



ANNUAL STATEMENT

For the Year Ended December 31, 2016

of the Condition and Affairs of the

OHIO NATIONAL LIFE ASSURANCE CORPORATION

NAIC Group Code.....0704, 0704  
(Current Period) (Prior Period)

Organized under the Laws of OH

Incorporated/Organized..... June 26, 1979

Statutory Home Office

Main Administrative Office

Mail Address

Primary Location of Books and Records

Internet Web Site Address

Statutory Statement Contact

NAIC Company Code..... 89206

State of Domicile or Port of Entry OH

Commenced Business..... August 22, 1979

One Financial Way..... Cincinnati ..... OH ..... US ..... 45242  
(Street and Number) (City or Town, State, Country and Zip Code)

One Financial Way..... Cincinnati ..... OH ..... US..... 45242  
(Street and Number) (City or Town, State, Country and Zip Code)

Post Office Box 237..... Cincinnati ..... OH ..... US ..... 45201  
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

One Financial Way..... Cincinnati ..... OH ..... US ..... 45242  
(Street and Number) (City or Town, State, Country and Zip Code)

N/A

Amber Dawn Roberts  
(Name)

amber\_roberts@ohionational.com  
(E-Mail Address)

Employer's ID Number..... 31-0962495

Country of Domicile US

513-794-6100  
(Area Code) (Telephone Number)

513-794-6100-6015  
(Area Code) (Telephone Number)

513-794-6100-6015  
(Area Code) (Telephone Number) (Extension)

513-794-4516  
(Fax Number)

OFFICERS

Name	Title	Name	Title
Gary Thomas Huffman	President, Chairman & Chief Executive Officer	Therese Susan McDonough	Secretary
Doris Lee Paul	Treasurer	Kush Vijay Kotecha	Senior Vice President & Chief Corporate Actuary

OTHER

Thomas Abdo Barefield	Vice Chairman & Chief Distribution Officer	Christopher Allen Carlson #	Vice Chairman, Strategic Businesses
Harry Douglas Cooke, III #	Executive Vice President	Ronald John Dolan	Vice Chairman & Chief Risk Officer
Paul Gerard #	Senior Vice President & Chief Investment Officer	Kristal Elaine Hambrick	Executive Vice President & Chief Product Officer
Arthur James Roberts	Senior Vice President & Chief Financial Officer	Dennis Lee Schoff	Senior Vice President & General Counsel, Assistant Secretary, Chief Compliance Officer
Barbara Ann Turner #	Executive Vice President & Chief Administrative Officer		

DIRECTORS OR TRUSTEES

Thomas Abdo Barefield	Christopher Allen Carlson #	Ronald John Dolan	Gary Thomas Huffman
Barbara Ann Turner #			

State of..... Ohio  
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Gary Thomas Huffman	Therese Susan McDonough	Doris Lee Paul
(Printed Name)	(Printed Name)	(Printed Name)
President, Chairman & Chief Executive Officer	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me

This \_\_\_\_\_ day of \_\_\_\_\_ February 2017

a. Is this an original filing?

Yes [ X ] No [ ]

b. If no

1. State the amendment number \_\_\_\_\_

2. Date filed \_\_\_\_\_

3. Number of pages attached \_\_\_\_\_

OHIO NATIONAL LIFE ASSURANCE CORPORATION  
ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	2,846,876,466	0	2,846,876,466	2,573,285,158
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	13,106,000	0	13,106,000	16,106,000
2.2 Common stocks.....	6,430,681	0	6,430,681	1,479
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	379,643,872	0	379,643,872	383,523,479
3.2 Other than first liens.....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Cash (\$.....(5,177,832), Schedule E-Part 1), cash equivalents (\$.....0, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA).....	(5,177,832)	0	(5,177,832)	(11,865,113)
6. Contract loans (including \$.....0 premium notes).....	107,931,375	0	107,931,375	101,952,389
7. Derivatives (Schedule DB).....	0	0	0	0
8. Other invested assets (Schedule BA).....	(0)	0	(0)	127,559
9. Receivables for securities.....	710,217	0	710,217	553,934
10. Securities lending reinvested collateral assets (Schedule DL).....	84,664,570	0	84,664,570	65,582,865
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	3,434,185,349	0	3,434,185,349	3,129,267,750
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	30,395,366	0	30,395,366	29,074,247
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	12,842,374	0	12,842,374	11,090,637
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	125,691,748	0	125,691,748	121,879,818
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	6,435,787	0	6,435,787	8,153,391
16.2 Funds held by or deposited with reinsured companies.....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0	7,002,103
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0	10,626,627
18.2 Net deferred tax asset.....	111,364,914	62,455,810	48,909,104	50,806,241
19. Guaranty funds receivable or on deposit.....	1,610,266	0	1,610,266	1,919,034
20. Electronic data processing equipment and software.....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$.....0).....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	43,589,875	0	43,589,875	69,862,168
24. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other-than-invested assets.....	80,803	0	80,803	67,903
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	3,766,196,482	62,455,810	3,703,740,672	3,439,749,919
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	253,233,283	0	253,233,283	248,777,027
28. TOTAL (Lines 26 and 27).....	4,019,429,765	62,455,810	3,956,973,955	3,688,526,946
DETAILS OF WRITE-INS				
1101. ....	0	0	0	0
1102. ....	0	0	0	0
1103. ....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Fund revenue receivable.....	69,803	0	69,803	67,903
2502. State taxes recoverable.....	11,000	0	11,000	0
2503. ....	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	80,803	0	80,803	67,903

OHIO NATIONAL LIFE ASSURANCE CORPORATION  
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$.....3,053,704,812 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	3,053,704,812	2,894,695,947
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	88,874,043	92,866,211
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	105,168,825	4,500,569
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	13,572,751	8,708,257
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....	617,422	567,058
5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....	0	0
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$.....0 Modco).....	0	0
6.2 Dividends not yet apportioned (including \$.....0 Modco).....	0	0
6.3 Coupons and similar benefits (including \$.....0 Modco).....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6.....	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....129,024 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	537,542	662,971
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....	0	0
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....	0	0
9.3 Other amounts payable on reinsurance, including \$.....0 assumed and \$.....0 ceded.....	0	0
9.4 Interest Maintenance Reserve (IMR, Line 6).....	8,158,986	9,095,137
10. Commissions to agents due or accrued - life and annuity contracts \$.....5,265,333, accident and health \$.....12 and deposit-type contract funds \$.....0.....	5,265,345	5,155,921
11. Commissions and expense allowances payable on reinsurance assumed.....	0	0
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6).....	1,402,066	1,284,714
13. Transfers to Separate Accounts due or accrued (net) (including \$.....(3,414,862) accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(3,414,862)	(4,545,400)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5).....	4,075,959	4,154,031
15.1 Current federal and foreign income taxes, including \$.....1,262,840 on realized capital gains (losses).....	980,839	0
15.2 Net deferred tax liability.....	0	0
16. Unearned investment income.....	3,881,507	3,629,171
17. Amounts withheld or retained by company as agent or trustee.....	2,212,455	1,915,397
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....	0	0
19. Remittances and items not allocated.....	22,814,851	33,812,068
20. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0
21. Liability for benefits for employees and agents if not included above.....	0	0
22. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
23. Dividends to stockholders declared and unpaid.....	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR Line 16, Col. 7).....	32,169,974	29,795,032
24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....	0	0
24.04 Payable to parent, subsidiaries and affiliates.....	891,336	6,320,000
24.05 Drafts outstanding.....	0	0
24.06 Liability for amounts held under uninsured plans.....	0	0
24.07 Funds held under coinsurance.....	0	0
24.08 Derivatives.....	0	0
24.09 Payable for securities.....	0	0
24.10 Payable for securities lending.....	84,664,570	65,582,865
24.11 Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25. Aggregate write-ins for liabilities.....	211,573	42,352
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	3,425,789,994	3,158,242,301
27. From Separate Accounts Statement.....	253,233,283	248,777,027
28. Total liabilities (Line 26 and 27).....	3,679,023,277	3,407,019,328
29. Common capital stock.....	9,600,005	9,600,005
30. Preferred capital stock.....	0	0
31. Aggregate write-ins for other-than-special surplus funds.....	0	0
32. Surplus notes.....	0	0
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	87,976,286	87,976,286
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	180,374,387	183,931,324
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 \$.....0).....	0	0
36.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....	0	0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	268,350,673	271,907,610
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	277,950,678	281,507,615
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	3,956,973,955	3,688,526,943

DETAILS OF WRITE-INS		
2501. Unclaimed funds.....	211,573	42,352
2502. ....	0	0
2503. ....	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	211,573	42,352
3101. ....	0	0
3102. ....	0	0
3103. ....	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above).....	0	0
3401. ....	0	0
3402. ....	0	0
3403. ....	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0

OHIO NATIONAL LIFE ASSURANCE CORPORATION  
SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	253,398,317	238,149,263
2. Considerations for supplementary contracts with life contingencies	0	0
3. Net investment income (Exhibit of Net Investment Income, Line 17)	154,361,650	156,225,579
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5)	3,119,132	2,854,545
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	39,956,385	38,829,831
7. Reserve adjustments on reinsurance ceded	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	1,415,715	1,551,914
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	19,492,348	13,111,099
9. Totals (Lines 1 to 8.3)	471,743,547	450,722,231
10. Death benefits	64,530,874	56,940,923
11. Matured endowments (excluding guaranteed annual pure endowments)	10,063	15,580
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	3,612,305	4,194,876
13. Disability benefits and benefits under accident and health contracts	10,969,600	10,586,612
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	72,507,683	67,759,788
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	1,776,008	1,320,384
18. Payments on supplementary contracts with life contingencies	119,338	145,429
19. Increase in aggregate reserves for life and accident and health contracts	174,324,411	160,377,261
20. Totals (Lines 10 to 19)	327,850,282	301,340,853
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	48,349,082	50,146,867
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	37,119	39,244
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)	55,449,118	59,374,297
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	15,312,370	14,599,844
25. Increase in loading on deferred and uncollected premiums	(7,141,837)	(1,723,932)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(1,682,105)	(4,933,947)
27. Aggregate write-ins for deductions	5,175,577	6,567,892
28. Totals (Lines 20 to 27)	443,349,606	425,411,118
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	28,393,941	25,311,113
30. Dividends to policyholders	0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	28,393,941	25,311,113
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	10,929,185	3,688,829
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	17,464,756	21,622,284
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$....86,883 (excluding taxes of \$....1,175,451 transferred to the IMR)	(3,348,876)	(787,995)
35. Net income (Line 33 plus Line 34)	14,115,880	20,834,289
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	281,507,615	296,020,189
37. Net income (Line 35)	14,115,880	20,834,289
38. Change in net unrealized capital gains (losses) less capital gains tax of \$....20,539	38,145	(39,318)
39. Change in net unrealized foreign exchange capital gain (loss)	0	0
40. Change in net deferred income tax	2,074,139	1,864,139
41. Change in nonadmitted assets	(3,950,737)	(5,900,503)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	18,441,224	0
44. Change in asset valuation reserve	(2,374,942)	281,609
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0
48. Change in surplus notes	0	0
49. Cumulative effect of changes in accounting principles	0	0
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	(1)	0
51.2 Transferred to capital (Stock Dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	0	0
52. Dividends to stockholders	(28,000,000)	(29,000,000)
53. Aggregate write-ins for gains and losses in surplus	(3,900,644)	(2,552,790)
54. Net change in capital and surplus for the year (Lines 37 through 53)	(3,556,937)	(14,512,574)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	277,950,678	281,507,615
DETAILS OF WRITE-INS		
08.301. COI Charges	11,625,435	11,763,328
08.302. Surrender Charges	8,195,237	7,740,357
08.303. Administrative Charges	(328,323)	350,326
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	(6,742,912)
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	19,492,348	13,111,099
2701. Health Surrender Benefits	5,175,577	6,567,892
2702.	0	0
2703.	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	5,175,577	6,567,892
5301. Amortization of Coinsurance Gain	(3,182,918)	(8,284,980)
5302. Prior period adjustment	(717,726)	5,732,190
5303.	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	(3,900,644)	(2,552,790)

OHIO NATIONAL LIFE ASSURANCE CORPORATION  
CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	253,171,236	238,827,231
2. Net investment income.....	154,680,363	156,939,170
3. Miscellaneous income.....	38,189,182	25,353,853
4. Total (Lines 1 through 3).....	446,040,781	421,120,254
5. Benefit and loss related payments.....	121,256,071	121,634,907
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	(2,812,643)	(6,951,717)
7. Commissions, expenses paid and aggregate write-ins for deductions.....	122,412,212	131,323,033
8. Dividends paid to policyholders.....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$.....1,361,543 tax on capital gains (losses).....	592,453	17,385,572
10. Total (Lines 5 through 9).....	241,448,093	263,391,795
11. Net cash from operations (Line 4 minus Line 10).....	204,592,688	157,728,459
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	276,450,253	305,808,779
12.2 Stocks.....	3,125,441	1,766,180
12.3 Mortgage loans.....	60,954,607	65,081,737
12.4 Real estate.....	0	0
12.5 Other invested assets.....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0
12.7 Miscellaneous proceeds.....	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	340,530,301	372,656,696
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	551,262,530	413,548,115
13.2 Stocks.....	6,426,300	1,000,000
13.3 Mortgage loans.....	57,075,000	70,375,000
13.4 Real estate.....	0	0
13.5 Other invested assets.....	0	0
13.6 Miscellaneous applications.....	156,283	424,871
13.7 Total investments acquired (Lines 13.1 to 13.6).....	614,920,113	485,347,986
14. Net increase (decrease) in contract loans and premium notes.....	5,978,986	1,675,872
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(280,368,798)	(114,367,162)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	0	0
16.2 Capital and paid in surplus, less treasury stock.....	(1)	0
16.3 Borrowed funds.....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	99,900,490	1,658,836
16.5 Dividends to stockholders.....	28,000,000	29,000,000
16.6 Other cash provided (applied).....	10,562,902	(22,165,171)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	82,463,391	(49,506,335)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	6,687,281	(6,145,038)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	(11,865,114)	(5,720,076)
19.2 End of year (Line 18 plus Line 19.1).....	(5,177,833)	(11,865,114)
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001 Change in securities lending collateral.....	19,081,705	(28,519,520)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance(a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts.....	253,398,318	.....0	243,025,356	.....75,466	.....0	.....0	.....0	.....0	.....0	.....0	10,297,496	.....0
2. Considerations for supplementary contracts with life contingencies.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
3. Net investment income.....	154,361,649	.....0	143,571,473	.....2,851,993	.....0	.....0	.....0	2,335,260	.....0	.....0	5,602,923	.....0
4. Amortization of Interest Maintenance Reserve (IMR).....	3,119,132	.....0	2,778,719	.....340,393	.....0	.....0	.....0	20	.....0	.....0	.....0	.....0
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
6. Commissions and expense allowances on reinsurance ceded.....	39,956,385	.....0	37,040,123	.....0	.....0	.....0	.....0	.....0	.....0	.....0	2,916,262	.....0
7. Reserve adjustments on reinsurance ceded.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from S/A.....	1,415,715	.....0	1,415,715	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
8.2 Charges and fees for deposit-type contracts.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
8.3 Aggregate write-ins for miscellaneous income.....	19,492,348	.....0	19,492,348	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
9. Totals (Lines 1 to 8.3).....	471,743,547	.....0	447,323,734	.....3,267,852	.....0	.....0	.....0	2,335,280	.....0	.....0	18,816,681	.....0
10. Death benefits.....	64,530,874	.....0	64,530,874	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
11. Matured endowments (excluding guaranteed annual pure endowments).....	10,063	.....0	10,063	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
12. Annuity benefits.....	3,612,304	.....0	.....0	3,612,304	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
13. Disability benefits and benefits under accident and health contracts.....	10,969,601	.....0	584,552	.....0	.....0	.....0	.....0	.....0	.....0	.....0	10,385,049	.....0
14. Coupons, guaranteed annual pure endowments and similar benefits.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
15. Surrender benefits and withdrawals for life contracts.....	72,507,684	.....0	70,031,119	2,476,565	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
16. Group conversions.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
17. Interest and adjustments on contract or deposit-type contract funds.....	1,776,008	.....0	1,538,857	62,016	(449,759)	.....0	.....0	624,894	.....0	.....0	.....0	.....0
18. Payments on supplementary contracts with life contingencies.....	119,338	.....0	.....0	.....0	119,338	.....0	.....0	.....0	.....0	.....0	.....0	.....0
19. Increase in aggregate reserves for life and accident and health contracts.....	174,324,410	.....0	180,880,674	(3,210,421)	(117,110)	.....0	.....0	(685)	.....0	.....0	(3,228,048)	.....0
20. Totals (Lines 10 to 19).....	327,850,282	.....0	317,576,139	2,940,464	(447,531)	.....0	.....0	624,209	.....0	.....0	7,157,001	.....0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	48,349,082	.....0	44,895,899	2,529	.....0	.....0	.....0	.....0	.....0	.....0	3,450,654	.....0
22. Commissions and expense allowances on reinsurance assumed.....	37,119	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	37,119	.....0
23. General insurance expenses.....	55,449,119	.....0	43,734,806	263,806	.....0	.....0	.....0	.....0	.....0	.....0	11,450,507	.....0
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	15,312,370	.....0	14,563,398	23,473	.....0	.....0	.....0	80,000	.....0	.....0	645,499	.....0
25. Increase in loading on deferred and uncollected premiums.....	(7,141,837)	.....0	(7,141,837)	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(1,682,105)	.....0	(1,682,105)	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
27. Aggregate write-ins for deductions.....	5,175,577	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	5,175,577	.....0
28. Totals (Lines 20 to 27).....	443,349,607	.....0	411,946,300	3,230,272	(447,531)	.....0	.....0	704,209	.....0	.....0	27,916,357	.....0
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	28,393,940	.....0	35,377,434	37,580	447,531	.....0	.....0	1,631,071	.....0	.....0	(9,099,676)	.....0
30. Dividends to policyholders.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	28,393,940	.....0	35,377,434	37,580	447,531	.....0	.....0	1,631,071	.....0	.....0	(9,099,676)	.....0
32. Federal income taxes incurred (excluding tax on capital gains).....	10,929,186	.....0	14,421,368	(712,055)	159,037	.....0	.....0	581,780	.....0	.....0	(3,520,944)	.....0
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	17,464,754	.....0	20,956,066	749,635	288,494	.....0	.....0	1,049,291	.....0	.....0	(5,578,732)	.....0

DETAILS OF WRITE-INS												
08.301. COI Charges.....	11,625,435	.....0	11,625,435	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
08.302. Surrender Charges.....	8,195,237	.....0	8,195,237	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
08.303. Administrative Charges.....	(328,323)	.....0	(328,323)	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	19,492,348	.....0	19,492,348	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
2701. Health Surrender Benefits.....	5,175,577	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	5,175,577	.....0
2702. ....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
2703. ....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	5,175,577	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	5,175,577	.....0

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1  Total	2  Industrial Life	Ordinary			6  Credit Life (Group and Individual)	Group	
			3  Life Insurance	4  Individual Annuities	5  Supplementary Contracts		7  Life Insurance	8  Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year.....	2,894,695,950	0	2,835,150,603	58,651,478	893,869	0	0	0
2. Tabular net premiums or considerations.....	276,966,681	0	276,135,095	831,587	0	0	0	0
3. Present value of disability claims incurred.....	1,433,962	0	1,433,962	0	XXX	0	0	0
4. Tabular interest.....	110,475,900	0	108,591,745	1,842,328	41,827	0	0	0
5. Tabular less actual reserve released.....	(920,160)	0	(982,947)	56,537	6,251	0	0	0
6. Increase in reserve on account of change in valuation basis.....	(18,441,224)	0	(18,441,224)	0	0	0	0	0
7. Other increases (net).....	(13,077,440)	0	(10,983,410)	(2,048,180)	(45,850)	0	0	0
8. Totals (Lines 1 to 7).....	3,251,133,669	0	3,190,903,823	59,333,749	896,097	0	0	0
9. Tabular cost.....	27,277,355	0	27,277,355	0	XXX	0	0	0
10. Reserves released by death.....	29,825,194	0	29,825,194	XXX	XXX	0	0	XXX
11. Reserves released by other terminations (net).....	137,692,187	0	134,757,603	2,934,583	0	0	0	0
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	4,316,226	0	584,583	3,612,304	119,338	0	0	0
13. Net transfers to or (from) Separate Accounts.....	(1,682,105)	0	(1,682,105)	0	0	0	0	0
14. Total deductions (Lines 9 to 13).....	197,428,857	0	190,762,631	6,546,887	119,338	0	0	0
15. Reserve December 31, current year.....	3,053,704,812	0	3,000,141,192	52,786,862	776,759	0	0	0

OHIO NATIONAL LIFE ASSURANCE CORPORATION  
EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....2,901,738	.....2,327,709
1.1 Bonds exempt from U.S. tax.....	(a).....0	.....0
1.2 Other bonds (unaffiliated).....	(a).....123,565,225	.....125,547,213
1.3 Bonds of affiliates.....	(a).....0	.....0
2.1 Preferred stocks (unaffiliated).....	(b).....773,186	.....773,186
2.11 Preferred stocks of affiliates.....	(b).....0	.....0
2.2 Common stocks (unaffiliated).....	.....95,772	.....95,772
2.21 Common stocks of affiliates.....	.....0	.....0
3. Mortgage loans.....	(c).....21,203,385	.....21,116,545
4. Real estate.....	(d).....0	.....0
5. Contract loans.....	.....6,339,397	.....6,087,061
6. Cash, cash equivalents and short-term investments.....	(e).....0	.....0
7. Derivative instruments.....	(f).....0	.....0
8. Other invested assets.....	.....0	.....0
9. Aggregate write-ins for investment income.....	.....835,211	.....835,211
10. Total gross investment income.....	.....155,713,914	.....156,782,697
11. Investment expenses.....		(g).....2,072,148
12. Investment taxes, licenses and fees, excluding federal income taxes.....		(g).....58,132
13. Interest expense.....		(h).....0
14. Depreciation on real estate and other invested assets.....		(i).....0
15. Aggregate write-ins for deductions from investment income.....		.....290,766
16. Total deductions (Lines 11 through 15).....		.....2,421,046
17. Net investment income (Line 10 minus Line 16).....		.....154,361,651

DETAILS OF WRITE-INS		
0901. Other Income.....	.....475,090	.....475,090
0902. Income on Securities Lending.....	.....360,121	.....360,121
0903. ....	.....0	.....0
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....835,211	.....835,211
1501. Other Expenses.....		.....290,766
1502. ....		.....0
1503. ....		.....0
1598. Summary of remaining write-ins for Line 15 from overflow page.....		.....0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....		.....290,766
(a) Includes \$.....1,970,099 accrual of discount less \$.....3,345,378 amortization of premium and less \$.....1,115,516 paid for accrued interest on purchases.		
(b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.		
(c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.		
(d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.		
(e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.		
(f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.		
(g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.		
(h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.		
(i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.		

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....	.....0	.....0	.....0	.....0	.....0
1.1 Bonds exempt from U.S. tax.....	.....0	.....0	.....0	.....0	.....0
1.2 Other bonds (unaffiliated).....	.....2,698,913	.....(2,600,355)	.....98,558	.....55,781	.....0
1.3 Bonds of affiliates.....	.....0	.....0	.....0	.....0	.....0
2.1 Preferred stocks (unaffiliated).....	.....125,441	.....0	.....125,441	.....0	.....0
2.11 Preferred stocks of affiliates.....	.....0	.....0	.....0	.....0	.....0
2.2 Common stocks (unaffiliated).....	.....0	.....0	.....0	.....2,903	.....0
2.21 Common stocks of affiliates.....	.....0	.....0	.....0	.....0	.....0
3. Mortgage loans.....	.....0	.....0	.....0	.....0	.....0
4. Real estate.....	.....0	.....0	.....0	.....0	.....0
5. Contract loans.....	.....0	.....0	.....0	.....0	.....0
6. Cash, cash equivalents and short-term investments.....	.....0	.....0	.....0	.....0	.....0
7. Derivative instruments.....	.....0	.....0	.....0	.....0	.....0
8. Other invested assets.....	.....0	.....(127,559)	.....(127,559)	.....0	.....0
9. Aggregate write-ins for capital gains (losses).....	.....0	.....0	.....0	.....0	.....0
10. Total capital gains (losses).....	.....2,824,354	.....(2,727,914)	.....96,440	.....58,684	.....0

DETAILS OF WRITE-INS					
0901. ....	.....0	.....0	.....0	.....0	.....0
0902. ....	.....0	.....0	.....0	.....0	.....0
0903. ....	.....0	.....0	.....0	.....0	.....0
0998. Summary of remaining write-ins for Line 9 from overflow page...	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....0	.....0	.....0	.....0	.....0



EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	Credit Life (Group and Individual)	6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	Aggregate of All Other Lines of Business
<b>FIRST YEAR (other than single)</b>											
1. Uncollected.....	83,006	0	71,380	0	0	0	0	0	0	11,626	0
2. Deferred and accrued.....	5,285,984	0	5,285,984	0	0	0	0	0	0	0	0
3. Deferred, accrued and uncollected:											
3.1 Direct.....	5,368,990	0	5,357,364	0	0	0	0	0	0	11,626	0
3.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
3.4 Net (Line 1 + Line 2).....	5,368,990	0	5,357,364	0	0	0	0	0	0	11,626	0
4. Advance.....	46,023	0	23,633	0	0	0	0	0	0	22,390	0
5. Line 3.4 - Line 4.....	5,322,967	0	5,333,731	0	0	0	0	0	0	(10,764)	0
6. Collected during year:											
6.1 Direct.....	33,317,139	0	30,622,563	75,465	0	0	0	0	0	2,619,111	0
6.2 Reinsurance assumed.....	69	0	0	0	0	0	0	0	0	69	0
6.3 Reinsurance ceded.....	19,858,241	0	18,985,424	0	0	0	0	0	0	872,817	0
6.4 Net.....	13,458,967	0	11,637,139	75,465	0	0	0	0	0	1,746,363	0
7. Line 5 + Line 6.4.....	18,781,934	0	16,970,870	75,465	0	0	0	0	0	1,735,599	0
8. Prior year (uncollected + deferred and accrued - advance).....	5,684,082	0	5,690,228	0	0	0	0	0	0	(6,146)	0
9. First year premiums and considerations:											
9.1 Direct.....	32,956,024	0	30,266,066	75,465	0	0	0	0	0	2,614,493	0
9.2 Reinsurance assumed.....	69	0	0	0	0	0	0	0	0	69	0
9.3 Reinsurance ceded.....	19,858,241	0	18,985,424	0	0	0	0	0	0	872,817	0
9.4 Net (Line 7 - Line 8).....	13,097,852	0	11,280,642	75,465	0	0	0	0	0	1,741,745	0
<b>SINGLE</b>											
10. Single premiums and considerations:											
10.1 Direct.....	213,200,924	0	213,200,923	1	0	0	0	0	0	0	0
10.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded.....	89,083,047	0	89,083,047	0	0	0	0	0	0	0	0
10.4 Net.....	124,117,877	0	124,117,876	1	0	0	0	0	0	0	0
<b>RENEWAL</b>											
11. Uncollected.....	3,978,102	0	3,705,122	0	0	0	0	0	0	272,980	0
12. Deferred and accrued.....	57,225,204	0	57,225,204	0	0	0	0	0	0	0	0
13. Deferred, accrued and uncollected:											
13.1 Direct.....	61,200,506	0	60,930,326	0	0	0	0	0	0	270,180	0
13.2 Reinsurance assumed.....	2,800	0	0	0	0	0	0	0	0	2,800	0
13.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
13.4 Net (Line 11 + Line 12).....	61,203,306	0	60,930,326	0	0	0	0	0	0	272,980	0
14. Advance.....	491,519	0	384,885	0	0	0	0	0	0	106,634	0
15. Line 13.4 - Line 14.....	60,711,787	0	60,545,441	0	0	0	0	0	0	166,346	0
16. Collected during year:											
16.1 Direct.....	360,657,998	0	342,440,431	0	0	0	0	0	0	18,217,567	0
16.2 Reinsurance assumed.....	504,290	0	0	0	0	0	0	0	0	504,290	0
16.3 Reinsurance ceded.....	243,888,073	0	233,641,064	0	0	0	0	0	0	10,247,009	0
16.4 Net.....	117,274,215	0	108,799,367	0	0	0	0	0	0	8,474,848	0
17. Line 15 + Line 16.4.....	177,986,002	0	169,344,808	0	0	0	0	0	0	8,641,194	0
18. Prior year (uncollected + deferred and accrued - advance).....	61,803,413	0	61,717,970	0	0	0	0	0	0	85,443	0
19. Renewal premiums and considerations:											
19.1 Direct.....	359,563,271	0	341,267,902	0	0	0	0	0	0	18,295,369	0
19.2 Reinsurance assumed.....	507,391	0	0	0	0	0	0	0	0	507,391	0
19.3 Reinsurance ceded.....	243,888,073	0	233,641,064	0	0	0	0	0	0	10,247,009	0
19.4 Net (Line 17 - Line 18).....	116,182,589	0	107,626,838	0	0	0	0	0	0	8,555,751	0
<b>TOTAL</b>											
20. Total premiums and annuity considerations:											
20.1 Direct.....	605,720,219	0	584,734,891	75,466	0	0	0	0	0	20,909,862	0
20.2 Reinsurance assumed.....	507,460	0	0	0	0	0	0	0	0	507,460	0
20.3 Reinsurance ceded.....	352,829,361	0	341,709,535	0	0	0	0	0	0	11,119,826	0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	253,398,318	0	243,025,356	75,466	0	0	0	0	0	10,297,496	0

EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND  
EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)

10

	1  Total	2  Industrial Life	Ordinary		5  Credit Life (Group and Individual)	Group		Accident and Health			11  Aggregate of All Other Lines of Business
			3  Life Insurance	4  Individual Annuities		6  Life Insurance	7  Annuities	8  Group	9  Credit (Group & Individual)	10  Other	
<b>DIVIDENDS AND COUPONS APPLIED (included in Part 1)</b>											
21. To pay renewal premiums.....	0	0	0	0	0	0	0	0	0	0	0
22. All other.....	0	0	0	0	0	0	0	0	0	0	0
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>											
23. First year (other than single):											
23.1 Reinsurance ceded.....	9,829,326	0	9,090,555	0	0	0	0	0	0	738,771	0
23.2 Reinsurance assumed.....	1	0	0	0	0	0	0	0	0	1	0
23.3 Net ceded less assumed.....	9,829,325	0	9,090,555	0	0	0	0	0	0	738,770	0
24. Single:											
24.1 Reinsurance ceded.....	8,983,882	0	8,983,882	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed.....	8,983,882	0	8,983,882	0	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded.....	21,143,177	0	18,965,686	0	0	0	0	0	0	2,177,491	0
25.2 Reinsurance assumed.....	37,118	0	0	0	0	0	0	0	0	37,118	0
25.3 Net ceded less assumed.....	21,106,059	0	18,965,686	0	0	0	0	0	0	2,140,373	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6).....	39,956,385	0	37,040,123	0	0	0	0	0	0	2,916,262	0
26.2 Reinsurance assumed (Page 6, Line 22).....	37,119	0	0	0	0	0	0	0	0	37,119	0
26.3 Net ceded less assumed.....	39,919,266	0	37,040,123	0	0	0	0	0	0	2,879,143	0
<b>COMMISSIONS INCURRED (direct business only)</b>											
27. First year (other than single).....	38,426,275	0	36,487,544	387	0	0	0	0	0	1,938,344	0
28. Single.....	0	0	0	0	0	0	0	0	0	0	0
29. Renewal.....	9,922,807	0	8,408,355	2,142	0	0	0	0	0	1,512,310	0
30. Deposit-type contract funds.....	0	0	0	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21).....	48,349,082	0	44,895,899	2,529	0	0	0	0	0	3,450,654	0

OHIO NATIONAL LIFE ASSURANCE CORPORATION  
EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6
		1	Accident and Health		4		
			2	3			
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Total
1.	Rent.....	2,189,648	3,862	331,577	0	53,902	2,578,989
2.	Salaries and wages.....	18,031,435	50,461	6,815,205	0	834,797	25,731,898
3.11	Contributions for benefit plans for employees.....	5,030,008	10,521	1,739,895	0	180,851	6,961,275
3.12	Contributions for benefit plans for agents.....	551,944	0	77,184	0	0	629,128
3.21	Payments to employees under non-funded benefit plans.....	0	0	0	0	0	0
3.22	Payments to agents under non-funded benefit plans.....	764,681	0	0	0	21,304	785,985
3.31	Other employee welfare.....	0	1,842	172,436	0	0	174,278
3.32	Other agent welfare.....	0	0	0	0	0	0
4.1	Legal fees and expenses.....	71,836	22,542	772	0	41,505	136,655
4.2	Medical examination fees.....	4,096,950	0	199,907	0	0	4,296,857
4.3	Inspection report fees.....	612,285	0	18,156	0	0	630,441
4.4	Fees of public accountants and consulting actuaries.....	2,613,202	5,585	489,777	0	18,439	3,127,003
4.5	Expense of investigation and settlement of policy claims.....	7,745	25,278	(14,256)	0	0	18,767
5.1	Traveling expenses.....	1,081,676	17,081	384,924	0	21,008	1,504,689
5.2	Advertising.....	285,044	0	23,125	0	0	308,169
5.3	Postage, express, telegraph and telephone.....	756,918	790	143,744	0	10,948	912,400
5.4	Printing and stationery.....	198,991	163	43,403	0	2,340	244,897
5.5	Cost or depreciation of furniture and equipment.....	288,727	289	42,475	0	4,213	335,704
5.6	Rental of equipment.....	138,455	124	21,798	0	1,964	162,341
5.7	Cost or depreciation of EDP equipment and software.....	2,441,243	1,059	231,975	0	337,102	3,011,379
6.1	Books and periodicals.....	606,436	944	132,211	0	61,139	800,730
6.2	Bureau and association fees.....	216,491	253	34,307	0	1,992	253,043
6.3	Insurance, except on real estate.....	188,912	56	7,907	0	851	197,726
6.4	Miscellaneous losses.....	0	0	0	0	0	0
6.5	Collection and bank service charges.....	55,912	0	2,909	0	15,483	74,304
6.6	Sundry general expenses.....	712,046	561	181,020	0	7,644	901,271
6.7	Group service and administration fees.....	0	0	0	0	0	0
6.8	Reimbursements by uninsured plans.....	0	0	0	0	0	0
7.1	Agency expense allowance.....	1,781,254	0	3,391	0	0	1,784,645
7.2	Agents' balances charged off (less \$.....0 recovered).....	0	0	0	0	0	0
7.3	Agency conferences other than local meetings.....	424,090	0	57,263	0	0	481,353
9.1	Real estate expenses.....	0	0	0	0	0	0
9.2	Investment expenses not included elsewhere.....	0	0	0	0	0	0
9.3	Aggregate write-ins for expenses.....	852,686	0	167,989	0	456,666	1,477,341
10.	General expenses Incurred.....	43,998,615	141,411	11,309,094	0	2,072,148	(a).....57,521,268
11.	General expenses unpaid December 31, prior year.....	1,030,452	7,387	208,305	0	38,570	1,284,714
12.	General expenses unpaid December 31, current year.....	1,072,455	3,447	275,656	0	50,508	1,402,066
13.	Amounts receivable relating to uninsured plans, prior year.....	0	0	0	0	0	0
14.	Amounts receivable relating to uninsured plans, current year.....	0	0	0	0	0	0
15.	General expenses paid during year (Lines 10+11-12-13+14).....	43,956,612	145,351	11,241,743	0	2,060,210	57,403,916
DETAILS OF WRITE-INS							
09.301.	Cafeteria .....	64,633	0	17,051	0	1,765	83,449
09.302.	Correspondence Servicing Participation .....	0	0	0	0	454,901	454,901
09.303.	Agency Development Expense .....	751,571	0	146,743	0	0	898,314
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page.....	36,482	0	4,195	0	0	40,677
09.399.	Totals (Lines 09.301 through 09.303 plus 09.398)(Line 9.3 above).....	852,686	0	167,989	0	456,666	1,477,341
(a) Includes management fees of \$.....57,204,422 to affiliates and \$.....0 to non-affiliates.							

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5
		1	2	3		
		Life	Accident and Health	All Other Lines of Business	Investment	Total
1.	Real estate taxes.....	0	0	0	0	0
2.	State insurance department licenses and fees.....	2,374,091	22,571	0	2,073	2,398,735
3.	State taxes on premiums.....	10,566,416	106,412	0	0	10,672,828
4.	Other state taxes, including \$.....0 for employee benefits.....	3,313	11,097	0	1,418	15,828
5.	U.S. Social Security taxes.....	1,711,529	505,419	0	54,641	2,271,589
6.	All other taxes.....	11,523	0	0	0	11,523
7.	Taxes, licenses and fees incurred.....	14,666,872	645,499	0	58,132	15,370,503
8.	Taxes, licenses and fees unpaid December 31, prior year.....	3,971,416	167,478	0	15,137	4,154,031
9.	Taxes, licenses and fees unpaid December 31, current year.....	3,889,369	171,174	0	15,416	4,075,959
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9).....	14,748,919	641,803	0	57,853	15,448,575

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1	2
		Life	Accident and Health
1.	Applied to pay renewal premiums.....	0	0
2.	Applied to shorten the endowment or premium-paying period.....	0	0
3.	Applied to provide paid-up additions.....	0	0
4.	Applied to provide paid-up annuities.....	0	0
5.	Total Lines 1 through 4.....	0	0
6.	Paid-in cash.....	0	0
7.	Left on deposit.....	0	0
8.	Aggregate write-ins for dividend or refund options.....	0	0
9.	Total Lines 5 through 8.....	0	0
10.	Amount due and unpaid.....	0	0
11.	Provision for dividends or refunds payable in the following calendar year.....	0	0
12.	Terminal dividends.....	0	0
13.	Provision for deferred dividend contracts.....	0	0
14.	Amount provisionally held for deferred dividend contracts not included in Line 13.....	0	0
15.	Total Lines 10 through 14.....	0	0
16.	Total from prior year.....	0	0
17.	Total dividends or refunds (Lines 9 + 15 - 16).....	0	0
DETAILS OF WRITE-INS			
0801.	.....	0	0
0802.	.....	0	0
0803.	.....	0	0
0898.	Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899.	Totals (Line 0801 through 0803 plus 0898) (Line 8 above).....	0	0

OHIO NATIONAL LIFE ASSURANCE CORPORATION  
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
Life Insurance:					
0100001. Modern Mortality 4.5% Net Level Premium.....	.....1,750	......0	.....1,750	......0	......0
0100002. 2001 CSO 3% CRVM.....	...1,401,204,381	......0	...1,401,204,381	......0	......0
0100003. 2001 CSO 3% XXX.....	.....185,006,158	......0	.....185,006,158	......0	......0
0100004. 2001 CSO 3.5% XXX.....	.....176,244,880	......0	.....176,244,880	......0	......0
0100005. 2001 CSO 4% CRVM.....	.....90,334,710	......0	.....90,334,710	......0	......0
0100006. 2001 CSO 4% XXX.....	.....531,996,592	......0	.....531,996,592	......0	......0
0100007. 2001 CSO 4.5% XXX.....	......0	......0	-	......0	......0
0100008. 58 CSO 2.5% CRVM.....	.....1,602	......0	.....1,602	......0	......0
0100009. 58 CSO 3% CRVM.....	.....13,307	......0	.....13,307	......0	......0
0100010. 58 CSO 3% NLP.....	.....221,383	......0	.....221,383	......0	......0
0100011. 58 CSO 3.5% CRVM.....	.....3,042,024	......0	.....3,042,024	......0	......0
0100012. 58 CSO 3.5% NLP.....	.....1,505,979	......0	.....1,505,979	......0	......0
0100013. 58 CSO 4% CRVM.....	.....74,057,242	......0	.....74,057,242	......0	......0
0100014. 58 CSO 4% NLP.....	.....7,273,458	......0	.....7,273,458	......0	......0
0100015. 58 CSO 4% XXX.....	.....81,634	......0	.....81,634	......0	......0
0100016. 58 CSO 4.5% CRVM.....	.....9,885,485	......0	.....9,885,485	......0	......0
0100017. 58 CSO 4.5% NLP.....	.....4,213	......0	.....4,213	......0	......0
0100018. 58 CSO 5.5% NLP.....	.....51,491	......0	.....51,491	......0	......0
0100019. 80 CSO 2% NLP.....	......0	......0	-	......0	......0
0100020. 80 CSO 3% CRVM.....	.....9,286,596	......0	.....9,286,596	......0	......0
0100021. 80 CSO 3.5% NLP.....	.....299	......0	.....299	......0	......0
0100022. 80 CSO 4% CRVM.....	...2,030,595,646	......0	...2,030,595,646	......0	......0
0100023. 80 CSO 4% NLP.....	.....321,161,409	......0	.....321,161,409	......0	......0
0100024. 80 CSO 4% XXX.....	.....56,120	......0	.....56,120	......0	......0
0100025. 80 CSO 4.5% CRVM.....	.....23,031,622	......0	.....23,031,622	......0	......0
0100026. 80 CSO 4.5% NLP.....	.....375,261,486	......0	.....375,261,486	......0	......0
0100027. 80 CSO 4.5% XXX.....	.....425,616	......0	.....425,616	......0	......0
0100028. 80 CSO 5% XXX.....	.....10,175	......0	.....10,175	......0	......0
0100029. 80 CSO 5% CRVM.....	.....144,863,268	......0	.....144,863,268	......0	......0
0100030. 80 CSO 5% NLP.....	.....8,891	......0	.....8,891	......0	......0
0100031. 80 CSO 5.5% CRVM.....	.....17,543,986	......0	.....17,543,986	......0	......0
0100032. 80 CSO 5.5% XXX.....	.....24,767	......0	.....24,767	......0	......0
0100033. Unearned Premium.....	.....155,662	......0	.....155,662	......0	......0
0199997. Totals (Gross).....	...5,403,351,832	......0	...5,403,351,832	......0	......0
0199998. Reinsurance ceded.....	...2,415,789,045	......0	...2,415,789,045	......0	......0
0199999. Totals (Net).....	...2,987,562,787	......0	...2,987,562,787	......0	......0
Annuities (excluding supplementary contracts with life contingencies):					
0200001. 4.50% CARVM.....	.....265,830	.....XXX.....	.....265,830	.....XXX.....	......0
0200002. 4.75% CARVM.....	.....1,536,298	.....XXX.....	.....1,536,298	.....XXX.....	......0
0200003. 5.00% CARVM.....	.....4,800,870	.....XXX.....	.....4,800,870	.....XXX.....	......0
0200004. 5.25% CARVM.....	.....3,583,647	.....XXX.....	.....3,583,647	.....XXX.....	......0
0200005. 5.50% CARVM.....	.....17,878,581	.....XXX.....	.....17,878,581	.....XXX.....	......0
0200006. 5.75% CARVM.....	.....5,562,868	.....XXX.....	.....5,562,868	.....XXX.....	......0
0200007. 6.00% CARVM.....	.....934,923	.....XXX.....	.....934,923	.....XXX.....	......0
0200008. 6.25% CARVM.....	.....2,309,995	.....XXX.....	.....2,309,995	.....XXX.....	......0
0200009. 6.50% CARVM.....	.....286,182	.....XXX.....	.....286,182	.....XXX.....	......0
0200010. 6.75% CARVM.....	.....614,471	.....XXX.....	.....614,471	.....XXX.....	......0
0200011. 7.50% CARVM.....	.....6,236,606	.....XXX.....	.....6,236,606	.....XXX.....	......0
0200012. 8.00% CARVM.....	.....1,179,729	.....XXX.....	.....1,179,729	.....XXX.....	......0
0200013. 8.25% CARVM.....	.....571,924	.....XXX.....	.....571,924	.....XXX.....	......0
0200014. 71 GAM 11.25%.....	.....3,927	.....XXX.....	.....3,927	.....XXX.....	......0
0200015. 71IAM 11.25%.....	.....4,468,776	.....XXX.....	.....4,468,776	.....XXX.....	......0
0200016. 83 A 7%.....	.....5,922	.....XXX.....	.....5,922	.....XXX.....	......0
0200017. 83 A 7.75%.....	.....19,255	.....XXX.....	.....19,255	.....XXX.....	......0
0200018. 83 A 8.25%.....	.....3,757	.....XXX.....	.....3,757	.....XXX.....	......0
0200019. 83 A 8.75%.....	.....16,125	.....XXX.....	.....16,125	.....XXX.....	......0
0200020. A2000 4%.....	.....335,964	.....XXX.....	.....335,964	.....XXX.....	......0
0200021. A2000 4.25%.....	.....28,831	.....XXX.....	.....28,831	.....XXX.....	......0
0200022. A2000 4.5%.....	.....14,618	.....XXX.....	.....14,618	.....XXX.....	......0
0200023. A2000 5.25%.....	.....259,756	.....XXX.....	.....259,756	.....XXX.....	......0
0200024. A2000 5.5%.....	.....519,372	.....XXX.....	.....519,372	.....XXX.....	......0
0200025. A2000 6%.....	.....181,817	.....XXX.....	.....181,817	.....XXX.....	......0
0200026. A2000 6.25%.....	.....62,418	.....XXX.....	.....62,418	.....XXX.....	......0
0200027. A2000 6.5%.....	.....206,213	.....XXX.....	.....206,213	.....XXX.....	......0
0200028. A2000 6.75%.....	.....61,081	.....XXX.....	.....61,081	.....XXX.....	......0
0200029. A2000 7%.....	.....83,803	.....XXX.....	.....83,803	.....XXX.....	......0
0200030. IAR2012 4%.....	.....753,302	.....XXX.....	.....753,302	.....XXX.....	......0
0299997. Totals (Gross).....	.....52,786,861	.....XXX.....	.....52,786,861	.....XXX.....	......0
0299999. Totals (Net).....	.....52,786,861	.....XXX.....	.....52,786,861	.....XXX.....	......0
Supplementary Contracts with Life Contingencies:					
0300001. 71IAM 11.25%.....	.....1,705	......0	.....1,705	......0	......0
0300002. 83 A 6.25%.....	.....3,312	......0	.....3,312	......0	......0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0300003. 83 A 6.5%.....	.....20,460	.....0	.....20,460	.....0	.....0
0300004. 83 A 6.75%.....	.....87,862	.....0	.....87,862	.....0	.....0
0300005. 83 A 7%.....	.....16,763	.....0	.....16,763	.....0	.....0
0300006. 83 A 7.25%.....	.....125,219	.....0	.....125,219	.....0	.....0
0300007. 83 A 8%.....	.....37,551	.....0	.....37,551	.....0	.....0
0300008. 83 A 8.25%.....	.....23,780	.....0	.....23,780	.....0	.....0
0300009. 83 A 8.75%.....	.....101,113	.....0	.....101,113	.....0	.....0
0300010. 83 A 9.25%.....	.....6,346	.....0	.....6,346	.....0	.....0
0300011. 83 A 11%.....	.....6,904	.....0	.....6,904	.....0	.....0
0300012. A2000 4%.....	.....326,591	.....0	.....326,591	.....0	.....0
0300013. A2000 6.75%.....	.....19,153	.....0	.....19,153	.....0	.....0
0399997. Totals (Gross).....	.....776,759	.....0	.....776,759	.....0	.....0
0399999. Totals (Net).....	.....776,759	.....0	.....776,759	.....0	.....0
Accidental Death Benefits:					
0400001. 59 ADB 58 CSO 2.5%.....	.....5,812	.....0	.....5,812	.....0	.....0
0400002. 59 ADB 80 CSO 2.5%.....	.....79,760	.....0	.....79,760	.....0	.....0
0400003. 1958 CSO @2 1/2%.....	.....1,816	.....0	.....1,816	.....0	.....0
0499997. Totals (Gross).....	.....87,388	.....0	.....87,388	.....0	.....0
0499999. Totals (Net).....	.....87,388	.....0	.....87,388	.....0	.....0
Disability - Active Lives:					
0500001. 1952 Inter-Co. Ben. 5, Per. 2 & 1980 CSO 2 1/2%.....	.....50,539	.....0	.....50,539	.....0	.....0
0500002. 52 DIS B5 01 CSO 2.5.....	.....9,612,011	.....0	.....9,612,011	.....0	.....0
0500003. 52 DIS B5 58 CSO 2.5.....	.....22,177	.....0	.....22,177	.....0	.....0
0500004. 52 DIS B5 80 CSO 2.5.....	.....6,857,789	.....0	.....6,857,789	.....0	.....0
0599997. Totals (Gross).....	.....16,542,516	.....0	.....16,542,516	.....0	.....0
0599998. Reinsurance ceded.....	.....15,347,000	.....0	.....15,347,000	.....0	.....0
0599999. Totals (Net).....	.....1,195,516	.....0	.....1,195,516	.....0	.....0
Disability - Disabled Lives:					
0600001. 1952 Inter-Co. Disability Table 2 1/2%.....	.....11,860,880	.....0	.....11,860,880	.....0	.....0
0699997. Totals (Gross).....	.....11,860,880	.....0	.....11,860,880	.....0	.....0
0699998. Reinsurance ceded.....	.....5,291,535	.....0	.....5,291,535	.....0	.....0
0699999. Totals (Net).....	.....6,569,345	.....0	.....6,569,345	.....0	.....0
Miscellaneous Reserves:					
0700001. UL deficiency reserve.....	.....4,726,156	.....0	.....4,726,156	.....0	.....0
0799997. Totals (Gross).....	.....4,726,156	.....0	.....4,726,156	.....0	.....0
0799999. Totals (Net).....	.....4,726,156	.....0	.....4,726,156	.....0	.....0
9999999. Totals (Net) - Page 3, Line 1.....	...3,053,704,812	.....0	...3,053,704,812	.....0	.....0

OHIO NATIONAL LIFE ASSURANCE CORPORATION  
EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?

Yes [ ]

No [X]

1.2

If not, state which kind is issued

2.1

Does the reporting entity at present issue both participating and non-participating contracts?

Yes [ ]

No [X]

2.2

If not, state which kind is issued

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?  
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

Yes [X]

No [ ]

4.

Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:

Yes [ ]

No [X]

4.1

Amount of insurance:

\$.....0

4.2

Amount of reserve:

\$.....0

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during year:

\$.....0

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [ ]

No [X]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:

\$.....0

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:  
Attach statement of methods employed in their valuation.

\$.....0

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [ ]

No [X]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements:

\$.....0

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3

State the amount of reserves established for this business:

\$.....0

7.4

Identify where the reserves are reported in the blank.

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year?

Yes [ ]

No [X]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$.....0

8.2

State the amount of reserves established for this business:

\$.....0

8.3

Identify where the reserves are reported in the blank:

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [ ]

No [X]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$.....0

9.2

State the amount of reserves established for this business:

\$.....0

9.3

Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	
LIFE CONTRACTS (Including supplementary contracts set up on a basis other than that used to determine benefits) (Exhibit 5)			
0100001. 2014 reprice of VPRO UL product.....	2001 CSO with 100% x-factors.....	2001 CSO with Co's standard set of x-factors.....	.....(14,916,014)
0100002. UL policies subject to AG38.....	AG38 reserve without lapse rates...	AG38 reserves with lapse rates.....	.....(3,525,210)
0199999. Subtotal (Page 7, Line 6).....	.....XXX.....	.....XXX.....	.....(18,441,224)
9999999. Total (Column 4 only).....			.....(18,441,224)

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non- Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves.....	4,052,039	0	0	0	3,787,654	136,253	128,132	0	0
2. Additional contract reserves (a).....	33,170,036	0	0	0	29,071,763	3,244,253	854,020	0	0
3. Additional actuarial reserves - Asset/Liability analysis.....	0	0	0	0	0	0	0	0	0
4. Reserve for future contingent benefits.....	0	0	0	0	0	0	0	0	0
5. Reserve for rate credits.....	0	0	0	0	0	0	0	0	0
6. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
7. Totals (Gross).....	37,222,075	0	0	0	32,859,417	3,380,506	982,152	0	0
8. Reinsurance ceded.....	16,427,325	0	0	0	15,630,641	2,113	794,571	0	0
9. Totals (Net).....	20,794,750	0	0	0	17,228,776	3,378,393	187,581	0	0
CLAIM RESERVE									
10. Present value of amounts not yet due on claims.....	168,276,086	0	0	0	166,894,382	998,032	383,672	0	0
11. Additional actuarial reserves - Asset/Liability analysis.....	0	0	0	0	0	0	0	0	0
12. Reserve for future contingent benefits.....	0	0	0	0	0	0	0	0	0
13. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
14. Totals (Gross).....	168,276,086	0	0	0	166,894,382	998,032	383,672	0	0
15. Reinsurance ceded.....	100,196,793	0	0	0	99,990,320	46,885	159,588	0	0
16. Totals (Net).....	68,079,293	0	0	0	66,904,062	951,147	224,084	0	0
17. TOTALS (Net).....	88,874,043	0	0	0	84,132,838	4,329,540	411,665	0	0
18. TABULAR FUND INTEREST.....	4,082,902	0	0	0	3,868,767	198,882	15,253	0	0

DETAILS OF WRITE-INS

0601. ....	0	0	0	0	0	0	0	0	0
0602. ....	0	0	0	0	0	0	0	0	0
0603. ....	0	0	0	0	0	0	0	0	0
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above).....	0	0	0	0	0	0	0	0	0
1301. ....	0	0	0	0	0	0	0	0	0
1302. ....	0	0	0	0	0	0	0	0	0
1303. ....	0	0	0	0	0	0	0	0	0
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 through 1303 + 1398) (Line 13 above).....	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance.....	4,500,568	0	1,327,334	3,013,745	0	159,489
2. Deposits received during the year.....	103,125,924	100,000,000	962,595	2,163,329	0	0
3. Investment earnings credited to the account.....	257,333	624,894	67,824	(474,005)	0	38,620
4. Other net change in reserves.....	510,434	0	581,222	24,246	0	(95,034)
5. Fees and other charges assessed.....	0	0	0	0	0	0
6. Surrender charges.....	0	0	0	0	0	0
7. Net surrender or withdrawal payments.....	3,225,434	624,895	487,012	2,113,527	0	0
8. Other net transfers to or (from) Separate Accounts.....	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	105,168,825	99,999,999	2,451,963	2,613,788	0	103,075
10. Reinsurance balance at the beginning of the year.....	0	0	0	0	0	0
11. Net change in reinsurance assumed.....	0	0	0	0	0	0
12. Net change in reinsurance ceded.....	0	0	0	0	0	0
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	0	0	0	0	0	0
14. Net balance at the end of the current year after reinsurance (Lines 9 + 13).....	105,168,825	99,999,999	2,451,963	2,613,788	0	103,075



EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct.....	0	0	0	0	0	0	0	0	0	0	0
1.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
1.4 Net.....	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	1,600,000	0	1,600,000	0	0	0	0	0	0	0	0
2.12 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
2.14 Net.....	1,600,000	0	(b).....1,600,000	(b).....0	0	(b).....0	(b).....0	0	0	0	0
2.2 Other:											
2.21 Direct.....	31,111,975	0	29,777,072	0	0	0	0	0	0	0	1,334,903
2.22 Reinsurance assumed.....	87,343	0	0	0	0	0	0	0	0	0	87,343
2.23 Reinsurance ceded.....	20,001,590	0	19,158,303	0	0	0	0	0	0	0	843,287
2.24 Net.....	11,197,728	0	(b).....10,618,769	(b).....0	0	(b).....0	(b).....0	0	(b).....0	(b).....0	(b).....578,959
3. Incurred but unreported:											
3.1 Direct.....	3,602,532	0	3,492,521	0	0	0	0	0	0	0	110,011
3.2 Reinsurance assumed.....	1,481	0	0	0	0	0	0	0	0	0	1,481
3.3 Reinsurance ceded.....	2,211,568	0	2,138,539	0	0	0	0	0	0	0	73,029
3.4 Net.....	1,392,445	0	(b).....1,353,982	(b).....0	0	(b).....0	(b).....0	0	(b).....0	(b).....0	(b).....38,463
4. Totals:											
4.1 Direct.....	36,314,507	0	34,869,593	0	0	0	0	0	0	0	1,444,914
4.2 Reinsurance assumed.....	88,824	0	0	0	0	0	0	0	0	0	88,824
4.3 Reinsurance ceded.....	22,213,158	0	21,296,842	0	0	0	0	0	0	0	916,316
4.4 Net.....	14,190,173	(a).....0	(a).....13,572,751	.....0	0	.....0	(a).....0	0	0	0	617,422

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$.....0, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....0 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements during the year:											
1.1 Direct.....	276,539,994	0	249,526,433	3,612,304	119,338	0	0	0	0	0	23,281,919
1.2 Reinsurance assumed.....	1,328,554	0	0	0	0	0	0	0	0	0	1,328,554
1.3 Reinsurance ceded.....	205,258,831	0	190,241,978	0	0	0	0	0	0	0	15,016,853
1.4 Net.....(d)	72,609,717	0	59,284,455	3,612,304	119,338	0	0	0	0	0	9,593,620
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	36,314,507	0	34,869,593	0	0	0	0	0	0	0	1,444,914
2.2 Reinsurance assumed.....	88,824	0	0	0	0	0	0	0	0	0	88,824
2.3 Reinsurance ceded.....	22,213,158	0	21,296,842	0	0	0	0	0	0	0	916,316
2.4 Net.....	14,190,173	0	13,572,751	0	0	0	0	0	0	0	617,422
3. Amounts recoverable from reinsurers Dec. 31, current year.....	6,435,787	0	2,905,111	0	0	0	0	0	0	0	3,530,676
4. Liability December 31, prior year:											
4.1 Direct.....	39,280,123	0	38,355,478	0	0	0	0	0	0	0	924,645
4.2 Reinsurance assumed.....	182,753	0	0	0	0	0	0	0	0	0	182,753
4.3 Reinsurance ceded.....	30,187,561	0	29,647,221	0	0	0	0	0	0	0	540,340
4.4 Net.....	9,275,315	0	8,708,257	0	0	0	0	0	0	0	567,058
5. Amounts recoverable from reinsurers Dec. 31, prior year.....	8,153,392	0	3,881,651	0	0	0	0	0	0	0	4,271,741
6. Incurred benefits:											
6.1 Direct.....	273,574,378	0	246,040,548	3,612,304	119,338	0	0	0	0	0	23,802,188
6.2 Reinsurance assumed.....	1,234,625	0	0	0	0	0	0	0	0	0	1,234,625
6.3 Reinsurance ceded.....	195,566,823	0	180,915,059	0	0	0	0	0	0	0	14,651,764
6.4 Net.....	79,242,180	0	65,125,489	3,612,304	119,338	0	0	0	0	0	10,385,049

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....10,063 in Line 1.1, \$.....10,063 in Line 1.4, \$.....10,063 in Line 6.1 and \$.....10,063 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(d) Includes \$.....0 premiums waived under total and permanent disability benefits.

OHIO NATIONAL LIFE ASSURANCE CORPORATION  
EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	.....0	.....0	.....0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....	.....0	.....0	.....0
2.2 Common stocks.....	.....0	.....0	.....0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....	.....0	.....0	.....0
3.2 Other than first liens.....	.....0	.....0	.....0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....	.....0	.....0	.....0
4.2 Properties held for the production of income.....	.....0	.....0	.....0
4.3 Properties held for sale.....	.....0	.....0	.....0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	.....0	.....0	.....0
6. Contract loans.....	.....0	.....0	.....0
7. Derivatives (Schedule DB).....	.....0	.....0	.....0
8. Other invested assets (Schedule BA).....	.....0	.....0	.....0
9. Receivables for securities.....	.....0	.....0	.....0
10. Securities lending reinvested collateral assets (Schedule DL).....	.....0	.....0	.....0
11. Aggregate write-ins for invested assets.....	.....0	.....0	.....0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	.....0	.....0	.....0
13. Title plants (for Title insurers only).....	.....0	.....0	.....0
14. Investment income due and accrued.....	.....0	.....0	.....0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	.....0	.....0	.....0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	.....0	.....0	.....0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....	.....0	.....0	.....0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....	.....0	.....0	.....0
16.2 Funds held by or deposited with reinsured companies.....	.....0	.....0	.....0
16.3 Other amounts receivable under reinsurance contracts.....	.....0	.....0	.....0
17. Amounts receivable relating to uninsured plans.....	.....0	.....0	.....0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	.....0	.....0	.....0
18.2 Net deferred tax asset.....	.....62,455,810	.....58,505,073	.....(3,950,737)
19. Guaranty funds receivable or on deposit.....	.....0	.....0	.....0
20. Electronic data processing equipment and software.....	.....0	.....0	.....0
21. Furniture and equipment, including health care delivery assets.....	.....0	.....0	.....0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	.....0	.....0	.....0
23. Receivables from parent, subsidiaries and affiliates.....	.....0	.....0	.....0
24. Health care and other amounts receivable.....	.....0	.....0	.....0
25. Aggregate write-ins for other-than-invested assets.....	.....0	.....0	.....0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	.....62,455,810	.....58,505,073	.....(3,950,737)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	.....0	.....0	.....0
28. TOTALS (Lines 26 and 27).....	.....62,455,810	.....58,505,073	.....(3,950,737)

DETAILS OF WRITE-INS

1101. ....	.....0	.....0	.....0
1102. ....	.....0	.....0	.....0
1103. ....	.....0	.....0	.....0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	.....0	.....0	.....0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	.....0	.....0	.....0
2501. ....	.....0	.....0	.....0
2502. ....	.....0	.....0	.....0
2503. ....	.....0	.....0	.....0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	.....0	.....0	.....0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	.....0	.....0	.....0

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Ohio National Life Assurance Corporation (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

At December 31, 2016 and 2015 there were no permitted practices.

	SSAP #	F/S Page	F/S line#		December 31, 2016	December 31, 2015
Net Income						
(1) Net (Loss) Income	XXX	XXX	XXX	\$	14,115,878	20,834,289
(2) State prescribed practices: NONE					-	-
(3) State permitted practices: NONE					-	-
(4) Net Income, NAIC SAP	XXX	XXX	XXX	\$	<u>14,115,878</u>	<u>20,834,289</u>
Surplus						
(5) Statutory capital and surplus	XXX	XXX	XXX	\$	277,950,678	281,507,615
(6) State prescribed practices: NONE					-	-
(7) State permitted practices: NONE					-	-
(8) Statutory capital and surplus, NAIC SAP	XXX	XXX	XXX	\$	<u>277,950,678</u>	<u>281,507,615</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition cost such as sales commissions, are charged to operations as incurred.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the modified scientific method.
- (3) Common stocks are stated at market.
- (4) Preferred stocks rated NAIC 1-3 are stated at cost. Preferred stocks rated NAIC 4-6 are stated at the lower of cost or market value.
- (5) Conventional Mortgage loans on real estate are stated at unpaid principal balances less unaccrued discount, not to exceed 80% of appraised value. Mortgage loans on real estate insured and guaranteed by U.S. Agencies are stated at unpaid principal balances less unaccrued discount.
- (6) Loan-backed securities are stated at amortized cost. The retrospective adjustment methodology is used for asset-backed, CMO, and Mortgage-backed securities.
- (7) The Company does not have subsidiaries or controlled and affiliated companies.
- (8) The Company has minor interest in joint ventures. The Company carries these interests based on the underlying audited GAAP equity of the investee.
- (9) The Company does not invest in derivatives.
- (10) The Company does not utilize the anticipated investment income as a factor in premium deficiency calculation.
- (11) Liabilities for losses for individual accident and health policies.
  - (a) Individual Disability Income policies represent 100% of the policies and 100% of the liabilities. Claim Reserves are calculated using the 1985 Commissioner's Individual Disability Table C of the 1964 Commissioner's Disability Table with various interest rates depending on the year of claim.
  - (b) An additional liability is established for any scheduled claim payments that are due but not yet paid as of the statement date.
  - (c) Incurred but not reported reserves are estimated by applying factors to the total amount of monthly income in-force.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) Pharmaceutical Rebates Receivable – Not applicable

NOTES TO FINANCIAL STATEMENTS

2. Accounting Changes and Corrections of Errors

During the year, the Company elected to change the valuation method for reserves on universal life products. The Company recorded a Change in reserve on account of change in valuation of \$18,441,224 on Page 4, Line 43 as a result.

The Company's December 31, 2016 financial statements reflect a prior period adjustment relating to the recording of universal life expense allowances. As of December 31, 2015, expense allowances were overstated by \$1,511,361. As a result, surplus was understated by \$982,385. The events contributing to the understatement of the expense allowance received impacts surplus as follows:

Commision and expense allowances on reinsurance assumed (P4, L22, C1)	\$ 1,511,361
Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C1)	(528,976)
Increase in surplus (P4,L53,C1)	<u>\$ 982,385</u>

The Company's December 31, 2016 financial statements reflect a prior period adjustment relating to the recording of immediate annuity reserves. As of December 31, 2015, reserves were overstated by \$2,066,480. As a result, surplus was understated by \$1,343,212. The events contributing to the reserve overstatement impact surplus as follows:

Increase in aggregate reserves for life and accident and health contracts (P4,L19,C1)	\$ 2,066,480
Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C1)	(723,268)
Increase in surplus (P4,L53,C1)	<u>\$ 1,343,212</u>

The Company's December 31, 2016 financial statements reflect a prior period adjustment relating to the recording of universal life reserves. As of December 31, 2015, reserves were understated by \$2,948,628. As a result, surplus was overstated by \$1,916,608. The events contributing to the reserve understatement impact surplus as follows:

Increase in aggregate reserves for life and accident and health contracts (P4,L19,C1)	\$ (2,948,628)
Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C1)	1,032,020
Decrease in surplus (P4,L53,C1)	<u>\$ (1,916,608)</u>

The Company's December 31, 2016 financial statements reflect a prior period adjustment relating to the recording of BOLI reinsurance ceded premium. As of December 31, 2015, ceded premiums were overstated by \$2,577,830. As a result, surplus was understated by \$1,675,590. The events contributing to the premium overstatement impact surplus as follows:

Premium and annuity considerations for life and health policies and contracts (P4,L1,C1)	\$ 2,577,830
Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C1)	(902,241)
Increase in surplus (P4,L53,C1)	<u>\$ 1,675,590</u>

The Company's December 31, 2016 financial statements reflect a prior period adjustment relating to the recording of universal life premium conversions. As of December 31, 2015, ceded premiums were understated by \$2,025,043 and reserves were overstated by \$136,747. As a result, surplus was overstated by \$1,227,392. The events contributing to the premium understatement impact surplus as follows:

Premium and annuity considerations for life and health policies and contracts (P4,L1,C1)	\$ (2,025,043)
Increase in aggregate reserves for life and accident and health contracts (P4,L19,C1)	136,747
Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C1)	660,904
Decrease in surplus (P4,L53,C1)	<u>\$ (1,227,392)</u>

NOTES TO FINANCIAL STATEMENTS

The Company's December 31, 2016 financial statements reflect a prior period adjustment relating to the recording of income taxes related to the dividends received deduction. The events contributing to the understatement of taxes impact surplus as follows:

Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C1)	(256,665)
Decrease in surplus (P4,L53,C1)	<u><u>\$ (256,665)</u></u>

The Company's December 31, 2016 financial statements reflect a prior period adjustment relating to the recording of universal life rider reserves. As of December 31, 2015, reserves were overstated by \$260,741. As a result, surplus was understated by \$169,482. The events contributing to the reserve overstatement impact surplus as follows:

Increase in aggregate reserves for life and accident and health contracts (P4,L19,C1)	\$ 260,741
Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C1)	(91,259)
Increase in surplus (P4,L53,C1)	<u><u>\$ 169,482</u></u>

The Company's December 31, 2016 financial statements reflect a prior period adjustment relating to the recording of disability income reserve data error. As of December 31, 2015, reserves were overstated by \$764,121. As a result, surplus was understated by \$496,679. The events contributing to the reserve overstatement impact surplus as follows:

Increase in aggregate reserves for life and accident and health contracts (P4,L19,C1)	\$ 764,121
Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C1)	(267,442)
Increase in surplus (P4,L53,C1)	<u><u>\$ 496,679</u></u>

The Company's December 31, 2016 financial statements reflect a prior period adjustment relating to the recording of BOLI reinsurance ceded surrender benefits and expense allowances. As of December 31, 2015, benefits ceded were understated by \$2,536,935 and commission and expense allowance was overstated by \$516,000. As a result, surplus was overstated by \$1,984,408. The events contributing to the understatement impact surplus as follows:

Surrender benefits and withdrawals for life contracts (P4, L15, C1)	\$ (2,536,935)
Commission and Expense allowance reinsurance ceded (P4, L6, C1)	(516,000)
Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C1)	1,068,527
Decrease in surplus (P4,L53,C1)	<u><u>\$ (1,984,408)</u></u>

The Company's December 31, 2015 financial statements reflect a prior period adjustment relating to the recording of universal life reserves. As of December 31, 2014, these reserves were overstated by \$1,673,372. As a result, surplus was understated by \$1,087,692. The events contributing to the reinsurance premiums and reserves overstatements impact surplus as follows:

Increase in aggregate reserves for life and accident and health contracts (P4, L19, C1)	1,673,372
Federal and foreign incomes taxes incurred (P4,L32,C1)	(585,680)
Increase in surplus (P4, L53, C1)	<u><u>\$ 1,087,692</u></u>

The Company's December 31, 2015 financial statements reflect a prior period adjustment relating to the recording of disability insurance reserves. As of December 31, 2014, these reserves were overstated by \$846,164. As a result, surplus was understated by \$550,007. The events contributing to reserves overstatement impact surplus as follows:

Increase in aggregate reserves for life and accident and health contracts (P4, L19, C1)	846,164
Federal and foreign incomes taxes incurred (P4,L32,C1)	(296,157)
Increase in surplus (P4, L53, C1)	<u><u>\$ 550,007</u></u>

NOTES TO FINANCIAL STATEMENTS

The Company's December 31, 2015 financial statements reflect a prior period adjustment relating to the recording of reinsurance premiums and reserves with an affiliate. As of December 31, 2014, these reinsurance premiums were overstated by \$86,377 and the reinsurance reserves were understated by \$6,385,596. As a result, surplus was understated by \$4,094,492. The events contributing to the reinsurance premiums and reserves overstatements impact surplus as follows:

Premiums and annuity considerations for life and accident and health contracts (P4, L1, C1)	\$ (86,377)
Increase in aggregate reserves for life and accident and health contracts (P4, L19, C1)	6,385,596
Federal and foreign incomes taxes incurred (P4,L32,C1)	(2,204,727)
Increase in surplus (P4, L53, C1)	<u>\$ 4,094,492</u>

3. Business Combinations and Goodwill

- A. Statutory Purchase Method – Not Applicable
- B. Statutory Merger – Not Applicable
- C. Assumption Reinsurance – Not Applicable
- D. Impairment Loss – Not Applicable

4. Discontinued Operations – NONE

5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans during 2016 were:

Farm loans N/A  
Residential loans N/A  
Commercial mortgages 4.00% to 4.85%

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 75%.

(3) Assessments

	Current Year		Prior Year	
Taxes, assessments and any amounts advanced and not included in the mortgage loan total	\$	-	\$	-

(4) Age Analysis of Mortgage Loans

		Residential			Commercial		Mezzanine	Total
		Farm	Insured	All Other	Insured	All Other		
(a) Current Year								
1. Recorded Investment (All)								
a. Current	\$	-	\$	-	\$	-	\$ 379,643,872	\$ - \$ 379,643,872
b. 30-59 Days Past Due		-	-	-	-	-	-	-
c. 60-89 Days Past Due		-	-	-	-	-	-	-
d. 89-179 Days Past Due		-	-	-	-	-	-	-
e. 180+ Days Past Due		-	-	-	-	-	-	-
2. Accruing Interest 90-179 Days Past Due								
a. Recorded Investment	\$	-	\$	-	\$	-	\$	- \$ -
b. Interest Accrued		-	-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due								
a. Recorded Investment	\$	-	\$	-	\$	-	\$	- \$ -
b. Interest Accrued		-	-	-	-	-	-	-
4. Interest Reduced								
a. Recorded Investment	\$	-	\$	-	\$	-	\$	- \$ -
b. Number of Loans		-	-	-	-	-	-	-
c. Percent Reduced		-	-	-	-	-	-	-
(b) Prior Year								
1. Recorded Investment (All)								
a. Current	\$	-	\$	-	\$	-	\$ 383,523,479	\$ - \$ 383,523,479
b. 30-59 Days Past Due		-	-	-	-	-	-	-
c. 60-89 Days Past Due		-	-	-	-	-	-	-
d. 89-179 Days Past Due		-	-	-	-	-	-	-
e. 180+ Days Past Due		-	-	-	-	-	-	-
2. Accruing Interest 90-179 Days Past Due								
a. Recorded Investment	\$	-	\$	-	\$	-	\$	- \$ -
b. Interest Accrued		-	-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due								
a. Recorded Investment	\$	-	\$	-	\$	-	\$	- \$ -
b. Interest Accrued		-	-	-	-	-	-	-
4. Interest Reduced								
a. Recorded Investment	\$	-	\$	-	\$	-	\$	- \$ -
b. Number of Loans		-	-	-	-	-	-	-
c. Percent Reduced		-	-	-	-	-	-	-

(5) Investment in Impaired Loans With or Without Allowances or Credit Losses - NONE

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting – NONE

NOTES TO FINANCIAL STATEMENTS

- (7) Allowance for Credit Losses – NONE
- (8) Mortgage Loans Derecognized as a Result of Foreclosure – NONE
- (9) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring – NONE

C. Reverse Mortgages – NONE

D. Loan-Backed Securities

- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer survey values or internal estimates.
- (2) Recognized OTTI - NONE
- (3) The following table represents each security that recognized other-than-temporary impairment due to the fact that the present value of the cash flows expected to be collected were less than the amortized cost basis of the securities:

CUSIP	Book/Adj Carry Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flow s	Recognized Other-than- temporary Impairment in Current Period	Amortized Cost After Other-than- temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
76110HQ77	239,549	212,214	27,335	212,214	239,148	12/31/2016
Total	<u>\$ 239,549</u>	<u>\$ 212,214</u>	<u>\$ 27,335</u>	<u>\$ 212,214</u>	<u>\$ 239,148</u>	

- (4) All impaired securities (fair value is less than cost or amortized cost) for which a other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

(a) The aggregate amount of unrealized losses

(1) Less than 12 Months	<u>\$ 6,793,084</u>
(2) 12 Months or Longer	<u>\$ 1,467,191</u>

(b) The aggregate related fair value of securities w ith unrealized losses

(1) Less than 12 Months	<u>\$ 290,052,411</u>
(2) 12 Months or Longer	<u>\$ 34,251,079</u>

- (5) Cash flow modeling was performed on all of these securities using current and expected market based assumptions which showed that the investor will receive cash flow the percent of value of which is equal to the adjusted statement value. Therefore, any impairment is considered not other-than-temporary.

E. Repurchase Agreements and/or Securities Lending Transactions

- (1) For Securities Lending Agreements, the Company requires a minimum of 102% and 105% of the fair value of the domestic and foreign securities' loaned at the outset of the contract as collateral. If at any time the fair value of collateral declines to less than 102% and 105% of the domestic and foreign securities purchase price, the counterparty is obligated to provide additional collateral to bring the total collateral held by the Company to at least 102% and 105% of the securities' purchase price.
- (2) The Company has not pledged any of its assets as collateral.



NOTES TO FINANCIAL STATEMENTS

(3) Collateral Received

(a) Aggregate Amount of Cash Collateral Received

(1) Repurchase Agreement – None

(2) Securities Lending

	Fair Value
(a) Open	\$ 84,664,570
(b) 30 Days or Less	
(c) 31 to 60 Days	
(d) 61 to 90 Days	
(e) Greater than 90 days	
(f) Sub-Total	84,664,570
(g) Securities Received	-
(h) Total Collateral Received	\$ 84,664,570

(3) Dollar Repurchase Agreement – None

(b) The aggregate fair value of all securities acquired from the sale, trade or use of the accepted collateral is \$84,664,570.

(c) Cash collateral received from borrowers on the loaned securities is remitted to US Bank for investment in accordance with the Company’s Reinvestment guidelines. Cash collateral, if any, is reinvestment in short-term investments.

(4) N/A

(5) Collateral Reinvestment

(a) Aggregate Amount of Cash Collateral Reinvested

(1) Repurchase Agreement – None

(2) Securities Lending

	(1) Amortized Cost	(2) Fair Value
(a) Open	\$ 84,664,570	\$ 84,664,570
(b) 30 Days or Less		
(c) 31 to 60 Days		
(d) 61 to 90 Days		
(e) 91 to 120 Days		
(f) 121 to 180 Days		
(g) 181 to 365 Days		
(h) 1 to 2 Years		
(i) 2 to 3 Years		
(j) Greater than 3 Years		
(k) Sub-Total	84,664,570	84,664,570
(l) Securities Received	-	-
(m) Total Collateral Reinvested	\$ 84,664,570	\$ 84,664,570

(3) Dollar Repurchase Agreement – NONE

(6) Cash flow modeling was performed on all of these securities using current and expected market based assumptions, which showed that the investor will receive cash flow the percent of value of which is equal to the adjusted statement value. Therefore, any impairment is considered not other than temporary.

(7) N/A

F. Real Estate – NONE

G. Investments in low-income housing tax credits (LIHTC) – NONE

NOTES TO FINANCIAL STATEMENTS

H. Restricted Assets

(1)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account	G/A Supporting S/A Restricted Assets (a)	Total Separate Account Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total			Total From Prior Year	Increase/ (Decrease)	Total Nonadmitted Restricted	Total Admitted Restricted
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		
b. Collateral held under security lending arrangements	84,664,570	-	-	-	84,664,570	65,582,865	19,081,705		84,664,570	2.11%	2.14%
c. Subject to repurchase agreements	-	-	-	-	-	-	-		-		
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-		-		
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-		-		
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-		-		
g. Placed under option contract	-	-	-	-	-	-	-		-		
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-		-		
i. FHLB capital stock	6,426,300	-	-	-	6,426,300	-	6,426,300		6,426,300	0.16%	0.16%
j. On deposit with state	3,226,959	-	-	-	3,226,959	3,232,851	(5,892)		3,226,959	0.08%	0.08%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-		-		
l. Pledged as collateral to FHLB (including assets backing funding agreements)	122,093,338				122,093,338		122,093,338		122,093,338	3.04%	3.09%
m. Pledged as collateral not captured in other categories		-	-	-	-	-	-				
n. Other restricted assets	-	-	-	-	-	-	-		-		
o. Total restricted assets	\$216,411,167	\$ -	\$ -	\$ -	\$216,411,167	\$ 68,815,716	\$ 147,595,451	\$ -	\$216,411,167	5.38%	5.47%

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories - NONE

(3) Detail of Other Restricted Assets – NONE

(4) Collateral Received and Reflected as assets within the Reporting Entity's Financial Statements

	Book/Adjusted Carrying Value	Fair Value	% of BACV to Total Assets (Admitted & Nonadmitted)	% of BACV to Total Admitted Assets
a. Cash	-	-	0.00%	0.00%
b. Schedule D, Part 1	125,320,297	124,455,971	3.33%	3.38%
c. Schedule D, Part 2, Sec. 1	-	-	0.00%	0.00%
d. Schedule D, Part 2, Sec. 2	6,426,300	6,426,300	0.17%	0.17%
e. Schedule B	-	-	0.00%	0.00%
f. Schedule A	-	-	0.00%	0.00%
g. Schedule BA, Part 1	-	-	0.00%	0.00%
h. Schedule DL, Part 1	84,664,570	84,664,570	2.25%	2.29%
i. Other	-	-	0.00%	0.00%
J. Collateral Assets	216,411,167	215,546,841	5.75%	5.84%

	Amount	% of Liability to Total Liabilities
k. Recognized Obligation to Return Collateral Asset	-	0.00

I. Working Capital Finance Investments (WCFI) – NONE

J. Offsetting and Netting of Assets and Liabilities – NONE

K. Structured Notes – NONE

L. 5\*Securities - NONE

NOTES TO FINANCIAL STATEMENTS

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceeded 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

7. Investment Income

- A. Due and accrued income was excluded from investment income on the following basis:
- (1) Bonds - where collection of interest is uncertain, are placed on non-accrual status.
- (2) Due and accrued income was excluded from surplus on the following basis: all investment income due and accrued on bonds in default as to principal and interest.
- B. The total amount excluded: NONE

8. Derivative Instruments – NONE

9. Income Taxes

- A. The components of the net deferred asset/ (liability) at December 31, 2016 and December 31, 2015 are as follows:

1.

12/31/2016			
(1)	(2)	(3)	
Ordinary	Capital	(Col 1+2) Total	
(a) Gross Deferred Tax Assets	\$ 161,931,018	\$ 3,325,093	\$ 165,256,111
(b) Statutory Valuation Allowance Adjustment	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	161,931,018	3,325,093	165,256,111
(d) Deferred Tax Assets Nonadmitted	62,455,810	-	62,455,810
(e) Subtotal Net Deferred Tax Assets (1c - 1d)	99,475,208	3,325,093	102,800,301
(f) Deferred Tax Liabilities	52,181,295	1,709,902	53,891,197
(g) Net Admitted Deferred Tax Assets/(Net Deferred Liability) (1e-1f)	\$ 47,293,913	\$ 1,615,191	\$ 48,909,104

12/31/2015			
(1)	(2)	(3)	
Ordinary	Capital	(Col 1+2) Total	
(a) Gross Deferred Tax Assets	\$ 156,453,482	\$ 5,406,386	\$ 161,859,868
(b) Statutory Valuation Allowance Adjustment	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	156,453,482	5,406,386	161,859,868
(d) Deferred Tax Assets Nonadmitted	58,505,073	-	58,505,073
(e) Subtotal Net Deferred Tax Assets (1c - 1d)	97,948,409	5,406,386	103,354,795
(f) Deferred Tax Liabilities	50,772,781	1,775,773	52,548,554
(g) Net Admitted Deferred Tax Assets/(Net Deferred Liability) (1e-1f)	\$ 47,175,628	\$ 3,630,613	\$ 50,806,241

Change			
(7)	(8)	(9)	
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total	
(a) Gross Deferred Tax Assets	\$ 5,477,536	\$ (2,081,293)	\$ 3,396,243
(b) Statutory Valuation Allowance Adjustment	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	5,477,536	(2,081,293)	3,396,243
(d) Deferred Tax Assets Nonadmitted	3,950,737	-	3,950,737
(e) Subtotal Net Deferred Tax Assets (1c - 1d)	1,526,799	(2,081,293)	(554,494)
(f) Deferred Tax Liabilities	1,408,514	(65,871)	1,342,643
(g) Net Admitted Deferred Tax Assets/(Net Deferred Liability) (1e-1f)	\$ 118,285	\$ (2,015,422)	\$ (1,897,137)

NOTES TO FINANCIAL STATEMENTS

2.

12/31/2016		
(1)	(2)	(3)
		(Col 1+2)
Ordinary	Capital	Total

Admission Calculation Components - SSAP 101

(a)	Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$	32,688,874	\$	3,187,055	\$	35,875,929
(b)	Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets from 2(a) above) After Application of the Threshold Limitation (the lesser of 2(b) 1 and 2(b)2 below )		13,033,175		-		13,033,175
1.	Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date		13,033,175		-		13,033,175
2.	Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold		XXX		XXX		34,356,236
(c)	Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2 (a) and 2(b) above) Offset by Gross Deferred Tax Liabilities		53,753,159		138,038		53,891,197
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101						
	Total (2(a)+2(b)+(2c)	\$	<u>99,475,208</u>	\$	<u>3,325,093</u>	\$	<u>102,800,301</u>

NOTES TO FINANCIAL STATEMENTS

12/31/2015		
(4)	(5)	(6)
Ordinary	Capital	(Col 4+5) Total

Admission Calculation Components - SSAP 101

(a)	Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 32,053,960	\$ 5,267,286	\$ 37,321,246
(b)	Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets from 2(a) above) After Application of the Threshold Limitation (the lesser of 2(b) 1 and 2(b)2 below )	13,484,995	-	13,484,995
1.	Adjusted Gross Deferred Tax Assets Expected to be Realized Follow ing the Balance Sheet Date	13,484,995	-	13,484,995
2.	Adjusted Gross Deferred Tax Assets Allow ed per Limitation Threshold	XXX	XXX	34,605,206
(c)	Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2 (a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	52,409,454	139,100	52,548,554
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 Total (2(a)+2(b)+(2c)	\$ 97,948,409	\$ 5,406,386	\$ 103,354,795

NOTES TO FINANCIAL STATEMENTS

Change		
(7)	(8)	(9)
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total

Admission Calculation Components - SSAP 101

(a)	Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$	634,914	\$	(2,080,231)	\$	(1,445,317)
(b)	Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets from 2(a) above) After Application of the Threshold Limitation (the lesser of 2(b) 1 and 2(b)2 below )		(451,820)		-		(451,820)
1.	Adjusted Gross Deferred Tax Assets Expected to be Realized Follow ing the Balance Sheet Date		(451,820)		-		(451,820)
2.	Adjusted Gross Deferred Tax Assets Allow ed per Limitation Threshold		XXX		XXX		(248,970)
(c)	Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2 (a) and 2(b) above) Offset by Gross Deferred Tax Liabilities		1,343,705		(1,062)		1,342,643
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101						
	Total (2(a)+2(b)+(2c)	\$	<u>1,526,799</u>	\$	<u>(2,081,293)</u>	\$	<u>(554,494)</u>

3.

Impact of Tax Planning Strategies		2016	2015
(a)	Ratio Percentage Used To Determine Recovery Period and Threshold Limitation Amount	732%	779%
(b)	Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 above	261,211,548	260,496,407

NOTES TO FINANCIAL STATEMENTS

4.

Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

- 1 Adjusted Gross DTAs amount from Note 9A1(c)
- 2 Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies
- 3 Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)
- 4 Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of taxes planning strategies

\$	161,931,018	\$	3,325,093	\$	165,256,111
	0%		0%		0%
\$	99,475,208	\$	3,325,093	\$	102,800,301
	0%		1%		1%

12/31/2016		
(1)	(2)	(3)
Ordinary Percent	Capital Percent	(Col 1+2) Total Percent

Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

- 1 Adjusted Gross DTAs amount from Note 9A1(c)
- 2 Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies
- 3 Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)
- 4 Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of taxes planning strategies

\$	156,453,482	\$	5,406,386	\$	161,859,868
	0%		1%		1%
\$	97,948,409	\$	5,406,386	\$	103,354,795
	0%		1%		1%

12/31/2015		
(4)	(5)	(6)
Ordinary Percent	Capital Percent	(Col 1+2) Total Percent

Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

- 1 Adjusted Gross DTAs amount from Note 9A1(c)
- 2 Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies
- 3 Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)
- 4 Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of taxes planning strategies

\$	5,477,536	\$	(2,081,293)	\$	3,396,243
	0%		-1%		-1%
\$	1,526,799	\$	(2,081,293)	\$	(554,494)
	0%		0%		0%

Change		
(7)	(8)	(9)
(Col 1-4) Ordinary Percent	(Col 2-5) Capital Percent	(Col 7-8) Total Percent

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes\_\_\_ No\_X

B. Unrecognized deferred tax liabilities

- (1) There are no temporary differences for which deferred tax liabilities are not recognized.
- (2) N/A
- (3) N/A
- (4) N/A

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

		(1)	(2)	(3)
		12/31/2016	12/31/2015	(Col 1-2) Change
(1)	Current Income Tax			
(a)	Federal	\$ 10,680,041	\$ 6,831,490	\$ 3,848,551
(b)	Foreign	-	-	-
(c)	Subtotal	10,680,041	6,831,490	3,848,551
(d)	Federal Income tax on net capital gains	1,262,334	124,655	1,137,679
(e)	Utilization of capital loss carry-forwards	-	-	-
(f)	Other	249,144	(3,142,662)	3,391,806
(g)	Federal and foreign income taxes incurred	\$ 12,191,519	\$ 3,813,483	\$ 8,378,036
(2)	Deferred Tax Assets:			
(a)	Ordinary			
(1)	Discounting of unpaid losses	\$ -	\$ -	\$ -
(2)	Unearned premium reserve	476,405	769,256	(292,851)
(3)	Policyholder reserves	102,635,366	99,665,314	2,970,052
(4)	Investments	-	-	-
(5)	Deferred acquisition costs	57,530,794	54,761,459	2,769,335
(6)	Policyholder dividends accrual	-	-	-
(7)	Fixed assets	-	-	-
(8)	Compensation and benefits accrual	-	-	-
(9)	Pension accrual	-	-	-
(10)	Receivables - nonadmitted	-	-	-
(11)	Net operating loss carry-forward	-	-	-
(12)	Tax credit carry-forward	-	-	-
(13)	Other (including items<5% of total ordinary tax assets)	1,288,453	1,257,453	31,000
(99)	Subtotal	161,931,018	156,453,482	5,477,536
(b)	Statutory valuation allowance adjustment	-	-	-
(c)	Nonadmitted	62,455,810	58,505,073	3,950,737
(d)	Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	99,475,208	97,948,409	1,526,799
(e)	Capital:			
(1)	Investments	3,325,093	5,406,386	(2,081,293)
(2)	Net capital loss carry-forward	-	-	-
(3)	Real Estate	-	-	-
(4)	Other (including items<5% of total capital tax assets)	-	-	-
(99)	Subtotal	3,325,093	5,406,386	(2,081,293)
(f)	Statutory valuation allowances adjustment	-	-	-
(g)	Nonadmitted	-	-	-
(h)	Admitted capital deferred tax assets (2e99 - 2f - 2g)	3,325,093	5,406,386	(2,081,293)
(i)	Admitted deferred tax assets (2d + 2h)	102,800,301	103,354,795	(554,494)
(3)	Deferred Tax Liabilities:			
(a)	Ordinary			
(1)	Investments	-	-	-
(2)	Fixed assets	-	-	-
(3)	Deferred and uncollected premium	48,387,331	46,462,639	1,924,692
(4)	Policyholder reserves	-	-	-
(5)	Section 807(f) Adjustment	3,230,371	3,638,481	(408,110)
(6)	Other (including items<5% of total capital tax liabilities)	563,593	671,661	(108,068)
(99)	Subtotal	52,181,295	50,772,781	1,408,514
(b)	Capital:			
(1)	Investments	-	-	-
(2)	Real Estate	1,709,902	1,775,773	(65,871)
(3)	Other (including items<5% of total capital tax liabilities)	-	-	-
(99)	Subtotal	1,709,902	1,775,773	(65,871)
(c)	Deferred tax liabilities (3a99 + 3b99)	53,891,197	52,548,554	1,342,643
(4)	Net deferred tax assets/liabilities (2i - 3c)	\$ 48,909,104	\$ 50,806,241	\$ (1,897,137)



NOTES TO FINANCIAL STATEMENTS

D. Among the more significant book to tax adjustments were the following:

	December 31, 2016	Effective Tax Rate
(1) Income before taxes	\$ 9,971,630	35%
(2) Surplus Adjustment for Reinsurance	(1,114,021)	-3.91%
(3) Dividends received deduction	(815,036)	-2.86%
(4) IMR	(1,091,696)	-3.83%
(5) Cost Allocation	(3,392,873)	-11.91%
(6) Other	(98,990)	-0.35%
(7) Prior period adjustment	6,658,366	23.37%
(8) Totals	\$ 10,117,380	35.51%

Federal and foreign taxes incurred	\$ 10,929,185
Realized capital gains (losses) tax	1,262,334
Change in net deferred income taxes	(2,074,139)
Total current statutory income taxes	\$ 10,117,380

E. (1) The Company has no net operating loss carryforward.

(2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net loss:

2016 (current year)	\$ 11,353,018
2015 (current year-1)	4,773,642
2014 (current year-2)	27,848,033
	\$ 43,974,693

(3) The aggregate amount of deposits reported as admitted assets under Section 6603 of the Internal Revenue Service (IRS) Code was \$0 as of December 31, 2016.

F. (1) The Company's federal income tax return is consolidated with the following entities:

Ohio National Life Insurance Company, National Security Life and Annuity Company, Kenwood Re. Inc., Camargo Re., and Montgomery Re, Inc. as part of the life/non-life consolidated return of the common parent, Ohio National Mutual Holdings, Inc.

(2) The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocations are based upon separate return calculations with current credit for net losses. Intercompany tax balances are settled quarterly.

G. (1) Federal or Foreign Income Tax Loss Contingencies:

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting

10. Information Concerning Parent, Subsidiaries and Affiliates

A. The Company participates in reinsurance transactions with its parent, The Ohio National Life Insurance Company (ONLIC), disclosed in Part G. The Company also has a shared services agreement with ONLIC, disclosed in Part F.

B. & C. During 2016 and 2015, the Company paid dividends to its parent, The Ohio National Life Insurance Company (ONLIC), totaling \$28,000,000 and \$29,000,000, respectively.

D. The Company had a receivable from parent, subsidiaries and affiliates of \$43,589,875 and \$69,862,168, as of December 31, 2016 and December 31, 2015, respectively. The Company had a payable to parent, subsidiaries and affiliates of \$891,336 and \$6,320,000 as of December 31, 2016 and 2015, respectively. The terms of settlement require those amounts to be settled within 30 days.

E. The Company does not have guarantees or undertakings for the benefit of an affiliate, which results in a material contingent exposure of the Company's assets and liabilities

F. The Company has an agreement to receive services for personnel, EDP equipment, and supplies from ONLI. This agreement was approved by the Ohio Department of Insurance. The terms call for a cash settlement at least quarterly. The Company had a payable of \$891,336 and \$6,320,000 to ONLI as of December 31, 2016 and December 31, 2015, respectively. Charges for all services totaled \$57,204,422 and \$66,248,000 for the years ended 2016 and 2015, respectively.

The Company is a party to an agreement with Ohio National Mutual Holdings, Inc. ("ONMH") and most of its direct and indirect subsidiaries whereby ONLI shall maintain a common checking account. It is ONLI's duty to maintain sufficient funds to meet the reasonable needs of each party on demand. ONLI must account for the balances of each party daily. Such funds are deemed to be held in escrow by ONLI for the other parties (e.g. the Company). Settlement is made daily for each party's needs from or to the common account. It is ONLI's duty to invest excess funds in an interest bearing account and/or short term highly liquid investments. ONLI will credit interest monthly at the average interest earned for positive cash balances during the period or charge interest on any negative balances. Interest credited for years ended December 31, 2016 and 2015 was \$99,884 and \$98,251, respectively. The parties agree to indemnify one another for any losses of any nature relating to a party's breach of its duties under the terms of the agreement. At December 31, 2016 and 2015, the Company had \$43,097,258 and \$68,665,721, respectively, in the common account agreement. This amount was included in total assets, Page 2, Line 23.

G. The Company is a wholly owned subsidiary of ONLIC.

Effective November 1, 2016, the Company ended its coinsurance reinsurance agreement on bank owned life insurance (BOLI) with Ohio National Life Insurance Company (ONLIC), its parent, for new business going forward.

NOTES TO FINANCIAL STATEMENTS

Effective December 31, 2015, the Company entered into a 100% coinsurance reinsurance agreement with Camargo Re Captive, Inc. (CMGO), an affiliate that covers newly issued Term policies in 2015-2017. CMGO is special purpose financial captive and an authorized reinsurer in the State of Ohio. CMGO maintains a trust for the benefit of the Company and also maintains other security in order for the Company to claim reserve credit for the ceded reserves. As of December 31, 2016, the Company had the following reserves and security related to CMGO and the Company.

Affiliated captive assuming company	Type of agreement	Agreement effective date	Required statutory reserves	Required primary security	PSL assets held	PSL assets held less required reserves	OS assets held	Surplus / (Shortfall)
CMGO	XXX (AG48)	12/31/2015	55,958,220	27,343,133	31,623,428	(24,334,792)	33,601,686	9,266,894

H., I., J., K., L., M., & N. The Company does not own any subsidiaries, controlled entities, or affiliates that exceed 10% of admitted assets.

11. Debt

A. As of December 31, 2016 and 2015, the Company has access to \$170,000,000 automatic revolving credit facilities. The automatic revolving credit facilities were not utilized in 2016 or 2015. As of December 31, 2016 and 2015, the Company's outstanding credit draw was \$0. Total interest and fees paid in 2016 and 2015 was \$0.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, and by purchasing FHLB stock, the Company can enter into deposit contracts. The Company had outstanding deposit contracts of \$100,000,000 and \$0 as of December 31, 2016 and December 31, 2015, respectively. The table below indicates the amount of FHLB of Cincinnati stock purchased, collateral pledged, and additional funding capacity available related to the agreement with FHLB of Cincinnati.

(2) FHLB Capital Stock

(a) Aggregate Totals

1. Current Year

	Total 2+3	General Account	Separate Accounts
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	4,426,232	4,426,232	-
(c) Activity Stock	2,000,068	2,000,068	-
(d) Excess Stock	-	-	-
(e) Aggregate Total	6,426,300	6,426,300	-
(f) Actual or estimated borrowing Capacity as Determined by the Insurer	100,003,380	100,003,380	-

2. Prior Year

	1 Total 2+3	2 General Account	3 Separate Accounts
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	-	-	-
(c) Activity Stock	-	-	-
(d) Excess Stock	-	-	-
(e) Aggregate Total	-	-	-
(f) Actual or estimated borrowing Capacity as Determined by the Insurer	-	-	-

(b) Membership Stock (Class A and B) Eligible for Redemption:

Membership Stock		Current Year Total	Not Eligible for Redemption	Less than 6 Months	6 Months to Less than 1 Year	1 to Less than 3 Years	3 to 5 Years
1	Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Class B	\$ 4,426,232	\$ 4,426,232	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

(3) Collateral Pledged to FHLB

(a) Amount Pledged as of Reporting Date

1. Current Year Total General and Separate Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	120,464,340	122,093,338	100,000,000

2. Current Year General Account

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	120,464,340	122,093,338	100,000,000

3. Current Year Separate Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

4. Prior Year-end Total General Separate Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

(b) Maximum Amount Pledged During Reporting Year

1. Current Year Total General and Separate Accounts

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	128,217,882	124,370,656	100,000,000

2. Current Year General Account

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	128,217,882	124,370,656	100,000,000

3. Current	Year	Separate	Accounts Amount Borrowed at Time of Maximum Collateral
	Fair Value	Carrying Value	
Maximum Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

NOTES TO FINANCIAL STATEMENTS

(4) Borrowing from FHLB.

(a) Amount as of Reporting Date

1. Current Year	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt				
(b) Funding Agreements	100,000,000	100,000,000	-	100,000,000
(c) Other				
(d) Aggregate Total	100,000,000	100,000,000	-	100,000,000

2. Prior Year	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt				
(b) Funding Agreements	-	-	-	-
(c) Other				
(d) Aggregate Total	-	-	-	-

(b) Maximum Amount during Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
(a) Debt			
(b) Funding Agreements	100,000,000	100,000,000	-
(c) Other			
(d) Aggregate Total	100,000,000	100,000,000	-

(c) FHLB – Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	NO
2. Funding Agreements	NO
3. Other	NO

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Post-retirement Benefit Plans

The Company uses the personnel of its parent and has no deferred compensation or retirement plans.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-reorganizations

- (1) The Company has 10,000 shares authorized, 3,200 shares issued, and 3,200 outstanding. All shares are Class A shares with a \$3,000 per share par value.
- (2) The Company has no preferred stock outstanding.
- (3) The payment of dividends by the Company to ONLI, is limited by Ohio insurance Laws. The maximum dividend that may be paid without prior approval of the Director of Insurance is limited to the greater of statutory gain from operations of the preceding calendar year or 10% of statutory earned surplus as of the preceding December 31. Therefore, the maximum dividend that may be paid in 2016 without prior approval is approximately \$27,795,068.
- (4) Ordinary dividends in the amount of \$28,000,000 and \$29,000,000 were paid by the Company in 2016 and 2015, respectively.
- (5) Within the limitation of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- (6) The Company has no restrictions on unassigned surplus funds.
- (7) The Company has no mutual surplus advances.
- (8) The Company held no stock for special purposes.
- (9) There are no special surplus funds.
- (10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$616.
- (11) The Company does not have surplus notes.
- (12) The Company has not restated surplus due to a quasi-reorganization.
- (13) The Company did not have a quasi-reorganization.

14. Contingencies

A. Contingent Commitments

- (1) The Company has committed to fund mortgage loans in the amount of \$16,750,000 and bonds in the amount of \$0 and has no other material contingent commitments.
- (2) NONE
- (3) NONE

B. Assessments

- (1) The Company received no notifications of insolvency during the year that impacted the financial statements. Asset activity based on prior assessments is as follows:
- (2) 

(a) Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$ 1,919,034
(b) Decreases current year:	
Premium tax offset applied	130,441
Decrease in accrued fund assessments	178,326
(c) Increases current year:	
Increase in accrued fund assessments	-
(d) Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	<u>\$ 1,610,267</u>

- C. Gain Contingencies – NONE
- D. Claims Related to Extra-contractual Obligation and Bad Faith Losses Stemming from Lawsuits – NONE
- E. Joint and Several Liabilities - NONE
- F. All Other Contingencies

The Company has no assets that it considers to be impaired.

NOTES TO FINANCIAL STATEMENTS

15. Leases - NONE

16. Information about Financial Instruments with Off-balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

The Company is a party to financial instruments with off balance sheet risk in the normal course of business through management of its investment portfolio. The Company had outstanding commitments to fund mortgage loans and bonds of \$16,750,000 and \$6,300,000 as of December 31, 2016 and 2015, respectively. These commitments involve, in varying degrees, elements of credit and market risk in excess of amounts recognized in the statutory financial statements. The credit risk of all financial instruments, whether on or off balance sheet, is controlled through credit approvals, limits, and monitoring procedures.

(1) The following table summarizes the carrying value and notional amounts of the Company's derivative financial instruments as of December 31, 2016 and 2015:

		Assets				Liabilities			
		2016		2015		2016		2015	
a.	Swaps	\$	-	\$	-	\$	-	\$	-
b.	Futures	\$	-	\$	-	\$	-	\$	-
c.	Options	\$	-	\$	-	\$	-	\$	-
d.	Total	\$	-	\$	-	\$	-	\$	-

See Schedule DB of the Company's annual statement for additional detail

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfer of Receivables Reported as Sales - NONE
- B. Transfer and Servicing of Financial Assets - NONE
- C. Wash Sales – NONE

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

- A. ASO Plans - NONE
- B. ASC Plans - NONE
- C. Medicare or Similarly Structured Cost Based Reimbursement Contract – NONE

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company has no premiums written/produced by managing general agents/third party administrators.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A.

(1) Fair Value Measurements at December 31, 2016 are as follows:

(1) Description	(2) (Level 1)	(3) (Level 2)	(4) (Level 3)	(5) Total
a. Assets at fair value				
Cash	\$ (5,177,832)	\$ -	\$ -	\$ (5,177,832)
Short-term	-	-	-	-
Securities lending collateral	-	84,664,570		84,664,570
Perpetual Preferred stock				-
Industrial and Misc.	-	-	-	-
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	-	-	-	-
Bonds				
U.S. Governments	-	-	-	-
Industrial and Misc		-	-	-
Hybrid Securities	-	-	-	-
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Bonds	-	-	-	-
Common Stock				
Industrial and Misc	-	6,430,681	-	6,430,681
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Common Stocks	-	6,430,681	-	6,430,681
Derivative assets				
Interest rate contracts	-	-	-	-
Foreign exchange contracts	-	-	-	-
Credit contracts	-	-	-	-
Commodity futures contracts	-	-	-	-
Commodity forward contracts	-	-	-	-
Total Derivatives	-	-	-	-
Separate account assets	253,233,283	-	-	253,233,283
Total assets at fair value	\$ 248,055,451	\$ 91,095,251	\$ -	\$ 339,150,703
b. Liabilities at fair value				
Derivative liabilities	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of Fair Value Hierarchy – NONE

B. Other Fair Value disclosures – NONE

C. Fair Values for all Financial Instruments

(1) Type of Financial Instrument	(2) Aggregate Fair Value	(3) Admitted Assets	(4) Level 1	(5) Level 2	(6) Level 3	(7) Not Practicable (Carry Value)
Assets at fair value:						
Bonds	2,940,579,346	2,846,876,466	3,668,333	2,916,535,123	20,375,890	-
Cash	(5,177,832)	(5,177,832)	(5,177,832)	-	-	-
Common stock non-affiliate	6,430,681	6,430,681	-	6,430,681	-	-
Preferred stock	12,809,060	13,106,000	-	12,809,060	-	-
Mortgage loans	384,543,543	379,643,872	-	-	384,543,543	-
Separate account	253,233,283	253,233,283	253,233,283	-	-	
Liabilities at fair value:						
Separate account	253,233,283	253,233,283	253,233,283	-	-	

D. Not Practicable to Estimate Fair Values - NONE

NOTES TO FINANCIAL STATEMENTS

21. Other Items

- A. Extraordinary Items - NONE
- B. Troubled Debt Restructuring – NONE
- C. Other Disclosures

The table below provides additional detail and information regarding our annuity withdrawal characteristics which are briefly presented in note 32.

	Amount	Ceded	Net	% of Total
Statement of Annuity Withdrawal Characteristics				
A. Subject to discretionary withdrawal				
-with adjustment				
(1) -with market value adjustment	\$ -	\$ -	\$ -	0.0%
(2) -at book value less surrender charge				
Surrender charge >=9%	-	-	-	0.0%
Surrender charge >=8% but <9%	-	-	-	0.0%
Surrender charge >=7% but <8%	-	-	-	0.0%
Surrender charge >=6% but <7%	-	-	-	0.0%
Surrender charge >=5% but <6%	-	-	-	0.0%
(3) At fair value**	-	-	-	0.0%
(4) Total with adjustment or at market value	-	-	-	0.0%
(5) Subject to discretionary withdrawal-without adjustment at book value (minimal or no charge)				
Surrender charge >=4% but <5%	-	-	-	0.0%
Surrender charge >=3% but <4%	-	-	-	0.0%
Surrender charge >=2% but <3%	-	-	-	0.0%
Surrender charge >=1% but <2%	386,798	-	386,798	0.2%
Surrender charge >=0%	45,478,201	-	45,478,201	28.7%
Total at book value	45,864,999	-	45,864,999	28.9%
B. Not subject to discretionary withdrawal	112,867,446	-	112,867,446	71.1%
C. Total annuity actuarial reserves and deposit fund liabilities (gross)	158,732,445			
D Less: reinsurance		-		
E. Total annuity actuarial reserves and deposit fund liabilities (net)*			158,732,445	100.0%
* Reconciliation of total annuity actuarial reserves and deposit fund liabilities				
F. Statutory Statement Values				
(1) Exhibit 5, Annuities Section, Totals (net)	52,786,861	-	52,786,861	
(2) Exhibit 5, Supplementary Contracts, Totals (net)	776,759	-	776,759	
(3) Exhibit of Deposit Type Contracts Column 1, Line 14	105,168,825	-	105,168,825	
(4) Subtotal	158,732,445	-	158,732,445	
Separate Accounts Annual Statement				
(5) Exhibit 3, Line 0299999, Column 2	-	-	-	
(6) Exhibit 3, Line 0399999, Column 2	-	-	-	
(7) Policyholder Coupon & Div. Accum.	-	-	-	
(8) Policyholder Premiums	-	-	-	
(9) Guaranteed Interest Contracts	-	-	-	
(10) Other contract deposit funds	-	-	-	
(11) Subtotal	-	-	-	
(12) Combined Total	\$ 158,732,445	\$ -	\$ 158,732,445	

\*\* Includes \$0 of individual and group variable deferred Annuity held in Separate Accounts that are surrenderable at market value less a surrender charge.

General Interrogatory 24.3

The Company participates in an indemnified securities lending program administered by US Bank in which certain securities are made available for lending. Cash collateral received from borrowers on the loaned securities is remitted to US Bank for investment in accordance with the Company's Reinvestment guidelines. As of December 31, 2016, the Company had \$82,039,531 on loan and \$84,664,570 in collateral.

- D. Business Interruption Insurance Recoveries – NONE



NOTES TO FINANCIAL STATEMENTS

E. State Transferable and Non-transferable Tax Credits

(1) Carrying value of transferable and non-transferable state tax credits gross of any related tax liabilities and total unused transferable state tax credits by state tax credits by state and in total.

Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
Premium Tax Credits Guaranty Funds	CO	\$ 41,534	41,534
Premium Tax Credits Guaranty Funds	CT	1,354	1,354
Premium Tax Credits Guaranty Funds	DE	10	10
Premium Tax Credits Guaranty Funds	DC	33	33
Premium Tax Credits Guaranty Funds	FL	2,232	2,232
Premium Tax Credits Guaranty Funds	GA	1,404	1,404
Premium Tax Credits Guaranty Funds	ID	12	12
Premium Tax Credits Guaranty Funds	IN	4,456	4,456
Premium Tax Credits Guaranty Funds	IA	17,457	17,457
Premium Tax Credits Guaranty Funds	KS	17,171	17,171
Premium Tax Credits Guaranty Funds	KY	21,131	21,131
Premium Tax Credits Guaranty Funds	MA	102	102
Premium Tax Credits Guaranty Funds	MI	1,654	1,654
Premium Tax Credits Guaranty Funds	MN	500	500
Premium Tax Credits Guaranty Funds	MO	45,798	45,798
Premium Tax Credits Guaranty Funds	NE	2,191	2,191
Premium Tax Credits Guaranty Funds	NJ	54	54
Premium Tax Credits Guaranty Funds	NC	5,773	5,773
Premium Tax Credits Guaranty Funds	OH	6,510	6,510
Premium Tax Credits Guaranty Funds	OK	6,081	6,081
Premium Tax Credits Guaranty Funds	OR	44	44
Premium Tax Credits Guaranty Funds	PA	7,094	7,094
Premium Tax Credits Guaranty Funds	RI	4	4
Premium Tax Credits Guaranty Funds	SC	1,199	1,199
Premium Tax Credits Guaranty Funds	SD	346	346
Premium Tax Credits Guaranty Funds	TX	15,231	15,231
Premium Tax Credits Guaranty Funds	UT	105	105
Premium Tax Credits Guaranty Funds	VT	696	696
Premium Tax Credits Guaranty Funds	VA	1,367	1,367
Premium Tax Credits Guaranty Funds	WA	1,107	1,107
Premium Tax Credits Guaranty Funds	WI	138	138
Premium Tax Credits Guaranty Funds	WY	906	906
Total		\$ 203,694	\$ 203,694

(2) Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits

The Company has \$16,586 of transferable state tax credits on December 31, 2016. The Company estimated the utilization of its remaining non-transferable state tax credits by projecting future premium tax liabilities based on current premiums, credits and tax rates in future years and comparing the projected tax liabilities against the remaining non-transferable state tax credits.

(3) Impairment Loss

The Company does not have any impairment losses related to the write down of non-transferable state tax credits.

(4) State Tax Credits Admitted and Nonadmitted

	Total Admitted		Total Nonadmitted	
a. Transferable	\$	16,586	\$	-
b. Non-transferable	\$	187,108	\$	-

NOTES TO FINANCIAL STATEMENTS

F. Subprime Mortgage Related Risk Exposure

- (1) The Company has investments in residential mortgage-backed securities whose underlying collateral includes a significant component of subprime mortgage exposure. Subprime mortgage pools include mortgage loans that have characteristics such as high loan-to-value ratios on the underlying loans, borrowers with low credit ratings (FICO scores), loans with limited documentation of the borrowers' income, assets or debt, loans with monthly payments that start with low monthly payments based on a fixed introductory rate that expires after a short initial period and then adjusts significantly higher thereafter, and loans that are interest-only or negative amortization loans.

The exposure to subprime mortgage securities is monitored on a periodic basis with regard to market price versus book value, changes in credit ratings and changes in underlying credit support. The Company's exposure to subprime risk has been mitigated by limiting overall exposure to this asset class, and by having a portfolio that is composed primarily of older-vintage, senior tranches of subprime residential mortgage-backed securities.

Management utilized external vendor prices to determine fair value of the securities with significant subprime mortgage exposure. If at some point external vendor prices are not available, broker quotations will be used to determine fair value.

- (2) The Company had no direct exposure through investments in subprime mortgage loans.
- (3) Direct exposure through other investments.

	1	2	3	4
	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other Than Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	\$ 12,661,612	\$ 12,883,411	\$ 13,072,253	\$ -
b. Commercial mortgage backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investment in SCAs*	-	-	-	-
f. Other assets	-	-	-	-
g. Total	<u>\$ 12,661,612</u>	<u>\$ 12,883,411</u>	<u>\$ 13,072,253</u>	<u>\$ -</u>

\* The Company does not have any subsidiary companies.

- (4) The Company had no underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

G. Retained Assets – NONE

H. Insurance-Linked Securities (ILS) Contracts - NONE

22. Events Subsequent – NONE

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?

Yes ( ) No (X) If yes, give full details.

- (2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes ( ) No (X) If yes, give full details.

NOTES TO FINANCIAL STATEMENTS

Section 2 - Ceded Reinsurance Report - Part A

(1) Does the Company have any reinsurance agreements in effect under which the insurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes ( ) No (X)

(a) If yes, what is the estimated amount of the aggregate reduction in surplus, of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate.  
\$

(b) What is the total amount of reinsurance credits taken, whether as an asset or as reduction of liability, for these agreements in this statement? \$

(2) Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes ( ) No (X) If yes, give full details.

Section 3 - Ceded Reinsurance Report - Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in force or which had existing reserves established by the Company as of the effective date of the agreement?

Yes ( ) No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$0

B. Uncollectible Reinsurance

The Company has not written off any reinsurance balances in the current year.

C. Commutation of Reinsurance Reflected in Income and Expenses.

The Company has not reported in its operations in the current year any commutation of reinsurance with other companies.

D. Certified Reinsurer Downgraded or Status Subject to Revocation

The Company has no reinsurance agreements with certified reinsurers.

E. & F. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer

The Company does not reinsure variable annuity contracts with affiliated captive reinsurers.

G. Ceding Companies that Utilize a Captive to Reinsure XXX/AXXX Reserves

(1) Captive Reinsurers in Which a Risk-based Capital Shortfall Exists per the Risk-based Capital XXX/AXXX Captive Reinsurance Consolidated Exhibit

The Company does not have any RBC shortfalls.

(2) Captive Reinsurers in Which a Non-Zero Primary Shortfall is Shown on the Risk-based Capital XXX/AXXX Reinsurance Primary Security Shortfall by Cession Exhibit.

The Company does not have any RBC shortfalls.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – NONE

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves and Loss Adjustment Expenses as of December 31, 2015 were \$70,230,591. As of December 31, 2016, \$ 9,864,519 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves and Loss Adjustment Expenses remaining for prior years are now \$63,647,030. The decrease is generally the result of the natural progression of a block of disability income claims and the increase or decrease in original estimates as additional information becomes known regarding individual claims.

NOTES TO FINANCIAL STATEMENTS

26. Intercompany Pooling Arrangements - NONE

27. Structured Settlements – NONE

28. Health Care Receivables – NONE

29. Participating Policies – NONE

30. Premium Deficiency Reserves – NONE

31. Reserves for Life Contracts and Deposit-type Contracts

- (1) The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premiums beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.

(2) On current issues, reserves on substandard policies are standard mortality table reserves plus one-half the annual charge for extra mortality during the premium paying period.

(3) As of December 31, 2016, the Company had \$128,297,748,678 of Individual Life insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio.

(4) The tabular interest, tabular less actual reserve released and tabular cost, have all been determined from the basic data for the calculation of policy reserves and the actual reserves released.

a. Tabular Interest: Involving Life Contingencies

For deferred annuities we use the interest that is credited to the account value.

For immediate pay-out annuities (on a seriatim basis) the valuation interest rate is applied to the beginning reserve. For new contracts, interest from the date of issue to the valuation date is calculated using an effective interest rate calculation. Interest is subtracted for interest on each benefit payment from its effective date to the valuation date.

b. Tabular Cost, and Tabular less Actual Reserves Released have been determined by formula as specified in the instructions given T-A+I and I.

(5) Tabular interest on funds not involving life contingencies:

a. For the determination of tabular interest on funds not involving life contingencies, Lines 1 and 8, Page 7, excepting column 7, are obtained by inventory on a case by case basis using the appropriate valuation interest rate. The difference between Lines 1 and 8 is adjusted for increases or decreases in Lines 2, 4, 5, 6, & 7. The remaining amount is entered on Page 7, Line 3. Column 7 for this line is obtained by inventory on a case by case basis.

b. Tabular interest on immediate cases not involving life contingencies is calculated by applying (on a seriatim basis) the valuation interest rate to the beginning reserve and for new contracts we calculate interest from the date of issue to the valuation date using an effective interest rate calculation. We subtract interest for each benefit payment from its effective date to the valuation date.

(6) Details for other reserve changes:

Item	Total	Industrial Life	ORDINARY			Credit Life Group and Individual	GROUP	
			Life Ins.	Individual Annuities	Supplementary Contracts		Life Ins.	Annuities
Net reserve transfers due to annuitizations	(68,064)	-	-	(68,064)	-	-	-	-
Supplemental Contract reserve transfers	(45,850)	-	-	-	(45,850)	-	-	-
Valuation model Corrections	(1,980,116)	-	-	(1,980,116)	-	-	-	-
Net change in UL deficiency reserves	(10,983,410)	-	(10,983,410)		-	-	-	-
Total:	(13,077,440)	-	(10,983,410)	(2,048,180)	(45,850)	-	-	-

19.24

NOTES TO FINANCIAL STATEMENTS

32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

	(1)	(2a)	(2b)	(3)	(4)
	General Account	Separate Account w ith Guarantees	Separate Account Non-guaranteed	Total	% of Total
A. Subject to discretionary w ithdraw al:					
(1) With market value adjustment	\$ -	\$ -	\$ -	\$ -	0.0%
(2) At book value less current surrender charge of 5% or more	-	-	-	-	0.0%
(3) At fair value **	-	-	-	-	0.0%
(4) Total w ith market value adjustment or at fair value	-	-	-	-	0.0%
(5) At book value w ithout adjustment (minimal or no charge or adjustment)	45,864,999	-	-	45,864,999	28.9%
B. Not subject to discretionary w ithdraw al:	112,867,446	-	-	112,867,446	71.1%
C. Total (gross direct + assumed)	158,732,445	-	-	158,732,445	100.0%
D. Reinsurance ceded	-	-	-	-	
E. Total	\$ 158,732,445	\$ -	\$ -	\$ 158,732,445	
F. Statutory Statement Values					
(1) Exhibit 5, Annuities Section, Totals (net)			\$ 52,786,861		
(2) Exhibit 5, Supplementary Contracts, Totals (net)			776,759		
(3) Exhibit of Deposit Type Con, Column 1, Line 14			105,168,825		
(4) Subtotal			158,732,445		
Separate Accounts Annual Statement					
(5) Exhibit 3, Line 0299999, Column 2			-		
(6) Exhibit 3, Line 0399999, Column 2			-		
(7) Policyholder Coupon & Div Accum			-		
(8) Policyholder Premiums			-		
(9) Guaranteed Interest Contracts			-		
(10) Other contract deposit funds			-		
(11) Subtotal			-		
(12) Combined Total			\$ 158,732,445		

\*\* Includes \$0 of individual and group variable deferred Annuity held in Separate Accounts that are surrenderable at market value less a surrender charge.

33. Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2016 were as follows:

	Gross	Net of Loading
(1) Industrial	\$ -	\$ -
(2) Ordinary New Business	5,368,989	6,436,572
(3) Ordinary renew al	61,203,305	132,097,548
(4) Credit Life	-	-
(5) Group Life	-	-
(6) Group Annuity	-	-
(7) Totals	\$ 66,572,294	\$ 138,534,120

34. Separate Accounts

A. Separate Account Activity:

- (1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For the current reporting year, the Company reported assets and liabilities from the following products lines/transactions into a separate account:

Variable Universal Life

In accordance with the state of Ohio procedures on approving items within the separate account, the separate account classification of the products are supported by the Ohio statute 3907.15.

- (2) In accordance with the products/transactions recorded within the separate account, some assets are considered legally insulated whereas others are not legally insulated from the general ledger account. (The legal insulation of the separate account assets prevents from being generally available to satisfy claims resulting from the general account.)

As of December 31, 2016 and 2015, the Company separate account statement included legally insulated assets of \$253,233,283 and \$248,777,027, respectively.

NOTES TO FINANCIAL STATEMENTS

The assets legally insulated from the general account as of December 31, 2016 are attributed to the following products:

Products	Legally Insulated Assets	S/A Assets (Not Legally Insulated)
Variable Universal Life	\$ 253,233,283	\$ -
Totals	\$ 253,233,283	\$ -

(3) In accordance with the products/transactions recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guarantees provided, if the investment proceeds are insufficient to the rate of return guaranteed for the product, if the investment proceeds are insufficient to cover the rate to return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

As of December 31, 2016, the general account of the Company had a maximum guarantee for separate account liabilities of \$0.

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

(a) 2016	\$ 71,018
(b) 2015	72,769
(c) 2014	77,279
(d) 2013	78,347
(e) 2012	85,270

As of December 31, 2016, the general account of the Company had paid \$0 towards separate account guarantees.

(4) The Company does not engage in securities lending transactions within the separate account.

B. General Nature and Characteristics of Separate Accounts Business

	(1) Indexed	(2) Nonindexed Guarantee less than/equal to 4%	(3) Nonindexed Guarantee More than 4%	(4) Nonguaranteed Separate Accounts	(5) Total
(1) Premiums, considerations or deposits for year ended 12/31/2016	\$ -	\$ -	\$ -	\$ -	\$ -
Reserves at 12/31/2016					
(2) For accounts with assets at:					
a. Fair Value	\$ -	\$ -	\$ -	\$ 242,374,586	\$ 242,374,586
b. Amortized cost	\$ -	\$ -	\$ -	\$ 7,443,835	\$ 7,443,835
c. Total reserves*	\$ -	\$ -	\$ -	\$ 249,818,421	\$ 249,818,421
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
b. With MV adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
c. At book value without MV adjustment and with current surrender charge of 5% or more	\$ -	\$ -	\$ -	\$ -	\$ -
d. At fair Value	\$ -	\$ -	\$ -	\$ 249,818,421	\$ 249,818,421
e. At book value without MV adjustment and with current surrender charge of less than 5%	\$ -	\$ -	\$ -	\$ -	\$ -
f. Subtotal	\$ -	\$ -	\$ -	\$ 249,818,421	\$ 249,818,421
g. Not subject to discretionary withdrawal	\$ -	\$ -	\$ -	\$ -	\$ -
h. Total	\$ -	\$ -	\$ -	\$ 249,818,421	\$ 249,818,421

\* Line 2 (c) should equal Line 3(h)

(4) Reserves for Asset Default Risk in Lieu of AVR

C. Reconciliation of Net Transfers to or (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 12,810,302
b. Transfers from Separate Accounts (Page 4, Line 10)	\$ (24,970,120)
c. Net transfers to (from) Separate Accounts (a) - (b)	\$ (12,159,818)
(2) Reconciling Adjustments	
a. Policyholder charges	\$ 11,594,158
b. Other net	\$ (1,116,445)
(3) Transfers as reported in the Summary of Operations of the Life Accident & Health Annual Statement (1c)+(2)=(Page 4, Line26)	\$ (1,682,105)

35. Loss / Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2016 and December 31, 2015 was \$1,373,934 and \$1,388,190, respectively.

The company incurred \$117,538 and paid \$103,282 of claim adjustment expenses in the current year, of which \$94,446 of the paid amount was attributable to insured or covered events of prior years. The company did not increase or decrease the provision for insured events of prior years.

The company does not have any provision for salvage or subrogation.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  
If yes, complete Schedule Y, Parts 1, 1A and 2.

Yes ☒ No ☐

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☐ No ☐ N/A ☐

1.3

State regulating? Ohio

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2015

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity.  
This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2010

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

03/01/2012

3.4

By what department or departments?  
Ohio Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes ☐ No ☐ N/A ☒

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11

sales of new business?

Yes ☐ No ☒

4.12

renewals?

Yes ☐ No ☒

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21

sales of new business?

Yes ☐ No ☒

4.22

renewals?

Yes ☐ No ☒

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒

5.2

If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
	0	

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☐ No ☒

7.2

If yes,

7.21

State the percentage of foreign control

0.000%

7.22

State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity

8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes ☐ No ☒

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☒ No ☐

8.4

If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Ohio National Equities, Inc.	Cincinnati, OH				YES
The O.N. Equity Sales Co.	Cincinnati, OH				YES

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
KPMG - 191 West Nationwide Blvd., Suite 500, Columbus, OH 43215

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes ☐ No ☒

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes ☐ No ☒

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes ☒ No ☐ N/A ☐

10.6

If the response to 10.5 is no or n/a, please explain:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Kush Kotecha - Vice President & Corporate Actuary - One Financial Way - Cincinnati, Ohio 45242
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [ ☐ ]    No [ ☒ ]
- 12.11

Name of real estate holding company
- 12.12

Number of parcels involved

0
- 12.13

Total book/adjusted carrying value

\$ 0
- 12.2

If yes, provide explanation
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [ ☐ ]    No [ ☐ ]
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [ ☐ ]    No [ ☐ ]
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [ ☐ ]    No [ ☐ ]    N/A [ ☐ ]
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [ ☒ ]    No [ ☐ ]
- (a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c)

Compliance with applicable governmental laws, rules and regulations;
- (d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e)

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is no, please explain:
- 14.2

Has the code of ethics for senior managers been amended?

Yes [ ☐ ]    No [ ☒ ]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [ ☐ ]    No [ ☒ ]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes [ ☐ ]    No [ ☒ ]
- 15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount
0			0

BOARD OF DIRECTORS

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof?

Yes [ ☒ ]    No [ ☐ ]
17.

Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?

Yes [ ☒ ]    No [ ☐ ]
18.

Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [ ☒ ]    No [ ☐ ]

FINANCIAL

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [ ☐ ]    No [ ☒ ]
- 20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11

To directors or other officers

\$ 0
- 20.12

To stockholders not officers

\$ 0
- 20.13

Trustees, supreme or grand (Fraternal only)

\$ 0
- 20.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21

To directors or other officers

\$ 0
- 20.22

To stockholders not officers

\$ 0
- 20.23

Trustees, supreme or grand (Fraternal only)

\$ 0
- 21.1

Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement?

Yes [ ☐ ]    No [ ☒ ]
- 21.2

If yes, state the amount thereof at December 31 of the current year:
- 21.21

Rented from others

\$ 0
- 21.22

Borrowed from others

\$ 0
- 21.23

Leased from others

\$ 0
- 21.24

Other

\$ 0
- 22.1

Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments?

Yes [ ☐ ]    No [ ☒ ]
- 22.2

If answer is yes:
- 22.21

Amount paid as losses or risk adjustment

\$ 0
- 22.22

Amount paid as expenses

\$ 0
- 22.23

Other amounts paid

\$ 0
- 23.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [ ☒ ]    No [ ☐ ]
- 23.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ 43,589,875



GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

INVESTMENT

24.01

Were all of stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?

Yes [ X ]    No [   ]

24.02

If no, give full and complete information, relating thereto:

24.03

For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).  
See Note 21C.

24.04

Does the company's security lending program meet the requirements for a conforming program as outlined in the *Risk-Based Capital Instructions*?

Yes [ X ]    No [   ]    N/A [   ]

24.05

If answer to 24.04 is yes, report amount of collateral for conforming programs.

\$ 84,664,570

24.06

If answer to 24.04 is no, report amount of collateral for other programs

\$ 0

24.07

Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

Yes [ X ]    No [   ]    N/A [   ]

24.08

Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

Yes [ X ]    No [   ]    N/A [   ]

24.09.

Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?

Yes [ X ]    No [   ]    N/A [   ]

24.10

For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$ 84,664,570

24.102

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$ 84,664,570

24.103

Total payable for securities lending reported on the liability page:

\$ 84,664,570

25.1

Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.)

Yes [ X ]    No [   ]

25.2

If yes, state the amount thereof at December 31 of the current year:

25.21

Subject to repurchase agreements

\$ 0

25.22

Subject to reverse repurchase agreements

\$ 0

25.23

Subject to dollar repurchase agreements

\$ 0

25.24

Subject to reverse dollar repurchase agreements

\$ 0

25.25

Placed under option agreements

\$ 0

25.26

Letter stock or securities restricted as sale – excluding FHLB Capital Stock

\$ 0

25.27

FHLB Capital Stock

\$ 6,426,300

25.28

On deposit with states

\$ 3,226,959

25.29

On deposit with other regulatory bodies

\$ 0

25.30

Pledged as collateral – excluding collateral pledged to an FHLB

\$ 0

25.31

Pledged as collateral to FHLB – including assets backing funding agreements

\$ 122,093,338

25.32

Other

\$ 0

25.3

For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		\$ 0

26.1

Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes [   ]    No [ X ]

26.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?  
If no, attach a description with this statement.

Yes [   ]    No [   ]    N/A [ X ]

27.1

Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes [   ]    No [ X ]

27.2

If yes, state the amount thereof at December 31 of the current year:

\$ 0

28.

Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [ X ]    No [   ]

28.01

For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US BANK NA	P.O. Box 2504, Schilitz Park, Suite 300, Milwaukee, WI 53201

28.02

For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03

Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?

Yes [   ]    No [ X ]

28.04

If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05

Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "... handle securities"].

1 Name of Firm or Individual	2 Affiliation
Paul Gerard	I
Tim Biggs	I

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

Philip Byrde	I
Gary Rodmaker	I
Annette Teders	I
Michael Burke	I
Christopher Carlson	I
Nathan Hicks	I
Nick Trivett	I

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?

Yes ☐No ☐

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets?

Yes ☐No ☐

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes ☐No ☒

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		0
29.2999 TOTAL		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
		0	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1	2	3
		Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	2,846,876,466	2,940,579,366	93,702,900
30.2	Preferred Stocks	13,106,000	12,809,060	(296,940)
30.3	Totals	2,859,982,466	2,953,388,426	93,405,960

30.4 Describe the sources or methods utilized in determining the fair values:

Bond pricing through HUB Data, Bloomberg, and US Bankcorp were used to obtain fair market value for public issues. Private issues were priced using a matrix program based on quality spread over the final current year end Treasury Bond yields.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

Yes ☒No ☐

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes ☒No ☐

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes ☒No ☐

32.2 If no, list exceptions:

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?

\$18,445

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	\$0

34.1 Amount of payments for legal expenses, if any?

\$342,832

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Drinker Biddle and Reath, LLP	\$134,510

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$0

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1	2

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

Name	Amount Paid
	\$ 0

GENERAL INTERROGATORIES

PART 2 – LIFE INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [ ☐ ]

No [ ☒ ]

1.2

If yes, indicate premium earned on U.S. business only.

\$

0

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

0

1.3

Reason for excluding:

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

0

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$

0

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$

0

1.62

Total incurred claims

\$

0

1.63

Number of covered lives

\$

0

All years prior to most current three years:

1.64

Total premium earned

\$

0

1.65

Total incurred claims

\$

0

1.66

Number of covered lives

\$

0

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$

0

1.72

Total incurred claims

\$

0

1.73

Number of covered lives

\$

0

All years prior to most current three years:

1.74

Total premium earned

\$

0

1.75

Total incurred claims

\$

0

1.76

Number of covered lives

\$

0

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

\$

0

\$

0

2.2

Premium Denominator

\$

253,398,317

\$

238,149,263

2.3

Premium Ratio (2.1/2.2)

0.000

0.000

2.4

Reserve Numerator

\$

4,669,461

\$

4,447,399

2.5

Reserve Denominator

\$

3,152,042,872

\$

2,978,374,555

2.6

Reserve Ratio (2.4/2.5)

0.148

0.149

3.1

Does the reporting entity have Separate Accounts?

Yes [ ☒ ]

No [ ☐ ]

3.2

If yes, has a Separate Accounts statement been filed with this Department

Yes [ ☒ ]

No [ ☐ ]

N/A [ ☐ ]

3.3

What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

\$

0

3.4

State the authority under which Separate Accounts are maintained:

3.5

Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

Yes [ ☐ ]

No [ ☒ ]

3.6

Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?

Yes [ ☐ ]

No [ ☒ ]

3.7

If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"

\$

0

4.1

Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?"

Yes [ ☒ ]

No [ ☐ ]

4.2

Net reimbursement of such expenses between reporting entities:

4.21

Paid

\$

57,204,422

4.22

Received

\$

0

5.1

Does the reporting entity write any guaranteed interest contracts?

Yes [ ☐ ]

No [ ☒ ]

5.2

If yes, what amount pertaining to these items is included in:

5.21

Page 3, Line 1

\$

0

5.22

Page 4, Line 1

\$

0

6.

For stock reporting entities only:

6.1

Total amount paid in by stockholders as surplus funds since organization of the reporting entity:

\$

87,976,286

7.

Total dividends paid stockholders since organization of the reporting entity:

7.11

Cash

\$

273,217,500

GENERAL INTERROGATORIES

PART 2 – LIFE INTERROGATORIES

7.12

Stock

\$0

8.1

Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as:  
  
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

Yes [ ] No [X]

8.2

If yes, has the reporting entity completed the *Workers' Compensation Carve-Out Supplement* to the Annual Statement?

Yes [ ] No [ ]

8.3

If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium	\$0	\$0	\$0
8.32 Paid claims	\$0	\$0	\$0
8.33 Claim liability and reserve (beginning of year)	\$0	\$0	\$0
8.34 Claim liability and reserve (end of year)	\$0	\$0	\$0
8.35 Incurred claims	\$0	\$0	\$0

8.4

If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41 <\$25,000	\$0	\$0
8.42 \$25,000 — 99,999	\$0	\$0
8.43 \$100,000 — 249,999	\$0	\$0
8.44 \$250,000 — 999,999	\$0	\$0
8.45 \$1,000,000 or more	\$0	\$0

8.5

What portion of earned premium reported in 8.31, Column 1 was assumed from pools?

\$0

9.1

Does the reporting entity have variable annuities with guaranteed benefits?

Yes [ ] No [X]

9.2

If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
				0	0			0

10.

For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1

Amount of loss reserves established by these annuities during the current year:

\$0

10.2

List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
	\$0

11.1

Do you act as a custodian for health savings accounts?

Yes [ ] No [X]

11.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$0

11.3

Do you act as an administrator for health savings accounts?

Yes [ ] No [X]

11.4

If yes, please provide the balance of the funds administered as of the reporting date.

\$0

12.1

Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers?

Yes [ ] No [X] N/A [ ]

12.2

If the answer to 12.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
	0		0	0	0	0

13.

Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

13.1

Direct premiums written

\$584,734,891

13.2

Total incurred claims

\$246,040,548

13.3

Number of covered lives

270,958

\*Ordinary Life Insurance Includes

Term (whether full underwriting, limited underwriting, jet issue, "short form app")

Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")

Variable Life (with or without secondary guarantee)

Universal Life (with or without secondary guarantee)

Variable Universal Life (with or without secondary guarantee)

OHIO NATIONAL LIFE ASSURANCE CORPORATION  
FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

Show amounts of life insurance in this exhibit in thousands (omit \$000)

	1 2016	2 2015	3 2014	4 2013	5 2012
<b>Life Insurance in Force (Exhibit of Life Insurance)</b>					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....	22,621,801	22,660,305	19,743,731	18,918,177	18,009,302
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	135,780,443	130,818,687	128,095,244	121,558,675	115,429,507
3. Credit life (Line 21, Col. 6).....	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....	0	0	0	0	0
5. Industrial (Line 21, Col. 2).....	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....	0	0	0	0	0
7. Total (Line 21, Col. 10).....	158,402,244	153,478,992	147,838,975	140,476,852	133,438,809
<b>New Business Issued (Exhibit of Life Insurance)</b>					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....	1,155,480	1,198,628	1,522,888	1,531,456	1,681,677
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....	12,773,859	13,399,289	15,251,541	14,199,707	13,916,566
10. Credit life (Line 2, Col. 6).....	0	0	0	0	0
11. Group (Line 2, Col. 9).....	0	0	0	0	0
12. Industrial (Line 2, Col. 2).....	0	0	0	0	0
13. Total (Line 2, Col. 10).....	13,929,339	14,597,917	16,774,429	15,731,163	15,598,243
<b>Premium Income - Lines of Business (Exhibit 1-Part 1)</b>					
14. Industrial life (Line 20.4, Col. 2).....	0	0	0	0	0
15.1 Ordinary life insurance (Line 20.4, Col. 3).....	243,025,356	228,569,284	216,954,869	273,382,744	207,906,192
15.2 Ordinary individual annuities (Line 20.4, Col. 4).....	75,466	97,843	100,816	244,139	182,399
16. Credit life (group and individual) (Line 20.4, Col. 5).....	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6).....	0	0	0	0	0
17.2 Group annuities (Line 20.4, Col. 7).....	0	0	0	0	0
18.1 A&H - group (Line 20.4, Col. 8).....	0	0	0	0	0
18.2 A&H - credit (group and individual) (Line 20.4, Col. 9).....	0	0	0	0	0
18.3 A&H - other (Line 20.4, Col. 10).....	10,297,496	9,482,138	64,152,956	4,978,819	4,983,628
19. Aggregate of all other lines of business (Line 20.4, Col. 11).....	0	0	0	0	0
20. Total.....	253,398,318	238,149,265	281,208,641	278,605,702	213,072,219
<b>Balance Sheet (Pages 2 and 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)...	3,703,740,672	3,439,749,919	3,334,243,627	3,133,966,469	3,079,715,571
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	3,425,789,994	3,158,242,301	3,038,223,433	2,817,190,341	2,762,316,063
23. Aggregate life reserves (Page 3, Line 1).....	3,053,704,812	2,894,695,947	2,738,554,701	2,594,629,494	2,489,466,052
24. Aggregate A&H reserves (Page 3, Line 2).....	88,874,043	92,866,211	97,556,955	44,325,380	45,184,424
25. Deposit-type contract funds (Page 3, Line 3).....	105,168,825	4,500,569	3,346,196	1,130,558	1,233,939
26. Asset valuation reserve (Page 3, Line 24.01).....	32,169,974	29,795,032	30,076,641	25,773,165	20,258,113
27. Capital (Page 3, Lines 29 & 30).....	9,600,005	9,600,005	9,600,005	9,600,005	9,600,005
28. Surplus (Page 3, Line 37).....	268,350,673	271,907,610	286,420,185	307,176,123	307,799,505
<b>Cash Flow (Page 5)</b>					
29. Net Cash from operations (Line 11).....	204,592,688	157,728,459	201,454,950	145,320,889	147,203,595
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital.....	310,120,652	311,302,647	326,096,831	342,549,293	337,657,623
31. Authorized control level risk-based capital.....	35,665,913	33,450,708	32,484,799	30,117,932	31,625,926
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0</b>					
32. Bonds (Line 1).....	82.9	82.2	80.9	79.7	79.2
33. Stocks (Lines 2.1 and 2.2).....	0.6	0.5	0.6	0.4	0.2
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....	11.1	12.3	12.4	13.8	14.5
35. Real estate (Line 4.1, 4.2 and 4.3).....	0.0	0.0	0.0	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5).....	(0.2)	(0.4)	(0.2)	(0.2)	(0.3)
37. Contract loans (Line 6).....	3.1	3.3	3.3	3.4	3.3
38. Derivatives (Line 7).....	0.0	0.0	0.0	0.0	0.0
39. Other invested assets (Line 8).....	0.0	0.0	0.0	0.0	0.0
40. Receivables for securities (Line 9).....	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10).....	2.5	2.1	3.1	2.8	3.1
42. Aggregate write-ins for invested assets (Line 11).....	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0

OHIO NATIONAL LIFE ASSURANCE CORPORATION  
FIVE-YEAR HISTORICAL DATA

(continued)

	1 2016	2 2015	3 2014	4 2013	5 2012
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Sch. D Summary, Line 12 Col. 1).....	0	0	0	0	0
45. Affiliated preferred stocks (Sch. D Summary, Line 18 Col. 1).....	0	0	0	0	0
46. Affiliated common stocks (Sch. D Summary, Line 24 Col. 1).....	0	0	0	0	0
47. Affiliated short-term investments (subtotal included in Sch. DA, Verif. Col. 5, Line 10).....	0	0	0	0	0
48. Affiliated mortgage loans on real estate .....	0	0	0	0	0
49. All other affiliated.....	0	0	0	0	0
50. Total of above Lines 44 to 49.....	0	0	0	0	0
51. Total investment in parent included in Lines 44 to 49 above.....	0	0	0	0	0
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	62,455,810	58,505,073	52,604,570	43,164,049	44,935,258
53. Total admitted assets (Page 2, Line 28, Col. 3).....	3,956,973,955	3,688,526,946	3,605,811,636	3,408,148,155	3,315,253,786
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income).....	154,361,651	156,225,582	153,884,884	153,757,188	150,963,450
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	(3,348,876)	(787,995)	(6,839,409)	5,681,643	(851,288)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	38,145	(39,318)	(6,776)	(55,357)	738,818
57. Total of above Lines 54, 55 and 56.....	151,050,920	155,398,269	147,038,699	159,383,474	150,850,980
<b>Benefits and Reserve Increase (Page 6)</b>					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 9, 10 & 11).....	141,245,477	129,454,165	138,821,329	128,695,108	136,053,419
59. Total contract benefits - A&H (Lines 13 & 14, Cols. 9, 10 & 11).....	10,385,049	10,043,613	8,621,749	2,906,537	2,952,222
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 & 3).....	180,880,674	167,709,082	146,222,927	264,315,226	160,866,301
61. Increase in A&H reserves (Line 19, Cols. 9, 10 & 11).....	(3,228,048)	(3,844,580)	53,736,339	(859,043)	(1,621,091)
62. Dividends to policyholders (Line 30, Col 1).....	0	0	0	0	0
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00.....	18.1	29.7	18.8	14.6	22.5
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00.....	5.2	5.8	6.2	6.1	6.5
65. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2).....	63.1	60.0	96.9	42.9	37.1
66. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2).....	1.4	3.7	0.4	3.1	7.9
67. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2).....	122.8	113.8	13.1	72.3	64.3
<b>A&amp;H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....	0	0	0	0	0
69. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....	0	0	0	0	0
70. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....	72,994,553	72,130,599	72,413,783	22,060,100	22,351,319
71. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....	69,409,463	68,656,378	21,017,573	21,285,211	21,297,009
<b>Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)</b>					
72. Industrial life (Col. 2).....	0	0	0	0	0
73. Ordinary - life (Col. 3).....	20,956,066	26,005,545	28,113,901	7,759,393	30,495,467
74. Ordinary - individual annuities (Col. 4).....	749,635	564,527	1,083,653	974,837	1,270,883
75. Ordinary - supplementary contracts (Col. 5).....	288,494	(7,329)	18,648	3,628	(39,971)
76. Credit life (Col. 6).....	0	0	0	0	0
77. Group life (Col. 7).....	0	0	0	0	0
78. Group annuities (Col. 8).....	1,049,291	0	0	0	0
79. A&H - group (Col. 9).....	0	0	0	0	0
80. A&H - credit (Col. 10).....	0	0	0	0	0
81. A&H - other (Col. 11).....	(5,578,732)	(4,940,457)	(4,274,146)	(824,305)	(797,072)
82. Aggregate of all other lines of business (Col. 12).....	0	0	0	0	0
83. Total (Col. 1).....	17,464,754	21,622,286	24,942,056	7,913,552	30,929,308

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [    ]    No [    ]

If no, please explain:

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group		9 Amount of Insurance (a)	10 Total Amount of Insurance (a)
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance (a)	Number of			
							7 Policies	8 Certificates		
1. In force end of prior year.....	0	0	266,869	153,478,992	0	0	0	0	0	153,478,992
2. Issued during year.....	0	0	19,424	13,929,339	0	0	0	0	0	13,929,339
3. Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0
4. Revived during year.....	0	0	12	47,529	0	0	0	0	0	47,529
5. Increased during year (net).....	0	0	0	55,930	0	0	0	0	0	55,930
6. Subtotals, Lines 2 to 5.....	0	0	19,436	14,032,798	0	0	0	0	0	14,032,798
7. Additions by dividends during year.....	XXX	0	XXX	0	XXX	0	XXX	XXX	0	0
8. Aggregate write-ins for increases.....	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8).....	0	0	286,305	167,511,790	0	0	0	0	0	167,511,790
Deductions during year:										
10. Death.....	0	0	764	217,855	0	0	XXX	0	0	217,855
11. Maturity.....	0	0	52	19,458	0	0	XXX	0	0	19,458
12. Disability.....	0	0	0	0	0	0	XXX	0	0	0
13. Expiry.....	0	0	0	0	0	0	0	0	0	0
14. Surrender.....	0	0	2,958	1,278,992	0	0	0	0	0	1,278,992
15. Lapse.....	0	0	11,279	6,809,142	0	0	0	0	0	6,809,142
16. Conversion.....	0	0	323	203,559	0	0	XXX	XXX	XXX	203,559
17. Decreased (net).....	0	0	(29)	580,540	0	0	0	0	0	580,540
18. Reinsurance.....	0	0	0	0	0	0	0	0	0	0
19. Aggregate write-ins for decreases.....	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19).....	0	0	15,347	9,109,546	0	0	0	0	0	9,109,546
21. In force end of year (Line 9 minus Line 20).....	0	0	270,958	158,402,244	0	0	0	0	0	158,402,244
22. Reinsurance ceded end of year.....	XXX	0	XXX	142,166,121	XXX	0	XXX	XXX	0	142,166,121
23. Line 21 minus Line 22.....	XXX	0	XXX	16,236,123	XXX	(b) 0	XXX	XXX	0	16,236,123

DETAILS OF WRITE-INS

0801. ....	0	0	0	0	0	0	0	0	0	0
0802. ....	0	0	0	0	0	0	0	0	0	0
0803. ....	0	0	0	0	0	0	0	0	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above).....	0	0	0	0	0	0	0	0	0	0
1901. ....	0	0	0	0	0	0	0	0	0	0
1902. ....	0	0	0	0	0	0	0	0	0	0
1903. ....	0	0	0	0	0	0	0	0	0	0
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above).....	0	0	0	0	0	0	0	0	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) Group \$.0000000; Individual \$.0000000.



OHIO NATIONAL LIFE ASSURANCE CORPORATION

EXHIBIT OF LIFE INSURANCE (continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends.....	XXX.....	.....0	XXX.....	.....0
25. Other paid-up insurance.....	.....0	.....0	.....770	.....16,967
26. Debit ordinary insurance.....	XXX.....	XXX.....	.....0	.....0

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
Term Insurance Excluding Extended Term Insurance				
27. Term policies-decreasing.....	.....0	.....0	.....0	.....0
28. Term policies-other.....	.....16,833	.....12,767,587	.....203,108	.....134,807,383
29. Other term insurance-decreasing.....	XXX.....	.....0	XXX.....	.....0
30. Other term insurance.....	XXX.....	.....6,272	XXX.....	.....730,356
31. Totals (Lines 27 to 30).....	.....16,833	.....12,773,859	.....203,108	.....135,537,739
Reconciliation to Lines 2 and 21:				
32. Term additions.....	XXX.....	.....0	XXX.....	.....0
33. Totals, extended term insurance.....	XXX.....	XXX.....	.....107	.....242,702
34. Totals, whole life and endowment.....	.....2,591	.....1,155,480	.....67,743	.....22,621,801
35. Totals (Lines 31 to 34).....	.....19,424	.....13,929,339	.....270,958	.....158,402,242

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial.....	.....0	.....0	.....0	.....0
37. Ordinary.....	.....13,929,339	.....0	.....158,402,242	.....0
38. Credit Life (Group and Individual).....	.....0	.....0	.....0	.....0
39. Group.....	.....0	.....0	.....0	.....0
40. Totals (Lines 36 to 39).....	.....13,929,339	.....0	.....158,402,242	.....0

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies.....	XXX.....	.....0	XXX.....	.....0
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis.....	.....0	XXX.....	.....0	XXX.....
43. Federal Employees' Group Life Insurance included in Line 21.....	.....0	.....0	.....0	.....0
44. Servicemen's Group Life Insurance included in Line 21.....	.....0	.....0	.....0	.....0
45. Group Permanent Insurance included in Line 21.....	.....0	.....0	.....0	.....0

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a).....	.....93,319
--	-------------

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1
47.2

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium.....	.....0	.....0	.....45,548	.....24,339,090	.....0	.....0	.....0	.....0
49. Disability Income.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
50. Extended Benefits.....	.....0	.....0	XXX.....	XXX.....	.....0	.....0	.....0	.....0
51. Other.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
52. Total.....	.....0	(b).....0	.....45,548	(b)....24,339,090	.....0	(b).....0	.....0	(b).....0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the Annual Statement Instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE  
AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS,  
ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year.....	41	44	0	0
2. Issued during year.....	0	0	0	0
3. Reinsurance assumed.....	0	0	0	0
4. Increased during year (net).....	0	0	0	0
5. Total (Lines 1 to 4).....	41	44	0	0
Deductions during year:				
6. Decreased (net).....	0	0	0	0
7. Reinsurance ceded.....	0	0	0	0
8. Totals (Lines 6 and 7).....	0	0	0	0
9. In force end of year.....	41	44	0	0
10. Amount on deposit.....	0	(a) 0	0	(a) 0
11. Income now payable.....	0	0	0	0
12. Amount of income payable.....	(a) 0	(a) 0	(a) 0	(a) 0

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year.....	61	1,260	0	0
2. Issued during year.....	0	0	0	0
3. Reinsurance assumed.....	0	0	0	0
4. Increased during year (net).....	0	0	0	0
5. Total (Lines 1 to 4).....	61	1,260	0	0
Deductions during year:				
6. Decreased (net).....	0	0	0	0
7. Reinsurance ceded.....	0	0	0	0
8. Totals (Lines 6 and 7).....	0	0	0	0
9. In force end of year.....	61	1,260	0	0
Income now payable:				
10. Amount of income payable.....	(a) 0	XXX	XXX	(a) 0
Deferred fully paid:				
11. Account balance.....	XXX	(a) 0	XXX	(a) 0
Deferred not fully paid:				
12. Account balance.....	XXX	(a) 0	XXX	(a) 0

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year.....	0	0	0	0	11,705	20,886,569
2. Issued during year.....	0	0	0	0	1,141	2,701,793
3. Reinsurance assumed.....	0	0	0	0	0	0
4. Increased during year (net).....	0	XXX	0	XXX	92	XXX
5. Total (Lines 1 to 4).....	0	XXX	0	XXX	12,938	XXX
Deductions during year:						
6. Conversions.....	0	XXX	XXX	XXX	XXX	XXX
7. Decreased (net).....	0	XXX	0	XXX	1,036	XXX
8. Reinsurance ceded.....	0	XXX	0	XXX	0	XXX
9. Totals (Lines 6 to 8).....	0	XXX	0	XXX	1,036	XXX
10. In force end of year.....	0	(a) 0	0	(a) 0	11,902	(a) 22,085,875

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year.....	0	0
2. Issued during year.....	0	0
3. Reinsurance assumed.....	0	0
4. Increased during year (net).....	0	0
5. Total (Lines 1 to 4).....	0	0
Deductions during year:		
6. Decreased (net).....	0	0
7. Reinsurance ceded.....	0	0
8. Totals (Lines 6 and 7).....	0	0
9. In force end of year.....	0	0
10. Amount of account balance.....	(a) 0	(a) 0

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the Annual Statement Instructions.

OHIO NATIONAL LIFE ASSURANCE CORPORATION  
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

			1	Direct Business Only					
				Life Contracts		4	5	6	7
				2	3				
States, Etc.			Active Status			Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations
1.	Alabama.....	AL	L	5,250,171	240	345,726	0	5,596,137	0
2.	Alaska.....	AK	L	126,624	0	3,257	0	129,881	0
3.	Arizona.....	AZ	L	6,684,160	300	215,818	0	6,900,278	0
4.	Arkansas.....	AR	L	7,324,367	0	139,159	0	7,463,526	0
5.	California.....	CA	L	48,297,546	0	1,196,933	0	49,494,479	413,051
6.	Colorado.....	CO	L	10,519,544	0	1,326,212	0	11,845,756	0
7.	Connecticut.....	CT	L	6,278,582	0	254,410	0	6,532,992	0
8.	Delaware.....	DE	L	607,947	0	33,611	0	641,558	0
9.	District of Columbia.....	DC	L	794,986	0	58,542	0	853,528	0
10.	Florida.....	FL	L	42,801,451	0	1,153,892	0	43,955,343	0
11.	Georgia.....	GA	L	14,519,825	0	453,420	0	14,973,245	0
12.	Hawaii.....	HI	L	112,789	0	5,376	0	118,165	0
13.	Idaho.....	ID	L	3,551,186	225	250,509	0	3,801,920	0
14.	Illinois.....	IL	L	19,640,690	0	642,143	0	20,282,833	0
15.	Indiana.....	IN	L	8,779,154	0	270,046	0	9,049,200	0
16.	Iowa.....	IA	L	8,703,920	0	173,276	0	8,877,196	0
17.	Kansas.....	KS	L	20,680,234	14,500	322,269	0	21,017,003	0
18.	Kentucky.....	KY	L	18,092,150	0	302,006	0	18,394,156	0
19.	Louisiana.....	LA	L	4,792,299	0	294,886	0	5,087,185	0
20.	Maine.....	ME	L	6,526,835	0	8,357	0	6,535,192	0
21.	Maryland.....	MD	L	11,350,743	3,080	548,984	0	11,902,807	0
22.	Massachusetts.....	MA	L	17,842,877	0	246,266	0	18,089,143	0
23.	Michigan.....	MI	L	17,414,825	0	970,404	0	18,385,229	0
24.	Minnesota.....	MN	L	7,753,925	0	303,383	0	8,057,308	0
25.	Mississippi.....	MS	L	4,492,004	0	181,622	0	4,673,626	103,036
26.	Missouri.....	MO	L	18,733,280	340	256,571	0	18,990,191	0
27.	Montana.....	MT	L	2,610,488	0	96,161	0	2,706,649	0
28.	Nebraska.....	NE	L	4,639,066	0	127,090	0	4,766,156	0
29.	Nevada.....	NV	L	1,625,967	0	48,417	0	1,674,384	0
30.	New Hampshire.....	NH	L	3,082,741	0	107,481	0	3,190,222	0
31.	New Jersey.....	NJ	L	20,614,381	500	556,974	0	21,171,855	0
32.	New Mexico.....	NM	L	1,119,785	0	43,354	0	1,163,139	0
33.	New York.....	NY	N	1,129,306	0	45,280	0	1,174,586	0
34.	North Carolina.....	NC	L	29,449,606	8,680	478,093	0	29,936,379	0
35.	North Dakota.....	ND	L	1,152,206	0	48,308	0	1,200,514	41,667
36.	Ohio.....	OH	L	45,233,613	0	1,644,777	0	46,878,390	102,313,563
37.	Oklahoma.....	OK	L	11,635,821	0	301,161	0	11,936,982	0
38.	Oregon.....	OR	L	5,729,320	0	275,650	0	6,004,970	0
39.	Pennsylvania.....	PA	L	20,348,675	46,127	1,144,508	0	21,539,310	0
40.	Rhode Island.....	RI	L	1,530,303	0	45,888	0	1,576,191	0
41.	South Carolina.....	SC	L	3,845,181	0	110,994	0	3,956,175	0
42.	South Dakota.....	SD	L	469,322	0	32,501	0	501,823	0
43.	Tennessee.....	TN	L	19,920,025	0	609,284	0	20,529,309	125,339
44.	Texas.....	TX	L	48,554,967	113	1,346,596	0	49,901,676	0
45.	Utah.....	UT	L	6,818,706	0	201,247	0	7,019,953	0
46.	Vermont.....	VT	L	527,191	0	8,929	0	536,120	0
47.	Virginia.....	VA	L	23,225,555	1,260	369,652	0	23,596,467	0
48.	Washington.....	WA	L	8,065,550	0	380,763	0	8,446,313	0
49.	West Virginia.....	WV	L	1,315,487	100	231,958	0	1,547,545	0
50.	Wisconsin.....	WI	L	6,134,359	0	466,740	0	6,601,099	47,543
51.	Wyoming.....	WY	L	949,499	0	20,926	0	970,425	81,726
52.	American Samoa.....	AS	N	0	0	0	0	0	0
53.	Guam.....	GU	N	73,992	0	0	0	73,992	0
54.	Puerto Rico.....	PR	L	4,124,426	0	1,054,708	0	5,179,134	0
55.	US Virgin Islands.....	VI	N	17,789	0	0	0	17,789	0
56.	Northern Mariana Islands.....	MP	N	0	0	0	0	0	0
57.	Canada.....	CAN	N	6,245	0	0	0	6,245	0
58.	Aggregate Other Alien.....	OT	XXX	28,428	0	16,143	0	44,571	0
59.	Subtotal.....	(a) 51	XXX	585,650,114	75,465	19,770,661	0	605,496,240	103,125,925
90.	Reporting entity contributions for employee benefit plans.....	XXX		0	0	0	0	0	0
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX		0	0	0	0	0	0
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX		0	0	0	0	0	0
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX		613,802	0	1,066,020	0	1,679,822	0
94.	Aggregate other amounts not allocable by State.....	XXX		0	0	0	0	0	0
95.	Totals (Direct Business).....	XXX		586,263,916	75,465	20,836,681	0	607,176,062	103,125,925
96.	Plus reinsurance assumed.....	XXX		0	0	504,359	0	504,359	0
97.	Totals (All Business).....	XXX		586,263,916	75,465	21,341,040	0	607,680,421	103,125,925
98.	Less reinsurance ceded.....	XXX		341,709,536	0	11,119,827	0	352,829,363	0
99.	Totals (All Business) less reinsurance ceded.....	XXX		244,554,380	75,465	(b) 10,221,213	0	254,851,058	103,125,925

DETAILS OF WRITE-INS

58001.	ZZZ Other Alien .....	XXX	28,428	0	16,143	0	44,571	0
58002.	.....	XXX	0	0	0	0	0	0
58003.	.....	XXX	0	0	0	0	0	0
58998.	Summ. of remaining write-ins for line 58 from overflow page.....	XXX	0	0	0	0	0	0
58999.	Total (Lines 58001 through 58003 plus 58998) (Line 58 above).....	XXX	28,428	0	16,143	0	44,571	0
9401.	.....	XXX	0	0	0	0	0	0
9402.	.....	XXX	0	0	0	0	0	0
9403.	.....	XXX	0	0	0	0	0	0
9498.	Summ. of remaining write-ins for line 94 from overflow page.....	XXX	0	0	0	0	0	0
9499.	Total (Lines 9401 through 9403 plus 9498) (Line 94 above).....	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;  
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

All premiums are allocated to the address of record of the premium payor at the time of premium payment entry.

- (a) Insert the number of "L" responses except for Canada and Other Alien.  
(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which:  
Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10

## PART 1 – ORGANIZATIONAL CHART



## 2016 ALPHABETICAL INDEX

### LIFE ANNUAL STATEMENT BLANK

Analysis of Increase in Reserves During The Year	7	Schedule D – Part 2 – Section 1	E11
Analysis of Operations By Lines of Business	6	Schedule D – Part 2 – Section 2	E12
Asset Valuation Reserve Default Component	30	Schedule D – Part 3	E13
Asset Valuation Reserve Equity	32	Schedule D – Part 4	E14
Asset Valuation Reserve Replications (Synthetic) Assets	35	Schedule D – Part 5	E15
Asset Valuation Reserve	29	Schedule D – Part 6 – Section 1	E16
Assets	2	Schedule D – Part 6 – Section 2	E16
Cash Flow	5	Schedule D – Summary By Country	SI04
Exhibit 1 – Part 1 – Premiums and Annuity Considerations for Life and Accident and Health Contracts	9	Schedule D – Verification Between Years	SI03
Exhibit 1 – Part 2 – Dividends and Coupons Applied, Reinsurance Commissions and Expense	10	Schedule DA – Part 1	E17
Exhibit 2 – General Expenses	11	Schedule DA – Verification Between Years	SI10
Exhibit 3 – Taxes, Licenses and Fees (Excluding Federal Income Taxes)	11	Schedule DB – Part A – Section 1	E18
Exhibit 4 – Dividends or Refunds	11	Schedule DB – Part A – Section 2	E19
Exhibit 5 – Aggregate Reserve for Life Contracts	12	Schedule DB – Part A – Verification Between Years	SI11
Exhibit 5 – Interrogatories	13	Schedule DB – Part B – Section 1	E20
Exhibit 5A – Changes in Bases of Valuation During The Year	13	Schedule DB – Part B – Section 2	E21
Exhibit 6 – Aggregate Reserves for Accident and Health Contracts	14	Schedule DB – Part B – Verification Between Years	SI11
Exhibit 7 – Deposit-Type Contracts	15	Schedule DB – Part C – Section 1	SI12
Exhibit 8 – Claims for Life and Accident and Health Contracts – Part 1	16	Schedule DB – Part C – Section 2	SI13
Exhibit 8 – Claims for Life and Accident and Health Contracts – Part 2	17	Schedule DB – Part D – Section 1	E22
Exhibit of Capital Gains (Losses)	8	Schedule DB – Part D – Section 2	E23
Exhibit of Life Insurance	25	Schedule DB – Verification	SI14
Exhibit of Net Investment Income	8	Schedule DL – Part 1	E24
Exhibit of Nonadmitted Assets	18	Schedule DL – Part 2	E25
Exhibit of Number of Policies, Contracts, Certificates, Income Payable and Account Values	27	Schedule E – Part 1 – Cash	E26
Five-Year Historical Data	22	Schedule E – Part 2 – Cash Equivalents	E27
Form for Calculating the Interest Maintenance Reserve (IMR)	28	Schedule E – Part 3 – Special Deposits	E28
General Interrogatories	20	Schedule E – Verification Between Years	SI15
Jurat Page	1	Schedule F	36
Liabilities, Surplus and Other Funds	3	Schedule H – Accident and Health Exhibit – Part 1	37
Life Insurance (State Page)	24	Schedule H – Part 2, Part 3 and Part 4	38
Notes To Financial Statements	19	Schedule H – Part 5 – Health Claims	39
Overflow Page For Write-ins	55	Schedule S – Part 1 – Section 1	40
Schedule A – Part 1	E01	Schedule S – Part 1 – Section 2	41
Schedule A – Part 2	E02	Schedule S – Part 2	42
Schedule A – Part 3	E03	Schedule S – Part 3 – Section 1	43
Schedule A – Verification Between Years	SI02	Schedule S – Part 3 – Section 2	44
Schedule B – Part 1	E04	Schedule S – Part 4	45
Schedule B – Part 2	E05	Schedule S – Part 5	46
Schedule B – Part 3	E06	Schedule S – Part 6	47
Schedule B – Verification Between Years	SI02	Schedule S – Part 7	48
Schedule BA – Part 1	E07	Schedule T – Part 2 Interstate Compact	50
Schedule BA – Part 2	E08	Schedule T – Premiums and Annuity Considerations	49
Schedule BA – Part 3	E09	Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group	51
Schedule BA – Verification Between Years	SI03	Schedule Y – Part 1A – Detail of Insurance Holding Company System	52
Schedule D – Part 1	E10	Schedule Y – Part 2 – Summary of Insurer's Transactions With Any Affiliates	53
Schedule D – Part 1A – Section 1	SI05	Summary Investment Schedule	SI01
Schedule D – Part 1A – Section 2	SI08	Summary of Operations	4
		Supplemental Exhibits and Schedules Interrogatories	54