



ANNUAL STATEMENT

For the Year Ended December 31, 2016

of the Condition and Affairs of the

OHIO NATIONAL LIFE ASSURANCE CORPORATION

NAIC Group Code.....0704, 0704
(Current Period) (Prior Period)

NAIC Company Code..... 89206

Employer's ID Number..... 31-0962495

Organized under the Laws of OH

State of Domicile or Port of Entry OH

Country of Domicile US

Incorporated/Organized..... June 26, 1979

Commenced Business..... August 22, 1979

Statutory Home Office

One Financial Way..... Cincinnati OH US 45242
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office

One Financial Way..... Cincinnati OH US..... 45242
(Street and Number) (City or Town, State, Country and Zip Code)

513-794-6100

(Area Code) (Telephone Number)

Mail Address

Post Office Box 237..... Cincinnati OH US 45201
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records

One Financial Way..... Cincinnati OH US 45242
(Street and Number) (City or Town, State, Country and Zip Code)

513-794-6100-6015

(Area Code) (Telephone Number)

Internet Web Site Address

N/A

513-794-6100-6015

Statutory Statement Contact

Amber Dawn Roberts

513-794-4516

(Name)
amber_roberts@ohionational.com
(E-Mail Address)

(Area Code) (Telephone Number) (Extension)
(Fax Number)

OFFICERS

| Name | Title | Name | Title |
|---------------------|---|-------------------------|---|
| Gary Thomas Huffman | President, Chairman & Chief Executive Officer | Therese Susan McDonough | Secretary |
| Doris Lee Paul | Treasurer | Kush Vijay Kotecha | Senior Vice President & Chief Corporate Actuary |

OTHER

| | | | |
|---|---|--|--|
| Thomas Abdo Barefield | Vice Chairman & Chief Distribution Officer | Christopher Allen Carlson # | Vice Chairman, Strategic Businesses |
| Harry Douglas Cooke, III # Paul Gerard # | Executive Vice President Senior Vice President & Chief Investment Officer | Ronald John Dolan Kristal Elaine Hambrick | Vice Chairman & Chief Risk Officer Executive Vice President & Chief Product Officer |
| Arthur James Roberts | Senior Vice President & Chief Financial Officer | Dennis Lee Schoff | Senior Vice President & General Counsel, Assistant Secretary, Chief Compliance Officer |
| Barbara Ann Turner # | Executive Vice President & Chief Administrative Officer | | |

DIRECTORS OR TRUSTEES

| | | | |
|-----------------------|-----------------------------|-------------------|---------------------|
| Thomas Abdo Barefield | Christopher Allen Carlson # | Ronald John Dolan | Gary Thomas Huffman |
| Barbara Ann Turner # | | | |

State of..... Ohio
County of.... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

| | | |
|--|--|---|
| (Signature) Gary Thomas Huffman (Printed Name) President, Chairman & Chief Executive Officer (Title) | (Signature) Therese Susan McDonough (Printed Name) Secretary (Title) | (Signature) Doris Lee Paul (Printed Name) Treasurer (Title) |
|--|--|---|

Subscribed and sworn to before me

This _____ day of February 2017

a. Is this an original filing?

Yes [X] No []

b. If no

1. State the amendment number
2. Date filed
3. Number of pages attached

OHIO NATIONAL LIFE ASSURANCE CORPORATION
ASSETS

| | Current Year | | | Prior Year |
|--|---------------|----------------------------|--|-----------------------------|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | 4 Net Admitted Assets |
| 1. Bonds (Schedule D)..... | 2,846,876,466 | 0 | 2,846,876,466 | 2,573,285,158 |
| 2. Stocks (Schedule D): | | | | |
| 2.1 Preferred stocks..... | 13,106,000 | 0 | 13,106,000 | 16,106,000 |
| 2.2 Common stocks..... | 6,430,681 | 0 | 6,430,681 | 1,479 |
| 3. Mortgage loans on real estate (Schedule B): | | | | |
| 3.1 First liens..... | 379,643,872 | 0 | 379,643,872 | 383,523,479 |
| 3.2 Other than first liens..... | 0 | 0 | 0 | 0 |
| 4. Real estate (Schedule A): | | | | |
| 4.1 Properties occupied by the company (less \$.....0 encumbrances)..... | 0 | 0 | 0 | 0 |
| 4.2 Properties held for the production of income (less \$.....0 encumbrances)..... | 0 | 0 | 0 | 0 |
| 4.3 Properties held for sale (less \$.....0 encumbrances)..... | 0 | 0 | 0 | 0 |
| 5. Cash (\$.....(5,177,832), Schedule E-Part 1), cash equivalents (\$.....0, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA)..... | (5,177,832) | 0 | (5,177,832) | (11,865,113) |
| 6. Contract loans (including \$.....0 premium notes)..... | 107,931,375 | 0 | 107,931,375 | 101,952,389 |
| 7. Derivatives (Schedule DB)..... | 0 | 0 | 0 | 0 |
| 8. Other invested assets (Schedule BA)..... | (0) | 0 | (0) | 127,559 |
| 9. Receivables for securities..... | 710,217 | 0 | 710,217 | 553,934 |
| 10. Securities lending reinvested collateral assets (Schedule DL)..... | 84,664,570 | 0 | 84,664,570 | 65,582,865 |
| 11. Aggregate write-ins for invested assets..... | 0 | 0 | 0 | 0 |
| 12. Subtotals, cash and invested assets (Lines 1 to 11)..... | 3,434,185,349 | 0 | 3,434,185,349 | 3,129,267,750 |
| 13. Title plants less \$.....0 charged off (for Title insurers only)..... | 0 | 0 | 0 | 0 |
| 14. Investment income due and accrued..... | 30,395,366 | 0 | 30,395,366 | 29,074,247 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection..... | 12,842,374 | 0 | 12,842,374 | 11,090,637 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)..... | 125,691,748 | 0 | 125,691,748 | 121,879,818 |
| 15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)..... | 0 | 0 | 0 | 0 |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers..... | 6,435,787 | 0 | 6,435,787 | 8,153,391 |
| 16.2 Funds held by or deposited with reinsured companies..... | 0 | 0 | 0 | 0 |
| 16.3 Other amounts receivable under reinsurance contracts..... | 0 | 0 | 0 | 7,002,103 |
| 17. Amounts receivable relating to uninsured plans..... | 0 | 0 | 0 | 0 |
| 18.1 Current federal and foreign income tax recoverable and interest thereon..... | 0 | 0 | 0 | 10,626,627 |
| 18.2 Net deferred tax asset..... | 111,364,914 | 62,455,810 | 48,909,104 | 50,806,241 |
| 19. Guaranty funds receivable or on deposit..... | 1,610,266 | 0 | 1,610,266 | 1,919,034 |
| 20. Electronic data processing equipment and software..... | 0 | 0 | 0 | 0 |
| 21. Furniture and equipment, including health care delivery assets (\$.....0)..... | 0 | 0 | 0 | 0 |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates..... | 0 | 0 | 0 | 0 |
| 23. Receivables from parent, subsidiaries and affiliates..... | 43,589,875 | 0 | 43,589,875 | 69,862,168 |
| 24. Health care (\$.....0) and other amounts receivable..... | 0 | 0 | 0 | 0 |
| 25. Aggregate write-ins for other-than-invested assets..... | 80,803 | 0 | 80,803 | 67,903 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)..... | 3,766,196,482 | 62,455,810 | 3,703,740,672 | 3,439,749,919 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts..... | 253,233,283 | 0 | 253,233,283 | 248,777,027 |
| 28. TOTAL (Lines 26 and 27)..... | 4,019,429,765 | 62,455,810 | 3,956,973,955 | 3,688,526,946 |

DETAILS OF WRITE-INS

| | | | | |
|--|---------|---|---------|---------|
| 1101..... | 0 | 0 | 0 | 0 |
| 1102..... | 0 | 0 | 0 | 0 |
| 1103..... | 0 | 0 | 0 | 0 |
| 1198. Summary of remaining write-ins for Line 11 from overflow page..... | 0 | 0 | 0 | 0 |
| 1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)..... | 0 | 0 | 0 | 0 |
| 2501. Fund revenue receivable..... | .69,803 | 0 | 69,803 | 67,903 |
| 2502. State taxes recoverable..... | .11,000 | 0 | 11,000 | 0 |
| 2503..... | 0 | 0 | 0 | 0 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 0 | 0 | 0 | 0 |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)..... | .80,803 | 0 | .80,803 | .67,903 |

OHIO NATIONAL LIFE ASSURANCE CORPORATION
LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1 Current Year | 2 Prior Year |
|--|-------------------|-----------------|
| 1. Aggregate reserve for life contracts \$....3,053,704,812 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve)..... | 3,053,704,812 | 2,894,695,947 |
| 2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve)..... | 88,874,043 | 92,866,211 |
| 3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve)..... | 105,168,825 | 4,500,569 |
| 4. Contract claims: | | |
| 4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)..... | 13,572,751 | 8,708,257 |
| 4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)..... | 617,422 | 567,058 |
| 5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10)..... | 0 | 0 |
| 6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts: | | |
| 6.1 Dividends apportioned for payment (including \$.....0 Modco)..... | 0 | 0 |
| 6.2 Dividends not yet apportioned (including \$.....0 Modco)..... | 0 | 0 |
| 6.3 Coupons and similar benefits (including \$.....0 Modco)..... | 0 | 0 |
| 7. Amount provisionally held for deferred dividend policies not included in Line 6..... | 0 | 0 |
| 8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$....129,024 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)..... | 537,542 | 662,971 |
| 9. Contract liabilities not included elsewhere: | | |
| 9.1 Surrender values on canceled contracts..... | 0 | 0 |
| 9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act..... | 0 | 0 |
| 9.3 Other amounts payable on reinsurance, including \$.....0 assumed and \$.....0 ceded..... | 0 | 0 |
| 9.4 Interest Maintenance Reserve (IMR, Line 6)..... | 8,158,986 | 9,095,137 |
| 10. Commissions to agents due or accrued - life and annuity contracts \$....5,265,333, accident and health \$....12 and deposit-type contract funds \$.....0..... | 5,265,345 | 5,155,921 |
| 11. Commissions and expense allowances payable on reinsurance assumed..... | 0 | 0 |
| 12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6)..... | 1,402,066 | 1,284,714 |
| 13. Transfers to Separate Accounts due or accrued (net) (including \$....(3,414,862) accrued for expense allowances recognized in reserves, net of reinsured allowances)..... | (3,414,862) | (4,545,400) |
| 14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)..... | 4,075,959 | 4,154,031 |
| 15.1 Current federal and foreign income taxes, including \$....1,262,840 on realized capital gains (losses)..... | 980,839 | 0 |
| 15.2 Net deferred tax liability..... | 0 | 0 |
| 16. Unearned investment income..... | 3,881,507 | 3,629,171 |
| 17. Amounts withheld or retained by company as agent or trustee..... | 2,212,455 | 1,915,397 |
| 18. Amounts held for agents' account, including \$.....0 agents' credit balances..... | 0 | 0 |
| 19. Remittances and items not allocated..... | 22,814,851 | 33,812,068 |
| 20. Net adjustment in assets and liabilities due to foreign exchange rates..... | 0 | 0 |
| 21. Liability for benefits for employees and agents if not included above..... | 0 | 0 |
| 22. Borrowed money \$.....0 and interest thereon \$.....0..... | 0 | 0 |
| 23. Dividends to stockholders declared and unpaid..... | 0 | 0 |
| 24. Miscellaneous liabilities: | | |
| 24.01 Asset valuation reserve (AVR Line 16, Col. 7)..... | 32,169,974 | 29,795,032 |
| 24.02 Reinsurance in unauthorized and certified (\$.....0) companies..... | 0 | 0 |
| 24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers..... | 0 | 0 |
| 24.04 Payable to parent, subsidiaries and affiliates..... | 891,336 | 6,320,000 |
| 24.05 Drafts outstanding..... | 0 | 0 |
| 24.06 Liability for amounts held under uninsured plans..... | 0 | 0 |
| 24.07 Funds held under coinsurance..... | 0 | 0 |
| 24.08 Derivatives..... | 0 | 0 |
| 24.09 Payable for securities..... | 0 | 0 |
| 24.10 Payable for securities lending..... | 84,664,570 | 65,582,865 |
| 24.11 Capital notes \$.....0 and interest thereon \$.....0..... | 0 | 0 |
| 25. Aggregate write-ins for liabilities..... | 211,573 | 42,352 |
| 26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)..... | 3,425,789,994 | 3,158,242,301 |
| 27. From Separate Accounts Statement..... | 253,233,283 | 248,777,027 |
| 28. Total liabilities (Line 26 and 27)..... | 3,679,023,277 | 3,407,019,328 |
| 29. Common capital stock..... | 9,600,005 | 9,600,005 |
| 30. Preferred capital stock..... | 0 | 0 |
| 31. Aggregate write-ins for other-than-special surplus funds..... | 0 | 0 |
| 32. Surplus notes..... | 0 | 0 |
| 33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)..... | 87,976,286 | 87,976,286 |
| 34. Aggregate write-ins for special surplus funds..... | 0 | 0 |
| 35. Unassigned funds (surplus)..... | 180,374,387 | 183,931,324 |
| 36. Less treasury stock, at cost: | | |
| 36.10.000 shares common (value included in Line 29 \$.....0)..... | 0 | 0 |
| 36.20.000 shares preferred (value included in Line 30 \$.....0)..... | 0 | 0 |
| 37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement)..... | 268,350,673 | 271,907,610 |
| 38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)..... | 277,950,678 | 281,507,615 |
| 39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)..... | 3,956,973,955 | 3,688,526,943 |

DETAILS OF WRITE-INS

| | | |
|--|---------|--------|
| 2501. Unclaimed funds..... | 211,573 | 42,352 |
| 2502. | 0 | 0 |
| 2503. | 0 | 0 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 0 | 0 |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)..... | 211,573 | 42,352 |
| 3101. | 0 | 0 |
| 3102. | 0 | 0 |
| 3103. | 0 | 0 |
| 3198. Summary of remaining write-ins for Line 31 from overflow page..... | 0 | 0 |
| 3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)..... | 0 | 0 |
| 3401. | 0 | 0 |
| 3402. | 0 | 0 |
| 3403. | 0 | 0 |
| 3498. Summary of remaining write-ins for Line 34 from overflow page..... | 0 | 0 |
| 3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)..... | 0 | 0 |

OHIO NATIONAL LIFE ASSURANCE CORPORATION

SUMMARY OF OPERATIONS

| | 1 Current Year | 2 Prior Year |
|---|-------------------|-----------------|
| 1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11) | .253,398,317 | .238,149,263 |
| 2. Considerations for supplementary contracts with life contingencies..... | .0 | .0 |
| 3. Net investment income (Exhibit of Net Investment Income, Line 17)..... | .154,361,650 | .156,225,579 |
| 4. Amortization of Interest Maintenance Reserve (IMR) (Line 5)..... | .3,119,132 | .2,854,545 |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses..... | .0 | .0 |
| 6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)..... | .39,956,385 | .38,829,831 |
| 7. Reserve adjustments on reinsurance ceded..... | .0 | .0 |
| 8. Miscellaneous Income: | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | .1,415,715 | .1,551,914 |
| 8.2 Charges and fees for deposit-type contracts..... | .0 | .0 |
| 8.3 Aggregate write-ins for miscellaneous income..... | .19,492,348 | .13,111,099 |
| 9. Totals (Lines 1 to 8.3)..... | .471,743,547 | .450,722,231 |
| 10. Death benefits..... | .64,530,874 | .56,940,923 |
| 11. Matured endowments (excluding guaranteed annual pure endowments)..... | .10,063 | .15,580 |
| 12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)..... | .3,612,305 | .4,194,876 |
| 13. Disability benefits and benefits under accident and health contracts..... | .10,969,600 | .10,586,612 |
| 14. Coupons, guaranteed annual pure endowments and similar benefits..... | .0 | .0 |
| 15. Surrender benefits and withdrawals for life contracts..... | .72,507,683 | .67,759,788 |
| 16. Group conversions..... | .0 | .0 |
| 17. Interest and adjustments on contract or deposit-type contract funds..... | .1,776,008 | .1,320,384 |
| 18. Payments on supplementary contracts with life contingencies..... | .119,338 | .145,429 |
| 19. Increase in aggregate reserves for life and accident and health contracts..... | .174,324,411 | .160,377,261 |
| 20. Totals (Lines 10 to 19)..... | .327,850,282 | .301,340,853 |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)..... | .48,349,082 | .50,146,867 |
| 22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)..... | .37,119 | .39,244 |
| 23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)..... | .55,449,118 | .59,374,297 |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)..... | .15,312,370 | .14,599,844 |
| 25. Increase in loading on deferred and uncollected premiums..... | (.7,141,837) | (.1,723,932) |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance..... | (.1,682,105) | (.4,933,947) |
| 27. Aggregate write-ins for deductions..... | .5,175,577 | .6,567,892 |
| 28. Totals (Lines 20 to 27)..... | .443,349,606 | .425,411,118 |
| 29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)..... | .28,393,941 | .25,311,113 |
| 30. Dividends to policyholders..... | .0 | .0 |
| 31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)..... | .28,393,941 | .25,311,113 |
| 32. Federal and foreign income taxes incurred (excluding tax on capital gains)..... | .10,929,185 | .3,688,829 |
| 33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)..... | .17,464,756 | .21,622,284 |
| 34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$....86,883 (excluding taxes of \$....1,175,451 transferred to the IMR)..... | (.3,348,876) | (.787,995) |
| 35. Net income (Line 33 plus Line 34)..... | .14,115,880 | .20,834,289 |
| CAPITAL AND SURPLUS ACCOUNT | | |
| 36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)..... | .281,507,615 | .296,020,189 |
| 37. Net income (Line 35)..... | .14,115,880 | .20,834,289 |
| 38. Change in net unrealized capital gains (losses) less capital gains tax of \$....20,539..... | .38,145 | (.39,318) |
| 39. Change in net unrealized foreign exchange capital gain (loss) | .0 | .0 |
| 40. Change in net deferred income tax..... | .2,074,139 | .1,864,139 |
| 41. Change in nonadmitted assets..... | (.3,950,737) | (.5,900,503) |
| 42. Change in liability for reinsurance in unauthorized and certified companies..... | .0 | .0 |
| 43. Change in reserve on account of change in valuation basis, (increase) or decrease..... | .18,441,224 | .0 |
| 44. Change in asset valuation reserve | (.2,374,942) | .281,609 |
| 45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)..... | .0 | .0 |
| 46. Surplus (contributed to) withdrawn from Separate Accounts during period..... | .0 | .0 |
| 47. Other changes in surplus in Separate Accounts Statement..... | .0 | .0 |
| 48. Change in surplus notes..... | .0 | .0 |
| 49. Cumulative effect of changes in accounting principles..... | .0 | .0 |
| 50. Capital changes: | | |
| 50.1 Paid in..... | .0 | .0 |
| 50.2 Transferred from surplus (Stock Dividend)..... | .0 | .0 |
| 50.3 Transferred to surplus..... | .0 | .0 |
| 51. Surplus adjustment: | | |
| 51.1 Paid in..... | (1) | .0 |
| 51.2 Transferred to capital (Stock Dividend)..... | .0 | .0 |
| 51.3 Transferred from capital..... | .0 | .0 |
| 51.4 Change in surplus as a result of reinsurance..... | .0 | .0 |
| 52. Dividends to stockholders..... | .28,000,000 | .29,000,000 |
| 53. Aggregate write-ins for gains and losses in surplus..... | (.3,900,644) | (.2,552,790) |
| 54. Net change in capital and surplus for the year (Lines 37 through 53)..... | (.3,556,937) | (.14,512,574) |
| 55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)..... | .277,950,678 | .281,507,615 |

DETAILS OF WRITE-INS

| | | |
|--|--------------|--------------|
| 08.301. COI Charges..... | .11,625,435 | .11,763,328 |
| 08.302. Surrender Charges..... | .8,195,237 | .7,740,357 |
| 08.303. Administrative Charges..... | (.328,323) | .350,326 |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page..... | .0 | (.6,742,912) |
| 08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)..... | .19,492,348 | .13,111,099 |
| 2701. Health Surrender Benefits..... | .5,175,577 | .6,567,892 |
| 2702. | .0 | .0 |
| 2703. | .0 | .0 |
| 2798. Summary of remaining write-ins for Line 27 from overflow page..... | .0 | .0 |
| 2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)..... | .5,175,577 | .6,567,892 |
| 5301. Amortization of Coinsurance Gain..... | (.3,182,918) | (.8,284,980) |
| 5302. Prior period adjustment..... | (.717,726) | .5,732,190 |
| 5303. | .0 | .0 |
| 5398. Summary of remaining write-ins for Line 53 from overflow page..... | .0 | .0 |
| 5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)..... | (.3,900,644) | (.2,552,790) |

OHIO NATIONAL LIFE ASSURANCE CORPORATION

CASH FLOW

| | 1 Current Year | 2 Prior Year |
|--|-------------------|-----------------|
| CASH FROM OPERATIONS | | |
| 1. Premiums collected net of reinsurance..... | 253,171,236 | 238,827,231 |
| 2. Net investment income..... | 154,680,363 | 156,939,170 |
| 3. Miscellaneous income..... | 38,189,182 | 25,353,853 |
| 4. Total (Lines 1 through 3)..... | 446,040,781 | 421,120,254 |
| 5. Benefit and loss related payments..... | 121,256,071 | 121,634,907 |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts..... | (2,812,643) | (6,951,717) |
| 7. Commissions, expenses paid and aggregate write-ins for deductions..... | 122,412,212 | 131,323,033 |
| 8. Dividends paid to policyholders..... | 0 | 0 |
| 9. Federal and foreign income taxes paid (recovered) net of \$....1,361,543 tax on capital gains (losses)..... | 592,453 | 17,385,572 |
| 10. Total (Lines 5 through 9)..... | 241,448,093 | 263,391,795 |
| 11. Net cash from operations (Line 4 minus Line 10)..... | 204,592,688 | 157,728,459 |
| CASH FROM INVESTMENTS | | |
| 12. Proceeds from investments sold, matured or repaid: | | |
| 12.1 Bonds..... | 276,450,253 | 305,808,779 |
| 12.2 Stocks..... | 3,125,441 | 1,766,180 |
| 12.3 Mortgage loans..... | 60,954,607 | 65,081,737 |
| 12.4 Real estate..... | 0 | 0 |
| 12.5 Other invested assets..... | 0 | 0 |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments..... | 0 | 0 |
| 12.7 Miscellaneous proceeds..... | 0 | 0 |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7)..... | 340,530,301 | 372,656,696 |
| 13. Cost of investments acquired (long-term only): | | |
| 13.1 Bonds..... | 551,262,530 | 413,548,115 |
| 13.2 Stocks..... | 6,426,300 | 1,000,000 |
| 13.3 Mortgage loans..... | 57,075,000 | 70,375,000 |
| 13.4 Real estate..... | 0 | 0 |
| 13.5 Other invested assets..... | 0 | 0 |
| 13.6 Miscellaneous applications..... | 156,283 | 424,871 |
| 13.7 Total investments acquired (Lines 13.1 to 13.6)..... | 614,920,113 | 485,347,986 |
| 14. Net increase (decrease) in contract loans and premium notes..... | 5,978,986 | 1,675,872 |
| 15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14)..... | (280,368,798) | (114,367,162) |
| CASH FROM FINANCING AND MISCELLANEOUS SOURCES | | |
| 16. Cash provided (applied): | | |
| 16.1 Surplus notes, capital notes..... | 0 | 0 |
| 16.2 Capital and paid in surplus, less treasury stock..... | (1) | 0 |
| 16.3 Borrowed funds..... | 0 | 0 |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities..... | 99,900,490 | 1,658,836 |
| 16.5 Dividends to stockholders..... | 28,000,000 | 29,000,000 |
| 16.6 Other cash provided (applied)..... | 10,562,902 | (22,165,171) |
| 17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)..... | 82,463,391 | (49,506,335) |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)..... | 6,687,281 | (6,145,038) |
| 19. Cash, cash equivalents and short-term investments: | | |
| 19.1 Beginning of year..... | (11,865,114) | (5,720,076) |
| 19.2 End of year (Line 18 plus Line 19.1)..... | (5,177,833) | (11,865,114) |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | |
|--|------------|--------------|
| 20.0001 Change in securities lending collateral..... | 19,081,705 | (28,519,520) |
|--|------------|--------------|

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

| | 1 Total | 2 Industrial Life | Ordinary | | | 6 Credit Life (Group and Individual) | Group | | | Accident and Health | | | 12 Aggregate of All Other Lines of Business |
|---|-------------|-------------------------|------------------------|------------------------------|---------------------------------|---|---------------------------|----------------|------------|--|-------------|-------------|--|
| | | | 3 Life Insurance | 4 Individual Annuities | 5 Supplementary Contracts | | 7 Life Insurance(a) | 8 Annuities | 9 Group | 10 Credit (Group and Individual) | 11 Other | | |
| 1. Premiums and annuity considerations for life and accident and health contracts..... | 253,398,318 | 0 | 243,025,356 | 75,466 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10,297,496 | 0 |
| 2. Considerations for supplementary contracts with life contingencies..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Net investment income..... | 154,361,649 | 0 | 143,571,473 | 2,851,993 | 0 | 0 | 0 | 2,335,260 | 0 | 0 | 0 | 5,602,923 | 0 |
| 4. Amortization of Interest Maintenance Reserve (IMR)..... | 3,119,132 | 0 | 2,778,719 | 340,393 | 0 | 0 | 0 | 20 | 0 | 0 | 0 | 0 | 0 |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. Commissions and expense allowances on reinsurance ceded..... | 39,956,385 | 0 | 37,040,123 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,916,262 | 0 |
| 7. Reserve adjustments on reinsurance ceded..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. Miscellaneous Income: | | | | | | | | | | | | | |
| 8.1 Fees associated with income from investment management, administration and contract guarantees from S/A..... | 1,415,715 | 0 | 1,415,715 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8.2 Charges and fees for deposit-type contracts..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8.3 Aggregate write-ins for miscellaneous income..... | 19,492,348 | 0 | 19,492,348 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. Totals (Lines 1 to 8.3)..... | 471,743,547 | 0 | 447,323,734 | 3,267,852 | 0 | 0 | 0 | 2,335,280 | 0 | 0 | 0 | 18,816,681 | 0 |
| 10. Death benefits..... | 64,530,874 | 0 | 64,530,874 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11. Matured endowments (excluding guaranteed annual pure endowments)..... | 10,063 | 0 | 10,063 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. Annuity benefits..... | 3,612,304 | 0 | 0 | 3,612,304 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13. Disability benefits and benefits under accident and health contracts..... | 10,969,601 | 0 | 584,552 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10,385,049 | 0 |
| 14. Coupons, guaranteed annual pure endowments and similar benefits..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15. Surrender benefits and withdrawals for life contracts..... | 72,507,684 | 0 | 70,031,119 | 2,476,565 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16. Group conversions..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17. Interest and adjustments on contract or deposit-type contract funds..... | 1,776,008 | 0 | 1,538,857 | 62,016 | (449,759) | 0 | 0 | 624,894 | 0 | 0 | 0 | 0 | 0 |
| 18. Payments on supplementary contracts with life contingencies..... | 119,338 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19. Increase in aggregate reserves for life and accident and health contracts..... | 174,324,410 | 0 | 180,880,674 | (3,210,421) | (117,110) | 0 | 0 | (685) | 0 | 0 | 0 | (3,228,048) | 0 |
| 20. Totals (Lines 10 to 19)..... | 327,850,282 | 0 | 317,576,139 | 2,940,464 | (447,531) | 0 | 0 | 624,209 | 0 | 0 | 0 | 7,157,001 | 0 |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)..... | 48,349,082 | 0 | 44,895,899 | 2,529 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,450,654 | 0 |
| 22. Commissions and expense allowances on reinsurance assumed..... | 37,119 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 37,119 | 0 |
| 23. General insurance expenses..... | 55,449,119 | 0 | 43,734,806 | 263,806 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 11,450,507 | 0 |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes..... | 15,312,370 | 0 | 14,563,398 | 23,473 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 645,499 | 0 |
| 25. Increase in loading on deferred and uncollected premiums..... | (7,141,837) | 0 | (7,141,837) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance..... | (1,682,105) | 0 | (1,682,105) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 27. Aggregate write-ins for deductions..... | 5,175,577 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,175,577 | 0 |
| 28. Totals (Lines 20 to 27)..... | 443,349,607 | 0 | 411,946,300 | 3,230,272 | (447,531) | 0 | 0 | 704,209 | 0 | 0 | 0 | 27,916,357 | 0 |
| 29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)..... | 28,393,940 | 0 | 35,377,434 | 37,580 | 447,531 | 0 | 0 | 1,631,071 | 0 | 0 | 0 | (9,099,676) | 0 |
| 30. Dividends to policyholders..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)..... | 28,393,940 | 0 | 35,377,434 | 37,580 | 447,531 | 0 | 0 | 1,631,071 | 0 | 0 | 0 | (9,099,676) | 0 |
| 32. Federal income taxes incurred (excluding tax on capital gains)..... | 10,929,186 | 0 | 14,421,368 | (712,055) | 159,037 | 0 | 0 | 581,780 | 0 | 0 | 0 | (3,520,944) | 0 |
| 33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)..... | 17,464,754 | 0 | 20,956,066 | 749,635 | 288,494 | 0 | 0 | 1,049,291 | 0 | 0 | 0 | (5,578,732) | 0 |

DETAILS OF WRITE-INS

| | | | | | | | | | | | | | |
|---|------------|---|------------|---|---|---|---|---|---|---|---|-----------|---|
| 08.301. COI Charges..... | 11,625,435 | 0 | 11,625,435 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 08.302. Surrender Charges..... | 8,195,237 | 0 | 8,195,237 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 08.303. Administrative Charges..... | (328,323) | 0 | (328,323) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)..... | 19,492,348 | 0 | 19,492,348 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2701. Health Surrender Benefits..... | 5,175,577 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,175,577 | 0 |
| 2702. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2703. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2798. Summary of remaining write-ins for Line 27 from overflow page..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)..... | 5,175,577 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,175,577 | 0 |

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

| | 1 Total | 2 Industrial Life | Ordinary | | | 6 Credit Life (Group and Individual) | Group | | | | |
|--|---------------|-------------------------|---------------------|---------------------------|---------------------------------|---|---------------------|----------------|--|--|--|
| | | | 3 Life Insurance | 4 Individual Annuities | 5 Supplementary Contracts | | 7 Life Insurance | 8 Annuities | | | |
| Involving Life or Disability Contingencies (Reserves) | | | | | | | | | | | |
| (Net of Reinsurance Ceded) | | | | | | | | | | | |
| 1. Reserve December 31, prior year..... | 2,894,695,950 | 0 | 2,835,150,603 | 58,651,478 | 893,869 | 0 | 0 | 0 | | | |
| 2. Tabular net premiums or considerations..... | 276,966,681 | 0 | 276,135,095 | 831,587 | 0 | 0 | 0 | 0 | | | |
| 3. Present value of disability claims incurred..... | 1,433,962 | 0 | 1,433,962 | 0 | XXX | 0 | 0 | 0 | | | |
| 4. Tabular interest..... | 110,475,900 | 0 | 108,591,745 | 1,842,328 | 41,827 | 0 | 0 | 0 | | | |
| 5. Tabular less actual reserve released..... | (920,160) | 0 | (982,947) | 56,537 | 6,251 | 0 | 0 | 0 | | | |
| 6. Increase in reserve on account of change in valuation basis..... | (18,441,224) | 0 | (18,441,224) | 0 | 0 | 0 | 0 | 0 | | | |
| 7. Other increases (net)..... | (13,077,440) | 0 | (10,983,410) | (2,048,180) | (45,850) | 0 | 0 | 0 | | | |
| 8. Totals (Lines 1 to 7)..... | 3,251,133,669 | 0 | 3,190,903,823 | 59,333,749 | 896,097 | 0 | 0 | 0 | | | |
| 9. Tabular cost..... | 27,277,355 | 0 | 27,277,355 | 0 | XXX | 0 | 0 | 0 | | | |
| 10. Reserves released by death..... | 29,825,194 | 0 | 29,825,194 | XXX | XXX | 0 | 0 | XXX | | | |
| 11. Reserves released by other terminations (net)..... | 137,692,187 | 0 | 134,757,603 | 2,934,583 | 0 | 0 | 0 | 0 | | | |
| 12. Annuity, supplementary contract, and disability payments involving life contingencies..... | 4,316,226 | 0 | 584,583 | 3,612,304 | 119,338 | 0 | 0 | 0 | | | |
| 13. Net transfers to or (from) Separate Accounts..... | (1,682,105) | 0 | (1,682,105) | 0 | 0 | 0 | 0 | 0 | | | |
| 14. Total deductions (Lines 9 to 13)..... | 197,428,857 | 0 | 190,762,631 | 6,546,887 | 119,338 | 0 | 0 | 0 | | | |
| 15. Reserve December 31, current year..... | 3,053,704,812 | 0 | 3,000,141,192 | 52,786,862 | 776,759 | 0 | 0 | 0 | | | |

OHIO NATIONAL LIFE ASSURANCE CORPORATION

EXHIBIT OF NET INVESTMENT INCOME

| | 1 Collected During Year | 2 Earned During Year |
|--|-------------------------------|----------------------------|
| 1. U.S. government bonds..... | (a).....2,901,738 |2,327,709 |
| 1.1 Bonds exempt from U.S. tax..... | (a).....0 | 0 |
| 1.2 Other bonds (unaffiliated)..... | (a).....123,565,225 |125,547,213 |
| 1.3 Bonds of affiliates..... | (a).....0 | 0 |
| 2.1 Preferred stocks (unaffiliated)..... | (b).....773,186 |773,186 |
| 2.11 Preferred stocks of affiliates..... | (b).....0 | 0 |
| 2.2 Common stocks (unaffiliated)..... |95,772 |95,772 |
| 2.21 Common stocks of affiliates..... |0 | 0 |
| 3. Mortgage loans..... | (c).....21,203,385 |21,116,545 |
| 4. Real estate..... | (d).....0 | 0 |
| 5. Contract loans..... |6,339,397 |6,087,061 |
| 6. Cash, cash equivalents and short-term investments..... | (e).....0 | 0 |
| 7. Derivative instruments..... | (f).....0 | 0 |
| 8. Other invested assets..... |0 | 0 |
| 9. Aggregate write-ins for investment income..... |835,211 |835,211 |
| 10. Total gross investment income..... |155,713,914 |156,782,697 |
| 11. Investment expenses..... | (g).....2,072,148 | |
| 12. Investment taxes, licenses and fees, excluding federal income taxes..... | (g).....58,132 | |
| 13. Interest expense..... | (h).....0 | |
| 14. Depreciation on real estate and other invested assets..... | (i).....0 | |
| 15. Aggregate write-ins for deductions from investment income..... |290,766 | |
| 16. Total deductions (Lines 11 through 15)..... |2,421,046 | |
| 17. Net investment income (Line 10 minus Line 16)..... |154,361,651 | |

DETAILS OF WRITE-INS

| | | |
|--|--------------|--------------|
| 0901. Other Income..... |475,090 |475,090 |
| 0902. Income on Securities Lending..... |360,121 |360,121 |
| 0903. |0 | 0 |
| 0998. Summary of remaining write-ins for Line 9 from overflow page..... |0 | 0 |
| 0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)..... |835,211 |835,211 |
| 1501. Other Expenses..... | |290,766 |
| 1502. | | 0 |
| 1503. | | 0 |
| 1598. Summary of remaining write-ins for Line 15 from overflow page..... | | 0 |
| 1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)..... | |290,766 |

- (a) Includes \$....1,970,099 accrual of discount less \$....3,345,378 amortization of premium and less \$....1,115,516 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

| | 1 Realized Gain (Loss) on Sales or Maturity | 2 Other Realized Adjustments | 3 Total Realized Capital Gain (Loss) (Columns 1 + 2) | 4 Change in Unrealized Capital Gain (Loss) | 5 Change in Unrealized Foreign Exchange Capital Gain (Loss) |
|---|---|---------------------------------------|---|---|---|
| 1. U.S. government bonds..... |0 |0 |0 | 0 | 0 |
| 1.1 Bonds exempt from U.S. tax..... |0 |0 |0 | 0 | 0 |
| 1.2 Other bonds (unaffiliated)..... |2,698,913 |(2,600,355) |98,558 |55,781 | 0 |
| 1.3 Bonds of affiliates..... |0 |0 |0 | 0 | 0 |
| 2.1 Preferred stocks (unaffiliated)..... |125,441 |0 |125,441 | 0 | 0 |
| 2.11 Preferred stocks of affiliates..... |0 |0 |0 | 0 | 0 |
| 2.2 Common stocks (unaffiliated)..... |0 |0 |0 |2,903 | 0 |
| 2.21 Common stocks of affiliates..... |0 |0 |0 | 0 | 0 |
| 3. Mortgage loans..... |0 |0 |0 | 0 | 0 |
| 4. Real estate..... |0 |0 |0 | 0 | 0 |
| 5. Contract loans..... |0 |0 |0 | 0 | 0 |
| 6. Cash, cash equivalents and short-term investments..... |0 |0 |0 | 0 | 0 |
| 7. Derivative instruments..... |0 |0 |0 | 0 | 0 |
| 8. Other invested assets..... |0 |(127,559) |(127,559) | 0 | 0 |
| 9. Aggregate write-ins for capital gains (losses)..... |0 |0 |0 | 0 | 0 |
| 10. Total capital gains (losses)..... |2,824,354 |(2,727,914) |96,440 |58,684 | 0 |

DETAILS OF WRITE-INS

| | | | | | |
|---|--------|--------|--------|---|---|
| 0901. |0 |0 |0 | 0 | 0 |
| 0902. |0 |0 |0 | 0 | 0 |
| 0903. |0 |0 |0 | 0 | 0 |
| 0998. Summary of remaining write-ins for Line 9 from overflow page... |0 |0 |0 | 0 | 0 |
| 0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)..... |0 |0 |0 | 0 | 0 |

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

| | 1 Total | 2 Industrial Life | Ordinary | | 5 Credit Life (Group and Individual) | Group | | Accident and Health | | | 11 Aggregate of All Other Lines of Business |
|--|-------------|-------------------------|---------------------|------------------------------|---|---------------------|----------------|---------------------|-------------------------------------|-------------|--|
| | | | 3 Life Insurance | 4 Individual Annuities | | 6 Life Insurance | 7 Annuities | 8 Group | 9 Credit (Group & Individual) | 10 Other | |
| FIRST YEAR (other than single) | | | | | | | | | | | |
| 1. Uncollected..... | 83,006 | 0 | 71,380 | 0 | 0 | 0 | 0 | 0 | 0 | 11,626 | 0 |
| 2. Deferred and accrued..... | 5,285,984 | 0 | 5,285,984 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Deferred, accrued and uncollected: | | | | | | | | | | | |
| 3.1 Direct..... | 5,368,990 | 0 | 5,357,364 | 0 | 0 | 0 | 0 | 0 | 0 | 11,626 | 0 |
| 3.2 Reinsurance assumed..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3.3 Reinsurance ceded..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3.4 Net (Line 1 + Line 2)..... | 5,368,990 | 0 | 5,357,364 | 0 | 0 | 0 | 0 | 0 | 0 | 11,626 | 0 |
| 4. Advance..... | 46,023 | 0 | 23,633 | 0 | 0 | 0 | 0 | 0 | 0 | 22,390 | 0 |
| 5. Line 3.4 - Line 4..... | 5,322,967 | 0 | 5,333,731 | 0 | 0 | 0 | 0 | 0 | 0 | (10,764) | 0 |
| 6. Collected during year: | | | | | | | | | | | |
| 6.1 Direct..... | 33,317,139 | 0 | 30,622,563 | 75,465 | 0 | 0 | 0 | 0 | 0 | 2,619,111 | 0 |
| 6.2 Reinsurance assumed..... | .69 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .69 | 0 |
| 6.3 Reinsurance ceded..... | 19,858,241 | 0 | 18,985,424 | 0 | 0 | 0 | 0 | 0 | 0 | 872,817 | 0 |
| 6.4 Net..... | 13,458,967 | 0 | 11,637,139 | 75,465 | 0 | 0 | 0 | 0 | 0 | 1,746,363 | 0 |
| 7. Line 5 + Line 6.4..... | 18,781,934 | 0 | 16,970,870 | 75,465 | 0 | 0 | 0 | 0 | 0 | 1,735,599 | 0 |
| 8. Prior year (uncollected + deferred and accrued - advance)..... | 5,684,082 | 0 | 5,690,228 | 0 | 0 | 0 | 0 | 0 | 0 | (6,146) | 0 |
| 9. First year premiums and considerations: | | | | | | | | | | | |
| 9.1 Direct..... | 32,956,024 | 0 | 30,266,066 | 75,465 | 0 | 0 | 0 | 0 | 0 | 2,614,493 | 0 |
| 9.2 Reinsurance assumed..... | .69 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .69 | 0 |
| 9.3 Reinsurance ceded..... | 19,858,241 | 0 | 18,985,424 | 0 | 0 | 0 | 0 | 0 | 0 | 872,817 | 0 |
| 9.4 Net (Line 7 - Line 8)..... | 13,097,852 | 0 | 11,280,642 | 75,465 | 0 | 0 | 0 | 0 | 0 | 1,741,745 | 0 |
| SINGLE | | | | | | | | | | | |
| 10. Single premiums and considerations: | | | | | | | | | | | |
| 10.1 Direct..... | 213,200,924 | 0 | 213,200,923 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10.2 Reinsurance assumed..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10.3 Reinsurance ceded..... | 89,083,047 | 0 | 89,083,047 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10.4 Net..... | 124,117,877 | 0 | 124,117,876 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RENEWAL | | | | | | | | | | | |
| 11. Uncollected..... | 3,978,102 | 0 | 3,705,122 | 0 | 0 | 0 | 0 | 0 | 0 | 272,980 | 0 |
| 12. Deferred and accrued..... | 57,225,204 | 0 | 57,225,204 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13. Deferred, accrued and uncollected: | | | | | | | | | | | |
| 13.1 Direct..... | 61,200,506 | 0 | 60,930,326 | 0 | 0 | 0 | 0 | 0 | 0 | 270,180 | 0 |
| 13.2 Reinsurance assumed..... | 2,800 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,800 | 0 |
| 13.3 Reinsurance ceded..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13.4 Net (Line 11 + Line 12)..... | 61,203,306 | 0 | 60,930,326 | 0 | 0 | 0 | 0 | 0 | 0 | 272,980 | 0 |
| 14. Advance..... | 491,519 | 0 | 384,885 | 0 | 0 | 0 | 0 | 0 | 0 | 106,634 | 0 |
| 15. Line 13.4 - Line 14..... | 60,711,787 | 0 | 60,545,441 | 0 | 0 | 0 | 0 | 0 | 0 | 166,346 | 0 |
| 16. Collected during year: | | | | | | | | | | | |
| 16.1 Direct..... | 360,657,998 | 0 | 342,440,431 | 0 | 0 | 0 | 0 | 0 | 0 | 18,217,567 | 0 |
| 16.2 Reinsurance assumed..... | 504,290 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 504,290 | 0 |
| 16.3 Reinsurance ceded..... | 243,888,073 | 0 | 233,641,064 | 0 | 0 | 0 | 0 | 0 | 0 | 10,247,009 | 0 |
| 16.4 Net..... | 117,274,215 | 0 | 108,799,367 | 0 | 0 | 0 | 0 | 0 | 0 | 8,474,848 | 0 |
| 17. Line 15 + Line 16.4..... | 177,986,002 | 0 | 169,344,808 | 0 | 0 | 0 | 0 | 0 | 0 | 8,641,194 | 0 |
| 18. Prior year (uncollected + deferred and accrued - advance)..... | 61,803,413 | 0 | 61,717,970 | 0 | 0 | 0 | 0 | 0 | 0 | 85,443 | 0 |
| 19. Renewal premiums and considerations: | | | | | | | | | | | |
| 19.1 Direct..... | 359,563,271 | 0 | 341,267,902 | 0 | 0 | 0 | 0 | 0 | 0 | 18,295,369 | 0 |
| 19.2 Reinsurance assumed..... | 507,391 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 507,391 | 0 |
| 19.3 Reinsurance ceded..... | 243,888,073 | 0 | 233,641,064 | 0 | 0 | 0 | 0 | 0 | 0 | 10,247,009 | 0 |
| 19.4 Net (Line 17 - Line 18)..... | 116,182,589 | 0 | 107,626,838 | 0 | 0 | 0 | 0 | 0 | 0 | 8,555,751 | 0 |
| TOTAL | | | | | | | | | | | |
| 20. Total premiums and annuity considerations: | | | | | | | | | | | |
| 20.1 Direct..... | 605,720,219 | 0 | 584,734,891 | 75,466 | 0 | 0 | 0 | 0 | 0 | 20,909,862 | 0 |
| 20.2 Reinsurance assumed..... | 507,460 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 507,460 | 0 |
| 20.3 Reinsurance ceded..... | 352,829,361 | 0 | 341,709,535 | 0 | 0 | 0 | 0 | 0 | 0 | 11,119,826 | 0 |
| 20.4 Net (Lines 9.4 + 10.4 + 19.4)..... | 253,398,318 | 0 | 243,025,356 | 75,466 | 0 | 0 | 0 | 0 | 0 | 10,297,496 | 0 |

EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)

| | 1 Total | 2 Industrial Life | Ordinary | | 5 Credit Life (Group and Individual) | Group | | Accident and Health | | | 11 Aggregate of All Other Lines of Business |
|--|------------|-------------------------|---------------------|------------------------------|---|---------------------|----------------|---------------------|-------------------------------------|-------------|--|
| | | | 3 Life Insurance | 4 Individual Annuities | | 6 Life Insurance | 7 Annuities | 8 Group | 9 Credit (Group & Individual) | 10 Other | |
| DIVIDENDS AND COUPONS APPLIED (included in Part 1) | | | | | | | | | | | |
| 21. To pay renewal premiums..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22. All other..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED | | | | | | | | | | | |
| 23. First year (other than single): | | | | | | | | | | | |
| 23.1 Reinsurance ceded..... | 9,829,326 | 0 | 9,090,555 | 0 | 0 | 0 | 0 | 0 | 0 | 738,771 | 0 |
| 23.2 Reinsurance assumed..... | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 |
| 23.3 Net ceded less assumed..... | 9,829,325 | 0 | 9,090,555 | 0 | 0 | 0 | 0 | 0 | 0 | 738,770 | 0 |
| 24. Single: | | | | | | | | | | | |
| 24.1 Reinsurance ceded..... | 8,983,882 | 0 | 8,983,882 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24.2 Reinsurance assumed..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24.3 Net ceded less assumed..... | 8,983,882 | 0 | 8,983,882 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25. Renewal: | | | | | | | | | | | |
| 25.1 Reinsurance ceded..... | 21,143,177 | 0 | 18,965,686 | 0 | 0 | 0 | 0 | 0 | 0 | 2,177,491 | 0 |
| 25.2 Reinsurance assumed..... | 37,118 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 37,118 | 0 |
| 25.3 Net ceded less assumed..... | 21,106,059 | 0 | 18,965,686 | 0 | 0 | 0 | 0 | 0 | 0 | 2,140,373 | 0 |
| 26. Totals: | | | | | | | | | | | |
| 26.1 Reinsurance ceded (Page 6, Line 6)..... | 39,956,385 | 0 | 37,040,123 | 0 | 0 | 0 | 0 | 0 | 0 | 2,916,262 | 0 |
| 26.2 Reinsurance assumed (Page 6, Line 22)..... | 37,119 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 37,119 | 0 |
| 26.3 Net ceded less assumed..... | 39,919,266 | 0 | 37,040,123 | 0 | 0 | 0 | 0 | 0 | 0 | 2,879,143 | 0 |
| COMMISSIONS INCURRED (direct business only) | | | | | | | | | | | |
| 27. First year (other than single)..... | 38,426,275 | 0 | 36,487,544 | 387 | 0 | 0 | 0 | 0 | 0 | 1,938,344 | 0 |
| 28. Single..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29. Renewal..... | 9,922,807 | 0 | 8,408,355 | 2,142 | 0 | 0 | 0 | 0 | 0 | 1,512,310 | 0 |
| 30. Deposit-type contract funds..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 31. Totals (to agree with Page 6, Line 21)..... | 48,349,082 | 0 | 44,895,899 | 2,529 | 0 | 0 | 0 | 0 | 0 | 3,450,654 | 0 |

OHIO NATIONAL LIFE ASSURANCE CORPORATION

EXHIBIT 2 - GENERAL EXPENSES

| | Insurance | | | | 5 | 6 | | |
|---|------------|-----------------------|----------------|-------------------------------------|-----------|--------------------|--|--|
| | 1 Life | Accident and Health | | 4 All Other Lines of Business | | | | |
| | | 2 Cost Containment | 3 All Other | | | | | |
| 1. Rent..... | 2,189,648 | 3,862 | 331,577 | 0 | .53,902 | 2,578,989 | | |
| 2. Salaries and wages..... | 18,031,435 | 50,461 | 6,815,205 | 0 | 834,797 | 25,731,898 | | |
| 3.11 Contributions for benefit plans for employees..... | 5,030,008 | 10,521 | 1,739,895 | 0 | 180,851 | 6,961,275 | | |
| 3.12 Contributions for benefit plans for agents..... | 551,944 | 0 | 77,184 | 0 | 0 | 629,128 | | |
| 3.21 Payments to employees under non-funded benefit plans..... | 0 | 0 | 0 | 0 | 0 | 0 | | |
| 3.22 Payments to agents under non-funded benefit plans..... | 764,681 | 0 | 0 | 0 | 21,304 | 785,985 | | |
| 3.31 Other employee welfare..... | 0 | 1,842 | 172,436 | 0 | 0 | 174,278 | | |
| 3.32 Other agent welfare..... | 0 | 0 | 0 | 0 | 0 | 0 | | |
| 4.1 Legal fees and expenses..... | 71,836 | 22,542 | .772 | 0 | .41,505 | 136,655 | | |
| 4.2 Medical examination fees..... | 4,096,950 | 0 | 199,907 | 0 | 0 | 4,296,857 | | |
| 4.3 Inspection report fees..... | 612,285 | 0 | 18,156 | 0 | 0 | 630,441 | | |
| 4.4 Fees of public accountants and consulting actuaries..... | 2,613,202 | 5,585 | 489,777 | 0 | 18,439 | 3,127,003 | | |
| 4.5 Expense of investigation and settlement of policy claims..... | 7,745 | 25,278 | (14,256) | 0 | 0 | 18,767 | | |
| 5.1 Traveling expenses..... | 1,081,676 | 17,081 | 384,924 | 0 | .21,008 | 1,504,689 | | |
| 5.2 Advertising..... | 285,044 | 0 | 23,125 | 0 | 0 | 308,169 | | |
| 5.3 Postage, express, telegraph and telephone..... | 756,918 | .790 | 143,744 | 0 | .10,948 | 912,400 | | |
| 5.4 Printing and stationery..... | 198,991 | 163 | 43,403 | 0 | 2,340 | 244,897 | | |
| 5.5 Cost or depreciation of furniture and equipment..... | 288,727 | .289 | 42,475 | 0 | 4,213 | 335,704 | | |
| 5.6 Rental of equipment..... | 138,455 | .124 | 21,798 | 0 | 1,964 | 162,341 | | |
| 5.7 Cost or depreciation of EDP equipment and software..... | 2,441,243 | 1,059 | 231,975 | 0 | 337,102 | 3,011,379 | | |
| 6.1 Books and periodicals..... | 606,436 | .944 | 132,211 | 0 | .61,139 | 800,730 | | |
| 6.2 Bureau and association fees..... | 216,491 | .253 | 34,307 | 0 | 1,992 | 253,043 | | |
| 6.3 Insurance, except on real estate..... | 188,912 | .56 | 7,907 | 0 | .851 | 197,726 | | |
| 6.4 Miscellaneous losses..... | 0 | 0 | 0 | 0 | 0 | 0 | | |
| 6.5 Collection and bank service charges..... | 55,912 | 0 | 2,909 | 0 | .15,483 | .74,304 | | |
| 6.6 Sundry general expenses..... | 712,046 | .561 | 181,020 | 0 | 7,644 | 901,271 | | |
| 6.7 Group service and administration fees..... | 0 | 0 | 0 | 0 | 0 | 0 | | |
| 6.8 Reimbursements by uninsured plans..... | 0 | 0 | 0 | 0 | 0 | 0 | | |
| 7.1 Agency expense allowance..... | 1,781,254 | 0 | 3,391 | 0 | 0 | 1,784,645 | | |
| 7.2 Agents' balances charged off (less \$.....0 recovered)..... | 0 | 0 | 0 | 0 | 0 | 0 | | |
| 7.3 Agency conferences other than local meetings..... | 424,090 | 0 | .57,263 | 0 | 0 | 481,353 | | |
| 9.1 Real estate expenses..... | 0 | 0 | 0 | 0 | 0 | 0 | | |
| 9.2 Investment expenses not included elsewhere..... | 0 | 0 | 0 | 0 | 0 | 0 | | |
| 9.3 Aggregate write-ins for expenses..... | 852,686 | 0 | 167,989 | 0 | .456,666 | 1,477,341 | | |
| 10. General expenses Incurred..... | 43,998,615 | 141,411 | .11,309,094 | 0 | 2,072,148 | (a).....57,521,268 | | |
| 11. General expenses unpaid December 31, prior year..... | 1,030,452 | .7,387 | 208,305 | 0 | .38,570 | 1,284,714 | | |
| 12. General expenses unpaid December 31, current year..... | 1,072,455 | .3,447 | 275,656 | 0 | .50,508 | 1,402,066 | | |
| 13. Amounts receivable relating to uninsured plans, prior year..... | 0 | 0 | 0 | 0 | 0 | 0 | | |
| 14. Amounts receivable relating to uninsured plans, current year..... | 0 | 0 | 0 | 0 | 0 | 0 | | |
| 15. General expenses paid during year (Lines 10+11-12-13+14)..... | 43,956,612 | 145,351 | .11,241,743 | 0 | 2,060,210 | 57,403,916 | | |

DETAILS OF WRITE-INS

| | | | | | | |
|---|---------|---|---------|---|----------|-----------|
| 09.301. Cafeteria | 64,633 | 0 | 17,051 | 0 | .1,765 | .83,449 |
| 09.302. Correspondence Servicing Participation | 0 | 0 | 0 | 0 | .454,901 | .454,901 |
| 09.303. Agency Development Expense | 751,571 | 0 | 146,743 | 0 | 0 | .898,314 |
| 09.398. Summary of remaining write-ins for Line 9.3 from overflow page..... | 36,482 | 0 | .4,195 | 0 | 0 | .40,677 |
| 09.399. Totals (Lines 09.301 through 09.303 plus 09.398)(Line 9.3 above)..... | 852,686 | 0 | 167,989 | 0 | .456,666 | 1,477,341 |

(a) Includes management fees of \$.....57,204,422 to affiliates and \$.....0 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

| | Insurance | | | 4 | 5 |
|--|------------|-----------------------------|-------------------------------------|---------|------------|
| | 1 Life | 2 Accident and Health | 3 All Other Lines of Business | | |
| 1. Real estate taxes..... | .0 | .0 | 0 | 0 | 0 |
| 2. State insurance department licenses and fees..... | 2,374,091 | 22,571 | 0 | .2,073 | 2,398,735 |
| 3. State taxes on premiums..... | 10,566,416 | 106,412 | 0 | 0 | 10,672,828 |
| 4. Other state taxes, including \$.....0 for employee benefits..... | 3,313 | 11,097 | 0 | .1,418 | .15,828 |
| 5. U.S. Social Security taxes..... | 1,711,529 | 505,419 | 0 | .54,641 | 2,271,589 |
| 6. All other taxes..... | 11,523 | 0 | 0 | 0 | .11,523 |
| 7. Taxes, licenses and fees incurred..... | 14,666,872 | 645,499 | 0 | .58,132 | 15,370,503 |
| 8. Taxes, licenses and fees unpaid December 31, prior year..... | 3,971,416 | .167,478 | 0 | .15,137 | .4,154,031 |
| 9. Taxes, licenses and fees unpaid December 31, current year..... | 3,889,369 | 171,174 | 0 | .15,416 | .4,075,959 |
| 10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)..... | 14,748,919 | 641,803 | 0 | .57,853 | 15,448,575 |

EXHIBIT 4 - DIVIDENDS OR REFUNDS

| | 1 Life | 2 Accident and Health | 1 | | |
|--|-----------|--------------------------|-------|-------|-------|
| | | | 0801. | 0802. | 0803. |
| 1. Applied to pay renewal premiums..... | 0 | 0 | 0 | 0 | 0 |
| 2. Applied to shorten the endowment or premium-paying period..... | 0 | 0 | 0 | 0 | 0 |
| 3. Applied to provide paid-up additions..... | 0 | 0 | 0 | 0 | 0 |
| 4. Applied to provide paid-up annuities..... | 0 | 0 | 0 | 0 | 0 |
| 5. Total Lines 1 through 4..... | 0 | 0 | 0 | 0 | 0 |
| 6. Paid-in cash..... | 0 | 0 | 0 | 0 | 0 |
| 7. Left on deposit..... | 0 | 0 | 0 | 0 | 0 |
| 8. Aggregate write-ins for dividend or refund options..... | 0 | 0 | 0 | 0 | 0 |
| 9. Total Lines 5 through 8..... | 0 | 0 | 0 | 0 | 0 |
| 10. Amount due and unpaid..... | 0 | 0 | 0 | 0 | 0 |
| 11. Provision for dividends or refunds payable in the following calendar year..... | 0 | 0 | 0 | 0 | 0 |
| 12. Terminal dividends..... | 0 | 0 | 0 | 0 | 0 |
| 13. Provision for deferred dividend contracts..... | 0 | 0 | 0 | 0 | 0 |
| 14. Amount provisionally held for deferred dividend contracts not included in Line 13..... | 0 | 0 | 0 | 0 | 0 |
| 15. Total Lines 10 through 14..... | 0 | 0 | 0 | 0 | 0 |
| 16. Total from prior year..... | 0 | 0 | 0 | 0 | 0 |
| 17. Total dividends or refunds (Lines 9 + 15 - 16)..... | 0 | 0 | 0 | 0 | 0 |

DETAILS OF WRITE-INS

| | | |
|---|---|---|
| 0801. | 0 | 0 |
| 0802. | 0 | 0 |
| 0803. | 0 | 0 |
| 0898. Summary of remaining write-ins for Line 8 from overflow page..... | 0 | 0 |
| 0899. Totals (Line 0801 through 0803 plus 0898) (Line 8 above)..... | 0 | 0 |

OHIO NATIONAL LIFE ASSURANCE CORPORATION
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 Valuation Standard | 2 Total | 3 Industrial | 4 Ordinary | 5 Credit (Group and Individual) | 6 Group |
|---|---------------|-----------------|---------------|--|------------|
| Life Insurance: | | | | | |
| 0100001. Modern Mortality 4.5% Net Level Premium..... | 1,750 | 0 | 1,750 | 0 | 0 |
| 0100002. 2001 CSO 3% CRVM..... | 1,401,204,381 | 0 | 1,401,204,381 | 0 | 0 |
| 0100003. 2001 CSO 3% XXX..... | 185,006,158 | 0 | 185,006,158 | 0 | 0 |
| 0100004. 2001 CSO 3.5% XXX..... | 176,244,880 | 0 | 176,244,880 | 0 | 0 |
| 0100005. 2001 CSO 4% CRVM..... | 90,334,710 | 0 | 90,334,710 | 0 | 0 |
| 0100006. 2001 CSO 4% XXX..... | 531,996,592 | 0 | 531,996,592 | 0 | 0 |
| 0100007. 2001 CSO 4.5% XXX..... | 0 | 0 | - | 0 | 0 |
| 0100008. 58 CSO 2.5% CRVM..... | 1,602 | 0 | 1,602 | 0 | 0 |
| 0100009. 58 CSO 3% CRVM..... | 13,307 | 0 | 13,307 | 0 | 0 |
| 0100010. 58 CSO 3% NLP..... | 221,383 | 0 | 221,383 | 0 | 0 |
| 0100011. 58 CSO 3.5% CRVM..... | 3,042,024 | 0 | 3,042,024 | 0 | 0 |
| 0100012. 58 CSO 3.5% NLP..... | 1,505,979 | 0 | 1,505,979 | 0 | 0 |
| 0100013. 58 CSO 4% CRVM..... | 74,057,242 | 0 | 74,057,242 | 0 | 0 |
| 0100014. 58 CSO 4% NLP..... | 7,273,458 | 0 | 7,273,458 | 0 | 0 |
| 0100015. 58 CSO 4% XXX..... | 81,634 | 0 | 81,634 | 0 | 0 |
| 0100016. 58 CSO 4.5% CRVM..... | 9,885,485 | 0 | 9,885,485 | 0 | 0 |
| 0100017. 58 CSO 4.5% NLP..... | 4,213 | 0 | 4,213 | 0 | 0 |
| 0100018. 58 CSO 5.5% NLP..... | 51,491 | 0 | 51,491 | 0 | 0 |
| 0100019. 80 CSO 2% NLP..... | 0 | 0 | - | 0 | 0 |
| 0100020. 80 CSO 3% CRVM..... | 9,286,596 | 0 | 9,286,596 | 0 | 0 |
| 0100021. 80 CSO 3.5% NLP..... | 299 | 0 | 299 | 0 | 0 |
| 0100022. 80 CSO 4% CRVM..... | 2,030,595,646 | 0 | 2,030,595,646 | 0 | 0 |
| 0100023. 80 CSO 4% NLP..... | 321,161,409 | 0 | 321,161,409 | 0 | 0 |
| 0100024. 80 CSO 4% XXX..... | 56,120 | 0 | 56,120 | 0 | 0 |
| 0100025. 80 CSO 4.5% CRVM..... | 23,031,622 | 0 | 23,031,622 | 0 | 0 |
| 0100026. 80 CSO 4.5% NLP..... | 375,261,486 | 0 | 375,261,486 | 0 | 0 |
| 0100027. 80 CSO 4.5% XXX..... | 425,616 | 0 | 425,616 | 0 | 0 |
| 0100028. 80 CSO 5% XXX..... | 10,175 | 0 | 10,175 | 0 | 0 |
| 0100029. 80 CSO 5% CRVM..... | 144,863,268 | 0 | 144,863,268 | 0 | 0 |
| 0100030. 80 CSO 5% NLP..... | 8,891 | 0 | 8,891 | 0 | 0 |
| 0100031. 80 CSO 5.5% CRVM..... | 17,543,986 | 0 | 17,543,986 | 0 | 0 |
| 0100032. 80 CSO 5.5% XXX..... | 24,767 | 0 | 24,767 | 0 | 0 |
| 0100033. Unearned Premium..... | 155,662 | 0 | 155,662 | 0 | 0 |
| 0199997. Totals (Gross)..... | 5,403,351,832 | 0 | 5,403,351,832 | 0 | 0 |
| 0199998. Reinsurance ceded..... | 2,415,789,045 | 0 | 2,415,789,045 | 0 | 0 |
| 0199999. Totals (Net)..... | 2,987,562,787 | 0 | 2,987,562,787 | 0 | 0 |

Annuities (excluding supplementary contracts with life contingencies):

| | | | | | |
|------------------------------|------------|-----|------------|-----|---|
| 0200001. 4.50% CARVM..... | 265,830 | XXX | 265,830 | XXX | 0 |
| 0200002. 4.75% CARVM..... | 1,536,298 | XXX | 1,536,298 | XXX | 0 |
| 0200003. 5.00% CARVM..... | 4,800,870 | XXX | 4,800,870 | XXX | 0 |
| 0200004. 5.25% CARVM..... | 3,583,647 | XXX | 3,583,647 | XXX | 0 |
| 0200005. 5.50% CARVM..... | 17,878,581 | XXX | 17,878,581 | XXX | 0 |
| 0200006. 5.75% CARVM..... | 5,562,868 | XXX | 5,562,868 | XXX | 0 |
| 0200007. 6.00% CARVM..... | 934,923 | XXX | 934,923 | XXX | 0 |
| 0200008. 6.25% CARVM..... | 2,309,995 | XXX | 2,309,995 | XXX | 0 |
| 0200009. 6.50% CARVM..... | 286,182 | XXX | 286,182 | XXX | 0 |
| 0200010. 6.75% CARVM..... | 614,471 | XXX | 614,471 | XXX | 0 |
| 0200011. 7.50% CARVM..... | 6,236,606 | XXX | 6,236,606 | XXX | 0 |
| 0200012. 8.00% CARVM..... | 1,179,729 | XXX | 1,179,729 | XXX | 0 |
| 0200013. 8.25% CARVM..... | 571,924 | XXX | 571,924 | XXX | 0 |
| 0200014. 71 GAM 11.25%..... | 3,927 | XXX | 3,927 | XXX | 0 |
| 0200015. 71IAM 11.25%..... | 4,468,776 | XXX | 4,468,776 | XXX | 0 |
| 0200016. 83 A 7%..... | 5,922 | XXX | 5,922 | XXX | 0 |
| 0200017. 83 A 7.75%..... | 19,255 | XXX | 19,255 | XXX | 0 |
| 0200018. 83 A 8.25%..... | 3,757 | XXX | 3,757 | XXX | 0 |
| 0200019. 83 A 8.75%..... | 16,125 | XXX | 16,125 | XXX | 0 |
| 0200020. A2000 4%..... | 335,964 | XXX | 335,964 | XXX | 0 |
| 0200021. A2000 4.25%..... | 28,831 | XXX | 28,831 | XXX | 0 |
| 0200022. A2000 4.5%..... | 14,618 | XXX | 14,618 | XXX | 0 |
| 0200023. A2000 5.25%..... | 259,756 | XXX | 259,756 | XXX | 0 |
| 0200024. A2000 5.5%..... | 519,372 | XXX | 519,372 | XXX | 0 |
| 0200025. A2000 6%..... | 181,817 | XXX | 181,817 | XXX | 0 |
| 0200026. A2000 6.25%..... | 62,418 | XXX | 62,418 | XXX | 0 |
| 0200027. A2000 6.5%..... | 206,213 | XXX | 206,213 | XXX | 0 |
| 0200028. A2000 6.75%..... | 61,081 | XXX | 61,081 | XXX | 0 |
| 0200029. A2000 7%..... | 83,803 | XXX | 83,803 | XXX | 0 |
| 0200030. IAR2012 4%..... | 753,302 | XXX | 753,302 | XXX | 0 |
| 0299997. Totals (Gross)..... | 52,786,861 | XXX | 52,786,861 | XXX | 0 |
| 0299999. Totals (Net)..... | 52,786,861 | XXX | 52,786,861 | XXX | 0 |

Supplementary Contracts with Life Contingencies:

| | | | | | |
|----------------------------|-------|---|-------|---|---|
| 0300001. 71IAM 11.25%..... | 1,705 | 0 | 1,705 | 0 | 0 |
| 0300002. 83 A 6.25%..... | 3,312 | 0 | 3,312 | 0 | 0 |

OHIO NATIONAL LIFE ASSURANCE CORPORATION
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 Valuation Standard | 2 Total | 3 Industrial | 4 Ordinary | 5 Credit (Group and Individual) | 6 Group |
|---|---------------|-----------------|---------------|--|------------|
| 0300003. 83 A 6.5%..... | 20,460 | 0 | 20,460 | 0 | 0 |
| 0300004. 83 A 6.75%..... | 87,862 | 0 | 87,862 | 0 | 0 |
| 0300005. 83 A 7%..... | 16,763 | 0 | 16,763 | 0 | 0 |
| 0300006. 83 A 7.25%..... | 125,219 | 0 | 125,219 | 0 | 0 |
| 0300007. 83 A 8%..... | 37,551 | 0 | 37,551 | 0 | 0 |
| 0300008. 83 A 8.25%..... | 23,780 | 0 | 23,780 | 0 | 0 |
| 0300009. 83 A 8.75%..... | 101,113 | 0 | 101,113 | 0 | 0 |
| 0300010. 83 A 9.25%..... | 6,346 | 0 | 6,346 | 0 | 0 |
| 0300011. 83 A 11%..... | 6,904 | 0 | 6,904 | 0 | 0 |
| 0300012. A2000 4%..... | 326,591 | 0 | 326,591 | 0 | 0 |
| 0300013. A2000 6.75%..... | 19,153 | 0 | 19,153 | 0 | 0 |
| 0399997. Totals (Gross)..... | 776,759 | 0 | 776,759 | 0 | 0 |
| 0399999. Totals (Net)..... | 776,759 | 0 | 776,759 | 0 | 0 |
| Accidental Death Benefits: | | | | | |
| 0400001. 59 ADB 58 CSO 2.5%..... | 5,812 | 0 | 5,812 | 0 | 0 |
| 0400002. 59 ADB 80 CSO 2.5%..... | 79,760 | 0 | 79,760 | 0 | 0 |
| 0400003. 1958 CSO @2 1/2%..... | 1,816 | 0 | 1,816 | 0 | 0 |
| 0499997. Totals (Gross)..... | 87,388 | 0 | 87,388 | 0 | 0 |
| 0499999. Totals (Net)..... | 87,388 | 0 | 87,388 | 0 | 0 |
| Disability - Active Lives: | | | | | |
| 0500001. 1952 Inter-Co. Ben. 5, Per. 2 & 1980 CSO 2 1/2%..... | 50,539 | 0 | 50,539 | 0 | 0 |
| 0500002. 52 DIS B5 01 CSO 2.5%..... | 9,612,011 | 0 | 9,612,011 | 0 | 0 |
| 0500003. 52 DIS B5 58 CSO 2.5%..... | 22,177 | 0 | 22,177 | 0 | 0 |
| 0500004. 52 DIS B5 80 CSO 2.5%..... | 6,857,789 | 0 | 6,857,789 | 0 | 0 |
| 0599997. Totals (Gross)..... | 16,542,516 | 0 | 16,542,516 | 0 | 0 |
| 0599998. Reinsurance ceded..... | 15,347,000 | 0 | 15,347,000 | 0 | 0 |
| 0599999. Totals (Net)..... | 1,195,516 | 0 | 1,195,516 | 0 | 0 |
| Disability - Disabled Lives: | | | | | |
| 0600001. 1952 Inter-Co. Disability Table 2 1/2%..... | 11,860,880 | 0 | 11,860,880 | 0 | 0 |
| 0699997. Totals (Gross)..... | 11,860,880 | 0 | 11,860,880 | 0 | 0 |
| 0699998. Reinsurance ceded..... | 5,291,535 | 0 | 5,291,535 | 0 | 0 |
| 0699999. Totals (Net)..... | 6,569,345 | 0 | 6,569,345 | 0 | 0 |
| Miscellaneous Reserves: | | | | | |
| 0700001. UL deficiency reserve..... | 4,726,156 | 0 | 4,726,156 | 0 | 0 |
| 0799997. Totals (Gross)..... | 4,726,156 | 0 | 4,726,156 | 0 | 0 |
| 0799999. Totals (Net)..... | 4,726,156 | 0 | 4,726,156 | 0 | 0 |
| 9999999. Totals (Net) - Page 3, Line 1..... | 3,053,704,812 | 0 | 3,053,704,812 | 0 | 0 |

OHIO NATIONAL LIFE ASSURANCE CORPORATION
EXHIBIT 5 - INTERROGATORIES

1.1 Has the reporting entity ever issued both participating and non-participating contracts?
 1.2 If not, state which kind is issued

Yes [] No [X]

2.1 Does the reporting entity at present issue both participating and non-participating contracts?
 2.2 If not, state which kind is issued

Yes [] No [X]

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

Yes [X] No []

4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:

Yes [] No [X]

4.1 Amount of insurance: \$.....0

4.2 Amount of reserve: \$.....0

4.3 Basis of reserve:

4.4 Basis of regular assessments:

4.5 Basis of special assessments:

4.6 Assessments collected during year: \$.....0

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [] No [X]

6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$.....0

6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$.....0

Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: \$.....0

7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3 State the amount of reserves established for this business: \$.....0

7.4 Identify where the reserves are reported in the blank.

8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year?

Yes [] No [X]

8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$.....0

8.2 State the amount of reserves established for this business:

\$.....0

8.3 Identify where the reserves are reported in the blank:

9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [] No [X]

9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$.....0

9.2 State the amount of reserves established for this business:

\$.....0

9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

| 1 Description of Valuation Class | Valuation Basis | | 4 Increase in Actuarial Reserve Due To Change |
|---|---------------------------------------|---|---|
| | 2 Changed From | 3 Changed To | |
| LIFE CONTRACTS (Including supplementary contracts set up on a basis other than that used to determine benefits) (Exhibit 5) | | | |
| 0100001. 2014 reprice of VPRO UL product..... | 2001 CSO with 100% x-factors..... | 2001 CSO with Co's standard set of x-factors..... |(14,916,014) |
| 0100002. UL policies subject to AG38..... | AG38 reserve without lapse rates..... | AG38 reserves with lapse rates..... |(3,525,210) |
| 0199999. Subtotal (Page 7, Line 6)..... | XXX..... | XXX..... |(18,441,224) |
| 9999999. Total (Column 4 only)..... | | |(18,441,224) |

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

| | 1 Total | 2 Group Accident and Health | 3 Credit Accident and Health (Group and Individual) | 4 Collectively Renewable | Other Individual Contracts | | | | |
|---|-------------|--------------------------------------|---|--------------------------------|----------------------------|------------------------------|--|-----------------------------|----------------|
| | | | | | 5 Non- Cancelable | 6 Guaranteed Renewable | 7 Non-Renewable for Stated Reasons Only | 8 Other Accident Only | 9 All Other |
| ACTIVE LIFE RESERVE | | | | | | | | | |
| 1. Unearned premium reserves..... | 4,052,039 | 0 | 0 | 0 | 3,787,654 | 136,253 | 128,132 | 0 | 0 |
| 2. Additional contract reserves (a)..... | 33,170,036 | 0 | 0 | 0 | 29,071,763 | 3,244,253 | 854,020 | 0 | 0 |
| 3. Additional actuarial reserves - Asset/Liability analysis..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. Reserve for future contingent benefits..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. Reserve for rate credits..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. Aggregate write-ins for reserves..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. Totals (Gross)..... | 37,222,075 | 0 | 0 | 0 | 32,859,417 | 3,380,506 | 982,152 | 0 | 0 |
| 8. Reinsurance ceded..... | 16,427,325 | 0 | 0 | 0 | 15,630,641 | 2,113 | 794,571 | 0 | 0 |
| 9. Totals (Net)..... | 20,794,750 | 0 | 0 | 0 | 17,228,776 | 3,378,393 | 187,581 | 0 | 0 |
| CLAIM RESERVE | | | | | | | | | |
| 10. Present value of amounts not yet due on claims..... | 168,276,086 | 0 | 0 | 0 | 166,894,382 | 998,032 | 383,672 | 0 | 0 |
| 11. Additional actuarial reserves - Asset/Liability analysis..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. Reserve for future contingent benefits..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13. Aggregate write-ins for reserves..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. Totals (Gross)..... | 168,276,086 | 0 | 0 | 0 | 166,894,382 | 998,032 | 383,672 | 0 | 0 |
| 15. Reinsurance ceded..... | 100,196,793 | 0 | 0 | 0 | 99,990,320 | 46,885 | 159,588 | 0 | 0 |
| 16. Totals (Net)..... | 68,079,293 | 0 | 0 | 0 | 66,904,062 | 951,147 | 224,084 | 0 | 0 |
| 17. TOTALS (Net)..... | 88,874,043 | 0 | 0 | 0 | 84,132,838 | 4,329,540 | 411,665 | 0 | 0 |
| 18. TABULAR FUND INTEREST..... | 4,082,902 | 0 | 0 | 0 | 3,868,767 | 198,882 | 15,253 | 0 | 0 |

DETAILS OF WRITE-INS

| | | | | | | | | | |
|--|---|---|---|---|---|---|---|---|---|
| 0601..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0602..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0603..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0698. Summary of remaining write-ins for Line 6 from overflow page..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1301..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1302..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1303..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1398. Summary of remaining write-ins for Line 13 from overflow page..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1399. Totals (Lines 1301 through 1303 + 1398) (Line 13 above)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

| | 1 Total | 2 Guaranteed Interest Contracts | 3 Annuities Certain | 4 Supplemental Contracts | 5 Dividend Accumulations or Refunds | 6 Premium and Other Deposit Funds |
|---|-------------|--|---------------------------|--------------------------------|--|--|
| 1. Balance at the beginning of the year before reinsurance..... | 4,500,568 | 0 | 1,327,334 | 3,013,745 | 0 | 159,489 |
| 2. Deposits received during the year..... | 103,125,924 | 100,000,000 | 962,595 | 2,163,329 | 0 | 0 |
| 3. Investment earnings credited to the account..... | 257,333 | 624,894 | 67,824 | (474,005) | 0 | 38,620 |
| 4. Other net change in reserves..... | 510,434 | 0 | 581,222 | 24,246 | 0 | (95,034) |
| 5. Fees and other charges assessed..... | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. Surrender charges..... | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. Net surrender or withdrawal payments..... | 3,225,434 | 624,895 | 487,012 | 2,113,527 | 0 | 0 |
| 8. Other net transfers to or (from) Separate Accounts..... | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8)..... | 105,168,825 | 99,999,999 | 2,451,963 | 2,613,788 | 0 | 103,075 |
| 10. Reinsurance balance at the beginning of the year..... | 0 | 0 | 0 | 0 | 0 | 0 |
| 11. Net change in reinsurance assumed..... | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. Net change in reinsurance ceded..... | 0 | 0 | 0 | 0 | 0 | 0 |
| 13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12)..... | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. Net balance at the end of the current year after reinsurance (Lines 9 + 13)..... | 105,168,825 | 99,999,999 | 2,451,963 | 2,613,788 | 0 | 103,075 |

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

| | 1 Total | 2 Industrial Life | Ordinary | | | 6 Credit Life (Group and Individual) | Group | | Accident and Health | | |
|-------------------------------|------------|-------------------------|------------------------|------------------------------|---------------------------------|---|------------------------|----------------|---------------------|---|-----------------|
| | | | 3 Life Insurance | 4 Individual Annuities | 5 Supplementary Contracts | | 7 Life Insurance | 8 Annuities | 9 Group | 10 Credit (Group and Individual) | 11 Other |
| 1. Due and unpaid: | | | | | | | | | | | |
| 1.1 Direct..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1.2 Reinsurance assumed..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1.3 Reinsurance ceded..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1.4 Net..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. In course of settlement: | | | | | | | | | | | |
| 2.1 Resisted: | | | | | | | | | | | |
| 2.11 Direct..... | 1,600,000 | 0 | 1,600,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.12 Reinsurance assumed..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.13 Reinsurance ceded..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.14 Net..... | 1,600,000 | 0 | (b).....1,600,000 | (b).....0 | (b).....0 | (b).....0 | (b).....0 | (b).....0 | (b).....0 | (b).....0 | (b).....0 |
| 2.2 Other: | | | | | | | | | | | |
| 2.21 Direct..... | 31,111,975 | 0 | 29,777,072 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,334,903 |
| 2.22 Reinsurance assumed..... | 87,343 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 87,343 |
| 2.23 Reinsurance ceded..... | 20,001,590 | 0 | 19,158,303 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 843,287 |
| 2.24 Net..... | 11,197,728 | 0 | (b).....10,618,769 | (b).....0 | (b).....0 | (b).....0 | (b).....0 | (b).....0 | (b).....0 | (b).....0 | (b).....578,959 |
| 3. Incurred but unreported: | | | | | | | | | | | |
| 3.1 Direct..... | 3,602,532 | 0 | 3,492,521 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 110,011 |
| 3.2 Reinsurance assumed..... | 1,481 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,481 |
| 3.3 Reinsurance ceded..... | 2,211,568 | 0 | 2,138,539 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 73,029 |
| 3.4 Net..... | 1,392,445 | 0 | (b).....1,353,982 | (b).....0 | (b).....0 | (b).....0 | (b).....0 | (b).....0 | (b).....0 | (b).....0 | (b).....38,463 |
| 4. Totals: | | | | | | | | | | | |
| 4.1 Direct..... | 36,314,507 | 0 | 34,869,593 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,444,914 |
| 4.2 Reinsurance assumed..... | 88,824 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 88,824 |
| 4.3 Reinsurance ceded..... | 22,213,158 | 0 | 21,296,842 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 916,316 |
| 4.4 Net..... | 14,190,173 | (a).....0 | (a).....13,572,751 | 0 | 0 | 0 | (a).....0 | 0 | 0 | 0 | 617,422 |

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for

Ordinary Life Insurance \$.....0, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0,

are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....0

are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**PART 2 - Incurred During the Year**

| | 1 Total | 2 Industrial Life (a) | Ordinary | | | 6 Supplementary Contracts | Group | | Accident and Health | | |
|---|----------------|--------------------------------|-------------------------------|------------------------------|---------|---------------------------------|-------------------------------|----------------|---------------------|---|-------------|
| | | | 3 Life Insurance (b) | 4 Individual Annuities | 5 | | 7 Life Insurance (c) | 8 Annuities | 9 Group | 10 Credit (Group and Individual) | 11 Other |
| 1. Settlements during the year: | | | | | | | | | | | |
| 1.1 Direct..... | 276,539,994 | 0 | 249,526,433 | 3,612,304 | 119,338 | 0 | 0 | 0 | 0 | 0 | 23,281,919 |
| 1.2 Reinsurance assumed..... | 1,328,554 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,328,554 |
| 1.3 Reinsurance ceded..... | 205,258,831 | 0 | 190,241,978 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 15,016,853 |
| 1.4 Net..... | (d) 72,609,717 | 0 | 59,284,455 | 3,612,304 | 119,338 | 0 | 0 | 0 | 0 | 0 | 9,593,620 |
| 2. Liability December 31, current year from Part 1: | | | | | | | | | | | |
| 2.1 Direct..... | 36,314,507 | 0 | 34,869,593 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,444,914 |
| 2.2 Reinsurance assumed..... | 88,824 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 88,824 |
| 2.3 Reinsurance ceded..... | 22,213,158 | 0 | 21,296,842 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 916,316 |
| 2.4 Net..... | 14,190,173 | 0 | 13,572,751 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 617,422 |
| 3. Amounts recoverable from reinsurers Dec. 31, current year..... | 6,435,787 | 0 | 2,905,111 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,530,676 |
| 4. Liability December 31, prior year: | | | | | | | | | | | |
| 4.1 Direct..... | 39,280,123 | 0 | 38,355,478 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 924,645 |
| 4.2 Reinsurance assumed..... | 182,753 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 182,753 |
| 4.3 Reinsurance ceded..... | 30,187,561 | 0 | 29,647,221 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 540,340 |
| 4.4 Net..... | 9,275,315 | 0 | 8,708,257 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 567,058 |
| 5. Amounts recoverable from reinsurers Dec. 31, prior year..... | 8,153,392 | 0 | 3,881,651 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,271,741 |
| 6. Incurred benefits: | | | | | | | | | | | |
| 6.1 Direct..... | 273,574,378 | 0 | 246,040,548 | 3,612,304 | 119,338 | 0 | 0 | 0 | 0 | 0 | 23,802,188 |
| 6.2 Reinsurance assumed..... | 1,234,625 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,234,625 |
| 6.3 Reinsurance ceded..... | 195,566,823 | 0 | 180,915,059 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 14,651,764 |
| 6.4 Net..... | 79,242,180 | 0 | 65,125,489 | 3,612,304 | 119,338 | 0 | 0 | 0 | 0 | 0 | 10,385,049 |

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$....10,063 in Line 1.1, \$....10,063 in Line 1.4, \$....10,063 in Line 6.1 and \$....10,063 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(d) Includes \$.....0 premiums waived under total and permanent disability benefits.

OHIO NATIONAL LIFE ASSURANCE CORPORATION
EXHIBIT OF NONADMITTED ASSETS

| | 1 Current Year Total Nonadmitted Assets | 2 Prior Year Total Nonadmitted Assets | 3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1) |
|--|--|--|---|
| 1. Bonds (Schedule D)..... | 0 | 0 | 0 |
| 2. Stocks (Schedule D): | | | |
| 2.1 Preferred stocks..... | 0 | 0 | 0 |
| 2.2 Common stocks..... | 0 | 0 | 0 |
| 3. Mortgage loans on real estate (Schedule B): | | | |
| 3.1 First liens..... | 0 | 0 | 0 |
| 3.2 Other than first liens..... | 0 | 0 | 0 |
| 4. Real estate (Schedule A): | | | |
| 4.1 Properties occupied by the company..... | 0 | 0 | 0 |
| 4.2 Properties held for the production of income..... | 0 | 0 | 0 |
| 4.3 Properties held for sale..... | 0 | 0 | 0 |
| 5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)..... | 0 | 0 | 0 |
| 6. Contract loans..... | 0 | 0 | 0 |
| 7. Derivatives (Schedule DB)..... | 0 | 0 | 0 |
| 8. Other invested assets (Schedule BA)..... | 0 | 0 | 0 |
| 9. Receivables for securities..... | 0 | 0 | 0 |
| 10. Securities lending reinvested collateral assets (Schedule DL)..... | 0 | 0 | 0 |
| 11. Aggregate write-ins for invested assets..... | 0 | 0 | 0 |
| 12. Subtotals, cash and invested assets (Lines 1 to 11)..... | 0 | 0 | 0 |
| 13. Title plants (for Title insurers only)..... | 0 | 0 | 0 |
| 14. Investment income due and accrued..... | 0 | 0 | 0 |
| 15. Premiums and considerations: | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection..... | 0 | 0 | 0 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due..... | 0 | 0 | 0 |
| 15.3 Accrued retrospective premiums and contracts subject to redetermination..... | 0 | 0 | 0 |
| 16. Reinsurance: | | | |
| 16.1 Amounts recoverable from reinsurers..... | 0 | 0 | 0 |
| 16.2 Funds held by or deposited with reinsured companies..... | 0 | 0 | 0 |
| 16.3 Other amounts receivable under reinsurance contracts..... | 0 | 0 | 0 |
| 17. Amounts receivable relating to uninsured plans..... | 0 | 0 | 0 |
| 18.1 Current federal and foreign income tax recoverable and interest thereon..... | 0 | 0 | 0 |
| 18.2 Net deferred tax asset..... | 62,455,810 | 58,505,073 | (3,950,737) |
| 19. Guaranty funds receivable or on deposit..... | 0 | 0 | 0 |
| 20. Electronic data processing equipment and software..... | 0 | 0 | 0 |
| 21. Furniture and equipment, including health care delivery assets..... | 0 | 0 | 0 |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates..... | 0 | 0 | 0 |
| 23. Receivables from parent, subsidiaries and affiliates..... | 0 | 0 | 0 |
| 24. Health care and other amounts receivable..... | 0 | 0 | 0 |
| 25. Aggregate write-ins for other-than-invested assets..... | 0 | 0 | 0 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)..... | 62,455,810 | 58,505,073 | (3,950,737) |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts..... | 0 | 0 | 0 |
| 28. TOTALS (Lines 26 and 27)..... | 62,455,810 | 58,505,073 | (3,950,737) |

DETAILS OF WRITE-INS

| | | | |
|--|---|---|---|
| 1101..... | 0 | 0 | 0 |
| 1102..... | 0 | 0 | 0 |
| 1103..... | 0 | 0 | 0 |
| 1198. Summary of remaining write-ins for Line 11 from overflow page..... | 0 | 0 | 0 |
| 1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)..... | 0 | 0 | 0 |
| 2501..... | 0 | 0 | 0 |
| 2502..... | 0 | 0 | 0 |
| 2503..... | 0 | 0 | 0 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 0 | 0 | 0 |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)..... | 0 | 0 | 0 |

NOTES TO FINANCIAL STATEMENTS**1. Summary of Significant Accounting Policies****A. Accounting Practices**

The financial statements of Ohio National Life Assurance Corporation (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

At December 31, 2016 and 2015 there were no permitted practices.

| | SSAP # | F/S Page | F/S line# | December 31, 2016 | December 31, 2015 |
|---|--------|----------|-----------|-----------------------|--------------------|
| Net Income | | | | | |
| (1) Net (Loss) Income | XXX | XXX | XXX | \$ 14,115,878 | 20,834,289 |
| (2) State prescribed practices: NONE | | | | - | - |
| (3) State permitted practices: NONE | | | | - | - |
| (4) Net Income, NAIC SAP | XXX | XXX | XXX | \$ <u>14,115,878</u> | <u>20,834,289</u> |
| Surplus | | | | | |
| (5) Statutory capital and surplus | XXX | XXX | XXX | \$ 277,950,678 | 281,507,615 |
| (6) State prescribed practices: NONE | | | | - | - |
| (7) State permitted practices: NONE | | | | - | - |
| (8) Statutory capital and surplus, NAIC SAP | XXX | XXX | XXX | \$ <u>277,950,678</u> | <u>281,507,615</u> |

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition cost such as sales commissions, are charged to operations as incurred.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the modified scientific method.
- (3) Common stocks are stated at market.
- (4) Preferred stocks rated NAIC 1-3 are stated at cost. Preferred stocks rated NAIC 4-6 are stated at the lower of cost or market value.
- (5) Conventional Mortgage loans on real estate are stated at unpaid principal balances less unaccrued discount, not to exceed 80% of appraised value. Mortgage loans on real estate insured and guaranteed by U.S. Agencies are stated at unpaid principal balances less unaccrued discount.
- (6) Loan-backed securities are stated at amortized cost. The retrospective adjustment methodology is used for asset-backed, CMO, and Mortgage-backed securities.
- (7) The Company does not have subsidiaries or controlled and affiliated companies.
- (8) The Company has minor interest in joint ventures. The Company carries these interests based on the underlying audited GAAP equity of the investee.
- (9) The Company does not invest in derivatives.
- (10) The Company does not utilize the anticipated investment income as a factor in premium deficiency calculation.
- (11) Liabilities for losses for individual accident and health policies.
 - (a) Individual Disability Income policies represent 100% of the policies and 100% of the liabilities. Claim Reserves are calculated using the 1985 Commissioner's Individual Disability Table C of the 1964 Commissioner's Disability Table with various interest rates depending on the year of claim.
 - (b) An additional liability is established for any scheduled claim payments that are due but not yet paid as of the statement date.
 - (c) Incurred but not reported reserves are estimated by applying factors to the total amount of monthly income in-force.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) Pharmaceutical Rebates Receivable – Not applicable

NOTES TO FINANCIAL STATEMENTS**2. Accounting Changes and Corrections of Errors**

During the year, the Company elected to change the valuation method for reserves on universal life products. The Company recorded a Change in reserve on account of change in valuation of \$18,441,224 on Page 4, Line 43 as a result.

The Company's December 31, 2016 financial statements reflect a prior period adjustment relating to the recording of universal life expense allowances. As of December 31, 2015, expense allowances were overstated by \$1,511,361. As a result, surplus was understated by \$982,385. The events contributing to the understatement of the expense allowance received impacts surplus as follows:

| | |
|---|-------------------|
| Commision and expense allowances on reinsurance assumed (P4, L22, C1) | \$ 1,511,361 |
| Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C1) | (528,976) |
| Increase in surplus (P4,L53,C1) | <u>\$ 982,385</u> |

The Company's December 31, 2016 financial statements reflect a prior period adjustment relating to the recording of immediate annuity reserves. As of December 31, 2015, reserves were overstated by \$2,066,480. As a result, surplus was understated by \$1,343,212. The events contributing to the reserve overstatement impact surplus as follows:

| | |
|---|---------------------|
| Increase in aggregate reserves for life and accident and health contracts (P4,L19,C1) | \$ 2,066,480 |
| Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C1) | (723,268) |
| Increase in surplus (P4,L53,C1) | <u>\$ 1,343,212</u> |

The Company's December 31, 2016 financial statements reflect a prior period adjustment relating to the recording of universal life reserves. As of December 31, 2015, reserves were understated by \$2,948,628. As a result, surplus was overstated by \$1,916,608. The events contributing to the reserve understatement impact surplus as follows:

| | |
|---|-----------------------|
| Increase in aggregate reserves for life and accident and health contracts (P4,L19,C1) | \$ (2,948,628) |
| Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C1) | 1,032,020 |
| Decrease in surplus (P4,L53,C1) | <u>\$ (1,916,608)</u> |

The Company's December 31, 2016 financial statements reflect a prior period adjustment relating to the recording of BOLI reinsurance ceded premium. As of December 31, 2015, ceded premiums were overstated by \$2,577,830. As a result, surplus was understated by \$1,675,590. The events contributing to the premium overstatement impact surplus as follows:

| | |
|---|---------------------|
| Premium and annuity considerations for life and health policies and contracts (P4,L1,C1) | \$ 2,577,830 |
| Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C1) | (902,241) |
| Increase in surplus (P4,L53,C1) | <u>\$ 1,675,590</u> |

The Company's December 31, 2016 financial statements reflect a prior period adjustment relating to the recording of universal life premium conversions. As of December 31, 2015, ceded premiums were understated by \$2,025,043 and reserves were overstated by \$136,747. As a result, surplus was overstated by \$1,227,392. The events contributing to the premium understatement impact surplus as follows:

| | |
|---|-----------------------|
| Premium and annuity considerations for life and health policies and contracts (P4,L1,C1) | \$ (2,025,043) |
| Increase in aggregate reserves for life and accident and health contracts (P4,L19,C1) | 136,747 |
| Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C1) | 660,904 |
| Decrease in surplus (P4,L53,C1) | <u>\$ (1,227,392)</u> |

NOTES TO FINANCIAL STATEMENTS

The Company's December 31, 2016 financial statements reflect a prior period adjustment relating to the recording of income taxes related to the dividends received deduction. The events contributing to the understatement of taxes impact surplus as follows:

| | |
|---|----------------------------|
| Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C1) | (256,665) |
| Decrease in surplus (P4,L53,C1) | <u><u>\$ (256,665)</u></u> |

The Company's December 31, 2016 financial statements reflect a prior period adjustment relating to the recording of universal life rider reserves. As of December 31, 2015, reserves were overstated by \$260,741. As a result, surplus was understated by \$169,482. The events contributing to the reserve overstatement impact surplus as follows:

| | |
|---|--------------------------|
| Increase in aggregate reserves for life and accident and health contracts (P4,L19,C1) | \$ 260,741 |
| Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C1) | (91,259) |
| Increase in surplus (P4,L53,C1) | <u><u>\$ 169,482</u></u> |

The Company's December 31, 2016 financial statements reflect a prior period adjustment relating to the recording of disability income reserve data error. As of December 31, 2015, reserves were overstated by \$764,121. As a result, surplus was understated by \$496,679. The events contributing to the reserve overstatement impact surplus as follows:

| | |
|---|--------------------------|
| Increase in aggregate reserves for life and accident and health contracts (P4,L19,C1) | \$ 764,121 |
| Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C1) | (267,442) |
| Increase in surplus (P4,L53,C1) | <u><u>\$ 496,679</u></u> |

The Company's December 31, 2016 financial statements reflect a prior period adjustment relating to the recording of BOLI reinsurance ceded surrender benefits and expense allowances. As of December 31, 2015, benefits ceded were understated by \$2,536,935 and commission and expense allowance was overstated by \$516,000. As a result, surplus was overstated by \$1,984,408. The events contributing to the understatement impact surplus as follows:

| | |
|---|------------------------------|
| Surrender benefits and withdrawals for life contracts (P4, L15, C1) | \$ (2,536,935) |
| Commission and Expense allowance reinsurance ceded (P4, L6, C1) | (516,000) |
| Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C1) | 1,068,527 |
| Decrease in surplus (P4,L53,C1) | <u><u>\$ (1,984,408)</u></u> |

The Company's December 31, 2015 financial statements reflect a prior period adjustment relating to the recording of universal life reserves. As of December 31, 2014, these reserves were overstated by \$1,673,372. As a result, surplus was understated by \$1,087,692. The events contributing to the reinsurance premiums and reserves overstatements impact surplus as follows:

| | |
|---|----------------------------|
| Increase in aggregate reserves for life and accident and health contracts (P4, L19, C1) | 1,673,372 |
| Federal and foreign incomes taxes incurred (P4,L32,C1) | (585,680) |
| Increase in surplus (P4, L53, C1) | <u><u>\$ 1,087,692</u></u> |

The Company's December 31, 2015 financial statements reflect a prior period adjustment relating to the recording of disability insurance reserves. As of December 31, 2014, these reserves were overstated by \$846,164. As a result, surplus was understated by \$550,007. The events contributing to reserves overstatement impact surplus as follows:

| | |
|---|--------------------------|
| Increase in aggregate reserves for life and accident and health contracts (P4, L19, C1) | 846,164 |
| Federal and foreign incomes taxes incurred (P4,L32,C1) | (296,157) |
| Increase in surplus (P4, L53, C1) | <u><u>\$ 550,007</u></u> |

NOTES TO FINANCIAL STATEMENTS

The Company's December 31, 2015 financial statements reflect a prior period adjustment relating to the recording of reinsurance premiums and reserves with an affiliate. As of December 31, 2014, these reinsurance premiums were overstated by \$86,377 and the reinsurance reserves were understated by \$6,385,596. As a result, surplus was understated by \$4,094,492. The events contributing to the reinsurance premiums and reserves overstatements impact surplus as follows:

| | |
|---|---------------------|
| Premiums and annuity considerations for life and accident and health contracts (P4, L1, C1) | \$ (86,377) |
| Increase in aggregate reserves for life and accident and health contracts (P4, L19, C1) | 6,385,596 |
| Federal and foreign incomes taxes incurred (P4, L32, C1) | (2,204,727) |
| Increase in surplus (P4, L53, C1) | <u>\$ 4,094,492</u> |

3. Business Combinations and Goodwill

- A. Statutory Purchase Method – Not Applicable
- B. Statutory Merger – Not Applicable
- C. Assumption Reinsurance – Not Applicable
- D. Impairment Loss – Not Applicable

4. Discontinued Operations – NONE**5. Investments**

- A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) The minimum and maximum lending rates for mortgage loans during 2016 were:

Farm loans N/A
 Residential loans N/A
 Commercial mortgages 4.00% to 4.85%

- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 75%.

- (3) Assessments

| | Current Year | Prior Year |
|---|--------------|------------|
| Taxes, assessments and any amounts advanced and not included in the mortgage loan total | \$ - | \$ - |

(4) Age Analysis of Mortgage Loans

| | | Residential | | | Commercial | | | Mezzanine | Total |
|---|--|-------------|---------|-----------|------------|-----------|----------------|-----------|----------------|
| | | Farm | Insured | All Other | Insured | All Other | | | |
| (a) Current Year | | | | | | | | | |
| 1. Recorded Investment (All) | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 379,643,872 | \$ - | \$ 379,643,872 |
| a. Current | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| b. 30-59 Days Past Due | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| c. 60-89 Days Past Due | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| d. 89-179 Days Past Due | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| e. 180+ Days Past Due | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2. Accruing Interest 90-179 Days Past Due | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| a. Recorded Investment | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| b. Interest Accrued | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 3. Accruing Interest 180+ Days Past Due | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| a. Recorded Investment | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| b. Interest Accrued | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 4. Interest Reduced | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| a. Recorded Investment | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| b. Number of Loans | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| c. Percent Reduced | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (b) Prior Year | | | | | | | | | |
| 1. Recorded Investment (All) | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 383,523,479 | \$ - | \$ 383,523,479 |
| a. Current | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| b. 30-59 Days Past Due | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| c. 60-89 Days Past Due | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| d. 89-179 Days Past Due | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| e. 180+ Days Past Due | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2. Accruing Interest 90-179 Days Past Due | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| a. Recorded Investment | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| b. Interest Accrued | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 3. Accruing Interest 180+ Days Past Due | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| a. Recorded Investment | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| b. Interest Accrued | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 4. Interest Reduced | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| a. Recorded Investment | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| b. Number of Loans | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| c. Percent Reduced | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

- (5) Investment in Impaired Loans With or Without Allowances or Credit Losses - NONE

- (6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting – NONE

NOTES TO FINANCIAL STATEMENTS

(7) Allowance for Credit Losses – NONE

(8) Mortgage Loans Derecognized as a Result of Foreclosure – NONE

(9) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring – NONE

C. Reverse Mortgages – NONE

D. Loan-Backed Securities

(1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer survey values or internal estimates.

(2) Recognized OTTI - NONE

(3) The following table represents each security that recognized other-than-temporary impairment due to the fact that the present value of the cash flows expected to be collected were less than the amortized cost basis of the securities:

| CUSIP | Book/Adj Carry Value Amortized Cost Before Current Period OTTI | Present Value of Projected Cash Flows | Recognized Other-than-temporary Impairment in Current Period | Amortized Cost After Other-than-temporary Impairment | Fair Value at Time of OTTI | Date of Financial Statement Where Reported |
|-----------|--|---------------------------------------|--|--|----------------------------|--|
| 76110HQ77 | 239,549 | 212,214 | 27,335 | 212,214 | 239,148 | 12/31/2016 |
| Total | \$ 239,549 | \$ 212,214 | \$ 27,335 | \$ 212,214 | \$ 239,148 | |

(4) All impaired securities (fair value is less than cost or amortized cost) for which a other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

(a) The aggregate amount of unrealized losses

| | |
|-------------------------|--------------|
| (1) Less than 12 Months | \$ 6,793,084 |
| (2) 12 Months or Longer | \$ 1,467,191 |

(b) The aggregate related fair value of securities with unrealized losses

| | |
|-------------------------|----------------|
| (1) Less than 12 Months | \$ 290,052,411 |
| (2) 12 Months or Longer | \$ 34,251,079 |

(5) Cash flow modeling was performed on all of these securities using current and expected market based assumptions which showed that the investor will receive cash flow the percent of value of which is equal to the adjusted statement value. Therefore, any impairment is considered not other-than-temporary.

E. Repurchase Agreements and/or Securities Lending Transactions

(1) For Securities Lending Agreements, the Company requires a minimum of 102% and 105% of the fair value of the domestic and foreign securities' loaned at the outset of the contract as collateral. If at any time the fair value of collateral declines to less than 102% and 105% of the domestic and foreign securities purchase price, the counterparty is obligated to provide additional collateral to bring the total collateral held by the Company to at least 102% and 105% of the securities' purchase price.

(2) The Company has not pledged any of its assets as collateral.

NOTES TO FINANCIAL STATEMENTS

(3) Collateral Received

(a) Aggregate Amount of Cash Collateral Received

(1) Repurchase Agreement – None

(2) Securities Lending

| | Fair Value |
|-------------------------------|---------------------|
| (a) Open | \$ 84,664,570 |
| (b) 30 Days or Less | |
| (c) 31 to 60 Days | |
| (d) 61 to 90 Days | |
| (e) Greater than 90 days | |
| (f) Sub-Total | <hr/> 84,664,570 |
| (g) Securities Received | - |
| (h) Total Collateral Received | <hr/> \$ 84,664,570 |

(3) Dollar Repurchase Agreement – None

(b) The aggregate fair value of all securities acquired from the sale, trade or use of the accepted collateral is \$84,664,570.

(c) Cash collateral received from borrowers on the loaned securities is remitted to US Bank for investment in accordance with the Company's Reinvestment guidelines. Cash collateral, if any, is reinvestment in short-term investments.

(4) N/A

(5) Collateral Reinvestment

(a) Aggregate Amount of Cash Collateral Reinvested

(1) Repurchase Agreement – None

| | (1) | (2) |
|---------------------------------|---------------------|---------------------|
| | Amortized Cost | Fair Value |
| (a) Open | \$ 84,664,570 | \$ 84,664,570 |
| (b) 30 Days or Less | | |
| (c) 31 to 60 Days | | |
| (d) 61 to 90 Days | | |
| (e) 91 to 120 Days | | |
| (f) 121 to 180 Days | | |
| (g) 181 to 365 Days | | |
| (h) 1 to 2 Years | | |
| (i) 2 to 3 Years | | |
| (j) Greater than 3 Years | | |
| (k) Sub-Total | <hr/> 84,664,570 | <hr/> 84,664,570 |
| (l) Securities Received | - | - |
| (m) Total Collateral Reinvested | <hr/> \$ 84,664,570 | <hr/> \$ 84,664,570 |

(3) Dollar Repurchase Agreement – NONE

(6) Cash flow modeling was performed on all of these securities using current and expected market based assumptions, which showed that the investor will receive cash flow the percent of value of which is equal to the adjusted statement value. Therefore, any impairment is considered not other than temporary.

(7) N/A

F. Real Estate – NONE

G. Investments in low-income housing tax credits (LIHTC) – NONE

NOTES TO FINANCIAL STATEMENTS**H. Restricted Assets****(1)**

| Restricted Asset Category | Gross (Admitted & Nonadmitted) Restricted | | | | | | | Current Year | | | |
|--|---|---|---|---|-----------------------|----------------------|-----------------------|--------------|-----------------------|---|--|
| | Current Year | | | | | 6 | 7 | 8 | 9 | Percentage | |
| | 1 Total General Account | 2 G/A Supporting S/A Restricted Assets (a) | 3 Total Separate Account Restricted Assets | 4 S/A Assets Supporting G/A Activity (b) | 5 Total | | | | | Gross (Admitted & Nonadmitted) Restricted to Total Assets | Admitted Restricted to Total Admitted Assets |
| a. Subject to contractual obligation for which liability is not shown | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| b. Collateral held under security lending arrangements | 84,664,570 | - | - | - | - | 84,664,570 | 65,582,865 | 19,081,705 | 84,664,570 | 2.11% | 2.14% |
| c. Subject to repurchase agreements | - | - | - | - | - | - | - | - | - | - | - |
| d. Subject to reverse repurchase agreements | - | - | - | - | - | - | - | - | - | - | - |
| e. Subject to dollar repurchase agreements | - | - | - | - | - | - | - | - | - | - | - |
| f. Subject to dollar reverse repurchase agreements | - | - | - | - | - | - | - | - | - | - | - |
| g. Placed under option contract | - | - | - | - | - | - | - | - | - | - | - |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock | - | - | - | - | - | - | - | - | - | - | - |
| i. | - | - | - | - | - | - | - | - | - | - | - |
| j. FHLB capital stock On deposit with state | 6,426,300 | - | - | - | 6,426,300 | - | 6,426,300 | 6,426,300 | 6,426,300 | 0.16% | 0.16% |
| k. On deposit with other regulatory bodies | 3,226,959 | - | - | - | 3,226,959 | 3,232,851 | (5,892) | 3,226,959 | 3,226,959 | 0.08% | 0.08% |
| l. Pledged as collateral to FHLB (including assets backing funding agreements) | 122,093,338 | - | - | - | 122,093,338 | - | 122,093,338 | 122,093,338 | 122,093,338 | 3.04% | 3.09% |
| m. Pledged as collateral not captured in other categories | - | - | - | - | - | - | - | - | - | - | - |
| n. Other restricted assets | - | - | - | - | - | - | - | - | - | - | - |
| o. Total restricted assets | <u>\$ 216,411,167</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 216,411,167</u> | <u>\$ 68,815,716</u> | <u>\$ 147,595,451</u> | <u>\$ -</u> | <u>\$ 216,411,167</u> | <u>5.38%</u> | <u>5.47%</u> |

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories - NONE

(3) Detail of Other Restricted Assets – NONE

(4) Collateral Received and Reflected as assets within the Reporting Entity's Financial Statements

| | Book/Adjusted Carrying Value | Fair Value | % of BACV to Total Assets (Admitted & Nonadmitted) | % of BACV to Total Admitted Assets |
|-------------------------------|------------------------------|-------------|--|------------------------------------|
| a. Cash | - | - | 0.00% | 0.00% |
| b. Schedule D, Part 1 | 125,320,297 | 124,455,971 | 3.33% | 3.38% |
| c. Schedule D, Part 2, Sec. 1 | - | - | 0.00% | 0.00% |
| d. Schedule D, Part 2, Sec. 2 | 6,426,300 | 6,426,300 | 0.17% | 0.17% |
| e. Schedule B | - | - | 0.00% | 0.00% |
| f. Schedule A | - | - | 0.00% | 0.00% |
| g. Schedule BA, Part 1 | - | - | 0.00% | 0.00% |
| h. Schedule DL, Part 1 | 84,664,570 | 84,664,570 | 2.25% | 2.29% |
| i. Other | - | - | 0.00% | 0.00% |
| J. Collateral Assets | 216,411,167 | 215,546,841 | 5.75% | 5.84% |

| | Amount | % of Liability to Total Liabilities |
|---|--------|-------------------------------------|
| k. Recognized Obligation to Return Collateral Asset | - | 0.00 |

I. Working Capital Finance Investments (WCFI) – NONE

J. Offsetting and Netting of Assets and Liabilities – NONE

K. Structured Notes – NONE

L. 5*Securities - NONE

NOTES TO FINANCIAL STATEMENTS**6. Joint Ventures, Partnerships and Limited Liability Companies**

A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceeded 10% of its admitted assets.

B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

7. Investment Income

A. Due and accrued income was excluded from investment income on the following basis:

- (1) Bonds - where collection of interest is uncertain, are placed on non-accrual status.
- (2) Due and accrued income was excluded from surplus on the following basis: all investment income due and accrued on bonds in default as to principal and interest.

B. The total amount excluded: NONE

8. Derivative Instruments – NONE**9. Income Taxes**

A. The components of the net deferred asset/ (liability) at December 31, 2016 and December 31, 2015 are as follows:

1.

| | 12/31/2016 | | |
|---|----------------|--------------|--------------------|
| | (1) | (2) | (3) |
| | Ordinary | Capital | (Col 1+2) Total |
| (a) Gross Deferred Tax Assets | \$ 161,931,018 | \$ 3,325,093 | \$ 165,256,111 |
| (b) Statutory Valuation Allowance Adjustment | - | - | - |
| (c) Adjusted Gross Deferred Tax Assets (1a-1b) | 161,931,018 | 3,325,093 | 165,256,111 |
| (d) Deferred Tax Assets Nonadmitted | 62,455,810 | - | 62,455,810 |
| (e) Subtotal Net Deferred Tax Assets (1c - 1d) | 99,475,208 | 3,325,093 | 102,800,301 |
| (f) Deferred Tax Liabilities | 52,181,295 | 1,709,902 | 53,891,197 |
| (g) Net Admitted Deferred Tax Assets/(Net Deferred Liability) (1e-1f) | \$ 47,293,913 | \$ 1,615,191 | \$ 48,909,104 |

| | 12/31/2015 | | |
|---|----------------|--------------|--------------------|
| | (1) | (2) | (3) |
| | Ordinary | Capital | (Col 1+2) Total |
| (a) Gross Deferred Tax Assets | \$ 156,453,482 | \$ 5,406,386 | \$ 161,859,868 |
| (b) Statutory Valuation Allowance Adjustment | - | - | - |
| (c) Adjusted Gross Deferred Tax Assets (1a-1b) | 156,453,482 | 5,406,386 | 161,859,868 |
| (d) Deferred Tax Assets Nonadmitted | 58,505,073 | - | 58,505,073 |
| (e) Subtotal Net Deferred Tax Assets (1c - 1d) | 97,948,409 | 5,406,386 | 103,354,795 |
| (f) Deferred Tax Liabilities | 50,772,781 | 1,775,773 | 52,548,554 |
| (g) Net Admitted Deferred Tax Assets/(Net Deferred Liability) (1e-1f) | \$ 47,175,628 | \$ 3,630,613 | \$ 50,806,241 |

| | Change | | |
|---|-----------------------|----------------------|--------------------|
| | (7) | (8) | (9) |
| | (Col 1-4) Ordinary | (Col 2-5) Capital | (Col 7+8) Total |
| (a) Gross Deferred Tax Assets | \$ 5,477,536 | \$ (2,081,293) | \$ 3,396,243 |
| (b) Statutory Valuation Allowance Adjustment | - | - | - |
| (c) Adjusted Gross Deferred Tax Assets (1a-1b) | 5,477,536 | (2,081,293) | 3,396,243 |
| (d) Deferred Tax Assets Nonadmitted | 3,950,737 | - | 3,950,737 |
| (e) Subtotal Net Deferred Tax Assets (1c - 1d) | 1,526,799 | (2,081,293) | (554,494) |
| (f) Deferred Tax Liabilities | 1,408,514 | (65,871) | 1,342,643 |
| (g) Net Admitted Deferred Tax Assets/(Net Deferred Liability) (1e-1f) | \$ 118,285 | \$ (2,015,422) | \$ (1,897,137) |

NOTES TO FINANCIAL STATEMENTS

2.

| 12/31/2016 | | |
|------------|---------|--------------------|
| (1) | (2) | (3) |
| Ordinary | Capital | (Col 1+2) Total |

Admission Calculation Components - SSAP 101

| | | | | |
|-----|---|----------------------|---------------------|-----------------------|
| (a) | Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks | \$ 32,688,874 | \$ 3,187,055 | \$ 35,875,929 |
| (b) | Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets from 2(a) above) After Application of the Threshold Limitation (the lesser of 2(b) 1 and 2(b)2 below) | 13,033,175 | - | 13,033,175 |
| 1. | Adjusted Gross Deferred Tax Assets Expected to be Realized Follow ing the Balance Sheet Date | 13,033,175 | - | 13,033,175 |
| 2. | Adjusted Gross Deferred Tax Assets Allow ed per Limitation Threshold | XXX | XXX | 34,356,236 |
| (c) | Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2 (a) and 2(b) above) Offset by Gross Deferred Tax Liabilities | 53,753,159 | 138,038 | 53,891,197 |
| (d) | Deferred Tax Assets Admitted as the result of application of SSAP No. 101 | | | |
| | Total (2(a)+2(b)+(2c) | \$ <u>99,475,208</u> | \$ <u>3,325,093</u> | \$ <u>102,800,301</u> |

NOTES TO FINANCIAL STATEMENTS

| 12/31/2015 | | |
|------------|---------|--------------------|
| (4) | (5) | (6) |
| Ordinary | Capital | (Col 4+5) Total |

Admission Calculation Components - SSAP 101

| | | | | |
|-----|---|----------------------|---------------------|-----------------------|
| (a) | Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks | \$ 32,053,960 | \$ 5,267,286 | \$ 37,321,246 |
| (b) | Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets from 2(a) above) After Application of the Threshold Limitation (the lesser of 2(b) 1 and 2(b)2 below) | 13,484,995 | - | 13,484,995 |
| 1. | Adjusted Gross Deferred Tax Assets Expected to be Realized Follow ing the Balance Sheet Date | 13,484,995 | - | 13,484,995 |
| 2. | Adjusted Gross Deferred Tax Assets Allow ed per Limitation Threshold | XXX | XXX | 34,605,206 |
| (c) | Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2 (a) and 2(b) above) Offset by Gross Deferred Tax Liabilities | 52,409,454 | 139,100 | 52,548,554 |
| (d) | Deferred Tax Assets Admitted as the result of application of SSAP No. 101 | | | |
| | Total (2(a)+2(b)+(2c) | <u>\$ 97,948,409</u> | <u>\$ 5,406,386</u> | <u>\$ 103,354,795</u> |

NOTES TO FINANCIAL STATEMENTS

| Change | | |
|-----------------------|----------------------|--------------------|
| (7) | (8) | (9) |
| (Col 1-4) Ordinary | (Col 2-5) Capital | (Col 7+8) Total |

Admission Calculation Components - SSAP 101

| | | | |
|---|--------------|----------------|----------------|
| (a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks | \$ 634,914 | \$ (2,080,231) | \$ (1,445,317) |
| (b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets from 2(a) above) After Application of the Threshold Limitation (the lesser of 2(b) 1 and 2(b)2 below) | (451,820) | - | (451,820) |
| 1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date | (451,820) | - | (451,820) |
| 2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold | XXX | XXX | (248,970) |
| (c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2 (a) and 2(b) above) Offset by Gross Deferred Tax Liabilities | 1,343,705 | (1,062) | 1,342,643 |
| (d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101 | | | |
| Total (2(a)+2(b)+(2c) | \$ 1,526,799 | \$ (2,081,293) | \$ (554,494) |

3.

| Impact of Tax Planning Strategies | 2016 | 2015 |
|--|-------------|-------------|
| (a) Ratio Percentage Used To Determine Recovery Period and Threshold Limitation Amount | 732% | 779% |
| (b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 above | 261,211,548 | 260,496,407 |

NOTES TO FINANCIAL STATEMENTS

4.

| 12/31/2016 | | |
|---------------------|--------------------|--------------------------------------|
| (1) | (2) | (3) (Col 1+2) Total Percent |
| Ordinary Percent | Capital Percent | |

Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

| | | | |
|---|----------------|--------------|----------------|
| 1 Adjusted Gross DTAs amount from Note 9A1(c) | \$ 161,931,018 | \$ 3,325,093 | \$ 165,256,111 |
| 2 Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies | 0% | 0% | 0% |
| 3 Net Admitted Adjusted Gross DTAs amount from Note 9A1(e) | \$ 99,475,208 | \$ 3,325,093 | \$ 102,800,301 |
| 4 Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies | 0% | 1% | 1% |

| 12/31/2015 | | |
|---------------------|--------------------|--------------------------------------|
| (4) | (5) | (6) (Col 1+2) Total Percent |
| Ordinary Percent | Capital Percent | |

Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

| | | | |
|---|----------------|--------------|----------------|
| 1 Adjusted Gross DTAs amount from Note 9A1(c) | \$ 156,453,482 | \$ 5,406,386 | \$ 161,859,868 |
| 2 Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies | 0% | 1% | 1% |
| 3 Net Admitted Adjusted Gross DTAs amount from Note 9A1(e) | \$ 97,948,409 | \$ 5,406,386 | \$ 103,354,795 |
| 4 Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies | 0% | 1% | 1% |

| Change | | |
|---|--|--------------------------------------|
| (7) (Col 1-4) Ordinary Percent | (8) (Col 2-5) Capital Percent | (9) (Col 7-8) Total Percent |

Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

| | | | |
|---|--------------|----------------|--------------|
| 1 Adjusted Gross DTAs amount from Note 9A1(c) | \$ 5,477,536 | \$ (2,081,293) | \$ 3,396,243 |
| 2 Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies | 0% | -1% | -1% |
| 3 Net Admitted Adjusted Gross DTAs amount from Note 9A1(e) | \$ 1,526,799 | \$ (2,081,293) | \$ (554,494) |
| 4 Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies | 0% | 0% | 0% |

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes No X**B. Unrecognized deferred tax liabilities**

(1) There are no temporary differences for which deferred tax liabilities are not recognized.
 (2) N/A
 (3) N/A
 (4) N/A

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

| | | (1) 12/31/2016 | (2) 12/31/2015 | (3) (Col 1-2) Change |
|------------|---|----------------------|----------------------|----------------------------|
| (1) | Current Income Tax | | | |
| (a) | Federal | \$ 10,680,041 | \$ 6,831,490 | \$ 3,848,551 |
| (b) | Foreign | - | - | - |
| (c) | Subtotal | 10,680,041 | 6,831,490 | 3,848,551 |
| (d) | Federal Income tax on net capital gains | 1,262,334 | 124,655 | 1,137,679 |
| (e) | Utilization of capital loss carry-forward | - | - | - |
| (f) | Other | 249,144 | (3,142,662) | 3,391,806 |
| (g) | Federal and foreign income taxes incurred | <u>\$ 12,191,519</u> | <u>\$ 3,813,483</u> | <u>\$ 8,378,036</u> |
| (2) | Deferred Tax Assets: | | | |
| (a) | Ordinary | | | |
| (1) | Discounting of unpaid losses | \$ - | \$ - | \$ - |
| (2) | Unearned premium reserve | 476,405 | 769,256 | (292,851) |
| (3) | Policyholder reserves | 102,635,366 | 99,665,314 | 2,970,052 |
| (4) | Investments | - | - | - |
| (5) | Deferred acquisition costs | 57,530,794 | 54,761,459 | 2,769,335 |
| (6) | Policyholder dividends accrual | - | - | - |
| (7) | Fixed assets | - | - | - |
| (8) | Compensation and benefits accrual | - | - | - |
| (9) | Pension accrual | - | - | - |
| (10) | Receivables - nonadmitted | - | - | - |
| (11) | Net operating loss carry-forward | - | - | - |
| (12) | Tax credit carry-forward | - | - | - |
| (13) | Other (including items<5% of total ordinary tax assets) | 1,288,453 | 1,257,453 | 31,000 |
| (99) | Subtotal | <u>161,931,018</u> | <u>156,453,482</u> | <u>5,477,536</u> |
| (b) | Statutory valuation allowance adjustment | - | - | - |
| (c) | Nonadmitted | 62,455,810 | 58,505,073 | 3,950,737 |
| (d) | Admitted ordinary deferred tax assets (2a99 - 2b - 2c) | 99,475,208 | 97,948,409 | 1,526,799 |
| (e) | Capital: | | | |
| (1) | Investments | 3,325,093 | 5,406,386 | (2,081,293) |
| (2) | Net capital loss carry-forward | - | - | - |
| (3) | Real Estate | - | - | - |
| (4) | Other (including items<5% of total capital tax assets) | - | - | - |
| (99) | Subtotal | <u>3,325,093</u> | <u>5,406,386</u> | <u>(2,081,293)</u> |
| (f) | Statutory valuation allowances adjustment | - | - | - |
| (g) | Nonadmitted | - | - | - |
| (h) | Admitted capital deferred tax assets (2e99 - 2f - 2g) | 3,325,093 | 5,406,386 | (2,081,293) |
| (i) | Admitted deferred tax assets (2d + 2h) | <u>102,800,301</u> | <u>103,354,795</u> | <u>(554,494)</u> |
| (3) | Deferred Tax Liabilities: | | | |
| (a) | Ordinary | | | |
| (1) | Investments | - | - | - |
| (2) | Fixed assets | - | - | - |
| (3) | Deferred and uncollected premium | 48,387,331 | 46,462,639 | 1,924,692 |
| (4) | Policyholder reserves | - | - | - |
| (5) | Section 807(f) Adjustment | 3,230,371 | 3,638,481 | (408,110) |
| (6) | Other (including items<5% of total capital tax liabilities) | 563,593 | 671,661 | (108,068) |
| (99) | Subtotal | <u>52,181,295</u> | <u>50,772,781</u> | <u>1,408,514</u> |
| (b) | Capital: | | | |
| (1) | Investments | - | - | - |
| (2) | Real Estate | 1,709,902 | 1,775,773 | (65,871) |
| (3) | Other (including items<5% of total capital tax liabilities) | - | - | - |
| (99) | Subtotal | <u>1,709,902</u> | <u>1,775,773</u> | <u>(65,871)</u> |
| (c) | Deferred tax liabilities (3a99 + 3b99) | <u>53,891,197</u> | <u>52,548,554</u> | <u>1,342,643</u> |
| (4) | Net deferred tax assets/liabilities (2i - 3c) | \$ 48,909,104 | \$ 50,806,241 | \$ (1,897,137) |

NOTES TO FINANCIAL STATEMENTS

D. Among the more significant book to tax adjustments were the following:

| | December 31, 2016 | Effective Tax Rate |
|--|--------------------------|---------------------------|
| (1) Income before taxes | \$ 9,971,630 | 35% |
| (2) Surplus Adjustment for Reinsurance | (1,114,021) | -3.91% |
| (3) Dividends received deduction | (815,036) | -2.86% |
| (4) IMR | (1,091,696) | -3.83% |
| (5) Cost Allocation | (3,392,873) | -11.91% |
| (6) Other | (98,990) | -0.35% |
| (7) Prior period adjustment | 6,658,366 | 23.37% |
| (8) Totals | <u>\$ 10,117,380</u> | <u>35.51%</u> |

| | |
|--------------------------------------|----------------------|
| Federal and foreign taxes incurred | \$ 10,929,185 |
| Realized capital gains (losses) tax | 1,262,334 |
| Change in net deferred income taxes | (2,074,139) |
| Total current statutory income taxes | <u>\$ 10,117,380</u> |

E. (1) The Company has no net operating loss carryforward.

(2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net loss:

| | |
|-----------------------|----------------------|
| 2016 (current year) | \$ 11,353,018 |
| 2015 (current year-1) | 4,773,642 |
| 2014 (current year-2) | 27,848,033 |
| | <u>\$ 43,974,693</u> |

(3) The aggregate amount of deposits reported as admitted assets under Section 6603 of the Internal Revenue Service (IRS) Code was \$0 as of December 31, 2016.

F. (1) The Company's federal income tax return is consolidated with the following entities:

Ohio National Life Insurance Company, National Security Life and Annuity Company, Kenwood Re. Inc., Camargo Re., and Montgomery Re, Inc. as part of the life/non-life consolidated return of the common parent, Ohio National Mutual Holdings, Inc.

(2) The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocations are based upon separate return calculations with current credit for net losses. Intercompany tax balances are settled quarterly.

G. (1) Federal or Foreign Income Tax Loss Contingencies:

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting

10. Information Concerning Parent, Subsidiaries and Affiliates

- A. The Company participates in reinsurance transactions with its parent, The Ohio National Life Insurance Company (ONLIC), disclosed in Part G. The Company also has a shared services agreement with ONLIC, disclosed in Part F.
- B. & C. During 2016 and 2015, the Company paid dividends to its parent, The Ohio National Life Insurance Company (ONLIC), totaling \$28,000,000 and \$29,000,000, respectively.
- D. The Company had a receivable from parent, subsidiaries and affiliates of \$43,589,875 and \$69,862,168, as of December 31, 2016 and December 31, 2015, respectively. The Company had a payable to parent, subsidiaries and affiliates of \$891,336 and \$6,320,000 as of December 31, 2016 and 2015, respectively. The terms of settlement require those amounts to be settled within 30 days.
- E. The Company does not have guarantees or undertakings for the benefit of an affiliate, which results in a material contingent exposure of the Company's assets and liabilities
- F. The Company has an agreement to receive services for personnel, EDP equipment, and supplies from ONLI. This agreement was approved by the Ohio Department of Insurance. The terms call for a cash settlement at least quarterly. The Company had a payable of \$891,336 and \$6,320,000 to ONLI as of December 31, 2016 and December 31, 2015, respectively. Charges for all services totaled \$57,204,422 and \$66,248,000 for the years ended 2016 and 2015, respectively.

The Company is a party to an agreement with Ohio National Mutual Holdings, Inc. ("ONMH") and most of its direct and indirect subsidiaries whereby ONLI shall maintain a common checking account. It is ONLI's duty to maintain sufficient funds to meet the reasonable needs of each party on demand. ONLI must account for the balances of each party daily. Such funds are deemed to be held in escrow by ONLI for the other parties (e.g. the Company). Settlement is made daily for each party's needs from or to the common account. It is ONLI's duty to invest excess funds in an interest bearing account and/or short term highly liquid investments. ONLI will credit interest monthly at the average interest earned for positive cash balances during the period or charge interest on any negative balances. Interest credited for years ended December 31, 2016 and 2015 was \$99,884 and \$98,251, respectively. The parties agree to indemnify one another for any losses of any nature relating to a party's breach of its duties under the terms of the agreement. At December 31, 2016 and 2015, the Company had \$43,097,258 and \$68,665,721, respectively, in the common account agreement. This amount was included in total assets, Page 2, Line 23.

G. The Company is a wholly owned subsidiary of ONLIC.

Effective November 1, 2016, the Company ended its coinsurance reinsurance agreement on bank owned life insurance (BOLI) with Ohio National Life Insurance Company (ONLIC), its parent, for new business going forward.

NOTES TO FINANCIAL STATEMENTS

Effective December 31, 2015, the Company entered into a 100% coinsurance reinsurance agreement with Camargo Re Captive, Inc. (CMGO), an affiliate that covers newly issued Term policies in 2015-2017. CMGO is special purpose financial captive and an authorized reinsurer in the State of Ohio. CMGO maintains a trust for the benefit of the Company and also maintains other security in order for the Company to claim reserve credit for the ceded reserves. As of December 31, 2016, the Company had the following reserves and security related to CMGO and the Company.

| Affiliated captive assuming company | Type of agreement | Agreement effective date | Required statutory reserves | Required primary security | PSL assets held | PSL assets held less required reserves | OS assets held | Surplus / (Shortfall) |
|-------------------------------------|-------------------|--------------------------|-----------------------------|---------------------------|-----------------|--|----------------|-----------------------|
| CMGO | XXX (AG48) | 12/31/2015 | 55,958,220 | 27,343,133 | 31,623,428 | (24,334,792) | 33,601,686 | 9,266,894 |

H., I., J., K., L., M., & N. The Company does not own any subsidiaries, controlled entities, or affiliates that exceed 10% of admitted assets.

11. Debt

A. As of December 31, 2016 and 2015, the Company has access to \$170,000,000 automatic revolving credit facilities. The automatic revolving credit facilities were not utilized in 2016 or 2015. As of December 31, 2016 and 2015, the Company's outstanding credit draw was \$0. Total interest and fees paid in 2016 and 2015 was \$0.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, and by purchasing FHLB stock, the Company can enter into deposit contracts. The Company had outstanding deposit contracts of \$100,000,000 and \$0 as of December 31, 2016 and December 31, 2015, respectively. The table below indicates the amount of FHLB of Cincinnati stock purchased, collateral pledged, and additional funding capacity available related to the agreement with FHLB of Cincinnati.

(2) FHLB Capital Stock**(a) Aggregate Totals****1. Current Year**

| | Total 2+3 | General Account | Separate Accounts |
|---|-------------|-----------------|-------------------|
| (a) Membership Stock - Class A | - | - | - |
| (b) Membership Stock - Class B | 4,426,232 | 4,426,232 | - |
| (c) Activity Stock | 2,000,068 | 2,000,068 | - |
| (d) Excess Stock | - | - | - |
| (e) Aggregate Total | 6,426,300 | 6,426,300 | - |
| (f) Actual or estimated borrowing Capacity as Determined by the Insurer | | | |
| | 100,003,380 | 100,003,380 | - |

2. Prior Year

| | 1 | 2 | 3 |
|---|-----------|-----------------|-------------------|
| | Total 2+3 | General Account | Separate Accounts |
| (a) Membership Stock - Class A | - | - | - |
| (b) Membership Stock - Class B | - | - | - |
| (c) Activity Stock | - | - | - |
| (d) Excess Stock | - | - | - |
| (e) Aggregate Total | - | - | - |
| (f) Actual or estimated borrowing Capacity as Determined by the Insurer | - | - | - |

(b) Membership Stock (Class A and B) Eligible for Redemption:

| Membership Stock | Current Year Total | Not Eligible for Redemption | Less than 6 Months | 6 Months to Less than 1 Year | | 1 to Less than 3 Years | 3 to 5 Years |
|------------------|--------------------|-----------------------------|--------------------|------------------------------|--------|------------------------|--------------|
| | | | | Less than 1 Year | 1 Year | | |
| 1 Class A | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2 Class B | \$ 4,426,232 | \$ 4,426,232 | \$ - | \$ - | \$ - | \$ - | \$ - |

NOTES TO FINANCIAL STATEMENTS

(3) Collateral Pledged to FHLB

(a) Amount Pledged as of Reporting Date

1. Current Year Total General and Separate Accounts

| | Fair Value | Carrying Value | Aggregate Total Borrowing |
|--------------------------|-------------|----------------|---------------------------|
| Total Collateral Pledged | 120,464,340 | 122,093,338 | 100,000,000 |

2. Current Year General Account

| | Fair Value | Carrying Value | Aggregate Total Borrowing |
|--------------------------|-------------|----------------|---------------------------|
| Total Collateral Pledged | 120,464,340 | 122,093,338 | 100,000,000 |

3. Current Year Separate Accounts

| | Fair Value | Carrying Value | Aggregate Total Borrowing |
|--------------------------|------------|----------------|---------------------------|
| Total Collateral Pledged | - | - | - |

4. Prior Year-end Total General Separate Accounts

| | Fair Value | Carrying Value | Aggregate Total Borrowing |
|--------------------------|------------|----------------|---------------------------|
| Total Collateral Pledged | - | - | - |

(b) Maximum Amount Pledged During Reporting Year

1. Current Year Total General and Separate Accounts

| | Fair Value | Carrying Value | Amount Borrowed at Time of Maximum Collateral |
|----------------------------|-------------|----------------|---|
| Maximum Collateral Pledged | 128,217,882 | 124,370,656 | 100,000,000 |

2. Current Year General Account

| | Fair Value | Carrying Value | Amount Borrowed at Time of Maximum Collateral |
|----------------------------|-------------|----------------|---|
| Maximum Collateral Pledged | 128,217,882 | 124,370,656 | 100,000,000 |

3. Current

Year

Separate

Accounts

Amount Borrowed
at Time of
Maximum
Collateral

| | Fair Value | Carrying Value | |
|----------------------------|------------|----------------|---|
| Maximum Collateral Pledged | - | - | - |

4. Prior Year-end Total General and Separate Accounts

| | Fair Value | Carrying Value | Amount Borrowed at Time of Maximum Collateral |
|----------------------------|------------|----------------|---|
| Maximum Collateral Pledged | - | - | - |

NOTES TO FINANCIAL STATEMENTS

(4) Borrowing from FHLB.

(a) Amount as of Reporting Date

1. Current Year

| | 1 Total 2+3 | 2 General Account | 3 Separate Account | 4 Funding Agreements Reserves Established |
|------------------------|----------------|-------------------------|--------------------------|---|
| (a) Debt | | | | |
| (b) Funding Agreements | 100,000,000 | 100,000,000 | - | 100,000,000 |
| (c) Other | | | | |
| (d) Aggregate Total | 100,000,000 | 100,000,000 | - | 100,000,000 |

2. Prior Year

| | Total 2+3 | General Account | Separate Account | Funding Agreements Reserves Established |
|------------------------|-----------|--------------------|---------------------|--|
| (a) Debt | | | | |
| (b) Funding Agreements | - | - | - | - |
| (c) Other | | | | |
| (d) Aggregate Total | - | - | - | - |

(b) Maximum Amount during Reporting Period (Current Year)

| | 1 Total 2+3 | 2 General Account | 3 Separate Accounts |
|------------------------|----------------|-------------------------|---------------------------|
| (a) Debt | | | |
| (b) Funding Agreements | 100,000,000 | 100,000,000 | - |
| (c) Other | | | |
| (d) Aggregate Total | 100,000,000 | 100,000,000 | - |

(c) FHLB – Prepayment Obligations

Does the company have
prepayment obligations under
the following arrangements
(YES/NO)?

| | |
|-----------------------|----|
| 1. Debt | NO |
| 2. Funding Agreements | NO |
| 3. Other | NO |

NOTES TO FINANCIAL STATEMENTS**12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Post-retirement Benefit Plans**

The Company uses the personnel of its parent and has no deferred compensation or retirement plans.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-reorganizations

- (1) The Company has 10,000 shares authorized, 3,200 shares issued, and 3,200 outstanding. All shares are Class A shares with a \$3,000 per share par value.
- (2) The Company has no preferred stock outstanding.
- (3) The payment of dividends by the Company to ONLI, is limited by Ohio insurance Laws. The maximum dividend that may be paid without prior approval of the Director of Insurance is limited to the greater of statutory gain from operations of the preceding calendar year or 10% of statutory earned surplus as of the preceding December 31. Therefore, the maximum dividend that may be paid in 2016 without prior approval is approximately \$27,795,068.
- (4) Ordinary dividends in the amount of \$28,000,000 and \$29,000,000 were paid by the Company in 2016 and 2015, respectively.
- (5) Within the limitation of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- (6) The Company has no restrictions on unassigned surplus funds.
- (7) The Company has no mutual surplus advances.
- (8) The Company held no stock for special purposes.
- (9) There are no special surplus funds.
- (10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$616.
- (11) The Company does not have surplus notes.
- (12) The Company has not restated surplus due to a quasi-reorganization.
- (13) The Company did not have a quasi-reorganization.

14. Contingencies**A. Contingent Commitments**

- (1) The Company has committed to fund mortgage loans in the amount of \$16,750,000 and bonds in the amount of \$0 and has no other material contingent commitments.
- (2) NONE
- (3) NONE

B. Assessments

- (1) The Company received no notifications of insolvency during the year that impacted the financial statements. Asset activity based on prior assessments is as follows:
- (2) (a) Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end \$ 1,919,034
- (b) Decreases current year:
Premium tax offset applied 130,441
Decrease in accrued fund assessments 178,326
- (c) Increases current year:
Increase in accrued fund assessments -
- (d) Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end \$ 1,610,267

C. Gain Contingencies – NONE**D. Claims Related to Extra-contractual Obligation and Bad Faith Losses Stemming from Lawsuits – NONE****E. Joint and Several Liabilities - NONE****F. All Other Contingencies**

The Company has no assets that it considers to be impaired.

NOTES TO FINANCIAL STATEMENTS**15. Leases - NONE****16. Information about Financial Instruments with Off-balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

The Company is a party to financial instruments with off balance sheet risk in the normal course of business through management of its investment portfolio. The Company had outstanding commitments to fund mortgage loans and bonds of \$16,750,000 and \$6,300,000 as of December 31, 2016 and 2015, respectively. These commitments involve, in varying degrees, elements of credit and market risk in excess of amounts recognized in the statutory financial statements. The credit risk of all financial instruments, whether on or off balance sheet, is controlled through credit approvals, limits, and monitoring procedures.

(1) The following table summarizes the carrying value and notional amounts of the Company's derivative financial instruments as of December 31, 2016 and 2015:

| | Assets | | Liabilities | |
|------------|-------------|-------------|-------------|-------------|
| | 2016 | 2015 | 2016 | 2015 |
| a. Swaps | \$ - | \$ - | \$ - | \$ - |
| b. Futures | \$ - | \$ - | \$ - | \$ - |
| c. Options | \$ - | \$ - | \$ - | \$ - |
| d. Total | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

See Schedule DB of the Company's annual statement for additional detail

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfer of Receivables Reported as Sales - NONE
- B. Transfer and Servicing of Financial Assets - NONE
- C. Wash Sales – NONE

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

- A. ASO Plans - NONE
- B. ASC Plans - NONE
- C. Medicare or Similarly Structured Cost Based Reimbursement Contract – NONE

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company has no premiums written/produced by managing general agents/third party administrators.

NOTES TO FINANCIAL STATEMENTS**20. Fair Value Measurements****A.**

(1) Fair Value Measurements at December 31, 2016 are as follows:

| (1) Description | (2) (Level 1) | (3) (Level 2) | (4) (Level 3) | (5) Total |
|-------------------------------------|------------------|------------------|------------------|----------------|
| a. Assets at fair value | | | | |
| Cash | \$ (5,177,832) | \$ - | \$ - | \$ (5,177,832) |
| Short-term | - | - | - | - |
| Securities lending collateral | - | 84,664,570 | - | 84,664,570 |
| Perpetual Preferred stock | | | | - |
| Industrial and Misc. | - | - | - | - |
| Parent, Subsidiaries and Affiliates | - | - | - | - |
| Total Perpetual Preferred Stocks | - | - | - | - |
| Bonds | | | | |
| U.S. Governments | - | - | - | - |
| Industrial and Misc | - | - | - | - |
| Hybrid Securities | - | - | - | - |
| Parent, Subsidiaries and Affiliates | - | - | - | - |
| Total Bonds | - | - | - | - |
| Common Stock | | | | |
| Industrial and Misc | - | 6,430,681 | - | 6,430,681 |
| Parent, Subsidiaries and Affiliates | - | - | - | - |
| Total Common Stocks | - | 6,430,681 | - | 6,430,681 |
| Derivative assets | | | | |
| Interest rate contracts | - | - | - | - |
| Foreign exchange contracts | - | - | - | - |
| Credit contracts | - | - | - | - |
| Commodity futures contracts | - | - | - | - |
| Commodity forward contracts | - | - | - | - |
| Total Derivatives | - | - | - | - |
| Separate account assets | 253,233,283 | - | - | 253,233,283 |
| Total assets at fair value | \$ 248,055,451 | \$ 91,095,251 | \$ - | \$ 339,150,703 |
| b. Liabilities at fair value | | | | |
| Derivative liabilities | \$ - | \$ - | \$ - | \$ - |
| Total liabilities at fair value | \$ - | \$ - | \$ - | \$ - |

(2) Fair Value Measurements in (Level 3) of Fair Value Hierarchy – NONE

B. Other Fair Value disclosures – NONE**C. Fair Values for all Financial Instruments**

| (1) Type of Financial Instrument | (2) Aggregate Fair Value | (3) Admitted Assets | (4) Level 1 | (5) Level 2 | (6) Level 3 | (7) Not Practicable (Carry Value) |
|-------------------------------------|-----------------------------|------------------------|----------------|----------------|----------------|--------------------------------------|
| Assets at fair value: | | | | | | |
| Bonds | 2,940,579,346 | 2,846,876,466 | 3,668,333 | 2,916,535,123 | 20,375,890 | - |
| Cash | (5,177,832) | (5,177,832) | (5,177,832) | - | - | - |
| Common stock non-affiliate | 6,430,681 | 6,430,681 | - | 6,430,681 | - | - |
| Preferred stock | 12,809,060 | 13,106,000 | - | 12,809,060 | - | - |
| Mortgage loans | 384,543,543 | 379,643,872 | - | - | 384,543,543 | - |
| Separate account | 253,233,283 | 253,233,283 | 253,233,283 | - | - | - |
| Liabilities at fair value: | | | | | | |
| Separate account | 253,233,283 | 253,233,283 | 253,233,283 | - | - | - |

D. Not Practicable to Estimate Fair Values - NONE

NOTES TO FINANCIAL STATEMENTS**21. Other Items**

- A. Extraordinary Items - NONE
- B. Troubled Debt Restructuring – NONE
- C. Other Disclosures

The table below provides additional detail and information regarding our annuity withdrawal characteristics which are briefly presented in note 32.

| | Amount | Ceded | Net | % of Total |
|---|-----------------------|-------------|-----------------------|---------------|
| Statement of Annuity Withdrawal Characteristics | | | | |
| A. Subject to discretionary withdrawal | | | | |
| -with adjustment | | | | |
| (1) -with market value adjustment | \$ | - | \$ | - |
| (2) -at book value less surrender charge | | | | 0.0% |
| Surrender charge >=9% | - | - | - | 0.0% |
| Surrender charge >=8% but <9% | - | - | - | 0.0% |
| Surrender charge >=7% but <8% | - | - | - | 0.0% |
| Surrender charge >=6% but <7% | - | - | - | 0.0% |
| Surrender charge >=5% but <6% | - | - | - | 0.0% |
| (3) At fair value** | - | - | - | 0.0% |
| (4) Total with adjustment or at market value | - | - | - | 0.0% |
| (5) Subject to discretionary withdrawal-without adjustment at book value (minimal or no charge) | | | | |
| Surrender charge >=4% but <5% | - | - | - | 0.0% |
| Surrender charge >=3% but <4% | - | - | - | 0.0% |
| Surrender charge >=2% but <3% | - | - | - | 0.0% |
| Surrender charge >=1% but <2% | 386,798 | - | 386,798 | 0.2% |
| Surrender charge >=0% | 45,478,201 | - | 45,478,201 | 28.7% |
| Total at book value | 45,864,999 | - | 45,864,999 | 28.9% |
| B. Not subject to discretionary withdrawal | 112,867,446 | - | 112,867,446 | 71.1% |
| C. Total annuity actuarial reserves and deposit fund liabilities (gross) | 158,732,445 | | | |
| D. Less: reinsurance | | - | | |
| E. Total annuity actuarial reserves and deposit fund liabilities (net)* | | | 158,732,445 | 100.0% |
| * <i>Reconciliation of total annuity actuarial reserves and deposit fund liabilities</i> | | | | |
| F. Statutory Statement Values | | | | |
| (1) Exhibit 5, Annuitites Section, Totals (net) | 52,786,861 | - | 52,786,861 | |
| (2) Exhibit 5, Supplementary Contracts, Totals (net) | 776,759 | - | 776,759 | |
| (3) Exhibit of Deposit Type Contracts Column 1, Line 14 | 105,168,825 | - | 105,168,825 | |
| (4) Subtotal | 158,732,445 | - | 158,732,445 | |
| Separate Accounts Annual Statement | | | | |
| (5) Exhibit 3, Line 0299999, Column 2 | - | - | - | |
| (6) Exhibit 3, Line 0399999, Column 2 | - | - | - | |
| (7) Policyholder Coupon & Div. Accum. | - | - | - | |
| (8) Policyholder Premiums | - | - | - | |
| (9) Guaranteed Interest Contracts | - | - | - | |
| (10) Other contract deposit funds | - | - | - | |
| (11) Subtotal | | - | - | |
| (12) Combined Total | <u>\$ 158,732,445</u> | <u>\$ -</u> | <u>\$ 158,732,445</u> | |

** Includes \$0 of individual and group variable deferred Annuity held in Separate Accounts that are surrenderable at market value less a surrender charge.

General Interrogatory 24.3

The Company participates in an indemnified securities lending program administered by US Bank in which certain securities are made available for lending. Cash collateral received from borrowers on the loaned securities is remitted to US Bank for investment in accordance with the Company's Reinvestment guidelines. As of December 31, 2016, the Company had \$82,039,531 on loan and \$84,664,570 in collateral.

- D. Business Interruption Insurance Recoveries – NONE

NOTES TO FINANCIAL STATEMENTS**E. State Transferable and Non-transferable Tax Credits**

(1) Carrying value of transferable and non-transferable state tax credits gross of any related tax liabilities and total unused transferable state tax credits by state and in total.

| Description of State Transferable and Non-transferable Tax Credits | State | Carrying Value | Unused Amount |
|--|-------|-------------------|-------------------|
| Premium Tax Credits Guaranty Funds | CO | \$ 41,534 | 41,534 |
| Premium Tax Credits Guaranty Funds | CT | 1,354 | 1,354 |
| Premium Tax Credits Guaranty Funds | DE | 10 | 10 |
| Premium Tax Credits Guaranty Funds | DC | 33 | 33 |
| Premium Tax Credits Guaranty Funds | FL | 2,232 | 2,232 |
| Premium Tax Credits Guaranty Funds | GA | 1,404 | 1,404 |
| Premium Tax Credits Guaranty Funds | ID | 12 | 12 |
| Premium Tax Credits Guaranty Funds | IN | 4,456 | 4,456 |
| Premium Tax Credits Guaranty Funds | IA | 17,457 | 17,457 |
| Premium Tax Credits Guaranty Funds | KS | 17,171 | 17,171 |
| Premium Tax Credits Guaranty Funds | KY | 21,131 | 21,131 |
| Premium Tax Credits Guaranty Funds | MA | 102 | 102 |
| Premium Tax Credits Guaranty Funds | MI | 1,654 | 1,654 |
| Premium Tax Credits Guaranty Funds | MN | 500 | 500 |
| Premium Tax Credits Guaranty Funds | MO | 45,798 | 45,798 |
| Premium Tax Credits Guaranty Funds | NE | 2,191 | 2,191 |
| Premium Tax Credits Guaranty Funds | NJ | 54 | 54 |
| Premium Tax Credits Guaranty Funds | NC | 5,773 | 5,773 |
| Premium Tax Credits Guaranty Funds | OH | 6,510 | 6,510 |
| Premium Tax Credits Guaranty Funds | OK | 6,081 | 6,081 |
| Premium Tax Credits Guaranty Funds | OR | 44 | 44 |
| Premium Tax Credits Guaranty Funds | PA | 7,094 | 7,094 |
| Premium Tax Credits Guaranty Funds | RI | 4 | 4 |
| Premium Tax Credits Guaranty Funds | SC | 1,199 | 1,199 |
| Premium Tax Credits Guaranty Funds | SD | 346 | 346 |
| Premium Tax Credits Guaranty Funds | TX | 15,231 | 15,231 |
| Premium Tax Credits Guaranty Funds | UT | 105 | 105 |
| Premium Tax Credits Guaranty Funds | VT | 696 | 696 |
| Premium Tax Credits Guaranty Funds | VA | 1,367 | 1,367 |
| Premium Tax Credits Guaranty Funds | WA | 1,107 | 1,107 |
| Premium Tax Credits Guaranty Funds | WI | 138 | 138 |
| Premium Tax Credits Guaranty Funds | WY | 906 | 906 |
| Total | | \$ 203,694 | \$ 203,694 |

(2) Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits

The Company has \$16,586 of transferable state tax credits on December 31, 2016. The Company estimated the utilization of its remaining non-transferable state tax credits by projecting future premium tax liabilities based on current premiums, credits and tax rates in future years and comparing the projected tax liabilities against the remaining non-transferable state tax credits.

(3) Impairment Loss

The Company does not have any impairment losses related to the write down of non-transferable state tax credits.

(4) State Tax Credits Admitted and Nonadmitted

| | Total Admitted | Total Nonadmitted |
|---------------------|----------------|-------------------|
| a. Transferable | \$ 16,586 | \$ - |
| b. Non-transferable | \$ 187,108 | \$ - |

NOTES TO FINANCIAL STATEMENTS**F. Subprime Mortgage Related Risk Exposure**

(1) The Company has investments in residential mortgage-backed securities whose underlying collateral includes a significant component of subprime mortgage exposure. Subprime mortgage pools include mortgage loans that have characteristics such as high loan-to-value ratios on the underlying loans, borrowers with low credit ratings (FICO scores), loans with limited documentation of the borrowers' income, assets or debt, loans with monthly payments that start with low monthly payments based on a fixed introductory rate that expires after a short initial period and then adjusts significantly higher thereafter, and loans that are interest-only or negative amortization loans.

The exposure to subprime mortgage securities is monitored on a periodic basis with regard to market price versus book value, changes in credit ratings and changes in underlying credit support. The Company's exposure to subprime risk has been mitigated by limiting overall exposure to this asset class, and by having a portfolio that is composed primarily of older-vintage, senior tranches of subprime residential mortgage-backed securities.

Management utilized external vendor prices to determine fair value of the securities with significant subprime mortgage exposure. If at some point external vendor prices are not available, broker quotations will be used to determine fair value.

(2) The Company had no direct exposure through investments in subprime mortgage loans.

(3) Direct exposure through other investments.

| | 1 Actual Cost | 2 Book/Adjusted Carrying Value (excluding interest) | 3 Fair Value | 4 Other Than Temporary Impairment Losses Recognized |
|---|----------------------|---|----------------------|--|
| a. Residential mortgage backed securities | \$ 12,661,612 | \$ 12,883,411 | \$ 13,072,253 | \$ - |
| b. Commercial mortgage backed securities | - | - | - | - |
| c. Collateralized debt obligations | - | - | - | - |
| d. Structured securities | - | - | - | - |
| e. Equity investment in SCAs* | - | - | - | - |
| f. Other assets | - | - | - | - |
| g. Total | <u>\$ 12,661,612</u> | <u>\$ 12,883,411</u> | <u>\$ 13,072,253</u> | <u>\$ -</u> |

* The Company does not have any subsidiary companies.

(4) The Company had no underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

G. Retained Assets – NONE**H. Insurance-Linked Securities (ILS) Contracts - NONE****22. Events Subsequent – NONE****23. Reinsurance****A. Ceded Reinsurance Report****Section 1 - General Interrogatories**

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?

Yes () No (X) If yes, give full details.

(2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes () No (X) If yes, give full details.

NOTES TO FINANCIAL STATEMENTS

Section 2 - Ceded Reinsurance Report - Part A

(1) Does the Company have any reinsurance agreements in effect under which the insurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes () No (X)

(a) If yes, what is the estimated amount of the aggregate reduction in surplus, of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate.

\$ _____

(b) What is the total amount of reinsurance credits taken, whether as an asset or as reduction of liability, for these agreements in this statement? \$ _____

(2) Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X) If yes, give full details.

Section 3 - Ceded Reinsurance Report - Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in force or which had existing reserves established by the Company as of the effective date of the agreement?

Yes () No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$0

B. Uncollectible Reinsurance

The Company has not written off any reinsurance balances in the current year.

C. Commutation of Reinsurance Reflected in Income and Expenses.

The Company has not reported in its operations in the current year any commutation of reinsurance with other companies.

D. Certified Reinsurer Downgraded or Status Subject to Revocation

The Company has no reinsurance agreements with certified reinsurers.

E. & F. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer

The Company does not reinsurance variable annuity contracts with affiliated captive reinsurers.

G. Ceding Companies that Utilize a Captive to Reinsure XXX/AXXX Reserves

(1) Captive Reinsurers in Which a Risk-based Capital Shortfall Exists per the Risk-based Capital XXX/AXXX Captive Reinsurance Consolidated Exhibit

The Company does not have any RBC shortfalls.

(2) Captive Reinsurers in Which a Non-Zero Primary Shortfall is Shown on the Risk-based Capital XXX/AXXX Reinsurance Primary Security Shortfall by Cession Exhibit.

The Company does not have any RBC shortfalls.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – NONE**25. Change in Incurred Losses and Loss Adjustment Expenses**

Reserves and Loss Adjustment Expenses as of December 31, 2015 were \$70,230,591. As of December 31, 2016, \$ 9,864,519 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves and Loss Adjustment Expenses remaining for prior years are now \$63,647,030. The decrease is generally the result of the natural progression of a block of disability income claims and the increase or decrease in original estimates as additional information becomes known regarding individual claims.

NOTES TO FINANCIAL STATEMENTS**26. Intercompany Pooling Arrangements - NONE****27. Structured Settlements – NONE****28. Health Care Receivables – NONE****29. Participating Policies – NONE****30. Premium Deficiency Reserves – NONE****31. Reserves for Life Contracts and Deposit-type Contracts**

(1) The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premiums beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.

(2) On current issues, reserves on substandard policies are standard mortality table reserves plus one-half the annual charge for extra mortality during the premium paying period.

(3) As of December 31, 2016, the Company had \$128,297,748,678 of Individual Life insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio.

(4) The tabular interest, tabular less actual reserve released and tabular cost, have all been determined from the basic data for the calculation of policy reserves and the actual reserves released.

a. Tabular Interest: Involving Life Contingencies

For deferred annuities we use the interest that is credited to the account value.

For immediate pay-out annuities (on a seriatim basis) the valuation interest rate is applied to the beginning reserve. For new contracts, interest from the date of issue to the valuation date is calculated using an effective interest rate calculation. Interest is subtracted for interest on each benefit payment from its effective date to the valuation date.

b. Tabular Cost, and Tabular less Actual Reserves Released have been determined by formula as specified in the instructions given T-A+l and I.

(5) Tabular interest on funds not involving life contingencies:

a. For the determination of tabular interest on funds not involving life contingencies, Lines 1 and 8, Page 7, excepting column 7, are obtained by inventory on a case by case basis using the appropriate valuation interest rate. The difference between Lines 1 and 8 is adjusted for increases or decreases in Lines 2, 4, 5, 6, & 7. The remaining amount is entered on Page 7, Line 3. Column 7 for this line is obtained by inventory on a case by case basis.

b. Tabular interest on immediate cases not involving life contingencies is calculated by applying (on a seriatim basis) the valuation interest rate to the beginning reserve and for new contracts we calculate interest from the date of issue to the valuation date using an effective interest rate calculation. We subtract interest for each benefit payment from its effective date to the valuation date.

(6) Details for other reserve changes:

| Item | Total | Industrial Life | ORDINARY | | | Credit Life Group and Individual | GROUP | |
|---|--------------|-----------------|--------------|----------------------|-------------------------|----------------------------------|-----------|-----------|
| | | | Life Ins. | Individual Annuities | Supplementary Contracts | | Life Ins. | Annuities |
| Net reserve transfers due to annuitizations | (68,064) | - | - | (68,064) | - | - | - | - |
| Supplemental Contract reserve transfers | (45,850) | - | - | - | (45,850) | - | - | - |
| Valuation model Corrections | (1,980,116) | - | - | (1,980,116) | - | - | - | - |
| Net change in UL deficiency reserves | (10,983,410) | - | (10,983,410) | | - | - | - | - |
| Total: | (13,077,440) | - | (10,983,410) | (2,048,180) | (45,850) | - | - | - |

NOTES TO FINANCIAL STATEMENTS**32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics**

| | (1) | (2a) | (2b) | (3) | (4) |
|---|-----------------------|----------------------------------|---------------------------------|-----------------------|------------|
| | General Account | Separate Account with Guarantees | Separate Account Non-guaranteed | Total | % of Total |
| A. Subject to discretionary withdrawal: | | | | | |
| (1) With market value adjustment | \$ - | \$ - | \$ - | \$ - | 0.0% |
| (2) At book value less current surrender charge of 5% or more | - | - | - | - | 0.0% |
| (3) At fair value ** | - | - | - | - | 0.0% |
| (4) Total with market value adjustment or at fair value | - | - | - | - | 0.0% |
| (5) At book value without adjustment (minimal or no charge or adjustment) | 45,864,999 | - | - | 45,864,999 | 28.9% |
| B. Not subject to discretionary withdrawal: | 112,867,446 | - | - | 112,867,446 | 71.1% |
| C. Total (gross direct + assumed) | 158,732,445 | - | - | 158,732,445 | 100.0% |
| D. Reinsurance ceded | - | - | - | - | |
| E. Total | <u>\$ 158,732,445</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 158,732,445</u> | |
| F. Statutory Statement Values | | | | | |
| (1) Exhibit 5, Annuities Section, Totals (net) | | | \$ 52,786,861 | | |
| (2) Exhibit 5, Supplementary Contracts, Totals (net) | | | 776,759 | | |
| (3) Exhibit of Deposit Type Con, Column 1, Line 14 | | | 105,168,825 | | |
| (4) Subtotal | | | <u>158,732,445</u> | | |
| Separate Accounts Annual Statement | | | | | |
| (5) Exhibit 3, Line 0299999, Column 2 | | | - | | |
| (6) Exhibit 3, Line 0399999, Column 2 | | | - | | |
| (7) Policyholder Coupon & Div Accums | | | - | | |
| (8) Policyholder Premiums | | | - | | |
| (9) Guaranteed Interest Contracts | | | - | | |
| (10) Other contract deposit funds | | | - | | |
| (11) Subtotal | | | <u>-</u> | | |
| (12) Combined Total | | | <u>\$ 158,732,445</u> | | |

** Includes \$0 of individual and group variable deferred Annuity held in Separate Accounts that are surrenderable at market value less a surrender charge.

33. Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2016 were as follows:

| | Gross | Net of Loading |
|---------------------------|----------------------|-----------------------|
| (1) Industrial | \$ - | \$ - |
| (2) Ordinary New Business | 5,368,989 | 6,436,572 |
| (3) Ordinary renewal | 61,203,305 | 132,097,548 |
| (4) Credit Life | - | - |
| (5) Group Life | - | - |
| (6) Group Annuity | - | - |
| (7) Totals | <u>\$ 66,572,294</u> | <u>\$ 138,534,120</u> |

34. Separate Accounts

A. Separate Account Activity:

(1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For the current reporting year, the Company reported assets and liabilities from the following products lines/transactions into a separate account:

Variable Universal Life

In accordance with the state of Ohio procedures on approving items within the separate account, the separate account classification of the products are supported by the Ohio statute 3907.15.

(2) In accordance with the products/transactions recorded within the separate account, some assets are considered legally insulated whereas others are not legally insulated from the general ledger account. (The legal insulation of the separate account assets prevents from being generally available to satisfy claims resulting from the general account.)

As of December 31, 2016 and 2015, the Company separate account statement included legally insulated assets of \$253,233,283 and \$248,777,027, respectively.

NOTES TO FINANCIAL STATEMENTS

The assets legally insulated from the general account as of December 31, 2016 are attributed to the following products:

| Products | <u>Legally Insulated Assets</u> | <u>S/A Assets (Not Legally Insulated)</u> |
|-------------------------|---------------------------------|---|
| Variable Universal Life | \$ 253,233,283 | \$ - |
| Totals | <u>\$ 253,233,283</u> | <u>\$ -</u> |

(3) In accordance with the products/transactions recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guarantees provided, if the investment proceeds are insufficient to the rate of return guaranteed for the product, if the investment proceeds are insufficient to cover the rate to return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

As of December 31, 2016, the general account of the Company had a maximum guarantee for separate account liabilities of \$0.

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

| | |
|----------|-----------|
| (a) 2016 | \$ 71,018 |
| (b) 2015 | 72,769 |
| (c) 2014 | 77,279 |
| (d) 2013 | 78,347 |
| (e) 2012 | 85,270 |

As of December 31, 2016, the general account of the Company had paid \$0 towards separate account guarantees.

(4) The Company does not engage in securities lending transactions within the separate account.

B. General Nature and Characteristics of Separate Accounts Business

| | (1) Indexed | (2) Nonindexed Guarantee less than/equal to 4% | | (3) Nonindexed Guarantee More than 4% | (4) Nonguaranteed Separate Accounts | (5) Total |
|--|----------------|--|---|---|---|----------------|
| | | \$ | - | | | |
| (1) Premiums, considerations or deposits for year ended 12/31/2016 | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| Reserves at 12/31/2016 | | | | | | |
| (2) For accounts with assets at: | | | | | | |
| a. Fair Value | \$ - | \$ - | - | \$ - | \$ 242,374,586 | \$ 242,374,586 |
| b. Amorized cost | \$ - | \$ - | - | \$ - | \$ 7,443,835 | \$ 7,443,835 |
| c. Total reserves* | \$ - | \$ - | - | \$ - | \$ 249,818,421 | \$ 249,818,421 |
| (3) By withdrawal characteristics: | | | | | | |
| a. Subject to discretionary withdrawal | | | | | | |
| b. With MV adjustment | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| c. At book value without MV adjustment and with current surrender charge of 5% or more | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| d. At fair Value | \$ - | \$ - | - | \$ - | \$ 249,818,421 | \$ 249,818,421 |
| e. At book value without MV adjustment and with current surrender charge of less than 5% | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| f. Subtotal | \$ - | \$ - | - | \$ - | \$ 249,818,421 | \$ 249,818,421 |
| g. Not subject to discretionary withdrawal | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| h. Total | \$ - | \$ - | - | \$ - | \$ 249,818,421 | \$ 249,818,421 |

* Line 2 (c) should equal Line 3(h)

(4) Reserves for Asset Default Risk in Lieu of AVR

C. Reconciliation of Net Transfers to or (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:

| | |
|--|-----------------|
| a. Transfers to Separate Accounts (Page 4, Line 1.4) | \$ 12,810,302 |
| b. Transfers from Separate Accounts (Page 4, Line 10) | \$ (24,970,120) |
| c. Net transfers to (from) Separate Accounts (a) - (b) | \$ (12,159,818) |

(2) Reconciling Adjustments

| | |
|-------------------------|----------------|
| a. Policyholder charges | \$ 11,594,158 |
| b. Other net | \$ (1,116,445) |

(3) Transfers as reported in the Summary of Operations of the Life Accident & Health Annual Statement (1c)+(2)=(Page 4, Line26)

\$ (1,682,105)

35. Loss / Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2016 and December 31, 2015 was \$1,373,934 and \$1,388,190, respectively.

The company incurred \$117,538 and paid \$103,282 of claim adjustment expenses in the current year, of which \$94,446 of the paid amount was attributable to insured or covered events of prior years. The company did not increase or decrease the provision for insured events of prior years.

The company does not have any provision for salvage or subrogation.

OHIO NATIONAL LIFE ASSURANCE CORPORATION**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES****GENERAL**

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []

1.2 If yes, complete Schedule Y, Parts 1, 1A and 2.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []

1.3 State regulating? Ohio

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. _____ 12/31/2015

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. _____ 12/31/2010

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). _____ 03/01/2012

3.4 By what department or departments? Ohio Department of Insurance

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [] No [] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [] No [X]

4.12 renewals? Yes [] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [] No [X]

4.22 renewals? Yes [] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

5.2 If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1 Name of Entity | 2 NAIC Company Code | 3 State of Domicile |
|---------------------|------------------------------|---------------------------|
| _____ | 0 | _____ |

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

7.2 If yes,

7.21 State the percentage of foreign control _____ 0.000%

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

| 1 Nationality | 2 Type of Entity |
|------------------|---------------------|
| _____ | _____ |

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []

8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1 Affiliate Name | 2 Location (City, State) | 3 FRB | 4 OCC | 5 FDIC | 6 SEC |
|------------------------------|-----------------------------|----------|----------|-----------|----------|
| Ohio National Equities, Inc. | Cincinnati, OH | | | | YES |
| The O.N. Equity Sales Co. | Cincinnati, OH | | | | YES |

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? KPMG - 191 West Nationwide Blvd., Suite 500, Columbus, OH 43215

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []

10.6 If the response to 10.5 is no or n/a, please explain:

OHIO NATIONAL LIFE ASSURANCE CORPORATION**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES**

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Kush Kotecha - Vice President & Corporate Actuary - One Financial Way - Cincinnati, Ohio 45242

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
 12.11 Name of real estate holding company _____
 12.12 Number of parcels involved _____
 12.13 Total book/adjusted carrying value \$ _____ 0

12.2 If yes, provide explanation

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

| 1 American Bankers Association (ABA) Routing Number | 2 Issuing or Confirming Bank Name | 3 Circumstances That Can Trigger the Letter of Credit | 4 Amount |
|---|--------------------------------------|---|-------------|
| 0 | | | 0 |

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes [X] No []
 17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No []
 18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

| | |
|---|------------|
| 20.11 To directors or other officers | \$ _____ 0 |
| 20.12 To stockholders not officers | \$ _____ 0 |
| 20.13 Trustees, supreme or grand (Fraternal only) | \$ _____ 0 |

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

| | |
|---|------------|
| 20.21 To directors or other officers | \$ _____ 0 |
| 20.22 To stockholders not officers | \$ _____ 0 |
| 20.23 Trustees, supreme or grand (Fraternal only) | \$ _____ 0 |

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement? Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

| | |
|----------------------------|------------|
| 21.21 Rented from others | \$ _____ 0 |
| 21.22 Borrowed from others | \$ _____ 0 |
| 21.23 Leased from others | \$ _____ 0 |
| 21.24 Other | \$ _____ 0 |

22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [] No [X]

22.2 If answer is yes:

| | |
|--|------------|
| 22.21 Amount paid as losses or risk adjustment | \$ _____ 0 |
| 22.22 Amount paid as expenses | \$ _____ 0 |
| 22.23 Other amounts paid | \$ _____ 0 |

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ 43,589,875

OHIO NATIONAL LIFE ASSURANCE CORPORATION**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES****INVESTMENT**

| 24.01 | Were all of stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)? | Yes [X] No [] | | | | | | | | |
|---------------------------------|--|---------------------------------|--------------------------|------------------------------|---|-----------|------|--|--|--|
| 24.02 | If no, give full and complete information, relating thereto: | | | | | | | | | |
| 24.03 | For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided). <u>See Note 21C.</u> | | | | | | | | | |
| 24.04 | Does the company's security lending program meet the requirements for a conforming program as outlined in the <i>Risk-Based Capital Instructions</i> ? | Yes [X] No [] N/A [] | | | | | | | | |
| 24.05 | If answer to 24.04 is yes, report amount of collateral for conforming programs. | \$ 84,664,570 | | | | | | | | |
| 24.06 | If answer to 24.04 is no, report amount of collateral for other programs | \$ 0 | | | | | | | | |
| 24.07 | Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? | Yes [X] No [] N/A [] | | | | | | | | |
| 24.08 | Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? | Yes [X] No [] N/A [] | | | | | | | | |
| 24.09. | Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? | Yes [X] No [] N/A [] | | | | | | | | |
| 24.10 | For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year: | | | | | | | | | |
| 24.101 | Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: | \$ 84,664,570 | | | | | | | | |
| 24.102 | Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: | \$ 84,664,570 | | | | | | | | |
| 24.103 | Total payable for securities lending reported on the liability page: | \$ 84,664,570 | | | | | | | | |
| 25.1 | Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.) | Yes [X] No [] | | | | | | | | |
| 25.2 | If yes, state the amount thereof at December 31 of the current year: | | | | | | | | | |
| 25.21 | Subject to repurchase agreements | \$ 0 | | | | | | | | |
| 25.22 | Subject to reverse repurchase agreements | \$ 0 | | | | | | | | |
| 25.23 | Subject to dollar repurchase agreements | \$ 0 | | | | | | | | |
| 25.24 | Subject to reverse dollar repurchase agreements | \$ 0 | | | | | | | | |
| 25.25 | Placed under option agreements | \$ 0 | | | | | | | | |
| 25.26 | Letter stock or securities restricted as sale – excluding FHLB Capital Stock | \$ 0 | | | | | | | | |
| 25.27 | FHLB Capital Stock | \$ 6,426,300 | | | | | | | | |
| 25.28 | On deposit with states | \$ 3,226,959 | | | | | | | | |
| 25.29 | On deposit with other regulatory bodies | \$ 0 | | | | | | | | |
| 25.30 | Pledged as collateral – excluding collateral pledged to an FHLB | \$ 0 | | | | | | | | |
| 25.31 | Pledged as collateral to FHLB – including assets backing funding agreements | \$ 122,093,338 | | | | | | | | |
| 25.32 | Other | \$ 0 | | | | | | | | |
| 25.3 | For category (25.26) provide the following: | | | | | | | | | |
| | <table border="1" style="width: 100%; border-collapse: collapse;"><thead><tr><th style="text-align: center;">1 Nature of Restriction</th><th style="text-align: center;">2 Description</th><th style="text-align: center;">3 Amount</th></tr></thead><tbody><tr><td></td><td></td><td style="text-align: right;">\$ 0</td></tr></tbody></table> | 1 Nature of Restriction | 2 Description | 3 Amount | | | \$ 0 | | | |
| 1 Nature of Restriction | 2 Description | 3 Amount | | | | | | | | |
| | | \$ 0 | | | | | | | | |
| 26.1 | Does the reporting entity have any hedging transactions reported on Schedule DB? | Yes [] No [X] | | | | | | | | |
| 26.2 | If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. | Yes [] No [] N/A [X] | | | | | | | | |
| 27.1 | Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? | Yes [] No [X] | | | | | | | | |
| 27.2 | If yes, state the amount thereof at December 31 of the current year: | \$ 0 | | | | | | | | |
| 28. | Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC <i>Financial Condition Examiners Handbook</i> ? | Yes [X] No [] | | | | | | | | |
| 28.01 | For all agreements that comply with the requirements of the NAIC <i>Financial Condition Examiners Handbook</i> , complete the following: | | | | | | | | | |
| | <table border="1" style="width: 100%; border-collapse: collapse;"><thead><tr><th style="text-align: center;">1 Name of Custodian(s)</th><th style="text-align: center;">2 Custodian's Address</th></tr></thead><tbody><tr><td style="text-align: center;">US BANK NA</td><td style="text-align: center;">P.O. Box 2504, Schiltz Park, Suite 300, Milwaukee, WI 53201</td></tr></tbody></table> | 1 Name of Custodian(s) | 2 Custodian's Address | US BANK NA | P.O. Box 2504, Schiltz Park, Suite 300, Milwaukee, WI 53201 | | | | | |
| 1 Name of Custodian(s) | 2 Custodian's Address | | | | | | | | | |
| US BANK NA | P.O. Box 2504, Schiltz Park, Suite 300, Milwaukee, WI 53201 | | | | | | | | | |
| 28.02 | For all agreements that do not comply with the requirements of the NAIC <i>Financial Condition Examiners Handbook</i> , provide the name, location and a complete explanation | | | | | | | | | |
| | <table border="1" style="width: 100%; border-collapse: collapse;"><thead><tr><th style="text-align: center;">1 Name(s)</th><th style="text-align: center;">2 Location(s)</th><th style="text-align: center;">3 Complete Explanation(s)</th></tr></thead><tbody><tr><td></td><td></td><td></td></tr></tbody></table> | 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) | | | | | | |
| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) | | | | | | | | |
| | | | | | | | | | | |
| 28.03 | Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? | Yes [] No [X] | | | | | | | | |
| 28.04 | If yes, give full and complete information relating thereto: | | | | | | | | | |
| | <table border="1" style="width: 100%; border-collapse: collapse;"><thead><tr><th style="text-align: center;">1 Old Custodian</th><th style="text-align: center;">2 New Custodian</th><th style="text-align: center;">3 Date of Change</th><th style="text-align: center;">4 Reason</th></tr></thead><tbody><tr><td></td><td></td><td></td><td></td></tr></tbody></table> | 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason | | | | | |
| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason | | | | | | | |
| | | | | | | | | | | |
| 28.05 | Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "... handle securities"]. | | | | | | | | | |
| | <table border="1" style="width: 100%; border-collapse: collapse;"><thead><tr><th style="text-align: center;">1 Name of Firm or Individual</th><th style="text-align: center;">2 Affiliation</th></tr></thead><tbody><tr><td style="text-align: center;">Paul Gerard</td><td style="text-align: center;">I</td></tr><tr><td style="text-align: center;">Tim Biggs</td><td style="text-align: center;">I</td></tr></tbody></table> | 1 Name of Firm or Individual | 2 Affiliation | Paul Gerard | I | Tim Biggs | I | | | |
| 1 Name of Firm or Individual | 2 Affiliation | | | | | | | | | |
| Paul Gerard | I | | | | | | | | | |
| Tim Biggs | I | | | | | | | | | |

OHIO NATIONAL LIFE ASSURANCE CORPORATION**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES**

| | |
|---------------------|--|
| Philip Byrde | |
| Gary Rodmaker | |
| Annette Teders | |
| Michael Burke | |
| Christopher Carlson | |
| Nathan Hicks | |
| Nick Trivett | |

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?

Yes [] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets?

Yes [] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1 | 2 | 3 | 4 | 5 |
|--|----------------------------|-------------------------------|-----------------|---|
| Central Registration Depository Number | Name of Firm or Individual | Legal Entity Identifier (LEI) | Registered With | Investment Management Agreement (IMA) Filed |
| | | | | |

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes [] No [X]

29.2 If yes, complete the following schedule:

| 1 CUSIP | 2 Name of Mutual Fund | 3 Book/Adjusted Carrying Value |
|---------------|--------------------------|-----------------------------------|
| | | 0 |
| 29.2999 TOTAL | | 0 |

29.3 For each mutual fund listed in the table above, complete the following schedule:

| 1 Name of Mutual Fund (from above table) | 2 Name of Significant Holding of the Mutual Fund | 3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding | 4 Date of Valuation |
|--|--|--|------------------------|
| | | 0 | |

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

| | 1 Statement (Admitted) Value | 2 Fair Value | 3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+) |
|-----------------------|---------------------------------|-----------------|--|
| 30.1 Bonds | 2,846,876,466 | 2,940,579,366 | 93,702,900 |
| 30.2 Preferred Stocks | 13,106,000 | 12,809,060 | (296,940) |
| 30.3 Totals | 2,859,982,466 | 2,953,388,426 | 93,405,960 |

30.4 Describe the sources or methods utilized in determining the fair values:

Bond pricing through HUB Data, Bloomberg, and US Bankcorp were used to obtain fair market value for public issues. Private issues were priced using a matrix program based on quality spread over the final current year end Treasury Bond yields.

Yes [X] No []

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes [X] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [X] No []

32.2 If no, list exceptions:

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 18,445

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|-----------|------------------|
| | \$ 0 |

34.1 Amount of payments for legal expenses, if any? \$ 342,832

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|-------------------------------|------------------|
| Drinker Biddle and Reath, LLP | \$ 134,510 |

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 0

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

| | |
|-------------------------------|------------|
| 1 | 2 |
| Drinker Biddle and Reath, LLP | \$ 134,510 |

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

| Name | Amount Paid |
|------|-------------|
| | \$ 0 |

GENERAL INTERROGATORIES**PART 2 – LIFE INTERROGATORIES**

| | | | |
|------|---|-------------------|------------------|
| 1.1 | Does the reporting entity have any direct Medicare Supplement Insurance in force? | Yes [] | No [X] |
| 1.2 | If yes, indicate premium earned on U.S. business only. | \$ | 0 |
| 1.3 | What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? | \$ | 0 |
| 1.3 | Reason for excluding: | | |
| 1.4 | Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. | \$ | 0 |
| 1.5 | Indicate total incurred claims on all Medicare Supplement insurance. | \$ | 0 |
| 1.6 | Individual policies: | | |
| | Most current three years: | | |
| 1.61 | Total premium earned | \$ | 0 |
| 1.62 | Total incurred claims | \$ | 0 |
| 1.63 | Number of covered lives | \$ | 0 |
| | All years prior to most current three years: | | |
| 1.64 | Total premium earned | \$ | 0 |
| 1.65 | Total incurred claims | \$ | 0 |
| 1.66 | Number of covered lives | \$ | 0 |
| 1.7 | Group policies: | | |
| | Most current three years: | | |
| 1.71 | Total premium earned | \$ | 0 |
| 1.72 | Total incurred claims | \$ | 0 |
| 1.73 | Number of covered lives | \$ | 0 |
| | All years prior to most current three years: | | |
| 1.74 | Total premium earned | \$ | 0 |
| 1.75 | Total incurred claims | \$ | 0 |
| 1.76 | Number of covered lives | \$ | 0 |
| 2. | Health Test: | | |
| | | 1 Current Year | 2 Prior Year |
| 2.1 | Premium Numerator | \$ 0 | \$ 0 |
| 2.2 | Premium Denominator | \$ 253,398,317 | \$ 238,149,263 |
| 2.3 | Premium Ratio (2.1/2.2) | 0.000 | 0.000 |
| 2.4 | Reserve Numerator | \$ 4,669,461 | \$ 4,447,399 |
| 2.5 | Reserve Denominator | \$ 3,152,042,872 | \$ 2,978,374,555 |
| 2.6 | Reserve Ratio (2.4/2.5) | 0.148 | 0.149 |
| 3.1 | Does the reporting entity have Separate Accounts? | Yes [X] | No [] |
| 3.2 | If yes, has a Separate Accounts statement been filed with this Department | Yes [X] | No [] |
| 3.3 | What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? | \$ 0 | |
| 3.4 | State the authority under which Separate Accounts are maintained: | | |
| 3.5 | Was any of the reporting entity's Separate Accounts business reinsured as of December 31? | Yes [] | No [X] |
| 3.6 | Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? | Yes [] | No [X] |
| 3.7 | If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? | \$ 0 | |
| 4.1 | Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? | Yes [X] | No [] |
| 4.2 | Net reimbursement of such expenses between reporting entities: | | |
| 4.21 | Paid | \$ 57,204,422 | |
| 4.22 | Received | \$ 0 | |
| 5.1 | Does the reporting entity write any guaranteed interest contracts? | Yes [] | No [X] |
| 5.2 | If yes, what amount pertaining to these items is included in: | | |
| 5.21 | Page 3, Line 1 | \$ 0 | |
| 5.22 | Page 4, Line 1 | \$ 0 | |
| 6. | For stock reporting entities only: | | |
| 6.1 | Total amount paid in by stockholders as surplus funds since organization of the reporting entity: | \$ 87,976,286 | |
| 7. | Total dividends paid stockholders since organization of the reporting entity: | | |
| 7.11 | Cash | \$ 273,217,500 | |

GENERAL INTERROGATORIES**PART 2 – LIFE INTERROGATORIES**

| | | | | | | | | |
|---|---|--|------------------------------------|---------------------------------|----------------------------------|--------------------------|----------------------|-------------------------------|
| 7.12 Stock | \$ | 0 | | | | | | |
| 8.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: | Yes [] No [X] | | | | | | | |
| Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance. | | | | | | | | |
| 8.2 If yes, has the reporting entity completed the <i>Workers' Compensation Carve-Out Supplement</i> to the Annual Statement? | Yes [] No [] | | | | | | | |
| 8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are: | | | | | | | | |
| | 1 Reinsurance Assumed | 2 Reinsurance Ceded | 3 Net Retained | | | | | |
| 8.31 Earned premium | \$ 0 | \$ 0 | \$ 0 | | | | | |
| 8.32 Paid claims | \$ 0 | \$ 0 | \$ 0 | | | | | |
| 8.33 Claim liability and reserve (beginning of year) | \$ 0 | \$ 0 | \$ 0 | | | | | |
| 8.34 Claim liability and reserve (end of year) | \$ 0 | \$ 0 | \$ 0 | | | | | |
| 8.35 Incurred claims | \$ 0 | \$ 0 | \$ 0 | | | | | |
| 8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are: | | | | | | | | |
| | 1 Earned Premium | 2 Claim Liability and Reserve | | | | | | |
| 8.41 <\$25,000 | \$ 0 | \$ 0 | | | | | | |
| 8.42 \$25,000 — 99,999 | \$ 0 | \$ 0 | | | | | | |
| 8.43 \$100,000 — 249,999 | \$ 0 | \$ 0 | | | | | | |
| 8.44 \$250,000 — 999,999 | \$ 0 | \$ 0 | | | | | | |
| 8.45 \$1,000,000 or more | \$ 0 | \$ 0 | | | | | | |
| 8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? | \$ | 0 | | | | | | |
| 9.1 Does the reporting entity have variable annuities with guaranteed benefits? | Yes [] No [X] | | | | | | | |
| 9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit. | | | | | | | | |
| | 3 | 4 | 5 | 6 | 7 | 8 | 9 | |
| 1 Guaranteed Death Benefit | 2 Guaranteed Living Benefit | Waiting Period Remaining | Account Value Related to Col. 3 | Total Related Account Values | Gross Amount of Reserve | Location of Reserve | Portion Reinsured | Reinsurance Reserve Credit |
| | | | | 0 | 0 | | | 0 |
| 10. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only: | | | | | | | | |
| 10.1 Amount of loss reserves established by these annuities during the current year: | \$ | 0 | | | | | | |
| 10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities. | | | | | | | | |
| | 1 P&C Insurance Company and Location | 2 Statement Value on Purchase Date of Annuities (i.e., Present Value) | | | | | | |
| | | \$ 0 | | | | | | |
| 11.1 Do you act as a custodian for health savings accounts? | Yes [] No [X] | | | | | | | |
| 11.2 If yes, please provide the amount of custodial funds held as of the reporting date. | \$ | 0 | | | | | | |
| 11.3 Do you act as an administrator for health savings accounts? | Yes [] No [X] | | | | | | | |
| 11.4 If yes, please provide the balance of the funds administered as of the reporting date. | \$ | 0 | | | | | | |
| 12.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? | Yes [] No [X] N/A [] | | | | | | | |
| 12.2 If the answer to 12.1 is yes, please provide the following: | | | | | | | | |
| | 1 | 2 NAIC Company Code | 3 Domiciliary Jurisdiction | 4 Reserve Credit | Assets Supporting Reserve Credit | | | |
| | | | | | 5 Letters of Credit | 6 Trust Agreements | 7 Other | |
| | | | | | 0 | 0 | 0 | |
| 13. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded). | | | | | | | | |
| 13.1 Direct premiums written | \$ | 584,734,891 | | | | | | |
| 13.2 Total incurred claims | \$ | 246,040,548 | | | | | | |
| 13.3 Number of covered lives | 270,958 | | | | | | | |
| *Ordinary Life Insurance Includes | | | | | | | | |
| Term (whether full underwriting, limited underwriting, jet issue, "short form app") | | | | | | | | |
| Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app") | | | | | | | | |
| Variable Life (with or without secondary guarantee) | | | | | | | | |
| Universal Life (with or without secondary guarantee) | | | | | | | | |
| Variable Universal Life (with or without secondary guarantee) | | | | | | | | |

OHIO NATIONAL LIFE ASSURANCE CORPORATION

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

Show amounts of life insurance in this exhibit in thousands (omit \$000)

| | 1 2016 | 2 2015 | 3 2014 | 4 2013 | 5 2012 |
|---|---------------|---------------|---------------|---------------|---------------|
| Life Insurance in Force (Exhibit of Life Insurance) | | | | | |
| 1. Ordinary - whole life and endowment (Line 34, Col. 4)..... | 22,621,801 | 22,660,305 | 19,743,731 | 18,918,177 | 18,009,302 |
| 2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)..... | 135,780,443 | 130,818,687 | 128,095,244 | 121,558,675 | 115,429,507 |
| 3. Credit life (Line 21, Col. 6)..... | 0 | 0 | 0 | 0 | 0 |
| 4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)..... | 0 | 0 | 0 | 0 | 0 |
| 5. Industrial (Line 21, Col. 2)..... | 0 | 0 | 0 | 0 | 0 |
| 6. FEGLI/SGLI (Lines 43 & 44, Col. 4)..... | 0 | 0 | 0 | 0 | 0 |
| 7. Total (Line 21, Col. 10)..... | 158,402,244 | 153,478,992 | 147,838,975 | 140,476,852 | 133,438,809 |
| New Business Issued (Exhibit of Life Insurance) | | | | | |
| 8. Ordinary - whole life and endowment (Line 34, Col. 2)..... | 1,155,480 | 1,198,628 | 1,522,888 | 1,531,456 | 1,681,677 |
| 9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)..... | 12,773,859 | 13,399,289 | 15,251,541 | 14,199,707 | 13,916,566 |
| 10. Credit life (Line 2, Col. 6)..... | 0 | 0 | 0 | 0 | 0 |
| 11. Group (Line 2, Col. 9)..... | 0 | 0 | 0 | 0 | 0 |
| 12. Industrial (Line 2, Col. 2)..... | 0 | 0 | 0 | 0 | 0 |
| 13. Total (Line 2, Col. 10)..... | 13,929,339 | 14,597,917 | 16,774,429 | 15,731,163 | 15,598,243 |
| Premium Income - Lines of Business (Exhibit 1-Part 1) | | | | | |
| 14. Industrial life (Line 20.4, Col. 2)..... | 0 | 0 | 0 | 0 | 0 |
| 15.1 Ordinary life insurance (Line 20.4, Col. 3)..... | 243,025,356 | 228,569,284 | 216,954,869 | 273,382,744 | 207,906,192 |
| 15.2 Ordinary individual annuities (Line 20.4, Col. 4)..... | 75,466 | 97,843 | 100,816 | 244,139 | 182,399 |
| 16. Credit life (group and individual) (Line 20.4, Col. 5)..... | 0 | 0 | 0 | 0 | 0 |
| 17.1 Group life insurance (Line 20.4, Col. 6)..... | 0 | 0 | 0 | 0 | 0 |
| 17.2 Group annuities (Line 20.4, Col. 7)..... | 0 | 0 | 0 | 0 | 0 |
| 18.1 A&H - group (Line 20.4, Col. 8)..... | 0 | 0 | 0 | 0 | 0 |
| 18.2 A&H - credit (group and individual) (Line 20.4, Col. 9)..... | 0 | 0 | 0 | 0 | 0 |
| 18.3 A&H - other (Line 20.4, Col. 10)..... | 10,297,496 | 9,482,138 | 64,152,956 | 4,978,819 | 4,983,628 |
| 19. Aggregate of all other lines of business (Line 20.4, Col. 11)..... | 0 | 0 | 0 | 0 | 0 |
| 20. Total..... | 253,398,318 | 238,149,265 | 281,208,641 | 278,605,702 | 213,072,219 |
| Balance Sheet (Pages 2 and 3) | | | | | |
| 21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3).... | 3,703,740,672 | 3,439,749,919 | 3,334,243,627 | 3,133,966,469 | 3,079,715,571 |
| 22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)..... | 3,425,789,994 | 3,158,242,301 | 3,038,223,433 | 2,817,190,341 | 2,762,316,063 |
| 23. Aggregate life reserves (Page 3, Line 1)..... | 3,053,704,812 | 2,894,695,947 | 2,738,554,701 | 2,594,629,494 | 2,489,466,052 |
| 24. Aggregate A&H reserves (Page 3, Line 2)..... | 88,874,043 | 92,866,211 | 97,556,955 | 44,325,380 | 45,184,424 |
| 25. Deposit-type contract funds (Page 3, Line 3)..... | 105,168,825 | 4,500,569 | 3,346,196 | 1,130,558 | 1,233,939 |
| 26. Asset valuation reserve (Page 3, Line 24.01)..... | 32,169,974 | 29,795,032 | 30,076,641 | 25,773,165 | 20,258,113 |
| 27. Capital (Page 3, Lines 29 & 30)..... | 9,600,005 | 9,600,005 | 9,600,005 | 9,600,005 | 9,600,005 |
| 28. Surplus (Page 3, Line 37)..... | 268,350,673 | 271,907,610 | 286,420,185 | 307,176,123 | 307,799,505 |
| Cash Flow (Page 5) | | | | | |
| 29. Net Cash from operations (Line 11)..... | 204,592,688 | 157,728,459 | 201,454,950 | 145,320,889 | 147,203,595 |
| Risk-Based Capital Analysis | | | | | |
| 30. Total adjusted capital..... | 310,120,652 | 311,302,647 | 326,096,831 | 342,549,293 | 337,657,623 |
| 31. Authorized control level risk-based capital..... | 35,665,913 | 33,450,708 | 32,484,799 | 30,117,932 | 31,625,926 |
| Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0 | | | | | |
| 32. Bonds (Line 1)..... | .82.9 | .82.2 | .80.9 | .79.7 | .79.2 |
| 33. Stocks (Lines 2.1 and 2.2)..... | .6 | .5 | .6 | .4 | .2 |
| 34. Mortgage loans on real estate (Lines 3.1 and 3.2)..... | .11.1 | .12.3 | .12.4 | .13.8 | .14.5 |
| 35. Real estate (Line 4.1, 4.2 and 4.3)..... | .0.0 | .0.0 | .0.0 | .0.0 | .0.0 |
| 36. Cash, cash equivalents and short-term investments (Line 5)..... | (.0.2) | (.0.4) | (.0.2) | (.0.2) | (.0.3) |
| 37. Contract loans (Line 6)..... | .3.1 | .3.3 | .3.3 | .3.4 | .3.3 |
| 38. Derivatives (Line 7)..... | .0.0 | .0.0 | .0.0 | .0.0 | .0.0 |
| 39. Other invested assets (Line 8)..... | .0.0 | .0.0 | .0.0 | .0.0 | .0.0 |
| 40. Receivables for securities (Line 9)..... | .0.0 | .0.0 | .0.0 | .0.0 | .0.0 |
| 41. Securities lending reinvested collateral assets (Line 10)..... | .2.5 | .2.1 | .3.1 | .2.8 | .3.1 |
| 42. Aggregate write-ins for invested assets (Line 11)..... | .0.0 | .0.0 | .0.0 | .0.0 | .0.0 |
| 43. Cash, cash equivalents and invested assets (Line 12)..... | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

OHIO NATIONAL LIFE ASSURANCE CORPORATION
FIVE-YEAR HISTORICAL DATA

(continued)

| | 1 2016 | 2 2015 | 3 2014 | 4 2013 | 5 2012 |
|--|---------------|---------------|---------------|---------------|---------------|
| Investments in Parent, Subsidiaries and Affiliates | | | | | |
| 44. Affiliated bonds (Sch. D Summary, Line 12 Col. 1)..... | 0 | 0 | 0 | 0 | 0 |
| 45. Affiliated preferred stocks (Sch. D Summary, Line 18 Col. 1)..... | 0 | 0 | 0 | 0 | 0 |
| 46. Affiliated common stocks (Sch. D Summary, Line 24 Col. 1)..... | 0 | 0 | 0 | 0 | 0 |
| 47. Affiliated short-term investments (subtotal included in Sch. DA, Verif. Col. 5, Line 10)..... | 0 | 0 | 0 | 0 | 0 |
| 48. Affiliated mortgage loans on real estate | 0 | 0 | 0 | 0 | 0 |
| 49. All other affiliated..... | 0 | 0 | 0 | 0 | 0 |
| 50. Total of above Lines 44 to 49..... | 0 | 0 | 0 | 0 | 0 |
| 51. Total investment in parent included in Lines 44 to 49 above..... | 0 | 0 | 0 | 0 | 0 |
| Total Nonadmitted and Admitted Assets | | | | | |
| 52. Total nonadmitted assets (Page 2, Line 28, Col. 2)..... | 62,455,810 | 58,505,073 | 52,604,570 | 43,164,049 | 44,935,258 |
| 53. Total admitted assets (Page 2, Line 28, Col. 3)..... | 3,956,973,955 | 3,688,526,946 | 3,605,811,636 | 3,408,148,155 | 3,315,253,786 |
| Investment Data | | | | | |
| 54. Net investment income (Exhibit of Net Investment Income)..... | 154,361,651 | 156,225,582 | 153,884,884 | 153,757,188 | 150,963,450 |
| 55. Realized capital gains (losses) (Page 4, Line 34, Column 1)..... | (3,348,876) | (787,995) | (6,839,409) | 5,681,643 | (851,288) |
| 56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)..... | 38,145 | (39,318) | (6,776) | (55,357) | 738,818 |
| 57. Total of above Lines 54, 55 and 56..... | 151,050,920 | 155,398,269 | 147,038,699 | 159,383,474 | 150,850,980 |
| Benefits and Reserve Increase (Page 6) | | | | | |
| 58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 9, 10 & 11)..... | 141,245,477 | 129,454,165 | 138,821,329 | 128,695,108 | 136,053,419 |
| 59. Total contract benefits - A&H (Lines 13 & 14, Cols. 9, 10 & 11)..... | 10,385,049 | 10,043,613 | 8,621,749 | 2,906,537 | 2,952,222 |
| 60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 & 3)..... | 180,880,674 | 167,709,082 | 146,222,927 | 264,315,226 | 160,866,301 |
| 61. Increase in A&H reserves (Line 19, Cols. 9, 10 & 11)..... | (3,228,048) | (3,844,580) | 53,736,339 | (859,043) | (1,621,091) |
| 62. Dividends to policyholders (Line 30, Col 1)..... | 0 | 0 | 0 | 0 | 0 |
| Operating Percentages | | | | | |
| 63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00..... | 18.1 | 29.7 | 18.8 | 14.6 | 22.5 |
| 64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00..... | 5.2 | 5.8 | 6.2 | 6.1 | 6.5 |
| 65. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)..... | .63.1 | 60.0 | 96.9 | 42.9 | 37.1 |
| 66. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)..... | 1.4 | 3.7 | 0.4 | 3.1 | 7.9 |
| 67. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)..... | 122.8 | 113.8 | 13.1 | 72.3 | 64.3 |
| A&H Claim Reserve Adequacy | | | | | |
| 68. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2)..... | 0 | 0 | 0 | 0 | 0 |
| 69. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2)..... | 0 | 0 | 0 | 0 | 0 |
| 70. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2)..... | 72,994,553 | 72,130,599 | 72,413,783 | 22,060,100 | 22,351,319 |
| 71. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2)..... | 69,409,463 | 68,656,378 | 21,017,573 | 21,285,211 | 21,297,009 |
| Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33) | | | | | |
| 72. Industrial life (Col. 2)..... | 0 | 0 | 0 | 0 | 0 |
| 73. Ordinary - life (Col. 3)..... | 20,956,066 | 26,005,545 | 28,113,901 | 7,759,393 | 30,495,467 |
| 74. Ordinary - individual annuities (Col. 4)..... | 749,635 | 564,527 | 1,083,653 | 974,837 | 1,270,883 |
| 75. Ordinary - supplementary contracts (Col. 5)..... | 288,494 | (7,329) | 18,648 | 3,628 | (39,971) |
| 76. Credit life (Col. 6)..... | 0 | 0 | 0 | 0 | 0 |
| 77. Group life (Col. 7)..... | 0 | 0 | 0 | 0 | 0 |
| 78. Group annuities (Col. 8)..... | 1,049,291 | 0 | 0 | 0 | 0 |
| 79. A&H - group (Col. 9)..... | 0 | 0 | 0 | 0 | 0 |
| 80. A&H - credit (Col. 10)..... | 0 | 0 | 0 | 0 | 0 |
| 81. A&H - other (Col. 11)..... | (5,578,732) | (4,940,457) | (4,274,146) | (824,305) | (797,072) |
| 82. Aggregate of all other lines of business (Col. 12)..... | 0 | 0 | 0 | 0 | 0 |
| 83. Total (Col. 1)..... | 17,464,754 | 21,622,286 | 24,942,056 | 7,913,552 | 30,929,308 |

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

EXHIBIT OF LIFE INSURANCE

| | Industrial | | Ordinary | | Credit Life (Group and Individual) | | Group | | 10 Total Amount of Insurance (a) |
|--|-------------------------------|------------------------------------|-------------------------------|------------------------------------|--|------------------------------------|----------------------------|-------------------|--|
| | 1 Number of Policies | 2 Amount of Insurance (a) | 3 Number of Policies | 4 Amount of Insurance (a) | 5 Number of Individual Policies and Group Certificates | 6 Amount of Insurance (a) | 7 Number of Policies | 8 Certificates | |
| 1. In force end of prior year..... | 0 | 0 | 266,869 | 153,478,992 | 0 | 0 | 0 | 0 | 153,478,992 |
| 2. Issued during year..... | 0 | 0 | 19,424 | 13,929,339 | 0 | 0 | 0 | 0 | 13,929,339 |
| 3. Reinsurance assumed..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. Revived during year..... | 0 | 0 | 12 | 47,529 | 0 | 0 | 0 | 0 | 47,529 |
| 5. Increased during year (net)..... | 0 | 0 | 0 | 55,930 | 0 | 0 | 0 | 0 | 55,930 |
| 6. Subtotals, Lines 2 to 5..... | 0 | 0 | 19,436 | 14,032,798 | 0 | 0 | 0 | 0 | 14,032,798 |
| 7. Additions by dividends during year..... | XXX | 0 | XXX | 0 | XXX | 0 | XXX | XXX | 0 |
| 8. Aggregate write-ins for increases..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. Totals (Lines 1 and 6 to 8)..... | 0 | 0 | 286,305 | 167,511,790 | 0 | 0 | 0 | 0 | 167,511,790 |
| Deductions during year: | | | | | | | | | |
| 10. Death..... | 0 | 0 | .764 | .217,855 | 0 | 0 | XXX | 0 | .217,855 |
| 11. Maturity..... | 0 | 0 | 52 | 19,458 | 0 | 0 | XXX | 0 | 19,458 |
| 12. Disability..... | 0 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 |
| 13. Expiry..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. Surrender..... | 0 | 0 | 2,958 | 1,278,992 | 0 | 0 | 0 | 0 | 1,278,992 |
| 15. Lapse..... | 0 | 0 | 11,279 | 6,809,142 | 0 | 0 | 0 | 0 | 6,809,142 |
| 16. Conversion..... | 0 | 0 | .323 | .203,559 | 0 | 0 | XXX | XXX | XXX |
| 17. Decreased (net)..... | 0 | 0 | (29) | .580,540 | 0 | 0 | 0 | 0 | .580,540 |
| 18. Reinsurance..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19. Aggregate write-ins for decreases..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20. Totals (Lines 10 to 19)..... | 0 | 0 | 15,347 | 9,109,546 | 0 | 0 | 0 | 0 | 9,109,546 |
| 21. In force end of year (Line 9 minus Line 20)..... | 0 | 0 | 270,958 | 158,402,244 | 0 | 0 | 0 | 0 | 158,402,244 |
| 22. Reinsurance ceded end of year..... | XXX | 0 | XXX | 142,166,121 | XXX | 0 | XXX | XXX | 142,166,121 |
| 23. Line 21 minus Line 22..... | XXX | 0 | XXX | 16,236,123 | XXX | (b) | XXX | XXX | 16,236,123 |

DETAILS OF WRITE-INS

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| 0801..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0802..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0803..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0898. Summary of remaining write-ins for Line 8 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1901..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1902..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1903..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1998. Summary of remaining write-ins for Line 19 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) Group \$.....0; Individual \$.....0.

OHIO NATIONAL LIFE ASSURANCE CORPORATION**EXHIBIT OF LIFE INSURANCE (continued)**

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

| | Industrial | | Ordinary | |
|-----------------------------------|-------------------------|------------------------------|-------------------------|------------------------------|
| | 1 Number of Policies | 2 Amount of Insurance (a) | 3 Number of Policies | 4 Amount of Insurance (a) |
| 24. Additions by dividends..... |XXX..... |0..... |XXX..... |0..... |
| 25. Other paid-up insurance..... |0..... |0..... |770..... |16,967..... |
| 26. Debit ordinary insurance..... |XXX..... |XXX..... |0..... |0..... |

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

| Term Insurance Excluding Extended Term Insurance | Issued During Year (Included in Line 2) | | In Force End of Year (Included in Line 21) | |
|--|---|------------------------------|--|------------------------------|
| | 1 Number of Policies | 2 Amount of Insurance (a) | 3 Number of Policies | 4 Amount of Insurance (a) |
| 27. Term policies-decreasing..... |0..... |0..... |0..... |0..... |
| 28. Term policies-other..... |16,833..... |12,767,587..... |203,108..... |134,807,383..... |
| 29. Other term insurance-decreasing..... |XXX..... |0..... |XXX..... |0..... |
| 30. Other term insurance..... |XXX..... |6,272..... |XXX..... |730,356..... |
| 31. Totals (Lines 27 to 30)..... |16,833..... |12,773,859..... |203,108..... |135,537,739..... |
| Reconciliation to Lines 2 and 21: | | | | |
| 32. Term additions..... |XXX..... |0..... |XXX..... |0..... |
| 33. Totals, extended term insurance..... |XXX..... |XXX..... |107..... |242,702..... |
| 34. Totals, whole life and endowment..... |2,591..... |1,155,480..... |67,743..... |22,621,801..... |
| 35. Totals (Lines 31 to 34)..... |19,424..... |13,929,339..... |270,958..... |158,402,242..... |

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

| | Issued During Year (Included in Line 2) | | In Force End of Year (Included in Line 21) | |
|---|---|--------------------|--|--------------------|
| | 1 Non-Participating | 2 Participating | 3 Non-Participating | 4 Participating |
| 36. Industrial..... |0..... |0..... |0..... |0..... |
| 37. Ordinary..... |13,929,339..... |0..... |158,402,242..... |0..... |
| 38. Credit Life (Group and Individual)..... |0..... |0..... |0..... |0..... |
| 39. Group..... |0..... |0..... |0..... |0..... |
| 40. Totals (Lines 36 to 39)..... |13,929,339..... |0..... |158,402,242..... |0..... |

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

| | Credit Life | | Group | |
|---|---|------------------------------|-----------------------------|------------------------------|
| | 1 Number of Individual Policies and Group Certificates | 2 Amount of Insurance (a) | 3 Number of Certificates | 4 Amount of Insurance (a) |
| 41. Amount of insurance included in Line 2 ceded to other companies..... |XXX..... |0..... |XXX..... |0..... |
| 42. Number in force end of year if the number under shared groups is counted on a pro-rata basis..... |0..... |XXX..... |0..... |XXX..... |
| 43. Federal Employees' Group Life Insurance included in Line 21..... |0..... |0..... |0..... |0..... |
| 44. Servicemen's Group Life Insurance included in Line 21..... |0..... |0..... |0..... |0..... |
| 45. Group Permanent Insurance included in Line 21..... |0..... |0..... |0..... |0..... |

ADDITIONAL ACCIDENTAL DEATH BENEFITS

| | |
|--|------------------|
| 46. Amount of additional accidental death benefits in force end of year under ordinary policies (a)..... |93,319..... |
|--|------------------|

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

| | |
|--|--|
| 47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above. | |
| 47.1 | |
| 47.2 | |

POLICIES WITH DISABILITY PROVISIONS

| Disability Provision | Industrial | | Ordinary | | Credit | | Group | |
|----------------------------|-------------------------|------------------------------|-------------------------|------------------------------|-------------------------|------------------------------|-----------------------------|------------------------------|
| | 1 Number of Policies | 2 Amount of Insurance (a) | 3 Number of Policies | 4 Amount of Insurance (a) | 5 Number of Policies | 6 Amount of Insurance (a) | 7 Number of Certificates | 8 Amount of Insurance (a) |
| 48. Waiver of Premium..... |0..... |0..... |45,548..... |24,339,090..... |0..... |0..... |0..... |0..... |
| 49. Disability Income..... |0..... |0..... |0..... |0..... |0..... |0..... |0..... |0..... |
| 50. Extended Benefits..... |0..... |0..... |XXX..... |XXX..... |0..... |0..... |0..... |0..... |
| 51. Other..... |0..... |0..... |0..... |0..... |0..... |0..... |0..... |0..... |
| 52. Total..... |0..... |(b)..... |0..... |45,548..... |(b)..... |24,339,090..... |0..... |(b)..... |

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the Annual Statement Instructions.

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE
AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS,
ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

SUPPLEMENTARY CONTRACTS

| | Ordinary | | Group | |
|-------------------------------------|--------------------------------------|--|--------------------------------------|--|
| | 1 Involving Life Contingencies | 2 Not Involving Life Contingencies | 3 Involving Life Contingencies | 4 Not Involving Life Contingencies |
| 1. In force end of prior year..... | 41 | 44 | 0 | 0 |
| 2. Issued during year..... | 0 | 0 | 0 | 0 |
| 3. Reinsurance assumed..... | 0 | 0 | 0 | 0 |
| 4. Increased during year (net)..... | 0 | 0 | 0 | 0 |
| 5. Total (Lines 1 to 4)..... | 41 | 44 | 0 | 0 |
| Deductions during year: | | | | |
| 6. Decreased (net)..... | 0 | 0 | 0 | 0 |
| 7. Reinsurance ceded..... | 0 | 0 | 0 | 0 |
| 8. Totals (Lines 6 and 7)..... | 0 | 0 | 0 | 0 |
| 9. In force end of year..... | 41 | 44 | 0 | 0 |
| 10. Amount on deposit..... | 0 | (a).0 | 0 | (a).0 |
| 11. Income now payable..... | 0 | 0 | 0 | 0 |
| 12. Amount of income payable..... | (a).0 | (a).0 | (a).0 | (a).0 |

ANNUITIES

| | Ordinary | | Group | |
|-------------------------------------|----------------|---------------|----------------|-------------------|
| | 1 Immediate | 2 Deferred | 3 Contracts | 4 Certificates |
| 1. In force end of prior year..... | 61 | 1,260 | 0 | 0 |
| 2. Issued during year..... | 0 | 0 | 0 | 0 |
| 3. Reinsurance assumed..... | 0 | 0 | 0 | 0 |
| 4. Increased during year (net)..... | 0 | 0 | 0 | 0 |
| 5. Total (Lines 1 to 4)..... | 61 | 1,260 | 0 | 0 |
| Deductions during year: | | | | |
| 6. Decreased (net)..... | 0 | 0 | 0 | 0 |
| 7. Reinsurance ceded..... | 0 | 0 | 0 | 0 |
| 8. Totals (Lines 6 and 7)..... | 0 | 0 | 0 | 0 |
| 9. In force end of year..... | 61 | 1,260 | 0 | 0 |
| Income now payable: | | | | |
| 10. Amount of income payable..... | (a).0 | XXX. | XXX. | (a).0 |
| Deferred fully paid: | | | | |
| 11. Account balance..... | XXX. | (a).0 | XXX. | (a).0 |
| Deferred not fully paid: | | | | |
| 12. Account balance..... | XXX. | (a).0 | XXX. | (a).0 |

ACCIDENT AND HEALTH INSURANCE

| | Group | | Credit | | Other | |
|-------------------------------------|-------------------|------------------------|---------------|------------------------|---------------|------------------------|
| | 1 Certificates | 2 Premiums in force | 3 Policies | 4 Premiums in force | 5 Policies | 6 Premiums in force |
| 1. In force end of prior year..... | 0 | 0 | 0 | 0 | 11,705 | 20,886,569 |
| 2. Issued during year..... | 0 | 0 | 0 | 0 | 1,141 | 2,701,793 |
| 3. Reinsurance assumed..... | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. Increased during year (net)..... | 0 | XXX. | 0 | XXX. | 92 | XXX. |
| 5. Total (Lines 1 to 4)..... | 0 | XXX. | 0 | XXX. | 12,938 | XXX. |
| Deductions during year: | | | | | | |
| 6. Conversions..... | 0 | XXX. | XXX. | XXX. | XXX. | XXX. |
| 7. Decreased (net)..... | 0 | XXX. | 0 | XXX. | 1,036 | XXX. |
| 8. Reinsurance ceded..... | 0 | XXX. | 0 | XXX. | 0 | XXX. |
| 9. Totals (Lines 6 to 8)..... | 0 | XXX. | 0 | XXX. | 1,036 | XXX. |
| 10. In force end of year..... | 0 | (a).0 | 0 | (a).0 | 11,902 | (a).22,085,875 |

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

| | 1 Deposit Funds Contracts | | 2 Dividend Accumulations Contracts | |
|-------------------------------------|---------------------------------|--|--|--|
| | 1 Deposit Funds Contracts | 2 Dividend Accumulations Contracts | 1 Deposit Funds Contracts | 2 Dividend Accumulations Contracts |
| 1. In force end of prior year..... | | .0 | | .0 |
| 2. Issued during year..... | | .0 | | .0 |
| 3. Reinsurance assumed..... | | .0 | | .0 |
| 4. Increased during year (net)..... | | .0 | | .0 |
| 5. Total (Lines 1 to 4)..... | | .0 | | .0 |
| Deductions during year: | | | | |
| 6. Decreased (net)..... | | .0 | | .0 |
| 7. Reinsurance ceded..... | | .0 | | .0 |
| 8. Totals (Lines 6 and 7)..... | | .0 | | .0 |
| 9. In force end of year..... | | .0 | | .0 |
| 10. Amount of account balance..... | | (a).0 | | (a).0 |

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the Annual Statement Instructions.

OHIO NATIONAL LIFE ASSURANCE CORPORATION

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

| States, Etc. | Active Status | 1 | | Direct Business Only | | | | |
|---|---------------|----------------|--------|---|----------------------|-------------|---|-------------|
| | | Life Contracts | | 4 | | 5 | 6 | 7 |
| | | 2 | 3 | Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees | Other Considerations | | | |
| 1. Alabama..... | .AL..... | 5,250,171 | 240 | 345,726 | 0 | 5,596,137 | 0 | 0 |
| 2. Alaska..... | .AK..... | 126,624 | 0 | 3,257 | 0 | 129,881 | 0 | 0 |
| 3. Arizona..... | .AZ..... | 6,684,160 | 300 | 215,818 | 0 | 6,900,278 | 0 | 0 |
| 4. Arkansas..... | .AR..... | 7,324,367 | 0 | 139,159 | 0 | 7,463,526 | 0 | 0 |
| 5. California..... | .CA..... | 48,297,546 | 0 | 1,196,933 | 0 | 49,494,479 | 0 | 413,051 |
| 6. Colorado..... | .CO..... | 10,519,544 | 0 | 1,326,212 | 0 | 11,845,756 | 0 | 0 |
| 7. Connecticut..... | .CT..... | 6,278,582 | 0 | 254,410 | 0 | 6,532,992 | 0 | 0 |
| 8. Delaware..... | .DE..... | 607,947 | 0 | 33,611 | 0 | 641,558 | 0 | 0 |
| 9. District of Columbia..... | .DC..... | 794,986 | 0 | 58,542 | 0 | 853,528 | 0 | 0 |
| 10. Florida..... | .FL..... | 42,801,451 | 0 | 1,153,892 | 0 | 43,955,343 | 0 | 0 |
| 11. Georgia..... | .GA..... | 14,519,825 | 0 | 453,420 | 0 | 14,973,245 | 0 | 0 |
| 12. Hawaii..... | .HI..... | 112,789 | 0 | 5,376 | 0 | 118,165 | 0 | 0 |
| 13. Idaho..... | .ID..... | 3,551,186 | 225 | 250,509 | 0 | 3,801,920 | 0 | 0 |
| 14. Illinois..... | .IL..... | 19,640,690 | 0 | 642,143 | 0 | 20,282,833 | 0 | 0 |
| 15. Indiana..... | .IN..... | 8,779,154 | 0 | 270,046 | 0 | 9,049,200 | 0 | 0 |
| 16. Iowa..... | .IA..... | 8,703,920 | 0 | 173,276 | 0 | 8,877,196 | 0 | 0 |
| 17. Kansas..... | .KS..... | 20,680,234 | 14,500 | 322,269 | 0 | 21,017,003 | 0 | 0 |
| 18. Kentucky..... | .KY..... | 18,092,150 | 0 | 302,006 | 0 | 18,394,156 | 0 | 0 |
| 19. Louisiana..... | .LA..... | 4,792,299 | 0 | 294,886 | 0 | 5,087,185 | 0 | 0 |
| 20. Maine..... | .ME..... | 6,526,835 | 0 | 8,357 | 0 | 6,535,192 | 0 | 0 |
| 21. Maryland..... | .MD..... | 11,350,743 | 3,080 | 548,984 | 0 | 11,902,807 | 0 | 0 |
| 22. Massachusetts..... | .MA..... | 17,842,877 | 0 | 246,266 | 0 | 18,089,143 | 0 | 0 |
| 23. Michigan..... | .MI..... | 17,414,825 | 0 | 970,404 | 0 | 18,385,229 | 0 | 0 |
| 24. Minnesota..... | .MN..... | 7,753,925 | 0 | 303,383 | 0 | 8,057,308 | 0 | 0 |
| 25. Mississippi..... | .MS..... | 4,492,004 | 0 | 181,622 | 0 | 4,673,626 | 0 | 103,036 |
| 26. Missouri..... | .MO..... | 18,733,280 | 340 | 256,571 | 0 | 18,990,191 | 0 | 0 |
| 27. Montana..... | .MT..... | 2,610,488 | 0 | 96,161 | 0 | 2,706,649 | 0 | 0 |
| 28. Nebraska..... | .NE..... | 4,639,066 | 0 | 127,090 | 0 | 4,766,156 | 0 | 0 |
| 29. Nevada..... | .NV..... | 1,625,967 | 0 | 48,417 | 0 | 1,674,384 | 0 | 0 |
| 30. New Hampshire..... | .NH..... | 3,082,741 | 0 | 107,481 | 0 | 3,190,222 | 0 | 0 |
| 31. New Jersey..... | .NJ..... | 20,614,381 | 500 | 556,974 | 0 | 21,171,855 | 0 | 0 |
| 32. New Mexico..... | .NM..... | 1,119,785 | 0 | 43,354 | 0 | 1,163,139 | 0 | 0 |
| 33. New York..... | .NY..... | 1,129,306 | 0 | 45,280 | 0 | 1,174,586 | 0 | 0 |
| 34. North Carolina..... | .NC..... | 29,449,606 | 8,680 | 478,093 | 0 | 29,936,379 | 0 | 0 |
| 35. North Dakota..... | .ND..... | 1,152,206 | 0 | 48,308 | 0 | 1,200,514 | 0 | 41,667 |
| 36. Ohio..... | .OH..... | 45,233,613 | 0 | 1,644,777 | 0 | 46,878,390 | 0 | 102,313,563 |
| 37. Oklahoma..... | .OK..... | 11,635,821 | 0 | 301,161 | 0 | 11,936,982 | 0 | 0 |
| 38. Oregon..... | .OR..... | 5,729,320 | 0 | 275,650 | 0 | 6,004,970 | 0 | 0 |
| 39. Pennsylvania..... | .PA..... | 20,348,675 | 46,127 | 1,144,508 | 0 | 21,539,310 | 0 | 0 |
| 40. Rhode Island..... | .RI..... | 1,530,303 | 0 | 45,888 | 0 | 1,576,191 | 0 | 0 |
| 41. South Carolina..... | .SC..... | 3,845,181 | 0 | 110,994 | 0 | 3,956,175 | 0 | 0 |
| 42. South Dakota..... | .SD..... | 469,322 | 0 | 32,501 | 0 | 501,823 | 0 | 0 |
| 43. Tennessee..... | .TN..... | 19,920,025 | 0 | 609,284 | 0 | 20,529,309 | 0 | 125,339 |
| 44. Texas..... | .TX..... | 48,554,967 | 113 | 1,346,596 | 0 | 49,901,676 | 0 | 0 |
| 45. Utah..... | .UT..... | 6,818,706 | 0 | 201,247 | 0 | 7,019,953 | 0 | 0 |
| 46. Vermont..... | .VT..... | 527,191 | 0 | 8,929 | 0 | 536,120 | 0 | 0 |
| 47. Virginia..... | .VA..... | 23,225,555 | 1,260 | 369,652 | 0 | 23,596,467 | 0 | 0 |
| 48. Washington..... | .WA..... | 8,065,550 | 0 | 380,763 | 0 | 8,446,313 | 0 | 0 |
| 49. West Virginia..... | .WV..... | 1,315,487 | 100 | 231,958 | 0 | 1,547,545 | 0 | 0 |
| 50. Wisconsin..... | .WI..... | 6,134,359 | 0 | 466,740 | 0 | 6,601,099 | 0 | 47,543 |
| 51. Wyoming..... | .WY..... | 949,499 | 0 | 20,926 | 0 | 970,425 | 0 | 81,726 |
| 52. American Samoa..... | .AS..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 53. Guam..... | .GU..... | 73,992 | 0 | 0 | 0 | 73,992 | 0 | 0 |
| 54. Puerto Rico..... | .PR..... | 4,124,426 | 0 | 1,054,708 | 0 | 5,179,134 | 0 | 0 |
| 55. US Virgin Islands..... | .VI..... | 17,789 | 0 | 0 | 0 | 17,789 | 0 | 0 |
| 56. Northern Mariana Islands..... | .MP..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 57. Canada..... | .CAN..... | 6,245 | 0 | 0 | 0 | 6,245 | 0 | 0 |
| 58. Aggregate Other Alien..... | .OT..... | 28,428 | 0 | 16,143 | 0 | 44,571 | 0 | 0 |
| 59. Subtotal..... | (a).....51 | 585,650,114 | 75,465 | 19,770,661 | 0 | 605,496,240 | 0 | 103,125,925 |
| 90. Reporting entity contributions for employee benefit plans..... | XXX..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 91. Dividends or refunds applied to purchase paid-up additions and annuities..... | XXX..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 92. Dividends or refunds applied to shorten endowment or premium paying period..... | XXX..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 93. Premium or annuity considerations waived under disability or other contract provisions..... | XXX..... | 613,802 | 0 | 1,066,020 | 0 | 1,679,822 | 0 | 0 |
| 94. Aggregate other amounts not allocable by State..... | XXX..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 95. Totals (Direct Business)..... | XXX..... | 586,263,916 | 75,465 | 20,836,681 | 0 | 607,176,062 | 0 | 103,125,925 |
| 96. Plus reinsurance assumed..... | XXX..... | 0 | 0 | 504,359 | 0 | 504,359 | 0 | 0 |
| 97. Totals (All Business)..... | XXX..... | 586,263,916 | 75,465 | 21,341,040 | 0 | 607,680,421 | 0 | 103,125,925 |
| 98. Less reinsurance ceded..... | XXX..... | 341,709,536 | 0 | 11,119,827 | 0 | 352,829,363 | 0 | 0 |
| 99. Totals (All Business) less reinsurance ceded..... | XXX..... | 244,554,380 | 75,465 | (b).....10,221,213 | 0 | 254,851,058 | 0 | 103,125,925 |

DETAILS OF WRITE-INS

| | | | | | | | | |
|--|----------|--------|---|--------|---|--------|---|---|
| 58001. ZZZ Other Alien | XXX..... | 28,428 | 0 | 16,143 | 0 | 44,571 | 0 | 0 |
| 58002. | XXX..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 58003. | XXX..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 58998. Summ. of remaining write-ins for line 58 from overflow page..... | XXX..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 58999. Total (Lines 58001 through 58003 plus 58998) (Line 58 above)..... | XXX..... | 28,428 | 0 | 16,143 | 0 | 44,571 | 0 | 0 |

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer; (E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

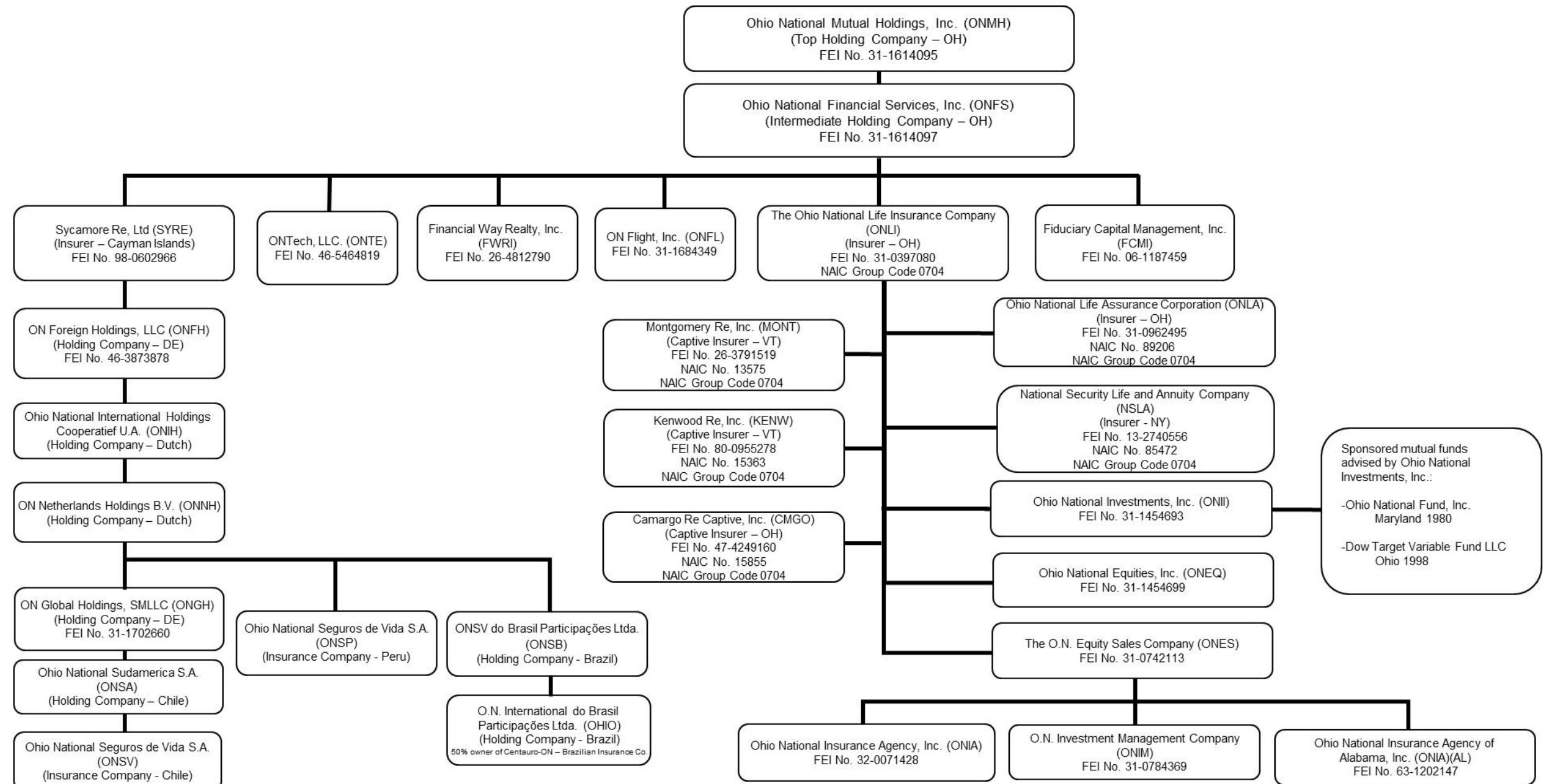
Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

All premiums are allocated to the address of record of the premium payor at the time of premium payment entry.

(a) Insert the number of "L" responses except for Canada and Other Alien.
 (b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which: Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**PART 1 – ORGANIZATIONAL CHART**

All subsidiaries are 100% owned except as noted



2016 ALPHABETICAL INDEX
LIFE ANNUAL STATEMENT BLANK

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