... NONE**

**E07 Schedule DB Part B Section 1 ..... NONE**

**E08 Schedule DB Part D Section 1 ..... NONE**

**E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity ..... NONE**

**E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity ..... NONE**

**E10 Schedule DL - Part 1 - Securities Lending Collateral Assets ..... NONE**

**E11 Schedule DL - Part 2 - Securities Lending Collateral Assets ..... NONE**

**SCHEDULE E - PART 1 - CASH****Month End Depository Balances**

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
						6 First Month	7 Second Month	8 Third Month	
<b>open depositories</b>									
PNC Bank .....	Ft. Lauderdale, FL .....					286,688	140,221	452,750	X X X
Regions Bank .....	Ft. Lauderdale, FL .....					25,226	25,226	25,037	X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories .....		X X X	X X X						X X X
0199999 Totals - Open Depositories .....		X X X	X X X			311,914	165,447	477,787	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories .....		X X X	X X X						X X X
0299999 Totals - Suspended Depositories .....		X X X	X X X						X X X
0399999 Total Cash On Deposit .....		X X X	X X X			311,914	165,447	477,787	X X X
0499999 Cash in Company's Office .....		X X X	X X X	X X X	X X X				X X X
0599999 Total Cash .....		X X X	X X X			311,914	165,447	477,787	X X X

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
7799999 Subtotals - Bonds - Total Bonds - Issuer Obligations .....							
7899999 Subtotals - Bonds - Total Bonds - Residential Mortgage-Backed Securities .....							
7999999 Subtotals - Bonds - Total Bonds - Commercial Mortgage-Backed Securities .....							
8099999 Subtotals - Bonds - Total Bonds - Other Loan-Backed and Structured Securities .....							
8199999 Subtotals - Bonds - SVO Identified Funds .....							
8399999 Subtotals - Bonds - Total Bonds .....							
<b>Sweep Accounts</b>							
PNC Premium Business Money Market .....			0.002		66		264
8499999 Sweep Accounts .....					66		264
8599999 Other Cash Equivalents .....							
8699999 Total - Cash Equivalents .....					66		264



Designate the type of health care providers reported on this page:

**Physicians, including surgeons and osteopaths**

**SUPPLEMENT "A" TO SCHEDULE T**  
**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN**  
**ALLOCATED BY STATES AND TERRITORIES**

	1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			3	4		6	7	
States, Etc.	Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	Direct Losses Incurred but not Reported
1. Alabama (AL)								
2. Alaska (AK)								
3. Arizona (AZ)								
4. Arkansas (AR)								
5. California (CA)								
6. Colorado (CO)								
7. Connecticut (CT)								
8. Delaware (DE)								
9. District of Columbia (DC)								
10. Florida (FL)	1,529,465	1,357,562	590,000	4	367,136	3,702,000	63	1,728,784
11. Georgia (GA)								
12. Hawaii (HI)								
13. Idaho (ID)								
14. Illinois (IL)								
15. Indiana (IN)	34,175	7,134			1,786			5,157
16. Iowa (IA)								
17. Kansas (KS)								
18. Kentucky (KY)	462,533	537,723	107,500	5	181,509	4,680,000	55	1,541,177
19. Louisiana (LA)								
20. Maine (ME)								
21. Maryland (MD)								
22. Massachusetts (MA)								
23. Michigan (MI)								
24. Minnesota (MN)								
25. Mississippi (MS)								
26. Missouri (MO)								
27. Montana (MT)								
28. Nebraska (NE)								
29. Nevada (NV)								
30. New Hampshire (NH)								
31. New Jersey (NJ)								
32. New Mexico (NM)								
33. New York (NY)								
34. North Carolina (NC)								
35. North Dakota (ND)								
36. Ohio (OH)	555,812	849,509	40,000	1	171,826	1,558,000	40	1,779,472
37. Oklahoma (OK)								
38. Oregon (OR)								
39. Pennsylvania (PA)								
40. Rhode Island (RI)								
41. South Carolina (SC)								
42. South Dakota (SD)								
43. Tennessee (TN)								
44. Texas (TX)								
45. Utah (UT)								
46. Vermont (VT)								
47. Virginia (VA)								
48. Washington (WA)								
49. West Virginia (WV)								
50. Wisconsin (WI)								
51. Wyoming (WY)								
52. American Samoa (AS)								
53. Guam (GU)								
54. Puerto Rico (PR)								
55. U.S. Virgin Islands (VI)								
56. Northern Mariana Islands (MP)								
57. Canada (CAN)								
58. Aggregate other alien (OT)								
59. Totals	2,581,985	2,751,928	737,500	10	722,257	9,940,000	158	5,054,590
<b>DETAILS OF WRITE-INS</b>								
58001.								
58002.								
58003.								
58998.	Summary of remaining write-ins for Line 58 from overflow page							
58999.	TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)							

**Supp5 Sup. A To T - Hospitals ..... NONE**

**Supp5 Sup. A To T - Other Healthcare Professionals ..... NONE**

**Supp5 Sup. A To T - Other Healthcare Facilities ..... NONE**

## INDEX TO PROPERTY & CASUALTY QUARTERLY STATEMENT

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