

**This amenedment corrects the Five Year History Page relating to the Authorized Control Level of RBC, which was amended on 3/28/17. This also correct electronic footnote #23 to cross reference the Total Adjusted Capital.**



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2016  
OF THE CONDITION AND AFFAIRS OF THE

Cincinnati Equitable Life Insurance Company

NAIC Group Code	0838	NAIC Company Code	88064	Employer's ID Number	35-1452221
	(Current)		(Prior)		
Organized under the Laws of	Ohio			State of Domicile or Port of Entry	OH
Country of Domicile	United States of America				
Incorporated/Organized	10/19/1977		Commenced Business	07/11/1978	
Statutory Home Office	525 Vine Street, Suite 1925		Cincinnati , OH, US 45202		
	(Street and Number)		(City or Town, State, Country and Zip Code)		
Main Administrative Office	525 Vine Street, Suite 1925				
	(Street and Number)				
	Cincinnati , OH, US 45202		513-621-1826		
	(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)		
Mail Address	P.O. BOX 3428		Cincinnati , OH, US 45202-3428		
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	525 Vine Street, Suite 1925				
	(Street and Number)				
	Cincinnati , OH, US 45202		513-621-1826		
	(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)		
Internet Website Address	www.cineqlife.com				
Statutory Statement Contact	Gregory Allen Baker		513-621-1826		
	(Name)		(Area Code) (Telephone Number)		
	gbaker@1826.com		513-621-4531		
	(E-mail Address)		(FAX Number)		

OFFICERS

Chairman of the Board	Peter A Alpaugh	President/CEO/CFO/Treasurer	Gregory A Baker
Secretary	Linda S Bales	V.P. Sales & Marketing	Tonya G Crawford

OTHER

DIRECTORS OR TRUSTEES		
Peter A Alpaugh	Andrea A Kessel	Gregory A Baker
James W Ketring	Drew F Knowles	

State of Ohio  
County of Hamilton  
SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Peter Alpaugh Chairman of the Board	Linda Bales Secretary	Gregory Baker Treasurer
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Subscribed and sworn to before me this  
29th day of March

Ricahrd Hansman, Jr.

November 8, 2019

a. Is this an original filing? ..... Yes [ ] No [ X ]  
b. If no,  
1. State the amendment number.....3  
2. Date filed .....05/16/2017  
3. Number of pages attached..... 2

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.  
Show amounts of life insurance in this exhibit in thousands (OMIT \$000)

	1 2016	2 2015	3 2014	4 2013	5 2012
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4) .....	165,385	141,354	115,690	92,562	72,021
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) .....	976	976	992	1,019	1,046
3. Credit life (Line 21, Col. 6) .....	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) .....	0	0	0	0	0
5. Industrial (Line 21, Col. 2) .....	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....	0	0	0	0	0
7. Total (Line 21, Col. 10) .....	166,361	142,330	116,682	93,581	73,067
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2) .....	41,410	41,000	35,127	30,774	25,459
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) .....	0	0	0	0	0
10. Credit life (Line 2, Col. 6) .....	0	0	0	0	0
11. Group (Line 2, Col. 9) .....	0	0	0	0	0
12. Industrial (Line 2, Col. 2) .....	0	0	0	0	0
13. Total (Line 2, Col. 10) .....	41,410	41,000	35,127	30,774	25,459
<b>Premium Income - Lines of Business</b> (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2) .....	0	0	0	0	0
15.1 Ordinary-life insurance (Line 20.4, Col. 3) .....	36,430,104	35,041,247	31,318,275	27,311,779	22,221,217
15.2 Ordinary-individual annuities (Line 20.4, Col. 4) .....	100,320	203,168	406,982	505,690	542,196
16. Credit life (group and individual) (Line 20.4, Col. 5) .....	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6) .....	0	0	0	0	0
17.2 Group annuities (Line 20.4, Col. 7) .....	0	0	0	0	0
18.1 A & H-group (Line 20.4, Col. 8) .....	0	0	0	0	0
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9) .....	0	0	0	0	0
18.3 A & H-other (Line 20.4, Col. 10) .....	52,638	60,035	66,032	85,911	83,434
19. Aggregate of all other lines of business (Line 20.4, Col. 11) .....	0	0	0	0	0
20. Total .....	36,583,062	35,304,450	31,791,289	27,903,380	22,846,847
<b>Balance Sheet (Pages 2 &amp; 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) .....	123,061,537	104,200,777	87,355,134	70,825,319	56,001,382
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) .....	114,991,000	96,136,519	78,780,158	61,796,174	46,570,468
23. Aggregate life reserves (Page 3, Line 1) .....	111,363,166	93,374,116	75,908,117	59,258,060	44,282,097
24. Aggregate A & H reserves (Page 3, Line 2) .....	10,650	11,626	11,290	13,064	15,297
25. Deposit-type contract funds (Page 3, Line 3) .....	215,491	281,174	285,235	283,423	276,097
26. Asset valuation reserve (Page 3, Line 24.01) .....	883,296	514,768	622,902	646,861	599,863
27. Capital (Page 3, Lines 29 and 30) .....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
28. Surplus (Page 3, Line 37) .....	7,070,537	7,064,258	7,574,976	8,029,145	8,430,914
<b>Cash Flow (Page 5)</b>					
29. Net Cash from Operations (Line 11) .....	17,103,895	17,263,392	16,745,388	14,865,759	13,367,320
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital .....	8,954,165	8,579,479	9,198,305	9,676,456	10,031,252
31. Authorized control level risk - based capital .....	1,625,488	1,591,163	1,245,099	1,073,356	768,335
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1) .....	88.1	87.8	83.5	79.1	74.7
33. Stocks (Lines 2.1 and 2.2) .....	9.9	9.6	13.3	16.7	19.0
34. Mortgage loans on real estate(Lines 3.1 and 3.2 ) .....	0.0	0.0	0.0	0.0	0.0
35. Real estate (Lines 4.1, 4.2 and 4.3) .....	0.0	0.0	0.0	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5) .....	1.8	2.5	2.2	3.1	5.0
37. Contract loans (Line 6) .....	0.1	0.1	0.1	0.1	0.1
38. Derivatives (Page 2, Line 7) .....	0.0	0.0	0.0	0.0	0.0
39. Other invested assets (Line 8) .....	0.0	0.0	0.8	1.0	1.2
40. Receivables for securities (Line 9) .....	0.1	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10) .....	0.0	0.0	0.0	0.0	0.0
42. Aggregate write-ins for invested assets (Line 11) .....	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2016	2 2015	3 2014	4 2013	5 2012
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1) .....			0		0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1) .....					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1), .....	3,069,924	3,338,104	3,830,064	4,194,492	4,698,699
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) .....	0	0	0	0	0
48. Affiliated mortgage loans on real estate .....					
49. All other affiliated .....					
50. Total of above Lines 44 to 49 .....	3,069,924	3,338,104	3,830,064	4,194,492	4,698,699
51. Total Investment in Parent included in Lines 44 to 49 above .....					
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2) .....	939,574	715,968	509,495	9,368	336,624
53. Total admitted assets (Page 2, Line 28, Col. 3) .....	123,061,537	104,200,777	87,355,134	70,825,319	56,001,382
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income) .....	3,719,309	3,452,142	3,098,985	2,502,592	2,162,292
55. Realized capital gains (losses) (Page 4, Line 34, Column 1 ) .....	41,132	99,569	75,694	32,676	191,052
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1) .....	26,139	(597,178)	(532,724)	(305,160)	(94,076)
57. Total of above Lines 54, 55 and 56 .....	3,786,580	2,954,533	2,641,955	2,230,108	2,259,268
<b>Benefits and Reserve Increases (Page 6)</b>					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11,12, 13, 14 and 15 Cols. 9, 10 and 11) .....	16,368,394	14,413,365	11,646,573	9,703,151	6,988,140
59. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11) .....	33,593	31,321	51,332	61,906	61,721
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3 ) .....	18,035,336	17,528,941	16,449,628	14,550,209	12,096,329
61. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11) .....	0	336	(1,774)	(2,233)	(1,550)
62. Dividends to policyholders (Line 30, Col. 1) .....	697	943	855	905	838
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0 .....	17.7	18.4	18.4	19.4	20.2
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0 .....	1.3	1.2	1.2	1.4	2.3
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2) .....	62.0	52.7	75.1	69.5	72.1
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2) .....	0.0	0.0	0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2) .....	21.8	21.2	21.1	20.4	22.3
<b>A &amp; H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2) .....	0	0	0	0	0
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2) .....	0	0	0	0	0
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2) .....	8,982	8,550	10,858	14,861	13,338
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2) .....	9,733	13,110	16,066	17,336	22,304
<b>Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)</b>					
72. Industrial life (Col. 2) .....	0	0	0	0	0
73. Ordinary - life (Col. 3) .....	(376,976)	(153,489)	271,254	(291,720)	415,577
74. Ordinary - individual annuities (Col. 4) .....	(13,498)	9,413	2,508	(3,843)	(7,964)
75. Ordinary-supplementary contracts (Col. 5) .....	0	0	0	0	0
76. Credit life (Col. 6) .....	0	0	0	0	0
77. Group life (Col. 7) .....	0	0	0	0	0
78. Group annuities (Col. 8) .....	0	0	0	0	0
79. A & H-group (Col. 9) .....	0	0	0	0	0
80. A & H-credit (Col. 10) .....	0	0	0	0	0
81. A & H-other (Col. 11) .....	6,616	13,306	3,267	8,020	5,053
82. Aggregate of all other lines of business (Col. 12) ....	0	0	0	0	0
83. Total (Col. 1) .....	(383,858)	(130,770)	277,029	(287,543)	412,666

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? ..... Yes [ X ] No [     ]

If no, please explain: .....