



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2016
OF THE CONDITION AND AFFAIRS OF THE

Columbus Life Insurance Company

NAIC Group Code 0836 0836 NAIC Company Code 99937 Employer's ID Number 31-1191427
(Current) (Prior) State of Domicile or Port of Entry OH

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 09/08/1986 Commenced Business 07/01/1988

Statutory Home Office _____ 400 East 4th Street _____, Cincinnati , OH, US 45202-3302
(Street and Number) _____ (City or Town, State, Country and Zip Code)

Main Administrative Office 400 East 4th Street
(Street and Number)
Cincinnati, OH, US 45202-3302 513-361-6700

(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Cincinnati , OH, US 45202-3302 (Street and Number)
(City or Town, State, Country and Zip Code) 513-361-6700 (Area Code) (Telephone Number)

Internet Website Address www.ColumbusLife.com

OFFICERS

Chairman of the Board John Finn Barrett Secretary and Counsel Donald Joseph Wuebbling
President & CEO Jimmy Joe Miller

OTHER

James Howard Acton Jr., VP, Chief Financial Officer Lisa Beth Fangman, VP	Karen Ann Chamberlain, Sr VP, Chief Information Officer Wade Matthew Fugate #, VP, Controller	Kim Rehling Chioldi, Sr VP Daniel Wayne Harris, Sr VP, Chief Actuary
David Todd Henderson, Sr VP, Chief Risk Officer Phillip Earl King, VP & Auditor	Kevin Louis Howard, VP, Deputy Gen Counsel Cynthia Joy Lamb, VP	Bradley Joseph Hunkler, Sr VP Roger Michael Lanham #, Sr VP, Co-Chief Inv Officer
Daniel Roger Larsen, VP, Tax Mario Joseph San Marco, VP	Bruce William Maisel, VP, CCO Steven Joseph Sanders, Sr VP, Chief Marketing Officer	Jonathan David Niemeyer, Sr VP, CAO, & Gen Counsel Morgan Frazier Scott #, VP
Thomas Martin Stapleton, VP	James Joseph Vance, Sr VP, Treasurer	Brendan Matthew White #, Sr VP, Co-Chief Inv Officer

DIRECTORS OR TRUSTEES

John Finn Barrett Bryan Chalmer Dunn Jill Tripp McGruder #
Jimmy Joe Miller Jonathan David Niemeyer #

State of Ohio SS: _____
County of Hamilton _____

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Jimmy Joe Miller
President & CEO

Donald Joseph Wuebbling
Secretary and Counsel

Wade Matthew Fugate
VP and Controller

Subscribed and sworn to before me this
22nd day of February, 2017

a. Is this an original filing? Yes [] No []
b. If no,
 1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	2,935,162,223	0	2,935,162,223	2,710,909,830
2. Stocks (Schedule D):				
2.1 Preferred stocks	15,686,916	0	15,686,916	5,223,500
2.2 Common stocks	101,486,492	6,751,174	94,735,318	86,752,410
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	204,736,514	0	204,736,514	155,487,164
3.2 Other than first liens			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)			0	
4.2 Properties held for the production of income (less \$ encumbrances)			0	
4.3 Properties held for sale (less \$ encumbrances)			0	
5. Cash (\$ (4,138,977) , Schedule E - Part 1), cash equivalents (\$ 9,498,175 , Schedule E - Part 2) and short-term investments (\$ 25,336,701 , Schedule DA)	30,695,899	0	30,695,899	95,120,438
6. Contract loans (including \$ premium notes)	60,824,913	0	60,824,913	62,661,999
7. Derivatives (Schedule DB)	16,137,752	0	16,137,752	3,889,540
8. Other invested assets (Schedule BA)	188,184,155	0	188,184,155	149,205,671
9. Receivables for securities	1,580,356	0	1,580,356	1,867,873
10. Securities lending reinvested collateral assets (Schedule DL)	2,859,151	0	2,859,151	5,001,429
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	3,557,354,371	6,751,174	3,550,603,197	3,276,119,854
13. Title plants less \$ charged off (for Title insurers only)			0	
14. Investment income due and accrued	33,701,358	0	33,701,358	31,792,450
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	693,239	0	693,239	643,062
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	9,551,145		9,551,145	9,178,901
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	33,048,925	0	33,048,925	17,393,337
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon	934,258	0	934,258	0
18.2 Net deferred tax asset	76,940,618	51,795,954	25,144,664	24,534,800
19. Guaranty funds receivable or on deposit	816,702	0	816,702	886,515
20. Electronic data processing equipment and software			0	
21. Furniture and equipment, including health care delivery assets (\$)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates			0	
24. Health care (\$) and other amounts receivable	1,465,507	1,465,507	0	0
25. Aggregate write-ins for other than invested assets	3,058,167	0	3,058,167	2,990,849
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	3,717,564,290	60,012,635	3,657,551,655	3,363,539,768
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	111,613,794	0	111,613,794	111,176,302
28. Total (Lines 26 and 27)	3,829,178,084	60,012,635	3,769,165,449	3,474,716,070
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. CSV Company Owned Life Insurance	2,590,743	0	2,590,743	2,527,093
2502. Employee Split Dollar	437,382	0	437,382	436,302
2503. Prepaid Dividends	30,042		30,042	27,454
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	3,058,167	0	3,058,167	2,990,849

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 2,854,372,568 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	2,854,372,568	2,736,612,070
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)	695,287	1,608,857
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	285,191,702	179,157,621
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	17,021,604	9,591,981
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	40,569	41,269
5. Policyholders' dividends \$ 8,693 and coupons \$ due and unpaid (Exhibit 4, Line 10)	8,693	5,844
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco)	11,710,020	11,710,025
6.2 Dividends not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	127,083	143,481
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 5,775,946 ceded	5,775,946	5,557,430
9.4 Interest maintenance reserve (IMR, Line 6)	12,507,717	7,114,113
10. Commissions to agents due or accrued-life and annuity contracts \$ 42,030 accident and health \$ and deposit-type contract funds \$	42,030	19,382
11. Commissions and expense allowances payable on reinsurance assumed	761,500	850,000
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	761,500	850,000
13. Transfers to Separate Accounts due or accrued (net) (including \$ (2,236,530) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(4,542,766)	(3,420,983)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	1,897,136	1,541,554
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		6,609,869
15.2 Net deferred tax liability		
16. Unearned investment income	1,682,168	1,745,962
17. Amounts withheld or retained by company as agent or trustee	0	2,125
18. Amounts held for agents' account, including \$ agents' credit balances	1,773,263	4,397,742
19. Remittances and items not allocated		
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above	26,378,953	26,082,402
22. Borrowed money \$ 0 and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	48,317,897	32,540,207
24.02 Reinsurance in unauthorized and certified (\$ 0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	2,618,458	2,488,216
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	4,615,029	474,980
24.09 Payable for securities	684,243	179,122
24.10 Payable for securities lending	66,818,151	64,429,552
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	28,998,657	1,357,250
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	3,367,495,908	3,090,840,071
27. From Separate Accounts Statement	111,613,794	111,176,302
28. Total liabilities (Lines 26 and 27)	3,479,109,702	3,202,016,373
29. Common capital stock	10,000,000	10,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	211,816,437	181,816,437
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	68,239,310	80,883,260
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 0 in Separate Accounts Statement)	280,055,747	262,699,697
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	290,055,747	272,699,697
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	3,769,165,449	3,474,716,070
DETAILS OF WRITE-INS		
2501. Unfunded commitment to low income housing tax credit properties	25,028,449	845,203
2502. Payable for Collateral on Derivatives	3,720,000	0
2503. Uncashed drafts of checks that are pending escheatment to the state	250,208	207,073
2598. Summary of remaining write-ins for Line 25 from overflow page	0	304,974
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	28,998,657	1,357,250
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company
SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	268,614,620	229,919,509
2. Considerations for supplementary contracts with life contingencies	1,787,982	2,922,268
3. Net investment income (Exhibit of Net Investment Income, Line 17)	161,168,780	158,860,705
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	506,616	614,634
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	0	0
7. Reserve adjustments on reinsurance ceded	0	
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	1,547,483	1,492,932
8.2 Charges and fees for deposit-type contracts	602,600	649,613
8.3 Aggregate write-ins for miscellaneous income	656,744	203,005
9. Total (Lines 1 to 8.3)	434,884,825	394,662,666
10. Death benefits	111,619,606	102,741,377
11. Matured endowments (excluding guaranteed annual pure endowments)	684,861	811,573
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	28,983,812	21,683,017
13. Disability benefits and benefits under accident and health contracts	1,022,092	1,161,324
14. Coupons, guaranteed annual pure endowments and similar benefits	0	
15. Surrender benefits and withdrawals for life contracts	104,989,561	92,958,078
16. Group conversions	0	
17. Interest and adjustments on contract or deposit-type contract funds	898,123	2,145,676
18. Payments on supplementary contracts with life contingencies	1,225,649	1,275,866
19. Increase in aggregate reserves for life and accident and health contracts	115,366,856	92,074,056
20. Totals (Lines 10 to 19)	364,790,560	314,850,967
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	33,991,509	26,525,181
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4)	36,725,355	33,821,041
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	5,386,514	5,050,739
25. Increase in loading on deferred and uncollected premiums	72,247	397,260
26. Net transfers to or (from) Separate Accounts net of reinsurance	(4,240,508)	1,001,277
27. Aggregate write-ins for deductions	2,825,184	1,742,379
28. Totals (Lines 20 to 27)	439,550,861	383,388,844
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(4,666,036)	11,273,822
30. Dividends to policyholders	11,931,404	11,902,924
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(16,597,440)	(629,102)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(2,248,791)	1,720,833
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(14,348,649)	(2,349,935)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$(186,003) (excluding taxes of \$3,187,142 transferred to the IMR)	(5,893,282)	(10,980,676)
35. Net income (Line 33 plus Line 34)	(20,241,931)	(13,330,611)
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	272,699,697	222,630,368
37. Net income (Line 35)	(20,241,931)	(13,330,611)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$8,824,717	16,776,475	(7,543,833)
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	8,417,759	14,590,974
41. Change in nonadmitted assets	1,236,043	(17,940,627)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease	(1,480,070)	(5,228,645)
44. Change in asset valuation reserve	(15,777,690)	9,339,820
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	30,000,000	50,000,000
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	(1,574,536)	20,182,251
54. Net change in capital and surplus for the year (Lines 37 through 53)	17,356,050	50,069,329
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	290,055,747	272,699,697
DETAILS OF WRITE-INS		
08.301. Miscellaneous Income	656,744	203,005
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	656,744	203,005
2701. Benefits for Employees not included elsewhere	2,368,515	1,326,570
2702. Securities lending interest expense	456,669	315,809
2703. Miscellaneous Expense		100,000
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	2,825,184	1,742,379
5301. Adjustment to correct error in reinsurance premiums	(1,574,536)	
5302. Adjustment to correct error in policy reserves		20,182,251
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	(1,574,536)	20,182,251

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company
CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	268,317,000	232,800,388
2. Net investment income	168,086,661	167,781,306
3. Miscellaneous income	2,743,177	2,282,085
4. Total (Lines 1 through 3)	439,146,838	402,863,779
5. Benefit and loss related payments	257,384,127	232,010,507
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(3,118,725)	(5,548,005)
7. Commissions, expenses paid and aggregate write-ins for deductions	78,595,818	67,286,871
8. Dividends paid to policyholders	11,928,560	11,705,654
9. Federal and foreign income taxes paid (recovered) net of \$	1,609,436	tax on capital gains (losses)
	8,296,474	4,535,563
10. Total (Lines 5 through 9)	353,086,254	309,990,590
11. Net cash from operations (Line 4 minus Line 10)	86,060,584	92,873,189
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	437,294,758	345,596,530
12.2 Stocks	20,442,719	36,089,670
12.3 Mortgage loans	5,114,028	36,949,477
12.4 Real estate	0	0
12.5 Other invested assets	141,921	169,861
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	8,404	3,359
12.7 Miscellaneous proceeds	2,934,916	34,397,644
12.8 Total investment proceeds (Lines 12.1 to 12.7)	465,936,746	453,206,541
13. Cost of investments acquired (long-term only):		
13.1 Bonds	663,979,180	475,664,703
13.2 Stocks	27,729,964	20,988,941
13.3 Mortgage loans	54,363,380	52,550,678
13.4 Real estate	0	0
13.5 Other invested assets	7,159,954	1,287,843
13.6 Miscellaneous applications	8,208,602	2,534,439
13.7 Total investments acquired (Lines 13.1 to 13.6)	761,441,080	553,026,604
14. Net increase (decrease) in contract loans and premium notes	(1,837,086)	(3,442,085)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(293,667,248)	(96,377,978)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	30,000,000	50,000,000
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	106,034,081	26,965,534
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	7,148,044	(11,197,133)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	143,182,125	65,768,401
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(64,424,539)	62,263,612
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	95,120,438	32,856,825
19.2 End of year (Line 18 plus Line 19.1)	30,695,899	95,120,438

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts	268,614,620	0	158,874,213	109,673,792	0	0	0	0	0	0	66,615	
2. Considerations for supplementary contracts with life contingencies	1,787,982			1,787,982								
3. Net investment income	161,168,780		112,386,203	41,522,882	1,334,607			181,114			61,288	5,682,686
4. Amortization of Interest Maintenance Reserve (IMR)	506,616		349,271	131,302	4,195			569			193	21,086
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0											
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	
7. Reserve adjustments on reinsurance ceded	0											
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	1,547,483		1,547,483									
8.2 Charges and fees for deposit-type contracts	602,600		602,600									
8.3 Aggregate write-ins for miscellaneous income	656,744	0	656,744	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	434,884,825	0	274,416,514	151,327,976	3,126,784	0	0	181,683	0	0	128,096	5,703,772
10. Death benefits	111,619,606		111,619,606									
11. Matured endowments (excluding guaranteed annual pure endowments)	684,861		684,861									
12. Annuity benefits	28,983,812			28,305,193				678,619				
13. Disability benefits and benefits under accident and health contracts	1,022,092		665,672						0	0	356,420	
14. Coupons, guaranteed annual pure endowments and similar benefits	0											
15. Surrender benefits and withdrawals for life contracts	104,989,561		41,232,695	63,756,814							52	
16. Group conversions	0											
17. Interest and adjustments on contract or deposit-type contract funds	898,123		1,103,613	(1,056,937)	851,447							
18. Payments on supplementary contracts with life contingencies	1,225,649				1,225,649							
19. Increase in aggregate reserves for life and accident and health contracts	115,366,856		75,149,046	40,615,447	835,847			(319,914)			(913,570)	
20. Totals (Lines 10 to 19)	364,790,560	0	230,455,493	131,620,517	2,912,943	0	0	358,705	0	0	(557,098)	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	33,991,509	0	28,197,125	5,794,282		0	0	0	0	0	102	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0		0	0	0	0	0	0	0
23. General insurance expenses	36,725,355		24,306,760	5,091,644	70,040			1,062		0	20,749	7,235,100
24. Insurance taxes, licenses and fees, excluding federal income taxes	5,386,514		4,710,536	621,137	3,002						2,256	49,583
25. Increase in loading on deferred and uncollected premiums	72,247		72,247									
26. Net transfers to or (from) Separate Accounts net of reinsurance	(4,240,508)		587,167	(4,827,675)								
27. Aggregate write-ins for deductions	2,825,184	0	1,547,828	319,337	5,061	0	0	55	0	0	1,625	951,278
28. Totals (Lines 20 to 27)	439,550,861	0	289,877,156	138,619,242	2,991,046	0	0	359,822	0	0	(532,366)	8,235,961
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(4,666,036)	0	(15,460,642)	12,708,734	135,738	0	0	(178,139)	0	0	660,462	(2,532,189)
30. Dividends to policyholders	11,931,404		11,931,404								0	
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(16,597,440)	0	(27,392,046)	12,708,734	135,738	0	0	(178,139)	0	0	660,462	(2,532,189)
32. Federal income taxes incurred (excluding tax on capital gains)	(2,248,791)		(9,587,216)	4,448,057	47,508			(62,349)			231,162	2,674,047
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(14,348,649)	0	(17,804,830)	8,260,677	88,230	0	0	(115,790)	0	0	429,300	(5,206,236)
DETAILS OF WRITE-INS												
08.301. Miscellaneous Income	656,744		656,744									
08.302.	0											
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	656,744	0	656,744	0	0	0	0	0	0	0	0	0
2701. Benefits for Employees not Included Elsewhere	2,368,515		1,547,828	319,337	5,061			55			1,625	494,609
2702. Securities Lending Interest Expense	456,669											456,669
2703.	0											
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	1,547,828	319,337	5,061	0	0	55	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	2,825,184	0	1,547,828	319,337	5,061	0	0	55	0	0	1,625	951,278

(a) Includes the following amounts for FEGLI/SGLI: Line 1 _____, Line 10 _____, Line 16 _____, Line 23 _____, Line 24 _____

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group				
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities			
Involving Life or Disability Contingencies (Reserves)											
(Net of Reinsurance Ceded)											
1. Reserve December 31, prior year	2,736,612,070	0	1,912,393,366	810,716,683	9,019,523	0	0	4,482,498			
2. Tabular net premiums or considerations	357,519,320		250,064,877	105,666,461	1,787,982			0			
3. Present value of disability claims incurred	1,064,964		1,064,964	0	XXX			0			
4. Tabular interest	125,556,926		87,999,466	36,967,459	341,410			248,591			
5. Tabular less actual reserve released	(13,819,173)		(493,153)	(13,602,059)	165,925			110,114			
6. Increase in reserve on account of change in valuation basis	2,202,070		2,202,070	0	0			0			
7. Other increases (net)	12,274,952		12,031,179	243,773	0			0			
8. Totals (Lines 1 to 7)	3,221,411,129	0	2,265,262,769	939,992,317	11,314,840	0	0	4,841,203			
9. Tabular cost	136,217,175		136,217,175	0	XXX			0			
10. Reserves released by death	75,759,959		75,759,959	XXX	XXX			XXX			
11. Reserves released by other terminations (net)	124,865,164		62,141,823	62,489,522	233,819			0			
12. Annuity, supplementary contract and disability payments involving life contingencies	30,880,476		671,015	28,305,193	1,225,649			678,619			
13. Net transfers to or (from) Separate Accounts	(684,214)		1,450,314	(2,134,528)	0			0			
14. Total Deductions (Lines 9 to 13)	367,038,560	0	276,240,286	88,660,187	1,459,468	0	0	678,619			
15. Reserve December 31, current year	2,854,372,569	0	1,989,022,483	851,332,130	9,855,372	0	0	4,162,584			

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company
EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 1,296,490	1,292,073
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 141,563,432	143,302,052
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 438,822	.458,660
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated) .....	..... 3,374,196	3,321,854
2.21 Common stocks of affiliates		
3. Mortgage loans	(c) 8,232,427	8,311,498
4. Real estate	(d)	
5. Contract loans .....	..... 3,784,477	3,832,827
6. Cash, cash equivalents and short-term investments	(e) 243,690	243,256
7. Derivative instruments	(f)	
8. Other invested assets .....	..... 1,858,644	1,951,332
9. Aggregate write-ins for investment income .....	..... 503,001	503,001
10. Total gross investment income .....	..... 161,295,179	163,216,553
11. Investment expenses	(g) 2,041,002	
12. Investment taxes, licenses and fees, excluding federal income taxes	(g) 6,771	
13. Interest expense	(h)	
14. Depreciation on real estate and other invested assets	(i)	0
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		2,047,773
17. Net investment income (Line 10 minus Line 16)		161,168,780
DETAILS OF WRITE-INS		
0901. Securities Lending Fee Income .....	..... 352,016	352,016
0902. Miscellaneous .....	..... 150,985	150,985
0903. .....	..... 0	0
0998. Summary of remaining write-ins for Line 9 from overflow page .....	..... 0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	..... 503,001	503,001
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page .....	..... 0	0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....	..... 0	0

(a) Includes \$ 2,000,377 accrual of discount less \$ 9,002,644 amortization of premium and less \$ 2,157,165 paid for accrued interest on purchases.

(b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.

(c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.

(d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.

(e) Includes \$ 117 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.

(f) Includes \$ accrual of discount less \$ amortization of premium.

(g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.

(h) Includes \$ interest on surplus notes and \$ interest on capital notes.

(i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds .....	..... 0	..... 0	..... 0	..... 0	..... 0
1.1 Bonds exempt from U.S. tax .....			..... 0		
1.2 Other bonds (unaffiliated) .....	..... 9,083,529	(4,446,028)	4,637,501	(67,272)	0
1.3 Bonds of affiliates .....	..... 0	..... 0	..... 0	..... 0	0
2.1 Preferred stocks (unaffiliated) .....	..... 122,757	..... 0	..... 122,757	..... 0	0
2.11 Preferred stocks of affiliates .....	..... 0	..... 0	..... 0	..... 0	0
2.2 Common stocks (unaffiliated) .....	..... 671,676	..... 0	..... 671,676	..... 10,364,643	0
2.21 Common stocks of affiliates .....	..... 0	..... 0	..... 0	..... 387,715	0
3. Mortgage loans .....	..... 0	..... 0	..... 0	..... 0	0
4. Real estate .....			..... 0		
5. Contract loans .....			..... 0		
6. Cash, cash equivalents and short-term investments .....	..... 8,404		..... 8,404		
7. Derivative instruments	(2,413,503)		(2,413,503)	..... 5,258,617	
8. Other invested assets .....	..... 0	..... 0	..... 0	..... 9,657,489	0
9. Aggregate write-ins for capital gains (losses) .....	..... 0	..... 0	..... 0	..... 0	0
10. Total capital gains (losses) .....	..... 7,472,863	(4,446,028)	3,026,835	..... 25,601,192	0
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page .....	..... 0	..... 0	..... 0	..... 0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	..... 0	..... 0	..... 0	..... 0	0

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
FIRST YEAR (other than single)											
1. Uncollected	(32,026)		(32,026)								
2. Deferred and accrued	616,524		616,524								
3. Deferred, accrued and uncollected:											
3.1 Direct	625,718		625,718								
3.2 Reinsurance assumed	0										
3.3 Reinsurance ceded	41,220		41,220								
3.4 Net (Line 1 + Line 2)	584,498	0	584,498	0							
4. Advance	1,676		1,676								
5. Line 3.4 - Line 4	582,822	0	582,822	0							
6. Collected during year:											
6.1 Direct	57,363,627		57,363,627	0							
6.2 Reinsurance assumed	0										
6.3 Reinsurance ceded	685,417		685,417								
6.4 Net	56,678,210	0	56,678,210	0							
7. Line 5 + Line 6.4	57,261,032	0	57,261,032	0							
8. Prior year (uncollected + deferred and accrued - advance)	534,387	0	534,387	0							
9. First year premiums and considerations:											
9.1 Direct	57,385,713		57,385,713	0							
9.2 Reinsurance assumed	0										
9.3 Reinsurance ceded	659,067		659,067								
9.4 Net (Line 7 - Line 8)	56,726,646	0	56,726,646	0							
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	116,796,851		9,003,669	107,793,182							
10.2 Reinsurance assumed	0										
10.3 Reinsurance ceded	0										
10.4 Net	116,796,851	0	9,003,669	107,793,182	0						
RENEWAL											
11. Uncollected	(5,089,793)		(5,089,793)								
12. Deferred and accrued	7,105,146		7,105,146								
13. Deferred, accrued and uncollected:											
13.1 Direct	7,750,079		7,750,079								
13.2 Reinsurance assumed	0										
13.3 Reinsurance ceded	5,734,726		5,734,726								
13.4 Net (Line 11 + Line 12)	2,015,353	0	2,015,353	0							
14. Advance	125,407		125,407								
15. Line 13.4 - Line 14	1,889,946	0	1,889,946	0							
16. Collected during year:											
16.1 Direct	145,850,082		143,902,857	1,880,610							66,615
16.2 Reinsurance assumed	0										
16.3 Reinsurance ceded	51,003,074		51,003,074								
16.4 Net	94,847,008	0	92,899,783	1,880,610	0						66,615
17. Line 15 + Line 16.4	96,736,954	0	94,789,729	1,880,610	0						66,615
18. Prior year (uncollected + deferred and accrued - advance)	1,645,832	0	1,645,832	0							0
19. Renewal premiums and considerations:											
19.1 Direct	146,339,063		144,391,838	1,880,610							66,615
19.2 Reinsurance assumed	0										
19.3 Reinsurance ceded	51,247,941		51,247,941								
19.4 Net (Line 17 - Line 18)	95,091,122	0	93,143,897	1,880,610	0						66,615
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	320,521,627	0	210,781,220	109,673,792	0						66,615
20.2 Reinsurance assumed	0	0	0	0	0						0
20.3 Reinsurance ceded	51,907,008	0	51,907,008	0	0						0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	268,614,619	0	158,874,212	109,673,792	0						66,615

**EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS
AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums	919,343		919,343								
22. All other	9,340,783		9,340,783								
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded	0										
23.2 Reinsurance assumed	0										
23.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
24. Single:											
24.1 Reinsurance ceded	0										
24.2 Reinsurance assumed	0										
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded	0										
25.2 Reinsurance assumed	0										
25.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	0	0	0	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	24,793,303		24,793,303	0							
28. Single	5,688,257			5,688,257							
29. Renewal	3,509,949		3,403,822	106,025							102
30. Deposit-type contract funds	0										
31. Totals (to agree with Page 6, Line 21)	33,991,509	0	28,197,125	5,794,282	0	0	0	0	0	102	0

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company
EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6		
	1 Life	Accident and Health		4 All Other Lines of Business				
		2 Cost Containment	3 All Other					
1. Rent	979,640		1,143	693,888	61,332	1,736,003		
2. Salaries and wages	16,770,902		14,738	3,784,691	1,115,476	21,685,807		
3.11 Contributions for benefit plans for employees	1,521,361		1,878	(128,477)	174,807	1,569,569		
3.12 Contributions for benefit plans for agents	1,113,307					1,113,307		
3.21 Payments to employees under non-funded benefit plans						0		
3.22 Payments to agents under non-funded benefit plans						0		
3.31 Other employee welfare	165,695		180	129,688	1,453	297,016		
3.32 Other agent welfare	71,657		2	(491,711)	17	(420,035)		
4.1 Legal fees and expenses	2,140			80,977		83,117		
4.2 Medical examination fees	984,164					984,164		
4.3 Inspection report fees	82,360		6	2,400	.48	84,814		
4.4 Fees of public accountants and consulting actuaries	138,866			128,081		266,947		
4.5 Expense of investigation and settlement of policy claims	284,426			53,637		338,063		
5.1 Traveling expenses	867,323		150	245,582	18,087	1,131,142		
5.2 Advertising	252,561			574,655		827,216		
5.3 Postage, express, telegraph and telephone	739,267		690	163,795	.603	904,355		
5.4 Printing and stationery	292,537		45	35,512	.91	328,185		
5.5 Cost or depreciation of furniture and equipment	54,207		58	45,680	.729	100,674		
5.6 Rental of equipment	34,097		14	70,384	.116	104,611		
5.7 Cost or depreciation of EDP equipment and software	296,601		144	196,994	.308	494,047		
6.1 Books and periodicals	41,837		11	13,863	.57	55,768		
6.2 Bureau and association fees	40,558		30	120,438	.92	161,118		
6.3 Insurance, except on real estate	60,886			32,384		93,270		
6.4 Miscellaneous losses	2,777			(23,357)		(20,580)		
6.5 Collection and bank service charges	170,579			.87,048		257,627		
6.6 Sundry general expenses	411,232		366	483,598	.360,813	1,256,009		
6.7 Group service and administration fees				14,630		14,630		
6.8 Reimbursements by uninsured plans						0		
7.1 Agency expense allowance						0		
7.2 Agents' balances charged off (less \$ recovered)	106,162					106,162		
7.3 Agency conferences other than local meetings	1,589,375			12		1,589,387		
9.1 Real estate expenses				0	104,257	104,257		
9.2 Investment expenses not included elsewhere	3,272			1,280	.21,204	25,756		
9.3 Aggregate write-ins for expenses	2,391,717	0	1,294	919,428	181,512	3,493,951		
10. General expenses incurred	29,469,506	0	20,749	7,235,100	2,041,002	(a) 38,766,357		
11. General expenses unpaid December 31, prior year	641,861	0	557	164,000	.43,582	850,000		
12. General expenses unpaid December 31, current year	578,879		408	142,121	.40,092	761,500		
13. Amounts receivable relating to uninsured plans, prior year						0		
14. Amounts receivable relating to uninsured plans, current year						0		
15. General expenses paid during year (Lines 10+11-12-13+14)	29,532,488	0	20,898	7,256,979	2,044,492	38,854,857		
DETAILS OF WRITE-INS								
09.301. Equipment and software maintenance	1,330,992			1,016	594,743	.32,068		
09.302. Consulting	1,060,725			278	324,685	149,444		
09.303.								
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0		
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	2,391,717	0	1,294	919,428	181,512	3,493,951		

(a) Includes management fees of \$ 26,218,885 to affiliates and \$ 58,669 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4	5
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes					0
2. State insurance department licenses and fees	540,444	112			540,556
3. State taxes on premiums	3,478,611	1,110			3,479,721
4. Other state taxes, including \$ for employee benefits	334,369	102	2,132	.291	336,894
5. U.S. Social Security taxes	745,529	883	47,450	.6,480	800,342
6. All other taxes	235,723	49			235,772
7. Taxes, licenses and fees incurred	5,334,676	2,256	49,582	.6,771	5,393,285
8. Taxes, licenses and fees unpaid December 31, prior year	654,841	198			655,039
9. Taxes, licenses and fees unpaid December 31, current year	1,080,209	225			1,080,434
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	4,909,308	2,229	49,582	.6,771	4,967,890

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
1. Applied to pay renewal premiums		919,343
2. Applied to shorten the endowment or premium-paying period		0
3. Applied to provide paid-up additions		9,195,181
4. Applied to provide paid-up annuities		0
5. Total Lines 1 through 4		10,114,524
6. Paid in cash .....		.1,020,773
7. Left on deposit .....		.647,660
8. Aggregate write-ins for dividend or refund options		145,603
9. Total Lines 5 through 8		11,928,560
10. Amount due and unpaid .....		.8,693
11. Provision for dividends or refunds payable in the following calendar year		11,710,020
12. Terminal dividends		0
13. Provision for deferred dividend contracts		0
14. Amount provisionally held for deferred dividend contracts not included in Line 13		0
15. Total Lines 10 through 14		11,718,713
16. Total from prior year		11,715,869
17. Total dividends or refunds (Lines 9 + 15 - 16)		11,931,404
DETAILS OF WRITE-INS		
0801. Policy loan and interest payments .....		.145,603
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		145,603

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0100001. AE 3% 41-47	,2,972,198		,2,972,198		
0100002. AE 3.5% 25-40	,533,032		,533,032		
0100003. 41 CSO 2.5% 48-65	,16,372,377		,16,372,377		
0100004. 41 CSO 2.5% CRVM 48-65	,11,891,773		,11,891,773		
0100005. 41 CSO 3% 54-65	,754,249		,754,249		
0100006. 41 CSO 3% CRVM 54-65	,128,300		,128,300		
0100007. 58 CSO/CET 2.5% 65-84	,55,368,576		,55,368,576		
0100008. 58 CSO/CET 2.5% CRVM 65-84	,40,641,489		,40,641,489		
0100009. 58 CSO/CET 3% 65-77	,13,337		,13,337		
0100010. 58 CSO/CET 3% CRVM 69-77	,950,827		,950,827		
0100011. 58 CSO/CET 3.5% 77-84	,106,639		,106,639		
0100012. 58 CSO/CET 3.5% CRVM 77-88	,120,846		,120,846		
0100013. 58 CSO/CET 4% 79-88	,2,479,595		,2,479,595		
0100014. 58 CSO/CET 4% CRVM 79-88	,4,783,177		,4,783,177		
0100015. 58 CSO/CET 4.5% 80-88	,21,263,639		,21,263,639		
0100016. 58 CSO/CET 4.5% CRVM 80-88	,152,576,926		,152,576,926		
0100017. 60 CSG 3% 65-94	,227,989		,227,989		
0100018. 80 CSO/CET 4% CRVM 94-08	,63,700,182		,63,700,182		
0100019. 80 CSO/CET 4.5% 88-05	,165,991		,165,991		
0100020. 80 CSO/CET 4.5% CRVM 88-05	,543,386,277		,543,386,277		
0100021. 80 CSO/CET 5% 88-94	,9,944		,9,944		
0100022. 80 CSO/CET 5% CRVM 88-94	,83,041,734		,83,041,734		
0100023. 80 CSO/CET 5.5% CRVM 87-92	,242,001,475		,242,001,475		
0100024. 80 CSO/CET 6% CRVM 83-86	,14,401,773		,14,401,773		
0100025. 2001 CSO 3.5% CRVM 13-16 NB	,359,401,377		,359,401,377		
0100026. 2001 CSO 4% CRVM 06-12	,369,024,912		,369,024,912		
0100027. 2001 CSO 4.5% CRVM 04-05	,80,206,394		,80,206,394		
0100028. UNEARNED PREMIUM	108		108		
0199997. Totals (Gross)	2,066,525,136	0	2,066,525,136	0	0
0199998. Reinsurance ceded	90,002,795		90,002,795		
0199999. Life Insurance: Totals (Net)	1,976,522,341	0	1,976,522,341	0	0
0200001. 2.5% DEFERRED 41-77	,123	XXX	,123	XXX	
0200002. 3% DEFERRED FLEXIBLE 94-08	,22,895,567	XXX	,22,895,567	XXX	
0200003. 3.5% DEFERRED 77-79	,5,735	XXX	,5,735	XXX	
0200004. 3.5% DEFERRED FLEXIBLE 76-79	,241,446	XXX	,241,446	XXX	
0200005. 4% / 10 / 3.5% DEFERRED FLEXIBLE 79-82	,4,358,694	XXX	,4,358,694	XXX	
0200006. 5% / 2 / 4% DEFERRED FLEXIBLE 93-97	,14,367,050	XXX	,14,367,050	XXX	
0200007. 5% / 5 / 4% DEFERRED FLEXIBLE 91-94	,20,715,635	XXX	,20,715,635	XXX	
0200008. 5.5% / 2 / 5% / 3 / 4% DEFERRED FLEXIBLE 89-94	,26,004,327	XXX	,26,004,327	XXX	
0200009. 6% / 5 / 4% DEFERRED FLEXIBLE 82-89	,86,288,140	XXX	,86,288,140	XXX	
0200010. DEFERRED 3.75% CARVM 12-13, 15-16 NB	,269,735,084	XXX	,269,735,084	XXX	
0200011. DEFERRED 4.00% CARVM 14-16 NB	,67,949,344	XXX	,67,949,344	XXX	
0200012. DEFERRED 4.25% CARVM 11	,55,185,156	XXX	,55,185,156	XXX	
0200013. DEFERRED 4.50% CARVM 05-06, 10	,80,421,904	XXX	,80,421,904	XXX	
0200014. DEFERRED 4.75% CARVM 03-04, 07-08	,69,894,998	XXX	,69,894,998	XXX	
0200015. DEFERRED 5.00% CARVM 98-99	,97,546,173	XXX	,97,546,173	XXX	
0200016. DEFERRED 5.25% CARVM 97, 01-02	,5,405,296	XXX	,5,405,296	XXX	
0200017. DEFERRED 5.50% CARVM 00-02	,14,640,857	XXX	,14,640,857	XXX	
0200018. DEFERRED 5.75% CARVM 00	,209,516	XXX	,209,516	XXX	
0200019. 55 AA 4% IMMEDIATE	,1,343	XXX	,1,343	XXX	
0200020. 71 IAM 7.5% IMMEDIATE	,50,668	XXX	,50,668	XXX	
0200021. 83a 6.5% IMMEDIATE	,2,927	XXX	,2,927	XXX	
0200022. 83a 7.5% IMMEDIATE	,144,195	XXX	,144,195	XXX	
0200023. a-2000 [3.00%-3.25%]	,1,298,089	XXX	,1,298,089	XXX	
0200024. a-2000 [3.25%-3.50%]	,955,525	XXX	,955,525	XXX	
0200025. a-2000 3.05%	,1,689,257	XXX	,1,689,257	XXX	
0200026. a-2000 3.7%	,678,980	XXX	,678,980	XXX	
0200027. a-2000 4.4%	,2,025,945	XXX	,2,025,945	XXX	
0200028. a-2000 5.25%	,24,764	XXX	,24,764	XXX	
0200029. a-2000 5.5%	,1,357,883	XXX	,1,357,883	XXX	
0200030. a-2000 6%	,1,875,454	XXX	,1,875,454	XXX	
0200031. a-2000 6.25%	,100,169	XXX	,100,169	XXX	
0200032. 2012 IAR 4.00% NB	,5,261,886	XXX	,5,261,886	XXX	
0200033. 71 GAM 6% IMMEDIATE	,219,795	XXX			219,795
0200034. 83 GAM 6% IMMEDIATE	,3,942,789	XXX			3,942,789
0299997. Totals (Gross)	855,494,714	XXX	851,332,130	XXX	4,162,584
0299998. Reinsurance ceded	0	XXX		XXX	
0299999. Annuities: Totals (Net)	855,494,714	XXX	851,332,130	XXX	4,162,584
0300001. 55 AA 4%	,9,035		,9,035		
0300002. 71 IAM 6%	,27,017		,27,017		
0300003. 71 IAM 7.5%	,77,784		,77,784		
0300004. 83a 6.5%	,691,932		,691,932		
0300005. 83a 7%	,206,848		,206,848		
0300006. 83a 7.5%	,300,989		,300,989		
0300007. a-2000 [2.75%-3.00%]	,486,972		,486,972		
0300008. a-2000 [3.25%-3.50%]	,1,485,127		,1,485,127		
0300009. a-2000 3.65%	,203,563		,203,563		
0300010. a-2000 3.75%	,485,892		,485,892		
0300011. a-2000 4%	,924,132		,924,132		
0300012. a-2000 5.25%	,220,222		,220,222		
0300013. a-2000 5.5%	,335,257		,335,257		
0300014. a-2000 6%	,218,265		,218,265		
0300015. a-2000 6.25%	,300,881		,300,881		
0300016. a-2000 6.5%	,241,184		,241,184		
0300017. 2012 IAR 4.00% NB	,3,640,272		,3,640,272		
0399997. Totals (Gross)	9,855,372	0	9,855,372	0	0
0399998. Reinsurance ceded	0				
0399999. SCWLC: Totals (Net)	9,855,372	0	9,855,372	0	0
0400001. INTERCO DI & 41 CSO 2.5% 53-65	,245		,245		
0400002. 59 ADB & 58 CSO/CET 3% 64-89	,54,876		,54,876		
0400003. 59 ADB & 80 CSO/CET 4% 95-03	,556		,556		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0400004. 59 ADB & 80 CSO/CET 4.5% 89-05	24,617		24,617		
0400005. 59 ADB & 2001 CSO/CET 3.5% 13-16 NB	1,829		1,829		
0400006. 59 ADB & 2001 CSO/CET 4% 10-12	3,813		3,813		
0499997. Totals (Gross)	85,936	0	85,936	0	0
0499998. Reinsurance ceded	0				
0499999. Accidental Death Benefits: Totals (Net)	85,936	0	85,936	0	0
0500001. 52 INTERCO DISA & 41 CSO 2.5% 46-65	36		36		
0500002. 52 INTERCO DISA & 58 CSO 3% 65-88	202,184		202,184		
0500003. 52 INTERCO DISA & 80 CSO 4% 89-07	773,811		773,811		
0500004. 52 INTERCO DISA & 80 CSO 4.5% 88-05	22,825		22,825		
0500005. 52 INTERCO DISA & 2001 CSO 3.5% 13-16 NB	144,271		144,271		
0500006. 52 INTERCO DISA & 2001 CSO 4% 10-12	1,398,183		1,398,183		
0599997. Totals (Gross)	2,541,310	0	2,541,310	0	0
0599998. Reinsurance ceded	2,093		2,093		
0599999. Disability-Active Lives: Totals (Net)	2,539,217	0	2,539,217	0	0
0600001. 52 INTERCO DISA 3.5%	9,874,989		9,874,989		
0699997. Totals (Gross)	9,874,989	0	9,874,989	0	0
0699998. Reinsurance ceded	0				
0699999. Disability-Disabled Lives: Totals (Net)	9,874,989	0	9,874,989	0	0
0799998. Reinsurance ceded	0				
0799999. Miscellaneous Reserves: Totals (Net)	0	0	0	0	0
9999999. Totals (Net) - Page 3, Line 1	2,854,372,569	0	2,850,209,985	0	4,162,584

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company
EXHIBIT 5 - INTERROGATORIES

1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes [] No [X]
 1.2 If not, state which kind is issued.
 Non-participating

2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [] No [X]
 2.2 If not, state which kind is issued.
 Non-participating

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [X] No []
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
 If so, state:
 4.1 Amount of insurance? \$
 4.2 Amount of reserve? \$
 4.3 Basis of reserve:

 4.4 Basis of regular assessments:

 4.5 Basis of special assessments:

 4.6 Assessments collected during the year \$

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
 4.50% in FL, MO, TX otherwise 2.50%, 3.50% or 4.00% depending on the product portfolio.

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$

6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$

Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements \$

7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

 7.3 State the amount of reserves established for this business: \$

7.4 Identify where the reserves are reported in the blank:

8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$

8.2 State the amount of reserves established for this business: \$

8.3 Identify where the reserves are reported in the blank:

9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [X] No []
 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$ 22,773,426
 9.2 State the amount of reserves established for this business: \$ 467,003
 9.3 Identify where the reserves are reported in the blank:

Exhibit 5 - Annuities

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
Universal Life AG 38	Curtate death benefit	Continuous death benefit	2,202,070
0199999. Subtotal (Page 7, Line 6)	XXX	XXX	2,202,070
Long-Term Disability	No recovery for ages 75 and older	1958 CIDC incidence rates	(722,000)
0299999. Subtotal	XXX	XXX	(722,000)
9999999 - Total (Column 4, only)			1,480,070

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves	5,053				5,053				
2. Additional contract reserves (a)	116,378				116,378				
3. Additional actuarial reserves-Asset/Liability analysis	0								
4. Reserve for future contingent benefits	0								
5. Reserve for rate credits	0								
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0
7. Totals (Gross)	121,431	0	0	0	121,431	0	0	0	0
8. Reinsurance ceded	0								
9. Totals (Net)	121,431	0	0	0	121,431	0	0	0	0
CLAIM RESERVE									
10. Present value of amounts not yet due on claims	585,590				575,238	10,352			
11. Additional actuarial reserves-Asset/Liability analysis	0								
12. Reserve for future contingent benefits	0								
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	585,590	0	0	0	575,238	10,352	0	0	0
15. Reinsurance ceded	11,733				11,733				
16. Totals (Net)	573,857	0	0	0	563,505	10,352	0	0	0
17. TOTAL (Net)	695,288	0	0	0	684,936	10,352	0	0	0
18. TABULAR FUND INTEREST	41,103				39,854	1,249			
DETAILS OF WRITE-INS									
0601.									
0602.									
0603.									
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0
1301.									
1302.									
1303.									
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	179,157,621	106,525,505	6,500,513	22,270,128	27,438,644	16,422,831
2. Deposits received during the year	224,254,165	204,058,916	2,688,295	5,220,741	664,476	11,621,737
3. Investment earnings credited to the account	5,193,134	3,006,804	275,143	752,328	1,065,865	92,994
4. Other net change in reserves	0					
5. Fees and other charges assessed	0					
6. Surrender charges	0					
7. Net surrender or withdrawal payments	123,413,218	102,683,314	1,582,575	5,683,833	2,248,496	11,215,000
8. Other net transfers to or (from) Separate Accounts	0					
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	285,191,702	210,907,911	7,881,376	22,559,364	26,920,489	16,922,562
10. Reinsurance balance at the beginning of the year	0	0	0	0	0	0
11. Net change in reinsurance assumed	0					
12. Net change in reinsurance ceded	0					
13. Reinsurance balance at the end of the year (Lines 10+11-12)	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	285,191,702	210,907,911	7,881,376	22,559,364	26,920,489	16,922,562

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**PART 1 - Liability End of Current Year**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct	0										
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	0										
1.4 Net	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted	0										
2.11 Direct	0										
2.12 Reinsurance assumed	0										
2.13 Reinsurance ceded	0										
2.14 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other	2.21 Direct	33,928,383		33,928,383							
	2.22 Reinsurance assumed	0									
	2.23 Reinsurance ceded	20,243,779		20,243,779							
	2.24 Net	13,684,604	0	(b) 13,684,604	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
3. Incurred but unreported:											
3.1 Direct	7,581,001			7,538,110							42,891
3.2 Reinsurance assumed	0										
3.3 Reinsurance ceded	4,203,432			4,201,110							2,322
3.4 Net	3,377,569	0	(b) 3,337,000	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 40,569
4. TOTALS	4.1 Direct	41,509,384	0	41,466,493	0	0	0	0	0	0	42,891
	4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
	4.3 Reinsurance ceded	24,447,211	0	24,444,889	0	0	0	0	0	0	2,322
	4.4 Net	17,062,173	(a) 0	(a) 17,021,604	0	0	0	(a) 0	0	0	40,569

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2, \$ in Column 3 and \$ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ 1,574,029

Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$

Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	212,377,243		181,810,662	28,305,193	1,225,649			678,619			357,120
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	60,662,281		60,662,281								
1.4 Net	(d) 151,714,962	0	121,148,381	28,305,193	1,225,649	0	0	678,619	0	0	357,120
2. Liability December 31, current year from Part 1:											
2.1 Direct	41,509,384	0	41,466,493	0	0	0	0	0	0	0	42,891
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	24,447,211	0	24,444,889	0	0	0	0	0	0	0	2,322
2.4 Net	17,062,173	0	17,021,604	0	0	0	0	0	0	0	40,569
3. Amounts recoverable from reinsurers December 31, current year	33,048,925		33,048,925								
4. Liability December 31, prior year:											
4.1 Direct	27,031,483	0	26,987,892	0	0	0	0	0	0	0	43,591
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	17,398,233	0	17,395,911	0	0	0	0	0	0	0	2,322
4.4 Net	9,633,250	0	9,591,981	0	0	0	0	0	0	0	41,269
5. Amounts recoverable from reinsurers December 31, prior year	17,441,060		17,441,060								
6. Incurred Benefits											
6.1 Direct	226,855,144	0	196,289,263	28,305,193	1,225,649	0	0	678,619	0	0	356,420
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	83,319,124	0	83,319,124	0	0	0	0	0	0	0	0
6.4 Net	143,536,020	0	112,970,139	28,305,193	1,225,649	0	0	678,619	0	0	356,420

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.

\$..... in Line 6.1, and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 684,861 in Line 1.1, \$ 684,861 in Line 1.4.

\$..... 684,861 in Line 6.1, and \$ 684,861 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.

\$..... in Line 6.1, and \$ in Line 6.4.

(d) Includes \$ 671,015 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company
EXHIBIT OF NON-ADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	6,751,174	6,363,459	(387,715)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income			0
4.3 Properties held for sale			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	6,751,174	6,363,459	(387,715)
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	47,724	47,724
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon	0		0
18.2 Net deferred tax asset	51,795,954	52,812,777	1,016,823
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software			0
21. Furniture and equipment, including health care delivery assets			0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates			0
24. Health care and other amounts receivable	1,465,507	2,024,719	559,212
25. Aggregate write-ins for other than invested assets	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	60,012,635	61,248,679	1,236,044
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. Total (Lines 26 and 27)	60,012,635	61,248,679	1,236,044
DETAILS OF WRITE-INS			
1101.		0	0
1102.		0	0
1103.		0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501.		0	0
2502.		0	0
2503.		0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company
NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Columbus Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Department has the right to permit other specific practices that deviate from prescribed practices. There are no differences between the Company's net income and capital and surplus following NAIC SAP or practices prescribed and permitted by the state of Ohio.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	2016	2015
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	xxx	xxx	xxx	(20,241,931)	(13,330,611)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP				—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP				—	—
(4) NAIC SAP (1-2-3=4)	xxx	xxx	xxx	(20,241,931)	(13,330,611)
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	xxx	xxx	xxx	290,055,747	272,699,697
(6) State Prescribed Practices that increase/(decrease) NAIC SAP				—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP				—	—
(8) NAIC SAP (5-6-7=8)	xxx	xxx	xxx	290,055,747	272,699,697

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting practices requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Amounts received on deposit-type contracts are entered directly as a liability when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by the Company's Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company

- (3) Unaffiliated common stocks are stated at fair market value, except for Federal Home Loan Bank (FHLB) stock, which is carried at cost, adjusted for stock dividends, and is restricted. Common stocks of non-life subsidiaries and non-life affiliates in which the Company has an interest of 10% or more are carried on the GAAP equity basis.
- (4) Preferred stocks are stated at either cost or the lower of cost or fair market value.
- (5) Mortgage loans on real estate are stated at the aggregate unpaid principal balance plus unamortized premium less unaccrued discount.
- (6) Loan-backed and structured securities are stated at amortized cost, except those with an initial NAIC designation of 6, which are stated at the lower of amortized cost or fair value. Loan-backed and structured securities with an initial NAIC designation of 6 could have a final designation of 1 through 5 as determined by the SVO financial modeling process or the SVO modified filing exempt process. The retrospective adjustment method is used to determine amortized cost for all loan-backed and structured securities, except for those which an other-than-temporary impairment has been recognized, which use the prospective adjustment method to determine amortized cost.
- (7) The Company owns 100% of the capital stock of its non-life insurance subsidiaries, which are stated at GAAP equity.
- (8) The Company has investments in joint ventures organized as limited partnerships or limited liability companies. The Company carries these interests based on the underlying GAAP equity of the investee. Undistributed earnings allocated to the Company are reported in the change in net unrealized capital gains or losses. Distributions from earnings of the entity are reported as net investment income when received. Because of the indirect nature of these investments, there is an inherent reduction in transparency and liquidity and increased complexity in valuing the underlying investments. As a result, these investments are actively managed by Company management via detailed evaluation of the investment performance relative to risk.
- (9) The Company has entered into an interest rate swap (the swap) in an effort to mitigate the variability in interest cash flows for certain FHLB funding agreements. The swap allows the Company to seek to modify the interest rate characteristics of the underlying transactions by paying the counterparty a fixed interest rate in exchange for receipt of a floating interest rate based upon the underlying notional amount. No cash was exchanged at the outset of the swap contract and a single net payment is to be exchanged at each due date. The swap qualifies for hedge accounting per SSAP 86, *Accounting for Derivative Instruments and Hedging Activities*, and therefore, is carried in a manner consistent with the hedged item, which is amortized cost. If the swap is terminated prior to maturity, proceeds are exchanged equal to the fair value of the contract and a realized gain or loss would be recognized. To the extent the swap no longer qualifies for hedge accounting, it would be carried at fair value with changes in fair value recorded in capital and surplus.

The Company utilizes customized call options to hedge the S&P 500 index and Goldman Sachs Multi-Asset Class index exposure embedded in indexed universal life policies and equity indexed annuities. The Company purchases and writes call options to correlate with changes in the universal life and annuity features due to movements in the S&P 500 and Goldman Sachs Multi-Asset Class index. At the beginning of these contracts, a premium is either paid or received for transferring the related risk. The Company retains basis risk and risk associated with actual versus expected assumptions for mortality and lapse rates. The call options are not designated as a hedge for accounting purposes and are carried at fair value on the balance sheet with changes in fair value recorded in surplus. The related gains and losses from terminations or expirations are recorded in realized capital gains and losses.

- (10) Anticipated investment income is not a factor in calculating deficiency reserves.
- (11) Loss liabilities for long term disability coverages are based on standard industry tables.
- (12) The Company does not capitalize assets. Therefore, there is no capitalization policy.
- (13) The Company has no pharmaceutical rebate receivables on its books during the statement periods.
- (14) The Company monitors investments to determine if there has been an other-than-temporary decline in fair value. Factors management considers for each identified security include the following:
 - the length of time and the extent to which the fair value is below the book/adjusted carry value;
 - the financial condition and near term prospects of the issuer, including specific events that may affect its operations;
 - for equity securities and debt securities with credit related declines in fair value, the Company's intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company

- for debt securities with interest related declines in fair value, the Company's intent to sell the security before recovery of its book/adjusted carry value;
- for loan-backed securities, the Company's intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;
- for loan-backed securities, the Company's intent to sell the security before recovery of its book/adjusted carry value.

If the decline is judged to be other-than-temporary, an impairment charge is recorded as a net realized capital loss in the period the determination is made.

2. Accounting Changes and Correction of Errors

Effective January 1, 2016, the Company determined that it had been calculating the incorrect amount for annual reinsurance premium charges for certain universal life policies. The Company has recorded a \$1.5 million decrease directly to surplus from these changes in a line titled *Adjustment to Correct Error in Reinsurance Premiums*, within the Aggregate Write-ins for Gains and Losses in Surplus line in the Summary of Operations.

Effective January 1, 2016, the Company updated its death benefit assumptions on certain universal life reserves. This resulted in a change of statutory reserve valuation that is required to be recorded directly to surplus rather than as a part of the reserve change recognized in the Summary of Operations. The Company has recorded \$2.2 million as a decrease to surplus as a result of the change in valuation bases through the Change in Reserve on Account of Change in Valuation Basis on the Summary of Operations.

Effective January 1, 2016, the Company updated its valuation methodology on certain long-term disability reserves. This resulted in a change of reserve valuation that is required to be recorded directly to surplus rather than as a part of the reserve change recognized in the Summary of Operations. The Company has recorded \$0.7 million as an increase to surplus as a result of the change in valuation bases through the Change in Reserve on Account of Change in Valuation Basis on the Summary of Operations.

In 2015, the Company determined that it had not properly calculated reserves for certain Universal Life (UL) contracts. The inaccurate reserves were driven by incorrect coding of certain policyholder data critical to the valuation process and incorrect calculations used to determine reinsurance reserve credits. The Company has recorded the \$20.2 million cumulative effect of these changes in a line titled *Adjustment to Correct Error in Policy Reserves*, within the Aggregate Write-ins for Gains and Losses in Surplus line in the Summary of Operations. The 2014 Annual Statement has an overstatement of \$20.5 million in the Aggregate Reserve for Life Contracts line on the Liabilities, Surplus and Other Funds balance sheet page and an overstatement of \$2.3 million in the Increase in Aggregate Reserves for Life and Accident and Health Contracts line on the Summary of Operations related to these errors.

Effective January 1, 2015, the Company updated its reserve assumptions on certain universal life and traditional reserves. This resulted in a change of statutory reserve valuation that is required to be recorded directly to surplus rather than as a part of the reserve change recognized in the Summary of Operations. The Company has recorded \$5.3 million directly as a decrease to surplus as a result of the change in valuation bases through the Change in Reserve on Account of Change in Valuation Basis on the Summary of Operations.

3. Business Combinations and Goodwill. None.

4. Discontinued Operations. None.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans issued during 2016 were.

Farm Loans	None
City Loans	3.19% and 4.25%
Purchase money mortgages	None
Mezzanine Loans	None

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was: 80%

(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total	—	—

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company

(4) Age Analysis of Mortgage Loans

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	—	—	—		197,399,275	7,337,239	204,736,514
(b) 30 - 59 Days Past Due	—	—	—		—	—	—
(c) 60 - 89 Days Past Due	—	—	—		—	—	—
(d) 90 - 179 Days Past Due	—	—	—		—	—	—
(e) 180+ Days Past Due	—	—	—		—	—	—
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—		—	—	—
(b) Interest Accrued	—	—	—		—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—		—	—	—
(b) Interest Accrued	—	—	—		—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—		—	—	—
(b) Number of Loans	—	—	—		—	—	—
(c) Percent Reduced	—	—	—		—	—	—
b. Prior Year							
1. Recorded Investment							
(a) Current	—	—	—	—	148,149,925	7,337,239	155,487,164
(b) 30 - 59 Days Past Due	—	—	—	—	—	—	—
(c) 60 - 89 Days Past Due	—	—	—	—	—	—	—
(d) 90 - 179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—		—	—	—
(b) Interest Accrued	—	—	—		—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—		—	—	—
(b) Interest Accrued	—	—	—		—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—		—	—	—
(b) Number of Loans	—	—	—		—	—	—
(c) Percent Reduced	—	—	—		—	—	—

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
b. Prior Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—
b. Prior Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—

(7) Allowance for credit losses:

	Current Year	Prior Year
a) Balance at beginning of period	—	—
b) Additions charged to operations	—	—
c) Direct write-downs charged against the allowances	—	—
d) Recoveries of amounts previously charged off	—	—
e) Balance at end of period	—	—

(8) Mortgage Loans Derecognized as a Result of Foreclosure. None.

(9) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring. None.

C. Reverse Mortgages. None.

D. Loan-Backed Securities

(1) Prepayment assumptions are derived from Bloomberg and broker dealer prepayment models or from empirical data.

(2) The Company had no other-than-temporary impairments on loan-backed and structured securities for the year ended December 31, 2016, due to the intent to sell the security or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis of the security.

(3) The following is a list of each loan-backed and structured security with a recognized other-than-temporary impairment, for the year ended December 31, 2016, as the present value of future cash flows expected to be collected is less than the amortized cost basis of the securities:

1 CUSIP	2 Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	3 Present Value of Projected Cash Flows	4 Recognized Other-Than-Temporary Impairment	5 Amortized Cost After Other-Than-Temporary Impairment	6 Fair Value at time of OTTI	7 Date of Financial Statement Where Reported
52524M-AV-1	325,434	296,465	28,969	296,465	257,842	06/30/2016
86359D-SR-9	1,330,353	1,330,326	27	1,330,326	1,223,132	06/30/2016
45660L-2V-0	328,089	326,740	1,349	326,740	310,878	09/30/2016
52524M-AV-1	294,185	256,758	37,427	256,758	256,758	12/31/2016
32051G-RW-7	869,457	856,283	13,174	856,283	839,150	12/31/2016
116663-AC-9	3,475,073	1,807,038	1,668,035	1,807,038	1,112,023	12/31/2016
Total	XXX	XXX	1,748,981	XXX	XXX	XXX

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(4) The following is an aggregate total of all impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss, including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains as of December 31, 2016:

a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	3,485,899
2. 12 Months or Longer	1,258,975
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	137,861,164
2. 12 Months or Longer	25,232,941

(5) See Note 1C (14) for the factors management considers when evaluating for an other-than-temporary decline in fair value.

E. Repurchase Agreements and/or Securities Lending Transactions

At December 31, 2016, the Company has loaned \$64.9 million (fair value) of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Deutsche Bank. At December 31, 2015, the Company had loaned \$63.0 million (fair value) of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Deutsche Bank. The Company maintains effective control over all loaned securities and, therefore, continues to report such securities as invested assets in the balance sheets.

(1) The Company requires at the initial transaction that the fair value of the cash collateral received must be equal to 102% of the fair value of the loaned securities. The Company monitors the ratio of the fair value of the collateral to loaned securities to ensure it does not fall below 100%. If the fair value of the collateral falls below 100% of the fair value of the securities loaned, the Company non-admits that portion of the loaned security. At December 31, 2016 and 2015, the Company did not non-admit any portion of the loaned securities.

(2) Not Applicable.

(3) Collateral Received

a. Aggregate Amount Collateral Received

	(1) Fair Value
1. Repurchase Agreement	
(a) Open	—
(b) 30 Days or Less	—
(c) 31 to 60 Days	—
(d) 61 to 90 Days	—
(e) Greater Than 90 Days	—
(f) Subtotal	—
(g) Securities Received	—
(h) Total Collateral Received	—
2. Securities Lending	
(a) Open	66,753,869
(b) 30 Days or Less	—
(c) 31 to 60 Days	—
(d) 61 to 90 Days	—
(e) Greater Than 90 Days	—
(f) Subtotal	66,753,869
(g) Securities Received	—
(h) Total Collateral Received	66,753,869
3. Dollar Repurchase Agreement	
(a) Open	—
(b) 30 Days or Less	—
(c) 31 to 60 Days	—
(d) 61 to 90 Days	—
(e) Greater Than 90 Days	—
(f) Subtotal	—
(g) Securities Received	—
(h) Total Collateral Received	—

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged is \$66.8 million.

c. The Company receives cash collateral in an amount in excess of the fair value of the securities lent. The Company reinvests the cash collateral primarily in investment-grade debt securities and cash equivalents.

(4) The Company reports all collateral on the balance sheet with an offsetting liability recognized for the obligation to return the collateral. Collateral for the securities lending program is either managed by an affiliated agent of the Company or is managed by Deutsche Bank, an unaffiliated agent. Collateral managed by an affiliated agent is invested primarily in investment-grade debt securities and cash equivalents and is included in the applicable amount on the balance sheet because the funds are available for the general use of the Company. Collateral managed by an unaffiliated agent is invested in cash equivalents and is included in securities lending reinvested collateral assets on the balance sheet at December 31, 2016 and 2015.

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

	(1) Amortized Cost	(2) Fair Value
1. Repurchase Agreement		
(a) Open	—	—
(b) 30 Days or Less	—	—
(c) 31 to 60 Days	—	—
(d) 61 to 90 Days	—	—
(e) 91 to 120 Days	—	—
(f) 121 to 180 Days	—	—
(g) 181 to 365 Days	—	—
(h) 1 to 2 years	—	—
(i) 2 to 3 years	—	—
(j) Greater than 3 years	—	—
(k) Subtotal	—	—
(l) Securities Received	—	—
(m) Total Collateral Reinvested	—	—
2. Securities Lending		
(a) Open	—	—
(b) 30 Days or Less	8,528,255	8,528,152
(c) 31 to 60 Days	5,538,090	5,537,133
(d) 61 to 90 Days	5,452,178	5,453,435
(e) 91 to 120 Days	2,371,798	2,370,710
(f) 121 to 180 Days	7,904,156	7,896,355
(g) 181 to 365 Days	12,087,909	12,084,033
(h) 1 to 2 years	399,909	400,216
(i) 2 to 3 years	—	—
(j) Greater than 3 years	24,483,836	24,483,835
(k) Subtotal	66,766,131	66,753,869
(l) Securities Received	—	—
(m) Total Collateral Reinvested	66,766,131	66,753,869
3. Dollar Repurchase Agreement		
(a) Open	—	—
(b) 30 Days or Less	—	—
(c) 31 to 60 Days	—	—
(d) 61 to 90 Days	—	—
(e) 91 to 120 Days	—	—
(f) 121 to 180 Days	—	—
(g) 181 to 365 Days	—	—
(h) 1 to 2 years	—	—
(i) 2 to 3 years	—	—
(j) Greater than 3 years	—	—
(k) Subtotal	—	—
(l) Securities Received	—	—
(m) Total Collateral Reinvested	—	—

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company

b. At December 31, 2016, all of the collateral held for the securities lending program was invested in tradable securities that could be sold and used to pay for the \$66.8 million in collateral calls that could come due under a worst-case scenario.

(6) The Company does not accept collateral that is not permitted by contract or custom to sell or repledge.

(7) The Company does not have any transactions that extend beyond one year from the reporting date.

F. Real Estate. None.

G. Low Income Housing Tax Credit Property Investments.

- (1) There is a range of 3 to 13 years of unexpired tax credits remaining. The required holding period is 18 to 20 years.
- (2) The Company recognized \$2.8 million and \$4.4 million in LIHTC and other tax benefits, in 2016 and 2015, respectively.
- (3) The Company has investment balances of \$31.2 million and \$8.4 million in LIHTC partnerships, in 2016 and 2015, respectively.
- (4) The reviews are annual regulatory reviews which are in place to ensure each property qualifies for the tax credits.
- (5) The Company's investments in low income housing tax credit properties do not exceed 10% of admitted assets.
- (6) The Company did not recognize any impairment during the statement periods.
- (7) There were no write-downs or reclassifications made during the year due to the forfeiture or ineligibility of tax credits, etc.

H. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross(Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	—	—	—	—	—	—	—	—	—	0.000	0.000
b. Collateral held under security lending agreements	66,766,131	—	—	—	66,766,131	—	66,766,131	—	66,766,131	1.744	1.771
c. Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	0.000	0.000
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.000	0.000
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	0.000	0.000
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.000	0.000
g. Placed under option contracts	—	—	—	—	—	—	—	—	—	0.000	0.000
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—	—	—	0.000	0.000
i. FHLB capital stock	8,859,200	—	—	—	8,859,200	6,792,500	2,066,700	—	8,859,200	0.231	0.235
j. On deposit with states	4,437,611	—	—	—	4,437,611	4,438,708	(1,097)	—	4,437,611	0.116	0.118
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	—	0.000	0.000
l. Pledged collateral to FHLB (including assets backing funding agreements)	294,361,720	—	—	—	294,361,720	164,999,499	129,362,221	—	294,361,720	7.687	7.810
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—	—	—	0.000	0.000
n. Other restricted assets	—	—	—	—	—	—	—	—	—	0.000	0.000
o. Total Restricted Assets	374,424,662	—	—	—	374,424,662	176,230,707	198,193,955	—	374,424,662	9.778	9.934

(a) Subset of column 1

(b) Subset of column 3

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

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(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted							8	Percentage		
	Current Year					6	7		9	10	
	1	2	3	4	5						
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross(Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Cash collateral for variation margin on swaps	—	—	—	—	—	—	—	—	0.000	0.000	
Total	—	—	—	—	—	—	—	—	0.000	0.000	

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5H(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5H(1)m Columns 9 through 11 respectively.

(3) Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted							8	Percentage		
	Current Year					6	7		9	10	
	1	2	3	4	5						
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross(Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Total	—	—	—	—	—	—	—	—	0.000	0.000	

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5H(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5H(1)n Columns 9 through 11 respectively.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

	1	2	3	4
Collateral Assets	Book/Adjusted Carrying Value	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets **
a. Cash	4,818,854	4,818,854	0.130%	0.132%
b. Schedule D, Part 1	59,088,126	59,075,864	1.589%	1.616%
c. Schedule D, Part 2, Section 1	—	—	0.000%	0.000%
d. Schedule D, Part 2, Section 2	—	—	0.000%	0.000%
e. Schedule B	—	—	0.000%	0.000%
f. Schedule A	—	—	0.000%	0.000%
g. Schedule BA, Part 1	—	—	0.000%	0.000%
h. Schedule DL, Part 1	2,859,151	2,859,151	0.077%	0.078%
i. Other	—	—	0.000%	0.000%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	66,766,131	66,753,869	1.796%	1.826%

* Column 1 divided by Asset Page, Line 26 (Column 1)

** Column 1 divided by Asset Page, Line 26 (Column 3)

This table represents only collateral received and therefore amounts for FHLB funding agreements and on deposit with states were not included since they are collateral pledged.

	1	2
	Amount	% of Liability to Total Liabilities *
k. Recognized Obligation to Return Collateral Asset	66,818,151	1.984%

* Column 1 divided by Liability Page, Line 26 (Column 1)

I. Working Capital Finance Investments. None.

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J. Offsetting and Netting of Assets and Liabilities

Information related to the Company's derivative instruments and the effects of offsetting on the balance sheet are as follows:

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(1) Assets Derivative Instrument	16,137,752	—	16,137,752

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(2) Liabilities Derivative Instrument	(4,615,029)	—	(4,615,029)

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

K. Structured Notes

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage-Referenced Security (Y/N)
03938L-AQ-7	546,170	575,288	540,764	No
111021-AE-1	4,345,630	6,092,572	4,372,776	No
25156P-AC-7	12,234,120	17,612,580	12,281,433	No
35177P-AL-1	8,255,336	12,007,992	8,250,144	No
749770-AQ-6	6,900,000	8,109,570	6,900,000	No
Total	32,281,256	44,398,002	32,345,117	XXX

L. 5* Securities. Information related to the Company's 5* securities are as follows:

	Number of 5* Securities: Current Year	Number of 5* Securities: Prior Year	Aggregate BACV: Current Year	Aggregate BACV: Prior Year	Aggregate Fair Value: Current Year	Aggregate Fair Value: Prior Year
5* Securities: Bonds - AC	—	—	—	—	—	—
5* Securities: LB&SS - AC	—	—	—	—	—	—
5* Securities: Preferred Stock - AC	—	—	—	—	—	—
5* Securities: Preferred Stock - FV	—	—	—	—	—	—
5* Securities: Total	—	—	—	—	—	—

AC - Amortized Cost, FV - Fair Value

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in joint ventures, partnerships or limited liability companies during the statement period.

7. Investment Income

- A. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default.

Due and accrued income is excluded from investment income on mortgage loans which are in foreclosure, delinquent more than one year or where collection of interest is uncertain.

- B. The total amount excluded was \$0 for bond and \$0 for mortgage loans.

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8. Derivative Instruments

The Company entered into an interest rate swap (the swap). The discussion of accounting policies, risks and objectives are in Note 1C. The notional amount of the swap is \$75,671,000. No net gain or loss has been recognized in unrealized gains or losses as of December 31, 2016, because the swap qualifies for hedge accounting. In addition, no net gain or loss has been recognized in net income within realized gains and losses as of December 31, 2016. The Company has entered into a collateral agreement with the counterparty whereby under certain conditions the counterparty is required to post assets on the Company's behalf. The posted amount is equal to the difference between the net positive fair value of the swap and agreed upon thresholds that are based on the credit rating of the counterparty. Inversely, if the net fair value of the swap is negative, then the Company may be required to post assets instead using similar thresholds. At December 31, 2016, no collateral has been posted by the Company or the counterparty.

The Company has entered into call options to hedge the S&P 500 index and Goldman Sachs Multi-Asset Class index. The discussion of the accounting policies, risks, and objectives are in Note 1C. The net gain recognized in unrealized gains and losses during the reporting period related to the call options was \$5,258,617. The net loss recognized in net income within realized gains and losses during the reporting period related to the call options was \$(2,413,504). The Company has entered into a collateral agreement with the counterparty whereby under certain conditions the counterparty is required to post assets on the Company's behalf. The posted amount is equal to the difference between the net positive fair value of the option and the agreed upon thresholds that are based on the credit rating of the counterparty. Inversely, if the net fair value of the option is negative, then the Company may be required to post assets instead using similar thresholds. At December 31, 2016, \$3,720,000 cash collateral has been posted to the Company.

9. Income Taxes

A. The components of net deferred tax asset/(liability) at December 31 are as follows:

1.

	As of End of Current Period			12/31/2015			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	102,196,702	4,970,288	107,166,990	96,150,307	4,596,460	100,746,767	6,046,395	373,828	6,420,223
(b) Statutory Valuation Allowance Adjustment	—	—	—	—	—	—	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	102,196,702	4,970,288	107,166,990	96,150,307	4,596,460	100,746,767	6,046,395	373,828	6,420,223
(d) Deferred Tax Assets Nonadmitted	51,795,954	—	51,795,954	52,812,777	—	52,812,777	(1,016,823)	—	(1,016,823)
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	50,400,748	4,970,288	55,371,036	43,337,530	4,596,460	47,933,990	7,063,218	373,828	7,437,046
(f) Deferred Tax Liabilities	15,276,673	14,949,702	30,226,375	11,868,783	11,530,408	23,399,191	3,407,890	3,419,294	6,827,184
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	35,124,075	(9,979,414)	25,144,661	31,468,747	(6,933,948)	24,534,799	3,655,328	(3,045,466)	609,862

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2.

	As of End of Current Period			12/31/2015			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components									
SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	8,974,575	—	8,974,575	7,676,433	—	7,676,433	1,298,142	—	1,298,142
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	16,170,086	—	16,170,086	16,858,366	—	16,858,366	(688,280)	—	(688,280)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	16,170,086	—	16,170,086	16,858,366	—	16,858,366	(688,280)	—	(688,280)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	39,736,663	XXX	XXX	37,224,735	XXX	XXX	2,511,928
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	25,256,087	4,970,288	30,226,375	18,802,731	4,596,460	23,399,191	6,453,356	373,828	6,827,184
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	50,400,748	4,970,288	55,371,036	43,337,530	4,596,460	47,933,990	7,063,218	373,828	7,437,046

3.

	2016	2015
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	765.027	869.688
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	41,708,875	32,949,749

4.

	As of End of Current Period		12/31/2015		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	102,196,702	4,970,288	96,150,307	4,596,460	6,046,395	373,828
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	89.300	—	88.400	—	0.900	—
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	50,400,748	4,970,288	43,337,530	4,596,460	7,063,218	373,828
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	—%	—%	—	—	—	—

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [X] No []

B. Deferred tax liabilities are not recognized for the following amounts: None.

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C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2015	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	(2,248,791)	1,720,833	(3,969,624)
(b) Foreign	—	—	—
(c) Subtotal	(2,248,791)	1,720,833	(3,969,624)
(d) Federal income tax on net capital gains	3,001,138	9,392,150	(6,391,012)
(e) Utilization of capital loss carry-forwards	—	—	—
(f) Other	—	—	—
(g) Federal and foreign income taxes incurred	752,347	11,112,983	(10,360,636)
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	—	—	—
(2) Unearned premium reserve	—	—	—
(3) Policyholder reserves	58,287,098	52,836,018	5,451,080
(4) Investments	—	—	—
(5) Deferred acquisition costs	29,085,223	27,729,873	1,355,350
(6) Policyholder dividends accrual	2,873,507	2,943,509	(70,002)
(7) Fixed Assets	—	—	—
(8) Compensation and benefits accrual	9,029,069	9,342,706	(313,637)
(9) Pension accrual	—	—	—
(10) Receivables - nonadmitted	2,875,838	2,952,566	(76,728)
(11) Net operating loss carry-forward	—	—	—
(12) Tax credit carry-forward	—	—	—
(13) Other (including items <5% of total ordinary tax assets)	45,967	345,635	(299,668)
(99) Subtotal	102,196,702	96,150,307	6,046,395
(b) Statutory valuation allowance adjustment	—	—	—
(c) Nonadmitted	51,795,954	52,812,777	(1,016,823)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	50,400,748	43,337,530	7,063,218
(e) Capital:			
(1) Investments	4,970,288	4,596,460	373,828
(2) Net capital loss carry-forward	—	—	—
(3) Real estate	—	—	—
(4) Other (including items <5% of total ordinary tax assets)	—	—	—
(99) Subtotal	4,970,288	4,596,460	373,828
(f) Statutory valuation allowance adjustment	—	—	—
(g) Nonadmitted	—	—	—
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	4,970,288	4,596,460	373,828
(i) Admitted deferred tax assets (2d + 2h)	55,371,036	47,933,990	7,437,046
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	5,448,343	2,890,272	2,558,071
(2) Fixed assets	—	—	—
(3) Deferred and uncollected premium	3,749,861	3,576,728	173,133
(4) Policyholder reserves	6,078,469	5,401,783	676,686
(5) Other (including items <5% of total ordinary tax liabilities)	—	—	—
(99) Subtotal	15,276,673	11,868,783	3,407,890
(b) Capital:			
(1) Investments	14,949,702	11,530,408	3,419,294
(2) Real estate	—	—	—
(3) Other (including items <5% of total capital tax liabilities)	—	—	—
(99) Subtotal	14,949,702	11,530,408	3,419,294
(c) Deferred tax liabilities (3a99 + 3b99)	30,226,375	23,399,191	6,827,184
4. Net deferred tax assets/liabilities (2i - 3c)	25,144,661	24,534,799	609,862

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D. Among the more significant book to tax adjustments were the following:

	12/31/2016	Effective Tax Rate
Provision computed at statutory rate	\$ (4,749,712)	35.00 %
Dividends received deduction	(63,956)	0.47 %
Tax credits	(1,992,280)	14.68 %
Other invested assets and nonadmitted change	77,242	(0.57)%
Statutory reserve basis adjustment	(518,025)	3.82 %
Other	(418,682)	3.09 %
Total statutory income taxes	\$ (7,665,413)	56.49 %
 Federal taxes incurred	 \$ 752,347	 (5.54)%
Change in net deferred income taxes	(8,417,760)	62.03 %
Total statutory income taxes	\$ (7,665,413)	56.49 %

	12/31/2015	Effective Tax Rate
Provision computed at statutory rate	258,611	35.00 %
Dividends received deduction	12,652	1.71 %
Tax credits	(3,537,222)	(478.72)%
Other invested assets and nonadmitted change	545,910	73.88 %
Statutory reserve basis adjustment	(1,830,026)	(247.67)%
Deferred comp	649,171	87.86 %
Impairment loss - affiliated common stock	534,738	72.37 %
Prior year reserve correction	6,479,107	876.87 %
Other	(111,825)	(15.13)%
Total statutory income taxes	\$ 3,001,116	406.17 %
 Federal income taxes incurred	 \$ 11,112,983	 1,504.01 %
Change in net deferred income taxes	(8,111,867)	(1,097.84)%
Total statutory income taxes	\$ 3,001,116	406.17 %

E. At December 31, 2016, the Company had \$0 of net operating loss carryforwards, net capital loss carryforwards and tax credit carryforwards.

The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2016	\$ —
2015	\$ 9,641,740
2014	\$ 610,113

F. The Company's federal income tax return is consolidated with the following entities:

The Western and Southern Life Insurance Company
 Western & Southern Mutual Holding Company
 Western & Southern Financial Group, Inc.
 Western-Southern Life Assurance Company and Subsidiaries
 Columbus Life Insurance Company and Subsidiary
 Integrity Life Insurance Company and Subsidiary
 The Lafayette Life Insurance Company and Subsidiary
 Western-Southern Agency, Inc.
 Eagle Realty Investments, Inc.
 Fort Washington Investment Advisors, Inc.

The Western and Southern Life Insurance Company (Western and Southern), parent of the Company, files a consolidated income tax return with its eligible subsidiaries, including the Company. The provision for federal income taxes is allocated to the Company using a separate return method based upon a written tax sharing agreement. Under the agreement, the benefits from losses of subsidiaries are retained by the subsidiary companies. The Western and Southern Life Insurance Company pays all federal income taxes due for all members in the consolidated return. The Western and Southern Life Insurance Company then immediately charges or reimburses, as the case may be, these members an

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company

amount consistent with the method described in the tax sharing agreement. At December 31, 2016, the Company has a net receivable of \$934,258 included on line 18.1 of page 2.

G. SSAP No. 5R, Liabilities, Contingencies and Impairments of Assets. None

10. Information Concerning Parent, Subsidiaries and Affiliates

A, B & C.

The Company received a \$30.0 million capital contribution from The Western and Southern Life Insurance Company in December 2016. The capital contribution was in the form of cash.

The Company received a \$50.0 million capital contribution from The Western and Southern Life Insurance Company in December 2015. The capital contribution was in the form of cash.

On July 1, 1986, the Company entered into an agreement (the “agreement”) with The Western and Southern Life Insurance Company where the Company reinsured the liabilities of, and began servicing and administering the former business of Columbus Mutual Life Insurance Company (Columbus Mutual), a former affiliate of The Western and Southern Life Insurance Company which merged with The Western and Southern Life Insurance Company. The agreement is anticipated to last until all obligations for policies issued by Columbus Mutual are settled. Reserves reflected on the Company’s balance sheets for policies and contracts included under the agreement are:

	<u>12/31/2016</u>	<u>12/31/2015</u>
Life and annuity reserves	\$551,571,551	\$571,405,720
Accidental and health reserves	\$701,967	\$1,626,367

- D. The Company did not have any amounts receivable from parent, subsidiaries and affiliates as of December 31, 2016 or 2015. The Company had \$2.6 million and \$2.5 million payable to parent, subsidiaries and affiliates as of December 31, 2016 and 2015, respectively. The terms of the settlement generally require that these amounts be settled in cash within 30 days.
- E. The Company had no guarantees or undertakings for the benefit of an affiliate which resulted in a material contingent exposure of the Company’s assets or liabilities.
- F. The Western and Southern Life Insurance Company performs certain administrative and special services, as well as provides facilities and equipment to the Company to assist with their business operations. These services, facilities and equipment include but are not limited to the following: accounting, actuarial, audit, tax and legal services, administrative support services such as payroll and personnel functions, policyholder services, underwriting and electronic data processing equipment. There are also a number of other service arrangements with affiliates where the provider renders specified services for a stated fee, including agreements for certain investment advisory services as well as marketing and product development. The charges for services, facilities and equipment are considered reasonable and in accordance with the requirements of applicable insurance law and regulations.
- G. All outstanding shares of the Company are owned by The Western and Southern Life Insurance Company, a life insurance company domiciled in the state of Ohio.
- H. The Company does not own any shares of an upstream affiliate either directly or through its subsidiaries.
- I. The Company does not have an investment in an SCA entity that exceeds 10% of the admitted assets of the insurer.
- J. The Company recognized a \$0.0 million and \$1.5 million impairment write down, in 2016 and 2015 respectively, for its investment in its affiliate, Cincinnati Analyst, Inc., formerly known as Capital Analyst, Inc., based on the determination that the Company will be unable to recover the carrying amount of the investment. Fair value is determined based on GAAP equity.
- K. Not applicable.
- L. Not applicable.

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M. All SCA Investments

1. Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted amount
a. SSAP No. 97 8a Entities:				
Total SSAP No. 97 8a Entities	xxx	—	—	—
b. SSAP No. 97 8b(ii) Entities:				
Total SSAP No. 97 8b(ii) Entities	xxx	—	—	—
c. SSAP No. 97 8b(iii) Entities:				
13971*108: Cincinnati Analysts Incorporated	100	6,751,174	—	6,751,174
Total SSAP No. 97 8b(iii) Entities	xxx	6,751,174	—	6,751,174
d. SSAP No. 97 8b(iv) Entities:				
Total SSAP No. 97 8b(iv) Entities	xxx	—	—	—
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	xxx	6,751,174	—	6,751,174
f. Aggregate Total (a+e)	xxx	6,751,174	—	6,751,174

2. NAIC Filing Response Information

SCA Entity (should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method, Resubmission Required Y/N	Code **
a. SSAP No. 97 8a Entities:						
Total SSAP No. 97 8a Entities	xxx	xxx	—	xxx	xxx	xxx
b. SSAP No. 97 8b(ii) Entities:						
Total SSAP No. 97 8b(ii) Entities	xxx	xxx	—	xxx	xxx	xxx
c. SSAP No. 97 8b(iii) Entities:						
13971*108: Cincinnati Analysts Incorporated	S1	—	N	N	I	
Total SSAP No. 97 8b(iii) Entities	xxx	xxx	—	xxx	xxx	xxx
d. SSAP No. 97 8b(iv) Entities:						
Total SSAP No. 97 8b(iv) Entities	xxx	xxx	—	xxx	xxx	xxx
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	xxx	xxx	—	xxx	xxx	xxx
f. Aggregate Total (a+e)	xxx	xxx	—	xxx	xxx	xxx

*S1 - Sub-1, S2 - Sub-2, or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

N. Not applicable.

11. Debt

A. The Company has no capital notes outstanding. The Company does not hold any dollar reverse repurchase agreements.

B. FHLB (Federal Home Loan Bank) Agreements.

1. The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds to increase profitability. The Company has determined the actual/estimated maximum borrowing capacity as \$250.0 million. The Company calculated this amount after a review of its pledgeable assets (both pledged and unpledged) and after applying the respective FHLB borrowing haircuts.

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2. FHLB Capital Stock

a. Aggregate Totals

	<u>1</u> Total 2+3	<u>2</u> General Account	<u>3</u> Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	4,169,659	4,169,659	—
(b) Membership Stock - Class B	—	—	—
(c) Activity Stock	4,689,541	4,689,541	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	8,859,200	8,859,200	—
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	250,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	4,004,711	4,004,711	—
(b) Membership Stock - Class B	—	—	—
(c) Activity Stock	2,787,789	2,787,789	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	6,792,500	6,792,500	—
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	250,000,000	XXX	XXX
11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)			
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)			

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	<u>1</u> Current Year Total (2+3+4+5+6)	<u>2</u> Not Eligible for Redemption	Eligible for Redemption			
			<u>3</u> Less Than 6 Months	<u>4</u> 6 Months to Less Than 1 Year	<u>5</u> 1 to Less Than 3 Years	<u>6</u> 3 to 5 Years
Membership Stock						
1. Class A	4,169,659	4,169,659	—	—	—	—
2. Class B	—	—	—	—	—	—
11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)						
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)						

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	<u>1</u> Fair Value	<u>2</u> Carrying Value	<u>3</u> Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	294,361,720	287,162,250	219,074,645
2. Current Year General Account Total Collateral Pledged	294,361,720	287,162,250	219,074,645
3. Current Year Separate Accounts Total Collateral Pledged	—	—	—
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	164,999,499	157,418,260	109,198,000
11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)			
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)			
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)			
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)			

b. Maximum Amount Pledged During Reporting Period

	<u>1</u> Fair Value	<u>2</u> Carrying Value	<u>3</u> Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	294,361,720	287,162,250	219,074,645
2. Current Year General Account Maximum Collateral Pledged	294,361,720	287,162,250	219,074,645
3. Current Year Separate Accounts Maximum Collateral Pledged	—	—	—
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	164,999,499	157,418,260	109,198,000

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4. Borrowing from FHLB

a. Amount as of Reporting Date

	1 Total 2+3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	—	—	—	XXX
(b) Funding Agreements	219,074,645	219,074,645	—	210,907,911
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	219,074,645	219,074,645	—	210,907,911
2. Prior Year-end				
(a) Debt	—	—	—	XXX
(b) Funding Agreements	109,198,000	109,198,000	—	106,525,505
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	109,198,000	109,198,000	—	106,525,505

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Debt	3,000,000	3,000,000	—
2. Funding Agreements	228,223,345	228,223,345	—
3. Other	—	—	—
4. Aggregate Total (1+2+3)	231,223,345	231,223,345	—

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO?)
1. Debt	No
2. Funding Agreements	No
3. Other	No

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has no employee retirement plan. However, it contributes its share toward the retirement plans of Western and Southern.

B. Not applicable.

C. Not applicable.

D. Not applicable.

E. Defined Contribution Plan

The Company maintains a deferred compensation plan for qualifying independent producers/agents who sell the Company's insurance products. Eligible participants may elect to have all or any portion of their commission payments credited to a defined investment account, subject to provisions of the plan.

F. Multi-employer Plans. Not applicable.

G. Consolidated/Holding Company Plans.

The Company participates in a qualified, noncontributory defined benefit pension plan sponsored by Western and Southern, the parent company. The Company has no legal obligation for benefits under this plan. The parent company allocates amounts to the Company based on a rational allocation methodology. The Company's share of net expense for the qualified pension plan was \$2.4 million and \$1.3 million for 2016 and 2015, respectively.

H. Postemployment Benefits and Compensated Absences. Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17). Not applicable.

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13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- (1) The Company has one class of common stock with a par value of \$1 per share. At December 31, 2016, the Company had 10,000,000 shares authorized, 10,000,000 shares issued and 10,000,000 shares outstanding.
- (2) The Company has no preferred stock outstanding.
- (3) The ability of the Company to pay dividends is limited by state insurance laws. Under Ohio insurance laws, the Company may pay dividends, without the approval of the Ohio Director of Insurance, only from earned surplus and those dividends may not exceed (when added to other dividends paid in the preceding 12 months) the greater of (i) 10% of the Company's surplus as of the prior December 31, or (ii) the Company's net income for the twelve month period ending the prior December 31. Dividends are noncumulative.
- (4) Not applicable.
- (5) Within the limitations of (3) above, there are no restrictions placed on the portion of company profits that may be paid as ordinary dividends to stockholders.
- (6) There were no restrictions placed on the Company's surplus.
- (7) There are no advances of surplus.
- (8) There was no stock held by the Company, including stock of affiliated companies, for special purposes.
- (9) The Company does not hold any special surplus funds.
- (10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses: \$86,527,854
- (11) There were no surplus debentures or similar item outstanding during the statement periods.
- (12) There have been no restatements of surplus due to quasi-reorganizations.
- (13) Not applicable.

14. Liabilities, Contingencies, and Assessments

A. Contingent Commitments

The Company has future commitments to joint ventures, limited partnerships and limited liability companies, excluding those related to Low Income Housing Tax Credits, in the amount of \$46,200.

The Company has future commitments to joint ventures, limited partnerships and limited liability companies investing in Low Income Housing Tax Credit properties in the amount of \$25,028,449.

B. Assessments

The Company is not aware of any material assessments.

C. Gain Contingencies

The Company is not aware of any gain contingencies.

D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits

The Company does not have any material extra contractual obligations or bad faith losses stemming from lawsuits.

E. Joint and Several Liabilities. None.

F. All Other Contingencies.. None.

15. Leases

A. The Company did not have any material lease obligations at December 31, 2016.

B. The Company is not involved in any contracts in which it acts as a lessor.

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16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

The table below summarizes the face amount of the Company's financial instruments with off balance sheet risk. The accounting policies associated with the derivative transactions are described in Note 1C.

	ASSETS		LIABILITIES	
	2016	2015	2016	2015
a. Swaps	—	—	75,671,000	77,198,000
b. Futures	—	—	—	—
c. Options	—	—	—	—
d. Total	—	—	75,671,000	77,198,000

See the Schedule DB of the Company's annual statement for additional detail.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables as Sales. None.

B. (1) See Note 5E for information regarding securities lending.
(2) Not applicable.
(3) Not applicable.
(4) Not applicable.
(5) Not applicable.
(6) Not applicable.
(7) Not applicable.

C. The Company did not have any wash sales for securities with a NAIC designation of 3 or below, or unrated.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans. None.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators. None.

20. Fair Value Measurements

A.

(1) Fair Value Measurements at December 31, 2016

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value				
Bonds: RMBS	—	800,938	—	800,938
Common stock: Industrial & miscellaneous	69,672,493	—	—	69,672,493
Common stock: Mutual funds	16,203,625	—	—	16,203,625
Derivative assets: Options, purchased	—	14,606,399	1,531,356	16,137,755
Separate account assets*	34,356,065	—	—	34,356,065
Total assets at fair value	120,232,183	15,407,337	1,531,356	137,170,876
<hr/>				
Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
b. Liabilities at fair value				
Derivative liabilities: Options, written	—	(4,615,029)	—	(4,615,029)
Total liabilities at fair value	—	(4,615,029)	—	(4,615,029)

*Separate account assets measured at fair value in this table do not include assets backing market value adjusted annuities, which are held at amortized cost, with the exception of securities rated NAIC 6 where the security's fair value is below amortized cost.

There were no significant transfers between Level 1 and Level 2 of the fair value hierarchy. See Note 20A(3) for the policy for determining when transfers between levels are recognized.

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Year Ended at 12/31/16

Description	Beginning Balance at 01/01/2016	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2016
a. Assets										
Derivative assets	105,750	—	—	—	14,806	1,410,800	—	—	—	1,531,356
Total Assets	105,750	—	—	—	14,806	1,410,800	—	—	—	1,531,356

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(3) The Company's policy is to recognize transfers in and transfers out of levels at the beginning of each quarterly reporting period.

(4) Investments in Level 2 include below investment grade residential mortgage-backed securities initially rated NAIC 6. These securities represent senior tranches in securitization trusts containing residential mortgage loans originated in 2007. The Company determined fair value as of the balance sheet date through the use of third-party pricing services utilizing market observable inputs.

Derivative instruments included in Level 2 consist of options. The fair values of these instruments are determined through the use of third-party pricing services utilizing market observable inputs.

Derivatives included in Level 3 consist of options on the Goldman Sachs Multi-Asset Class index and are valued using a valuation model and inputs from outside sources. The models include the Black-Scholes-Merton model for point to point options, spreads and average (SPAV) algorithm model for monthly average options and a Monte Carlo model monthly cap (cliquet) options. The SPAV model is provided by Financial Engineering Associates of Berkley, California.

The assumptions used to determine the fair value of derivatives in Level 3 are derived from outside sources. Bloomberg Investment Services supplies the S&P Index level, the dividend yield and the London Interbank Offering (interest) Rates (LIBOR). Investment banks supply estimates of the implied volatility surface. Other than interpolation of the interest rates and implied volatility rates all inputs are provided by the outside sources.

The fair value of common stock and mutual funds has been determined utilizing publicly quoted prices from third-party pricing services.

Assets held in separate accounts carried at fair value consisted of mutual funds. The fair values of these assets have been determined using the same methodologies as for common stock.

B. Not applicable.

C. The carrying amounts and fair values of the Company's significant financial instruments were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	3,127,039,648	2,935,162,222	5,522,967	2,990,247,750	131,268,931	
Common stock: Unaffiliated **	78,531,693	78,531,693	78,531,693	—	—	
Common stock: Mutual funds	16,203,625	16,203,625	16,203,625	—	—	
Preferred stock	15,387,889	15,686,916	—	15,387,889	—	
Mortgage loans	206,332,593	204,736,514	—	—	206,332,593	
Cash, cash equivalents, & short-term investments	30,695,898	30,695,898	30,695,898	—	—	
Other invested assets: Surplus notes	75,720,857	66,237,689	—	75,720,857	—	
Securities lending reinvested collateral assets	2,859,151	2,859,151	2,859,151	—	—	
Derivative assets	16,137,755	16,137,755	—	14,606,399	1,531,356	
Separate account assets	112,091,083	111,613,793	40,240,349	71,850,734	—	
Life and annuity reserves for investment-type contracts and deposit fund liabilities	(1,081,943,394)	(1,025,463,474)	—	—	(1,081,943,394)	
Fixed-indexed annuity contracts	(50,889,113)	(50,030,533)	—	—	(50,889,113)	
Derivative liabilities	(6,740,610)	(4,615,029)	—	(4,615,029)	(2,125,581)	
Cash collateral payable	(3,720,000)	(3,720,000)	—	(3,720,000)	—	
Separate account liabilities *	(77,873,843)	(73,576,546)	—	—	(77,873,843)	
Securities lending liability	(66,818,151)	(66,818,151)	—	(66,818,151)	—	

* Variable universal life contracts are considered insurance contracts and therefore, are not included in separate account liabilities for purposes of this disclosure.

** Includes FHLB common stock which is held at cost.

The following discussion describes the valuation methodologies utilized by the Company for assets and liabilities measured or disclosed at fair value. Fair value estimates are made at a specific point in time, based on available market information and judgments about the financial instrument, including discount rates, estimates of timing, amount of expected future cash flows and the credit standing of the issuer. Such estimates do not consider the tax impact of the realization of unrealized gains or losses. For Level 3 investments, the fair value estimates cannot be substantiated by comparison to independent markets. In addition, the disclosed fair value may not be realized in the immediate settlement of the financial instrument. As described below, certain fair values are determined through the use of third-party pricing services. Management does not adjust prices received from third-parties; however, we do analyze the third-party pricing services' valuation methodologies and related inputs and perform additional evaluation to determine the appropriate level within the fair value hierarchy. Care should be exercised in deriving conclusions about the Company's business, its value or financial position based on the fair value information of financial instruments presented below.

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Debt Securities and Surplus Notes

The fair values of actively traded debt securities, asset/mortgage-backed securities, and surplus notes have been determined through the use of third-party pricing services utilizing market observable inputs. Less liquid private placement securities trading in less liquid or illiquid markets with limited or no pricing information are valued using either broker quotes or by discounting the expected cash flows using current market-consistent rates applicable to the yield, credit quality and maturity of each security.

Equity Securities

The fair values of actively traded equity securities have been determined utilizing publicly quoted prices obtained from third-party pricing services. The fair values of certain equity securities for which no publicly quoted prices are available have been determined through the use of third-party pricing services utilizing market observable inputs. Actively traded mutual funds are valued using the net asset values of the funds.

Mortgage Loans

The fair values for mortgage loans, consisting principally of commercial real estate loans, are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans collateralized by properties with similar investment risk. The fair values for mortgage loans in default are established at the lower of the fair value of the underlying collateral less costs to sell or the carrying amount of the loan.

Cash, Cash Equivalents and Short-Term Investments

The fair values of cash, cash equivalents and short-term investments are based on quoted market prices.

Derivative Instruments

The fair values of free-standing derivative instruments, primarily call options, are determined through the use of third-party pricing services utilizing market observable inputs or valuation models incorporating significant unobservable inputs, including projected discounted cash flows, applicable swap curves and implied volatilities. The fair values of interest rate swaps qualifying for hedge accounting treatment are determined using valuation models incorporating significant unobservable inputs, including projected discounted cash flows, applicable swap curves and implied volatilities.

Securities Lending Reinvested Collateral Assets

The fair value of securities lending reinvested collateral assets are from third-party sources utilizing publicly quoted prices.

Assets Held in Separate Accounts

Assets held in separate accounts include debt securities and mutual funds. The fair values of these assets have been determined using the same methodologies as similar assets held in the general account.

Life and Annuity Reserves for Investment-type Contracts and Deposit Fund Liabilities

The fair value of liabilities for investment-type contracts is based on the present value of estimated liability cash flows. Present values reflect the Company's margin for uncertainty of the timing of liability cash flows. Key assumptions to the cash flow model include the timing of policyholder withdrawals and the level of interest credited to contract balances.

Fair values for insurance reserves are not required to be disclosed. However, the estimated fair values of all insurance reserves and investment contracts are taken into consideration in the Company's overall management of interest rate risk.

Cash Collateral Payable

The payable represents the obligation to return cash collateral the Company has received relating to derivative instruments. The fair value is based upon the stated amount.

Securities Lending Liability

The liability represents the Company's obligation to return collateral related to securities lending transactions. The liability is short-term in nature and therefore, the fair value of the obligation approximates the carrying amount.

Separate Account Liabilities

Certain separate account liabilities are classified as investment contracts and are carried at an amount equal to the related separate account assets. Carrying value is a reasonable estimate of the fair value as it represents the exit value as evidenced by withdrawal transactions between contract holders and the Company.

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D. Not applicable.

21. Other Items

- A. Extraordinary Items. None.
- B. Troubled Debt Restructuring. None.
- C. Other Disclosures and Unusual Items. None.
- D. Business Interruption Insurance Recoveries. None.
- E. State Transferable Tax Credits. None.
- F. Subprime Mortgage Related Risk Exposure

The Company does not have any direct investments in subprime mortgage loans. The Company does not have any equity investments in subsidiary, controlled or affiliated entities with significant subprime mortgage related risk exposure. This disclosure does not include an evaluation of mortgage-backed debt securities commonly referred to as Alt A because these debt securities do not generally share all characteristics of subprime mortgage related risk.

The Company invests directly in certain debt securities which are considered to have subprime mortgage related risk. The Company considers the following general characteristics typical of its debt securities with subprime mortgage exposure:

- Underlying borrowers with low credit ratings (FICO score generally lower than 670);
- Underlying loans with interest rates above rates available to prime borrowers;
- Underlying loans with generally higher initial loan-to-value ratios;
- Underlying loans with generally higher concentration of second liens;
- Underlying loans with generally higher concentration of manufactured housing;
- Securities with generally higher spread between collateral interest received and interest payments to investors;
- Securities with generally higher level of overcollateralization.

Investments in debt securities with subprime mortgage exposure, similar to other types of investments, can subject an investor to unrealized losses due to changing interest rates or general credit spread widening. Similarly, an investor is exposed to realized losses if actual cash flow of the underlying mortgages is worse than expected due to higher defaults which can result in principal loss for the investor.

In order to manage subprime mortgage related risk the Company uses proprietary risk models to project probability of default and recoveries of underlying collateral, proprietary surveillance systems to monitor credit performance, exposure analysis by risk category and maintenance of a watchlist for higher risk investments.

The following table shows our investments in debt securities with subprime mortgage exposure based on the definition above:

(3) Direct exposure through other investments.

	(1) Actual Cost	(2) Book/Adjusted Carrying Value (excluding interest)	(3) Fair Value	(4) Other-Than- Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	9,196,495	8,917,633	8,827,796	—
b. Commercial mortgage backed securities	—	—	—	—
c. Collateralized debt obligations	—	—	—	—
d. Structured securities	—	—	—	—
e. Equity investment in SCAs	—	—	—	—
f. Other assets	—	—	—	—
g. Total	9,196,495	8,917,633	8,827,796	—

The percentage of book value of these debt securities that have underlying loans with primarily variable interest rates is 10.50%

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G. Retained Assets

(1) The Company offered retained asset accounts as an optional form of settlement for life insurance policy proceeds in 2016. The retained asset account option provided to beneficiaries was the default method for satisfying life insurance claims in 2016 in states that did not require policyholders to explicitly select a settlement option. In states that require policyholders to explicitly select a settlement option, state regulations are adhered to and the retained asset account option does not serve as the default option. The Company's retained asset accounts are serviced by an unaffiliated bank, with the assets and liabilities related to these accounts remaining on the Company's financial statements. These retained asset accounts are included in the liability for deposit-type contracts.

The interest rate paid to retained asset account holders was 0.5% during 2016 and 2015. Accountholders are not charged for routine administrative fees associated with these retained asset accounts; provided, however, that accountholders are responsible for certain fees associated with insufficient funds checks/drafts and stop-payment orders.

(2) The number and balance of retained asset accounts in force as of December 31, 2016 and December 31, 2015 are as follows:

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 Months	60	4,487,916	40	2,973,283
b. 13 to 24 Months	32	1,371,462	20	1,007,779
c. 25 to 36 Months	14	859,483	27	1,774,759
d. 37 to 48 Months	23	1,387,894	43	1,144,553
e. 49 to 60 Months	31	918,537	83	1,957,300
f. Over 60 Months	319	7,400,374	304	7,064,058
g. Total	479	16,425,666	517	15,921,732

(3)

	Individual		Group	
	(1) Number	(2) Balance/Amou nt	(3) Number	(4) Balance/amu nt
a. Number/balance of retained asset accounts at the beginning of the year	517	15,921,732	—	—
b. Number/amount of retained asset accounts issued/added during the year	89	11,549,255	—	—
c. Investment earnings credited to retained asset accounts during the year	XXX	78,716	XXX	—
d. Fees and other charges assessed to retained asset account during the year	XXX	30	XXX	—
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	—	—	—	—
f. Number/amount of retained asset accounts closed/withdrawn during the year	127	11,124,007	—	—
g. Number/balance of retained asset accounts at the end of the year (g = a + b + c - d - e - f)	479	16,425,666	—	—

22. Events Subsequent

The Company recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the Balance Sheet date. For non-recognized subsequent events that must be disclosed to keep the financial statements from being misleading, the Company is required to disclose the nature of the event as well as an estimate of its financial effect, or a statement that such an estimate cannot be made. Management has evaluated subsequent events through the issuance of these financial statements on February 27, 2017.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes () No (X)

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(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes () No (X)

Section 2 - Ceded Reinsurance Report - Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes () No (X)

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate.

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement?

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes () No (X)

Section 3 - Ceded Reinsurance Report - Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes () No (X)

(3) If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

B. The Company had no uncollectible reinsurance balances written off through income or expense during the year.

C. The Company had no commutation of reinsurance reflected in income or expense during the year.

D. Certified reinsurer rating downgraded or status subject to revocation. None.

E. Reinsurance of variable annuity contracts with an affiliated captive reinsurer. None

F. Reinsurance agreement with an affiliated captive reinsurer. None

G. Ceding entities that utilize captive reinsurers to assume reserves subject to the XXX/AXXX captive framework. None

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination.

A. Method used to estimate accrued retrospective premium adjustments. None.

B. None.

C. Amount of net premiums written that are subject to retrospective rating features. None.

D. Medical loss ratio rebates required pursuant to the Public Health Service Act. None.

E. Risk Sharing Provisions of the Affordable Care Act.

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [] No [X]

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(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

	AMOUNT
a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment	—
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	—
3. Premium adjustments payable due to ACA Risk Adjustment	—
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	—
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	—
b. Transitional ACA Reinsurance Program	
Assets	
1. Amounts recoverable for claims paid due to ACA Reinsurance	—
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	—
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	—
Liabilities	
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	—
5. Ceded reinsurance premiums payable due to ACA Reinsurance	—
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	—
Operations (Revenue & Expense)	
7. Ceded reinsurance premiums due to ACA Reinsurance	—
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	—
9. ACA Reinsurance contributions - not reported as ceded premium	—
c. Temporary ACA Risk Corridors Program	
Assets	
1. Accrued retrospective premium due to ACA Risk Corridors	—
Liabilities	
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	—
Operations (Revenue & Expense)	
3. Effect of ACA Risk Corridors on net premium income (paid/received)	—
4. Effect of ACA Risk Corridors on change in reserves for rate credits	—

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
					Prior Year Accrued Less Payment s (Col 1 - 3)	Prior Year Accrued Less Payment s (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)	
	1	2	3	4	5	6	7	8	9	10	
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program					—	—			A	—	—
1. Premium adjustments receivable					—	—			B	—	—
2. Premium adjustments (payable)					—	—				—	—
3. Subtotal ACA Permanent Risk Adjustment Program	—	—	—	—	—	—	—	—		—	—
b. Transitional ACA Reinsurance Program					—	—				—	—
1. Amounts recoverable for claims paid					—	—			C	—	—
2. Amounts recoverable for claims unpaid (contra liability)					—	—			D	—	—
3. Amounts receivable relating to uninsured plans					—	—			E	—	—
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium					—	—			F	—	—
5. Ceded reinsurance premiums payable					—	—			G	—	—
6. Liability for amounts held under uninsured plans					—	—			H	—	—
7. Subtotal ACA Transitional Reinsurance Program	—	—	—	—	—	—	—	—		—	—
c. Temporary ACA Risk Corridors Program					—	—				—	—
1. Accrued retrospective premium					—	—			I	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			J	—	—
3. Subtotal ACA Risk Corridors Program	—	—	—	—	—	—	—	—		—	—
d. Total for ACA Risk Sharing Provisions	—	—	—	—	—	—	—	—		—	—

25. Change in Incurred Losses and Loss Adjustment Expenses. None.

26. Intercompany Pooling Arrangements. None.

27. Structured Settlements. None.

28. Health Care Receivables. None.

29. Participating Policies. None.

30. Premium Deficiency Reserves None.

31. Reserves for Life Contracts and Annuity Contracts

- A. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- B. Policies issued to substandard lives are charged an extra premium plus the regular gross premium for the true age. Mean reserves are based on appropriate multiples of standard rates of mortality.
- C. As of December 31, 2016, the Company had \$4,364,696,271 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the state of Ohio. Reserves to cover this insurance totaled \$98,763,534 at year-end and are reported in Exhibit 5, Life Insurance and Annuities sections.
- D. The tabular interest, the tabular less actual reserve released, and the tabular cost have been determined by formula as described in the instructions.
- E. The determination of tabular interest on funds not involving life has been determined by formula as described in the instructions.
- F. The details for other changes: None.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company

32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
A. Subject to discretionary withdrawal:					
(1) With market value adjustment	—	73,576,546	—	73,576,546	6.0
(2) At book value less current surrender charge of 5% or more	184,453,820	—	—	184,453,820	15.1
(3) At fair value	—	—	—	—	0.0
(4) Total with market value adjustment or at fair value (total of 1 through 3)	184,453,820	73,576,546	—	258,030,366	21.1
(5) At book value without adjustment (minimal or no charge or adjustment)	717,279,200	—	—	717,279,200	58.6
B. Not subject to discretionary withdrawal	248,808,768	—	—	248,808,768	20.3
C. Total (gross: direct + assumed)	1,150,541,788	73,576,546	—	1,224,118,334	100.0
D. Reinsurance ceded	—	—	—	—	—
E. Total (net)* (C) - (D)	1,150,541,788	73,576,546	—	1,224,118,334	—

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

F. Life & Accident & Health Annual Statement:	Amount
1. Exhibit 5, Annuities Section, Total (net)	855,494,714
2. Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	9,855,372
3. Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	285,191,702
4. Subtotal	1,150,541,788
Separate Accounts Annual Statement:	
5. Exhibit 3, Line 0299999, Column 2	73,576,546
6. Exhibit 3, Line 0399999, Column 2	—
7. Policyholder dividend and coupon accumulations	—
8. Policyholder premiums	—
9. Guaranteed interest contracts	—
10. Other contract deposit funds	—
11. Subtotal	73,576,546
12. Combined Total	1,224,118,334

33. Premiums and Annuity Consideration Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of current period, were as follows:

Type	(1) Gross	(2) Net of Loading
(1) Industrial	—	—
(2) Ordinary new business	625,718	151,181
(3) Ordinary renewal	7,750,079	10,093,203
(4) Credit Life	—	—
(5) Group Life	—	—
(6) Group Annuity	—	—
(7) Totals	8,375,797	10,244,384

34. Separate Accounts

A. Separate Account Activity

(1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For the current reporting period, the Company reported assets and liabilities from the following product lines/transactions into separate accounts:

- Variable Universal Life
- Fixed Annuities with Market Value Adjustments

In accordance with the Ohio Department of Insurance procedures for approving items within the separate accounts, the separate account classification of variable universal life insurance contracts and fixed annuity contracts with market value adjustments are supported by Ohio Revised Code §3907.15.

(2) All separate account assets are legally insulated from the general account. The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company

As of December 31, 2016 and 2015, the Company's separate account statement included legally insulated assets of \$111,613,794 and \$111,176,302, respectively. The assets legally insulated from the general account as of December 31, 2016 are attributed to the following products:

(1) Product/Transaction	(1) Legally Insulated Assets	(2) Separate Account Assets (Not Legally Insulated)
Variable Universal Life	34,356,065	—
Market Value Adjusted Annuities	77,257,729	—
Total	111,613,794	—

(3) Some liabilities under the separate account products are guaranteed by the general account. In accordance with the guarantees provided, if the investment proceeds of the separate account assets are insufficient to cover the guarantees for the product, the policyholder proceeds will be remitted by the general account.

As of December 31, 2016, the general account of the Company had a maximum guarantee for separate account liabilities of \$0. To compensate the general account for the risk taken, the separate accounts have paid risk charges as follows for the past five years:

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past (5) years:

a. 2016	4,548
b. 2015	5,754
c. 2014	5,184
d. 2013	4,734
e. 2012	324

The Company's general account has paid the following amounts towards separate account guarantees for the past five years:

a. 2016	—
b. 2015	—
c. 2014	—
d. 2013	837
e. 2012	798

(4) The Company does not engage in securities lending transactions within the separate accounts

B. General Nature and Characteristics of Separate Account Business

The Company's guaranteed separate account consists of non-indexed, guaranteed rate options that include market value adjustments. The guaranteed rate options are sold in a fixed annuity product. These options carry a minimum interest guarantee based on the guarantee period selected by the policyholder. The fixed annuity product provides a death benefit equal to the account value.

The Company's nonguaranteed separate account consists of subaccounts available through variable universal life insurance policies. The net investment experience of each subaccount is credited directly to the variable universal life policyholders and can be positive or negative. The death benefit and cash value under the variable universal life insurance policies may vary with the investment performance of the underlying investments in the separate account. The minimum guaranteed death benefit reserve is held in Exhibit 5, Life Insurance Section, of the Company's general account and annual statement.

Assets held in the separate account supporting variable universal life are carried at fair value. Assets held in the separate account supporting market value adjusted annuities are carried at the general account basis.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company

Information regarding the separate accounts of the Company as of and for the year ended December 31, 2016 is as follows:

At the end of current period the Company had Separate Accounts as follows:

	(1) Indexed	(2) Nonindexed Guarantee Less than/equal to 4%	(3) Nonindexed Guarantee More than 4%	(4) Nonguaranteed Separate Accounts	(5) Total
(1) Premiums, considerations or deposits as of the end of current period	—	2,995,482	—	1,829,400	4,824,882
Reserves as of the end of current period	—	—	—	—	—
(2) For accounts with assets at:	—	—	—	—	—
a. Fair value	—	—	—	33,494,560	33,494,560
b. Amortized cost	—	73,576,546	—	—	73,576,546
c. Total reserves*	—	73,576,546	—	33,494,560	107,071,106
(3) By withdrawal characteristics:	—	—	—	—	—
a. Subject to discretionary withdrawal:	—	—	—	—	—
With market value	—	—	—	—	—
1. adjustment	—	73,576,546	—	—	73,576,546
2. At book value without market value adjustment and with current surrender charge of 5% or more	—	—	—	—	—
3. At fair value	—	—	—	33,494,560	33,494,560
4. At book value without market value adjustment and with current surrender charge less than 5%	—	—	—	—	—
5. Subtotal	—	73,576,546	—	33,494,560	107,071,106
b. Not subject to discretionary withdrawal	—	—	—	—	—
c. Total	—	73,576,546	—	33,494,560	107,071,106

*Line 2(c) should equal Line 3(c).

(4) Reserves for Asset Default Risk in Lieu of AVR	—	—	—	—
--	---	---	---	---

C. Reconciliation of Net Transfers To (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:		
a. Transfers to Separate Accounts (Page 4, Line 1.4)		\$ 4,824,882
b. Transfers from Separate Accounts (Page 4, Line 10)		9,456,544
c. Net transfers to or (From) Separate Accounts (a) - (b)		\$ (4,631,662)
(2) Reconciling Adjustments:		
Policy deductions and other expenses		416,778
Other account adjustments		\$ (25,624)
(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)		\$ (4,240,508)

35. Loss/Claim Adjustment Expenses. None.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company
GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
 GENERAL**

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No []
 If yes, complete Schedule Y, Parts 1, 1A and 2

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [] No [] N/A []

1.3 State Regulating? Ohio

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No []

2.2 If yes, date of change: _____

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2012

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/02/2013

3.4 By what department or departments?
 Ohio Department of Insurance

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A []

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A []

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.11 sales of new business? Yes [] No []
 4.12 renewals? Yes [] No []

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.21 sales of new business? Yes [] No []
 4.22 renewals? Yes [] No []

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No []

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
---------------------	------------------------	------------------------

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No []

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No []

7.2 If yes,
 7.21 State the percentage of foreign control; %
 7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
------------------	---------------------

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company
GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 Ernst & Young
 1900 Scripps Center
 312 Walnut Street
 Cincinnati, OH 45202

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
 10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
 10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
 10.6 If the response to 10.5 is no or n/a, please explain:

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Daniel Harris
 400 Broadway
 Cincinnati, OH 45202
 Officer of the Company

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
 12.11 Name of real estate holding company Various
 12.12 Number of parcels involved 5
 12.13 Total book/adjusted carrying value \$ 31,159,661

12.2 If, yes provide explanation:
 The Company has investments on Schedule BA that are classified as LIHTCs.

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [X] No []
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
 Presentation, wording, and contact persons

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company
GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11	To directors or other officers.....	\$
20.12	To stockholders not officers.....	\$
20.13	Trustees, supreme or grand (Fraternal Only)	\$

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21	To directors or other officers.....	\$
20.22	To stockholders not officers.....	\$
20.23	Trustees, supreme or grand (Fraternal Only)	\$

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21	Rented from others.....	\$
21.22	Borrowed from others.....	\$
21.23	Leased from others	\$
21.24	Other	\$

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]

22.2 If answer is yes:

22.21	Amount paid as losses or risk adjustment \$	
22.22	Amount paid as expenses	\$
22.23	Other amounts paid	\$

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [X] No []

24.02 If no, give full and complete information relating thereto

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
DESCRIPTION OF PROGRAM IS PROVIDED IN NOTE 5E

24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [X] N/A []

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$

24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$ 66,753,869

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [] N/A []

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [] N/A []

24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [X] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company
GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ 66,753,869
24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ 66,766,131
24.103 Total payable for securities lending reported on the liability page.	\$ 66,818,151

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No []

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements	\$
25.22 Subject to reverse repurchase agreements	\$
25.23 Subject to dollar repurchase agreements	\$
25.24 Subject to reverse dollar repurchase agreements	\$
25.25 Placed under option agreements	\$
25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$
25.27 FHLB Capital Stock	\$ 8,859,200
25.28 On deposit with states	\$ 4,437,611
25.29 On deposit with other regulatory bodies	\$
25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$
25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$ 294,361,720
25.32 Other	\$

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No []

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BANK OF NEW YORK MELLON	ONE WALL STREET NY NY 10286
FEDERAL HOME LOAN BANK	CINCINNATI OH 45202
DEUTSCHE BANK TRUST COMPANY AMERICAS	60 WALL STREET NY NY 10005

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company
GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
FT WASHINGTON INVESTMENT ADVISORS	A.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?..... Yes [] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets?..... Yes [] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107126	FT WASHINGTON INVESTMENT ADVISORS	KSRXYW3EHSEF8KM62609	Securities Exchange Commission	DS.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29,2999 - Total		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	2,969,997,098	3,161,874,523	191,877,425
30.2 Preferred stocks	15,686,916	15,387,889	(299,027)
30.3 Totals	2,985,684,014	3,177,262,412	191,578,398

30.4 Describe the sources or methods utilized in determining the fair values:

Fair Values were generally obtained from IDC, Princeton Financial SPread Pricing Module and/or an Internal Pricing Committee/ Internal Pricing Module

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

Rate used to calculate fair value determined by a broker or internal pricing committee based upon asset class expertise given current market conditions.

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:

.....

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company
GENERAL INTERROGATORIES

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$ 229,081

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Life Insurance Marketing and Research Association	63,746

34.1 Amount of payments for legal expenses, if any?\$ 109,833

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Sutherland Asbill & Brennan LLP	49,418

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company
GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]	
1.2	If yes, indicate premium earned on U.S. business only	\$	
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$	
1.31	Reason for excluding:		
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$	
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$	0
1.6	Individual policies:	Most current three years: 1.61 Total premium earned \$	0
		1.62 Total incurred claims \$	0
		1.63 Number of covered lives 0	
		All years prior to most current three years	
		1.64 Total premium earned \$	0
		1.65 Total incurred claims \$	0
		1.66 Number of covered lives 0	
1.7	Group policies:	Most current three years: 1.71 Total premium earned \$	0
		1.72 Total incurred claims \$	0
		1.73 Number of covered lives 0	
		All years prior to most current three years	
		1.74 Total premium earned \$	0
		1.75 Total incurred claims \$	0
		1.76 Number of covered lives 0	
2.	Health Test:		
		1 Current Year	2 Prior Year
2.1	Premium Numerator	67,994	87,101
2.2	Premium Denominator	268,614,620	229,919,509
2.3	Premium Ratio (2.1/2.2)	0.000	0.000
2.4	Reserve Numerator	45,622	47,700
2.5	Reserve Denominator	2,872,130,028	2,747,854,177
2.6	Reserve Ratio (2.4/2.5)	0.000	0.000
3.1	Does this reporting entity have Separate Accounts?	Yes [<input checked="" type="checkbox"/>] No [<input type="checkbox"/>]	
3.2	If yes, has a Separate Accounts Statement been filed with this Department?	Yes [<input checked="" type="checkbox"/>] No [<input type="checkbox"/>] N/A [<input type="checkbox"/>]	
3.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	\$	2,236,530
3.4	State the authority under which Separate Accounts are maintained: 3905.15 Ohio Revised Code		
3.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]	
3.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]	
3.7	If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?		
4.1	Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?	Yes [<input checked="" type="checkbox"/>] No [<input type="checkbox"/>]	
4.2	Net reimbursement of such expenses between reporting entities:		
	4.21 Paid	\$	26,218,885
	4.22 Received.....	\$	493,914
5.1	Does the reporting entity write any guaranteed interest contracts?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]	
5.2	If yes, what amount pertaining to these lines is included in:		
	5.21 Page 3, Line 1	\$	
	5.22 Page 4, Line 1	\$	
6.	FOR STOCK REPORTING ENTITIES ONLY:		
6.1	Total amount paid in by stockholders as surplus funds since organization of the reporting entity:	\$	211,816,437
7.	Total dividends paid stockholders since organization of the reporting entity:		
	7.11 Cash	\$	392,024,415
	7.12 Stock	\$	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company
GENERAL INTERROGATORIES

8.1 Does the company reinsurance any Workers' Compensation Carve-Out business defined as: Yes [] No [X]

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No [X]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium	0	0	0
8.32 Paid claims	0	0	0
8.33 Claim liability and reserve (beginning of year)	0	0	0
8.34 Claim liability and reserve (end of year)	0	0	0
8.35 Incurred claims	0	0	0

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	1 Attachment Point	2 Earned Premium	3 Claim Liability and Reserve
8.41 <\$25,000	0	0	0
8.42 \$25,000 - 99,999	0	0	0
8.43 \$100,000 - 249,999	0	0	0
8.44 \$250,000 - 999,999	0	0	0
8.45 \$1,000,000 or more	0	0	0

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? \$

9.1 Does the company have variable annuities with guaranteed benefits? Yes [] No [X]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	3 Waiting Period Remaining	4 Account Value Related to Col. 3	5 Total Related Account Values	6 Gross Amount of Reserve	7 Location of Reserve	8 Portion Reinsured	9 Reinsurance Reserve Credit

10. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year: \$

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company And Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)

11.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

11.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

11.4 If yes, please provide the balance of funds administered as of the reporting date. \$

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company
GENERAL INTERROGATORIES

12.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
 12.2 If the answer to 12.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

13. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

13.1 Direct Premium Written	\$ 200,159,183
13.2 Total Incurred Claims	\$ 196,747,525
13.3 Number of Covered Lives .....	..... 106,062

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

Show amounts of life insurance in this exhibit in thousands (OMIT \$000)

	1 2016	2 2015	3 2014	4 2013	5 2012
Life Insurance in Force					
(Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	11,029,852	10,568,230	10,233,047	9,888,106	9,546,114
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	7,360,907	6,965,691	6,530,216	6,050,585	5,539,441
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	0	0	0	0	0
5. Industrial (Line 21, Col. 2)	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	18,390,759	17,533,921	16,763,263	15,938,691	15,085,555
New Business Issued					
(Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	1,041,186	895,330	917,626	833,514	442,626
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	772,038	824,465	781,289	836,565	677,006
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	0	0	0	0	0
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	1,813,224	1,719,795	1,698,915	1,670,079	1,119,632
Premium Income - Lines of Business					
(Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)	0	0	0	0	0
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	158,874,212	150,968,013	161,456,953	146,695,037	120,457,434
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	109,673,792	78,868,558	87,924,587	81,760,822	71,221,360
16. Credit life (group and individual) (Line 20.4, Col. 5)	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6)	0	0	0	0	0
17.2 Group annuities (Line 20.4, Col. 7)	0	0	0	0	0
18.1 A & H-group (Line 20.4, Col. 8)	0	0	0	0	0
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)	0	0	0	0	0
18.3 A & H-other (Line 20.4, Col. 10)	66,615	82,938	106,907	132,513	165,889
19. Aggregate of all other lines of business (Line 20.4, Col. 11)	0	0	0	0	0
20. Total	268,614,619	229,919,509	249,488,447	228,588,372	191,844,683
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	3,657,551,655	3,363,539,768	3,220,559,526	3,092,353,531	2,913,944,297
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	3,367,495,908	3,090,840,071	2,997,929,158	2,841,587,782	2,699,171,019
23. Aggregate life reserves (Page 3, Line 1)	2,854,372,568	2,736,612,070	2,659,335,179	2,528,684,455	2,398,870,609
24. Aggregate A & H reserves (Page 3, Line 2)	695,287	1,608,857	2,064,228	2,301,725	2,504,989
25. Deposit-type contract funds (Page 3, Line 3)	285,191,702	179,157,621	152,192,087	162,432,076	167,372,221
26. Asset valuation reserve (Page 3, Line 24.01)	48,317,897	32,540,207	41,880,027	39,163,908	28,795,451
27. Capital (Page 3, Lines 29 and 30)	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
28. Surplus (Page 3, Line 37)	280,055,747	262,699,697	212,630,368	240,765,749	204,773,278
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	86,060,584	92,873,189	94,552,924	112,739,732	71,602,485
Risk-Based Capital Analysis					
30. Total adjusted capital	344,228,654	311,094,917	270,265,408	295,659,665	249,398,737
31. Authorized control level risk - based capital	41,708,875	32,949,749	31,432,962	32,887,036	30,184,612
Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
(Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	82.7	82.7	84.0	85.9	88.1
33. Stocks (Lines 2.1 and 2.2)	3.1	2.8	3.2	3.3	1.5
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	5.8	4.7	4.5	3.7	3.1
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.0	0.0	0.0	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5)	0.9	2.9	1.1	0.7	0.5
37. Contract loans (Line 6)	1.7	1.9	2.1	2.2	2.4
38. Derivatives (Page 2, Line 7)	0.5	0.1	0.2	0.3	0.1
39. Other invested assets (Line 8)	5.3	4.6	3.7	3.8	4.2
40. Receivables for securities (Line 9)	0.0	0.1	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10)	0.1	0.2	1.3	0.2	0.1
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company
FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2016	2 2015	3 2014	4 2013	5 2012
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)	0		0		
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)			0	0	
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	6,751,174	6,363,459	7,352,808	7,390,434	5,226,800
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
48. Affiliated mortgage loans on real estate				0	0
49. All other affiliated	90,719,412	80,546,030	83,381,082	83,660,381	80,754,195
50. Total of above Lines 44 to 49	97,470,586	86,909,489	90,733,890	91,050,815	85,980,995
51. Total Investment in Parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	60,012,635	61,248,679	49,787,159	34,158,602	23,026,453
53. Total admitted assets (Page 2, Line 28, Col. 3)	3,769,165,449	3,474,716,070	3,337,259,451	3,198,947,255	3,011,214,902
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	161,168,780	158,860,705	153,663,358	144,858,971	145,742,708
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(5,893,282)	(10,980,676)	8,534,213	(2,386,837)	(2,906,175)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	16,776,475	(7,543,833)	(215,675)	20,619,788	12,000,444
57. Total of above Lines 54, 55 and 56	172,051,973	140,336,196	161,981,896	163,091,922	154,836,977
Benefits and Reserve Increases (Page 6)					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11, 12, 13, 14 and 15 Cols. 9, 10 and 11)	246,943,460	218,989,231	221,452,208	192,189,946	208,326,077
59. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11)	356,420	366,138	469,993	413,230	467,594
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3)	75,149,046	70,463,520	96,038,298	85,691,235	29,985,556
61. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)	(913,570)	(455,371)	(237,497)	(203,264)	(385,498)
62. Dividends to policyholders (Line 30, Col. 1)	11,931,404	11,902,924	11,758,928	11,259,717	11,523,847
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	15.0	23.0	24.5	24.4	20.5
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	4.1	4.0	4.0	4.1	4.1
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	(845.7)	(97.3)	213.6	145.6	59.1
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	34.0	30.3	26.5	32.3	29.2
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	0				
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	0	0	0	0	0
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	940,186	1,825,029	2,269,718	2,294,528	2,401,799
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	1,465,827	1,834,631	1,956,987	2,012,242	2,185,587
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
72. Industrial life (Col. 2)	0	0	0	0	0
73. Ordinary - life (Col. 3)	(17,804,830)	(5,508,625)	(25,491,727)	(19,374,966)	(8,028,473)
74. Ordinary - individual annuities (Col. 4)	8,260,677	8,933,771	6,183,283	6,501,219	8,529,471
75. Ordinary-supplementary contracts (Col. 5)	88,230	(213,461)	246,490	73,035	(270,832)
76. Credit life (Col. 6)	0	0	0	0	0
77. Group life (Col. 7)	0	0	0	0	0
78. Group annuities (Col. 8)	(115,790)	(206,179)	(205,552)	(208,421)	(224,446)
79. A & H-group (Col. 9)	0	0	0	0	0
80. A & H-credit (Col. 10)	0	0	0	0	0
81. A & H-other (Col. 11)	429,300	159,883	(22,576)	6,200	124,845
82. Aggregate of all other lines of business (Col. 12)	(5,206,236)	(5,515,324)	(12,947,775)	(9,459,401)	3,831,679
83. Total (Col. 1)	(14,348,649)	(2,349,935)	(32,237,857)	(22,462,334)	3,962,244

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group		10 Total Amount of Insurance (a)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance (a)	Number of			
							7 Policies	8 Certificates		
1. In force end of prior year .....	.0	0	.106,717	.17,533,921	0	0	0	0	.17,533,921
2. Issued during year		0	.5,224	.1,813,224		0			.1,813,224	
3. Reinsurance assumed									0	
4. Revived during year .....			.8	.1,612					.1,612
5. Increased during year (net)									0	
6. Subtotals, Lines 2 to 5 .....	.0	0	.5,232	.1,814,836	0	0	0	0	.1,814,836
7. Additions by dividends during year	XXX		XXX	.16,617	XXX		XXX	XXX	.16,617	
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	
9. Totals (Lines 1 and 6 to 8) .....	.0	0	.111,949	.19,365,374	0	0	0	0	.19,365,374
Deductions during year:										
10. Death .....			.1,696	.182,062			XXX		.182,062
11. Maturity .....			.115	.596			XXX		.596
12. Disability			0	0			XXX		0	
13. Expiry .....			.87	.5,995					.5,995
14. Surrender .....			.2,139	.259,184					.259,184
15. Lapse .....			.1,628	.485,211					.485,211
16. Conversion .....			.69	.25,986			XXX	XXX	.25,986
17. Decreased (net) .....				.15,581					.15,581
18. Reinsurance									0	
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	
20. Totals (Lines 10 to 19) .....	.0	0	.5,734	.974,615	0	0	0	0	.974,615
21. In force end of year (Line 9 minus Line 20)	0	0	.106,215	.18,390,759	0	0	0	0	.18,390,759	
22. Reinsurance ceded end of year	XXX		XXX	.8,733,666	XXX		XXX	XXX	.8,733,666	
23. Line 21 minus Line 22	XXX		0	.9,657,093	XXX	(b)	0	XXX	.9,657,093	
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group \$; Individual \$

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends	XXX		XXX	208,479
25. Other paid-up insurance				9,353
26. Debit ordinary insurance	XXX	XXX		54,315

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies - decreasing				
28. Term policies - other	1,498	767,705	15,683	6,943,567
29. Other term insurance - decreasing	XXX		XXX	
30. Other term insurance	XXX	4,333	XXX	397,366
31. Totals (Lines 27 to 30)	1,498	772,038	15,683	7,340,933
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	4,754
33. Totals, extended term insurance	XXX	XXX	1,085	15,220
34. Totals, whole life and endowment	3,726	1,041,186	89,447	11,029,852
35. Totals (Lines 31 to 34)	5,224	1,813,224	106,215	18,390,759

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary	1,813,224		18,390,759	
38. Credit Life (Group and Individual)				
39. Group				
40. Totals (Lines 36 to 39)	1,813,224	0	18,390,759	0

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a)	101,142
---	---------------

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Current Commuted Amount
47.2 Spouse & Child - Actual Amount

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium			20,400	1,839,342				
49. Disability Income								
50. Extended Benefits		XXX	XXX					
51. Other								
52. Total	0	(b)	0	20,400	(b)	1,839,342	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	280	641	0	0
2. Issued during year	12	152		
3. Reinsurance assumed	0	0		
4. Increased during year (net)	0	0		
5. Total (Lines 1 to 4)	292	793	0	0
Deductions during year:				
6. Decreased (net)	18	159		
7. Reinsurance ceded	0	0		
8. Totals (Lines 6 and 7)	18	159	0	0
9. In force end of year	274	634	0	0
10. Amount on deposit	0	(a) 12,719,869		(a)
11. Income now payable	274	272		(a)
12. Amount of income payable	(a) 1,177,733	(a) 3,010,803	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	222	14,821	1	46
2. Issued during year	44	1,341		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	266	16,162	1	46
Deductions during year:				
6. Decreased (net)	18	1,097		2
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	18	1,097	0	2
9. In force end of year	248	15,065	1	44
Income now payable:				
10. Amount of income payable	(a) 2,918,316	XXX	XXX	(a) 600,919
Deferred fully paid:				
11. Account balance	XXX	(a) 681,216,269	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a) 228,219,465	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	0		0		428	82,938
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	0	XXX	0	XXX	428	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX	108	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	0	XXX	0	XXX	108	XXX
10. In force end of year	0	(a) 0	0	(a) 0	320	(a) 66,615

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

			1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
	1	2		
1. In force end of prior year			1,307	7,381
2. Issued during year			89	
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)			1,396	7,381
Deductions During Year:				
6. Decreased (net)			166	398
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)			166	398
9. In force end of year			1,230	6,983
10. Amount of account balance			(a) 16,922,562	(a) 26,920,489

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.	1	Direct Business Only					
		Life Contracts		3	4	5	6
		Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5
1. Alabama	AL	L	2,237,354	856,625	201		3,094,180
2. Alaska	AK	L	165,449	2,000			167,449
3. Arizona	AZ	L	3,146,372	1,230,982	94		4,377,448
4. Arkansas	AR	L	271,261	205,000			476,261
5. California	CA	L	25,311,740	6,092,383	2,201		31,406,324
6. Colorado	CO	L	3,871,911	1,123,571	146		4,995,628
7. Connecticut	CT	L	539,409	300,000			839,409
8. Delaware	DE	L	646,198	.600	90		646,888
9. District of Columbia	DC	L	188,893		157		189,050
10. Florida	FL	L	16,593,011	7,461,790	3,010		24,057,811
11. Georgia	GA	L	8,340,977	4,053,535	539		12,395,051
12. Hawaii	HI	L	1,025,723	121,133			1,146,856
13. Idaho	ID	L	550,802	2,010,310			2,561,112
14. Illinois	IL	L	4,244,625	5,862,080	3,049		10,109,754
15. Indiana	IN	L	6,001,865	4,572,353	1,284		10,575,502
16. Iowa	IA	L	4,177,453	1,701,539	130		5,879,122
17. Kansas	KS	L	596,244	2,964,539	16		3,560,799
18. Kentucky	KY	L	4,526,739	2,288,517	54		6,815,310
19. Louisiana	LA	L	182,740	1,171,200			1,353,940
20. Maine	ME	L	195,557				195,557
21. Maryland	MD	L	2,989,541	1,432,328	1,923		4,423,792
22. Massachusetts	MA	L	3,021,843	418,086	222		3,440,151
23. Michigan	MI	L	7,297,554	1,185,976	1,525		8,485,055
24. Minnesota	MN	L	14,983,690	381,813			15,365,503
25. Mississippi	MS	L	554,550	145,000			699,550
26. Missouri	MO	L	2,257,572	15,236,853	128		17,494,553
27. Montana	MT	L	193,101	281,635	1,335		476,071
28. Nebraska	NE	L	1,566,721	123,045	43		1,689,809
29. Nevada	NV	L	795,088	328,928			1,124,016
30. New Hampshire	NH	L	265,241	199,509			464,750
31. New Jersey	NJ	L	7,102,396	3,010,693	14,186		10,127,275
32. New Mexico	NM	L	400,468	544,279	216		944,963
33. New York	NY	N	577,366	.87,781			665,147
34. North Carolina	NC	L	3,659,219	4,780,921	422		8,440,562
35. North Dakota	ND	L	129,136	.163,136			292,272
36. Ohio	OH	L	25,064,663	7,136,899	18,452		32,220,014
37. Oklahoma	OK	L	5,264,032	5,082,672			10,346,704
38. Oregon	OR	L	750,788	.50,000			800,788
39. Pennsylvania	PA	L	8,778,498	10,749,521	4,486		19,532,505
40. Rhode Island	RI	L	158,395				158,395
41. South Carolina	SC	L	3,760,679	1,245,099	583		5,006,361
42. South Dakota	SD	L	721,286	1,290,660			2,011,946
43. Tennessee	TN	L	4,303,045	1,229,206	2,743		5,534,994
44. Texas	TX	L	9,168,505	3,406,309	285		12,575,099
45. Utah	UT	L	5,906,560	4,701,376			10,607,936
46. Vermont	VT	L	111,992				111,992
47. Virginia	VA	L	2,508,843	1,325,807	44		3,834,694
48. Washington	WA	L	3,112,631	2,476,165	1,109		5,589,905
49. West Virginia	WV	L	244,348	240,805	90		485,243
50. Wisconsin	WI	L	1,600,199				1,600,199
51. Wyoming	WY	L	94,485	401,134			495,619
52. American Samoa	AS	N					0
53. Guam	GU	N					0
54. Puerto Rico	PR	N	865				865
55. U.S. Virgin Islands	VI	N	1,560				1,560
56. Northern Mariana Islands	MP	N					0
57. Canada	CAN	N					0
58. Aggregate Other Alien	OT	XXX	443,921	0	218	.0	444,139
59. Subtotal		(a)	50	200,603,104	109,673,793	58,981	310,335,878
90. Reporting entity contributions for employee benefits plans							206,811,135
91. Dividends or refunds applied to purchase paid-up additions and annuities							0
92. Dividends or refunds applied to shorten endowment or premium paying period							0
93. Premium or annuity considerations waived under disability or other contract provisions							671,015
94. Aggregate or other amounts not allocable by State							0
95. Totals (Direct Business)							206,811,135
96. Plus reinsurance assumed							0
97. Totals (All Business)							206,811,135
98. Less reinsurance ceded							51,679,696
99. Totals (All Business) less Reinsurance Ceded							206,811,135
DETAILS OF WRITE-INS							
58001. ZZ Other Alien		XXX		443,921			444,139
58002.		XXX					
58003.		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX		443,921			444,139
9401.		XXX					
9402.		XXX					
9403.		XXX					
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

By state of residence of the policyholder

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10..

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

		<u>NAIC#</u>	<u>TIN#</u>
PARENT -	WESTERN & SOUTHERN MUTUAL HOLDING COMPANY, OH (NON-INSURER)		31-1732405
SUBSIDIARY -	WESTERN & SOUTHERN FINANCIAL GROUP, INC., OH (NON-INSURER)		31-1732404
SUBSIDIARY -	THE LAFAYETTE LIFE INSURANCE COMPANY, OH (INSURER)	65242	35-0457540
SUBSIDIARY -	LLIA, INC., OH (NON-INSURER)		35-2123483
SUBSIDIARY -	THE WESTERN & SOUTHERN LIFE INSURANCE COMPANY, OH (INSURER)	70483	31-0487145
SUBSIDIARY -	WESTERN-SOUTHERN LIFE ASSURANCE COMPANY, OH (INSURER)	92622	31-1000236
SUBSIDIARY -	IFS FINANCIAL SERVICES, INC., OH (NON-INSURER)		31-1328371
SUBSIDIARY -	W&S BROKERAGE SERVICES, INC., OH (NON-INSURER)		31-0846576
SUBSIDIARY -	W&S FINANCIAL GROUP DISTRIBUTORS, INC. (NON-INSURER)		31-1334221
SUBSIDIARY -	COLUMBUS LIFE INSURANCE COMPANY, OH (INSURER)	99937	31-1191427
SUBSIDIARY -	INTEGRITY LIFE INSURANCE COMPANY, OH (INSURER)	74780	86-0214103
SUBSIDIARY -	NATIONAL INTEGRITY LIFE INSURANCE COMPANY, NY (INSURER)	75264	16-0958252
SUBSIDIARY -	INSURANCE PROFILLMENT SOLUTIONS, LLC, OH (NON-INSURER)		43-2081325
SUBSIDIARY -	WESTERN & SOUTHERN INVESTMENT HOLDINGS, LLC, OH (NON-INSURER)		06-1804434
SUBSIDIARY -	EAGLE REALTY GROUP, LLC, OH (NON-INSURER)		31-1018957
SUBSIDIARY -	FORT WASHINGTON INVESTMENT ADVISORS, INC., OH (NON-INSURER)		31-1301863

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Columbus Life Insurance Company
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Outstanding disbursement checks written awaiting booking	0	304,974
2597. Summary of remaining write-ins for Line 25 from overflow page	0	304,974

ALPHABETICAL INDEX

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