AMENDED FILING EXPLANATION

Amended filing was required for the following reasons:

1. Bond rated a NAIC '5' was filed on original filing, but company was just recently informed that it should have been a code'6', thus affecting multiple pages on the statement.

A code '6' rating requires the bond to be valued at fair value. This reduction of value is permanent. The bond value was reduced by $192,750.00. There was a reduction to accrued income as a result of this bond in default. The reduction was $4,712. There was a change to AVR as a result of this bond and its respective loss. The AVR decreased by $29,550.

2. An Asset Adequecy Reserve was filed as a charge to surplus and a seperate liability. This amendment now shows the AAR as part of the aggregate reserves for life contracts and shows $950,000 charged to surplus as a prior period adjustment and $50,000 charged to operations. The charge to surplus reflects the change in methodology for 2016.

3. FHLB (Notes to Financial)- 4 items requiring attention per letter from Ohio Department of Insurance via email on May 10th.

Listed below are the pages amended for reasons mentioned above:

- Jurat
- Assets (page 2)
- Liabilities, Surplus and Other Funds (page 3)
- Summary of Operations (page 4)
- Analysis of Operations by Lines of Business (page 6)
- Analysis of Increase in Reserves (page 7)
- Exhibit of Net Investment Income (page 8)
- Exhibit of Capital Gains(Losses) (page 8)
- Exhibit 5 - Aggregate Reserve fr Life Contracts (page 12)
- Exhibit 5A - Changes in Basis of Valuation During the Year (page 13)
- Notes to Financial Statement pages 18 - 18.8
- Five Year Hictorical Data (pages 21 & 22)
- AVR (page 26)
- AVR (page 27)
- Schedule S - Part 7 (page 45)
- Summary Investment Schedule (page S101)
- Schedule D - Verification Between Years (page S103)
- Schedule D - Summary By Country (page S104)
- Schedule D - Part 1A - Section 1 (pages 105 - 107)
- Schedule D - Part 1A - Section 2 (pages 108 & 109)
- Schedule D - Part 1 (page E10 - 10.4)

56286201620100105

ANNUAL STATEMENT

For the Year Ended December 31, 2016

of the Condition and Affairs of the

American Mutual Life Association

NAIC Group Code..... 0, 0 (Current Period) (Prior Period) NAIC Company Code..... 56286 Employer's ID Number..... 34-6577472

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio Country of Domicile US

Incorporated/Organized..... Commenced Business.....

Statutory Home Office	19424 South Waterloo Road….. Cleveland ..... OH ..... US ..... 44119 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	19424 South Waterloo Road….. Cleveland ..... OH ..... US..... 44119 *(Street and Number) (City or Town, State, Country and Zip Code)*	2165311900 *(Area Code) (Telephone Number)*
Mail Address	19424 South Waterloo Road….. Cleveland ..... OH ..... US ..... 44119 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	19424 South Waterloo Road….. Cleveland ..... OH ..... US ..... 44119 *(Street and Number) (City or Town, State, Country and Zip Code)*	2165311900 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.AmericanMutual.org	
Statutory Statement Contact	Theresa Aveni *(Name)*	2165311900 *(Area Code) (Telephone Number) (Extension)*
	t.aveni@americanmutual.org *(E-Mail Address)*	*(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Timothy Percic	President	2. Theresa Aveni	Secretary-Treasurer
3.		4.	

OTHER

DIRECTORS OR TRUSTEES

Joseph Zab	James Czeck	Kenneth E. Shine	Ronald Zab
Alyce Kane	Jaime Loncar	James Mannion	Charlie Kohli

State of........ OHIO
County of..... Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Timothy Percic	Theresa Aveni	
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary-Treasurer	
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ____________ 2017

a. Is this an original filing? Yes [ ] No [x]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

ASSET VALUATION RESERVE

	Default Component			Equity Component			7
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	Total Amount (Cols. 3 + 6)
1. Reserve as of December 31, prior year	311,343	184	311,527	497	9,315	9,812	321,339
2. Realized capital gains/(losses) net of taxes - General Account	(192,750)		(192,750)			0	(192,750)
3. Realized capital gains/(losses) net of taxes - Separate Accounts			0			0	0
4. Unrealized capital gains/(losses) - net of deferred taxes - General Account			0			0	0
5. Unrealized capital gains/(losses) - net of deferred taxes - Separate Accounts			0			0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves			0			0	0
7. Basic contribution			0			0	0
8. Accumulated balances (Lines 1 through 5, minus 6 plus 7)	118,593	184	118,777	497	9,315	9,812	128,589
9. Maximum reserve	410,614	168	410,782	497	8,924	9,421	420,203
10. Reserve objective	294,457	129	294,586	311	8,924	9,235	303,821
11. 20% of (Line 10 minus Line 8)	35,173	(11)	35,162	(37)	(78)	(115)	35,046
12. Balance before transfers (Lines 8 + 11)	153,766	173	153,939	460	9,237	9,697	163,636
13. Transfers			0			0	0
14. Voluntary contribution			0			0	0
15. Adjustment down to maximum/up to zero	256,848	(5)	256,843	37	(313)	(276)	256,567
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	410,614	168	410,782	497	8,924	9,421	420,203

ASSET VALUATION RESERVE

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Default Component

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		LONG-TERM BONDS										
1		Exempt obligations	16,348,713	XXX	XXX	16,348,713	0.0000	0	0.0000	0	0.0000	0
2	1	Highest quality	4,044,349	XXX	XXX	4,044,349	0.0004	1,618	0.0023	9,302	0.0030	12,133
3	2	High quality	13,893,824	XXX	XXX	13,893,824	0.0019	26,398	0.0058	80,584	0.0090	125,044
4	3	Medium quality	3,466,156	XXX	XXX	3,466,156	0.0093	32,235	0.0230	79,722	0.0340	117,849
5	4	Low quality	1,086,442	XXX	XXX	1,086,442	0.0213	23,141	0.0530	57,581	0.0750	81,483
6	5	Lower quality	300,000	XXX	XXX	300,000	0.0432	12,960	0.1100	33,000	0.1700	51,000
7	6	In or near default	107,250	XXX	XXX	107,250	0.0000	0	0.2000	21,450	0.2000	21,450
8		Total unrated multi-class securities acquired by conversion		XXX	XXX	0	XXX	0	XXX	0	XXX	
9		Total long-term bonds (sum of Lines 1 through 8)	39,246,734	XXX	XXX	39,246,734	XXX	96,352	XXX	281,639	XXX	408,960
		PREFERRED STOCKS										
10	1	Highest quality	551,350	XXX	XXX	551,350	0.0004	221	0.0023	1,268	0.0030	1,654
11	2	High quality		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
12	3	Medium quality		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
13	4	Low quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
14	5	Lower quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
15	6	In or near default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
16		Affiliated life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17		Total preferred stocks (sum of Lines 10 through 16)	551,350	XXX	XXX	551,350	XXX	221	XXX	1,268	XXX	1,654
		SHORT-TERM BONDS										
18		Exempt obligations		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
19	1	Highest quality		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
20	2	High quality		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
21	3	Medium quality		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
22	4	Low quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
23	5	Lower quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
24	6	In or near default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
25		Total short-term bonds (sum of Lines 18 through 24)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
		DERIVATIVE INSTRUMENTS										
26		Exchange traded		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
27	1	Highest quality		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
28	2	High quality		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
29	3	Medium quality		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
30	4	Low quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
31	5	Lower quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
32	6	In or near default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
33		Total derivative instruments	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
34		Total (Lines 9 + 17 + 25 + 33)	39,798,084	XXX	XXX	39,798,084	XXX	96,573	XXX	282,907	XXX	410,614

ASSET VALUATION RESERVE (continued)

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Default Component

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In good standing:										
35		Farm mortgages - CM1 - highest quality			XXX	0	0.0010	0	0.0050	0	0.0065	0
36		Farm mortgages - CM2 - high quality			XXX	0	0.0035	0	0.0100	0	0.0130	0
37		Farm mortgages - CM3 - medium quality			XXX	0	0.0060	0	0.0175	0	0.0225	0
38		Farm mortgages - CM4 - low medium quality			XXX	0	0.0105	0	0.0300	0	0.0375	0
39		Farm mortgages - CM5 - low quality			XXX	0	0.0160	0	0.0425	0	0.0550	0
40		Residential mortgages-insured or guaranteed			XXX	0	0.0003	0	0.0006	0	0.0010	0
41		Residential mortgages-all other			XXX	0	0.0013	0	0.0030	0	0.0040	0
42		Commercial mortgages-insured or guaranteed			XXX	0	0.0003	0	0.0006	0	0.0010	0
43		Commercial mortgages-all other - CM1 - highest quality	25,859		XXX	25,859	0.0010	26	0.0050	129	0.0065	168
44		Commercial mortgages-all other - CM2 - high quality			XXX	0	0.0035	0	0.0100	0	0.0130	0
45		Commercial mortgages-all other - CM3 - medium quality			XXX	0	0.0060	0	0.0175	0	0.0225	0
46		Commercial mortgages-all other - CM4 - low medium quality			XXX	0	0.0105	0	0.0300	0	0.0375	0
47		Commercial mortgages-all other - CM5 - low quality			XXX	0	0.0160	0	0.0425	0	0.0550	0
		Overdue, not in process:										
48		Farm mortgages			XXX	0	0.0420	0	0.0760	0	0.1200	0
49		Residential mortgages-insured or guaranteed			XXX	0	0.0005	0	0.0012	0	0.0020	0
50		Residential mortgages-all other			XXX	0	0.0025	0	0.0058	0	0.0090	0
51		Commercial mortgages-insured or guaranteed			XXX	0	0.0005	0	0.0012	0	0.0020	0
52		Commercial mortgages-all other			XXX	0	0.0420	0	0.0760	0	0.1200	0
		In process of foreclosure:										
53		Farm mortgages			XXX	0	0.0000	0	0.1700	0	0.1700	0
54		Residential mortgages-insured or guaranteed			XXX	0	0.0000	0	0.0040	0	0.0040	0
55		Residential mortgages-all other			XXX	0	0.0000	0	0.0130	0	0.0130	0
56		Commercial mortgages-insured or guaranteed			XXX	0	0.0000	0	0.0040	0	0.0040	0
57		Commercial mortgages-all other			XXX	0	0.0000	0	0.1700	0	0.1700	0
58		Total Schedule B mortgages (sum of Lines 35 through 57)	25,859	0	XXX	25,859	XXX	26	XXX	129	XXX	168
59		Schedule DA mortgages			XXX	0	0.0030	0	0.0100	0	0.0130	0
60		Total mortgage loans on real estate (Lines 58 + 59)	25,859	0	XXX	25,859	XXX	26	XXX	129	XXX	168

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

		1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	40,505,779		40,505,779
2.	Reinsurance (Line 16)			0
3.	Premiums and considerations (Line 15)	1,736		1,736
4.	Net credit for ceded reinsurance	XXX	0	0
5.	All other admitted assets (balance)	722,054		722,054
6.	Total assets excluding Separate Accounts (Line 26)	41,229,569	0	41,229,569
7.	Separate Account assets (Line 27)			0
8.	Total assets (Line 28)	41,229,569	0	41,229,569
	LIABILITIES, SURPLUS AND OTHER FUNDS (Page 3)			
9.	Contract reserves (Lines 1 and 2)	27,754,800		27,754,800
10.	Liability for deposit-type contracts (Line 3)	970,521		970,521
11.	Claim reserves (Line 4)	136,000		136,000
12.	Member refunds/reserves (Lines 5 through 6)	100,000		100,000
13.	Premium & annuity considerations received in advance (Line 7)	20		20
14.	Other contract liabilities (Line 8)	210,539		210,539
15.	Reinsurance in unauthorized companies (Line 21.2 minus inset amount)			0
16.	Funds held under reinsurance with unauthorized reinsurance (Line 21.3 minus inset amount)			0
17.	Reinsurance with certified reinsurers (Line 24.2 inset amount)			0
18	Funds held under reinsurance treaties with certified reinsurers (Line 24.3 inset amount)			0
19.	All other liabilities (balance)	646,646		646,646
20.	Total liabilities excluding Separate Accounts (Line 23)	29,818,526	0	29,818,526
21.	Separate Account liabilities (Line 24)			0
22.	Total liabilities (Line 25)	29,818,526	0	29,818,526
23.	Capital & surplus (Line 30)	11,411,043	XXX	11,411,043
24.	Total liabilities, capital & surplus (Line 31)	41,229,569	0	41,229,569

	NET CREDIT FOR CEDED REINSURANCE	
25.	Contract reserves	0
26.	Claim reserves	0
27.	Member refunds/reserves	0
28.	Premium & annuity considerations received in advance	0
29.	Liability for deposit-type contracts	0
30.	Other contract liabilities	0
31.	Reinsurance ceded assets	0
32.	Other ceded reinsurance recoverables	0
33.	Total ceded reinsurance recoverables	0
34.	Premiums and considerations	0
35.	Reinsurance in unauthorized companies	0
36.	Funds held under reinsurance treaties with unauthorized reinsurers	0
37.	Reinsurance with certified reinsurers	0
38.	Funds held under reinsurance treaties with certified reinsurers	0
39.	Other ceded reinsurance payables/offsets	0
40.	Total ceded reinsurance payables/offsets	0
41.	Total net credit for ceded reinsurance	0