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# AMENDED FILING EXPLANATION

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The 2016 annual statement is amended for the following reasons:

- 1. Corrections to RBC for the premium reported on Schedule T. The change impacts the RBC amount shown on the Five year Historical Data page. The original amount on Line 18 was 275,983. The corrected amount is 275,906.



ANNUAL STATEMENT

For the Year Ended December 31, 2016

of the Condition and Affairs of the

CZECH CATHOLIC UNION

NAIC Group Code..... 0, 0	NAIC Company Code..... 56324	Employer's ID Number..... 34-0105780
(Current Period) (Prior Period)		
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized.....	Commenced Business.....	
Statutory Home Office	5349 DOLLOFF ROAD..... CLEVELAND ..... OH ..... US ..... 44127	
	(Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	5349 DOLLOFF ROAD..... CLEVELAND ..... OH ..... US..... 44127	216-341-0444
	(Street and Number) (City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)
Mail Address	5349 DOLLOFF ROAD..... CLEVELAND ..... OH ..... US ..... 44127	
	(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	5349 DOLLOFF ROAD..... CLEVELAND ..... OH ..... US ..... 44127	216-341-0444
	(Street and Number) (City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)
Internet Web Site Address	WWW.CZECHCCU.ORG	
Statutory Statement Contact	ROBERT L CERMAK	216-341-0444
	(Name)	(Area Code) (Telephone Number) (Extension)
	INSURANCE@CZECHCCU.ORG	216-341-0711
	(E-Mail Address)	(Fax Number)

OFFICERS

Name	Title	Name	Title
1. ROBERT L CERMAK	PRESIDENT	2. JANE M MILCZEWSKI	SECRETARY
3. AUDREY SCHMIDT	1ST VICE PRESIDENT	4. STEIMLA & ASSOCIATES	ACTUARY

OTHER

DIRECTORS OR TRUSTEES

KARLA MAHONEY	DOLORES JACKLIN	JOSEPH KOCAB	CINDY KVETON
MARYANN LANGEVIN	ANITA SCHAFER		

State of..... OHIO

County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
ROBERT L CERMAK	JANE M MILCZEWSKI	AUDREY SCHMIDT
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	SECRETARY	1ST VICE PRESIDENT
(Title)	(Title)	(Title)

Subscribed and sworn to before me	a. Is this an original filing?	Yes [ ] No [ X ]
This _____ day of _____ 2017	b. If no	1. State the amendment number
		2. Date filed
		3. Number of pages attached

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.  
Amounts of life insurance in this exhibit should be shown in thousands (OMIT 000).

	1 2016	2 2015	3 2014	4 2013	5 2012
<b>Life Insurance in Force (Exhibit of Life Insurance)</b>					
1. Total (Line 21, Column 2).....	18,774	18,909	18,909	18,922	18,931
<b>New Business Issued (Exhibit of Life Insurance)</b>					
2. Total (Line 2, Column 2).....	186	240	182	83	280
<b>Premium Income (Exhibit 1, Part 1)</b>					
3. Life insurance - first year (Line 9.4, Column 2).....	57,967	70,869	52,990	16,976	33,306
4. Life insurance - single and renewal (Lines 10.4 and 19.4, Column 2).....	20,159	19,871	21,386	58,950	87,599
5. Annuity (Line 20.4, Column 3).....	1,643,476	848,980	1,235,499	994,955	978,203
6. Accident and health (Line 20.4, Column 4).....					
7. Aggregate of all other lines of business (Line 20.4, Column 5).....					
8. Total (Line 20.4, Column 1).....	1,721,602	939,720	1,309,875	1,070,881	1,099,108
<b>Balance Sheet Items (Pages 2 and 3)</b>					
9. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3).....	19,022,095	17,788,487	17,345,072	16,176,566	15,165,569
10. Total liabilities excluding Separate Accounts business (Page 3, Line 23).....	16,246,213	15,160,086	14,849,576	13,806,690	13,062,179
11. Aggregate reserve for life certificates and contracts (Page 3, Line 1).....	15,641,674	14,598,161	14,256,057	13,190,745	12,332,959
12. Aggregate reserve for accident and health certificates (Page 3, Line 2).....					
13. Deposit-type contract funds (Page 3, Line 3).....					
14. Asset valuation reserve (Page 3, Line 21.1).....	312,273	277,655	312,367	387,714	488,478
15. Surplus (Page 3, Line 30).....	2,775,882	2,628,401	2,495,496	2,369,876	1,978,389
<b>Cash Flow (Page 5)</b>					
16. Net cash from operations (Line 11).....	1,222,715	459,957	1,163,991	815,573	374,674
<b>Risk-Based Capital Analysis</b>					
17. Total adjusted capital.....	3,106,517	2,926,416	2,827,863	2,782,590	2,522,614
18. 50% of the calculated RBC amount.....	275,906	213,110	197,978	201,612	513,772
<b>Percentage Distribution of Cash, Cash Equivalent and Invested Assets</b> (Page 2, Col. 3) (Line No. ÷ Page 2, Line 12, Col. 3) x 100.0					
19. Bonds (Line 1).....	92.6	91.8	87.3	79.4	53.9
20. Stocks (Lines 2.1 and 2.2).....	2.1	2.9	5.1	8.0	12.1
21. Mortgage loans on real estate (Lines 3.1 and 3.2).....					
22. Real estate (Lines 4.1, 4.2 and 4.3).....	0.2	0.2	0.3	0.3	0.4
23. Cash, cash equivalents and short-term investments (Line 5).....	4.3	4.2	6.5	11.4	9.4
24. Contract loans (Line 6).....	0.7	0.8	0.8	0.9	0.9
25. Derivatives (Line 7).....					
26. Other invested assets (Line 8).....					23.3
27. Receivable for securities (Line 9).....					
28. Securities lending reinvested collateral assets (Line 10).....					
29. Aggregate write-ins for invested assets (Line 11).....					
30. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0
<b>Investments in Subsidiaries and Affiliates</b>					
31. Affiliated bonds (Schedule D Summary, Line 12, Col. 1).....					
32. Affiliated preferred stock (Schedule D Summary, Line 18, Col. 1).....					
33. Affiliated common stock (Schedule D Summary, Line 24, Col. 1).....					
34. Affiliated short-term investments (subtotals included in Sch. DA, Verif., Col. 5, Line 10)....					
35. Affiliated mortgage loans on real estate.....					
36. All other affiliated.....					
37. Total of above Lines 31 to 36.....	0	0	0	0	0
38. Total investment in parent included in Lines 31 to 36 above.....					
<b>Total Nonadmitted Assets and Admitted Assets</b>					
39. Total nonadmitted assets (Page 2, Line 28, Col. 2).....					
40. Total admitted assets (Page 2, Line 28, Col. 3).....	19,022,095	17,788,487	17,345,072	16,176,566	15,165,569
<b>Investment Data</b>					
41. Net investment income (Exhibit of Net Investment Income, Line 17).....	829,890	849,073	806,817	698,112	568,642
42. Realized capital gains (losses) (Page 4, Line 30, Column 1).....	(782)	(7,777)	12,578	248,020	4,334
43. Unrealized capital gains (losses) (Page 4, Line 34, Column 1).....	4,260	(47,039)	(4,479)	(139,145)	(182,324)
44. Total of above Lines 41, 42 and 43.....	833,368	794,257	814,916	806,987	390,652

CZECH CATHOLIC UNION  
FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2016	2 2015	3 2014	4 2013	5 2012
<b>Benefits and Reserve Increases (Page 6)</b>					
45. Total certificate benefits - life (Lines 10, 11, 12, 13 and 14, Column 7 less Line 13, Column 5).....	1,047,626	995,969	647,127	588,959	942,305
46. Total certificate benefits - accident and health (Line 13, Column 5).....					
47. Increase in life reserves (Line 17, Column 2).....	3,635	14,180	(24,562)	87,078	38,461
48. Increase in accident and health reserves (Line 17, Column 5).....					
49. Refunds to members (Line 28, Column 1).....	29,706	35,427	30,679	535	75,349
<b>Operating Percentages</b>					
50. Insurance expense percent (Page 6, Column 1, Lines 19, 20 and 21 less Line 6, Column 1) ÷ (Page 6 Column 1, Line 1) x 100.0.....	14.6	28.5	25.9	24.6	27.1
51. Lapse percent [(Exhibit of Life Insurance, Column 2, Lines 14 and 15) ÷ 1/2 (Exhibit of Life Insurance, Column 2, Lines 1 and 21)] x 100.0.....	0.6		0.8	0.6	0.3
52. Accident and health loss percent (Schedule H, Part 1, Lines 5 and 6, Column 2).....					
53. A&H cost containment percent (Schedule H, Part 1, Line 4, Column 2).....					
54. Accident and health expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Column 2).....					
<b>Accident and Health Reserve Adequacy</b>					
55. Incurred losses on prior years' claims (Schedule H, Part 3, Line 3.1, Column 1).....					
56. Prior years' liability and reserve (Schedule H, Part 3, Line 3.2, Column 1).....					
<b>Net Gains from Operations After Refunds to Members by Lines of Business (Page 6, Line 29)</b>					
57. Life Insurance (Column 2).....	831	160,829	57,516	10,079	(217,295)
58. Annuity (Column 3).....	221,719	35,974	36,717	48,099	(119,371)
59. Supplementary contracts (Column 4).....					
60. Accident and health (Column 5).....					
61. Aggregate of all other lines of business (Column 6).....					
62. Fraternal (Column 8).....	(43,929)	(43,794)	(49,915)		
63. Expense (Column 9).....					
64. Total (Column 1).....	178,621	153,009	44,318	58,178	(336,666)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [ ] No [ ]

If no, please explain: