

This amendment corrects the Five Year History Page relating to the Authorized Control Level of RBC, which was amended on 3/28/17. This also correct electronic footnote #23 to cross reference the Total Adjusted Capital.



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2016
OF THE CONDITION AND AFFAIRS OF THE

Cincinnati Equitable Life Insurance Company

NAIC Group Code 0838 NAIC Company Code 88064 Employer's ID Number 35-1452221
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 10/19/1977 Commenced Business 07/11/1978

Statutory Home Office 525 Vine Street, Suite 1925, Cincinnati, OH, US 45202
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 525 Vine Street, Suite 1925, 513-621-1826
(Street and Number) (Area Code) (Telephone Number)
Cincinnati, OH, US 45202, (City or Town, State, Country and Zip Code)

Mail Address P.O. BOX 3428, Cincinnati, OH, US 45202-3428
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 525 Vine Street, Suite 1925, 513-621-1826
(Street and Number) (Area Code) (Telephone Number)
Cincinnati, OH, US 45202, (City or Town, State, Country and Zip Code)

Internet Website Address www.cineqlife.com

Statutory Statement Contact Gregory Allen Baker, 513-621-1826
(Name) (Area Code) (Telephone Number)
gbaker@1826.com, 513-621-4531
(E-mail Address) (FAX Number)

OFFICERS

Chairman of the Board Peter A Alpaugh President/CEO/CFO/Treasurer Gregory A Baker
Secretary Linda S Bales V.P. Sales & Marketing Tonya G Crawford

OTHER

DIRECTORS OR TRUSTEES

Peter A Alpaugh Andrea A Kessel Gregory A Baker
James W Ketring Drew F Knowles

State of Ohio SS: _____
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Peter Alpaugh
Chairman of the Board

Linda Bales
Secretary

Gregory Baker
Treasurer

Subscribed and sworn to before me this
29th day of March

- a. Is this an original filing? Yes [] No [X]
b. If no,
1. State the amendment number.....3
2. Date filed05/16/2017
3. Number of pages attached.....2

Ricahrd Hansman, Jr.

November 8, 2019

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Cincinnati Equitable Life Insurance Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

Show amounts of life insurance in this exhibit in thousands (OMIT \$000)

| | 1 2016 | 2 2015 | 3 2014 | 4 2013 | 5 2012 |
|--|-------------|-------------|------------|------------|------------|
| Life Insurance in Force | | | | | |
| (Exhibit of Life Insurance) | | | | | |
| 1. Ordinary - whole life and endowment (Line 34, Col. 4) | 165,385 | 141,354 | 115,690 | 92,562 | 72,021 |
| 2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) | 976 | 976 | 992 | 1,019 | 1,046 |
| 3. Credit life (Line 21, Col. 6) | 0 | 0 | 0 | 0 | 0 |
| 4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) | 0 | 0 | 0 | 0 | 0 |
| 5. Industrial (Line 21, Col. 2) | 0 | 0 | 0 | 0 | 0 |
| 6. FEGLI/SGLI (Lines 43 & 44, Col. 4) | 0 | 0 | 0 | 0 | 0 |
| 7. Total (Line 21, Col. 10) | 166,361 | 142,330 | 116,682 | 93,581 | 73,067 |
| New Business Issued | | | | | |
| (Exhibit of Life Insurance) | | | | | |
| 8. Ordinary - whole life and endowment (Line 34, Col. 2) | 41,410 | 41,000 | 35,127 | 30,774 | 25,459 |
| 9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) | 0 | 0 | 0 | 0 | 0 |
| 10. Credit life (Line 2, Col. 6) | 0 | 0 | 0 | 0 | 0 |
| 11. Group (Line 2, Col. 9) | 0 | 0 | 0 | 0 | 0 |
| 12. Industrial (Line 2, Col. 2) | 0 | 0 | 0 | 0 | 0 |
| 13. Total (Line 2, Col. 10) | 41,410 | 41,000 | 35,127 | 30,774 | 25,459 |
| Premium Income - Lines of Business | | | | | |
| (Exhibit 1 - Part 1) | | | | | |
| 14. Industrial life (Line 20.4, Col. 2) | 0 | 0 | 0 | 0 | 0 |
| 15.1 Ordinary-life insurance (Line 20.4, Col. 3) | 36,430,104 | 35,041,247 | 31,318,275 | 27,311,779 | 22,221,217 |
| 15.2 Ordinary-individual annuities (Line 20.4, Col. 4) | 100,320 | 203,168 | 406,982 | 505,690 | 542,196 |
| 16. Credit life (group and individual) (Line 20.4, Col. 5) | 0 | 0 | 0 | 0 | 0 |
| 17.1 Group life insurance (Line 20.4, Col. 6) | 0 | 0 | 0 | 0 | 0 |
| 17.2 Group annuities (Line 20.4, Col. 7) | 0 | 0 | 0 | 0 | 0 |
| 18.1 A & H-group (Line 20.4, Col. 8) | 0 | 0 | 0 | 0 | 0 |
| 18.2 A & H-credit (group and individual) (Line 20.4, Col. 9) | 0 | 0 | 0 | 0 | 0 |
| 18.3 A & H-other (Line 20.4, Col. 10) | 52,638 | 60,035 | 66,032 | 85,911 | 83,434 |
| 19. Aggregate of all other lines of business (Line 20.4, Col. 11) | 0 | 0 | 0 | 0 | 0 |
| 20. Total | 36,583,062 | 35,304,450 | 31,791,289 | 27,903,380 | 22,846,847 |
| Balance Sheet (Pages 2 & 3) | | | | | |
| 21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) | 123,061,537 | 104,200,777 | 87,355,134 | 70,825,319 | 56,001,382 |
| 22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) | 114,991,000 | 96,136,519 | 78,780,158 | 61,796,174 | 46,570,468 |
| 23. Aggregate life reserves (Page 3, Line 1) | 111,363,166 | 93,374,116 | 75,908,117 | 59,258,060 | 44,282,097 |
| 24. Aggregate A & H reserves (Page 3, Line 2) | 10,650 | 11,626 | 11,290 | 13,064 | 15,297 |
| 25. Deposit-type contract funds (Page 3, Line 3) | 215,491 | 281,174 | 285,235 | 283,423 | 276,097 |
| 26. Asset valuation reserve (Page 3, Line 24.01) | 883,296 | 514,768 | 622,902 | 646,861 | 599,863 |
| 27. Capital (Page 3, Lines 29 and 30) | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| 28. Surplus (Page 3, Line 37) | 7,070,537 | 7,064,258 | 7,574,976 | 8,029,145 | 8,430,914 |
| Cash Flow (Page 5) | | | | | |
| 29. Net Cash from Operations (Line 11) | 17,103,895 | 17,263,392 | 16,745,388 | 14,865,759 | 13,367,320 |
| Risk-Based Capital Analysis | | | | | |
| 30. Total adjusted capital | 8,954,165 | 8,579,479 | 9,198,305 | 9,676,456 | 10,031,252 |
| 31. Authorized control level risk - based capital | 1,625,488 | 1,591,163 | 1,245,099 | 1,073,356 | 768,335 |
| Percentage Distribution of Cash, Cash Equivalents and Invested Assets | | | | | |
| (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0 | | | | | |
| 32. Bonds (Line 1) | 88.1 | 87.8 | 83.5 | 79.1 | 74.7 |
| 33. Stocks (Lines 2.1 and 2.2) | 9.9 | 9.6 | 13.3 | 16.7 | 19.0 |
| 34. Mortgage loans on real estate(Lines 3.1 and 3.2) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 35. Real estate (Lines 4.1, 4.2 and 4.3) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 36. Cash, cash equivalents and short-term investments (Line 5) | 1.8 | 2.5 | 2.2 | 3.1 | 5.0 |
| 37. Contract loans (Line 6) | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| 38. Derivatives (Page 2, Line 7) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 39. Other invested assets (Line 8) | 0.0 | 0.0 | 0.8 | 1.0 | 1.2 |
| 40. Receivables for securities (Line 9) | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 |
| 41. Securities lending reinvested collateral assets (Line 10) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 42. Aggregate write-ins for invested assets (Line 11) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 43. Cash, cash equivalents and invested assets (Line 12) | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Cincinnati Equitable Life Insurance Company
FIVE-YEAR HISTORICAL DATA

(Continued)

| | 1 2016 | 2 2015 | 3 2014 | 4 2013 | 5 2012 |
|--|-------------|-------------|------------|------------|------------|
| Investments in Parent, Subsidiaries and Affiliates | | | | | |
| 44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1) | | | 0 | | 0 |
| 45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1) | | | | | |
| 46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1), | 3,069,924 | 3,338,104 | 3,830,064 | 4,194,492 | 4,698,699 |
| 47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) | 0 | 0 | 0 | 0 | 0 |
| 48. Affiliated mortgage loans on real estate | | | | | |
| 49. All other affiliated | | | | | |
| 50. Total of above Lines 44 to 49 | 3,069,924 | 3,338,104 | 3,830,064 | 4,194,492 | 4,698,699 |
| 51. Total Investment in Parent included in Lines 44 to 49 above | | | | | |
| Total Nonadmitted and Admitted Assets | | | | | |
| 52. Total nonadmitted assets (Page 2, Line 28, Col. 2) | 939,574 | 715,968 | 509,495 | 9,368 | .336,624 |
| 53. Total admitted assets (Page 2, Line 28, Col. 3) | 123,061,537 | 104,200,777 | 87,355,134 | 70,825,319 | 56,001,382 |
| Investment Data | | | | | |
| 54. Net investment income (Exhibit of Net Investment Income) | 3,719,309 | 3,452,142 | 3,098,985 | 2,502,592 | 2,162,292 |
| 55. Realized capital gains (losses) (Page 4, Line 34, Column 1) | 41,132 | 99,569 | 75,694 | 32,676 | .191,052 |
| 56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1) | 26,139 | (597,178) | (532,724) | (305,160) | (94,076) |
| 57. Total of above Lines 54, 55 and 56 | 3,786,580 | 2,954,533 | 2,641,955 | 2,230,108 | 2,259,268 |
| Benefits and Reserve Increases (Page 6) | | | | | |
| 58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11, 12, 13, 14 and 15 Cols. 9, 10 and 11) | 16,368,394 | 14,413,365 | 11,646,573 | 9,703,151 | 6,988,140 |
| 59. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11) | 33,593 | 31,321 | 51,332 | 61,906 | 61,721 |
| 60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3) | 18,035,336 | 17,528,941 | 16,449,628 | 14,550,209 | 12,096,329 |
| 61. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11) | 0 | 336 | (1,774) | (2,233) | (1,550) |
| 62. Dividends to policyholders (Line 30, Col. 1) | 697 | 943 | 855 | 905 | 838 |
| Operating Percentages | | | | | |
| 63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0 | 17.7 | 18.4 | 18.4 | 19.4 | 20.2 |
| 64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0 | 1.3 | 1.2 | 1.2 | 1.4 | 2.3 |
| 65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2) | 62.0 | 52.7 | 75.1 | 69.5 | 72.1 |
| 66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2) | 21.8 | 21.2 | 21.1 | 20.4 | 22.3 |
| A & H Claim Reserve Adequacy | | | | | |
| 68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2) | 0 | 0 | 0 | 0 | 0 |
| 69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2) | 0 | 0 | 0 | 0 | 0 |
| 70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2) | 8,982 | 8,550 | 10,858 | 14,861 | 13,338 |
| 71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2) | 9,733 | 13,110 | 16,066 | 17,336 | 22,304 |
| Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33) | | | | | |
| 72. Industrial life (Col. 2) | 0 | 0 | 0 | 0 | 0 |
| 73. Ordinary - life (Col. 3) | (376,976) | (153,489) | 271,254 | (291,720) | .415,577 |
| 74. Ordinary - individual annuities (Col. 4) | (13,498) | 9,413 | 2,508 | (3,843) | (7,964) |
| 75. Ordinary-supplementary contracts (Col. 5) | 0 | 0 | 0 | 0 | 0 |
| 76. Credit life (Col. 6) | 0 | 0 | 0 | 0 | 0 |
| 77. Group life (Col. 7) | 0 | 0 | 0 | 0 | 0 |
| 78. Group annuities (Col. 8) | 0 | 0 | 0 | 0 | 0 |
| 79. A & H-group (Col. 9) | 0 | 0 | 0 | 0 | 0 |
| 80. A & H-credit (Col. 10) | 0 | 0 | 0 | 0 | 0 |
| 81. A & H-other (Col. 11) | 6,616 | 13,306 | 3,267 | 8,020 | .5,053 |
| 82. Aggregate of all other lines of business (Col. 12) | 0 | 0 | 0 | 0 | 0 |
| 83. Total (Col. 1) | (383,858) | (130,770) | 277,029 | (287,543) | 412,666 |

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain: